

MONTHLY ECONOMIC INDICATORS



September
2017



Statistics Department
Central Bank of Sri Lanka

CONTENTS

	SUBJECT	PAGE
1	SUMMARY	I
2	TRENDS IN ECONOMIC INDICATORS (Charts)	II - IV
3	QUARTERLY GROSS DOMESTIC PRODUCT	1
4	AGRICULTURE	1
5	INDUSTRY	2
6	BUSINESS OUTLOOK SURVEY	3
7	PURCHASING MANAGERS' INDEX	3
8	TELECOMMUNICATIONS	3
9	ENERGY	4
10	HOUSING & CONSTRUCTION	4
11	TRANSPORT	5
12	PORT SERVICES	5
13	PRICE INDICES	6
14	AVERAGE RETAIL PRICES (PETTAH MARKET)	6
15	UNEMPLOYMENT & WAGE INDICES	6
16	GOVERNMENT FINANCE	7
17	MONETARY AGGREGATES	8
18	BANKING	9
19	INTEREST RATES	10
20	CREDIT CARDS	11
21	COMMERCIAL PAPER ISSUES	11
22	SHARE MARKET	11
21	EXTERNAL TRADE	12
22	INTERNATIONAL FINANCE	17

SUMMARY OF SELECTED ECONOMIC INDICATORS

September 2017

Item	Period	Unit	2016	2017	% Change
Production					
Tea	August	Mn. Kg	23.26	24.68	6.14
Rubber	August	Mn. Kg	5.45	6.86	25.77
Coconut	August	Mn.Nuts	258.47	211.81	-18.05
Fish	August	'000 MT	46.20	43.38	-6.10
			2015/2016	2016/2017	
Paddy	Maha(a)	'000 MT	2,903.00	1,419.25	-51.11
			2016	2017	
	Yala(b)	'000 MT	1,517.00	1,023.52	-32.53
			2016	2017	
Electricity Generation	January - July	Gwh.	8,140.66	8,373.75	2.86
			2016	2017	
Index of Industrial Production	July	2010 = 100	104.1	104.9	0.8
External Sector					
External Trade			2016	2017	
Exports	July	US\$ Mn.	891.54	1,014.91	13.84
Imports	July		1,432.80	1,591.13	11.05
Balance of Trade	July		-541.25	-576.22	6.46
Balance of Payments			2016	2017	
Trade Account	1 st Half	US\$ Mn.	-2,877.00	-3,347.00	16.34
Current Account	1 st Half		-644.00	-1,480.00	129.81
Current & Capital Accounts	1 st Half		-643.00	-1,473.00	129.08
Financial Account (net)	1 st Half		-1,234.00	-1,295.00	4.94
			End June	End July	
Total Reserves (c)	2017	US\$ Mn.	9,092.79	8,993.73	
Government Finance					
Revenue and Grants	January - June	Rs. Mn.	742,296.00	877,577.00	18.22
Recurrent Expenditure	January - June	Rs. Mn.	835,537.00	918,212.00	9.89
Money & Share Markets					
Money Supply			2016	2017	
Narrow Money M1	End July	Rs. Mn.	716,582.70	768,427.77	7.24
Broad Money M2	End July	Rs. Mn.	4,394,704.73	5,367,002.75	22.12
Consolidated Broad Money(M2b)(d)	End July	Rs. Mn.	4,940,432.31	5,986,618.81	21.18
Broad Money M4	End July	Rs. Mn.	6,120,424.17	7,375,232.89	20.50
Share Market			2016	2017	
ASPI	End September	1985 = 100	6,534.77	6,438.24	-1.48
S&P SL20	End September	2004=1000	3,617.32	3,687.97	1.95
Market Capitalisation	End September	Rs. Bn.	2,785.68	2,919.70	4.81
Prices					
NCPI (Year-On-Year % Change)	August	2013= 100	4.5	7.9	
CCPI (Year-On-Year % Change)	September	2013= 100	4.2	7.1	
(Annual Avg. % Change)	12 months ending September		3.9	5.8	

(a) Sep.\Oct. - Mar.\Apr.

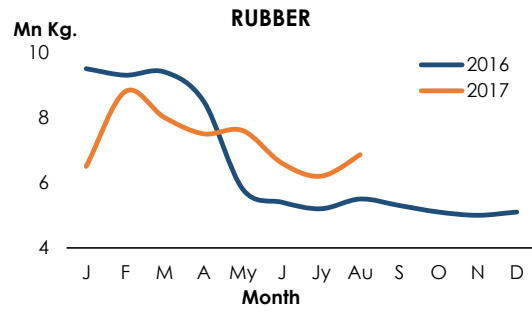
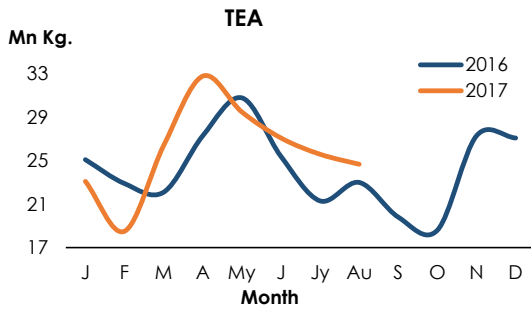
(b) Apr.\May - Aug.\Sep.

(c) Including ACU receipts

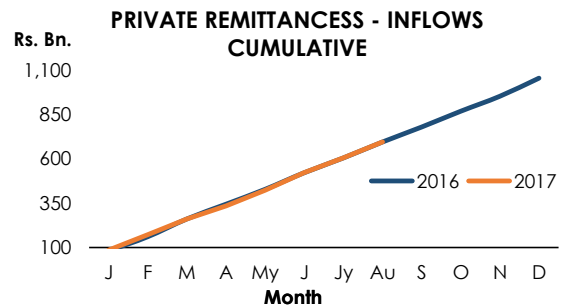
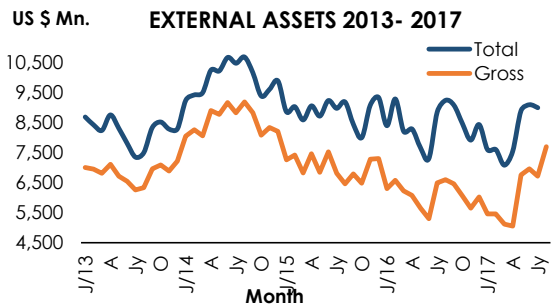
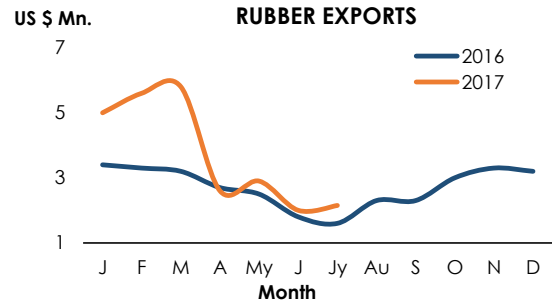
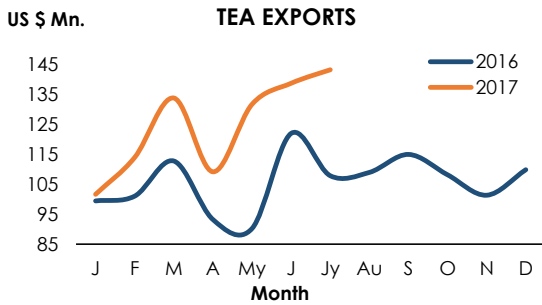
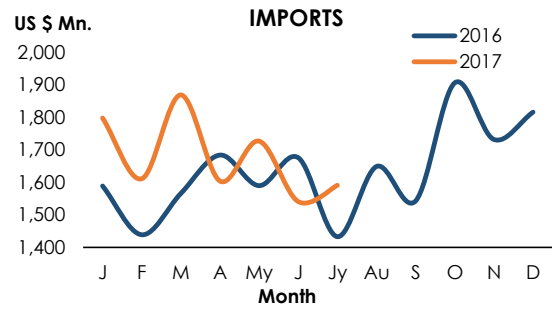
(d) Inclusive of FCBUs

