

Sri Lanka: Macroeconomic Developments in Charts

Third Quarter 2021



Central Bank of Sri Lanka
Economic Research Department

Index

Real Sector and Inflation

[Real GDP Growth \(Annual /Quarterly\)](#)
[Sectoral GDP Growth](#)
[Per Capita GDP](#)
[Index of Industrial Production \(IIP\)](#)
[Unemployment](#)
[Poverty](#)
[CCPI based Inflation](#)
[NCPI based Inflation](#)
[Producer's Price Index \(PPI\)](#)

External Sector

[Earnings from Merchandise Exports](#)
[Expenditure from Merchandise Imports](#)
[Trade Balance](#)
[Tourism: Arrivals and Earnings](#)
[Tourism: Monthly Arrivals](#)
[Workers' Remittances](#)
[Current Account Balance](#)
[Foreign Direct Investment Flows](#)
[Balance of Payment](#)
[Gross Official Reserves](#)
[Exchange Rate Movements](#)

Fiscal Sector

[Government Revenue](#)
[Government Expenditure](#)
[Public Investment](#)
[Budget Deficit](#)
[Central Government Debt](#)

Monetary Sector

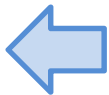
[Reserve Money Growth and Money Multiplier](#)
[Broad Money Growth](#)
[Credit to the Private Sector](#)
[Net Credit to Government](#)
[Credit to Public Corporations](#)
[Net Foreign Assets](#)
[Policy Interest Rates and Overnight Money Market Rates](#)
[Treasury Bill Yields and the Yield Curve](#)
[Market Interest Rates](#)

Financial Sector

[Banking Sector Indicators \(i\)](#)
[Banking Sector Indicators \(ii\)](#)
[Banking Density](#)
[Non-Bank Financial Sector Indicators \(i\)](#)
[Non-Bank Financial Sector Indicators \(ii\)](#)
[Stock Market Performance](#)



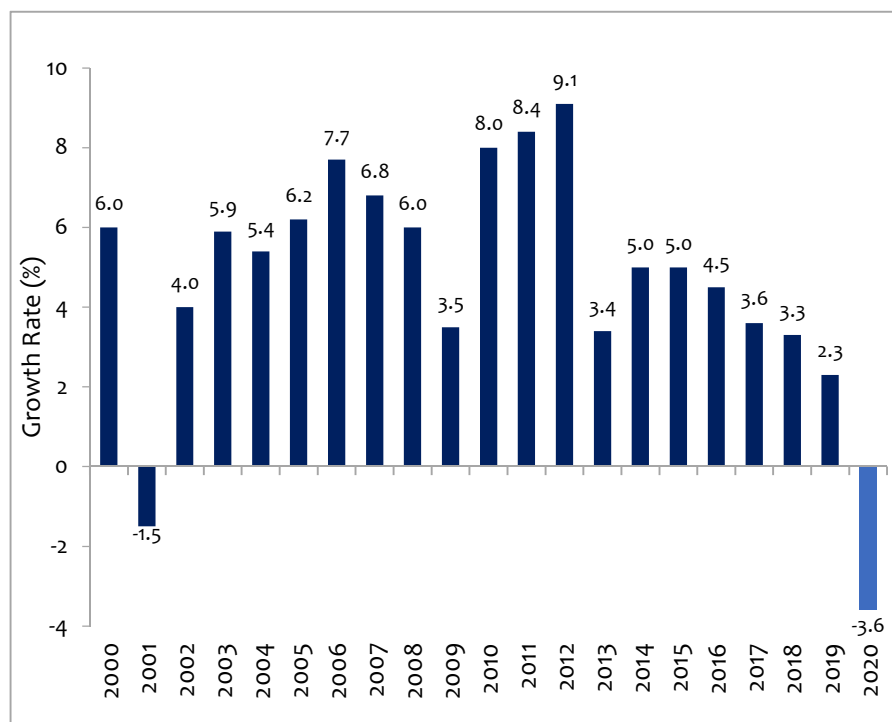
Real Sector and Inflation



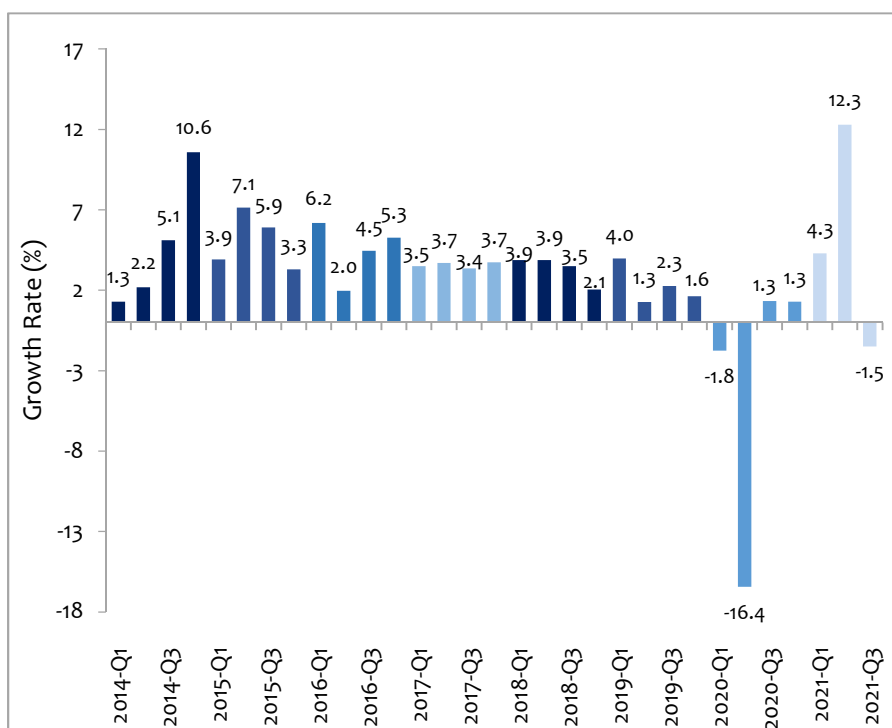
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Real GDP Growth

Annual Real GDP Growth



Quarterly Real GDP Growth



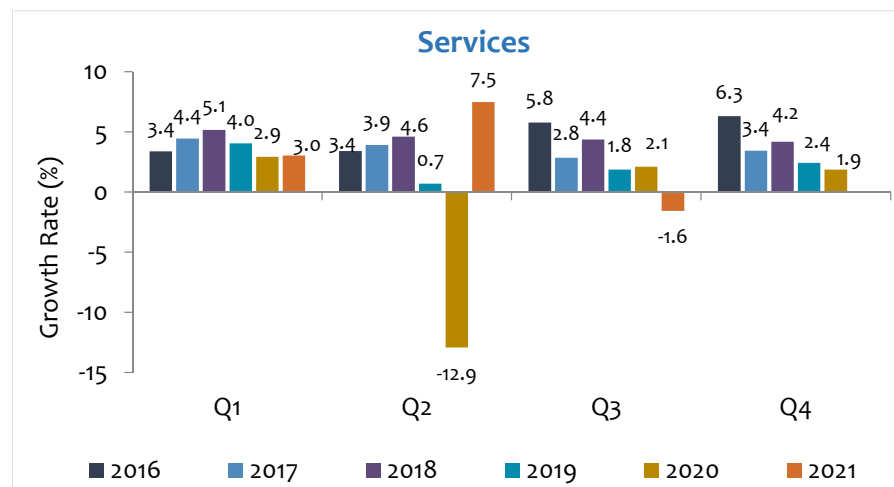
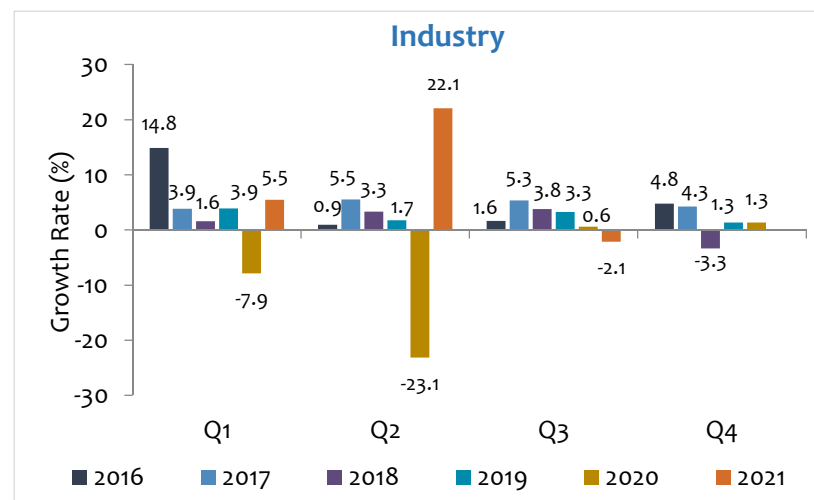
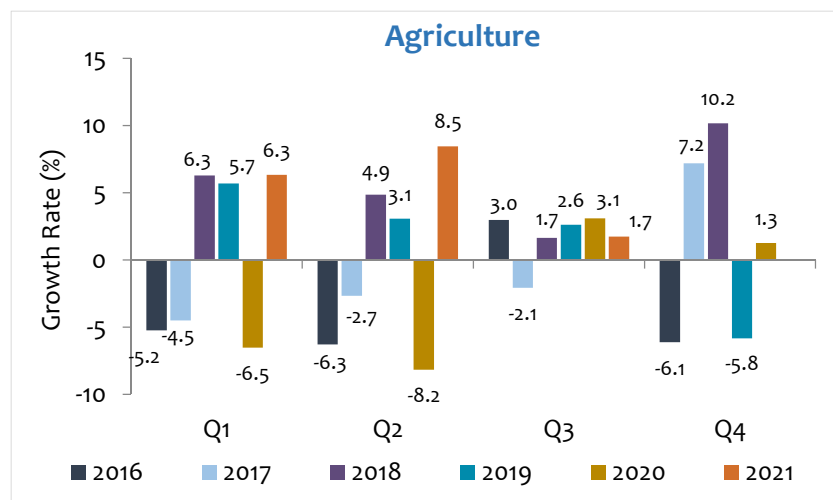
Source: Department of Census and Statistics

Note: Data from 2011 are based on the base year 2010 GDP estimates of the Department of Census and Statistics
Data are based on latest GDP estimates made available on 15 December 2021 by the Department of Census and Statistics



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Sectoral GDP Growth



Source: Department of Census and Statistics

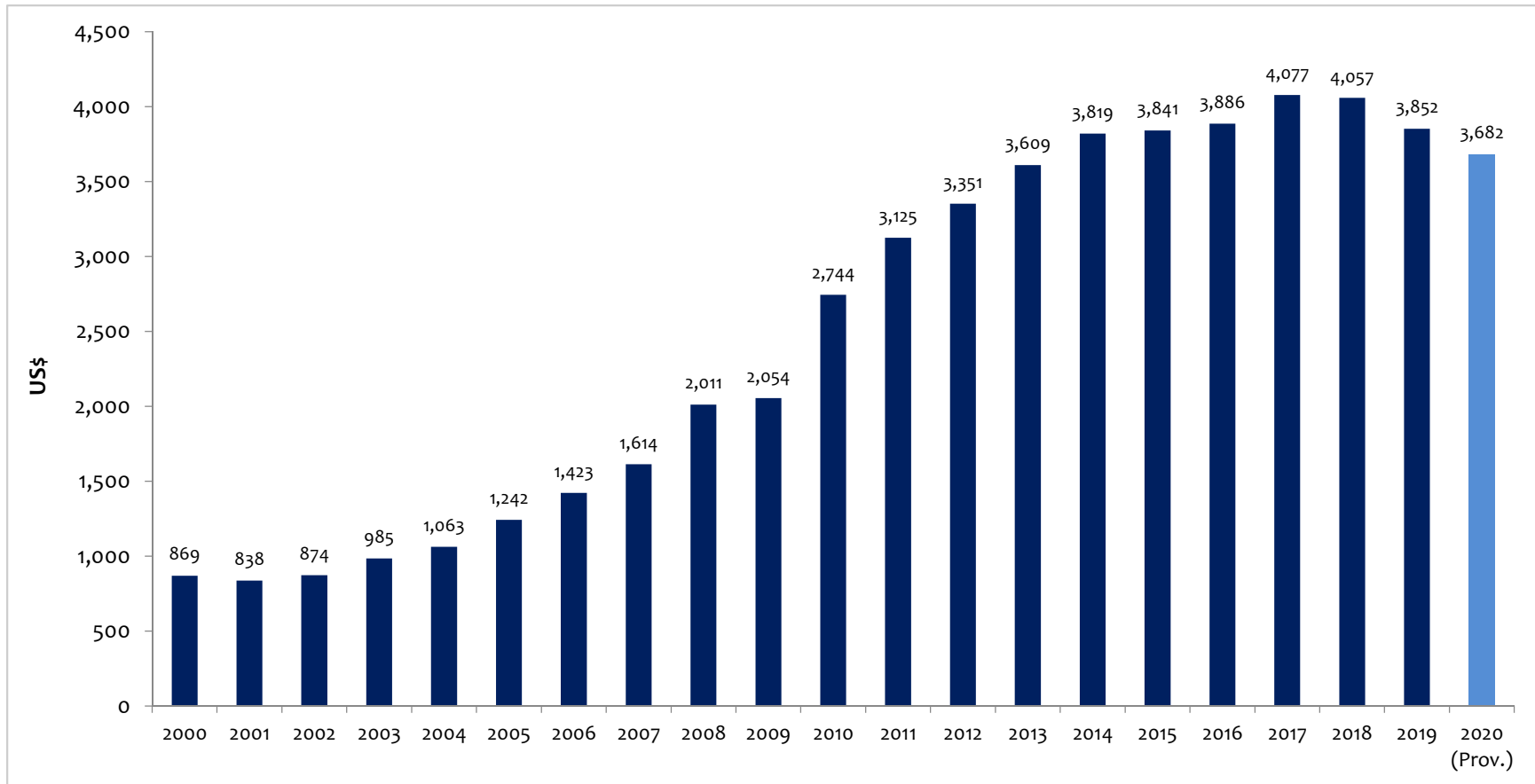
Note: Data are based on the base year 2010 GDP estimates of the Department of Census and Statistics

Data are based on latest GDP estimates made available on 15 December 2021 by the Department of Census and Statistics



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Per Capita GDP



Sources: Department of Census and Statistics
Central Bank of Sri Lanka

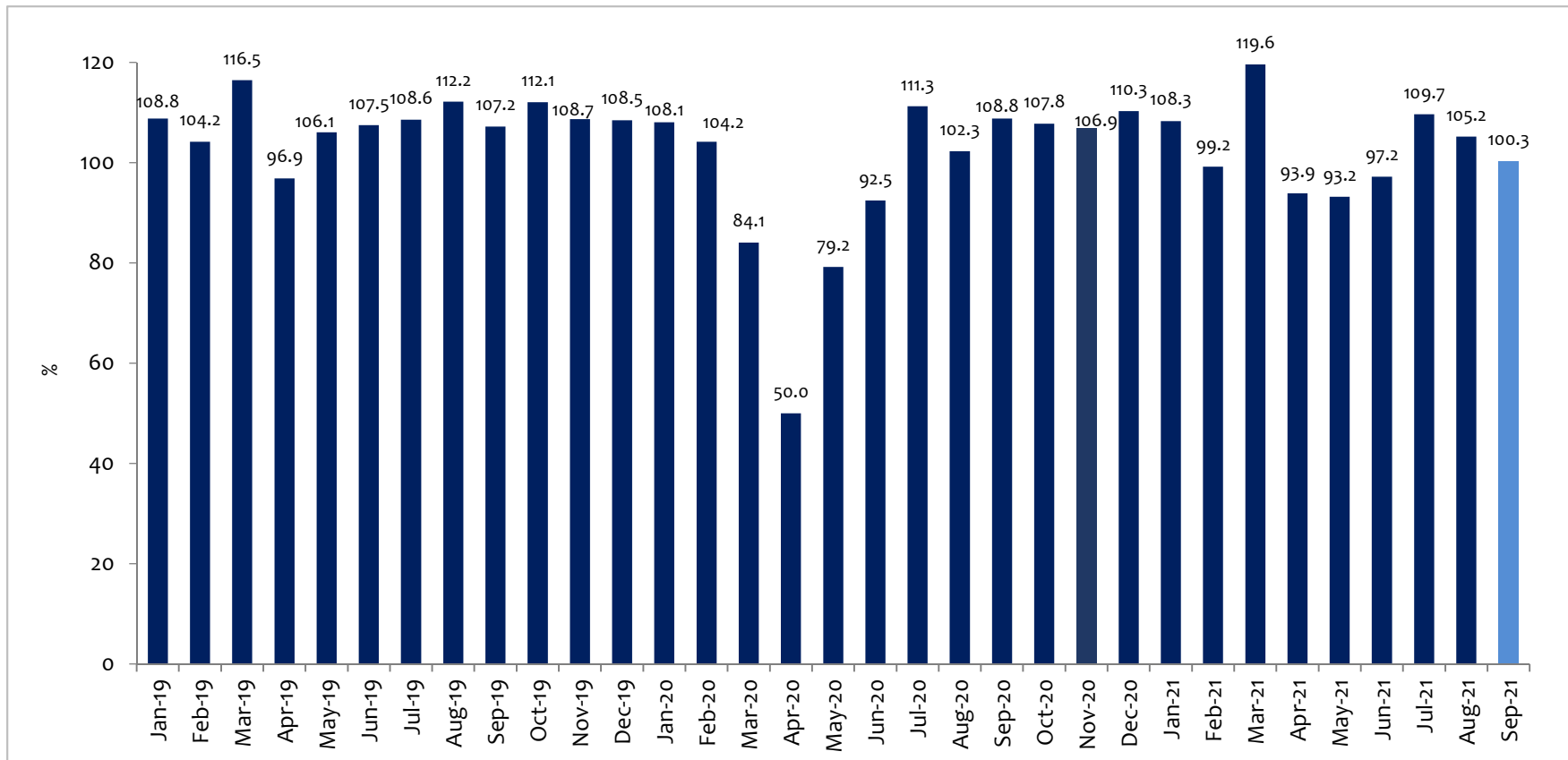


Note: Data from 2011 are based on the base year 2010 GDP estimates of the Department of Census and Statistics and updated with latest population data
Data are based on latest GDP estimates made available on 16 March 2021 by the Department of Census and Statistics



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Index of Industrial Production (IIP)*



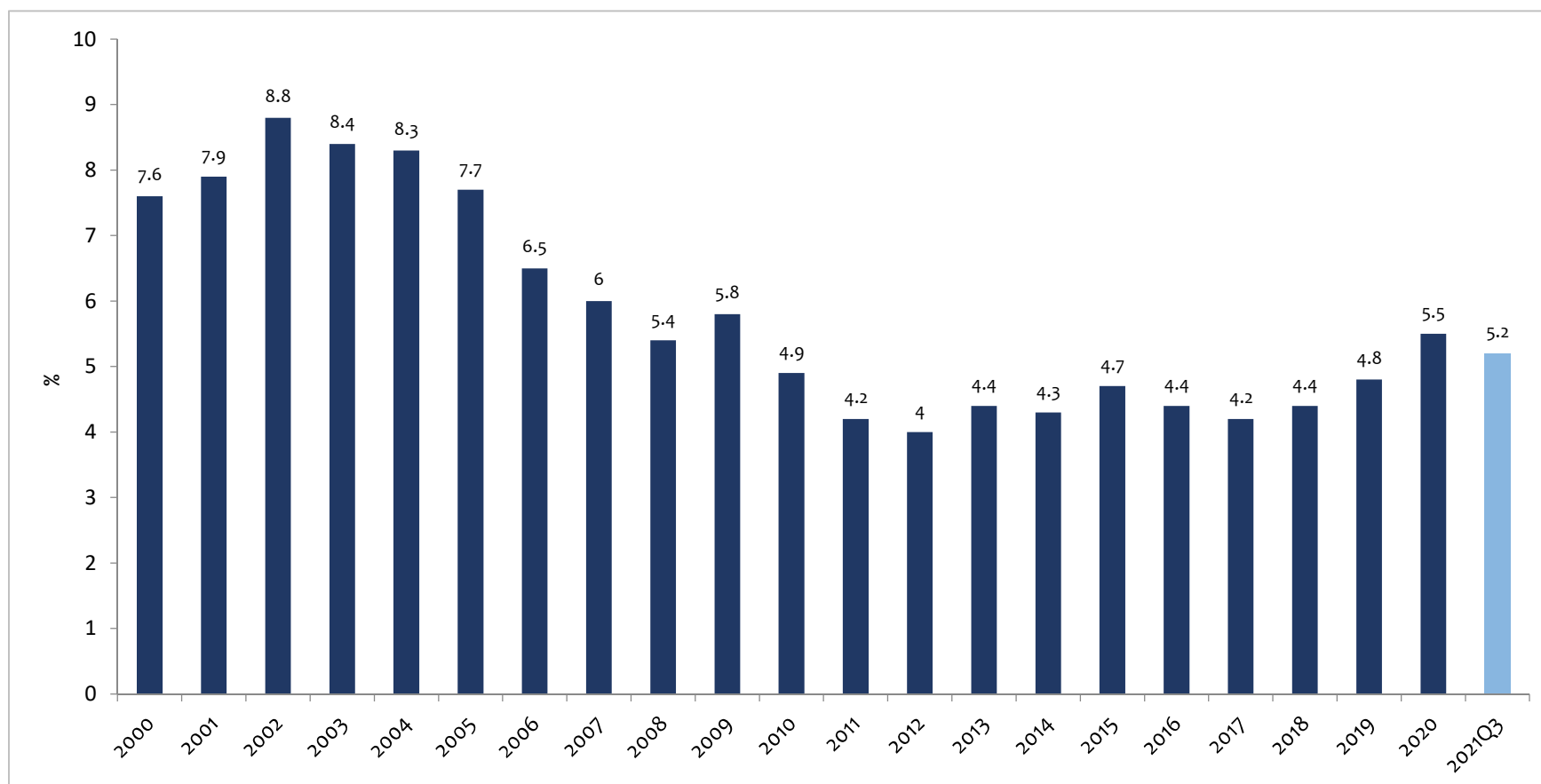
Source: Department of Census and Statistics

