

Sri Lanka: Macroeconomic Developments in Charts

Second Quarter 2021



Central Bank of Sri Lanka
Economic Research Department

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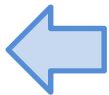
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Financial Sector

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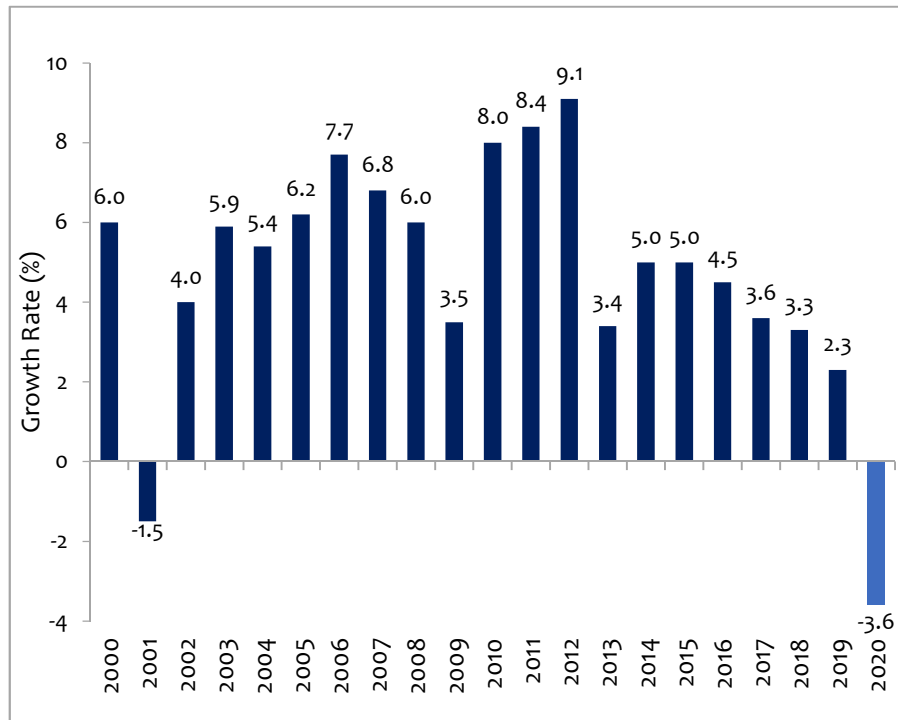
Real Sector and Inflation



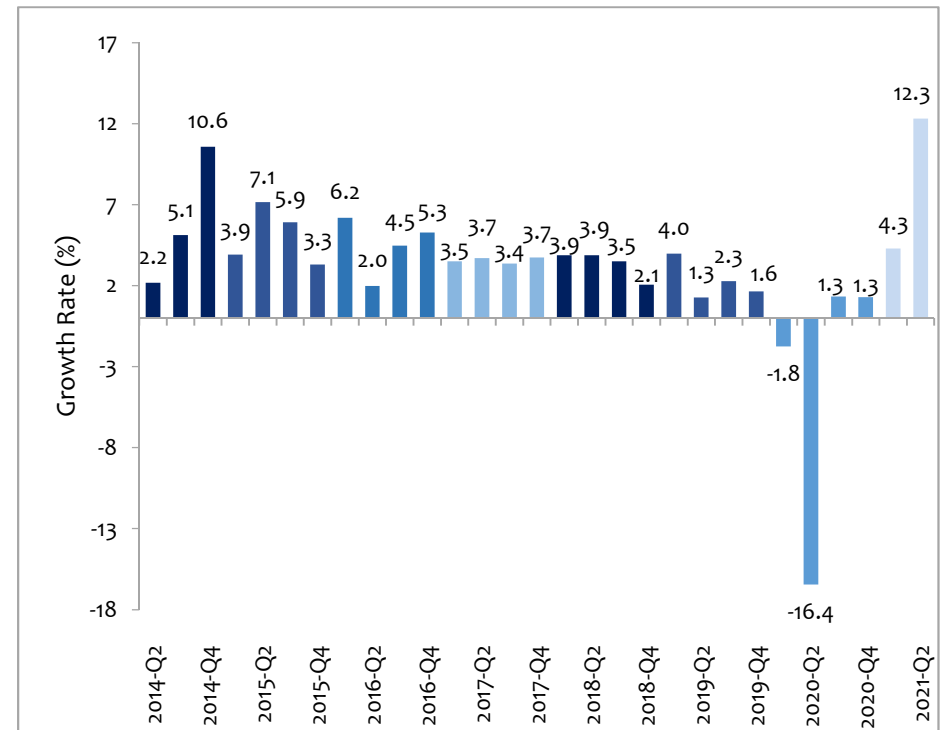
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Real GDP Growth

Annual Real GDP Growth



Quarterly Real GDP Growth

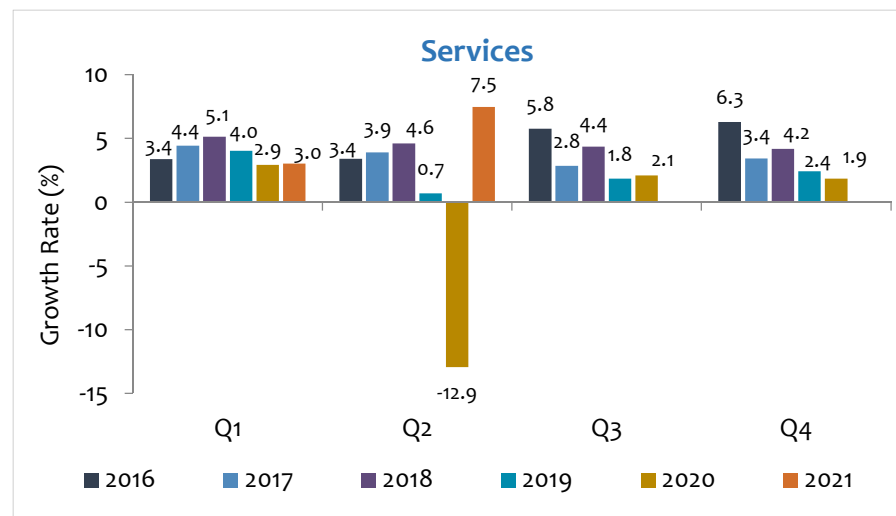
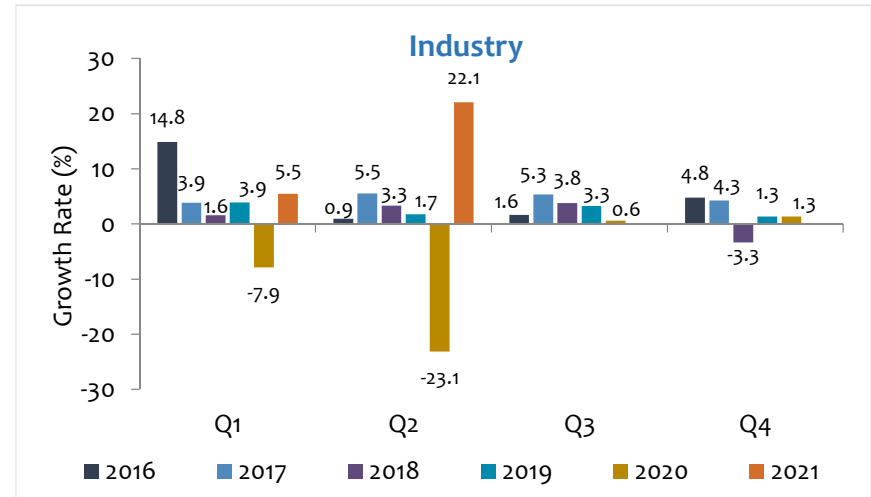
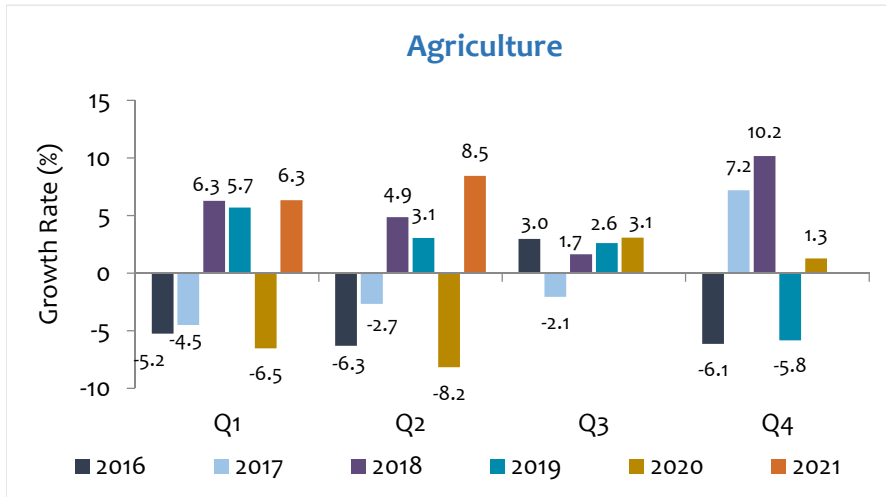


Source: Department of Census and Statistics

Note: Data from 2011 are based on the base year 2010 GDP estimates of the Department of Census and Statistics
 Data are based on latest GDP estimates made available on 15 September 2021 by the Department of Census and Statistics



Sectoral GDP Growth

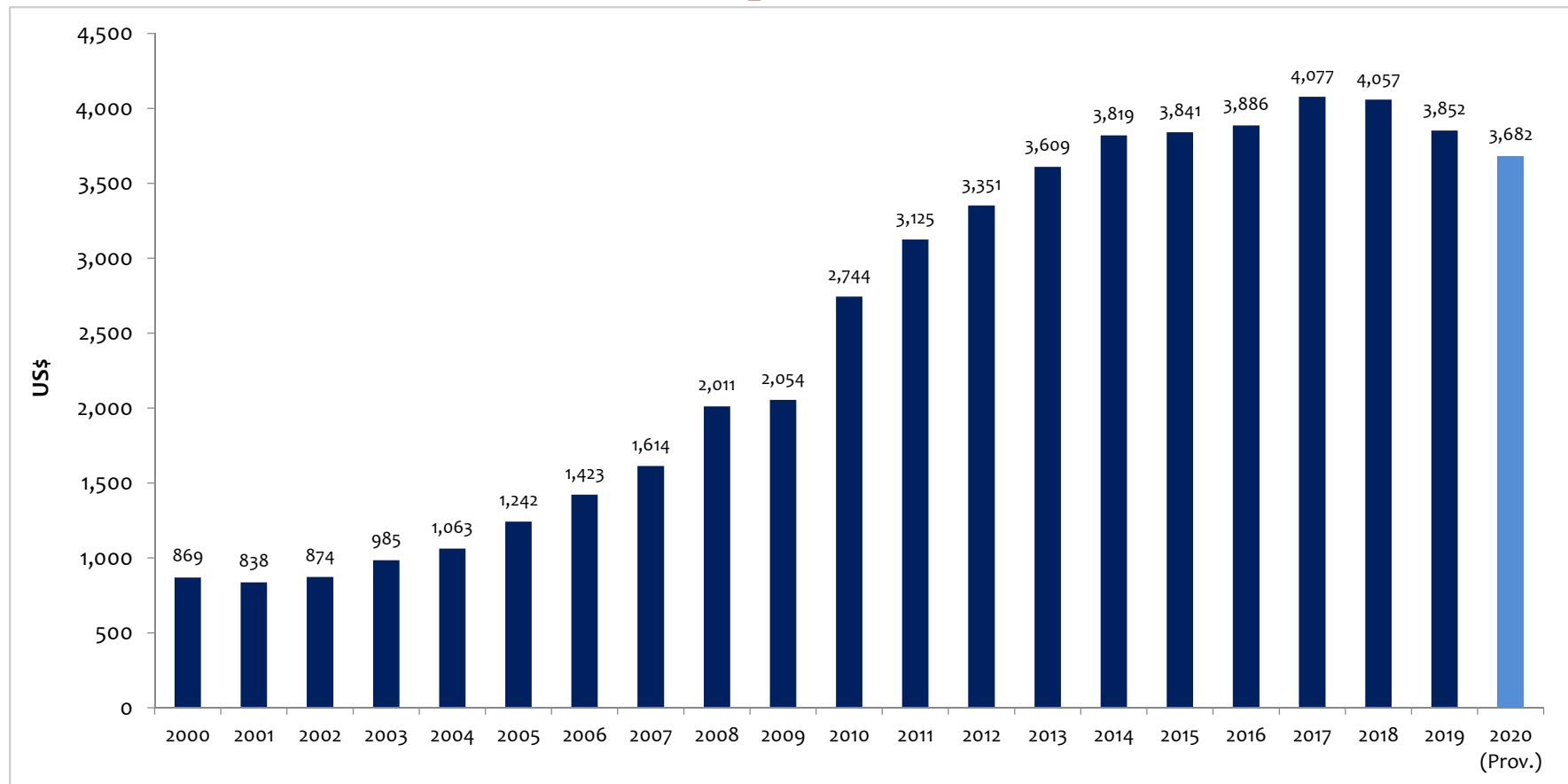


Source: Department of Census and Statistics

Note: Data are based on the base year 2010 GDP estimates of the Department of Census and Statistics
 Data are based on latest GDP estimates made available on 15 September 2021 by the Department of Census and Statistics



Per Capita GDP



Sources: Department of Census and Statistics
Central Bank of Sri Lanka

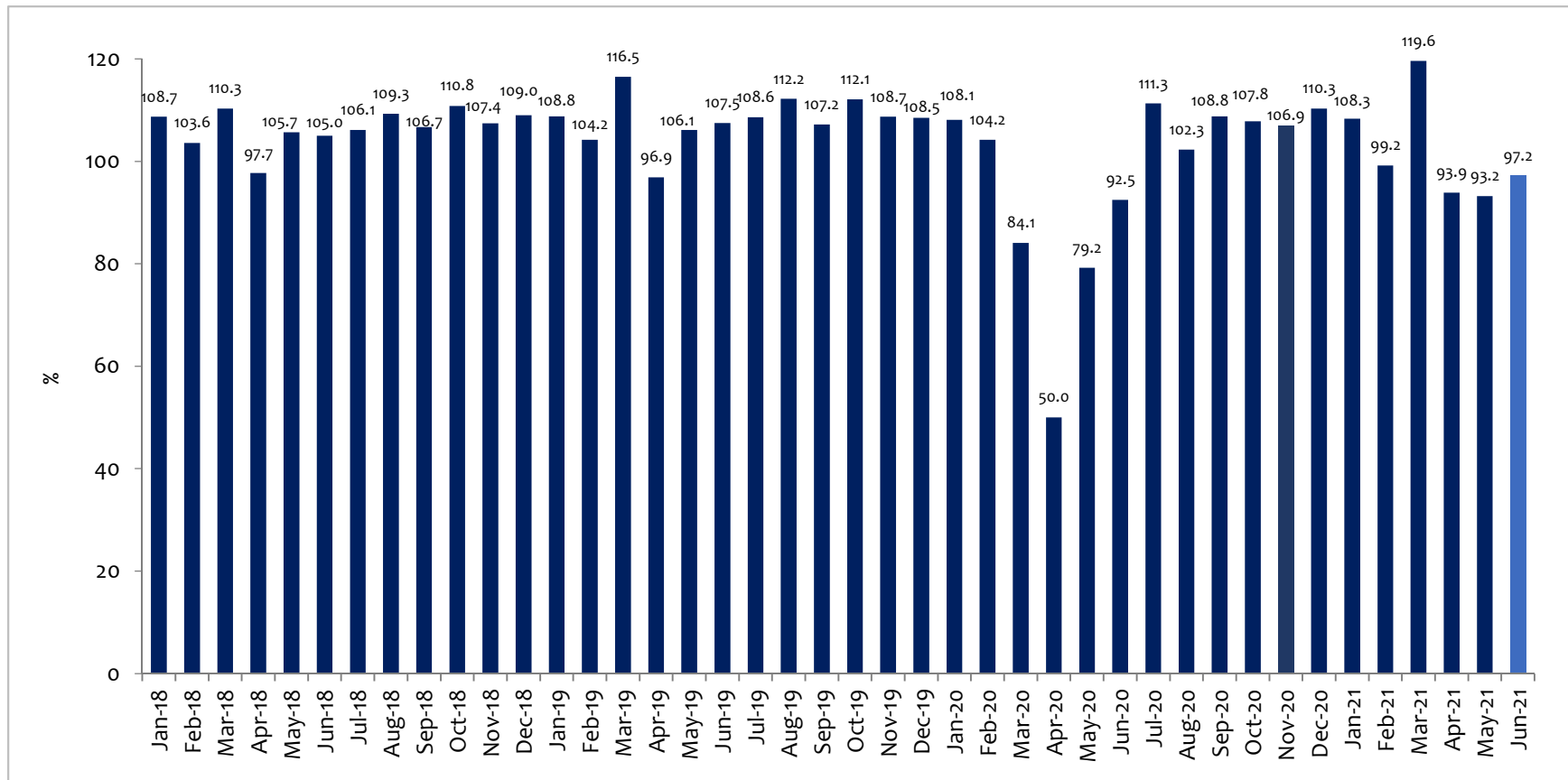


Note: Data from 2011 are based on the base year 2010 GDP estimates of the Department of Census and Statistics and updated with latest population data
Data are based on latest GDP estimates made available on 16 March 2021 by the Department of Census and Statistics



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Index of Industrial Production (IIP)*

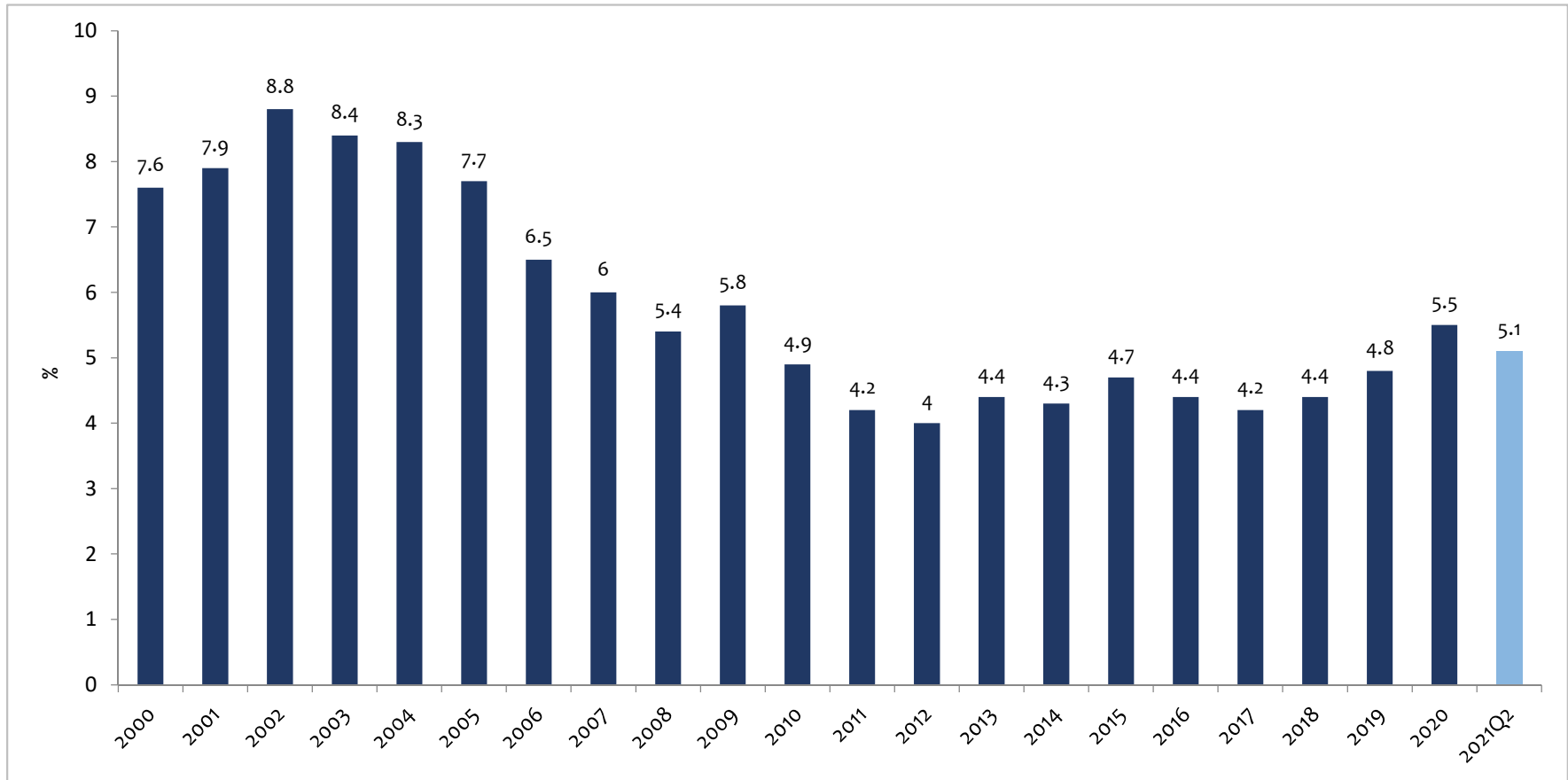


Source: Department of Census and Statistics

*Based on the Index of Industrial Production (IIP, 2015=100)