TRENDS IN ECONOMIC INDICATORS

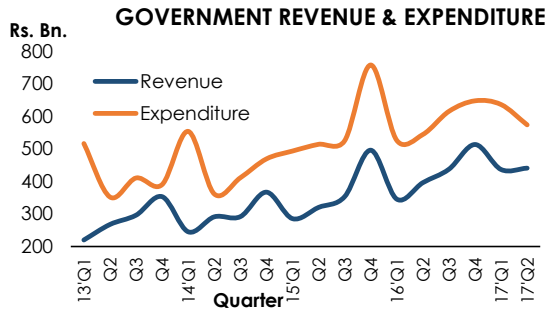
AGRICULTURAL PRODUCTION



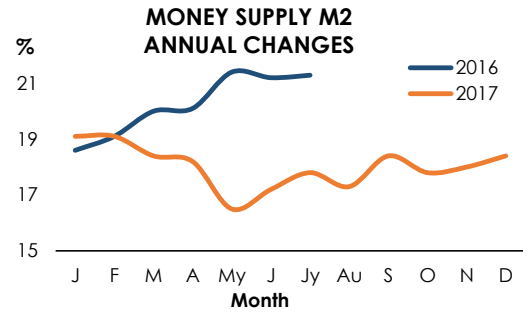
EXTERNAL SECTOR



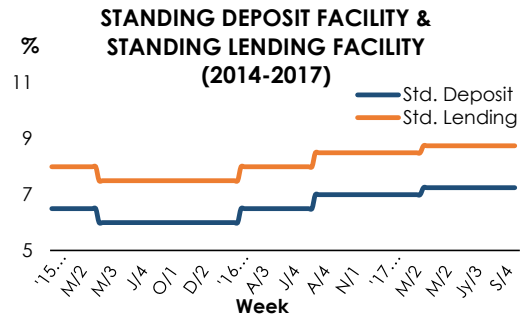
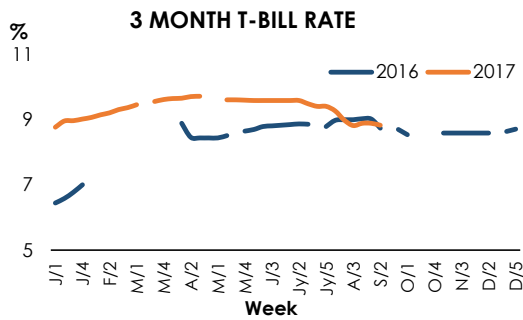
GOVERNMENT FINANCE



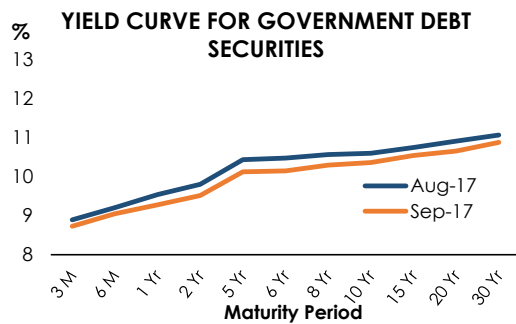
MONEY SUPPLY



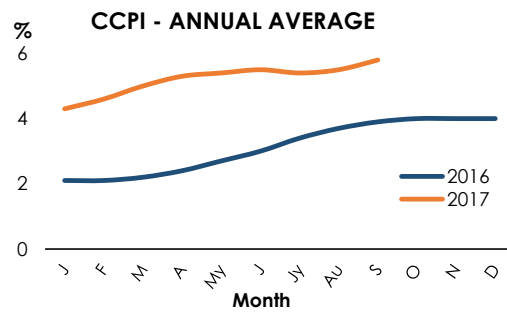
INTEREST RATES



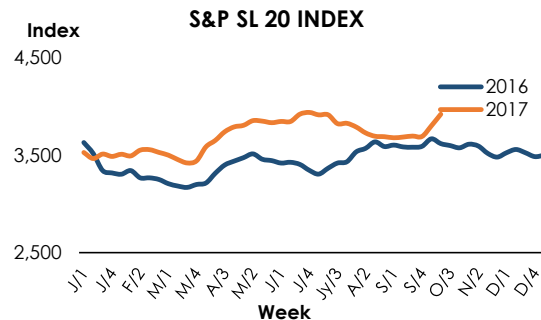
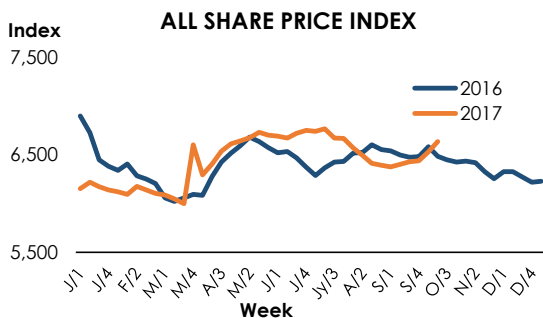
YIELD CURVE



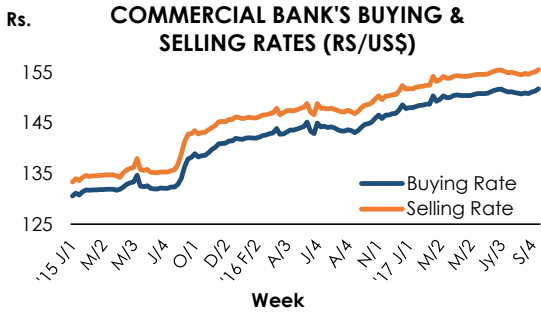
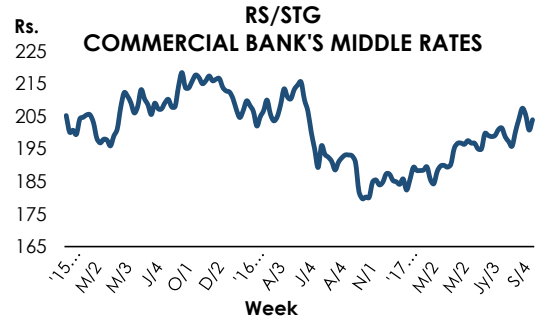
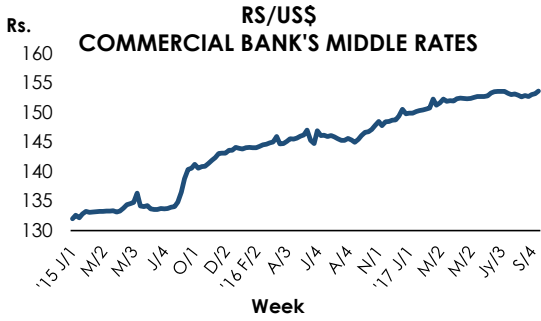
CCPI ANNUAL AVERAGE



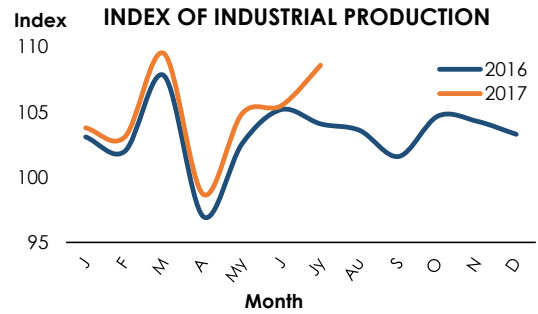
SHARE MARKET



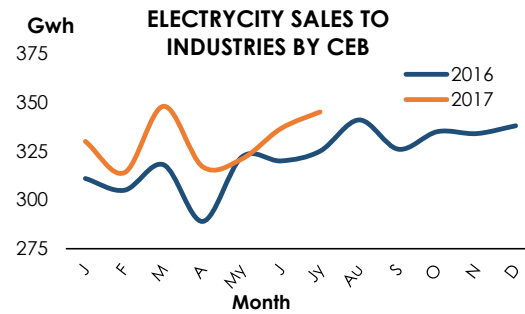
EXCHANGE RATES



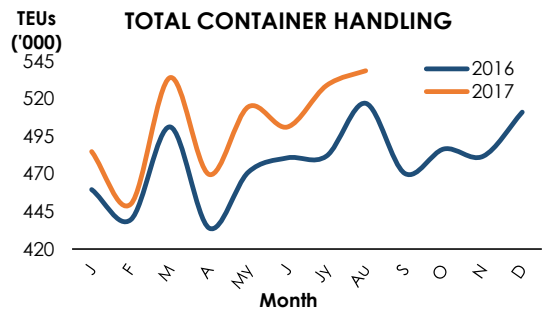
INDUSTRY



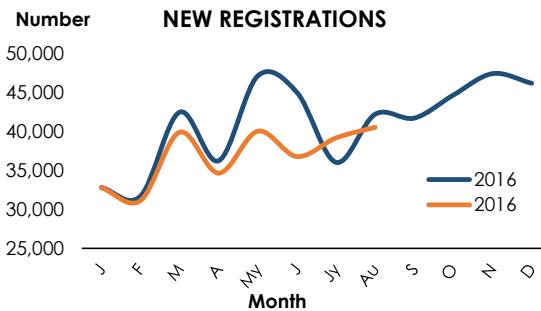
ELECTRICITY



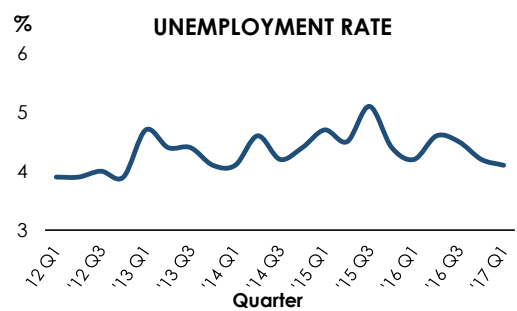
PORT SERVICES



MOTOR VEHICLES



UNEMPLOYMENT



1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

Economic Activity	2 nd Quarter - 2017 (a)					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2016 (b)	2017	16/15 (b)	17/16	2016 (b)	2017
Agriculture	158,606	153,981	-5.7	-2.9	-19.5	-5.4
Industry	531,144	558,869	2.0	5.2	20.9	32.3
Services	1,271,838	1,329,429	3.6	4.5	88.7	67.2
Taxes less subsidies on products	164,261	169,333	3.1	3.1	9.9	5.9
GDP	2,125,848	2,211,612	2.4	4	100	100

