

Sri Lanka: Macroeconomic Developments in Charts

Second Quarter 2019



Central Bank of Sri Lanka
Economic Research Department

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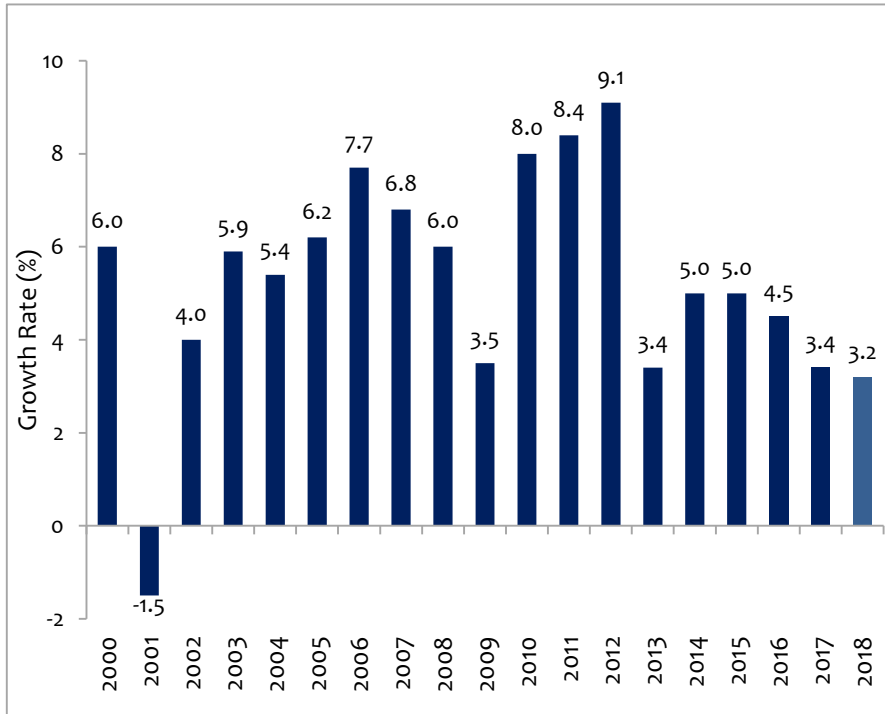


Real Sector and Inflation

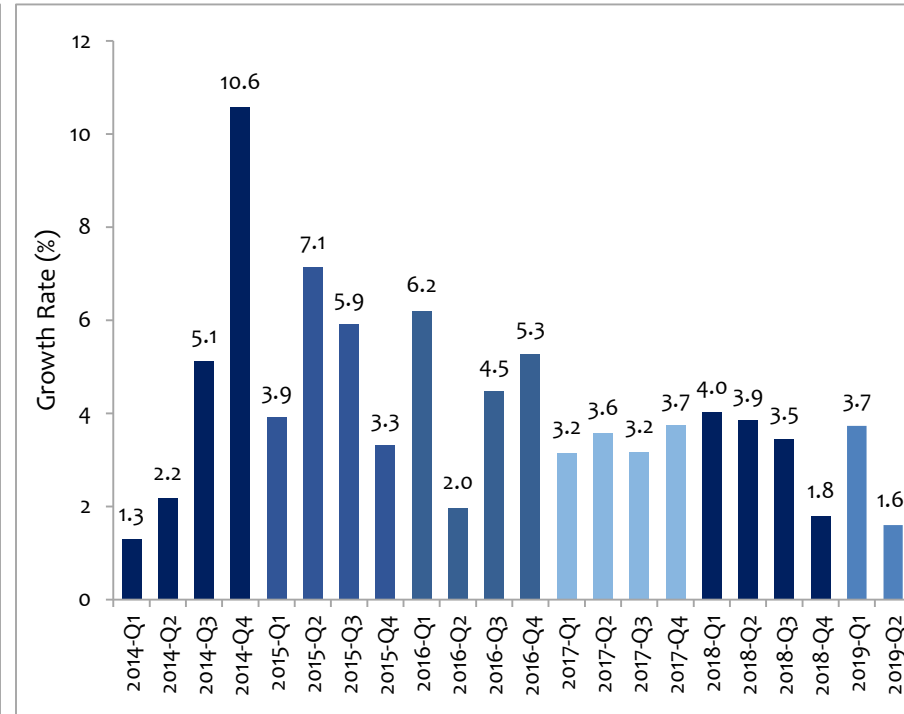


Real GDP Growth

Annual Real GDP Growth



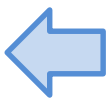
Quarterly Real GDP Growth



Source: Department of Census and Statistics

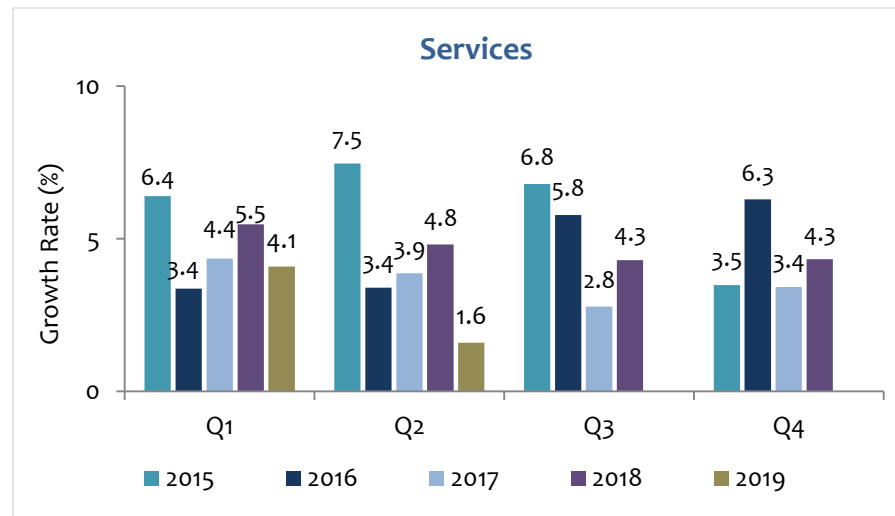
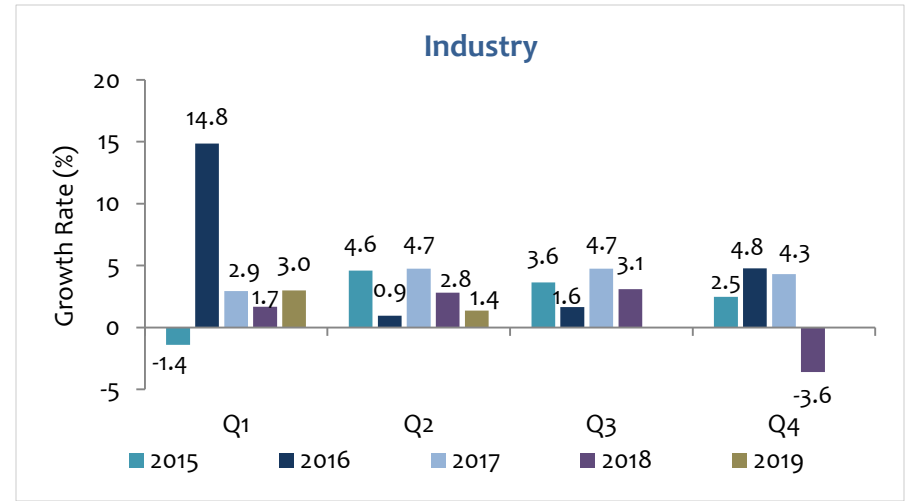
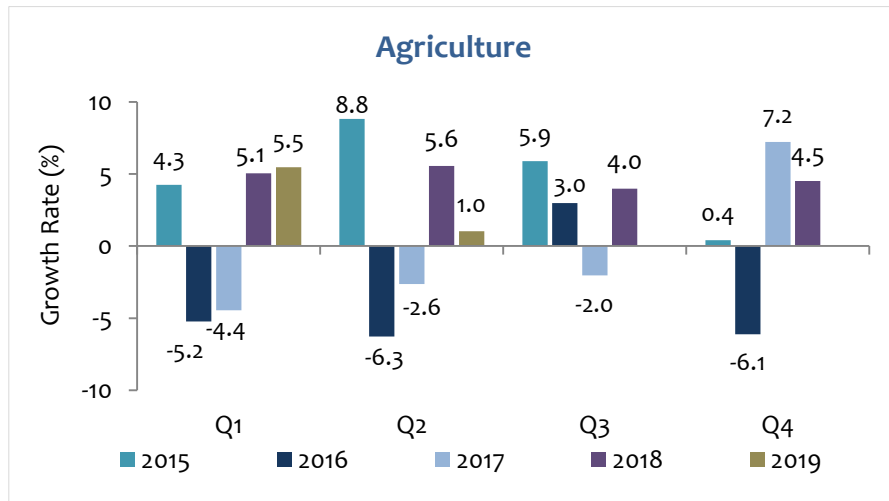
Note: Data from 2011 are based on the base year 2010 GDP estimates of Department of Census and Statistics

Data are based on latest GDP estimates made available on 18 September 2019 by the Department of Census and Statistics

