

CENTRAL BANK OF SRI LANKA



SELECTED ECONOMIC INDICATORS

July 2017

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SUMMARY OF SELECTED ECONOMIC INDICATORS

July 2017

Item	Period	Unit	2016	2017	% Change
Production					
Tea	June	Mn. Kg	25.7	27.1	5.6
Rubber	June	Mn. Kg	5.4	6.6	22.8
Coconut	June	Mn.Nuts	259.7	220.1	-15.3
Fish	June	'000 MT	38.7	38.6	-0.2
			2015/2016	2016/2017	
Paddy	Maha ^(a)	'000 MT	2,903.0	1,418.6	-51.1
			2016	2017	
	Yala ^(b)	'000 MT	1,517.0	-	-
			2016	2017	
Electricity Generation	January - May	Gwh.	5,753	5,831	1.4
			2016	2017	
Index of Industrial Production	May	2010 = 100	102.6	104.9	2.3
External Sector					
External Trade			2016	2017	
Exports	May	US\$ Mn.	780	841	7.8
Imports	May		1,590	1,727	8.6
Balance of Trade	May		-810	-886	9.4
Balance of Payments			2016	2017	
Trade Account	1 st Quarter	US\$ Mn.	-1,013	-1,641	-62.0
Current Account	1 st Quarter		35	-708	2,122.9
Current & Capital Accounts	1 st Quarter		36	-706	2,061.1
Financial Account (net)	1 st Quarter		-639	-668	-4.5
			2016	2017	
Total Reserves (c)	End April	US\$ Mn.	8,284.5	7,534.3	-9.1
			2016	2017	
Govt. Finance					
Revenue and Grants	January - March	Rs. Mn.	345,613	436,655	26.3
Recurrent Expenditure	January - March	Rs. Mn.	426,509	484,220	13.5
Money & Share Markets					
Money Supply			2016	2017	
Narrow Money M ₁	End May	Rs. Mn.	701,828	741,781	5.7
Broad Money M ₂	End May	Rs. Mn.	4,241,083	5,214,381	22.9
Consolidated Broad Money(M _{2b})(d)	End May	Rs. Mn.	4,781,197	5,803,167	21.4
Broad Money M4	End May	Rs. Mn.	5,951,626	7,131,143	19.8
			2016	2017	
Share Market			2016	2017	
ASPI	End July	1985 = 100	6,393.9	6,637.4	3.8
S&P SL20	End July	2004=1000	3,414.4	3,811.0	11.6
Market Capitalisation	End July	Rs. Bn.	2,724.8	3,010.1	10.5
			2016	2017	
Prices					
			2016	2017	
NCPI (Year-On-Year % Change)	June	2013= 100	6.4	6.3	
CCPI (Year-On-Year % Change)	July	2013= 100	5.8	4.8	
(Annual Avg. % Change)	12 months ending July		3.4	5.4	

(a) Sep\Oct-March\April

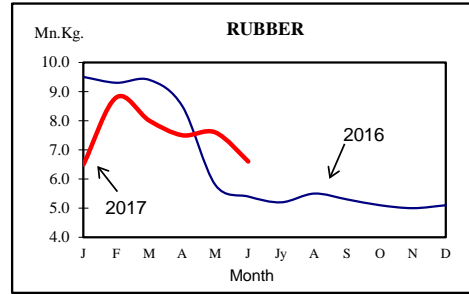
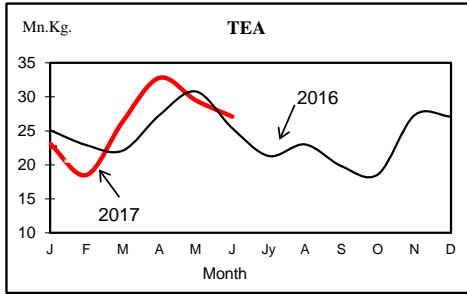
(b) April\May-Aug\Sep

(c) Including ACU receipts

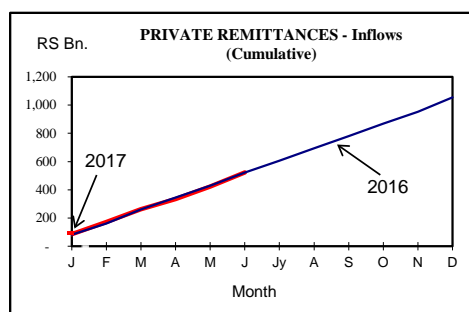
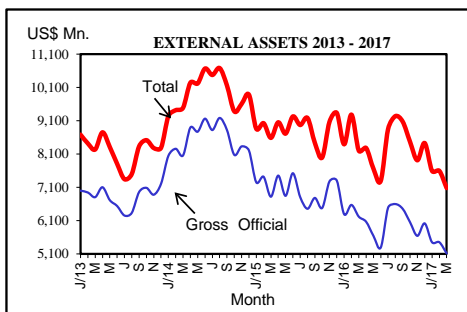
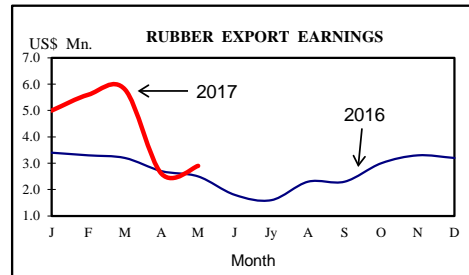
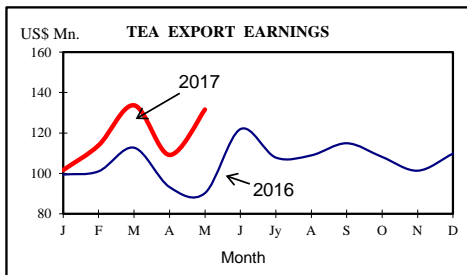
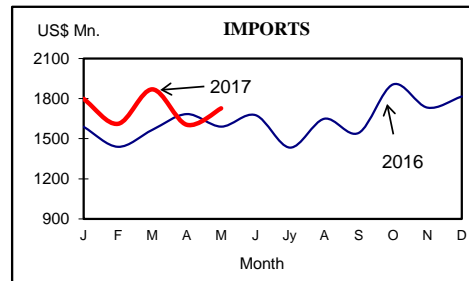
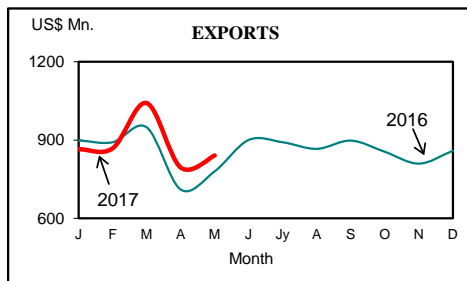
(d) Inclusive of FCUBs