Unemployment

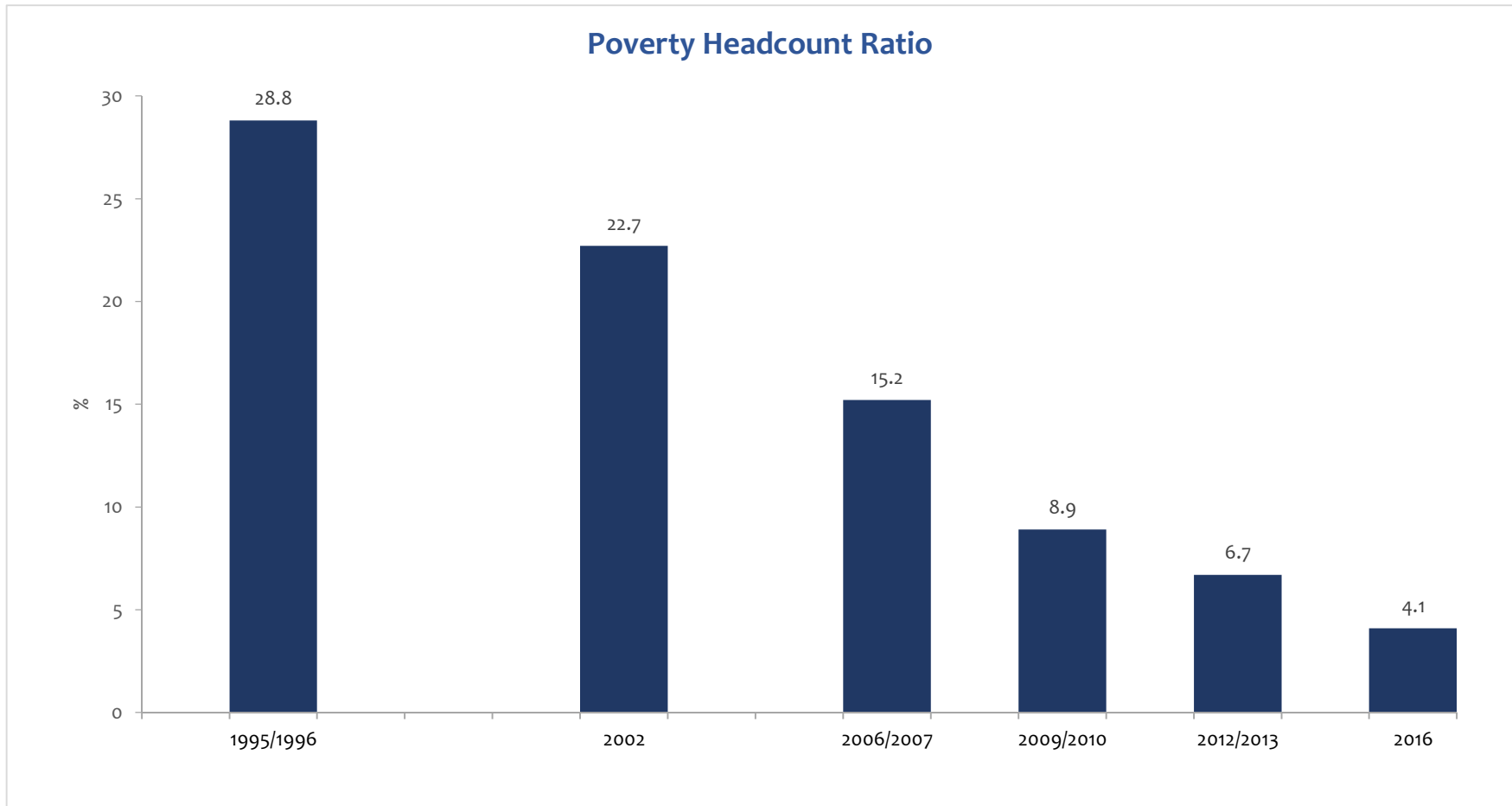


Source: Department of Census and Statistics

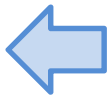


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Poverty



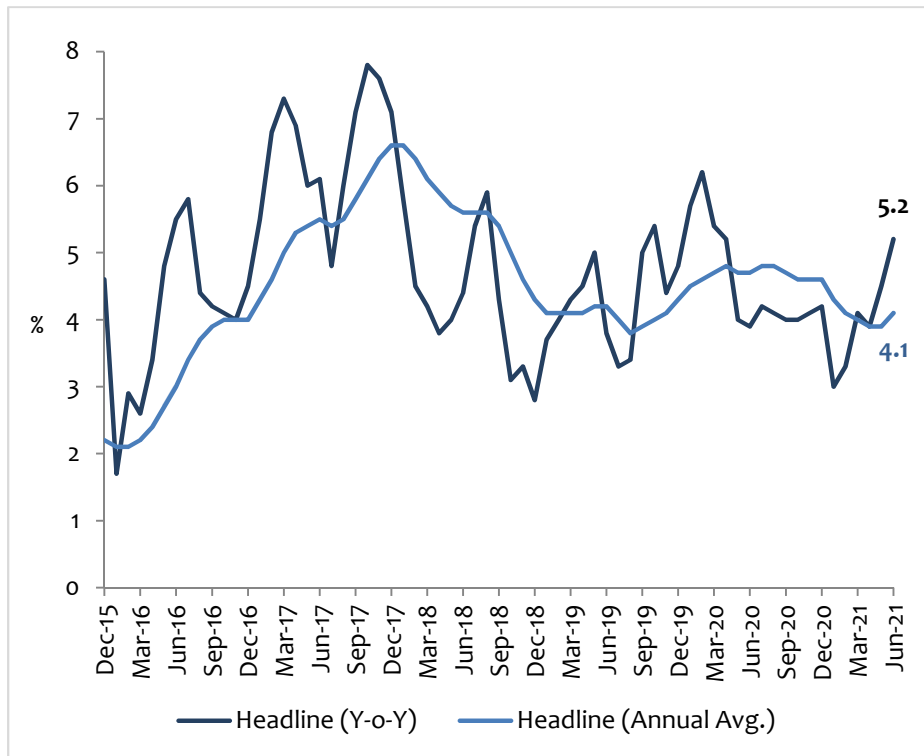
Source: Department of Census and Statistics



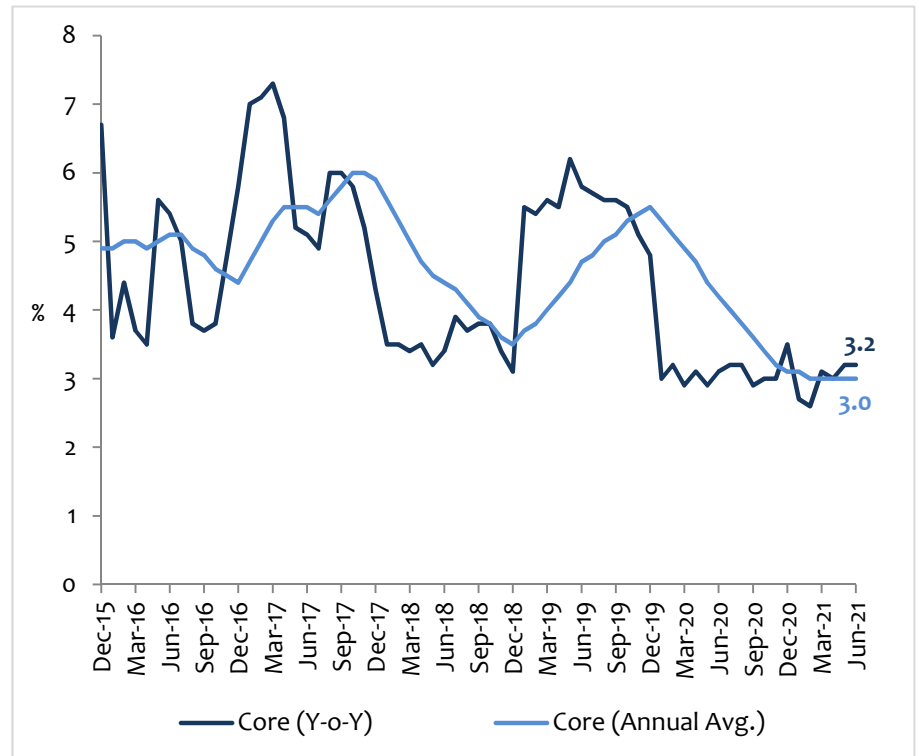
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CCPI based Inflation*

CCPI based Headline Inflation



CCPI based Core Inflation**



Source: Department of Census and Statistics

*Based on the Colombo Consumer Price Index (CCPI, 2013=100)

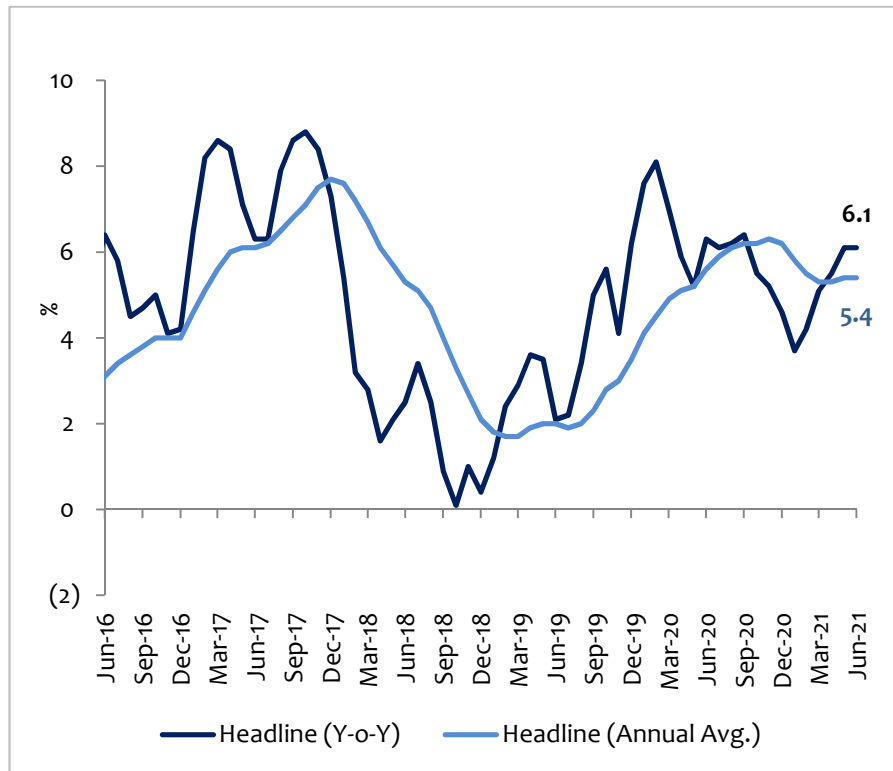
**Core Inflation is calculated by excluding volatile food, energy and transport categories from the CCPI



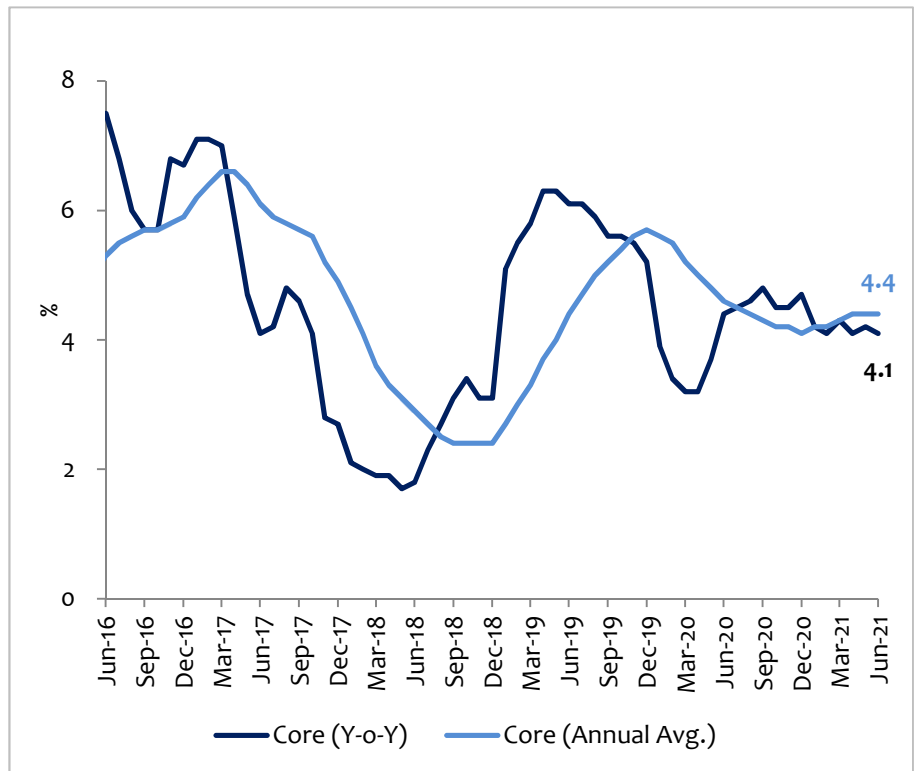
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NCPI based Inflation*

NCPI based Headline Inflation



NCPI based Core Inflation**



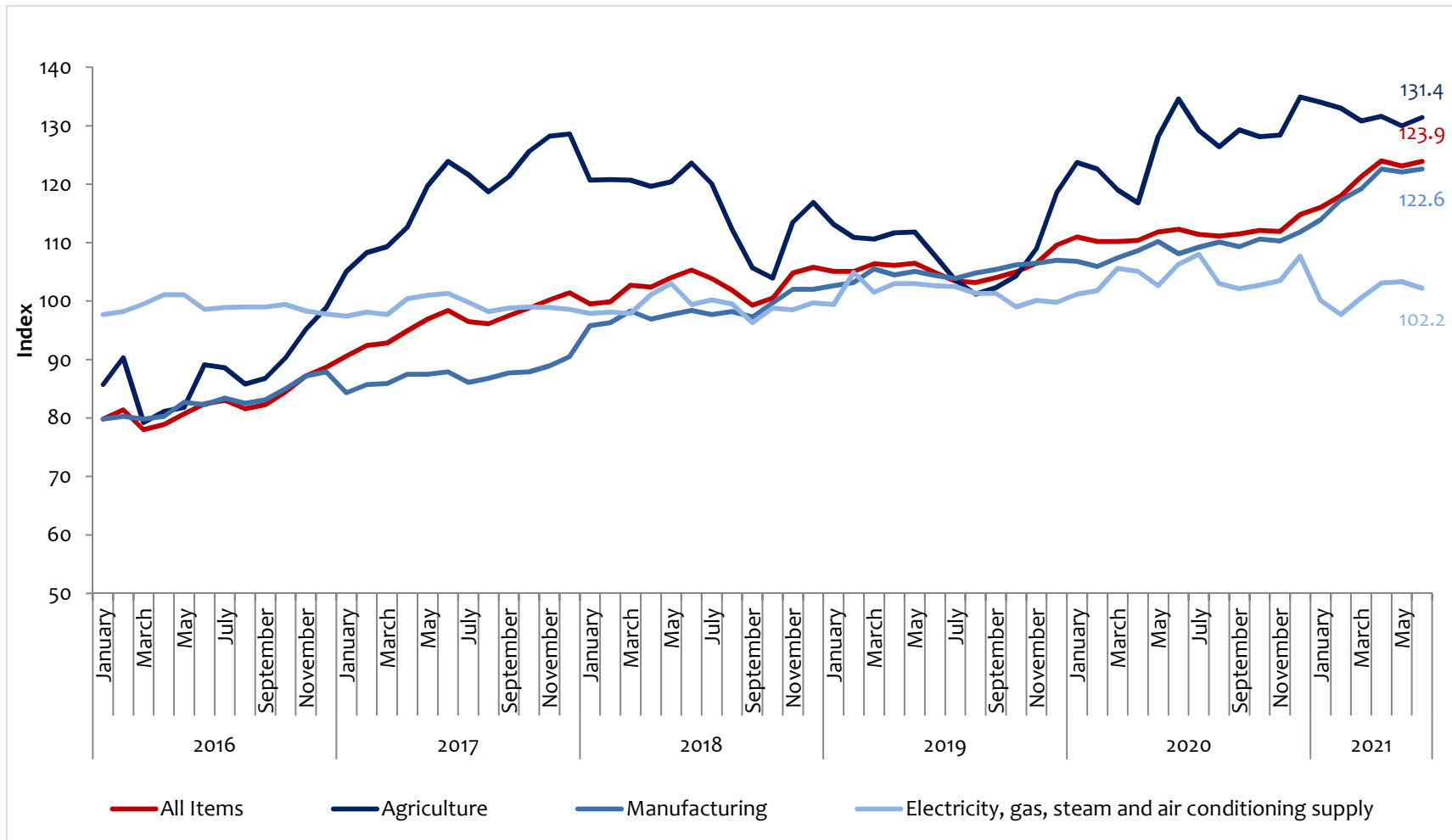
Source: Department of Census and Statistics

*Based on the National Consumer Price Index (2013=100)

**Core Inflation is calculated by excluding volatile food, energy and transport categories from the NCPI



Producer's Price Index (PPI)*

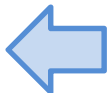


Source: Department of Census and Statistics

*Based on the Producer's Price Index (PPI, 2018 Q4=100)



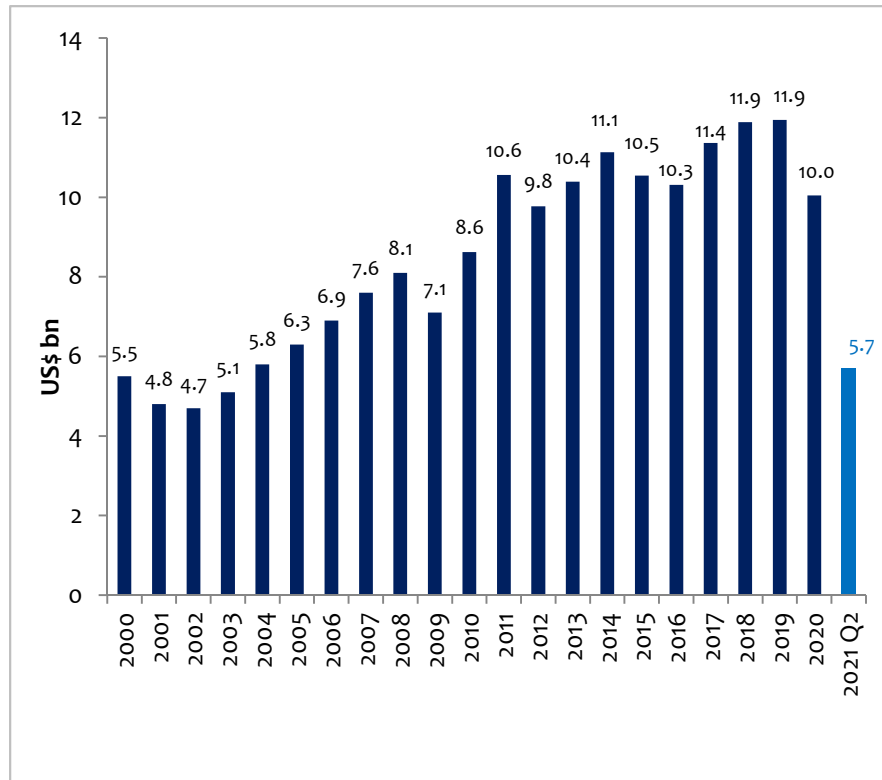
External Sector



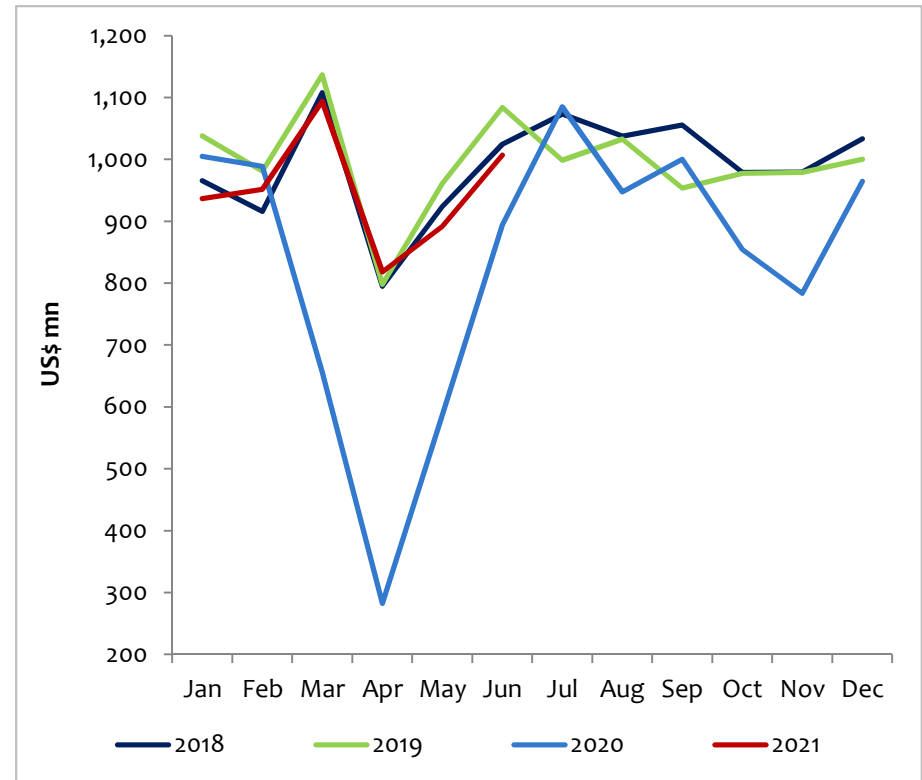
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Earnings from Merchandise Exports

