

MONTHLY ECONOMIC INDICATORS



March
2018



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SUMMARY OF SELECTED ECONOMIC INDICATORS

March 2018

Item	Period	Unit	2017	2018	% Change
Production					
Tea	February	Mn. Kg	18.46	21.06	14.05
Rubber	February	Mn. Kg	8.81	6.91	-21.65
Coconut	February	Mn.Nuts	224.49	188.76	-15.92
Fish	February	'000 MT	46.51	43.04	-7.46
			2016/2017	2017/2018	
Paddy	Maha ^(a)	'000 MT	1,473.83	2,316.44	57.17
			2017	2018	
	Yala ^(b)	'000 MT	909.32	-	-
			2016	2017	
Electricity Generation	January - December	Gwh.	14,149	14,671	3.70
			2017	2018	
Index of Industrial Production	February	2015 = 100	103.4	103.9	0.5
External Sector					
External Trade			2017	2018	
Exports	January	US\$ Mn.	864.72	965.37	11.64
Imports	January		1,798.94	2,014.49	11.98
Balance of Trade	January		-934.23	-1,049.12	
Balance of Payments			2016	2017	
Trade Account	4 th Quarter	US\$ Mn.	-1,976	-1,866	-5.57
Current Account	4 th Quarter		-1,008	-1,090	8.13
Current & Capital Accounts	4 th Quarter		-985	-1,091	10.76
Financial Account (net)	4 th Quarter		-855	-1,739	103.39
			2017	2018	2018
			End Dec	End Jan	End Feb
Total Reserves ^(c)		US\$ Mn.	10,436.49	10,040.34	10,062.35
Government Finance					
Revenue and Grants			2016	2017	
Recurrent Expenditure	January - September	Rs. Mn.	1,180,031.00	1,330,596.00	12.80
	January - September	Rs. Mn.	1,308,347.00	1,437,823.00	9.90
Money & Share Markets					
Money Supply			2017	2018	
Narrow Money M1	End January	Rs. Mn.	742,851.37	773,415.64	4.11
Broad Money M2	End January	Rs. Mn.	4,866,011.09	5,739,013.68	17.94
Consolidated Broad Money(M2b) ^(d)	End January	Rs. Mn.	5,460,427.66	6,378,367.03	16.81
Broad Money M4	End January	Rs. Mn.	6,711,148.55	7,899,830.72	17.71
Share Market			2017	2018	
ASPI	End March	1985 = 100	6,061.90	6,476.80	6.84
S&P SL20	End March	2004=1000	3,438.90	3,650.10	6.14
Market Capitalisation	End March	Rs. Bn.	2,662.90	3,032.70	13.89
Prices					
NCPI (Year-On-Year % Change)			2017	2018	
	March	2013= 100	8.6	2.8	
			2017	2018	
CCPI (Year-On-Year % Change)	March	2013= 100	7.3	4.2	
(Annual Avg. % Change)	12 months ending March		5.0	6.1	

(a) Sep.\Oct. - Mar.\Apr.

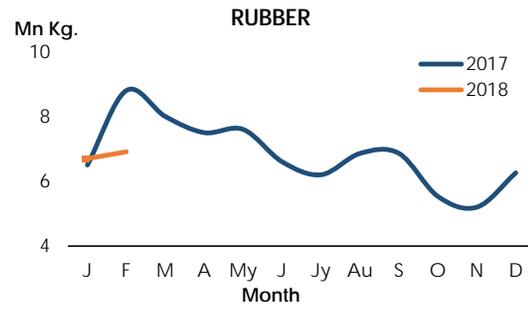
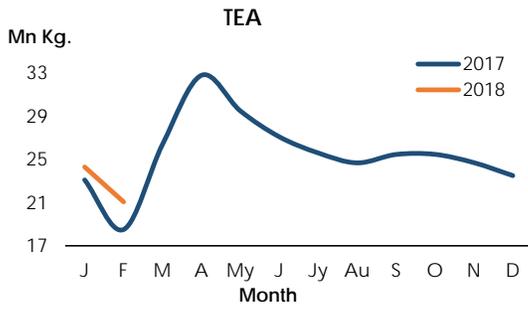
(b) Apr.\May - Aug.\Sep.

(c) Including ACU receipts

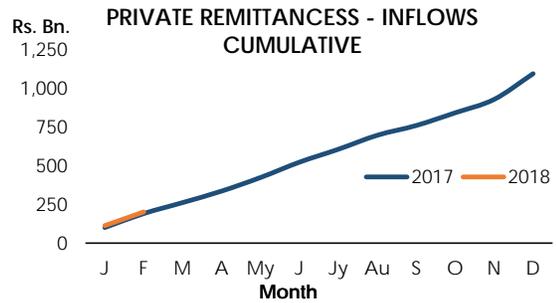
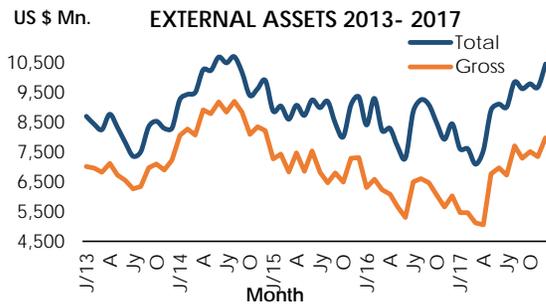
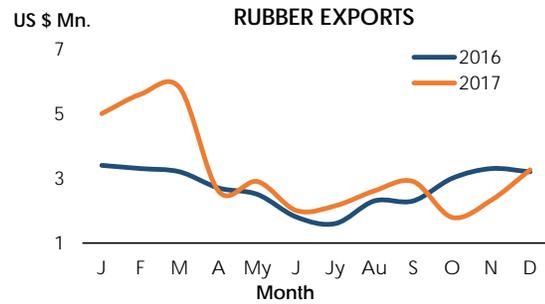
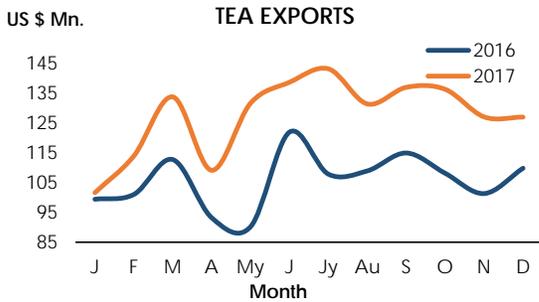
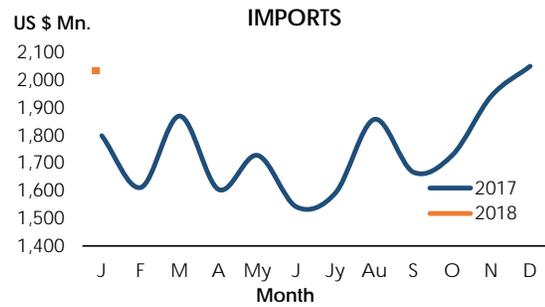
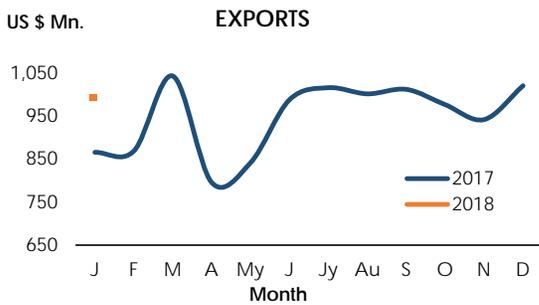
(d) Inclusive of FCBUS

