

# CENTRAL BANK OF SRI LANKA



## SELECTED ECONOMIC INDICATORS

June 2017

Statistics Department  
30, Janadhipathi Mawatha  
Colombo 1  
Tel. : (94 11) 2477579  
E-mail : stat@cbsl.lk  
Website : <http://www.cbsl.gov.lk>

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# SUMMARY OF SELECTED ECONOMIC INDICATORS

June 2017

Item	Period	Unit	2016	2017	% Change
<b>Production</b>					
Tea	May	Mn. Kg	30.8	29.5	-4.4
Rubber	May	Mn. Kg	5.8	7.6	30.2
Coconut	May	Mn.Nuts	253.1	199.9	-21.0
Fish	May	'000 MT	35.6	35.9	0.8
			<b>2015/2016</b>	<b>2016/2017</b>	
Paddy	Maha <sup>(a)</sup>	'000 MT	2,903.0	1,418.6	-51.1
			<b>2016</b>	<b>2017</b>	
	Yala <sup>(b)</sup>	'000 MT	1,517.0	-	-
			<b>2016</b>	<b>2017</b>	
Electricity Generation	January - April	Gwh.	4,585	4,623	0.8
			<b>2016</b>	<b>2017</b>	
Index of Industrial Production	May	2010 = 100	102.6	104.9	2.3
<b>External Sector</b>					
External Trade			<b>2016</b>	<b>2017</b>	
Exports	March	US\$ Mn.	949	1,042	9.8
Imports	March		1,566	1,869	19.4
Balance of Trade	March		-617	-828	34.1
Balance of Payments			<b>2016</b>	<b>2017</b>	
Trade Account	1 <sup>st</sup> Quarter	US\$ Mn.	-1,013	-1,641	-62.0
Current Account	1 <sup>st</sup> Quarter		35	-708	2,122.9
Current & Capital Accounts	1 <sup>st</sup> Quarter		36	-706	2,061.1
Financial Account (net)	1 <sup>st</sup> Quarter		-639	-668	-4.5
			<b>2016</b>	<b>2017</b>	
Total Reserves (c)	End March	US\$ Mn.	8,203.6	7,079.7	-13.7
			<b>2016</b>	<b>2017</b>	
<b>Govt. Finance</b>					
Revenue and Grants	January - March	Rs. Mn.	345,613	436,655	26.3
Recurrent Expenditure	January - March	Rs. Mn.	426,509	484,220	13.5
<b>Money &amp; Share Markets</b>					
Money Supply			<b>2016</b>	<b>2017</b>	
Narrow Money M <sub>1</sub>	End April	Rs. Mn.	715,548	765,196	6.9
Broad Money M <sub>2</sub>	End April	Rs. Mn.	4,242,061	5,146,804	21.3
Consolidated Broad Money(M <sub>2b</sub> )(d)	End April	Rs. Mn.	4,772,124	5,730,774	20.1
Broad Money M <sub>4</sub>	End April	Rs. Mn.	5,939,403	7,033,204	18.4
			<b>2016</b>	<b>2017</b>	
Share Market			<b>2016</b>	<b>2017</b>	
ASPI	End June	1985 = 100	6,283.3	6,747.1	7.4
S&P SL20	End June	2004=1000	3,300.2	3,933.5	19.2
Market Capitalisation	End June	Rs. Bn.	2,677.6	3,041.2	13.6
<b>Prices</b>					
			<b>2016</b>	<b>2017</b>	
NCPI (Year-On-Year % Change)	May	2013= 100	5.3	7.1	
CCPI (Year-On-Year % Change)	June	2013= 100	5.5	6.1	
(Annual Avg. % Change)	12 months ending June		3.0	5.5	

(a) Sep\Oct-March\April

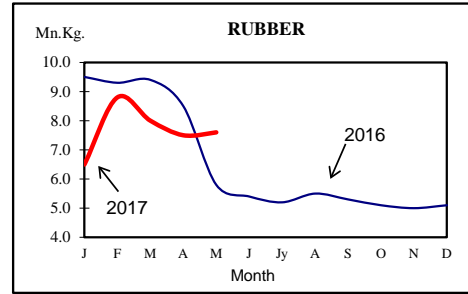
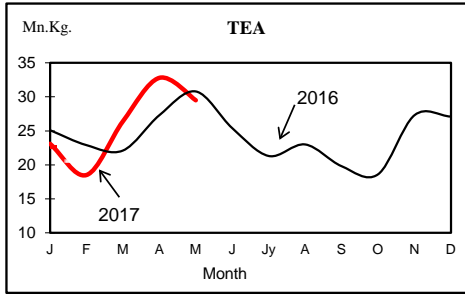
(b) April\May-Aug\Sep

(c) Including ACU receipts

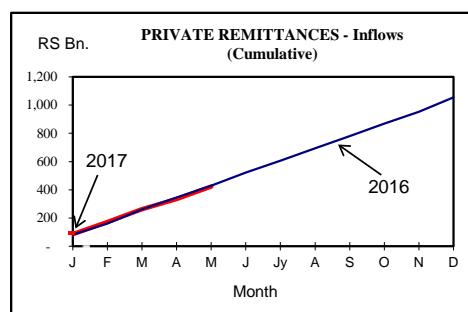
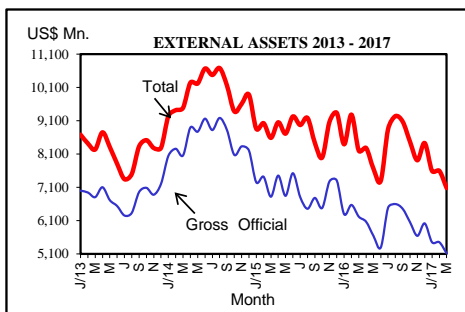
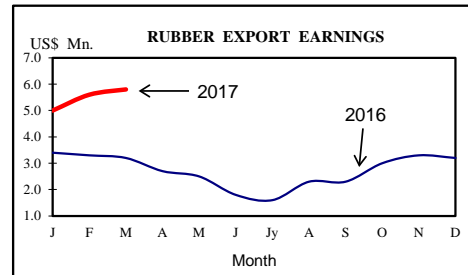
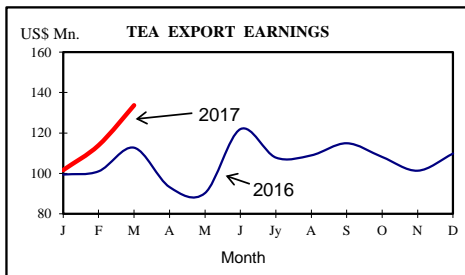
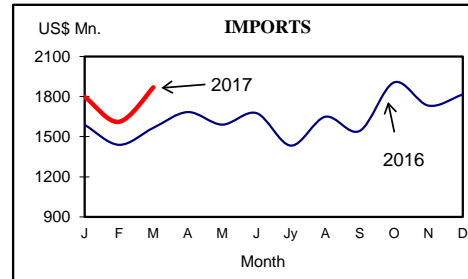
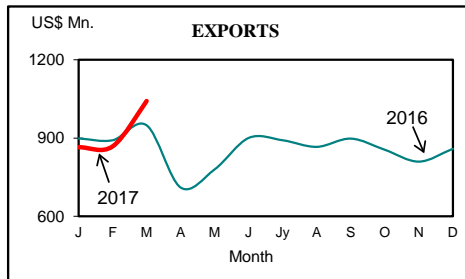
(d) Inclusive of FCBU's

## TRENDS IN ECONOMIC INDICATORS

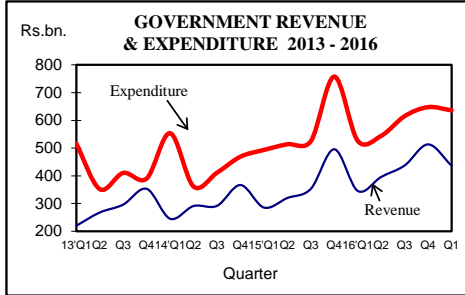
### AGRICULTURAL PRODUCTION



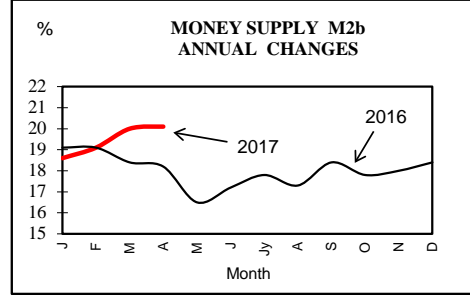
### EXTERNAL SECTOR



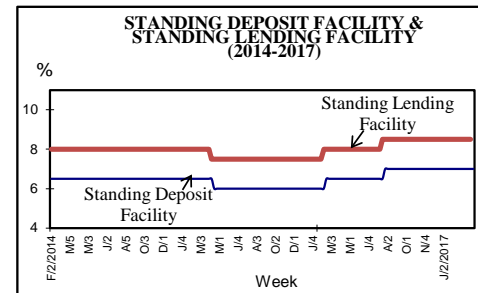
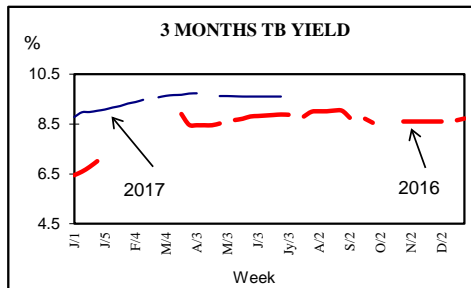
**GOVERNMENT FINANCE**



