

MONTHLY ECONOMIC INDICATORS



January
2018



Statistics Department
Central Bank of Sri Lanka

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SUMMARY OF SELECTED ECONOMIC INDICATORS

January 2018

Item	Period	Unit	2016	2017	% Change
Production					
Tea	December	Mn. Kg	27.18	23.50	-13.53
Rubber	December	Mn. Kg	5.11	6.26	22.52
Coconut	December	Mn.Nuts	241.78	170.46	-29.50
Fish	December	'000 MT	47.92	44.24	-7.68
			2015/2016	2016/2017	
Paddy	Maha ^(a)	'000 MT	2,903.00	1,473.83	-49.23
			2016	2017	
	Yala ^(b)	'000 MT	1,517.00	1,024.82	-32.4
			2016	2017	
Electricity Generation	January - November	Gwh.	12,951	13,457	3.90
			2016	2017	
Index of Industrial Production	December	2015 = 100	103.3	107.7	4.3
	November		104.3	108.9	4.4
External Sector					
External Trade					
Exports	November	US\$ Mn.	809.65	940.93	16.21
	December		859.03	1,019.50	18.68
Imports	November		1,732.08	1,940.38	12.03
	December		1,816.10	2,048.50	12.80
Balance of Trade	November		-922.43	-999.45	
	December		-957.06	-1,029.00	
Balance of Payments					
			2016	2017	
Trade Account	1 st Nine Months	US\$ Mn.	-4,018.00	-4,618.00	14.93
Current Account	1 st Nine Months		-739.00	-1,880.00	154.40
Current & Capital Accounts	1 st Nine Months		-736.00	-1,871.00	154.21
Financial Account (net)	1 st Nine Months		-1,269.00	-809.00	-36.25
			End Sep	End Oct	End Nov
Total Reserves ^(c)	2017	US\$ Mn.	9,771.61	9,659.26	10,436.49
Government Finance					
Revenue and Grants	January - September	Rs. Mn.	1,180,031.00	1,330,596.00	12.80
Recurrent Expenditure	January - September	Rs. Mn.	1,308,347.00	1,437,823.00	9.90
Money & Share Markets					
Money Supply					
Narrow Money M1	End November	Rs. Mn.	720,203.35	751,290.62	4.32
Broad Money M2	End November	Rs. Mn.	4,683,235.00	5,549,947.47	18.51
Consolidated Broad Money(M2b) ^(d)	End November	Rs. Mn.	5,246,721.37	6,183,942.07	17.86
Broad Money M4	End November	Rs. Mn.	6,468,761.02	7,659,945.63	18.41
Share Market					
			2017	2018	
ASPI	End January	1985 = 100	6,132.70	6,476.40	5.60
S&P SL20	End January	2004=1000	3,489.60	3,747.30	7.38
Market Capitalisation	End January	Rs. Bn.	2,701.60	2,961.50	9.62
Prices					
NCPI (Year-On-Year % Change)	December	2013= 100	4.2	7.3	
			2017	2018	
CCPI (Year-On-Year % Change)	January	2013= 100	5.5	5.8	
(Annual Avg. % Change)	12 months ending January		4.3	6.6	

(a) Sep.\Oct. - Mar.\Apr.

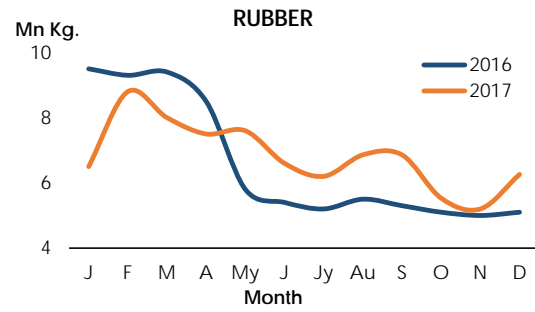
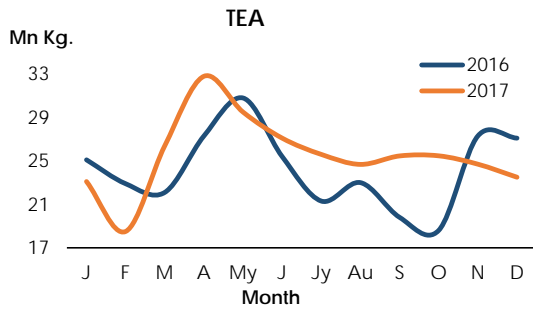
(c) Including ACU receipts

(b) Apr.\May - Aug.\Sep.

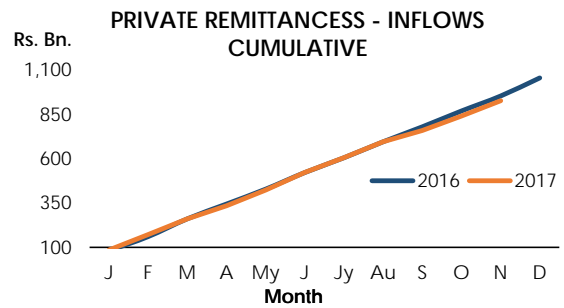
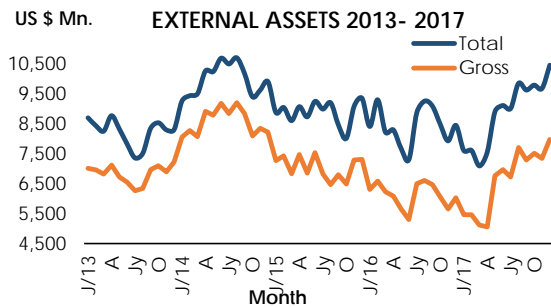
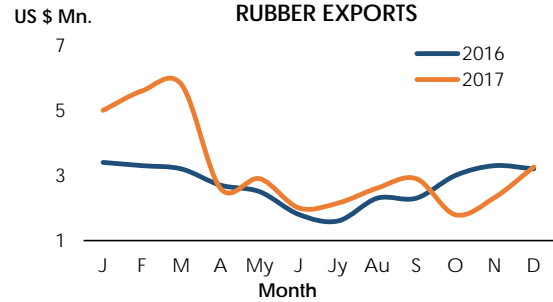
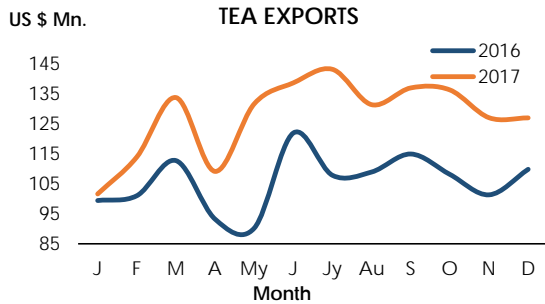
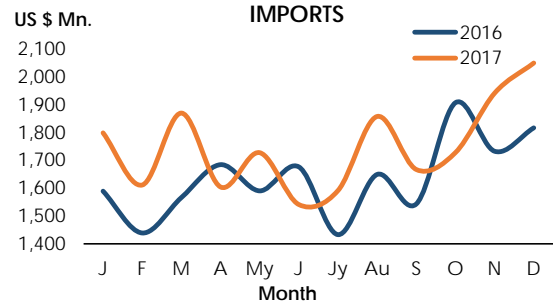
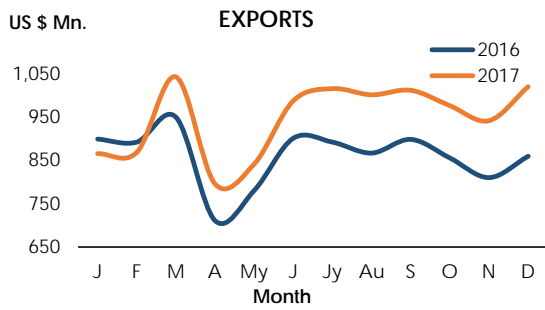
(d) Inclusive of FCBUS

TRENDS IN ECONOMIC INDICATORS

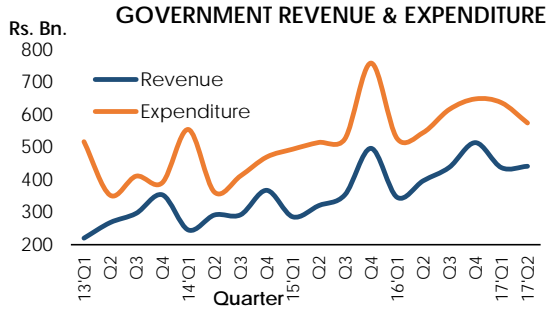
AGRICULTURAL PRODUCTION



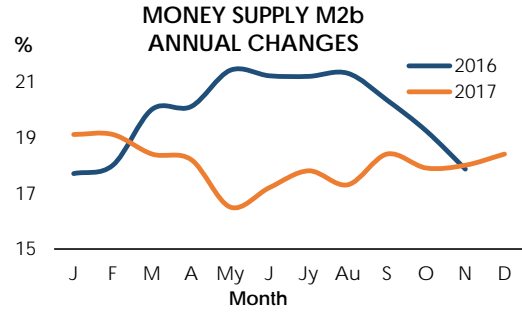
EXTERNAL SECTOR



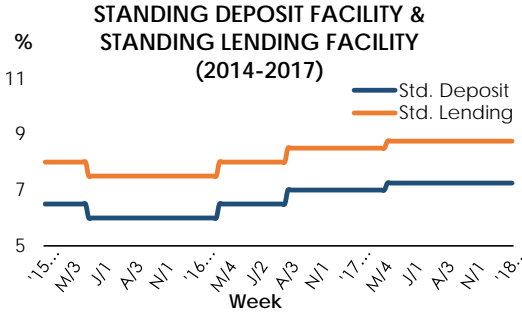
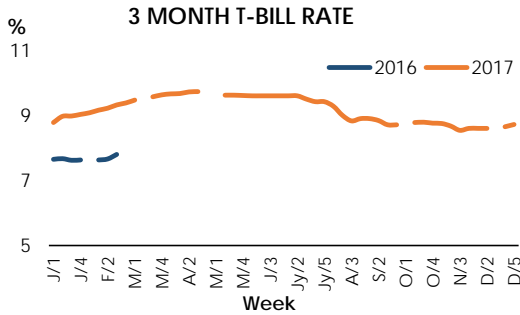
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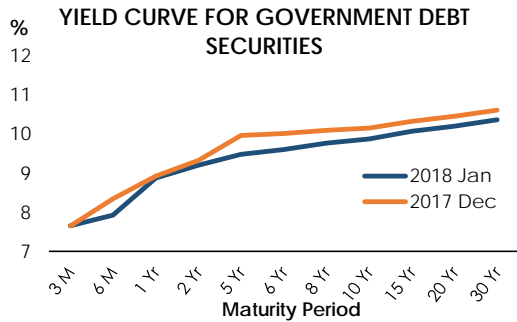
MONEY SUPPLY