TRENDS IN ECONOMIC INDICATORS

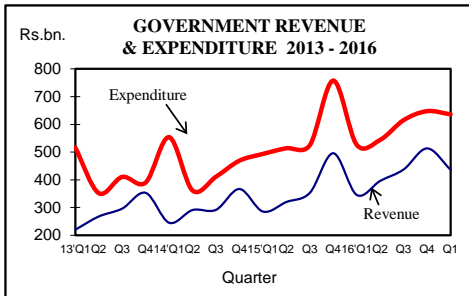
AGRICULTURAL PRODUCTION



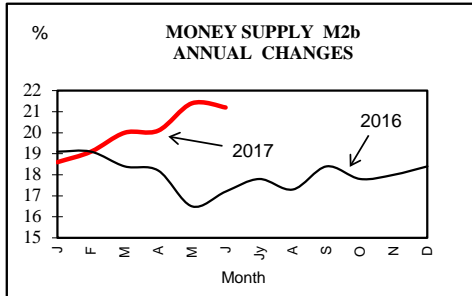
EXTERNAL SECTOR



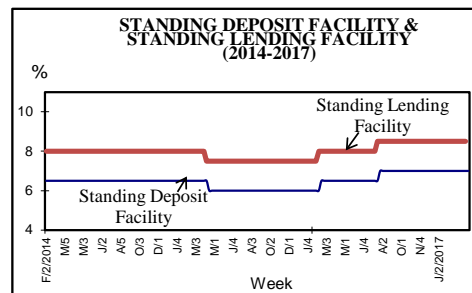
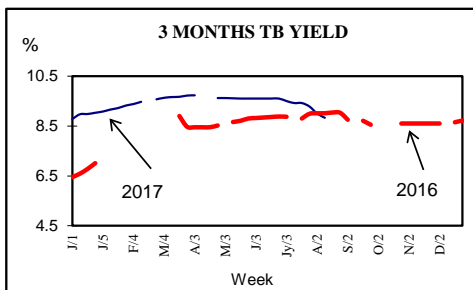
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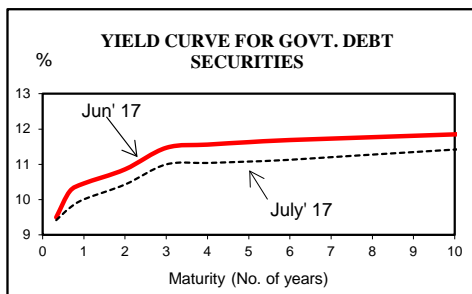
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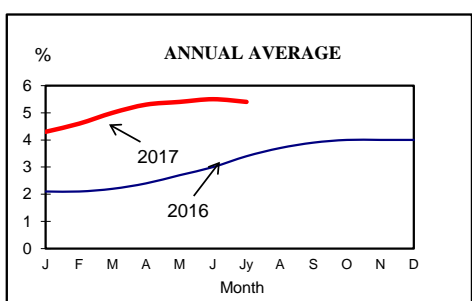
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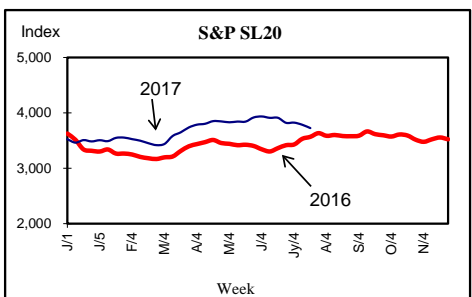
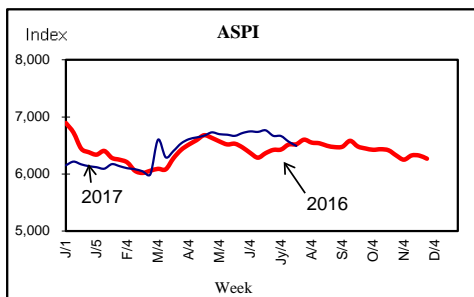
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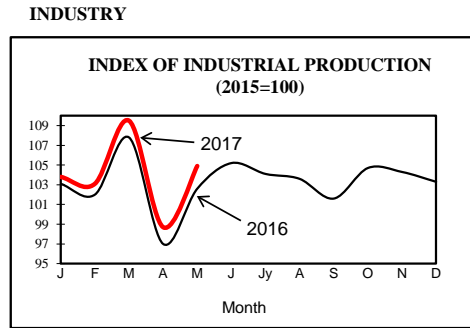
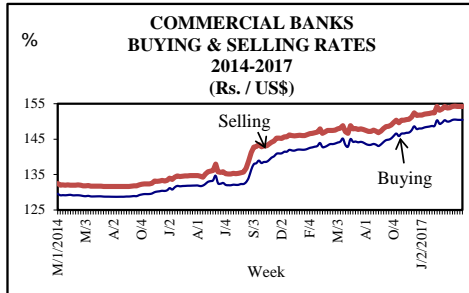
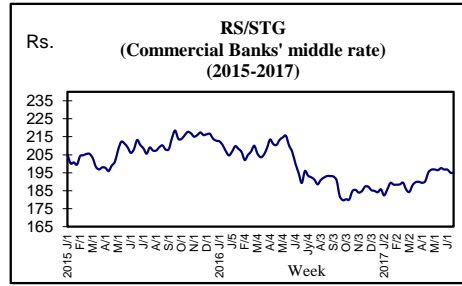
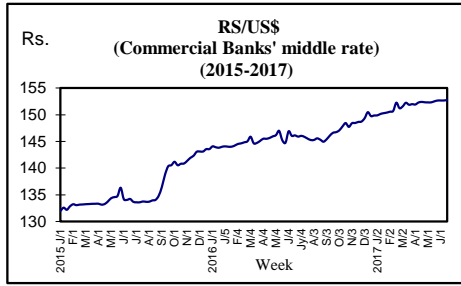
CCPI ANNUAL AVERAGE



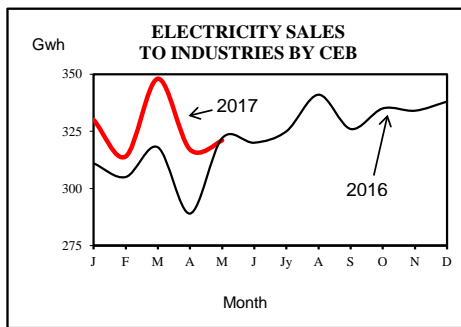
SHARE MARKET



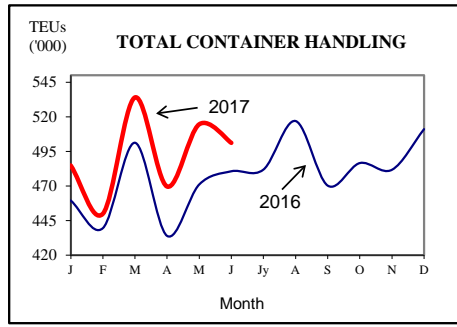
EXCHANGE RATES



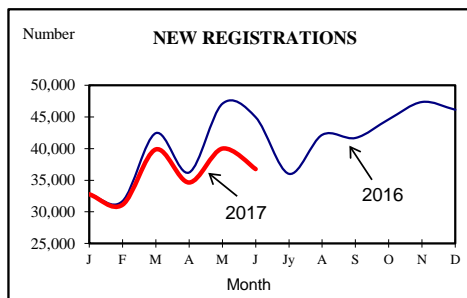
ELECTRICITY



PORT SERVICES



MOTOR VEHICLES



UNEMPLOYMENT



1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

Economic Activity	1 st Quarter - 2017 (a)					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2016 (b)	2017	16/15 (b)	17/16	2016 (b)	2017
Agriculture	161,662	156,419	-0.2	-3.2	-0.3	-6.6
Industry	655,053	696,380	9.1	6.3	54.2	52.2
Services	1,167,216	1,207,523	3.7	3.5	40.7	50.9
Taxes less subsidies on products	98,614	101,448	5.9	2.9	5.4	3.6
GDP	2,082,544	2,161,770	5.1	3.8	100.0	100.0

Economic Activity	Annual - 2016 (a)					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2015 (b)	2016	15/14 (b)	16/15	2015 (b)	2016
Agriculture	670,106	641,943	4.8	-4.2	7.6	-7.4
Industry	2,264,673	2,416,276	2.1	6.7	11.5	40.1
Services	4,883,444	5,087,452	5.7	4.2	66.5	54.0
Taxes less subsidies on products	815,667	866,355	7.5	6.2	14.3	13.4
GDP	8,633,890	9,012,026	4.8	4.4	100.0	100.0

Economic Activity	4 th Quarter - 2016 (a)					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2015 (b)	2016	15/14 (b)	16/15	2015 (b)	2016
Agriculture	177,718	162,824	0.5	-8.4	1.3	-11.8
Industry	572,843	625,808	1.1	9.2	9.2	41.8
Services	1,278,746	1,337,672	3.2	4.6	60.5	46.6
Taxes less subsidies on products	370,866	400,435	5.5	8.0	29.0	23.4
GDP	2,400,173	2,526,738	2.8	5.3	100.0	100.0

Economic Activity	3 rd Quarter - 2016 (a) (b)					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2015	2016	15/14	16/15	2015	2016
Agriculture	162,158	158,851	6.0	-2.0	8.4	-3.3
Industry	570,862	604,272	1.7	5.9	8.8	33.2
Services	1,250,853	1,310,728	6.5	4.8	70.8	59.4
Taxes less subsidies on products	192,287	203,046	7.3	5.6	12.0	10.7
GDP	2,176,161	2,276,896	5.2	4.6	100.0	100.0

Economic Activity	2 nd Quarter - 2016 (a) (b)					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2015	2016	15/14	16/15	2015	2016
Agriculture	168,255	158,606	8.9	-5.7	10.1	-19.5
Industry	520,807	531,144	4.8	2.0	17.5	20.9
Services	1,227,868	1,271,838	7.2	3.6	60.2	88.7
Taxes less subsidies on products	159,364	164,261	11.6	3.1	12.2	9.9
GDP	2,076,295	2,125,848	7.0	2.4	100.0	100.0

(a) Provisional

Source : Department of Census and Statistics

(b) Revised

2. AGRICULTURE

Item	UNIT	2016	2017*	CHANGE	
				Absolute	Percentage
Tea Production					
June	Mn.Kgs.	25.7	27.1	1.4	5.6
January - June		154.3	155.5	1.2	0.8
Rubber Production					
June	Mn.Kgs.	5.4	6.6	1.2	22.8
January - June		47.9	45.1	-2.8	-5.9
Coconut Production					
June	Mn.Nuts	259.7	220.1	-39.6	-15.3
January - June		1,483.8	1,288.6	-195.1	-13.2
Paddy Production					
Maha (a)	'000 MT	2015/2016	2016/2017**		
		2,903.0	1,484.9	-1418.1	-48.8
		2016	2017		
Yala (b)		1,517.0	-		
Fish Production					
June	'000 MT	2016	2017*		
		38.7	38.6	-0.1	-0.2
January - June		239.2	252.9	13.8	5.7

* Provisional ** Forecast (a) Sep/Oct. - March\ April

(b) April \ May - Aug.\Sep.

