

Sri Lanka: Macroeconomic Developments in Charts

First Quarter 2017



Central Bank of Sri Lanka
Economic Research Department

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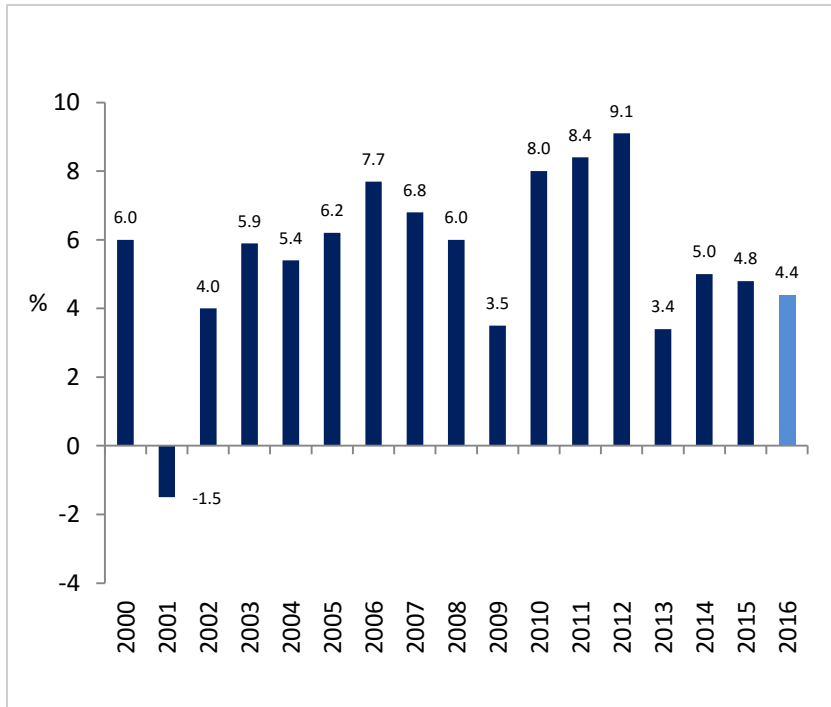


Real Sector and Inflation



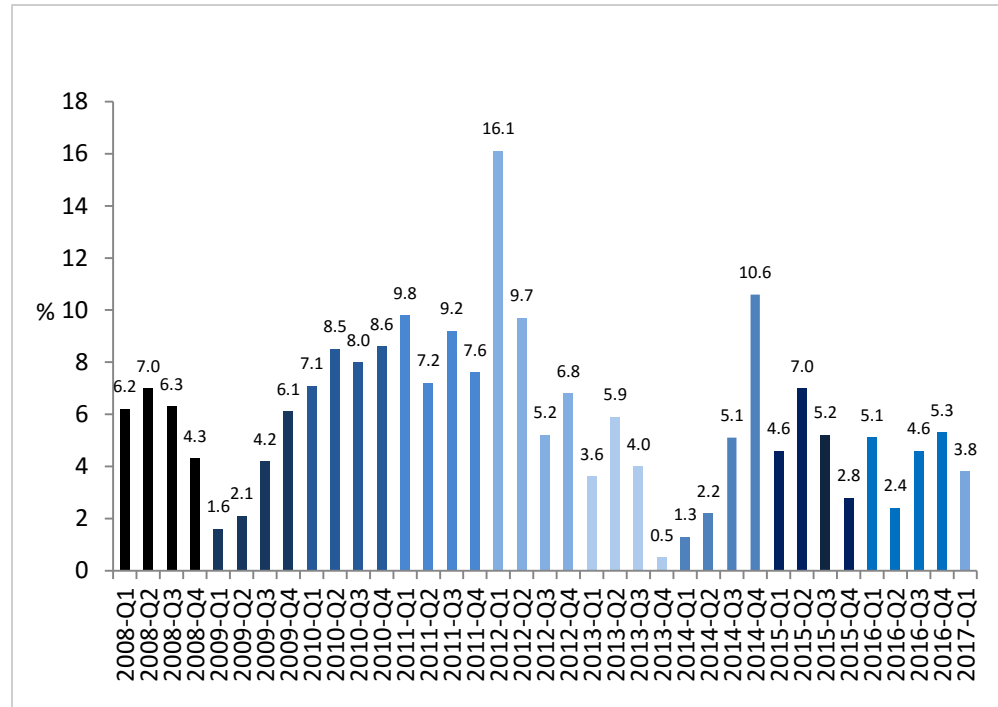
Real GDP Growth*

Annual Real GDP Growth



Source: Department of Census and Statistics

Quarterly Real GDP Growth

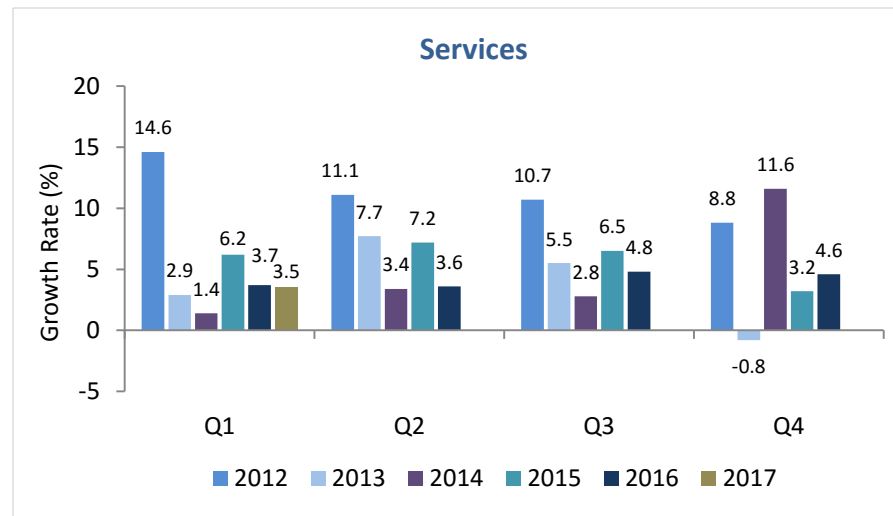
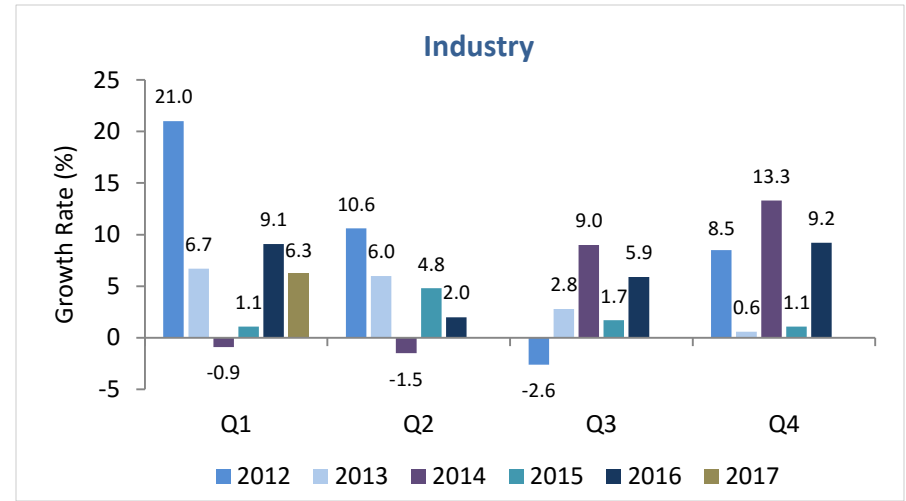
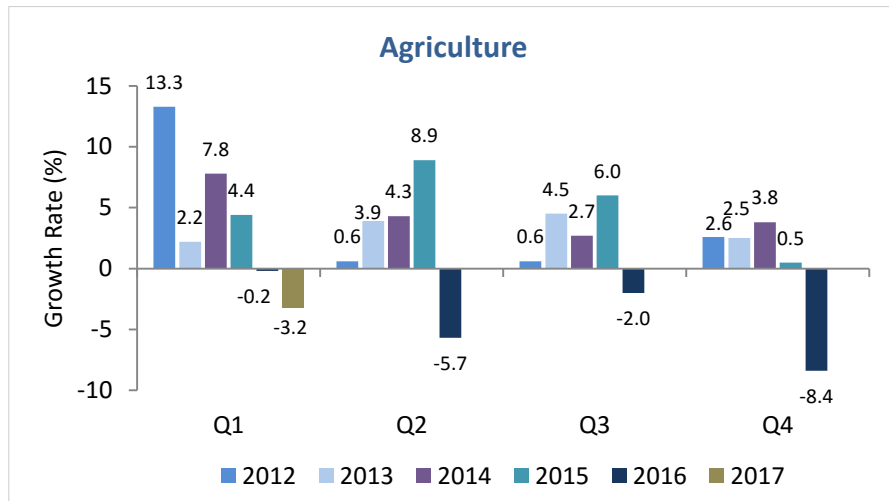


Source: Department of Census and Statistics

* Data from 2011 are based on rebased (2010 prices) estimates of GDP published by the Department of Census and Statistics



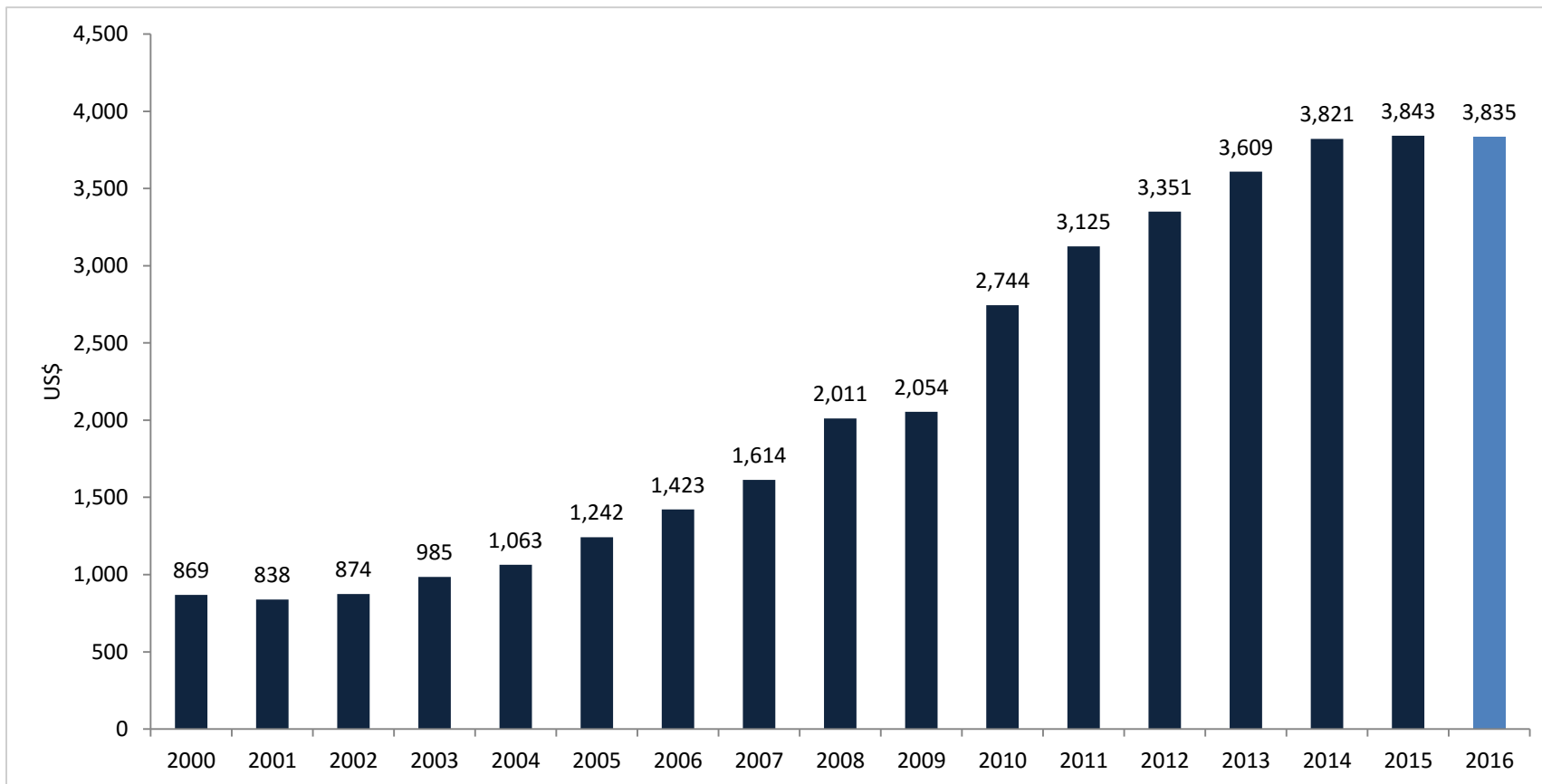
Sectoral GDP Growth*



Source: Department of Census and Statistics



Per Capita GDP*

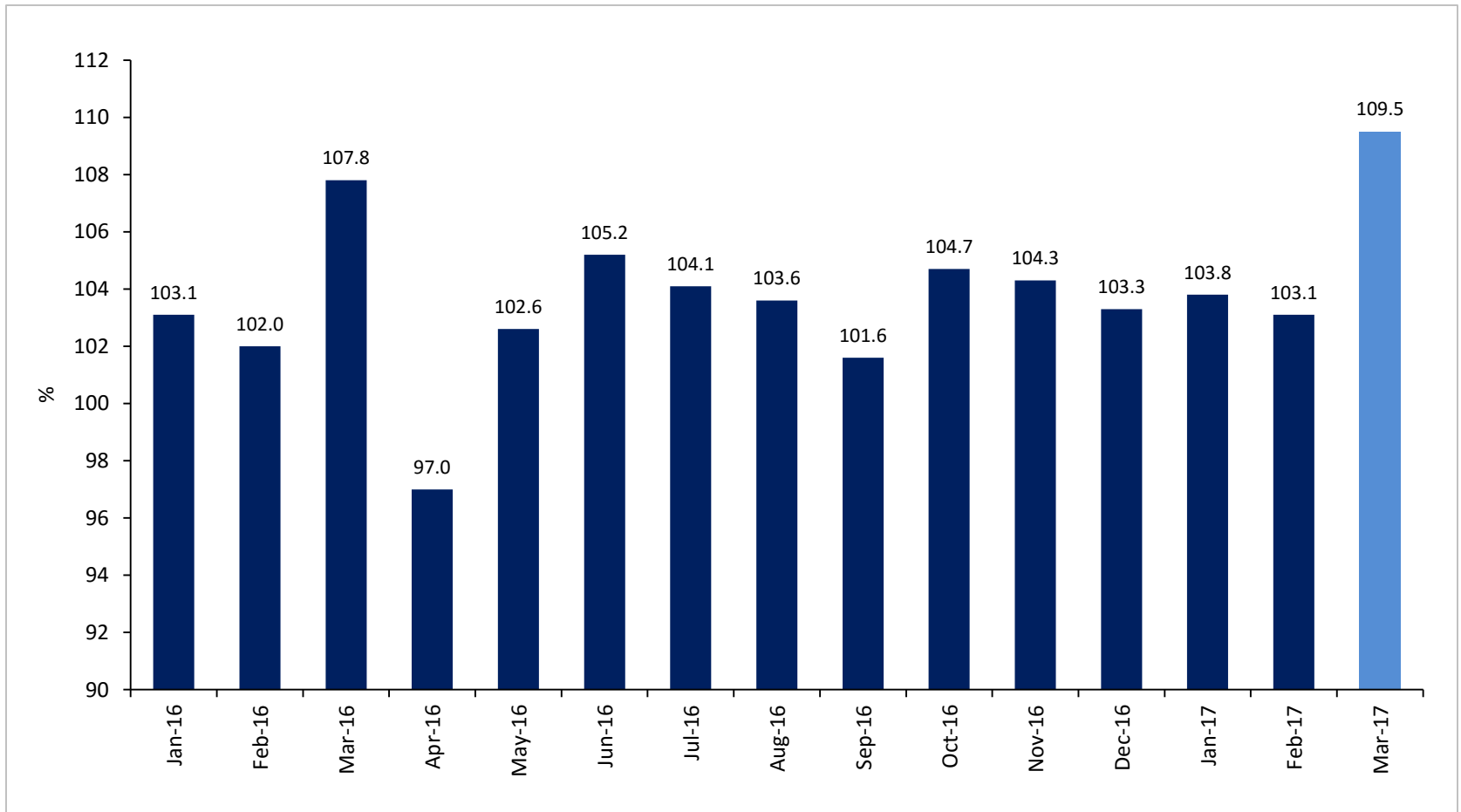


Source: Department of Census and Statistics
Central Bank of Sri Lanka

*Data from 2011 are based on rebased (2010 prices) estimates of GDP published by the Department of Census and Statistics and updated with latest population data



Index of Industrial Production (IIP)*

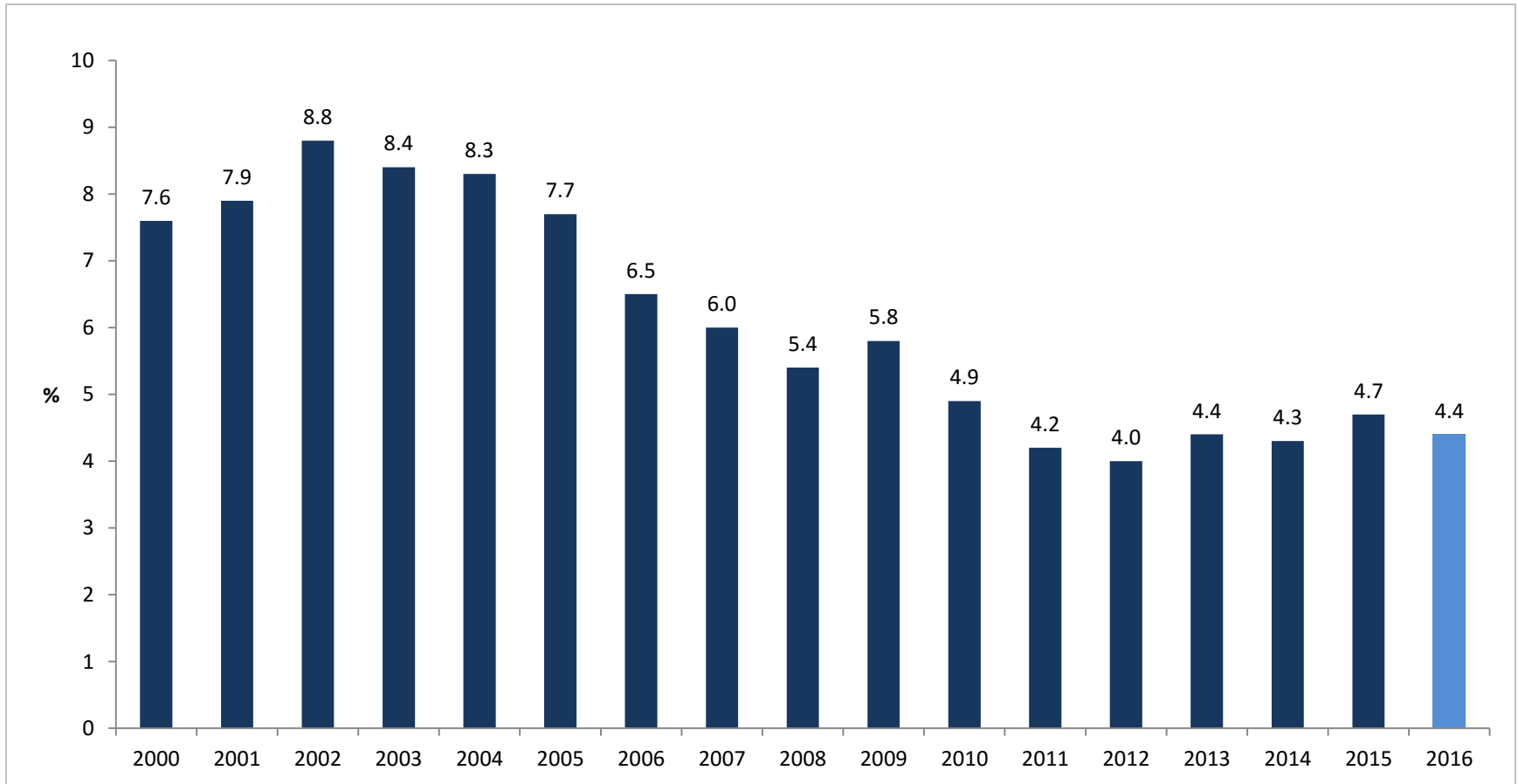


Source: Department of Census and Statistics

*Based on the Index of Industrial Production (IIP,2015=100)



