

MONTHLY ECONOMIC INDICATORS



May
2018



Statistics Department
Central Bank of Sri Lanka

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SUMMARY OF SELECTED ECONOMIC INDICATORS

May 2018

Item	Period	Unit	2017	2018	% Change
Production					
Tea	April	Mn. Kg	32.79	27.91	-14.88
Rubber	April	Mn. Kg	7.54	6.10	-19.09
Coconut	April	Mn.Nuts	185.45	199.66	7.67
Fish	April	'000 MT	43.54	45.78	5.14
			2016/2017	2017/2018	
Paddy	Maha ^(a)	'000 MT	1,473.83	2,396.70	62.62
			2017	2018	
	Yala ^(b)	'000 MT	909.32	-	-
			2017	2018	
Electricity Generation	January - March	Gwh.	3,500	3,838	9.60
			2017	2018	
Index of Industrial Production	April	2015 = 100	98.3	97.7	-0.7
External Sector					
External Trade			2017	2018	
Exports	March	US\$ Mn.	1,041.82	1,107.66	6.32
Imports	March		1,869.32	1,978.52	5.84
Balance of Trade	March		-827.50	-870.86	
Balance of Payments			2016	2017	
Trade Account	4 th Quarter	US\$ Mn.	-1,976	-1,866	-5.57
Current Account	4 th Quarter		-1,008	-1,090	8.13
Current & Capital Accounts	4 th Quarter		-985	-1,091	10.76
Financial Account (net)	4 th Quarter		-855	-1,739	103.39
			2017	2018	2018
			End Dec	End Jan	End Feb
Total Reserves ^(c)		US\$ Mn.	10,062.35	9,575.97	n.a.
Government Finance					
Revenue and Grants			2017	2018	
Recurrent Expenditure	January - March	Rs. Mn.	436,655	469,396	7.5
	January - March	Rs. Mn.	484,220	527,530	8.9
Money & Share Markets					
Money Supply			2017	2018	
Narrow Money M1	End March	Rs. Mn.	782,024.80	841,180.01	7.56
Broad Money M2	End March	Rs. Mn.	5,096,203.21	5,995,488.74	17.65
Consolidated Broad Money(M2b) ^(d)	End March	Rs. Mn.	5,677,401.97	6,606,647.28	16.37
Broad Money M4	End March	Rs. Mn.	6,951,128.63	8,111,837.23	16.70
Share Market			2017	2018	
ASPI	End May	1985 = 100	6,674.30	6,398.40	-4.13
S&P SL20	End May	2004=1000	3,818.90	3,567.00	-6.60
Market Capitalisation	End May	Rs. Bn.	2,952.50	2,989.00	1.24
Prices					
NCPI (Year-On-Year % Change)			2017	2018	
	April	2013= 100	8.4	1.6	
			2017	2018	
CCPI (Year-On-Year % Change)	May	2013= 100	6.0	4.0	
(Annual Avg. % Change)	12 months ending May		5.4	5.7	

(a) Sep.\Oct. - Mar.\Apr.

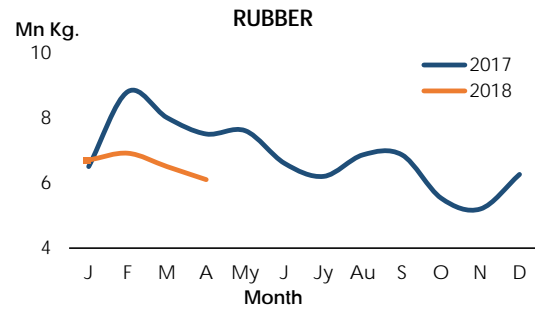
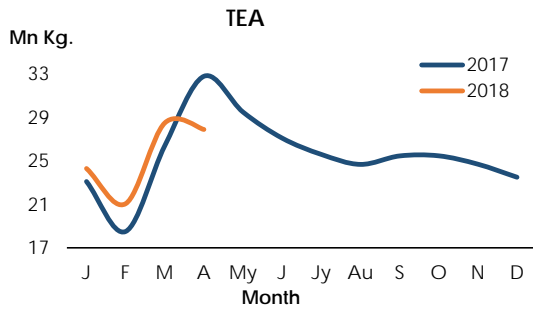
(b) Apr.\May - Aug.\Sep.

(c) Including ACU receipts

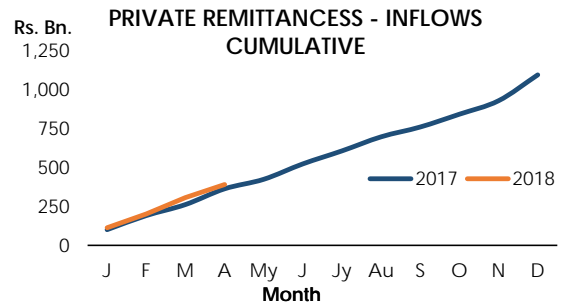
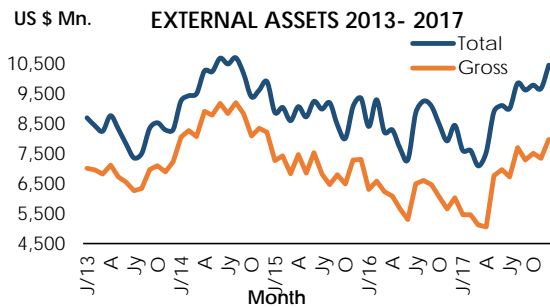
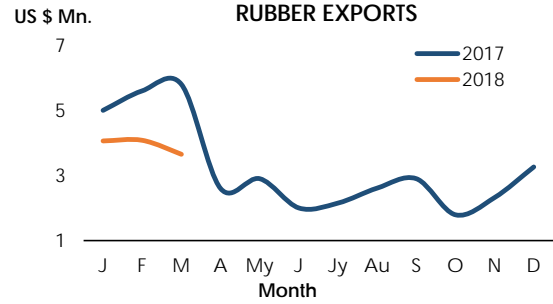
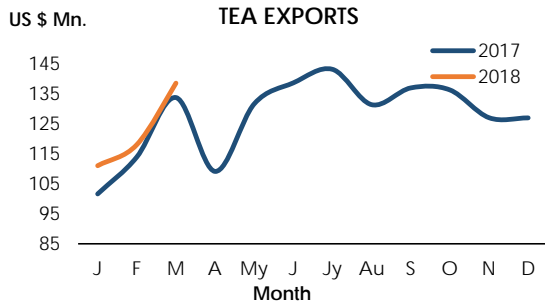
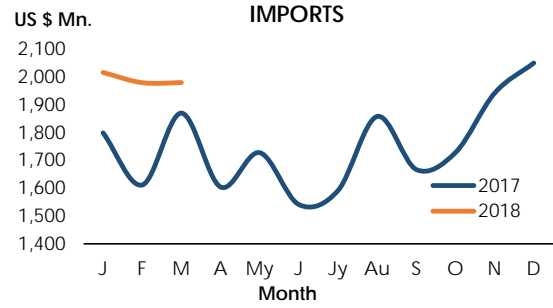
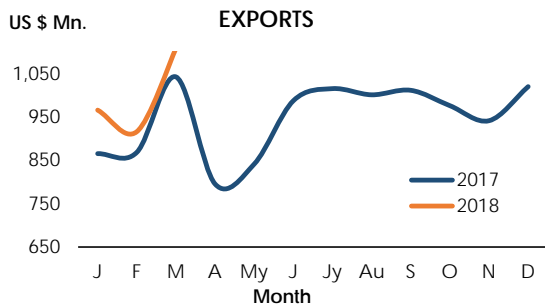
(d) Inclusive of FCBUs