Economic Activity	1 st Quarter - 2017 (a) (b)					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2016	2017	16/15	17/16	2016	2017
Agriculture	161,662	156,419	-0.2	-3.2	-0.3	-6.6
Industry	655,053	696,380	9.1	6.3	54.2	52.2
Services	1,167,216	1,207,488	3.7	3.5	40.7	50.9
Taxes less subsidies on products	98,614	101,448	5.9	2.9	5.4	3.6
GDP	2,082,544	2,161,735	5.1	3.8	100	100

Economic Activity	Annual - 2016 (a)					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2015 (b)	2016	15/14 (b)	16/15	2015 (b)	2016
Agriculture	670,106	641,943	4.8	-4.2	7.6	-7.4
Industry	2,264,673	2,416,276	2.1	6.7	11.5	40.1
Services	4,883,444	5,087,452	5.7	4.2	66.5	54.0
Taxes less subsidies on products	815,667	866,355	7.5	6.2	14.3	13.4
GDP	8,633,890	9,012,026	4.8	4.4	100	100

(a) Provisional
(b) Revised

Source : Department of Census and Statistics

2. AGRICULTURE

Item	Unit	2016	2017 (a)	Change	
				Absolute	Percentage
Tea Production					
August	Mn.Kgs.	23.26	24.68	1.43	6.14
January - August		199.02	205.78	6.76	3.40
Rubber Production					
August	Mn.Kgs.	5.45	6.86	1.40	25.77
January - August		58.55	58.20	-0.35	-0.60
Coconut Production					
August	Mn.Nuts	258.47	211.81	-46.66	-18.05
January - August		1,998.95	1,708.15	-290.80	-14.55
Paddy Production					
Maha (c)	'000 MT	2,903.00	1,419.25	-1,483.75	-51.11
		2016	2017(b)		
Yala (d)		1,517.00	1,023.52	-493.49	-32.53
Fish Production					
August	'000 MT	46.20	43.38	-2.82	-6.10
January - August		326.40	338.86	12.46	3.82

(a) Provisional (b) Forecast

(c) Sep.\Oct. - Mar\ Apr. (d) Apr. \ May - Aug.\Sep.

3. INDUSTRY

Item	Unit	2016	2017 (a)	Change	
				Absolute	Percentage
Electricity Sales to Industries (b)					
July	GWh	325.29	345.09	19.81	6.09
January - July		2,190.24	2,311.45	121.21	5.53
Furnace Oil Sales					
July	'000 MT	63.41	106.94	43.53	68.65
January - July		413.03	590.86	177.83	43.05
Industrial Exports					
		2016	2017(a)		
Petroleum Exports	Rs. Mn.				
July		4,383.49	5,480.83	1,097.33	25.03
January - July		23,475.29	32,290.03	8,814.74	37.55
Other Industrial Exports	Rs. Mn.				
July		94,326.37(c)	110,745.39	16,419.02	17.41
January - July		653,577.13(c)	700,122.15	46,545.02	7.12
Industrial Exports					
Petroleum Exports	US\$ Mn.				
July		30.15	35.67	5.52	18.31
January - July		162.37	212.58	50.21	30.92
Other Industrial Exports	US\$ Mn.				
July		648.71(c)	720.69	71.98	11.1
January - July		4,520.93(c)	4,609.56	88.63	1.96

(a) Provisional (b) By CEB, excluding self generation (c) Revised

Index of Industrial Production (IIP) (2015=100) (a)

Item	2016 July (b)	2017 July (c)	Growth %
Food products	101.8	104.2	2.3
Beverages	102.8	91.8	-10.7
Tobacco products	114.8	111.3	-3.0
Textiles	108.8	110.7	1.8
Wearing Apparels	106.1	109.4	3.1
Leather and related products	103.6	113.1	9.2
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	98.5	108.3	9.9
Paper and paper products	103.4	108.5	4.9
Printing and reproduction of recorded media	101.2	108.6	7.4
Coke and refined petroleum products	106.7	83.2	-22.0
Chemicals & chemical products	105.3	97.4	-7.5
Basic pharmaceutical products and pharmaceutical preparations	120.4	132.5	10.0
Rubber & plastic products	105.2	108.0	2.6
Other non-metallic mineral products	102.5	109.2	6.6
Basic metals	102.7	123.2	20.0
Fabricated metal products (except machinery equipment)	106.8	123.7	15.8
Electrical equipment	95.6	104.2	9.0
Machinery & equipment (n.e.c.)	113.7	117.8	3.6
Furniture	120.9	113.1	-6.4
Other manufacturing	96.0	103.7	8.0
Index of Industrial Production	104.1	104.9	0.8

n.e.c. - Not elsewhere classified

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

(b) Revised (c) Provisional

4. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) (a)	2016				2017		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Business Condition (Level)	105 (121)	86 (101)	102 (99)	102 (119)	95 (106)	85 (106)	- (99)
Profitability (Q-o-Q)	79 (100)	68 (97)	107 (96)	93 (114)	81 (92)	74 (98)	- (104)
Skilled Labour Availability (Y-o-Y)	98 (86)	87 (88)	87 (94)	95 (95)	92 (102)	90 (94)	- (91)
Demand (Y-o-Y)	116 (137)	105 (132)	129 (126)	123 (140)	132 (126)	116 (138)	- (132)
Sales (Y-o-Y)	118 (138)	117 (128)	123 (132)	125 (133)	127 (125)	116 (129)	- (135)
Capacity Utilization (Y-o-Y)	121 (126)	119 (137)	124 (123)	121 (130)	131 (127)	117 (134)	- (130)

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter

5. PURCHASING MANAGERS' INDEX

	Y\M	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
PMI - Manufacturing	2016	51.9	55.3	60.7	41.6	47.9	55.1	50.6	53.5	57.7	56.5	58.4	58.3
	2017	56.2	57.1	66.5	41.8	57.9	56.1	54.3	54.4	59.0	-	-	-
PMI - Services	2016	58.0	59.3	61.6	54.7	58.1	56.3	57.8	61.2	57.7	59.3	59.7	59.8
	2017	57.5	57.3	60.8	54.2	55.3	59.2	59.1	60.1	57.0	-	-	-

6. TELECOMMUNICATIONS

Item	Unit	2 nd Quarter 2016 (a)	2 nd Quarter 2017 (a)	Change	
				Absolute	Percentage
Telephones (Fixed lines)	Number	2,597,297	2,514,154	-83,143	-3.2
Wireline in service	Number	1,152,561	1,183,107	30,546	2.7
Wireless Access	Number	1,444,736	1,331,047	-113,689	-7.9
(excluding Cellular Phones)	per 100 persons	12.2	11.7	-0.5	-4.2
(including Cellular Phones)	per 100 persons	128.7	143.0	14.3	11.1
Cellular Phones	Number	24,695,535	28,113,153	3,417,618	13.8
Public Pay Phones	Number	5,416	5,184	-232	-4.3
Internet subscribers (b)	Number	4,232,291	5,479,328	1,247,037	29.5

(a) Provisional

(b) Including Mobile Internet connections

7. ENERGY

Item	Unit	2016	2017 (a)	Change	
				Absolute	Percentage
Crude Oil Imports	'000 MT				
August		192.61	189.52	-3.09	-1.60
January - August		1,116.65	939.24	-177.41	-15.89
Other Petroleum Imports	'000 MT				
August		271.84	501.96	230.12	84.65
January - August		2,442.48	3,199.87	757.39	31.01
Kerosene Sales	'000 MT				
August		12.39	13.27	0.88	7.06
January - August		92.16	101.14	8.97	9.74
Petrol Sales	'000 MT				
August		98.47	104.50	6.03	6.12
January - August		757.61	823.99	66.38	8.76
Diesel Sales	'000 MT				
August		188.82	194.67	5.85	3.10
January - August		1,485.93	1,582.46	96.53	6.50
Electricity Generation	Gwh.				
July		1,211.17	1,253.29	42.12	3.48
CEB - Hydro		332.65	288.53	-44.12	-13.26
Fuel Oil		165.52	249.94	84.43	51.01
Coal		511.26	368.37	-142.89	-27.95
Wind		0.28	0.33	0.05	16.25
Private Sector		201.46	346.12	144.66	71.80
Non Conventional Renewable Energy		119.49	124.20	4.70	3.93
January - July		8,140.66	8,373.75	233.09	2.86
CEB - Hydro		2,412.92	1,242.87	-1,170.05	-48.49
Fuel Oil		1,180.65	1,533.43	352.77	29.88
Coal		2,805.42	3,325.36	519.94	18.53
Wind		1.05	1.53	0.47	44.82
Private Sector		1,740.61	2,270.56	529.95	30.45
Non Conventional Renewable Energy		691.42	682.45	-8.97	-1.30

(a) Provisional

8. HOUSING AND CONSTRUCTIONS

Item	Unit	2015	2016 (a)	Change	
				Absolute	Percentage
Greater Colombo Housing Approvals Index (b)	1995 = 100				
Quarter 3		153.6	134.3	-19.3	-12.54
Quarter 4		136.0	111.7	-24.3	-17.85
Cement		2016	2017 (a)		
Local Production (c)	'000 MT				
July		246.23	218.67	-27.56	-11.19
August		253.34	229.60	-23.74	-9.37
January - August		1,743.45	1,823.40	79.94	4.59
Imports (d)	'000 MT				
July		416.30	334.74	-81.56	-19.59
August		623.02	563.21	-59.81	-9.60
January - August		3,386.89	3,537.25	150.36	4.44
Total	'000 MT				
July		662.54	553.41	-109.12	-16.47
August		876.36	792.81	-83.55	-9.53
January - August		5,130.35	5,360.65	230.30	4.49

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

(d) Total cement imports.