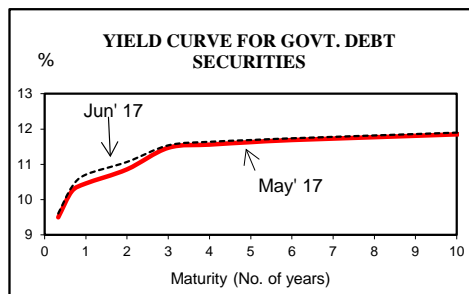
**MONEY SUPPLY**



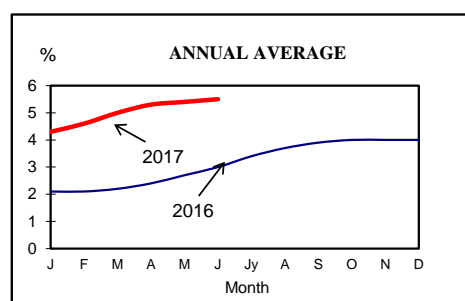
**INTEREST RATE**



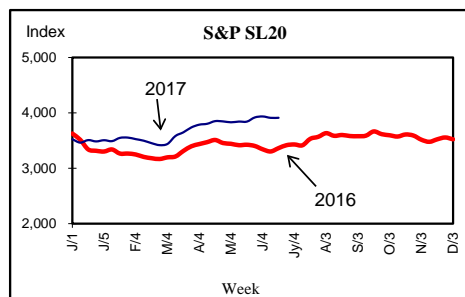
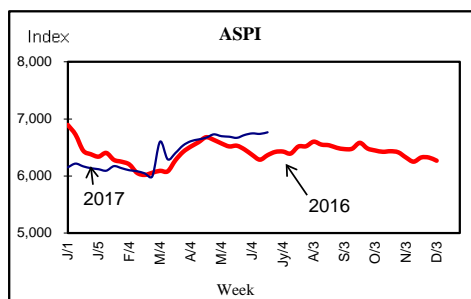
**YIELD CURVE**



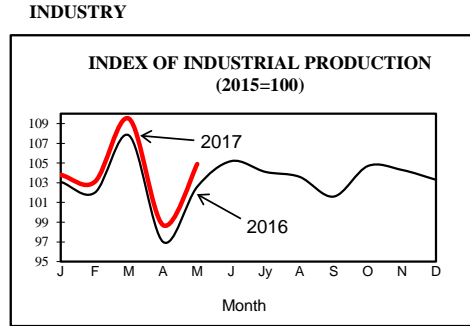
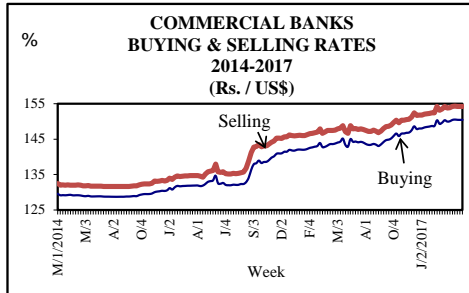
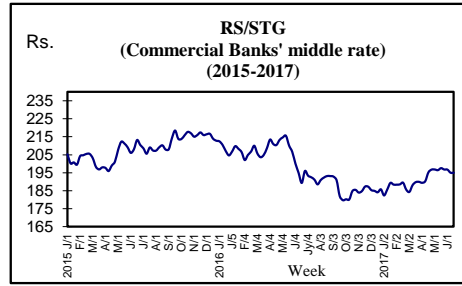
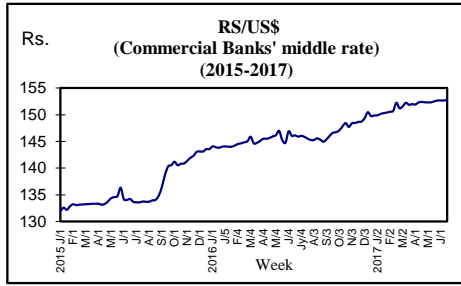
**CCPI ANNUAL AVERAGE**



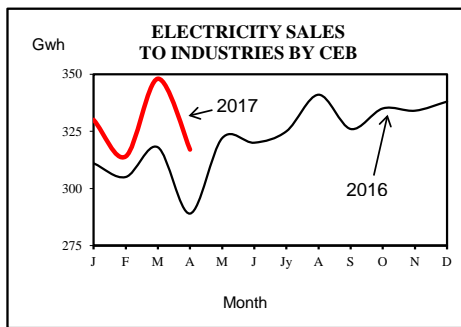
**SHARE MARKET**



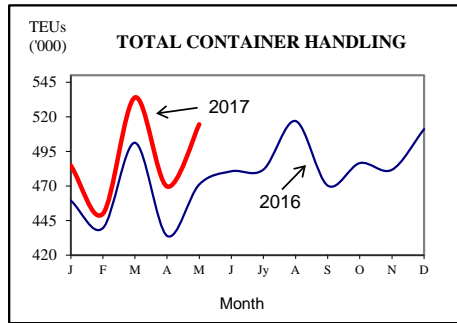
**EXCHANGE RATES**



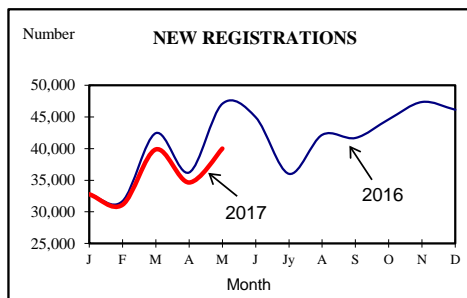
**ELECTRICITY**



**PORT SERVICES**



**MOTOR VEHICLES**



**UNEMPLOYMENT**



## 1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

Economic Activity	1 <sup>st</sup> Quarter - 2017 (a)					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2016 (b)	2017	16/15 (b)	17/16	2016 (b)	2017
Agriculture	161,662	156,419	-0.2	-3.2	-0.3	-6.6
Industry	655,053	696,380	9.1	6.3	54.2	52.2
Services	1,167,216	1,207,523	3.7	3.5	40.7	50.9
Taxes less subsidies on products	98,614	101,448	5.9	2.9	5.4	3.6
<b>GDP</b>	<b>2,082,544</b>	<b>2,161,770</b>	<b>5.1</b>	<b>3.8</b>	<b>100.0</b>	<b>100.0</b>

Economic Activity	Annual - 2016 (a)					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2015 (b)	2016	15/14 (b)	16/15	2015 (b)	2016
Agriculture	670,106	641,943	4.8	-4.2	7.6	-7.4
Industry	2,264,673	2,416,276	2.1	6.7	11.5	40.1
Services	4,883,444	5,087,452	5.7	4.2	66.5	54.0
Taxes less subsidies on products	815,667	866,355	7.5	6.2	14.3	13.4
<b>GDP</b>	<b>8,633,890</b>	<b>9,012,026</b>	<b>4.8</b>	<b>4.4</b>	<b>100.0</b>	<b>100.0</b>

Economic Activity	4 <sup>th</sup> Quarter - 2016 (a)					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2015 (b)	2016	15/14 (b)	16/15	2015 (b)	2016
Agriculture	177,718	162,824	0.5	-8.4	1.3	-11.8
Industry	572,843	625,808	1.1	9.2	9.2	41.8
Services	1,278,746	1,337,672	3.2	4.6	60.5	46.6
Taxes less subsidies on products	370,866	400,435	5.5	8.0	29.0	23.4
<b>GDP</b>	<b>2,400,173</b>	<b>2,526,738</b>	<b>2.8</b>	<b>5.3</b>	<b>100.0</b>	<b>100.0</b>

Economic Activity	3 <sup>rd</sup> Quarter - 2016 (a) (b)					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2015	2016	15/14	16/15	2015	2016
Agriculture	162,158	158,851	6.0	-2.0	8.4	-3.3
Industry	570,862	604,272	1.7	5.9	8.8	33.2
Services	1,250,853	1,310,728	6.5	4.8	70.8	59.4
Taxes less subsidies on products	192,287	203,046	7.3	5.6	12.0	10.7
<b>GDP</b>	<b>2,176,161</b>	<b>2,276,896</b>	<b>5.2</b>	<b>4.6</b>	<b>100.0</b>	<b>100.0</b>

Economic Activity	2 <sup>nd</sup> Quarter - 2016 (a) (b)					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2015	2016	15/14	16/15	2015	2016
Agriculture	168,255	158,606	8.9	-5.7	10.1	-19.5
Industry	520,807	531,144	4.8	2.0	17.5	20.9
Services	1,227,868	1,271,838	7.2	3.6	60.2	88.7
Taxes less subsidies on products	159,364	164,261	11.6	3.1	12.2	9.9
<b>GDP</b>	<b>2,076,295</b>	<b>2,125,848</b>	<b>7.0</b>	<b>2.4</b>	<b>100.0</b>	<b>100.0</b>

(a) Provisional

Source : Department of Census and Statistics

(b) Revised

## 2. AGRICULTURE

Item	UNIT	2016	2017*	CHANGE	
				Absolute	Percentage
<b>Tea Production</b>					
May	Mn.Kgs.	30.8	29.5	-1.4	-4.4
January - May		128.6	128.4	-0.2	-0.1
<b>Rubber Production</b>					
May	Mn.Kgs.	5.8	7.6	1.8	30.2
January - May		42.5	38.4	-4.1	-9.5
<b>Coconut Production</b>					
May	Mn.Nuts	253.1	199.9	-53.2	-21.0
January - May		1,224.0	1,068.9	-155.1	-12.7
<b>Paddy Production</b>					
		<b>2015/2016</b>	<b>2016/2017**</b>		
Maha (a)	'000 MT	2,903.0	1,418.6	-1484.4	-51.1
		<b>2016</b>	<b>2017</b>		
Yala (b)		1,517.0	-	-	-
<b>Fish Production</b>					
		<b>2016</b>	<b>2017*</b>		
May	'000 MT	35.6	35.9	0.3	0.8
January - May		200.5	214.3	13.8	6.9

\* Provisional \*\* Forecast (a) Sep/Oct. - March\ April

(b) April \ May - Aug.\Sep.