3. INDUSTRY

Item	UNIT	2016	2017 (a)	CHANGE	
				Absolute	Percentage
Electricity Sales to Industries (b)					
May	GWh	322	321	-1	-0.4
January - May		1,545	1,630	85	5.5
Furnace Oil Sales					
June	'000 MT	65	82	17	26.8
January - June		350	484	134	38.4
Industrial Exports					
Petroleum Exports					
April	Rs. Mn.	2016	2017(a)		
		2,613.6	4,479.1	1,865.5	71.4
May		2,457.0	4,208.6	1,751.6	71.3
January - May		15,747.2	22,350.7	6,603.5	41.9
Other Industrial Exports					
April	Rs. Mn.	76,236 (b)	85,796.6	9,560.4	12.5
May		86,096 (b)	89,401.2	3,305.2	3.8
January - May		463,378 (b)	479,237.7	15,859.7	3.4
Industrial Exports					
Petroleum Exports					
April	US\$ Mn.	18.2	29.5	11.4	62.5
May		16.9	27.6	10.8	63.8
January - May		109.2	147.7	38.5	35.3
Other Industrial Exports					
April	US\$ Mn.	529.8 (b)	565.3	35.6	6.7
May		591.1 (b)	586.9	-4.2	-0.7
January - May		3,212.3 (b)	3,168.2	-44.1	-1.4

(a) Provisional (b) By CEB, excluding self generation (c) Revised

(Industry cont.....)

Index of Industrial Production (IIP) (2015=100) (a)

Item	2016 May (b)	2017 May (c)	Growth %
Food products	102.8	102.9	0.1
Beverages	93.4	88.1	-5.7
Tobacco products	105.8	99.4	-6.1
Textiles	104.3	105.2	0.9
Wearing Apparels	109.0	112.1	2.8
Leather and related products	105.5	107.6	2.0
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	102.7	102.7	0.0
Paper and paper products	108.7	108.9	0.1
Printing and reproduction of recorded media	105.1	109.1	3.7
Coke and refined petroleum products	90.6	101.5	12.0
Chemicals & chemical products	101.9	80.6	-21.0
Basic pharmaceutical products and pharmaceutical preparations	93.3	97.5	4.5
Rubber & plastic products	104.3	115.0	10.2
Other non-metallic mineral products	102.5	109.6	6.9
Basic metals	102.7	117.1	14.0
Fabricated metal products (except machinery equipment)	80.0	97.4	21.6
Electrical equipment	102.7	105.1	2.4
Machinery & equipment (n.e.c.)	105.6	115.7	9.6
Furniture	86.6	100.0	15.4
Other manufacturing	99.3	96.2	-3.1
Index of Industrial Production	102.6	104.9	2.3

n.e.c.– Not elsewhere classified

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

(b) Revised (c) Provisional

4. TELECOMMUNICATIONS

Item	Unit	2 nd Quarter 2016 (a)	2 nd Quarter 2017 (a)	Change	
				Absolute	Percentage
Telephones (Fixed lines)	Number	2,597,297	2,514,154	-83,143	-3.2
Wireline in service	Number	1,152,561	1,183,107	30,546	2.7
Wireless Access	Number	1,444,736	1,331,047	-113,689	-7.9
Telephone Density (excluding Cellular Phones)	per 100 persons	12.2	11.7	-0.5	-4.2
Telephone Density (including Cellular Phones)	per 100 persons	128.7	143.0	14.3	11.1
Cellular Phones	Number	24,695,535	28,113,153	3,417,618	13.8
Public Pay Phones	Number	5,705	5,184	-521	-9.1
Internet subscribers (b)	Number	4,232,291	5,479,328	1,247,037	29.5

(a) Provisional

(b) Including Mobile Internet connections

5. ENERGY

Item	Unit	2016	2017 (a)	Change	
				Absolute	Percentage
Crude Oil Imports	'000 MT				
June		277	96	-180	-65.2
January - June		828	658	-170	-20.5
Other Petroleum Imports	'000 MT				
June		412	359	-53	-12.9
January - June		1,994	2,398	405	20.3
Kerosene Sales	'000 MT				
June		11	12	1	11.2
January - June		68	74	6	8.8
Petrol Sales	'000 MT				
June		95	105	9	9.6
January - June		562	609	47	8.3
Diesel Sales	'000 MT				
June		166	181	15	9.1
January - June		1,134	1,177	43	3.8
Electricity Generation	Gwh.				
May		1,168	1,205	37	3.1
CEB - Hydro		346	202	-144	-41.7
Fuel Oil		159	239	81	51.0
Coal		375	465	90	23.9
Wind		0.2	0.3	0.2	96.0
Private Sector		288	299	10	3.6
Non Conventional Renewable Energy		160	118	-41	-25.8
January - May	Gwh.	5,753	5,831	78	1.4
CEB - Hydro		1,626	730	-896	-55.1
Fuel Oil		871	1,112	241	27.7
Coal		1,907	2,462	555	29.1
Wind		0.5	0.8	0.4	74.3
Private Sector		1,349	1,526	178	13.2
Non Conventional Renewable Energy		399	383	-16	-4.0

(a) Provisional

6. HOUSING & CONSTRUCTION

Item	Unit	2015	2016 (a)	Change	
				Absolute	Percentage
Greater Colombo Housing Approvals Index (b)	1995 = 100				
Quarter 3		153.6	134.3	-19.3	-12.5
Quarter 4		136.0	111.7	-24.3	-17.9
Cement					
Local Production (c)	'000 MT				
June		203.0	227.0	24.0	11.7
January - June		1,244.0	1,375.0	131.0	10.6
Imports (d)	'000 MT				
June		460.0	369.0	-91.0	-19.7
January - June		2,348.0	2,639.0	292.0	12.4
Total	'000 MT				
June		663.0	596.0	-67.0	-10.1
January - June		3,591.0	4,014.0	423.0	11.8

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

(c) Local production by Holcim and Tokyo Cement Companies

(d) Total cement imports.

7. TRANSPORT

Item	Unit	2016	2017(a)	Change	
				Absolute	Percentage
New Registration of Motor Vehicles	Number				
June		44,977	36,767	-8,210	-18.3
Buses		224	234	10	4.5
Motor Cars		3,585	3,268	-317	-8.8
Three Wheelers		7,213	2,053	-5,160	-71.5
Dual Purpose Vehicles (b)		2,699	1,309	-1,390	-51.5
Motor Cycles		29,509	27,905	-1,604	-5.4
Goods Transport Vehicles (c)		624	949	325	52.1
Land Vehicles (d)		1,123	1,049	-74	-6.6
January - June	Number	235,259	225,215	-10,044	-4.3
Buses		1,338	1,514	176	13.2
Motor Cars		23,403	19,292	-4,111	-17.6
Three Wheelers		27,566	11,323	-16,243	-58.9
Dual Purpose Vehicles (b)		12,300	8,424	-3,876	-31.5
Motor Cycles		161,222	172,715	11,493	7.1
Goods Transport Vehicles (c)		3,012	5,470	2,458	81.6
Land Vehicles (d)		6,418	6,477	59	0.9

(a) Provisional

(b) Including Single Cab

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles

8. PORT SERVICES

Item	Unit	2016	2017(a)	Change	
				Absolute	Percentage
Ship Traffic	Number				
June		409	400	-9	-2.2
January - June		2,478	2,408	-70	-2.8
Container Handling					
Domestic	TEUs				
June		111,401	111,623	222	0.2
January - June		629,174	672,786	43,612	6.9
Transshipment	TEUs				
June		362,771	381,927	19,156	5.3
January - June		2,123,779	2,247,258	123,479	5.8
Re- Stowing	TEUs				
June		6,514	7,655	1,141	17.5
January - June		32,811	34,378	1,567	4.8
Total Container Handling	TEUs				
June		480,686	501,205	20,519	4.3
January - June		2,785,764	2,954,422	168,658	6.1
Cargo Handling					
Cargo Discharged	MT				
June		4,376,596	4,475,802	99,206	2.3
January - June		25,330,593	26,846,105	1,515,512	6.0
Cargo Loaded	MT				
June		2,917,485	3,135,563	218,078	7.5
January - June		16,834,791	18,213,135	1,378,344	8.2
Total Cargo Handling	MT				
June		7,294,081	7,611,365	317,284	4.3
January - June		42,165,384	45,059,240	2,893,856	6.9

(a) Provisional

TEUs = Twenty - foot Equivalent Container Units.