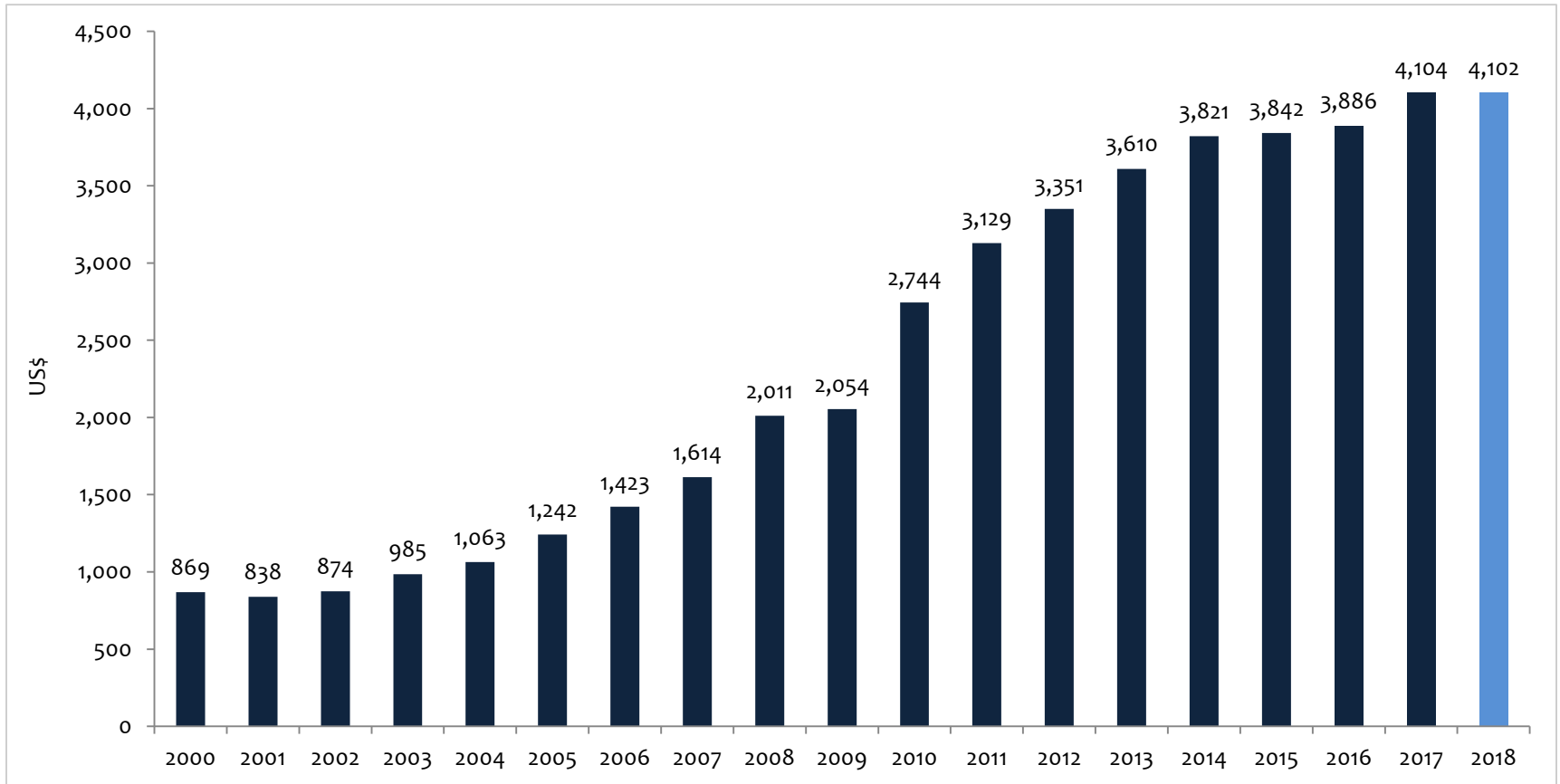


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Sectoral GDP Growth



Per Capita GDP

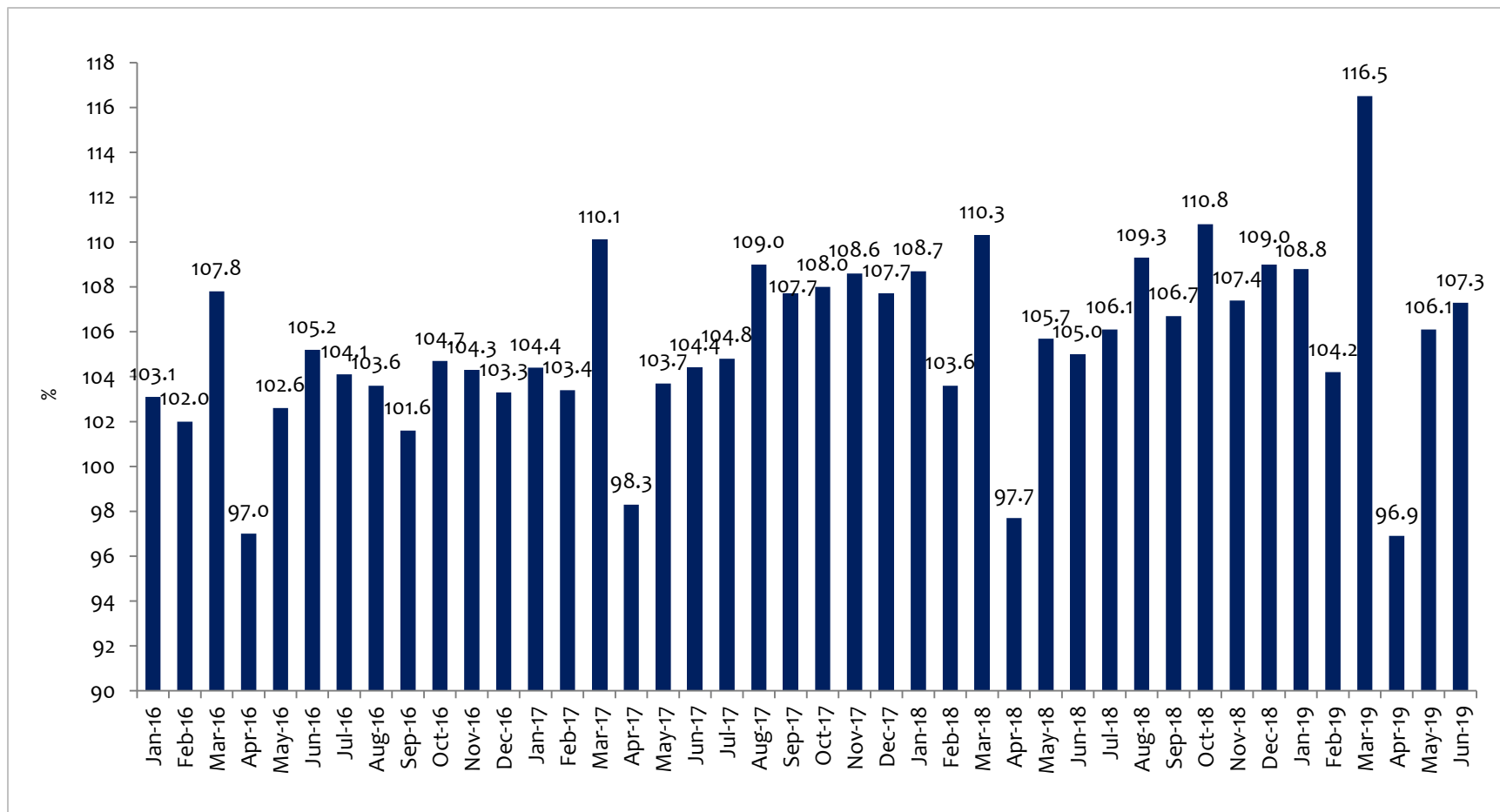


Source: Department of Census and Statistics
Central Bank of Sri Lanka

Note: Data from 2011 are based on the base year 2010 GDP estimates of Department of Census and Statistics and updated with latest population data
Data are based on latest GDP estimates made available on 19 March 2019 by the Department of Census and Statistics



