

# MONTHLY ECONOMIC INDICATORS



April  
2018



Statistics Department  
Central Bank of Sri Lanka

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# SUMMARY OF SELECTED ECONOMIC INDICATORS

## April 2018

Item	Period	Unit	2017	2018	% Change
<b>Production</b>					
Tea	March	Mn. Kg	26.40	28.50	7.80
Rubber	March	Mn. Kg	8.00	6.50	-18.90
Coconut	March	Mn.Nuts	218.50	209.10	-4.30
Fish	March	'000 MT	45.30	47.00	3.70
			<b>2016/2017</b>	<b>2017/2018</b>	
Paddy	Maha <sup>(a)</sup>	'000 MT	1,473.80	2,396.70	62.60
			<b>2017</b>	<b>2018</b>	
	Yala <sup>(b)</sup>	'000 MT	909.30	-	-
			<b>2017</b>	<b>2018</b>	
Electricity Generation	January - February	Gwh.	2,237	2,460	9.95
			<b>2017</b>	<b>2018</b>	
Index of Industrial Production	March	2015 = 100	110.1	110.3	0.1
<b>External Sector</b>					
			<b>2017</b>	<b>2018</b>	
External Trade					
Exports	February	US\$ Mn.	867.81	915.65	5.51
Imports	February		1,611.16	1,977.99	22.77
Balance of Trade	February		-743.35	-1,062.34	
Balance of Payments					
			<b>2016</b>	<b>2017</b>	
Trade Account	4 <sup>th</sup> Quarter	US\$ Mn.	-1,976	-1,866	-5.57
Current Account	4 <sup>th</sup> Quarter		-1,008	-1,090	8.13
Current & Capital Accounts	4 <sup>th</sup> Quarter		-985	-1,091	10.76
Financial Account (net)	4 <sup>th</sup> Quarter		-855	-1,739	103.39
			<b>2017</b>	<b>2018</b>	<b>2018</b>
			<b>End Dec</b>	<b>End Jan</b>	<b>End Feb</b>
Total Reserves <sup>(c)</sup>		US\$ Mn.	10,040.34	10,062.35	n.a.
<b>Government Finance</b>					
			<b>2016</b>	<b>2017</b>	
Revenue and Grants	January - December	Rs. Mn.	1,693,558.00	1,839,562.00	8.60
Recurrent Expenditure	January - December	Rs. Mn.	1,757,782.00	1,927,693.00	9.70
<b>Money &amp; Share Markets</b>					
			<b>2017</b>	<b>2018</b>	
Money Supply					
Narrow Money M1	End February	Rs. Mn.	744,595.40	770,845.38	3.53
Broad Money M2	End February	Rs. Mn.	4,951,313.42	5,826,696.20	17.68
Consolidated Broad Money(M2b) <sup>(d)</sup>	End February	Rs. Mn.	5,551,955.73	6,450,502.82	16.18
Broad Money M4	End February	Rs. Mn.	6,811,090.33	7,979,048.98	17.15
Share Market					
			<b>2017</b>	<b>2018</b>	
ASPI	End April	1985 = 100	6,610.46	6,531.06	-1.20
S&P SL20	End April	2004=1000	3,786.39	3,660.10	-3.34
Market Capitalisation	End April	Rs. Bn.	2,908.77	3,049.25	4.83
<b>Prices</b>					
			<b>2017</b>	<b>2018</b>	
NCPI (Year-On-Year % Change)	March	2013= 100	8.6	2.8	
			<b>2017</b>	<b>2018</b>	
CCPI (Year-On-Year % Change)	April	2013= 100	6.9	3.8	
(Annual Avg. % Change)	12 months ending April		5.3	5.9	

(a) Sep.\Oct. - Mar.\Apr.

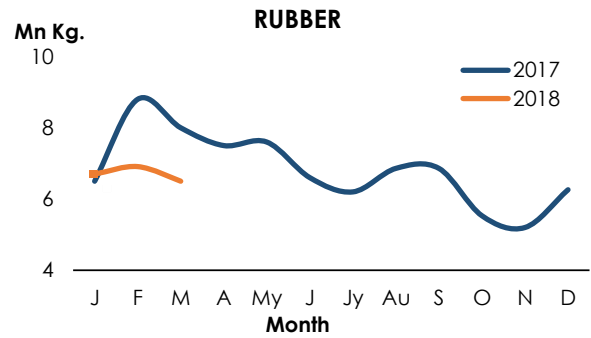
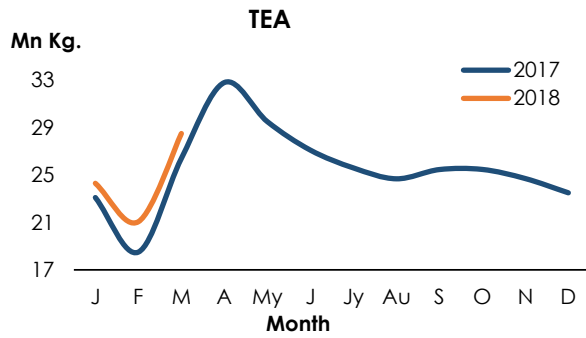
(b) Apr.\May - Aug.\Sep.

(c) Including ACU receipts

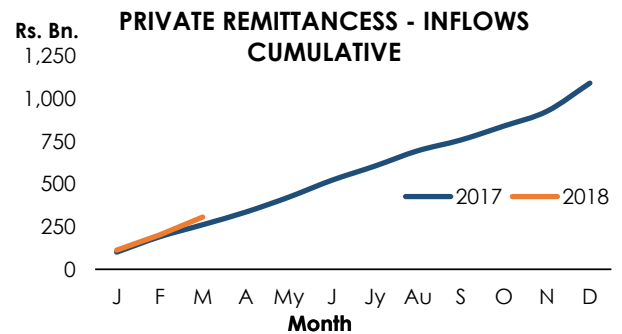
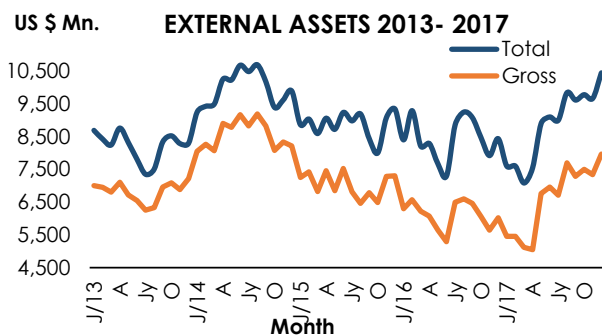
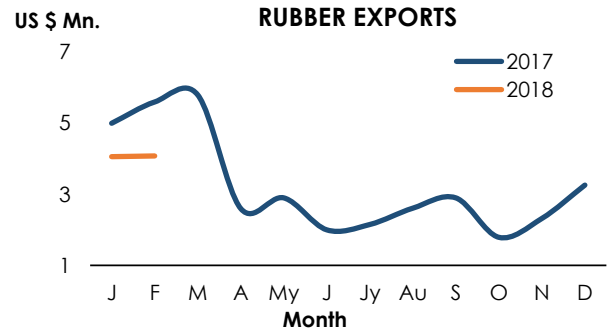
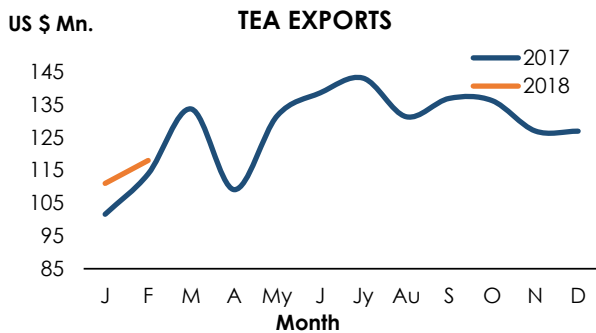
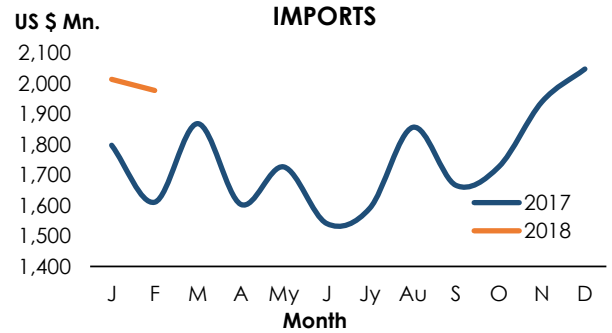
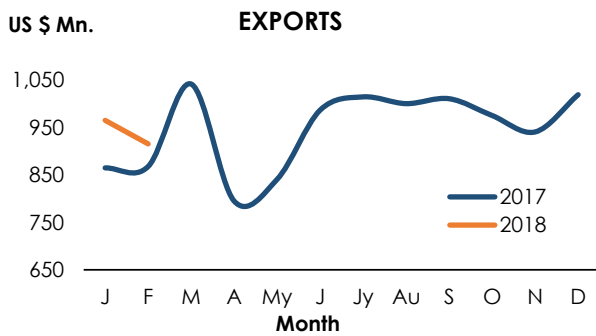
(d) Inclusive of FCBUS