(c) Excluding Local production by Tokyo Eastern Cement Company Limited

9. TRANSPORT

Item	Unit	2016	2017(a)	Change	
				Absolute	Percentage
New Registration of Motor Vehicles					
August	Number	42,189	40,503	-1,686	-4.0
Buses		220	309	89	40.5
Motor Cars		3,346	3,872	526	15.7
Three Wheelers		4,561	2,227	-2,334	-51.2
Dual Purpose Vehicles (b)		2,532	1,379	-1,153	-45.5
Motor Cycles		29,660	30,676	1,016	3.4
Goods Transport Vehicles (c)		805	1,065	260	32.3
Land Vehicles (d)		1,065	975	-90	-8.5
January - August	Number	313,465	304,873	-8,592	-2.7
Buses		1,765	2,063	298	16.9
Motor Cars		29,686	26,787	-2,899	-9.8
Three Wheelers		35,773	15,439	-20,334	-56.8
Dual Purpose Vehicles (b)		16,907	11,164	-5,743	-34.0
Motor Cycles		216,297	233,453	17,156	7.9
Goods Transport Vehicles (c)		4,567	7,475	2,908	63.7
Land Vehicles (d)		8,470	8,492	22	0.3

(a) Provisional
(b) Including Single Cab
(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles
(d) Tractors, Hand Tractors and Other Land Vehicles

10. PORT SERVICES

Item	Unit	2016	2017 (a)	Change	
				Absolute	Percentage
Ship Traffic					
August	Number	438	428	-10	-2.3
January - August		3,356	3,249	-107	-3.2
Container Handling					
Domestic					
August	TEUs	112,325	121,910	9,585	8.5
January - August		850,529	913,382	62,853	7.4
Transshipment					
August	TEUs	395,206	407,333	12,127	3.1
January - August		2,884,566	3,057,468	172,902	6.0
Re- Stowing					
August	TEUs	9,453	9,362	-91	-1.0
January - August		50,050	50,989	939	1.9
Total Container Handling					
August	TEUs	516,984	538,605	21,621	4.2
January - August		3,785,145	4,021,839	236,694	6.3
Cargo Handling					
Cargo Discharged					
August	MT	4,540,040	5,025,124	485,084	10.7
January - August		34,175,906	36,589,062	2,413,156	7.1
Cargo Loaded					
August	MT	3,222,162	3,288,690	66,528	2.1
January - August		23,053,035	24,765,302	1,712,267	7.4
Total Cargo Handling					
August	MT	7,762,202	8,313,814	551,612	7.1
January - August		57,228,941	61,354,364	4,125,423	7.2

(a) Provisional

TEUs = Twenty - foot Equivalent Container Units.

11. PRICE INDICES

Item	Base Period	2016	2017	Change	
				Absolute	Percentage
National Consumer Price Index (NCPI)	2013=100				
August		113.3	122.3	9.0	7.9
12 Months ending August		112.1	119.4	7.2	6.5
Core - NCPI					
August		117.4	123.0	5.6	4.8
12 Months ending August		114.8	121.4	6.7	5.8
Colombo Consumers Price Index (CCPI)	2013=100				
September		111.8	119.7	7.9	7.1
12 Months ending September		110.6	116.9	6.4	5.8
Core - CCPI					
September		116.3	123.3	7.0	6.0
12 Months ending September		114.6	121.3	6.7	5.8

12. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	2016 Sep	2017 Sep (a)	Change	
				Absolute	Percentage
Rice	Rs/Kg				
Samba		88.00	104.25	16.25	18.50
Parboiled Rice		79.00	96.25	17.25	21.80
Raw Rice (Red)		69.60	87.50	17.90	25.70
Other Food Items	Rs/Kg				
Dried Chillies(Imported)		352.00	227.50	-124.50	-35.40
Red Onions (Local)		122.00	335.00	213.00	174.60
Big Onions (Local)		94.00	121.25	27.25	29.00
Dhal (Australian)		244.00	191.67	-52.33	-21.40
Potatoes (Local)		132.00	152.50	20.50	15.50
Eggs		15.90	13.17	-2.73	-17.20
Sugar - White		95.00	112.50	17.50	18.40

(a) Provisional

13. POPULATION, UNEMPLOYMENT & WAGE INDICES

Item	Unit	2016(a)(b)	2017(a)(b)
Population	'000	21,203	21,444
Growth of mid year population	Percentage	1.1	1.1
		2016(c) 2nd Quarter	2017 (a)(c) 2nd Quarter
Labour Force Participation Rate	Percentage	53.3	53.9
Unemployment Rate		4.6	4.5
Employment by Industry Group (d) (as a % of total employment)			
Agriculture		25.1	26
Industry		27.1	28.3
Services		47.8	45.7
Wages		2016 July	2017 July (a)
Public Sector Employees	2012 = 100		
Nominal Wage Rate Index		160.8	160.8
Real Wage Rate Index (e)		139.2	131.0
Informal Private Sector Employees	2012 = 100	135.7	148.2
Agriculture			
Nominal Wage Rate Index		136.3	150.2
Real Wage Rate Index (e)		117.9	122.3
Industry			
Nominal Wage Rate Index		139.5	153.7
Real Wage Rate Index (e)		120.7	125.2
Services			
Nominal Wage Rate Index		131.7	142.1
Real Wage Rate Index (e)		114.0	115.8

(a) Provisional. (b) Based on the Census of Population and Housing - 2012

(c) The working age population consists of the household population aged 15 and above.

(d) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(e) Based on National Consumer Price Index (2013=100)

14. GOVERNMENT FINANCE

Item	Unit	2016 Jan - Jun	2017 Jan - Jun(a)	Change	
				Absolute	Percentage
Total revenue and Grants (b)	Rs. Mn.	742,296.00	877,577.00	135,281.00	18.22
Total revenue (b)	Rs. Mn.	741,836.00	876,262.00	134,426.00	18.12
Grants (b)	Rs. Mn.	460.00	1,315.00	855.00	185.87
Recurrent expenditure (b)	Rs. Mn.	835,537.00	918,212.00	82,675.00	9.89
Capital expenditure and net lending (b)	Rs. Mn.	235,046.00	291,958.00	56,912.00	24.21
Financing (b)	Rs. Mn.	328,287.00	332,593.00	4,306.00	1.31
Domestic financing		367,658.75	269,530.05	-98,128.70	-26.69
Treasury bills		60,533.12	-18,121.69	-78,654.80	105.39
Treasury bonds		260,477.44	56,952.90	-203,524.54	-78.14
Rupee loans		-	-	-	-
Other		46,648.19	230,698.83	184,050.64	394.55
Foreign financing		-39,371.75	63,062.95	102,434.70	40.90
			2016 End Dec	2017 End Jun (a)	
Total outstanding government debt	Rs. Mn.	9,387,302.65	10,163,867.61	776,564.97	8.27
Total domestic debt	Rs. Mn.	5,341,506.63	5,666,487.88	324,981.25	6.08
By Maturity					
Short term		968,395.78	1,098,316.27	129,920.49	13.42
o/w Treasury bills		779,580.73	768,060.48	-11,520.25	-1.48
Central bank advances		83,306.77	196,975.57	113,668.80	136.45
Medium & Long term		4,373,110.85	4,568,171.61	195,060.76	4.46
o/w Treasury bonds		3,714,787.34	3,798,507.00	83,719.66	2.25
Rupee loans		24,088.00	24,088.00	-	-
Sri Lanka Development Bonds		572,198.55	649,101.68	76,903.13	13.44
By Institution					
Non - Bank		3,226,605.63	3,360,465.45	133,859.82	4.15
Bank		2,114,901.00	2,306,022.43	191,121.43	9.04
Total foreign debt (c)	Rs. Mn.	4,045,796.02	4,497,379.73	451,583.71	11.16
Concessional		1,897,680.28	2,040,477.14	142,796.86	7.52
Multilateral		855,997.80	918,845.70	62,847.90	7.34
o/w IDA		310,193.90	330,650.20	20,456.30	6.59
ADB		469,118.80	504,865.50	35,746.70	7.62
Bilateral		1,041,682.48	1,121,631.44	79,948.96	7.67
o/w Japan		338,058.00	355,240.40	17,182.40	5.08
Non Concessional		2,148,115.74	2,456,902.59	308,786.86	14.37