## 3. INDUSTRY

Item	UNIT	2016	2017 (a)	CHANGE	
				Absolute	Percentage
<b>Electricity Sales to Industries (b)</b>					
April	GWh	289	317	27	9.4
January - April		1,223	1,309	86	7.0
<b>Furnace Oil Sales</b>					
May	'000 MT	47	85	37	78
January - May		285	402	117	41.1
<b>Industrial Exports</b>					
<b>Petroleum Exports</b>					
March	Rs. Mn.	3,901	5,134	1,233.0	31.6
January - March		10,677	13,663	2,986	28.0
<b>Other Industrial Exports</b>					
March	Rs. Mn.	103,215 (c)	112,859	9,645	9.3
January - March		301,046 (c)	304,040	2,994	1.0
<b>Industrial Exports</b>					
<b>Petroleum Exports</b>					
March	US\$ Mn.	27.1	33.9	6.8	25.1
January - March		74.2	90.6	16.4	22.1
<b>Other Industrial Exports</b>					
March	US\$ Mn.	717.0 (c)	745.3	28.3	4.0
January - March		2,091.4 (c)	2,016.0	-75.4	-3.6

(a) Provisional (b) By CEB, excluding self generation (c) Revised



( Industry cont.....)

**Index of Industrial Production (IIP) (2015=100) (a)**

Item	2016 May (b)	2017 May (c)	Growth %
Food products	102.8	102.9	0.1
Beverages	93.4	88.1	-5.7
Tobacco products	105.8	99.4	-6.1
Textiles	104.3	105.2	0.9
Wearing Apparels	109.0	112.1	2.8
Leather and related products	105.5	107.6	2.0
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	102.7	102.7	0.0
Paper and paper products	108.7	108.9	0.1
Printing and reproduction of recorded media	105.1	109.1	3.7
Coke and refined petroleum products	90.6	101.5	12.0
Chemicals & chemical products	101.9	80.6	-21.0
Basic pharmaceutical products and pharmaceutical preparations	93.3	97.5	4.5
Rubber & plastic products	104.3	115.0	10.2
Other non-metallic mineral products	102.5	109.6	6.9
Basic metals	102.7	117.1	14.0
Fabricated metal products ( except machinery equipment )	80.0	97.4	21.6
Electrical equipment	102.7	105.1	2.4
Machinery & equipment (n.e.c.)	105.6	115.7	9.6
Furniture	86.6	100.0	15.4
Other manufacturing	99.3	96.2	-3.1
<b>Index of Industrial Production</b>	<b>102.6</b>	<b>104.9</b>	<b>2.3</b>

n.e.c.– Not elsewhere classified

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

(b) Revised (c) Provisional

**4. TELECOMMUNICATIONS**

Item	UNIT	1 <sup>st</sup> Quarter 2016 (a)	1 <sup>st</sup> Quarter 2017 (a)	CHANGE	
				Absolute	Percentage
<b>Telephones (Fixed lines)</b>	Number	2,604,222	2,537,438	-66,784	-2.6
Wireline in service	Number	1,139,794	1,175,675	35,881	3.1
Wireless Access	Number	1,464,428	1,361,763	-102,665	-7.0
<b>Telephone Density (excluding Cellular Phones)</b>	per 100 persons	12.3	11.8	-0.4	-3.5
<b>Telephone Density (including Cellular Phones)</b>	per 100 persons	128.2	138.7	10.5	8.2
<b>Cellular Phones</b>	Number	24,568,745	27,157,647	2,588,902	10.5
<b>Public Pay Phones</b>	Number	5,705	5,232	-473	-8.3
<b>Internet subscribers ( b )</b>	Number	4,202,247	5,220,879	1,018,632	24.2

(a) Provisional

(b) Including Mobile Internet connections

## 5. ENERGY

Item	UNIT	2016	2017 (a)	CHANGE	
				Absolute	Percentage
<b>Crude Oil Imports</b>	'000 MT				
May		89	91	2	2.3
January - May		552	562	10	1.9
<b>Other Petroleum Imports</b>	'000 MT				
May		378	362	-15	-4.0
January - May		1,582	2,039	458	28.9
<b>Kerosene Sales</b>	'000 MT				
May		10	11	1	13.6
January - May		57	62	5	8.3
<b>Petrol Sales</b>	'000 MT				
May		94	105	11	12.0
January - May		467	505	38	8.1
<b>Diesel Sales</b>	'000 MT				
May		202	190	-12	-6.1
January - May		968	996	28	2.9
<b>Electricity Generation</b>	Gwh.				
April		1,144	1,160	16	1.4
CEB - Hydro		233	182	-51	-22.1
Fuel Oil		234	265	31	13.3
Coal		397	394	-3	-0.7
Wind		0.1	0.2	0.1	194.6
Private Sector		281	320	39	13.9
Non Conventional Renewable Energy		56	81	25	44.3
January - April	Gwh.	4,585	4,623	39	0.8
CEB - Hydro		1,280	528	-752	-58.7
Fuel Oil		713	873	160	22.5
Coal		1,531	1,997	465	30.4
Wind		0.3	0.5	0.2	61.8
Private Sector		1,060	1,225	165	15.5
Non Conventional Renewable Energy		240	262	23	9.4

(a) Provisional

## 6. HOUSING & CONSTRUCTION

Item	UNIT	2015	2016 (a)	CHANGE	
				Absolute	Percentage
<b>Greater Colombo Housing Approvals Index (b)</b>	1995 = 100				
Quarter 3		153.6	134.3	-19.3	-12.5
Quarter 4		136.0	111.7	-24.3	-17.9
<b>Cement</b>		<b>2016</b>	<b>2017 (a)</b>		
<b>Local Production (c)</b>	'000 MT				
April		194.0	191.0	-3.0	-1.7
May		199.0	219.0	20.0	9.9
January - May		1,041.0	1,148.0	108.0	10.3
<b>Imports (d)</b>	'000 MT				
April		229.0	571.0	342.0	149.8
May		397.0	406.0	9.0	2.4
January - May		1,888.0	2,270.0	382.0	20.3
<b>Total</b>	'000 MT				
April		422.0	762.0	339.0	80.3
May		596.0	625.0	29.0	4.9
January - May		2,928.0	3,418.0	490.0	16.7

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

(c) Local production by Holcim and Tokyo Cement Companies

(d) Total cement imports.

## 7. TRANSPORT

Item	UNIT	2016	2017(a)	CHANGE	
				Absolute	Percentage
<b>New Registration of Motor Vehicles</b>					
<b>May</b>	Number	47,101	40,013	-7,088	-15.0
Buses		243	281	38	15.6
Motor Cars		4,518	3,264	-1,254	-27.8
Three Wheelers		5,798	1,724	-4,074	-70.3
Dual Purpose Vehicles (b)		2,196	1,339	-857	-39.0
Motor Cycles		32,707	31,585	-1,122	-3.4
Goods Transport Vehicles (c)		447	790	343	76.7
Land Vehicles (d)		1,192	1,030	-162	-13.6
<b>January - May</b>	Number	190,282	188,448	-1,834	-1.0
Buses		1,114	1,280	166	14.9
Motor Cars		19,818	16,024	-3,794	-19.1
Three Wheelers		20,353	9,270	-11,083	-54.5
Dual Purpose Vehicles (b)		9,601	7,115	-2,486	-25.9
Motor Cycles		131,713	144,810	13,097	9.9
Goods Transport Vehicles (c)		2,388	4,521	2,133	89.3
Land Vehicles (d)		5,295	5,428	133	2.5

(a) Provisional

(b) Including Single Cab

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles

## 8. PORT SERVICES

Item	UNIT	2016	2017(a)	CHANGE	
				Absolute	Percentage
<b>Ship Traffic</b>					
<b>May</b>	Number	410	410	-	-
<b>January - May</b>		2,069	2,008	-61	-2.9
<b>Container Handling</b>					
<b>Domestic</b>	TEUs				
<b>May</b>		102,302	111,633	9,331	9.1
<b>January - May</b>		517,773	561,163	43,390	8.4
<b>Transshipment</b>	TEUs				
<b>May</b>		362,597	397,123	34,526	9.5
<b>January - May</b>		1,761,008	1,865,331	104,323	5.9
<b>Re- Stowing</b>	TEUs				
<b>May</b>		6,228	5,917	-311	-5.0
<b>January - May</b>		26,297	26,723	426	1.6
<b>Total Container Handling</b>	TEUs				
<b>May</b>		471,127	514,673	43,546	9.2
<b>January - May</b>		2,305,078	2,453,217	148,139	6.4
<b>Cargo Handling</b>					
<b>Cargo Discharged</b>	MT				
<b>May</b>		4,315,013	4,484,891	169,878	3.9
<b>January - May</b>		20,953,997	22,331,191	1,377,194	6.6
<b>Cargo Loaded</b>	MT				
<b>May</b>		2,840,302	3,222,435	382,133	13.5
<b>January - May</b>		13,917,306	15,077,572	1,160,266	8.3
<b>Total Cargo Handling</b>	MT				
<b>May</b>		7,155,315	7,707,326	552,011	7.7
<b>January - May</b>		34,871,303	37,408,763	2,537,460	7.3

(a) Provisional

TEUs = Twenty - foot Equivalent Container Units.