## TRENDS IN ECONOMIC INDICATORS

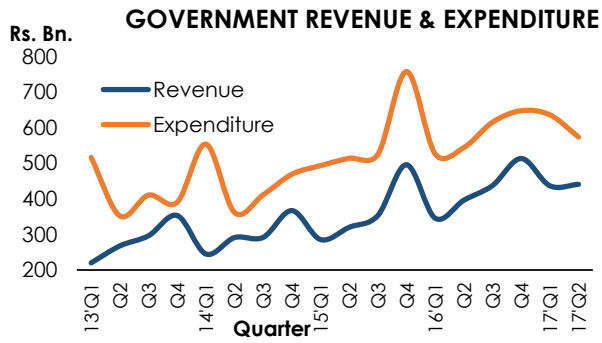
### AGRICULTURAL PRODUCTION



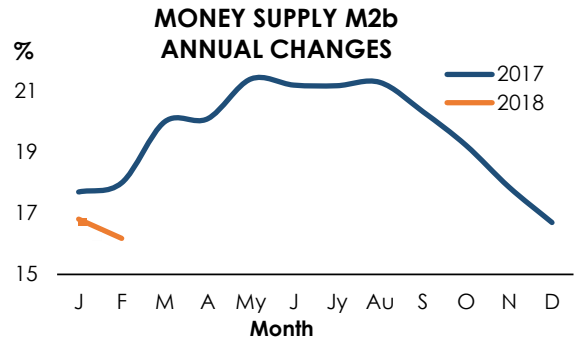
### EXTERNAL SECTOR



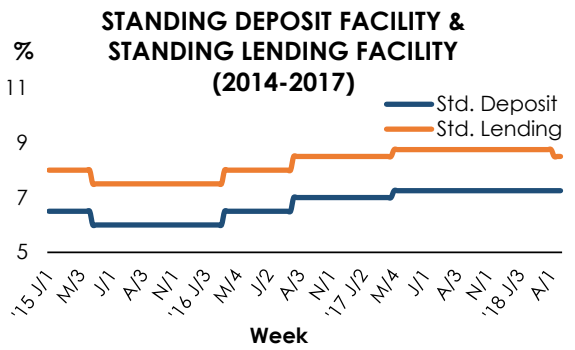
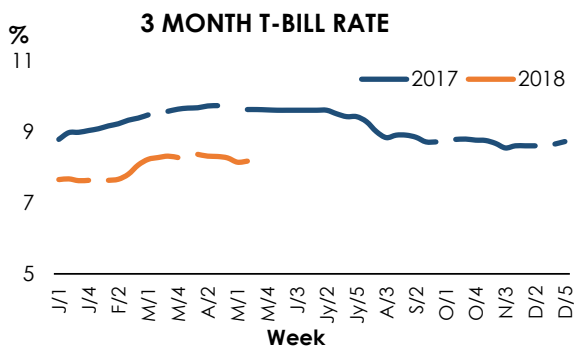
## GOVERNMENT FINANCE



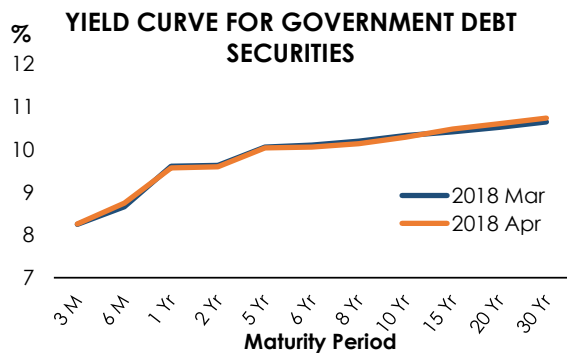
## MONEY SUPPLY



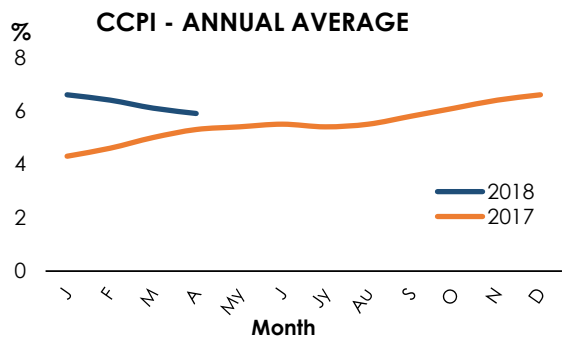
## INTEREST RATES



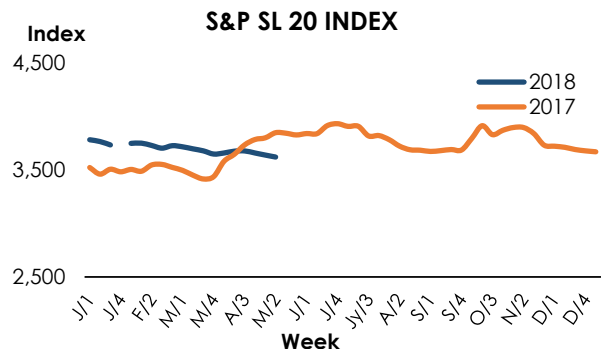
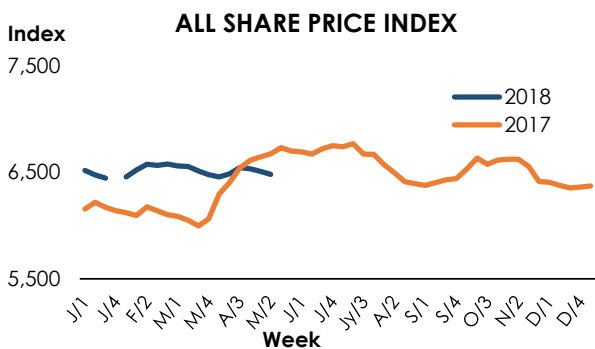
## YIELD CURVE



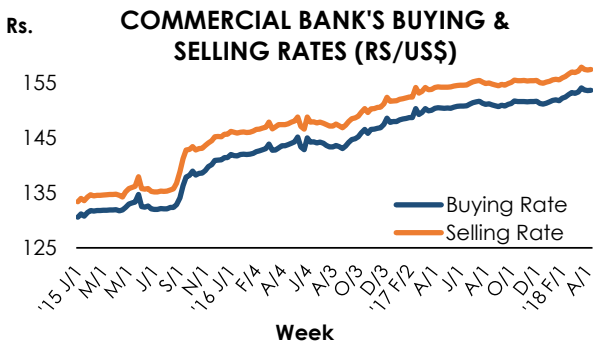
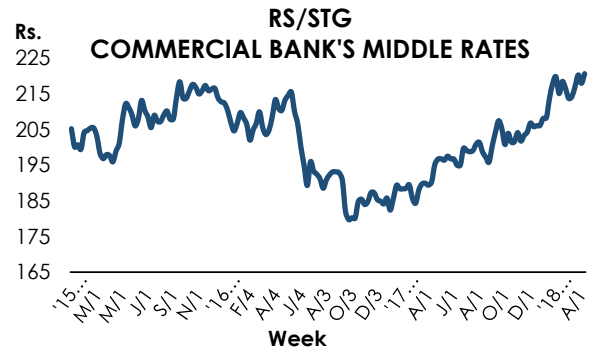
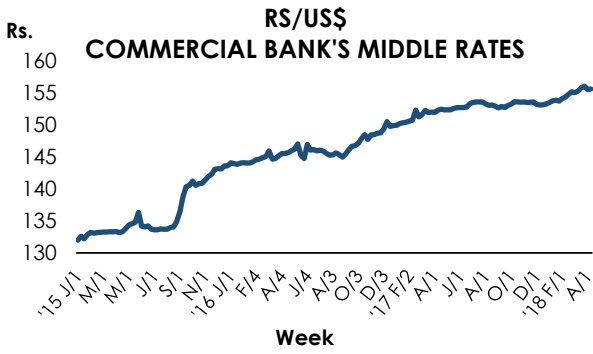
## CCPI ANNUAL AVERAGE



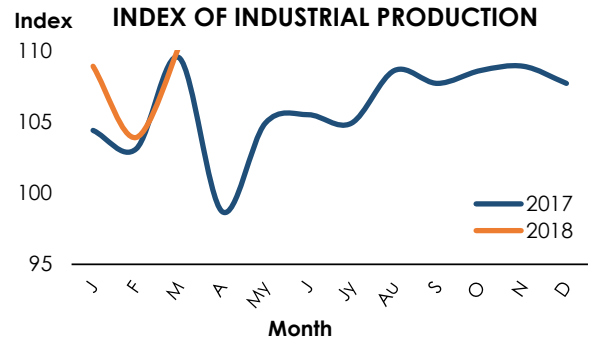
## SHARE MARKET



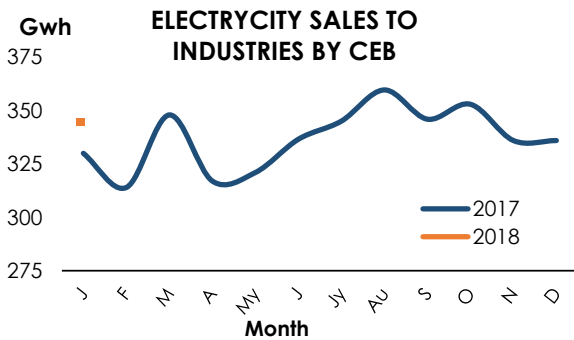
## EXCHANGE RATES



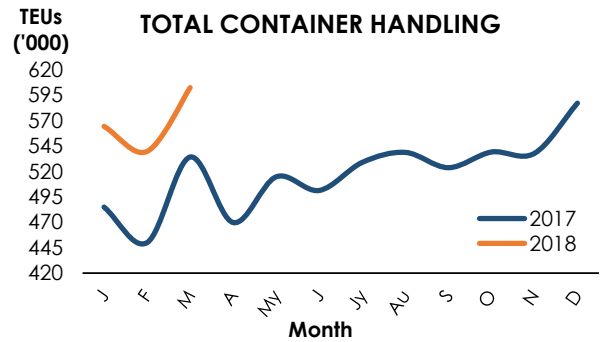
## INDUSTRY



## ELECTRICITY



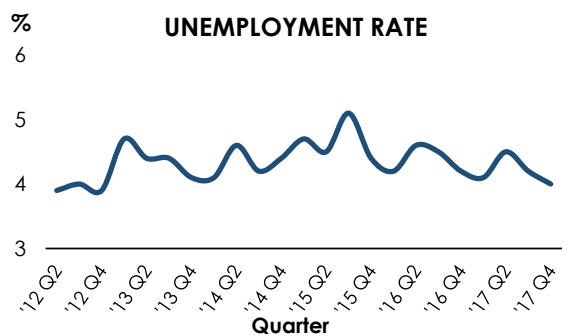
## PORT SERVICES



## MOTOR VEHICLES



## UNEMPLOYMENT



## 1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

Economic Activity	Annual - 2017 <sup>(a)</sup>					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2016 <sup>(b)</sup>	2017	2016/2015 <sup>(b)</sup>	2017/2016	2016 <sup>(b)</sup>	2017
Agriculture	644,262	639,273	-3.8	-0.8	-6.6	-1.8
Industry	2,399,285	2,492,286	5.8	3.9	34.0	33.1
Services	5,124,016	5,289,227	4.7	3.2	59.3	58.8
Taxes less subsidies on products	866,727	894,702	6.3	3.2	13.2	9.9
<b>GDP</b>	<b>9,034,290</b>	<b>9,315,488</b>	<b>4.5</b>	<b>3.1</b>	<b>100.0</b>	<b>100.0</b>