TRENDS IN ECONOMIC INDICATORS

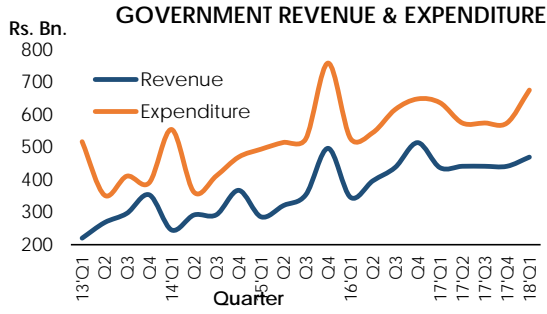
AGRICULTURAL PRODUCTION



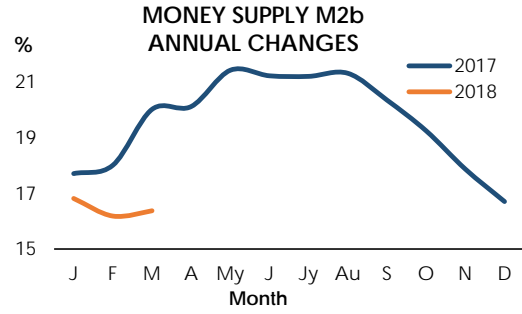
EXTERNAL SECTOR



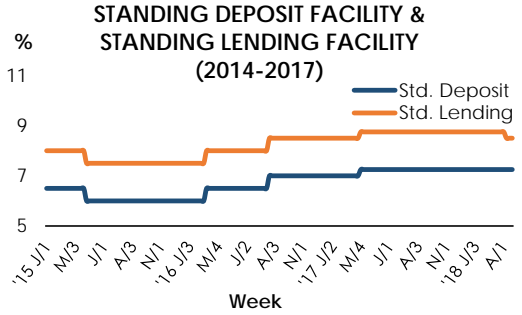
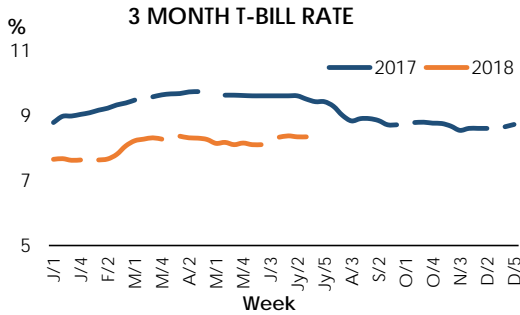
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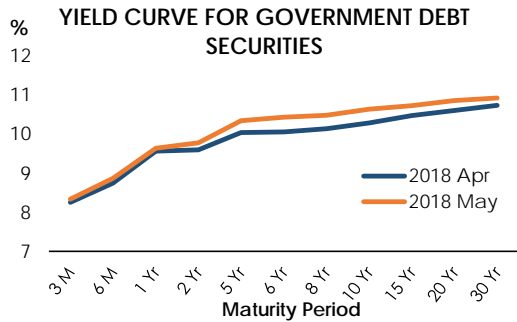
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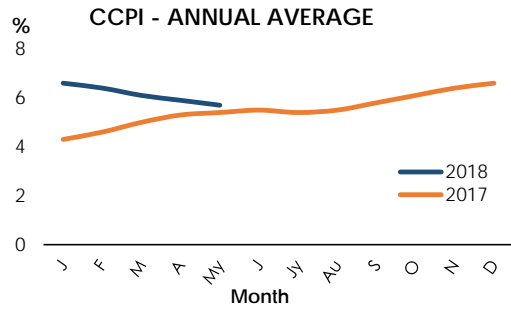
INTEREST RATES



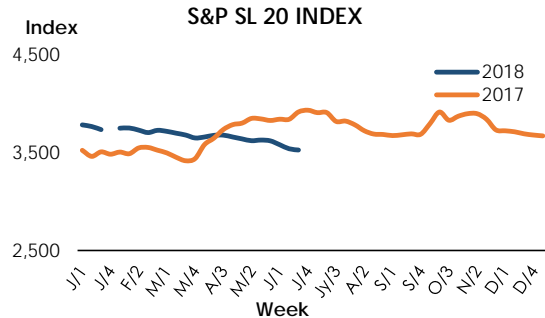
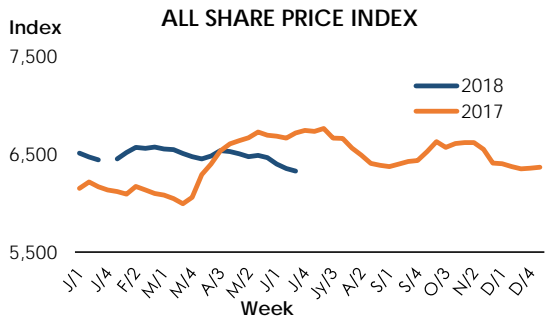
YIELD CURVE



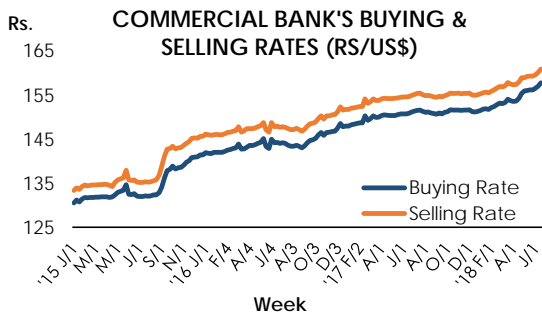
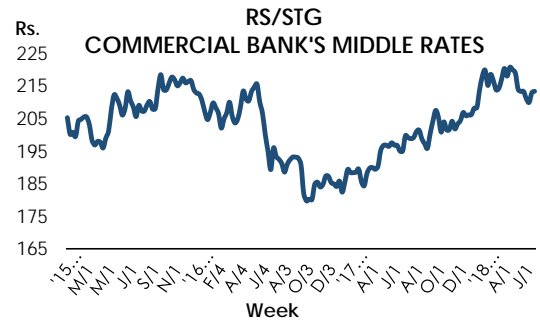
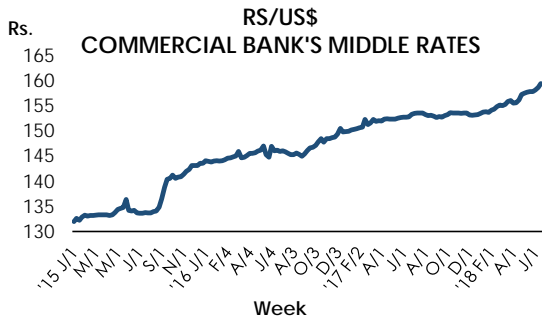
CCPI ANNUAL AVERAGE



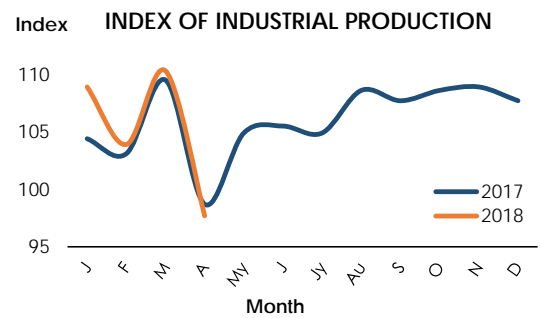
SHARE MARKET



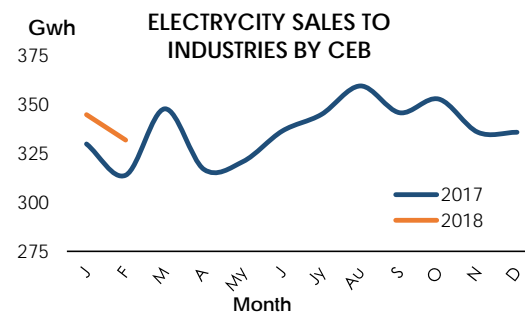
EXCHANGE RATES



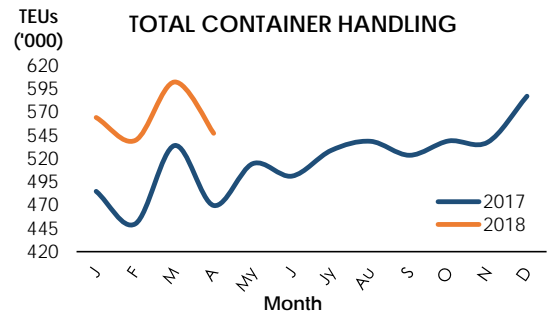
INDUSTRY



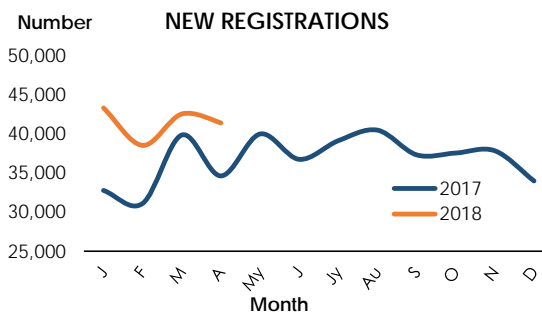
ELECTRICITY



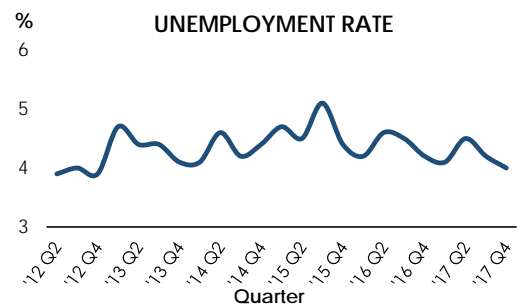
PORT SERVICES



MOTOR VEHICLES



UNEMPLOYMENT



1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

Economic Activity	1 st Quarter - 2018 ^(a)					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2017 (b)	2018	17/16 (b)	18/17	2017 (b)	2018
Agriculture	147,784	154,906	-4.4	4.8	-9.8	10.4
Industry	691,150	697,620	3.7	0.9	34.9	9.4
Services	1,215,419	1,269,230	4.3	4.4	71.6	78.4
Taxes less subsidies on products	100,893	102,101	2.3	1.2	3.2	1.8
GDP	2,155,247	2,223,856	3.4	3.2	100.0	100.0