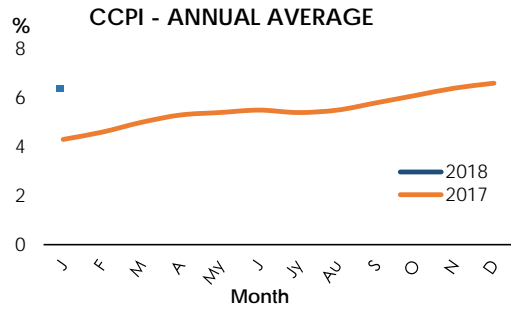
INTEREST RATES



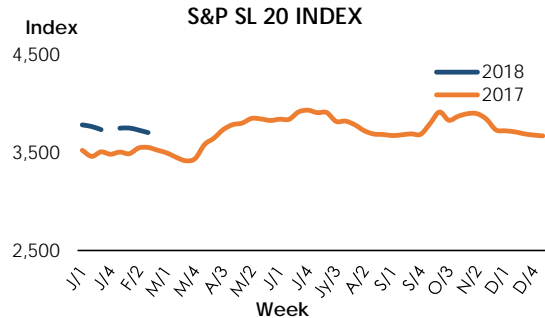
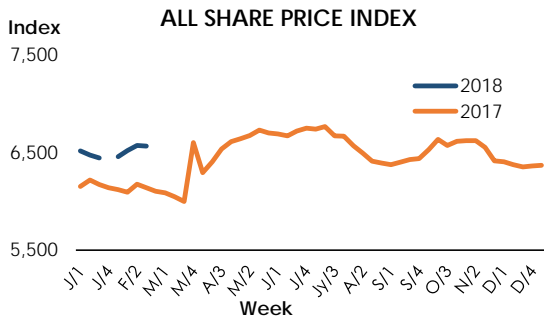
YIELD CURVE



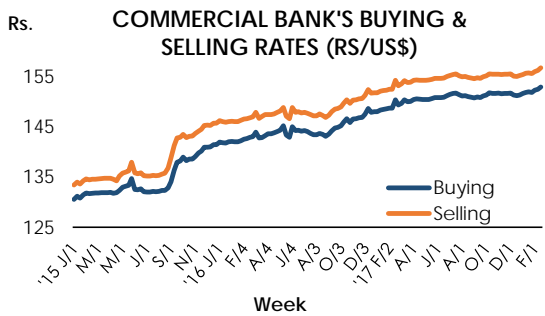
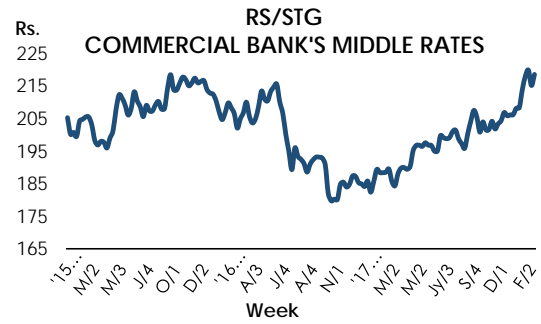
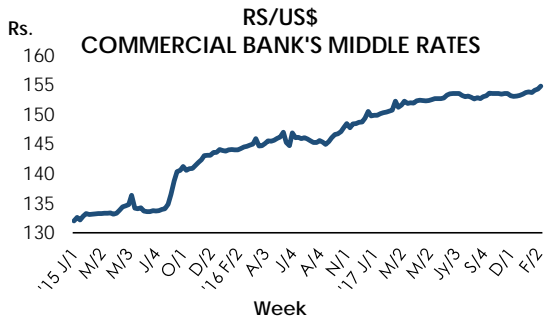
CCPI ANNUAL AVERAGE



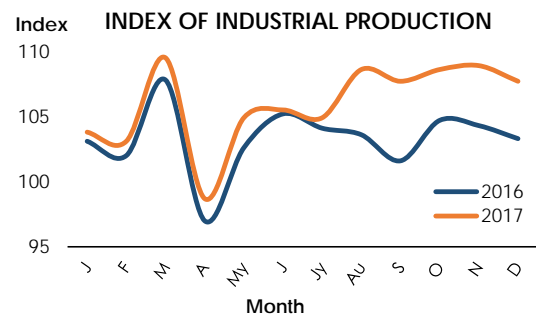
SHARE MARKET



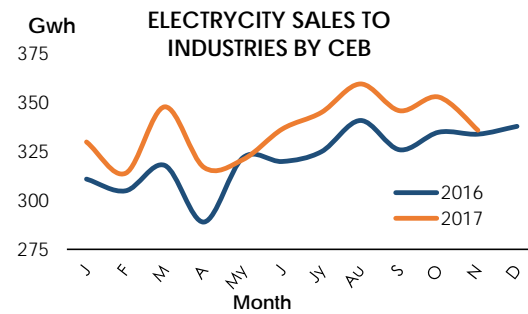
EXCHANGE RATES



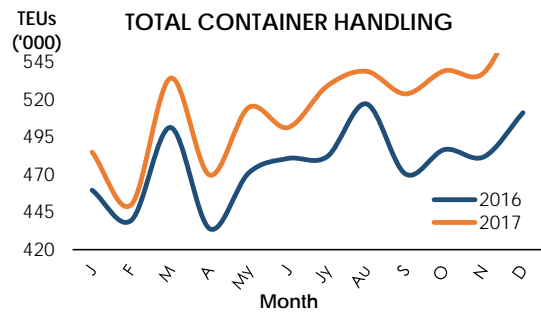
INDUSTRY



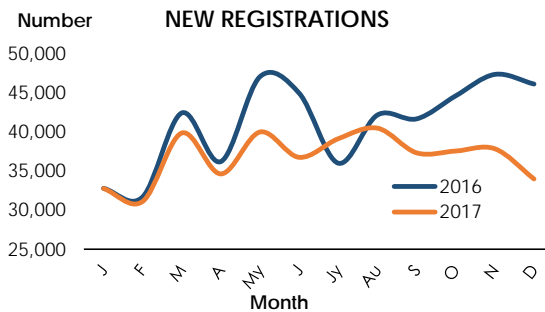
ELECTRICITY



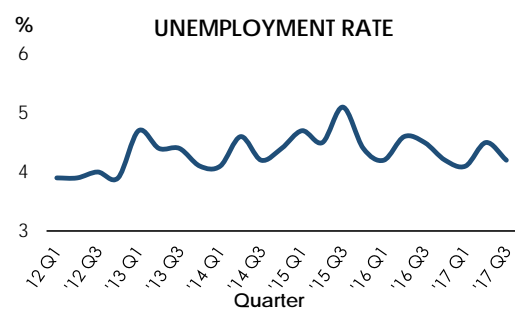
PORT SERVICES



MOTOR VEHICLES



UNEMPLOYMENT



1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

Economic Activity	3 rd Quarter - 2017 ^(a)					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2016 ^(b)	2017	16/15 ^(b)	17/16	2016 ^(b)	2017
Agriculture	158,851	153,543	-2.0	-3.3	-3.3	-7.1
Industry	604,272	615,821	5.9	1.9	33.2	15.5
Services	1,310,728	1,367,740	4.8	4.3	59.4	76.5
Taxes less subsidies on products	203,046	214,281	5.6	5.5	10.7	15.1
GDP	2,276,896	2,351,384	4.6	3.3	100.0	100.0

Economic Activity	2 nd Quarter - 2017 ^{(a) (b)}					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2016	2017	16/15	17/16	2016	2017
Agriculture	158,606	153,255	-5.7	-3.4	-19.5	-6.3
Industry	531,144	558,869	2.0	5.2	20.9	32.6
Services	1,271,838	1,329,511	3.6	4.5	88.7	67.8
Taxes less subsidies on products	164,261	169,333	3.1	3.1	9.9	6.0
GDP	2,125,848	2,210,968	2.4	4.0	100.0	100.0

Economic Activity	Annual - 2016 ^(a)					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2015 ^(b)	2016	15/14 ^(b)	16/15	2015 ^(b)	2016
Agriculture	670,106	641,943	4.8	-4.2	7.6	-7.4
Industry	2,264,673	2,416,276	2.1	6.7	11.5	40.1
Services	4,883,444	5,087,452	5.7	4.2	66.5	54.0
Taxes less subsidies on products	815,667	866,355	7.5	6.2	14.3	13.4
GDP	8,633,890	9,012,026	4.8	4.4	100.0	100.0

(a) Provisional
(b) Revised

Source : Department of Census and Statistics

2. AGRICULTURE

Item	Unit	2016	2017 ^(a)	Change	
				Absolute	Percentage
Tea Production					
December	Mn.Kgs.	27.18	23.50	-3.68	-13.53
January - December		292.57	307.08	14.51	4.96
Rubber Production					
December	Mn.Kgs.	5.11	6.26	1.15	22.52
January - December		79.10	81.75	2.65	3.36
Coconut Production					
December	Mn.Nuts	241.78	170.46	-71.32	-29.50
January - December		3,011.28	2,449.55	-561.74	-18.65
Paddy Production					
Maha ^(c)	'000 MT	2,903.00	1,473.83	-1,429.17	-49.23
		2016	2017^(b)		
Yala ^(d)		1,517.00	1,024.82	-492.18	-32.44
Fish Production					
		2016	2017^(a)		
December	'000 MT	47.92	44.24	-3.68	-7.68
January - December		530.85	531.31	0.46	0.09

(a) Provisional (b) Forecast

(c) Sep.\Oct. - Mar\ Apr. (d) Apr. \ May - Aug.\Sep.