Index of Industrial Production (IIP)*

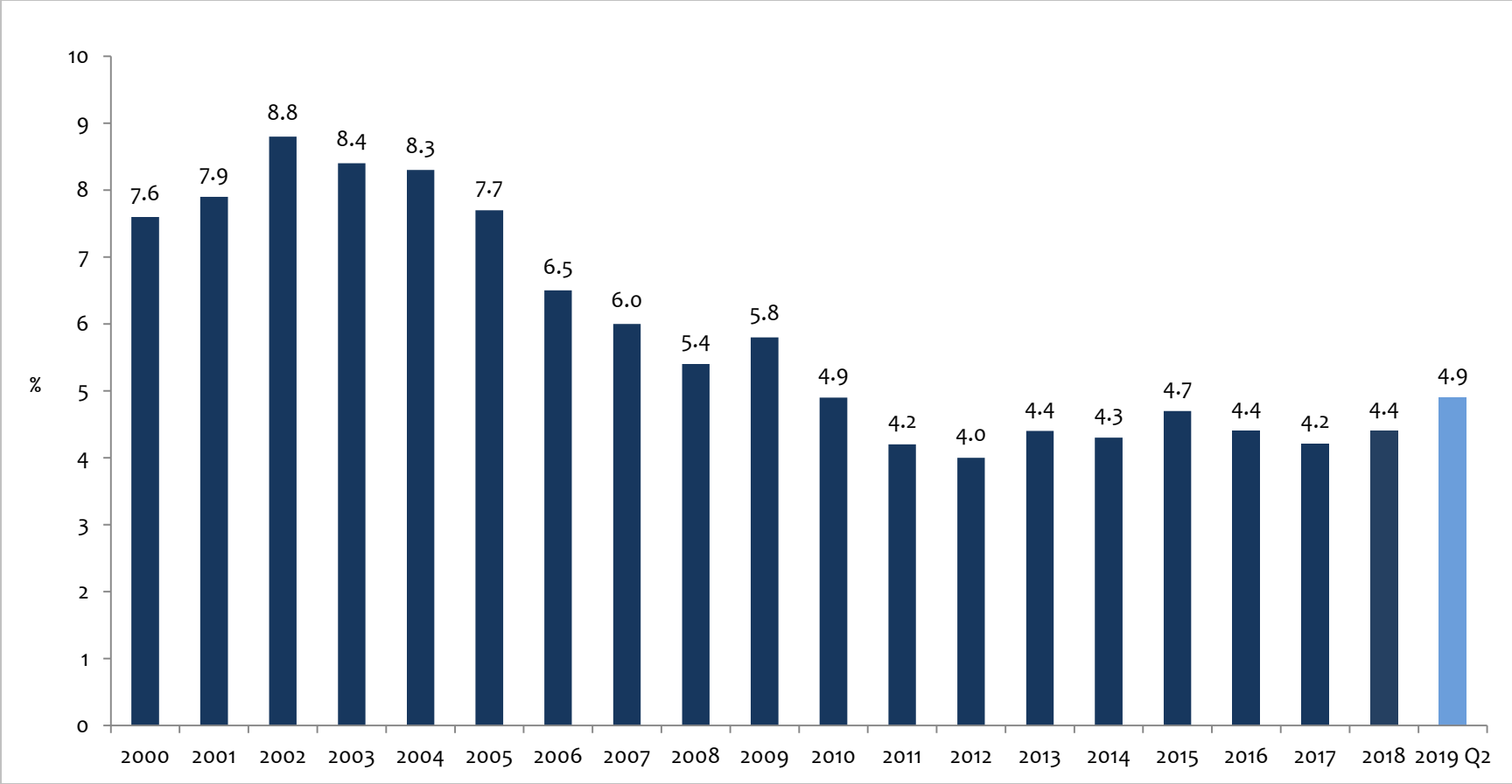


Source: Department of Census and Statistics

*Based on the Index of Industrial Production (IIP,2015=100)