Economic Activity	Annual - 2017 ^{(a) (b)}					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2016	2017	16/15	17/16	2016	2017
Agriculture	644,262	639,279	-3.8	-0.8	-6.6	-1.7
Industry	2,399,285	2,509,829	5.8	4.6	34.0	37.0
Services	5,124,016	5,289,407	4.7	3.2	59.3	55.3
Taxes less subsidies on products	866,727	894,702	6.3	3.2	13.2	9.4
GDP	9,034,290	9,333,217	4.5	3.3	100.0	100.0

Economic Activity	4 th Quarter - 2017 ^{(a) (b)}					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2016	2017	16/15	17/16	2016	2017
Agriculture	166,515	178,265	-6.2	7.1	-8.5	13.0
Industry	613,569	638,801	5.6	4.1	25.0	28.0
Services	1,361,414	1,405,361	6.2	3.2	60.8	48.8
Taxes less subsidies on products	400,592	409,723	8.0	2.3	22.7	10.1
GDP	2,542,090	2,632,150	5.4	3.5	100.0	100.0

(a) Provisional

Source : Department of Census and Statistics

(b) Revised

2. AGRICULTURE

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Tea Production					
April	Mn.Kgs.	32.79	27.91	-4.88	-14.88
January - April		99.37	101.74	2.37	2.38
Rubber Production					
April	Mn.Kgs.	7.54	6.10	-1.44	-19.09
January - April		30.89	26.22	-4.67	-15.10
Coconut Production					
April	Mn.Nuts	185.45	199.66	14.22	7.67
January - April		868.60	782.74	-85.87	-9.89
Paddy Production					
Maha ^(c)	'000 MT	1,473.83	2,396.70	922.87	62.62
		2017	2018^(b)		
Yala ^(d)		909.32	-	-	-
Fish Production					
April	'000 MT	43.54	45.78	2.24	5.14
January - April		178.44	178.26	-0.18	-0.10

(a) Provisional (b) Forecast

(c) Sep.\Oct. - Mar\ Apr. (d) Apr. \ May - Aug.\Sep.

3. INDUSTRY

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Electricity Sales to Industries ^(b)					
February	GWh	314	332	17	5.5
January - February		644	676	33	5.1
Furnace Oil Sales					
March	'000 MT	87	111	25	28.3
April		73	78	5	6.8
January - April		317	376	59	18.5
Industrial Exports					
Petroleum Exports	Rs. Mn.				
March		5,133.65	5,806.86	673.21	13.11
January - March		13,663.07	20,962.17	7,299.10	53.42
Other Industrial Exports	Rs. Mn.				
March		112,859.38	128,290.45	15,431.07	13.67
January - March		304,039.91	338,559.81	34,519.90	11.35
Industrial Exports					
Petroleum Exports	US\$ Mn.				
March		33.90	37.29	3.39	9.99
January - March		90.60	135.51	44.92	49.58
Other Industrial Exports	US\$ Mn.				
March		745.30	823.81	78.50	10.53
January - March		2,015.99	2,186.44	170.44	8.45

(a) Provisional (b) By CEB, excluding self generation (c) Revised

Index of Industrial Production (IIP) (2015=100)^(a)

Item	April		% Change Y-o-Y
	2017 ^(b)	2018 ^(c)	
Food products	102.2	102.8	0.5
Beverages	91.9	94.9	3.3
Tobacco products	79.2	76.0	-4.0
Textiles	99.4	90.1	-9.4
Wearing Apparels	96.0	102.0	6.3
Leather and related products	98.2	109.2	11.2
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	75.0	95.7	27.6
Paper and paper products	103.2	96.6	-6.3
Printing and reproduction of recorded media	99.8	96.8	-3.0
Coke and refined petroleum products	93.4	96.0	2.7
Chemicals & chemical products	71.9	78.5	9.2
Basic pharmaceutical products and pharmaceutical preparations	98.7	89.0	-9.8
Rubber & plastic products	95.6	82.2	-14.0
Other non-metallic mineral products	111.7	94.8	-15.1
Basic metals	102.1	107.9	5.6
Fabricated metal products (except machinery equipment)	100.8	90.6	-10.1
Electrical equipment	100.7	98.2	-2.5
Machinery & equipment (n.e.c.)	93.8	98.7	5.3
Furniture	100.0	89.3	-10.7
Other manufacturing	89.0	94.8	6.5
Index of Industrial Production	98.3	97.7	-0.7

n.e.c. – Not elsewhere classified

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

(b) Revised (c) Provisional

4. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) ^(a)	2016	2017				2018	
	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Business Condition	102	95	85	95	97	87	-
(Level)	(119)	(106)	(106)	(99)	(107)	(107)	(101)
Profitability	93	81	74	79	92	89	-
(Q-o-Q)	(114)	(92)	(98)	(104)	(109)	(108)	(105)
Skilled Labour Availability	95	92	90	89	97	96	-
(Y-o-Y)	(95)	(102)	(94)	(91)	(89)	(99)	(95)
Demand	123	132	116	110	108	122	-
(Y-o-Y)	(140)	(126)	(138)	(132)	(134)	(137)	(137)
Sales	125	127	116	114	114	119	-
(Y-o-Y)	(133)	(125)	(129)	(135)	(131)	(136)	(143)
Capacity Utilization	121	131	117	114	120	128	-
(Y-o-Y)	(130)	(127)	(134)	(130)	(126)	(126)	(127)

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter

5. PURCHASING MANAGERS' INDEX

	Y\M	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
PMI - Manufacturing	2016	51.9	55.3	60.7	41.6	47.9	55.1	50.6	53.5	57.7	56.5	58.4	58.3
	2017	56.2	57.1	66.5	41.8	57.9	56.1	54.3	54.4	59.0	54.8	58.8	59.1
	2018	51.7	55.6	65.6	45.5	60.6	-	-	-	-	-	-	-
PMI - Services	2016	58.0	59.3	61.6	54.7	58.1	56.3	57.8	61.2	57.7	59.3	59.7	59.8
	2017	57.5	57.3	60.8	54.2	55.3	59.2	59.1	60.1	57.0	55.3	57.4	61.2
	2018	56.6	58.4	58.0	53.2	56.9	-	-	-	-	-	-	-

6. TELECOMMUNICATIONS

Item	Unit	1 st Quarter 2017 ^(a)	1 st Quarter 2018 ^(a)	Change	
				Absolute	Percentage
Telephones (Fixed lines)	Number	2,537,438	2,573,037	35,599	1.4
Wireline in service	Number	1,175,675	1,208,505	32,830	2.8
Wireless Access	Number	1,361,763	1,364,532	2,769	0.2
Cellular Phones	per 100 persons	27,157,647	28,970,381	1,812,734	6.7
Public Pay Phones	per 100 persons	5,297	5,133	-164	-3.1
Internet Subscribers (b)	Number	5,220,879	6,421,974	1,201,095	23.0
Telephone Penetration (excluding Cellular Phones)	Number	11.8	11.9	0.0	0.4
Telephone Penetration (including Cellular Phones)	Number	138.5	145.6	7.2	5.2

(a) Provisional

(b) Including Mobile Internet connections

7. ENERGY

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Crude Oil Imports	'000 MT				
March		-	96	96	-
January - March		282	283	1	0.2
Other Petroleum Imports	'000 MT				
March		426	554	128	30.1
January - March		1,275	1,382	107	8.4
Kerosene Sales	'000 MT				
March		14	21	7	49.7
April		11	18	7	60.2
January - April		50	75	24	48.4
Petrol Sales	'000 MT				
March		104	114	10	10.1
April		108	113	5	4.5
January - April		400	437	38	9.4
Diesel Sales	'000 MT				
March		223	205	-18	-8.2
April		189	191	2	1.1
January - April		806	758	-48	-5.9
Electricity Generation	Gwh.	2017	2018		
March		1,263	1,374	111	8.8
CEB - Hydro		118	208	90	76.1
Fuel Oil		199	258	59	29.6
Coal		583	590	6	1.1
Wind		0.10	0.10	0	-25.2
Private Sector		363	318	-44	-12.3
Non Conventional Renewable Energy		76	71	-6	-7.4
January - March		3,500	3,838	337	9.6
CEB - Hydro		347	650	304	87.6
Fuel Oil		608	754	146	23.9
Coal		1,602	1,528	-74	-4.6
Wind		0.3	0.2	-0.1	-43.2
Private Sector		943	905	-38	-4.0
Non Conventional Renewable Energy		183	247	64	34.7

(a) Provisional

8. HOUSING AND CONSTRUCTIONS

Item	Unit	2016	2017 ^(a)	Change	
				Absolute	Percentage
Greater Colombo Housing Approvals Index ^(b)	1995 = 100				
Quarter 1		142.1	121.6	-20.5	-14.4
Quarter 2		119.3	108.5	-10.7	-9.0
Cement		2017	2018 ^(a)		
Local Production ^(c)	'000 MT				
March		249	260	11	4.4
January - March		739	707	-31	-4.2
Imports ^(d)	'000 MT				
March		584	439	-145	-24.8
January - March		1,293	1,252	-41	-3.2
Total	'000 MT				
March		833	699	-134	-16.1
January - March		2,032	1,960	-72	-3.6

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

(c) Total local production

(d) Total cement imports.