TRENDS IN ECONOMIC INDICATORS

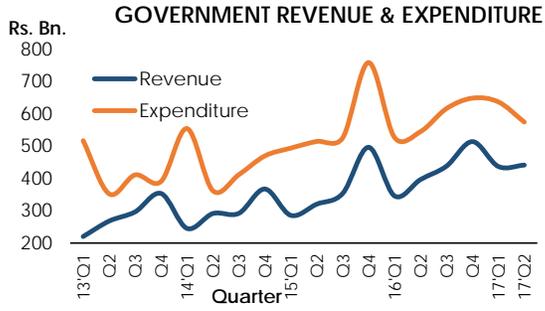
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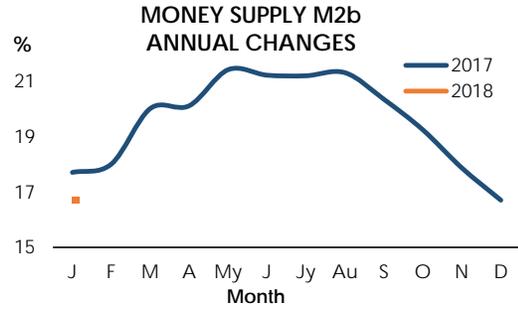
EXTERNAL SECTOR



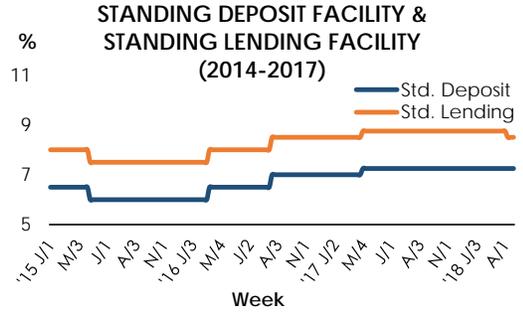
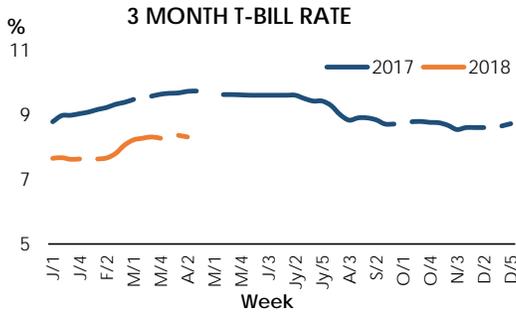
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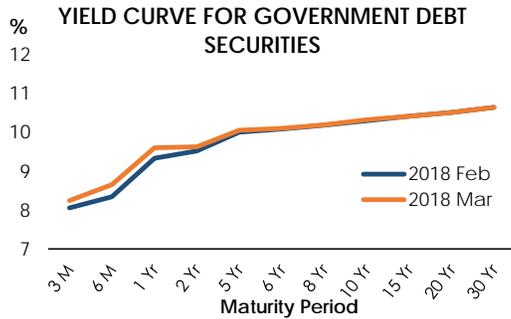
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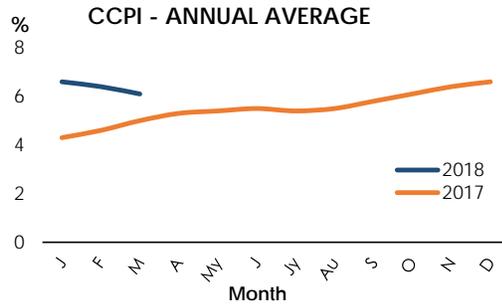
INTEREST RATES



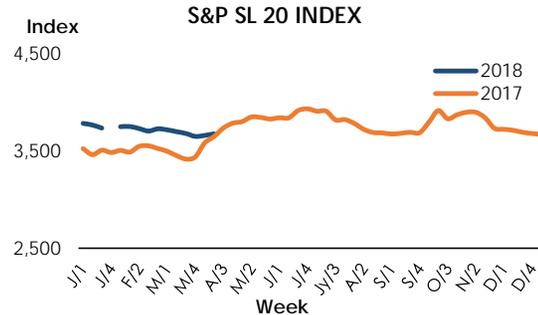
YIELD CURVE



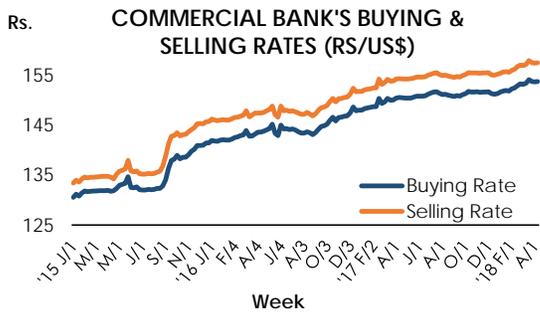
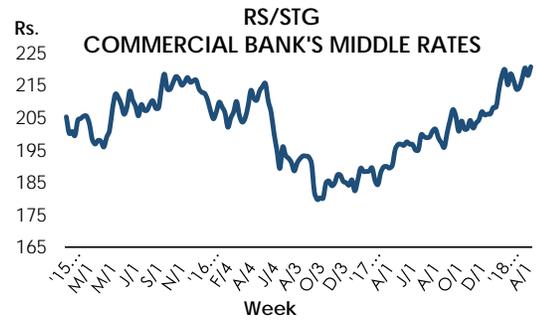
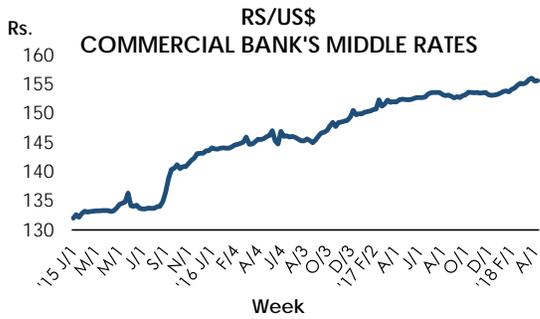
CCPI ANNUAL AVERAGE



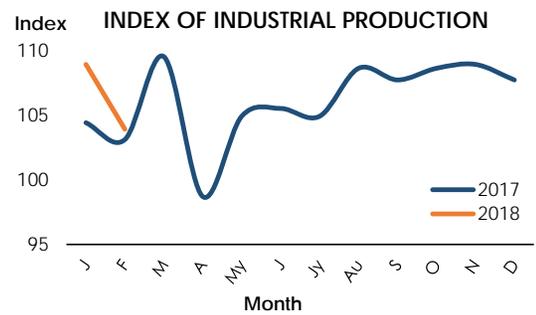
SHARE MARKET



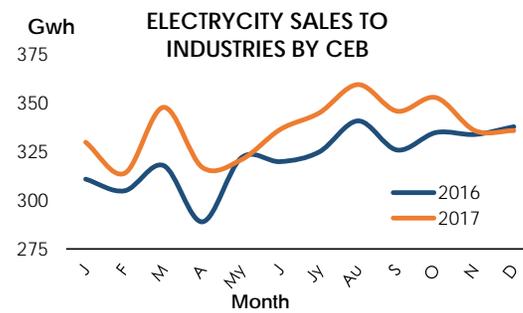
EXCHANGE RATES



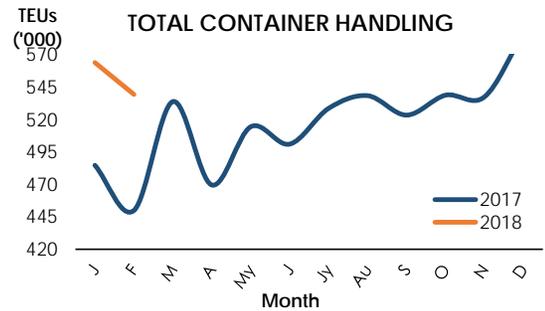
INDUSTRY



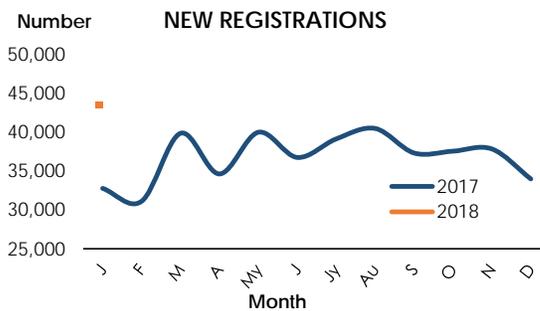
ELECTRICITY



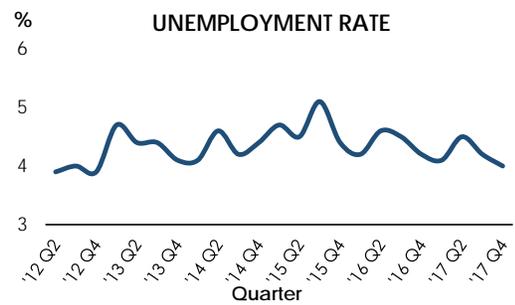
PORT SERVICES



MOTOR VEHICLES



UNEMPLOYMENT



1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

Economic Activity	Annual - 2017 ^(a)					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2016 ^(b)	2017	2016/2015 ^(b)	2017/2016	2016 ^(b)	2017
Agriculture	644,262	639,273	-3.8	-0.8	-6.6	-1.8
Industry	2,399,285	2,492,286	5.8	3.9	34.0	33.1
Services	5,124,016	5,289,227	4.7	3.2	59.3	58.8
Taxes less subsidies on products	866,727	894,702	6.3	3.2	13.2	9.9
GDP	9,034,290	9,315,488	4.5	3.1	100.0	100.0