*Based on the Index of Industrial Production (IIP, 2015=100)



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Unemployment

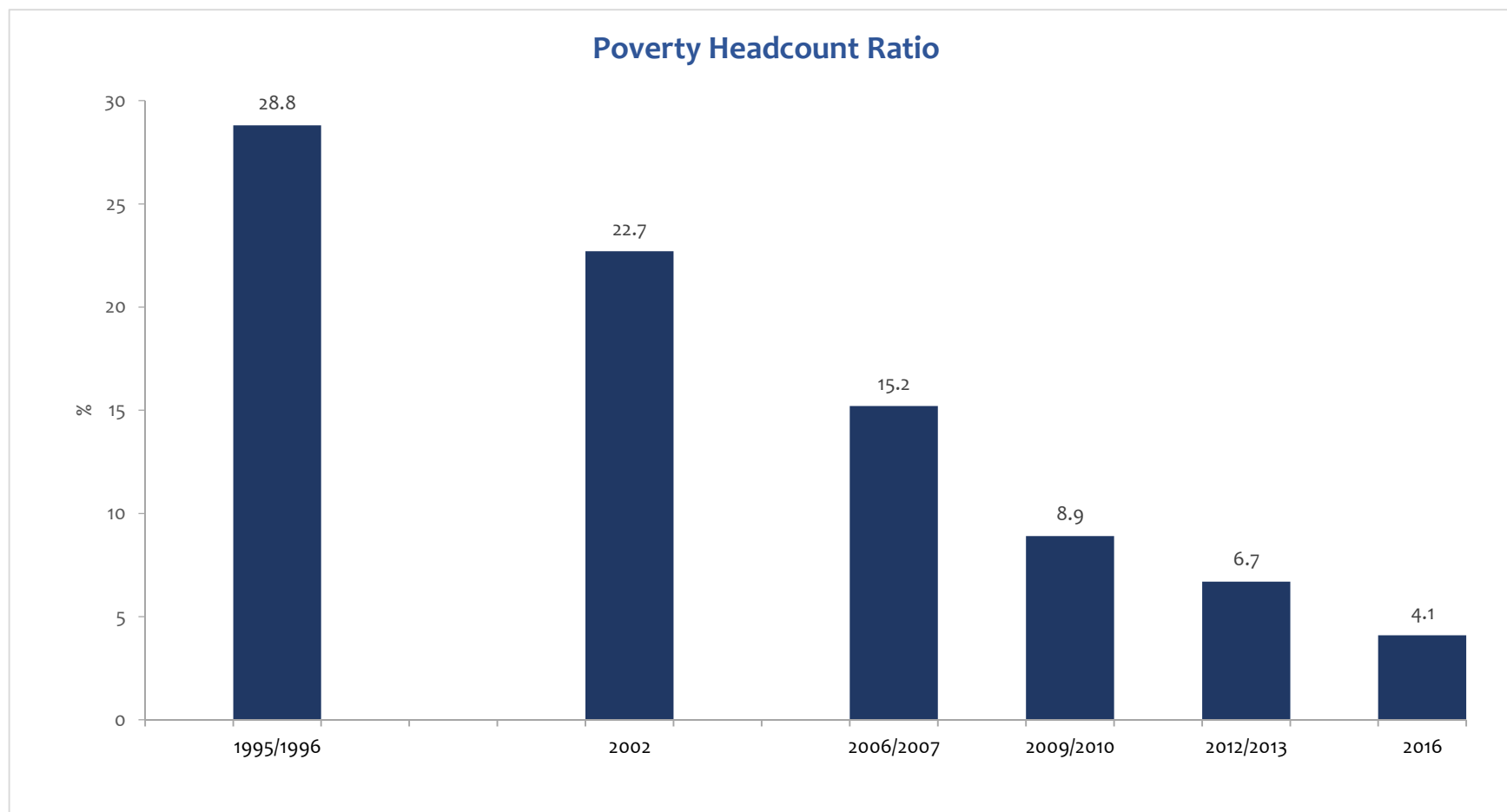


Source: Department of Census and Statistics



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Poverty



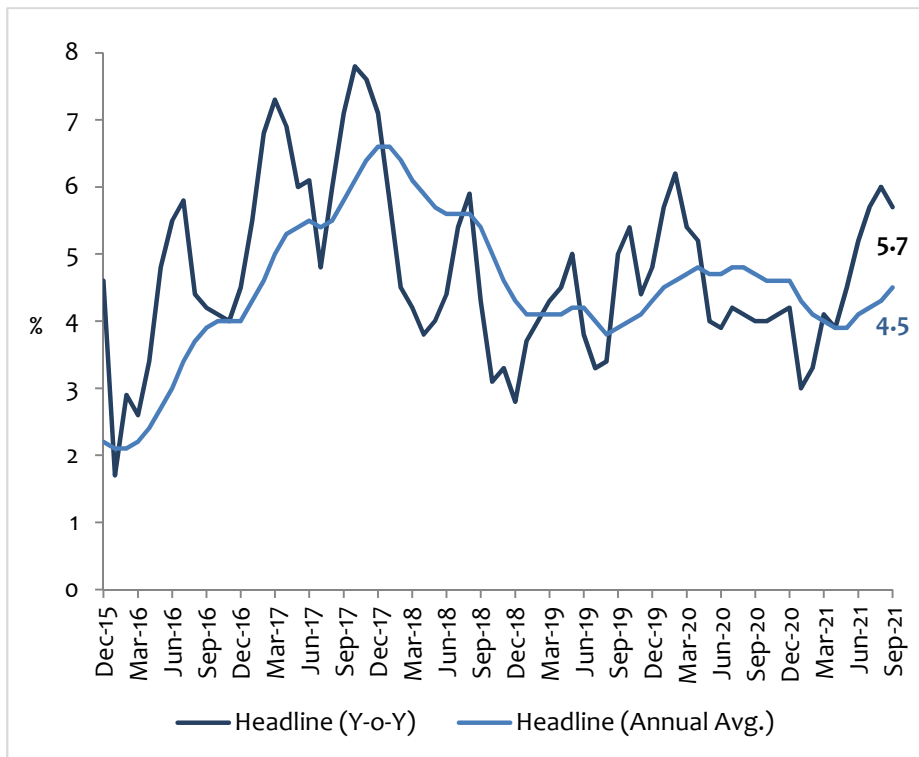
Source: Department of Census and Statistics



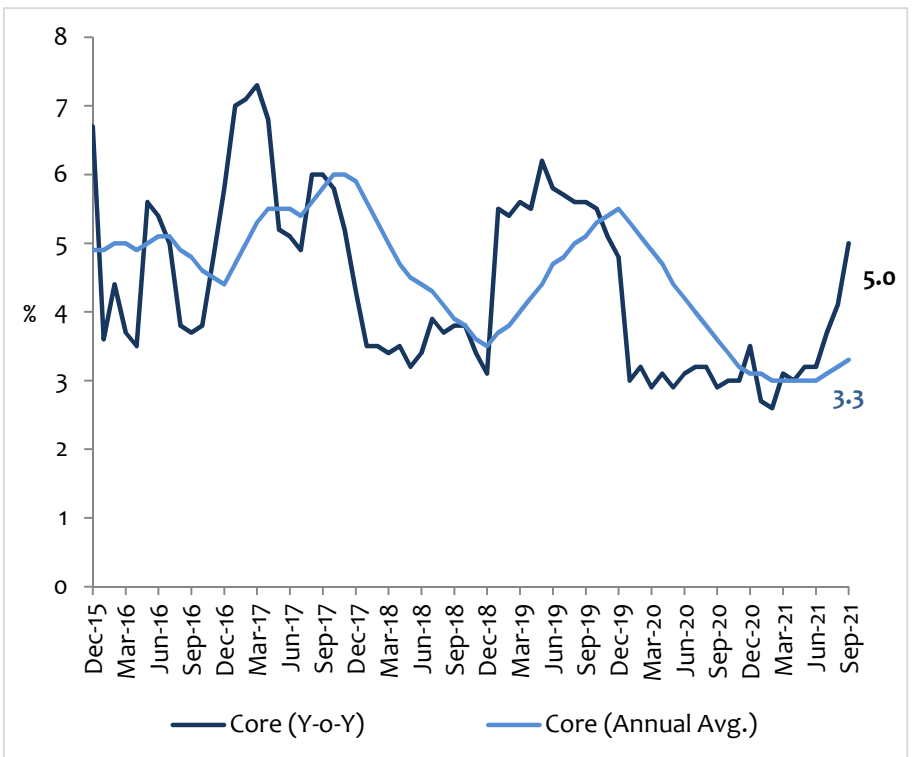
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CCPI based Inflation*

CCPI based Headline Inflation



CCPI based Core Inflation**



Source: Department of Census and Statistics



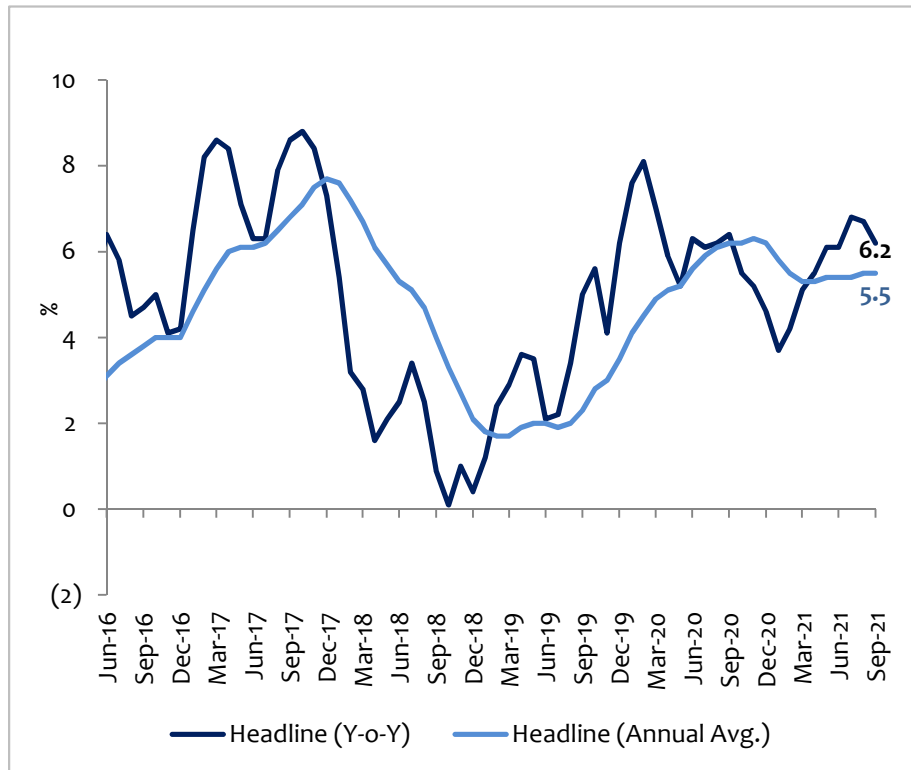
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*Based on the Colombo Consumer Price Index (CCPI, 2013=100)

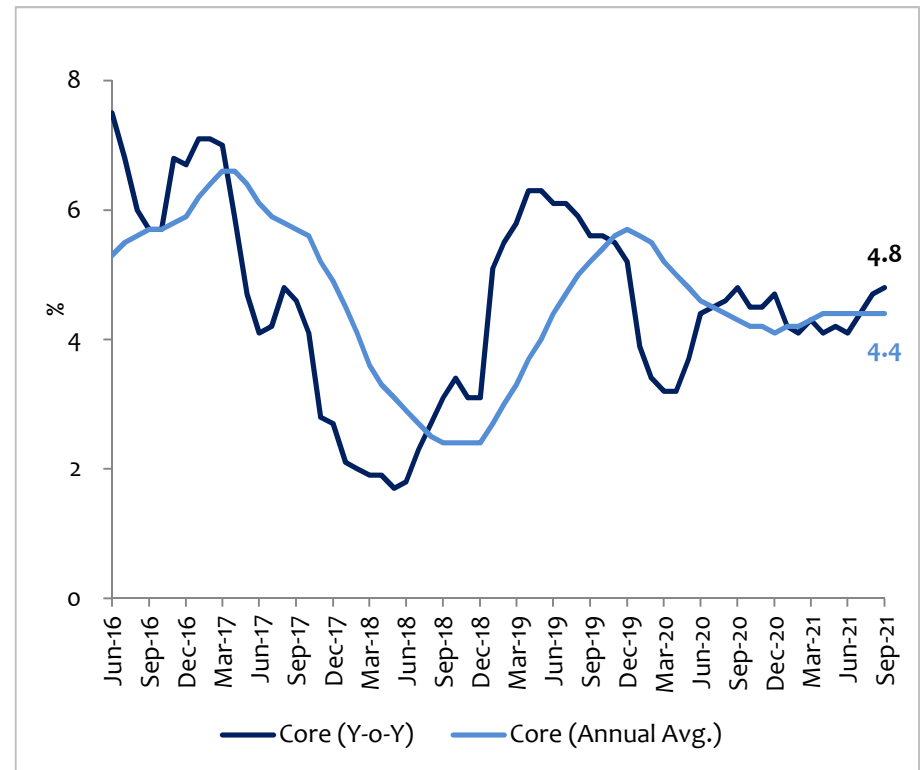
**Core Inflation is calculated by excluding volatile food, energy and transport categories from the CCPI

NCPI based Inflation*

NCPI based Headline Inflation



NCPI based Core Inflation**



Source: Department of Census and Statistics

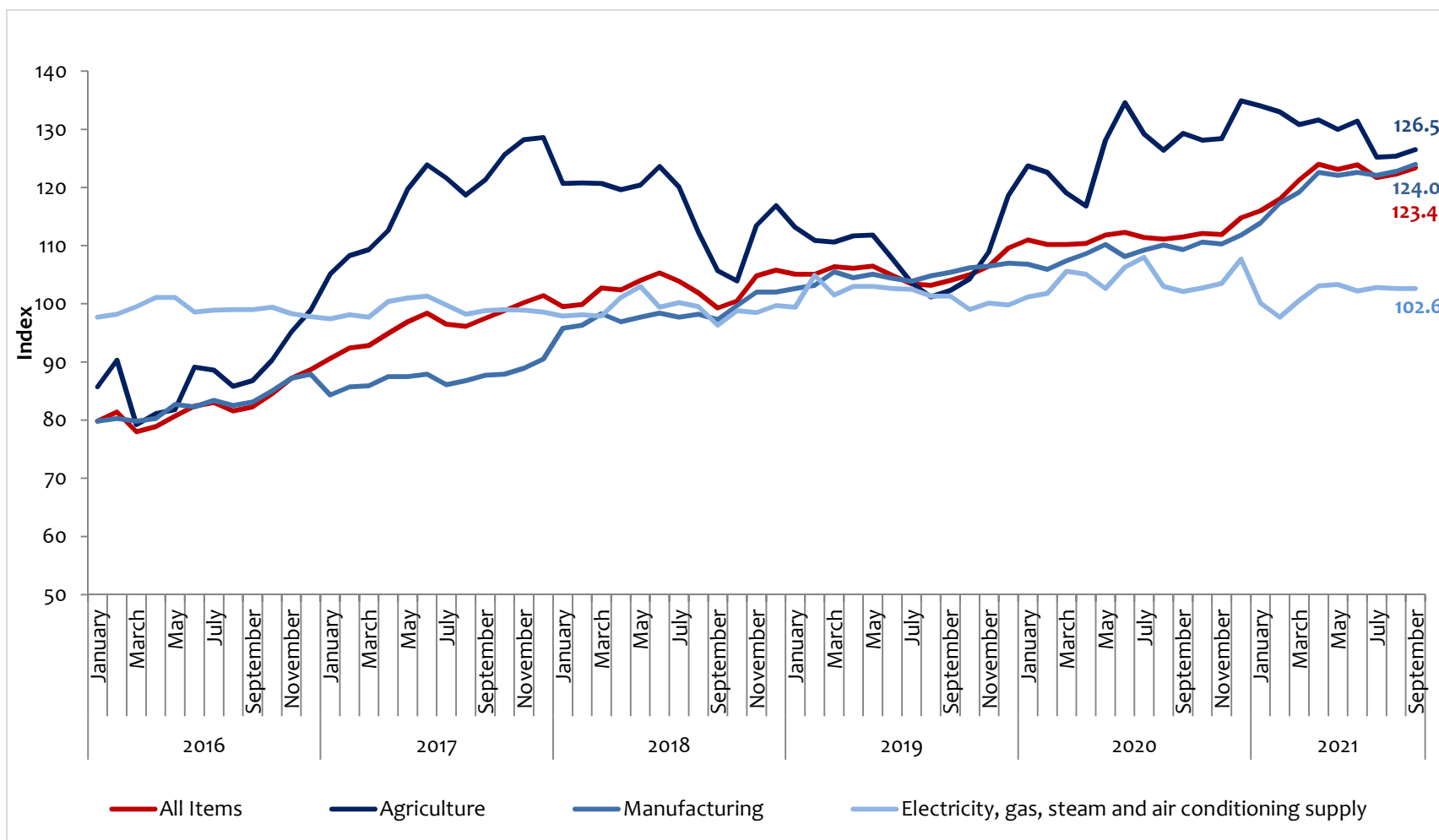
*Based on the National Consumer Price Index (2013=100)

**Core Inflation is calculated by excluding volatile food, energy and transport categories from the NCPI



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Producer's Price Index (PPI)*



Source: Department of Census and Statistics

*Based on the Producer's Price Index (PPI, 2018 Q4=100)



