

# MONTHLY ECONOMIC INDICATORS



February  
2018



Statistics Department  
Central Bank of Sri Lanka

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# SUMMARY OF SELECTED ECONOMIC INDICATORS

## February 2018

Item	Period	Unit	2017	2018	% Change
<b>Production</b>					
Tea	January	Mn. Kg	21.69	24.27	11.92
Rubber	January	Mn. Kg	6.50	6.70	3.13
Coconut	January	Mn.Nuts	240.14	183.63	-23.53
Fish	January	'000 MT	43.06	42.43	-1.46
			<b>2016/2017</b>	<b>2017/2018</b>	
Paddy	Maha <sup>(a)</sup>	'000 MT	1,473.83	2,316.44	57.17
			<b>2017</b>	<b>2018</b>	
	Yala <sup>(b)</sup>	'000 MT	909.32	-	-
			<b>2016</b>	<b>2017</b>	
Electricity Generation	January - December	Gwh.	14,149	14,671	3.70
			<b>2017</b>	<b>2018</b>	
Index of Industrial Production	January	2015 = 100	104.4	108.9	4.3
<b>External Sector</b>					
			<b>2016</b>	<b>2017</b>	
External Trade					
Exports	December	US\$ Mn.	859.03	1,019.50	18.68
Imports	December		1,816.10	2,048.50	12.80
Balance of Trade	December		-957.06	-1,029.00	
Balance of Payments					
			<b>2016</b>	<b>2017</b>	
Trade Account	1 <sup>st</sup> Nine Months	US\$ Mn.	-4,018.00	-4,618.00	14.93
Current Account	1 <sup>st</sup> Nine Months		-739.00	-1,880.00	154.40
Current & Capital Accounts	1 <sup>st</sup> Nine Months		-736.00	-1,871.00	154.21
Financial Account (net)	1 <sup>st</sup> Nine Months		-1,269.00	-809.00	-36.25
			<b>End Sep</b>	<b>End Oct</b>	<b>End Nov</b>
Total Reserves <sup>(c)</sup>	2017	US\$ Mn.	9,659.26	10,436.49	n. a.
<b>Government Finance</b>					
			<b>2016</b>	<b>2017</b>	
Revenue and Grants	January - September	Rs. Mn.	1,180,031.00	1,330,596.00	12.80
Recurrent Expenditure	January - September	Rs. Mn.	1,308,347.00	1,437,823.00	9.90
<b>Money &amp; Share Markets</b>					
			<b>2016</b>	<b>2017</b>	
Money Supply					
Narrow Money M1	End December	Rs. Mn.	776,624.46	793,299.18	2.15
Broad Money M2	End December	Rs. Mn.	4,823,559.07	5,665,313.22	17.45
Consolidated Broad Money(M2b) <sup>(d)</sup>	End December	Rs. Mn.	5,405,596.07	6,308,061.54	16.70
Broad Money M4	End December	Rs. Mn.	6,630,256.24	7,795,919.49	17.58
Share Market					
			<b>2017</b>	<b>2018</b>	
ASPI	End February	1985 = 100	6,134.28	6,551.78	6.81
S&P SL20	End February	2004=1000	3,543.82	3,710.14	4.69
Market Capitalisation	End February	Rs. Bn.	2,698.40	3,046.35	12.89
<b>Prices</b>					
			<b>2017</b>	<b>2018</b>	
NCPI (Year-On-Year % Change)	January	2013= 100	6.5	5.4	
	February		8.2	3.2	
			<b>2017</b>	<b>2018</b>	
CCPI (Year-On-Year % Change)	February	2013= 100	6.8	4.5	
(Annual Avg. % Change)	12 months ending February		4.6	6.4	

(a) Sep.\Oct. - Mar.\Apr.

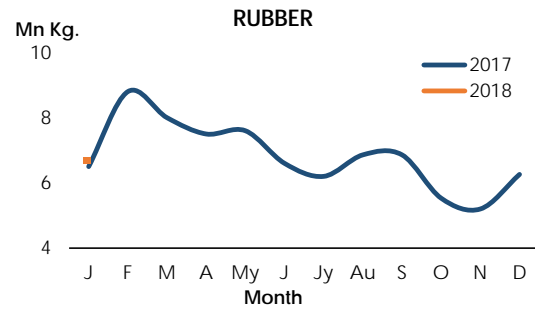
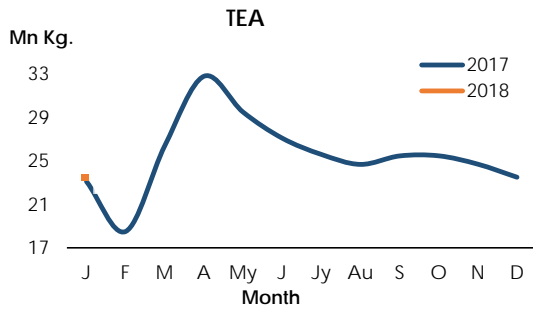
(b) Apr.\May - Aug.\Sep.

(c) Including ACU receipts

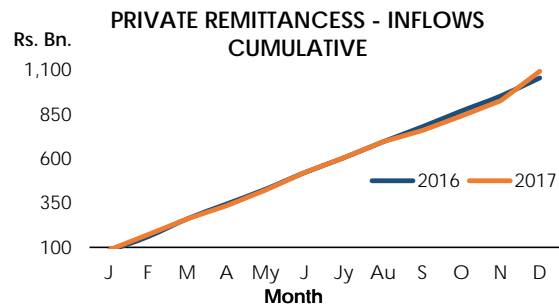
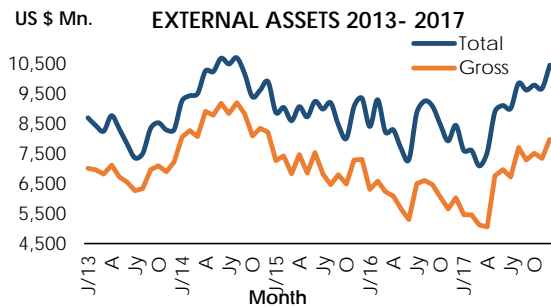
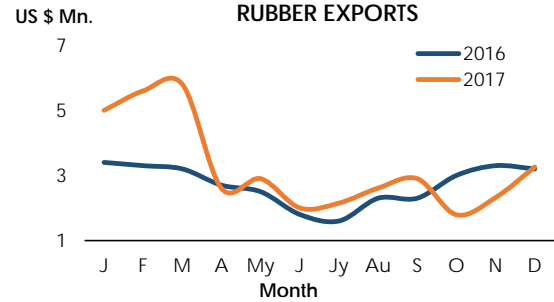
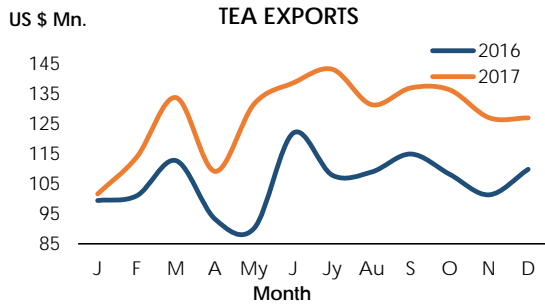
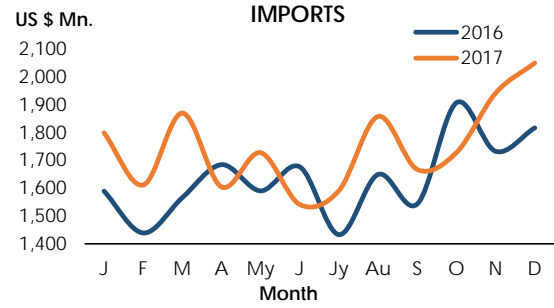
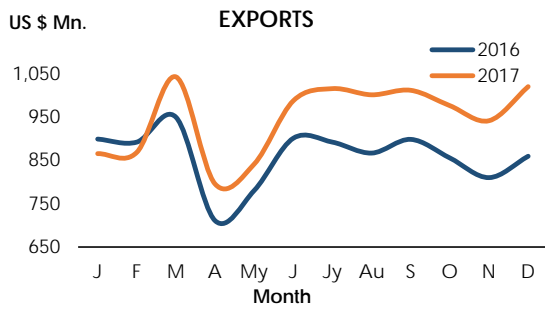
(d) Inclusive of FCBUS