Economic Activity	4 th Quarter - 2017 ^(a)					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2016 ^(b)	2017	2016/2015 ^(b)	2017/2016	2016 ^(b)	2017
Agriculture	166,515	178,263	-6.2	7.1	-8.5	14.4
Industry	613,569	630,240	5.6	2.7	25.0	20.5
Services	1,361,414	1,405,315	6.2	3.2	60.8	53.9
Taxes less subsidies on products	400,592	409,723	8.0	2.3	22.7	11.2
GDP	2,542,090	2,623,541	5.4	3.2	100.0	100.0

Economic Activity	3 rd Quarter - 2017 ^{(a) (b)}					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2016	2017	2016/2015	2017/2016	2016	2017
Agriculture	164,358	159,476	1.4	-3.0	2.3	-7.4
Industry	595,941	618,912	2.4	3.9	14.4	35.0
Services	1,324,877	1,361,348	5.7	2.8	72.2	55.6
Taxes less subsidies on products	203,261	214,320	5.7	5.4	11.1	16.9
GDP	2,288,436	2,354,057	4.5	2.9	100.0	100.0

(a) Provisional

Source : Department of Census and Statistics

(b) Revised

2. AGRICULTURE

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Tea Production					
February	Mn.Kgs.	18.46	21.06	2.59	14.05
January - February		40.15	45.33	5.18	12.90
Rubber Production					
February	Mn.Kgs.	8.81	6.91	-1.91	-21.65
January - February		15.31	13.61	-1.70	-11.13
Coconut Production					
February	Mn.Nuts	224.49	188.76	-35.73	-15.92
January - February		464.63	372.39	-92.24	-19.85
Paddy Production					
Maha ^(c)	'000 MT	1,473.83	2,316.44	842.61	57.17
		2017	2018^(b)		
Yala ^(d)		909.32	-	-	-
Fish Production					
February	'000 MT	46.51	43.04	-3.47	-7.46
January - February		89.57	85.47	-4.10	-4.58

(a) Provisional (b) Forecast

(c) Sep.\Oct. - Mar\ Apr. (d) Apr. \ May - Aug.\Sep.

3. INDUSTRY

Item	Unit	2016	2017 ^(a)	Change	
				Absolute	Percentage
Electricity Sales to Industries ^(b)					
December	GWh	338	336	-2	-0.6
January - December		3,864	4,041	177	4.6
Furnace Oil Sales					
January	'000 MT	84	116	32	38.1
Industrial Exports					
Petroleum Exports	Rs. Mn.				
January		4,426.56	8,111.73	3,685.18	83.25
Other Industrial Exports	Rs. Mn.				
January		95,835.63	108,410.63	12,575.00	13.12
Industrial Exports					
Petroleum Exports	US\$ Mn.				
January		29.49	52.74	23.25	78.83
Other Industrial Exports	US\$ Mn.				
January		638.50	704.87	66.37	10.39

(a) Provisional (b) By CEB, excluding self generation (c) Revised

Index of Industrial Production (IIP) (2015=100)^(a)

Item	February		% Change Y-o-Y
	2017 ^(b)	2018 ^(c)	
Food products	102.9	106.6	3.7
Beverages	93.1	100.7	8.1
Tobacco products	95.6	73.6	-23.0
Textiles	93.5	88.2	-5.7
Wearing Apparels	110.7	119.4	7.8
Leather and related products	100.4	116.7	16.2
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	87.0	104.8	20.5
Paper and paper products	104.7	78.4	-25.2
Printing and reproduction of recorded media	106.5	100.7	-5.5
Coke and refined petroleum products	89.1	56.6	-36.5
Chemicals & chemical products	102.3	99.4	-2.9
Basic pharmaceutical products and pharmaceutical preparations	103.1	81.0	-21.5
Rubber & plastic products	100.1	108.0	7.9
Other non-metallic mineral products	110.7	107.6	-2.7
Basic metals	120.2	138.9	15.5
Fabricated metal products (except machinery equipment)	90.0	117.2	30.2
Electrical equipment	102.9	97.6	-5.2
Machinery & equipment (n.e.c.)	104.9	115.7	10.3
Furniture	114.5	92.6	-19.1
Other manufacturing	101.5	73.4	-27.7
Index of Industrial Production	103.4	103.9	0.5

n.e.c. – Not elsewhere classified

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

(b) Revised (c) Provisional

4. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) ^(a)	2016		2017				2018
	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Business Condition	102	102	95	85	95	97	-
(Level)	(99)	(119)	(106)	(106)	(99)	(107)	(107)
Profitability	107	93	81	74	79	92	-
(Q-o-Q)	(96)	(114)	(92)	(98)	(104)	(109)	(108)
Skilled Labour Availability	87	95	92	90	89	97	-
(Y-o-Y)	(94)	(95)	(102)	(94)	(91)	(89)	(99)
Demand	129	123	132	116	110	108	-
(Y-o-Y)	(126)	(140)	(126)	(138)	(132)	(134)	(137)
Sales	123	125	127	116	114	114	-
(Y-o-Y)	(132)	(133)	(125)	(129)	(135)	(131)	(136)
Capacity Utilization	124	121	131	117	114	120	-
(Y-o-Y)	(123)	(130)	(127)	(134)	(130)	(126)	(126)

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter

5. PURCHASING MANAGERS' INDEX

	Y\M	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
PMI - Manufacturing	2016	51.9	55.3	60.7	41.6	47.9	55.1	50.6	53.5	57.7	56.5	58.4	58.3
	2017	56.2	57.1	66.5	41.8	57.9	56.1	54.3	54.4	59.0	54.8	58.8	59.1
	2018	51.7	55.6	65.6	-	-	-	-	-	-	-	-	-
PMI - Services	2016	58.0	59.3	61.6	54.7	58.1	56.3	57.8	61.2	57.7	59.3	59.7	59.8
	2017	57.5	57.3	60.8	54.2	55.3	59.2	59.1	60.1	57.0	55.3	57.4	61.2
	2018	56.6	58.4	58.0	-	-	-	-	-	-	-	-	-

6. TELECOMMUNICATIONS

Item	Unit	4 th Quarter 2016 ^(a)	4 th Quarter 2017 ^(a)	Change	
				Absolute	Percentage
Telephones (Fixed lines)	Number	2,550,432	2,603,178	52,746	2.1
Wireline in service	Number	1,166,348	1,198,483	32,135	2.8
Wireless Access	Number	1,384,084	1,404,695	20,611	1.5
(excluding Cellular Phones)	per 100 persons	26,227,631	28,199,083	1,971,452	7.5
(including Cellular Phones)	per 100 persons	5,301	5,137	-164	-3.1
Cellular Phones	Number	4,920,554	5,904,260	983,706	20.0
Public Pay Phones	Number	12.0	12.1	0.1	0.9
Internet subscribers ^(b)	Number	135.7	143.6	7.9	5.8