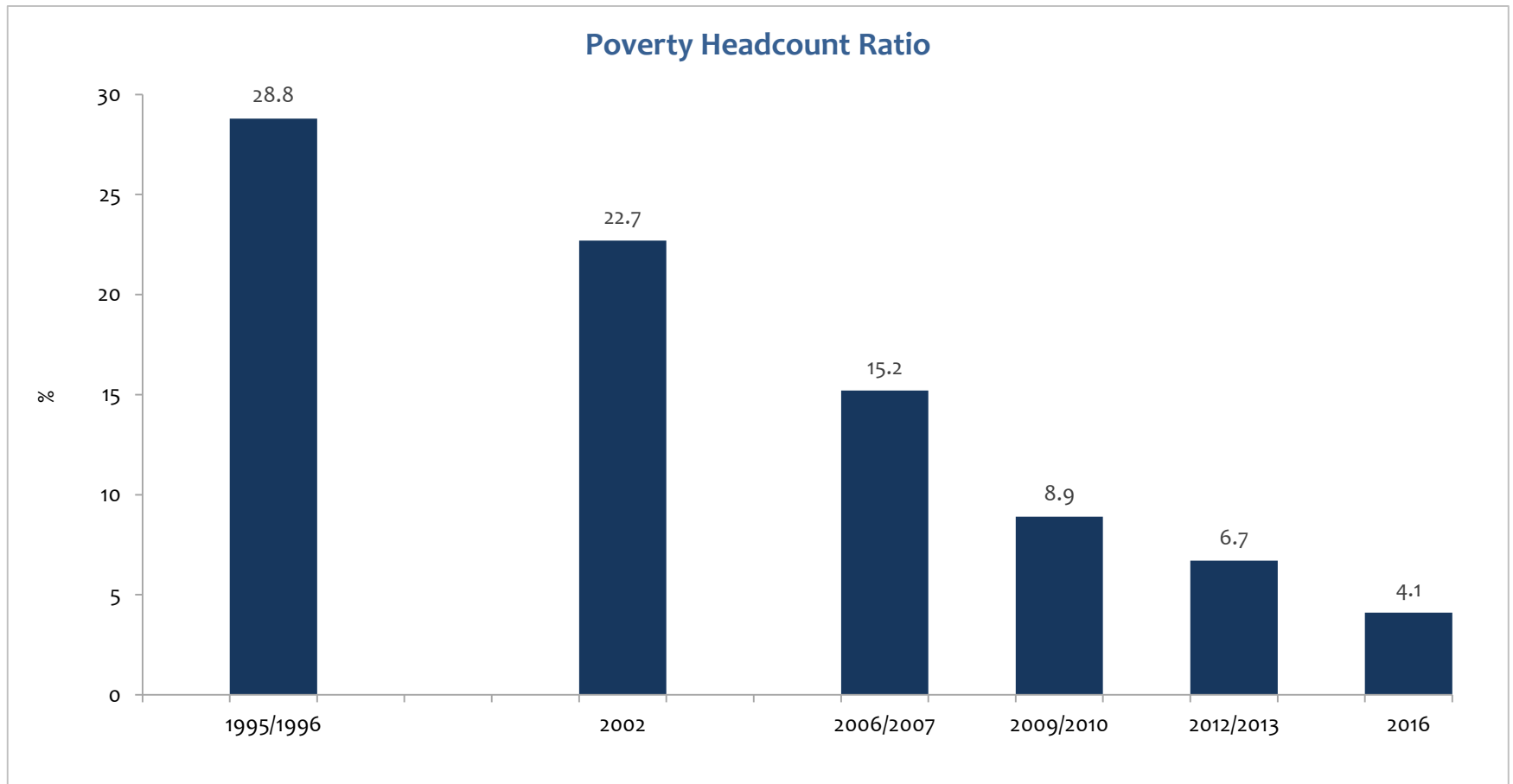
Unemployment



Source: Department of Census and Statistics



Poverty

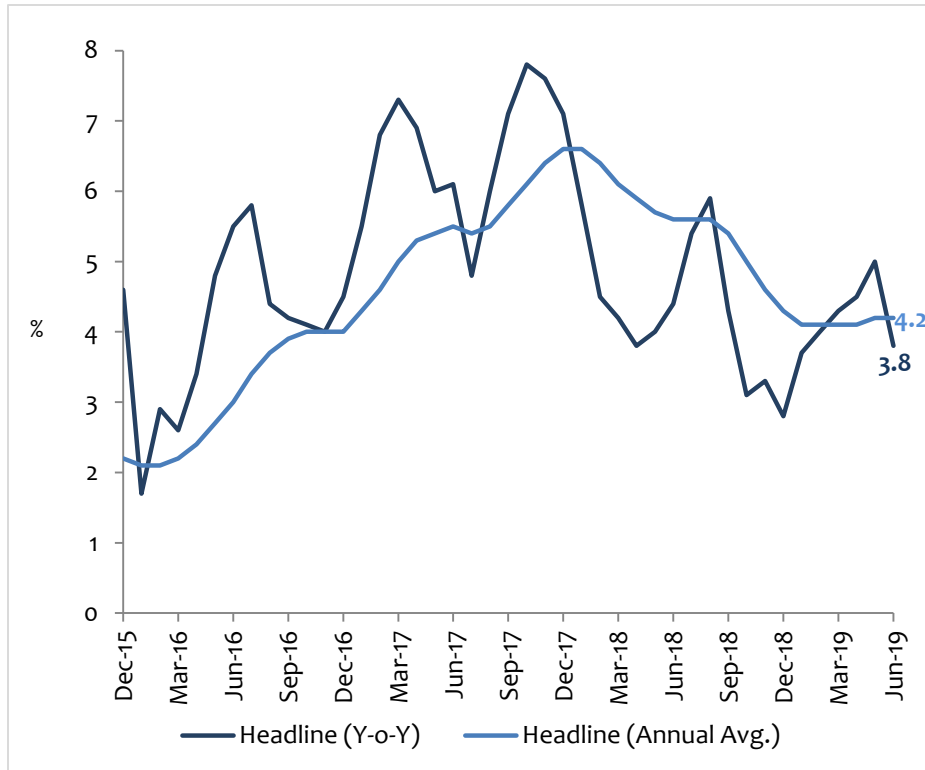


Source: Department of Census and Statistics

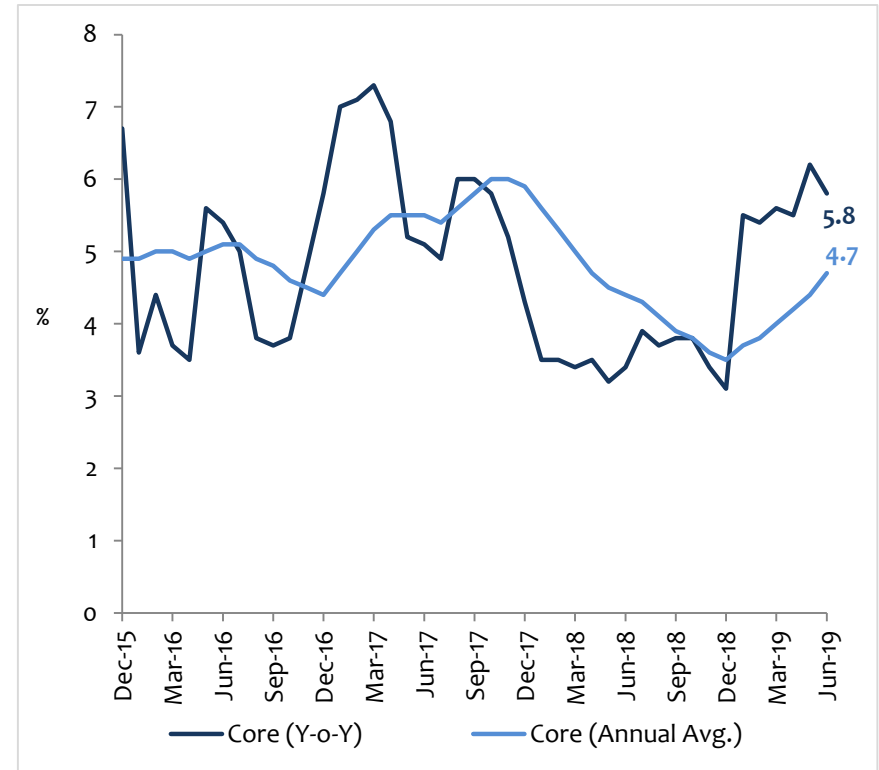


CCPI based Inflation*

CCPI based Headline Inflation



CCPI based Core Inflation**



Source: Department of Census and Statistics

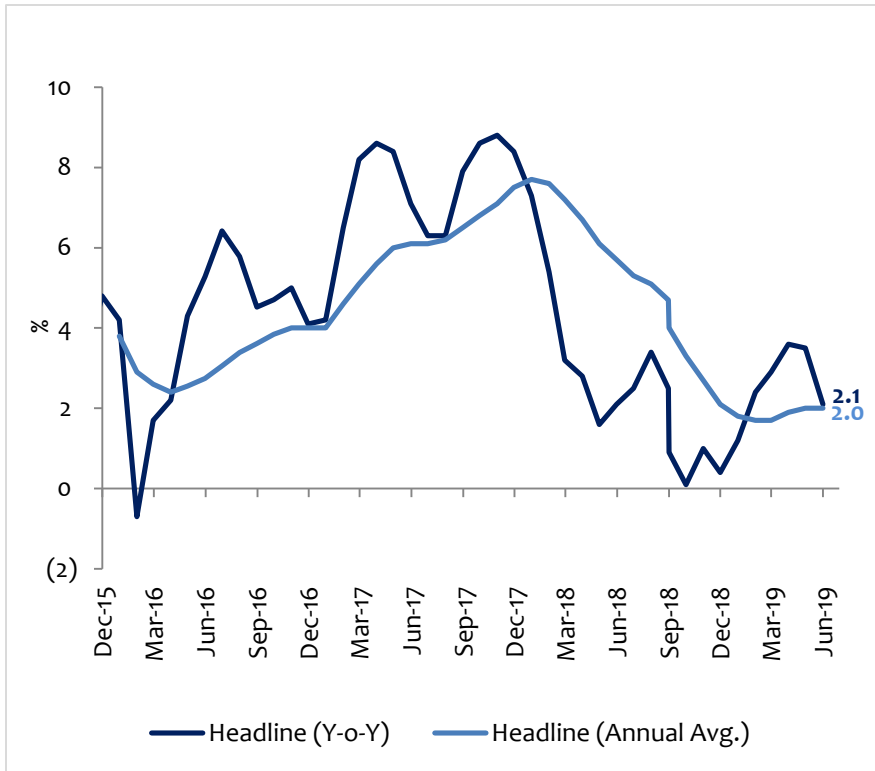
*Based on the Colombo Consumer Price Index (CCPI, 2013=100)

**Core Inflation is calculated by excluding volatile Food, energy and transport from the CCPI

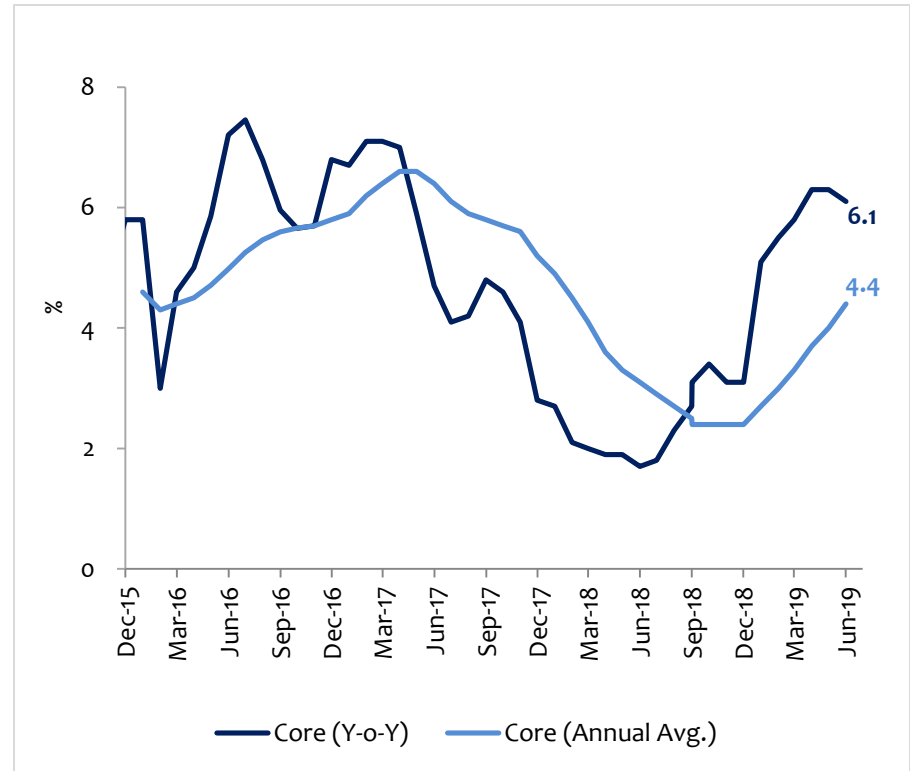


NCPI based Inflation*

NCPI based Headline Inflation



NCPI based Core Inflation**



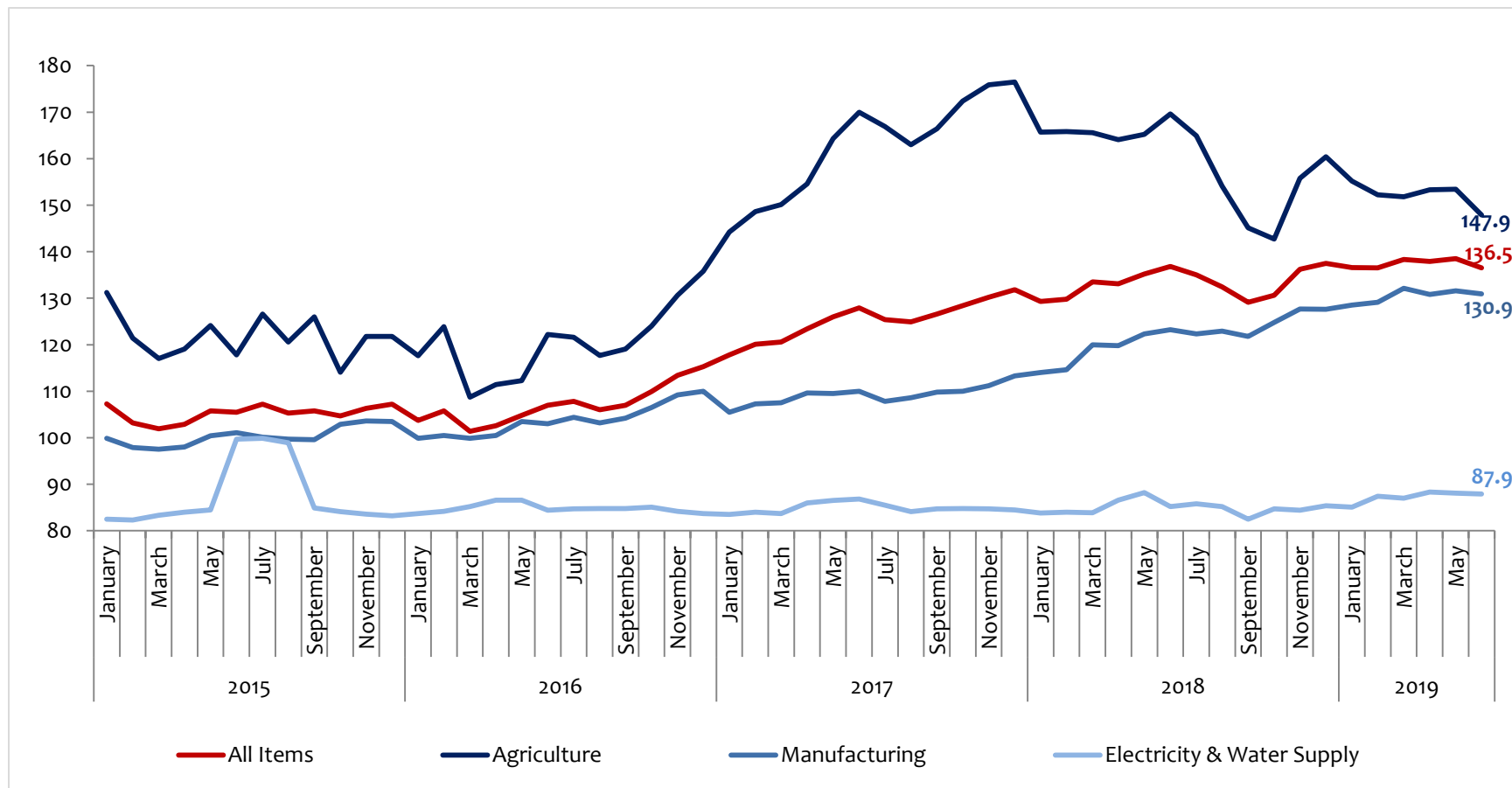
Source: Department of Census and Statistics

*Based on the National Consumer Price Index (2013=100)

**Core Inflation is calculated by excluding volatile Food, energy and transport from the NCPI



Producer's Price Index (PPI)*



Source: Department of Census and Statistics

*Based on the Producer's Price Index (PPI, 2013 Q4=100)