9. PRICE INDICES

Item	Base Period	2016	2017	Change	
				Absolute	Percentage
National Consumer Price Index (NCPI)	2013=100				
June		116.1	123.4	7.3	6.3
12 Months ending June		111.2	118.0	6.8	6.1
Core - NCPI					
June		118.2	123.1	4.9	4.1
12 Months ending June		113.6	120.5	6.9	6.1
Colombo Consumers Price Index (CCPI)	2013=100				
July		113.9	119.4	5.5	4.8
12 Months ending July		109.8	115.7	5.9	5.4
Core - CCPI					
July		116.8	122.5	5.7	4.9
12 Months ending July		113.9	120.1	6.2	5.4

10. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	2016 July	2017 * July	Change	
				Absolute	Percentage
Rice	Rs/Kg				
Samba		88.00	100.50	12.50	14.20
Parboiled Rice		76.50	94.50	18.00	23.50
Raw Rice (Red)		63.75	88.50	24.75	38.80
Other Food Items	Rs/Kg				
Dried Chillies (Imported)		360.00	205.00	-155.00	-43.10
Red Onions (Local)		162.50	213.75	51.25	31.50
Big Onions (Local)		n.a.	n.a.	-	-
Dhal (Australian)		241.25	205.00	-36.25	-15.00
Potatoes (Local)		175.00	168.75	-6.25	-3.60
Eggs		17.25	14.13	-3.12	-18.10
Sugar - White		108.75	104.00	-4.75	-4.40

* Provisional

11. POPULATION, UNEMPLOYMENT & WAGE INDICES

Item	Unit	2015 (a)(b)	2016(a)(b)
Population	'000	20,966	21,203
Growth of mid year population	Percentage	0.9	1.1
		2016(c)	2017(a)(c)
		1st Quarter	1st Quarter
Labour Force Participation Rate	Percentage	54.1	54.7
Unemployment Rate		4.2	4.1
Employment by Industry Group (d) (as a % of total employment)			
Agriculture		28.5	27.0
Industry		26.0	28.0
Services		45.5	45.0
Wages		2016	2017
Public Sector Employees	2012 = 100	May	May (a)
Nominal Wage Rate Index		160.8	160.8
Real Wage Rate Index (e)		141.0	131.6
Informal Private Sector Employees	2012 = 100		
Agriculture			
Nominal Wage Rate Index		133.3	147.8
Real Wage Rate Index (e)		116.9	121.0
Industry			
Nominal Wage Rate Index		138.0	152.3
Real Wage Rate Index (e)		121.0	124.6
Services			
Nominal Wage Rate Index		132.7	141.5
Real Wage Rate Index (e)		116.3	115.9

(a) Provisional. (b) Based on the Census of Population and Housing - 2012

(c) The working age population consists of the household population aged 15 and above.

(d) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(e) Based on National Consumer Price Index (2013=100)

12. GOVERNMENT FINANCE

Item	Unit	2016	2017	Change	
		Jan - Mar	Jan - Mar (a)	Absolute	Percentage
Total revenue and Grants (b)	Rs. Mn.	345,613	436,655	91,042	26.3
Total revenue (b)		345,613	436,005	90,392	26.2
Grants (b)		-	650	650	-
Recurrent expenditure (b)	Rs. Mn.	426,509	484,220	57,711	13.5
Capital expenditure and net lending (b)	Rs. Mn.	99,811	152,102	52,291	52.4
Financing (b)	Rs. Mn.	180,707	199,667	18,960	10.5
Domestic financing		266,458	250,343	-16,115	-6.0
Treasury bills		-8,311	448	8,759	105.4
Treasury bonds		165,790	60,429	-105,361	-63.6
Rupee loans		-	-	-	-
Other		108,979	189,466	80,487	73.9
Foreign financing		-85,751	-50,676	35,075	40.9
	Unit	2016	2017	Change	
		End December	End March (a)	Absolute	Percentage
Total outstanding govt. debt	Rs. Mn.	9,387,303	9,702,809	315,506	3.4
Total domestic debt	Rs. Mn.	5,341,507	5,626,159	284,652	5.3
By Maturity					
Short term		968,396	1,095,575	127,179	13.1
o/w Treasury bills		779,581	781,176	1,596	0.2
Central bank advances		83,307	203,640	120,333	144.4
Medium & Long term		4,373,111	4,530,584	157,473	3.6
o/w Treasury bonds		3,714,787	3,802,245	87,457	2.4
Rupee loans		24,088	24,088	0	0.0
Sri Lanka Development Bonds		572,199	641,501	69,302	12.1
By Institution					
Non - Bank		3,226,606	3,333,463	106,857	3.3
Bank		2,114,901	2,292,696	177,795	8.4
Total foreign debt (c)	Rs. Mn.	4,045,796	4,076,650	30,854	0.8
Concessional		1,897,680	1,963,202	65,522	3.5
Multilateral		855,998	880,231	24,233	2.8
o/w IDA		310,194	318,716	8,522	2.7
ADB		469,119	481,008	11,889	2.5
Bilateral		1,041,682	1,082,971	41,289	4.0
o/w Japan		338,058	351,566	13,508	4.0
Non Concessional		2,148,116	2,113,448	-34,668	-1.6

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification

(c) Excluding liabilities to the IMF

13. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January*	End May**	Change	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2016		714,988	701,828	-13,160	-1.8
2017		776,624	741,781	-34,843	-4.5
Currency Held by the Public					
2016		388,057	390,418	2,362	0.6
2017		429,502	419,537	-9,965	-2.3
Demand Deposits Held by the Public					
2016		326,931	311,409	-15,522	-4.7
2017		347,123	322,244	-24,879	-7.2
Broad Money Supply (M₂) (1)	Rs. Mn.				
2016		4,057,212	4,241,083	183,871	4.5
2017		4,823,559	5,214,381	390,822	8.1
Time & Savings Deposits Held by the Public (Quasi Money)					
2016	Rs. Mn.	3,342,224	3,539,255	197,031	5.9
2017		4,046,935	4,472,600	425,665	10.5
Underlying Factors (M₂)	Rs. Mn.				
Net Foreign Assets (2)					
2016		206,923	21,861	-185,062	-89.4
2017		167,111	224,144	57,033	34.1
Domestic Credit					
2016		4,827,980	5,281,194	453,214	9.4
2017		5,849,104	6,299,476	450,372	7.7
To Government (Net)		1,667,525	1,868,146	200,621	12.0
To Public Corporations		289,728	311,951	22,223	7.7
To Co-operatives		1,892	2,051	159	8.4
To Other Private Sector		3,889,959	4,117,327	227,368	5.8
Other Items (Net) (3)					
2016		-977,690	-1,061,972	-84,281	-8.6
2017		-1,192,656	-1,309,239	-116,583	-9.8
Consolidated Broad Money Supply (M_{2b}) (3)	Rs. Mn.				
2016		4,565,917	4,781,197	215,280	4.7
2017		5,405,596	5,803,167	397,571	7.4
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2016		3,850,929	4,079,369	228,440	5.9
2017		4,628,972	5,061,386	432,414	9.3
Underlying Factors (M_{2b})	Rs. Mn.				
Net Foreign Assets (3)					
2016		-298,163	-467,503	-169,340	-56.8
2017		-231,238	-318,524	-87,286	-37.7
Domestic Credit					
2016		5,732,034	6,177,635	445,601	7.8
2017		6,671,677	7,226,455	554,777	8.3
To Government (Net)		1,972,133	2,239,740	267,607	13.6
To Public Corporations		495,114	561,709	66,595	13.5
To Co-operatives		1,892	2,051	159	8.4
To Other Private Sector		4,202,538	4,422,954	220,416	5.2
Other Items (Net) (3)					
2016		-867,954	-928,935	-60,981	-7.0
2017		-1,034,843	-1,104,764	-69,921	-6.8
Reserve Money	Rs. Mn.				
2016		673,432	733,268	59,836	8.9
2017		856,147	859,794	3,647	0.4
Money Multipliers					
M₁ Multiplier					
2016		1.06	0.96		
2017		0.91	0.86		
M₂ Multiplier					
2016		6.02	5.78		
2017		5.63	6.06		
M_{2b} Multiplier					
2016		6.78	6.52		
2017		6.31	6.75		

(1) $M_2 = M_1 + \text{Quasi Money}$

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M_1 and adjusted quasi money. M_1 is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

* Revised **Provisional

(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January*	End May **	Change	
				Absolute	Percentage
Broad Money Supply (M₃) (4)	Rs.Mn.				
2016		5,720,253	5,951,626	231,373	4.0
2017		6,630,256	7,131,143	500,887	7.6
Quasi Money					
2016		5,041,452	5,288,755	247,304	4.9
2017		5,903,674	6,438,043	534,369	9.1
Underlying Factors (M4)					
Net Foreign Assets					
2016		-444,144	-616,947	-172,802	-38.9
2017		-383,194	-473,576	-90,382	-23.6
Domestic Credit					
2016		7,603,684	8,125,583	521,899	6.9
2017		8,763,292	9,417,731	654,439	7.5
To Government (Net)		2,555,895	2,848,651	292,756	11.5
To Public Corporations		495,114	561,709	66,595	13.5
To Private Sector		5,712,282	6,007,371	295,089	5.2
Other Items (Net)					
2016		-1,439,286	-1,557,011	-117,725	-8.2
2017		-1,749,842	-1,813,012	-63,170	-3.6
Money Multiplier					
M₃ Multiplier					
2016		8.49	8.12		
2017		7.74	8.29		