(a) Provisional

(b) Including Mobile Internet connections

7. ENERGY

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Crude Oil Imports	'000 MT				
January		95	187	92	96.3
Other Petroleum Imports	'000 MT				
January		410	375	-35	-8.6
Kerosene Sales	'000 MT				
January		13	18	5	39.3
Petrol Sales	'000 MT				
January		96	108	12	12.5
Diesel Sales	'000 MT				
January		197	179	-18	-9.3
Electricity Generation	Gwh.	2017	2018		
January		1,163	1,267	104	8.9
CEB - Hydro		132	264	132	100.0
Fuel Oil		227	270	43	18.8
Coal		485	410	-74	-15.3
Wind		0.11	0.05	-0.06	-54.7
Private Sector		319	323	4	1.2
Non Conventional Renewable Energy		59	94	36	60.7

(a) Provisional

8. HOUSING AND CONSTRUCTIONS

Item	Unit	2016	2017 ^(a)	Change	
				Absolute	Percentage
Greater Colombo Housing Approvals Index ^(b)	1995 = 100				
Quarter 1		142.1	121.6	-20.5	-14.4
Quarter 2		119.3	108.5	-10.7	-9.0
Cement		2017	2018 ^(a)		
Local Production ^(c)	'000 MT				
January		256	239	-17	-6.7
Imports ^(d)	'000 MT				
January		382	381	-1	-0.3
Total	'000 MT				
January		638	620	-18	-2.9

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

(c) Total local production

(d) Total cement imports.

9. TRANSPORT

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
New Registration of Motor Vehicles					
January	Number	42,786	43,346	560	1.3
Buses		257	356	99	38.5
Motor Cars		3,616	6,016	2,400	66.4
Three Wheelers		3,653	1,685	-1,968	-53.9
Dual Purpose Vehicles ^(b)		1,942	1,551	-391	-20.1
Motor Cycles		31,138	31,709	571	1.8
Goods Transport Vehicles ^(c)		892	1,085	193	21.6
Land Vehicles ^(d)		1,288	940	-348	-27.0
Quadricycles		-	4	4	-

(a) Provisional

(b) Including Single Cab

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles

10. PORT SERVICES

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Ship Traffic					
	Number				
February		363	402	39	10.7
January - February		769	838	69	9.0
Container Handling					
Domestic					
	TEUs				
February		108,716	117,546	8,830	8.1
January - February		225,462	239,317	13,855	6.1
Transshipment					
	TEUs				
February		337,307	415,227	77,920	23.1
January - February		699,758	851,530	151,772	21.7
Re- Stowing					
	TEUs				
February		3,954	6,810	2,856	72.2
January - February		9,623	12,889	3,266	33.9
Total Container Handling					
	TEUs				
February		449,977	539,583	89,606	19.9
January - February		934,843	1,103,736	168,893	18.1
Cargo Handling					
Cargo Discharged					
	MT				
February		4,074,513	4,788,908	714,395	17.5
January - February		8,632,378	9,788,712	1,156,334	13.4
Cargo Loaded					
	MT				
February		2,777,008	3,215,269	438,261	15.8
January - February		5,688,547	6,606,916	918,369	16.1
Total Cargo Handling					
	MT				
February		6,851,521	8,004,177	1,152,656	16.8
January - February		14,320,925	16,395,628	2,074,703	14.5

(a) Provisional

TEUs = Twenty - foot Equivalent Container Units.

11. PRICE INDICES

Item	Base Period	2017	2018	Change	
				Absolute	Percentage
National Consumer Price Index (NCPI) - Headline	2013=100				
March		119.5	122.8	3.3	2.8
12 Months ending March		116.0	123.7	7.7	6.7
National Consumer Price Index (NCPI) - Core					
March		122.3	124.6	2.3	1.9
12 Months ending March		119.1	123.4	4.3	3.6
		2017	2018		
Colombo Consumers Price Index (CCPI) - Headline	2013=100				
March		116.5	121.4	4.9	4.2
12 Months ending March		113.5	120.4	6.9	6.1
Colombo Consumers Price Index (CCPI) - Core					
March		121.8	125.9	4.1	3.4
12 Months ending March		118.0	123.9	5.9	5.0

12. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	2017 March	2018 March ^(a)	Change	
				Absolute	Percentage
Rice	Rs/Kg				
Samba		90.00	111.40	21.40	23.80
Parboiled Rice		80.00	86.60	6.60	8.20
Raw Rice (Red)		78.00	80.80	2.80	3.60
Other Food Items	Rs/Kg				
Dried Chillies(Imported)		232.00	280.00	48.00	20.70
Red Onions (Local)		148.00	164.20	16.20	10.90
Big Onions (Local)		n.a.	n.a.	-	-
Dhal (Australian)		199.00	170.00	-29.00	-14.60
Potatoes (Local)		131.00	119.20	-11.80	-9.00
Eggs		13.70	14.80	1.10	8.00
Sugar - White		108.20	110.00	1.80	1.70

(a) Provisional

13. POPULATION, UNEMPLOYMENT & WAGE INDICES

Item	Unit	2016 ^{(a)(b)}	2017 ^{(a)(b)}
Population	'000	21,203	21,444
Growth of mid year population	Percentage	1.1	1.1
		2016^(c)	2017^{(a)(c)}
		4th Quarter	4th Quarter
Labour Force Participation Rate	Percentage	54.0	54.1
Unemployment Rate		4.2	4.0
Employment by Industry Group^(d) (as a % of total employment)			
Agriculture		27.6	27.0
Industry		25.7	28.3
Services		46.7	44.7
		2017	2018
		January	January^(a)
Wages			
Public Sector Employees	2012 = 100		
Nominal Wage Rate Index		160.8	160.8
Real Wage Rate Index ^(e)		134.4	127.4
Informal Private Sector Employees	2012 = 100	143.5	162.5
Agriculture			
Nominal Wage Rate Index		144.5	157.6
Real Wage Rate Index ^(e)		120.7	124.9
Industry			
Nominal Wage Rate Index		148.7	169.7
Real Wage Rate Index ^(e)		124.3	134.5
Services			
Nominal Wage Rate Index		138.1	157.6
Real Wage Rate Index ^(e)		115.4	124.9

(a) Provisional. (b) Based on the Census of Population and Housing - 2012

(c) The working age population consists of the household population aged 15 and above.

(d) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(e) Based on National Consumer Price Index (2013=100)

14. GOVERNMENT FINANCE

Item	Unit	2016 Jan - Sep	2017 Jan - Sep ^(a)	Change	
				Absolute	Percentage
Total revenue and Grants^(b)	Rs. Mn.	1,180,031	1,330,596	150,565	12.8
Total revenue^(b)	Rs. Mn.	1,179,338	1,328,149	148,811	12.6
Grants^(b)	Rs. Mn.	693	2,447	1,754	253.1
Recurrent expenditure^(b)	Rs. Mn.	1,308,347	1,437,823	129,476	9.9
Capital expenditure and net lending^(b)	Rs. Mn.	377,655	452,141	74,486	19.7
Financing^(b)	Rs. Mn.	505,971	559,368	53,397	10.6
Domestic financing		285,093	243,971	-41,122	-14.4
Treasury bills		22,692	-22,514	-45,207	105.4
Treasury bonds		309,902	58,003	-251,900	-81.3
Rupee loans		-	-	-	-
Other		-47,502	208,483	255,984	-538.9
Foreign financing		220,878	315,397	94,519	40.9
		2016 End Dec	2017 End Sep^(a)		
Total outstanding government debt	Rs. Mn.	9,387,303	10,269,140	881,837	9.4
Total domestic debt	Rs. Mn.	5,341,507	5,630,870	289,363	5.4
By Maturity					
Short term		968,396	1,094,162	125,766	13.0
o/w Treasury bills		779,581	761,356	-18,224	-2.3
Central bank advances		83,307	203,770	120,463	144.6
Medium & Long term		4,373,111	4,536,708	163,597	3.7
o/w Treasury bonds		3,714,787	3,774,231	59,444	1.6
Rupee loans		24,088	24,088	-	-
Sri Lanka Development Bonds		572,199	638,902	66,704	11.7
By Institution					
Non - Bank		3,226,606	3,254,167	27,561	0.9
Bank		2,114,901	2,376,703	261,802	12.4
Total foreign debt^(c)	Rs. Mn.	4,045,796	4,638,270	592,474	14.6
Concessional		1,897,680	2,059,033	161,353	8.5
Multilateral		855,998	930,966	74,969	8.8
o/w IDA		310,194	334,268	24,074	7.8
ADB		469,119	512,272	43,153	9.2
Bilateral		1,041,682	1,128,067	86,384	8.3
o/w Japan		338,058	348,232	10,174	3.0
Non Concessional		2,148,116	2,579,237	431,121	20.1