3. INDUSTRY

Item	Unit	2016	2017 ^(a)	Change	
				Absolute	Percentage
Electricity Sales to Industries^(b)					
November	GWh	334	336	2	0.6
January - November		3,526	3,706	179	5.1
Furnace Oil Sales					
December	'000 MT	99	71	-28	-28.7
January - December		799	1041	242	30.3
Industrial Exports					
		2016	2017^(a)		
Petroleum Exports	Rs. Mn.				
November		3,614.0	6,786.0	3,171.0	87.7
December		4,583.7	9,560.3	4,976.6	108.6
January - December		41,793.9	66,280.3	24,486.4	58.6
Other Industrial Exports	Rs. Mn.				
November		88,561.0	102,855.0	14,294.0	16.1
December		92,924.4	112,394.7	19,470.2	21.0
January - December		1,113,912.4	1,236,254.0	122,341.6	11.0
Industrial Exports					
Petroleum Exports	US\$ Mn.				
November		24.5	44.2	19.7	80.6
December		30.8	62.4	31.6	102.8
January - December		286.9	434.3	147.5	51.4
Other Industrial Exports	US\$ Mn.				
November		599.3	669.4	70.1	11.7
December		624.2	733.9	109.7	17.6
January - December		7,653.3	8,107.3	454.0	5.9

(a) Provisional (b) By CEB, excluding self generation (c) Revised

Index of Industrial Production (IIP) (2015=100)^(a)

Item	November		% Change Y-o-Y	December		% Change Y-o-Y
	2016 ^(b)	2017 ^(c)		2016 ^(b)	2017 ^(c)	
Food products	101.6	105.0	3.4	101.1	109.6	8.4
Beverages	111.4	87.1	-21.8	101.4	88.2	-13.1
Tobacco products	103.3	120.5	16.6	88.7	91.1	2.8
Textiles	103.9	116.4	12.0	103.4	94.6	-8.6
Wearing Apparels	106.0	114.3	7.8	107.0	115.4	7.8
Leather and related products	114.2	124.0	8.6	113.7	123.2	8.3
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	99.4	87.2	-12.2	93.9	79.0	-15.9
Paper and paper products	118.2	122.0	3.2	113.7	111.2	-2.2
Printing and reproduction of recorded media	115.4	114.5	-0.8	102.8	107.9	4.9
Coke and refined petroleum products	81.1	102.5	26.5	96.4	103.1	7.0
Chemicals & chemical products	100.9	104.8	3.9	98.3	101.2	2.9
Basic pharmaceutical products and pharmaceutical preparations	114.5	134.0	17.0	114.5	83.2	-27.3
Rubber & plastic products	105.6	112.0	6.0	100.8	111.8	10.9
Other non-metallic mineral products	120.8	113.5	-6.0	114.5	105.8	-7.6
Basic metals	115.9	123.8	6.8	110.5	121.2	9.7
Fabricated metal products (except machinery equipment)	106.1	131.1	23.6	98.4	123.1	25.1
Electrical equipment	103.7	96.7	-6.7	93.3	75.4	-19.2
Machinery & equipment (n.e.c.)	104.2	120.1	15.2	119.0	117.4	-1.4
Furniture	121.7	108.2	-11.1	121.3	92.2	-23.9
Other manufacturing	106.8	100.4	-6.0	100.7	97.9	-2.8
Index of Industrial Production	104.3	108.9	4.4	103.3	107.7	4.3

n.e.c. - Not elsewhere classified

(a) The Factory Industrial Production Index (FIP) has been replaced with the Index of Industrial Production (IIP)

(b) Revised (c) Provisional

4. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) ^(a)	2016		2017				2018
	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Business Condition	102	102	95	85	95	97	-
(Level)	(99)	(119)	(106)	(106)	(99)	(107)	(107)
Profitability	107	93	81	74	79	92	-
(Q-o-Q)	(96)	(114)	(92)	(98)	(104)	(109)	(108)
Skilled Labour Availability	87	95	92	90	89	97	-
(Y-o-Y)	(94)	(95)	(102)	(94)	(91)	(89)	(99)
Demand	129	123	132	116	110	108	-
(Y-o-Y)	(126)	(140)	(126)	(138)	(132)	(134)	(137)
Sales	123	125	127	116	114	114	-
(Y-o-Y)	(132)	(133)	(125)	(129)	(135)	(131)	(136)
Capacity Utilization	124	121	131	117	114	120	-
(Y-o-Y)	(123)	(130)	(127)	(134)	(130)	(126)	(126)

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter

5. PURCHASING MANAGERS' INDEX

	Y\M	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
PMI - Manufacturing	2016	51.9	55.3	60.7	41.6	47.9	55.1	50.6	53.5	57.7	56.5	58.4	58.3
	2017	56.2	57.1	66.5	41.8	57.9	56.1	54.3	54.4	59.0	54.8	58.8	59.1
	2018	51.7	-	-	-	-	-	-	-	-	-	-	-
PMI - Services	2016	58.0	59.3	61.6	54.7	58.1	56.3	57.8	61.2	57.7	59.3	59.7	59.8
	2017	57.5	57.3	60.8	54.2	55.3	59.2	59.1	60.1	57.0	55.3	57.4	61.2
	2018	56.6	-	-	-	-	-	-	-	-	-	-	-

6. TELECOMMUNICATIONS

Item	Unit	3 rd Quarter 2016 ^(a)	3 rd Quarter 2017 ^(a)	Change	
				Absolute	Percentage
Telephones (Fixed lines)	Number	2,562,817	2,496,014	-66,803	-2.6
Wireline in service	Number	1,161,328	1,189,953	28,625	2.5
Wireless Access	Number	1,401,489	1,306,061	-95,428	-6.8
(excluding Cellular Phones)	per 100 persons	12.1	11.7	-0.4	-3.6
(including Cellular Phones)	per 100 persons	134.1	143.5	9.4	6.8
Cellular Phones	Number	25,869,563	28,228,635	2,359,072	9.1
Public Pay Phones	Number	5,310	5,141	-169	-3.2
Internet subscribers ^(b)	Number	4,560,973	5,641,748	1,080,775	23.7

(a) Provisional

(b) Including Mobile Internet connections

7. ENERGY

Item	Unit	2016	2017 ^(a)	Change	
				Absolute	Percentage
Crude Oil Imports	'000 MT				
December		191	187	-4	-2.3
January - December		1,685	1,591	-94	-5.6
Other Petroleum Imports	'000 MT				
December		472	497	26	5.4
January - December		3,885	4,796	912	23.5
Kerosene Sales	'000 MT				
December		11	17	5	47.2
January - December		137	161	24	17.3
Petrol Sales	'000 MT				
December		103	111	8	7.7
January - December		1,148	1,250	101	8.8
Diesel Sales	'000 MT				
December		215	184	-31	-14.4
January - December		2,287	2,301	14	0.6
Electricity Generation	Gwh.				
November		1,151	1,183	31	2.7
CEB - Hydro		237	429	193	81.4
Fuel Oil		251	203	-47	-18.9
Coal		358	239	-119	-33.1
Wind		0.02	0.03	0.01	65.0
Private Sector		306	311	5	1.6
Non Conventional Renewable Energy		103	126	24	23.4
January - November		12,951	13,457	506	3.9
CEB - Hydro		3,275	2,617	-658	-20.1
Fuel Oil		2,042	2,354	312	15.3
Coal		4,648	4,816	168	3.6
Wind		2.1	2.1	0.1	3.2
Private Sector		2,985	3,668	684	22.9
Non Conventional Renewable Energy		1,094	1,313	220	20.1

(a) Provisional

8. HOUSING AND CONSTRUCTIONS

Item	Unit	2016	2017 ^(a)	Change	
				Absolute	Percentage
Greater Colombo Housing Approvals Index ^(b)	1995 = 100				
Quarter 1		142.1	121.6	-20.5	-14.4
Quarter 2		119.3	108.5	-10.7	-9.0
Cement		2016	2017 ^(a)		
Local Production ^(c)	'000 MT				
December		244	228	-16	-6.6
January - December		2,695	2,819	123	4.6
Imports ^(d)	'000 MT				
December		512	450	-62	-12.1
January - December		5,299	5,676	377	7.1
Total	'000 MT				
December		756	678	-78	-10.3
January - December		7,994	8,495	501	6.3

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

(c) Total local production

(d) Total cement imports.