## TRENDS IN ECONOMIC INDICATORS

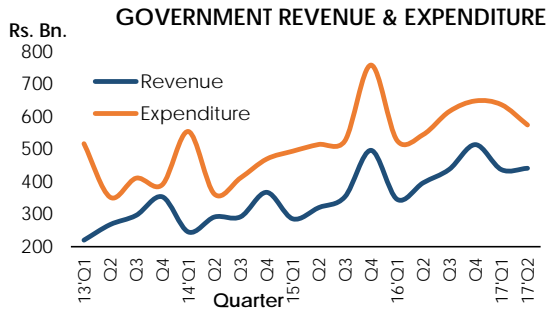
### AGRICULTURAL PRODUCTION



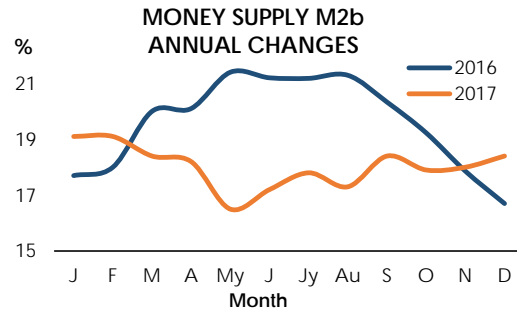
### EXTERNAL SECTOR



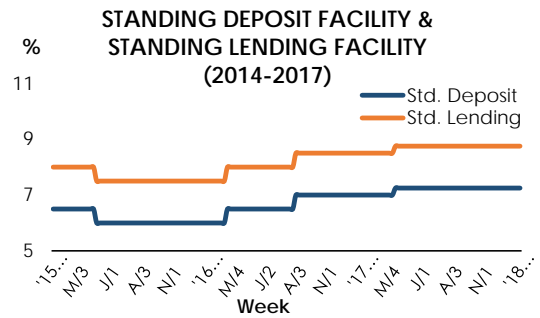
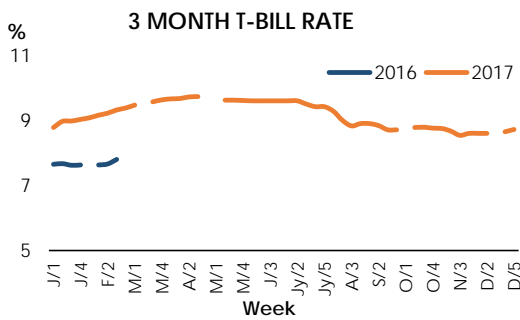
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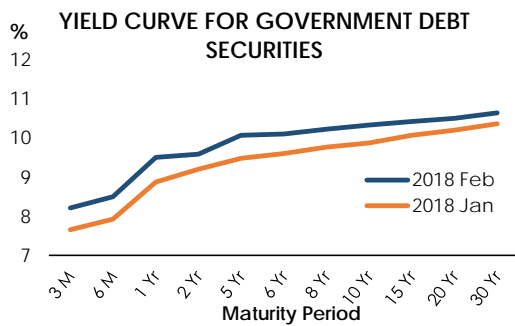
**MONEY SUPPLY**



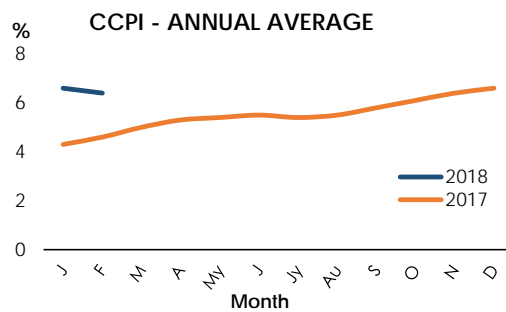
**INTEREST RATES**



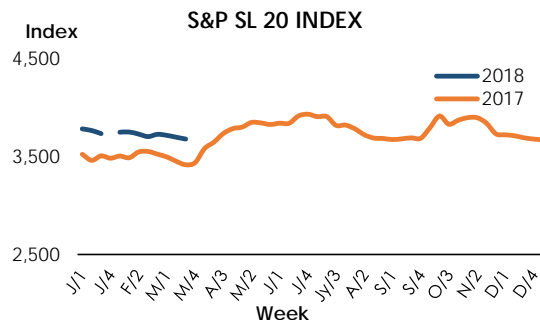
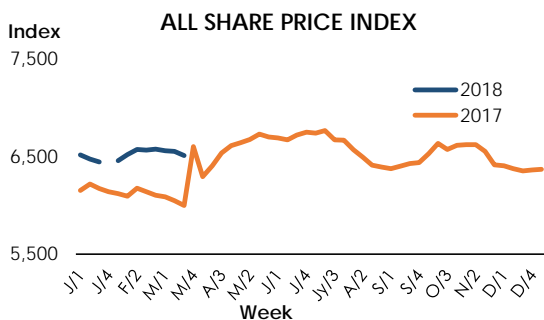
**YIELD CURVE**



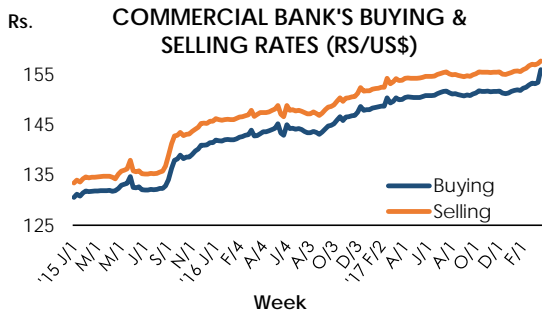
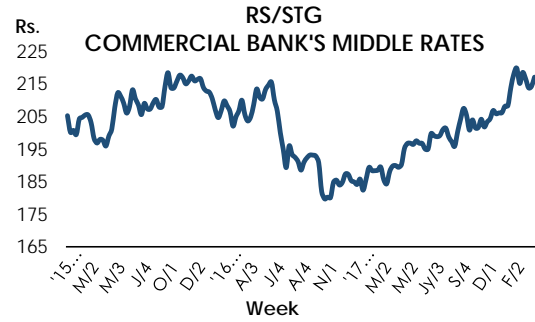
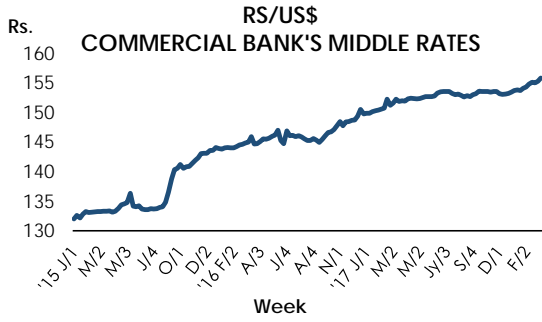
**CCPI ANNUAL AVERAGE**



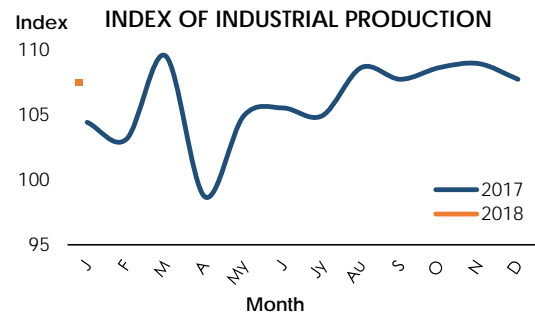
**SHARE MARKET**



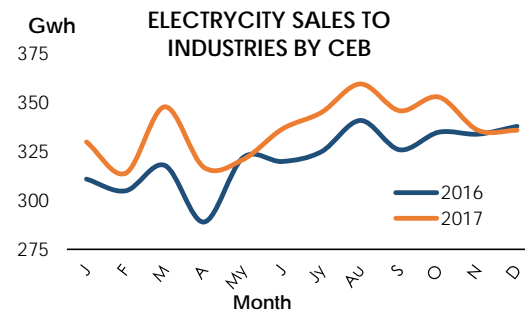
## EXCHANGE RATES



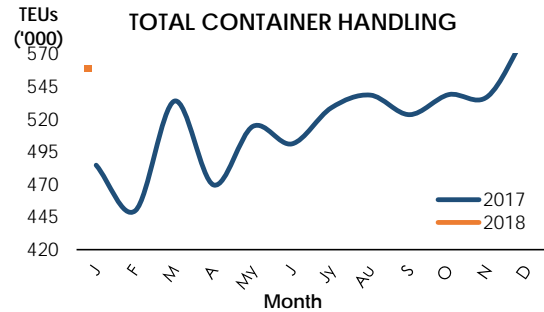
## INDUSTRY



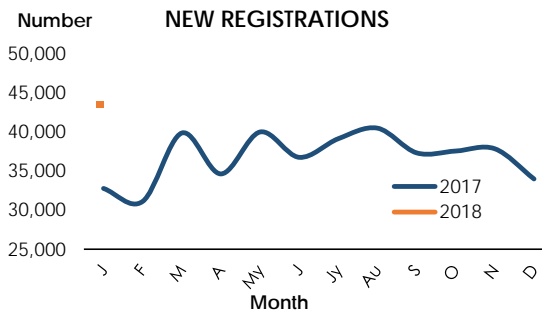
## ELECTRICITY



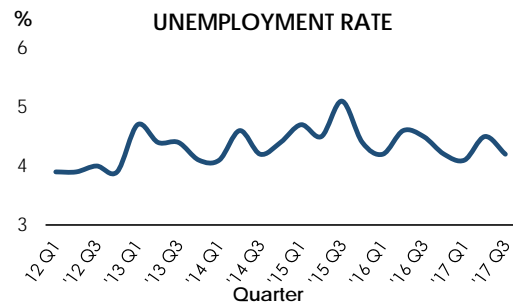
## PORT SERVICES



## MOTOR VEHICLES



## UNEMPLOYMENT



## 1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

Economic Activity	Annual - 2017 <sup>(a)</sup>					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2016 <sup>(b)</sup>	2017	2016/2015 <sup>(b)</sup>	2017/2016	2016 <sup>(b)</sup>	2017
Agriculture	644,262	639,273	-3.8	-0.8	-6.6	-1.8
Industry	2,399,285	2,492,286	5.8	3.9	34.0	33.1
Services	5,124,016	5,289,227	4.7	3.2	59.3	58.8
Taxes less subsidies on products	866,727	894,702	6.3	3.2	13.2	9.9
<b>GDP</b>	<b>9,034,290</b>	<b>9,315,488</b>	<b>4.5</b>	<b>3.1</b>	<b>100.0</b>	<b>100.0</b>

Economic Activity	4 <sup>th</sup> Quarter - 2017 <sup>(a)</sup>					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2016 <sup>(b)</sup>	2017	2016/2015 <sup>(b)</sup>	2017/2016	2016 <sup>(b)</sup>	2017
Agriculture	166,515	178,263	-6.2	7.1	-8.5	14.4
Industry	613,569	630,240	5.6	2.7	25.0	20.5
Services	1,361,414	1,405,315	6.2	3.2	60.8	53.9
Taxes less subsidies on products	400,592	409,723	8.0	2.3	22.7	11.2
<b>GDP</b>	<b>2,542,090</b>	<b>2,623,541</b>	<b>5.4</b>	<b>3.2</b>	<b>100.0</b>	<b>100.0</b>