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification

(c) Excluding liabilities to the IMF

15. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End January ^(a)	Change	
				Absolute	Percentage
Narrow Money Supply (M1)	Rs. Mn.				
2017		776,624.46	742,851.37	-33,773.09	-4.35
2018		793,299.18	773,415.64	-19,883.54	-2.51
Currency Held by the Public					
2017		429,501.83	408,729.13	-20,772.70	-4.84
2018		439,396.14	430,984.75	-8,411.38	-1.91
Demand Deposits Held by the Public					
2017		347,122.63	334,122.24	-13,000.39	-3.75
2018		353,903.05	342,430.89	-11,472.16	-3.24
Broad Money Supply (M2)⁽¹⁾	Rs. Mn.				
2017		4,823,559.07	4,866,011.09	42,452.02	0.88
2018		5,665,313.22	5,739,013.68	73,700.46	1.30
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2017		4,046,934.62	4,123,159.72	76,225.11	1.88
2018		4,872,014.04	4,965,598.04	93,584.00	1.92
Underlying Factors (M2)⁽²⁾	Rs. Mn.				
Net Foreign Assets					
2017		167,110.96	112,038.82	-55,072.14	-32.96
2018		534,862.96	562,796.04	27,933.08	5.22
Domestic Credit					
2017		5,849,104.03	5,983,990.95	134,886.92	2.31
2018		6,616,025.79	6,701,342.40	85,316.61	1.29
To Government (Net)		1,801,706.54	1,857,657.00	55,950.47	3.11
To Public Corporations		319,732.09	318,280.82	-1,451.27	-0.45
To Co-operatives		2,635.04	2,593.33	-41.70	-1.58
To Other Private Sector		4,491,952.13	4,522,811.24	30,859.11	0.69
Other Items (Net)⁽³⁾					
2017		-1,192,655.92	-1,230,018.68	-37,362.76	-3.13
2018		-1,485,575.53	-1,525,124.76	-39,549.22	-2.66
Consolidated Broad Money Supply (M2b)⁽³⁾	Rs.Mn.				
2017		5,405,596.07	5,460,427.66	54,831.59	1.01
2018		6,308,061.54	6,378,367.03	70,305.49	1.11
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2017		4,628,971.61	4,717,576.29	88,604.68	1.91
2018		5,514,762.36	5,604,951.39	90,189.03	1.64
Underlying Factors (M2b)⁽³⁾	Rs.Mn.				
Net Foreign Assets					
2017		-231,238.08	-327,746.39	-96,508.31	-41.74
2018		121,537.90	127,567.32	6,029.43	4.96
Domestic Credit					
2017		6,671,677.36	6,853,452.90	181,775.54	2.72
2018		7,504,714.63	7,591,673.11	86,958.47	1.16
To Government (Net)		2,168,517.28	2,221,413.39	52,896.11	2.44
To Public Corporations		514,360.10	506,855.61	-7,504.49	-1.46
To Co-operatives		2,635.04	2,593.33	-41.70	-1.58
To Other Private Sector		4,819,202.22	4,860,810.78	41,608.56	0.86
Other Items (Net)⁽³⁾					
2017		-1,034,843.21	-1,065,278.85	-30,435.64	-2.94
2018		-1,318,191.00	-1,340,873.40	-22,682.41	-1.72
Reserve Money	Rs. Mn.				
2017		856,146.74	828,469.10	-27,677.64	-3.23
2018		939,793.29	929,983.26	-9,810.03	-1.04
Money Multipliers					
M1 Multiplier					
2017		0.91	0.90		
2018		0.84	0.83		
M2 Multiplier					
2017		5.63	5.87		
2018		6.03	6.17		
M2b Multiplier					
2017		6.31	6.59		
2018		6.71	6.86		

(1) M2 = M1 + Quasi Money

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M2b is the sum of M1 and adjusted quasi money. M1 is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Provisional

(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January	End January ^(a)	Change	
				Absolute	Percentage
Broad Money Supply (M4)⁽⁴⁾	Rs.Mn.				
2017		6,630,256.24	6,711,148.55	80,892.31	1.22
2018		7,795,919.49	7,899,830.72	103,911.23	1.33
Quasi Money					
2017		5,903,674.01	6,014,403.04	110,729.04	1.88
2018		7,068,896.90	7,187,115.46	118,218.56	1.67
Underlying Factors (M4)					
Net Foreign Assets					
2017		-383,194.18	-480,355.04	-97,160.86	-25.36
2018		-34,170.04	-28,632.21	5,537.84	16.21
Domestic Credit					
2017		8,763,292.09	8,964,885.67	201,593.58	2.30
2018		9,841,760.62	9,946,011.62	104,251.00	1.06
To Government (Net)		2,778,945.96	2,831,600.50	52,654.54	1.89
To Public Corporations		514,360.10	506,855.61	-7,504.49	-1.46
To Private Sector		6,548,454.57	6,607,555.52	59,100.95	0.90
Other Items (Net)					
2017		-1,749,841.67	-1,773,382.04	-23,540.37	-1.35
2018		-2,011,671.09	-2,017,548.70	-5,877.61	-0.29
Money Multiplier					
M4 Multiplier					
2017		7.74	8.10		
2018		8.30	8.49		

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of licensed finance companies (LFCs) and licensed specialised banks (LSBs)

(a) Provisional

16. BANKING

Item	Unit	2017 End January	2018 End January ^(a)	Change	
				Absolute	Percentage
Domestic Banking Units (DBUs)					
Commercial Banks⁽¹⁾					
Loans & Advances (Total Outstanding)	Rs. Mn.	4,232,872.17	4,876,689.97	643,817.80	15.21
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	341,493.90	481,031.92	139,538.02	40.86
Other Govt. Securities ⁽²⁾		938,919.23	1,042,317.38	103,398.15	11.01
Other Investments		119,060.56	130,885.49	11,824.93	9.93
Total Deposits	Rs. Mn.	5,133,970.78	6,058,319.81	924,349.03	18.00
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	86,556.72	104,892.04	18,335.31	21.18
		2017	2018		
Call Market Borrowings-Last week of January	Rs. Mn.	45,225.00	90,040.00	44,815.00	99.09
Offshore Banking Units (OBUs)		2017	2018		
		End January	End January^(a)		
OBUs	Number	24	25		
Total Assets / Liabilities	Rs. Mn.	1,415,066.80	1,531,090.04	116,023.24	8.2
Assets					
Loans & Advances - Residents		1,196,331.97	1,257,661.94	61,329.97	5.13
Loans & Advances - Non-Residents		202,289.80	260,878.36	58,588.57	28.96
Other Assets		16,445.03	12,549.73	-3,895.30	-23.69
Liabilities					
Deposits & Borrowings - Residents		572,587.17	708,269.81	135,682.64	23.70
Deposits & Borrowings - Non-Residents		707,340.76	675,977.90	-31,362.86	-4.43
Other Liabilities		135,138.87	146,842.33	11,703.46	8.66
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	633,834.00	733,296.90	99,462.90	15.69