9. TRANSPORT

Item	Unit	2016	2017 ^(a)	Change	
				Absolute	Percentage
New Registration of Motor Vehicles					
December	Number	46,150	34,001	-12,149	-26.3
Buses		230	322	92	40.0
Motor Cars		4,028	3,952	-76	-1.9
Three Wheelers		6,542	1,365	-5,177	-79.1
Dual Purpose Vehicles ^(b)		2,013	1,486	-527	-26.2
Motor Cycles		31,348	24,934	-6,414	-20.5
Goods Transport Vehicles ^(c)		661	884	223	33.7
Land Vehicles ^(d)		1,328	1,058	-270	-20.3
January - December	Number	493,328	451,653	-41,675	-8.4
Buses		2,685	3,331	646	24.1
Motor Cars		45,172	39,182	-5,990	-13.3
Three Wheelers		56,945	23,537	-33,408	-58.7
Dual Purpose Vehicles ^(b)		26,887	16,742	-10,145	-37.7
Motor Cycles		340,129	344,380	4,251	1.2
Goods Transport Vehicles ^(c)		7,563	11,432	3,869	51.2
Land Vehicles ^(d)		13,947	13,049	-898	-6.4

(a) Provisional

(b) Including Single Cab

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles

10. PORT SERVICES

Item	Unit	2016	2017 ^(a)	Change	
				Absolute	Percentage
Ship Traffic					
	Number				
December		422	430	8	1.9
January - December		4,998	4,879	-119	-2.4
Container Handling					
Domestic					
	TEUs				
December		114,597	132,198	17,601	15.4
January - December		1,299,850	1,383,551	83,701	6.4
Transshipment					
	TEUs				
December		389,691	448,513	58,822	15.1
January - December		4,355,261	4,741,582	386,321	8.9
Re- Stowing					
	TEUs				
December		6,806	6,298	-508	-7.5
January - December		79,812	83,935	4,123	5.2
Total Container Handling					
	TEUs				
December		511,094	587,009	75,915	14.9
January - December		5,734,923	6,209,068	474,145	8.3
Cargo Handling					
Cargo Discharged					
	MT				
December		4,665,010	5,109,886	444,876	9.5
January - December		51,799,003	55,941,711	4,142,708	8.0
Cargo Loaded					
	MT				
December		2,957,467	3,505,004	547,537	18.5
January - December		34,720,085	37,914,818	3,194,733	9.2
Total Cargo Handling					
	MT				
December		7,622,477	8,614,890	992,413	13.0
January - December		86,519,088	93,856,529	7,337,441	8.5

(a) Provisional

TEUs = Twenty - foot Equivalent Container Units.

11. PRICE INDICES

Item	Base Period	2016	2017	Change	
				Absolute	Percentage
National Consumer Price Index (NCPI) - Headline	2013=100				
December		118.0	126.6	8.6	7.3
12 Months ending December		113.8	122.6	8.8	7.7
National Consumer Price Index (NCPI) - Core					
December		120.5	123.8	3.3	2.7
12 Months ending December		117.1	122.8	5.7	4.9
		2017	2018		
Colombo Consumers Price Index (CCPI) - Headline	2013=100				
January		116.1	122.8	6.7	5.8
12 Months ending January		112.2	119.6	7.4	6.6
Colombo Consumers Price Index (CCPI) - Core					
January		121.3	125.6	4.3	3.5
12 Months ending January		116.6	123.2	6.5	5.6

12. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	2017 January	2018 January ^(a)	Change	
				Absolute	Percentage
Rice	Rs/Kg				
Samba		95.00	111.00	16.00	16.80
Parboiled Rice		93.75	93.50	-0.25	-0.30
Raw Rice (Red)		91.00	88.00	-3.00	-3.30
Other Food Items	Rs/Kg				
Dried Chillies (Imported)		305.00	253.75	-51.25	-16.80
Red Onions (Local)		160.00	388.33	228.33	142.70
Big Onions (Local)		n.a.	n.a.	-	-
Dhal (Australian)		235.00	171.25	-63.75	-27.10
Potatoes (Local)		170.00	158.75	-11.25	-6.60
Eggs		14.00	13.63	-0.37	-2.60
Sugar - White		102.00	109.50	7.50	7.40

(a) Provisional

13. POPULATION, UNEMPLOYMENT & WAGE INDICES

Item	Unit	2016 ^{(a)(b)}	2017 ^{(a)(b)}
Population	'000	21,203	21,444
Growth of mid year population	Percentage	1.1	1.1
		2016 ^(c)	2017 ^{(a)(c)}
		3rd Quarter	3rd Quarter
Labour Force Participation Rate	Percentage	53.8	53.6
Unemployment Rate		4.5	4.2
Employment by Industry Group ^(d) (as a % of total employment)			
Agriculture		27.1	24.3
Industry		26.8	29.1
Services		46.1	46.6
		2016	2017
		November	November ^(a)
Wages			
Public Sector Employees	2012 = 100		
Nominal Wage Rate Index		160.8	160.8
Real Wage Rate Index ^(e)		137.5	126.8
Informal Private Sector Employees	2012 = 100	142.1	153.8
Agriculture			
Nominal Wage Rate Index		144.0	157.4
Real Wage Rate Index ^(e)		123.1	124.2
Industry			
Nominal Wage Rate Index		148.6	159.1
Real Wage Rate Index ^(e)		127.0	125.5
Services			
Nominal Wage Rate Index		135.2	147.2
Real Wage Rate Index ^(e)		115.6	116.1

(a) Provisional. (b) Based on the Census of Population and Housing - 2012

(c) The working age population consists of the household population aged 15 and above.

(d) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(e) Based on National Consumer Price Index (2013=100)

14. GOVERNMENT FINANCE

Item	Unit	2016 Jan - Sep	2017 Jan - Sep ^(a)	Change	
				Absolute	Percentage
Total revenue and Grants^(b)	Rs. Mn.	1,180,031	1,330,596	150,565	12.8
Total revenue^(b)	Rs. Mn.	1,179,338	1,328,149	148,811	12.6
Grants^(b)	Rs. Mn.	693	2,447	1,754	253.1
Recurrent expenditure^(b)	Rs. Mn.	1,308,347	1,437,823	129,476	9.9
Capital expenditure and net lending^(b)	Rs. Mn.	377,655	452,141	74,486	19.7
Financing^(b)	Rs. Mn.	505,971	559,368	53,397	10.6
Domestic financing		285,093	243,971	-41,122	-14.4
Treasury bills		22,692	-22,514	-45,207	105.4
Treasury bonds		309,902	58,003	-251,900	-81.3
Rupee loans		-	-	-	-
Other		-47,502	208,483	255,984	-538.9
Foreign financing		220,878	315,397	94,519	40.9
		2016 End Dec	2017 End Sep^(a)		
Total outstanding government debt	Rs. Mn.	9,387,303	10,269,140	881,837	9.4
Total domestic debt	Rs. Mn.	5,341,507	5,630,870	289,363	5.4
By Maturity					
Short term		968,396	1,094,162	125,766	13.0
o/w Treasury bills		779,581	761,356	-18,224	-2.3
Central bank advances		83,307	203,770	120,463	144.6
Medium & Long term		4,373,111	4,536,708	163,597	3.7
o/w Treasury bonds		3,714,787	3,774,231	59,444	1.6
Rupee loans		24,088	24,088	-	-
Sri Lanka Development Bonds		572,199	638,902	66,704	11.7
By Institution					
Non - Bank		3,226,606	3,254,167	27,561	0.9
Bank		2,114,901	2,376,703	261,802	12.4
Total foreign debt^(c)	Rs. Mn.	4,045,796	4,638,270	592,474	14.6
Concessional		1,897,680	2,059,033	161,353	8.5
Multilateral		855,998	930,966	74,969	8.8
o/w IDA		310,194	334,268	24,074	7.8
ADB		469,119	512,272	43,153	9.2
Bilateral		1,041,682	1,128,067	86,384	8.3
o/w Japan		338,058	348,232	10,174	3.0
Non Concessional		2,148,116	2,579,237	431,121	20.1