Economic Activity	3 <sup>rd</sup> Quarter - 2017 <sup>(a) (b)</sup>					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2016	2017	2016/2015	2017/2016	2016	2017
Agriculture	164,358	159,476	1.4	-3.0	2.3	-7.4
Industry	595,941	618,912	2.4	3.9	14.4	35.0
Services	1,324,877	1,361,348	5.7	2.8	72.2	55.6
Taxes less subsidies on products	203,261	214,320	5.7	5.4	11.1	16.9
<b>GDP</b>	<b>2,288,436</b>	<b>2,354,057</b>	<b>4.5</b>	<b>2.9</b>	<b>100.0</b>	<b>100.0</b>

(a) Provisional  
(b) Revised

Source : Department of Census and Statistics

## 2. AGRICULTURE

Item	Unit	2017	2018 <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Tea Production</b>					
January	Mn.Kgs.	21.69	24.27	2.58	11.92
<b>Rubber Production</b>					
January	Mn.Kgs.	6.50	6.70	0.20	3.13
<b>Coconut Production</b>					
January	Mn.Nuts	240.14	183.63	-56.51	-23.53
<b>Paddy Production</b>		<b>2016/2017</b>	<b>2017/2018<sup>(a)</sup></b>		
Maha <sup>(c)</sup>	'000 MT	1,473.83	2,316.44	842.61	57.17
		<b>2017</b>	<b>2018<sup>(b)</sup></b>		
Yala <sup>(d)</sup>		909.32	-	-	-
<b>Fish Production</b>		<b>2017</b>	<b>2018<sup>(a)</sup></b>		
January	'000 MT	43.06	42.43	-0.63	-1.46

(a) Provisional (b) Forecast

(c) Sep.\Oct. - Mar\ Apr. (d) Apr. \ May - Aug.\Sep.

### 3. INDUSTRY

Item	Unit	2016	2017 <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Electricity Sales to Industries <sup>(b)</sup></b>					
December	GWh	338	336	-2	-0.6
January - December		3,864	4,041	177	4.6
<b>Furnace Oil Sales</b>					
January	'000 MT	84	116	32	38.1
<b>Industrial Exports</b>					
		<b>2016</b>	<b>2017<sup>(a)</sup></b>		
Petroleum Exports	Rs. Mn.				
December		4,583.7	9,560.3	4,976.6	108.6
January - December		41,793.9	66,280.3	24,486.4	58.6
Other Industrial Exports	Rs. Mn.				
December		92,924.4	112,394.7	19,470.2	21.0
January - December		1,113,912.4	1,236,254.0	122,341.6	11.0
<b>Industrial Exports</b>					
Petroleum Exports	US\$ Mn.				
December		30.8	62.4	31.6	102.8
January - December		286.9	434.3	147.5	51.4
Other Industrial Exports	US\$ Mn.				
December		624.2	733.9	109.7	17.6
January - December		7,653.3	8,107.3	454.0	5.9

(a) Provisional (b) By CEB, excluding self generation (c) Revised

### Index of Industrial Production (IIP) (2015=100)<sup>(a)</sup>

Item	January		% Change Y-o-Y
	2017 <sup>(b)</sup>	2018 <sup>(c)</sup>	
Food products	103.7	107.3	3.5
Beverages	101.9	98.1	-3.7
Tobacco products	106.5	108.6	2.0
Textiles	103.2	87.7	-15.0
Wearing Apparels	111.5	114.3	2.6
Leather and related products	100.4	116.4	15.9
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	93.2	104.2	11.8
Paper and paper products	102.5	83.2	-18.8
Printing and reproduction of recorded media	105.5	104.0	-1.5
Coke and refined petroleum products	78.1	108.1	38.4
Chemicals & chemical products	97.3	110.0	13.1
Basic pharmaceutical products and pharmaceutical preparations	101.0	78.6	-22.2
Rubber & plastic products	100.7	111.5	10.8
Other non-metallic mineral products	120.1	117.1	-2.5
Basic metals	116.8	129.9	11.2
Fabricated metal products (except machinery equipment)	99.0	123.1	24.4
Electrical equipment	103.1	97.4	-5.6
Machinery & equipment (n.e.c.)	101.3	118.3	16.7
Furniture	114.8	90.6	-21.1
Other manufacturing	100.0	86.9	-13.1
<b>Index of Industrial Production</b>	<b>104.4</b>	<b>108.9</b>	<b>4.3</b>

n.e.c. – Not elsewhere classified

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

(b) Revised (c) Provisional



#### 4. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) <sup>(a)</sup>	2016		2017				2018
	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Business Condition	102	102	95	85	95	97	-
(Level)	(99)	(119)	(106)	(106)	(99)	(107)	(107)
Profitability	107	93	81	74	79	92	-
(Q-o-Q)	(96)	(114)	(92)	(98)	(104)	(109)	(108)
Skilled Labour Availability	87	95	92	90	89	97	-
(Y-o-Y)	(94)	(95)	(102)	(94)	(91)	(89)	(99)
Demand	129	123	132	116	110	108	-
(Y-o-Y)	(126)	(140)	(126)	(138)	(132)	(134)	(137)
Sales	123	125	127	116	114	114	-
(Y-o-Y)	(132)	(133)	(125)	(129)	(135)	(131)	(136)
Capacity Utilization	124	121	131	117	114	120	-
(Y-o-Y)	(123)	(130)	(127)	(134)	(130)	(126)	(126)

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter

#### 5. PURCHASING MANAGERS' INDEX

	Y\M	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
PMI - Manufacturing	2016	51.9	55.3	60.7	41.6	47.9	55.1	50.6	53.5	57.7	56.5	58.4	58.3
	2017	56.2	57.1	66.5	41.8	57.9	56.1	54.3	54.4	59.0	54.8	58.8	59.1
	2018	51.7	55.6	-	-	-	-	-	-	-	-	-	-
PMI - Services	2016	58.0	59.3	61.6	54.7	58.1	56.3	57.8	61.2	57.7	59.3	59.7	59.8
	2017	57.5	57.3	60.8	54.2	55.3	59.2	59.1	60.1	57.0	55.3	57.4	61.2
	2018	56.6	58.4	-	-	-	-	-	-	-	-	-	-

#### 6. TELECOMMUNICATIONS

Item	Unit	4 <sup>th</sup> Quarter 2016 <sup>(a)</sup>	4 <sup>th</sup> Quarter 2017 <sup>(a)</sup>	Change	
				Absolute	Percentage
Telephones (Fixed lines)	Number	2,550,432	2,603,178	52,746	2.1
Wireline in service	Number	1,166,348	1,198,483	32,135	2.8
Wireless Access	Number	1,384,084	1,404,695	20,611	1.5
(excluding Cellular Phones)	per 100 persons	26,227,631	28,199,083	1,971,452	7.5
(including Cellular Phones)	per 100 persons	5,301	5,137	-164	-3.1
Cellular Phones	Number	4,920,554	5,904,260	983,706	20.0
Public Pay Phones	Number	12.0	12.1	0.1	0.9
Internet subscribers <sup>(b)</sup>	Number	135.7	143.6	7.9	5.8

(a) Provisional

(b) Including Mobile Internet connections

## 7. ENERGY

Item	Unit	2017	2018 <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Crude Oil Imports</b>	'000 MT				
January		95	187	92	96.3
<b>Other Petroleum Imports</b>	'000 MT				
January		410	375	-35	-8.6
<b>Kerosene Sales</b>	'000 MT				
January		13	18	5	39.3
<b>Petrol Sales</b>	'000 MT				
January		96	108	12	12.5
<b>Diesel Sales</b>	'000 MT				
January		197	179	-18	-9.3
<b>Electricity Generation</b>	Gwh.	<b>2016</b>	<b>2017</b>		
<b>December</b>		1,198	1,211	13	1.1
CEB - Hydro		207	442	235	113.8
Fuel Oil		255	174	-81	-31.6
Coal		399	287	-111	-27.9
Wind		0.06	0.05	-0.01	-22.6
Private Sector		337	307	-30	-8.9
Non Conventional Renewable Energy		64	146	82	128.0
<b>January - December</b>		14,149	14,671	522	3.7
CEB - Hydro		3,481	3,059	-423	-12.1
Fuel Oil		2,297	2,529	232	10.1
Coal		5,047	5,103	57	1.1
Wind		2.1	2.2	0.1	2.5
Private Sector		3,322	3,978	656	19.8
Non Conventional Renewable Energy		1,158	1,462	305	26.3

(a) Provisional

## 8. HOUSING AND CONSTRUCTIONS

Item	Unit	2016	2017 <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Greater Colombo Housing Approvals Index <sup>(b)</sup></b>	1995 = 100				
Quarter 1		142.1	121.6	-20.5	-14.4
Quarter 2		119.3	108.5	-10.7	-9.0
<b>Cement</b>		<b>2017</b>	<b>2018 <sup>(a)</sup></b>		
Local Production <sup>(c)</sup>	'000 MT				
January		256	239	-17	-6.7
Imports <sup>(d)</sup>	'000 MT				
January		382	381	-1	-0.3
Total	'000 MT				
January		638	620	-18	-2.9

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

(c) Total local production

(d) Total cement imports.