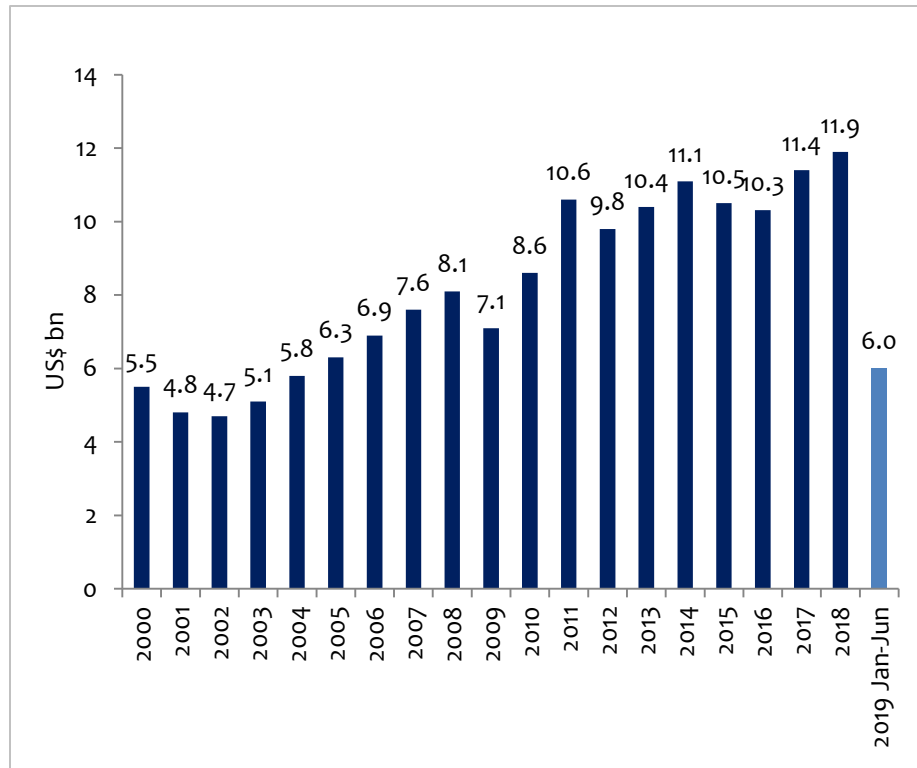


External Sector

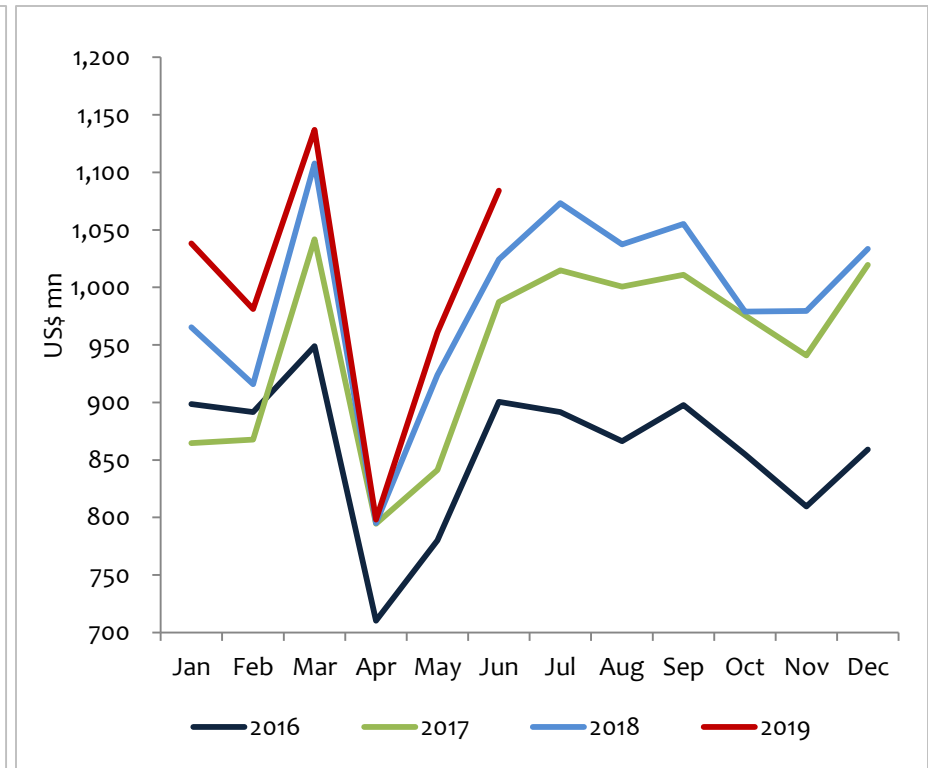


Earnings from Merchandise Exports

Merchandise Exports - Annual



Merchandise Exports - Monthly

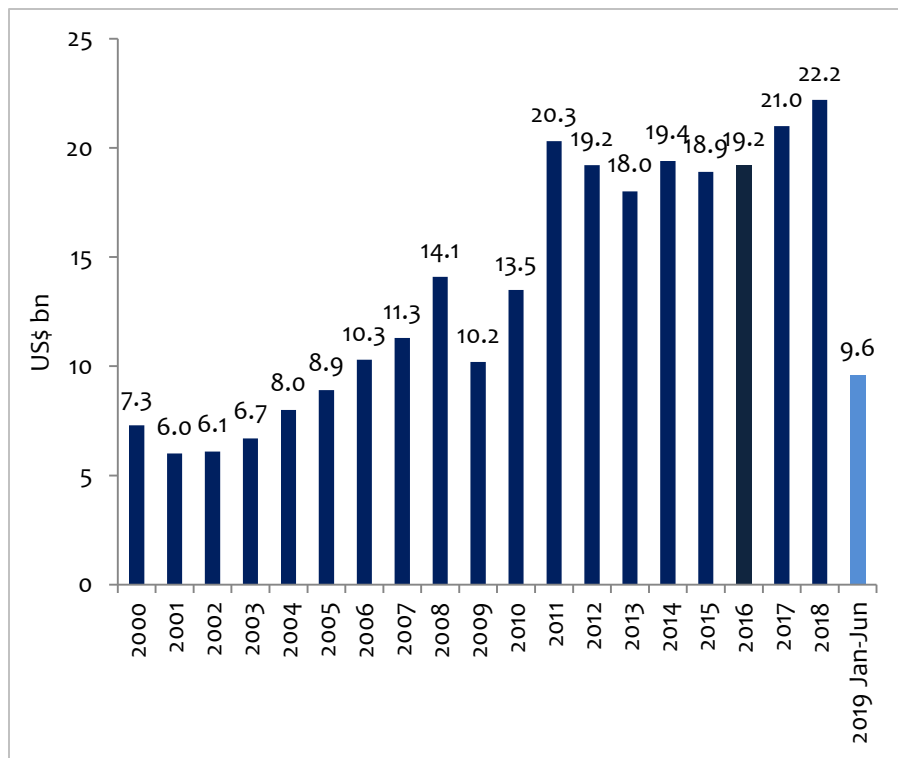


Source: Central Bank of Sri Lanka and Sri Lanka Customs

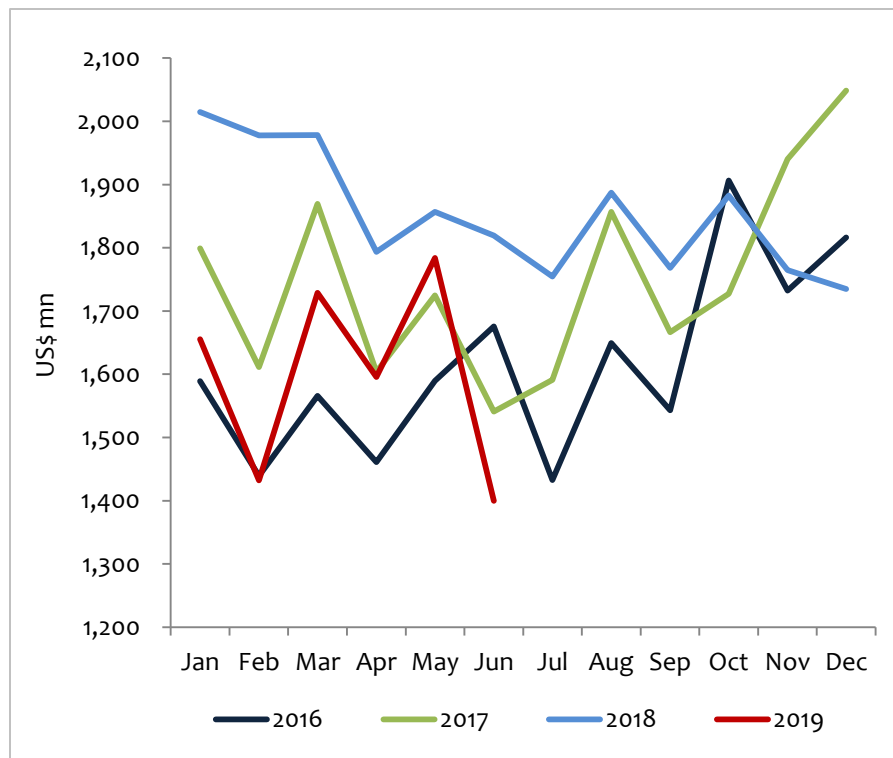


Expenditure on Merchandise Imports

Merchandise Imports - Annual