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of licensed finance companies (LFCs) and licensed specialised banks (LSBs)

* Revised ** Provisional

14. BANKING

Item	Unit	2016 End May	2017 End May*	Change	
				Absolute	Percentage
Domestic Banking Units(DBUs)					
Commercial Banks (1)					
Loans & Advances (Total Outstanding)	Rs. Mn.	3,735,594	4,474,839	739,244	19.8
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	204,162	352,457	148,295	72.6
Other Govt. Securities (2)		862,525	1,001,909	139,384	16.2
Other Investments		124,751	116,703	-8,049	-6.5
Total Deposits	Rs. Mn.	4,519,817	5,487,193	967,376	21.4
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	55,017	73,148	18,131	33.0
		2016	2017		
Call Market Borrowings					
Last week of May	Rs. Mn.	80,240	107,315	27,075	33.7
		2016	2017		
		End May	End May*		
Offshore Banking Units (OBUs)					
OBUs	Number	24	24	0	0.0
Total Assets / Liabilities	Rs. Mn.	1,395,357	1,566,320	170,963	12.3
Assets					
Loans & Advances - Residents		1,171,608	1,329,907	158,299	13.5
Loans & Advances - Non-Residents		190,205	215,427	25,222	13.3
Other Assets		33,544	20,986	-12,558	-37.4
Liabilities					
Deposits & Borrowings - Residents		525,412	665,195	139,784	26.6
Deposits & Borrowings - Non-Residents		749,781	760,970	11,190	1.5
Other Liabilities		120,165	140,154	19,989	16.6
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	608,393	666,972	58,579	9.6

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

* Provisional

15. INTEREST RATES

Item	Unit	2016 Last Week of July	2017 Last Week of July	Change	
				Absolute	Percentage
Treasury Bills (1)	Yield				
91-Day	Per cent	8.80	9.44	0.64	7.3
182-Day		9.69	9.71	0.02	0.2
364-Day		10.48	9.99	-0.49	-4.7
Treasury Bonds (1)		2016 July	2017 July		
2-Year		11.04	-	-	-
3-Year		11.62	-	-	-
4-Year		-	11.14	-	-
5-Year		12.07	10.43	-1.64	-13.6
6-Year		12.03	11.21	-0.82	-6.8
10-Year		12.86	10.59	-2.27	-17.7
AWDR (2)	Per cent	7.10	9.19	2.09	29.4
AWFDR (3)	Per cent	8.99	11.78	2.79	31.0
AWPR (4) (Last Week)	Per cent	10.98	12.26	1.28	11.7
Call Money Rates	Per cent	8.20-8.40	8.68-8.75		
Standing Deposit Facility Rate (5)	Per cent	7.00	7.25	0.25	3.6
Standing Lending Facility Rate (6)	Per cent	8.50	8.75	0.25	2.9
Sri Lanka Inter Bank Offered Rate (SLIBOR) (7)					
1 Day	Per cent	8.56	8.75	0.19	2.2
7 Day	Per cent	9.45	9.48	0.03	0.3
1 Month	Per cent	10.43	10.26	-0.17	-1.6
3 Month	Per cent	10.67	11.13	0.46	4.3
6 Month	Per cent	11.09	12.00	0.91	8.2
12 Month	Per cent	11.51	12.38	0.87	7.6
AWLR (8)	Per cent	2016 June	2017 June		
		12.09	13.73	1.64	13.6
Saving Rates	Per cent	2016 May	2017 May		
Commercial Banks		0.50-8.50	0.50-9.00		
National Savings Bank		4.50	4.25	-0.25	-5.6
Fixed Deposit Rates	Per cent				
Commercial Banks (12 Months)		4.50-15.00	4.89-15.00		
National Savings Bank (12 Months)		8.50	11.00	2.50	29.4
Long Term Lending Rates	Per cent	2016 May	2017 May		
SMIB		8.38-15.00	10.50-20.00		
NSB		9.00-14.00 (9)	12.75-16.00		
NHDA		3.73-6.00 (9)	3.73-6.00		

(1) Average weighted yield rates at the last auction held during the month.

(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.

(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.

(4) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.

(5) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.

(6) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate

(7) As at last working day of the month

(8) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.

(9) Revised

16. CREDIT CARDS

Credit Cards (1)	Unit	2016	2017	2017
		End December	End April	End May*
Total Number of Active Cards	Number	1,309,248	1,354,971	1,368,764
Local (accepted only locally)		29,109	28,621	28,442
Global (accepted globally)		1,280,139	1,326,350	1,340,322
Outstanding balance	Rs. Mn.	74,892	78,797	78,882
Local (accepted only locally)		839	771	742
Global (accepted globally)		74,053	78,026	78,140

* Provisional

(1) Issued by Licensed Commercial Banks (LCBs)

17. COMMERCIAL PAPER ISSUES

Item	Unit	2016	2017	2017
			Jan - Apr	Jan - May*
Commercial Paper Issues (1)	Rs. Mn.			
Total Issues		6,968	2,588	3,212
Outstanding (at the end of the period)		2,229	2,546	2,550

*Provisional

(1) Based on the information provided by LCBs and LSBs

18. SHARE MARKET

Item	Unit	2016 July	2017 July	Change	
				Absolute	Percentage
All Share Price Index (ASPI)	1985=100	6,393.9	6,637.4	243.5	3.8
S&P Sri Lanka 20 (S&P SL20)	2004=1,000	3,414.4	3,811.0	396.6	11.6
Market Capitalisation	Rs. Bn.	2,724.8	3,010.1	285.4	10.5
Non-national Transactions *	Rs. Mn.				
Purchases		4,707.3	8,226.5	3,519.2	74.8
Sales		3,278.8	4,630.6	1,351.8	41.2
Net Purchases		1,428.6	3,595.9	2,167.4	151.7

* Total for the month

19. EXTERNAL TRADE

Item	Unit	2016	2017 (a)	Change	
				Absolute	Percentage
Exports	Rs. Mn.				
April		102,225 (b)	120,598	18,372	18.0
May		113,626 (b)	128,151	14,525	12.8
January - May		610,140 (b)	667,178	57,038	9.3
Imports					
April		210,222	243,404	33,182	15.8
May		231,560	263,052	31,492	13.6
January - May		1,103,124	1,302,526	199,402	18.1
Balance of Trade					
April		-107,997 (b)	-122,807	-14,810	13.7
May		-117,934 (b)	-134,901	-16,967	14.4
January - May		-492,984 (b)	-635,348	-142,364	28.9
Exports	US \$ Mn.				
April		710 (b)	795	84.3	11.9
May		780 (b)	841	61	7.8
January - May		4,230 (b)	4,410	181	4.3
Imports					
April		1,461	1,604	143	9.8
May		1,590	1,727	137	8.6
January - May		7,645	8,610	965	12.6
Balance of Trade					
April		-751 (b)	-809	-59	7.8
May		-810 (b)	-886	-76	9.4
January - May		-3,415 (b)	-4,200	-784	23.0
Tourism		2016	2017 (a)		
Tourist Arrivals	Number				
June		118,038	123,351	5,313.0	4.5
January - June		964,267	1,010,444	46,177.0	4.8
Earnings from Tourism	Rs. Mn.				
June		29,421.5(c)	32,342.9	2,921.5	9.9
January - June		238,757.2(c)	262,377.9	23,620.7	9.9
	US\$ Mn.				
June		202.5(c)	211.6	9.1	4.5
January - June		1,654.3(c)	1,733.6	79.2	4.8

(a)Provisional (b) Revised

(c) Data has been revised according to the latest annual survey conducted by the Sri Lanka Tourism Development Authority