## 9. TRANSPORT

Item	Unit	2017	2018 <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>New Registration of Motor Vehicles</b>					
<b>January</b>	<b>Number</b>	<b>42,786</b>	<b>43,346</b>	<b>560</b>	<b>1.3</b>
Buses		257	356	99	38.5
Motor Cars		3,616	6,016	2,400	66.4
Three Wheelers		3,653	1,685	-1,968	-53.9
Dual Purpose Vehicles <sup>(b)</sup>		1,942	1,551	-391	-20.1
Motor Cycles		31,138	31,709	571	1.8
Goods Transport Vehicles <sup>(c)</sup>		892	1,085	193	21.6
Land Vehicles <sup>(d)</sup>		1,288	940	-348	-27.0
Quadricycles		-	4	4	-

(a) Provisional

(b) Including Single Cab

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles

## 10. PORT SERVICES

Item	Unit	2017	2018 <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Ship Traffic</b>					
January	Number	406	436	30	7.4
<b>Container Handling</b>					
<b>Domestic</b>	TEUs				
January		116,746	121,771	5,025	4.3
<b>Transshipment</b>	TEUs				
January		362,451	436,303	73,852	20.4
<b>Re- Stowing</b>	TEUs				
January		5,669	6,079	410	7.2
<b>Total Container Handling</b>	TEUs				
January		484,866	564,153	79,287	16.4
<b>Cargo Handling</b>					
<b>Cargo Discharged</b>	MT				
January		4,557,865	4,999,804	441,939	9.7
<b>Cargo Loaded</b>	MT				
January		2,911,539	3,391,647	480,108	16.5
<b>Total Cargo Handling</b>	MT				
January		7,469,404	8,391,451	922,047	12.3

(a) Provisional

TEUs = Twenty - foot Equivalent Container Units.

## 11. PRICE INDICES

Item	Base Period	2017	2018	Change	
				Absolute	Percentage
<b>National Consumer Price Index (NCPI) - Headline</b>	2013=100				
Januray		119.3	125.8	6.5	5.4
12 Months ending January		114.4	123.1	8.7	7.6
February		119.9	123.7	3.8	3.2
12 Months ending February		115.2	123.4	8.2	7.2
<b>National Consumer Price Index (NCPI) - Core</b>					
Januray		121.4	123.9	2.5	2.1
12 Months ending January		117.8	123.0	5.2	4.5
February		122.0	124.4	2.4	2.0
12 Months ending February		118.4	123.2	4.8	4.1
		<b>2017</b>	<b>2018</b>		
<b>Colombo Consumers Price Index (CCPI) - Headline</b>	2013=100				
February		116.7	121.9	5.2	4.5
12 Months ending February		112.8	120.0	7.2	6.4
<b>Colombo Consumers Price Index (CCPI) - Core</b>					
February		121.6	125.8	4.2	3.5
12 Months ending February		117.3	123.5	6.2	5.3

## 12. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	2017 February	2018 February <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Rice</b>	Rs/Kg				
Samba		95.75	110.00	14.25	14.90
Parboiled Rice		87.50	77.50	-10.00	-11.40
Raw Rice (Red)		91.75	80.00	-11.75	-12.80
<b>Other Food Items</b>	Rs/Kg				
Dried Chillies(Imported)		267.50	268.75	1.25	0.50
Red Onions (Local)		155.00	180.00	25.00	16.10
Big Onions (Local)		n.a.	n.a.	-	-
Dhal (Australian)		210.00	170.00	-40.00	-19.00
Potatoes (Local )		151.25	142.50	-8.75	-5.80
Eggs		13.67	14.83	1.16	8.50
Sugar - White		103.33	110.00	6.67	6.50

(a) Provisional

## 13. POPULATION, UNEMPLOYMENT & WAGE INDICES

Item	Unit	2016 <sup>(a)(b)</sup>	2017 <sup>(a)(b)</sup>
<b>Population</b>	'000	21,203	21,444
Growth of mid year population	Percentage	1.1	1.1
		<b>2016<sup>(c)</sup> 3<sup>rd</sup> Quarter</b>	<b>2017<sup>(a)(c)</sup> 3<sup>rd</sup> Quarter</b>
<b>Labour Force Participation Rate</b>	Percentage	53.8	53.6
<b>Unemployment Rate</b>		4.5	4.2
<b>Employment by Industry Group<sup>(d)</sup> (as a % of total employment)</b>			
Agriculture		27.1	24.3
Industry		26.8	29.1
Services		46.1	46.6
		<b>2016 Dec</b>	<b>2017 Dec<sup>(a)</sup></b>
<b>Wages</b>			
<b>Public Sector Employees</b>	2012 = 100		
Nominal Wage Rate Index		160.8	160.8
Real Wage Rate Index <sup>(e)</sup>		135.9	126.6
<b>Informal Private Sector Employees</b>	2012 = 100	143.1	160.2
<b>Agriculture</b>			
Nominal Wage Rate Index		143.0	159.9
Real Wage Rate Index <sup>(e)</sup>		120.8	126.0
<b>Industry</b>			
Nominal Wage Rate Index		147.6	165.1
Real Wage Rate Index <sup>(e)</sup>		124.7	130.0
<b>Services</b>			
Nominal Wage Rate Index		138.9	155.6
Real Wage Rate Index <sup>(e)</sup>		117.3	122.5

(a) Provisional. (b) Based on the Census of Population and Housing - 2012

(c) The working age population consists of the household population aged 15 and above.

(d) Based on the International Standard Industrial Classification(ISIC) - Revision 4

(e) Based on National Consumer Price Index (2013=100)

## 14. GOVERNMENT FINANCE

Item	Unit	2016 Jan - Sep	2017 Jan - Sep <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Total revenue and Grants<sup>(b)</sup></b>	Rs. Mn.	1,180,031	1,330,596	150,565	12.8
<b>Total revenue<sup>(b)</sup></b>	Rs. Mn.	1,179,338	1,328,149	148,811	12.6
<b>Grants<sup>(b)</sup></b>	Rs. Mn.	693	2,447	1,754	253.1
<b>Recurrent expenditure<sup>(b)</sup></b>	Rs. Mn.	1,308,347	1,437,823	129,476	9.9
<b>Capital expenditure and net lending<sup>(b)</sup></b>	Rs. Mn.	377,655	452,141	74,486	19.7
<b>Financing<sup>(b)</sup></b>	Rs. Mn.	505,971	559,368	53,397	10.6
Domestic financing		285,093	243,971	-41,122	-14.4
Treasury bills		22,692	-22,514	-45,207	105.4
Treasury bonds		309,902	58,003	-251,900	-81.3
Rupee loans		-	-	-	-
Other		-47,502	208,483	255,984	-538.9
Foreign financing		220,878	315,397	94,519	40.9
		<b>2016 End Dec</b>	<b>2017 End Sep<sup>(a)</sup></b>		
<b>Total outstanding government debt</b>	Rs. Mn.	9,387,303	10,269,140	881,837	9.4
<b>Total domestic debt</b>	Rs. Mn.	5,341,507	5,630,870	289,363	5.4
By Maturity					
Short term		968,396	1,094,162	125,766	13.0
o/w Treasury bills		779,581	761,356	-18,224	-2.3
Central bank advances		83,307	203,770	120,463	144.6
Medium & Long term		4,373,111	4,536,708	163,597	3.7
o/w Treasury bonds		3,714,787	3,774,231	59,444	1.6
Rupee loans		24,088	24,088	-	-
Sri Lanka Development Bonds		572,199	638,902	66,704	11.7
By Institution					
Non - Bank		3,226,606	3,254,167	27,561	0.9
Bank		2,114,901	2,376,703	261,802	12.4
<b>Total foreign debt<sup>(c)</sup></b>	Rs. Mn.	4,045,796	4,638,270	592,474	14.6
Concessional		1,897,680	2,059,033	161,353	8.5
Multilateral		855,998	930,966	74,969	8.8
o/w IDA		310,194	334,268	24,074	7.8
ADB		469,119	512,272	43,153	9.2
Bilateral		1,041,682	1,128,067	86,384	8.3
o/w Japan		338,058	348,232	10,174	3.0
Non Concessional		2,148,116	2,579,237	431,121	20.1

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification

(c) Excluding liabilities to the IMF

15. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End December <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Narrow Money Supply (M1)</b>	Rs. Mn.				
2016		714,987.95	776,624.46	61,636.51	8.62
2017		776,624.46	793,299.18	16,674.72	2.15
Currency Held by the Public					
2016		388,056.71	429,501.83	41,445.11	10.68
2017		429,501.83	439,396.14	9,894.31	2.30
Demand Deposits Held by the Public					
2016		326,931.24	347,122.63	20,191.39	6.18
2017		347,122.63	353,903.05	6,780.42	1.95
<b>Broad Money Supply (M2)<sup>(1)</sup></b>	Rs. Mn.				
2016		4,057,212.12	4,823,559.07	766,346.95	18.89
2017		4,823,559.07	5,665,313.22	841,754.15	17.45
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2016		3,342,224.17	4,046,934.62	704,710.44	21.09
2017		4,046,934.62	4,872,014.04	825,079.42	20.39
<b>Underlying Factors (M2)</b>	Rs. Mn.				
<b>Net Foreign Assets<sup>(2)</sup></b>					
2016		206,922.70	167,110.96	-39,811.74	-19.24
2017		167,110.96	534,862.96	367,752.00	220.06
<b>Domestic Credit</b>					
2016		4,827,979.86	5,849,104.03	1,021,124.17	21.15
2017		5,849,104.03	6,616,025.79	766,921.76	13.11
To Government (Net)		1,667,524.97	1,801,706.54	134,181.57	8.05
To Public Corporations		289,728.02	319,732.09	30,004.07	10.36
To Co-operatives		1,892.04	2,635.04	743.00	39.27
To Other Private Sector		3,889,959.00	4,491,952.13	601,993.14	15.48
<b>Other Items (Net)<sup>(3)</sup></b>					
2016		-977,690.43	-1,192,655.92	-214,965.49	-21.99
2017		-1,192,655.92	-1,485,575.53	-292,919.62	-24.56
<b>Consolidated Broad Money Supply (M2b)<sup>(3)</sup></b>	Rs.Mn.				
2016		4,565,917.39	5,405,596.07	839,678.68	18.39
2017		5,405,596.07	6,308,061.54	902,465.47	16.70
<b>Adjusted Time &amp; Savings Deposits Held by the Public (Quasi Money)</b>					
2016		3,850,929.44	4,628,971.61	778,042.17	20.20
2017		4,628,971.61	5,514,762.36	885,790.74	19.14
<b>Underlying Factors (M2b)</b>	Rs.Mn.				
<b>Net Foreign Assets<sup>(3)</sup></b>					
2016		-298,163.14	-231,238.08	66,925.06	22.45
2017		-231,238.08	121,537.90	352,775.98	152.56
<b>Domestic Credit</b>					
2016		5,732,034.40	6,671,677.36	939,642.96	16.39
2017		6,671,677.36	7,504,714.63	833,037.28	12.49
To Government (Net)		1,972,132.68	2,168,517.28	196,384.59	9.96
To Public Corporations		495,114.37	514,360.10	19,245.72	3.89
To Co-operatives		1,892.04	2,635.04	743.00	39.27
To Other Private Sector		4,202,538.26	4,819,202.22	616,663.97	14.67
<b>Other Items (Net)<sup>(3)</sup></b>					
2016		-867,953.86	-1,034,843.21	-166,889.34	-19.23
2017		-1,034,843.21	-1,318,191.00	-283,347.79	-27.38
<b>Reserve Money</b>	Rs. Mn.				
2016		673,431.82	856,146.74	182,714.91	27.13
2017		856,146.74	939,793.29	83,646.55	9.77
<b>Money Multipliers</b>					
<b>M1 Multiplier</b>					
2016		1.06	0.91		
2017		0.91	0.84		
<b>M2 Multiplier</b>					
2016		6.02	5.63		
2017		5.63	6.03		
<b>M2b Multiplier</b>					
2016		6.78	6.31		
2017		6.31	6.71		