## 9. PRICE INDICES

Item	Base Period	2016	2017	CHANGE	
				Absolute	Percentage
<b>National Consumer Price Index (NCPI)</b>	2013=100				
May		113.7	121.8	8.1	7.1
12 Months ending May		110.6	117.4	6.8	6.1
<b>Core - NCPI</b>					
May		117.5	123.0	5.5	4.7
12 Months ending May		112.9	120.1	7.2	6.4
<b>Colombo Consumers Price Index (CCPI)</b>	2013=100				
June		113.2	120.1	6.9	6.1
12 Months ending June		109.3	115.2	6.0	5.5
<b>Core - CCPI</b>					
June		116.8	122.8	6.0	5.1
12 Months ending June		113.5	119.7	6.2	5.5

## 10. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	UNIT	2016 June	2017 * June	CHANGE	
				Absolute	Percentage
<b>Rice</b>	Rs/Kg				
Samba		88.80	100.00	11.20	12.60
Parboiled Rice		76.80	95.00	18.20	23.70
Raw Rice (Red)		63.00	88.50	25.50	40.50
<b>Other Food Items</b>	Rs/Kg				
Dried Chillies (Imported)		362.00	210.00	-152.00	-42.00
Red Onions (Local)		185.00	435.00	250.00	135.10
Big Onions (Local)		n.a.	n.a.	-	-
Dhal (Australian)		242.00	207.50	-34.50	-14.30
Potatoes (Local)		167.00	155.00	-12.00	-7.20
Eggs		14.20	13.25	-0.95	-6.70
Sugar - White		117.00	107.25	-9.75	-8.30

\* Provisional

## 11. POPULATION, UNEMPLOYMENT & WAGE INDICES

Item	UNIT	2015 (a)(b)	2016(a)(b)
<b>Population</b>	'000	20,966	21,203
Growth of mid year population	Percentage	0.9	1.1
		<b>2016(c)</b>	<b>2017(a)(c)</b>
		<b>1<sup>st</sup> Quarter</b>	<b>1<sup>st</sup> Quarter</b>
<b>Labour Force Participation Rate</b>	Percentage	54.1	54.7
<b>Unemployment Rate</b>		4.2	4.1
<b>Employment by Industry Group (d)</b> (as a % of total employment)			
Agriculture		28.5	27.0
Industry		26.0	28.0
Services		45.5	45.0
<b>Wages</b>		<b>2016</b>	<b>2017</b>
<b>Public Sector Employees</b>	2012 = 100	<b>April</b>	<b>April (a)</b>
Nominal Wage Rate Index		160.8	160.8
Real Wage Rate Index (e)		143.6	132.5
<b>Informal Private Sector Employees</b>	2012 = 100	133.7	146.5
<b>Agriculture</b>			
Nominal Wage Rate Index		132.6	147.1
Real Wage Rate Index (e)		118.5	121.2
<b>Industry</b>			
Nominal Wage Rate Index		136.6	152.3
Real Wage Rate Index (e)		122.0	125.5
<b>Services</b>			
Nominal Wage Rate Index		131.5	140.7
Real Wage Rate Index (e)		117.5	116.0

(a) Provisional. (b) Based on the Census of Population and Housing - 2012

(c) The working age population consists of the household population aged 15 and above.

(d) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(e) Based on National Consumer Price Index (2013=100)

## 12. GOVERNMENT FINANCE

Item	Unit	2016 Jan - Mar	2017 Jan - Mar (a)	Change	
				Absolute	Percentage
<b>Total revenue and Grants (b)</b>	Rs. Mn.	345,613	436,655	91,042	26.3
<b>Total revenue (b)</b>		345,613	436,005	90,392	26.2
<b>Grants (b)</b>		-	650	650	-
<b>Recurrent expenditure (b)</b>	Rs. Mn.	426,509	484,220	57,711	13.5
<b>Capital expenditure and net lending (b)</b>	Rs. Mn.	99,811	152,102	52,291	52.4
<b>Financing (b)</b>	Rs. Mn.	180,707	199,667	18,960	10.5
Domestic financing		266,458	250,343	-16,115	-6.0
Treasury bills		-8,311	448	8,759	105.4
Treasury bonds		165,790	60,429	-105,361	-63.6
Rupee loans		-	-	-	-
Other		108,979	189,466	80,487	73.9
Foreign financing		-85,751	-50,676	35,075	40.9
	<b>Unit</b>	<b>2016</b>	<b>2017</b>	<b>Change</b>	
		<b>End December</b>	<b>End March (a)</b>	<b>Absolute</b>	<b>Percentage</b>
<b>Total outstanding govt. debt</b>	Rs. Mn.	<b>9,387,303</b>	<b>9,702,809</b>	<b>315,506</b>	<b>3.4</b>
<b>Total domestic debt</b>	Rs. Mn.	5,341,507	5,626,159	284,652	5.3
By Maturity					
Short term		968,396	1,095,575	127,179	13.1
o/w Treasury bills		779,581	781,176	1,596	0.2
Central bank advances		83,307	203,640	120,333	144.4
Medium & Long term		4,373,111	4,530,584	157,473	3.6
o/w Treasury bonds		3,714,787	3,802,245	87,457	2.4
Rupee loans		24,088	24,088	0	0.0
Sri Lanka Development Bonds		572,199	641,501	69,302	12.1
By Institution					
Non - Bank		3,226,606	3,333,463	106,857	3.3
Bank		2,114,901	2,292,696	177,795	8.4
<b>Total foreign debt (c)</b>	Rs. Mn.	4,045,796	4,076,650	30,854	0.8
Concessional		1,897,680	1,963,202	65,522	3.5
Multilateral		855,998	880,231	24,233	2.8
o/w IDA		310,194	318,716	8,522	2.7
ADB		469,119	481,008	11,889	2.5
Bilateral		1,041,682	1,082,971	41,289	4.0
o/w Japan		338,058	351,566	13,508	4.0
Non Concessional		2,148,116	2,113,448	-34,668	-1.6

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification

(c) Excluding liabilities to the IMF

### 13. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	UNIT	Beginning January*	End April**	CHANGE	
				Absolute	Percentage
<b>Narrow Money Supply (M<sub>1</sub>)</b>	Rs. Mn.				
2016		714,988	715,548	560	0.1
2017		776,624	765,196	-11,429	-1.5
Currency Held by the Public					
2016		388,057	398,430	10,373	2.7
2017		429,502	434,469	4,967	1.2
Demand Deposits Held by the Public					
2016		326,931	317,119	-9,813	-3.0
2017		347,123	330,727	-16,396	-4.7
<b>Broad Money Supply (M<sub>2</sub>) (1)</b>	Rs. Mn.				
2016		4,057,212	4,242,061	184,849	4.6
2017		4,823,559	5,146,804	323,245	6.7
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2016		3,342,224	3,526,513	184,289	5.5
2017		4,046,935	4,381,608	334,674	8.3
<b>Underlying Factors (M<sub>2</sub>)</b>	Rs. Mn.				
<b>Net Foreign Assets (2)</b>					
2016		206,923	39,735	-167,188	-80.8
2017		167,111	190,245	23,134	13.8
<b>Domestic Credit</b>					
2016		4,827,980	5,222,174	394,194	8.2
2017		5,849,104	6,213,939	364,835	6.2
To Government (Net)		1,667,525	1,825,449	157,924	9.5
To Public Corporations		289,728	302,636	12,908	4.5
To Co-operatives		1,892	1,934	42	2.2
To Other Private Sector		3,889,959	4,083,921	193,962	5.0
<b>Other Items (Net) (3)</b>					
2016		-977,690	-1,019,848	-42,157	-4.3
2017		-1,192,656	-1,257,380	-64,724	-5.4
<b>Consolidated Broad Money Supply (M<sub>2b</sub>) (3)</b>	Rs. Mn.				
2016		4,565,917	4,772,124	206,207	4.5
2017		5,405,596	5,730,774	325,178	6.0
<b>Adjusted Time &amp; Savings Deposits     Held by the Public (Quasi Money)</b>					
2016		3,850,929	4,056,576	205,646	5.3
2017		4,628,972	4,965,579	336,607	7.3
<b>Underlying Factors (M<sub>2b</sub>)</b>	Rs. Mn.				
<b>Net Foreign Assets (3)</b>					
2016		-298,163	-464,233	-166,070	-55.7
2017		-231,238	-340,862	-109,624	-47.4
<b>Domestic Credit</b>					
2016		5,732,034	6,133,032	400,997	7.0
2017		6,671,677	7,157,767	486,090	7.3
To Government (Net)		1,972,133	2,206,289	234,156	11.9
To Public Corporations		495,114	557,363	62,249	12.6
To Co-operatives		1,892	1,934	42	2.2
To Other Private Sector		4,202,538	4,392,181	189,643	4.5
<b>Other Items (Net) (3)</b>					
2016		-867,954	-896,675	-28,721	-3.3
2017		-1,034,843	-1,086,131	-51,288	-5.0
<b>Reserve Money</b>	Rs. Mn.				
2016		673,432	763,102	89,670	13.3
2017		856,147	885,560	29,413	3.4
<b>Money Multipliers</b>					
<b>M<sub>1</sub> Multiplier</b>					
2016		1.06	0.94		
2017		0.91	0.86		
<b>M<sub>2</sub> Multiplier</b>					
2016		6.02	5.56		
2017		5.63	5.81		
<b>M<sub>2b</sub> Multiplier</b>					
2016		6.78	6.25		
2017		6.31	6.47		

(1) M<sub>2</sub> = M<sub>1</sub> + Quasi Money

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M<sub>2b</sub> is the sum of M<sub>1</sub> and adjusted quasi money. M<sub>1</sub> is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

\* Revised \*\*Provisional

(Monetary Aggregates & Underlying Factors Contd ...)