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification

(c) Excluding liabilities to the IMF

15. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End July (a)	Change	
				Absolute	Percentage
Narrow Money Supply (M1)	Rs. Mn.				
2016		714,987.95	716,582.70	1,594.75	0.22
2017		776,624.46	768,427.77	-8,196.68	-1.06
Currency Held by the Public					
2016		388,056.71	406,232.90	18,176.19	4.68
2017		429,501.83	430,823.86	1,322.03	0.31
Demand Deposits Held by the Public					
2016		326,931.24	310,349.80	-16,581.44	-5.07
2017		347,122.63	337,603.92	-9,518.71	-2.74
Broad Money Supply (M2) (1)	Rs. Mn.				
2016		4,057,212.12	4,394,704.73	337,492.61	8.32
2017		4,823,559.07	5,367,002.75	543,443.68	11.27
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2016		3,342,224.17	3,678,122.03	335,897.85	10.05
2017		4,046,934.62	4,598,574.97	551,640.36	13.63
Underlying Factors (M2)	Rs. Mn.				
Net Foreign Assets (2)					
2016		206,922.70	44,870.96	-162,051.74	-78.32
2017		167,110.96	348,252.62	181,141.66	108.4
Domestic Credit					
2016		4,827,979.86	5,483,828.75	655,848.89	13.58
2017		5,849,104.03	6,424,732.84	575,628.81	9.84
To Government (Net)		1,667,524.97	1,888,023.14	220,498.17	13.22
To Public Corporations		289,728.02	306,657.06	16,929.04	5.84
To Co-operatives		1,892.04	1,944.86	52.81	2.79
To Other Private Sector		3,889,959.00	4,228,107.79	338,148.79	8.69
Other Items (Net) (3)					
2016		-977,690.43	-1,133,994.98	-156,304.55	-15.99
2017		-1,192,655.92	-1,405,982.71	-213,326.80	-17.89
Consolidated Broad Money Supply (M2b) (3)	Rs.Mn.				
2016		4,565,917.39	4,940,432.31	374,514.92	8.20
2017		5,405,596.07	5,986,618.81	581,022.74	10.75
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2016		3,850,929.44	4,223,849.61	372,920.17	9.68
2017		4,628,971.61	5,218,191.03	589,219.42	12.73
Underlying Factors (M2b)	Rs.Mn.				
Net Foreign Assets (3)					
2016		-298,163.14	-437,601.44	-139,438.30	-46.77
2017		-231,238.08	-125,084.43	106,153.65	45.91
Domestic Credit					
2016		5,732,034.40	6,365,046.21	633,011.82	11.04
2017		6,671,677.36	7,323,689.93	652,012.57	9.77
To Government (Net)		1,972,132.68	2,254,457.64	282,324.95	14.32
To Public Corporations		495,114.37	513,427.17	18,312.80	3.7
To Co-operatives		1,892.04	1,944.86	52.81	2.79
To Other Private Sector		4,202,538.26	4,553,860.26	351,322.00	8.36
Other Items (Net) (3)					
2016		-867,953.86	-987,012.46	-119,058.60	-13.72
2017		-1,034,843.21	-1,211,986.69	-177,143.48	-17.12
Reserve Money	Rs. Mn.				
2016		673,431.82	774,495.69	101,063.87	15.01
2017		856,146.74	894,630.16	38,483.42	4.49
Money Multipliers					
M1 Multiplier					
2016		1.06	0.93		
2017		0.91	0.86		
M2 Multiplier					
2016		6.02	5.67		
2017		5.63	6		
M2b Multiplier					
2016		6.78	6.38		
2017		6.31	6.69		

(1) M2 = M1 + Quasi Money

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M2b is the sum of M1 and adjusted quasi money. M1 is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Provisional

(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January	End July (a)	Change	
				Absolute	Percentage
Broad Money Supply (M4) (4)	Rs.Mn.				
2016		5,720,253.00	6,120,424.17	400,171.17	7.00
2017		6,630,256.24	7,375,232.89	744,976.65	11.24
Quasi Money					
2016		5,041,451.56	5,443,716.66	402,265.10	7.98
2017		5,903,674.01	6,661,241.10	757,567.10	12.83
Underlying Factors (M4)					
Net Foreign Assets					
2016		-444,144.48	-585,520.62	-141,376.14	-31.83
2017		-383,194.18	-281,047.20	102,146.98	26.66
Domestic Credit					
2016		7,603,683.67	8,357,820.12	754,136.45	9.92
2017		8,763,292.09	9,539,489.13	776,197.04	8.86
To Government (Net)		2,555,895.33	2,864,255.49	308,360.16	12.06
To Public Corporations		495,114.37	513,427.17	18,312.80	3.70
To Private Sector		5,712,282.39	6,161,806.47	449,524.08	7.87
Other Items (Net)					
2016		-1,439,286.19	-1,651,875.33	-212,589.15	-14.77
2017		-1,749,841.67	-1,883,209.07	-133,367.41	-7.62
Money Multiplier					
M4 Multiplier					
2016		8.49	7.90		
2017		7.74	8.24		

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of licensed finance companies (LFCs) and licensed specialised banks (LSBs)

(a) Provisional

16. BANKING

Item	Unit	2016 End July	2017 End July (a)	Change	
				Absolute	Percentage
Domestic Banking Units(DBUs)					
Commercial Banks (1)					
Loans & Advances (Total Outstanding)	Rs. Mn.	3,836,794.04	4,617,798.70	781,004.66	20.36
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	275,333.79	450,465.03	175,131.23	63.61
Other Govt. Securities (2)		844,888.16	955,936.46	111,048.30	13.14
Other Investments		118,137.52	120,788.46	2,650.93	2.24
Total Deposits	Rs. Mn.	4,634,485.06	5,661,425.13	1,026,940.07	22.16
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	73,002.88	90,246.67	17,243.79	23.62
Call Market Borrowings - Last week of July	Rs. Mn.	41,085.00	116,397.00	75,312.00	183.31
Offshore Banking Units (OBUs)					
		2016	2017		
		End July	End July (a)		
OBUs	Number	24	24	-	-
Total Assets / Liabilities	Rs. Mn.	1,449,715.08	1,533,285.12	83,570.04	5.76
Assets					
Loans & Advances - Residents		1,205,544.26	1,282,064.95	76,520.69	6.35
Loans & Advances - Non-Residents		215,557.22	237,199.54	21,642.32	10.04
Other Assets		28,613.60	14,020.63	-14,592.96	-51.00
Liabilities					
Deposits & Borrowings - Residents		540,324.10	643,829.79	103,505.69	19.16
Deposits & Borrowings - Non-Residents		783,039.90	747,586.66	-35,453.24	-4.53
Other Liabilities		126,351.08	141,868.67	15,517.59	12.28
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	619,676.80	697,382.50	77,705.70	12.54

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Provisional

17. INTEREST RATES

Item	Unit	2016 Last Week of September	2017 Last Week of September	Year on Year Absolute Change (Basic Points)
Treasury Bills (1)				
	Yield			
91-Day	Per cent	8.55	8.71	0.16
182-Day		9.39	9.01	-0.38
364-Day		10.11	9.10	-1.01
Treasury Bonds (1)				
		2016 September	2017 September	
2-Year		-	-	-
3-Year		-	-	-
4-Year		10.61	-	-
5-Year		-	10.09	-
6-Year		-	-	-
10-Year		11.06	10.31	-
AWDR (2)	Per cent	7.56	9.25	1.69
AWFDR (3)	Per cent	9.67	11.81	2.14
AWPR (4) (Last Week)	Per cent	12.12	11.55	-0.57
Call Money Rates	Per cent	8.40-8.42	7.95-8.12	
Standing Deposit Facility Rate (5)	Per cent	7.00	7.25	0.25
Standing Lending Facility Rate (6)	Per cent	8.50	8.75	0.25
Sri Lanka Inter Bank Offered Rate (SLIBOR) (7)				
1 Day	Per cent	8.44	8.11	-0.33
7 Day	Per cent	9.54	8.50	-1.04
1 Month	Per cent	10.50	9.31	-1.19
3 Month	Per cent	11.00	10.20	-0.80
6 Month	Per cent	11.46	11.51	0.05
12 Month	Per cent	11.98	11.99	0.01
		2016 August	2017 August	
AWLR (8)	Per cent	12.54	13.90	1.36
Saving Rates				
	Per cent	2016 July	2017 July	
Commercial Banks		0.50-9.00	0.50-9.50	
National Savings Bank		4.50	4.00	-0.50
Fixed Deposit Rates				
	Per cent			
Commercial Banks (12 Months)		4.50-15.00	4.89-15.00	
National Savings Bank (12 Months)		10.00	11.00	1.00
Long Term Lending Rates				
	Per cent	2016 July	2017 July	
SMIB		9.96-16.00	10.50-20.00	
NSB		9.50-14.00 (9)	12.75-16.00	
NHDA		3.73-6.00 (9)	3.73-6.00	

(1) Average weighted yield rates at the last auction held during the month.