(1) M2 = M1 + Quasi Money

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M2b is the sum of M1 and adjusted quasi money. M1 is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Provisional

(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January	End December <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Broad Money Supply (M4) <sup>(4)</sup></b>	Rs.Mn.				
2016		5,720,253.00	6,630,256.24	910,003.24	15.91
2017		6,630,256.24	7,795,919.49	1,165,663.25	17.58
<b>Quasi Money</b>					
2016		5,041,451.56	5,903,674.01	862,222.45	17.10
2017		5,903,674.01	7,068,896.90	1,165,222.89	19.74
<b>Underlying Factors (M4)</b>					
<b>Net Foreign Assets</b>					
2016		-444,144.48	-383,194.18	60,950.31	13.72
2017		-383,194.18	-34,170.04	349,024.13	91.08
<b>Domestic Credit</b>					
2016		7,603,683.67	8,763,292.09	1,159,608.42	15.25
2017		8,763,292.09	9,841,760.62	1,078,468.54	12.31
To Government (Net)		2,555,895.33	2,778,945.96	223,050.63	8.73
To Public Corporations		495,114.37	514,360.10	19,245.72	3.89
To Private Sector		5,712,282.39	6,548,454.57	836,172.18	14.64
<b>Other Items (Net)</b>					
2016		-1,439,286.19	-1,749,841.67	-310,555.48	-21.58
2017		-1,749,841.67	-2,011,671.09	-261,829.42	-14.96
<b>Money Multiplier</b>					
<b>M4 Multiplier</b>					
2016		8.49	7.74		
2017		7.74	8.30		

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of licensed finance companies (LFCs) and licensed specialised banks (LSBs)

(a) Provisional

16. BANKING

Item	Unit	2016 End December	2017 End December <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Domestic Banking Units(DBUs)</b>					
<b>Commercial Banks <sup>(1)</sup></b>					
<b>Loans &amp; Advances (Total Outstanding)</b>	Rs. Mn.	4,205,719.15	4,890,777.48	685,058.33	16.29
<b>Investment (Total Outstanding)</b>					
Treasury Bills	Rs. Mn.	227,517.12	428,452.27	200,935.15	88.32
Other Govt. Securities <sup>(2)</sup>		937,305.03	1,022,460.70	85,155.66	9.1
Other Investments		117,208.87	116,741.01	-467.86	-0.4
<b>Total Deposits</b>	Rs. Mn.	5,078,089.58	5,992,692.52	914,602.94	18.01
<b>Commercial Banks' Liquidity</b>					
<b>Excess Reserves and Cash in Hand</b>	Rs. Mn.	89,780.25	111,285.44	21,505.19	23.95
		<b>2016</b>	<b>2017</b>		
<b>Call Market Borrowings-Last week of December</b>	Rs. Mn.	68,285.00	86,673.00	18,388.00	27.00
<b>Offshore Banking Units (OBUs)</b>		<b>2016</b>	<b>2017</b>		
		<b>End December</b>	<b>End December <sup>(a)</sup></b>		
<b>OBUs</b>	Number	24	25		
<b>Total Assets / Liabilities</b>	Rs. Mn.	1,398,315.44	1,509,782.79	111,467.35	7.97
<b>Assets</b>					
Loans & Advances - Residents		1,137,870.90	1,252,679.95	114,809.05	10.09
Loans & Advances - Non-Residents		241,981.76	242,167.57	185.81	0.08
Other Assets		18,462.78	14,935.28	-3,527.51	-19.11
<b>Liabilities</b>					
Deposits & Borrowings - Residents		559,552.51	685,271.10	125,718.59	22.47
Deposits & Borrowings - Non-Residents		706,150.23	676,007.47	-30,142.76	-4.27
Other Liabilities		132,612.70	148,504.23	15,891.53	11.98
<b>National Savings Bank</b>					
Time & Savings Deposits	Rs. Mn.	639,954.60	714,362.20	74,407.60	11.63

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Provisional

## 17. INTEREST RATES

Item	Unit	2017 Last Week of February	2018 Last Week of February	Year on Year Absolute Change (Basis Points)
<b>Treasury Bills <sup>(1)</sup></b>				
	Yield			
91-Day	Per cent	9.32	8.24	-1.08
182-Day		10.19	8.52	-1.67
364-Day		10.58	9.59	-0.99
<b>Treasury Bonds <sup>(1)</sup></b>				
		2017 February	2018 February	
2-Year		12.1	-	-
3-Year		-	9.85	-
4-Year		-	-	-
5-Year		12.89	-	-
6-Year		-	-	-
10-Year		-	-	-
<b>AWDR <sup>(2)</sup></b>	Per cent	8.66	9.05	0.39
<b>AWFDR <sup>(3)</sup></b>	Per cent	11.15	11.45	0.3
<b>AWPR (4) (Last Week )</b>	Per cent	11.7	11.43	-0.27
<b>Call Money Rates</b>	Per cent	8.40-8.49	8.12-8.15	
<b>Standing Deposit Facility Rate <sup>(5)</sup></b>	Per cent	7.00	7.25	0.25
<b>Standing Lending Facility Rate <sup>(6)</sup></b>	Per cent	8.50	8.75	0.25
<b>Sri Lanka Inter Bank Offered Rate (SLIBOR) <sup>(7)</sup></b>				
1 Day	Per cent	8.50	8.15	-0.35
7 Day	Per cent	9.50	8.40	-1.10
1 Month	Per cent	10.50	9.19	-1.31
3 Month	Per cent	10.98	10.00	-0.98
6 Month	Per cent	11.52	10.73	-0.79
12 Month	Per cent	12.00	11.58	-0.42
		2017 January	2018 January	
<b>AWLR <sup>(8)</sup></b>	Per cent	13.28	14.06	0.78
<b>Saving Rates</b>				
	Per cent	2016 December	2017 December	
Commercial Banks		0.50-9.00	0.50-9.50	
National Savings Bank		4.25	4.00	-0.25
<b>Fixed Deposit Rates</b>				
	Per cent			
Commercial Banks (12 Months)		4.50-15.00	4.89-15.00	
National Savings Bank (12 Months )		11.00	11.00	
<b>Long Term Lending Rates</b>				
	Per cent	2016 December	2017 December	
SMIB		10.50-20.00	10.50-20.00	
NSB		9.75-15.00	13.00-16.00	
NHDA		3.73-6.00	5.00 (9)	

(1) Average weighted yield rates at the last auction held during the month.

(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.

(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.

(4) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.

(5) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.

(6) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate

(7) As at last working day of the month

(8) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.

(9) Revised



## 18. CREDIT CARDS

Credit Cards <sup>(1)</sup>	Unit	2016 End Dec	2017 End Nov <sup>(a)</sup>	2017 End Dec <sup>(a)</sup>
<b>Total Number of Active Cards</b>	<b>Number</b>	<b>1,309,248</b>	<b>1,446,502</b>	<b>1,459,883</b>
Local (accepted only locally)		29,109	24,260	24,258
Global (accepted globally)		1,280,139	1,422,242	1,435,625
<b>Outstanding balance</b>	<b>Rs. Mn.</b>	<b>74,891.80</b>	<b>84,863.15</b>	<b>88,486.52</b>
Local (accepted only locally)		838.87	731.76	724.84
Global (accepted globally)		74,052.94	84,131.39	87,761.67

(a) Provisional

(1) Issued by Licensed Commercial Banks (LCBs)

## 19. COMMERCIAL PAPER ISSUES

Item	Unit	2016	2017 Jan - Nov <sup>(a)</sup>	2017 Jan - Dec <sup>(a)</sup>
<b>Commercial Paper Issues <sup>(1)</sup></b>	<b>Rs. Mn.</b>			
Total Issues		6,967.80	6,512.32	6,512.32
Outstanding (at the end of the period)		2,229.39	1,745.49	1,745.49

(a) Provisional

(1) Based on the information provided by LCBs and LSBs

## 20. SHARE MARKET

Item	Unit	2017 February	2018 February <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>All Share Price Index (ASPI)</b>	1985=100	6,134.3	6,551.8	417.5	6.8
<b>S&amp;P Sri Lanka 20 (S&amp;P SL20)</b>	2004=1,000	3,543.8	3,710.1	166.3	4.7
<b>Market Capitalisation</b>	Rs. Bn.	2,698.4	3,046.4	348.0	12.9
<b>Non-national Transactions <sup>(a)</sup></b>	Rs. Mn.				
Purchases		6,488.8	8,710.2	2,221.4	34.2
Sales		4,902.2	6,688.1	1,785.9	36.4
Net Purchases		1,586.6	2,022.1	435.6	27.5