Item	UNIT	Beginning January*	End April **	CHANGE	
				Absolute	Percentage
<b>Broad Money Supply (M<sub>4</sub>) (4)</b>	Rs.Mn.				
2016		5,720,253	5,939,403	219,150	3.8
2017		6,630,256	7,033,204	402,948	6.1
<b>Quasi Money</b>					
2016		5,041,452	5,259,864	218,412	4.3
2017		5,903,674	6,313,379	409,705	6.9
<b>Underlying Factors (M4)</b>					
<b>Net Foreign Assets</b>					
2016		-444,144	-611,749	-167,604	-37.7
2017		-383,194	-495,520	-112,326	-29.3
<b>Domestic Credit</b>					
2016		7,603,684	8,068,360	464,677	6.1
2017		8,763,292	9,319,936	556,644	6.4
To Government (Net)		2,555,895	2,799,686	243,791	9.5
To Public Corporations		495,114	557,363	62,249	12.6
To Private Sector		5,712,282	5,962,887	250,605	4.4
<b>Other Items (Net)</b>					
2016		-1,439,286	-1,517,208	-77,922	-5.4
2017		-1,749,842	-1,791,213	-41,371	-2.4
<b>Money Multiplier</b>					
<b>M<sub>4</sub> Multiplier</b>					
2016		8.49	7.78		
2017		7.74	7.94		

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of licensed finance companies (LFCs) and licensed specialised banks (LSBs)

\* Revised \*\* Provisional

**14. BANKING**

Item	UNIT	2016 End April	2017 End April*	CHANGE	
				Absolute	Percentage
<b>Domestic Banking Units(DBUs)</b>					
<b>Commercial Banks (1)</b>					
<b>Loans &amp; Advances (Total Outstanding)</b>	Rs. Mn.	3,693,091	4,439,562	746,470	20.2
<b>Investment (Total Outstanding)</b>					
Treasury Bills	Rs. Mn.	225,525	301,572	76,047	33.7
Other Govt. Securities (2)		811,173	929,467	118,294	14.6
Other Investments		125,250	116,570	-8,680	-6.9
<b>Total Deposits</b>	Rs. Mn.	4,504,265	5,396,577	892,312	19.8
<b>Commercial Banks' Liquidity</b>					
<b>Excess Reserves and Cash in Hand</b>	Rs. Mn.	81,558	99,020	17,462	21.4
		<b>2016</b>	<b>2017</b>		
<b>Call Market Borrowings</b>					
<b>Last week of April</b>	Rs. Mn.	86,235	127,900	41,665	48.3
		<b>2016</b>	<b>2017</b>		
		<b>End April</b>	<b>End April*</b>		
<b>Offshore Banking Units (OBUs)</b>					
<b>OBUs</b>	Number	24	24	0	0.0
<b>Total Assets / Liabilities</b>	Rs. Mn.	1,400,191	1,590,959	190,768	13.6
<b>Assets</b>					
Loans & Advances - Residents		1,168,069	1,300,936	132,867	11.4
Loans & Advances - Non-Residents		194,966	265,297	70,331	36.1
Other Assets		37,156	24,725	-12,431	-33.5
<b>Liabilities</b>					
Deposits & Borrowings - Residents		497,540	659,043	161,503	32.5
Deposits & Borrowings - Non-Residents		784,055	795,985	11,930	1.5
Other Liabilities		118,596	135,931	17,335	14.6
<b>National Savings Bank</b>					
Time & Savings Deposits	Rs. Mn.	606,017	653,374	47,358	7.8

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

\* Provisional

## 15. INTEREST RATES

Item	UNIT	2016	2017	CHANGE	
		Last Week of June	Last Week of June	Absolute	Percentage
<b>Treasury Bills (1)</b>	Yield				
91-Day	Per cent	8.88	9.60	0.72	8.1
182-Day		9.86	10.29	0.43	4.4
364-Day		10.55	10.47	-0.08	-0.8
<b>Treasury Bonds (1)</b>		<b>2016 June</b>	<b>2017 June</b>		
2-Year		11.42	-	-	-
3-Year		11.58	-	-	-
4-Year		11.93	11.37	-0.56	-4.7
5-Year		11.89	-	-	-
6-Year		12.03	11.38	-0.65	-5.4
10-Year		12.50	11.49	-1.01	-8.1
<b>AWDR (2)</b>	Per cent	6.87	9.13	2.26	32.9
<b>AWFDR (3)</b>	Per cent	8.64	11.66	3.02	35.0
<b>AWPR (4) (Last Week )</b>	Per cent	10.70	11.70	1.00	9.3
<b>Call Money Rates</b>	Per cent	8.15-8.20	8.75-8.75		
<b>Standing Deposit Facility Rate (5)</b>	Per cent	6.50	7.25	0.75	11.5
<b>Standing Lending Facility Rate (6)</b>	Per cent	8.00	8.75	0.75	9.4
<b>Sri Lanka Inter Bank Offered Rate (SLIBOR) (7)</b>					
1 Day	Per cent	8.20	8.75	0.55	6.7
7 Day	Per cent	8.73	9.51	0.78	8.9
1 Month	Per cent	9.46	10.56	1.10	11.6
3 Month	Per cent	9.88	11.30	1.42	14.4
6 Month	Per cent	10.40	12.00	1.60	15.4
12 Month	Per cent	10.96	12.47	1.51	13.8
		<b>2016 May</b>	<b>2017 May</b>		
<b>AWLR (8)</b>	Per cent	11.89	13.57	1.68	14.1
<b>Saving Rates</b>	Per cent	<b>2016 April</b>	<b>2017 April</b>		
Commercial Banks		0.50-8.00	0.50-9.00		
National Savings Bank		4.50	4.25	-0.25	-5.6
<b>Fixed Deposit Rates</b>	Per cent				
Commercial Banks (12 Months)		4.00-15.00	4.89-15.00		
National Savings Bank (12 Months )		8.50	11.00	2.50	29.4
<b>Long Term Lending Rates</b>	Per cent	<b>2016 April</b>	<b>2017 April</b>		
SMIB		8.38-13.50	10.25-20.00		
NSB		9.50-13.50 (9)	12.75-16.00		
NHDA		3.73-6.00 (9)	3.73-6.00		

(1) Average weighted yield rates at the last auction held during the month.

(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.

(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.

(4) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.

(5) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.

(6) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate

(7) As at last working day of the month

(8) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.

(9) Revised



## 16. CREDIT CARDS

Credit Cards (1)	Unit	2016 End December	2017 End March	2017 End April*
<b>Total Number of Active Cards</b>	Number	1,309,248	1,346,783	1,354,971
Local (accepted only locally)		29,109	28,724	28,621
Global (accepted globally)		1,280,139	1,318,059	1,326,350
<b>Outstanding balance</b>	Rs. Mn.	74,892	75,492	78,797
Local (accepted only locally)		839	808	771
Global (accepted globally)		74,053	74,684	78,026

\* Provisional

(1) Issued by Licensed Commercial Banks (LCBs)

## 17. COMMERCIAL PAPER ISSUES

Item	Unit	2016	2017 Jan - Mar	2017 Jan - Apr*
<b>Commercial Paper Issues (1)</b>	Rs. Mn.			
Total Issues		6,968	1,562	2,588
Outstanding (at the end of the period)		2,229	1,676	2,546

\*Provisional

(1) Based on the information provided by LCBs and LSBs

## 18. SHARE MARKET

Item	UNIT	2016 June	2017 June	CHANGE	
				Absolute	Percentage
<b>All Share Price Index (ASPI)</b>	1985=100	6,283.3	6,747.1	463.8	7.4
<b>S&amp;P Sri Lanka 20 (S&amp;P SL20)</b>	2004=1,000	3,300.2	3,933.5	633.3	19.2
<b>Market Capitalisation</b>	Rs. Bn.	2,677.6	3,041.2	363.6	13.6
<b>Non-national Transactions *</b>	Rs. Mn.				
Purchases		3,631.1	12,181.5	8,550.3	235.5
Sales		4,163.7	9,517.1	5,353.4	128.6
Net Purchases		-532.6	2,664.4	3,197.0	600.3