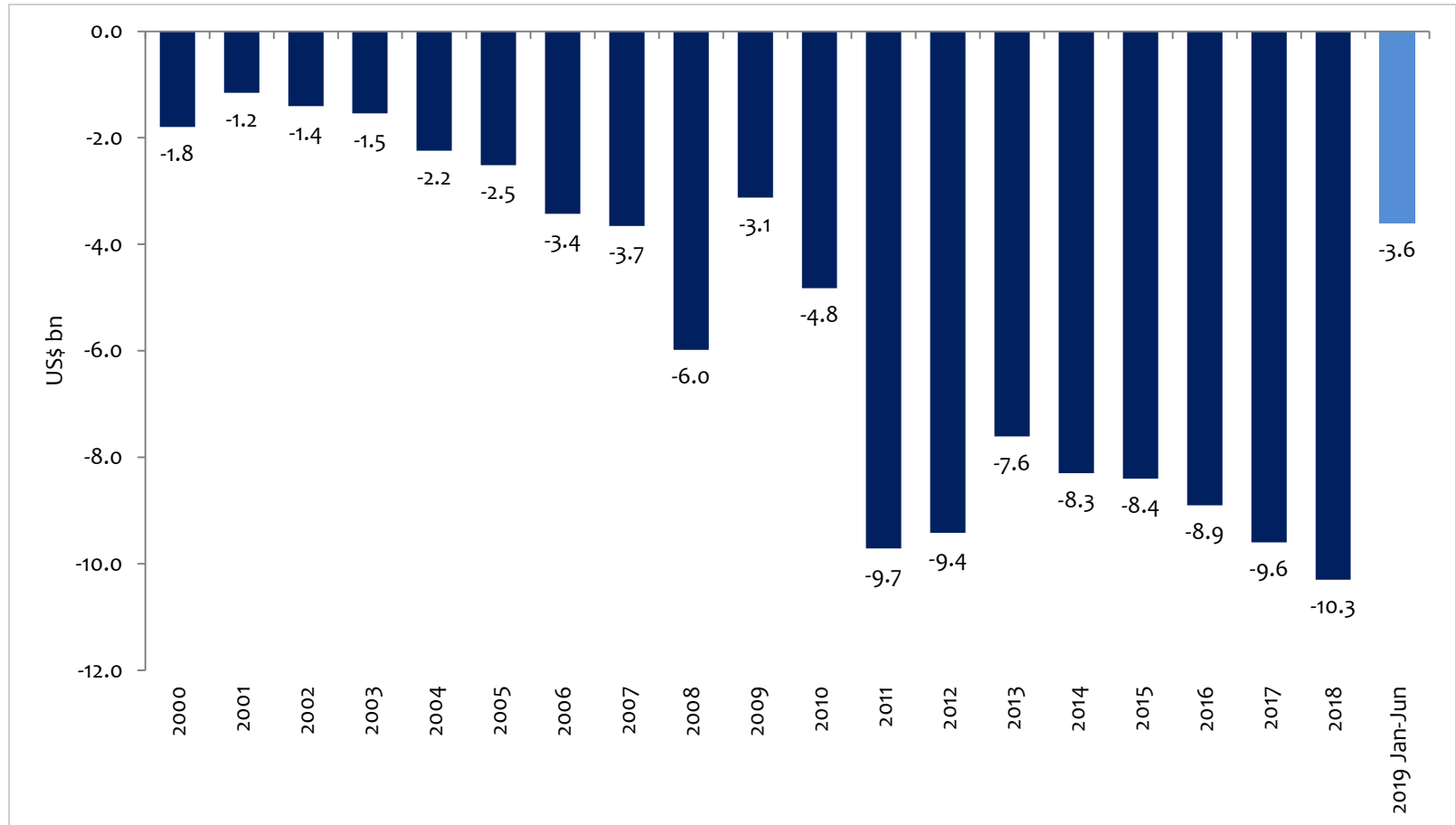
Merchandise Imports - Monthly



Source: Central Bank of Sri Lanka and Sri Lanka Customs



Trade Balance

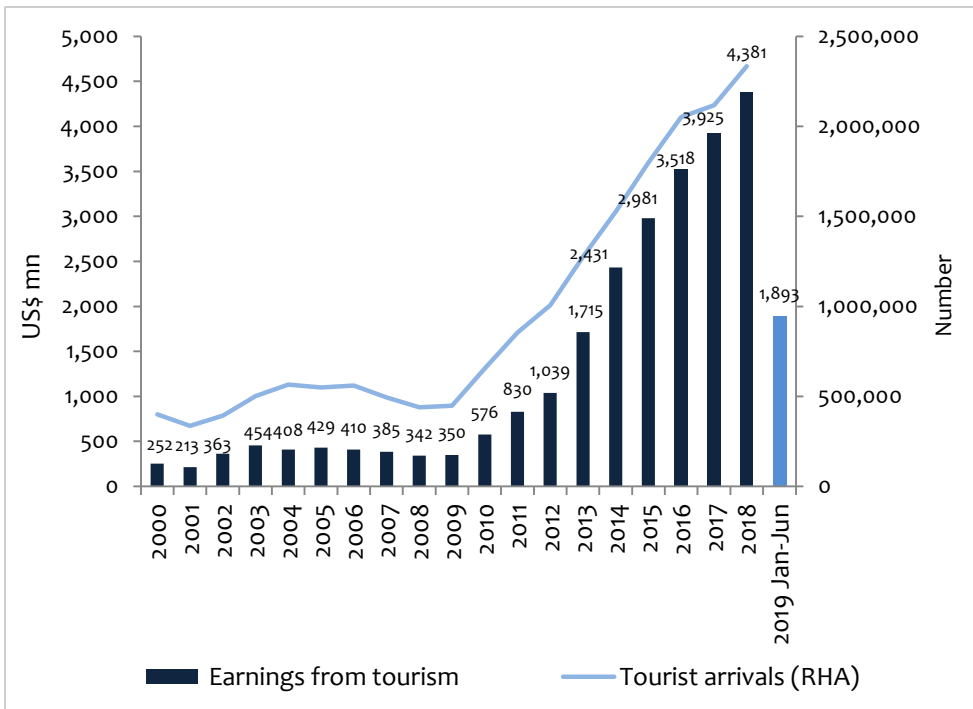


Source: Central Bank of Sri Lanka



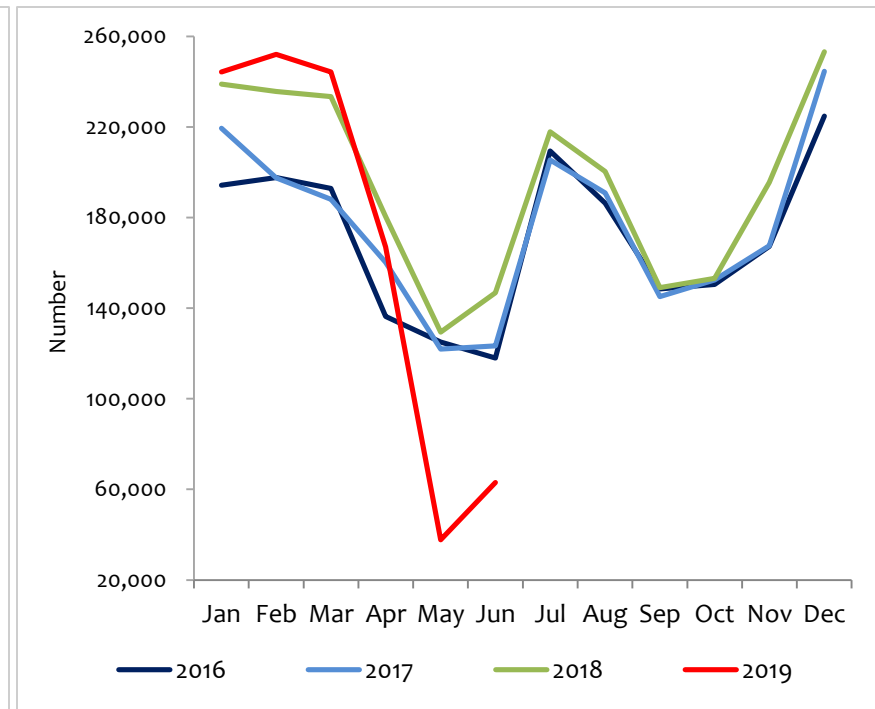
Tourism

Arrivals and Earnings



Source: Central Bank of Sri Lanka and Sri Lanka Tourist Development Authority (SLTDA)