(a) Total for the month

## 21. EXTERNAL TRADE

Item	Unit	2016	2017 <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Exports</b>	Rs. Mn.				
December		127,894.36	156,137.48	28,243.13	22.08
January - December		1,500,765.68	1,732,398.54	231,632.86	15.43
<b>Imports</b>					
December		270,383.90	313,728.92	43,345.02	16.03
January - December		2,794,392.98 <sup>(b)</sup>	3,198,572.25	404,179.27	14.46
<b>Balance of Trade</b>					
December		-142,489.54	-157,591.44	-15,101.89	
January - December		-1,293,627.31 <sup>(b)</sup>	-1,466,173.71	-172,546.40	
<b>Exports</b>	US \$ Mn.				
December		859.03	1,019.50	160.47	18.68
January - December		10,309.74	11,360.15	1,050.41	10.19
<b>Imports</b>					
December		1,816.10	2,048.50	232.40	12.80
January - December		19,182.84 <sup>(b)</sup>	20,979.80	1,796.95	9.37
<b>Balance of Trade</b>					
December		-957.06	-1,029.00	-71.93	
January - December		-8,873.10 <sup>(b)</sup>	-9,619.64	-746.54	
<b>Tourism</b>		<b>2017</b>	<b>2018 <sup>(a) (c)</sup></b>	<b>Percentage Change</b>	
<b>Tourist Arrivals</b>	Number				
February		197,517	235,618		19.29
January - February		416,877	474,542 <sup>(e)</sup>		13.83
<b>Earnings from Tourism</b>	Rs. Mn.				
February		366 <sup>(d)</sup>	437		19.29
January - February		773 <sup>(d)</sup>	880 <sup>(e)</sup>		13.83
	US\$ Mn.				
February		52,244 <sup>(d)</sup>	67,667		22.49
January - February		116,344 <sup>(d)</sup>	135,815 <sup>(e)</sup>		16.78

(a) Provisional (b) Revised

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(d) Data has been revised according to the latest annual survey conducted by the Sri Lanka Tourism Development Authority

(e) Data has been revised based on revised data on tourist arrivals for January 2018 by the Sri Lanka Tourism Development Authority

## IMPORTS

Item	Unit	2016	2017 <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Major Imports</b>					
<b>Consumer Goods - Total</b>	Rs. Mn.				
December		52,734.49	66,403.06	13,668.56	25.92
January - December		628,861.80	686,423.54	57,561.74	9.15
<b>Vegetables</b>					
December		6,039.68	6,218.92	179.24	2.97
January - December		54,391.17	56,096.69	1,705.52	3.14
<b>Sugar</b>					
December		3,309.05	3,700.94	391.89	11.84
January - December		49,919.36	39,040.60	-10,878.76	-21.79
<b>Dairy Products</b>					
December		4,402.69	3,802.68	-600.00	-13.63
January - December		36,338.23	48,145.44	11,807.21	32.49
<b>Other Food and Beverages</b>					
December		7,473.74	14,078.50	6,604.77	88.37
January - December		96,387.37	137,362.83	40,975.46	42.51
<b>Vehicles</b>					
December		8,681.85	14,600.49	5,918.64	68.17
January - December		115,617.56	117,810.77	2,193.21	1.90
<b>Medical and Pharmaceuticals</b>					
December		5,830.12	6,975.66	1,145.54	19.65
January - December		76,547.28	79,299.18	2,751.90	3.60
<b>Other Non Food Consumables</b>					
December		16,997.37	17,025.86	28.49	0.17
January - December		199,660.84	208,668.04	9,007.20	4.51
<b>Intermediate Goods - Total</b>					
December		149,414.40	182,823.90	33,409.50	22.36
January - December		1,438,156.48	1,743,719.20	305,562.72	21.25
<b>Fuel</b>					
December		48,866.33	66,354.55	17,488.22	35.79
January - December		361,894.92	522,469.91	160,574.99	44.37
<b>Textile and Textile Articles</b>					
December		33,934.02	35,607.62	1,673.60	4.93
January - December		393,896.18	415,385.91	21,489.74	5.46
<b>Diamonds, Precious Stones and Metals</b>					
December		10,986.01	14,609.74	3,623.73	32.98
January - December		75,082.32	117,844.72	42,762.39	56.95
<b>Wheat</b>					
December		3,638.86	45.74	-3,593.13	-98.74
January - December		33,535.65	46,239.44	12,703.78	37.88
<b>Other Intermediate Goods</b>					
December		51,989.17	66,206.25	14,217.08	27.35
January - December		573,747.41	641,779.22	68,031.81	11.86
<b>Investment Goods - Total</b>					
December		68,068.45	64,141.43	-3,927.01	-5.77
January - December		725,472.66 <sup>(b)</sup>	746,175.02	20,702.36	2.85
<b>Machinery and Equipment</b>					
December		37,386.10	35,164.65	-2,221.45	-5.94
January - December		399,089.88	399,452.72	362.84	0.09
<b>Other Investment Goods</b>					
December		30,682.35	28,976.78	-1,705.56	-5.56
January - December		326,382.78 <sup>(b)</sup>	346,722.29	20,339.51	6.23
<b>Total Imports <sup>(c)</sup></b>					
December		270,383.90	313,728.92	43,345.02	16.03
January - December		2,794,392.98 <sup>(b)</sup>	3,198,572.25	404,179.27	14.46

(a) Provisional (b) Revised

(c) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

## ( External Trade Contd...)

Item	Unit	2016	2017 <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Major Imports</b>					
<b>Consumer Goods - Total</b>	US \$ Mn.				
December		354.20	433.58	79.38	22.41
January - December		4,318.96	4,502.55	183.59	4.25
<b>Vegetables</b>					
December		40.57	40.61	0.04	0.10
January - December		373.67	368.03	-5.64	-1.51
<b>Sugar</b>					
December		22.23	24.17	1.94	8.73
January - December		342.50	256.20	-86.31	-25.20
<b>Dairy Products</b>					
December		29.57	24.83	-4.74	-16.04
January - December		249.27	315.81	66.53	26.69
<b>Other Food and Beverages</b>					
December		50.20	91.93	41.73	83.12
January - December		661.98	901.02	239.04	36.11
<b>Vehicles</b>					
December		58.31	95.33	37.02	63.49
January - December		794.76	772.69	-22.07	-2.78
<b>Medical and Pharmaceuticals</b>					
December		39.16	45.55	6.39	16.31
January - December		525.81	519.97	-5.84	-1.11
<b>Other Non Food Consumables</b>					
December		114.17	111.17	-3.00	-2.62
January - December		1,370.96	1,368.82	-2.14	-0.16
<b>Intermediate Goods - Total</b>					
December		1,003.58	1,193.75	190.18	18.95
January - December		9,870.03	11,435.78	1,565.75	15.86
<b>Fuel</b>					
December		328.22	433.26	105.04	32.00
January - December		2,481.05	3,427.89	946.84	38.16
<b>Textile and Textile Articles</b>					
December		227.93	232.50	4.58	2.01
January - December		2,704.94	2,724.22	19.27	0.71
<b>Diamonds &amp; Precious Semi Stones</b>					
December		73.79	95.39	21.60	29.28
January - December		514.43	772.41	257.97	50.15
<b>Wheat</b>					
December		24.44	0.30	-24.14	-98.78
January - December		230.65	303.23	72.58	31.47
<b>Other Intermediate Goods</b>					
December		349.20	432.30	83.10	23.80
January - December		3,938.95	4,208.04	269.09	6.83
<b>Investment Goods - Total</b>					
December		457.20	418.81	-38.38	-8.40
January - December		4,980.80 <sup>(b)</sup>	4,894.69	-86.12	-1.73
<b>Machinery and Equipment</b>					
December		251.11	229.61	-21.50	-8.56
January - December		2,740.70	2,620.58	-120.11	-4.38
<b>Other Investment Goods</b>					
December		206.08	189.20	-16.88	-8.19
January - December		2,240.10 <sup>(b)</sup>	2,274.10	34.00	1.52
<b>Total Imports <sup>(c)</sup></b>					
December		1,816.10	2,048.50	232.40	12.80
January - December		19,182.84 <sup>(b)</sup>	20,979.80	1,796.95	9.37