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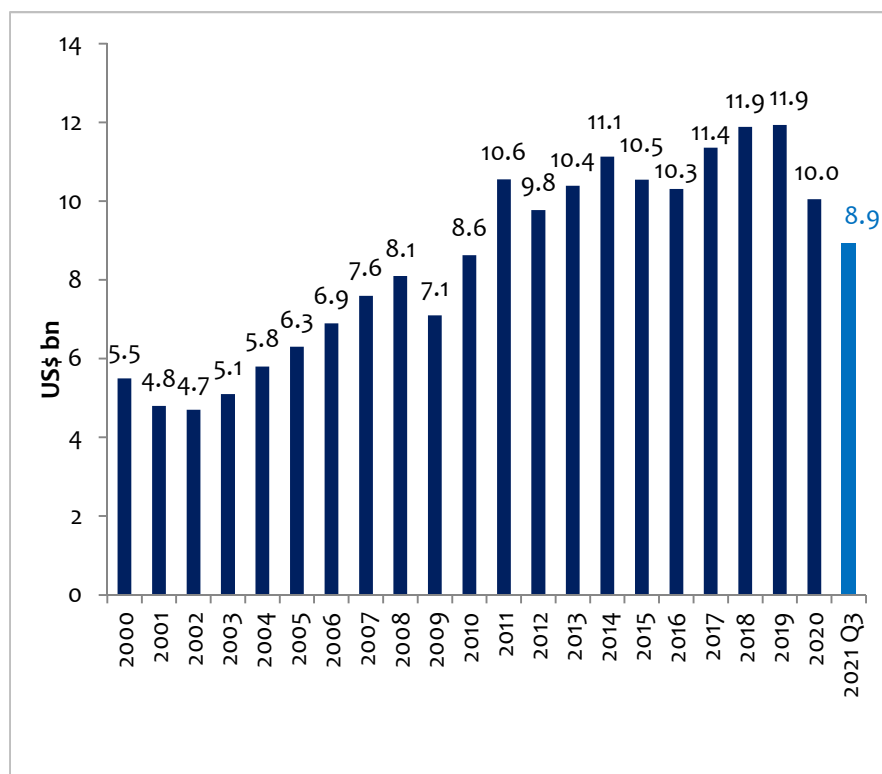
External Sector



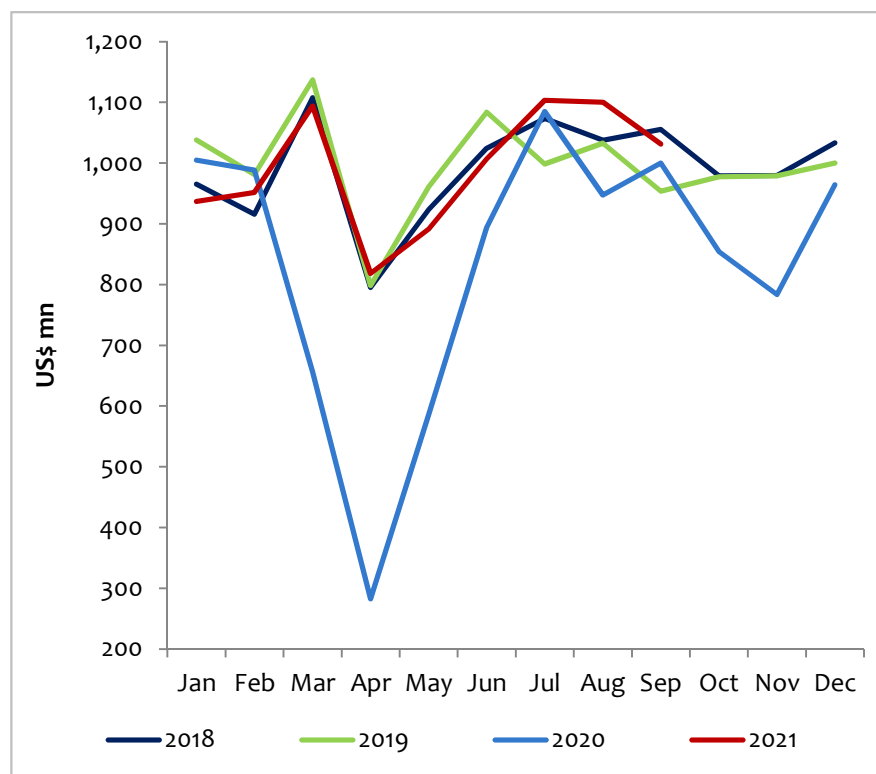
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Earnings from Merchandise Exports

Merchandise Exports - Annual



Merchandise Exports - Monthly



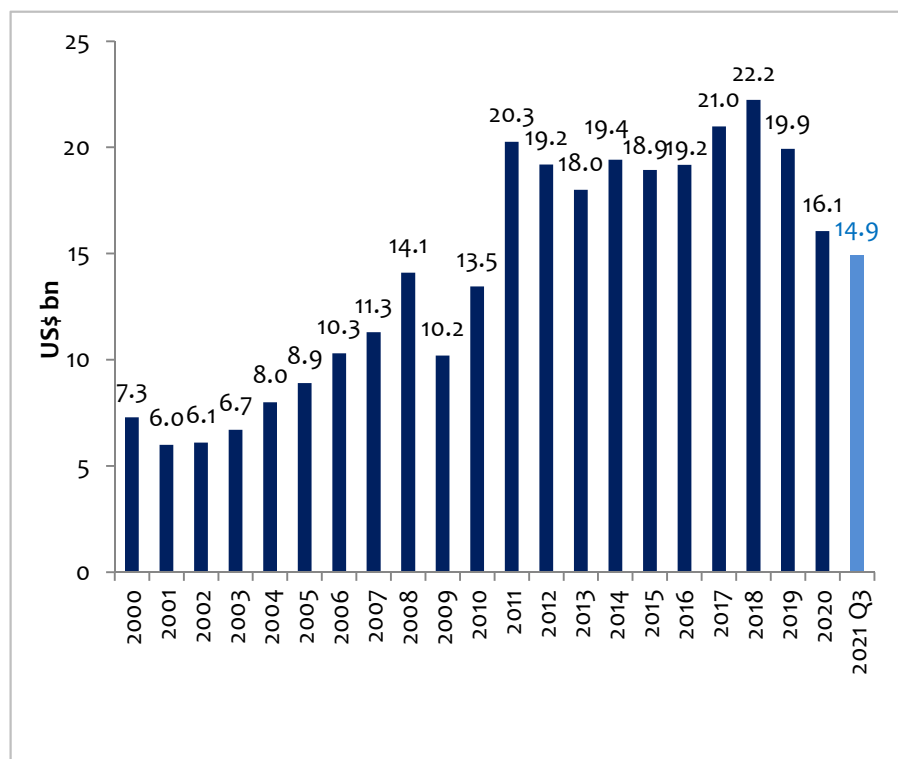
Sources: Central Bank of Sri Lanka and Sri Lanka Customs



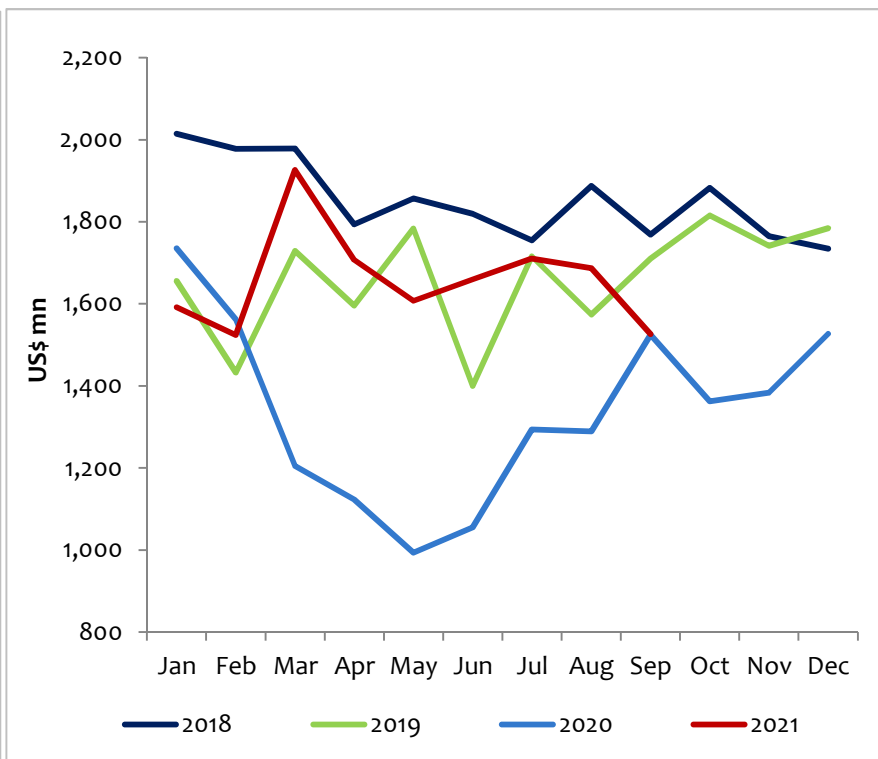
Central Bank of Sri Lanka
Economic Research Department

Expenditure on Merchandise Imports

Merchandise Imports - Annual



Merchandise Imports - Monthly

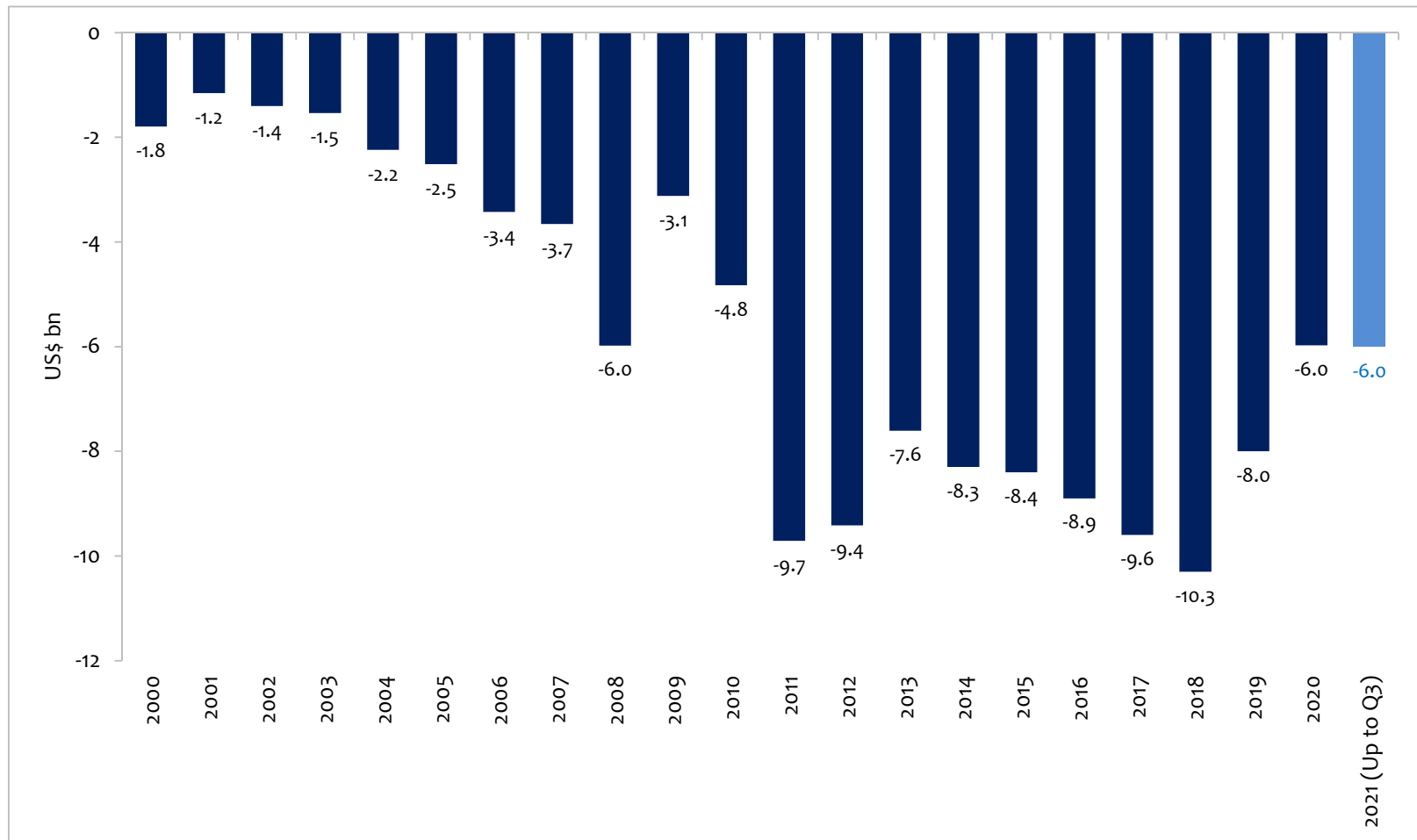


Sources: Central Bank of Sri Lanka and Sri Lanka Customs



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Trade Balance



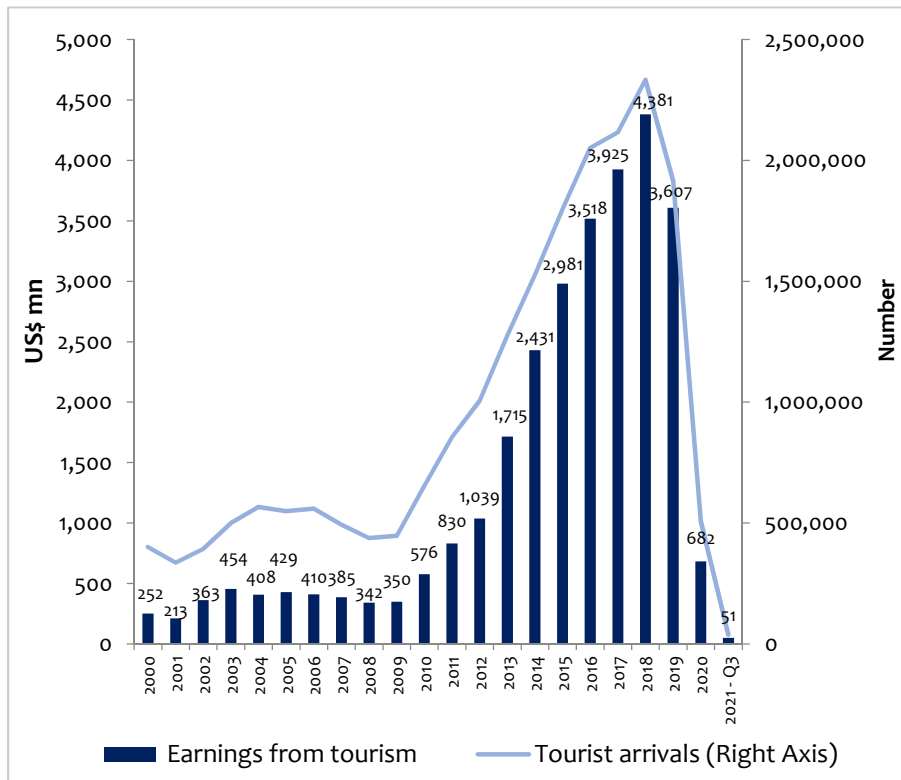
Source: Central Bank of Sri Lanka



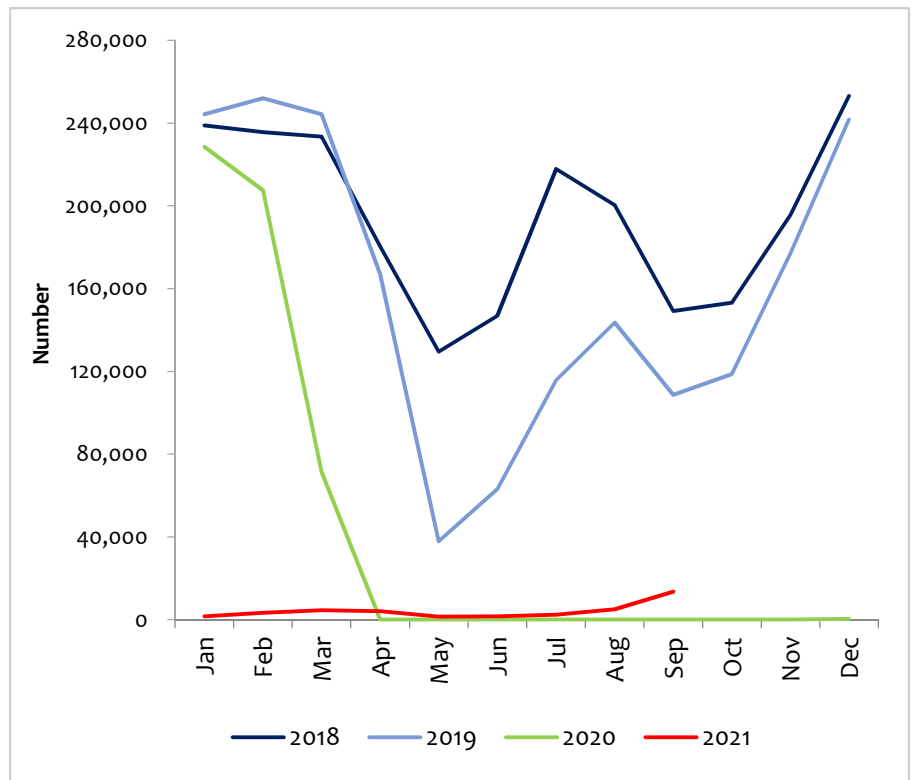
Central Bank of Sri Lanka
Economic Research Department

Tourism

Arrivals and Earnings

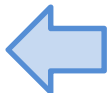


Monthly Arrivals



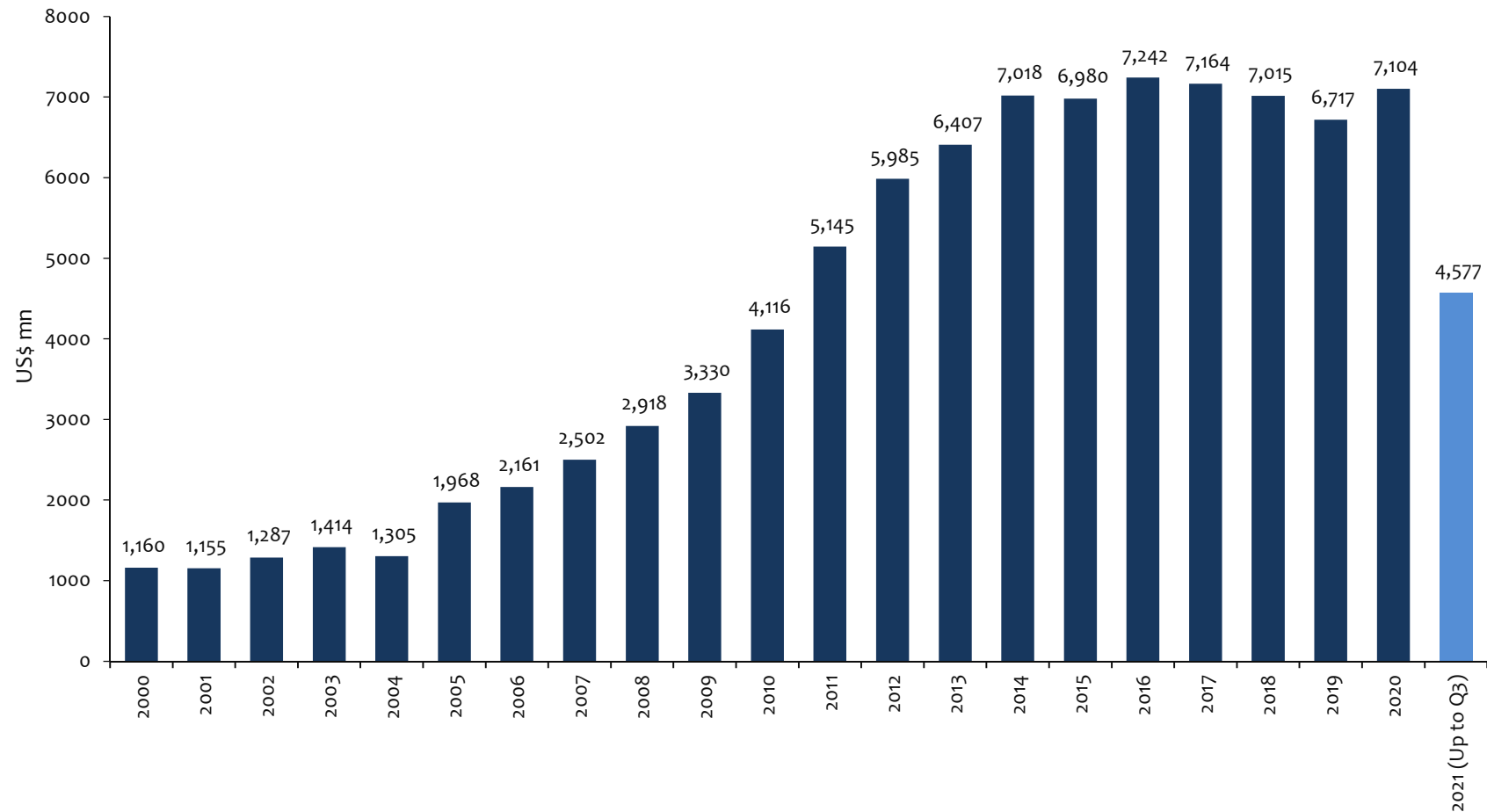
Sources: Central Bank of Sri Lanka and Sri Lanka Tourist Development Authority (SLTDA)