(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.

(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.

(4) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.

(5) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.

(6) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate

(7) As at last working day of the month

(8) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.

(9) Revised

18. CREDIT CARDS

Credit Cards (1)	Unit	2016 End Dec	2017 End June	2017 End July (a)
Total Number of Active Cards	Number	1,309,248	1,374,538	1,390,819
Local (accepted only locally)		29,109	28,293	28,192
Global (accepted globally)		1,280,139	1,346,245.0	1,362,627
Outstanding balance	Rs. Mn.	74,891.80	79,406.01	80,415.47
Local (accepted only locally)		838.87	721.81	755.27
Global (accepted globally)		74,052.94	78,684.20	79,660.20

(a) Provisional

(1) Issued by Licensed Commercial Banks (LCBs)

19. COMMERCIAL PAPER ISSUES

Item	Unit	2016	2017 Jan - Jun	2017 Jan - Jul (a)
Commercial Paper Issues (1)	Rs. Mn.			
Total Issues		6,967.80	3,573.67	4,611.38
Outstanding (at the end of the period)		2,229.39	2,294.64	2,298.85

(a) Provisional

(1) Based on the information provided by LCBs and LSBs

20. SHARE MARKET

Item	Unit	2016 September	2017 September	Change	
				Absolute	Percentage
All Share Price Index (ASPI)	1985=100	6,534.77	6,438.24	-96.53	-1.48
S&P Sri Lanka 20 (S&P SL20)	2004=1,000	3,617.32	3,687.97	70.65	1.95
Market Capitalisation	Rs. Bn.	2,785.68	2,919.70	134.02	4.81
Non-national Transactions (a)	Rs. Mn.				
Purchases		5,722.67	7,747.83	2,025.16	35.39
Sales		4,998.24	17,302.44	12,304.20	246.17
Net Purchases		724.43	-9,554.61	-10,279.04	-1,418.91

(a) Total for the month

21. EXTERNAL TRADE

Item	Unit	2016	2017 (a)	Change	
				Absolute	Percentage
Exports	Rs. Mn.				
July		129,636.73(b)	155,957.86	26,321.13	20.30
January - July		870,613.72(b)	974,025.84	103,412.12	11.88
Imports					
July		208,338.99	244,502.52	36,163.52	17.36
January - July		1,554,929.52	1,782,529.66	227,600.15	14.64
Balance of Trade					
July		-78,702.26(b)	-88,544.66	-9,842.40	12.51
January - July		-684,315.8(b)	-808,503.82	-124,188.02	18.15
Exports	US \$ Mn.				
July		891.54(b)	1,014.91	123.37	13.84
January - July		6,021.83(b)	6,412.47	390.64	6.49
Imports					
July		1,432.80	1,591.13	158.33	11.05
January - July		10,753.79	11,742.17	988.38	9.19
Balance of Trade					
July		-541.25(b)	-576.22	-34.96	6.46
January - July		-4,731.97(b)	-5,329.71	-597.74	12.63
Tourism		2016	2017 (a)	Percentage Change	
Tourist Arrivals	Number				
September		148,499	145,077		-2.30
January - September		1,508,405	1,551,931		2.89
Earnings from Tourism	Rs. Mn.				
September		254.77(c)	248.90		-2.30
January - September		2,587.88(c)	2,662.55		2.89
	US\$ Mn.				
September		37,141.73(c)	38,056.14		2.46
January - September		374,659.41(c)	404,786.82		8.04

(a) Provisional (b) Revised

(c) Data has been revised according to the latest annual survey conducted by the Sri Lanka Tourism Development Authority

IMPORTS

Item	Unit	2016	2017 (a)	Change	
				Absolute	Percentage
Major Imports					
Consumer Goods - Total	Rs. Mn.				
July		47,027.13	51,393.90	4,366.77	9.29
January - July		351,437.02	388,383.57	36,946.55	10.51
Vegetables					
July		4,322.47	4,024.01	-298.45	-6.90
January - July		32,957.23	30,784.97	-2,172.26	-6.59
Sugar					
July		3,259.36	2,894.72	-364.64	-11.19
January - July		22,394.31	25,591.62	3,197.31	14.28
Dairy Products					
July		2,841.87	3,004.79	162.92	5.73
January - July		20,102.15	27,316.49	7,214.34	35.89
Other Food and Beverages					
July		7,144.32	10,534.88	3,390.57	47.46
January - July		54,154.80	76,696.72	22,541.92	41.62
Vehicles					
July		7,800.53	9,555.35	1,754.82	22.50
January - July		68,338.21	65,646.43	-2,691.79	-3.94
Medical and Pharmaceuticals					
July		6,599.42	6,400.63	-198.79	-3.01
January - July		44,776.21	44,104.06	-672.14	-1.50
Other Non Food Consumables					
July		15,059.16	14,979.51	-79.66	-0.53
January - July		108,714.11	118,243.28	9,529.17	8.77
Intermediate Goods - Total					
July		102,466.35	138,583.17	36,116.82	35.25
January - July		793,209.74	948,941.96	155,732.22	19.63
Fuel					
July		20,698.45	33,173.15	12,474.70	60.27
January - July		190,958.82	279,157.13	88,198.31	46.19
Textile and Textile Articles					
July		28,792.52	36,407.45	7,614.92	26.45
January - July		223,323.70	234,441.14	11,117.45	4.98
Diamonds, Precious Stones and Metals					
July		4,728.12	11,081.36	6,353.24	134.37
January - July		35,524.14	60,765.31	25,241.17	71.05
Wheat					
July		1,032.91	4,436.92	3,404.01	329.56
January - July		18,481.52	26,729.38	8,247.86	44.63
Other Intermediate Goods					
July		47,214.36	53,484.29	6,269.93	13.28
January - July		324,921.56	347,848.99	22,927.43	7.06
Investment Goods - Total					
July		58,619.17	54,068.27	-4,550.91	-7.76
January - July		409,160.20	424,920.42	15,760.22	3.85
Machinery and Equipment					
July		32,668.29	29,958.02	-2,710.27	-8.30
January - July		230,808.39	229,813.69	-994.69	-0.43
Other Investment Goods					
July		25,950.88	24,110.25	-1,840.64	-7.09
January - July		178,351.81	195,106.73	16,754.92	9.39
Total Imports - (Adjusted Figure)					
July		208,338.99	244,502.52	36,163.52	17.36
January - July		1,554,929.52	1,782,529.66	227,600.15	14.64

(a) Provisional

(External Trade Contd...)

Item	Unit	2016	2017 (a)	Change	
				Absolute	Percentage
Major Imports					
Consumer Goods - Total	US \$ Mn.				
July		323.42	334.45	11.03	3.41
January - July		2,431.11	2,558.36	127.25	5.23
Vegetables					
July		29.73	26.19	-3.54	-11.91
January - July		228.06	202.91	-25.14	-11.03
Sugar					
July		22.42	18.84	-3.58	-15.96
January - July		154.96	168.47	13.51	8.72
Dairy Products					
July		19.54	19.55	0.01	0.05
January - July		138.98	179.96	40.98	29.49
Other Food and Beverages					
July		49.13	68.56	19.42	39.53
January - July		374.51	505.27	130.76	34.92
Vehicles					
July		53.65	62.18	8.54	15.91
January - July		472.95	432.35	-40.59	-8.58
Medical and Pharmaceuticals					
July		45.39	41.65	-3.73	-8.22
January - July		309.66	290.40	-19.25	-6.22
Other Non Food Consumables					
July		103.57	97.48	-6.08	-5.88
January - July		752.01	778.99	26.98	3.59
Intermediate Goods - Total					
July		704.69	901.85	197.16	27.98
January - July		5,485.08	6,250.87	765.79	13.96
Fuel					
July		142.35	215.88	73.53	51.65
January - July		1,320.19	1,840.37	520.18	39.40
Textile and Textile Articles					
July		198.01	236.93	38.91	19.65
January - July		1,544.73	1,543.87	-0.86	-0.06
Diamonds & Precious Semi Stones					
July		32.52	72.11	39.60	121.77
January - July		245.48	400.13	154.65	63.00
Wheat					
July		7.10	28.87	21.77	306.47
January - July		128.04	175.98	47.94	37.44
Other Intermediate Goods					
July		324.70	348.06	23.35	7.19
January - July		2,246.64	2,290.53	43.89	1.95
Investment Goods - Total					
July		403.14	351.86	-51.28	-12.72
January - July		2,829.85	2,799.02	-30.83	-1.09
Machinery and Equipment					
July		224.67	194.96	-29.71	-13.23
January - July		1,596.52	1,513.96	-82.56	-5.17
Other Investment Goods					
July		178.47	156.90	-21.57	-12.09
January - July		1,233.33	1,285.06	51.73	4.19
Total Imports - (Adjusted Figure)					
July		1,432.80	1,591.13	158.33	11.05
January - July		10,753.79	11,742.17	988.38	9.19