(a) Provisional (b) Revised

(c) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

**EXPORTS**

Item	Unit	2016	2017 <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Major Exports</b>					
<b>Tea</b>	Rs. Mn.				
December		16,349.87	19,438.78	3,088.91	18.89
January - December		184,778.32	233,338.40	48,560.09	26.28
<b>Rubber</b>					
December		481.32	499.50	18.18	3.78
January - December		4,758.29	5,919.73	1,161.44	24.41
<b>Coconut</b>					
December		4,247.77	2,893.31	-1,354.46	-31.89
January - December		53,282.50	53,036.96	-245.54	-0.46
<b>Spices</b>					
December		4,757.26	4,998.87	241.61	5.08
January - December		46,224.32	61,994.36	15,770.04	34.12
<b>Minor Agricultural Products</b>					
December		845.49	1,443.26	597.77	70.70
January - December		16,590.35	21,147.12	4,556.78	27.47
<b>Textile and Garments</b>					
December		58,594.64	71,979.22	13,384.58	22.84
January - December		710,767.91	767,253.95	56,486.04	7.95
<b>Gems Diamonds and Jewellery</b>					
December		2,909.71	3,176.28	266.57	9.16
January - December		39,845.22	39,217.11	-628.12	-1.58
<b>Rubber Products</b>					
December		9,287.63	11,429.17	2,141.54	23.06
January - December		111,791.46	127,425.74	15,634.28	13.99
<b>Mineral Exports</b>					
December		328.47	357.43	28.95	8.82
January - December		4,218.85	5,263.40	1,044.55	24.76
<b>Total Exports <sup>(b)</sup></b>					
December		127,894.36	156,137.48	28,243.13	22.08
January - December		1,500,765.68	1,732,398.54	231,632.86	15.43
<b>Major Exports</b>					
<b>Tea</b>	US \$ Mn.				
December		109.82	126.93	17.11	15.58
January - December		1,269.03	1,529.79	260.76	20.55
<b>Rubber</b>					
December		3.23	3.26	0.03	0.88
January - December		32.68	38.93	6.25	19.13
<b>Coconut</b>					
December		28.53	18.89	-9.64	-33.78
January - December		365.96	347.89	-18.07	-4.94
<b>Spices</b>					
December		31.95	32.64	0.69	2.15
January - December		317.07	406.25	89.18	28.12
<b>Minor Agricultural Products</b>					
December		5.68	9.42	3.74	65.94
January - December		114.09	138.68	24.60	21.56
<b>Textile and Garments</b>					
December		393.56	469.99	76.43	19.42
January - December		4,884.09	5,031.95	147.86	3.03
<b>Gems Diamonds and Jewellery</b>					
December		19.54	20.74	1.20	6.12
January - December		273.89	257.22	-16.67	-6.09
<b>Rubber Products</b>					
December		62.38	74.63	12.24	19.63
January - December		767.88	835.42	67.53	8.79
<b>Mineral Exports</b>					
December		2.21	2.33	0.13	5.78
January - December		28.99	34.50	5.51	19.00
<b>Total Exports <sup>(b)</sup></b>					
December		859.03	1,019.50	160.47	18.68
January - December		10,309.74	11,360.15	1,050.41	10.19

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

## MAJOR EXPORTS &amp; IMPORTS - VOLUMES AND PRICES

Item	Unit	2016 December	2017 December <sup>a)</sup>	Change	
				Absolute	Percentage
<b>Export Volume</b>					
Tea	Mn. Kg.	22.61	23.97	1.36	6.00
Rubber	Mn. Kg.	1.78	1.34	-0.43	-24.48
Coconut (Kernel Products)	Mn. Nuts	59.33	17.07	-42.27	-71.24
<b>Export Prices</b>					
Tea	Rs./ Kg.	723.07	811.05	87.98	12.17
	US \$/ Kg.	4.86	5.30	0.44	9.04
Rubber	Rs./ Kg.	271.04	372.47	101.42	37.42
	US \$/ Kg.	1.82	2.43	0.61	33.59
Coconut	Rs./ Nut	44.90	80.16	35.26	78.51
	US \$/ Nut	0.30	0.52	0.22	73.54
<b>Colombo Auction - Average Gross Price</b>					
Tea	Rs./ Kg.	584.01	621.74	37.74	6.46
Rubber	Rs./ Kg.	285.21	332.80	47.59	16.68
Coconut	Rs./ Nut	36.34	66.80	30.46	83.81
<b>Quantity Sold</b>					
Tea	Mn. Kg.	20.24	16.90	-3.33	-16.47
<b>Import Volumes</b>					
Rice	MT '000	2.70	99.00	96.30	3,571.60
Wheat & Maize	MT '000	103.54	10.77	-92.77	-89.60
Sugar	MT '000	37.24	55.46	18.22	48.93
Petroleum (Crude Oil)	Barrels '000	1,466.06	1,431.42	-34.64	-2.36
<b>Import Prices (Average)</b>					
Rice	Rs./MT	91,665.48	63,057.54	-28,607.94	-31.21
	US\$/MT	615.69	411.74	-203.96	-33.13
Wheat and Maize	Rs./MT	36,881.62	38,966.30	2,084.69	5.65
	US\$/MT	247.72	254.43	6.71	2.71
Sugar	Rs./MT	88,863.45	66,735.81	-22,127.64	-24.90
	US\$/MT	596.87	435.75	-161.12	-26.99
Petroleum(Crude Oil)	Rs./Barrel	8,291.73	10,234.28	1,942.55	23.43
	US\$/Barrel	55.69	66.82	11.13	19.99

(a) Provisional

TRADE INDICES <sup>(a)</sup> ( 2010 = 100 )

Item	2016 December <sup>(b)</sup>	2017 December <sup>(c)</sup>
<b>Total Exports</b>		
Value	119.6	141.9
Quantity	158.9	175.1
Unit Value	75.3	81.0
<b>Total Imports</b>		
Value	162.5	183.3
Quantity	186.4	196.5
Unit Value	87.2	93.3
<b>Terms of Trade</b>	<b>86.3</b>	<b>86.8</b>

(a) In US\$ Terms (b) Revised (c) Provisional

## 22. INTERNATIONAL FINANCE

Item	Unit	2016 December	2017 November	2017 December	2018 January
<b>External Assets <sup>(a) (b)</sup></b>					
Gross Official Reserves	US\$ Mn.	6,019.04	7,335.12	7,958.65	7,669.98
	Rs. Mn.	901,651.02	1,127,878.56	1,216,513.51	1,179,391.89
Total Reserves	US\$ Mn.	8,432.93	9,659.26	10,436.49	n. a.
	Rs. Mn.	1,263,252.33	1,485,250.21	1,595,263.52	n. a.
<b>Exchange Rates (Period Ave.)</b>					
		<b>February 2017</b>		<b>February 2018</b>	
	Rs./SDR		204.41		224.82
	Rs./US \$		150.82		154.86
	Rs./UKP		188.37		216.62
	Rs./In Rs		2.25		2.41
	Rs./Yen		1.33		1.44
	Rs./Euro		160.65		191.39
<b>Forward Exchange Rates <sup>(c)</sup></b>					
	Rs. / US \$				<b>February 2018</b>
One month					155.90
Three months					157.60
Six months					160.02

(a) Reserve data have been revised to include balances in DST's special Yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts. (c) Average for the last five working days of the month of February based on actual transactions.

Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup>

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2016			2017			2015			2016 <sup>(b)</sup>		
	1 <sup>st</sup> Nine months			1 <sup>st</sup> Nine months <sup>(b)</sup>			Credit	Debit	Net	Credit	Debit	Net
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>Goods and services</b>	<b>13,095</b>	<b>17,113</b>	<b>-4,018</b>	<b>13,954</b>	<b>18,572</b>	<b>-4,618</b>	<b>16,943</b>	<b>23,006</b>	<b>-6,063</b>	<b>17,448</b>	<b>23,659</b>	<b>-6,211</b>
<b>Goods <sup>(c)</sup></b>	<b>7,786</b>	<b>13,911</b>	<b>-6,125</b>	<b>8,424</b>	<b>15,264</b>	<b>-6,840</b>	<b>10,546</b>	<b>18,935</b>	<b>-8,388</b>	<b>10,310</b>	<b>19,400</b>	<b>-9,090</b>
General merchandise on a BOP basis	7,786	13,667	-5,881	8,424	14,829	-6,405	10,546	18,892	-8,346	10,310	19,026	-8,716
Non-monetary gold	-	244	-244	-	435	-435	-	42	-42	-	374	-374
<b>Services</b>	<b>5,309</b>	<b>3,202</b>	<b>2,107</b>	<b>5,530</b>	<b>3,308</b>	<b>2,222</b>	<b>6,397</b>	<b>4,072</b>	<b>2,325</b>	<b>7,138</b>	<b>4,259</b>	<b>2,879</b>
Transport	1,686	1,196	490	1,768	1,244	524	2,105	1,579	526	2,250	1,618	632
Sea Transport	791	548	243	827	572	254	997	762	234	1,059	779	281
Freight	791	548	243	827	572	254	997	762	234	1,059	779	281
Air transport	895	648	247	941	671	270	1,108	816	292	1,191	840	351
Passenger	807	587	220	849	608	242	997	732	266	1,073	753	320
Freight	88	61	27	92	64	28	111	85	26	118	87	31
Travel <sup>(d)</sup>	2,588	1,159	1,429	2,663	1,195	1,468	2,981	1,420	1,561	3,518	1,542	1,977
Construction	48	22	25	48	23	25	60	30	30	63	29	34
Insurance and pension services	90	68	22	93	72	21	119	92	27	121	89	32
Financial services	194	306	-113	207	315	-108	254	380	-126	252	403	-151
Telecommunication, computer and information services	649	341	308	693	352	341	805	429	375	858	443	416
Telecommunications services	98	80	18	103	82	22	128	102	26	134	105	29
Computer services	550	260	290	589	271	319	677	327	349	724	337	387
Other business services	32	51	-19	34	52	-18	42	63	-21	42	67	-25
Government goods and services n.i.e	23	58	-35	25	56	-30	31	79	-48	33	68	-35
<b>Primary Income</b>	<b>91</b>	<b>1,589</b>	<b>-1,499</b>	<b>118</b>	<b>1,730</b>	<b>-1,612</b>	<b>127</b>	<b>2,140</b>	<b>-2,013</b>	<b>120</b>	<b>2,304</b>	<b>-2,184</b>
Compensation of employees	16	67	-51	20	72	-52	19	83	-63	16	67	-51
Investment Income	75	1,522	-1,447	98	1,658	-1,560	108	2,058	-1,950	105	2,238	-2,133
Direct Investment	9	545	-535	11	552	-542	17	787	-771	12	953	-941
Dividends	9	373	-364	11	394	-383	17	435	-419	12	504	-491
Re-invested earnings	-	172	-172	-	158	-158	-	352	-352	-	450	-450
Portfolio Investment	-	608	-608	-	697	-697	-	844	-844	-	831	-831
Equity	-	51	-51	-	86	-86	-	80	-80	-	75	-75
Interest	-	557	-557	-	611	-611	-	764	-764	-	756	-756
short-term	-	1	-1	-	6	-6	-	27	-27	-	1	-1
long-term	-	556	-556	-	605	-605	-	737	-737	-	755	-755
Other Investment	31	369	-338	40	409	-369	25	426	-401	45	453	-408
Reserve assets	35	-	35	47	-	47	66	-	66	47	-	47
Other primary income	-	-	-	-	-	-	-	-	-	-	-	-
<b>Secondary Income</b>	<b>5,388</b>	<b>611</b>	<b>4,778</b>	<b>4,994</b>	<b>644</b>	<b>4,350</b>	<b>7,007</b>	<b>814</b>	<b>6,193</b>	<b>7,260</b>	<b>807</b>	<b>6,453</b>
General Governemnt <sup>(e)</sup>	6	-	6	9	-	9	27	-	27	19	-	19
Financial corporations, non financial corporations, households	5,382	611	4,771	4,985	644	4,341	6,980	814	6,167	7,242	807	6,434
Personal transfers	5,382	611	4,771	4,985	644	4,341	6,980	814	6,167	7,242	807	6,434
of which, worker's remittances	5,382	-	5,382	4,985	-	4,985	6,980	-	6,980	7,242	-	7,242
Other current transfers	-	-	-	-	-	-	-	-	-	-	-	-
<b>Current Account</b>	<b>18,574</b>	<b>19,313</b>	<b>-739</b>	<b>19,065</b>	<b>20,945</b>	<b>-1,880</b>	<b>24,078</b>	<b>25,960</b>	<b>-1,883</b>	<b>24,829</b>	<b>26,771</b>	<b>-1,942</b>
<b>Capital Account</b>	<b>28</b>	<b>26</b>	<b>2</b>	<b>32</b>	<b>22</b>	<b>10</b>	<b>71</b>	<b>24</b>	<b>46</b>	<b>46</b>	<b>21</b>	<b>26</b>
Capital Transfers	28	26	2	32	22	10	71	24	46	46	21	26
General Governemnt <sup>(f)</sup>	12	-	12	16	-	16	50	-	50	35	-	35
Financial corporations, non financial corporations, households	16	26	-10	15	22	-7	21	24	-3	11	21	-10
<b>Current Account + Capital Account</b>	<b>18,602</b>	<b>19,338</b>	<b>-736</b>	<b>19,097</b>	<b>20,968</b>	<b>-1,871</b>	<b>24,148</b>	<b>25,985</b>	<b>-1,836</b>	<b>24,875</b>	<b>26,792</b>	<b>-1,917</b>