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification

(c) Excluding liabilities to the IMF

15. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End November ^(a)	Change	
				Absolute	Percentage
Narrow Money Supply (M1)	Rs. Mn.				
2016		714,987.95	720,203.35	5,215.40	0.73
2017		776,624.46	751,290.62	-25,333.83	-3.26
Currency Held by the Public					
2016		388,056.71	404,946.78	16,890.06	4.35
2017		429,501.83	430,113.87	612.04	0.14
Demand Deposits Held by the Public					
2016		326,931.24	315,256.57	-11,674.66	-3.57
2017		347,122.63	321,176.76	-25,945.87	-7.47
Broad Money Supply (M2)⁽¹⁾	Rs. Mn.				
2016		4,057,212.12	4,683,235.00	626,022.87	15.43
2017		4,823,559.07	5,549,947.47	726,388.40	15.06
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2016		3,342,224.17	3,963,031.65	620,807.47	18.57
2017		4,046,934.62	4,798,656.85	751,722.23	18.58
Underlying Factors (M2)	Rs. Mn.				
Net Foreign Assets⁽²⁾					
2016		206,922.70	92,064.09	-114,858.61	-55.51
2017		167,110.96	488,647.73	321,536.77	192.41
Domestic Credit					
2016		4,827,979.86	5,774,811.87	946,832.01	19.61
2017		5,849,104.03	6,524,935.34	675,831.31	11.55
To Government (Net)		1,667,524.97	1,790,947.05	123,422.08	7.40
To Public Corporations		289,728.02	295,987.08	6,259.06	2.16
To Co-operatives		1,892.04	2,741.04	849.00	44.87
To Other Private Sector		3,889,959.00	4,435,260.17	545,301.17	14.02
Other Items (Net)⁽³⁾					
2016		-977,690.43	-1,183,640.96	-205,950.53	-21.07
2017		-1,192,655.92	-1,463,635.59	-270,979.68	-22.72
Consolidated Broad Money Supply (M2b)⁽³⁾	Rs.Mn.				
2016		4,565,917.39	5,246,721.37	680,803.98	14.91
2017		5,405,596.07	6,183,942.07	778,346.01	14.40
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2016		3,850,929.44	4,526,518.02	675,588.58	17.54
2017		4,628,971.61	5,432,651.45	803,679.84	17.36
Underlying Factors (M2b)	Rs.Mn.				
Net Foreign Assets⁽³⁾					
2016		-298,163.14	-286,930.65	11,232.50	3.77
2017		-231,238.08	67,387.59	298,625.67	129.14
Domestic Credit					
2016		5,732,034.40	6,555,068.95	823,034.56	14.36
2017		6,671,677.36	7,405,088.42	733,411.07	10.99
To Government (Net)		1,972,132.68	2,160,271.13	188,138.44	9.54
To Public Corporations		495,114.37	482,862.29	-12,252.08	-2.47
To Co-operatives		1,892.04	2,741.04	849.00	44.87
To Other Private Sector		4,202,538.26	4,759,213.97	556,675.71	13.25
Other Items (Net)⁽³⁾					
2016		-867,953.86	-1,021,416.93	-153,463.07	-17.68
2017		-1,034,843.21	-1,288,533.95	-253,690.74	-24.51
Reserve Money	Rs. Mn.				
2016		673,431.82	798,968.06	125,536.24	18.64
2017		856,146.74	911,617.28	55,470.55	6.48
Money Multipliers					
M1 Multiplier					
2016		1.06	0.90		
2017		0.91	0.82		
M2 Multiplier					
2016		6.02	5.86		
2017		5.63	6.09		
M2b Multiplier					
2016		6.78	6.57		
2017		6.31	6.78		

(1) M2 = M1 + Quasi Money

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M2b is the sum of M1 and adjusted quasi money. M1 is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Provisional

(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January	End November ^(a)	Change	
				Absolute	Percentage
Broad Money Supply (M4) ⁽⁴⁾	Rs.Mn.				
2016		5,720,253.00	6,468,761.02	748,508.02	13.09
2017		6,630,256.24	7,659,945.63	1,029,689.39	15.53
Quasi Money					
2016		5,041,451.56	5,788,146.13	746,694.57	14.81
2017		5,903,674.01	6,966,408.51	1,062,734.50	18.00
Underlying Factors (M4)					
Net Foreign Assets					
2016		-444,144.48	-438,168.10	5,976.38	1.35
2017		-383,194.18	-88,657.51	294,536.67	76.86
Domestic Credit					
2016		7,603,683.67	8,626,270.02	1,022,586.35	13.45
2017		8,763,292.09	9,706,374.45	943,082.37	10.76
To Government (Net)		2,555,895.33	2,752,777.64	196,882.31	7.70
To Public Corporations		495,114.37	482,862.29	-12,252.08	-2.47
To Private Sector		5,712,282.39	6,470,734.53	758,452.14	13.28
Other Items (Net)					
2016		-1,439,286.19	-1,719,340.90	-280,054.71	-19.46
2017		-1,749,841.67	-1,957,771.31	-207,929.65	-11.88
Money Multiplier					
M4 Multiplier					
2016		8.49	8.10		
2017		7.74	8.40		

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of licensed finance companies (LFCs) and licensed specialised banks (LSBs)

(a) Provisional

16. BANKING

Item	Unit	2016 End November	2017 End November ^(a)	Change	
				Absolute	Percentage
Domestic Banking Units (DBUs)					
Commercial Banks ⁽¹⁾					
Loans & Advances (Total Outstanding)	Rs. Mn.	4,132,181.51	4,806,427.90	674,246.40	16.32
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	248,070.28	457,554.17	209,483.89	84.45
Other Govt. Securities ⁽²⁾		907,546.40	989,254.72	81,708.32	9.0
Other Investments		124,113.22	123,193.29	-919.93	-0.74
Total Deposits	Rs. Mn.	4,942,544.10	5,867,750.17	925,206.07	18.72
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	79,623.56	94,798.21	15,174.64	19.06
		2016	2017		
Call Market Borrowings-Last week of November	Rs. Mn.	51,010.00	91,976.00	40,966.00	80.30
Offshore Banking Units (OBUs)		2016	2017		
		End November	End November ^(a)		
OBUs	Number	24	25		
Total Assets / Liabilities	Rs. Mn.	1,356,570.75	1,519,010.41	162,439.66	11.97
Assets					
Loans & Advances - Residents		1,099,004.10	1,253,615.63	154,611.53	14.07
Loans & Advances - Non-Residents		239,117.51	245,051.99	5,934.48	2.48
Other Assets		18,449.14	20,342.79	1,893.65	10.26
Liabilities					
Deposits & Borrowings - Residents		556,716.38	676,988.54	120,272.16	21.60
Deposits & Borrowings - Non-Residents		670,541.57	694,100.93	23,559.36	3.51
Other Liabilities		129,312.80	147,920.93	18,608.14	14.39
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	638,614.90	706,962.00	68,347.10	10.70

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Provisional

17. INTEREST RATES

Item	Unit	2017 Last Week of January	2018 Last Week of January	Year on Year Absolute Change (Basis Points)
Treasury Bills ⁽¹⁾				
	Yield			
91-Day	Per cent	9.03	7.69	-1.34
182-Day		10.07	7.95	-2.12
364-Day		10.37	8.90	-1.47
Treasury Bonds ⁽¹⁾				
		2017 January	2018 January	
2-Year		11.41	-	-
3-Year		-	-	-
4-Year		-	-	-
5-Year		12.19	-	-
6-Year		-	-	-
10-Year		12.21	-	-
AWDR ⁽²⁾	Per cent	8.42	9.08	0.66
AWFDR ⁽³⁾	Per cent	10.84	11.54	0.7
AWPR (4) (Last Week)	Per cent	11.49	11.04	-0.45
Call Money Rates	Per cent	8.24-8.42	8.06-8.21	
Standing Deposit Facility Rate ⁽⁵⁾	Per cent	7.00	7.25	0.25
Standing Lending Facility Rate ⁽⁶⁾	Per cent	8.50	8.75	0.25
Sri Lanka Inter Bank Offered Rate (SLIBOR) ⁽⁷⁾				
1 Day	Per cent	8.41	8.15	-0.26
7 Day	Per cent	9.35	8.38	-0.97
1 Month	Per cent	10.46	9.21	-1.25
3 Month	Per cent	10.86	10.02	-0.84
6 Month	Per cent	11.52	11.14	-0.38
12 Month	Per cent	12.00	11.93	-0.07
		2016 December	2017 December	
AWLR ⁽⁸⁾	Per cent	13.20	13.88	0.68
Saving Rates				
	Per cent	2016 November	2017 November	
Commercial Banks		0.50-9.00	0.50-9.50	
National Savings Bank		4.25	4.00	-0.25
Fixed Deposit Rates				
	Per cent			
Commercial Banks (12 Months)		4.50-15.00	4.89-15.00	
National Savings Bank (12 Months)		11.00	11.00	0.00
Long Term Lending Rates				
	Per cent	2016 November	2017 November	
SMIB		10.50-20.00	10.50-20.00	
NSB		9.90-15.00 ⁽⁹⁾	13.00-16.00	
NHDA		3.73-6.00 ⁽⁹⁾	3.73-6.00	

(1) Average weighted yield rates at the last auction held during the month.

(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.

(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.

(4) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.

(5) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.

(6) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate

(7) As at last working day of the month

(8) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.

(9) Revised

18. CREDIT CARDS

Credit Cards ⁽¹⁾	Unit	2016 End Dec	2017 End Oct	2017 End Nov ^(a)
Total Number of Active Cards	Number	1,309,248	1,427,854	1,446,502
Local (accepted only locally)		29,109	24,432	24,260
Global (accepted globally)		1,280,139	1,403,422	1,422,242
Outstanding balance	Rs. Mn.	74,891.80	83,267.54	84,863.15
Local (accepted only locally)		838.87	744.60	731.76
Global (accepted globally)		74,052.94	82,522.94	84,131.39

(a) Provisional

(1) Issued by Licensed Commercial Banks (LCBs)

19. COMMERCIAL PAPER ISSUES

Item	Unit	2016	2017 Jan - Oct	2017 Jan - Nov ^(a)
Commercial Paper Issues ⁽¹⁾	Rs. Mn.			
Total Issues		6,967.80	6,512.32	6,512.32
Outstanding (at the end of the period)		2,229.39	2,012.24	1,745.49

(a) Provisional

(1) Based on the information provided by LCBs and LSBs

20. SHARE MARKET

Item	Unit	2017 January	2018 January	Change	
				Absolute	Percentage
All Share Price Index (ASPI)	1985=100	6,132.7	6,476.4	343.7	5.6
S&P Sri Lanka 20 (S&P SL20)	2004=1,000	3,489.6	3,747.3	257.7	7.4
Market Capitalisation	Rs. Bn.	2,701.6	2,961.5	259.9	9.6
Non-national Transactions ^(a)	Rs. Mn.				
Purchases		5,507.6	10,701.5	5,193.9	94.3
Sales		7,164.6	6,661.1	-503.4	-7.0
Net Purchases		-1,656.9	4,040.4	5,697.3	343.8