IMPORTS

Item	Unit	2016	2017 (a)	Change	
				Absolute	Percentage
Major Imports					
Consumer Goods - Total	Rs. Mn.				
April		45,507.8	52,369.3	6,861.5	15.1
May		47,791.5	58,739.0	10,947.5	22.9
January - May		252,967.5	287,670.4	34,702.9	13.7
Vegetables					
April		2,654.3	3,456.1	801.8	30.2
May		3,702.0	3,863.9	161.9	4.4
January - May		23,869.0	22,624.7	-1,244.3	-5.2
Sugar					
April		4,193.7	3,427.4	-766.3	-18.3
May		2,068.6	5,789.9	3,721.4	179.9
January - May		15,524.5	18,769.6	3,245.0	20.9
Dairy Products					
April		2,500.4	3,882.9	1,382.5	55.3
May		3,347.8	4,040.4	692.5	20.7
January - May		14,011.6	20,722.5	6,710.9	47.9
Other Food and Beverages					
April		7,538.9	8,039.4	500.5	6.6
May		8,571.1	11,122.8	2,551.6	29.8
January - May		38,679.1	57,730.4	19,051.3	49.3
Vehicles					
April		9,672.8	8,544.6	-1,128.1	-11.7
May		9,254.1	10,360.6	1,106.5	12.0
January - May		52,269.3	47,838.4	-4,431.0	-8.5
Medical and Pharmaceuticals					
April		5,813.1	5,549.8	-263.3	-4.5
May		5,764.9	6,390.6	625.6	10.9
January - May		30,472.2	30,828.5	356.3	1.2
Other Non Food Consumables					
April		13,134.7	19,469.0	6,334.4	48.2
May		15,082.9	17,170.9	2,087.9	13.8
January - May		78,141.7	89,156.4	11,014.7	14.1
Intermediate Goods - Total					
April		112,082.0	134,413.9	22,331.9	19.9
May		124,012.6	131,727.2	7,714.6	6.2
January - May		558,574.7	689,300.3	130,725.7	23.4
Fuel					
April		28,902.2	49,415.9	20,513.7	71.0
May		27,250.6	32,852.4	5,601.8	20.6
January - May		126,064.0	215,331.0	89,267.0	70.8
Textile & Textile Articles					
April		28,538.0	29,428.7	890.7	3.1
May		34,165.7	34,629.1	463.4	1.4
January - May		163,241.3	164,560.3	1,319.0	0.8
Diamonds, Precious Stones and Metals					
April		5,606.9	7,523.2	1,916.3	34.2
May		7,139.0	7,087.1	-51.9	-0.7
January - May		24,383.2	40,994.1	16,611.0	68.1
Wheat					
April		7,318.4	5,232.9	-2,085.5	-28.5
May		3,073.4	5,585.0	2,511.6	81.7
January - May		16,644.4	21,284.3	4,639.8	27.9
Other Intermediate Goods					
April		41,716.6	42,813.3	1,096.7	2.6
May		52,383.9	51,573.5	-810.4	-1.5
January - May		228,241.8	247,130.7	18,888.9	8.3
Investment Goods - Total					
April		52,419.9	56,529.7	4,109.7	7.8
May		59,546.8	65,086.6	5,539.8	9.3
January - May		290,967.3	308,911.1	17,943.9	6.2
Machinery & Equipment					
April		30,626.9	28,181.1	-2,445.8	-8.0
May		32,330.1	34,560.0	2,230.0	6.9
January - May		165,502.6	166,201.8	699.2	0.4
Other Investment Goods					
April		21,793.0	28,348.6	6,555.5	30.1
May		27,216.7	30,526.6	3,309.8	12.2
January - May		125,464.7	142,709.3	17,244.6	13.7
Total Imports - (Adjusted Figure)					
April		210,222.3	243,404.4	33,182.0	15.8
May		231,560.1	263,051.8	31,491.7	13.6
January - May		1,103,124.0	1,302,525.5	199,401.5	18.1

(a) Provisional

(External Trade Contd...)

Item	Unit	2016	2017 (a)	Change	
				Absolute	Percentage
Major Imports					
Consumer Goods - Total	US \$ Mn.				
April		316.2	345.1	28.8	9.1
May		328.1	385.6	57.5	17.5
January - May		1,753.6	1,901.2	147.6	8.4
Vegetables					
April		18.4	22.8	4.3	23.5
May		25.4	25.4	-0.1	-0.2
January - May		165.5	149.7	-15.9	-9.6
Sugar					
April		29.1	22.6	-6.6	-22.5
May		14.2	38.0	23.8	167.6
January - May		107.7	123.9	16.2	15.1
Dairy Products					
April		17.4	25.6	8.2	47.3
May		23.0	26.5	3.5	15.4
January - May		97.1	136.9	39.9	41.1
Other Food and Beverages					
April		52.4	53.0	0.6	1.1
May		58.8	73.0	14.2	24.1
January - May		268.0	381.5	113.5	42.4
Vehicles					
April		67.2	56.3	-10.9	-16.2
May		63.5	68.0	4.5	7.0
January - May		362.4	316.2	-46.2	-12.8
Medical and Pharmaceuticals					
April		40.4	36.6	-3.8	-9.5
May		39.6	42.0	2.4	6.0
January - May		211.2	203.8	-7.5	-3.5
Other Non Food Consumables					
April		91.3	128.3	37.0	40.5
May		103.6	112.7	9.2	8.8
January - May		541.7	589.2	47.5	8.8
Intermediate Goods - Total					
April		778.9	885.7	106.8	13.7
May		851.4	864.7	13.3	1.6
January - May		3,870.7	4,556.9	686.3	17.7
Fuel					
April		200.8	325.6	124.8	62.1
May		187.1	215.7	28.6	15.3
January - May		873.6	1,423.9	550.3	63.0
Textile & Textile Articles					
April		198.3	193.9	-4.4	-2.2
May		234.6	227.3	-7.3	-3.1
January - May		1,131.3	1,087.9	-43.4	-3.8
Diamonds & Precious Semi Stones					
April		39.0	49.6	10.6	27.2
May		49.0	46.5	-2.5	-5.1
January - May		168.8	271.2	102.3	60.6
Wheat					
April		50.9	34.5	-16.4	-32.2
May		21.1	36.7	15.6	73.7
January - May		115.4	140.5	25.1	21.8
Other Intermediate Goods					
April		289.9	282.1	-7.8	-2.7
May		359.7	338.6	-21.1	-5.9
January - May		1,581.5	1,633.4	52.0	3.3
Investment Goods - Total					
April		364.3	372.5	8.2	2.3
May		408.8	427.3	18.4	4.5
January - May		2,016.7	2,041.9	25.2	1.3
Machinery & Equipment					
April		212.8	185.7	-27.1	-12.8
May		222.0	226.9	4.9	2.2
January - May		1,147.2	1,098.8	-48.4	-4.2
Other Investment Goods					
April		151.4	186.8	35.4	23.3
May		186.9	200.4	13.5	7.2
January - May		869.5	943.1	73.6	8.5
Total Imports - (Adjusted Figure)					
April		1,460.9	1,603.9	143.0	9.8
May		1,589.8	1,726.8	137.0	8.6
January - May		7,645.2	8,610.1	964.9	12.6

(a) Provisional

EXPORTS

Item	Unit	2016	2017(a)	Change	
				Absolute	Percentage
Major Exports					
Tea	Rs. Mn.				
April		13,411.6	16,555.9	3,144.2	23.4
May		13,130.6	20,043.3	6,912.7	52.6
January - May		71,614.4	89,264.2	17,649.8	24.6
Rubber					
April		393.6	391.8	-1.8	-0.5
May		367.2	440.1	72.9	19.9
January - May		2,183.4	3,306.5	1,123.1	51.4
Coconut					
April		3,886.0	3,756.7	-129.3	-3.3
May		4,069.6	4,257.0	187.4	4.6
January - May		20,588.4	21,734.8	1,146.4	5.6
Spices					
April		1,873.5	3,525.1	1,651.6	88.2
May		2,831.6	3,610.8	779.2	27.5
January - May		13,470.7	20,095.8	6,625.1	49.2
Minor Agricultural Products					
April		1,147.0	1,927.7	780.8	68.1
May		1,567.1	1,979.4	412.2	26.3
January - May		6,762.8	8,832.7	2,069.8	30.6
Textile & Garments					
April		48,993.0	53,196.3	4,203.3	8.6
May		54,574.5	54,719.8	145.3	0.3
January - May		300,667.2	300,291.4	-375.8	-0.1
Gems Diamonds and Jewellery					
April		3,425.5	2,492.1	-933.5	-27.2
May		4,035.7	3,402.4	-633.4	-15.7
January - May		18,255.0	15,621.4	-2,633.6	-14.4
Rubber Products					
April		6,974.3	7,421.9	447.6	6.4
May		8,311.5	10,210.8	1,899.3	22.9
January - May		44,531.1	47,729.0	3,197.9	7.2
Mineral Exports					
April		225.1	409.0	184	81.7
May		330.2	406.9	76.8	23.2
January - May		1,655.6	1,910.3	254.6	15.4
Total Exports (Adjusted value)					
April		102,225 (b)	120,598.0	18,372.4	18.0
May		113,626 (b)	128,151.0	14,525.0	12.8
January - May		610,140 (b)	667,178.0	57,038.0	9.3
Major Exports					
Tea	US \$ Mn.				
April		93.2	109.1	15.9	17.1
May		90.2	131.6	41.4	45.9
January - May		496.5	589.8	93.3	18.8
Rubber					
April		2.7	2.6	-0.2	-5.6
May		2.5	2.9	0.4	14.6
January - May		15.1	21.9	6.7	44.5
Coconut					
April		27.0	24.8	-2.3	-8.3
May		27.9	27.9	0.0	0.0
January - May		142.7	143.7	1.0	0.7
Spices					
April		13.0	23.2	10.2	78.4
May		19.4	23.7	4.3	21.9
January - May		93.4	132.9	39.5	42.3
Minor Agricultural Products					
April		8.0	12.7	4.7	59.4
May		10.8	13.0	2.2	20.8
January - May		46.9	58.3	11.5	24.5
Textile & Garments					
April		340.5	350.5	10.1	3.0
May		374.7	359.2	-15.5	-4.1
January - May		2,084.5	1,985.5	-99.0	-4.7
Gems Diamonds and Jewellery					
April		23.8	16.4	-7.4	-31.0
May		27.7	22.3	-5.4	-19.4
January - May		126.5	103.3	-23.2	-18.4
Rubber Products					
April		48.5	48.9	0.4	0.9
May		57.1	67.0	10.0	17.5
January - May		308.7	315.5	6.8	2.2
Mineral Exports					
April		1.6	2.7	1.1	72.3
May		2.3	2.7	0.4	17.8
January - May		11.5	12.6	1.1	9.9
Total Exports (Adjusted value)					
April		710.4 (b)	794.7	84.3	11.9
May		780.1 (b)	841.2	61.1	7.8
January - May		4,229.7 (b)	4,410.2	180.5	4.3