Merchandise Exports - Annual



Merchandise Exports - Monthly

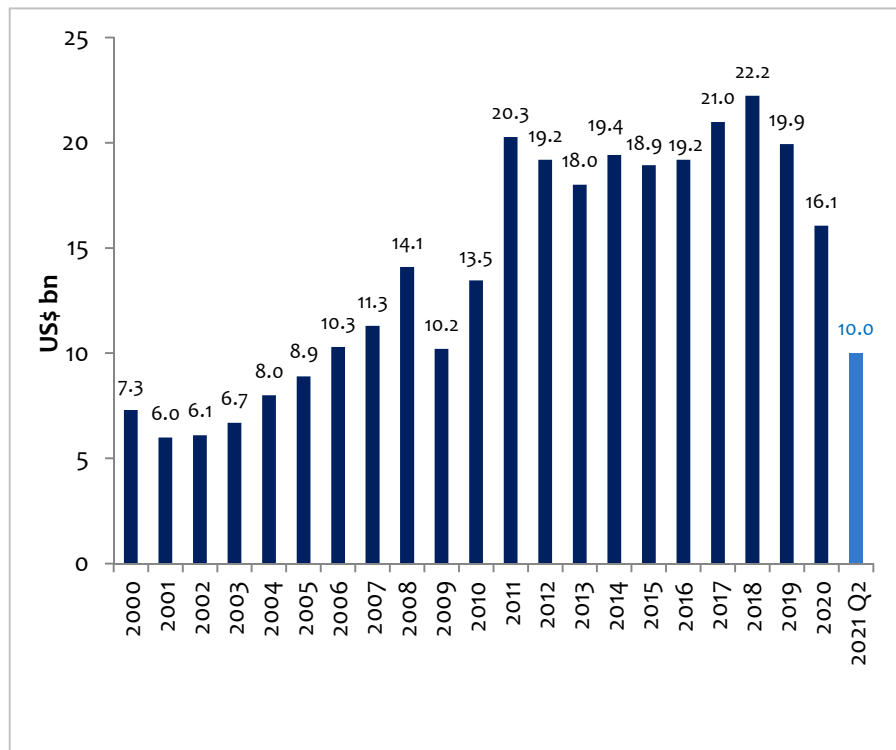


Sources: Central Bank of Sri Lanka and Sri Lanka Customs

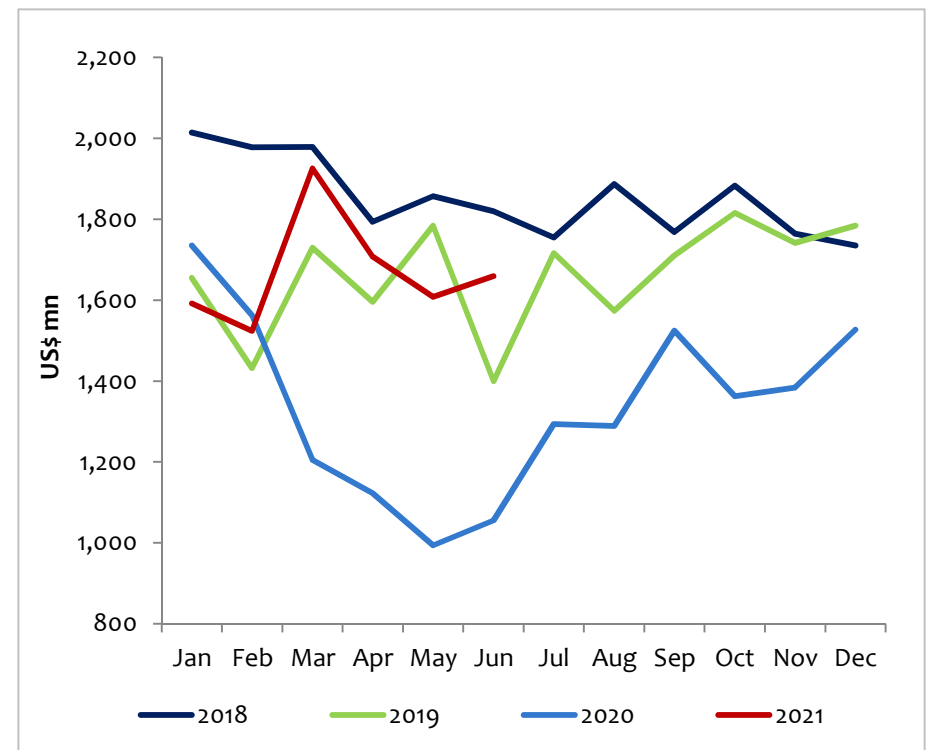


Expenditure on Merchandise Imports

Merchandise Imports - Annual



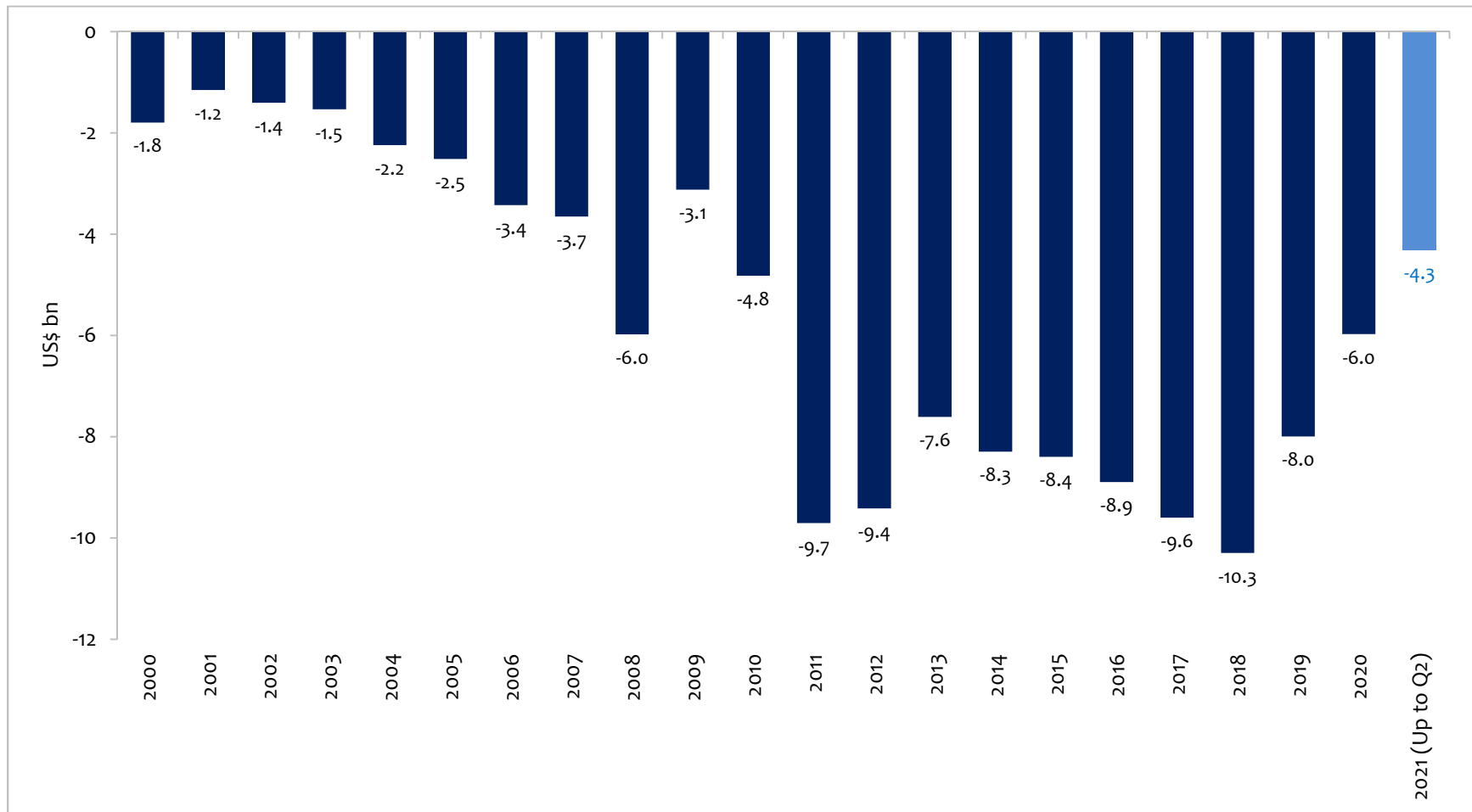
Merchandise Imports - Monthly



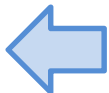
Sources: Central Bank of Sri Lanka and Sri Lanka Customs



Trade Balance

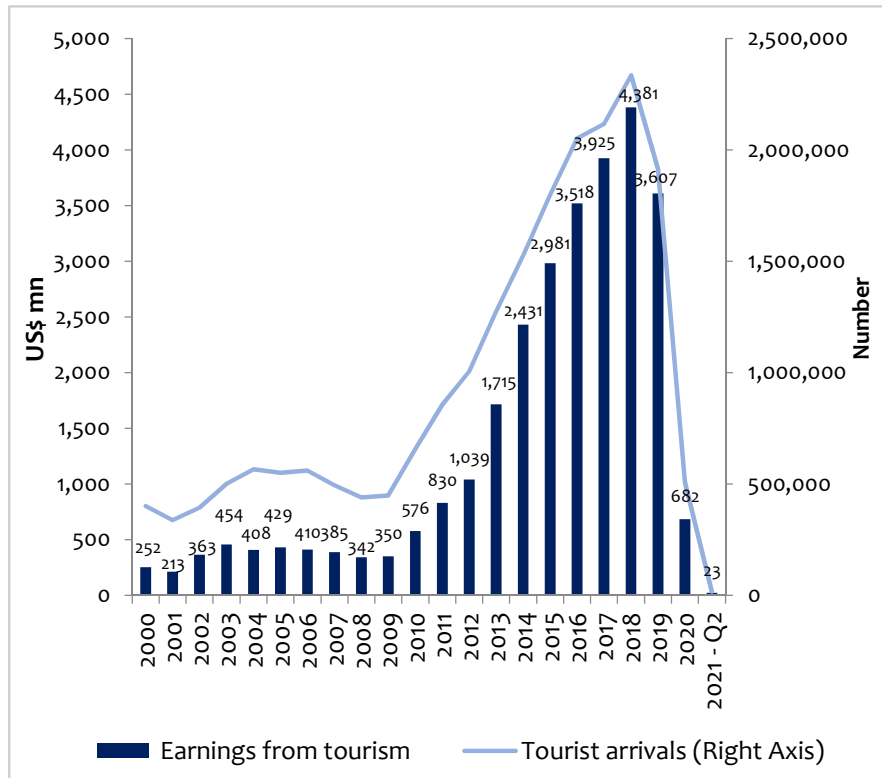


Source: Central Bank of Sri Lanka

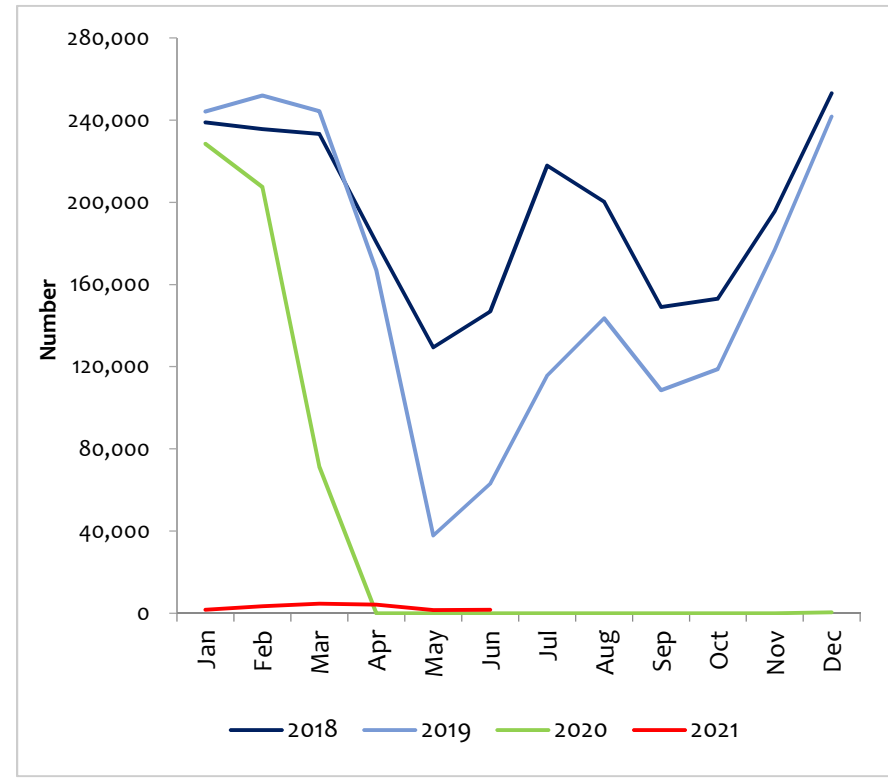


Tourism

Arrivals and Earnings



Monthly Arrivals



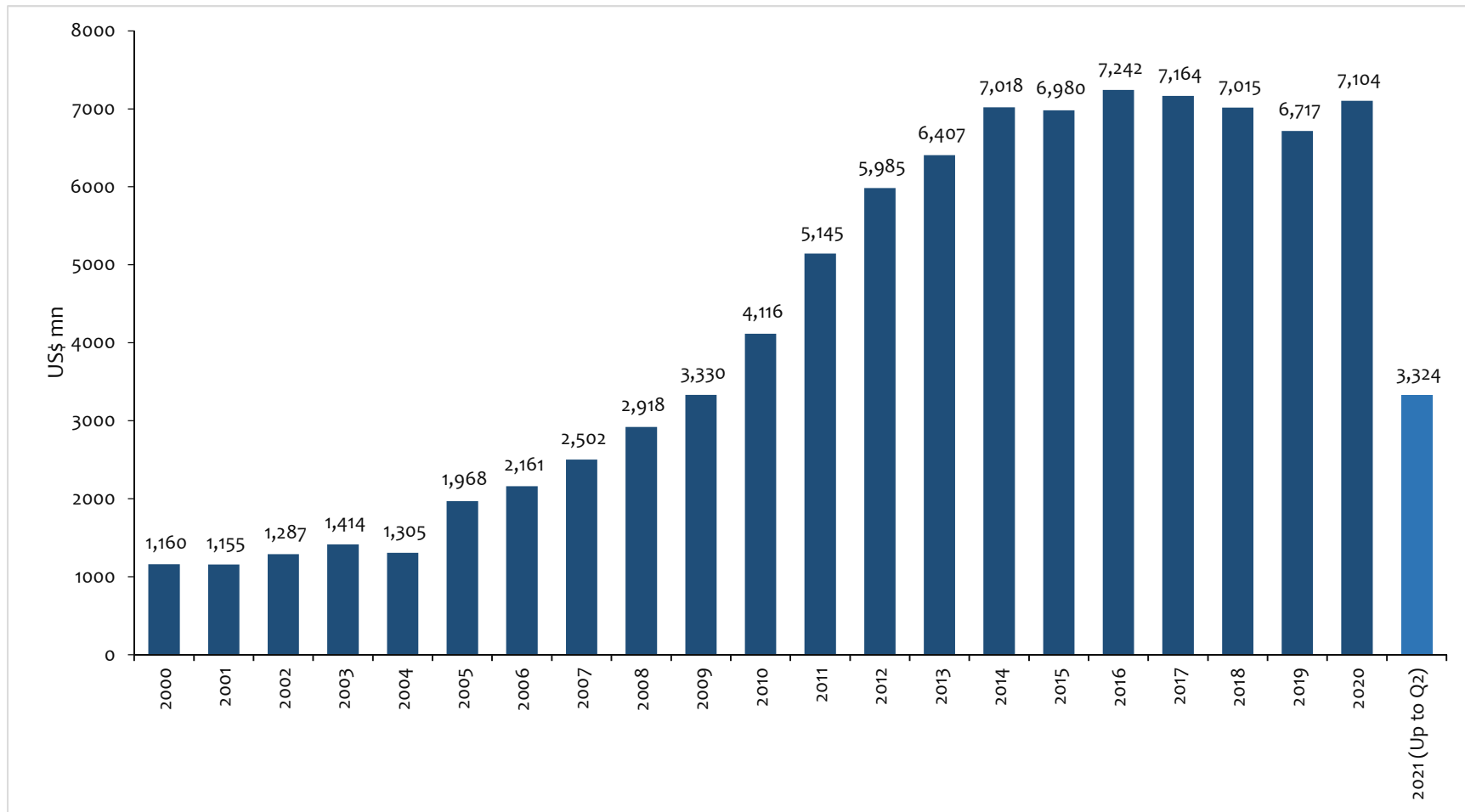
Sources: Central Bank of Sri Lanka and Sri Lanka Tourist Development Authority (SLTDA)