\* Total for the month

## 19. EXTERNAL TRADE

Item	UNIT	2016	2017 (a)	CHANGE	
				Absolute	Percentage
<b>Exports</b>					
March	Rs. Mn.	136,619 (b)	157,760	21,141	15.5
January - March		394,289 (b)	418,430	24,140	6.1
<b>Imports</b>					
March		225,444	283,067	57,622	25.6
January - March		661,342	796,069	134,728	20.4
<b>Balance of Trade</b>					
March		-88,825 (b)	-125,307	-36,482	41.1
January - March		-267,052 (b)	-377,640	-110,587	41.4
<b>Exports</b>					
March	US \$ Mn.	949 (b)	1,042	93	9.8
January - March		2,739 (b)	2,774	35	1.3
<b>Imports</b>					
March		1,566	1,869	303	19.4
January - March		4,594	5,279	685	14.9
<b>Balance of Trade</b>					
March		-617 (b)	-828	-210	34.1
January - March		-1,855 (b)	-2,505	-650	35.0
<b>Tourism</b>					
<b>Tourist Arrivals</b>					
May	Number	125,044	121,891	-3,153	-2.5
January - May		846,229	887,093	40,864.0	4.8
<b>Earnings from Tourism</b>					
May	Rs. Mn.	31,246.4(c)	31,856.3	609.9	2.0
January - May		209,335.7(c)	230,034.9	20,699.2	9.9
May	US\$ Mn.	214.5(c)	209.1	-5.4	-2.5
January - May		1,451.8(c)	1,521.9	70.1	4.8

(a)Provisional (b) Revised

(c) Data has been revised according to the latest annual survey conducted by the Sri Lanka Tourism Development Authority

## IMPORTS

Item	UNIT	2016	2017 (a)	CHANGE	
				Absolute	Percentage
<b>Major Imports</b>					
<b>Consumer Goods - Total</b>	Rs. Mn.				
March		60,481	70,942	10,461	17.3
January - March		159,668	176,562	16,894	10.6
<b>Vegetables</b>					
March		5,734	5,265	-470	-8.2
January - March		17,513	15,305	-2,208	-12.6
<b>Sugar</b>					
March		5,314	3,666	-1,649	-31.0
January - March		9,262	9,552	290	3.1
<b>Dairy Products</b>					
March		2,705	5,637	2,932	108.4
January - March		8,163	12,799	4,636	56.8
<b>Other Food and Beverages</b>					
March		9,032	17,761	8,729	96.6
January - March		22,569	38,568	15,999	70.9
<b>Vehicles</b>					
March		11,543	11,287	-257	-2.2
January - March		33,342	28,933	-4,409	-13.2
<b>Medical and Pharmaceuticals</b>					
March		6,827	6,741	-86	-1.3
January - March		18,894	18,888	-6	0.0
<b>Other Non Food Consumables</b>					
March		19,324	20,585	1,261	6.5
January - March		49,924	52,516	2,592	5.2
<b>Intermediate Goods - Total</b>					
March		102,956	143,624	40,668	39.5
January - March		322,480	423,159	100,679	31.2
<b>Fuel</b>					
March		23,329	37,141	13,811	59.2
January - March		69,911	133,063	63,152	90.3
<b>Textile &amp; Textile Articles</b>					
March		32,039	34,380	2,341	7.3
January - March		100,538	100,503	-35	0.0
<b>Diamonds, Precious Stones and Metals</b>					
March		2,488	7,820	5,332	214.3
January - March		11,637	26,384	14,747	126.7
<b>Wheat</b>					
March		118	5,636	5,517	4,666.3
January - March		6,253	10,466	4,214	67.4
<b>Other Intermediate Goods</b>					
March		44,982	58,648	13,666	30.4
January - March		134,141	152,744	18,603	13.9
<b>Investment Goods - Total</b>					
March		61,931	68,078	6,147	9.9
January - March		179,001	187,295	8,294	4.6
<b>Machinery &amp; Equipment</b>					
March		35,513	36,016	503	1.4
January - March		102,546	103,461	915	0.9
<b>Other Investment Goods</b>					
March		26,418	32,062	5,644	21.4
January - March		76,455	83,834	7,379	9.7
<b>Total Imports - (Adjusted Figure)</b>					
March		225,444	283,067	57,622	25.6
January - March		661,342	796,069	134,728	20.4

(a) Provisional

( External Trade Contd...)

Item	UNIT	2016	2017 (a)	CHANGE	
				Absolute	Percentage
<b>Major Imports</b>					
<b>Consumer Goods - Total</b>	US \$ Mn.				
March		420.1	468.5	48.4	11.5
January - March		1,109.2	1,170.5	61.3	5.5
<b>Vegetables</b>					
March		39.8	34.8	-5.1	-12.7
January - March		121.7	101.5	-20.1	-16.6
<b>Sugar</b>					
March		36.9	24.2	-12.7	-34.4
January - March		64.3	63.3	-1.0	-1.6
<b>Dairy Products</b>					
March		18.8	37.2	18.4	98.1
January - March		56.7	84.8	28.1	49.6
<b>Other Food and Beverages</b>					
March		62.7	117.3	54.5	86.9
January - March		156.8	255.6	98.8	63.0
<b>Vehicles</b>					
March		80.2	74.5	-5.6	-7.0
January - March		231.6	191.9	-39.8	-17.2
<b>Medical and Pharmaceuticals</b>					
March		47.4	44.5	-2.9	-6.1
January - March		131.3	125.2	-6.0	-4.6
<b>Other Non Food Consumables</b>					
March		134.2	135.9	1.7	1.3
January - March		346.8	348.2	1.4	0.4
<b>Intermediate Goods - Total</b>					
March		715.2	948.5	233.3	32.6
January - March		2,240.3	2,806.5	566.2	25.3
<b>Fuel</b>					
March		162.1	245.3	83.2	51.4
January - March		485.7	882.6	397.0	81.7
<b>Textile &amp; Textile Articles</b>					
March		222.6	227.0	4.5	2.0
January - March		698.5	666.7	-31.8	-4.5
<b>Diamonds &amp; Precious Semi Stones</b>					
March		17.3	51.6	34.4	198.8
January - March		80.8	175.1	94.2	116.5
<b>Wheat</b>					
March		0.8	37.2	36.4	4,431.2
January - March		43.4	69.4	25.9	59.7
<b>Other Intermediate Goods</b>					
March		312.5	387.3	74.8	24.0
January - March		931.9	1,012.7	80.8	8.7
<b>Investment Goods - Total</b>					
March		430.2	449.6	19.4	4.5
January - March		1,243.5	1,242.1	-1.4	-0.1
<b>Machinery &amp; Equipment</b>					
March		246.7	237.8	-8.8	-3.6
		712.4	686.2	-26.2	-3.7
<b>Other Investment Goods</b>					
March		183.5	211.7	28.2	15.4
January - March		531.1	555.9	24.7	4.7
<b>Total Imports - (Adjusted Figure)</b>					
March		1,566.0	1,869.3	303.3	19.4
January - March		4,594.5	5,279.4	685.0	14.9

(a) Provisional

## EXPORTS

Item	UNIT	2016	2017(a)	CHANGE	
				Absolute	Percentage
<b>Major Exports</b>					
<b>Tea</b>	Rs. Mn.				
March		16,225.5	20,240.0	4,014.5	24.7
January - March		45,072.1	52,665.0	7,592.9	16.8
<b>Rubber</b>					
March		455.6	877.3	421.7	92.5
January - March		1,422.5	2,474.5	1,052.0	74.0
<b>Coconut</b>					
March		5,050.5	5,528.2	477.7	9.5
January - March		12,632.8	13,721.0	1,088.3	8.6
<b>Spices</b>					
March		2,592.2	4,574.0	1,981.9	76.5
January - March		8,765.6	12,959.9	4,194.3	47.8
<b>Minor Agricultural Products</b>					
March		1,338.0	2,539.4	1,201.5	89.8
January - March		4,048.7	4,925.5	876.8	21.7
<b>Textile &amp; Garments</b>					
March		63,598.1	68,645.8	5,047.8	7.9
January - March		197,099.7	192,375.3	-4,724.4	-2.4
<b>Gems Diamonds and Jewellery</b>					
March		2,838.1	3,053.3	215.2	7.6
January - March		10,793.8	9,727.0	-1,066.8	-9.9
<b>Rubber Products</b>					
March		10,310.7	11,616.0	1,305.3	12.7
January - March		29,245.3	30,096.3	851.0	2.9
<b>Mineral Exports</b>					
March		398.7	501.9	103.2	25.9
January - March		1,100.4	1,094.3	-6.1	-0.6
<b>Total Exports (Adjusted value)</b>					
March		136,619.1 (b)	157,759.9	21,140.8	15.5
January - March		394,289.3 (b)	418,429.7	24,140.4	6.1
<b>Major Exports</b>					
<b>Tea</b>	US \$ Mn.				
March		112.7	133.7	21.0	18.6
January - March		313.1	349.1	36.0	11.5
<b>Rubber</b>					
March		3.2	5.8	2.6	83.1
January - March		9.9	16.4	6.5	66.0
<b>Coconut</b>					
March		35.1	36.5	1.4	4.1
January - March		87.8	91.0	3.2	3.6
<b>Spices</b>					
March		18.0	30.2	12.2	67.8
January - March		60.9	86.0	25.1	41.1
<b>Minor Agricultural Products</b>					
March		9.3	16.8	7.5	80.4
January - March		28.1	32.6	4.5	16.0
<b>Textile &amp; Garments</b>					
March		441.8	453.3	11.5	2.6
January - March		1,369.3	1,275.8	-93.5	-6.8
<b>Gems Diamonds and Jewellery</b>					
March		19.7	20.2	0.4	2.3
January - March		75.0	64.5	-10.5	-14.0
<b>Rubber Products</b>					
March		71.6	76.7	5.1	7.1
January - March		203.2	199.5	-3.6	-1.8
<b>Mineral Exports</b>					
March		2.8	3.3	0.5	19.7
January - March		7.6	7.3	-0.4	-5.2
<b>Total Exports (Adjusted value)</b>					
March		949.0 (b)	1,041.8	92.8	9.8
January - March		2,739.2 (b)	2,774.3	35.1	1.3

(a) Provisional

(b) Revised

( External Trade Contd...)