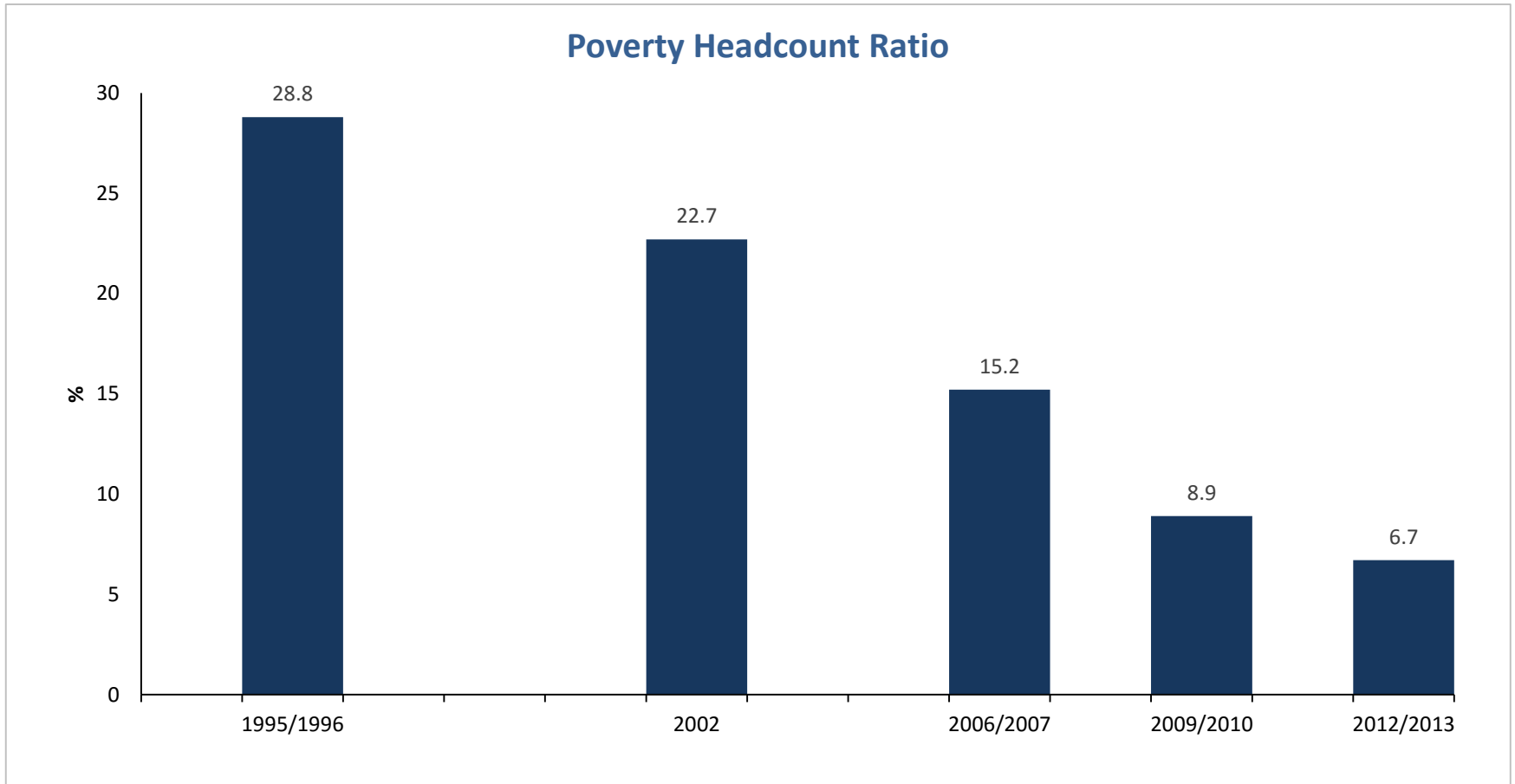
Unemployment



Source: Department of Census and Statistics



Poverty

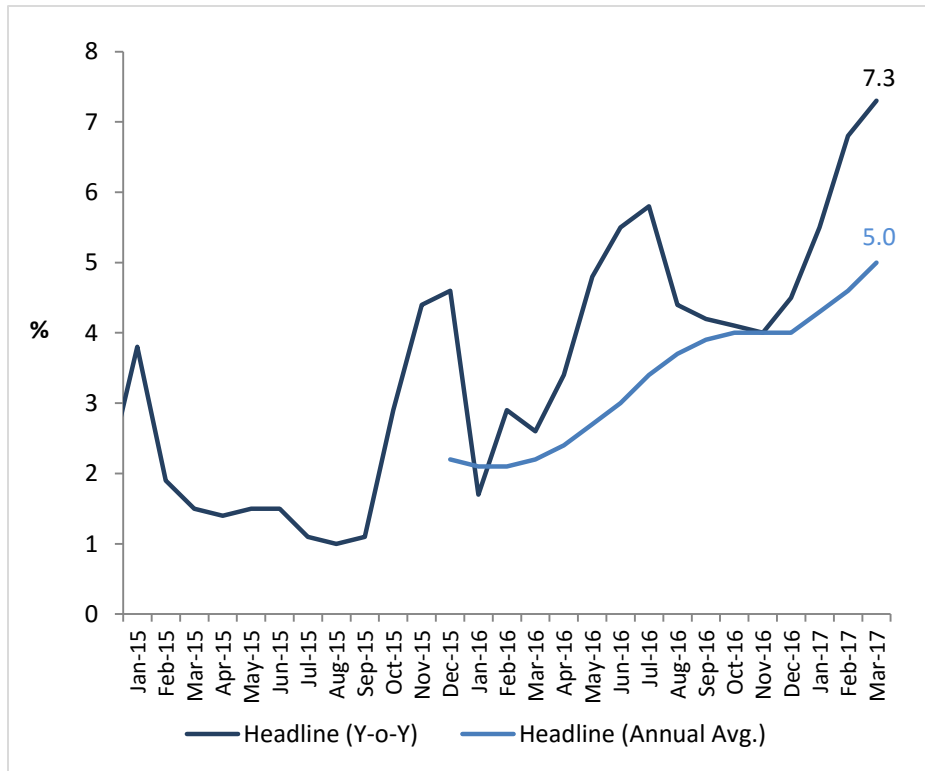


Source: Department of Census and Statistics

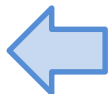
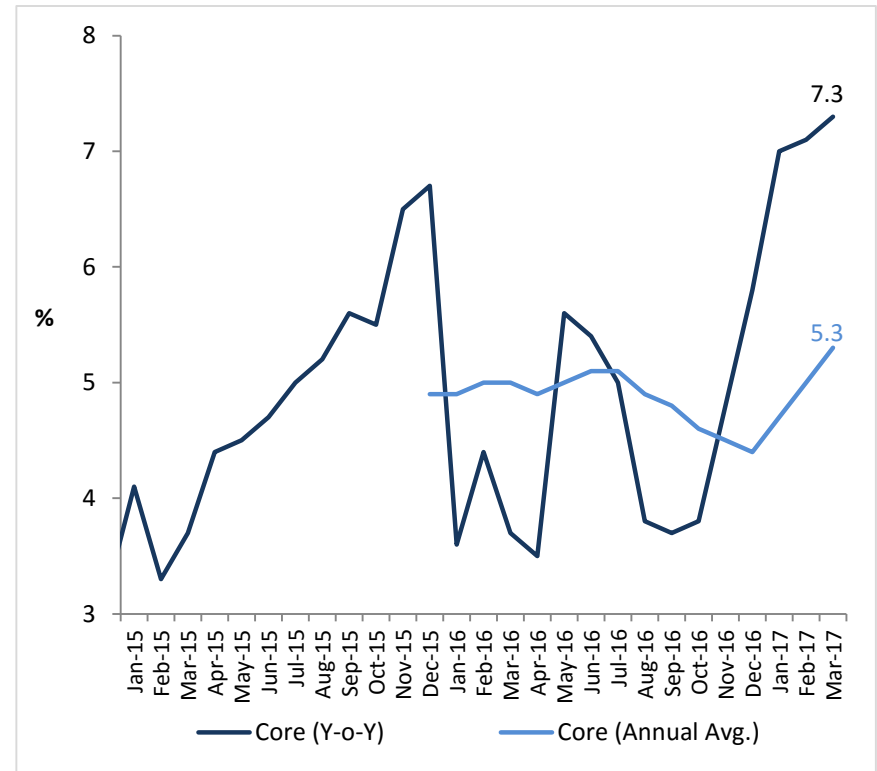


CCPI based Inflation*

CCPI based Headline Inflation



CCPI based Core Inflation**



Source: Department of Census and Statistics

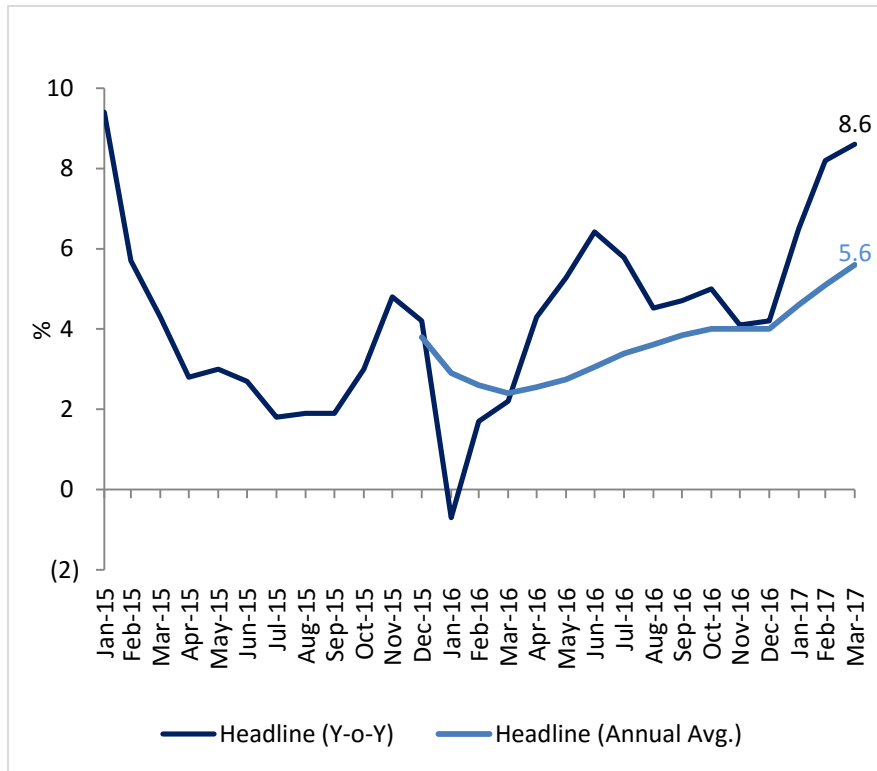
*Based on the Colombo Consumer Price Index (CCPI, 2013=100)

**Core Inflation is calculated by excluding volatile Food, energy and transport from the CCPI

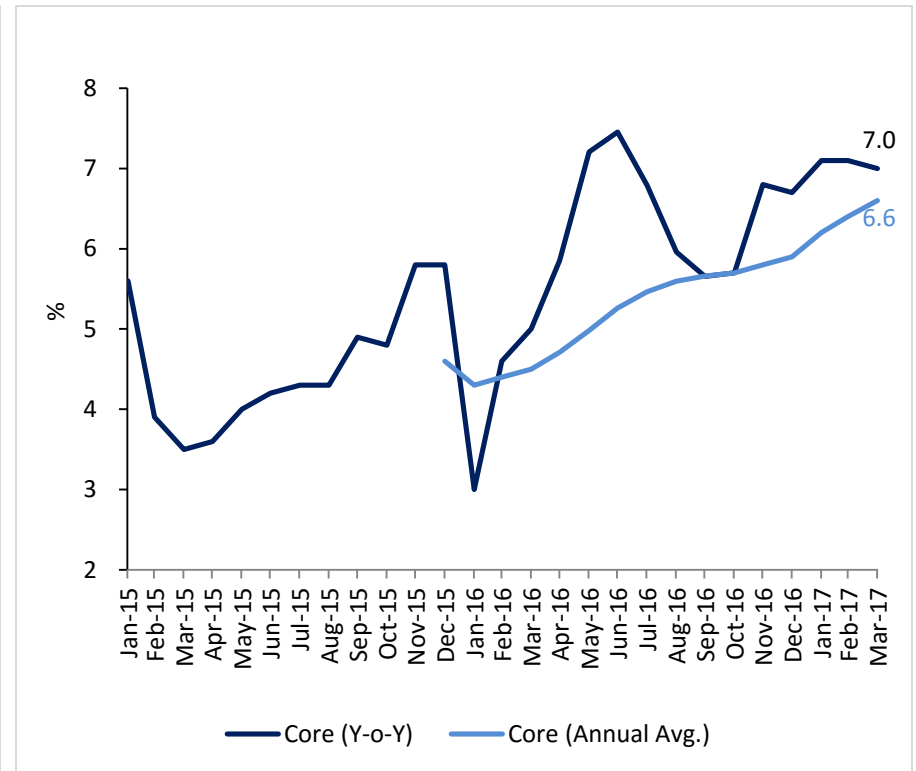


NCPI based Inflation*

NCPI based Headline Inflation



NCPI based Core Inflation

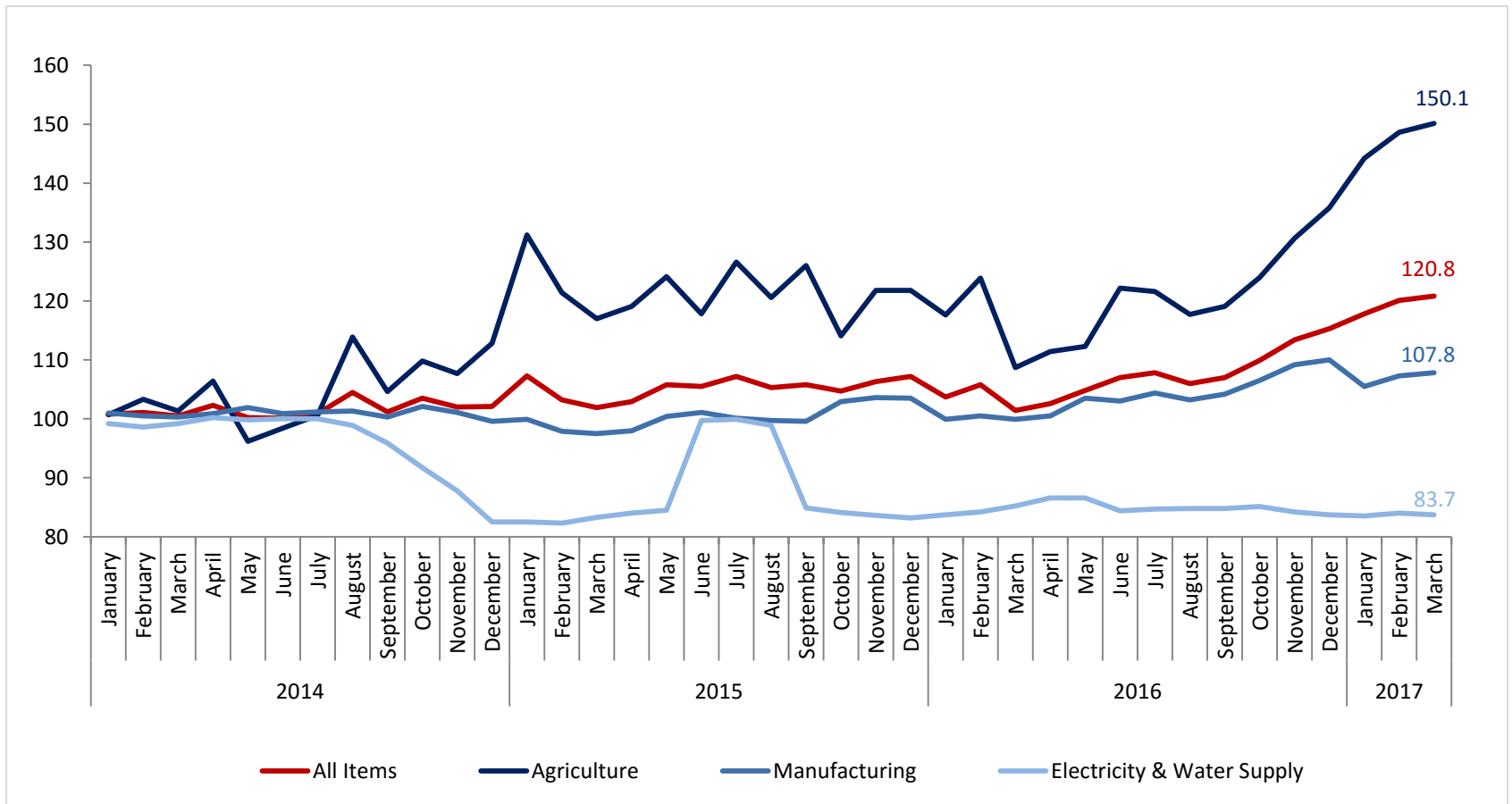


Source: Department of Census and Statistics

*Based on the National Consumer Price Index (2013=100)



Producer's Price Index (PPI)*



Source: Department of Census and Statistics

*Based on the Producer's Price Index (PPI, 2013 Q4=100)