Source: SLTDA

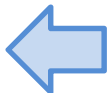


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Workers' Remittances

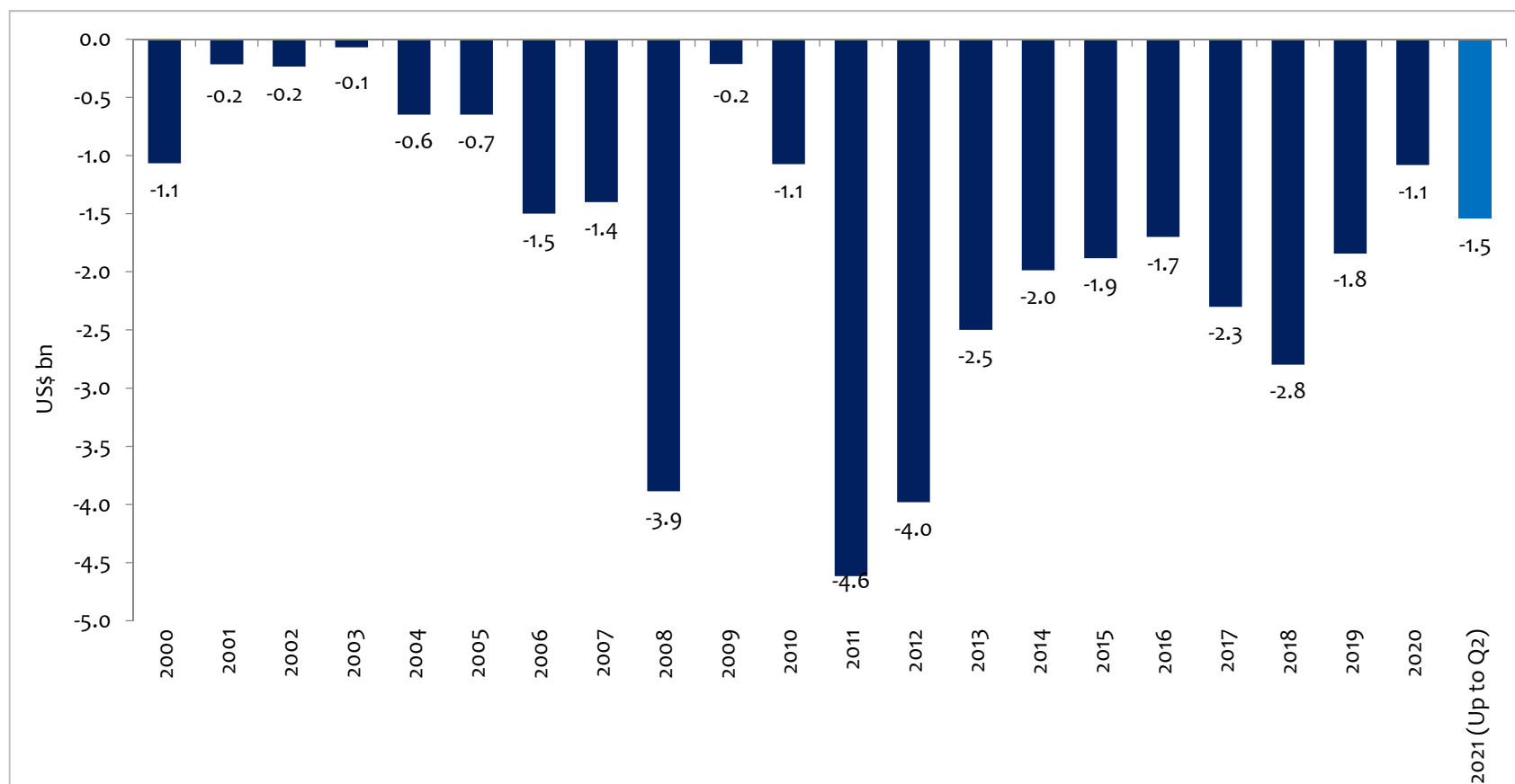


Source: Central Bank of Sri Lanka



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Current Account Balance

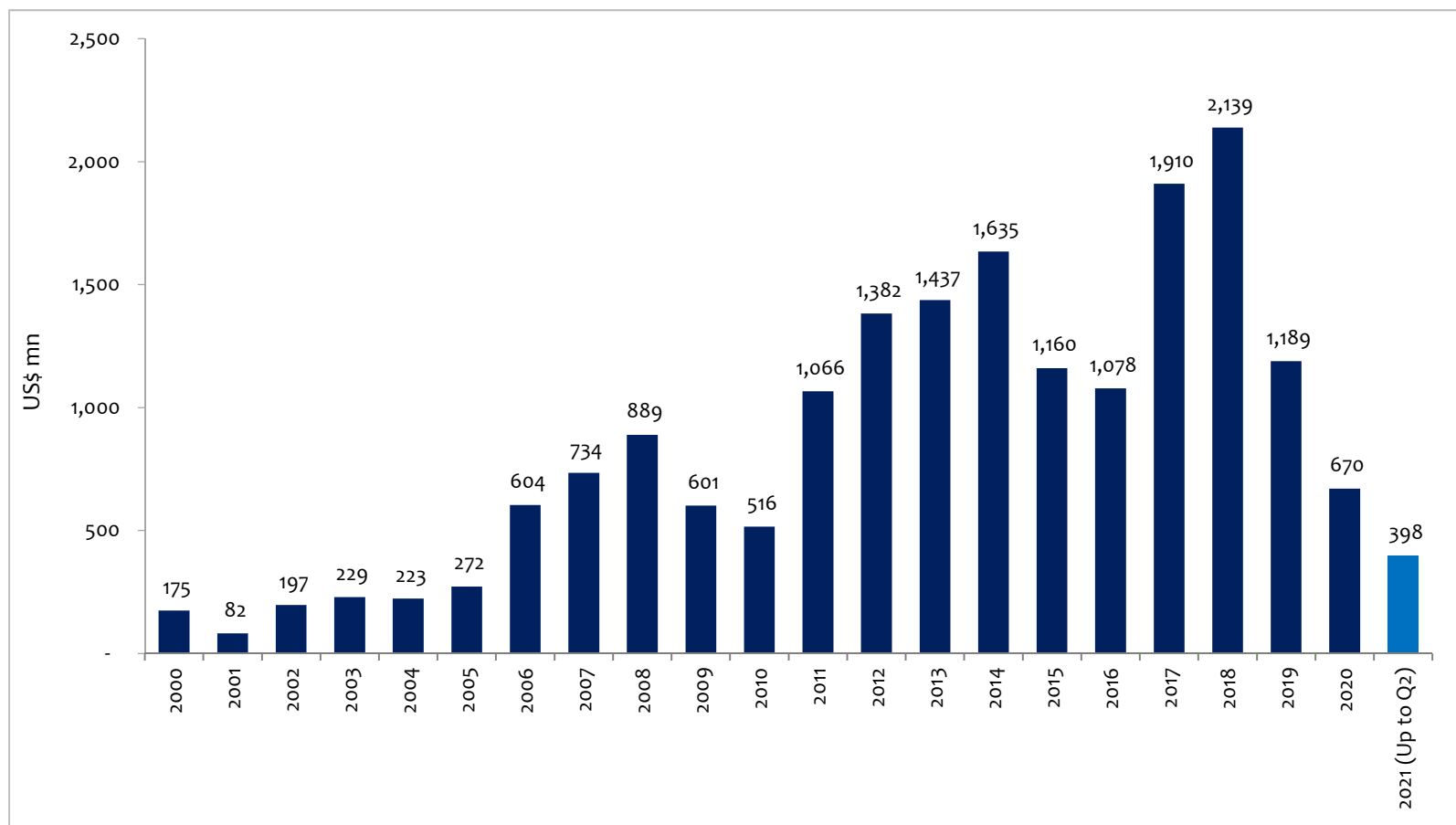


Source: Central Bank of Sri Lanka



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Foreign Direct Investment Inflows

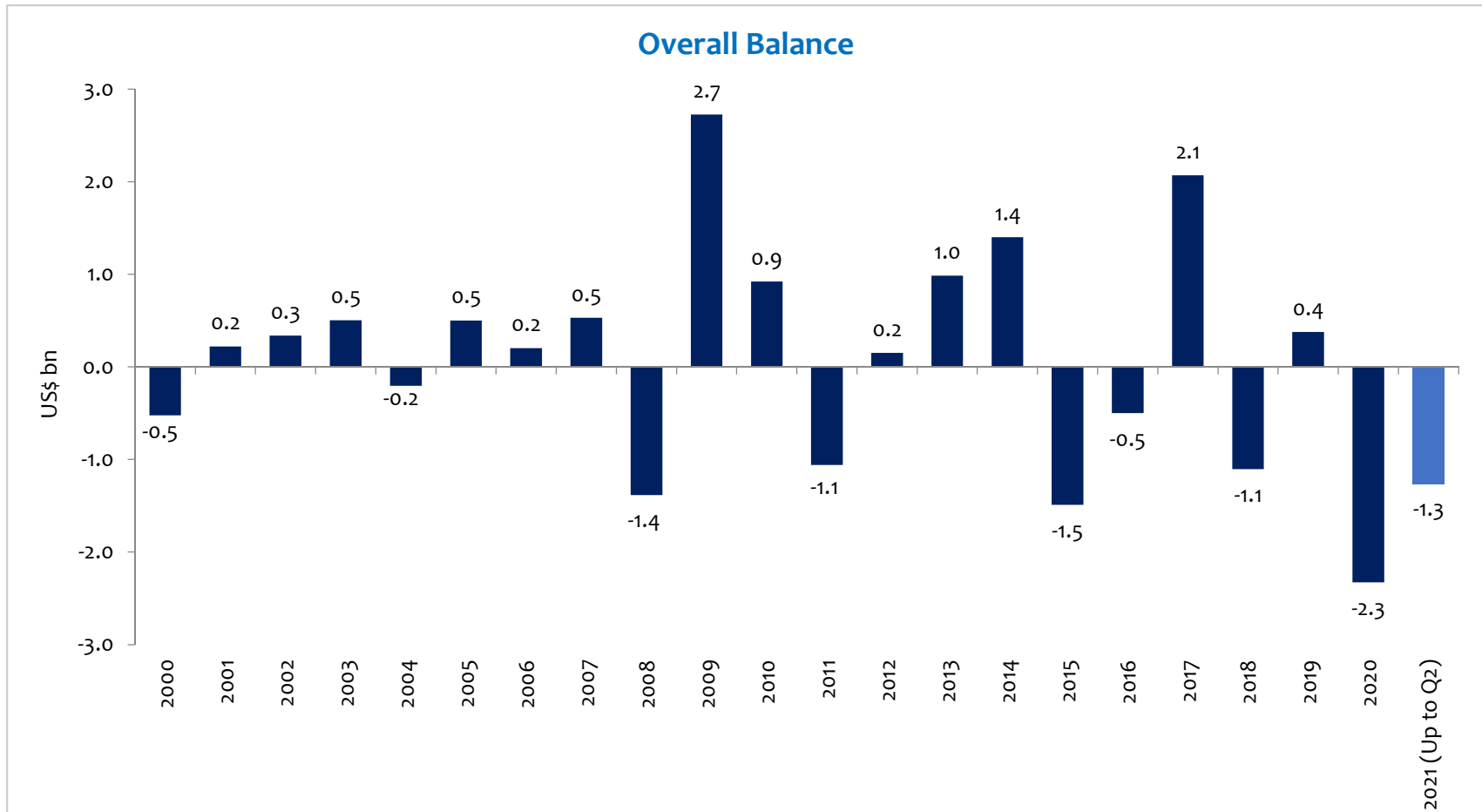


Sources: Central Bank of Sri Lanka,
Board of Investment and Colombo Stock Exchange



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Balance of Payments

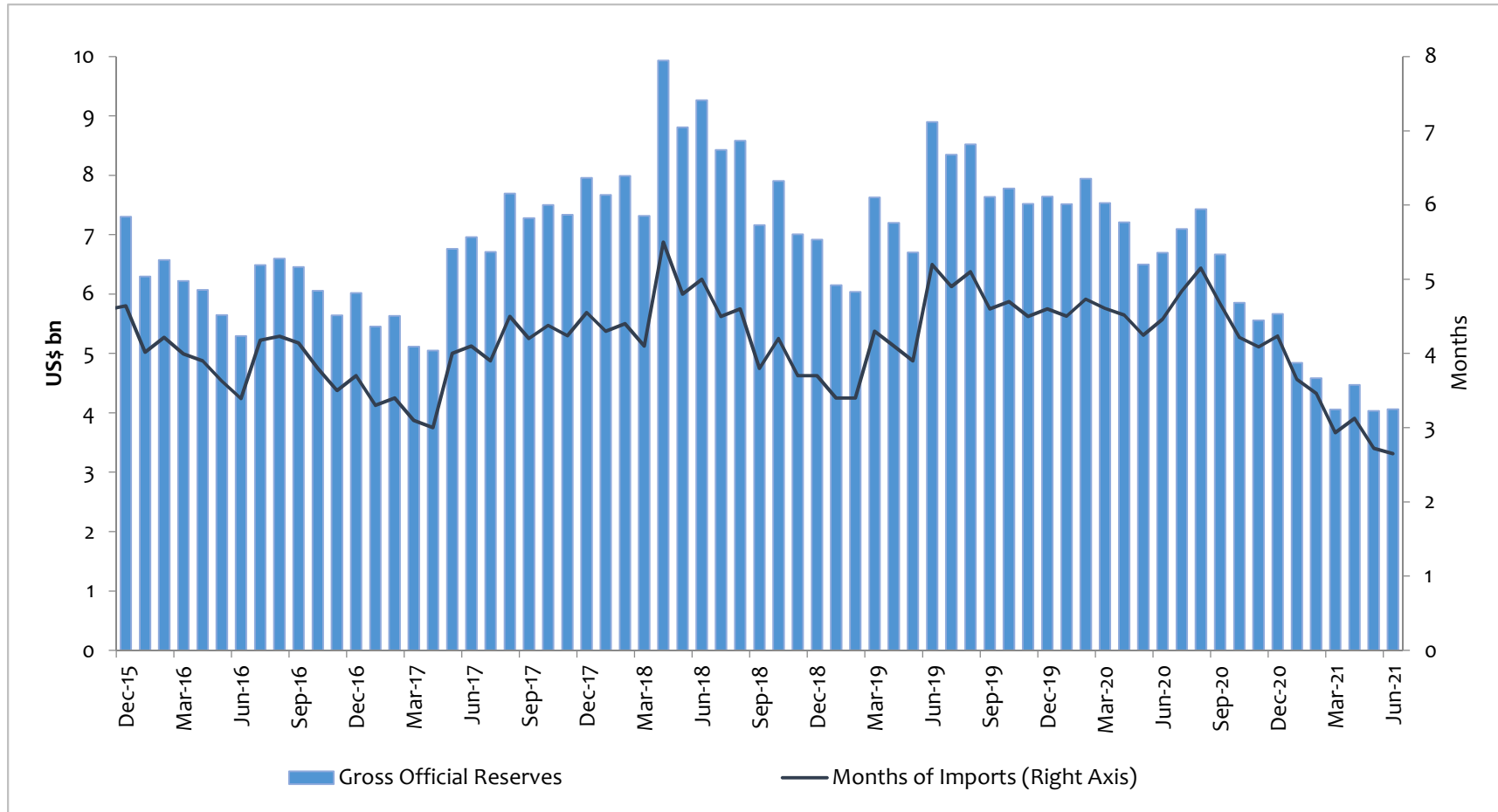


Source: Central Bank of Sri Lanka

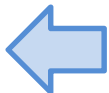


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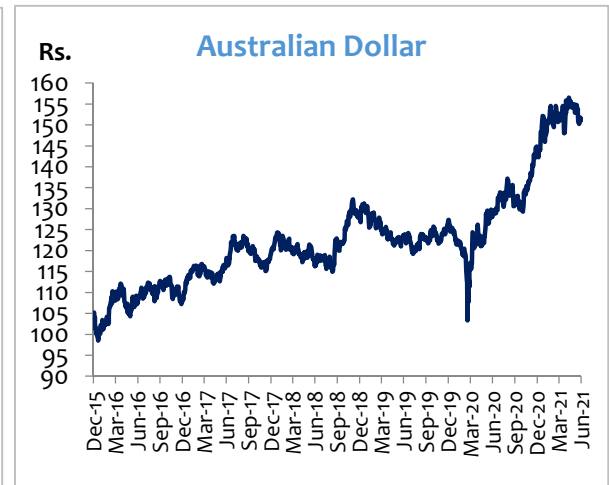
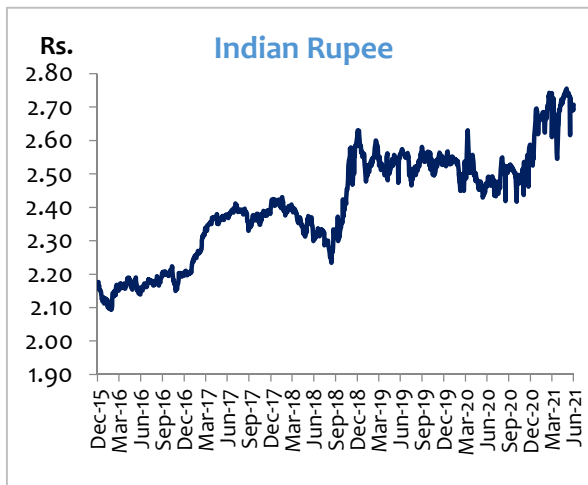
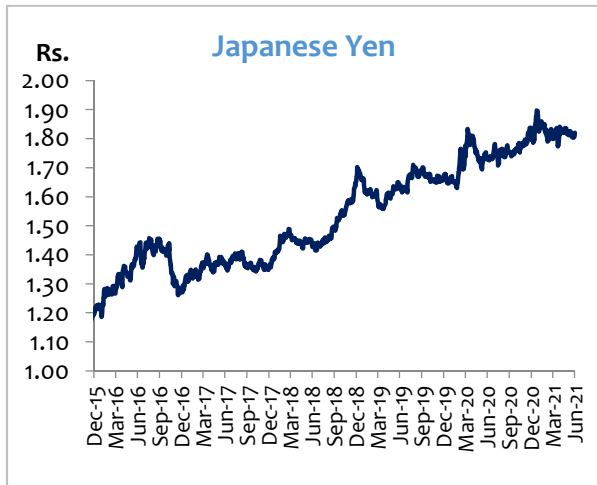
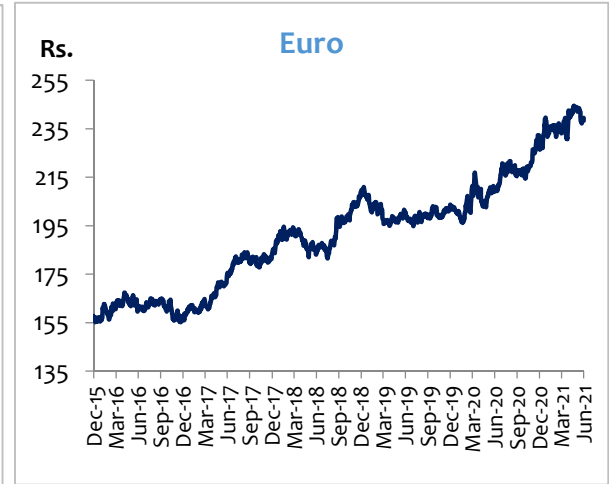
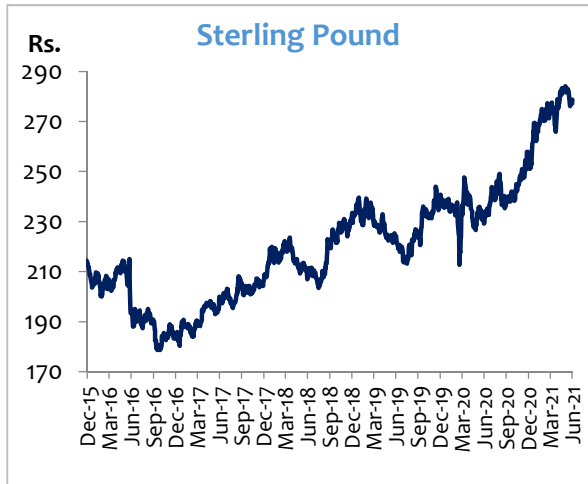
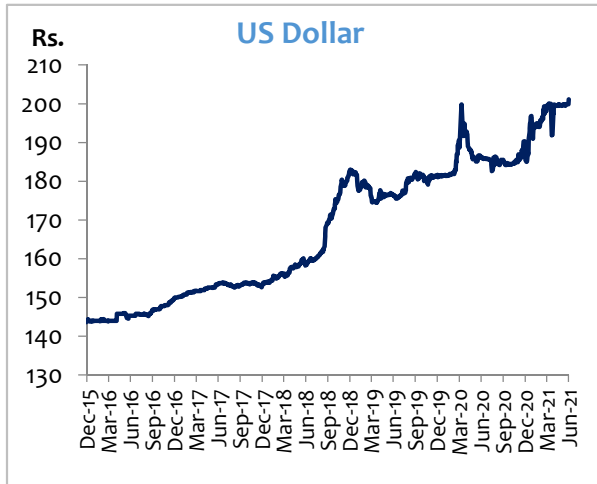
Gross Official Reserves