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Provisional

17. INTEREST RATES

Item	Unit	2017 Last Week of March	2018 Last Week of March	Year on Year Absolute Change (Basis Points)
Treasury Bills ⁽¹⁾				
	Yield			
91-Day	Per cent	9.63	8.17	-1.46
182-Day		10.62	8.52	-2.10
364-Day		10.98	9.69	-1.29
Treasury Bonds ⁽¹⁾				
		2017 March	2018 March	
2-Year		12.30	-	-
3-Year		-	-	-
4-Year		-	-	-
5-Year		-	10.68	-
6-Year		-	-	-
10-Year		-	11.18	-
AWDR ⁽²⁾	Per cent	8.81	9.00	0.19
AWFDR ⁽³⁾	Per cent	11.38	11.41	0.03
AWPR (4) (Last Week)	Per cent	11.79	11.55	-0.24
Call Money Rates	Per cent	8.49-8.75	8.12-8.41	-
Standing Deposit Facility Rate ⁽⁵⁾	Per cent	7.25	7.25	0
Standing Lending Facility Rate ⁽⁶⁾	Per cent	8.75	8.75	0
Sri Lanka Inter Bank Offered Rate (SLIBOR) ⁽⁷⁾				
1 Day	Per cent	8.75	8.43	-0.32
7 Day	Per cent	9.90	8.52	-1.38
1 Month	Per cent	10.82	9.28	-1.54
3 Month	Per cent	11.26	10.08	-1.18
6 Month	Per cent	11.87	10.80	-1.07
12 Month	Per cent	12.35	11.64	-0.71
		2017 February	2018 February	
AWLR ⁽⁸⁾	Per cent	13.29	14.03	0.74
Saving Rates				
	Per cent	2017 January	2018 January	
Commercial Banks		0.50-9.00	0.50-9.50	
National Savings Bank		4.25	4.00	-0.25
Fixed Deposit Rates				
	Per cent			
Commercial Banks (12 Months)		4.89-15.00	4.53-15.00	
National Savings Bank (12 Months)		11.00	11.00	
Long Term Lending Rates				
	Per cent	2017 January	2018 January	
SMIB		10.50-20.00	10.50-20.00	
NSB		9.50-15.25	13.00-16.00	
NHDA		5.00	5.00 ⁽⁹⁾	

(1) Average weighted yield rates at the last auction held during the month.

(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.

(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.

(4) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.

(5) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.

(6) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate

(7) As at last working day of the month

(8) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.

(9) Revised

18. CREDIT CARDS

Credit Cards ⁽¹⁾	Unit	2016 End Dec	2017 End Dec ^(a)	2018 End Jan ^(b)
Total Number of Active Cards	Number	1,309,248	1,459,885	1,471,754
Local (accepted only locally)		29,109	24,258	24,130
Global (accepted globally)		1,280,139	1,435,627	1,447,624
Outstanding balance	Rs. Mn.	74,891.80	88,486.52	88,862.06
Local (accepted only locally)		838.87	724.84	706.6
Global (accepted globally)		74,052.94	87,761.67	88,155.46

(a) Revised (b) Provisional

(1) Issued by Licensed Commercial Banks (LCBs)

19. COMMERCIAL PAPER ISSUES

Item	Unit	2016	2017 Jan - Dec	2018 Jan ^(a)
Commercial Paper Issues ⁽¹⁾	Rs. Mn.			
Total Issues		6,967.80	6,512.32	368.38
Outstanding (at the end of the period)		2,229.39	1,745.49	1,362.76

(a) Provisional

(1) Based on the information provided by LCBs and LSBs

20. SHARE MARKET

Item	Unit	2017 March	2018 March ^(a)	Change	
				Absolute	Percentage
All Share Price Index (ASPI)	1985=100	6,061.9	6,476.8	414.8	6.8
S&P Sri Lanka 20 (S&P SL20)	2004=1,000	3,438.9	3,650.1	211.2	6.1
Market Capitalisation	Rs. Bn.	2,662.9	3,032.7	369.8	13.9
Non-national Transactions ^(a)	Rs. Mn.				
Purchases		13,089.3	10,492.4	-2,596.9	-19.8
Sales		7,959.0	19,185.4	11,226.4	141.1
Net Purchases		5,130.3	-8,692.9	-13,823.2	-269.4

(a) Total for the month

21. EXTERNAL TRADE

Item	Unit	2017 January	2018 ^(a) January	Change	
				Absolute	Percentage
Exports	Rs. Mn.	129789.44	148475.47	18686.03	14.4
Imports		270,011.77	309,831.90	39,820.12	14.75
Balance of Trade		-140,222.33	-161,356.42	-21,134.09	
Exports	US \$ Mn.	864.72	965.37	100.65	11.64
Imports		1,798.94	2,014.49	215.55	11.98
Balance of Trade		-934.23	-1,049.12	-114.89	
Tourism		2017	2018 ^{(a) (c)}	Percentage Change	
Tourist Arrivals	Number				
March		188,076	233,382		24.09
January - March		604,953	707,924		17.02
Earnings from Tourism	Rs. Mn.				
March		348.79 ^(d)	432.81		24.09
January - March		1,121.90 ^(d)	1,312.86		17.02
	US\$ Mn.				
March		52,816.67 ^(d)	67,401.46		27.61
January - March		169,120.91 ^(d)	203,216.17		20.16

(a) Provisional (b) Revised

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(d) Data has been revised according to the latest annual survey conducted by the Sri Lanka Tourism Development Authority

(e) Data has been revised based on revised data on tourist arrivals for January 2018 by the Sri Lanka Tourism Development Authority

IMPORTS

Item	Unit	2017 January	2018 January ^(a)	Change	
				Absolute	Percentage
Major Imports					
Consumer Goods - Total	Rs. Mn.	53,854.54	67,896.22	14,041.68	26.07
Food and Beverages		21,554.36	28,248.18	6,693.82	31.06
Vegetables		5,799.40	6,124.22	324.82	5.60
Sugar		3,284.63	4,218.45	933.82	28.43
Dairy Products		3,162.94	4,906.49	1,743.56	55.12
Other Food and Beverages		9,307.40	12,999.01	3,691.62	39.66
Non-food Consumer Goods		32,300.18	39,648.04	7,347.86	22.75
Vehicles		9,903.17	14,617.88	4,714.71	47.61
Medical and Pharmaceuticals		5,839.95	6,788.05	948.10	16.23
Other Non Food Consumables		16,557.06	18,242.11	1,685.05	10.18
Intermediate Goods - Total		142,682.84	174,305.09	31,622.25	22.16
Fuel		42,442.63	55,679.13	13,236.50	31.19
Textile and Textile Articles		37,973.45	37,716.91	(256.55)	(0.68)
Diamonds, Precious Stones and Metals		10,353.09	16,108.32	5,755.23	55.59
Wheat		3,677.57	4,550.91	873.34	23.75
Other Intermediate Goods		48,236.11	60,249.82	12,013.71	24.91
Investment Goods - Total		64,878.30	67,188.77	2,310.47	3.56
Machinery and Equipment		37,610.14	36,961.23	(648.91)	(1.73)
Other Investment Goods		27,268.16	30,227.54	2,959.38	10.85
Total Imports ^(b)		270,011.77	309,831.90	39,820.12	14.75

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

(External Trade Contd...)