(a) Provisional

(b) Revised

(External Trade Contd...)

MAJOR EXPORTS & IMPORTS - VOLUMES AND PRICES

Item	Unit	April				May			
		2016	2017(a)	Change		2016	2017(a)	Change	
				Absolute	%			Absolute	%
Export Volume									
Tea	Mn. Kg.	22.20	20.10	-2.1	-9.3	21.30	24.30	3.0	14.3
Rubber	Mn. Kg.	1.30	1.10	-0.2	-18.3	1.20	1.30	0.1	6.9
Coconut (Kernel Products)	Mn. Nuts	54.00	35.50	-18.5	-34.3	53.50	37.50	-16.0	-29.9
Export Prices									
Tea	Rs./ Kg.	604.77	822.83	218.1	36.1	617.51	824.43	206.9	33.5
	US \$/ Kg.	4.20	5.42	1.2	29.0	4.24	5.41	1.2	27.7
Rubber	Rs./ Kg.	292.86	356.77	63.9	21.8	304.16	340.94	36.8	12.1
	US \$/ Kg.	2.04	2.35	0.3	15.5	2.09	2.24	0.2	7.2
Coconut	Rs./ Nut	40.07	55.68	15.6	39.0	44.47	58.97	14.5	32.6
	US \$/ Nut	0.28	0.37	0.1	31.8	0.31	0.39	0.1	26.8
Colombo Auction									
Average Gross Price									
Tea	Rs./ Kg.	428.04	650.10	222.1	51.9	448.15	628.71	180.6	40.3
Rubber	Rs./ Kg.	232.63	322.13	89.5	38.5	245.33	340.39	95.1	38.7
Coconut	Rs./ Nut	0.16	0.30	0.1	80.8	0.15	0.29	0.1	91.3
Quantity Sold									
Tea	Mn. Kg.	15.60	17.00	1.3	8.5	24.80	33.50	8.7	35.2
Import Volumes									
Rice	MT '000	3.30	28.90	25.6	786.3	3.60	34.10	30.5	839.1
Wheat & Maize	MT '000	220.00	154.80	-65.2	-29.6	80.70	155.10	74.4	92.2
Sugar	MT '000	65.00	39.60	-25.4	-39.1	29.90	68.90	39.0	130.4
Petroleum (Crude Oil)	Barrels '000	692.30	1,442.90	750.6	108.4	684.00	699.90	15.9	2.3
Import Prices (Average)									
Rice	Rs./MT	52,838.83	55,038.95	2,200.13	4.20	51,008.91	64,971.41	13,962.50	27.40
	US\$/MT	367.19	362.67	-4.52	-1.20	350.22	426.51	76.29	21.80
Wheat & Maize	Rs./MT	33,443.03	34,463.28	1,020.25	3.10	38,870.14	36,747.88	-2,122.26	-5.50
	US\$/MT	232.40	227.09	-5.31	-2.30	266.87	241.23	-25.64	-9.60
Sugar	Rs./MT	64,479.00	86,506.89	22,027.88	34.20	69,175.93	84,027.16	14,851.24	21.50
	US\$/MT	448.08	570.03	121.94	27.20	474.95	551.60	76.65	16.10
Petroleum(Crude Oil)	Rs./Barrel	6,338.30	8,571.40	2,233.10	35.20	7,113.87	7,869.99	756.12	10.60
	US\$/Barrel	44.05	56.48	12.43	28.20	48.84	51.66	2.82	5.80

(a) Provisional

TRADE INDICES (a) (2010 = 100)

Item	April		May	
	2016	2017 (b)	2016	2017 (b)
Total Exports				
Value	98.9 (c)	110.6	108.6 (c)	117.1
Quantity	100.4 (c)	111.0	134.9 (c)	138.6
Unit Value	98.4 (c)	99.6	80.5 (c)	84.5
Total Imports				
Value	130.7	143.5	142.3	154.5
Quantity	144.2	156.0	151.9	160.3
Unit Value	90.7	92.0	93.7	96.4
Terms of Trade	108.6 (c)	108.3	85.9 (c)	87.7

(a) In US\$ Terms (b) Provisional (c) Revised□

20. INTERNATIONAL FINANCE

Item	Unit	2016	2017	Change	
		April	April	Absolute	Percentage
External Assets (a) (b)					
Total Reserves	Rs. Mn.	1,192,137.7	1,144,451.9	-47,685.8	-4.0
	US\$ Mn.	8,284.5	7,534.3	-750.2	-9.1
Gross Official Reserves	Rs. Mn.	873,260.3	766,800.7	-106,459.6	-12.2
	US\$ Mn.	6,068.5	5,048.1	-1,020.4	-16.8
		July 2016	July 2017		
Exchange Rates (Period Ave.)	Rs./SDR	202.2	214.4	12.2	-5.7
	Rs./US \$	145.4	153.7	8.3	-5.4
	Rs./UKP	191.5	199.7	8.2	-4.1
	Rs./In Rs	2.2	2.4	0.2	-9.2
	Rs./Yen	1.4	1.4	0.0	2.2
	Rs./Euro	160.8	177.0	16.1	-9.1
Forward Exchange Rates (c)	Rs. / US \$		July 2017		
One month			154.7		
Three months			156.8		
Six months			159.7		

(a) Reserve data have been revised to include balances in DST's special Yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts.

(c) Average for the last five working days of the month of July based on actual transactions.