Economic Activity	4 <sup>th</sup> Quarter - 2017 <sup>(a)</sup>					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2016 <sup>(b)</sup>	2017	2016/2015 <sup>(b)</sup>	2017/2016	2016 <sup>(b)</sup>	2017
Agriculture	166,515	178,263	-6.2	7.1	-8.5	14.4
Industry	613,569	630,240	5.6	2.7	25.0	20.5
Services	1,361,414	1,405,315	6.2	3.2	60.8	53.9
Taxes less subsidies on products	400,592	409,723	8.0	2.3	22.7	11.2
<b>GDP</b>	<b>2,542,090</b>	<b>2,623,541</b>	<b>5.4</b>	<b>3.2</b>	<b>100.0</b>	<b>100.0</b>

Economic Activity	3 <sup>rd</sup> Quarter - 2017 <sup>(a) (b)</sup>					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2016	2017	2016/2015	2017/2016	2016	2017
Agriculture	164,358	159,476	1.4	-3.0	2.3	-7.4
Industry	595,941	618,912	2.4	3.9	14.4	35.0
Services	1,324,877	1,361,348	5.7	2.8	72.2	55.6
Taxes less subsidies on products	203,261	214,320	5.7	5.4	11.1	16.9
<b>GDP</b>	<b>2,288,436</b>	<b>2,354,057</b>	<b>4.5</b>	<b>2.9</b>	<b>100.0</b>	<b>100.0</b>

(a) Provisional

Source : Department of Census and Statistics

(b) Revised

## 2. AGRICULTURE

Item	Unit	2017	2018 <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Tea Production</b>					
March	Mn.Kgs.	26.4	28.5	2.1	7.8
January - March		66.6	73.8	7.2	10.9
<b>Rubber Production</b>					
March	Mn.Kgs.	8.0	6.5	-1.5	-18.9
January - March		23.3	20.1	-3.2	-13.8
<b>Coconut Production</b>					
March	Mn.Nuts	218.5	209.1	-9.5	-4.3
January - March		683.2	581.4	-101.7	-14.9
<b>Paddy Production</b>		<b>2016/2017</b>	<b>2017/2018<sup>(a)</sup></b>		
Maha <sup>(c)</sup>	'000 MT	1,473.8	2,396.7	922.9	62.6
		<b>2017</b>	<b>2018<sup>(b)</sup></b>		
Yala <sup>(d)</sup>		909.3	-	-	-
<b>Fish Production</b>		<b>2017</b>	<b>2018<sup>(a)</sup></b>		
March	'000 MT	45.3	47.0	1.7	3.7
January - March		134.9	132.5	-2.4	-1.8

(a) Provisional (b) Forecast

(c) Sep.\Oct. - Mar\ Apr. (d) Apr. \ May - Aug.\Sep.

### 3. INDUSTRY

Item	Unit	2017	2018 <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Electricity Sales to Industries<sup>(b)</sup></b>					
January	GWh	329	345	15	4.6
<b>Furnace Oil Sales</b>					
		2017	2018 <sup>(a)</sup>		
February	'000 MT	73	70	-3	-3.9
January - February		157	187	29	18.6
<b>Industrial Exports</b>					
		2017	2018 <sup>(a)</sup>		
Petroleum Exports	Rs. Mn.				
February		4,102.87	7,043.58	2,940.71	71.67
January - February		8,529.4	15,155.3	6,625.9	77.7
Other Industrial Exports	Rs. Mn.				
January		95,344.90	101,858.74	6,513.83	6.83
January - February		191,180.5	210,269.4	19,088.8	10.0
<b>Industrial Exports</b>					
Petroleum Exports	US\$ Mn.				
February		27.20	45.48	18.28	67.20
January - February		56.7	98.2	41.5	73.2
Other Industrial Exports	US\$ Mn.				
February		632.19	657.76	25.57	4.04
January - February		1,270.7	1,362.6	91.9	7.2

(a) Provisional (b) By CEB, excluding self generation (c) Revised

### Index of Industrial Production (IIP) (2015=100)<sup>(a)</sup>

Item	March		% Change Y-o-Y
	2017 <sup>(b)</sup>	2018 <sup>(c)</sup>	
Food products	109.3	112.9	3.2
Beverages	99.1	115.6	16.6
Tobacco products	100.5	101.3	0.7
Textiles	115.7	113.4	-1.9
Wearing Apparels	112.6	121.2	7.6
Leather and related products	103.1	87.5	-15.2
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	89.0	105.1	18.1
Paper and paper products	111.8	97.9	-12.4
Printing and reproduction of recorded media	108.5	115.8	6.8
Coke and refined petroleum products	93.8	36.2	-61.4
Chemicals & chemical products	107.2	115.9	8.1
Basic pharmaceutical products and pharmaceutical preparations	105.4	89.1	-15.5
Rubber & plastic products	112.0	117.3	4.7
Other non-metallic mineral products	124.3	124.7	0.3
Basic metals	108.2	139.9	29.4
Fabricated metal products (except machinery equipment)	120.3	129.7	7.8
Electrical equipment	120.3	100.6	-16.4
Machinery & equipment (n.e.c.)	111.7	100.4	-10.1
Furniture	115.7	114.0	-1.5
Other manufacturing	113.1	119.6	5.7
<b>Index of Industrial Production</b>	<b>110.1</b>	<b>110.3</b>	<b>0.1</b>

n.e.c. - Not elsewhere classified

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

(b) Revised (c) Provisional



#### 4. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) <sup>(a)</sup>	2016		2017				2018
	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Business Condition	102	102	95	85	95	97	-
(Level)	(99)	(119)	(106)	(106)	(99)	(107)	(107)
Profitability	107	93	81	74	79	92	-
(Q-o-Q)	(96)	(114)	(92)	(98)	(104)	(109)	(108)
Skilled Labour Availability	87	95	92	90	89	97	-
(Y-o-Y)	(94)	(95)	(102)	(94)	(91)	(89)	(99)
Demand	129	123	132	116	110	108	-
(Y-o-Y)	(126)	(140)	(126)	(138)	(132)	(134)	(137)
Sales	123	125	127	116	114	114	-
(Y-o-Y)	(132)	(133)	(125)	(129)	(135)	(131)	(136)
Capacity Utilization	124	121	131	117	114	120	-
(Y-o-Y)	(123)	(130)	(127)	(134)	(130)	(126)	(126)

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter

#### 5. PURCHASING MANAGERS' INDEX

	Y\M	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
PMI - Manufacturing	2016	51.9	55.3	60.7	41.6	47.9	55.1	50.6	53.5	57.7	56.5	58.4	58.3
	2017	56.2	57.1	66.5	41.8	57.9	56.1	54.3	54.4	59.0	54.8	58.8	59.1
	2018	51.7	55.6	65.6	45.5	-	-	-	-	-	-	-	-
PMI - Services	2016	58.0	59.3	61.6	54.7	58.1	56.3	57.8	61.2	57.7	59.3	59.7	59.8
	2017	57.5	57.3	60.8	54.2	55.3	59.2	59.1	60.1	57.0	55.3	57.4	61.2
	2018	56.6	58.4	58.0	53.2	-	-	-	-	-	-	-	-

#### 6. TELECOMMUNICATIONS

Item	Unit	4 <sup>th</sup> Quarter 2016 <sup>(a)</sup>	4 <sup>th</sup> Quarter 2017 <sup>(a)</sup>	Change	
				Absolute	Percentage
Telephones (Fixed lines)	Number	2,550,432	2,603,178	52,746	2.1
Wireline in service	Number	1,166,348	1,198,483	32,135	2.8
Wireless Access	Number	1,384,084	1,404,695	20,611	1.5
Cellular Phones	per 100 persons	26,227,631	28,199,083	1,971,452	7.5
Public Pay Phones	per 100 persons	5,301	5,137	-164	-3.1
Internet Subscribers (b)	Number	4,920,554	5,904,260	983,706	20.0
Telephone Penetration (excluding Cellular Phones)	Number	12.0	12.1	0.1	0.9
Telephone Penetration (including Cellular Phones)	Number	135.7	143.6	7.9	5.8

(a) Provisional

(b) Including Mobile Internet connections

## 7. ENERGY

Item	Unit	2017	2018 <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Crude Oil Imports</b>	'000 MT				
February		187	0	-187	-100.0
January - February		282	187	-95	-33.8
<b>Other Petroleum Imports</b>	'000 MT				
February		439	453	14	3.1
January - February		849	828	-21	-2.5
<b>Kerosene Sales</b>	'000 MT				
February		12	17	5	45.8
January - February		25	36	11	42.4
<b>Petrol Sales</b>	'000 MT				
February		92	102	10	11.1
January - February		188	210	22	11.8
<b>Diesel Sales</b>	'000 MT				
February		197	184	-13	-6.6
January - February		394	362	-31	-8.0
<b>Electricity Generation</b>	Gwh.	<b>2017</b>	<b>2018</b>		
<b>February</b>		1,075	1,193	119	11.0
CEB - Hydro		97	179	82	84.9
Fuel Oil		182	226	44	24.2
Coal		534	528	-6	-1.2
Wind		0.14	0.08	-0.06	-44.6
Private Sector		261	260	-1	-0.5
Non Conventional Renewable Energy		48	77	29	61.2
<b>January - February</b>		2,237	2,460	223	10.0
CEB - Hydro		229	443	214	93.6
Fuel Oil		409	496	87	21.2
Coal		1,019	938	-81	-7.9
Wind		0.2	0.1	-0.1	-49.0
Private Sector		580	583	3	0.4
Non Conventional Renewable Energy		107	172	65	60.9

(a) Provisional

## 8. HOUSING AND CONSTRUCTIONS

Item	Unit	2016	2017 <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Greater Colombo Housing Approvals Index <sup>(b)</sup></b>	1995 = 100				
Quarter 1		142.1	121.6	-20.5	-14.4
Quarter 2		119.3	108.5	-10.7	-9.0
<b>Cement</b>		<b>2017</b>	<b>2018 <sup>(a)</sup></b>		
Local Production <sup>(c)</sup>	'000 MT				
February		233	208	-25	-10.8
March		249	260	11	4.4
January - March		739	707	-31	-4.2
Imports <sup>(d)</sup>	'000 MT				
February		327	433	105	32.1
January - February		709	813	104	14.7
Total	'000 MT				
February		560	640	80	14.3
January - February		1,199	1,260	62	5.1

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

(c) Total local production

(d) Total cement imports.