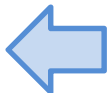
Source: Central Bank of Sri Lanka



Exchange Rate Movements



Source: Central Bank of Sri Lanka

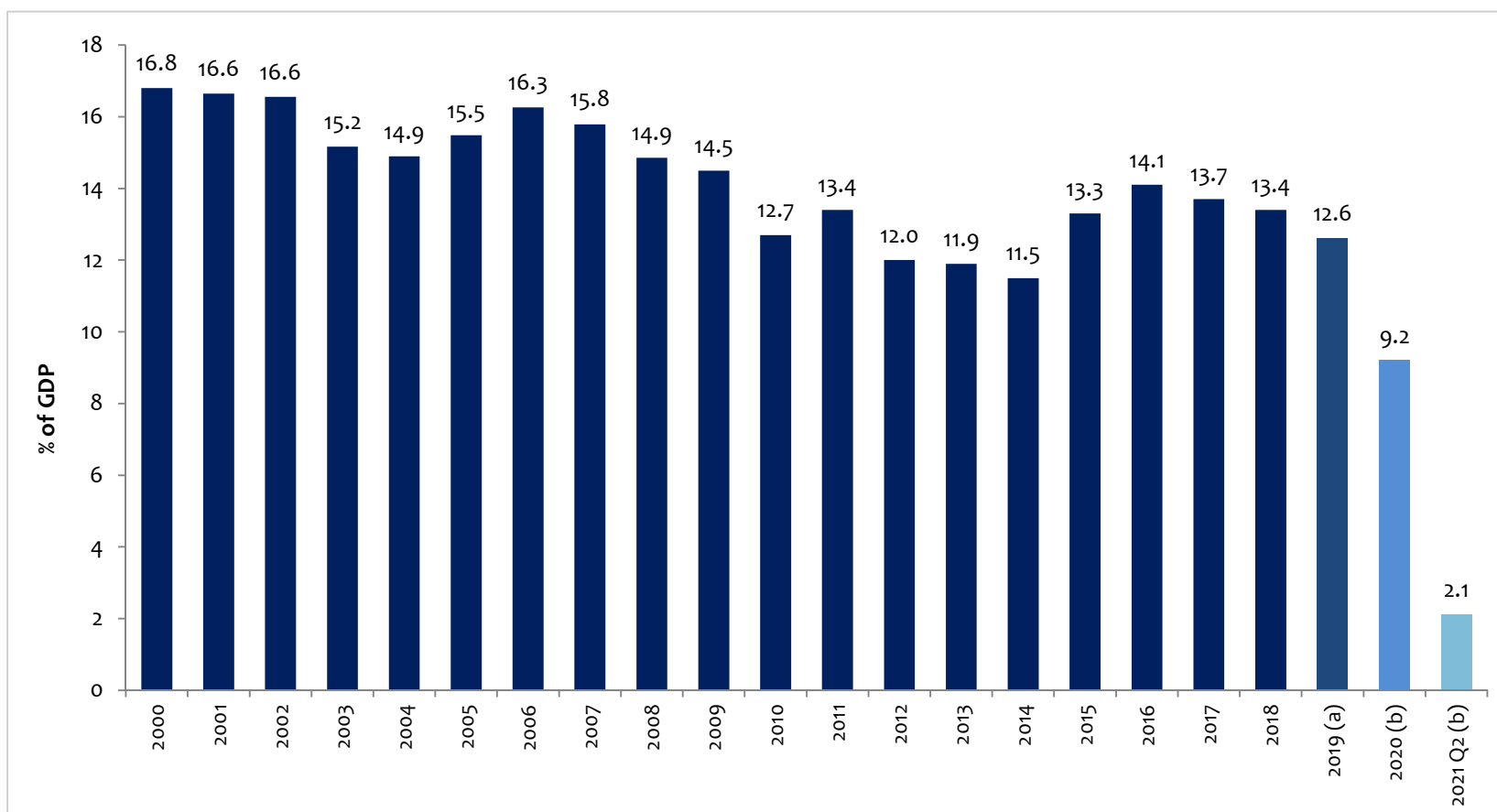


Fiscal Sector



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Government Revenue



Source: Ministry of Finance

Note: Information from 2010 are based on rebased (2010 prices) estimates of GDP published by the Department of Census and Statistics
Data (2018 and 2020) are based on latest GDP estimates made available on 16 March 2021 by the Department of Census and Statistics

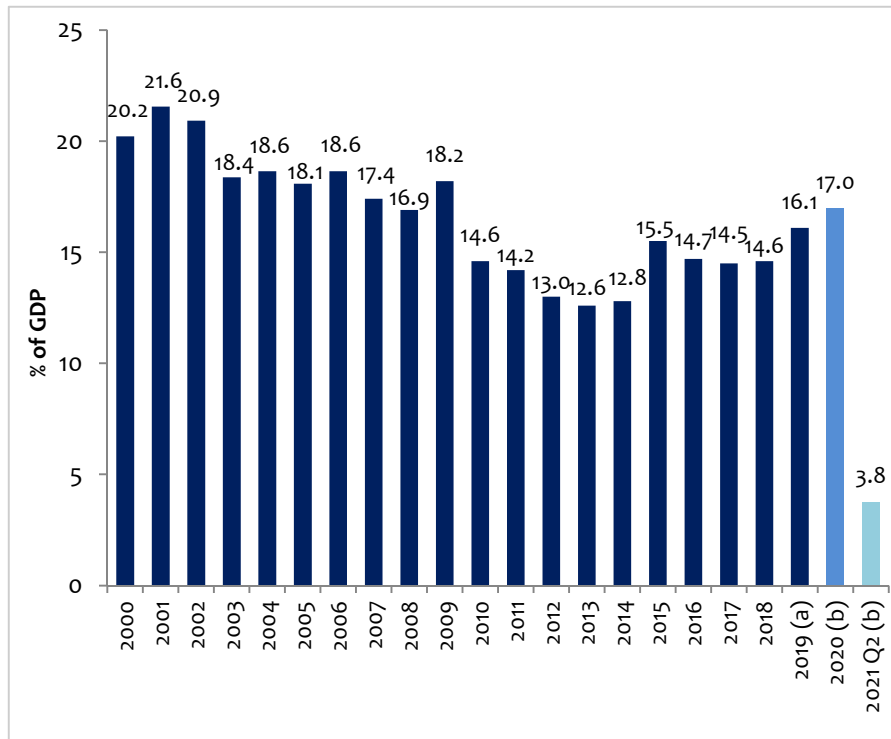
(a) According to the Ministry of Finance, the fiscal sector statistics of 2019 have been restated as announced in the Budget Speech for 2020
(b) Provisional



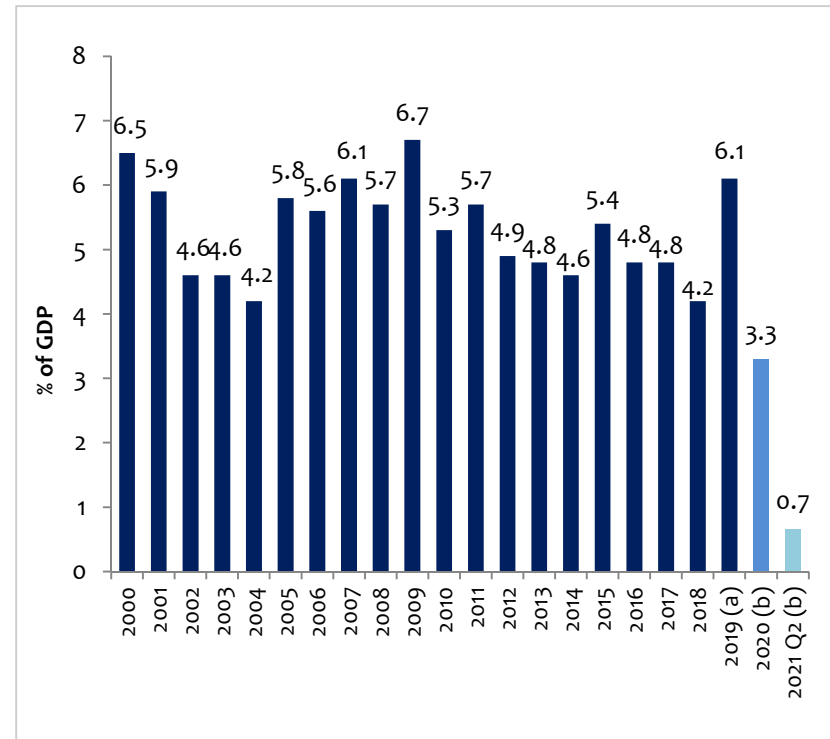
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Government Expenditure

Recurrent Expenditure



Capital and Net Lending



Source: Ministry of Finance

Note: Information from 2010 are based on rebased (2010 prices) estimates of GDP published by the Department of Census and Statistics
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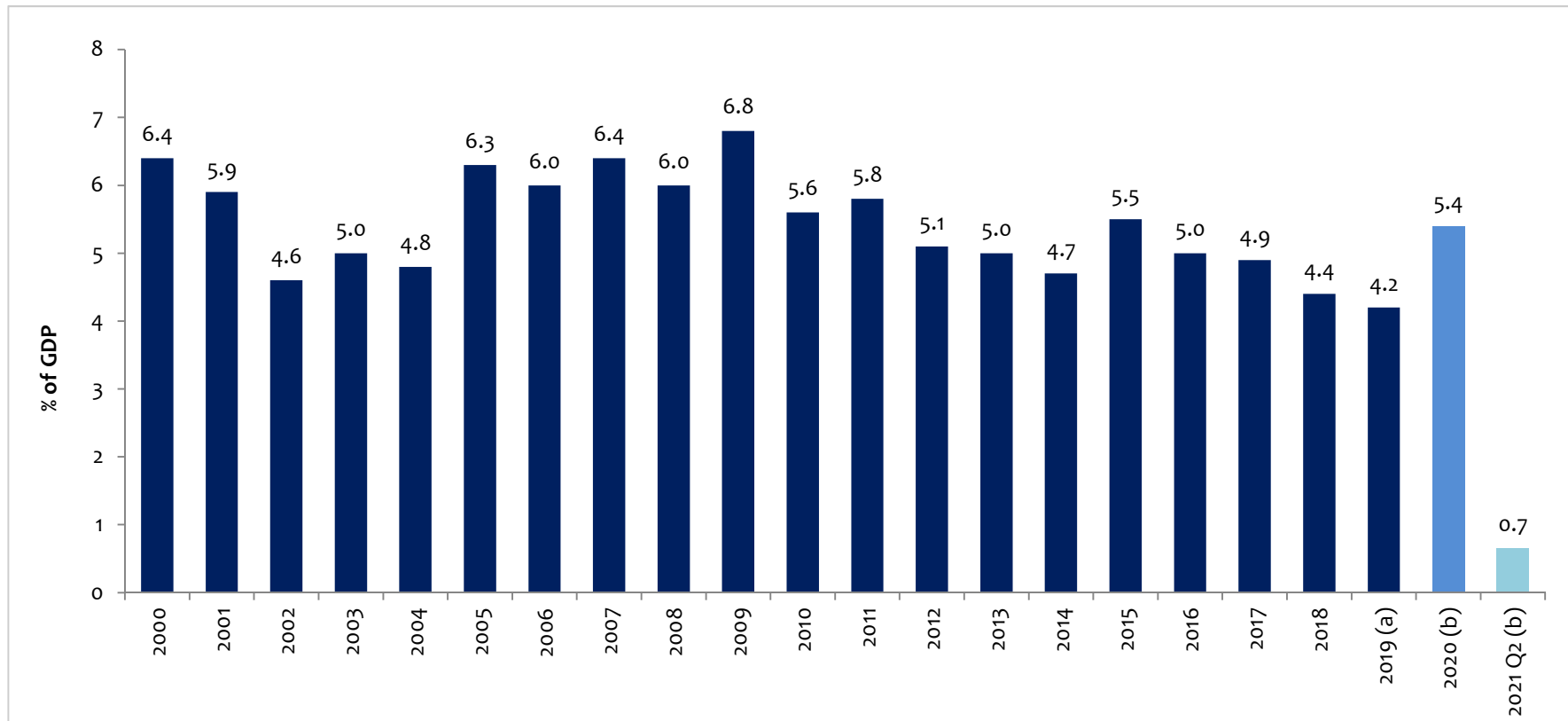


(a) According to the Ministry of Finance, the fiscal sector statistics of 2019 have been restated as announced in the Budget Speech for 2020
(b) Provisional



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Public Investment



Source: Ministry of Finance

Note: Information from 2010 are based on rebased (2010 prices) estimates of GDP published by the Department of Census and Statistics
Data (2018 and 2020) are based on latest GDP estimates made available on 16 March 2021 by the Department of Census and Statistics

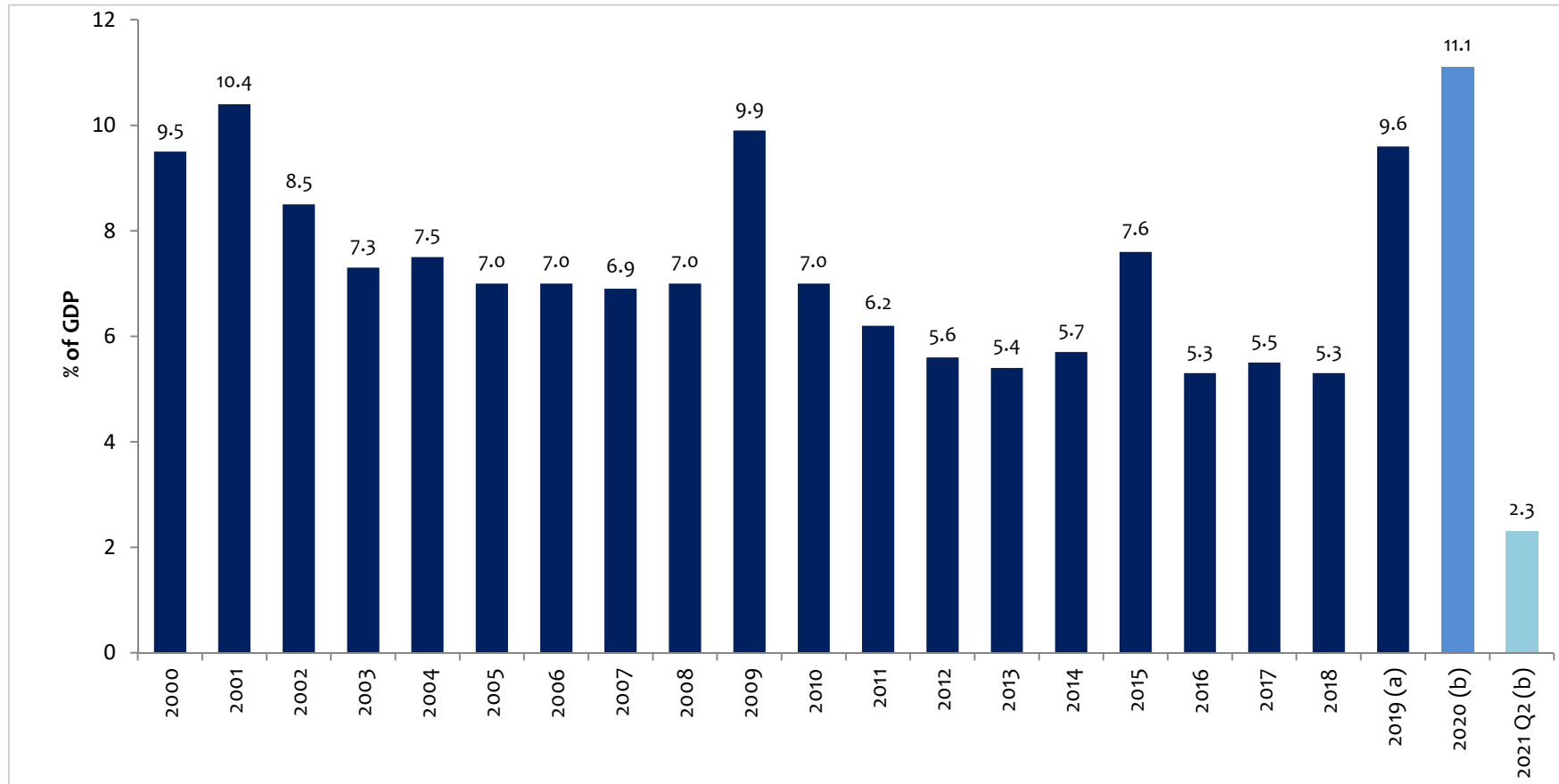


(a) According to the Ministry of Finance, the fiscal sector statistics of 2019 have been restated as announced in the Budget Speech for 2020
(b) Provisional



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Budget Deficit



Source: Ministry of Finance

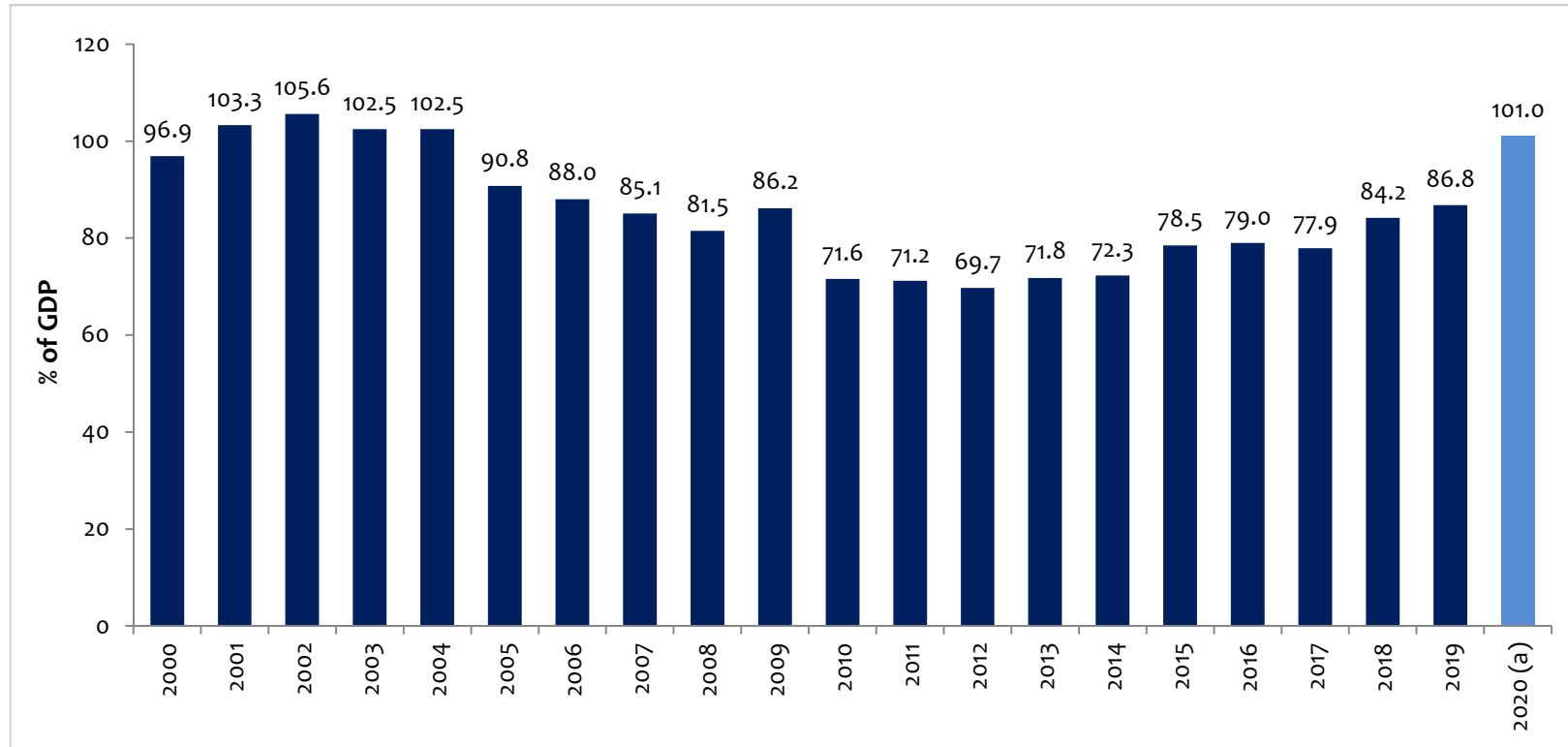
Note: Information from 2010 are based on rebased (2010 prices) estimates of GDP published by the Department of Census and Statistics
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(a) According to the Ministry of Finance, the fiscal sector statistics of 2019 have been restated as announced in the Budget Speech for 2020 (b) Provisional



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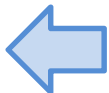
Central Government Debt



Source: Ministry of Finance
Central Bank of Sri Lanka

Note: Information from 2010 are based on rebased (2010 prices) estimates of GDP published by the Department of Census and Statistics.
Data (2018 and 2020) are based on latest GDP estimates made available on 16 March 2021 by the Department of Census and Statistics.