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Provisional

(c) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(d) Passage services provided for non-residents are included in transport services.

(e) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(f) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup> (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2016		2017		2015		2016 <sup>(b)</sup>	
	1 <sup>st</sup> Nine months		1 <sup>st</sup> Nine months <sup>(b)</sup>					
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
<b>Financial Account</b>	<b>1,490</b>	<b>221</b>	<b>2,642</b>	<b>1,833</b>	<b>3,223</b>	<b>911</b>	<b>2,199</b>	<b>82</b>
<b>Direct Investments</b>	<b>262</b>	<b>178</b>	<b>484</b>	<b>55</b>	<b>680</b>	<b>53</b>	<b>898</b>	<b>237</b>
Equity and investment fund shares	175	176	155	52	439	53	709	235
Equity other than reinvestment of earnings	3	176	-3	52	87	53	260	235
Direct investor in direct investment enterprise <sup>(g)</sup>	3	176	-3	52	87	53	260	235
- BOI companies	2	-	31	-	36	-	107	-
- CSE Companies (not registered with BOI)	1	-	-34	-	64	-	-5	-
- Other companies	-	-	-	-	-13	-	158	-
Reinvestment of earnings	172	-	158	-	352	-	450	-
Debt Instruments	87	2	329	3	241	-	189	2
Direct investor in direct investment enterprise <sup>(g)</sup>	87	2	329	3	241	-	189	2
- BOI companies	82	-	329	-	95	-	107	-
Shareholder Advance	56	-	256	-	126	-	111	-
Intra Company Borrowings	51	-	73	-	76	-	83	-
Debt Repayments	-26	-	-	-	-107	-	-87	-
- CSE Companies (not registered with BOI)	5	-	-	-	145	-	82	-
- Other companies	-	-	-	-	-	-	-	-
<b>Portfolio Investments</b>	<b>1,321</b>	<b>0</b>	<b>1,506</b>	<b>0</b>	<b>686</b>	<b>0</b>	<b>993</b>	<b>0</b>
Equity and investment fund shares	-20	-	300	-	-60	-	24	-
- CSE Companies (not registered with BOI)	-20	-	300	-	-60	-	24	-
Debt securities	1,341	0	1,205	0	747	0	969	0
Central Bank	-	-	-	-	-	-	-	-
Deposit taking corporations, other than the Central Bank	-	0	-500	0	-	0	-	0
Short-term	-	-	-	-	-	-	-	-
Long-term	-	0	-500	0	-	0	-	0
General Government	1,341	-	1,705	-	747	-	969	-
Short-term (Treasury Bills)	40	-	38	-	-392	-	36	-
Long-term	1,301	-	1,668	-	1,139	-	932	-
Treasury Bonds	8	-	195	-	-701	-	-361	-
SLDBs	-207	-	-28	-	190	-	-207	-
Sovereign Bonds	1,500	-	1,500	-	1,650	-	1,500	-
Other sectors	-	-	-	-	-	-	-	-
Long-term	-	-	-	-	-	-	-	-
<b>Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Investment</b>	<b>-93</b>	<b>537</b>	<b>652</b>	<b>-135</b>	<b>1,857</b>	<b>503</b>	<b>308</b>	<b>317</b>
<b>Other equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Currency &amp; deposits</b>	<b>-728</b>	<b>128</b>	<b>-667</b>	<b>-132</b>	<b>1,457</b>	<b>143</b>	<b>-609</b>	<b>5</b>
Central Bank	-700	-	-401	-	1,098	-	-701	-
Short term	0	-	-1	-	-2	-	-1	-
Long term	-700	-	-400	-	1,100	-	-700	-
Deposit taking corporations, other than the Central Bank	-28	128	-266	-132	359	143	92	5
Short-term	-28	94	-266	-248	359	152	92	-4
Long-term	-	34	-	116	-	-9	-	9
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
<b>Loans</b>	<b>805</b>	<b>-</b>	<b>1,662</b>	<b>-</b>	<b>759</b>	<b>-</b>	<b>753</b>	<b>-</b>
Central Bank	-191	-	-68	-	-507	-	-123	-
Credit and loans with the IMF	-191	-	-68	-	-507	-	-123	-
Other short term	-	-	-	-	-	-	-	-
Other long term	-	-	-	-	-	-	-	-
Deposit taking corporations, expect the Central Bank	-164.00	-	660.00	-	787	-	-507	-
Short-term	-353.00	-	-72.00	-	657	-	-608	-
Long-term	189.00	-	732.00	-	131	-	100	-
General Government	902.00	-	993.00	-	470	-	1,287	-
Short-term	-	-	-	-	-	-	-	-
Long-term	902.00	-	993.00	-	470	-	1,287	-
Other sectors <sup>(h)</sup>	258.00	-	77.00	-	9	-	96	-
Short-term	-	-	-	-	-	-	-	-
Long term	258.00	-	77.00	-	9	-	96	-
<b>Insurance, pension and standardised guarantee schemes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Trade credits and advances</b>	<b>33</b>	<b>-45</b>	<b>-23</b>	<b>-24</b>	<b>-401</b>	<b>116</b>	<b>109</b>	<b>-67</b>
Deposit taking corporations, expect the Central Bank	-	3	-	24	-	-30	-	-3
Short term	-	3	-	24	-	-30	-	-3
Other sectors <sup>(i)</sup>	33	-48	-23	-49	-401	146	109	-64
Short term	33	-48	-23	-49	-401	146	109	-64
<b>Other accounts receivable/payable</b>	<b>-203</b>	<b>454</b>	<b>-319</b>	<b>22</b>	<b>41</b>	<b>244</b>	<b>55</b>	<b>379</b>
Central bank	-203	-	-319	-	41	-	55	-
Short term <sup>(j)</sup>	-203	-	-319	-	41	-	55	-
Deposit taking corporations, expect the Central Bank	-	454	-	22	-	244	-	379
Short term	-	454	-	22	-	244	-	379
<b>Special Drawing Rights</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reserve Assets</b>	<b>-</b>	<b>-494</b>	<b>-</b>	<b>1,912</b>	<b>-</b>	<b>354</b>	<b>-</b>	<b>-472</b>
Monetary gold	-	-	-	-	-	-39	-	-
Special drawing rights	-	-3	-	-4	-	-2	-	-5
Reserve position in the IMF	-	-	-	-	-	-	-	-
Other reserve assets	-	-492	-	1,916	-	395	-	-467
Currency and deposits	-	-596	-	354	-	116	-	-1,267
Claims on monetary authorities	-	-479	-	1,126	-	369	-	-1,365
Claims on other entities	-	-116	-	-772	-	-253	-	98
Securities	-	104	-	1,562	-	279	-	800
Debt securities	-	104	-	1,562	-	279	-	800
Short term	-	-	-	-	-	-	-	-
Long term	-	104	-	1,562	-	279	-	800
Equity and investment fund shares	-	-	-	-	-	-	-	-
Financial derivatives	-	-	-	-	-	-	-	-
Other claims	-	0	-	0.1	-	0	-	0
<b>FINANCIAL ACCOUNT (NET) (Liabilities - Assets)</b>	<b>-1,269</b>	<b>-</b>	<b>-809</b>	<b>-</b>	<b>-2,312</b>	<b>-</b>	<b>-2,117</b>	<b>-</b>
Errors and Omissions	-	-532	-	1,061	-	-476	-	-201

(g) Includes Direct investment to BOI, CSE and other private companies.

(h) Include State Owned Enterprises (SOEs) and private sector companies.

(i) Include Ceylon Petroleum Corporation (CPC) and private sector companies

(j) Net transactions of ACU liabilities