Source: SLTDA



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Workers' Remittances

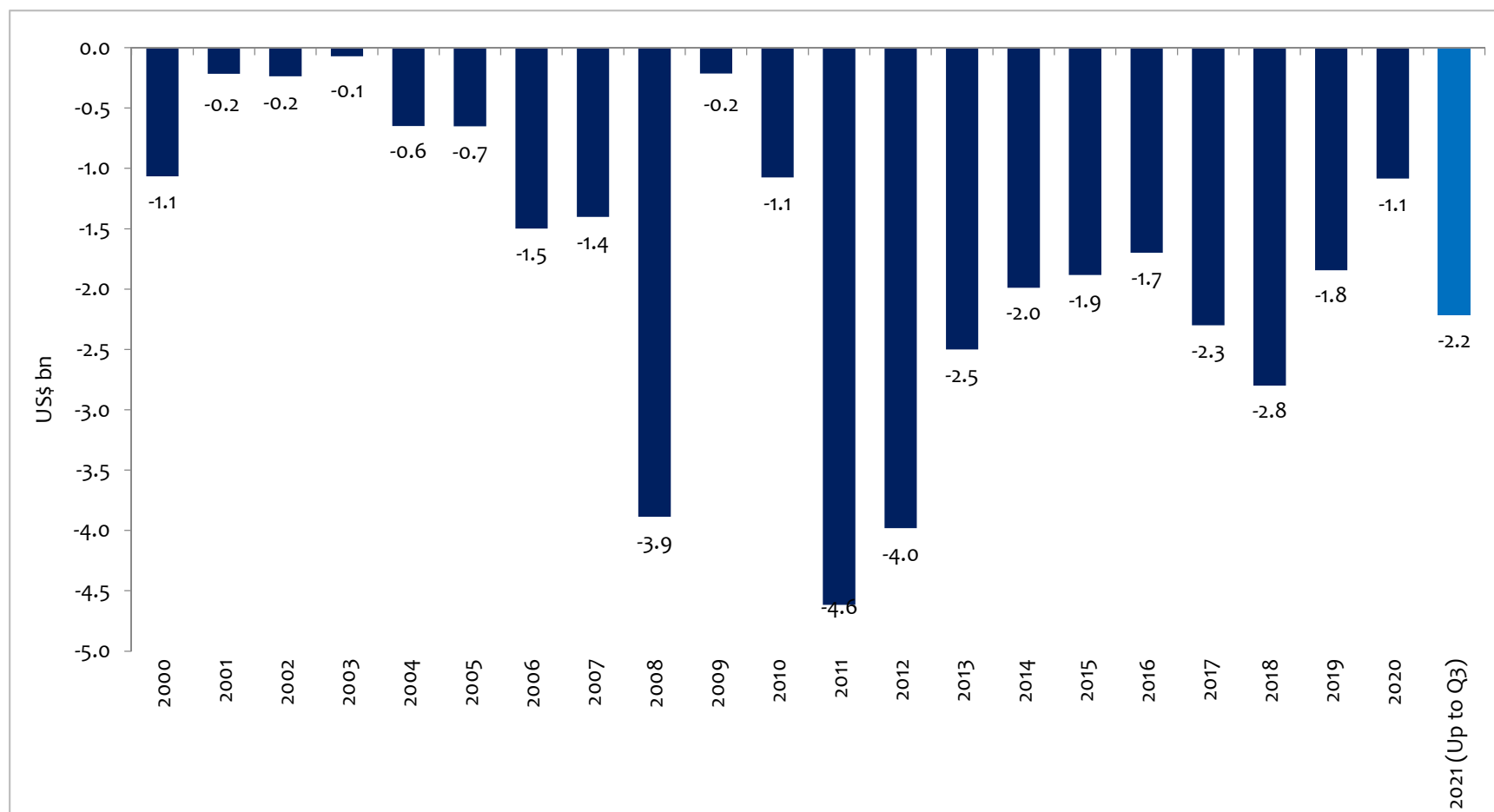


Source: Central Bank of Sri Lanka



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Current Account Balance

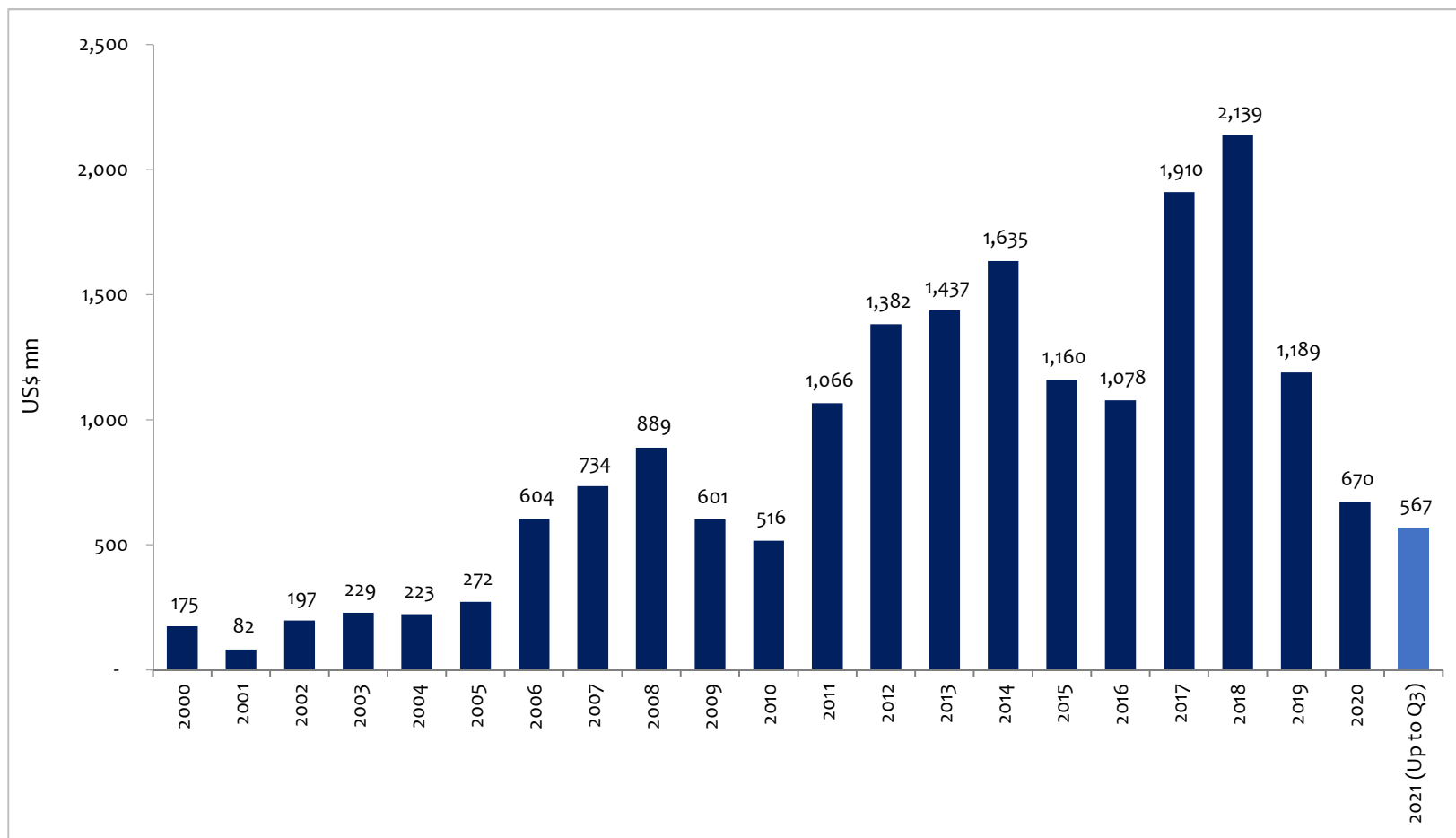


Source: Central Bank of Sri Lanka



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Foreign Direct Investment Inflows

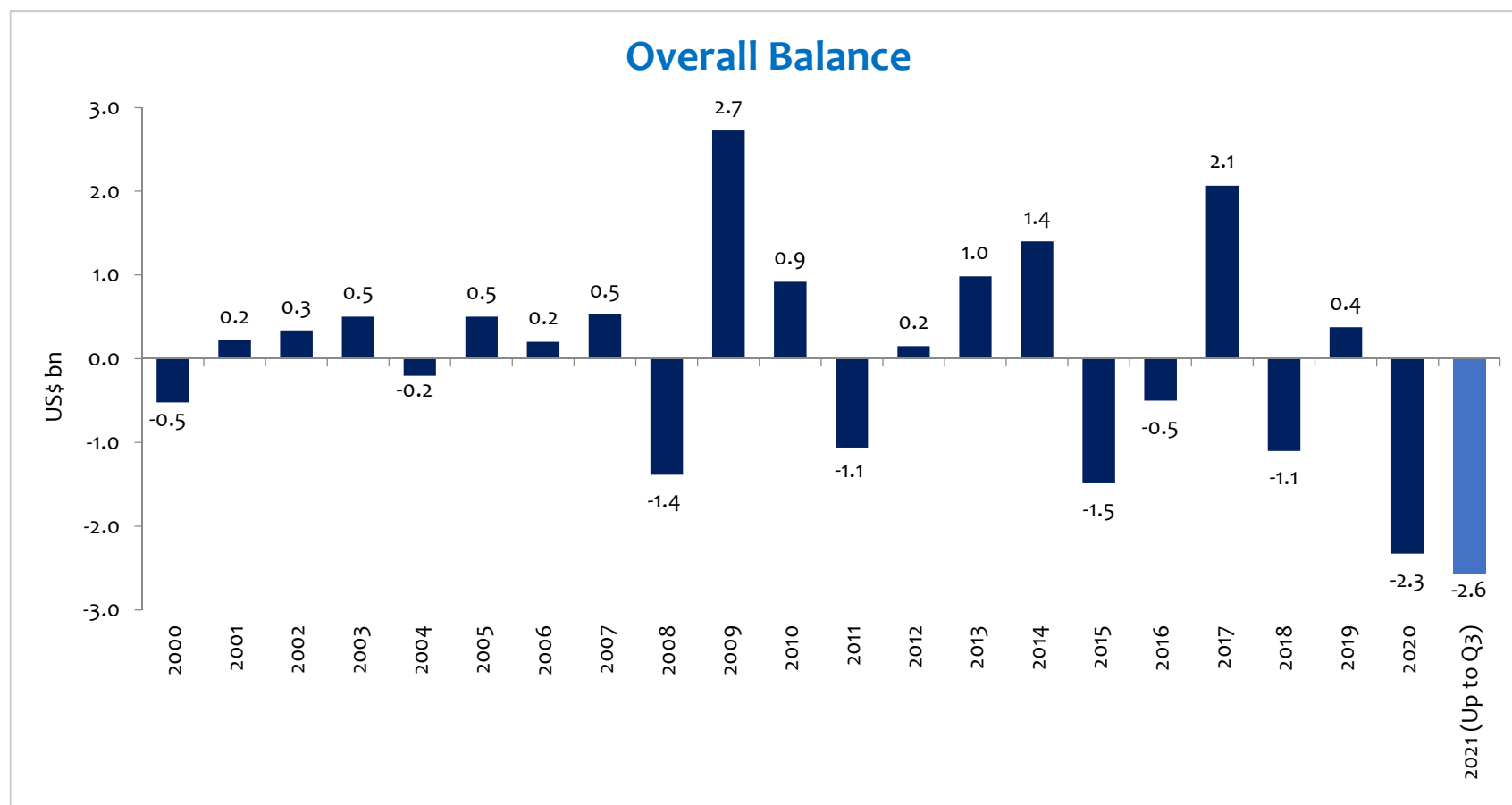


Sources: Central Bank of Sri Lanka,
Board of Investment and Colombo Stock Exchange



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Balance of Payments

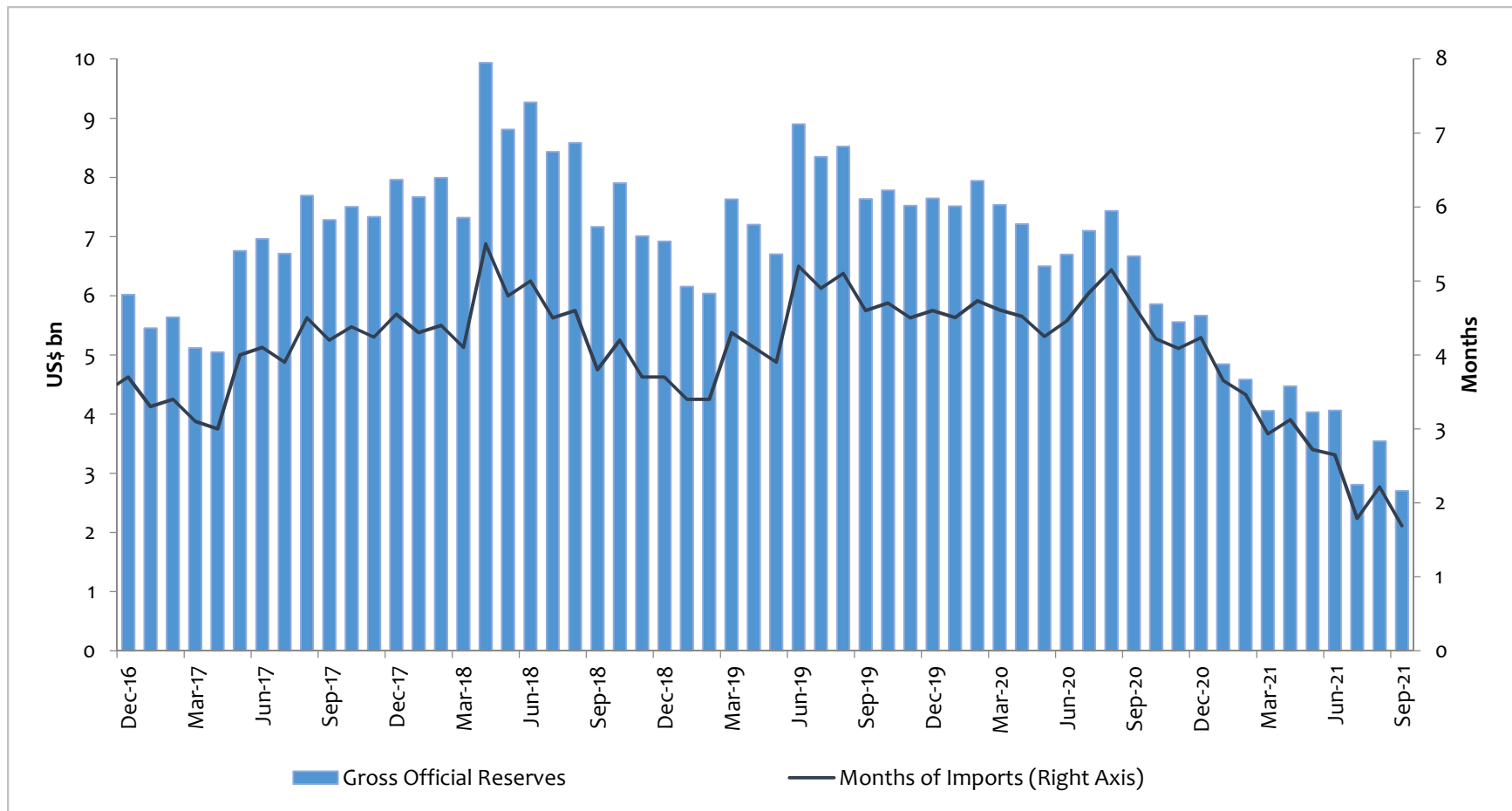


Source: Central Bank of Sri Lanka

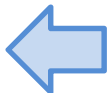


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Gross Official Reserves

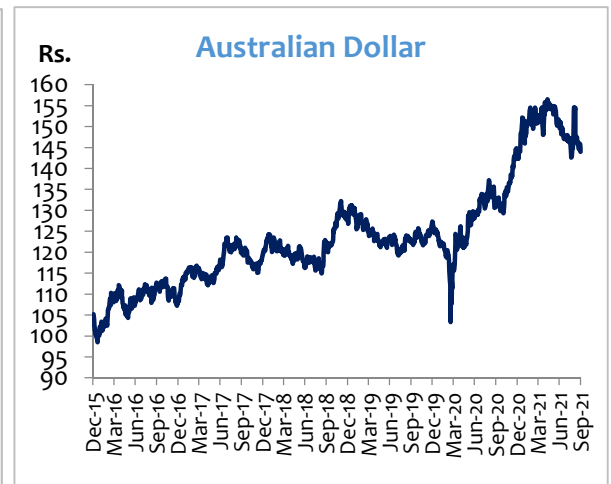
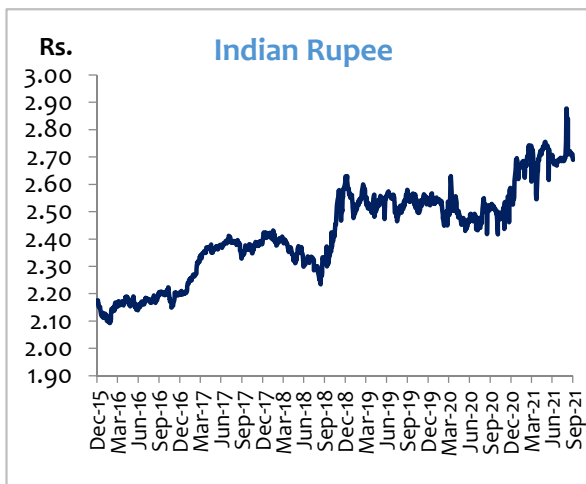
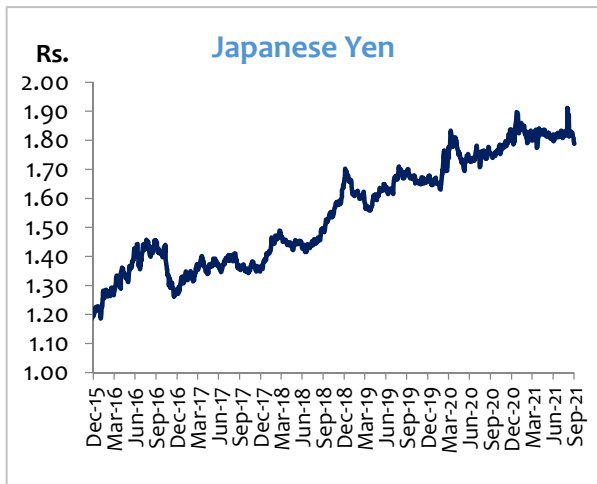
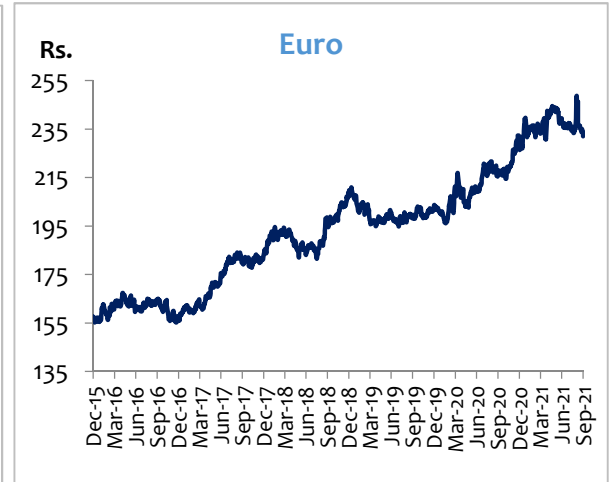
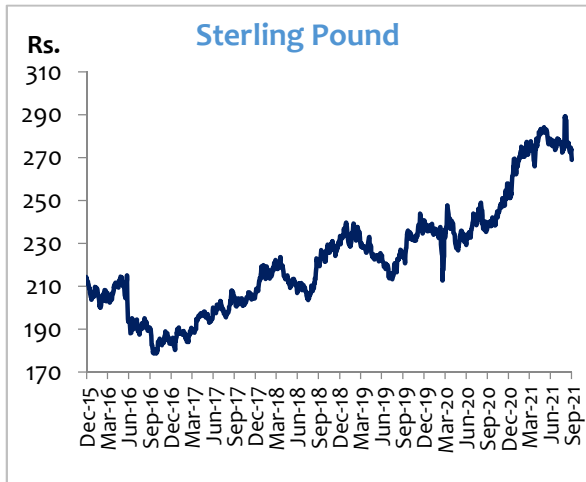
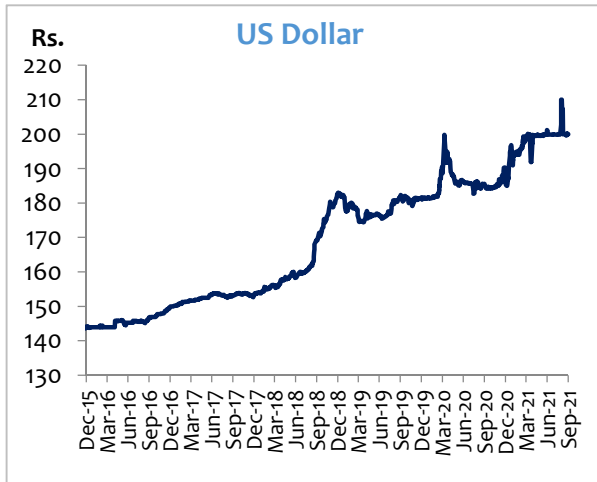