(a) Provisional



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Economic Research Department

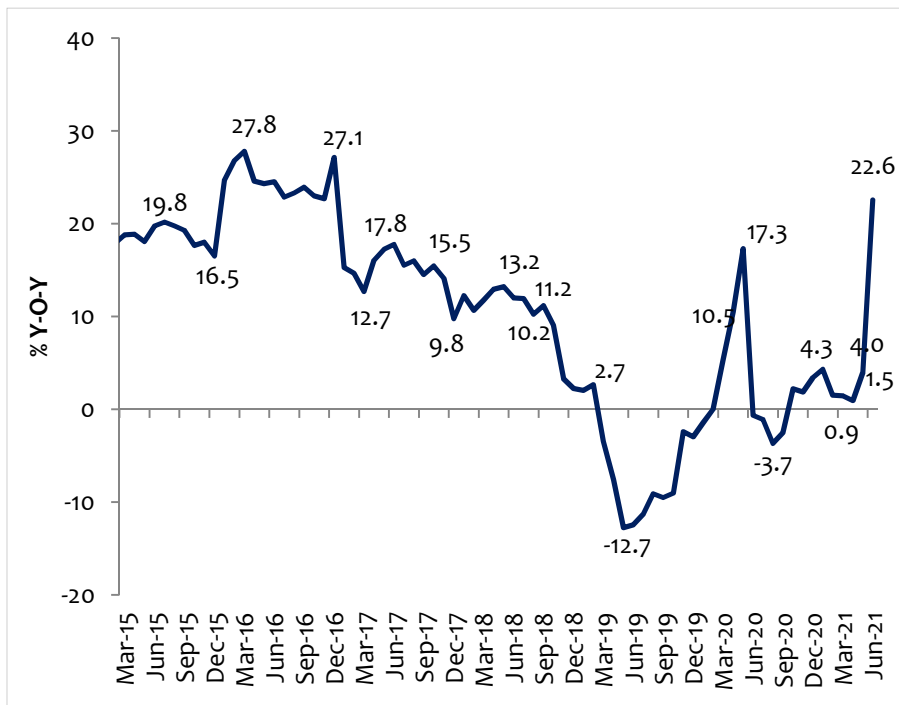
Monetary Sector



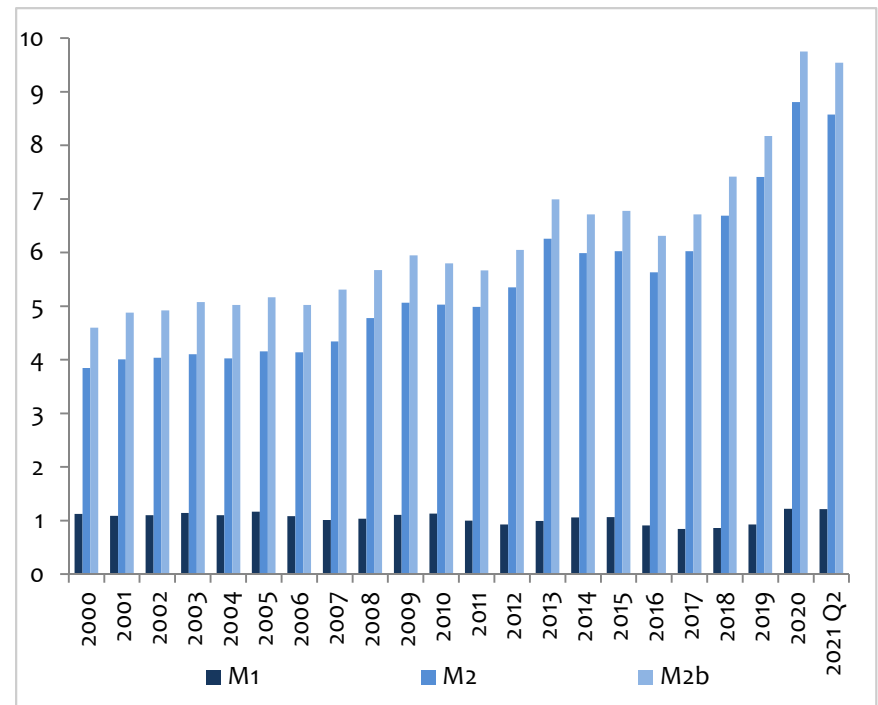
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Reserve Money Growth and Money Multiplier

Reserve Money Growth (Y-O-Y)



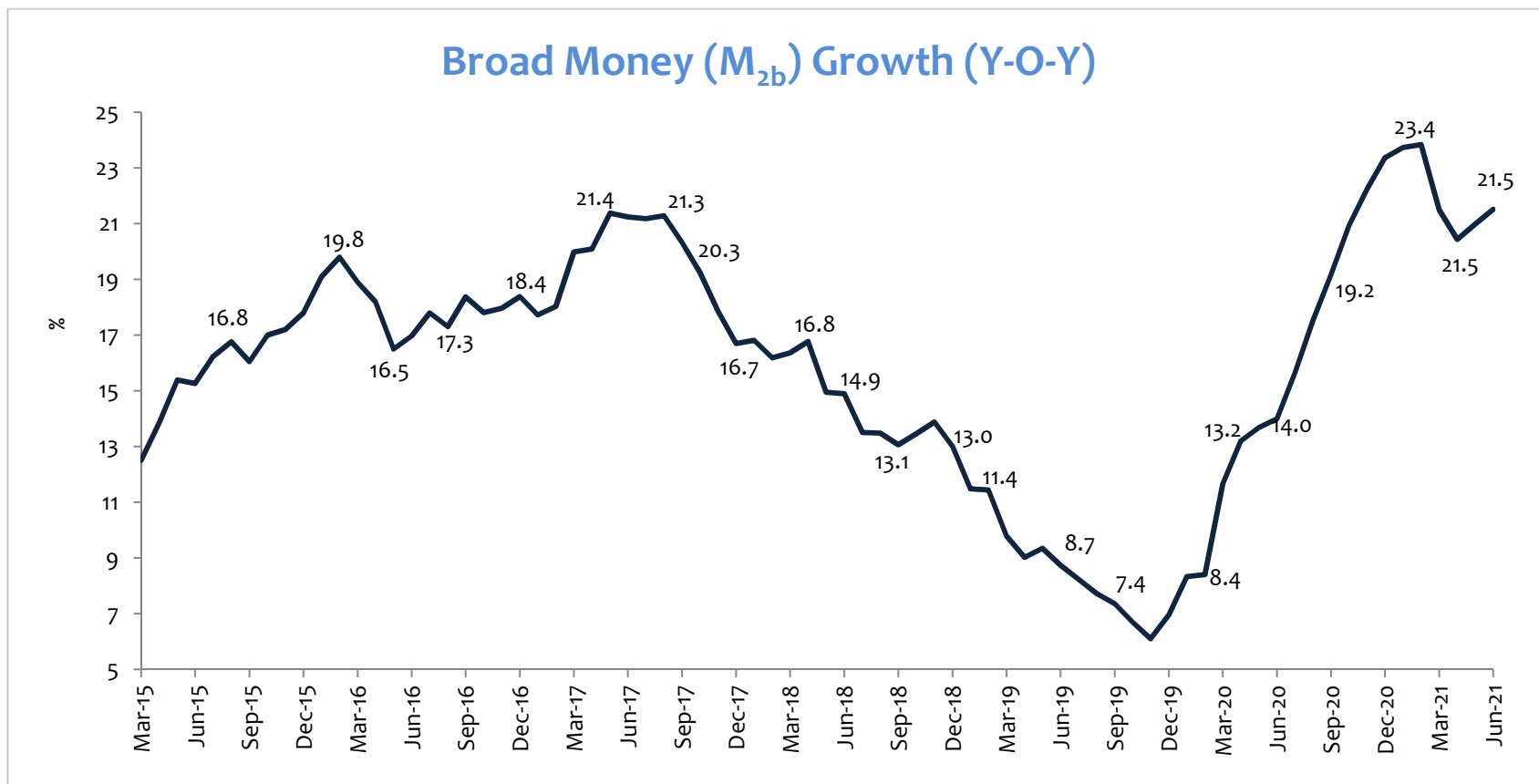
Money Multiplier



Source: Central Bank of Sri Lanka



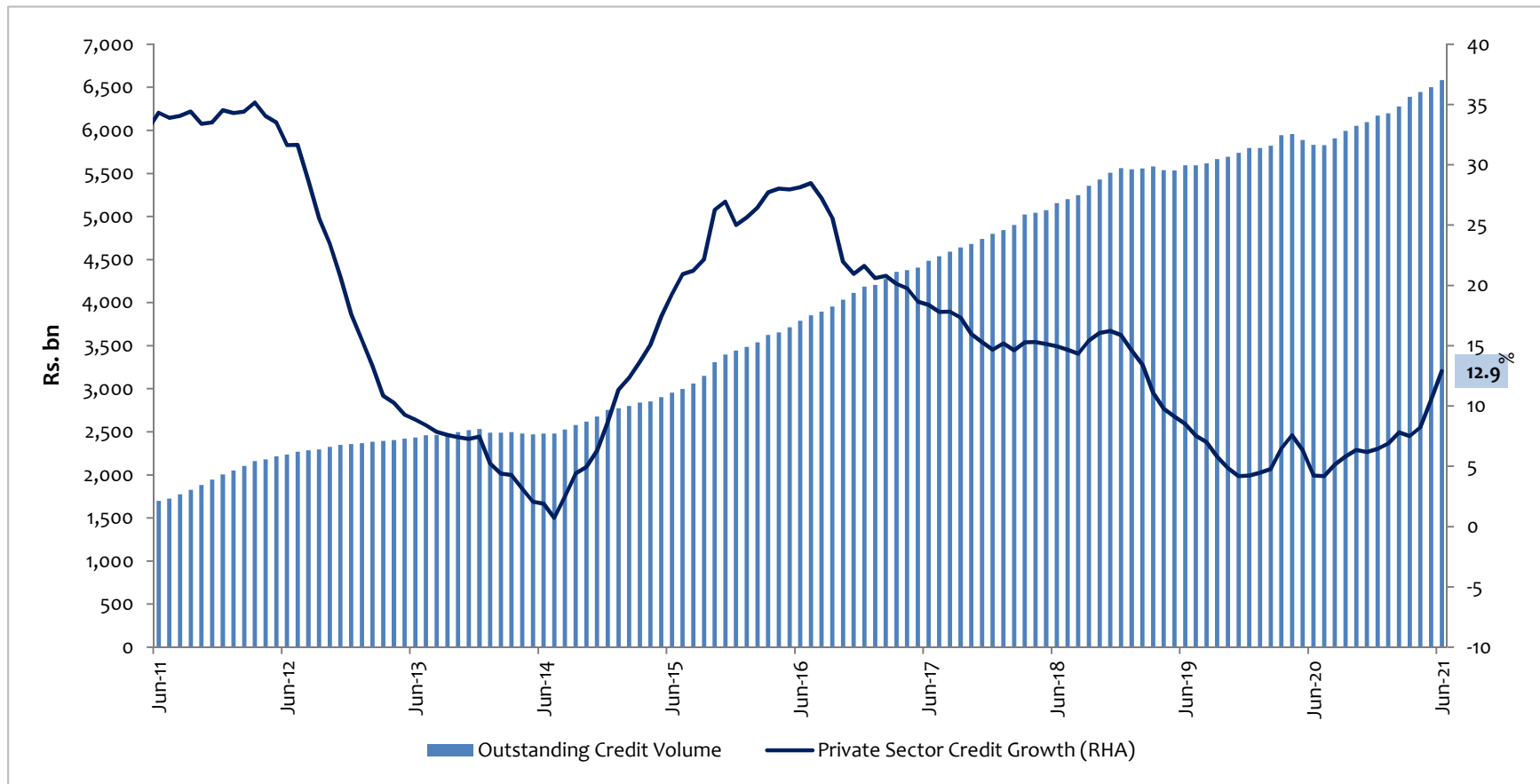
Broad Money Growth



Source: Central Bank of Sri Lanka



Credit to the Private Sector

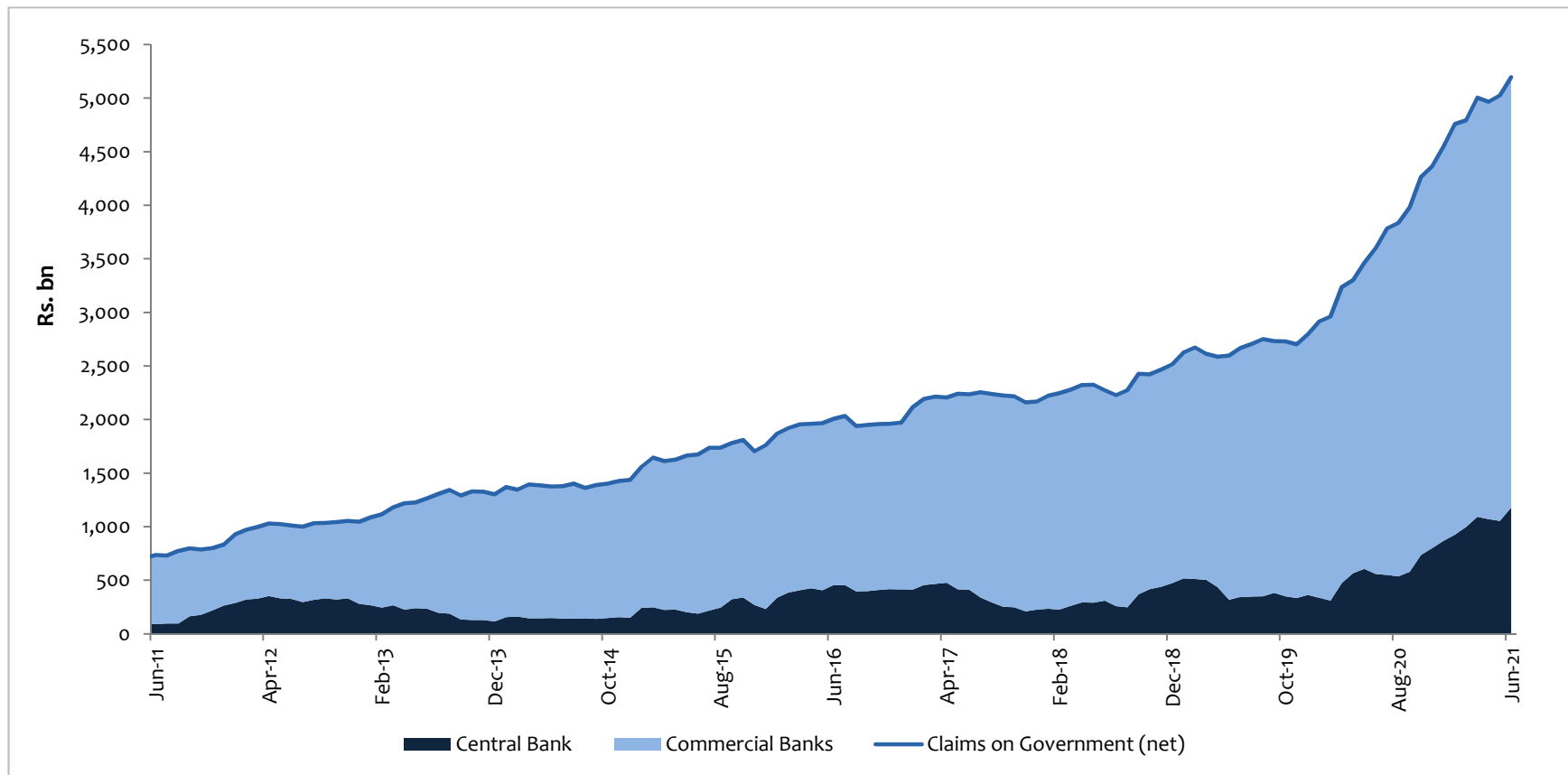


Source: Central Bank of Sri Lanka



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Economic Research Department

Net Credit to the Government

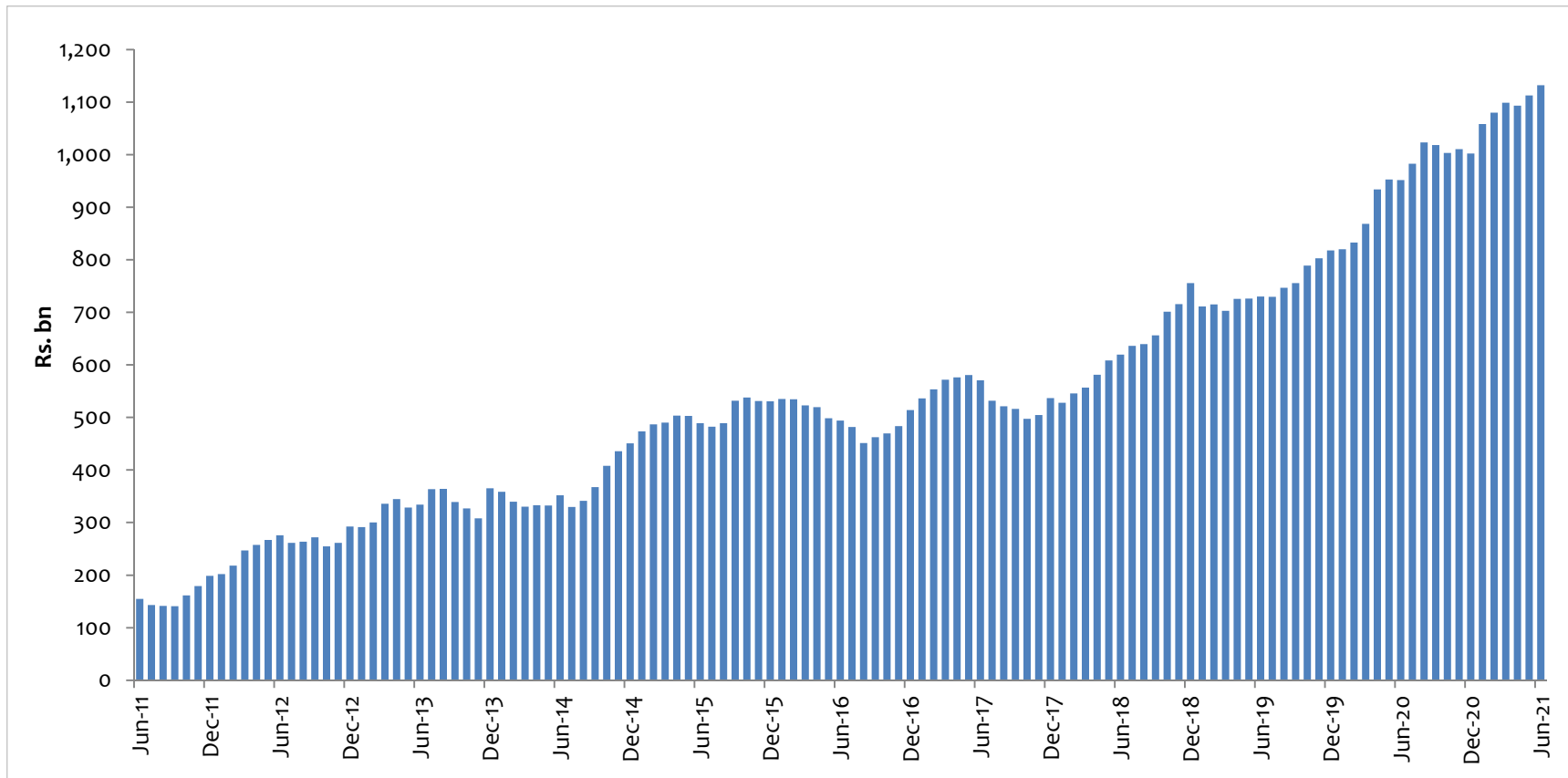


Source: Central Bank of Sri Lanka



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Credit to Public Corporations