MAJOR EXPORTS & IMPORTS - VOLUMES AND PRICES					
Item	UNIT	2016 March	2017 March(a)	CHANGE	
				Absolute	Percentage
<b>Export Volume</b>					
Tea	Mn. Kg.	26.70	25.80	-0.9	-3.5
Rubber	Mn. Kg.	1.50	2.50	1.0	69.4
Coconut (Kernel Products)	Mn. Nuts	68.60	56.60	-12.0	-17.5
<b>Export Prices</b>					
Tea	Rs./ Kg.	607.34	784.95	177.6	29.2
	US \$/ Kg.	4.22	5.18	1.0	22.9
Rubber	Rs./ Kg.	304.81	346.43	41.6	13.7
	US \$/ Kg.	2.12	2.29	0.2	8.0
Coconut	Rs./ Nut	39.69	56.39	16.7	42.1
	US \$/ Nut	0.28	0.37	0.1	35.1
<b>Colombo Auction Average Gross Price</b>					
Tea	Rs./ Kg.	407.35	639.17	231.8	56.9
Rubber	Rs./ Kg.	208.68	316.21	107.5	51.5
Coconut	Rs./ Nut	0.18	0.28	0.1	56.4
<b>Quantity Sold</b>					
Tea	Mn. Kg.	29.10	20.10	-8.9	-30.7
<b>Import Volumes</b>					
Rice	MT '000	1.80	140.00	138.2	7,676.2
Wheat & Maize	MT '000	3.80	165.10	161.3	4,223.4
Sugar	MT '000	84.50	41.70	-42.9	-50.7
Petroleum (Crude Oil)	Barrels '000	698.00	0.00	-698.0	-100.0
<b>Import Prices (Average)</b>					
Rice	Rs./MT	71,637.95	56,909.74	-14,728.21	-20.60
	US\$/MT	497.63	375.82	-121.80	-24.50
Wheat & Maize	Rs./MT	47,701.27	35,619.31	-12,081.96	-25.30
	US\$/MT	331.35	235.22	-96.13	-29.00
Sugar	Rs./MT	62,854.27	87,962.05	25,107.78	39.90
	US\$/MT	436.61	580.89	144.27	33.00
Petroleum(Crude Oil)	Rs./Barrel	5,304.87	-	-	-
	US\$/Barrel	36.85	-	-	-

(a) Provisional

## TRADE INDICES (a) ( 2010 = 100 )

Item	2016 March	2017 March (b)
<b>Total Exports</b>		
Value	132.1 (c)	145.0
Quantity	159.8 (c)	176.3
Unit Value	82.7 (c)	82.2
<b>Total Imports</b>		
Value	140.2	167.3
Quantity	151.5	180.7
Unit Value	92.5	92.6
<b>Terms of Trade</b>	89.3 (c)	88.8

(a) In US\$ Terms (b) Provisional (c) Revised □

## 20. INTERNATIONAL FINANCE

Item	UNIT	2016 March	2017 March	CHANGE	
				Absolute	Percentage
<b>External Assets (a) (b)</b>					
Total Reserves	Rs. Mn.	1,180,494.4	1,074,232.6	-106,261.8	-9.0
	US\$ Mn.	8,203.6	7,079.7	-1,123.9	-13.7
Gross Official Reserves	Rs. Mn.	895,228.4	776,467.4	-118,761.0	-13.3
	US\$ Mn.	6,221.2	5,117.3	-1,103.9	-17.7
		<b>June 2016</b>	<b>June 2017</b>		
Exchange Rates (Period Ave.)	Rs./SDR	204.5	211.5	6.9	-3.3
	Rs./US \$	145.3	152.8	7.5	-4.9
	Rs./UKP	206.6	195.6	-11.0	5.6
	Rs./In Rs	2.2	2.4	0.2	-8.9
	Rs./Yen	1.4	1.4	0.0	-0.1
	Rs./Euro	163.2	171.7	8.4	-4.9
Forward Exchange Rates (c)	Rs. / US \$		<b>June 2017</b>		
One month			154.6		
Three months			156.3		
Six months			159.3		

(a) Reserve data have been revised to include balances in DST's special Yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts.

(c) Average for the last five working days of the month of June based on actual transactions.

## Balance of Payments - Standard presentation under BPM6 format (a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2016			2017			2015			2016 (b)		
	1 <sup>st</sup> Quarter			1 <sup>st</sup> Quarter (b)			Credit	Debit	Net	Credit	Debit	Net
<b>Goods and services</b>	<b>4,667</b>	<b>5,680</b>	<b>-1,013</b>	<b>4,774</b>	<b>6,415</b>	<b>-1,641</b>	<b>16,943</b>	<b>23,006</b>	<b>-6,063</b>	<b>17,448</b>	<b>23,659</b>	<b>-6,211</b>
<b>Goods (c)</b>	<b>2,739</b>	<b>4,594</b>	<b>-1,855</b>	<b>2,774</b>	<b>5,279</b>	<b>-2,505</b>	<b>10,546</b>	<b>18,935</b>	<b>-8,388</b>	<b>10,310</b>	<b>19,400</b>	<b>-9,090</b>
General merchandise on a BOP basis	2,739	4,547	-1,807	2,774	5,128	-2,354	10,546	18,892	-8,346	10,310	19,026	-8,716
Non-monetary gold	-	48	-48	-	151	-151	-	42	-42	-	374	-374
<b>Services</b>	<b>1,928</b>	<b>1,086</b>	<b>842</b>	<b>2,000</b>	<b>1,136</b>	<b>864</b>	<b>6,397</b>	<b>4,072</b>	<b>2,325</b>	<b>7,138</b>	<b>4,259</b>	<b>2,879</b>
Transport	562	414	147	571	440	132	2,105	1,579	526	2,250	1,618	632
Sea Transport	267	191	76	269	212	56	997	762	234	1,059	779	281
Freight	267	191	76	269	212	56	997	762	234	1,059	779	281
Air transport	295	223	72	303	228	75	1,108	816	292	1,191	840	351
Passenger	265	202	63	273	204	69	997	732	266	1,073	753	320
Freight	30	21	8	30	24	6	111	85	26	118	87	31
Travel (d)	1,003	384	620	1,038	393	645	2,981	1,420	1,561	3,518	1,542	1,977
Construction	17	6	11	18	6	11	60	30	30	63	29	34
Insurance and pension services	29	23	6	30	25	5	119	92	27	121	89	32
Financial services	71	103	-32	78	108	-31	254	380	-126	252	403	-151
Telecommunication, computer and information services	227	112	115	244	119	126	805	429	375	858	443	416
Telecommunications services	35	26	9	37	26	10	128	102	26	134	105	29
Computer services	193	87	106	208	92	116	677	327	349	724	337	387
Other business services	12	17	-5	13	18	-5	42	63	-21	42	67	-25
Government goods and services n.i.e	7	26	-19	8	26	-18	31	79	-48	33	68	-35
<b>Primary Income</b>	<b>29</b>	<b>552</b>	<b>-523</b>	<b>35</b>	<b>609</b>	<b>-573</b>	<b>127</b>	<b>2,140</b>	<b>-2,013</b>	<b>120</b>	<b>2,304</b>	<b>-2,184</b>
Compensation of employees	6	23	-17	7	25	-18	19	83	-63	16	67	-51
Investment Income	23	529	-506	28	584	-556	108	2,058	-1,950	105	2,238	-2,133
Direct Investment	3	190	-187	4	186	-183	17	787	-771	12	953	-941
Dividends	3	121	-118	4	114	-110	17	435	-419	12	504	-491
Re-invested earnings	-	69	-69	-	73	-73	-	352	-352	-	450	-450
Portfolio Investment	-	201	-201	-	244	-244	-	844	-844	-	831	-831
Equity	-	15	-15	-	22	-22	-	80	-80	-	75	-75
Interest	-	185	-185	-	221	-221	-	764	-764	-	756	-756
short-term	-	1	-1	-	-	-	-	27	-27	-	1	-1
long-term	-	184	-184	-	221	-221	-	737	-737	-	755	-755
Other Investment	8	137	-129	13	154	-142	25	426	-401	45	453	-408
Reserve assets	12	-	12	12	-	12	66	-	66	47	-	47
Other primary income	-	-	-	-	-	-	-	-	-	-	-	-
<b>Secondary Income</b>	<b>1,795</b>	<b>224</b>	<b>1,571</b>	<b>1,736</b>	<b>230</b>	<b>1,506</b>	<b>7,007</b>	<b>814</b>	<b>6,193</b>	<b>7,260</b>	<b>807</b>	<b>6,453</b>
General Governemnt (e)	2	-	2	3	-	3	27	-	27	19	-	19
Financial corporations, non financial corporations, households	1,793	224	1,569	1,734	230	1,504	6,980	814	6,167	7,242	807	6,434
Personal transfers	1,793	224	1,569	1,734	230	1,504	6,980	814	6,167	7,242	807	6,434
of which, worker's remittances	1,793	-	1,793	1,734	-	1,734	6,980	-	6,980	7,242	-	7,242
Other current transfers	-	-	-	-	-	-	-	-	-	-	-	-
<b>Current Account</b>	<b>6,491</b>	<b>6,456</b>	<b>35</b>	<b>6,546</b>	<b>7,254</b>	<b>-708</b>	<b>24,078</b>	<b>25,960</b>	<b>-1,883</b>	<b>24,829</b>	<b>26,771</b>	<b>-1,942</b>
<b>Capital Account</b>	<b>9</b>	<b>8</b>	<b>1</b>	<b>10</b>	<b>8</b>	<b>2</b>	<b>71</b>	<b>24</b>	<b>46</b>	<b>46</b>	<b>21</b>	<b>26</b>
Capital Transfers	9	8	1	10	8	2	71	24	46	46	21	26
General Governemnt (f)	3	-	3	5	-	5	50	-	50	35	-	35
Financial corporations, non financial corporations, households	6	8	-3	5	8	-3	21	24	-3	11	21	-10
<b>Current Account + Capital Account</b>	<b>6,500</b>	<b>6,465</b>	<b>36</b>	<b>6,556</b>	<b>7,262</b>	<b>-706</b>	<b>24,148</b>	<b>25,985</b>	<b>-1,836</b>	<b>24,875</b>	<b>26,792</b>	<b>-1,917</b>