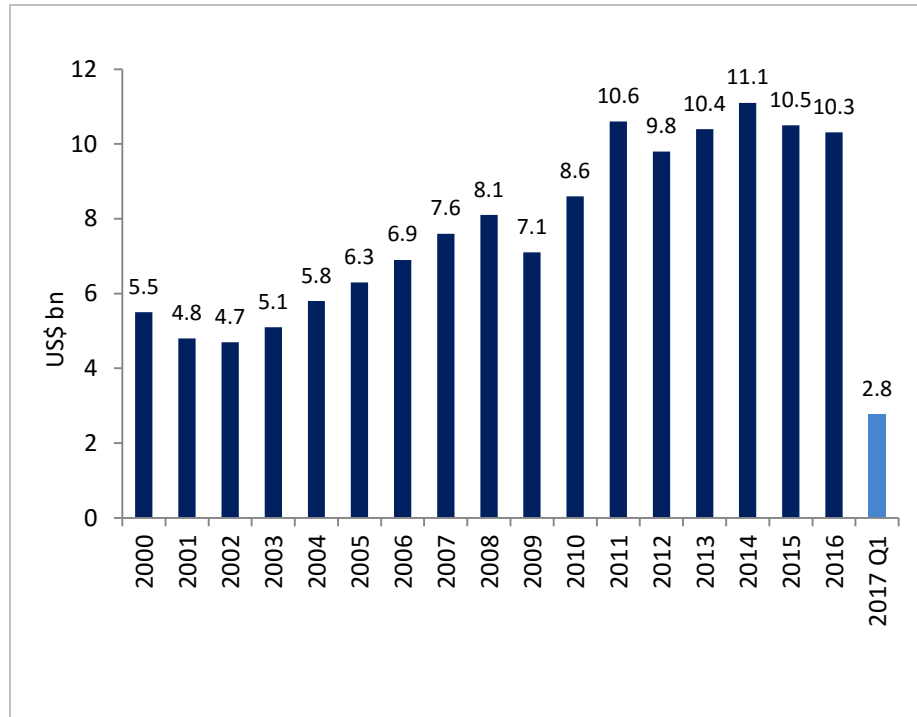


External Sector

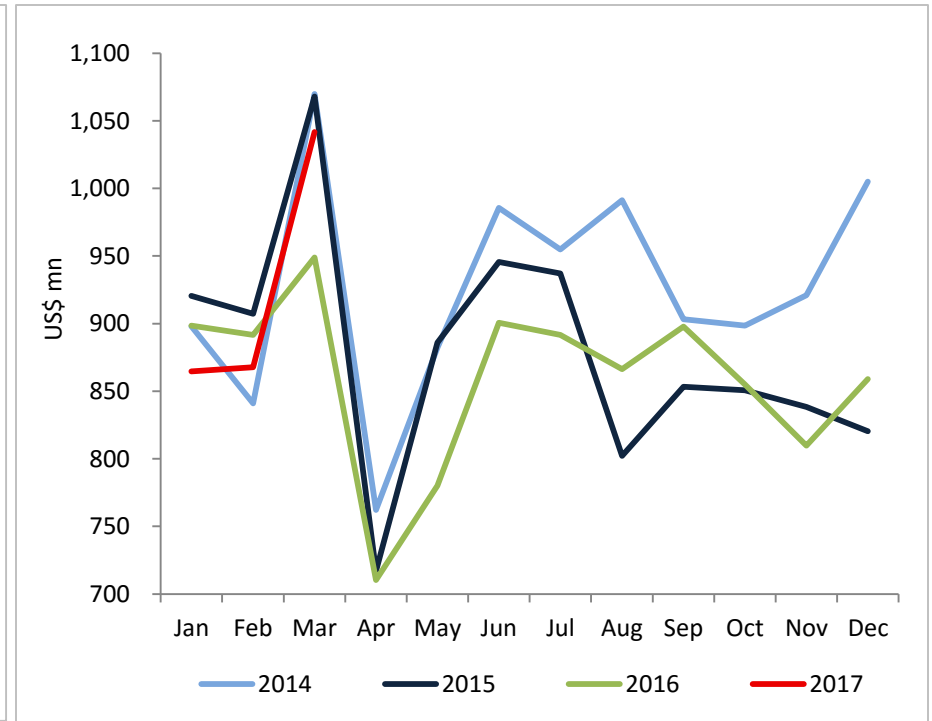


Earnings from Merchandise Exports

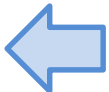
Merchandise Exports - Annual



Merchandise Exports - Monthly

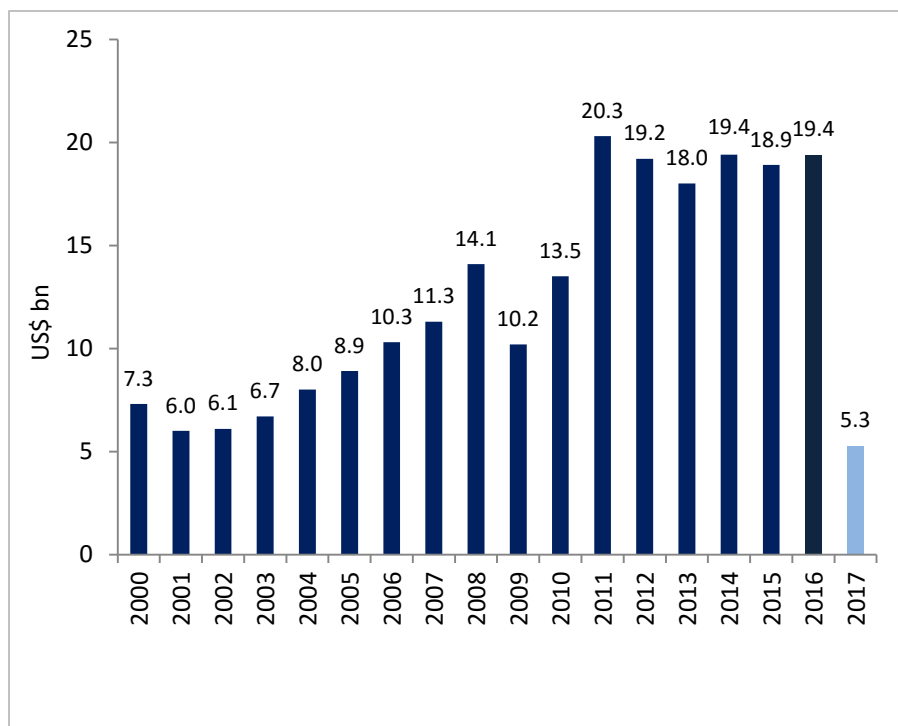


Source: Central Bank of Sri Lanka and Sri Lanka Customs

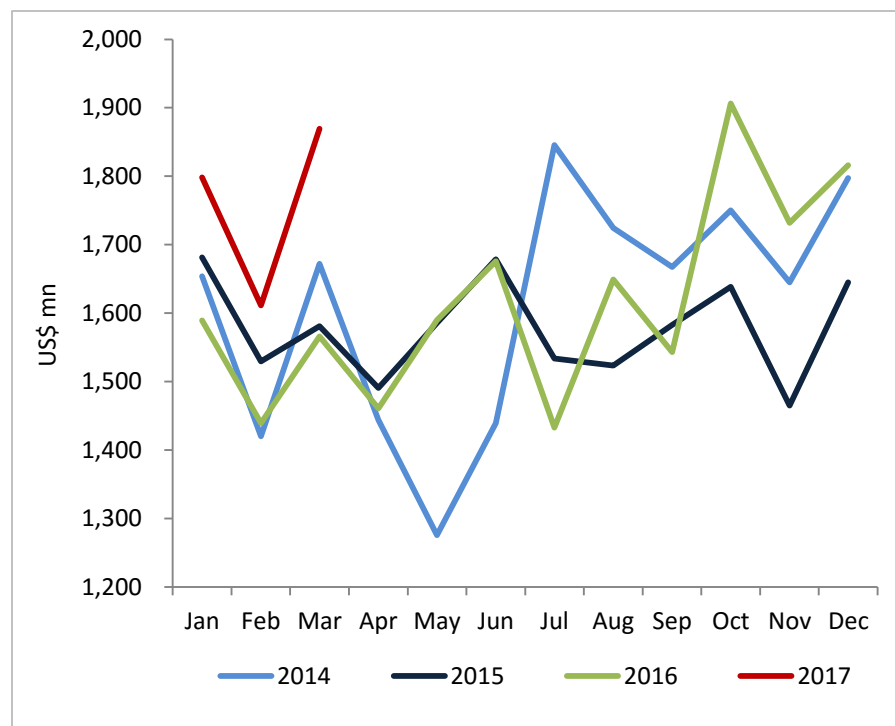


Expenditure on Merchandise Imports

Merchandise Imports - Annual



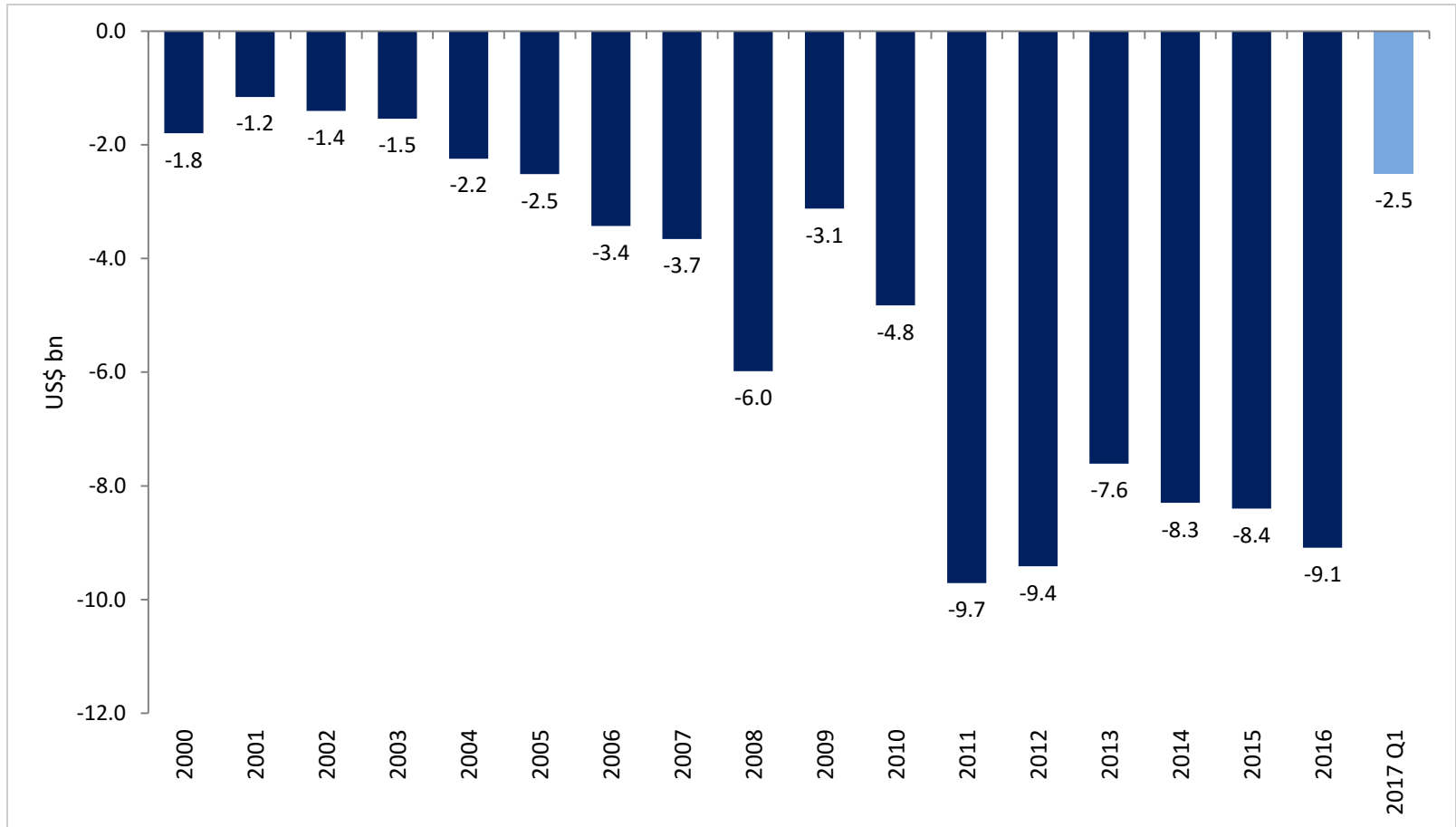
Merchandise Imports - Monthly



Source: Central Bank of Sri Lanka and Sri Lanka Customs



Trade Balance

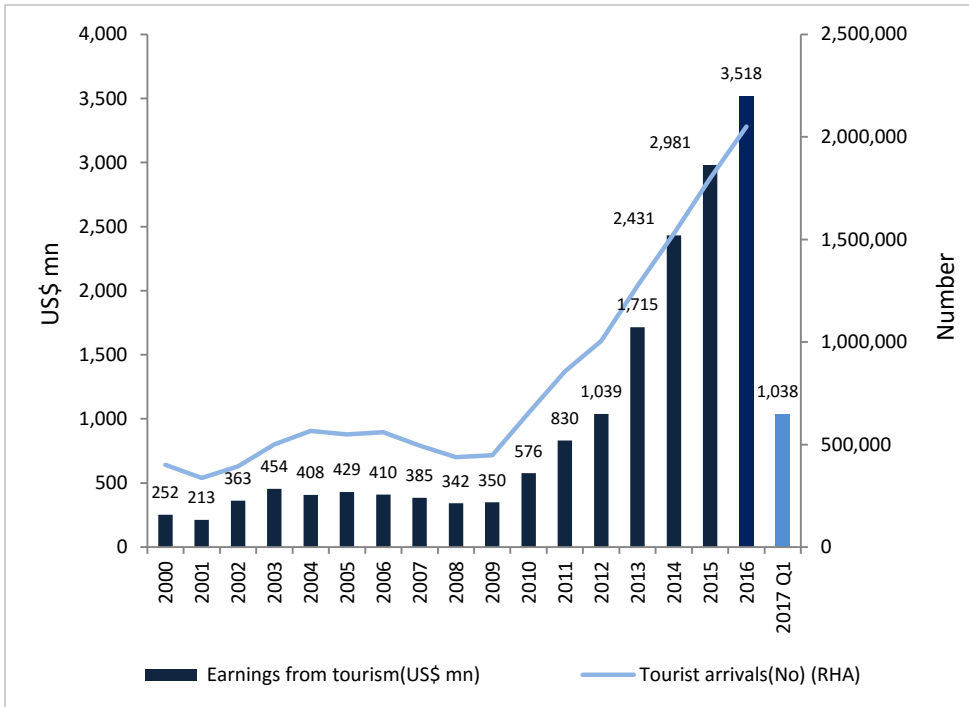


Source: Central Bank of Sri Lanka



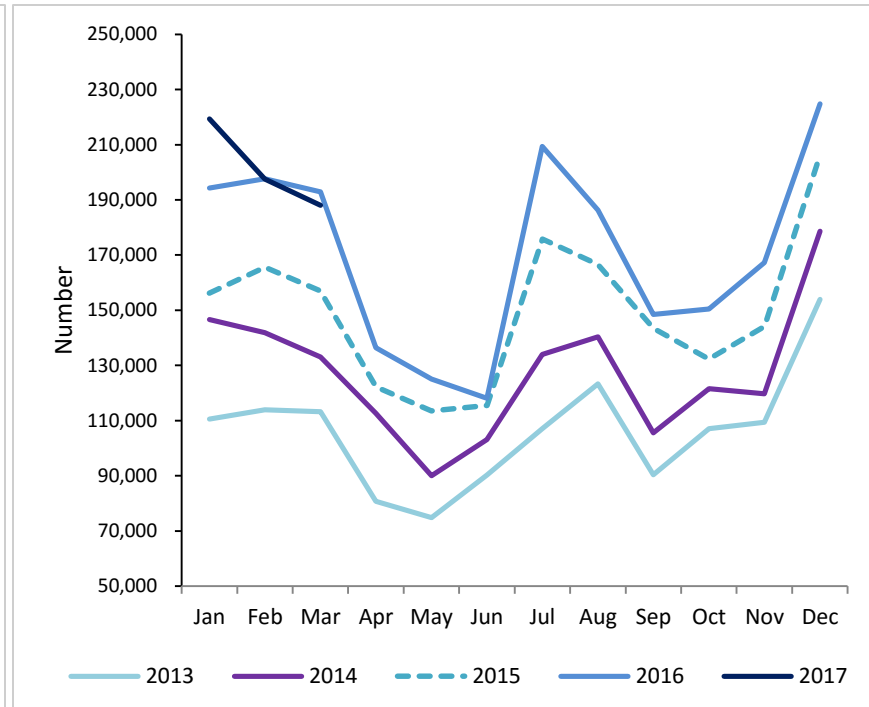
Tourism

Arrivals and Earnings



Source: Central Bank of Sri Lanka and Sri Lanka Tourist Development Authority (SLTDA)

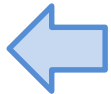
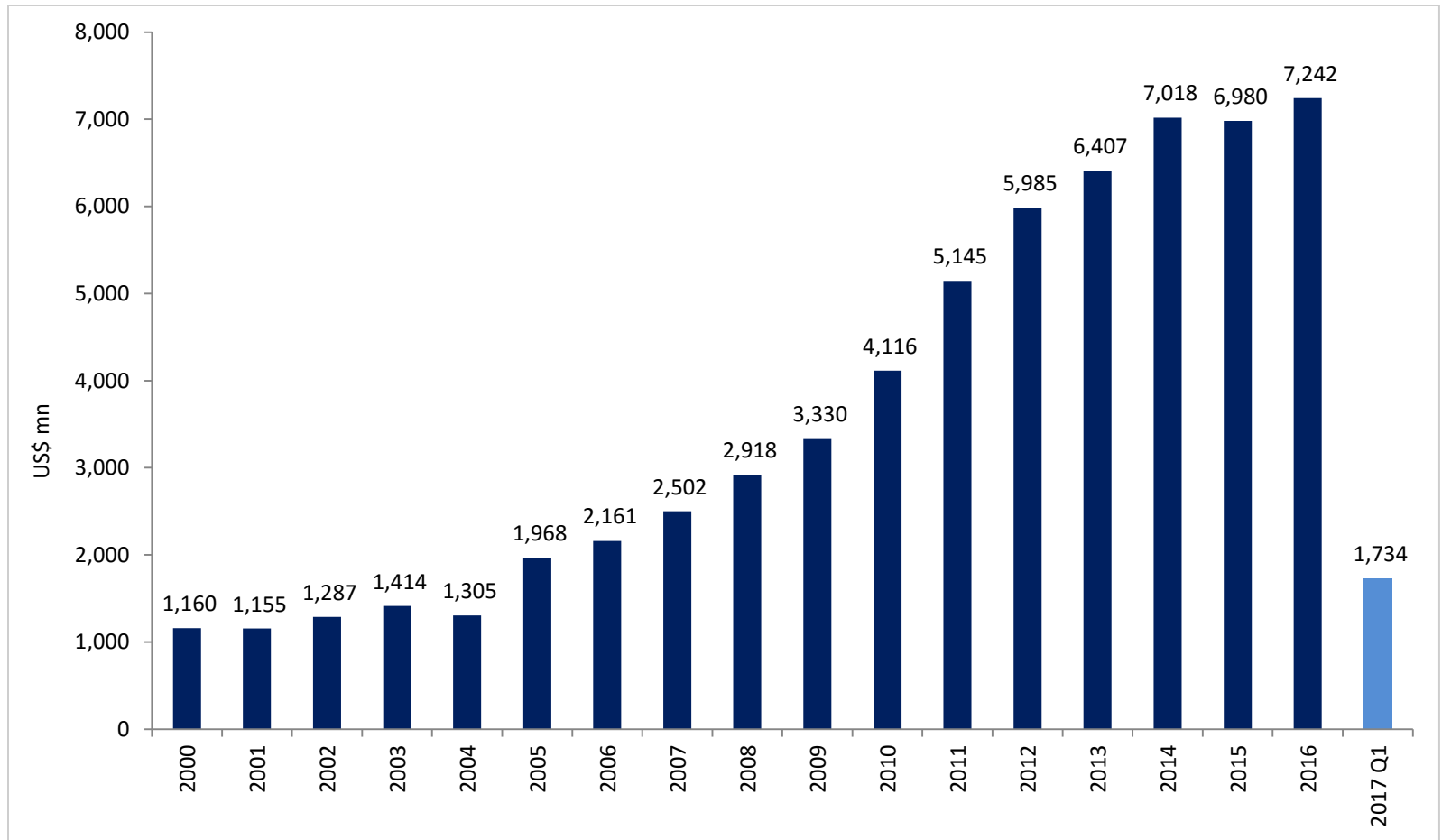
Monthly Arrivals