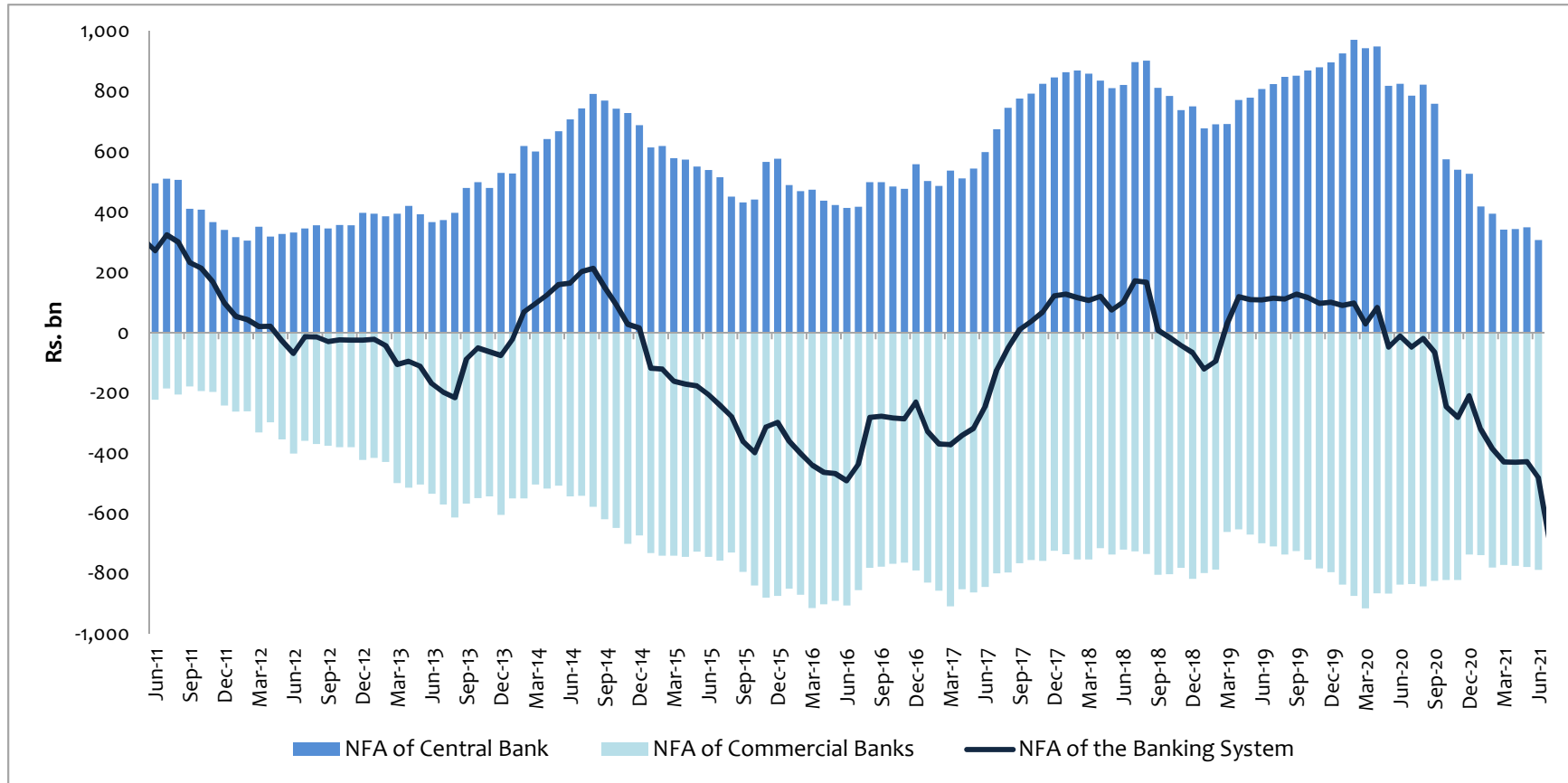


Source: Central Bank of Sri Lanka

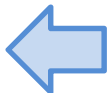


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Net Foreign Assets (NFA)

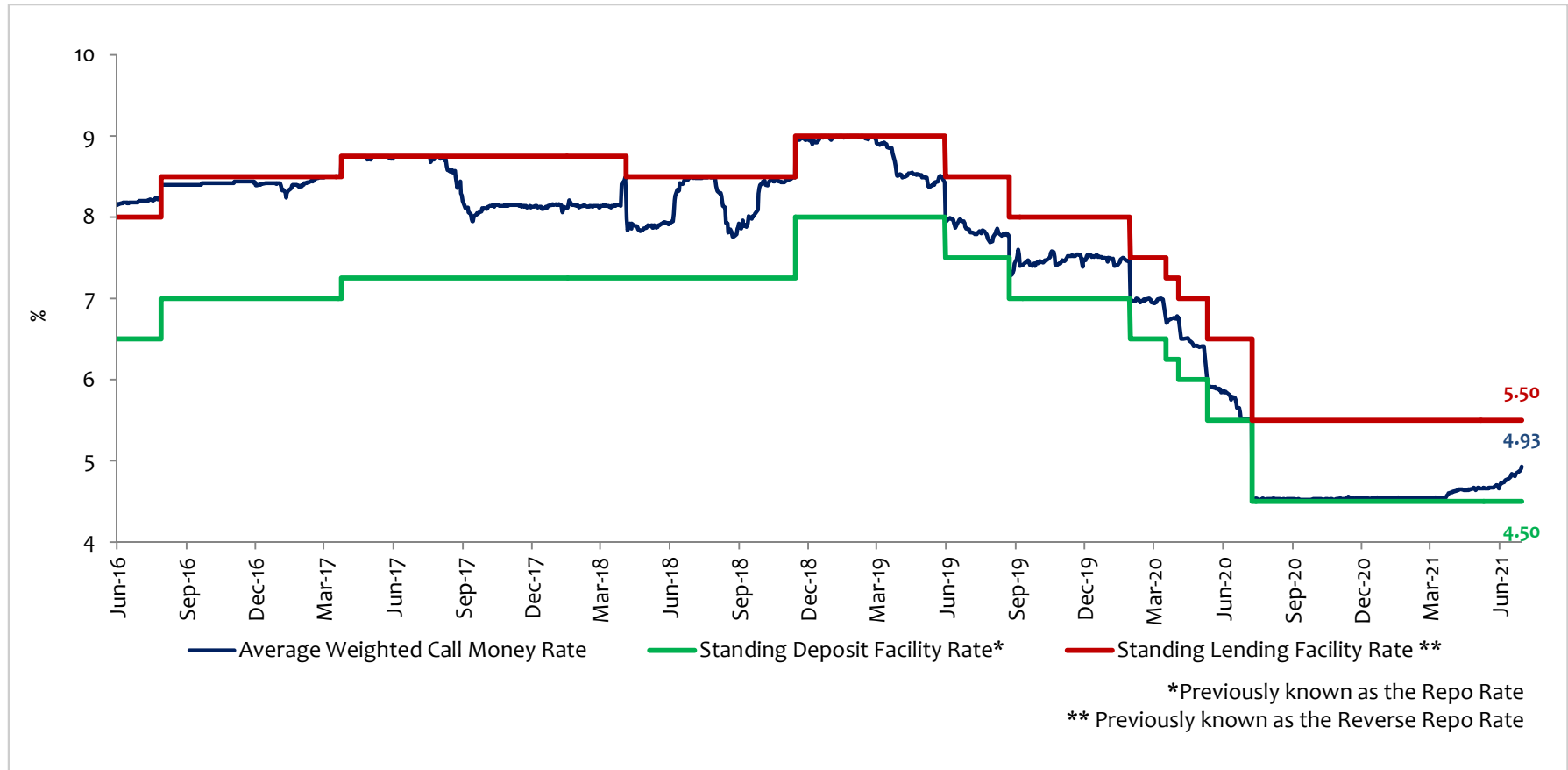


Source: Central Bank of Sri Lanka



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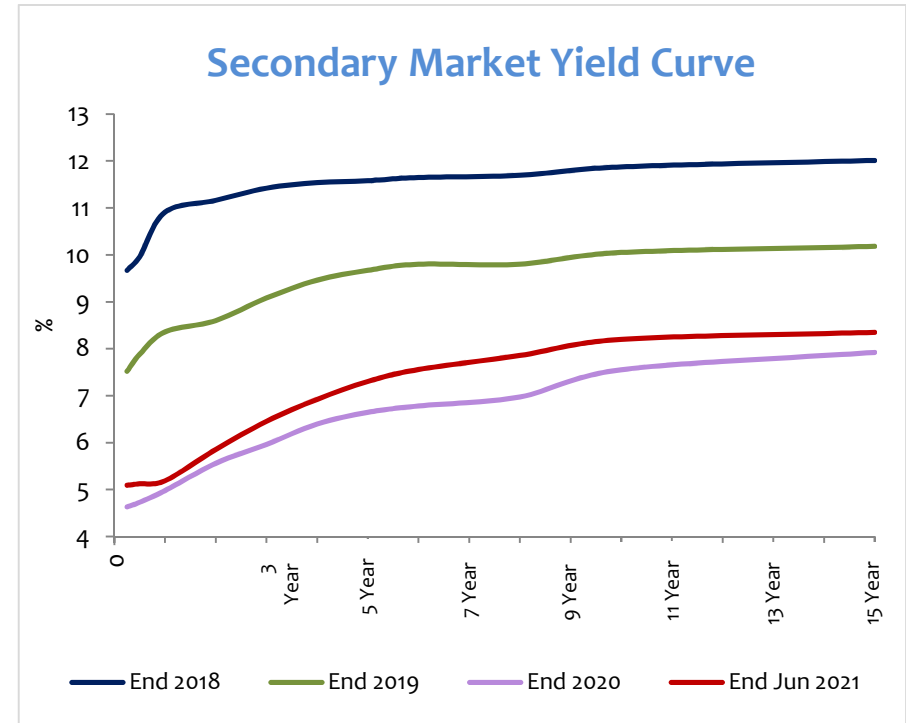
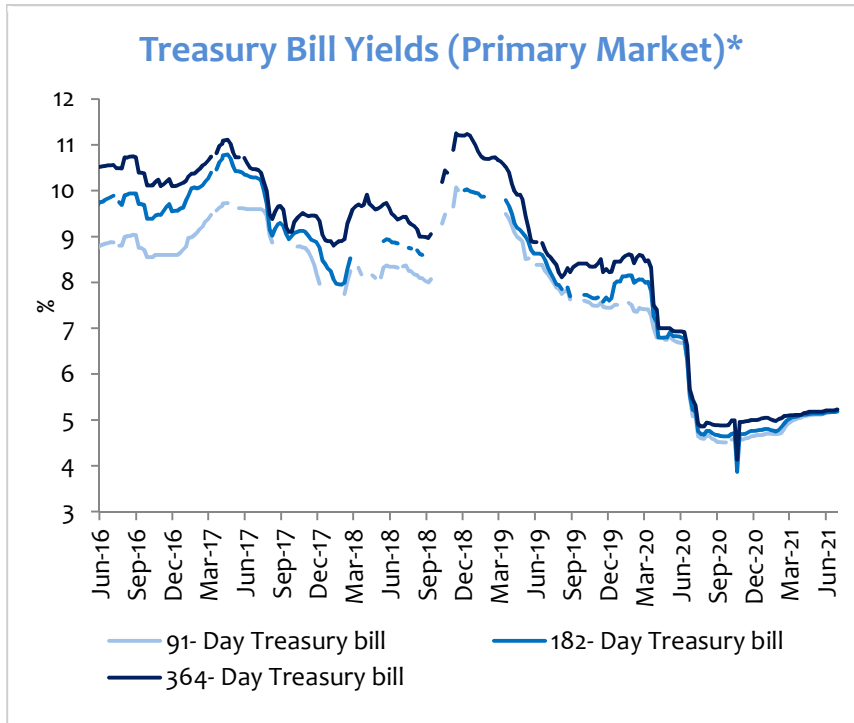
Policy Interest Rates and Overnight Money Market Rates



Source: Central Bank of Sri Lanka

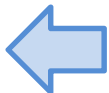


Treasury Bill Yields and the Yield Curve

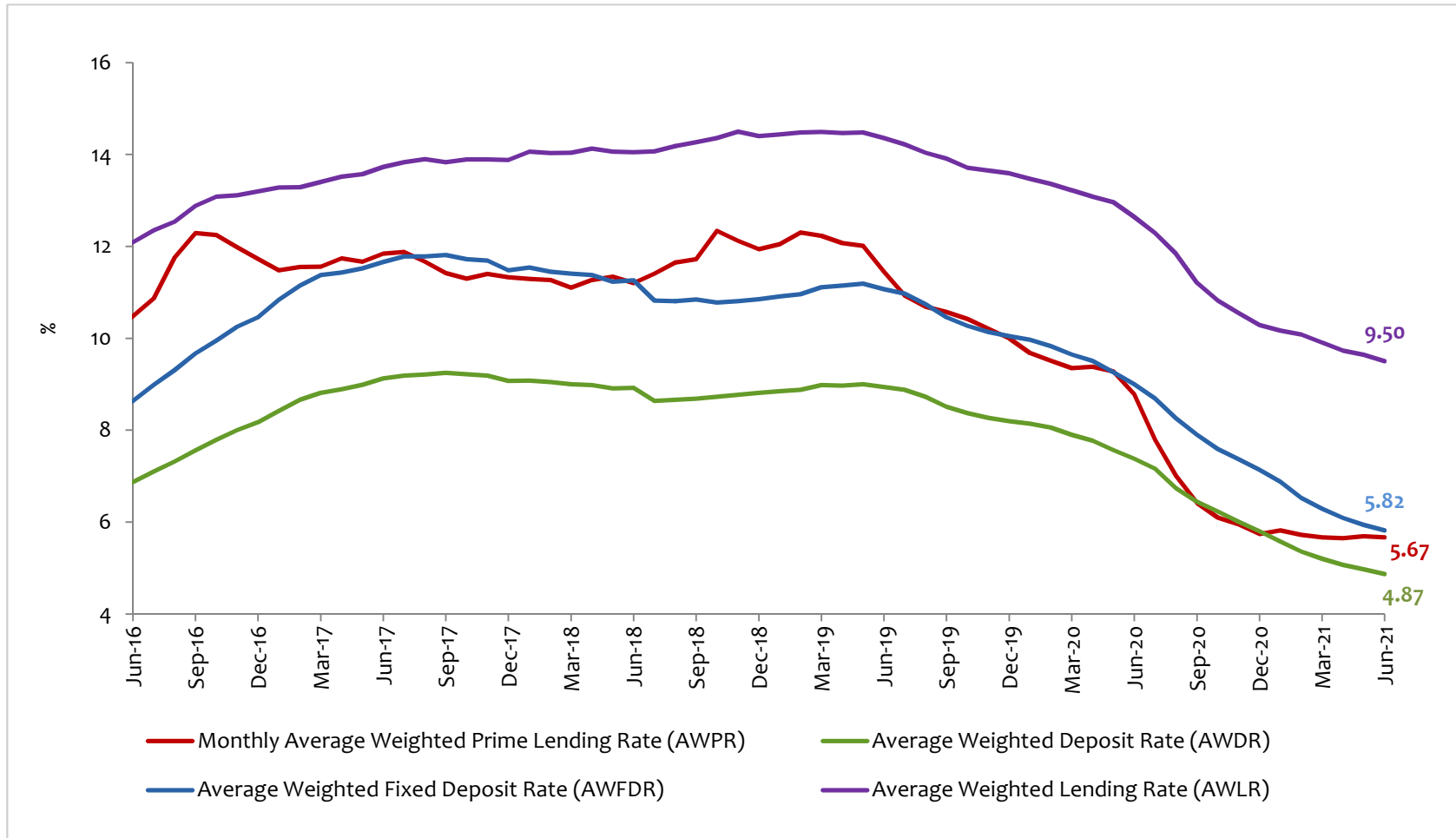


Source: Central Bank of Sri Lanka

*Yield rates for some weeks are not available due to non-acceptance of bids or not offering of relevant tenors



Market Interest Rates



Source: Central Bank of Sri Lanka



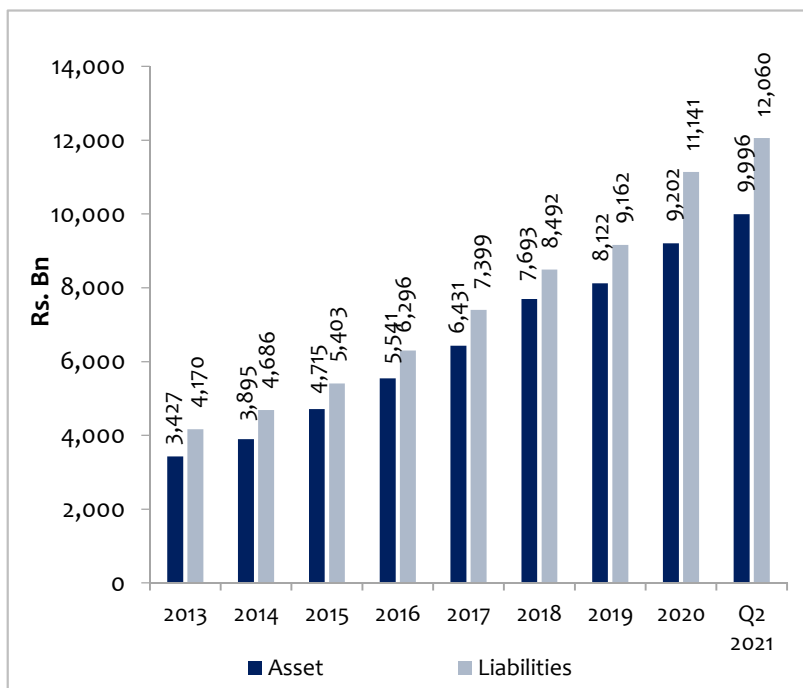
Financial Sector



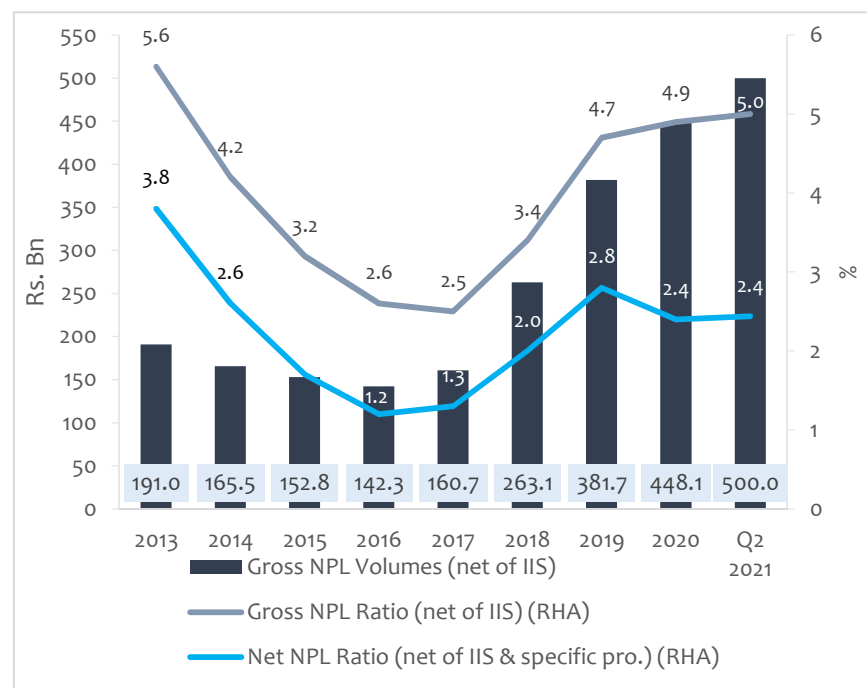
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Banking Sector Indicators (i)