(a) Provisional

EXPORTS

Item	Unit	2016	2017 (a)	Change	
				Absolute	Percentage
Major Exports					
Tea	Rs. Mn.				
July		15,671.36	21,975.35	6,304.00	40.23
January - July		104,993.53	132,418.24	27,424.71	26.12
Rubber					
July		234.39	330.13	95.74	40.85
January - July		2,685.88	3,947.04	1,261.15	46.95
Coconut					
July		4,627.33	4,996.49	369.16	7.98
January - July		29,785.02	31,336.32	1,551.30	5.21
Spices					
July		4,807.85	5,794.50	986.65	20.52
January - July		22,922.36	30,143.82	7,221.46	31.50
Minor Agricultural Products					
July		2,168.03	1,807.76	-360.28	-16.62
January - July		10,383.49	12,639.15	2,255.66	21.72
Textile and Garments					
July		61,880.21	71,701.88	9,821.67	15.87
January - July		425,049.52	432,837.70	7,788.19	1.83
Gems Diamonds and Jewellery					
July		2,656.96	2,638.20	-18.76	-0.71
January - July		24,086.52	21,414.68	-2,671.84	-11.09
Rubber Products					
July		9,912.55	12,068.52	2,155.97	21.75
January - July		63,641.00	70,964.59	7,323.59	11.51
Mineral Exports					
July		508.15	583.52	75.37	14.83
January - July		2,483.20	3,155.90	672.70	27.09
Total Exports (Adjusted value)					
July		129,636.73(b)	155,957.86	26,321.13	20.30
January - July		870,613.72(b)	974,025.84	103,412.12	11.88
Major Exports					
Tea	US \$ Mn.				
July		107.78	143.01	35.23	32.69
January - July		726.14	871.39	145.26	20.00
Rubber					
July		1.61	2.15	0.54	33.28
January - July		18.60	26.06	7.46	40.13
Coconut					
July		31.82	32.52	0.69	2.17
January - July		205.98	206.31	0.33	0.16
Spices					
July		33.06	37.71	4.64	14.04
January - July		158.39	198.43	40.04	25.28
Minor Agricultural Products					
July		14.91	11.76	-3.15	-21.10
January - July		71.77	83.16	11.40	15.88
Textile and Garments					
July		425.57	466.61	41.04	9.64
January - July		2,940.23	2,850.22	-90.00	-3.06
Gems Diamonds and Jewellery					
July		18.27	17.17	-1.10	-6.04
January - July		166.62	141.09	-25.54	-15.33
Rubber Products					
July		68.17	78.54	10.37	15.21
January - July		440.18	467.06	26.88	6.11
Mineral Exports					
July		3.49	3.80	0.30	8.66
January - July		17.17	20.75	3.58	20.84
Total Exports (Adjusted value)					
July		891.54(b)	1,014.91	123.37	13.84
January - July		6,021.83(b)	6,412.47	390.64	6.49

(a) Provisional (b) Revised

MAJOR EXPORTS & IMPORTS - VOLUMES AND PRICES

Item	Unit	2016 July	2017 July (a)	Change	
				Absolute	Percentage
Export Volume					
Tea	Mn. Kg.	25.72	26.69	0.97	3.79
Rubber	Mn. Kg.	0.71	0.89	0.18	25.33
Coconut (Kernel Products)	Mn. Nuts	67.51	39.34	-28.17	-41.73
Export Prices					
Tea	Rs./ Kg.	609.33	823.26	213.93	35.11
	US \$/ Kg.	4.19	5.36	1.17	27.85
Rubber	Rs./ Kg.	329.83	370.65	40.82	12.38
	US \$/ Kg.	2.27	2.41	0.14	6.34
Coconut	Rs./ Nut	41.31	70.93	29.62	71.71
	US \$/ Nut	0.28	0.46	0.18	62.48
Colombo Auction - Average Gross Price					
Tea	Rs./ Kg.	452.28	592.46	140.18	30.99
Rubber	Rs./ Kg.	254.38	352.50	98.13	38.57
Coconut	Rs./ Nut	23.25	42.88	19.63	84.43
Quantity Sold					
Tea	Mn. Kg.	23.67	24.88	1.20	5.09
Import Volumes					
Rice	MT '000	1.15	54.98	53.83	4,680.04
Wheat & Maize	MT '000	29.19	116.76	87.58	300.08
Sugar	MT '000	41.71	38.29	-3.42	-8.19
Petroleum (Crude Oil)	Barrels '000	734.81	699.80	-35.02	-4.77
Import Prices (Average)					
Rice	Rs./MT	65,052.61	65,131.14	78.54	0.12
	US\$/MT	447.38	423.85	-23.53	-5.26
Wheat and Maize	Rs./MT	41,443.47	41,364.90	-78.57	-0.19
	US\$/MT	285.02	269.19	-15.83	-5.55
Sugar	Rs./MT	78,148.80	75,598.08	-2,550.71	-3.26
	US\$/MT	537.45	491.96	-45.49	-8.46
Petroleum(Crude Oil)	Rs./Barrel	6,703.93	7,644.98	941.05	14.04
	US\$/Barrel	46.10	49.75	3.65	7.91

(a) Provisional

TRADE INDICES (a) (2010 = 100)

Item	2016 July	2017 July (b)
Total Exports		
Value	124.1 (c)	141.3
Quantity	132.0 (c)	143.5
Unit Value	94.0 (c)	98.4
Total Imports		
Value	128.2	142.4
Quantity	137.0	152.8
Unit Value	93.6	93.2
Terms of Trade	110.5 (c)	105.6

(a) In US\$ Terms (b) Provisional (c) Revised

22. INTERNATIONAL FINANCE

Item	Unit	2016 December	2017 June	2017 July	2017 August
External Assets (a) (b)					
Gross Official Reserves	US\$ Mn.	6,019.04	6,959.01	6,710.49	7,693.55
	Rs. Mn.	901,651.02	1,068,273.93	1,031,583.57	1,175,840.98
Total Reserves	US\$ Mn.	8,432.93	9,092.79	8,993.73	n.a.
	Rs. Mn.	1,263,252.33	1,395,831.14	1,382,581.47	n.a.
Exchange Rates (Period Ave.)					
		September 2016		September 2017	
	Rs./SDR	203.93		217.16	
	Rs./US \$	145.78		152.90	
	Rs./UKP	191.71		203.91	
	Rs/.In Rs	2.18		2.37	
	Rs/Yen	1.43		1.38	
	Rs/Euro	163.38		182.17	
Forward Exchange Rates (c)					
	Rs. / US \$				September 2017
One month					153.89
Three months					155.30
Six months					157.59

(a) Reserve data have been revised to include balances in DST's special Yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts. (c) Average for the last five working days of the month of September based on actual transactions.