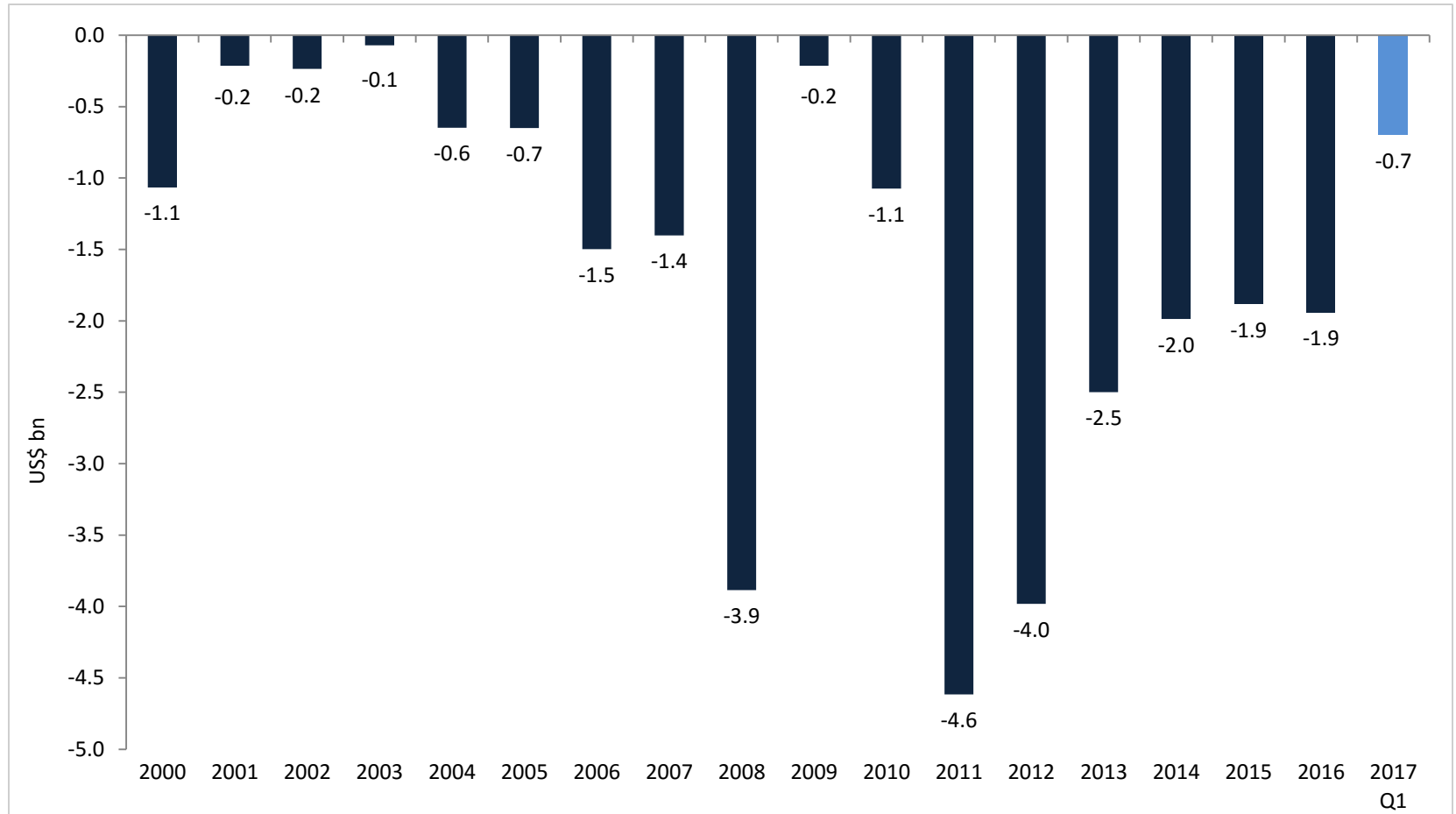
Source: SLTDA



Workers' Remittances



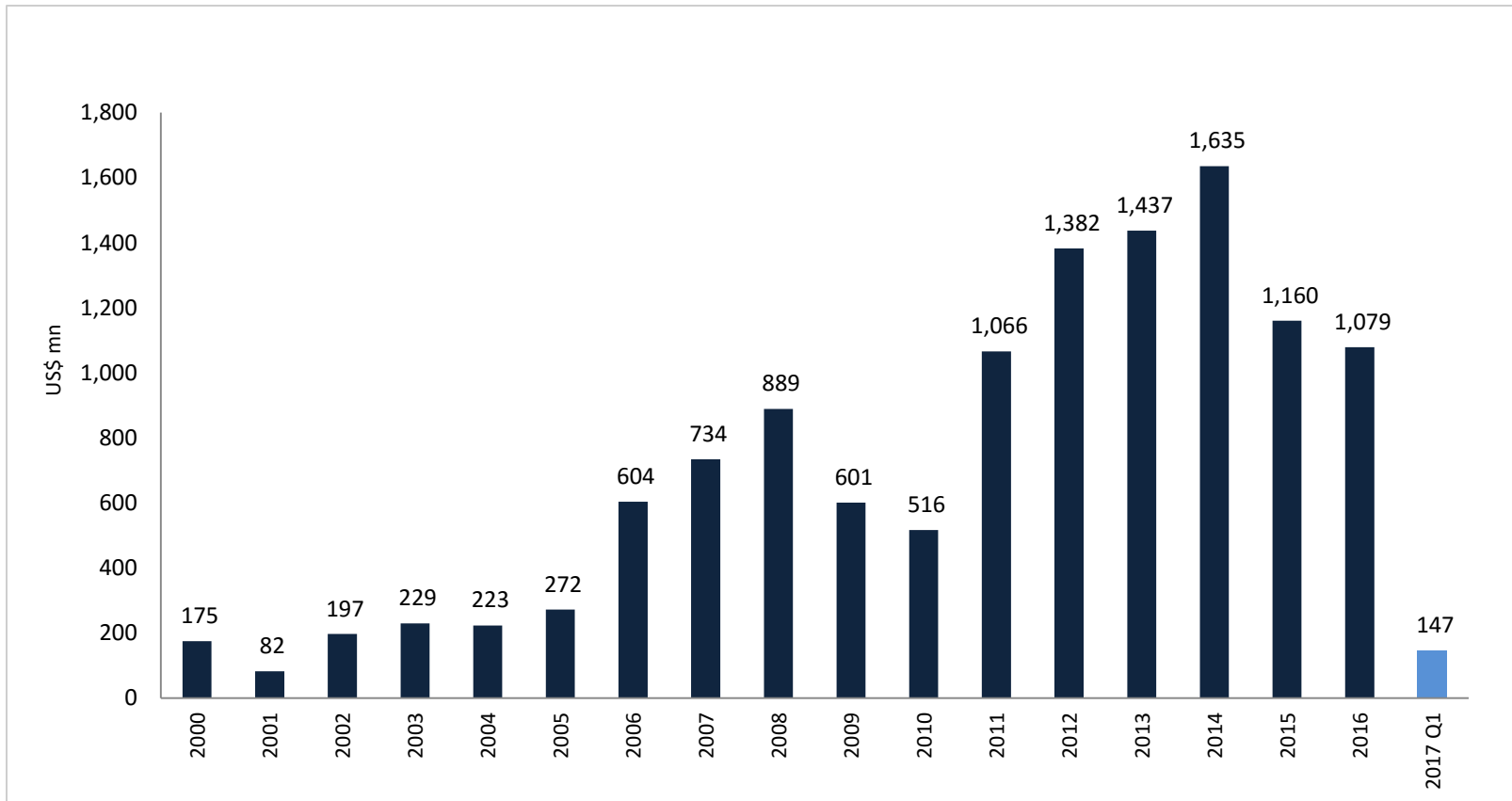
Current Account Balance



Source: Central Bank of Sri Lanka



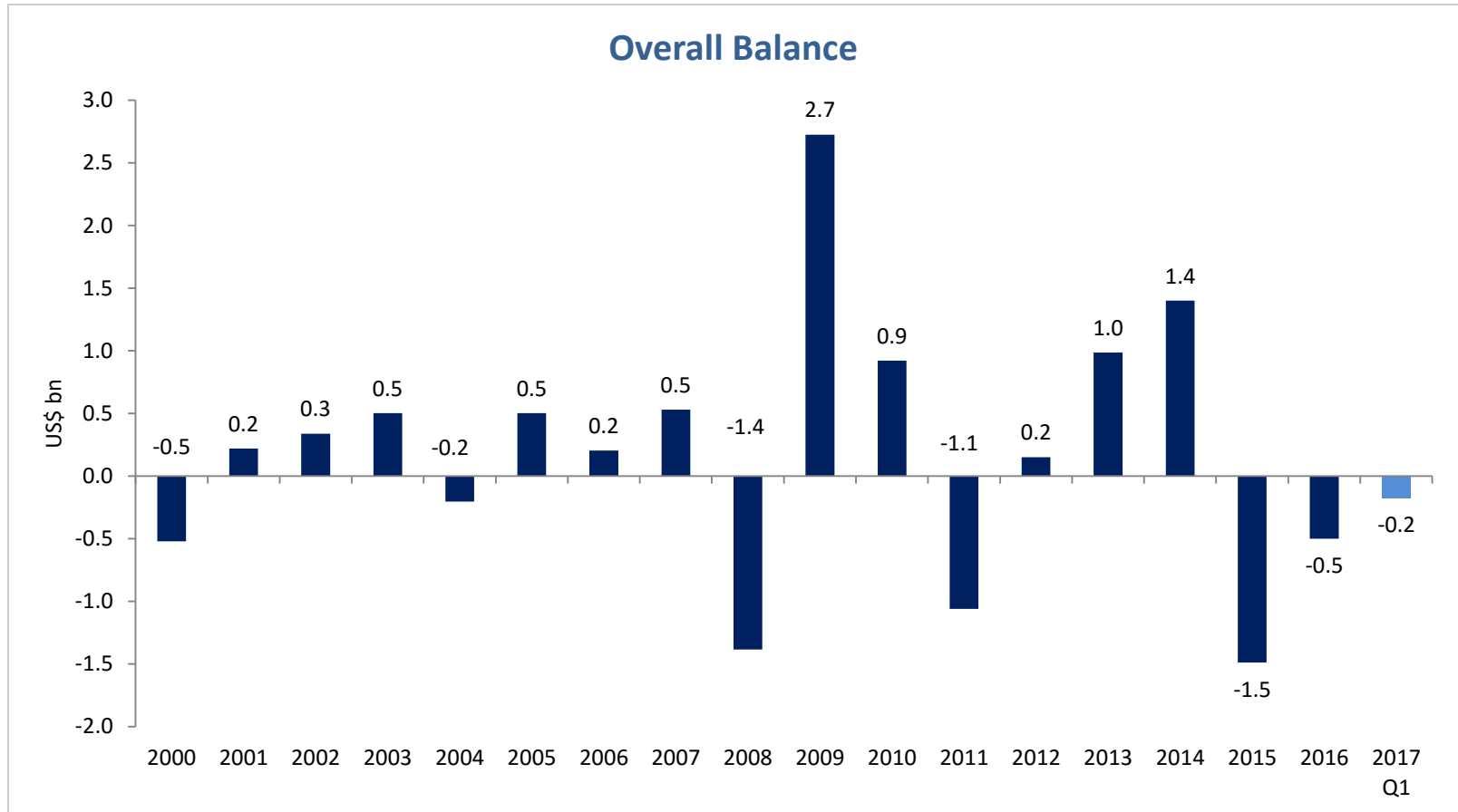
Foreign Direct Investment Inflows



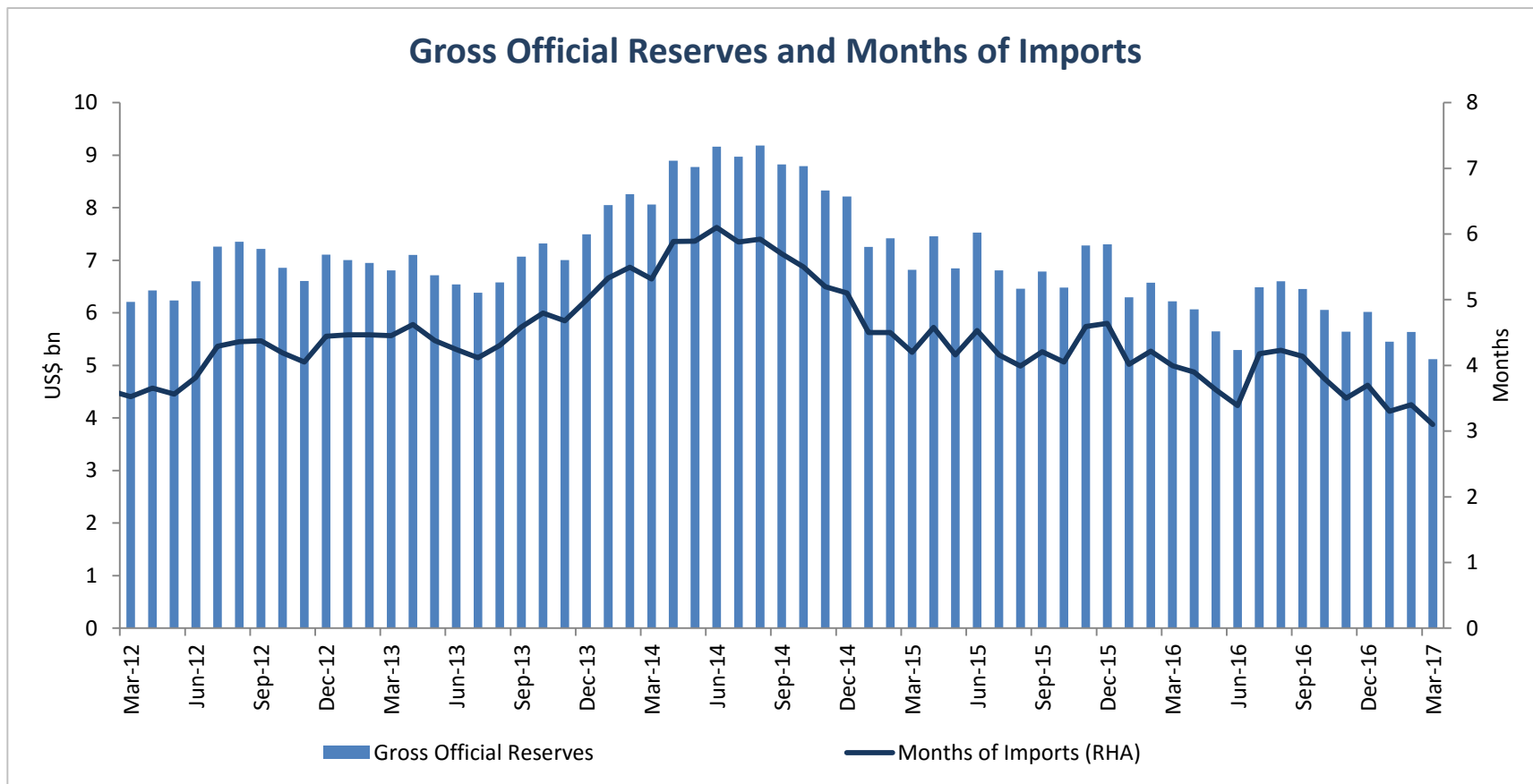
Source: Central Bank of Sri Lanka,
Board of Investment and Colombo Stock Exchange



Balance of Payments



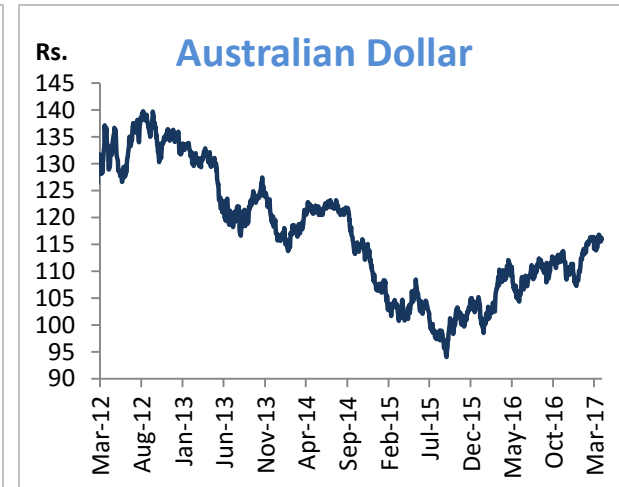
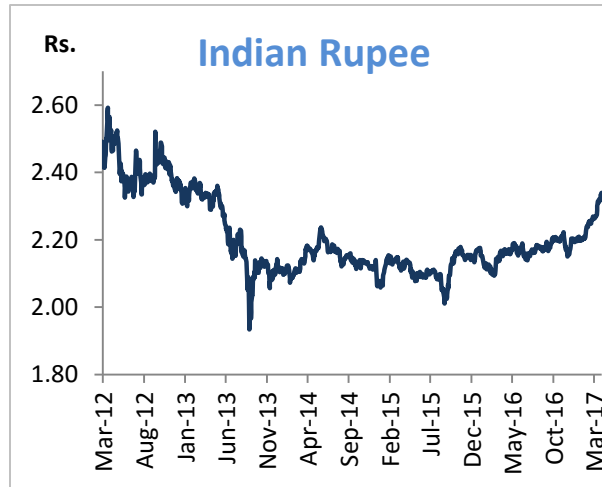
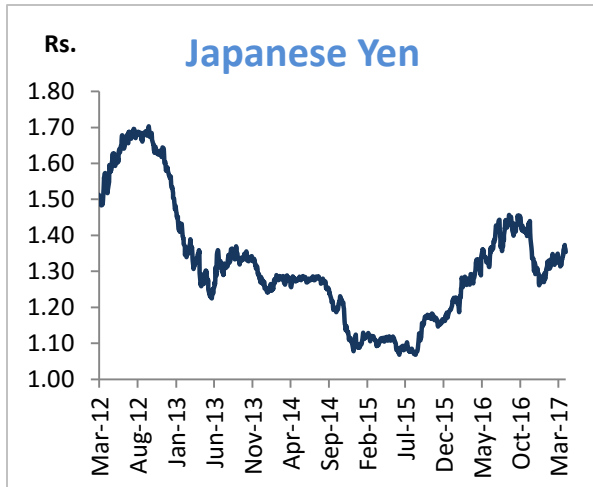
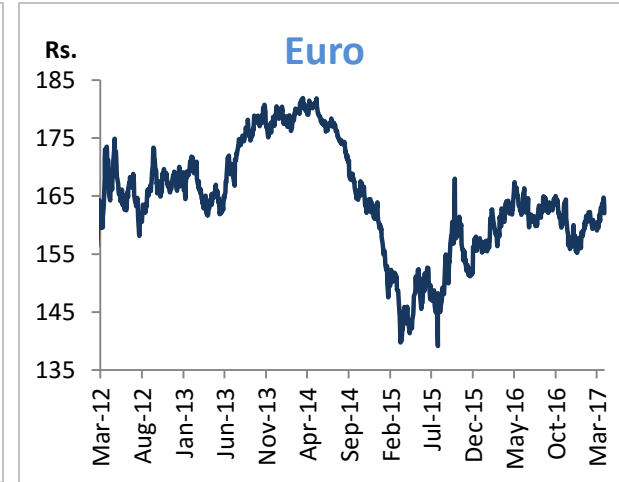
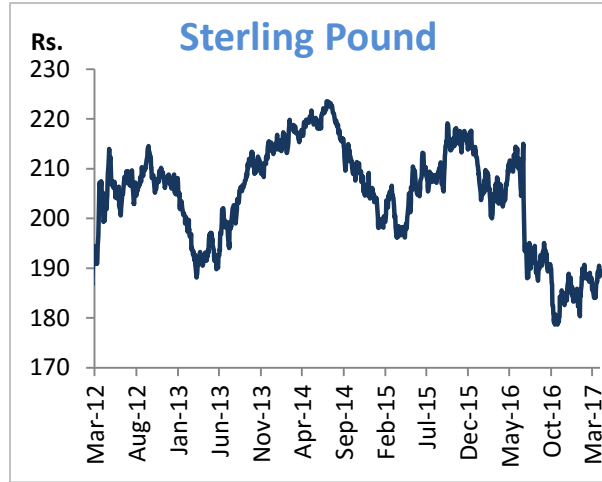
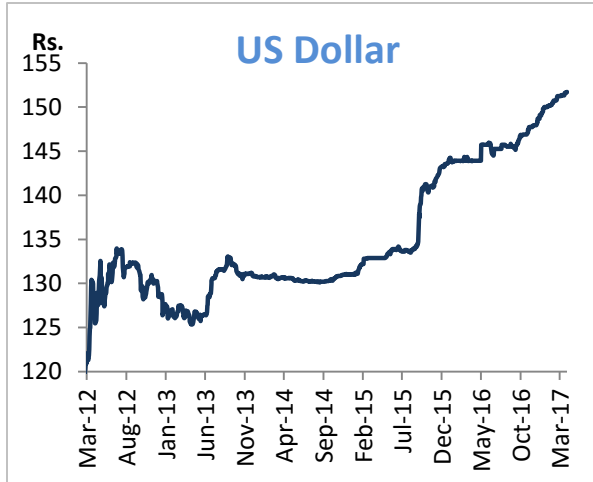
Gross Official Reserves