9. TRANSPORT

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
New Registration of Motor Vehicles					
April	Number	34,645	41,079	6,434	18.6
Buses		192	235	43	22.4
Motor Cars		3,024	6,780	3,756	124.2
Three Wheelers		1,546	1,520	-26	-1.7
Dual Purpose Vehicles ^(b)		1,101	1,463	362	32.9
Motor Cycles		27,211	29,667	2,456	9.0
Goods Transport Vehicles ^(c)		706	708	2	0.3
Land Vehicles ^(d)		865	683	-182	-21.0
Quadricycles		-	23	23	-
January - April	Number	148,435	165,551	17,116	11.5
Buses		999	1,171	172	17.2
Motor Cars		12,760	25,361	12,601	98.8
Three Wheelers		7,546	6,393	-1,153	-15.3
Dual Purpose Vehicles (b)		5,776	5,915	139	2.4
Motor Cycles		113,225	119,612	6,387	5.6
Goods Transport Vehicles (c)		3,731	3,626	-105	-2.8
Land Vehicles (d)		4,398	3,440	-958	-21.8
Other (e)		-	33	33	-

(a) Provisional (b) Including Single Cab

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

10. PORT SERVICES

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Ship Traffic					
	Number				
April		399	405	6	1.5
January - April		1,598	1,672	74	4.6
Container Handling					
Domestic					
	TEUs				
April		95,688	100,800	5,112	5.3
January - April		449,530	459,492	9,962	2.2
Transshipment					
	TEUs				
April		368,989	441,437	72,448	19.6
January - April		1,468,208	1,770,010	301,802	20.6
Re- Stowing					
	TEUs				
April		4,983	5,029	46	0.9
January - April		20,806	24,123	3,317	15.9
Total Container Handling					
	TEUs				
April		469,660	547,266	77,606	16.5
January - April		1,938,544	2,253,625	315,081	16.3
Cargo Handling					
Cargo Discharged					
	MT				
April		4,387,748	4,839,019	451,271	10.3
January - April		17,885,412	19,903,685	2,018,273	11.3
Cargo Loaded					
	MT				
April		2,886,564	3,422,420	535,856	18.6
January - April		11,855,137	13,828,423	1,973,286	16.6
Total Cargo Handling					
	MT				
April		7,274,312	8,261,439	987,127	13.6
January - April		29,740,549	33,732,108	3,991,559	13.4

(a) Provisional

TEUs = Twenty - foot Equivalent Container Units.

11. PRICE INDICES

Item	Base Period	2017	2018	Change	
				Absolute	Percentage
National Consumer Price Index (NCPI) - Headline	2013=100				
April		121.0	122.9	1.9	1.6
12 Months ending April		116.7	123.9	7.1	6.1
National Consumer Price Index (NCPI) - Core					
April		122.5	124.8	2.3	1.9
12 Months ending April		119.7	123.6	4.0	3.3
		2017	2018		
Colombo Consumers Price Index (CCPI) - Headline	2013=100				
May		118.2	122.9	4.7	4.0
12 Months ending May		114.7	121.2	6.5	5.7
Colombo Consumers Price Index (CCPI) - Core					
May		122.5	126.4	3.9	3.2
12 Months ending May		119.2	124.5	5.4	4.5

12. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	2017 May	2018 ^(a) May	Change	
				Absolute	Percentage
Rice	Rs/Kg				
Samba		97.00	111.75	14.75	15.20
Parboiled Rice		91.00	85.50	-5.50	-6.00
Raw Rice (Red)		84.20	80.00	-4.20	-5.00
Other Food Items	Rs/Kg				
Dried Chillies(Imported)		204.00	286.25	82.25	40.30
Red Onions (Local)		325.00	163.75	-161.25	-49.60
Big Onions (Local)		n.a.	n.a.	-	-
Dhal (Australian)		210.00	173.75	-36.25	-17.30
Potatoes (Local)		162.00	136.00	-26.00	-16.00
Eggs		11.50	14.88	3.38	29.40
Sugar - White		105.60	108.75	3.15	3.00

(a) Provisional

13. POPULATION, UNEMPLOYMENT & WAGE INDICES

Item	Unit	2016 ^{(a)(b)}	2017 ^{(a)(b)}
Population	'000	21,203	21,444
Growth of mid year population	Percentage	1.1	1.1
		2016^(c) 4th Quarter	2017^{(a)(c)} 4th Quarter
Labour Force Participation Rate	Percentage	54.0	54.1
Unemployment Rate		4.2	4.0
Employment by Industry Group^(d) (as a % of total employment)			
Agriculture		27.6	27.0
Industry		25.7	28.3
Services		46.7	44.7
		2017 March	2018 March^(a)
Wages			
Public Sector Employees	2012 = 100		
Nominal Wage Rate Index		160.8	161.0
Real Wage Rate Index ^(e)		134.1	130.7
Informal Private Sector Employees	2012 = 100	145.7	160.7
Agriculture			
Nominal Wage Rate Index		144.7	160.1
Real Wage Rate Index ^(e)		120.7	130.0
Industry			
Nominal Wage Rate Index		151.3	168.5
Real Wage Rate Index ^(e)		126.3	136.8
Services			
Nominal Wage Rate Index		140.7	153.3
Real Wage Rate Index ^(e)		117.4	124.5

(a) Provisional. (b) Based on the Census of Population and Housing - 2012

(c) The working age population consists of the household population aged 15 and above.

(d) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(e) Based on National Consumer Price Index (2013=100)

14. GOVERNMENT FINANCE

Item	Unit	2017 Jan - Mar	2018 ^(a) Jan - Mar	Change		
				Absolute	Percentage	
Total revenue and Grants ^(b)	Rs. Mn.	436,655	469,396	32,741	7.5	
Total revenue ^(b)	Rs. Mn.	436,005	469,066	33,061	7.6	
Grants ^(b)	Rs. Mn.	650	330	-320	-49.2	
Recurrent expenditure ^(b)	Rs. Mn.	484,220	527,530	43,310	8.9	
Capital expenditure and net lending ^(b)	Rs. Mn.	152,102	147,667	-4,435	-2.9	
Financing ^(b)	Rs. Mn.	199,667	205,801	6,134	3.1	
Domestic financing		250,343	204,127	-46,216	-18.5	
Treasury bills		448	78,411	77,963	17,398.8	
Treasury bonds		60,429	68,930	8,501	14.1	
Rupee loans		0	0	-	-	
Other		189,466	56,786	-132,680	-70.0	
Foreign financing		-50,676	1,674	52,350	-103.3	
			2017 End Dec	2018 End Mar ^(a)		
Total outstanding government debt	Rs. Mn.		10,313,045	10,654,098	341,054	3.3
Total domestic debt	Rs. Mn.		5,594,427	5,770,908	176,481	3.2
By Maturity						
Short term			1,031,181	1,131,234	100,053	9.7
o/w Treasury bills			697,154	787,740	90,586	13.0
Central bank advances			199,801	224,736	24,936	12.5
Medium & Long term			4,563,246	4,639,674	76,428	1.7
o/w Treasury bonds			3,822,620	3,872,763	50,143	1.3
Rupee loans			24,088	24,088	-	-
Sri Lanka Development Bonds			637,886	615,787	-22,099	-3.5
By Institution						
Non - Bank			3,265,883	3,347,542	81,659	2.5
Bank			2,328,544	2,423,366	94,822	4.1
Total foreign debt ^(c)	Rs. Mn.		4,718,618	4,883,190	164,573	3.5
Concessional			2,130,482	2,146,809	16,326	0.8
Multilateral			954,662	1,007,417	52,754	5.5
o/w IDA			338,200	343,828	5,628	1.7
ADB			530,469	577,710	47,241	8.9
Bilateral			1,175,820	1,139,392	-36,428	-3.1
o/w Japan			358,772	388,067	29,295	8.2
Non Concessional			2,588,135	2,736,382	148,246	5.7