## 9. TRANSPORT

Item	Unit	2017	2018 <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>New Registration of Motor Vehicles</b>					
<b>February</b>	<b>Number</b>	<b>31,124</b>	<b>38,553</b>	<b>7,429</b>	<b>23.9</b>
Buses		257	278	21	8.2
Motor Cars		2,577	5,648	3,071	119.2
Three Wheelers		949	1,559	610	64.3
Dual Purpose Vehicles <sup>(b)</sup>		1,228	1,462	234	19.1
Motor Cycles		24,167	27,831	3,664	15.2
Goods Transport Vehicles <sup>(c)</sup>		910	906	-4	-0.4
Land Vehicles <sup>(d)</sup>		1,036	867	-169	-16.3
Quadracycles		0	2	2	
<b>March</b>	<b>Number</b>	<b>39,880</b>	<b>42,573</b>	<b>2,693</b>	<b>6.8</b>
Buses		293	302	9	3.1
Motor Cars		3,543	6,917	3,374	95.2
Three Wheelers		1,398	1,629	231	16.5
Dual Purpose Vehicles <sup>(b)</sup>		1,505	1,439	-66	-4.4
Motor Cycles		30,709	30,405	-304	-1.0
Goods Transport Vehicles <sup>(c)</sup>		1,223	927	-296	-24.2
Land Vehicles <sup>(d)</sup>		1,209	950	-259	-21.4
Quadracycles		-	4	4	
<b>January - March</b>	<b>Number</b>	<b>113,790</b>	<b>124,472</b>	<b>10,682</b>	<b>9.4</b>
Buses		807	936	129	16.0
Motor Cars		9,736	18,581	8,845	90.8
Three Wheelers		6,000	4,873	-1,127	-18.8
Dual Purpose Vehicles <sup>(b)</sup>		4,675	4,452	-223	-4.8
Motor Cycles		86,014	89,945	3,931	4.6
Goods Transport Vehicles <sup>(c)</sup>		3,025	2,918	-107	-3.5
Land Vehicles <sup>(d)</sup>		3,533	2,757	-776	-22.0
Other <sup>(e)</sup>		-	10	10	

(a) Provisional

(b) Including Single Cab

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles

## 10. PORT SERVICES

Item	Unit	2017	2018 <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Ship Traffic</b>					
	Number				
March		430	429	-1	-0.2
January - March		1,199	1,267	68	5.7
<b>Container Handling</b>					
<b>Domestic</b>					
	TEUs				
March		128,380	119,375	-9,005	-7.0
January - March		353,842	358,692	4,850	1.4
<b>Transshipment</b>					
	TEUs				
March		399,461	477,043	77,582	19.4
January - March		1,099,219	1,328,573	229,354	20.9
<b>Re- Stowing</b>					
	TEUs				
March		6,200	6,205	5	0.1
January - March		15,823	19,094	3,271	20.7
<b>Total Container Handling</b>					
	TEUs				
March		534,041	602,623	68,582	12.8
January - March		1,468,884	1,706,359	237,475	16.2
<b>Cargo Handling</b>					
<b>Cargo Discharged</b>					
	MT				
March		4,865,286	5,275,954	410,668	8.4
January - March		13,497,664	15,064,666	1,567,002	11.6
<b>Cargo Loaded</b>					
	MT				
March		3,280,026	3,799,087	519,061	15.8
January - March		8,968,573	10,406,003	1,437,430	16.0
<b>Total Cargo Handling</b>					
	MT				
March		8,145,312	9,075,041	929,729	11.4
January - March		22,466,237	25,470,669	3,004,432	13.4

(a) Provisional

TEUs = Twenty - foot Equivalent Container Units.

## 11. PRICE INDICES

Item	Base Period	2017	2018	Change	
				Absolute	Percentage
<b>National Consumer Price Index (NCPI) - Headline</b>	2013=100				
March		119.5	122.8	3.3	2.8
12 Months ending March		116.0	123.7	7.7	6.7
<b>National Consumer Price Index (NCPI) - Core</b>					
March		122.3	124.6	2.3	1.9
12 Months ending March		119.1	123.4	4.3	3.6
		2017	2018		
<b>Colombo Consumers Price Index (CCPI) - Headline</b>	2013=100				
April		117.1	121.5	4.4	3.8
12 Months ending April		114.1	120.8	6.7	5.9
<b>Colombo Consumers Price Index (CCPI) - Core</b>					
April		121.9	126.2	4.3	3.5
12 Months ending April		118.7	124.2	5.5	4.7

## 12. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	2017 April	2018(a) April	Change	
				Absolute	Percentage
<b>Rice</b>	Rs/Kg				
Samba		90.00	110.00	20.00	22.22
Parboiled Rice		81.50	87.67	6.17	7.57
Raw Rice (Red)		79.13	80.00	0.87	1.10
<b>Other Food Items</b>	Rs/Kg				
Dried Chillies(Imported)		220.00	295.50	75.50	34.32
Red Onions (Local)		227.50	175.00	-52.50	-23.08
Big Onions (Local)		n.a.	n.a.	-	-
Dhal (Australian)		210.00	170.00	-40.00	-19.05
Potatoes (Local )		168.75	143.75	-25.00	-14.81
Eggs		13.33	13.67	0.34	2.55
Sugar - White		108.25	110.00	1.75	1.62

(a) Provisional

## 13. POPULATION, UNEMPLOYMENT & WAGE INDICES

Item	Unit	2016 <sup>(a)(b)</sup>	2017 <sup>(a)(b)</sup>
<b>Population</b>	'000	21,203	21,444
Growth of mid year population	Percentage	1.1	1.1
		<b>2016(c) 2nd Quarter</b>	<b>2017 (a)(c) 2nd Quarter</b>
<b>Labour Force Participation Rate</b>	Percentage	53.3	53.9
<b>Unemployment Rate</b>		4.6	4.5
<b>Employment by Industry Group <sup>(d)</sup> (as a % of total employment)</b>			
Agriculture		25.1	26.0
Industry		27.1	28.3
Services		47.8	45.7
		<b>2017 February</b>	<b>2018 February (a)</b>
<b>Wages</b>			
<b>Public Sector Employees</b>	2012 = 100		
Nominal Wage Rate Index		160.8	160.8
Real Wage Rate Index <sup>(e)</sup>		133.7	129.6
<b>Informal Private Sector Employees</b>	2012 = 100	145.2	158.2
<b>Agriculture</b>			
Nominal Wage Rate Index		145.2	157.7
Real Wage Rate Index <sup>(e)</sup>		120.7	127.1
<b>Industry</b>			
Nominal Wage Rate Index		149.6	164.9
Real Wage Rate Index <sup>(e)</sup>		124.4	132.9
<b>Services</b>			
Nominal Wage Rate Index		140.9	152.1
Real Wage Rate Index <sup>(e)</sup>		117.1	122.6

(a) Provisional. (b) Based on the Census of Population and Housing - 2012

(c) The working age population consists of the household population aged 15 and above.

(d) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(e) Based on National Consumer Price Index (2013=100)

## 14. GOVERNMENT FINANCE

Item	Unit	2016	2017 <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Total revenue and Grants</b> <sup>(b)</sup>	Rs. Mn.	1,693,558	1,839,562	146,003	8.6
<b>Total revenue</b> <sup>(b)</sup>	Rs. Mn.	1,686,062	1,831,531	145,468	8.6
<b>Grants</b> <sup>(b)</sup>	Rs. Mn.	7,496	8,031	535	7.1
<b>Recurrent expenditure</b> <sup>(b)</sup>	Rs. Mn.	1,757,782	1,927,693	169,911	9.7
<b>Capital expenditure and net lending</b> <sup>(b)</sup>	Rs. Mn.	576,101	645,363	69,262	12.0
<b>Financing</b> <sup>(b)</sup>	Rs. Mn.	640,325	733,494	93,170	14.6
Domestic financing		248,411	294,251	45,840	18.5
Treasury bills		98,482	-81,666	-180,148	-182.9
Treasury bonds		349,814	109,146	-240,668	-68.8
Rupee loans		0	0	0	0.0
Other		-199,884	266,772	466,656	-233.5
Foreign financing		391,914	439,243	47,330	12.1
		<b>2016</b>	<b>2017</b>		
		<b>End Dec</b>	<b>End Dec</b> <sup>(a)</sup>		
<b>Total outstanding government debt</b>	Rs. Mn.	9,387,303	10,313,045	925,742	9.9
<b>Total domestic debt</b>	Rs. Mn.	5,341,507	5,594,427	252,920	4.7
By Maturity					
Short term		968,396	1,031,181	62,786	6.5
o/w Treasury bills		779,581	697,154	-82,427	-10.6
Central bank advances		83,307	199,801	116,494	139.8
Medium & Long term		4,373,111	4,563,246	190,135	4.3
o/w Treasury bonds		3,714,787	3,822,620	107,832	2.9
Rupee loans		24,088	24,088	0	0.0
Sri Lanka Development Bonds		572,199	637,886	65,687	11.5
By Institution					
Non - Bank		3,226,606	3,265,883	39,277	1.2
Bank		2,114,901	2,328,544	213,643	10.1
<b>Total foreign debt</b> <sup>(c)</sup>	Rs. Mn.	4,045,796	4,718,618	672,822	16.6
Concessional		1,897,680	2,130,482	232,802	12.3
Multilateral		855,998	954,662	98,664	11.5
o/w IDA		310,194	338,200	28,006	9.0
ADB		469,119	530,469	61,350	13.1
Bilateral		1,041,682	1,175,820	134,138	12.9
o/w Japan		338,058	358,772	20,714	6.1
Non Concessional		2,148,116	2,588,135	440,020	20.5