Source: Central Bank of Sri Lanka



Exchange Rate Movements



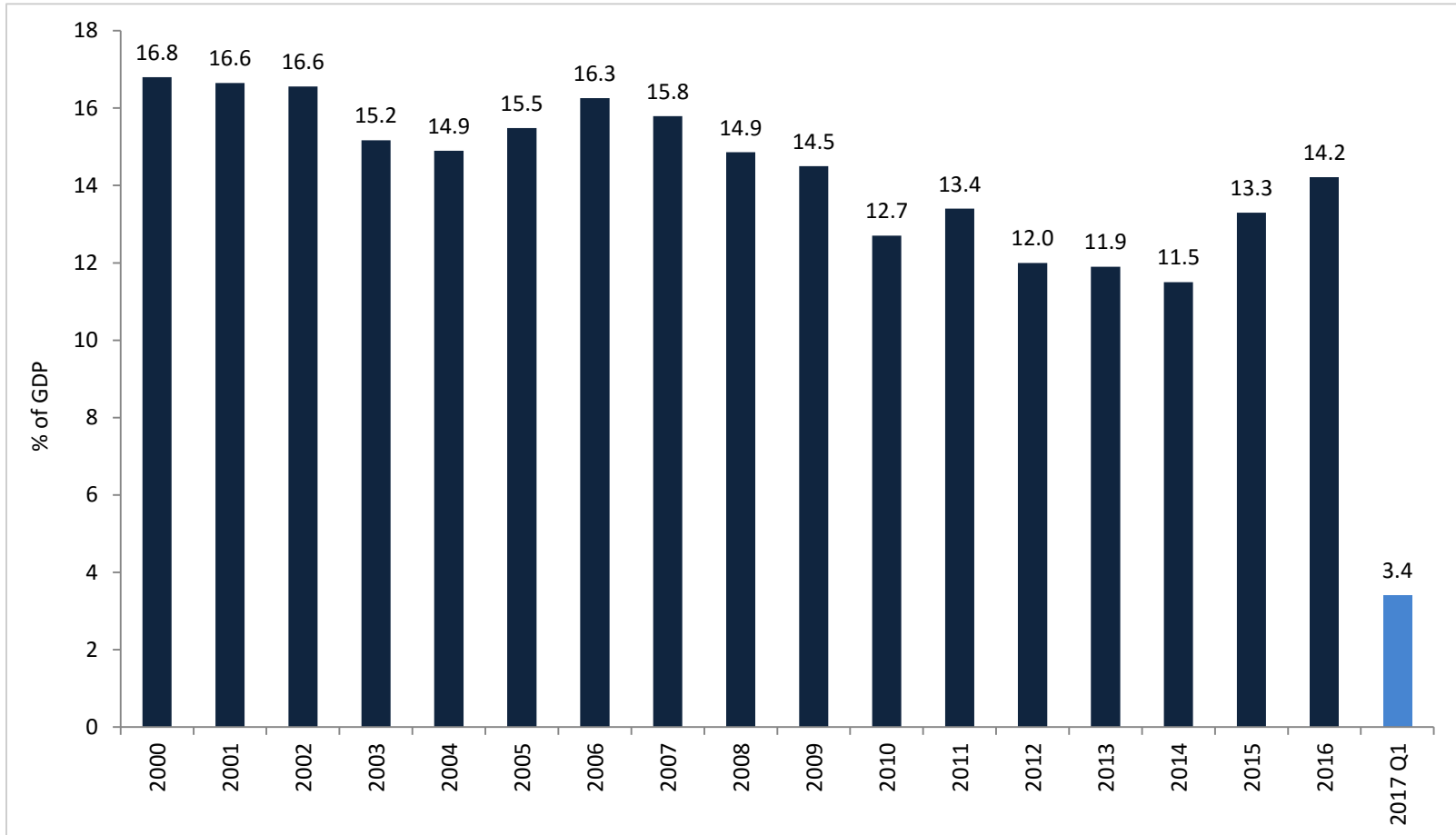
Source: Central Bank of Sri Lanka



Fiscal Sector



Government Revenue



Source: Ministry of Finance

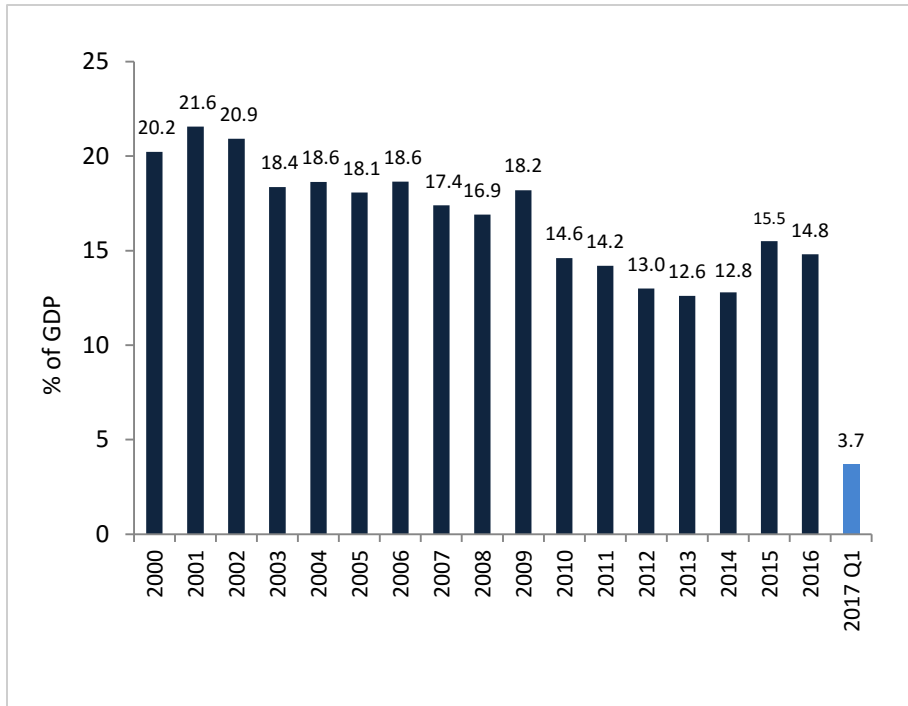
*Information from 2010 are based on rebased (2010 prices) estimates of GDP published by the Department of Census and Statistics

** 2014 and 2015 data are based on revised GDP estimates made available on 15 March 2017 by the Department of Census and Statistics

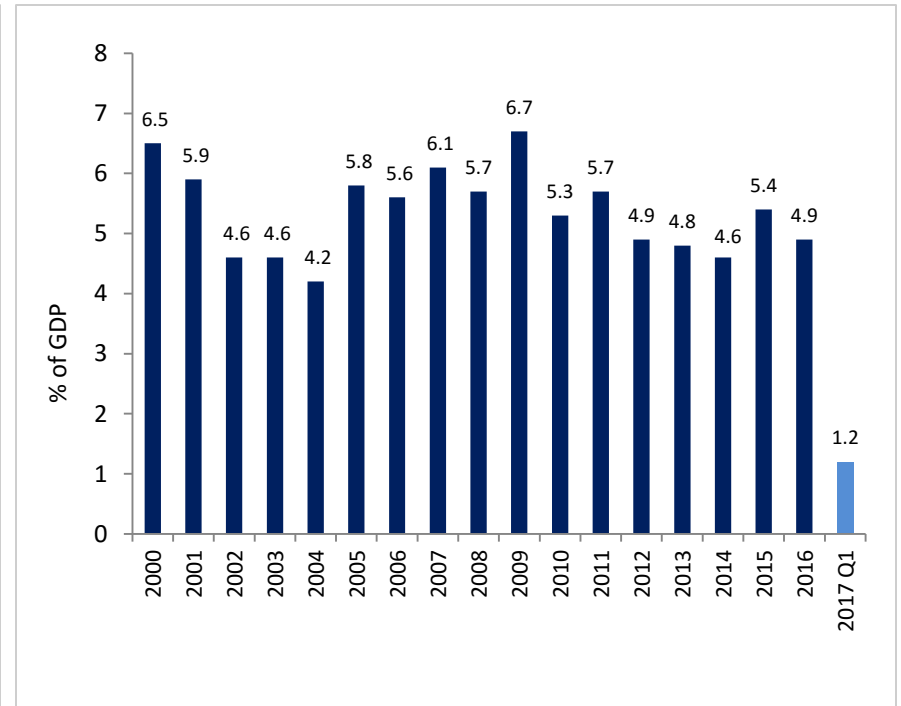


Government Expenditure

Recurrent Expenditure



Capital and Net Lending



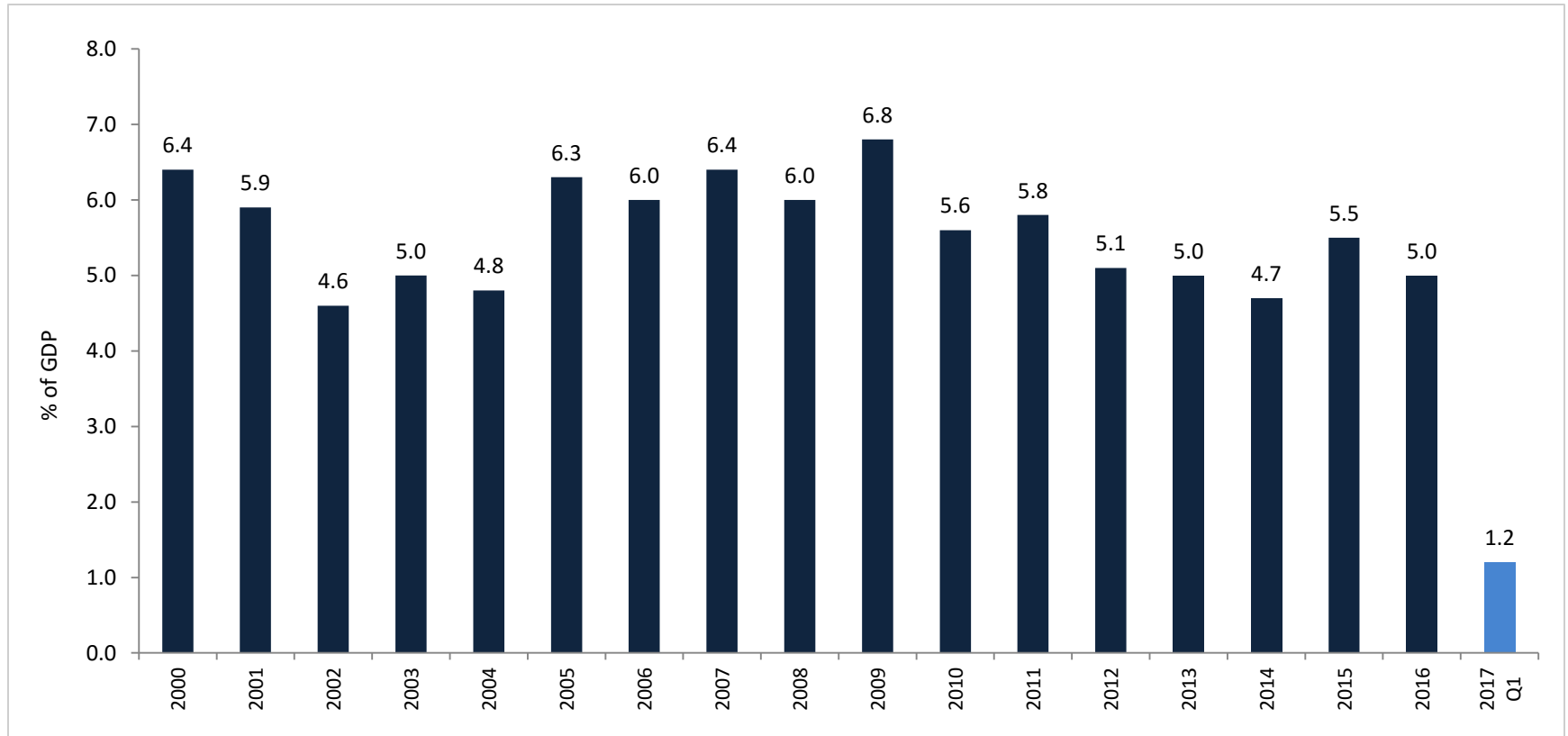
Source: Ministry of Finance

*Information from 2010 are based on rebased (2010 prices) estimates of GDP published by the Department of Census and Statistics

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Public Investment



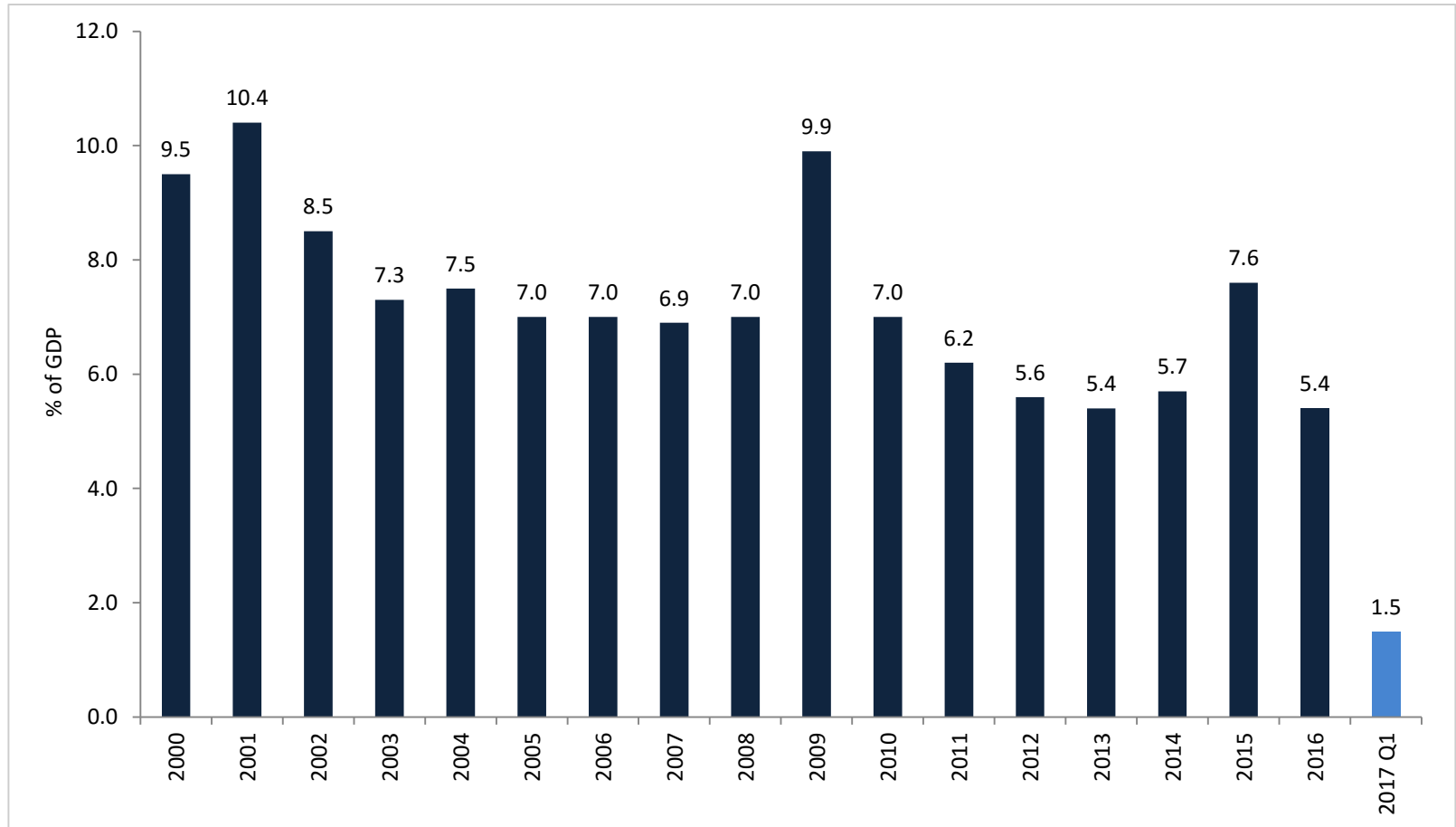
Source: Ministry of Finance

*Information from 2010 are based on rebased (2010 prices) estimates of GDP published by the Department of Census and Statistics

** 2014 and 2015 data are based on revised GDP estimates made available on 15 March 2017 by the Department of Census and Statistics



Budget Deficit

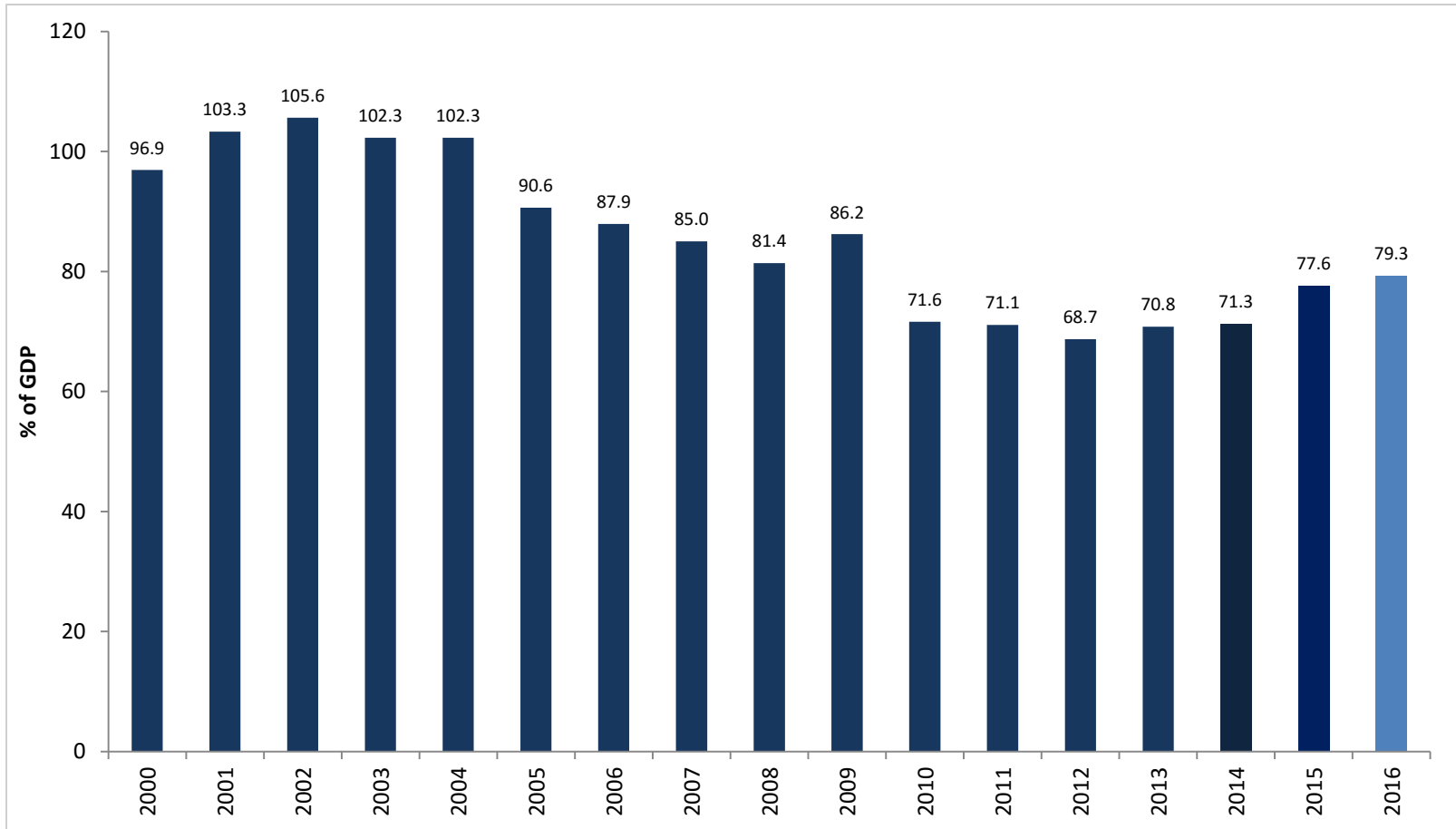


Source: Ministry of Finance

*Information from 2010 are based on rebased (2010 prices) estimates of GDP published by the Department of Census and Statistics
** 2014 and 2015 data are based on revised GDP estimates made available on 15 March 2017 by the Department of Census and Statistics