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification

(c) Excluding liabilities to the IMF

15. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End March ^(a)	Change	
				Absolute	Percentage
Narrow Money Supply (M1)	Rs. Mn.				
2017		776,624.46	782,024.80	5,400.35	0.70
2018		793,299.18	841,180.01	47,880.83	6.04
Currency Held by the Public					
2017		429,501.83	443,915.61	14,413.78	3.36
2018		439,396.14	463,844.88	24,448.75	5.56
Demand Deposits Held by the Public					
2017		347,122.63	338,109.20	-9,013.43	-2.60
2018		353,903.05	377,335.13	23,432.08	6.62
Broad Money Supply (M2)⁽¹⁾	Rs. Mn.				
2017		4,823,559.07	5,096,203.21	272,644.14	5.65
2018		5,665,313.22	5,995,488.74	330,175.52	5.83
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2017		4,046,934.62	4,314,178.41	267,243.79	6.60
2018		4,872,014.04	5,154,308.73	282,294.69	5.79
Underlying Factors (M2)	Rs. Mn.				
Net Foreign Assets⁽²⁾					
2017		167,110.96	164,255.74	-2,855.22	-1.71
2018		534,862.96	572,601.61	37,738.65	7.06
Domestic Credit					
2017		5,849,104.03	6,189,940.64	340,836.61	5.83
2018		6,616,025.79	6,937,030.04	321,004.25	4.85
To Government (Net)		1,801,706.54	1,912,565.24	110,858.71	6.15
To Public Corporations		319,732.09	337,537.46	17,805.38	5.57
To Co-operatives		2,635.04	2,744.73	109.69	4.16
To Other Private Sector		4,491,952.13	4,684,182.60	192,230.47	4.28
Other Items (Net)⁽³⁾					
2017		-1,192,655.92	-1,257,993.18	-65,337.26	-5.48
2018		-1,485,575.53	-1,514,142.91	-28,567.38	-1.92
Consolidated Broad Money Supply (M2b)⁽³⁾	Rs.Mn.				
2017		5,405,596.07	5,677,401.97	271,805.90	5.03
2018		6,308,061.54	6,606,647.28	298,585.75	4.73
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2017		4,628,971.61	4,895,377.16	266,405.55	5.76
2018		5,514,762.36	5,765,467.27	250,704.92	4.55
Underlying Factors (M2b)	Rs.Mn.				
Net Foreign Assets⁽³⁾					
2017		-231,238.08	-371,466.51	-140,228.43	-60.64
2018		121,537.90	106,184.90	-15,353.00	-12.63
Domestic Credit					
2017		6,671,677.36	7,143,160.62	471,483.27	7.07
2018		7,504,714.63	7,857,547.72	352,833.08	4.70
To Government (Net)		2,168,517.28	2,278,460.76	109,943.48	5.07
To Public Corporations		514,360.10	535,138.20	20,778.11	4.04
To Co-operatives		2,635.04	2,744.73	109.69	4.16
To Other Private Sector		4,819,202.22	5,041,204.03	222,001.81	4.61
Other Items (Net)⁽³⁾					
2017		-1,034,843.21	-1,094,292.14	-59,448.93	-5.74
2018		-1,318,191.00	-1,357,085.33	-38,894.34	-2.95
Reserve Money	Rs. Mn.				
2017		856,146.74	892,163.73	36,017.00	4.21
2018		939,793.29	997,245.08	57,451.79	6.11
Money Multipliers					
M1 Multiplier					
2017		0.91	0.88		
2018		0.84	0.84		
M2 Multiplier					
2017		5.63	5.71		
2018		6.03	6.01		
M2b Multiplier					
2017		6.31	6.36		
2018		6.71	6.62		

(1) M2 = M1 + Quasi Money

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M2b is the sum of M1 and adjusted quasi money. M1 is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Provisional

(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January	End March ^(a)	Change	
				Absolute	Percentage
Broad Money Supply (M4) ⁽⁴⁾	Rs.Mn.				
2017		6,630,256.24	6,951,128.63	320,872.39	4.84
2018		7,795,919.49	8,111,837.23	315,917.74	4.05
Quasi Money					
2017		5,903,674.01	6,219,380.61	315,706.60	5.35
2018		7,068,896.90	7,348,837.74	279,940.84	3.96
Underlying Factors (M4)					
Net Foreign Assets					
2017		-383,194.18	-525,747.01	-142,552.84	-37.20
2018		-34,170.04	-51,934.83	-17,764.79	-51.99
Domestic Credit					
2017		8,763,292.09	9,288,013.01	524,720.92	5.99
2018		9,841,760.62	10,309,830.70	468,070.07	4.76
To Government (Net)		2,778,945.96	2,905,660.53	126,714.57	4.56
To Public Corporations		514,360.10	535,138.20	20,778.11	4.04
To Private Sector		6,548,454.57	6,869,031.97	320,577.40	4.90
Other Items (Net)					
2017		-1,749,841.67	-1,811,137.37	-61,295.70	-3.50
2018		-2,011,671.09	-2,146,058.63	-134,387.54	-6.68
Money Multiplier					
M4 Multiplier					
2017		7.74	7.79		
2018		8.30	8.13		

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of licensed finance companies (LFCs) and licensed specialised banks (LSBs)

(a) Provisional

16. BANKING

Item	Unit	2017 End March	2018 End March ^(a)	Change	
				Absolute	Percentage
Domestic Banking Units(DBUs)					
Commercial Banks ⁽¹⁾					
Loans & Advances (Total Outstanding)	Rs. Mn.	4,414,770.69	5,082,607.17	667,836.48	15.13
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	315,578.42	470,393.98	154,815.56	49.06
Other Govt. Securities ⁽²⁾		933,518.95	1,063,863.68	130,344.73	13.96
Other Investments		114,260.49	114,617.92	357.43	0.31
Total Deposits	Rs. Mn.	5,334,717.48	6,274,188.21	939,470.74	17.61
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	101,323.77	118,947.20	17,623.43	17.39
Call Market Borrowings-Last week of March	Rs. Mn.	88,780	147,710	58,930.00	66.38
Offshore Banking Units (OBUs)					
		2017	2018		
		End February	End February^(a)		
OBUs	Number	24	25		
Total Assets / Liabilities	Rs. Mn.	1,521,218.94	1,535,752.38	14,533.44	0.96
Assets					
Loans & Advances - Residents		1,313,449.10	1,272,942.22	-40,506.88	-3.08
Loans & Advances - Non-Residents		184,740.75	250,071.61	65,330.86	35.36
Other Assets		23,029.08	12,738.54	-10,290.54	-44.68
Liabilities					
Deposits & Borrowings - Residents		612,201.67	709,739.01	97,537.34	15.93
Deposits & Borrowings - Non-Residents		772,569.78	665,355.60	-107,214.18	-13.88
Other Liabilities		136,447.49	160,657.78	24,210.28	17.74
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	641,447.98	740,692.19	99,244.21	15.47

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Provisional

17. INTEREST RATES

Item	Unit	2017 Last week of May	2018 Last week of May	Year on Year Absolute Change (Basis Points)
Treasury Bills ⁽¹⁾	Yield			
91-Day	Per cent	9.61	8.34	-1.27
182-Day		10.35	8.93	-1.42
364-Day		10.71	9.62	-1.09
Treasury Bonds ⁽¹⁾		2017 May	2018 May	
2-Year		11.07	-	-
3-Year		-	-	-
4-Year		-	-	-
5-Year		11.42	10.51	-
6-Year		11.49	-	-
10-Year		-	10.72	-
AWDR ⁽²⁾	Per cent	8.99	8.91	-0.08
AWFDR ⁽³⁾	Per cent	11.52	11.23	-0.29
AWPR (4) (Last Week)	Per cent	11.40	11.42	0.02
Call Money Rates	Per cent	8.71-8.75	7.87-7.94	
Standing Deposit Facility Rate ⁽⁵⁾	Per cent	7.25	7.25	0.00
Standing Lending Facility Rate ⁽⁶⁾	Per cent	8.75	8.50	-0.25
Sri Lanka Inter Bank Offered Rate (SLIBOR) ⁽⁷⁾				
1 Day	Per cent	8.75	7.95	-0.80
7 Day	Per cent	9.54	8.26	-1.28
1 Month	Per cent	10.69	8.79	-1.90
3 Month	Per cent	11.17	10.01	-1.16
6 Month	Per cent	12.00	10.60	-1.40
12 Month	Per cent	12.46	11.34	-1.12
		2017 April	2018 April	
AWLR ⁽⁸⁾	Per cent	13.52	14.13	0.61
Saving Rates	Per cent	2017 March	2018 March	
Commercial Banks		0.50-9.00	0.50-9.50	
National Savings Bank		4.25	4.00	-0.25
Fixed Deposit Rates	Per cent			
Commercial Banks (12 Months)		4.89-15.00	4.53-15.00	
National Savings Bank (12 Months)		11.00	10.50	-0.50
Long Term Lending Rates	Per cent	2017 March	2018 March	
SMIB		10.50-20.00	10.50-20.00	
NSB		10.00-15.25	13.00-15.75	
NHDA		5.00	5.00	

(1) Average weighted yield rates at the last auction held during the month.