Item	Unit	2017 January	2018 January ^(a)	Change	
				Absolute	Percentage
Major Imports					
Consumer Goods - Total	US \$ Mn.	358.80	441.45	82.65	23.03
Food and Beverages		143.61	183.67	40.06	27.90
Vegetables		38.64	39.82	1.18	3.06
Sugar		21.88	27.43	5.54	25.33
Dairy Products		21.07	31.90	10.83	51.39
Other Food and Beverages		62.01	84.52	22.51	36.30
Non-food Consumer Goods		215.20	257.79	42.59	19.79
Vehicles		65.98	95.04	29.06	44.05
Medical and Pharmaceuticals		38.91	44.14	5.23	13.43
Other Non Food Consumables		110.31	118.61	8.30	7.52
Intermediate Goods - Total		950.62	1,133.31	182.69	19.22
Fuel		282.77	362.02	79.25	28.02
Textile and Textile Articles		253.00	245.23	(7.77)	(3.07)
Diamonds & Precious Semi Stones		68.98	104.73	35.76	51.84
Wheat		24.50	29.59	5.09	20.77
Other Intermediate Goods		321.37	391.74	70.37	21.90
Investment Goods - Total		432.25	436.85	4.60	1.07
Machinery and Equipment		250.58	240.32	(10.26)	(4.09)
Other Investment Goods		181.67	196.54	14.86	8.18
Total Imports ^(b)		1,798.94	2,014.49	215.55	11.98

(a) Provisional

(c) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

EXPORTS

Item	Unit	2016 January	2017 January ^(a)	Change	
				Absolute	Percentage
Major Exports					
Tea	Rs. Mn.	15,243.96	17,193.01	1,949.04	12.79
Rubber		754.16	624.57	(129.59)	(17.18)
Coconut		4,096.59	3,252.81	(843.78)	(20.60)
Spices		4,568.13	4,619.86	51.73	1.13
Minor Agricultural Products		1,091.55	1,615.67	524.12	48.02
Textile and Garments		63,989.35	66,874.89	2,885.53	4.51
Gems Diamonds and Jewellery		3,269.46	4,234.71	965.25	29.52
Rubber Products		8,700.87	10,927.07	2,226.20	25.59
Mineral Exports		258.63	222.12	(36.51)	(14.12)
Total Exports ^(b)		129,789.44	148,475.47	18,686.03	14.40
Major Exports					
Tea	US \$ Mn.	101.56	111.79	10.22	10.07
Rubber		5.02	4.06	(0.96)	(19.18)
Coconut		27.29	21.15	(6.14)	(22.51)
Spices		30.43	30.04	(0.40)	(1.31)
Minor Agricultural Products		7.27	10.50	3.23	44.45
Textile and Garments		426.33	434.81	8.49	1.99
Gems Diamonds and Jewellery		21.78	27.53	5.75	26.40
Rubber Products		57.97	71.05	13.08	22.56
Mineral Exports		1.72	1.44	(0.28)	(16.19)
Total Exports ^(b)		864.72	965.37	100.65	11.64

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

MAJOR EXPORTS & IMPORTS - VOLUMES AND PRICES

Item	Unit	2017 January	2018 January ^{a)}	Change	
				Absolute	Percentage
Export Volume					
Tea	Mn. Kg.	20.17	21.00	0.83	4.09
Rubber	Mn. Kg.	2.71	1.56	-1.14	-42.17
Coconut (Kernel Products)	Mn. Nuts	54.85	17.79	-37.05	-67.56
Export Prices					
Tea	Rs./ Kg.	755.62	818.73	63.11	8.35
	US \$/ Kg.	5.03	5.32	0.29	5.74
Rubber	Rs./ Kg.	278.80	399.29	120.49	43.22
	US \$/ Kg.	1.86	2.60	0.74	39.77
Coconut	Rs./ Nut	44.37	84.11	39.74	89.56
	US \$/ Nut	0.30	0.55	0.25	84.99
Colombo Auction - Average Gross Price					
Tea	Rs./ Kg.	596.71	640.45	43.73	7.33
Rubber	Rs./ Kg.	328.71	311.17	-17.55	-5.34
Coconut	Rs./ Nut	37.38	64.16	26.78	71.66
Quantity Sold					
Tea	Mn. Kg.	33.65	29.94	-3.71	-11.01
Import Volumes					
Rice	MT '000	27.22	76.66	49.43	181.60
Wheat & Maize	MT '000	123.29	125.60	2.31	1.87
Sugar	MT '000	36.84	62.96	26.12	70.91
Petroleum (Crude Oil)	Barrels '000	730.91	1,435.69	704.78	96.42
Import Prices (Average)					
Rice	Rs./MT	64,555.66	62,812.67	-1,742.99	-2.70
	US\$/MT	430.10	408.40	-21.70	-5.05
Wheat and Maize	Rs./MT	37,330.56	37,969.87	639.32	1.71
	US\$/MT	248.71	246.88	-1.84	-0.74
Sugar	Rs./MT	89,163.31	67,002.83	-22,160.48	-24.85
	US\$/MT	594.05	435.64	-158.40	-26.67
Petroleum(Crude Oil)	Rs./Barrel	8,614.58	11,080.16	2,465.58	28.62
	US\$/Barrel	57.39	72.04	14.65	25.52

(a) Provisional

TRADE INDICES ^(a) (2010 = 100)

Item	2017 January	2018 January ^(b)
Total Exports		
Value	120.4	134.4
Quantity	122.4	128.1
Unit Value	98.4	104.9
Total Imports		
Value	161.0	180.3
Quantity	181.1	188.9
Unit Value	88.9	95.4
Terms of Trade	110.6	109.9

(a) In US\$ Terms (b) Provisional

22. INTERNATIONAL FINANCE

Item	Unit	2016 December	2017 December	2018 January	2018 February
External Assets ^{(a) (b)}					
Gross Official Reserves	US\$ Mn.	6,019.04	7,958.65	7,669.98	7,922.37
	Rs. Mn.	901,651.02	1,216,513.51	1,179,391.89	1,226,948.29
Total Reserves	US\$ Mn.	8,432.93	10,436.49	10,040.34	10,062.35
	Rs. Mn.	1,263,252.33	1,595,263.52	1,543,878.15	1,558,371.67
Exchange Rates (Period Ave.)					
	Rs./SDR		205.17		226.31
	Rs./US \$		151.43		155.73
	Rs./UKP		186.84		217.71
	Rs./In Rs		2.30		2.39
	Rs./Yen		1.34		1.47
	Rs./Euro		161.83		192.29
Forward Exchange Rates ^(c)					
	Rs. / US \$				March 2018
One month					156.78
Three months					158.21
Six months					160.66

(a) Reserve data have been revised to include balances in DST's special Yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts. (c) Average for the last five working days of the month of March based on actual transactions.

Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2016			2017			2016 ^(b)			2017 ^(c)		
	4 th Quarter ^(b)			4 th Quarter ^(c)			Credit	Debit	Net	Credit	Debit	Net
	Credit	Debit	Net	Credit	Debit	Net						
Goods and services	4,353	6,329	-1,976	4,944	6,810	-1,866	17,448	23,442	-5,994	19,120	25,401	-6,281
Goods ^(d)	2,524	5,272	-2,748	2,936	5,716	-2,780	10,310	19,183	-8,873	11,360	20,980	-9,619
General merchandise on a BOP basis	2,524	5,142	-2,618	2,936	5,501	-2,565	10,310	18,809	-8,499	11,360	20,330	-8,970
Non-monetary gold	-	130	-130	-	215	-215	-	374	-374	-	650	-650
Services	1,829	1,057	772	2,008	1,094	914	7,138	4,259	2,879	7,760	4,421	3,338
Transport	564	423	142	587	414	172	2,250	1,618	632	2,376	1,688	688
Sea Transport	268	231	37	268	191	77	1,059	779	281	1,096	790	306
Freight	268	231	37	268	191	77	1,059	779	281	1,096	790	306
Air transport	296	192	105	319	224	95	1,191	840	351	1,280	898	382
Passenger	266	166	100	289	203	86	1,073	753	320	1,158	810	348
Freight	30	26	4	30	21	9	118	87	31	122	88	34
Travel ^(e)	931	383	548	1,047	404	643	3,518	1,542	1,977	3,925	1,599	2,326
Construction	16	7	9	17	8	9	63	29	34	69	32	37
Insurance and pension services	31	21	10	30	22	8	121	89	32	123	94	29
Financial services	58	96	-38	69	102	-34	252	403	-151	263	415	-152
Telecommunication, computer and information services	210	102	108	238	113	125	858	443	416	926	455	471
Telecommunications services	36	25	11	35	28	7	134	105	29	140	110	30
Computer services	174	77	97	203	84	118	724	337	387	786	345	440
Other business services	10	16	-6	11	17	-6	42	67	-25	44	69	-25
Government goods and services n.i.e	10	10	0	9	13	-4	33	68	-35	34	69	-35
Primary Income	35	742	-708	42	860	-817	127	2,329	-2,202	160	2,515	-2,355
Compensation of employees	4	21	-16	6	24	-18	20	88	-67	26	96	-70
Investment Income	30	722	-692	36	836	-800	107	2,241	-2,134	134	2,418	-2,285
Direct Investment	4	408	-404	4	456	-453	15	949	-935	14	934	-920
Dividends	4	130	-126	4	107	-104	15	500	-485	14	431	-417
Re-invested earnings	-	278	-278	-	349	-349	-	450	-450	-	503	-503
Portfolio Investment	-	222	-222	-	256	-256	-	829	-829	-	952	-952
Equity	-	23	-23	-	20	-20	-	73	-73	-	80	-80
Interest	-	199	-199	-	237	-237	-	756	-756	-	873	-873
short-term	-	0	0	-	1	-1	-	1	-1	-	6	-6
long-term	-	199	-199	-	236	-236	-	755	-755	-	866	-866
Other Investment	14	92	-78	15	123	-107	45	462	-418	55	532	-477
Reserve assets	13	-	13	17	-	17	47	-	47	64	-	64
Other primary income	-	-	-	-	-	-	-	-	-	-	-	-
Secondary Income	1,872	197	1,675	1,807	213	1,593	7,260	807	6,453	7,175	848	6,327
General Government ^(f)	13	-	13	1	-	1	19	-	19	11	-	11
Financial corporations, non financial corporations, households	1,860	197	1,663	1,806	213	1,593	7,242	807	6,434	7,164	848	6,316
Personal transfers	1,860	197	1,663	1,806	213	1,593	7,242	807	6,434	7,164	848	6,316
of which, worker's remittances	1,860	-	-	1,806	-	-	7,242	-	-	7,164	-	-
Other current transfers	-	-	-	-	-	-	-	-	-	-	-	-
Current Account	6,260	7,268	-1,008	6,793	7,883	-1,090	24,835	26,578	-1,742	26,455	28,764	-2,309
Capital Account	28	5	23	6	7	-1	56	31	25	40	29	11
Capital Transfers	28	5	23	6	7	-1	56	31	25	40	29	11
General Government ^(a)	23	-	23	1	-	1	35	-	35	20	-	20
Financial corporations, non financial corporations, households	5	5	0	5	7	-2	21	31	-10	20	29	-9
Current Account + Capital Account	6,288	7,274	-985	6,799	7,890	-1,091	24,892	26,609	-1,717	26,495	28,793	-2,298

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2016		2017		2016 ^(b)		2017 ^(c)	
	4 th Quarter ^(b)		4 th Quarter ^(c)		Net Incurrence of liabilities		Net acquisition of financial assets	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	703	-152	2,771	1,031	2,213	31	5,128	2,944
Direct Investments	635	59	964	18	897	237	1,375	72
Equity and investment fund shares	535	59	444	17	710	235	535	68
Equity other than reinvestment of earnings	256	59	95	17	260	235	32	68
Direct investor in direct investment enterprise	256	59	95	17	260	235	32	68
- BOI companies	105	-	19	-	107	-	38	-
- CSE Companies (not registered with BOI)	-7	-	1	-	-5	-	-80	-
- Other companies	158	-	74	-	158	-	74	-
Reinvestment of earnings	278	-	349	-	450	-	503	-
Debt Instruments	101	1	520	1	187	2	840	4
Direct investor in direct investment enterprise	101	1	520	1	187	2	840	4
- BOI companies	24	-	470	-	105	-	732	-
Shareholder Advance	55	-	532	-	111	-	753	-
Intra Company Borrowings	32	-	26	-	83	-	99	-
Debt Repayments	-63	-	-88	-	-88	-	-119	-
- CSE Companies (not registered with BOI)	77	-	50	-	82	-	107	-
- Other companies	-	-	-	-	-	-	-	-
Portfolio Investments	-328	...	219	...	993	...	1,772	...
Equity and investment fund shares	45	-	12	-	24	-	359	-
- CSE Companies (not registered with BOI)	45	-	12	-	24	-	359	-
Debt securities	-372	...	208	...	969	...	1,413	...
Central Bank	-	-	-	-	-	-	-	-
Deposit taking corporations, other than the Central Bank	-	...	-	...	-	...	-500	...
Short-term	-	-	-	-	-	-	-	-
Long-term	-	...	-	...	-	...	-500	...
General Government	-372	-	208	-	969	-	1,913	-
Short-term (Treasury Bills)	-4	-	39	-	36	-	81	-
Long-term	-369	-	168	-	932	-	1,832	-
Treasury Bonds	-369	-	168	-	-361	-	360	-
SLDBs	-	-	-	-	-207	-	-28	-
Sovereign Bonds	-	-	-	-	1,500	-	1,500	-
Other sectors	-	-	-	-	-	-	-	-
Long-term	-	-	-	-	-	-	-	-
Financial Derivatives	-	-	-	-	-	-	-	-
Other Investment	395	-233	1,588	159	323	266	1,981	102
Currency & deposits	119	-123	439	211	-609	5	-228	78
Central Bank	-1	-	-1	-	-701	-	-402	-
Short term	-1	-	-1	-	-1	-	-2	-
Long term	-	-	-	-	-700	-	-400	-
Deposit taking corporations, other than the Central Bank	121	-123	439	211	92	5	173	78
Short-term	121	-98	439	259	92	-4	173	11
Long-term	-	-25	-	-49	-	9	-	67
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
Loans	-51	-	423	-	793	-	1,839	-
Central Bank	69	-	252	-	-123	-	184	-
Credit and loans with the IMF	69	-	252	-	-123	-	184	-
Other short term	-	-	-	-	-	-	-	-
Other long term	-	-	-	-	-	-	-	-
Deposit taking corporations, expect the Central Bank	-343	-	-139	-	-507	-	271	-
Short-term	-254	-	-208	-	-608	-	-280	-
Long-term	-89	-	68	-	100	-	551	-
General Government	385	-	222	-	1,287	-	1,215	-
Short-term	-	-	-	-	-	-	-	-
Long-term	385	-	222	-	1,287	-	1,215	-
Other sectors ^(h)	-161	-	89	-	136	-	170	-
Short-term	-	-	-	-	-	-	-	-
Long term	-161	-	89	-	136	-	170	-
Trade credits and advances	69	-35	346	2	84	-118	309	54
Deposit taking corporations, expect the Central Bank	-	-6	-	-8	-	-3	-	17
Short term	-	-6	-	-8	-	-3	-	17
Other sectors ⁽ⁱ⁾	69	-29	346	9	84	-115	309	38
Short term	69	-29	346	9	84	-115	309	38
Other accounts receivable/payable	258	-75	380	-53	55	379	61	-31
Central bank	258	-	380	-	55	-	61	-
Short term ^(j)	258	-	380	-	55	-	61	-
Deposit taking corporations, expect the Central Bank	-	-75	-	-53	-	379	-	-31
Short term	-	-75	-	-53	-	379	-	-31
Special Drawing Rights	-	-	-	-	-	-	-	-
Reserve Assets	22	-	854	-	-472	-	2,771	-
Monetary gold	-	-	-	-	-	-	-	-
Special drawing rights	-	-2	-	2	-	-5	-	2
Reserve position in the IMF	-	-	-	-	-	-	-	-
Other reserve assets	24	-	852	-	-467	-	2,768	-
Currency and deposits	-672	-	39	-	-1,267	-	393	-
Claims on monetary authorities	-886	-	-267	-	-1,365	-	859	-
Claims on other entities	214	-	306	-	98	-	-465	-
Securities	696	-	813	-	800	-	2,375	-
Debt securities	696	-	813	-	800	-	2,375	-
Long term	696	-	813	-	800	-	2,375	-
FINANCIAL ACCOUNT (NET) (Liabilities - Assets)	-855	-	-1,739	-	-2,182	-	-2,184	-
Errors and Omissions	-	131	-	-648	-	-465	-	114

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities

... negligible