Central Government Debt



Source: Ministry of Finance
Ministry of National Policies and Economic Affairs
Central Bank of Sri Lanka

*Information from 2010 are based on rebased (2010 prices) estimates of GDP published by the Department of Census and Statistics

** 2014 and 2015 data are based on revised GDP estimates made available on 15 March 2017 by the Department of Census and Statistics

Central Bank of Sri Lanka
Economic Research Department

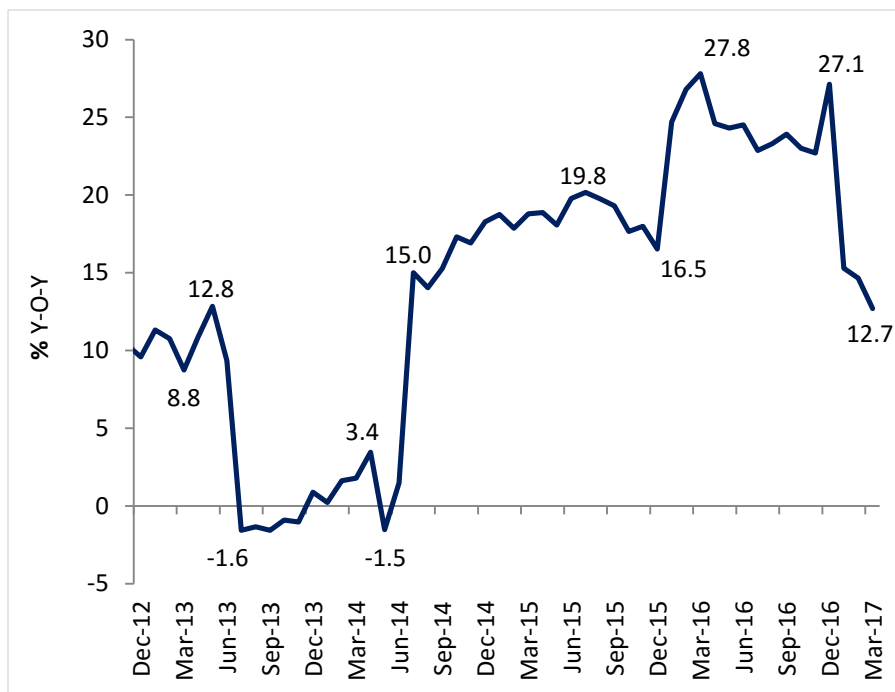


Monetary Sector

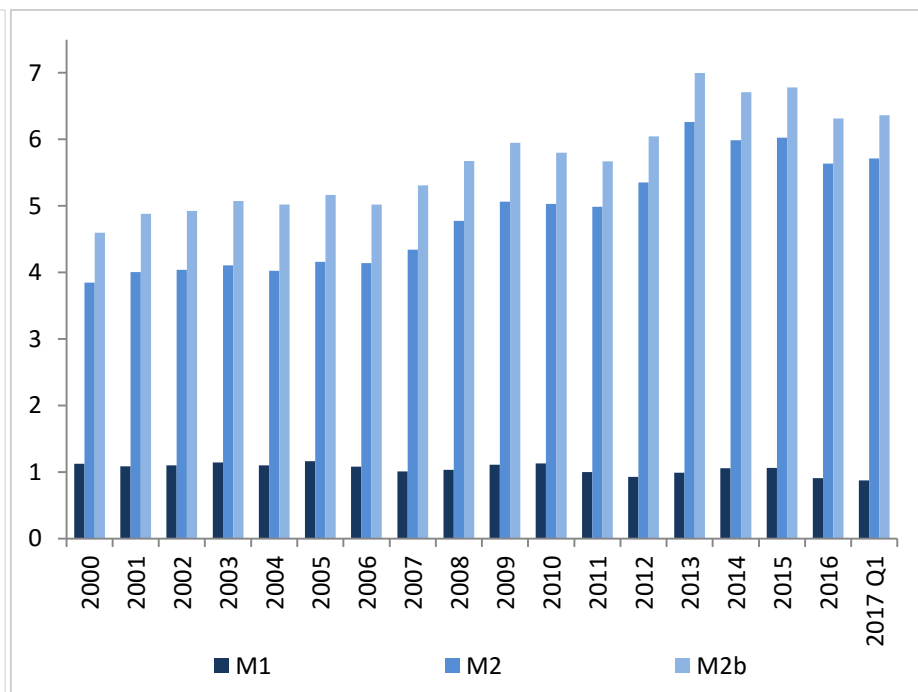


Reserve Money Growth and Money Multiplier

Reserve Money Growth(Y-O-Y)