Assets and Liabilities of the Banking Sector



Non-Performing Loans of the Banking Sector



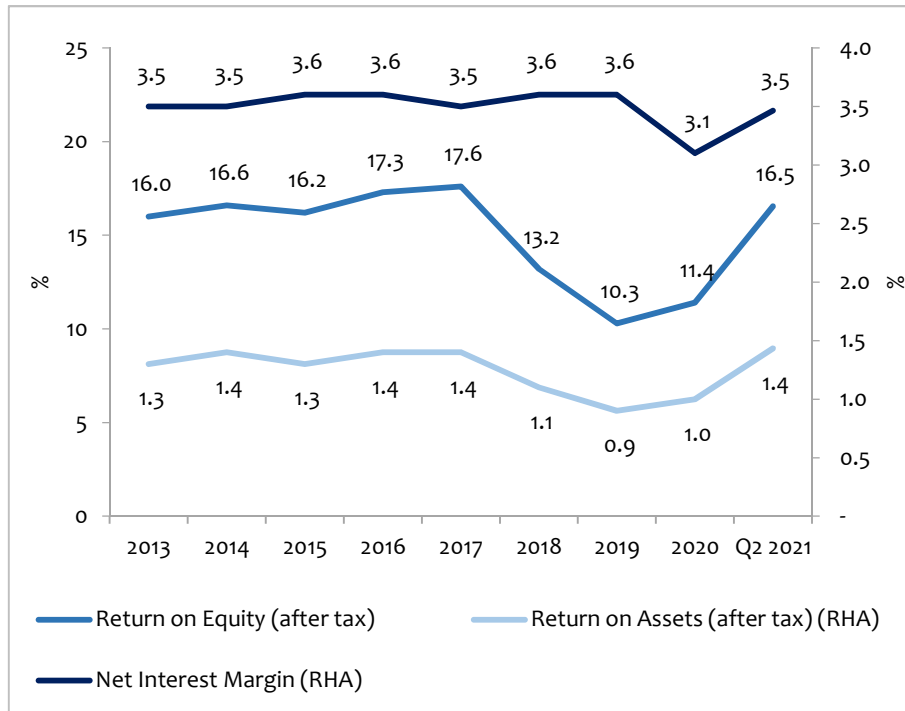
Source: Central Bank of Sri Lanka

IIS: Interest In Suspense

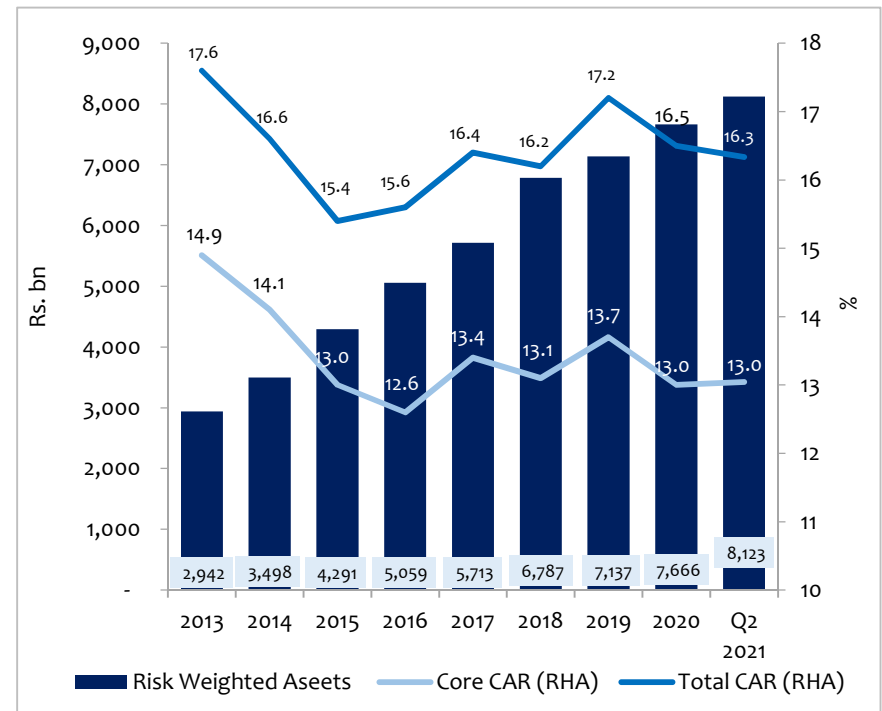


Banking Sector Indicators (ii)

Profitability Indicators



Capital Adequacy Ratios

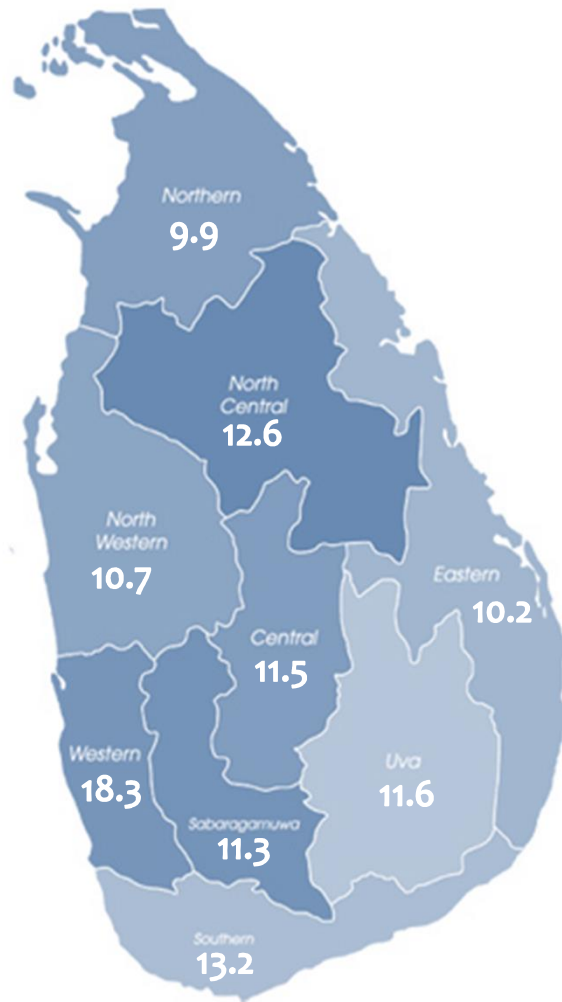


Source: Central Bank of Sri Lanka

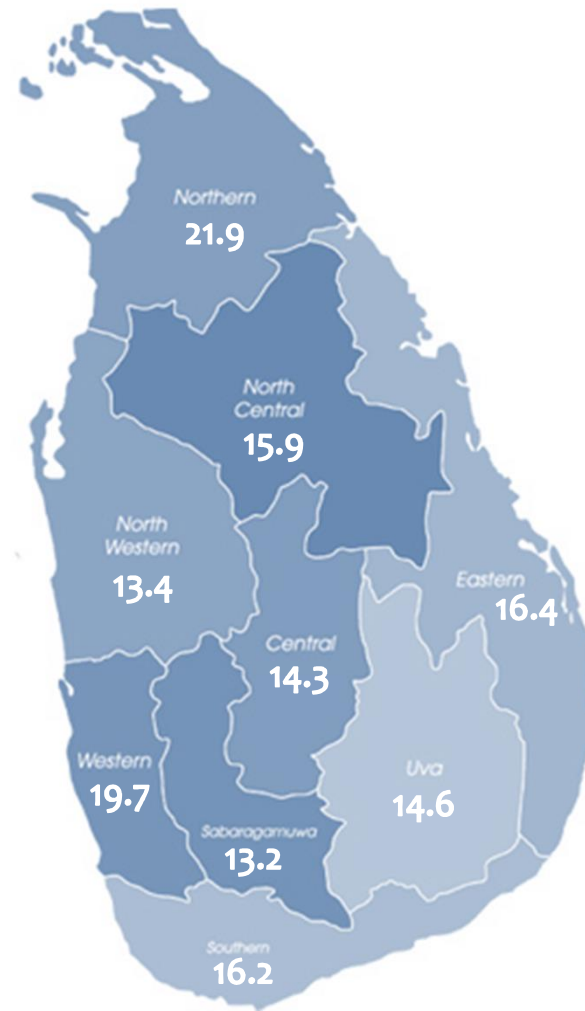


Banking Density by Province*

2009



2021 Q2

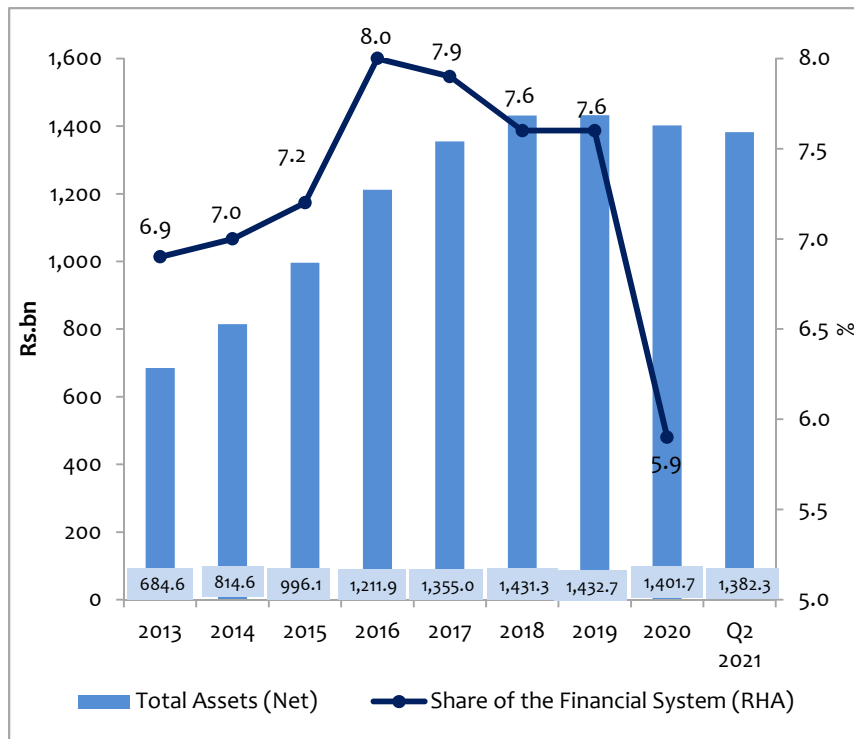


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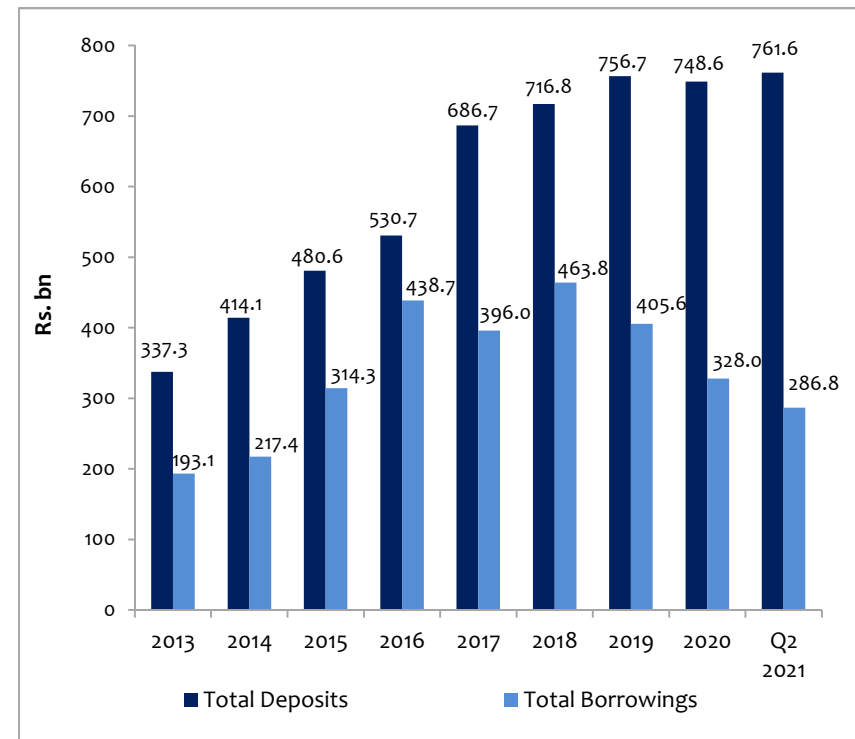
*Banking Density by Province is calculated based on the mid-year population estimates published by the Department of Census and Statistics

Non-Bank Financial Sector Indicators (i)

Assets of the LFC & SLC Sector



Total Deposits and Borrowings of the LFC & SLC Sector*



Source: Central Bank of Sri Lanka

* Deposits are only mobilised by the LFCs

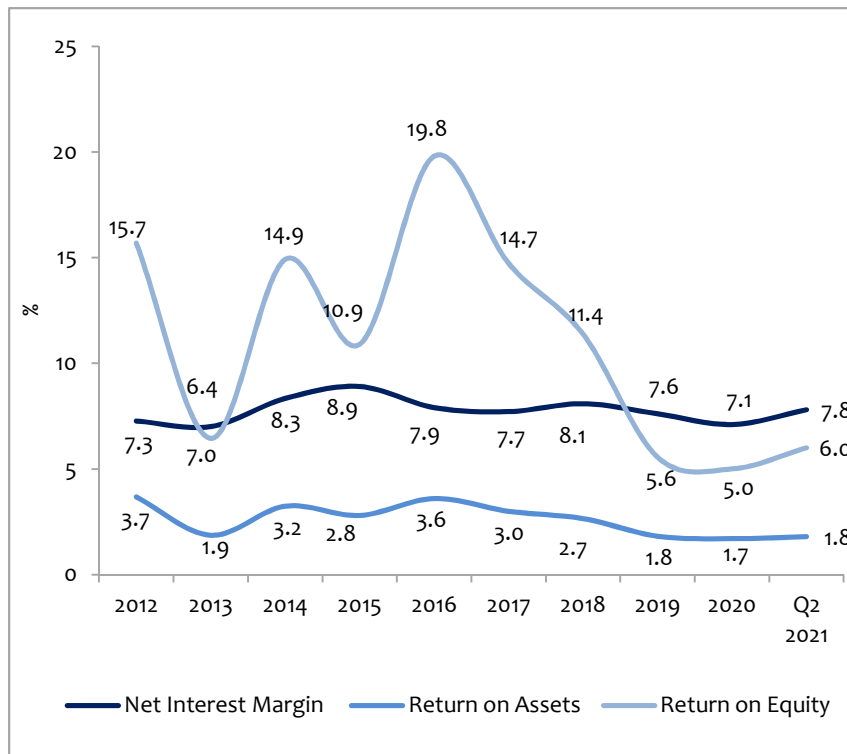
LFC: Licensed Finance Companies
SLC: Specialised Leasing Companies



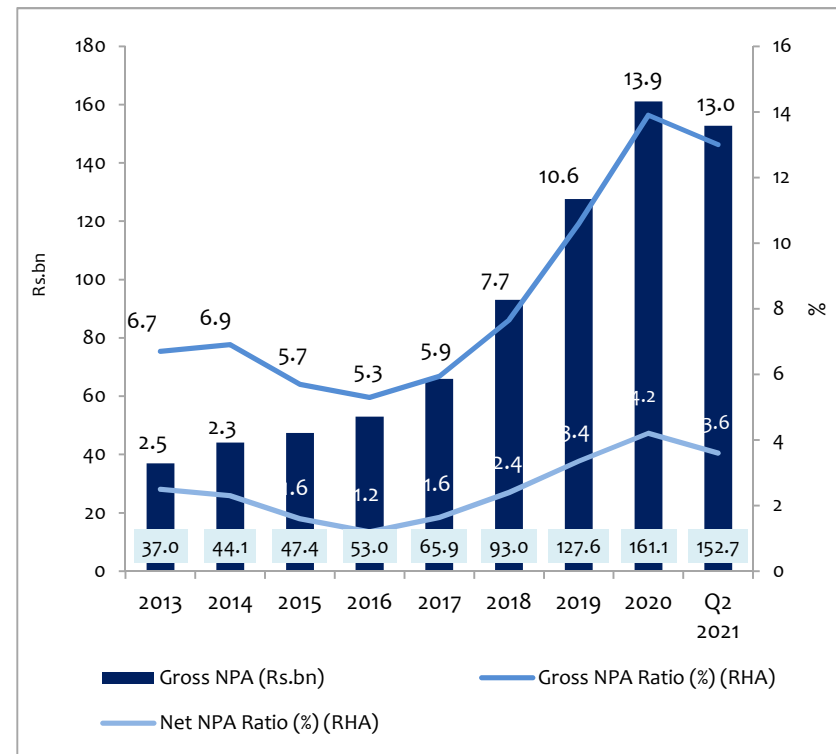
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Non-Bank Financial Sector Indicators (ii)

Profitability Indicators of the LFC and SLC Sector



Non-Performing Advances

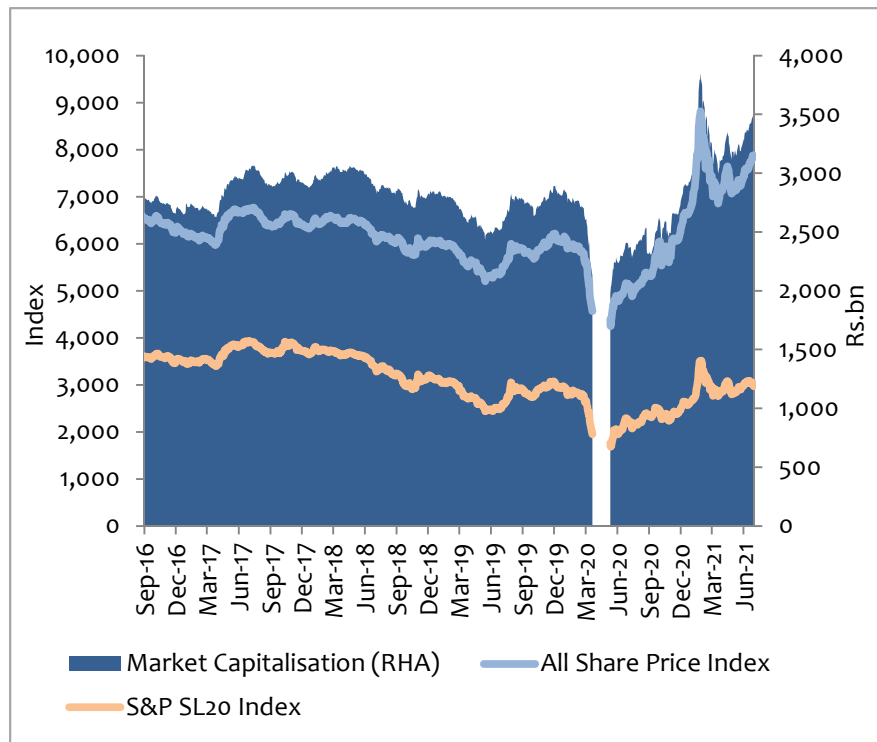


Source: Central Bank of Sri Lanka

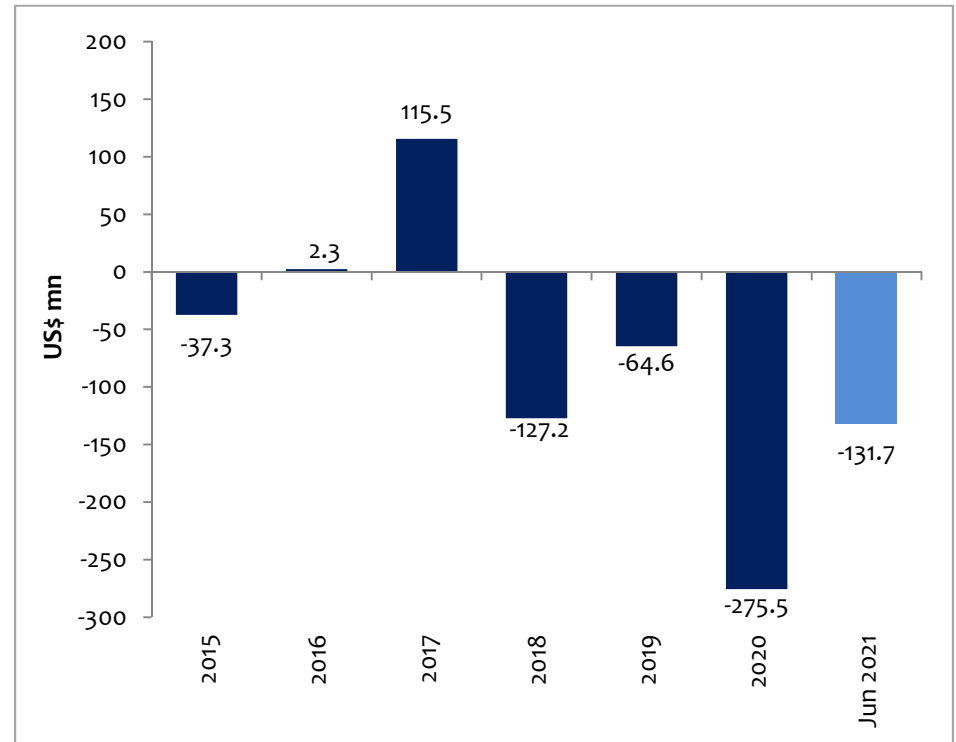


Stock Market Performance

Share Price Indices and Market Capitalisation (a)



Net Foreign Inflows to the Secondary Market



Source: Colombo Stock Exchange



(a) The CSE was not functioning during the period from 23 March 2020 to 6 May 2020 due to the prevailed conditions of the country with the spread of COVID-19



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The set of graphs above summarises macroeconomic and financial market trends in Sri Lanka. These graphs do not contain source data. An extensive set of data is available on the CBSL website. Information for the Second quarter of 2021 is provisional.