Source: Central Bank of Sri Lanka

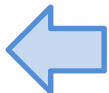


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Exchange Rate Movements



Source: Central Bank of Sri Lanka



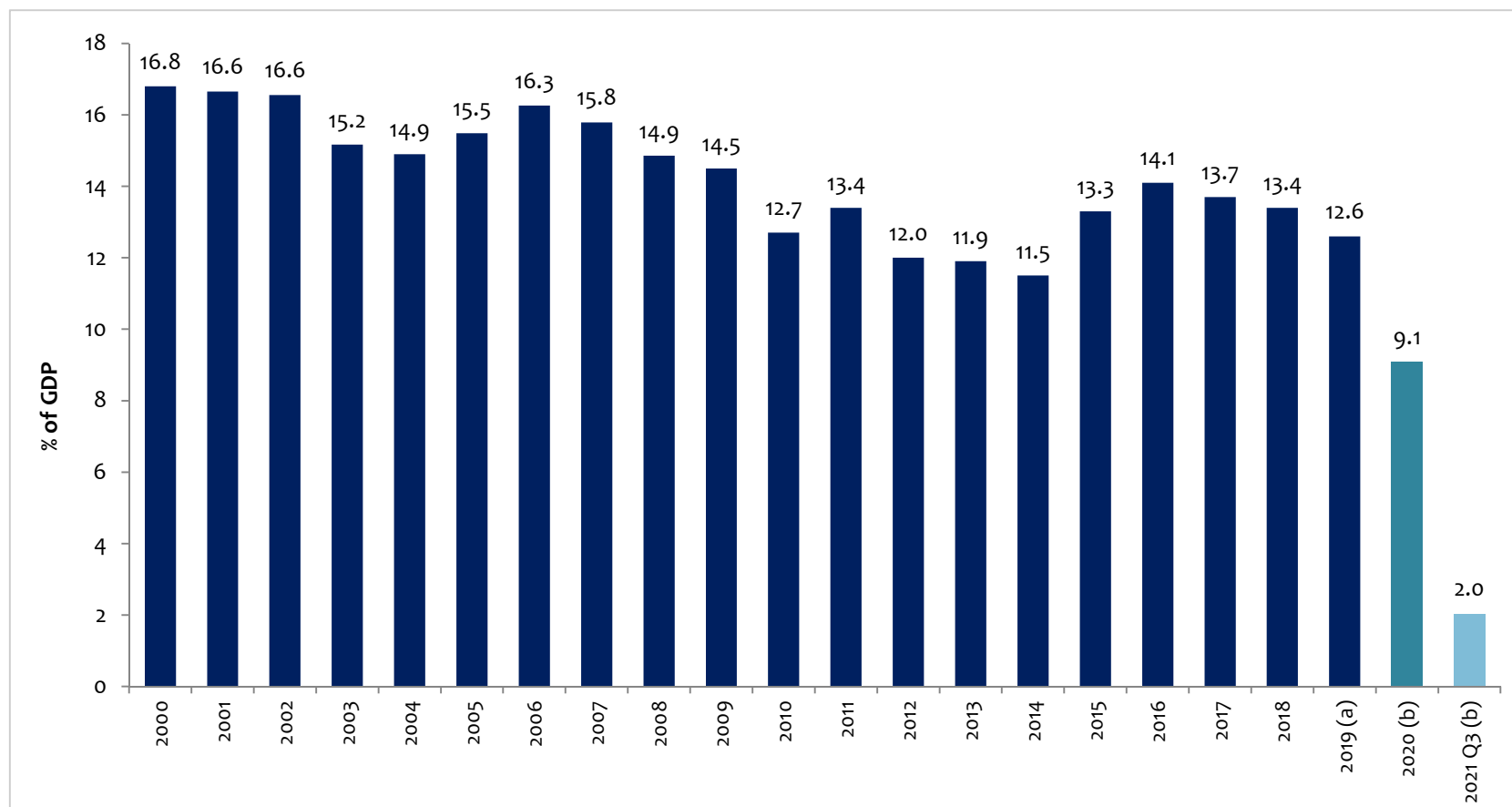
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Fiscal Sector



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Government Revenue



Source: Ministry of Finance

Note: Information from 2010 are based on rebased (2010 prices) estimates of GDP published by the Department of Census and Statistics
Data (2018-2020) are based on latest GDP estimates made available on 16 March 2021 by the Department of Census and Statistics

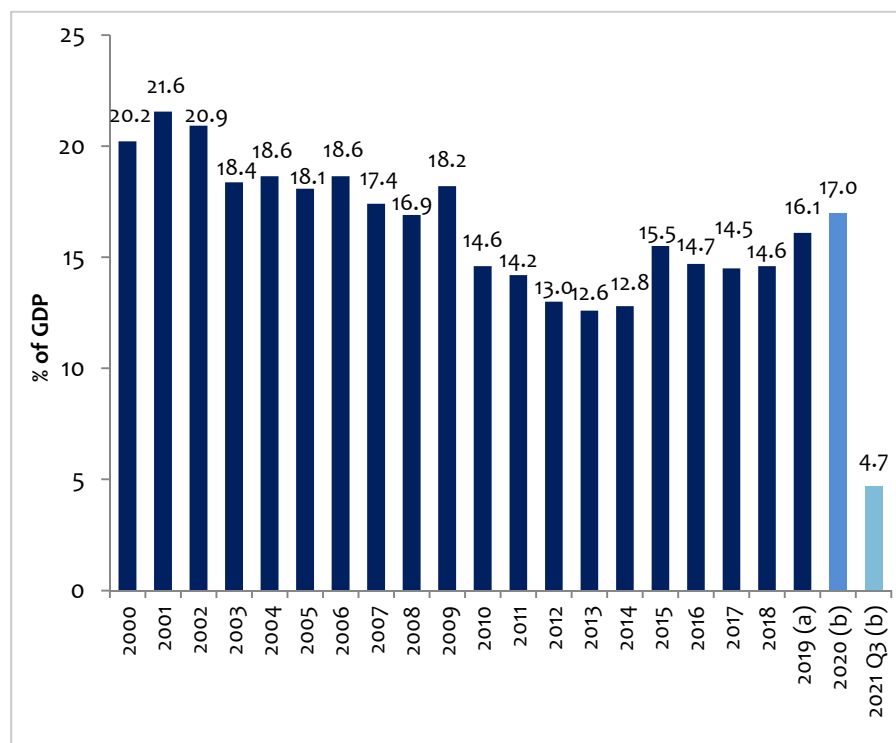
(a) According to the Ministry of Finance, the fiscal sector statistics of 2019 have been restated as announced in the Budget Speech for 2020
(b) Provisional



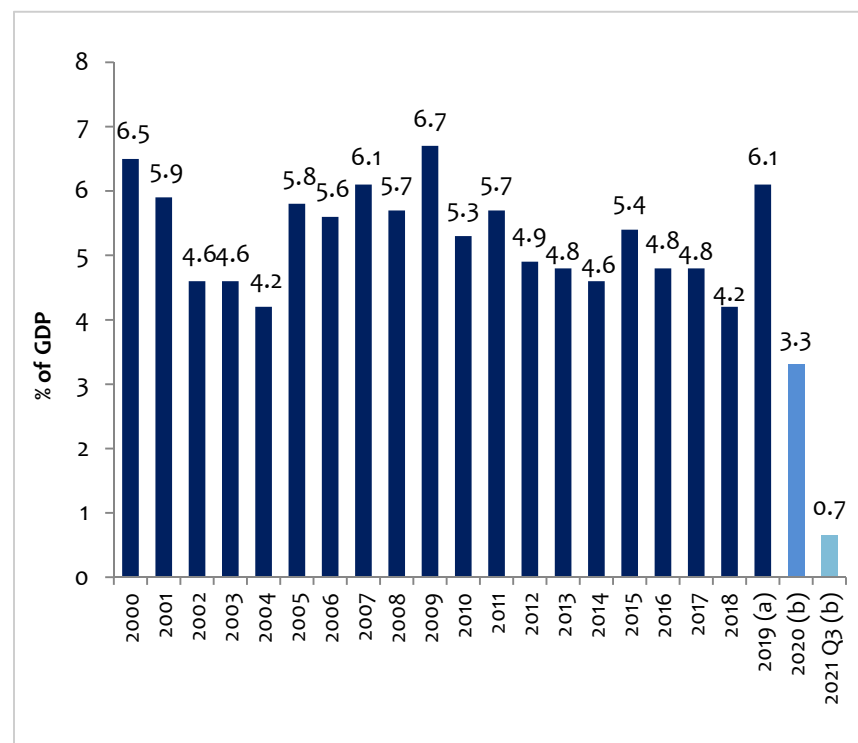
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Government Expenditure

Recurrent Expenditure



Capital and Net Lending



Source: Ministry of Finance

Note: Information from 2010 are based on rebased (2010 prices) estimates of GDP published by the Department of Census and Statistics
Data (2018-2020) are based on latest GDP estimates made available on 16 March 2021 by the Department of Census and Statistics

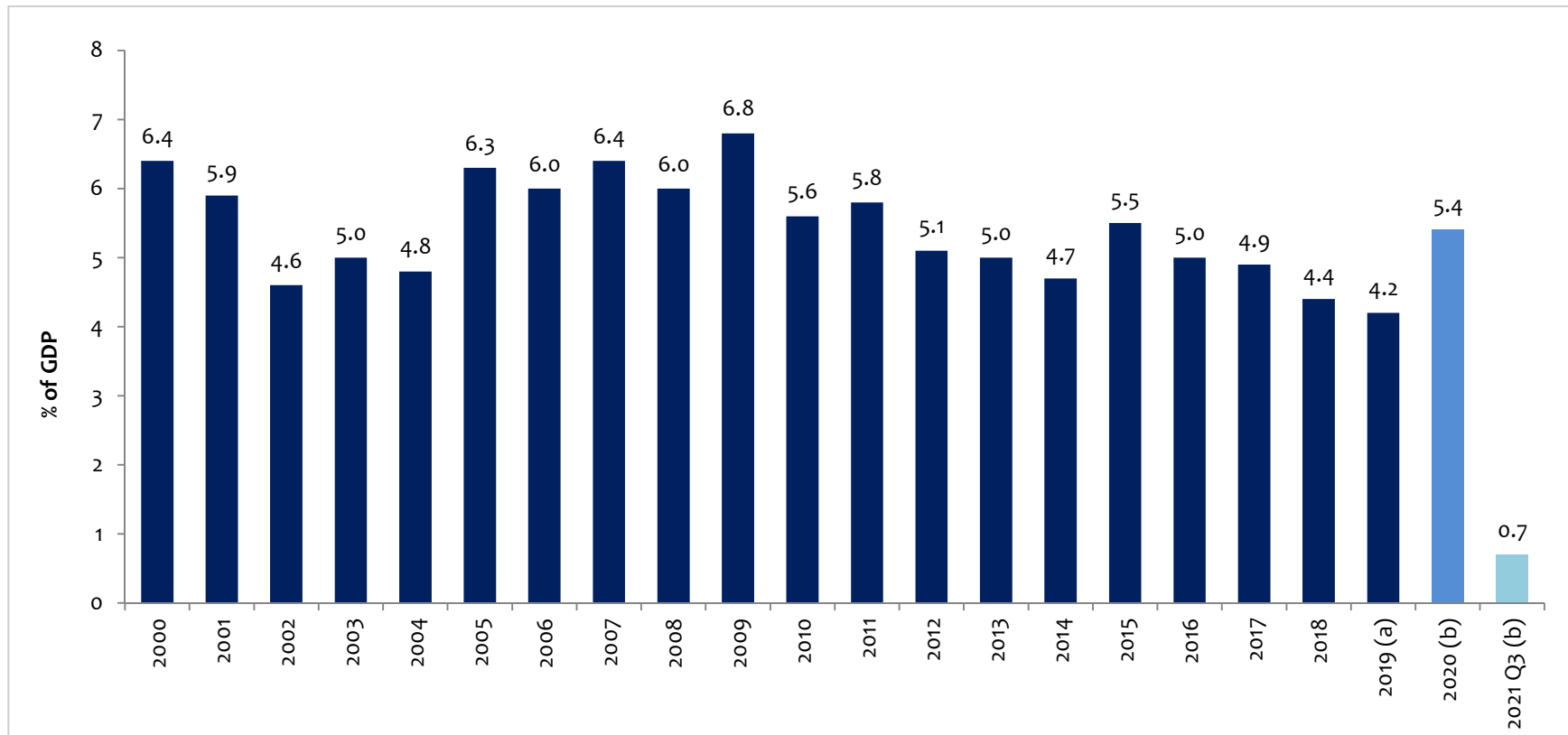


(a) According to the Ministry of Finance, the fiscal sector statistics of 2019 have been restated as announced in the Budget Speech for 2020
(b) Provisional



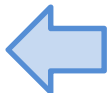
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Economic Research Department

Public Investment



Source: Ministry of Finance

Note: Information from 2010 are based on rebased (2010 prices) estimates of GDP published by the Department of Census and Statistics
Data (2018-2020) are based on latest GDP estimates made available on 16 March 2021 by the Department of Census and Statistics

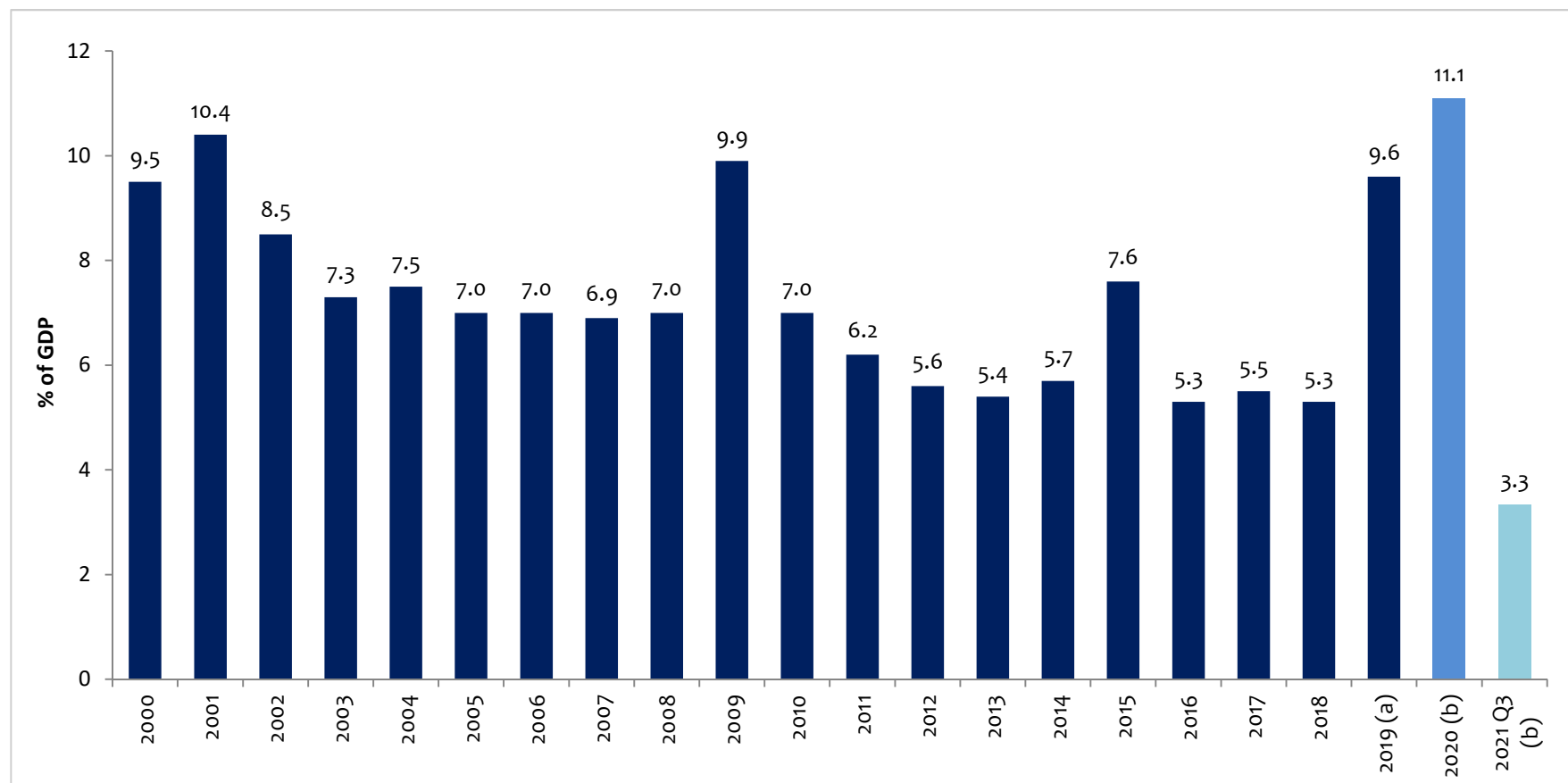


(a) According to the Ministry of Finance, the fiscal sector statistics of 2019 have been restated as announced in the Budget Speech for 2020
(b) Provisional



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Budget Deficit



Source: Ministry of Finance

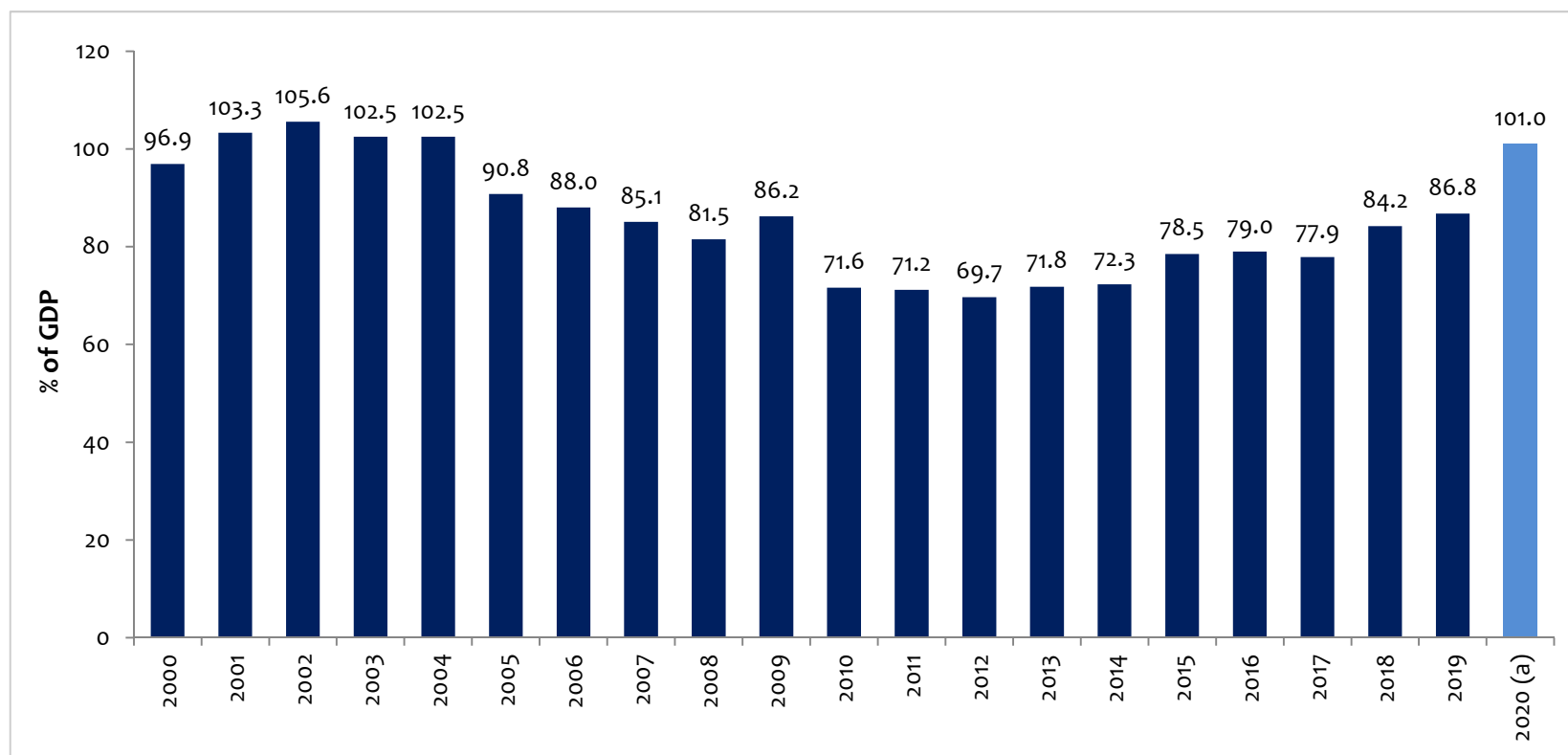
Note: Information from 2010 are based on rebased (2010 prices) estimates of GDP published by the Department of Census and Statistics
Data (2018-2020) are based on latest GDP estimates made available on 16 March 2021 by the Department of Census and Statistics

(a) According to the Ministry of Finance, the fiscal sector statistics of 2019 have been restated as announced in the Budget Speech for 2020 (b)
Provisional



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Central Government Debt



Source: Ministry of Finance
Central Bank of Sri Lanka

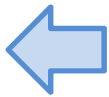
Note: Information from 2010 are based on rebased (2010 prices) estimates of GDP published by the Department of Census and Statistics.
Data (2018-2020) are based on latest GDP estimates made available on 16 March 2021 by the Department of Census and Statistics.