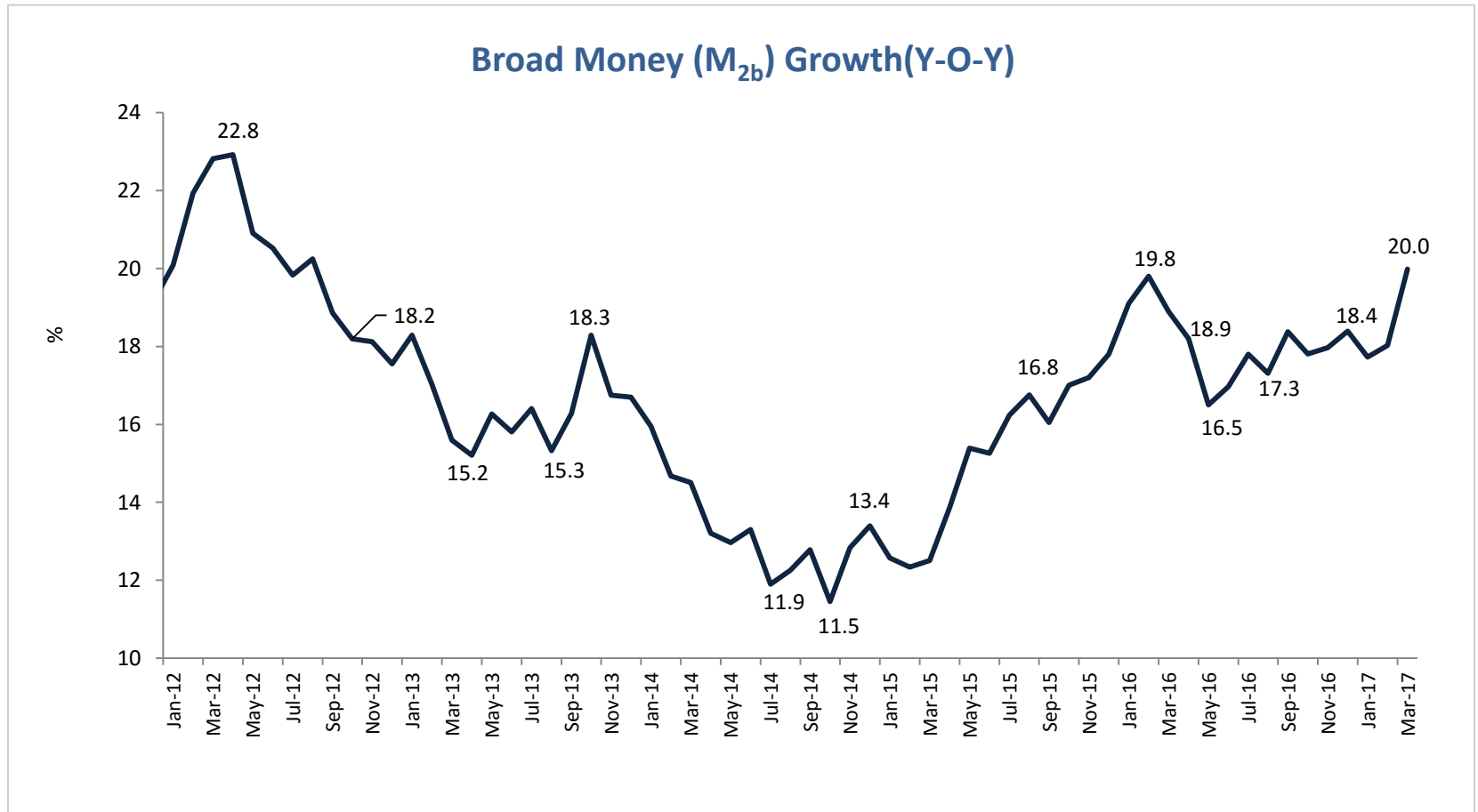
Money Multiplier



Source: Central Bank of Sri Lanka



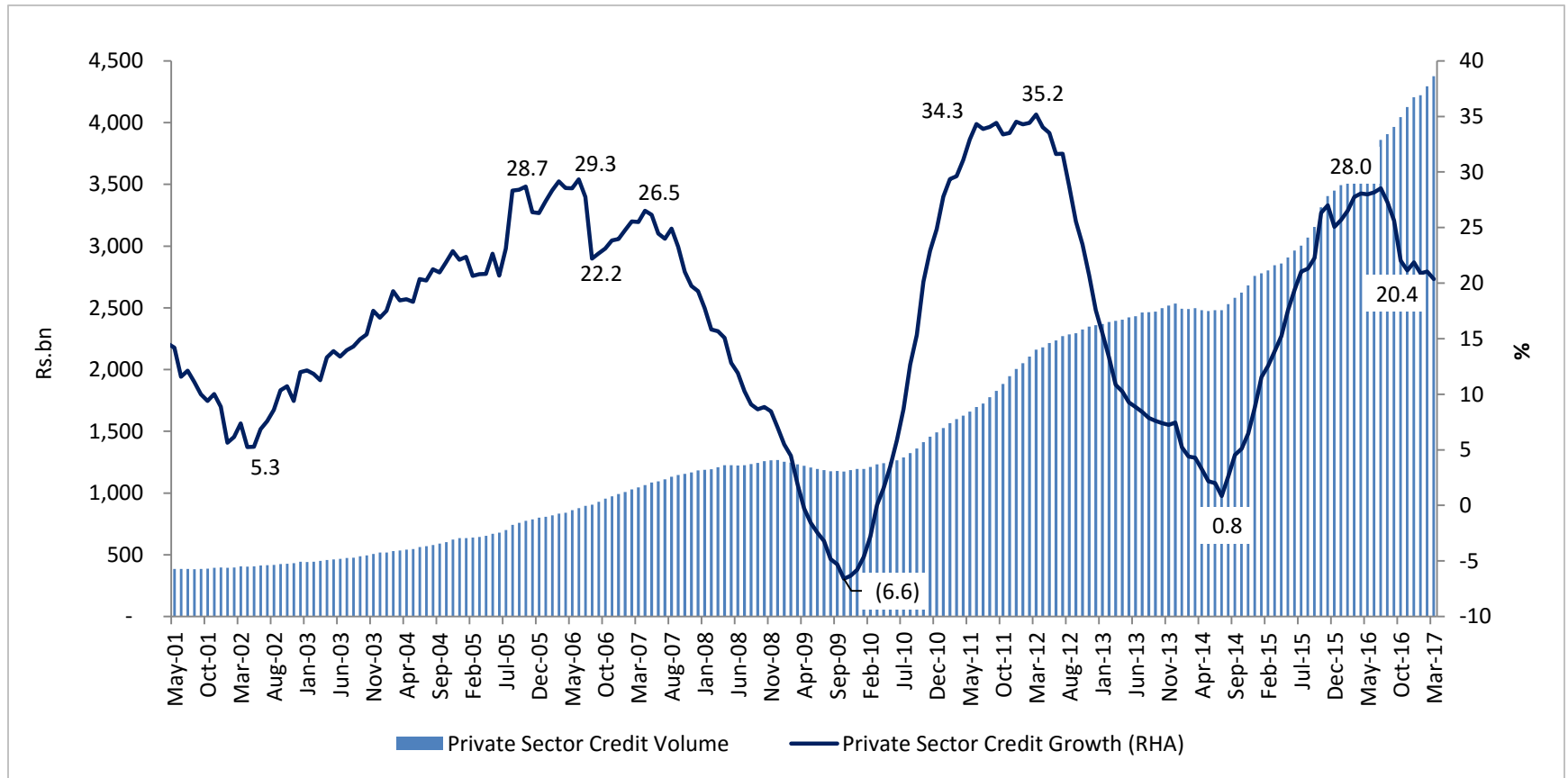
Broad Money Growth



Source: Central Bank of Sri Lanka



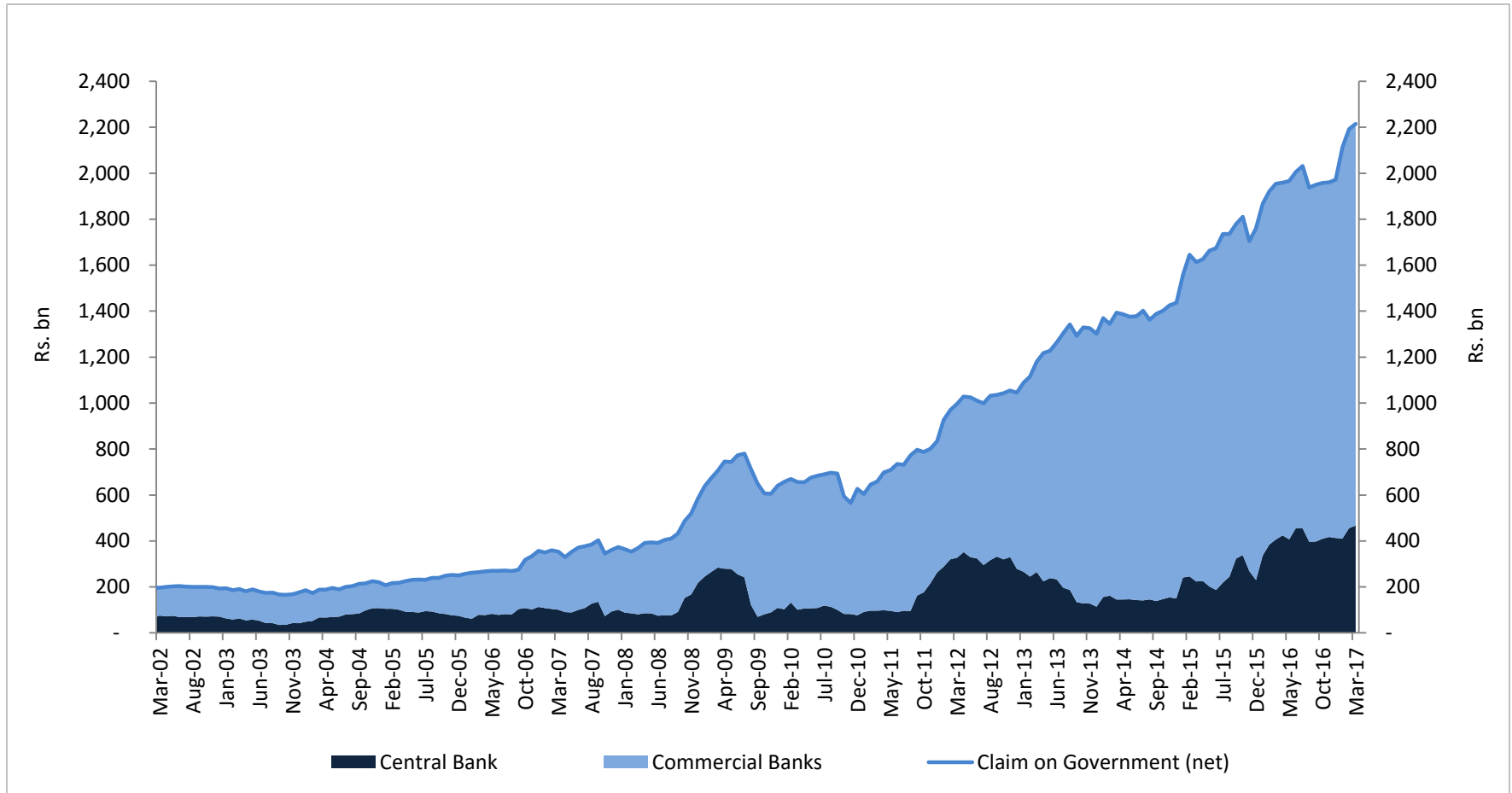
Credit to the Private Sector



Source: Central Bank of Sri Lanka



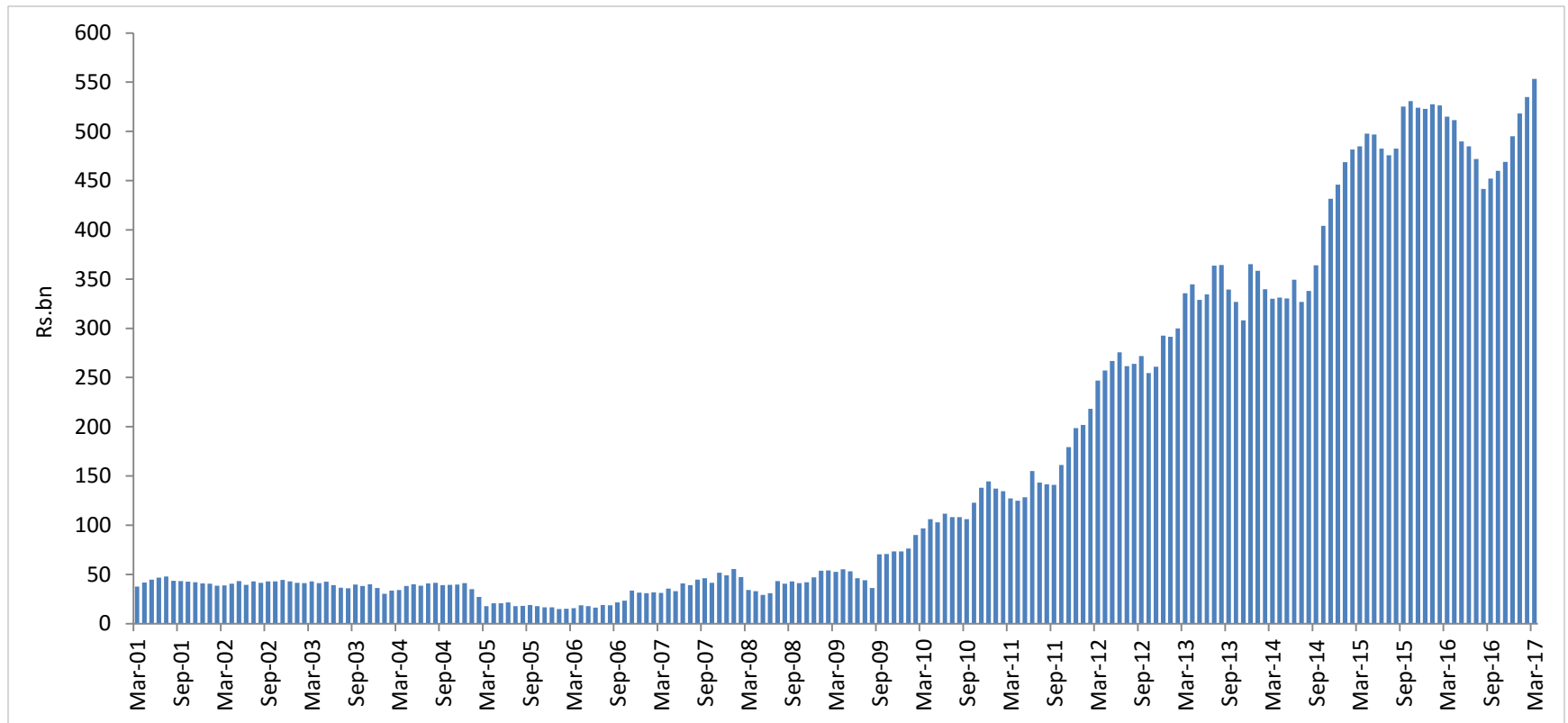
Net Credit to the Government



Source: Central Bank of Sri Lanka



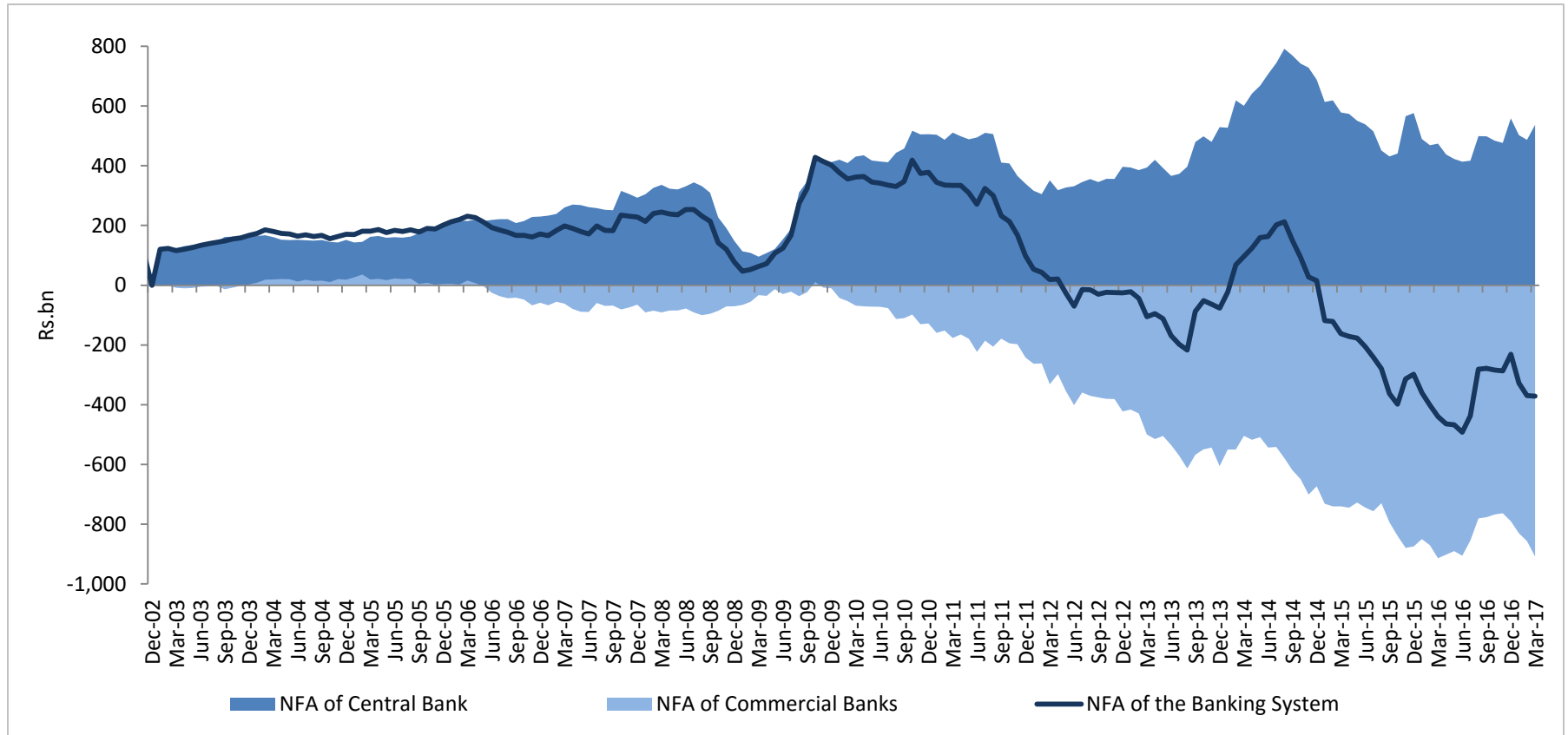
Credit to Public Corporations



Source: Central Bank of Sri Lanka



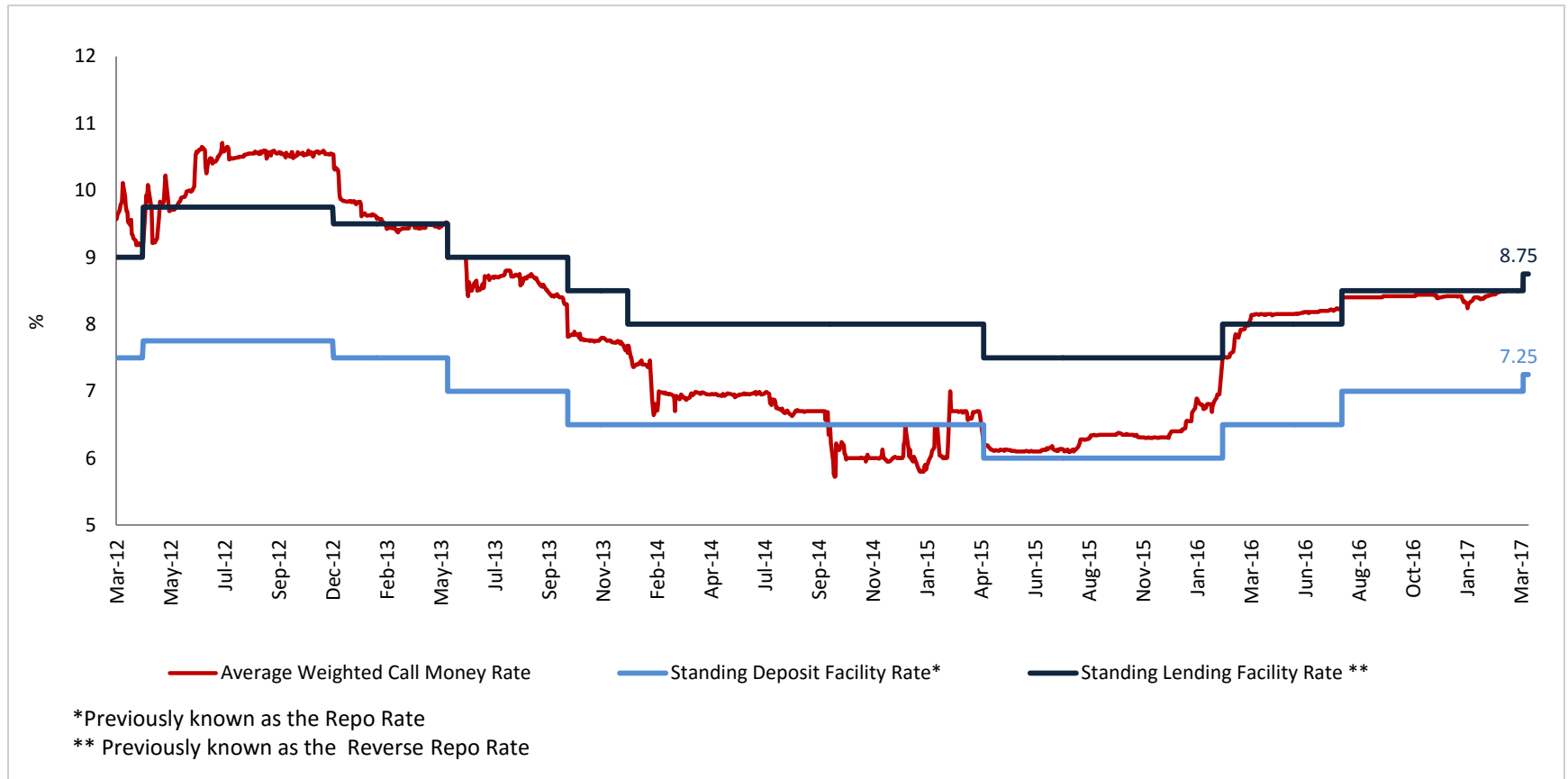
Net Foreign Assets (NFA)



Source: Central Bank of Sri Lanka



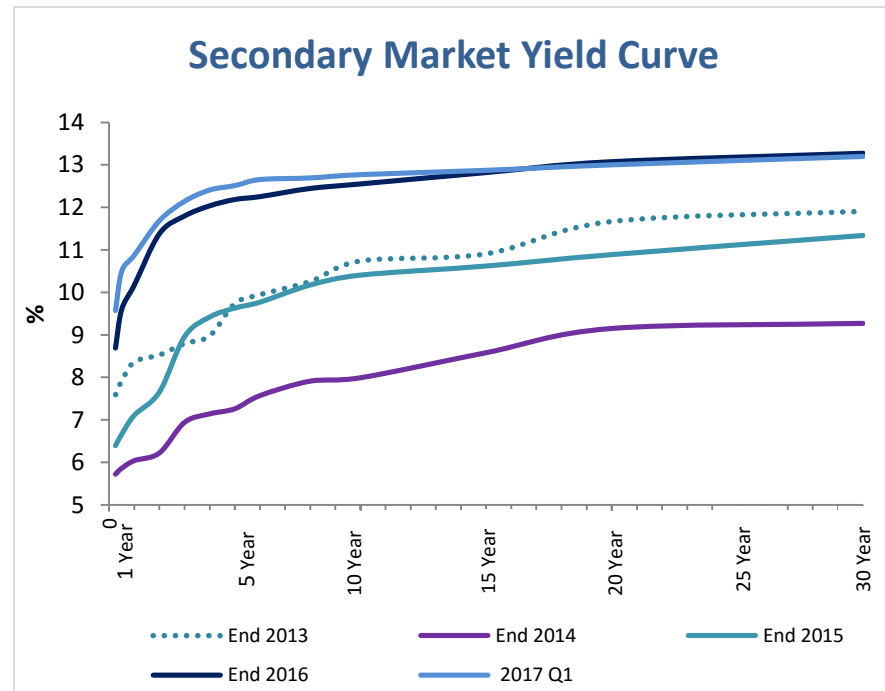
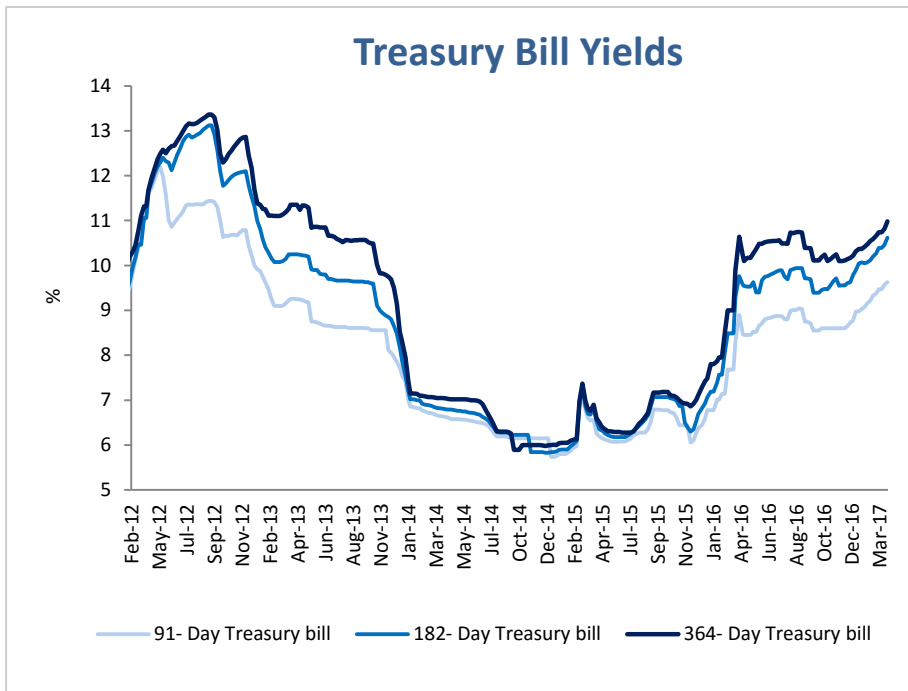
Policy Interest Rates and Overnight Money Market Rates



Source: Central Bank of Sri Lanka



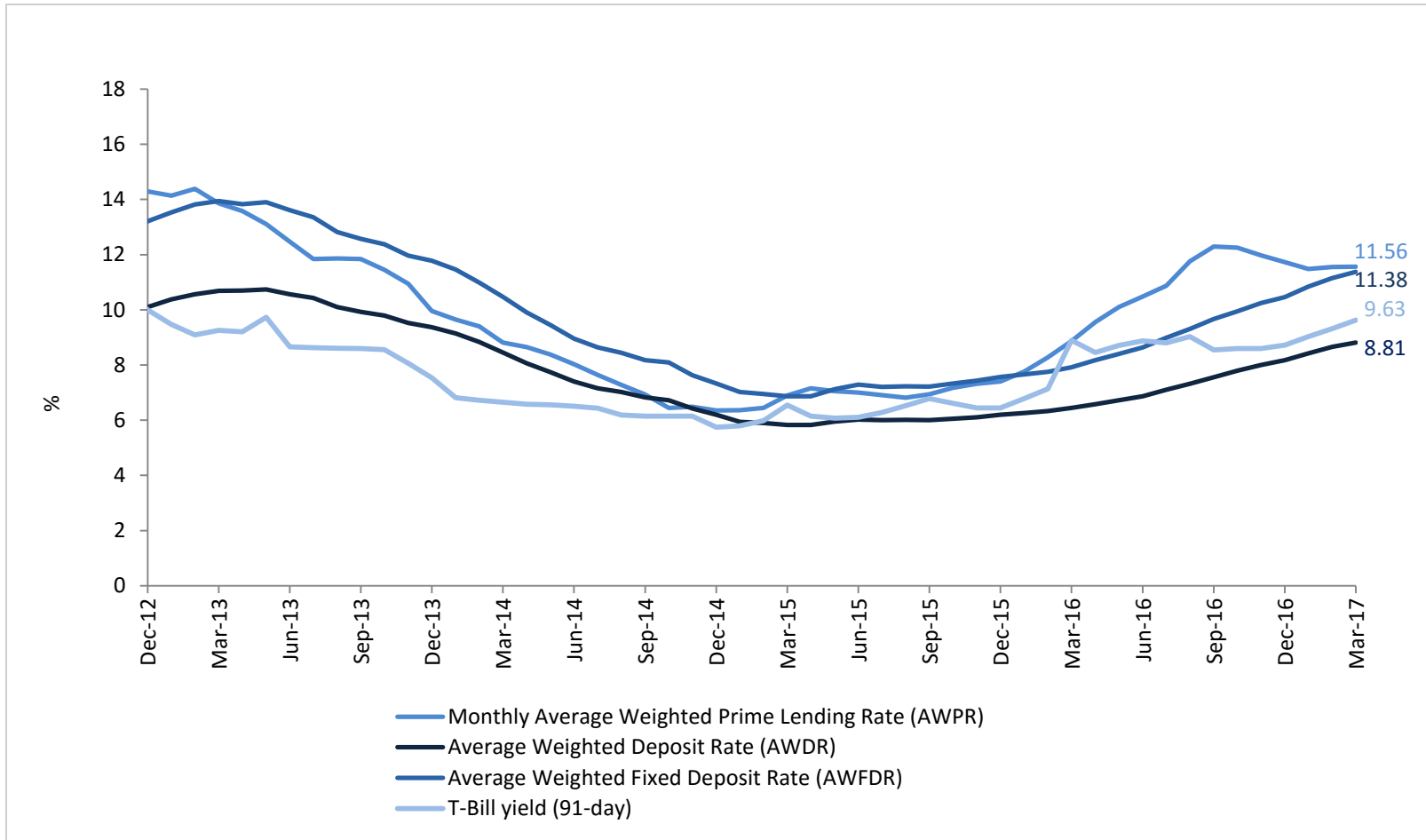
Treasury Bill Yields and the Yield Curve



Source: Central Bank of Sri Lanka



Market Interest Rates



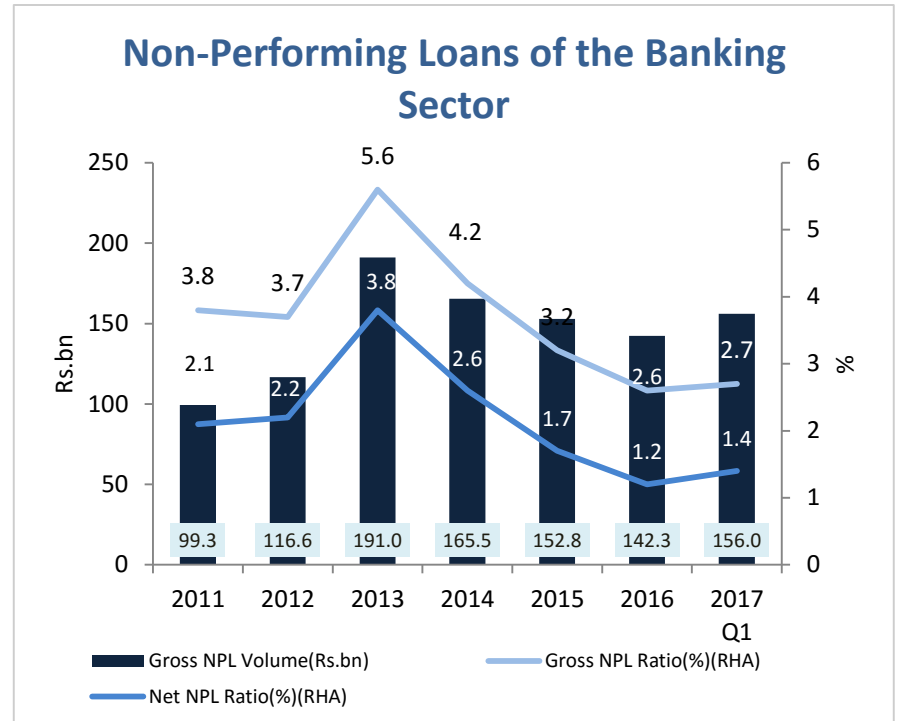
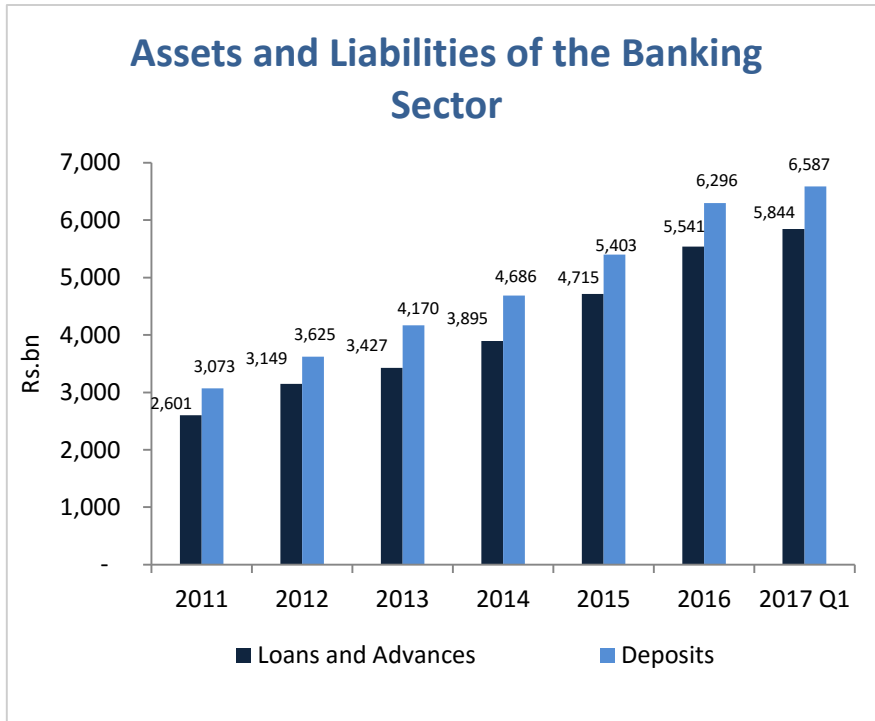
Source: Central Bank of Sri Lanka