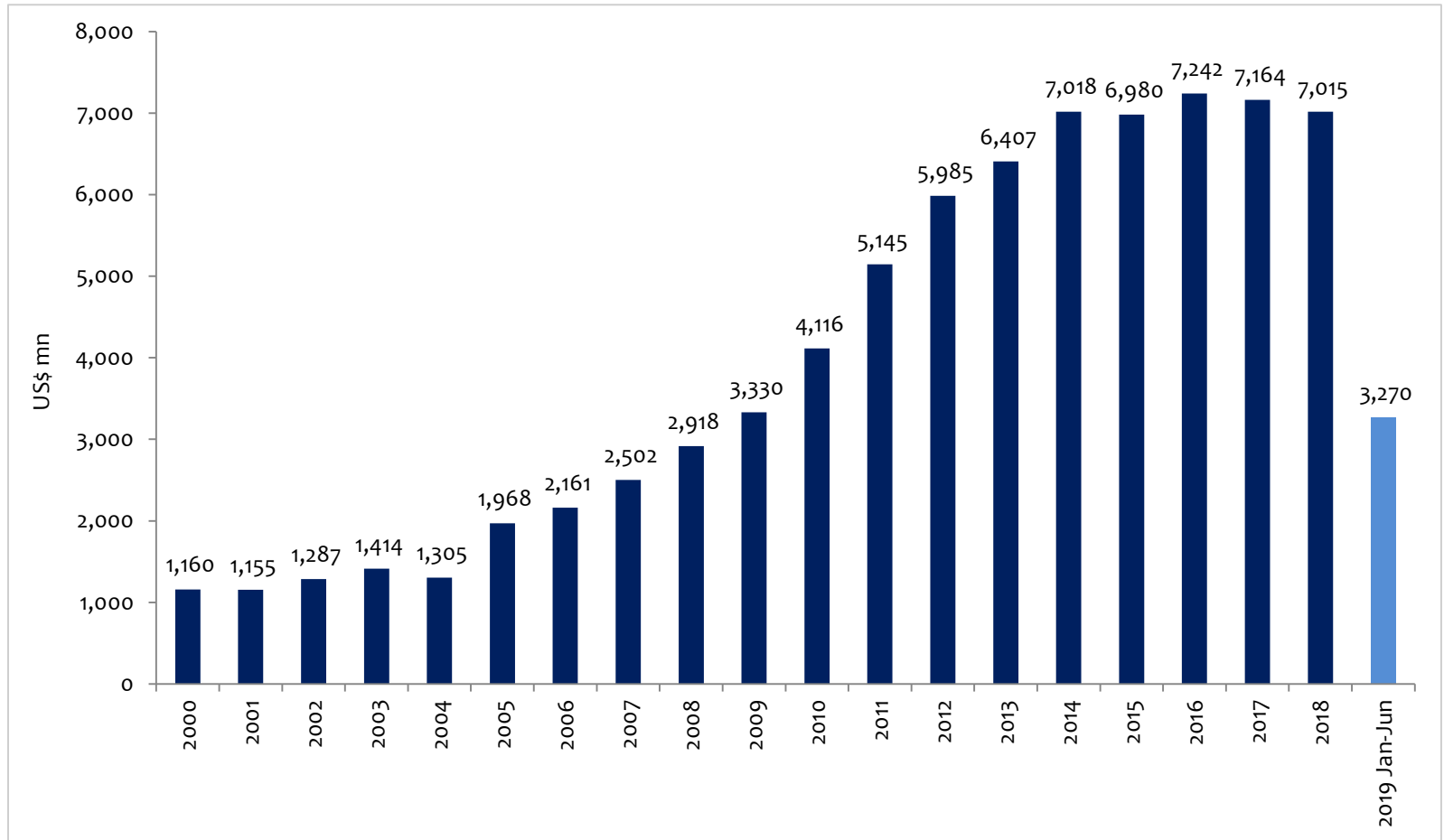
Monthly Arrivals



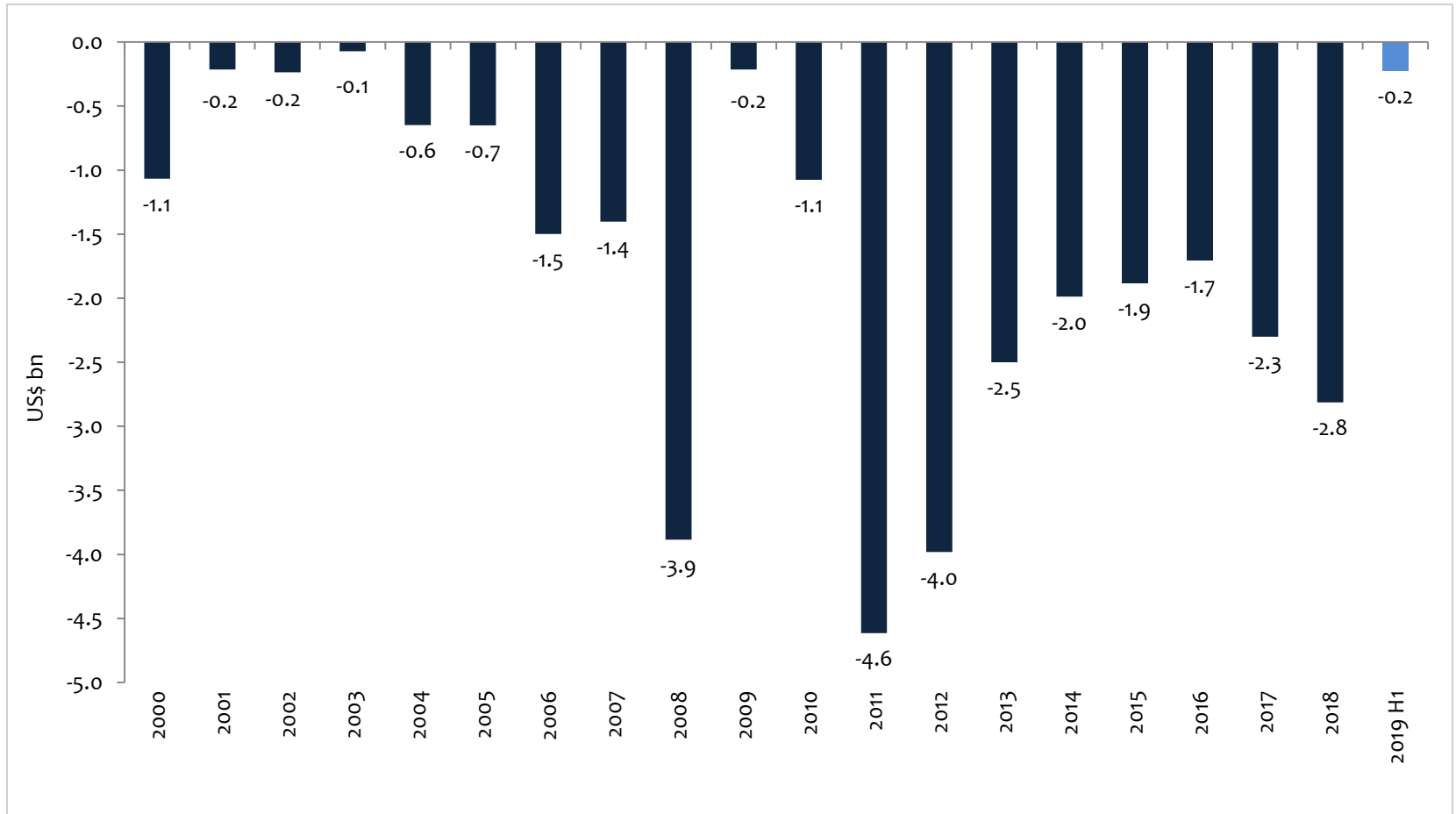
Source: SLTDA



Workers' Remittances



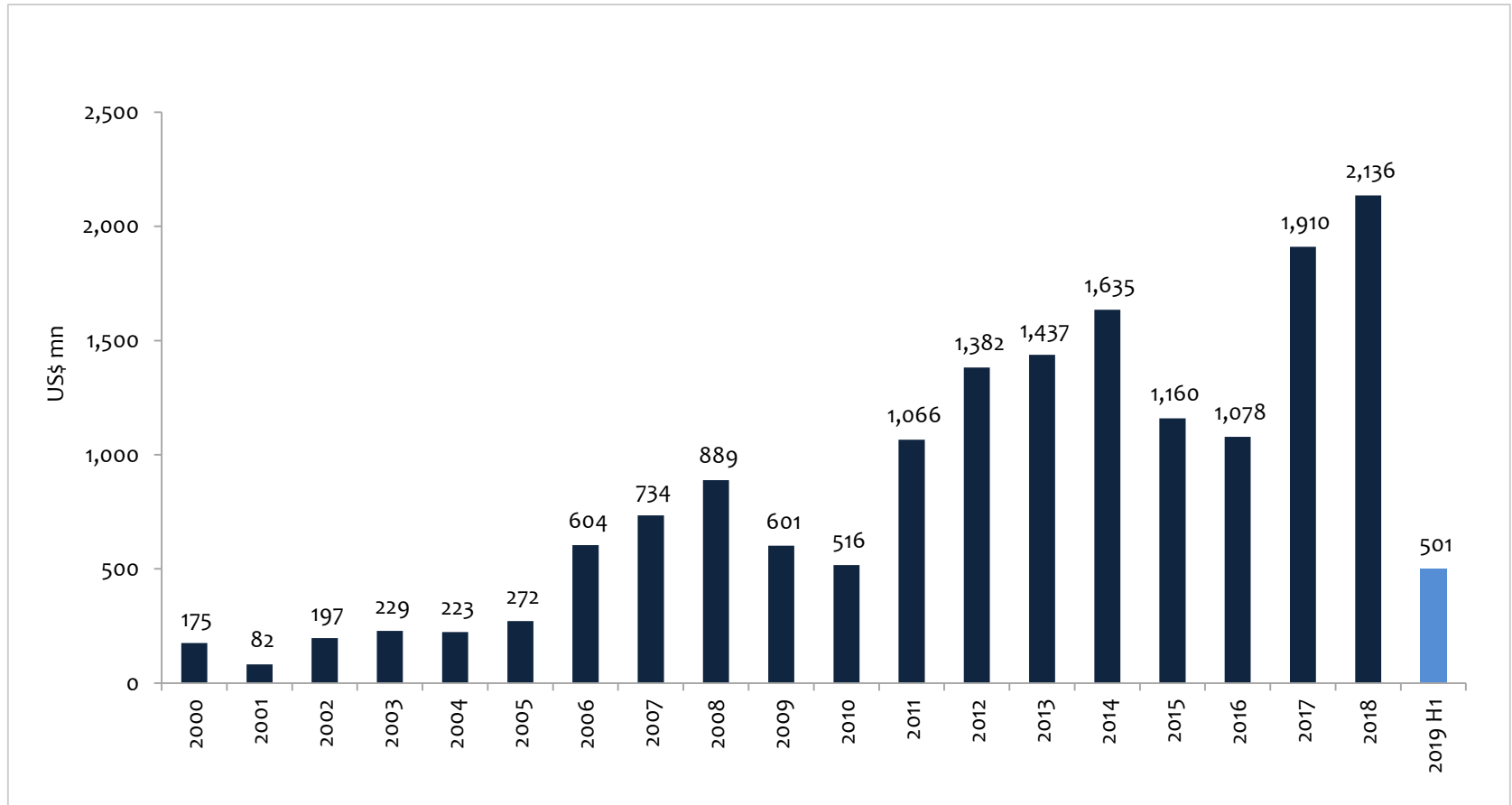
Current Account Balance



Source: Central Bank of Sri Lanka



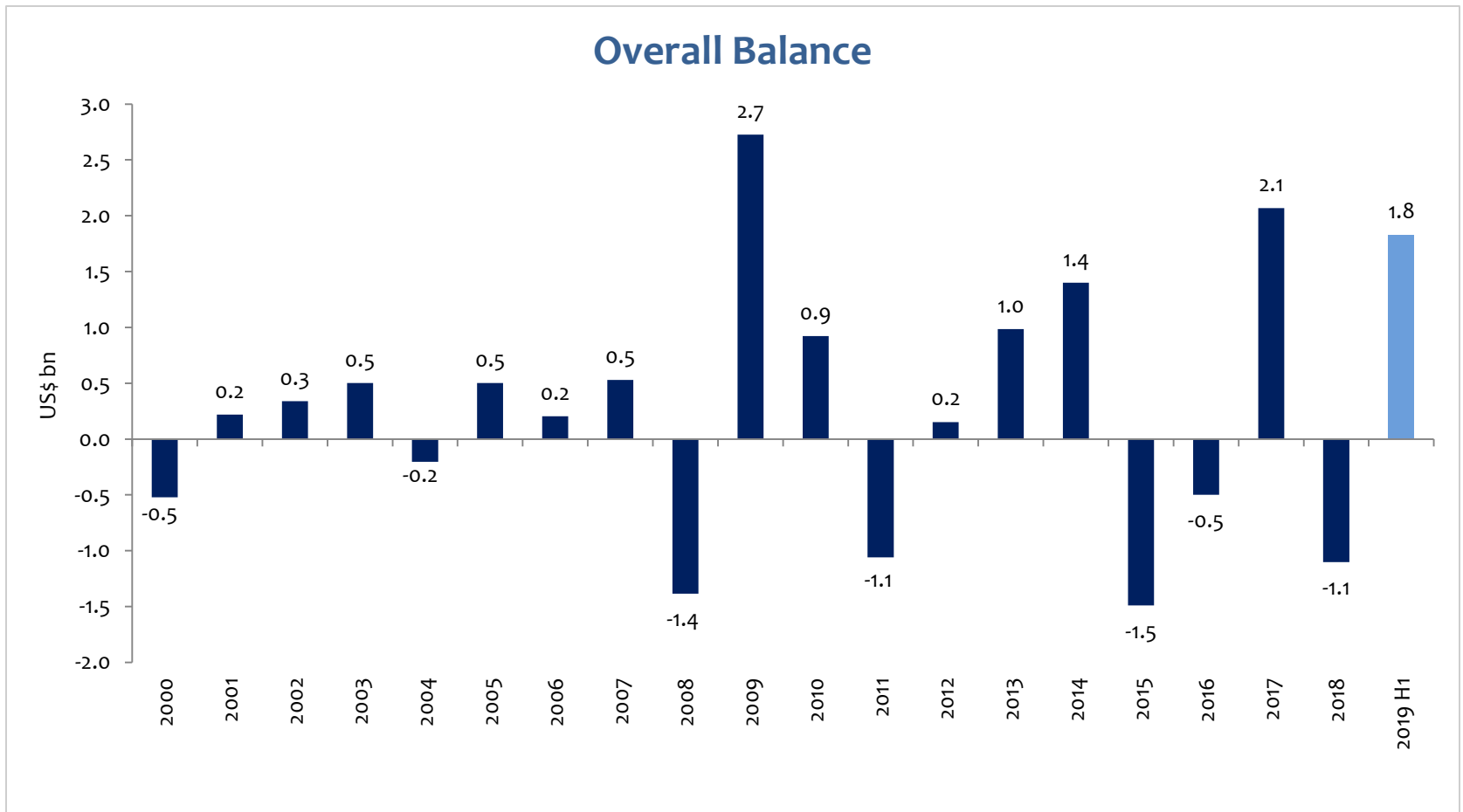
Foreign Direct Investment Inflows