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification

(c) Excluding liabilities to the IMF

15. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End February <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Narrow Money Supply (M1)</b>	Rs. Mn.				
2017		776,624.46	744,595.40	-32,029.05	-4.12
2018		793,299.18	770,845.38	-22,453.80	-2.83
Currency Held by the Public					
2017		429,501.83	415,209.88	-14,291.95	-3.33
2018		439,396.14	439,363.92	-32.21	-0.01
Demand Deposits Held by the Public					
2017		347,122.63	329,385.53	-17,737.10	-5.11
2018		353,903.05	331,481.46	-22,421.58	-6.34
<b>Broad Money Supply (M2)<sup>(1)</sup></b>	Rs. Mn.				
2017		4,823,559.07	4,951,313.42	127,754.35	2.65
2018		5,665,313.22	5,826,696.20	161,382.98	2.85
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2017		4,046,934.62	4,206,718.02	159,783.40	3.95
2018		4,872,014.04	5,055,850.82	183,836.78	3.77
<b>Underlying Factors (M2)</b>	Rs. Mn.				
<b>Net Foreign Assets<sup>(2)</sup></b>					
2017		167,110.96	109,425.41	-57,685.55	-34.52
2018		534,862.96	585,367.82	50,504.86	9.44
<b>Domestic Credit</b>					
2017		5,849,104.03	6,103,980.20	254,876.17	4.36
2018		6,616,025.79	6,780,937.06	164,911.27	2.49
To Government (Net)		1,801,706.54	1,879,205.46	77,498.93	4.30
To Public Corporations		319,732.09	334,228.07	14,495.99	4.53
To Co-operatives		2,635.04	2,554.90	-80.13	-3.04
To Other Private Sector		4,491,952.13	4,564,948.62	72,996.49	1.63
<b>Other Items (Net)<sup>(3)</sup></b>					
2017		-1,192,655.92	-1,262,092.19	-69,436.28	-5.82
2018		-1,485,575.53	-1,539,608.68	-54,033.15	-3.64
<b>Consolidated Broad Money Supply (M2b)<sup>(3)</sup></b>	Rs.Mn.				
2017		5,405,596.07	5,551,955.73	146,359.66	2.71
2018		6,308,061.54	6,450,502.82	142,441.29	2.26
<b>Adjusted Time &amp; Savings Deposits Held by the Public (Quasi Money)</b>					
2017		4,628,971.61	4,807,360.33	178,388.71	3.85
2018		5,514,762.36	5,679,657.44	164,895.08	2.99
<b>Underlying Factors (M2b)</b>	Rs.Mn.				
<b>Net Foreign Assets<sup>(3)</sup></b>					
2017		-231,238.08	-369,882.50	-138,644.42	-59.96
2018		121,537.90	115,957.95	-5,579.95	-4.59
<b>Domestic Credit</b>					
2017		6,671,677.36	7,020,107.52	348,430.17	5.22
2018		7,504,714.63	7,691,251.68	186,537.05	2.49
To Government (Net)		2,168,517.28	2,245,717.25	77,199.97	3.56
To Public Corporations		514,360.10	523,913.05	9,552.95	1.86
To Co-operatives		2,635.04	2,554.90	-80.13	-3.04
To Other Private Sector		4,819,202.22	4,919,066.48	99,864.25	2.07
<b>Other Items (Net)<sup>(3)</sup></b>					
2017		-1,034,843.21	-1,098,269.29	-63,426.08	-6.13
2018		-1,318,191.00	-1,356,706.81	-38,515.82	-2.92
<b>Reserve Money</b>	Rs. Mn.				
2017		856,146.74	847,628.24	-8,518.50	-0.99
2018		939,793.29	938,134.08	-1,659.21	-0.18
<b>Money Multipliers</b>					
<b>M1 Multiplier</b>					
2017		0.91	0.88		
2018		0.84	0.82		
<b>M2 Multiplier</b>					
2017		5.63	5.84		
2018		6.03	6.21		
<b>M2b Multiplier</b>					
2017		6.31	6.55		
2018		6.71	6.88		

(1) M2 = M1 + Quasi Money

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M2b is the sum of M1 and adjusted quasi money. M1 is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Provisional

(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January	End February <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Broad Money Supply (M4) <sup>(4)</sup></b>	Rs.Mn.				
2017		6,630,256.24	6,811,090.33	180,834.09	2.73
2018		7,795,919.49	7,979,048.98	183,129.49	2.35
<b>Quasi Money</b>					
2017		5,903,674.01	6,117,978.65	214,304.64	3.63
2018		7,068,896.90	7,274,332.04	205,435.14	2.91
<b>Underlying Factors (M4)</b>					
<b>Net Foreign Assets</b>					
2017		-383,194.18	-523,692.25	-140,498.07	-36.66
2018		-34,170.04	-41,414.01	-7,243.96	-21.20
<b>Domestic Credit</b>					
2017		8,763,292.09	9,147,450.88	384,158.79	4.38
2018		9,841,760.62	10,061,551.34	219,790.71	2.23
To Government (Net)		2,778,945.96	2,855,704.03	76,758.07	2.76
To Public Corporations		514,360.10	523,913.05	9,552.95	1.86
To Private Sector		6,548,454.57	6,681,934.26	133,479.69	2.04
<b>Other Items (Net)</b>					
2017		-1,749,841.67	-1,812,668.30	-62,826.63	-3.59
2018		-2,011,671.09	-2,041,088.35	-29,417.26	-1.46
<b>Money Multiplier</b>					
<b>M4 Multiplier</b>					
2017		7.74	8.04		
2018		8.30	8.51		

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of licensed finance companies (LFCs) and licensed specialised banks (LSBs)

(a) Provisional

16. BANKING

Item	Unit	2017 End February	2018 End February <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Domestic Banking Units(DBUs)</b>					
<b>Commercial Banks <sup>(1)</sup></b>					
<b>Loans &amp; Advances (Total Outstanding)</b>	Rs. Mn.	4,311,480.33	4,949,380.04	637,899.71	14.80
<b>Investment (Total Outstanding)</b>					
Treasury Bills	Rs. Mn.	341,102.55	493,019.41	151,916.86	44.54
Other Govt. Securities <sup>(2)</sup>		932,306.46	1,040,912.21	108,605.75	11.65
Other Investments		118,906.40	130,512.07	11,605.68	9.76
<b>Total Deposits</b>	Rs. Mn.	5,214,857.42	6,121,491.91	906,634.50	17.39
<b>Commercial Banks' Liquidity</b>					
<b>Excess Reserves and Cash in Hand</b>	Rs. Mn.	91,813.11	99,447.04	7,633.93	8.31
<b>Call Market Borrowings-Last week of February</b>	Rs. Mn.	48,550	102,230	53,680.00	110.57
<b>Offshore Banking Units (OBUs)</b>					
		<b>2017</b>	<b>2018</b>		
		<b>End February</b>	<b>End February<sup>(a)</sup></b>		
<b>OBUs</b>	Number	24.00	25.00		
<b>Total Assets / Liabilities</b>	Rs. Mn.	1464409.63	1525316.33	60906.71	4.16
<b>Assets</b>					
Loans & Advances - Residents		1250409.85	1267415.93	17006.08	1.36
Loans & Advances - Non-Residents		193178.77	243884.71	50705.94	26.25
Other Assets		20821.02	14015.69	-6805.32	-32.68
<b>Liabilities</b>					
Deposits & Borrowings - Residents		597104.57	697545.68	100441.10	16.82
Deposits & Borrowings - Non-Residents		729485.40	670759.50	-58725.91	-8.05
Other Liabilities		137819.65	157011.16	19191.51	13.93
<b>National Savings Bank</b>					
Time & Savings Deposits	Rs. Mn.	634,275.90	739,348.30	105,072.40	16.57

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Provisional



## 17. INTEREST RATES

Item	Unit	2017 April	2018 April	Year on Year Absolute Change (Basis Points)
<b>Treasury Bills <sup>(1)</sup></b>				
	Yield			
91-Day	Per cent	9.73	8.10	-1.63
182-Day		10.70	8.52	-2.18
364-Day		11.02	9.59	-1.43
<b>Treasury Bonds <sup>(1)</sup></b>				
		2017 April	2018 April	
2-Year		11.21	-	-
3-Year		-	9.79	-
4-Year		-	-	-
5-Year		11.55	-	-
6-Year		-	-	-
10-Year		-	-	-
<b>AWDR <sup>(2)</sup></b>	Per cent	8.89	8.98	0.09
<b>AWFDR <sup>(3)</sup></b>	Per cent	11.43	11.38	-0.05
<b>AWPR (4) (Last Week )</b>	Per cent	11.78	11.21	-0.57
<b>Call Money Rates</b>	Per cent	8.71-8.75	7.83-8.49	
<b>Standing Deposit Facility Rate <sup>(5)</sup></b>	Per cent	7.25	7.25	0.00
<b>Standing Lending Facility Rate <sup>(6)</sup></b>	Per cent	8.75	8.50	-0.25
<b>Sri Lanka Inter Bank Offered Rate (SLIBOR) <sup>(7)</sup></b>				
1 Day	Per cent	8.75	7.90	-0.85
7 Day	Per cent	9.78	8.35	-1.43
1 Month	Per cent	10.74	8.91	-1.83
3 Month	Per cent	11.28	10.03	-1.25
6 Month	Per cent	12.02	10.61	-1.41
12 Month	Per cent	12.51	11.40	-1.11
		2017 March	2018 March	
<b>AWLR <sup>(8)</sup></b>	Per cent	13.40	14.04	0.64
<b>Saving Rates</b>				
	Per cent	2017 February	2018 February	
Commercial Banks		0.50-9.00	0.50-9.50	
National Savings Bank		4.25	4.00	-0.25
<b>Fixed Deposit Rates</b>				
	Per cent			
Commercial Banks (12 Months)		4.89-15.00	4.53-15.00	
National Savings Bank (12 Months )		11.00	10.50	-0.50
<b>Long Term Lending Rates</b>				
	Per cent	2017 February	2018 February	
SMIB		10.50-20.00	10.50-20.00	
NSB		5.00-15.25	13.00-15.75	
NHDA		5.00	5.00	

(1) Average weighted yield rates at the last auction held during the month.

(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.

(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.

(4) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.

(5) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.

(6) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate

(7) As at last working day of the month

(8) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.