Balance of Payments - Standard presentation under BPM6 format (a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2016 1 st Half			2017 1 st Half (b)			2015			2016 (b)		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
Goods and services	8,624	11,500	-2,877	9,043	12,390	-3,347	16,943	23,006	-6,063	17,448	23,659	-6,211
Goods (c)	5,130	9,321	-4,191	5,398	10,151	-4,753	10,546	18,935	-8,388	10,310	19,400	-9,090
General merchandise on a BOP basis	5,130	9,175	-4,045	5,398	9,876	-4,479	10,546	18,892	-8,346	10,310	19,026	-8,716
Non-monetary gold	-	146	-146	-	275	-275	-	42	-42	-	374	-374
Services	3,493	2,179	1,314	3,646	2,239	1,407	6,397	4,072	2,325	7,138	4,259	2,879
Transport	1,138	828	310	1,182	872	310	2,105	1,579	526	2,250	1,618	632
Sea Transport	527	372	155	553	403	150	997	762	234	1,059	779	281
Freight	527	372	155	553	403	150	997	762	234	1,059	779	281
Air transport	611	456	155	630	469	160	1,108	816	292	1,191	840	351
Passenger	552	414	138	568	425	143	997	732	266	1,073	753	320
Freight	59	41	17	61	45	17	111	85	26	118	87	31
Travel (d)	1,654	771	883	1,734	780	954	2,981	1,420	1,561	3,518	1,542	1,977
Construction	31	16	16	32	15	17	60	30	30	63	29	34
Insurance and pension services	60	46	14	62	50	12	119	92	27	121	89	32
Financial services	132	206	-74	138	209	-71	254	380	-126	252	403	-151
Telecommunication, computer and information services	442	236	207	457	232	225	805	429	375	858	443	416
Telecommunications services	70	55	14	71	51	19	128	102	26	134	105	29
Computer services	373	180	192	387	180	206	677	327	349	724	337	387
Other business services	22	34	-12	23	35	-12	42	63	-21	42	67	-25
Government goods and services n.i.e	14	43	-28	17	46	-30	31	79	-48	33	68	-35
Primary Income	59	1,030	-971	73	1,111	-1,038	127	2,140	-2,013	120	2,304	-2,184
Compensation of employees	12	46	-34	13	48	-35	19	83	-63	16	67	-51
Investment Income	47	985	-938	60	1,063	-1,003	108	2,058	-1,950	105	2,238	-2,133
Direct Investment	6	363	-357	7	375	-368	17	787	-771	12	953	-941
Dividends	6	246	-240	7	231	-224	17	435	-419	12	504	-491
Re-invested earnings	-	117	-117	-	145	-145	-	352	-352	-	450	-450
Portfolio Investment	-	408	-408	-	437	-437	-	844	-844	-	831	-831
Equity	-	30	-30	-	50	-50	-	80	-80	-	75	-75
Interest	-	378	-378	-	387	-387	-	764	-764	-	756	-756
short-term	-	1	-1	-	2	-2	-	27	-27	-	1	-1
long-term	-	377	-377	-	385	-385	-	737	-737	-	755	-755
Other Investment	18	214	-196	26	250	-224	25	426	-401	45	453	-408
Reserve assets	23	-	23	27	-	27	66	-	66	47	-	47
Other primary income	-	-	-	-	-	-	-	-	-	-	-	-
Secondary Income	3,619	414	3,204	3,362	458	2,904	7,007	814	6,193	7,260	807	6,453
General Government (e)	6	-	6	7	-	7	27	-	27	19	-	19
Financial corporations, non financial corporations, households	3,613	414	3,199	3,355	458	2,897	6,980	814	6,167	7,242	807	6,434
Personal transfers	3,613	414	3,199	3,355	458	2,897	6,980	814	6,167	7,242	807	6,434
of which, worker's remittances	3,613	-	-	3,355	-	-	6,980	-	6,980	7,242	-	7,242
Other current transfers	-	-	-	-	-	-	-	-	-	-	-	-
Current Account	12,301	12,945	-644	12,478	13,959	-1,480	24,078	25,960	-1,883	24,829	26,771	-1,942
Capital Account	21	21	1	23	15	8	71	24	46	46	21	26
Capital Transfers	21	21	1	23	15	8	71	24	46	46	21	26
General Government (f)	10	-	10	13	-	13	50	-	50	35	-	35
Financial corporations, non financial corporations, households	11	21	-10	10	15	-5	21	24	-3	11	21	-10
Current Account + Capital Account	12,322	12,966	-643	12,501	13,974	-1,473	24,148	25,985	-1,836	24,875	26,792	-1,917

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Provisional

(c) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(d) Passage services provided for non-residents are included in transport services.

(e) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(f) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format (a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2016 1 st Half		2017 1 st Half (b)		2015		2016 (b)	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	-709	-1,943	2,353	1,057	3,223	911	2,199	82
Direct Investments	173	118	509	37	680	53	898	237
Equity and investment fund shares	121	117	262	35	439	53	709	235
Equity other than reinvestment of earnings	4	117	117	35	87	53	260	235
Direct investor in direct investment enterprise (g)	4	117	117	35	87	53	260	235
- BOI companies	-	-	89	-	36	-	107	-
- CSE Companies (not registered with BOI)	4	-	28	-	64	-	-5	-
- Other companies	-	-	-	-	-13	-	158	-
Reinvestment of earnings	117	-	145	-	352	-	450	-
Debt Instruments	52	1	248	2	241	-	189	2
Direct investor in direct investment enterprise (g)	52	1	248	2	241	-	189	2
- BOI companies	49	-	248	-	95	-	107	-
Shareholder Advance	30	-	195	-	126	-	111	-
Intra Company Borrowings	41	-	53	-	76	-	83	-
Debt Repayments	-22	-	-	-	-107	-	-87	-
- CSE Companies (not registered with BOI)	3	-	-	-	145	-	82	-
- Other companies	-	-	-	-	-	-	-	-
Portfolio Investments	-623	0	1,036	-	686	0	993	0
Equity and investment fund shares	-45	-	201	-	-60	-	24	-
- CSE Companies (not registered with BOI)	-45	-	201	-	-60	-	24	-
Debt securities	-578	0	835	-	747	0	969	0
Central Bank	-	-	-	-	-	-	-	-
Deposit taking corporations, other than the Central Bank	-	0	-500	-	-	0	-	0
Short-term	-	-	-	-	-	-	-	-
Long-term	-	0	-500	-	-	0	-	0
General Government	-578	-	1,335	-	747	-	969	-
Short-term (Treasury Bills)	2	-	46	-	-392	-	36	-
Long-term	-579	-	1,289	-	1,139	-	932	-
Treasury Bonds	-373	-	-199	-	-701	-	-361	-
SLDBs	-206	-	-12	-	190	-	-207	-
Sovereign Bonds	-	-	1,500	-	1,650	-	1,500	-
Other sectors	-	-	-	-	-	-	-	-
Long-term	-	-	-	-	-	-	-	-
Financial Derivatives	-	-	-	-	-	-	-	-
Other Investment	-259	-62	808	-250	1,857	503	308	317
Other equity	-	-	-	-	-	-	-	-
Currency & deposits	-981	-134	-607	-87	1,457	143	-609	5
Central Bank	-701	-	-401	-	1,098	-	-701	-
Short term	-1	-	-1	-	-2	-	-1	-
Long term	-700	-	-400	-	1,100	-	-700	-
Deposit taking corporations, other than the Central Bank	-280	-134	-206	-87	359	143	92	5
Short-term	-280	-45	-206	-221	359	152	92	-4
Long-term	-	-88	-	133	-	-9	-	9
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
Loans	740	-	1,314	-	759	-	753	-
Central Bank	-96	-	-187	-	-507	-	-123	-
Credit and loans with the IMF	-96	-	-187	-	-507	-	-123	-
Other short term	-	-	-	-	-	-	-	-
Other long term	-	-	-	-	-	-	-	-
Deposit taking corporations, expect the Central Bank	425.00	-	902.00	-	787	-	-507	-
Short-term	161.00	-	306.00	-	657	-	-608	-
Long-term	264.00	-	596.00	-	131	-	100	-
General Government	98.00	-	516.00	-	470	-	1,287	-
Short-term	-	-	-	-	-	-	-	-
Long-term	98.00	-	516.00	-	470	-	1,287	-
Other sectors (h)	313.00	-	83.00	-	9	-	96	-
Short-term	-	-	-	-	-	-	-	-
Long term	313.00	-	83.00	-	9	-	96	-
Insurance, pension and standardised guarantee schemes	-	-	-	-	-	-	-	-
Trade credits and advances	15	-56	151	38	-401	116	109	-67
Deposit taking corporations, expect the Central Bank	-	-25	-	8	-	-30	-	-3
Short term	-	-25	-	8	-	-30	-	-3
Other sectors (i)	15	-32	151	30	-401	146	109	-64
Short term	15	-32	151	30	-401	146	109	-64
Other accounts receivable/payable	-34	128	-50	-201	41	244	55	379
Central bank	-34	-	-50	-	41	-	55	-
Short term (j)	-34	-	-50	-	41	-	55	-
Deposit taking corporations, expect the Central Bank	-	128	-	-201	-	244	-	379
Short term	-	128	-	-201	-	244	-	379
Special Drawing Rights	-	-	-	-	-	-	-	-
Reserve Assets	-	-2,000	-	1,270	-	354	-	-472
Monetary gold	-	-	-	-	-	-39	-	-
Special drawing rights	-	-3	-	-2	-	-2	-	-5
Reserve position in the IMF	-	-	-	-	-	-	-	-
Other reserve assets	-	-1,997	-	1,272	-	395	-	-467
Currency and deposits	-	-1,568	-	1,203	-	116	-	-1,267
Claims on monetary authorities	-	-1,066	-	1,997	-	369	-	-1,365
Claims on other entities	-	-503	-	-794	-	-253	-	98
Securities	-	-429	-	69	-	279	-	800
Debt securities	-	-429	-	69	-	279	-	800
Short term	-	-	-	-	-	-	-	-
Long term	-	-429	-	69	-	279	-	800
Equity and investment fund shares	-	-	-	-	-	-	-	-
Financial derivatives	-	-	-	-	-	-	-	-
Other claims	-	0	-	0.03	-	0.01	-	0
FINANCIAL ACCOUNT (NET) (Liabilities - Assets)	-	-1,234	-	-1,295	-2,312	-	-2,117	-
Errors and Omissions	-	-591	-	177	-	-476	-	-201

(g) Includes Direct investment to BOI, CSE and other private companies.

(h) Include State Owned Enterprises (SOEs) and private sector companies.

(i) Include Ceylon Petroleum Corporation (CPC) and private sector companies

(j) Net transactions of ACU liabilities