(a) Provisional



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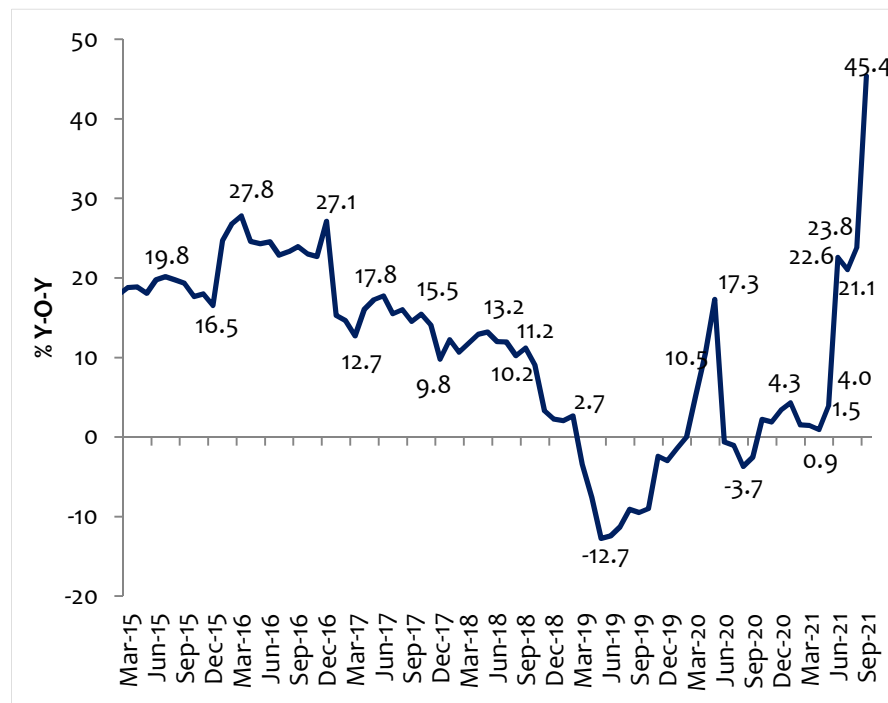
Monetary Sector



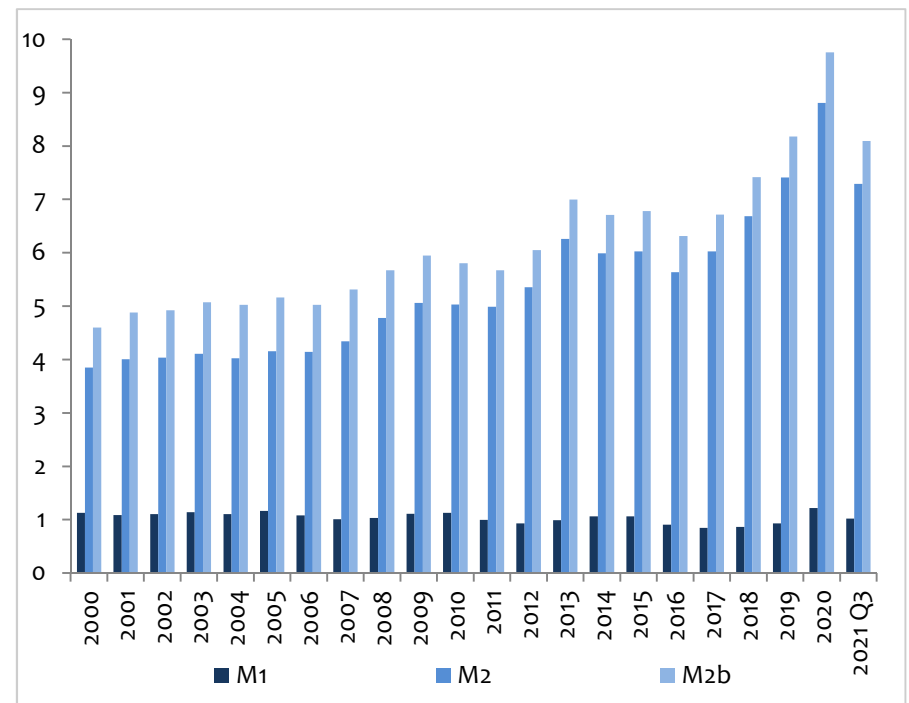
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Economic Research Department

Reserve Money Growth and Money Multiplier

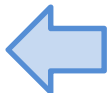
Reserve Money Growth (Y-O-Y)



Money Multiplier

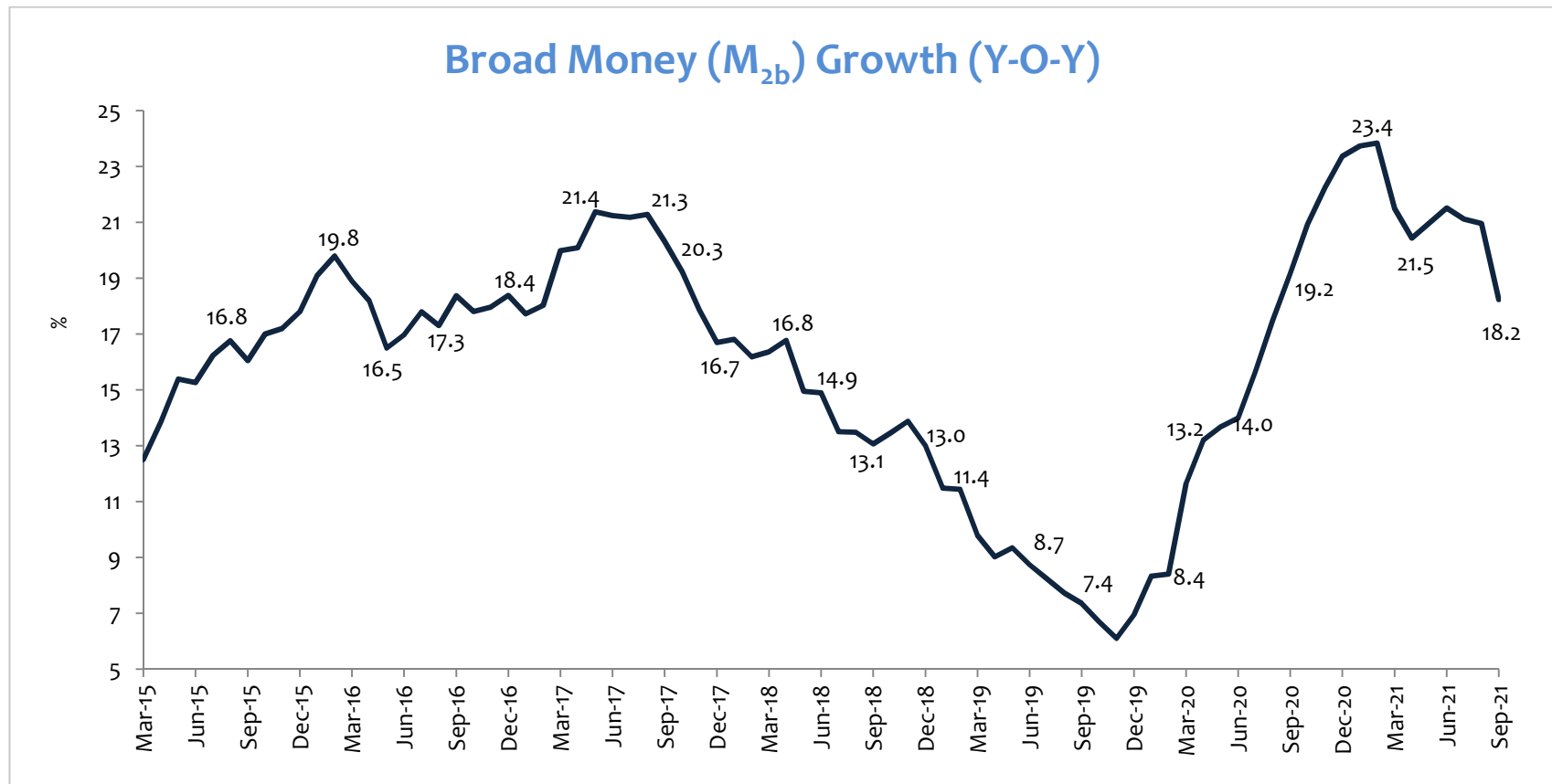


Source: Central Bank of Sri Lanka



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Economic Research Department

Broad Money Growth

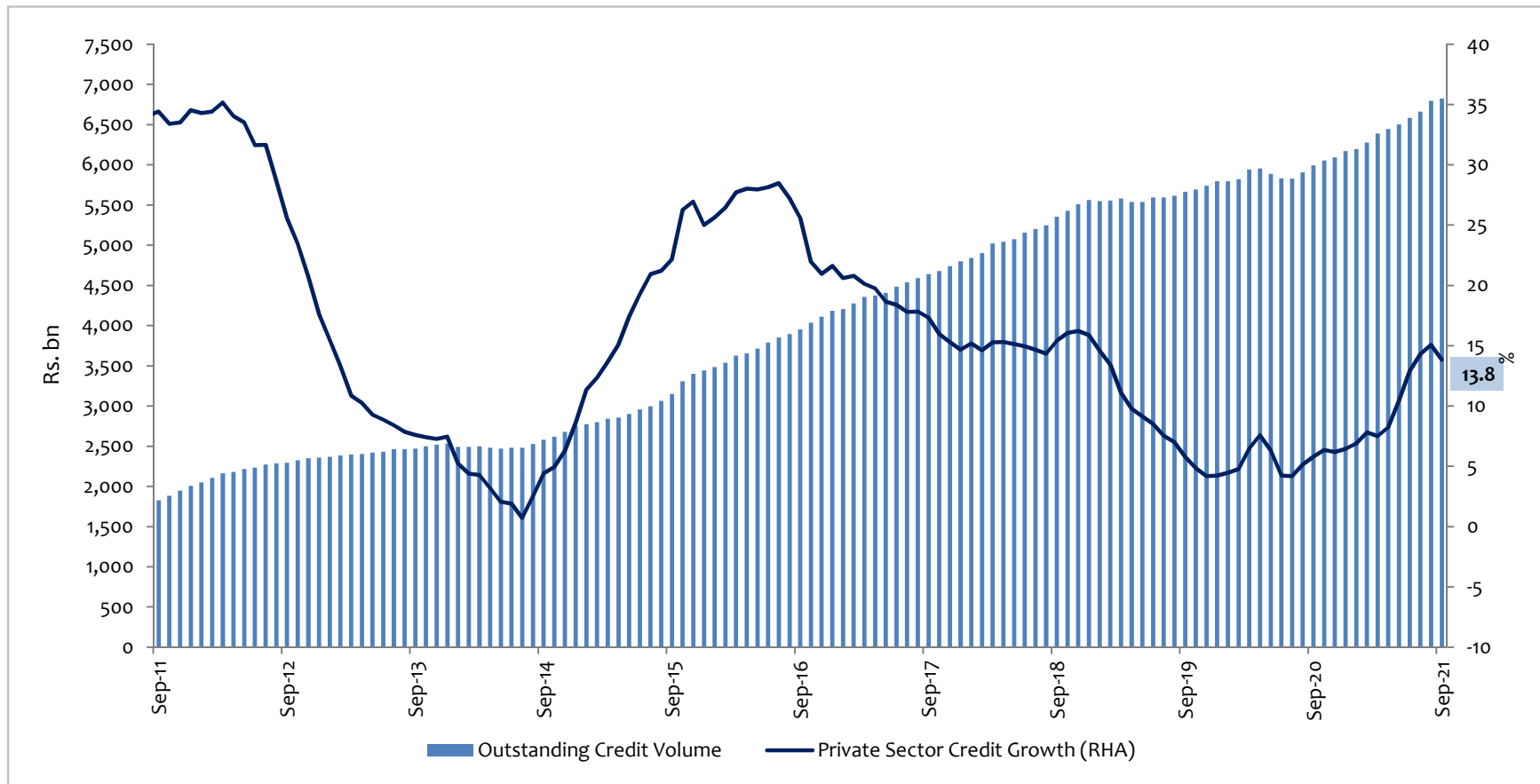


Source: Central Bank of Sri Lanka



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Credit to the Private Sector

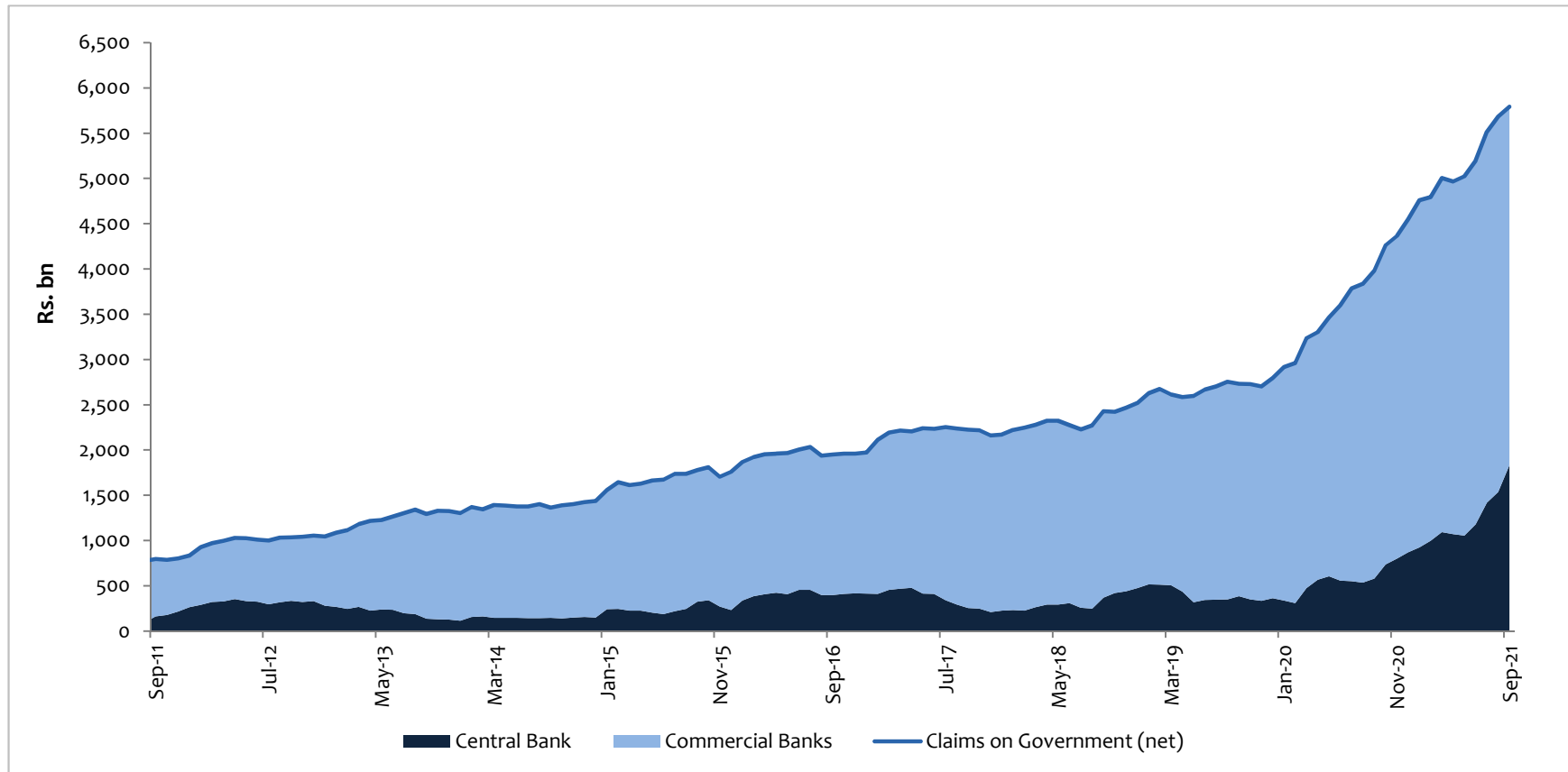


Source: Central Bank of Sri Lanka



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Net Credit to the Government

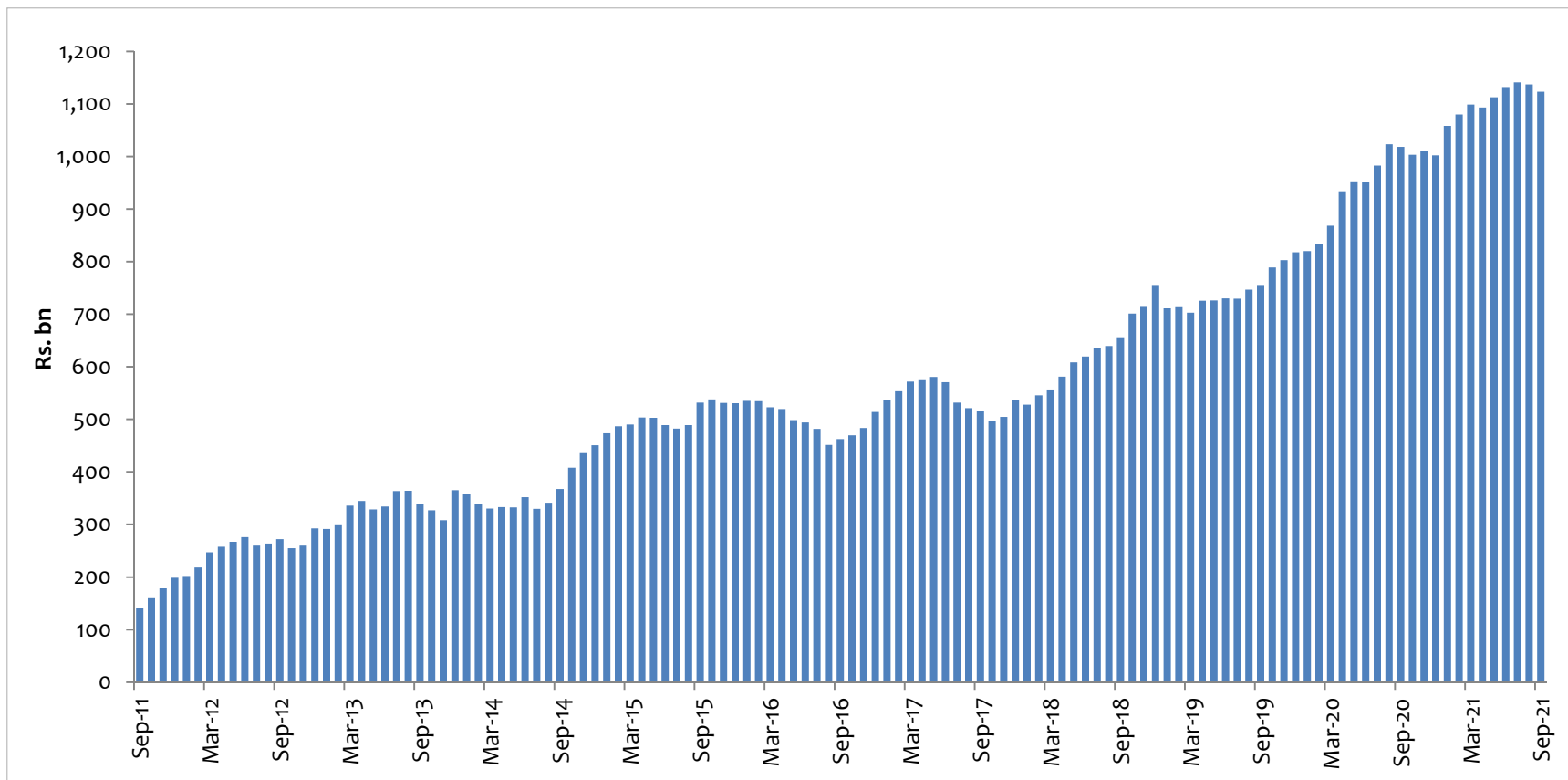


Source: Central Bank of Sri Lanka

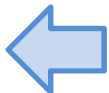


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Credit to Public Corporations