(9) Revised

## 18. CREDIT CARDS

Credit Cards <sup>(1)</sup>	Unit	2017 End Dec	2018 End Jan	2018 End Feb <sup>(a)</sup>
<b>Total Number of Active Cards</b>	<b>Number</b>	<b>1,459,885</b>	<b>1,471,754</b>	<b>1,488,341</b>
Local (accepted only locally)		24,258	24,130	23,985
Global (accepted globally)		1,435,627	1,447,624	1,464,356
<b>Outstanding balance</b>	<b>Rs. Mn.</b>	<b>88,486.52</b>	<b>88,862.06</b>	<b>88,927.11</b>
Local (accepted only locally)		724.84	706.60	701.18
Global (accepted globally)		87,761.67	88,155.46	88,225.92

(a) Provisional

(1) Issued by Licensed Commercial Banks (LCBs)

## 19. COMMERCIAL PAPER ISSUES

Item	Unit	2017	2018 Jan	2018 Jan-Feb <sup>(a)</sup>
<b>Commercial Paper Issues <sup>(1)</sup></b>	<b>Rs. Mn.</b>			
Total Issues		6,512.32	368.38	368.38
Outstanding (at the end of the period)		1,745.49	1,362.76	1,149.90

(a) Provisional

(1) Based on the information provided by LCBs and LSBs

## 20. SHARE MARKET

Item	Unit	2017 April	2018 April <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>All Share Price Index (ASPI)</b>	1985=100	6,610.5	6,531.1	-79.4	-1.2
<b>S&amp;P Sri Lanka 20 (S&amp;P SL20)</b>	2004=1,000	3,786.4	3,660.1	-126.3	-3.3
<b>Market Capitalisation</b>	Rs. Bn.	2,908.8	3,049.3	140.5	4.8
<b>Non-national Transactions <sup>(a)</sup></b>	Rs. Mn.				
Purchases		18,923.1	6,219.3	-12,703.8	-67.1
Sales		8,161.5	4,537.9	-3,623.7	-44.4
Net Purchases		10,761.6	1,681.5	-9,080.1	-84.4

(a) Total for the month

## 21. EXTERNAL TRADE

Item	Unit	2017	2018 <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Exports</b>	Rs. Mn.				
February		130,880.31	141,795.69	10,915.38	8.34
January - February		260,669.75	290,271.16	29,601.41	11.36
<b>Imports</b>					
February		242,990.78	306,307.86	63,317.07	26.06
January - February		513,002.56	616,139.75	103,137.20	20.10
<b>Balance of Trade</b>					
February		-112,110.48	-164,512.17	-52,401.69	
January - February		-252,332.81	-325,868.59	-73,535.79	
<b>Exports</b>	US \$ Mn.				
February		867.81	915.65	47.84	5.51
January - February		1,732.52	1,881.02	148.50	8.57
<b>Imports</b>					
February		1,611.16	1,977.99	366.83	22.77
January - February		3,410.10	3,992.48	582.38	17.08
<b>Balance of Trade</b>					
February		-743.35	-1,062.34	-318.99	
January - February		-1,677.58	-2,111.46	-433.88	
<b>Tourism</b>		<b>2017</b>	<b>2018 <sup>(a)</sup></b>	<b>Percentage Change</b>	
<b>Tourist Arrivals</b>	Number				
April		160,249	180,429		12.59
January - April		765,202	888,353		16.59
<b>Earnings from Tourism</b>	Rs. Mn.				
April		297.18 <sup>(b)</sup>	335 <sup>(c)</sup>		12.59
January - April		1,419 <sup>(b)</sup>	1,647 <sup>(c)</sup>		16.09
	US\$ Mn.				
April		45,100.79 <sup>(b)</sup>	52,245.00 <sup>(c)</sup>		15.84
January - April		214,221.70 <sup>(b)</sup>	255,461.00 <sup>(c)</sup>		19.25

(a) Provisional (b) Data has been revised according to the latest annual survey conducted by the Si Lanka Tourism Development Authority

(c) May be revised based on Si Lanka Tourism Development Authority survey results for 2018 on average stay period and average spending per day estimates

## IMPORTS

Item	Unit	2017	2018 <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Major Imports</b>					
<b>Consumer Goods - Total</b>	Rs. Mn.				
February		51,765.56	68,423.14	16,657.58	32.18
January - February		105,620.10	136,319.36	30,699.26	29.07
<b>Food and Beverages</b>					
February		22,341.39	25,599.35	3,257.97	14.58
January - February		43,895.75	53,847.53	9,951.78	22.67
<b>Vegetables</b>					
February		4,240.58	4,747.26	506.68	11.95
January - February		10,039.98	10,871.48	831.51	8.28
<b>Sugar</b>					
February		2,601.84	4,783.27	2,181.43	83.84
January - February		5,886.47	9,001.72	3,115.25	52.92
<b>Dairy Products</b>					
February		3,999.08	4,165.48	166.40	4.16
January - February		7,162.02	9,071.97	1,909.95	26.67
<b>Other Food and Beverages</b>					
February		11,499.89	11,903.34	403.46	3.51
January - February		20,807.28	24,902.36	4,095.07	19.68
<b>Non-food Consumer Goods</b>					
<b>February</b>		29,424.17	42,823.79	13,399.62	45.54
<b>January - February</b>		61,724.35	82,471.83	20,747.48	33.61
<b>Vehicles</b>					
February		7,743.06	17,608.81	9,865.75	127.41
January - February		17,646.23	32,226.69	14,580.46	82.63
<b>Medical and Pharmaceuticals</b>					
February		6,306.74	5,961.03	-345.71	-5.48
January - February		12,146.69	12,749.08	602.39	4.96
<b>Other Non Food Consumables</b>					
February		15,374.37	19,253.95	3,879.58	25.23
January - February		31,931.43	37,496.06	5,564.63	17.43
<b>Intermediate Goods - Total</b>					
<b>February</b>		136,852.11	169,776.83	32,924.73	24.06
<b>January - February</b>		279,534.95	344,081.92	64,546.98	23.09
<b>Fuel</b>					
February		53,479.11	48,810.55	-4,668.56	-8.73
January - February		95,921.74	104,489.68	8,567.94	8.93
<b>Textile and Textile Articles</b>					
February		28,149.39	38,294.69	10,145.30	36.04
January - February		66,122.84	76,011.59	9,888.76	14.96
<b>Diamonds, Precious Stones and Metals</b>					
February		8,210.54	18,588.05	10,377.51	126.39
January - February		18,563.63	34,696.37	16,132.74	86.91
<b>Wheat</b>					
February		1,153.13	6,691.53	5,538.40	480.29
January - February		4,830.70	11,242.44	6,411.74	132.73
<b>Other Intermediate Goods</b>					
February		45,859.93	57,392.02	11,532.08	25.15
January - February		94,096.04	117,641.84	23,545.80	25.02
<b>Investment Goods - Total</b>					
February		54,339.06	58,927.93	4,588.87	8.44
January - February		119,217.36	126,116.70	6,899.34	5.79
<b>Machinery and Equipment</b>					
February		29,834.93	31,033.26	1,198.33	4.02
January - February		67,445.07	67,994.49	549.42	0.81
<b>Other Investment Goods</b>					
February		24,504.13	27,894.67	3,390.54	13.84
January - February		51,772.29	58,122.21	6,349.92	12.27
<b>Total Imports <sup>(b)</sup></b>					
<b>February</b>		242,990.78	306,307.86	63,317.07	26.06
<b>January - February</b>		513,002.56	616,139.75	103,137.20	20.10

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

## ( External Trade Contd...)

Item	Unit	2017	2018 <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Major Imports</b>					
<b>Consumer Goods - Total</b>	US \$ Mn.				
February		343.23	441.84	98.61	28.73
January - February		702.04	883.30	181.26	25.82
<b>Food and Beverages</b>					
February		148.14	165.31	17.17	11.59
January - February		291.74	348.98	57.23	19.62
<b>Vegetables</b>					
February		28.12	30.66	2.54	9.03
January - February		66.76	70.47	3.72	5.57
<b>Sugar</b>					
February		17.25	30.89	13.64	79.05
January - February		39.14	58.32	19.18	49.01
<b>Dairy Products</b>					
February		26.52	26.90	0.38	1.44
January - February		47.59	58.80	11.21	23.56
<b>Other Food and Beverages</b>					
February		76.25	76.87	0.62	0.81
January - February		138.26	161.38	23.12	16.72
<b>Non-food Consumer Goods</b>					
February		195.10	276.54	81.44	41.74
January - February		410.30	534.32	124.03	30.23
<b>Vehicles</b>					
February		51.34	113.71	62.37	121.48
January - February		117.32	208.75	91.43	77.93
<b>Medical and Pharmaceuticals</b>					
February		41.82	38.49	-3.32	-7.95
January - February		80.73	82.63	1.90	2.36
<b>Other Non Food Consumables</b>					
February		101.94	124.33	22.39	21.97
January - February		212.25	242.94	30.69	14.46
<b>Intermediate Goods - Total</b>					
February		907.40	1,096.34	188.94	20.82
January - February		1,858.02	2,229.65	371.63	20.00
<b>Fuel</b>					
February		354.60	315.20	-39.40	-11.11
January - February		637.37	677.21	39.85	6.25
<b>Textile and Textile Articles</b>					
February		186.65	247.29	60.64	32.49
January - February		439.64	492.52	52.88	12.03
<b>Diamonds &amp; Precious Semi Stones</b>					
February		54.44	120.03	65.59	120.49
January - February		123.42	224.77	101.35	82.12
<b>Wheat</b>					
February		7.65	43.21	35.56	465.15
January - February		32.15	72.80	40.65	126.46
<b>Other Intermediate Goods</b>					
February		304.08	370.61	66.53	21.88
January - February		625.45	762.35	136.90	21.89
<b>Investment Goods - Total</b>					
February		360.30	380.53	20.23	5.62
January - February		792.55	817.38	24.84	3.13
<b>Machinery and Equipment</b>					
February		197.82	200.40	2.58	1.30
January - February		448.40	440.72	-7.68	-1.71
<b>Other Investment Goods</b>					
February		162.48	180.13	17.66	10.87
January - February		344.15	376.67	32.52	9.45
<b>Total Imports <sup>(b)</sup></b>					
February		1,611.16	1,977.99	366.83	22.77
January - February		3,410.10	3,992.48	582.38	17.08