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Provisional

(c) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(d) Passage services provided for non-residents are included in transport services.

(e) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(f) Includes outright grants received in the form of project aid.

## Balance of Payments - Standard presentation under BPM6 format (a) (Contd.)

US \$ Mn

FINANCIAL ACCOUNT	2016		2017		2015		2016 (b)	
	1 <sup>st</sup> Quarter		1 <sup>st</sup> Quarter (b)					
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
<b>Financial Account</b>	<b>-503</b>	<b>-1,142</b>	<b>-457</b>	<b>-1,125</b>	<b>3,223</b>	<b>911</b>	<b>2,199</b>	<b>827</b>
<b>Direct Investments</b>	<b>82</b>	<b>59</b>	<b>76</b>	<b>18</b>	<b>680</b>	<b>53</b>	<b>898</b>	<b>237</b>
Equity and investment fund shares	60	59	18	17	439	53	709	235
Equity other than reinvestment of earnings	-10	59	-54	17	87	53	260	235
Direct investor in direct investment enterprise (g)	-10	59	-54	17	87	53	260	235
- BOI companies	-	-	16	-	36	-	107	-
- CSE Companies (not registered with BOI)	-10	-	-70	-	64	-	-5	-
- Other companies	-	-	-	-	-13	-	158	-
Reinvestment of earnings	69	-	73	-	352	-	450	-
Debt Instruments	22	1	57	1	241	-	189	2
Direct investor in direct investment enterprise (g)	22	1	57	1	241	-	189	2
- BOI companies	19	-	57	-	95	-	107	-
Shareholder Advance	22	-	27	-	126	-	111	-
Intra Company Borrowings	17	-	30	-	76	-	83	-
Debt Repayments	-20	-	-	-	-107	-	-87	-
- CSE Companies (not registered with BOI)	3	-	-	-	145	-	82	-
- Other companies	-	-	-	-	-	-	-	-
<b>Portfolio Investments</b>	<b>-567</b>	<b>0</b>	<b>-275</b>	<b>-</b>	<b>686</b>	<b>0</b>	<b>993</b>	<b>0</b>
Equity and investment fund shares	-3	-	153	-	-60	-	24	-
- CSE Companies (not registered with BOI)	-3	-	153	-	-60	-	24	-
Debt securities	-564	0	-428	-	747	0	969	0
Central Bank	-	-	-	-	-	-	-	-
Deposit taking corporations, other than the central bank	-	0	-	-	-	0	-	0
Short-term	-	-	-	-	-	-	-	-
Long-term	-	0	-	-	-	0	-	0
General Government	-564	-	-428	-	747	-	969	-
Short-term (Treasury Bills)	-19	-	-1	-	-392	-	36	-
Long-term	-545	-	-427	-	1,139	-	932	-
Treasury Bonds	-553	-	-404	-	-701	-	-361	-
SLDBs	8	-	-23	-	190	-	-207	-
Sovereign Bonds	-	-	-	-	1,650	-	1,500	-
Other sectors	-	-	-	-	-	-	-	-
Long-term	-	-	-	-	-	-	-	-
<b>Financial Derivatives</b>	<b>-17</b>	<b>-67</b>	<b>-257</b>	<b>-438</b>	<b>1,857</b>	<b>503</b>	<b>308</b>	<b>317</b>
<b>Other Investment</b>	<b>-354</b>	<b>-104</b>	<b>-1,602</b>	<b>-53</b>	<b>1,457</b>	<b>143</b>	<b>-609</b>	<b>5</b>
<b>Other equity</b>	<b>0</b>	<b>-</b>	<b>-400</b>	<b>-</b>	<b>1,098</b>	<b>-</b>	<b>-701</b>	<b>-</b>
<b>Currency &amp; deposits</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-2</b>	<b>-</b>	<b>-1</b>	<b>-</b>
Central Bank	0	-	0	-	-2	-	-1	-
Short term	-	-	-400	-	1,100	-	-700	-
Long term	-354	-104	-1,202	-53	359	143	92	5
Deposit taking corporations, other than the central bank	-354	-23	-1,202	-13	359	152	92	-4
Short-term	-	-81	-	-40	-	-9	-	9
Long-term	-	-	-	-	-	-	-	-
General Government	-	-	-	-	-	-	-	-
Other sectors	703	-	1,375	-	759	-	753	-
<b>Loans</b>	<b>-143</b>	<b>-</b>	<b>-93</b>	<b>-</b>	<b>-507</b>	<b>-</b>	<b>-123</b>	<b>-</b>
Central bank	-143	-	-93	-	-507	-	-123	-
Credit and loans with the IMF	-	-	-	-	-	-	-	-
Other short term	-	-	-	-	-	-	-	-
Other long term	590	-	1,466	-	787	-	-507	-
Deposit taking corporations, expect the Central Bank	228	-	235	-	657	-	-608	-
Short-term	362	-	1,231	-	131	-	100	-
Long-term	-42	-	40	-	470	-	1,287	-
General Government	-	-	-	-	-	-	-	-
Short-term	-42	-	40	-	470	-	1,287	-
Long-term	298	-	-37	-	9	-	96	-
Other sectors (h)	-	-	-	-	-	-	-	-
Short-term	298	-	-37	-	9	-	96	-
Long term	-	-	-	-	-	-	-	-
<b>Insurance, pension and standardised guarantee schemes</b>	<b>-139</b>	<b>-23</b>	<b>207</b>	<b>13</b>	<b>-401</b>	<b>116</b>	<b>109</b>	<b>-67</b>
<b>Trade credits and advances</b>	<b>-7</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-30</b>	<b>-</b>	<b>-3</b>	<b>-</b>
Deposit taking corporations, expect the Central Bank	-139	-16	207	14	-401	146	109	-64
Short term	-139	-16	207	14	-401	146	109	-64
Other sectors (i)	-228	61	-237	-398	41	244	55	379
<b>Other accounts receivable/payable</b>	<b>-228</b>	<b>-</b>	<b>-237</b>	<b>41</b>	<b>55</b>	<b>55</b>	<b>-</b>	<b>-</b>
Central bank	-228	-	-237	41	55	55	-	-
Short term (j)	-	61	-	-398	-	244	-	379
Deposit taking corporations, expect the Central Bank	-	61	-	-398	-	244	-	379
Short term	-	-	-	-	-	-	-	-
<b>Special Drawing Rights</b>	<b>-</b>	<b>-1,134.0</b>	<b>-</b>	<b>-706.0</b>	<b>354.0</b>	<b>-</b>	<b>-472.0</b>	<b>-</b>
<b>Reserve Assets</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-39</b>	<b>-2</b>	<b>-</b>	<b>-5</b>
Monetary gold	-	0	-	-	-	-2	-	-5
Special drawing rights	-	-	-	-	-	-	-	-
Reserve position in the IMF	-	-1,134	-	-704	395	-	-467	-
Other reserve assets	-	-871	-	-706	116	-	-1,267	-
Currency and deposits	-	-940	-	-154	369	-	-1,365	-
Claims on monetary authorities	-	69	-	-552	-253	-	98	-
Claims on other entities	-	-264	-	2	279	-	800	-
Securities	-	-264	-	2	279	-	800	-
Debt securities	-	-264	-	2	279	-	800	-
Short term	-	-	-	-	-	-	-	-
Long term	-	-264	-	2	279	-	800	-
Equity and investment fund shares	-	-	-	-	-	-	-	-
Financial derivatives	-	0	-	0	0	-	0	-
Other claims	-	0.0	-	0.0	0.0	-	0.0	-
<b>FINANCIAL ACCOUNT (NET) (Liabilities - Assets)</b>	<b>-639</b>	<b>-</b>	<b>-668</b>	<b>-</b>	<b>-2,312</b>	<b>-</b>	<b>-2,117</b>	<b>-</b>
Errors and Omissions	-	-675	-	37	-476	-	-201	-

(g) Includes Direct investment to BOI, CSE and other private companies.

(h) Include State Owned Enterprises (SOEs) and private sector companies.

(i) Include Ceylon Petroleum Corporation (CPC) and private sector companies

(j) Net transactions of ACU liabilities