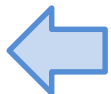
Financial Sector



Banking Sector Indicators (i)

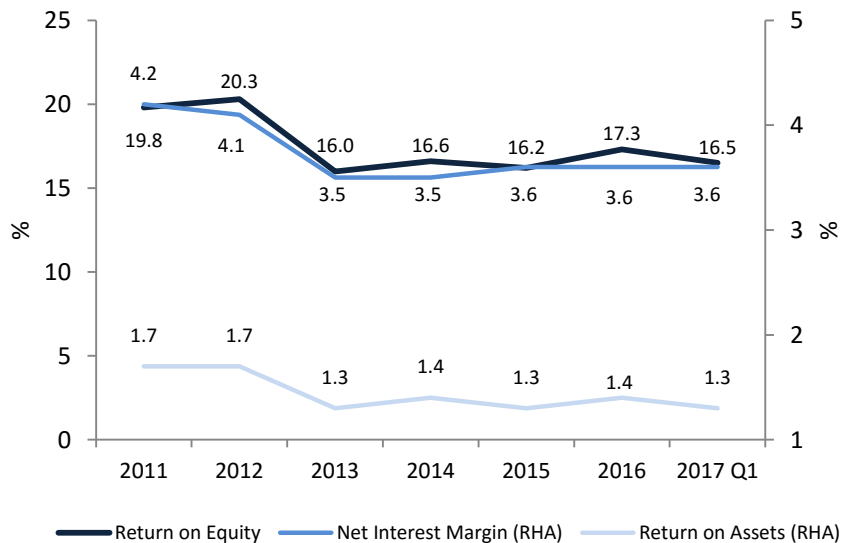


Source: Central Bank of Sri Lanka

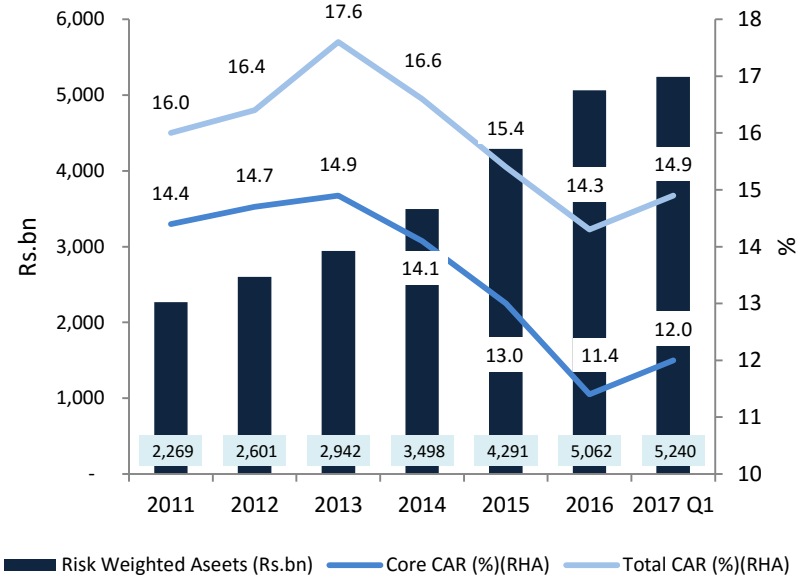


Banking Sector Indicators (ii)

Profitability Indicators



Capital Adequacy Ratios

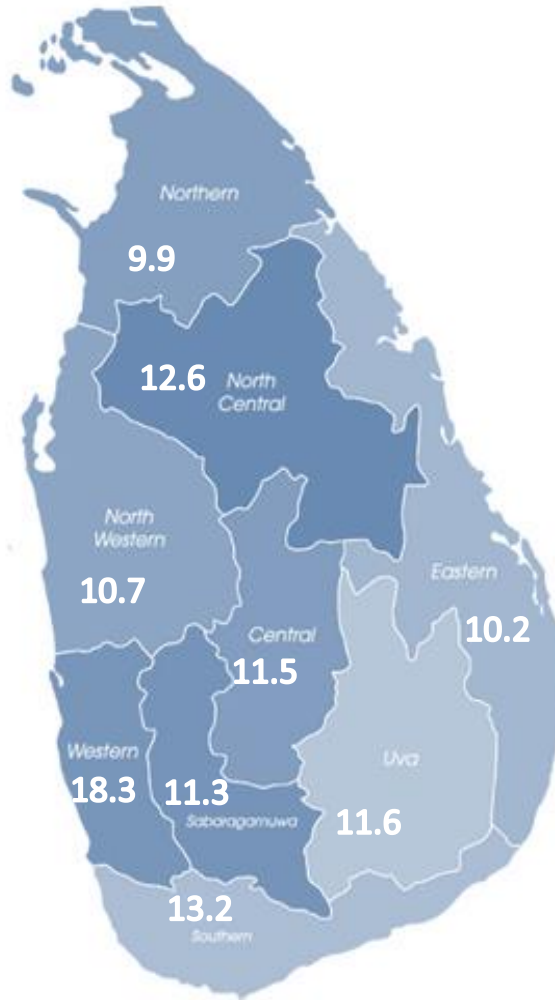


Source: Central Bank of Sri Lanka

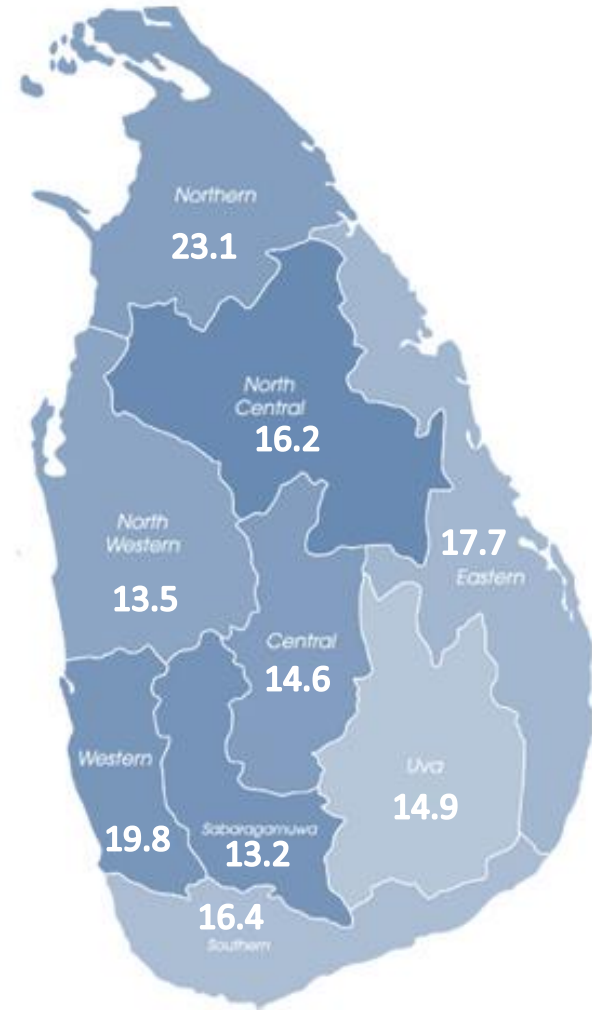


Banking Density by Province

2009

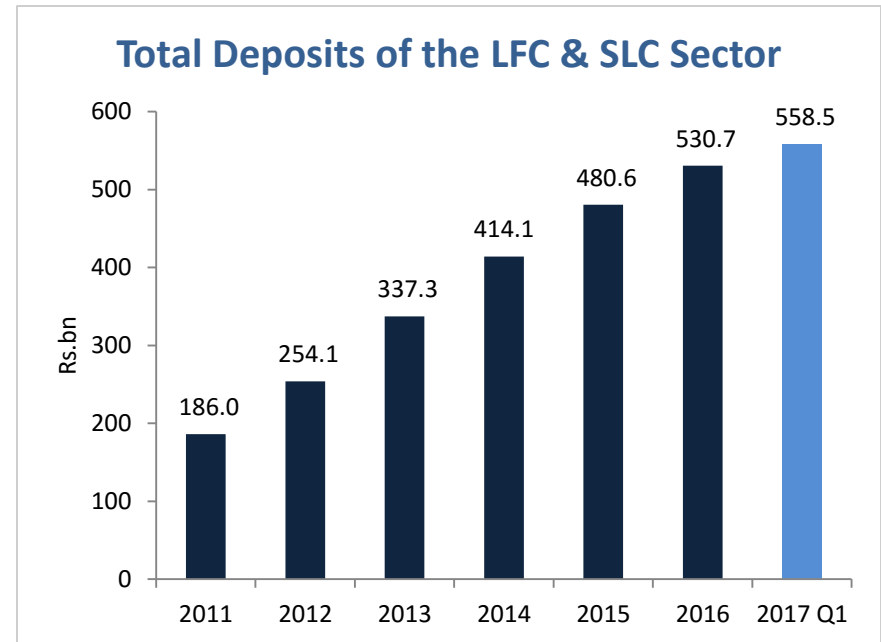
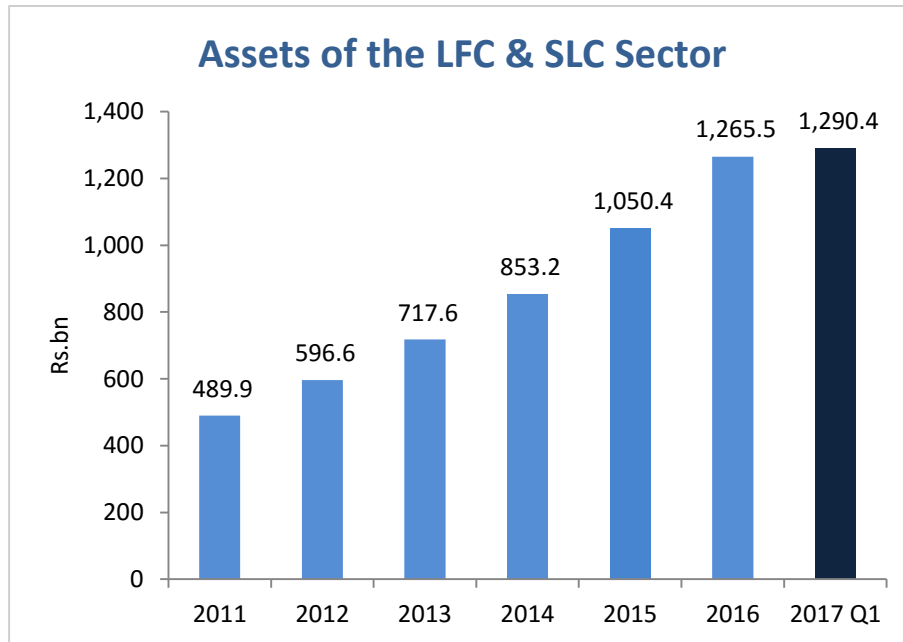


2017 Q1*



*Banking Density by Province is calculated based on the mid-year population estimates published by the Department of Census and Statistics

Non-Bank Financial Sector Indicators (i)

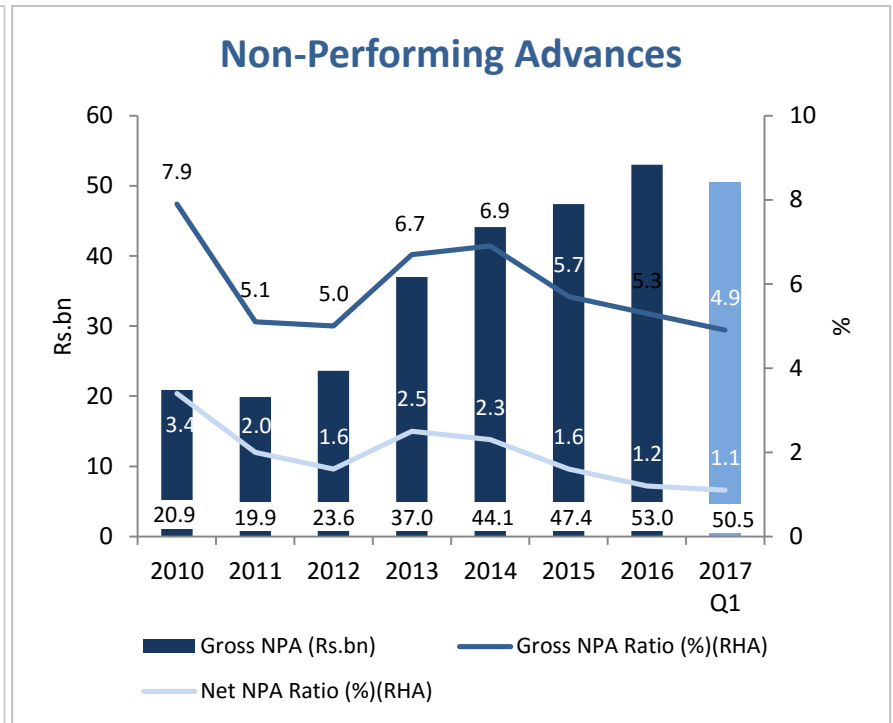
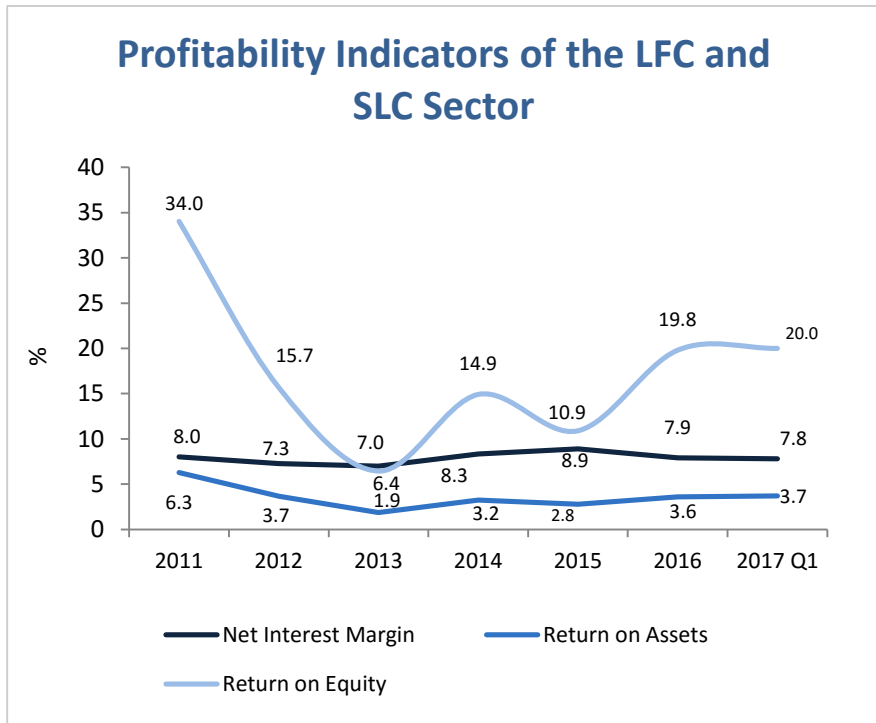


Source: Central Bank of Sri Lanka

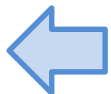
LFC: Licensed Finance Companies
SLC: Specialised Leasing Companies



Non-Bank Financial Sector Indicators (ii)



Source: Central Bank of Sri Lanka

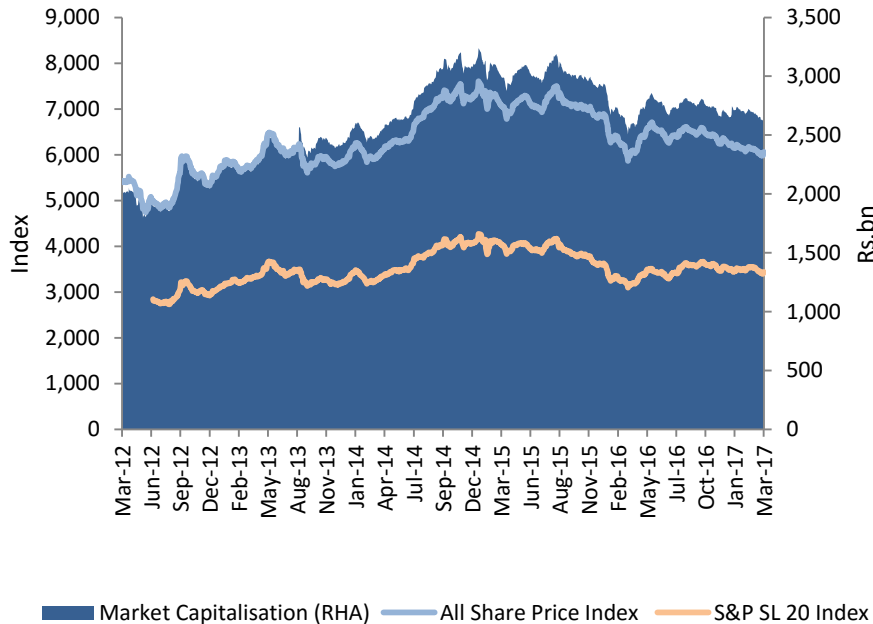


Stock Market Performance

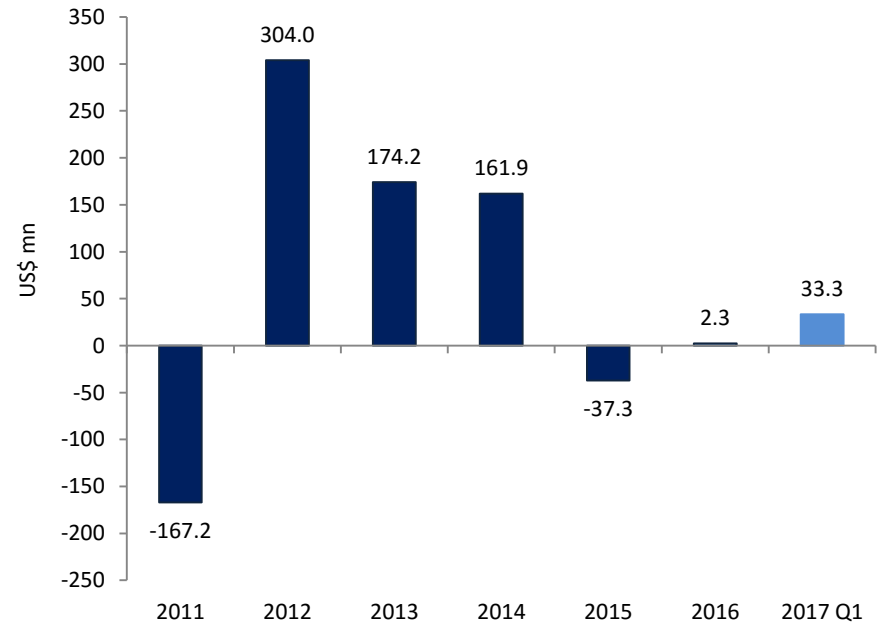
Share Price Indices and Market Capitalisation

Net Foreign Inflows to the Secondary Market

Share Price Indices and Market Capitalisation



Net Foreign inflows



Source: Colombo Stock Exchange



The sets of graphs above summarise macroeconomic and financial market trends in Sri Lanka. However, these graphs do not contain source data. An extensive set of data is available in the CBSL website. Information for the first quarter of 2017 is provisional.