(a) Provisional

(c) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

**EXPORTS**

Item	Unit	2016	2017 <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Major Exports</b>					
<b>Tea</b>	Rs. Mn.				
February		17,181.02	18,307.42	1,126.41	6.56
January - February		32,424.98	35,500.43	3,075.45	9.48
<b>Rubber</b>					
February		842.97	631.80	(211.17)	(25.05)
January - February		1,597.13	1,256.38	(340.75)	(21.34)
<b>Coconut</b>					
February		4,096.26	4,074.76	(21.50)	(0.52)
January - February		8,192.85	7,327.57	(865.28)	(10.56)
<b>Spices</b>					
February		3,817.72	3,815.46	(2.26)	(0.06)
January - February		8,385.84	8,435.32	49.47	0.59
<b>Minor Agricultural Products</b>					
February		1,294.56	1,264.97	(29.58)	(2.29)
January - February		2,386.11	2,880.65	494.54	20.73
<b>Textile and Garments</b>					
February		59,740.08	63,029.78	3,289.69	5.51
January - February		123,729.44	129,904.66	6,175.22	4.99
<b>Gems Diamonds and Jewellery</b>					
February		3,404.23	3,570.30	166.07	4.88
January - February		6,673.69	7,805.01	1,131.32	16.95
<b>Rubber Products</b>					
February		9,779.38	10,580.11	800.72	8.19
January - February		18,480.25	21,507.18	3,026.92	16.38
<b>Petroleum Products</b>					
February		4,102.87	7,043.58	2,940.71	71.67
January - February		8,529.42	15,155.31	6,625.89	77.68
<b>Mineral Exports</b>					
February		333.73	743.65	409.92	122.83
January - February		592.36	965.77	373.41	63.04
<b>Total Exports <sup>(b)</sup></b>					
February		<b>130,880.31</b>	<b>141,795.69</b>	<b>10,915.38</b>	<b>8.34</b>
January - February		<b>260,669.75</b>	<b>290,271.16</b>	<b>29,601.41</b>	<b>11.36</b>
<b>Major Exports</b>					
<b>Tea</b>	US \$ Mn.				
February		113.92	118.22	4.30	3.78
January - February		215.48	230.01	14.53	6.74
<b>Rubber</b>					
February		5.59	4.08	(1.51)	(27.01)
January - February		10.61	8.14	(2.47)	(23.30)
<b>Coconut</b>					
February		27.16	26.31	(0.85)	(3.12)
January - February		54.45	47.46	(6.99)	(12.84)
<b>Spices</b>					
February		25.31	24.64	(0.68)	(2.67)
January - February		55.75	54.68	(1.07)	(1.92)
<b>Minor Agricultural Products</b>					
February		8.58	8.17	(0.42)	(4.83)
January - February		15.86	18.67	2.82	17.77
<b>Textile and Garments</b>					
February		396.11	407.02	10.91	2.75
January - February		822.44	841.83	19.39	2.36
<b>Gems Diamonds and Jewellery</b>					
February		22.57	23.06	0.48	2.14
January - February		44.35	50.59	6.23	14.06
<b>Rubber Products</b>					
February		64.84	68.32	3.48	5.37
January - February		122.81	139.37	16.56	13.48
<b>Petroleum Products</b>					
February		27.20	45.48	18.28	67.20
January - February		56.70	98.23	41.53	73.25
<b>Mineral Exports</b>					
February		2.21	4.80	2.59	117.02
January - February		3.94	6.25	2.31	58.70
<b>Total Exports <sup>(b)</sup></b>					
February		<b>867.81</b>	<b>915.65</b>	<b>47.84</b>	<b>5.51</b>
January - February		<b>1,732.52</b>	<b>1,881.02</b>	<b>148.50</b>	<b>8.57</b>

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

## MAJOR EXPORTS &amp; IMPORTS - VOLUMES AND PRICES

Item	Unit	2017 February	2018 February	Change	
				Absolute	Percentage
<b>Export Volume</b>					
Tea	Mn. Kg.	22.45	21.75	-0.70	-3.10
Rubber	Mn. Kg.	2.50	1.77	-0.72	-28.99
Coconut (Kernel Products)	Mn. Nuts	43.49	18.66	-24.83	-57.09
<b>Export Prices</b>					
Tea	Rs./ Kg.	765.35	841.66	76.31	9.97
	US \$/ Kg.	5.07	5.44	0.36	7.10
Rubber	Rs./ Kg.	337.61	356.35	18.74	5.55
	US \$/ Kg.	2.24	2.30	0.06	2.80
Coconut	Rs./ Nut	50.44	83.18	32.74	64.91
	US \$/ Nut	0.33	0.54	0.20	60.61
<b>Colombo Auction - Average Gross Price</b>					
Tea	Rs./ Kg.	597.91	631.46	33.55	5.61
Rubber	Rs./ Kg.	338.67	278.83	-59.83	-17.67
Coconut	Rs./ Nut	42.34	63.54	21.20	50.07
<b>Quantity Sold</b>					
Tea	Mn. Kg.	20.52	22.31	1.79	8.73
<b>Import Volumes</b>					
Rice	MT '000	91.94	54.79	-37.15	-40.41
Wheat & Maize	MT '000	55.58	173.14	117.56	211.54
Sugar	MT '000	29.29	73.18	43.89	149.88
Petroleum (Crude Oil)	Barrels '000	1,435.12	-	-	-
<b>Import Prices (Average)</b>					
Rice	Rs./MT	58,823.54	66,461.23	7,637.69	12.98
	US\$/MT	390.03	429.18	39.14	10.04
Wheat and Maize	Rs./MT	35,534.86	39,129.48	3,594.62	10.12
	US\$/MT	235.62	252.68	17.06	7.24
Sugar	Rs./MT	88,844.17	65,363.38	-23,480.79	-26.43
	US\$/MT	589.08	422.09	-167.00	-28.35
Petroleum(Crude Oil)	Rs./Barrel	8,845.91	-	-	-
	US\$/Barrel	58.65	-	-	-

(a) Provisional

TRADE INDICES <sup>(a)</sup> ( 2010 = 100 )

Item	2017 February	2018 February(b)
<b>Total Exports</b>		
Value	120.8	127.4
Quantity	113.7	114.9
Unit Value	106.3	110.9
<b>Total Imports</b>		
Value	144.2	177.0
Quantity	164.6	185.6
Unit Value	87.6	95.4
<b>Terms of Trade</b>	<b>121.3</b>	<b>116.3</b>

(a) In US\$ Terms (b) Provisional

## 22. INTERNATIONAL FINANCE

Item	Unit	2017 December	2018 January	2018 February	2018 March
<b>External Assets <sup>(a) (b)</sup></b>					
Gross Official Reserves	US\$ Mn.	7,958.65	7,669.98	7,922.37	7,319.75
	Rs. Mn.	1,216,513.51	1,179,391.89	1,226,948.29	1,141,673.10
Total Reserves	US\$ Mn.	10,436.49	10,040.34	10,062.35	n.a.
	Rs. Mn.	1,595,263.52	1,543,878.15	1,558,371.67	n.a.
<b>Exchange Rates (Period Ave.)</b>					
			<b>April 2017</b>		<b>April 2018</b>
	Rs./SDR		206.69		226.54
	Rs./US \$		151.76		156.14
	Rs./UKP		191.97		220.09
	Rs./In Rs		2.35		2.38
	Rs./Yen		1.38		1.45
	Rs./Euro		162.80		191.92
<b>Forward Exchange Rates <sup>(c)</sup></b>					
	Rs. / US \$				<b>April 2018</b>
One month					158.04
Three months					159.44
Six months					161.56

(a) Reserve data have been revised to include balances in DST's special Yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts. (c) Average for the last five working days of the month of April based on actual transactions.

Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup>

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2016			2017			2016 <sup>(b)</sup>			2017 <sup>(c)</sup>		
	4 <sup>th</sup> Quarter <sup>(b)</sup>			4 <sup>th</sup> Quarter <sup>(c)</sup>			Credit	Debit	Net	Credit	Debit	Net
	Credit	Debit	Net	Credit	Debit	Net						
<b>Goods and services</b>	<b>4,353</b>	<b>6,329</b>	<b>-1,976</b>	<b>4,944</b>	<b>6,810</b>	<b>-1,866</b>	<b>17,448</b>	<b>23,442</b>	<b>-5,994</b>	<b>19,120</b>	<b>25,401</b>	<b>-6,281</b>
<b>Goods <sup>(d)</sup></b>	<b>2,524</b>	<b>5,272</b>	<b>-2,748</b>	<b>2,936</b>	<b>5,716</b>	<b>-2,780</b>	<b>10,310</b>	<b>19,183</b>	<b>-8,873</b>	<b>11,360</b>	<b>20,980</b>	<b>-9,619</b>
General merchandise on a BOP basis	2,524	5,142	-2,618	2,936	5,501	-2,565	10,310	18,809	-8,499	11,360	20,330	-8,970
Non-monetary gold	-	130	-130	-	215	-215	-	374	-374	-	650	-650
<b>Services</b>	<b>1,829</b>	<b>1,057</b>	<b>772</b>	<b>2,008</b>	<b>1,094</b>	<b>914</b>	<b>7,138</b>	<b>4,259</b>	<b>2,879</b>	<b>7,760</b>	<b>4,421</b>	<b>3,338</b>
Transport	564	423	142	587	414	172	2,250	1,618	632	2,376	1,688	688
Sea Transport	268	231	37	268	191	77	1,059	779	281	1,096	790	306
Freight	268	231	37	268	191	77	1,059	779	281	1,096	790	306
Air transport	296	192	105	319	224	95	1,191	840	351	1,280	898	382
Passenger	266	166	100	289	203	86	1,073	753	320	1,158	810	348
Freight	30	26	4	30	21	9	118	87	31	122	88	34
Travel <sup>(e)</sup>	931	383	548	1,047	404	643	3,518	1,542	1,977	3,925	1,599	2,326
Construction	16	7	9	17	8	9	63	29	34	69	32	37
Insurance and pension services	31	21	10	30	22	8	121	89	32	123	94	29
Financial services	58	96	-38	69	102	-34	252	403	-151	263	415	-152
Telecommunication, computer and information services	210	102	108	238	113	125	858	443	416	926	455	471
Telecommunications services	36	25	11	35	28	7	134	105	29	140	110	30
Computer services	174	77	97	203	84	118	724	337	387	786	345	440
Other business services	10	16	-6	11	17	-6	42	67	-25	44	69	-25
Government goods and services n.i.e	10	10	0	9	13	-4	33	68	-35	34	69	-35
<b>Primary Income</b>	<b>35</b>	<b>742</b>	<b>-708</b>	<b>42</b>	<b>860</b>	<b>-817</b>	<b>127</b>	<b>2,329</b>	<b>-2,202</b>	<b>160</b>	<b>2,515</b>	<b>-2,355</b>
Compensation of employees	4	21	-16	6	24	-18	20	88	-67	26	96	-70
Investment Income	30	722	-692	36	836	-800	107	2,241	-2,134	134	2,418	-2,285
Direct Investment	4	408	-404	4	456	-453	15	949	-935	14	934	-920
Dividends	4	130	-126	4	107	-104	15	500	-485	14	431	-417
Re-invested earnings	-	278	-278	-	349	-349	-	450	-450	-	503	-503
Portfolio Investment	-	222	-222	-	256	-256	-	829	-829	-	952	-952
Equity	-	23	-23	-	20	-20	-	73	-73	-	80	-80
Interest	-	199	-199	-	237	-237	-	756	-756	-	873	-873
short-term	-	0	0	-	1	-1	-	1	-1	-	6	-6
long-term	-	199	-199	-	236	-236	-	755	-755	-	866	-866
Other Investment	14	92	-78	15	123	-107	45	462	-418	55	532	-477
Reserve assets	13	-	13	17	-	17	47	-	47	64	-	64
Other primary income	-	-	-	-	-	-	-	-	-	-	-	-
<b>Secondary Income</b>	<b>1,872</b>	<b>197</b>	<b>1,675</b>	<b>1,807</b>	<b>213</b>	<b>1,593</b>	<b>7,260</b>	<b>807</b>	<b>6,453</b>	<b>7,175</b>	<b>848</b>	<b>6,327</b>
General Government <sup>(f)</sup>	13	-	13	1	-	1	19	-	19	11	-	11
Financial corporations, non financial corporations, households	1,860	197	1,663	1,806	213	1,593	7,242	807	6,434	7,164	848	6,316
Personal transfers	1,860	197	1,663	1,806	213	1,593	7,242	807	6,434	7,164	848	6,316
of which, worker's remittances	1,860	-	-	1,806	-	-	7,242	-	-	7,164	-	-
Other current transfers	-	-	-	-	-	-	-	-	-	-	-	-
<b>Current Account</b>	<b>6,260</b>	<b>7,268</b>	<b>-1,008</b>	<b>6,793</b>	<b>7,883</b>	<b>-1,090</b>	<b>24,835</b>	<b>26,578</b>	<b>-1,742</b>	<b>26,455</b>	<b>28,764</b>	<b>-2,309</b>
<b>Capital Account</b>	<b>28</b>	<b>5</b>	<b>23</b>	<b>6</b>	<b>7</b>	<b>-1</b>	<b>56</b>	<b>31</b>	<b>25</b>	<b>40</b>	<b>29</b>	<b>11</b>
Capital Transfers	28	5	23	6	7	-1	56	31	25	40	29	11
General Government <sup>(a)</sup>	23	-	23	1	-	1	35	-	35	20	-	20
Financial corporations, non financial corporations, households	5	5	0	5	7	-2	21	31	-10	20	29	-9
<b>Current Account + Capital Account</b>	<b>6,288</b>	<b>7,274</b>	<b>-985</b>	<b>6,799</b>	<b>7,890</b>	<b>-1,091</b>	<b>24,892</b>	<b>26,609</b>	<b>-1,717</b>	<b>26,495</b>	<b>28,793</b>	<b>-2,298</b>

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.



Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup> (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2016 4 <sup>th</sup> Quarter <sup>(b)</sup>		2017 4 <sup>th</sup> Quarter <sup>(c)</sup>		2016 <sup>(b)</sup>		2017 <sup>(c)</sup>	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
<b>Financial Account</b>	<b>703</b>	<b>-152</b>	<b>2,771</b>	<b>1,031</b>	<b>2,213</b>	<b>31</b>	<b>5,128</b>	<b>2,944</b>
<b>Direct Investments</b>	<b>635</b>	<b>59</b>	<b>964</b>	<b>18</b>	<b>897</b>	<b>237</b>	<b>1,375</b>	<b>72</b>
Equity and investment fund shares	535	59	444	17	710	235	535	68
Equity other than reinvestment of earnings	256	59	95	17	260	235	32	68
Direct investor in direct investment enterprise	256	59	95	17	260	235	32	68
- BOI companies	105	-	19	-	107	-	38	-
- CSE Companies (not registered with BOI)	-7	-	1	-	-5	-	-80	-
- Other companies	158	-	74	-	158	-	74	-
Reinvestment of earnings	278	-	349	-	450	-	503	-
Debt Instruments	101	1	520	1	187	2	840	4
Direct investor in direct investment enterprise	101	1	520	1	187	2	840	4
- BOI companies	24	-	470	-	105	-	732	-
Shareholder Advance	55	-	532	-	111	-	753	-
Intra Company Borrowings	32	-	26	-	83	-	99	-
Debt Repayments	-63	-	-88	-	-88	-	-119	-
- CSE Companies (not registered with BOI)	77	-	50	-	82	-	107	-
- Other companies	-	-	-	-	-	-	-	-
<b>Portfolio Investments</b>	<b>-328</b>	<b>...</b>	<b>219</b>	<b>...</b>	<b>993</b>	<b>...</b>	<b>1,772</b>	<b>...</b>
Equity and investment fund shares	45	-	12	-	24	-	359	-
- CSE Companies (not registered with BOI)	45	-	12	-	24	-	359	-
Debt securities	-372	...	208	...	969	...	1,413	...
Central Bank	-	...	-	...	-	...	-	...
Deposit taking corporations, other than the Central Bank	-	...	-	...	-	...	-500	...
Short-term	-	...	-	...	-	...	-	...
Long-term	-	...	-	...	-	...	-500	...
General Government	-372	-	208	-	969	-	1,913	-
Short-term (Treasury Bills)	-4	-	39	-	36	-	81	-
Long-term	-369	-	168	-	932	-	1,832	-
Treasury Bonds	-369	-	168	-	-361	-	360	-
SLDBs	-	-	-	-	-207	-	-28	-
Sovereign Bonds	-	-	-	-	1,500	-	1,500	-
Other sectors	-	-	-	-	-	-	-	-
Long-term	-	-	-	-	-	-	-	-
<b>Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Investment</b>	<b>395</b>	<b>-233</b>	<b>1,588</b>	<b>159</b>	<b>323</b>	<b>266</b>	<b>1,981</b>	<b>102</b>
<b>Currency &amp; deposits</b>	<b>119</b>	<b>-123</b>	<b>439</b>	<b>211</b>	<b>-609</b>	<b>5</b>	<b>-228</b>	<b>78</b>
Central Bank	-1	-	-1	-	-701	-	-402	-
Short term	-1	-	-1	-	-1	-	-2	-
Long term	-	-	-	-	-700	-	-400	-
Deposit taking corporations, other than the Central Bank	121	-123	439	211	92	5	173	78
Short-term	121	-98	439	259	92	-4	173	11
Long-term	-	-25	-	-49	-	9	-	67
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
<b>Loans</b>	<b>-51</b>	<b>-</b>	<b>423</b>	<b>-</b>	<b>793</b>	<b>-</b>	<b>1,839</b>	<b>-</b>
Central Bank	69	-	252	-	-123	-	184	-
Credit and loans with the IMF	69	-	252	-	-123	-	184	-
Other short term	-	-	-	-	-	-	-	-
Other long term	-	-	-	-	-	-	-	-
Deposit taking corporations, expect the Central Bank	-343	-	-139	-	-507	-	271	-
Short-term	-254	-	-208	-	-608	-	-280	-
Long-term	-89	-	68	-	100	-	551	-
General Government	385	-	222	-	1,287	-	1,215	-
Short-term	-	-	-	-	-	-	-	-
Long-term	385	-	222	-	1,287	-	1,215	-
Other sectors <sup>(h)</sup>	-161	-	89	-	136	-	170	-
Short-term	-	-	-	-	-	-	-	-
Long term	-161	-	89	-	136	-	170	-
<b>Trade credits and advances</b>	<b>69</b>	<b>-35</b>	<b>346</b>	<b>2</b>	<b>84</b>	<b>-118</b>	<b>309</b>	<b>54</b>
Deposit taking corporations, expect the Central Bank	-	-6	-	-8	-	-3	-	17
Short term	-	-6	-	-8	-	-3	-	17
Other sectors <sup>(i)</sup>	69	-29	346	9	84	-115	309	38
Short term	69	-29	346	9	84	-115	309	38
<b>Other accounts receivable/payable</b>	<b>258</b>	<b>-75</b>	<b>380</b>	<b>-53</b>	<b>55</b>	<b>379</b>	<b>61</b>	<b>-31</b>
Central bank	258	-	380	-	55	-	61	-
Short term <sup>(j)</sup>	258	-	380	-	55	-	61	-
Deposit taking corporations, expect the Central Bank	-	-75	-	-53	-	379	-	-31
Short term	-	-75	-	-53	-	379	-	-31
<b>Special Drawing Rights</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reserve Assets</b>	<b>22</b>	<b>...</b>	<b>854</b>	<b>...</b>	<b>-472</b>	<b>...</b>	<b>2,771</b>	<b>...</b>
Monetary gold	-	-	-	-	-	-	-	-
Special drawing rights	-	-2	-	2	-	-5	-	2
Reserve position in the IMF	-	-	-	-	-	-	-	-
Other reserve assets	24	-	852	-	-467	-	2,768	-
Currency and deposits	-672	-	39	-	-1,267	-	393	-
Claims on monetary authorities	-886	-	-267	-	-1,365	-	859	-
Claims on other entities	214	-	306	-	98	-	-465	-
Securities	696	-	813	-	800	-	2,375	-
Debt securities	696	-	813	-	800	-	2,375	-
Long term	696	-	813	-	800	-	2,375	-
<b>FINANCIAL ACCOUNT (NET) (Liabilities - Assets)</b>	<b>-855</b>	<b>...</b>	<b>-1,739</b>	<b>...</b>	<b>-2,182</b>	<b>...</b>	<b>-2,184</b>	<b>...</b>
Errors and Omissions	-	131	-	-648	-	-465	-	114

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities

... negligible