(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.

(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.

(4) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.

(5) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.

(6) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate

(7) As at last working day of the month

(8) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.

18. CREDIT CARDS

Credit Cards ⁽¹⁾	Unit	2017 End Dec	2018 End Feb	2018 End Mar ^(a)
Total Number of Active Cards	Number	1,459,885	1,488,341	1,502,710
Local (accepted only locally)		24,258	23,985	23,826
Global (accepted globally)		1,435,627	1,464,356	1,478,884
Outstanding balance	Rs. Mn.	88,486.52	88,927.11	89,375.19
Local (accepted only locally)		724.84	701.18	692.25
Global (accepted globally)		87,761.67	88,225.92	88,682.95

(a) Provisional

(1) Issued by Licensed Commercial Banks (LCBs)

19. COMMERCIAL PAPER ISSUES

Item	Unit	2017	2018 Jan - Feb	2018 Jan-Mar ^(a)
Commercial Paper Issues ⁽¹⁾	Rs. Mn.			
Total Issues		6,512.32	368.38	368.38
Outstanding (at the end of the period)		1,745.49	1,149.90	1,149.90

(a) Provisional

(1) Based on the information provided by LCBs and LSBs

20. SHARE MARKET

Item	Unit	2017 May	2018 May ^(a)	Change	
				Absolute	Percentage
All Share Price Index (ASPI)	1985=100	6,674.3	6,398.4	-275.9	-4.1
S&P Sri Lanka 20 (S&P SL20)	2004=1,000	3,818.9	3,567.0	-251.9	-6.6
Market Capitalisation	Rs. Bn.	2,952.5	2,989.0	36.5	1.2
Non-national Transactions ^(a)	Rs. Mn.				
Purchases		6,401.9	6,977.2	575.3	9.0
Sales		3,427.4	7,608.5	4,181.1	122.0
Net Purchases		2,974.5	-631.3	-3,605.8	-121.2

(a) Total for the month

21. EXTERNAL TRADE

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Exports	Rs. Mn.				
March		157,759.93	172,495.07	14,735.14	9.34
January - March		418,429.68	462,766.23	44,336.55	10.60
Imports					
March		283,066.83	308,112.83	25,046.00	8.85
January - March		796,069.39	924,252.58	128,183.20	16.10
Balance of Trade					
March		-125,306.90	-135,617.76	-10,310.86	
January - March		-377,639.71	-461,486.35	-83,846.64	
Exports	US \$ Mn.				
March		1,041.82	1,107.66	65.85	6.32
January - March		2,774.34	2,988.68	214.34	7.73
Imports					
March		1,869.32	1,978.52	109.20	5.84
January - March		5,279.43	5,971.01	691.58	13.10
Balance of Trade					
March		-827.50	-870.86	-43.35	
January - March		-2,505.08	-2,982.32	-477.24	
Tourism		2017	2018 ^(a)	Percentage Change	
Tourist Arrivals	Number				
May		121,891	129,466		6.21
January - May		887,093	1,017,819		14.74
Earnings from Tourism	Rs. Mn.				
May		226 ^(b)	240 ^(c)		6.21
January - May		1,645 ^(b)	1,888 ^(c)		14.74
	US\$ Mn.				
May		34,435 ^(b)	37,911 ^(c)		10.09
January - May		248,656 ^(b)	293,372 ^(c)		17.98

(a) Provisional

(b) Data has been revised according to the latest annual survey conducted by the Si Lanka Tourism Development Authority

(c) May be revised based on Si Lanka Tourism Development Authority survey results for 2018 on average stay period and average spending per day estimates

IMPORTS

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Major Imports					
Consumer Goods - Total	Rs. Mn.				
March		70,942.02	74,305.25	3,363.23	4.74
January - March		176,562.12	210,624.61	34,062.49	19.29
Food and Beverages					
March		32,328.64	27,608.95	-4,719.70	-14.60
January - March		76,224.39	81,456.48	5,232.08	6.86
Vegetables					
March		5,264.74	4,363.12	-901.61	-17.13
January - March		15,304.72	15,234.61	-70.11	-0.46
Sugar					
March		3,665.78	4,551.22	885.44	24.15
January - March		9,552.25	13,552.94	4,000.69	41.88
Dairy Products					
March		5,637.17	5,359.46	-277.71	-4.93
January - March		12,799.19	14,431.43	1,632.24	12.75
Other Food and Beverages					
March		17,760.95	13,335.14	-4,425.81	-24.92
January - March		38,568.23	38,237.50	-330.73	-0.86
Non-food Consumer Goods					
March		38,613.38	46,696.30	8,082.93	20.93
January - March		100,337.73	129,168.13	28,830.40	28.73
Vehicles					
March		11,286.92	23,365.69	12,078.76	107.02
January - March		28,933.15	55,592.37	26,659.22	92.14
Medical and Pharmaceuticals					
March		6,741.39	7,380.14	638.75	9.48
January - March		18,888.08	20,129.22	1,241.14	6.57
Other Non Food Consumables					
March		20,585.06	15,950.48	-4,634.58	-22.51
January - March		52,516.50	53,446.54	930.05	1.77
Intermediate Goods - Total					
March		143,624.27	174,687.05	31,062.78	21.63
January - March		423,159.22	518,768.98	95,609.76	22.59
Fuel					
March		37,140.91	61,976.37	24,835.46	66.87
January - March		133,062.65	166,466.05	33,403.40	25.10
Textile and Textile Articles					
March		34,379.68	30,925.46	-3,454.22	-10.05
January - March		100,502.52	106,937.05	6,434.53	6.40
Diamonds, Precious Stones and Metals					
March		7,820.23	23,411.24	15,591.01	199.37
January - March		26,383.85	58,107.61	31,723.75	120.24
Wheat					
March		5,635.59	4,972.53	-663.06	-11.77
January - March		10,466.29	16,214.97	5,748.68	54.93
Other Intermediate Goods					
March		58,647.87	53,401.46	-5,246.41	-8.95
January - March		152,743.91	171,043.29	18,299.39	11.98
Investment Goods - Total					
March		68,077.52	58,956.21	-9,121.31	-13.40
January - March		187,294.88	185,072.91	-2,221.97	-1.19
Machinery and Equipment					
March		36,015.66	32,790.31	-3,225.34	-8.96
January - March		103,460.72	100,784.80	-2,675.92	-2.59
Other Investment Goods					
March		32,061.87	26,165.90	-5,895.97	-18.39
January - March		83,834.16	84,288.11	453.95	0.54
Total Imports ^(b)					
March		283,066.83	308,112.83	25,046.00	8.85
January - March		796,069.39	924,252.58	128,183.20	16.10

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

(External Trade Contd...)

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Major Imports					
Consumer Goods - Total	US \$ Mn.				
March		468.49	477.15	8.66	1.85
January - March		1,170.53	1,360.44	189.92	16.22
Food and Beverages					
March		213.49	177.29	-36.20	-16.96
January - March		505.23	526.26	21.03	4.16
Vegetables					
March		34.77	28.02	-6.75	-19.41
January - March		101.52	98.49	-3.03	-2.99
Sugar					
March		24.21	29.23	5.02	20.72
January - March		63.34	87.54	24.20	38.20
Dairy Products					
March		37.23	34.42	-2.81	-7.55
January - March		84.82	93.22	8.40	9.90
Other Food and Beverages					
March		117.29	85.63	-31.66	-26.99
January - March		255.55	247.01	-8.54	-3.34
Non-food Consumer Goods					
March		255.00	299.86	44.86	17.59
January - March		665.29	834.18	168.89	25.39
Vehicles					
March		74.54	150.04	75.50	101.30
January - March		191.86	358.79	166.94	87.01
Medical and Pharmaceuticals					
March		44.52	47.39	2.87	6.45
January - March		125.24	130.02	4.78	3.81
Other Non Food Consumables					
March		135.94	102.42	-33.52	-24.65
January - March		348.19	345.37	-2.83	-0.81
Intermediate Goods - Total					
March		948.47	1,121.74	173.27	18.27
January - March		2,806.49	3,351.39	544.90	19.42
Fuel					
March		245.27	397.98	152.70	62.26
January - March		882.64	1,075.19	192.55	21.82
Textile and Textile Articles					
March		227.04	198.59	-28.45	-12.53
January - March		666.68	691.11	24.43	3.66
Diamonds & Precious Semi Stones					
March		51.64	150.33	98.69	191.10
January - March		175.06	375.10	200.04	114.27
Wheat					
March		37.22	31.93	-5.29	-14.20
January - March		69.36	104.73	35.37	50.99
Other Intermediate Goods					
March		387.30	342.91	-44.39	-11.46
January - March		1,012.75	1,105.26	92.51	9.13
Investment Goods - Total					
March		449.57	378.58	-70.99	-15.79
January - March		1,242.12	1,195.97	-46.15	-3.72
Machinery and Equipment					
March		237.84	210.56	-27.28	-11.47
January - March		686.24	651.28	-34.96	-5.09
Other Investment Goods					
March		211.73	168.02	-43.71	-20.64
January - March		555.88	544.69	-11.19	-2.01
Total Imports ^(b)					
March		1,869.32	1,978.52	109.20	5.84
January - March		5,279.43	5,971.01	691.58	13.10