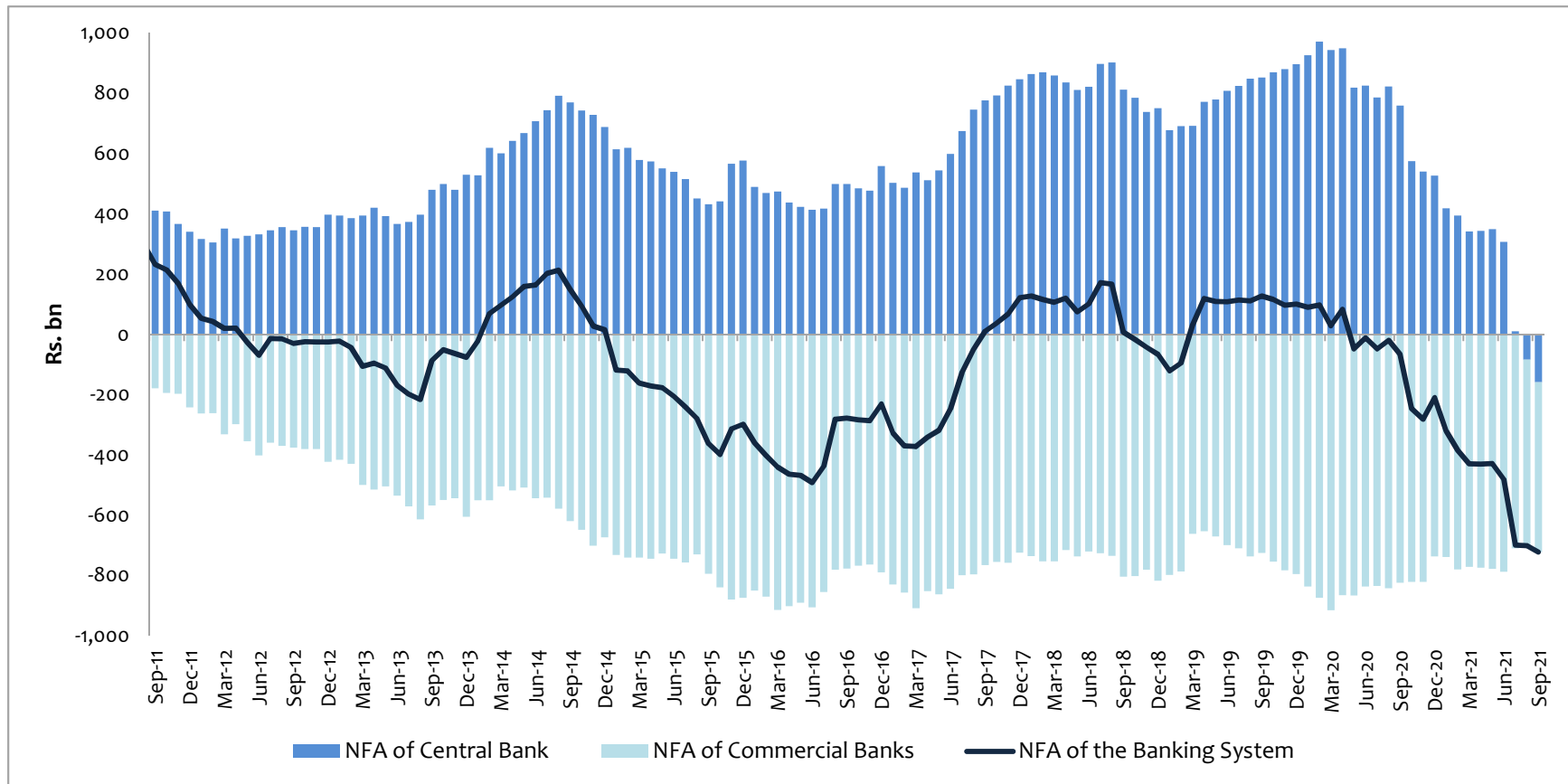


Source: Central Bank of Sri Lanka



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Net Foreign Assets (NFA)

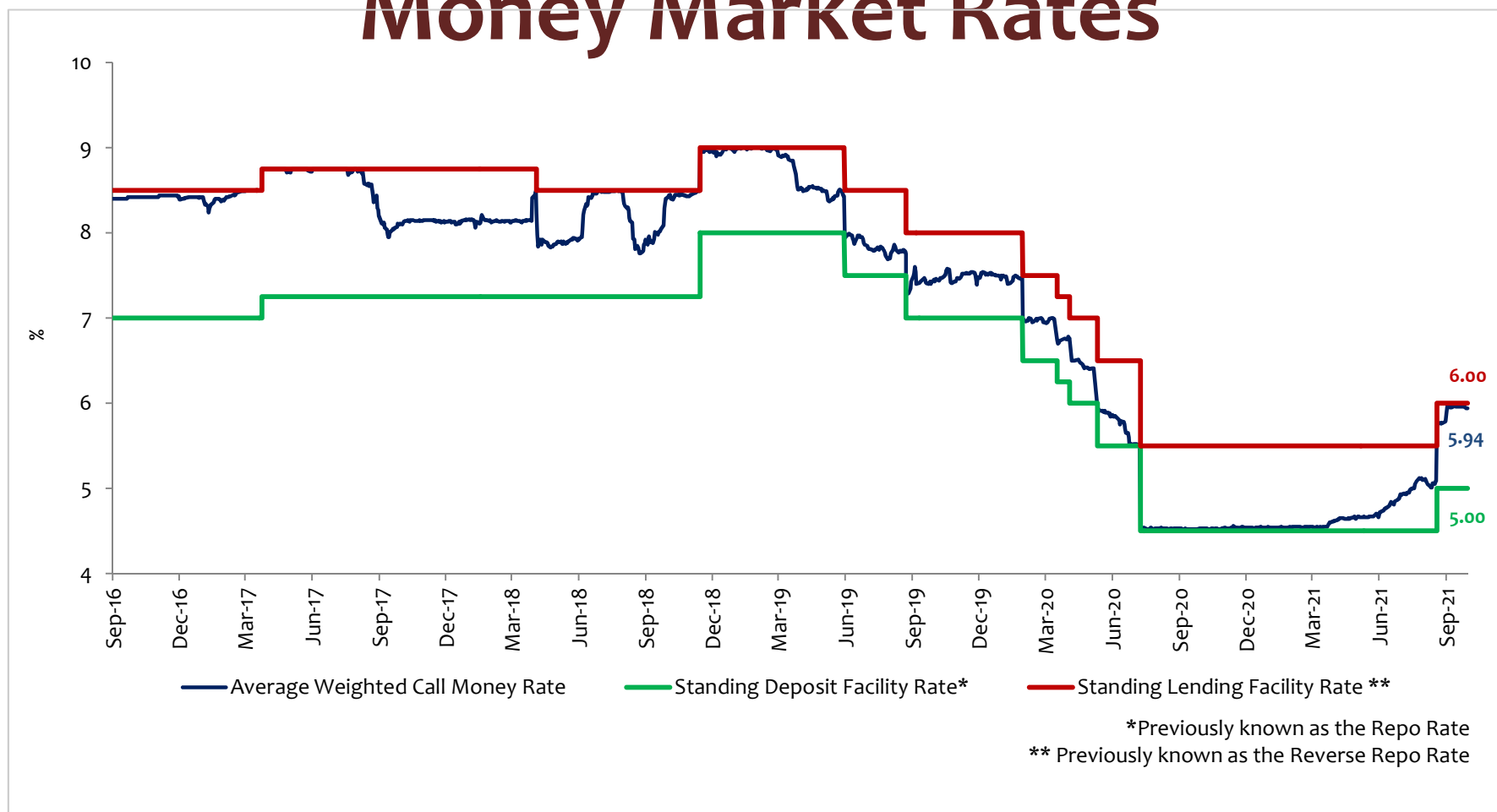


Source: Central Bank of Sri Lanka



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Policy Interest Rates and Overnight Money Market Rates

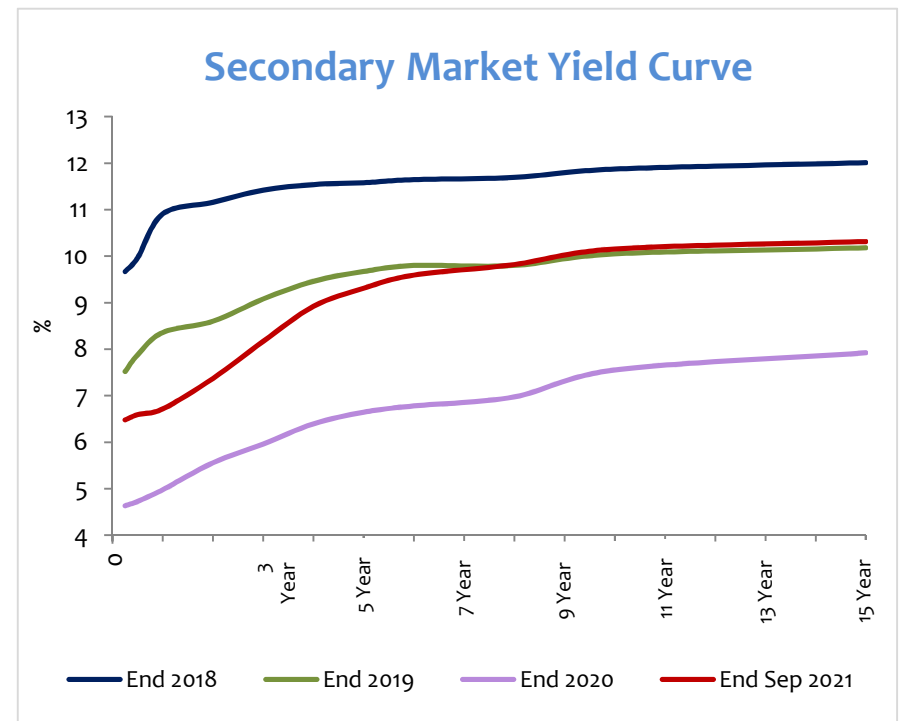
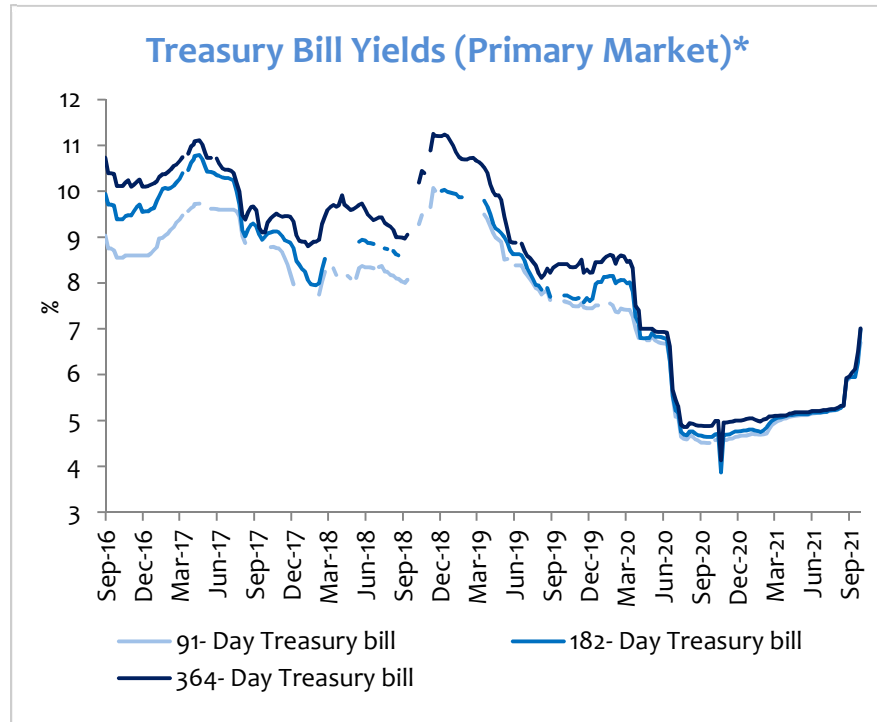


Source: Central Bank of Sri Lanka



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Treasury Bill Yields and the Yield Curve



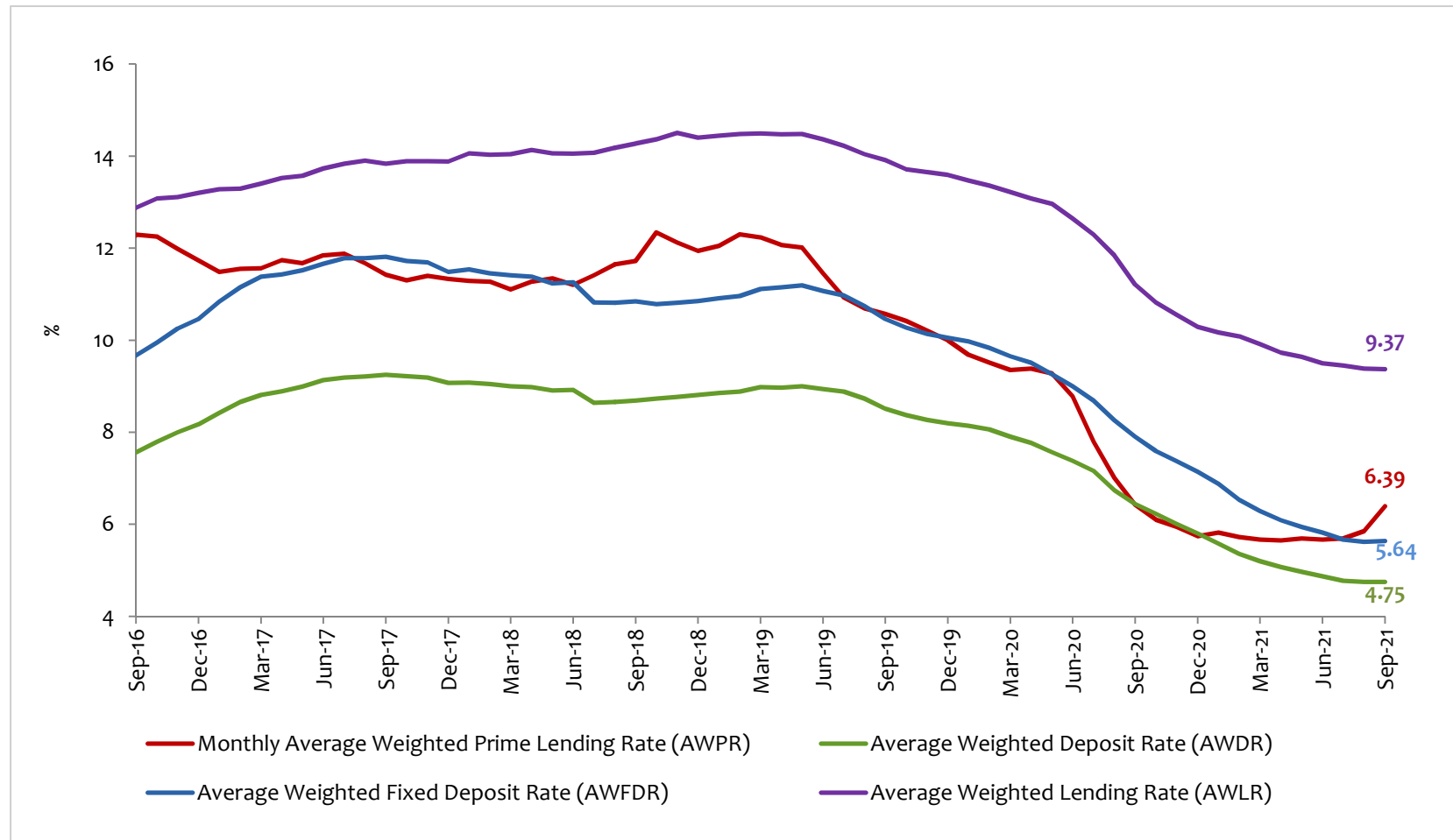
Source: Central Bank of Sri Lanka

*Yield rates for some weeks are not available due to non-acceptance of bids or not offering of relevant tenors



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Market Interest Rates



Source: Central Bank of Sri Lanka



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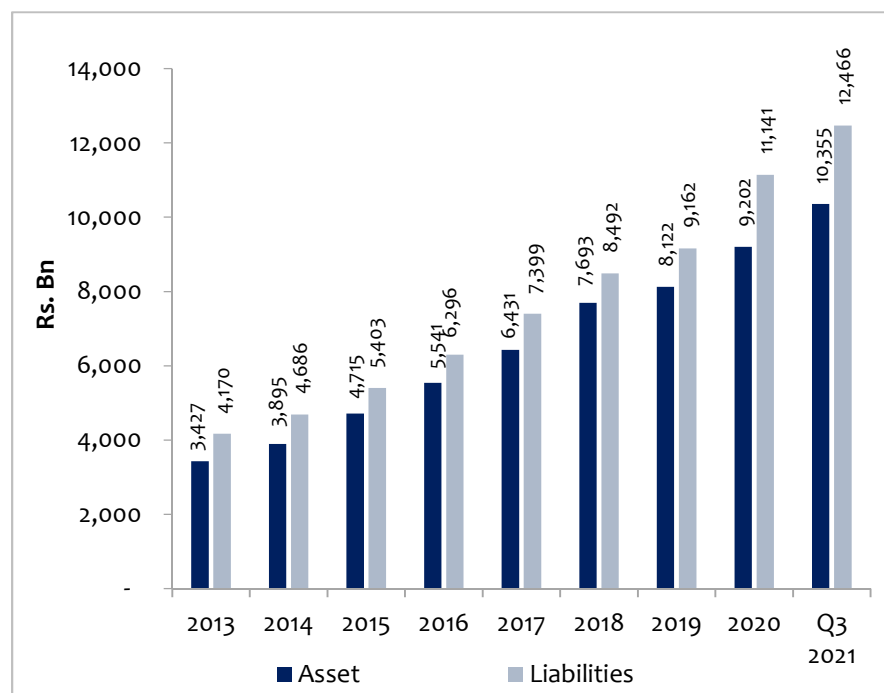
Financial Sector