Balance of Payments - Standard presentation under BPM6 format (a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2016			2017			2015			2016 (b)		
	1 st Quarter			1 st Quarter (b)			Credit	Debit	Net	Credit	Debit	Net
Goods and services	4,667	5,680	-1,013	4,774	6,415	-1,641	16,943	23,006	-6,063	17,448	23,659	-6,211
Goods (c)	2,739	4,594	-1,855	2,774	5,279	-2,505	10,546	18,935	-8,388	10,310	19,400	-9,090
General merchandise on a BOP basis	2,739	4,547	-1,807	2,774	5,128	-2,354	10,546	18,892	-8,346	10,310	19,026	-8,716
Non-monetary gold	-	48	-48	-	151	-151	-	42	-42	-	374	-374
Services	1,928	1,086	842	2,000	1,136	864	6,397	4,072	2,325	7,138	4,259	2,879
Transport	562	414	147	571	440	132	2,105	1,579	526	2,250	1,618	632
Sea Transport	267	191	76	269	212	56	997	762	234	1,059	779	281
Freight	267	191	76	269	212	56	997	762	234	1,059	779	281
Air transport	295	223	72	303	228	75	1,108	816	292	1,191	840	351
Passenger	265	202	63	273	204	69	997	732	266	1,073	753	320
Freight	30	21	8	30	24	6	111	85	26	118	87	31
Travel (d)	1,003	384	620	1,038	393	645	2,981	1,420	1,561	3,518	1,542	1,977
Construction	17	6	11	18	6	11	60	30	30	63	29	34
Insurance and pension services	29	23	6	30	25	5	119	92	27	121	89	32
Financial services	71	103	-32	78	108	-31	254	380	-126	252	403	-151
Telecommunication, computer and information services	227	112	115	244	119	126	805	429	375	858	443	416
Telecommunications services	35	26	9	37	26	10	128	102	26	134	105	29
Computer services	193	87	106	208	92	116	677	327	349	724	337	387
Other business services	12	17	-5	13	18	-5	42	63	-21	42	67	-25
Government goods and services n.i.e	7	26	-19	8	26	-18	31	79	-48	33	68	-35
Primary Income	29	552	-523	35	609	-573	127	2,140	-2,013	120	2,304	-2,184
Compensation of employees	6	23	-17	7	25	-18	19	83	-63	16	67	-51
Investment Income	23	529	-506	28	584	-556	108	2,058	-1,950	105	2,238	-2,133
Direct Investment	3	190	-187	4	186	-183	17	787	-771	12	953	-941
Dividends	3	121	-118	4	114	-110	17	435	-419	12	504	-491
Re-invested earnings	-	69	-69	-	73	-73	-	352	-352	-	450	-450
Portfolio Investment	-	201	-201	-	244	-244	-	844	-844	-	831	-831
Equity	-	15	-15	-	22	-22	-	80	-80	-	75	-75
Interest	-	185	-185	-	221	-221	-	764	-764	-	756	-756
short-term	-	1	-1	-	-	-	-	27	-27	-	1	-1
long-term	-	184	-184	-	221	-221	-	737	-737	-	755	-755
Other Investment	8	137	-129	13	154	-142	25	426	-401	45	453	-408
Reserve assets	12	-	12	12	-	12	66	-	66	47	-	47
Other primary income	-	-	-	-	-	-	-	-	-	-	-	-
Secondary Income	1,795	224	1,571	1,736	230	1,506	7,007	814	6,193	7,260	807	6,453
General Governemnt (e)	2	-	2	3	-	3	27	-	27	19	-	19
Financial corporations, non financial corporations, households	1,793	224	1,569	1,734	230	1,504	6,980	814	6,167	7,242	807	6,434
Personal transfers	1,793	224	1,569	1,734	230	1,504	6,980	814	6,167	7,242	807	6,434
of which, worker's remittances	1,793	-	1,793	1,734	-	1,734	6,980	-	6,980	7,242	-	7,242
Other current transfers	-	-	-	-	-	-	-	-	-	-	-	-
Current Account	6,491	6,456	35	6,546	7,254	-708	24,078	25,960	-1,883	24,829	26,771	-1,942
Capital Account	9	8	1	10	8	2	71	24	46	46	21	26
Capital Transfers	9	8	1	10	8	2	71	24	46	46	21	26
General Governemnt (f)	3	-	3	5	-	5	50	-	50	35	-	35
Financial corporations, non financial corporations, households	6	8	-3	5	8	-3	21	24	-3	11	21	-10
Current Account + Capital Account	6,500	6,465	36	6,556	7,262	-706	24,148	25,985	-1,836	24,875	26,792	-1,917

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Provisional

(c) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(d) Passage services provided for non-residents are included in transport services.

(e) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(f) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format (a) (Contd.)

US \$ Mn

FINANCIAL ACCOUNT	2016		2017		2015		2016 (b)	
	1 st Quarter		1 st Quarter (b)					
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	-503	-1,142	-457	-1,125	3,223	911	2,199	82
Direct Investments	82	59	76	18	680	53	898	237
Equity and investment fund shares	60	59	18	17	439	53	709	235
Equity other than reinvestment of earnings	-10	59	-54	17	87	53	260	235
Direct investor in direct investment enterprise (g)	-10	59	-54	17	87	53	260	235
- BOI companies	-	-	16	-	36	-	107	-
- CSE Companies (not registered with BOI)	-10	-	-70	-	64	-	-5	-
- Other companies	-	-	-	-	-13	-	158	-
Reinvestment of earnings	69	-	73	-	352	-	450	-
Debt Instruments	22	1	57	1	241	-	189	2
Direct investor in direct investment enterprise (g)	22	1	57	1	241	-	189	2
- BOI companies	19	-	57	-	95	-	107	-
Shareholder Advance	22	-	27	-	126	-	111	-
Intra Company Borrowings	17	-	30	-	76	-	83	-
Debt Repayments	-20	-	-	-	-107	-	-87	-
- CSE Companies (not registered with BOI)	3	-	-	-	145	-	82	-
- Other companies	-	-	-	-	-	-	-	-
Portfolio Investments	-567	0	-275	-	686	0	993	0
Equity and investment fund shares	-3	-	153	-	-60	-	24	-
- CSE Companies (not registered with BOI)	-3	-	153	-	-60	-	24	-
Debt securities	-564	0	-428	-	747	0	969	0
Central Bank	-	-	-	-	-	-	-	-
Deposit taking corporations, other than the central bank	-	0	-	-	-	0	-	0
Short-term	-	-	-	-	-	-	-	-
Long-term	-	0	-	-	-	0	-	0
General Government	-564	-	-428	-	747	-	969	-
Short-term (Treasury Bills)	-19	-	-1	-	-392	-	36	-
Long-term	-545	-	-427	-	1,139	-	932	-
Treasury Bonds	-553	-	-404	-	-701	-	-361	-
SLDBs	8	-	-23	-	190	-	-207	-
Sovereign Bonds	-	-	-	-	1,650	-	1,500	-
Other sectors	-	-	-	-	-	-	-	-
Long-term	-	-	-	-	-	-	-	-
Financial Derivatives	-17	-67	-257	-438	1,857	503	308	317
Other Investment	-354	-104	-1,602	-53	1,457	143	-609	5
Other equity	0	-	-400	-	1,098	-	-701	-
Currency & deposits	0	-	0	-	-2	-	-1	-
Central Bank	0	-	0	-	-2	-	-1	-
Short term	-	-	-400	-	1,100	-	-700	-
Long term	-354	-104	-1,202	-53	359	143	92	5
Deposit taking corporations, other than the central bank	-354	-23	-1,202	-13	359	152	92	-4
Short-term	-	-81	-	-40	-	-9	-	9
Long-term	-	-	-	-	-	-	-	-
General Government	-	-	-	-	-	-	-	-
Other sectors	703	-	1,375	-	759	-	753	-
Loans	-143	-	-93	-	-507	-	-123	-
Central bank	-143	-	-93	-	-507	-	-123	-
Credit and loans with the IMF	-	-	-	-	-	-	-	-
Other short term	-	-	-	-	-	-	-	-
Other long term	590	-	1,466	-	787	-	-507	-
Deposit taking corporations, expect the Central Bank	228	-	235	-	657	-	-608	-
Short-term	362	-	1,231	-	131	-	100	-
Long-term	-42	-	40	-	470	-	1,287	-
General Government	-	-	-	-	-	-	-	-
Short-term	-42	-	40	-	470	-	1,287	-
Long-term	298	-	-37	-	9	-	96	-
Other sectors (h)	-	-	-	-	-	-	-	-
Short-term	298	-	-37	-	9	-	96	-
Long term	-	-	-	-	-	-	-	-
Insurance, pension and standardised guarantee schemes	-139	-23	207	13	-401	116	109	-67
Trade credits and advances	-7	-	0	-	-30	-	-3	-
Deposit taking corporations, expect the Central Bank	-139	-16	207	14	-401	146	109	-64
Short term	-139	-16	207	14	-401	146	109	-64
Other sectors (i)	-228	61	-237	-398	41	244	55	379
Other accounts receivable/payable	-228	-	-237	41	55	55	-	-
Central bank	-228	-	-237	41	55	55	-	-
Short term (j)	-	61	-	-398	-	244	-	379
Deposit taking corporations, expect the Central Bank	-	61	-	-398	-	244	-	379
Short term	-	-	-	-	-	-	-	-
Special Drawing Rights	-	-1,134.0	-	-706.0	354.0	-	-472.0	-
Reserve Assets	-	0	-	-	-39	-2	-	-5
Monetary gold	-	0	-	-	-2	-	-	-5
Special drawing rights	-	-	-	-	-	-	-	-
Reserve position in the IMF	-	-1,134	-	-704	395	-	-467	-
Other reserve assets	-	-871	-	-706	116	-	-1,267	-
Currency and deposits	-	-940	-	-154	369	-	-1,365	-
Claims on monetary authorities	-	69	-	-552	-253	-	98	-
Claims on other entities	-	-264	-	2	279	-	800	-
Securities	-	-264	-	2	279	-	800	-
Debt securities	-	-264	-	2	279	-	800	-
Short term	-	-	-	-	-	-	-	-
Long term	-	-264	-	2	279	-	800	-
Equity and investment fund shares	-	-	-	-	-	-	-	-
Financial derivatives	-	0	-	0	0	-	0	-
Other claims	-	0.0	-	0.0	0.0	-	0.0	-
FINANCIAL ACCOUNT (NET) (Liabilities - Assets)	-639	-	-668	-	-2,312	-	-2,117	-
Errors and Omissions	-	-675	-	37	-476	-	-201	-

(g) Includes Direct investment to BOI, CSE and other private companies.

(h) Include State Owned Enterprises (SOEs) and private sector companies.

(i) Include Ceylon Petroleum Corporation (CPC) and private sector companies

(j) Net transactions of ACU liabilities