(a) Total for the month

21. EXTERNAL TRADE

Item	Unit	2016	2017 ^(a)	Change	
				Absolute	Percentage
Exports	Rs. Mn.				
November		119,642.87	144,583.52	24,940.65	20.85
December		127,894.36	156,137.48	28,243.13	22.08
January - December		1,500,765.68	1,732,398.54	231,632.86	15.43
Imports					
November		255,951.23	298,159.11	42,207.88	16.49
December		270,383.90	313,728.92	43,345.02	16.03
January - December		2,794,392.98 ^(b)	3,198,572.25	404,179.27	14.46
Balance of Trade					
November		-136,308.36	-153,575.59	-17,267.24	
December		-142,489.54	-157,591.44	-15,101.89	
January - December		-1,293,627.31 ^(b)	-1,466,173.71	-172,546.40	
Exports	US \$ Mn.				
November		809.65	940.93	131.28	16.21
December		859.03	1,019.50	160.47	18.68
January - December		10,309.74	11,360.15	1,050.41	10.19
Imports					
November		1,732.08	1,940.38	208.30	12.03
December		1,816.10	2,048.50	232.40	12.80
January - December		19,182.84 ^(b)	20,979.80	1,796.95	9.37
Balance of Trade					
November		-922.43	-999.45	-77.02	
December		-957.06	-1,029.00	-71.93	
January - December		-8,873.10 ^(b)	-9,619.64	-746.54	
Tourism		2017 ^{(a)(c)}	2018 ^{(a)(c)}	Percentage Change	
Tourist Arrivals	Number				
January		219,360	246,972	12.59	
Earnings from Tourism	Rs. Mn.				
January		376.34	423.72	12.59	
	US\$ Mn.				
January		56,487.01	65,168.05	15.37	

(a) Provisional (b) Revised

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

IMPORTS

Item	Unit	2016	2017 ^(a)	Change	
				Absolute	Percentage
Major Imports					
Consumer Goods - Total	Rs. Mn.				
November		57,322.19	62,651.70	5,329.51	9.30
December		52,734.49	66,403.06	13,668.56	25.92
January - December		628,861.80	686,423.54	57,561.74	9.15
Vegetables					
November		4,513.53	6,056.98	1,543.45	34.20
December		6,039.68	6,218.92	179.24	2.97
January - December		54,391.17	56,096.69	1,705.52	3.14
Sugar					
November		4,441.37	3,049.59	-1,391.78	-31.34
December		3,309.05	3,700.94	391.89	11.84
January - December		49,919.36	39,040.60	-10,878.76	-21.79
Dairy Products					
November		3,425.52	6,245.54	2,820.02	82.32
December		4,402.69	3,802.68	-600.00	-13.63
January - December		36,338.23	48,145.44	11,807.21	32.49
Other Food and Beverages					
November		8,474.10	11,524.22	3,050.13	35.99
December		7,473.74	14,078.50	6,604.77	88.37
January - December		96,387.37	137,362.83	40,975.46	42.51
Vehicles					
November		9,452.36	9,552.70	100.34	1.06
December		8,681.85	14,600.49	5,918.64	68.17
January - December		115,617.56	117,810.77	2,193.21	1.90
Medical and Pharmaceuticals					
November		7,339.57	7,859.70	520.13	7.09
December		5,830.12	6,975.66	1,145.54	19.65
January - December		76,547.28	79,299.18	2,751.90	3.60
Other Non Food Consumables					
November		19,675.73	18,362.95	-1,312.78	-6.67
December		16,997.37	17,025.86	28.49	0.17
January - December		199,660.84	208,668.04	9,007.20	4.51
Intermediate Goods - Total					
November		130,460.66	164,795.19	34,334.53	26.32
December		149,414.40	182,823.90	33,409.50	22.36
January - December		1,438,156.48	1,743,719.20	305,562.72	21.25
Fuel					
November		32,794.05	47,083.87	14,289.82	43.57
December		48,866.33	66,354.55	17,488.22	35.79
January - December		361,894.92	522,469.91	160,574.99	44.37
Textile and Textile Articles					
November		38,176.60	38,579.42	402.82	1.06
December		33,934.02	35,607.62	1,673.60	4.93
January - December		393,896.18	415,385.91	21,489.74	5.46
Diamonds, Precious Stones and Metals					
November		4,171.64	12,708.35	8,536.70	204.64
December		10,986.01	14,609.74	3,623.73	32.98
January - December		75,082.32	117,844.72	42,762.39	56.95
Wheat					
November		193.40	5,965.21	5,771.81	2,984.37
December		3,638.86	45.74	-3,593.13	-98.74
January - December		33,535.65	46,239.44	12,703.78	37.88
Other Intermediate Goods					
November		55,124.97	60,458.34	5,333.37	9.68
December		51,989.17	66,206.25	14,217.08	27.35
January - December		573,747.41	641,779.22	68,031.81	11.86
Investment Goods - Total					
November		68,049.22	70,637.52	2,588.30	3.80
December		68,068.45	64,141.43	-3,927.01	-5.77
January - December		725,472.66 ^(b)	746,175.02	20,702.36	2.85
Machinery and Equipment					
November		36,041.74	37,426.93	1,385.20	3.84
December		37,386.10	35,164.65	-2,221.45	-5.94
January - December		399,089.88	399,452.72	362.84	0.09
Other Investment Goods					
November		32,007.49	33,210.59	1,203.10	3.76
December		30,682.35	28,976.78	-1,705.56	-5.56
January - December		326,382.78 ^(b)	346,722.29	20,339.51	6.23
Total Imports ^(c)					
November		255,951.23	298,159.11	42,207.88	16.49
December		270,383.90	313,728.92	43,345.02	16.03
January - December		2,794,392.98 ^(b)	3,198,572.25	404,179.27	14.46

(a) Provisional (b) Revised

(c) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

(External Trade Contd...)

Item	Unit	2016	2017 ^(a)	Change	
				Absolute	Percentage
Major Imports					
Consumer Goods - Total	US \$ Mn.				
November		387.91	407.73	19.82	5.11
December		354.20	433.58	79.38	22.41
January - December		4,318.96	4,502.55	183.59	4.25
Vegetables					
November		30.54	39.42	8.87	29.05
December		40.57	40.61	0.04	0.10
January - December		373.67	368.03	-5.64	-1.51
Sugar					
November		30.06	19.85	-10.21	-33.97
December		22.23	24.17	1.94	8.73
January - December		342.50	256.20	-86.31	-25.20
Dairy Products					
November		23.18	40.65	17.46	75.34
December		29.57	24.83	-4.74	-16.04
January - December		249.27	315.81	66.53	26.69
Other Food and Beverages					
November		57.35	75.00	17.65	30.78
December		50.20	91.93	41.73	83.12
January - December		661.98	901.02	239.04	36.11
Vehicles					
November		63.97	62.17	-1.80	-2.81
December		58.31	95.33	37.02	63.49
January - December		794.76	772.69	-22.07	-2.78
Medical and Pharmaceuticals					
November		49.67	51.15	1.48	2.98
December		39.16	45.55	6.39	16.31
January - December		525.81	519.97	-5.84	-1.11
Other Non Food Consumables					
November		133.15	119.50	-13.65	-10.25
December		114.17	111.17	-3.00	-2.62
January - December		1,370.96	1,368.82	-2.14	-0.16
Intermediate Goods - Total					
November		882.86	1,072.47	189.61	21.48
December		1,003.58	1,193.75	190.18	18.95
January - December		9,870.03	11,435.78	1,565.75	15.86
Fuel					
November		221.92	306.42	84.49	38.07
December		328.22	433.26	105.04	32.00
January - December		2,481.05	3,427.89	946.84	38.16
Textile and Textile Articles					
November		258.35	251.07	-7.28	-2.82
December		227.93	232.50	4.58	2.01
January - December		2,704.94	2,724.22	19.27	0.71
Diamonds & Precious Semi Stones					
November		28.23	82.70	54.47	192.96
December		73.79	95.39	21.60	29.28
January - December		514.43	772.41	257.97	50.15
Wheat					
November		1.31	38.82	37.51	2,866.17
December		24.44	0.30	-24.14	-98.78
January - December		230.65	303.23	72.58	31.47
Other Intermediate Goods					
November		373.04	393.46	20.41	5.47
December		349.20	432.30	83.10	23.80
January - December		3,938.95	4,208.04	269.09	6.83
Investment Goods - Total					
November		460.50	459.70	-0.80	-0.17
December		457.20	418.81	-38.38	-8.40
January - December		4,980.80 ^(b)	4,894.69	-86.12	-1.73
Machinery and Equipment					
November		243.90	243.57	-0.33	-0.14
December		251.11	229.61	-21.50	-8.56
January - December		2,740.70	2,620.58	-120.11	-4.38
Other Investment Goods					
November		216.60	216.13	-0.47	-0.22
December		206.08	189.20	-16.88	-8.19
January - December		2,240.10 ^(b)	2,274.10	34.00	1.52
Total Imports ^(c)					
November		1,732.08	1,940.38	208.30	12.03
December		1,816.10	2,048.50	232.40	12.80
January - December		19,182.84 ^(b)	20,979.80	1,796.95	9.37