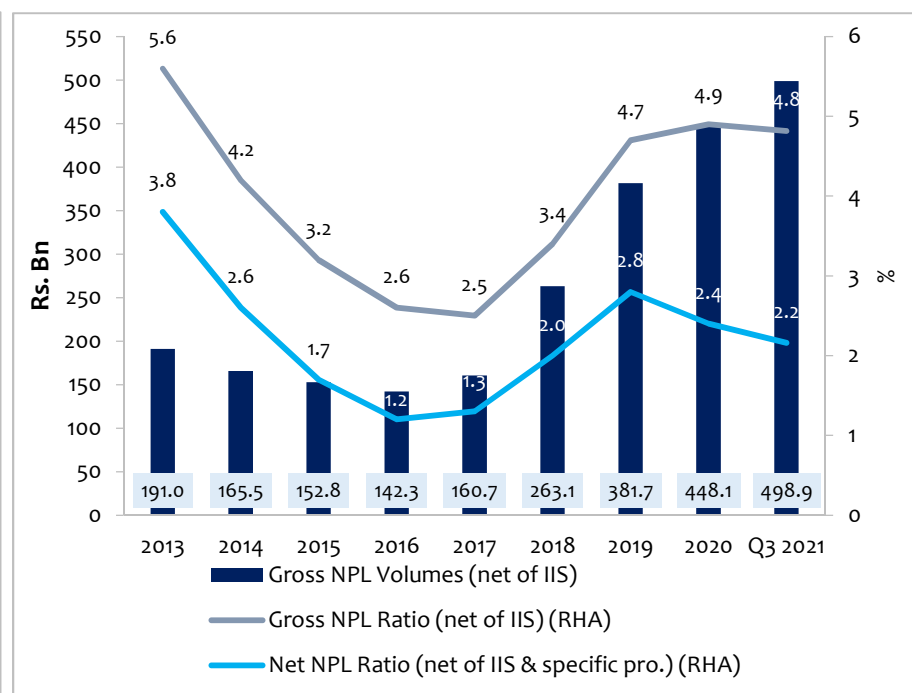
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Banking Sector Indicators (i)

Assets and Liabilities of the Banking Sector



Non-Performing Loans of the Banking Sector



Source: Central Bank of Sri Lanka

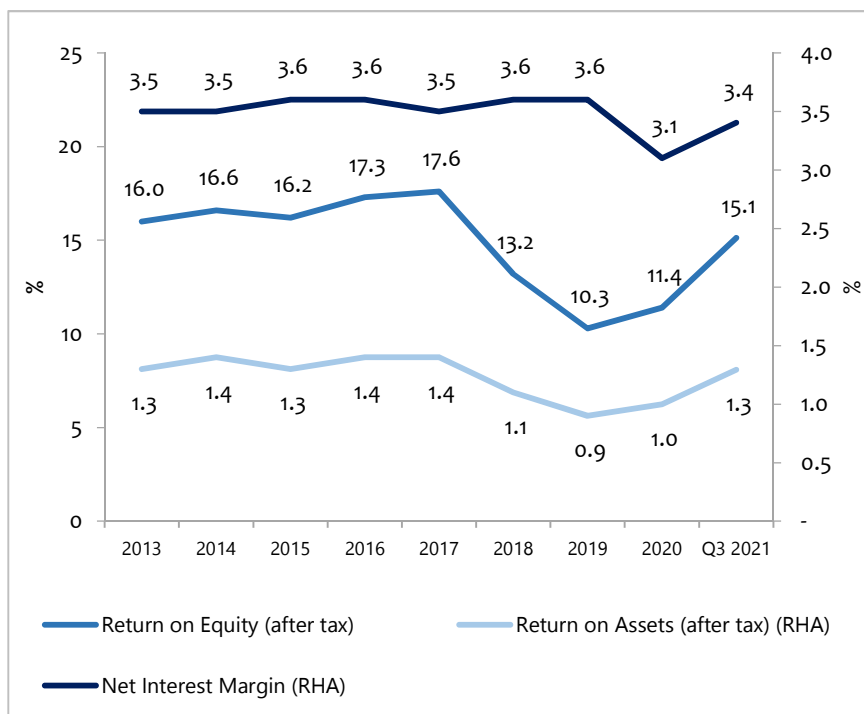
IIS: Interest In Suspense



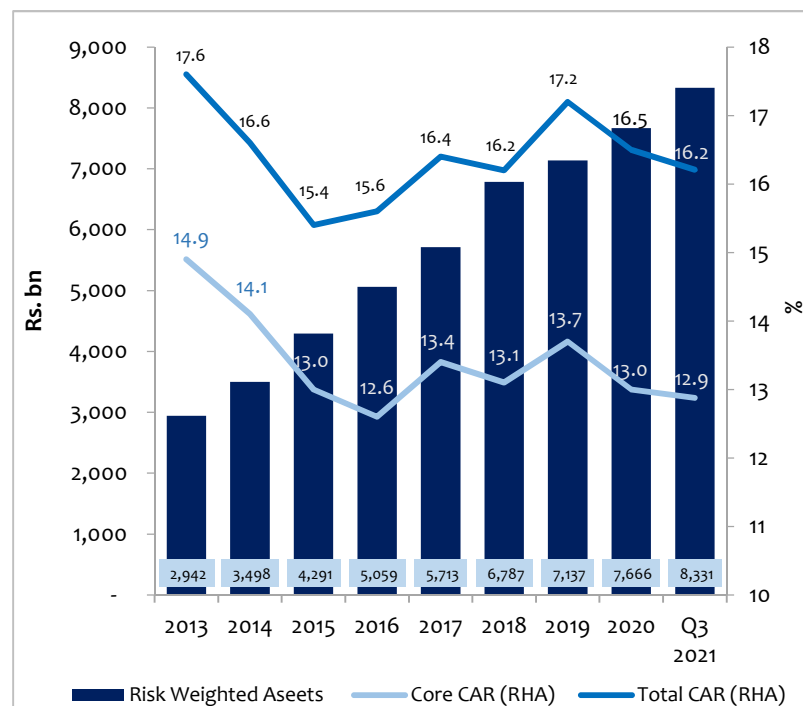
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Banking Sector Indicators (ii)

Profitability Indicators



Capital Adequacy Ratios



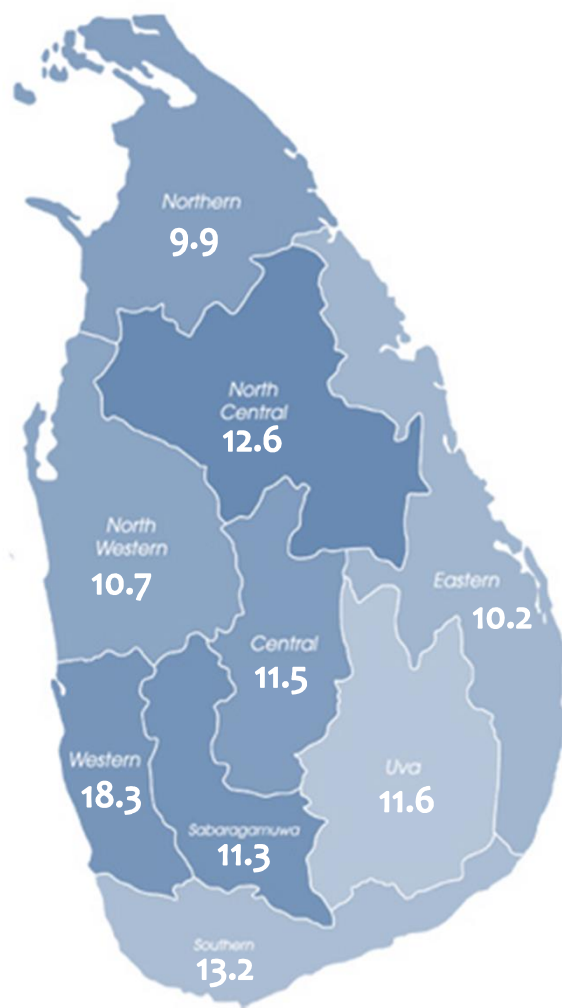
Source: Central Bank of Sri Lanka



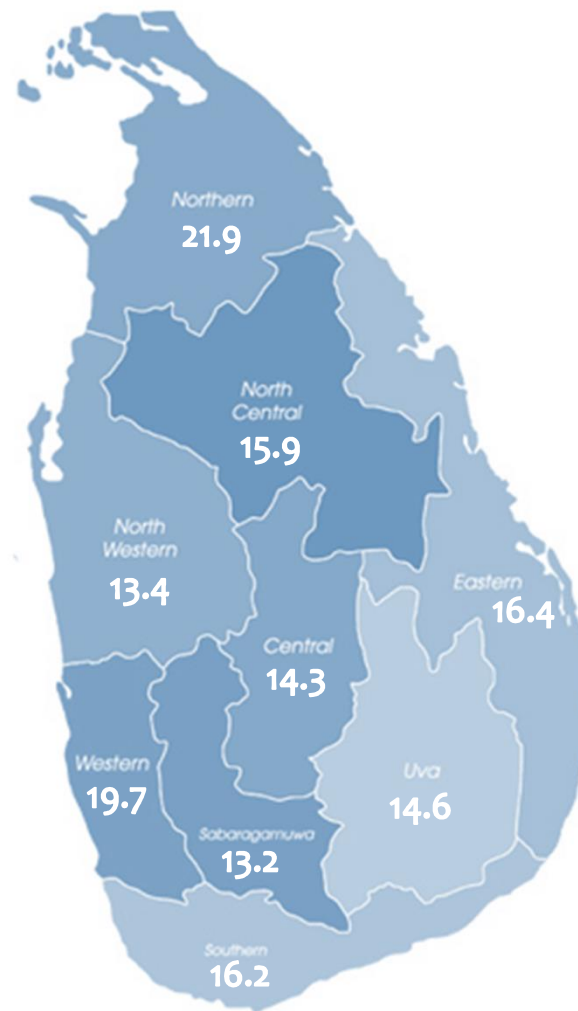
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Banking Density by Province*

2009



2021 Q3

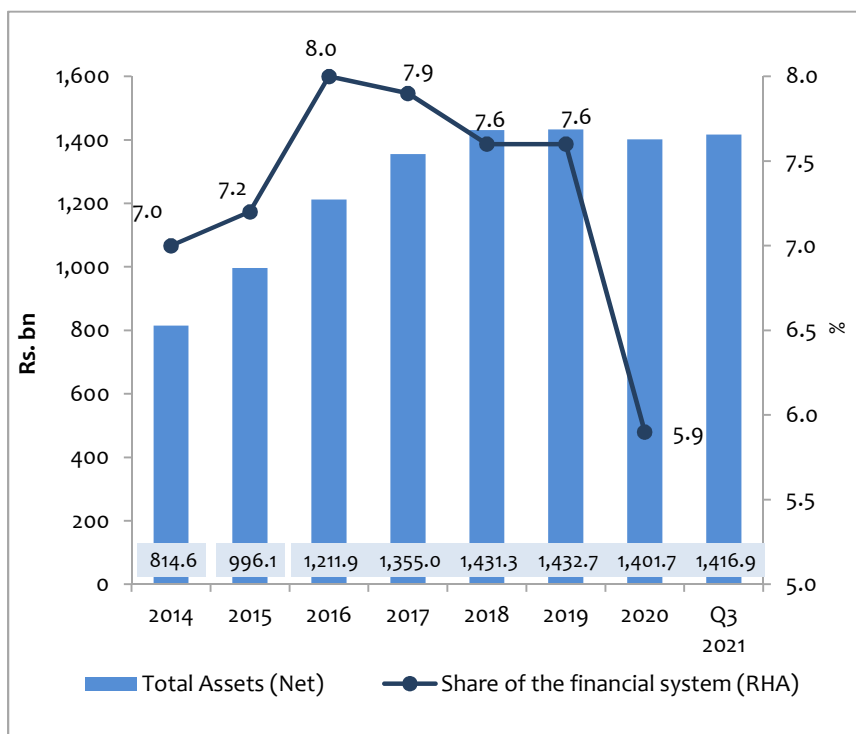


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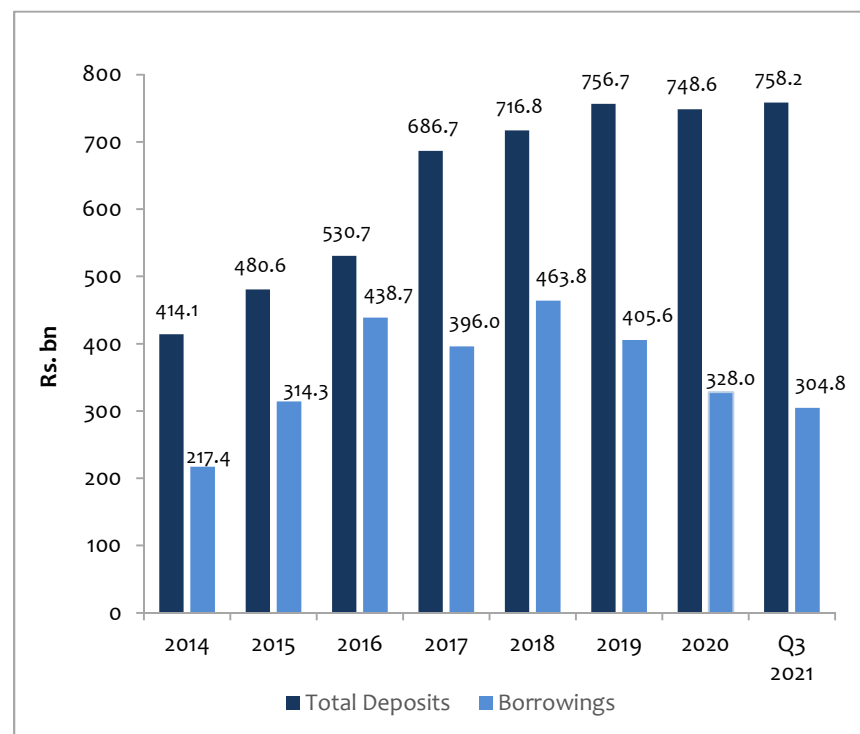
*Banking Density by Province is calculated based on the mid-year population estimates published by the Department of Census and Statistics

Non-Bank Financial Sector Indicators (i)

Assets of the LFC & SLC Sector



Total Deposits and Borrowings of the LFC & SLC Sector*



Source: Central Bank of Sri Lanka

* Deposits are only mobilised by the LFCs

LFC: Licensed Finance Companies

SLC: Specialised Leasing Companies



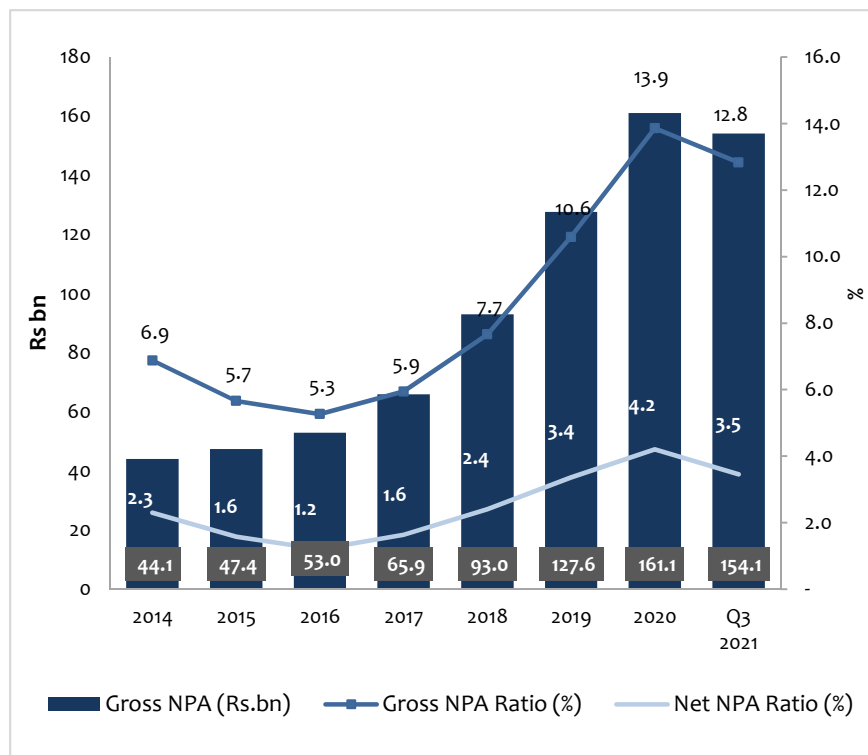
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Non-Bank Financial Sector Indicators (ii)

Profitability Indicators of the LFC and SLC Sector



Non-Performing Advances



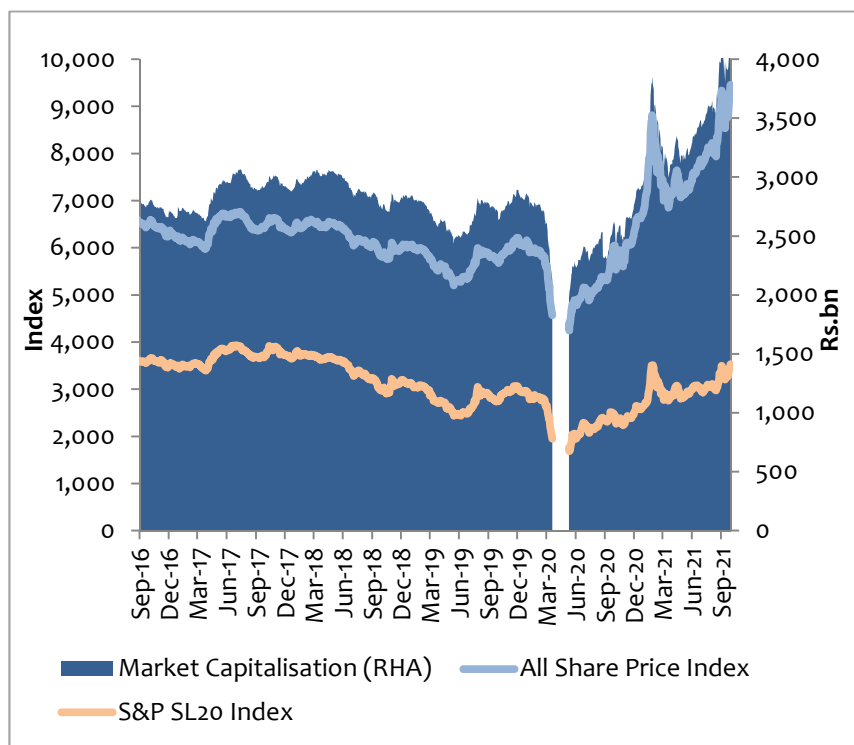
Source: Central Bank of Sri Lanka



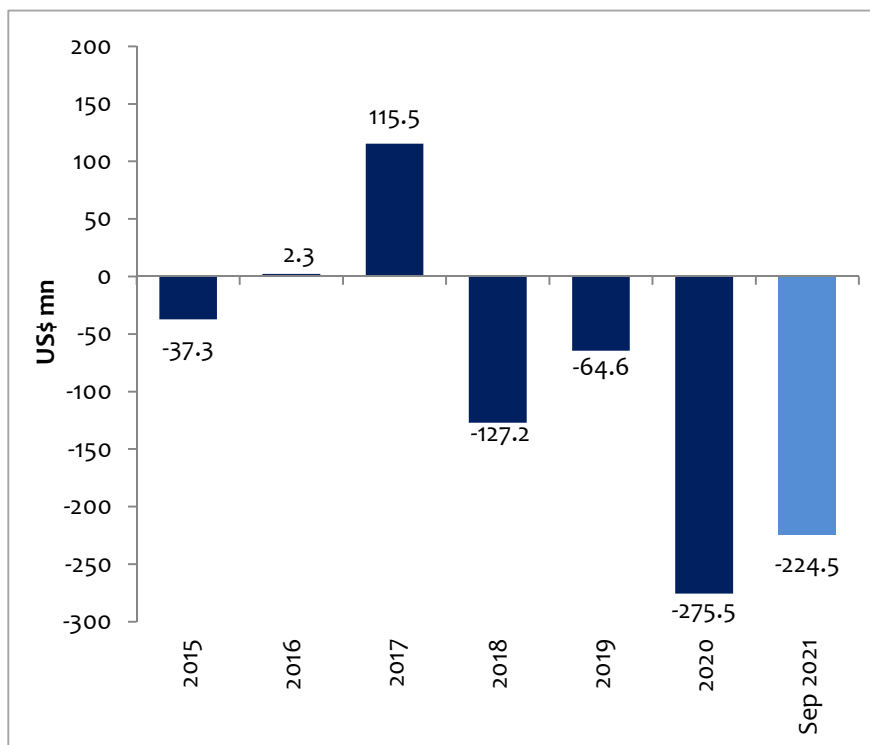
Central Bank of Sri Lanka
Economic Research Department

Stock Market Performance

Share Price Indices and Market Capitalisation (a)



Net Foreign Inflows to the Secondary Market



Source: Colombo Stock Exchange



(a) The CSE was not functioning during the period from 23 March 2020 to 6 May 2020 due to the prevailed conditions of the country with the spread of COVID-19



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Economic Research Department

The set of graphs above summarises macroeconomic and financial market trends in Sri Lanka. These graphs do not contain source data. An extensive set of data is available on the CBSL website. Information for the Third quarter of 2021 is provisional.