(a) Provisional

(c) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

EXPORTS

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Major Exports					
Tea	Rs. Mn.				
March		20,239.99	21,567.95	1,327.96	6.56
January - March		52,664.97	57,068.39	4,403.42	8.36
Rubber					
March		877.34	568.93	-308.41	-35.15
January - March		2,474.47	1,825.31	-649.17	-26.23
Coconut					
March		5,528.18	4,800.52	-727.66	-13.16
January - March		13,721.03	12,128.09	-1,592.94	-11.61
Spices					
March		4,574.05	3,670.56	-903.48	-19.75
January - March		12,959.89	12,105.88	-854.01	-6.59
Minor Agricultural Products					
March		2,539.43	1,840.29	-699.15	-27.53
January - March		4,925.54	4,720.93	-204.61	-4.15
Textile and Garments					
March		68,645.84	75,815.55	7,169.71	10.44
January - March		192,375.28	205,720.21	13,344.93	6.94
Gems Diamonds and Jewellery					
March		3,053.31	6,024.20	2,970.89	97.30
January - March		9,727.00	13,829.21	4,102.21	42.17
Rubber Products					
March		11,616.05	13,360.48	1,744.43	15.02
January - March		30,096.30	34,867.65	4,771.35	15.85
Mineral Exports					
March		501.91	338.31	-163.59	-32.59
January - March		1,094.27	1,304.08	209.81	19.17
Total Exports ^(b)					
March		157,759.93	172,495.07	14,735.14	9.34
January - March		418,429.68	462,766.23	44,336.55	10.60
Major Exports					
Tea	US \$ Mn.				
March		133.66	138.50	4.84	3.62
January - March		349.14	368.51	19.36	5.55
Rubber					
March		5.79	3.65	-2.14	-36.94
January - March		16.41	11.79	-4.61	-28.12
Coconut					
March		36.51	30.83	-5.68	-15.56
January - March		90.96	78.29	-12.67	-13.93
Spices					
March		30.21	23.57	-6.64	-21.97
January - March		85.96	78.25	-7.71	-8.97
Minor Agricultural Products					
March		16.77	11.82	-4.95	-29.53
January - March		32.63	30.49	-2.14	-6.55
Textile and Garments					
March		453.33	486.84	33.52	7.39
January - March		1,275.76	1,328.67	52.91	4.15
Gems Diamonds and Jewellery					
March		20.16	38.68	18.52	91.85
January - March		64.52	89.27	24.76	38.37
Rubber Products					
March		76.71	85.79	9.08	11.84
January - March		199.52	225.16	25.64	12.85
Mineral Exports					
March		3.31	2.17	-1.14	-34.46
January - March		7.25	8.42	1.17	16.11
Total Exports ^(b)					
March		1,041.82	1,107.66	65.85	6.32
January - March		2,774.34	2,988.68	214.34	7.73

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

MAJOR EXPORTS & IMPORTS - VOLUMES AND PRICES

Item	Unit	2017 March	2018 March	Change	
				Absolute	Percentage
Export Volume					
Tea	Mn. Kg.	25.78	26.13	0.35	1.36
Rubber	Mn. Kg.	2.53	1.67	-0.87	-34.17
Coconut (Kernel Products)	Mn. Nuts	56.63	28.38	-28.25	-49.88
Export Prices					
Tea	Rs./ Kg.	784.95	825.26	40.31	5.13
	US \$/ Kg.	5.18	5.30	0.12	2.23
Rubber	Rs./ Kg.	346.43	341.24	-5.18	-1.50
	US \$/ Kg.	2.29	2.19	-0.10	-4.22
Coconut	Rs./ Nut	56.39	82.23	25.84	45.83
	US \$/ Nut	0.37	0.53	0.16	41.80
Colombo Auction - Average Gross Price					
Tea	Rs./ Kg.	639.17	614.18	-24.99	-3.91
Rubber	Rs./ Kg.	316.21	280.33	-35.88	-11.35
Coconut	Rs./ Nut	42.96	53.80	10.84	25.23
Quantity Sold					
Tea	Mn. Kg.	20.15	20.99	0.85	4.20
Import Volumes					
Rice	MT '000	140.01	71.24	-68.77	-49.12
Wheat & Maize	MT '000	165.10	121.00	-44.10	-26.71
Sugar	MT '000	41.67	69.30	27.62	66.28
Petroleum (Crude Oil)	Barrels '000	-	734.78	-	-
Import Prices (Average)					
Rice	Rs./MT	56,909.74	64,949.34	8,039.60	14.13
	US\$/MT	375.82	417.07	41.25	10.97
Wheat and Maize	Rs./MT	35,619.31	41,798.96	6,179.65	17.35
	US\$/MT	235.22	268.41	33.19	14.11
Sugar	Rs./MT	87,962.05	65,676.42	-22,285.64	-25.34
	US\$/MT	580.89	421.74	-159.15	-27.40
Petroleum(Crude Oil)	Rs./Barrel	0.00	10,585.05	-	-
	US\$/Barrel	0.00	67.97	-	-

(a) Provisional

TRADE INDICES ^(a) (2010 = 100)

Item	2017 March	2018 March ^(b)
Total Exports		
Value	145.0	154.2
Quantity	175.4	178.0
Unit Value	82.7	86.6
Total Imports		
Value	167.3	177.1
Quantity	180.7	187.4
Unit Value	92.6	94.5
Terms of Trade	89.3	91.7

(a) In US\$ Terms (b) Provisional

22. INTERNATIONAL FINANCE

Item	Unit	2017 December	2018 February	2018 March	2018 April
External Assets ^{(a) (b)}					
Gross Official Reserves	US\$ Mn.	7,958.65	7,922.37	7,319.75	9,935.77
	Rs. Mn.	1,216,513.51	1,226,948.29	1,141,673.10	1,566,323.56
Total Reserves	US\$ Mn.	10,436.49	10,062.35	9,575.97	n.a.
	Rs. Mn.	1,595,263.52	1,558,371.67	1,493,581.79	n.a.
Exchange Rates (Period Ave.)					
		May 2017		May 2018	
	Rs./SDR		209.65		224.91
	Rs./US \$		152.33		157.90
	Rs./UKP		196.77		213.05
	Rs./In Rs		2.37		2.34
	Rs./Yen		1.36		1.44
	Rs./Euro		168.54		186.90
Forward Exchange Rates ^(c)					
	Rs. / US \$				May 2018
One month					158.90
Three months					160.44
Six months					162.78

(a) Reserve data have been revised to include balances in DST's special Yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts. (c) Average for the last five working days of the month of May based on actual transactions.

Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2016			2017			2016 ^(b)			2017 ^(c)		
	4 th Quarter ^(b)			4 th Quarter ^(c)			Credit	Debit	Net	Credit	Debit	Net
	Credit	Debit	Net	Credit	Debit	Net						
Goods and services	4,353	6,329	-1,976	4,944	6,810	-1,866	17,448	23,442	-5,994	19,120	25,401	-6,281
Goods ^(d)	2,524	5,272	-2,748	2,936	5,716	-2,780	10,310	19,183	-8,873	11,360	20,980	-9,619
General merchandise on a BOP basis	2,524	5,142	-2,618	2,936	5,501	-2,565	10,310	18,809	-8,499	11,360	20,330	-8,970
Non-monetary gold	-	130	-130	-	215	-215	-	374	-374	-	650	-650
Services	1,829	1,057	772	2,008	1,094	914	7,138	4,259	2,879	7,760	4,421	3,338
Transport	564	423	142	587	414	172	2,250	1,618	632	2,376	1,688	688
Sea Transport	268	231	37	268	191	77	1,059	779	281	1,096	790	306
Freight	268	231	37	268	191	77	1,059	779	281	1,096	790	306
Air transport	296	192	105	319	224	95	1,191	840	351	1,280	898	382
Passenger	266	166	100	289	203	86	1,073	753	320	1,158	810	348
Freight	30	26	4	30	21	9	118	87	31	122	88	34
Travel ^(e)	931	383	548	1,047	404	643	3,518	1,542	1,977	3,925	1,599	2,326
Construction	16	7	9	17	8	9	63	29	34	69	32	37
Insurance and pension services	31	21	10	30	22	8	121	89	32	123	94	29
Financial services	58	96	-38	69	102	-34	252	403	-151	263	415	-152
Telecommunication, computer and information services	210	102	108	238	113	125	858	443	416	926	455	471
Telecommunications services	36	25	11	35	28	7	134	105	29	140	110	30
Computer services	174	77	97	203	84	118	724	337	387	786	345	440
Other business services	10	16	-6	11	17	-6	42	67	-25	44	69	-25
Government goods and services n.i.e	10	10	0	9	13	-4	33	68	-35	34	69	-35
Primary Income	35	742	-708	42	860	-817	127	2,329	-2,202	160	2,515	-2,355
Compensation of employees	4	21	-16	6	24	-18	20	88	-67	26	96	-70
Investment Income	30	722	-692	36	836	-800	107	2,241	-2,134	134	2,418	-2,285
Direct Investment	4	408	-404	4	456	-453	15	949	-935	14	934	-920
Dividends	4	130	-126	4	107	-104	15	500	-485	14	431	-417
Re-invested earnings	-	278	-278	-	349	-349	-	450	-450	-	503	-503
Portfolio Investment	-	222	-222	-	256	-256	-	829	-829	-	952	-952
Equity	-	23	-23	-	20	-20	-	73	-73	-	80	-80
Interest	-	199	-199	-	237	-237	-	756	-756	-	873	-873
short-term	-	0	0	-	1	-1	-	1	-1	-	6	-6
long-term	-	199	-199	-	236	-236	-	755	-755	-	866	-866
Other Investment	14	92	-78	15	123	-107	45	462	-418	55	532	-477
Reserve assets	13	-	13	17	-	17	47	-	47	64	-	64
Other primary income	-	-	-	-	-	-	-	-	-	-	-	-
Secondary Income	1,872	197	1,675	1,807	213	1,593	7,260	807	6,453	7,175	848	6,327
General Government ^(f)	13	-	13	1	-	1	19	-	19	11	-	11
Financial corporations, non financial corporations, households	1,860	197	1,663	1,806	213	1,593	7,242	807	6,434	7,164	848	6,316
Personal transfers	1,860	197	1,663	1,806	213	1,593	7,242	807	6,434	7,164	848	6,316
of which, worker's remittances	1,860	-	-	1,806	-	-	7,242	-	-	7,164	-	-
Other current transfers	-	-	-	-	-	-	-	-	-	-	-	-
Current Account	6,260	7,268	-1,008	6,793	7,883	-1,090	24,835	26,578	-1,742	26,455	28,764	-2,309
Capital Account	28	5	23	6	7	-1	56	31	25	40	29	11
Capital Transfers	28	5	23	6	7	-1	56	31	25	40	29	11
General Government ^(a)	23	-	23	1	-	1	35	-	35	20	-	20
Financial corporations, non financial corporations, households	5	5	0	5	7	-2	21	31	-10	20	29	-9
Current Account + Capital Account	6,288	7,274	-985	6,799	7,890	-1,091	24,892	26,609	-1,717	26,495	28,793	-2,298

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2016		2017		2016 ^(b)		2017 ^(c)	
	4 th Quarter ^(b)		4 th Quarter ^(c)		Net Incurrence of	Net acquisition of	Net Incurrence of	Net acquisition of
	liabilities	financial assets	liabilities	financial assets	liabilities	financial assets	liabilities	financial assets
Financial Account	703	-152	2,771	1,031	2,213	31	5,128	2,944
Direct Investments	635	59	964	18	897	237	1,375	72
Equity and investment fund shares	535	59	444	17	710	235	535	68
Equity other than reinvestment of earnings	256	59	95	17	260	235	32	68
Direct investor in direct investment enterprise	256	59	95	17	260	235	32	68
- BOI companies	105	-	19	-	107	-	38	-
- CSE Companies (not registered with BOI)	-7	-	1	-	-5	-	-80	-
- Other companies	158	-	74	-	158	-	74	-
Reinvestment of earnings	278	-	349	-	450	-	503	-
Debt Instruments	101	1	520	1	187	2	840	4
Direct investor in direct investment enterprise	101	1	520	1	187	2	840	4
- BOI companies	24	-	470	-	105	-	732	-
Shareholder Advance	55	-	532	-	111	-	753	-
Intra Company Borrowings	32	-	26	-	83	-	99	-
Debt Repayments	-63	-	-88	-	-88	-	-119	-
- CSE Companies (not registered with BOI)	77	-	50	-	82	-	107	-
- Other companies	-	-	-	-	-	-	-	-
Portfolio Investments	-328	...	219	...	993	...	1,772	...
Equity and investment fund shares	45	-	12	-	24	-	359	-
- CSE Companies (not registered with BOI)	45	-	12	-	24	-	359	-
Debt securities	-372	...	208	...	969	...	1,413	...
Central Bank	-	...	-	...	-	...	-	...
Deposit taking corporations, other than the Central Bank	-	...	-	...	-	...	-500	...
Short-term	-	...	-	...	-	...	-	...
Long-term	-	...	-	...	-	...	-500	...
General Government	-372	-	208	-	969	-	1,913	-
Short-term (Treasury Bills)	-4	-	39	-	36	-	81	-
Long-term	-369	-	168	-	932	-	1,832	-
Treasury Bonds	-369	-	168	-	-361	-	360	-
SLDBs	-	-	-	-	-207	-	-28	-
Sovereign Bonds	-	-	-	-	1,500	-	1,500	-
Other sectors	-	-	-	-	-	-	-	-
Long-term	-	-	-	-	-	-	-	-
Financial Derivatives	-	-	-	-	-	-	-	-
Other Investment	395	-233	1,588	159	323	266	1,981	102
Currency & deposits	119	-123	439	211	-609	5	-228	78
Central Bank	-1	-	-1	-	-701	-	-402	-
Short term	-1	-	-1	-	-1	-	-2	-
Long term	-	-	-	-	-700	-	-400	-
Deposit taking corporations, other than the Central Bank	121	-123	439	211	92	5	173	78
Short-term	121	-98	439	259	92	-4	173	11
Long-term	-	-25	-	-49	-	9	-	67
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
Loans	-51	-	423	-	793	-	1,839	-
Central Bank	69	-	252	-	-123	-	184	-
Credit and loans with the IMF	69	-	252	-	-123	-	184	-
Other short term	-	-	-	-	-	-	-	-
Other long term	-	-	-	-	-	-	-	-
Deposit taking corporations, expect the Central Bank	-343	-	-139	-	-507	-	271	-
Short-term	-254	-	-208	-	-608	-	-280	-
Long-term	-89	-	68	-	100	-	551	-
General Government	385	-	222	-	1,287	-	1,215	-
Short-term	-	-	-	-	-	-	-	-
Long-term	385	-	222	-	1,287	-	1,215	-
Other sectors ^(h)	-161	-	89	-	136	-	170	-
Short-term	-	-	-	-	-	-	-	-
Long term	-161	-	89	-	136	-	170	-
Trade credits and advances	69	-35	346	2	84	-118	309	54
Deposit taking corporations, expect the Central Bank	-	-6	-	-8	-	-3	-	17
Short term	-	-6	-	-8	-	-3	-	17
Other sectors ⁽ⁱ⁾	69	-29	346	9	84	-115	309	38
Short term	69	-29	346	9	84	-115	309	38
Other accounts receivable/payable	258	-75	380	-53	55	379	61	-31
Central bank	258	-	380	-	55	-	61	-
Short term ^(j)	258	-	380	-	55	-	61	-
Deposit taking corporations, expect the Central Bank	-	-75	-	-53	-	379	-	-31
Short term	-	-75	-	-53	-	379	-	-31
Special Drawing Rights	-	-	-	-	-	-	-	-
Reserve Assets	22	-	854	-	-472	-	2,771	-
Monetary gold	-	-	-	-	-	-	-	-
Special drawing rights	-	-2	-	2	-	-5	-	2
Reserve position in the IMF	-	-	-	-	-	-	-	-
Other reserve assets	24	-	852	-	-467	-	2,768	-
Currency and deposits	-672	-	39	-	-1,267	-	393	-
Claims on monetary authorities	-886	-	-267	-	-1,365	-	859	-
Claims on other entities	214	-	306	-	98	-	-465	-
Securities	696	-	813	-	800	-	2,375	-
Debt securities	696	-	813	-	800	-	2,375	-
Long term	696	-	813	-	800	-	2,375	-
FINANCIAL ACCOUNT (NET) (Liabilities - Assets)	-855	-	-1,739	-	-2,182	-	-2,184	-
Errors and Omissions	-	131	-	-648	-	-465	-	114

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities

... negligible