(a) Provisional (b) Revised

(c) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

EXPORTS

Item	Unit	2016	2017 ^(a)	Change	
				Absolute	Percentage
Major Exports					
Tea	Rs. Mn.				
November		14,968.93	19,512.51	4,543.57	30.35
December		16,349.87	19,438.78	3,088.91	18.89
January - December		184,778.32	233,338.40	48,560.09	26.28
Rubber					
November		485.92	355.88	-130.04	-26.76
December		481.32	499.50	18.18	3.78
January - December		4,758.29	5,919.73	1,161.44	24.41
Coconut					
November		4,271.58	3,955.05	-316.53	-7.41
December		4,247.77	2,893.31	-1,354.46	-31.89
January - December		53,282.50	53,036.96	-245.54	-0.46
Spices					
November		3,315.10	5,173.84	1,858.74	56.07
December		4,757.26	4,998.87	241.61	5.08
January - December		46,224.32	61,994.36	15,770.04	34.12
Minor Agricultural Products					
November		975.10	1,369.24	394.14	40.42
December		845.49	1,443.26	597.77	70.70
January - December		16,590.35	21,147.12	4,556.78	27.47
Textile and Garments					
November		56,604.27	65,202.84	8,598.57	15.19
December		58,594.64	71,979.22	13,384.58	22.84
January - December		710,767.91	767,253.95	56,486.04	7.95
Gems Diamonds and Jewellery					
November		2,676.04	3,458.98	782.94	29.26
December		2,909.71	3,176.28	266.57	9.16
January - December		39,845.22	39,217.11	-628.12	-1.58
Rubber Products					
November		9,044.89	10,345.74	1,300.85	14.38
December		9,287.63	11,429.17	2,141.54	23.06
January - December		111,791.46	127,425.74	15,634.28	13.99
Mineral Exports					
November		271.17	275.43	4.25	1.57
December		328.47	357.43	28.95	8.82
January - December		4,218.85	5,263.40	1,044.55	24.76
Total Exports ^(b)					
November		119,642.87	144,583.52	24,940.65	20.85
December		127,894.36	156,137.48	28,243.13	22.08
January - December		1,500,765.68	1,732,398.54	231,632.86	15.43
Major Exports					
Tea	US \$ Mn.				
November		101.30	126.99	25.69	25.36
December		109.82	126.93	17.11	15.58
January - December		1,269.03	1,529.79	260.76	20.55
Rubber					
November		3.29	2.32	-0.97	-29.57
December		3.23	3.26	0.03	0.88
January - December		32.68	38.93	6.25	19.13
Coconut					
November		28.91	25.74	-3.17	-10.96
December		28.53	18.89	-9.64	-33.78
January - December		365.96	347.89	-18.07	-4.94
Spices					
November		22.43	33.67	11.24	50.09
December		31.95	32.64	0.69	2.15
January - December		317.07	406.25	89.18	28.12
Minor Agricultural Products					
November		6.60	8.91	2.31	35.04
December		5.68	9.42	3.74	65.94
January - December		114.09	138.68	24.60	21.56
Textile and Garments					
November		383.05	424.33	41.28	10.78
December		393.56	469.99	76.43	19.42
January - December		4,884.09	5,031.95	147.86	3.03
Gems Diamonds and Jewellery					
November		18.11	22.51	4.40	24.30
December		19.54	20.74	1.20	6.12
January - December		273.89	257.22	-16.67	-6.09
Rubber Products					
November		61.21	67.33	6.12	10.00
December		62.38	74.63	12.24	19.63
January - December		767.88	835.42	67.53	8.79
Mineral Exports					
November		1.84	1.79	-0.04	-2.32
December		2.21	2.33	0.13	5.78
January - December		28.99	34.50	5.51	19.00
Total Exports ^(b)					
November		809.65	940.93	131.28	16.21
December		859.03	1,019.50	160.47	18.68
January - December		10,309.74	11,360.15	1,050.41	10.19

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

MAJOR EXPORTS & IMPORTS - VOLUMES AND PRICES

Item	Unit	November		Change		December		Change	
		2016	2017 ^(a)	Absolute	Percentage	2016	2017 ^(a)	Absolute	Percentage
Export Volume									
Tea	Mn. Kg.	20.47	23.67	3.20	15.63	22.61	23.97	1.36	6.00
Rubber	Mn. Kg.	2.01	0.96	-1.05	-52.12	1.78	1.34	-0.43	-24.48
Coconut (Kernel Products)	Mn. Nuts	64.69	28.49	-36.20	-55.96	59.33	17.07	-42.27	-71.24
Export Prices									
Tea	Rs./ Kg.	731.14	824.27	93.13	12.74	723.07	811.05	87.98	12.17
	US \$/ Kg.	4.95	5.36	0.42	8.42	4.86	5.30	0.44	9.04
Rubber	Rs./ Kg.	242.16	370.42	128.26	52.96	271.04	372.47	101.42	37.42
	US \$/ Kg.	1.64	2.41	0.77	47.10	1.82	2.43	0.61	33.59
Coconut	Rs./ Nut	41.59	77.04	35.45	85.24	44.90	80.16	35.26	78.51
	US \$/ Nut	0.28	0.50	0.22	78.14	0.30	0.52	0.22	73.54
Colombo Auction - Average Gross Price									
Tea	Rs./ Kg.	579.60	627.39	47.80	8.25	584.01	621.74	37.74	6.46
Rubber	Rs./ Kg.	262.50	336.50	74.00	28.19	285.21	332.80	47.59	16.68
Coconut	Rs./ Nut	30.38	67.95	37.57	123.68	36.34	66.80	30.46	83.81
Quantity Sold									
Tea	Mn. Kg.	17.19	21.15	3.97	23.07	20.24	16.90	-3.33	-16.47
Import Volumes									
Rice	MT '000	1.89	62.63	60.74	3,219.85	2.70	99.00	96.30	3,571.60
Wheat & Maize	MT '000	5.55	238.36	232.81	4,196.24	103.54	10.77	-92.77	-89.60
Sugar	MT '000	49.33	45.04	-4.29	-8.70	37.24	55.46	18.22	48.93
Petroleum (Crude Oil)	Barrels '000	733.22	1,458.37	725.15	98.90	1,466.06	1,431.42	-34.64	-2.36
Import Prices (Average)									
Rice	Rs./MT	-8,873.10 ^(b)	61,967.58	-14,021.25	-18.45	91,665.48	63,057.54	-28,607.94	-31.21
	US\$/MT	514.23	403.28	-110.96	-21.58	615.69	411.74	-203.96	-33.13
Wheat and Maize	Rs./MT	49,202.17	37,534.09	-11,668.07	-23.71	36,881.62	38,966.30	2,084.69	5.65
	US\$/MT	332.96	244.27	-88.69	-26.64	247.72	254.43	6.71	2.71
Sugar	Rs./MT	90,032.84	67,710.75	-22,322.09	-24.79	88,863.45	66,735.81	-22,127.64	-24.90
	US\$/MT	609.27	440.65	-168.62	-27.68	596.87	435.75	-161.12	-26.99
Petroleum(Crude Oil)	Rs./Barrel	7,042.04	10,083.27	3,041.23	43.19	8,291.73	10,234.28	1,942.55	23.43
	US\$/Barrel	47.66	65.62	17.97	37.70	55.69	66.82	11.13	19.99

(a) Provisional

TRADE INDICES ^(a) (2010 = 100)

Item	November		December	
	2016 ^(b)	2017 ^(c)	2016 ^(b)	2017 ^(c)
Total Exports				
Value	112.7	131.0	119.6	141.9
Quantity	103.0	121.9	158.9	175.1
Unit Value	109.4	107.4	75.3	81.0
Total Imports				
Value	155.0	173.7	162.5	183.3
Quantity	167.7	183.1	186.4	196.5
Unit Value	92.4	94.8	87.2	93.3
Terms of Trade	118.4	113.2	86.3	86.8

(a) In US\$ Terms (b) Revised (c) Provisional

22. INTERNATIONAL FINANCE

Item	Unit	2017		2017	
		December	October	November	December
External Assets ^{(a) (b)}					
Gross Official Reserves	US\$ Mn.	6,019.04	7,500.79	7,335.12	7,958.65
	Rs. Mn.	901,651.02	1,152,041.65	1,127,878.56	1,216,513.51
Total Reserves	US\$ Mn.	8,432.93	9,771.61	9,659.26	10,436.49
	Rs. Mn.	1,263,252.33	1,500,816.73	1,485,250.21	1,595,263.52
Exchange Rates (Period Ave.)		January 2017		January 2018	
	Rs./SDR	202.80		221.09	
	Rs./US \$	150.09		153.80	
	Rs./UKP	185.29		212.04	
	Rs./In Rs	2.20		2.42	
	Rs./Yen	1.31		1.38	
	Rs./Euro	159.49		187.24	
Forward Exchange Rates ^(c)	Rs. / US \$			January 2018	
One month				154.54	
Three months				156.19	
Six months				158.63	

(a) Reserve data have been revised to include balances in DST's special Yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts. (c) Average for the last five working days of the month of January based on actual transactions.

Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2016			2017			2015			2016 ^(b)		
	1 st Nine months			1 st Nine months ^(b)			Credit	Debit	Net	Credit	Debit	Net
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
Goods and services	13,095	17,113	-4,018	13,954	18,572	-4,618	16,943	23,006	-6,063	17,448	23,659	-6,211
Goods ^(c)	7,786	13,911	-6,125	8,424	15,264	-6,840	10,546	18,935	-8,388	10,310	19,400	-9,090
General merchandise on a BOP basis	7,786	13,667	-5,881	8,424	14,829	-6,405	10,546	18,892	-8,346	10,310	19,026	-8,716
Non-monetary gold	-	244	-244	-	435	-435	-	42	-42	-	374	-374
Services	5,309	3,202	2,107	5,530	3,308	2,222	6,397	4,072	2,325	7,138	4,259	2,879
Transport	1,686	1,196	490	1,768	1,244	524	2,105	1,579	526	2,250	1,618	632
Sea Transport	791	548	243	827	572	254	997	762	234	1,059	779	281
Freight	791	548	243	827	572	254	997	762	234	1,059	779	281
Air transport	895	648	247	941	671	270	1,108	816	292	1,191	840	351
Passenger	807	587	220	849	608	242	997	732	266	1,073	753	320
Freight	88	61	27	92	64	28	111	85	26	118	87	31
Travel ^(d)	2,588	1,159	1,429	2,663	1,195	1,468	2,981	1,420	1,561	3,518	1,542	1,977
Construction	48	22	25	48	23	25	60	30	30	63	29	34
Insurance and pension services	90	68	22	93	72	21	119	92	27	121	89	32
Financial services	194	306	-113	207	315	-108	254	380	-126	252	403	-151
Telecommunication, computer and information services	649	341	308	693	352	341	805	429	375	858	443	416
Telecommunications services	98	80	18	103	82	22	128	102	26	134	105	29
Computer services	550	260	290	589	271	319	677	327	349	724	337	387
Other business services	32	51	-19	34	52	-18	42	63	-21	42	67	-25
Government goods and services n.i.e	23	58	-35	25	56	-30	31	79	-48	33	68	-35
Primary Income	91	1,589	-1,499	118	1,730	-1,612	127	2,140	-2,013	120	2,304	-2,184
Compensation of employees	16	67	-51	20	72	-52	19	83	-63	16	67	-51
Investment Income	75	1,522	-1,447	98	1,658	-1,560	108	2,058	-1,950	105	2,238	-2,133
Direct Investment	9	545	-535	11	552	-542	17	787	-771	12	953	-941
Dividends	9	373	-364	11	394	-383	17	435	-419	12	504	-491
Re-invested earnings	-	172	-172	-	158	-158	-	352	-352	-	450	-450
Portfolio Investment	-	608	-608	-	697	-697	-	844	-844	-	831	-831
Equity	-	51	-51	-	86	-86	-	80	-80	-	75	-75
Interest	-	557	-557	-	611	-611	-	764	-764	-	756	-756
short-term	-	1	-1	-	6	-6	-	27	-27	-	1	-1
long-term	-	556	-556	-	605	-605	-	737	-737	-	755	-755
Other Investment	31	369	-338	40	409	-369	25	426	-401	45	453	-408
Reserve assets	35	-	35	47	-	47	66	-	66	47	-	47
Other primary income	-	-	-	-	-	-	-	-	-	-	-	-
Secondary Income	5,388	611	4,778	4,994	644	4,350	7,007	814	6,193	7,260	807	6,453
General Governemnt ^(e)	6	-	6	9	-	9	27	-	27	19	-	19
Financial corporations, non financial corporations, households	5,382	611	4,771	4,985	644	4,341	6,980	814	6,167	7,242	807	6,434
Personal transfers	5,382	611	4,771	4,985	644	4,341	6,980	814	6,167	7,242	807	6,434
of which, worker's remittances	5,382	-	5,382	4,985	-	4,985	6,980	-	6,980	7,242	-	7,242
Other current transfers	-	-	-	-	-	-	-	-	-	-	-	-
Current Account	18,574	19,313	-739	19,065	20,945	-1,880	24,078	25,960	-1,883	24,829	26,771	-1,942
Capital Account	28	26	2	32	22	10	71	24	46	46	21	26
Capital Transfers	28	26	2	32	22	10	71	24	46	46	21	26
General Governemnt ^(f)	12	-	12	16	-	16	50	-	50	35	-	35
Financial corporations, non financial corporations, households	16	26	-10	15	22	-7	21	24	-3	11	21	-10
Current Account + Capital Account	18,602	19,338	-736	19,097	20,968	-1,871	24,148	25,985	-1,836	24,875	26,792	-1,917

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Provisional

(c) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(d) Passage services provided for non-residents are included in transport services.

(e) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(f) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2016		2017		2015		2016 ^(b)	
	1 st Nine months		1 st Nine months ^(b)					
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	1,490	221	2,642	1,833	3,223	911	2,199	82
Direct Investments	262	178	484	55	680	53	898	237
Equity and investment fund shares	175	176	155	52	439	53	709	235
Equity other than reinvestment of earnings	3	176	-3	52	87	53	260	235
Direct investor in direct investment enterprise ^(g)	3	176	-3	52	87	53	260	235
- BOI companies	2	-	31	-	36	-	107	-
- CSE Companies (not registered with BOI)	1	-	-34	-	64	-	-5	-
- Other companies	-	-	-	-	-13	-	158	-
Reinvestment of earnings	172	-	158	-	352	-	450	-
Debt Instruments	87	2	329	3	241	-	189	2
Direct investor in direct investment enterprise ^(g)	87	2	329	3	241	-	189	2
- BOI companies	82	-	329	-	95	-	107	-
Shareholder Advance	56	-	256	-	126	-	111	-
Intra Company Borrowings	51	-	73	-	76	-	83	-
Debt Repayments	-26	-	-	-	-107	-	-87	-
- CSE Companies (not registered with BOI)	5	-	-	-	145	-	82	-
- Other companies	-	-	-	-	-	-	-	-
Portfolio Investments	1,321	0	1,506	0	686	0	993	0
Equity and investment fund shares	-20	-	300	-	-60	-	24	-
- CSE Companies (not registered with BOI)	-20	-	300	-	-60	-	24	-
Debt securities	1,341	0	1,205	0	747	0	969	0
Central Bank	-	-	-	-	-	-	-	-
Deposit taking corporations, other than the Central Bank	-	0	-500	0	-	0	-	0
Short-term	-	-	-	-	-	-	-	-
Long-term	-	0	-500	0	-	0	-	0
General Government	1,341	-	1,705	-	747	-	969	-
Short-term (Treasury Bills)	40	-	38	-	-392	-	36	-
Long-term	1,301	-	1,668	-	1,139	-	932	-
Treasury Bonds	8	-	195	-	-701	-	-361	-
SLDBs	-207	-	-28	-	190	-	-207	-
Sovereign Bonds	1,500	-	1,500	-	1,650	-	1,500	-
Other sectors	-	-	-	-	-	-	-	-
Long-term	-	-	-	-	-	-	-	-
Financial Derivatives	-	-	-	-	-	-	-	-
Other Investment	-93	537	652	-135	1,857	503	308	317
Other equity	-	-	-	-	-	-	-	-
Currency & deposits	-728	128	-667	-132	1,457	143	-609	5
Central Bank	-700	-	-401	-	1,098	-	-701	-
Short term	0	-	-1	-	-2	-	-1	-
Long term	-700	-	-400	-	1,100	-	-700	-
Deposit taking corporations, other than the Central Bank	-28	128	-266	-132	359	143	92	5
Short-term	-28	94	-266	-248	359	152	92	-4
Long-term	-	34	-	116	-	-9	-	9
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
Loans	805	-	1,662	-	759	-	753	-
Central Bank	-191	-	-68	-	-507	-	-123	-
Credit and loans with the IMF	-191	-	-68	-	-507	-	-123	-
Other short term	-	-	-	-	-	-	-	-
Other long term	-	-	-	-	-	-	-	-
Deposit taking corporations, expect the Central Bank	-164.00	-	660.00	-	787	-	-507	-
Short-term	-353.00	-	-72.00	-	657	-	-608	-
Long-term	189.00	-	732.00	-	131	-	100	-
General Government	902.00	-	993.00	-	470	-	1,287	-
Short-term	-	-	-	-	-	-	-	-
Long-term	902.00	-	993.00	-	470	-	1,287	-
Other sectors ^(h)	258.00	-	77.00	-	9	-	96	-
Short-term	-	-	-	-	-	-	-	-
Long term	258.00	-	77.00	-	9	-	96	-
Insurance, pension and standardised guarantee schemes	-	-	-	-	-	-	-	-
Trade credits and advances	33	-45	-23	-24	-401	116	109	-67
Deposit taking corporations, expect the Central Bank	-	3	-	24	-	-30	-	-3
Short term	-	3	-	24	-	-30	-	-3
Other sectors ⁽ⁱ⁾	33	-48	-23	-49	-401	146	109	-64
Short term	33	-48	-23	-49	-401	146	109	-64
Other accounts receivable/payable	-203	454	-319	22	41	244	55	379
Central bank	-203	-	-319	-	41	-	55	-
Short term ^(j)	-203	-	-319	-	41	-	55	-
Deposit taking corporations, expect the Central Bank	-	454	-	22	-	244	-	379
Short term	-	454	-	22	-	244	-	379
Special Drawing Rights	-	-	-	-	-	-	-	-
Reserve Assets	-	-494	-	1,912	-	354	-	-472
Monetary gold	-	-	-	-	-	-39	-	-
Special drawing rights	-	-3	-	-4	-	-2	-	-5
Reserve position in the IMF	-	-	-	-	-	-	-	-
Other reserve assets	-	-492	-	1,916	-	395	-	-467
Currency and deposits	-	-596	-	354	-	116	-	-1,267
Claims on monetary authorities	-	-479	-	1,126	-	369	-	-1,365
Claims on other entities	-	-116	-	-772	-	-253	-	98
Securities	-	104	-	1,562	-	279	-	800
Debt securities	-	104	-	1,562	-	279	-	800
Short term	-	-	-	-	-	-	-	-
Long term	-	104	-	1,562	-	279	-	800
Equity and investment fund shares	-	-	-	-	-	-	-	-
Financial derivatives	-	-	-	-	-	-	-	-
Other claims	-	0	-	0.1	-	0	-	0
FINANCIAL ACCOUNT (NET) (Liabilities - Assets)	-1,269	-	-809	-	-2,312	-	-2,117	-
Errors and Omissions	-	-532	-	1,061	-	-476	-	-201

(g) Includes Direct investment to BOI, CSE and other private companies.

(h) Include State Owned Enterprises (SOEs) and private sector companies.

(i) Include Ceylon Petroleum Corporation (CPC) and private sector companies

(j) Net transactions of ACU liabilities