Source: Central Bank of Sri Lanka,
Board of Investment and Colombo Stock Exchange



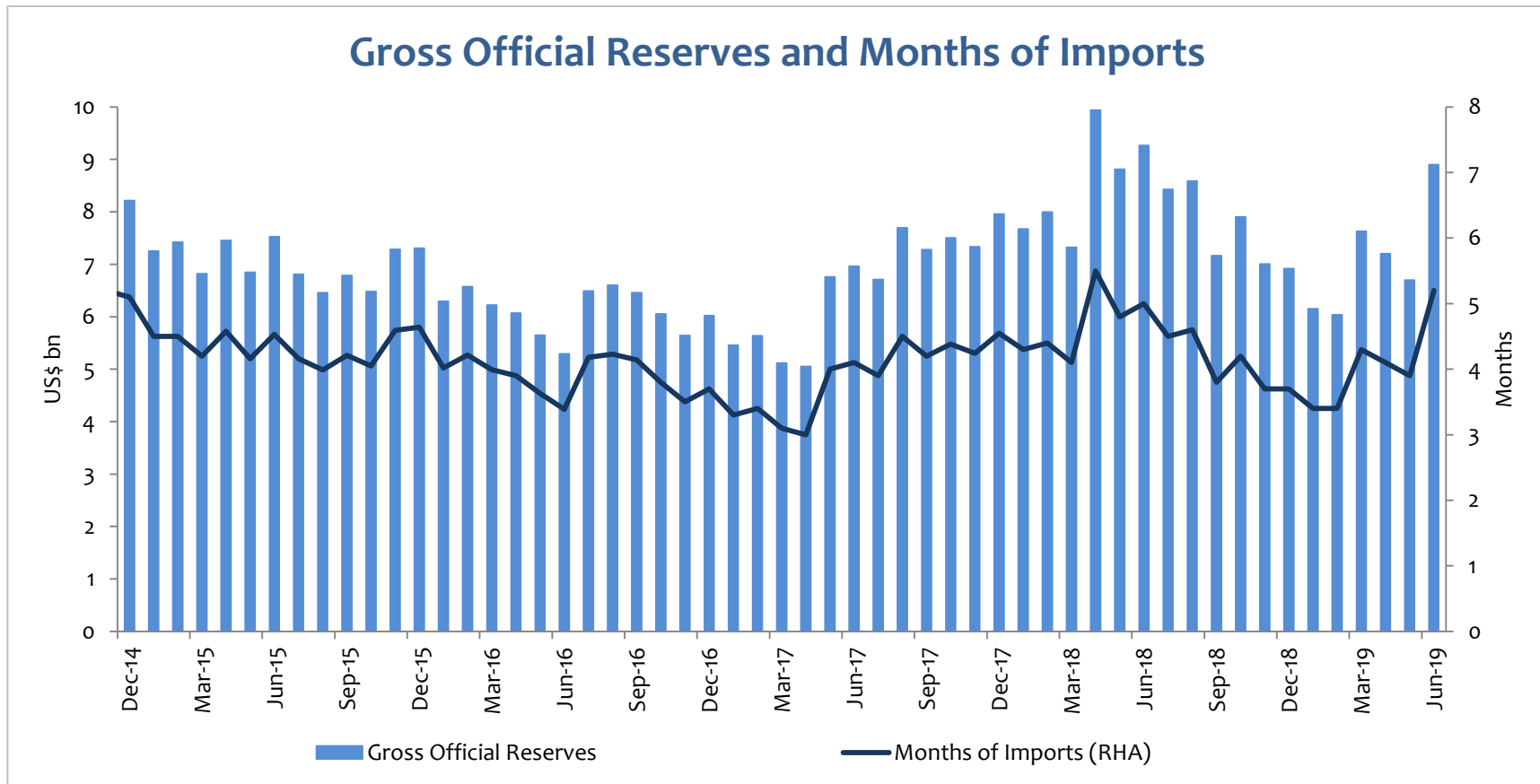
Balance of Payments



Source: Central Bank of Sri Lanka



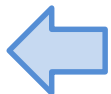
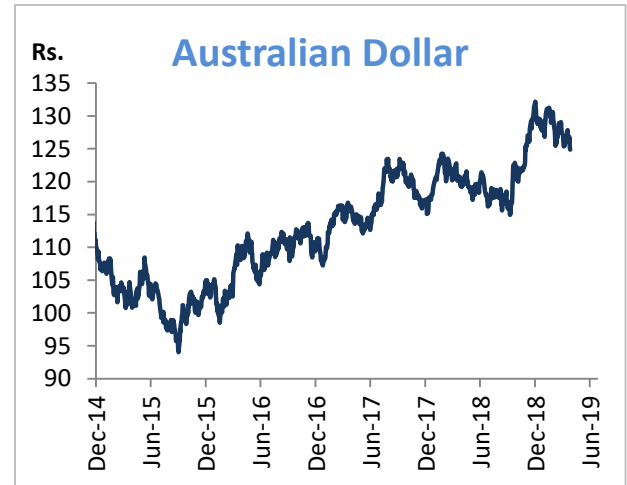
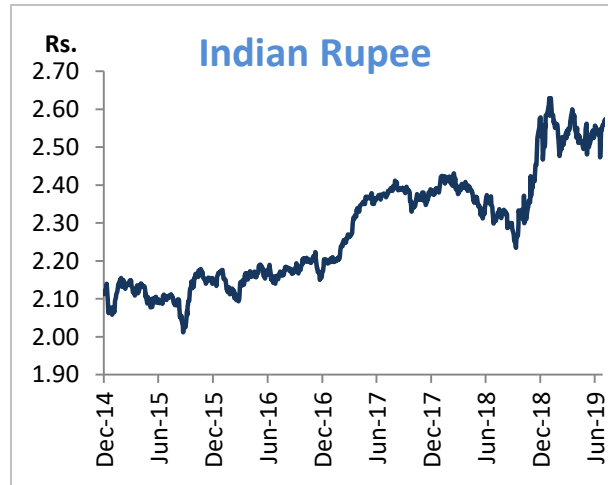
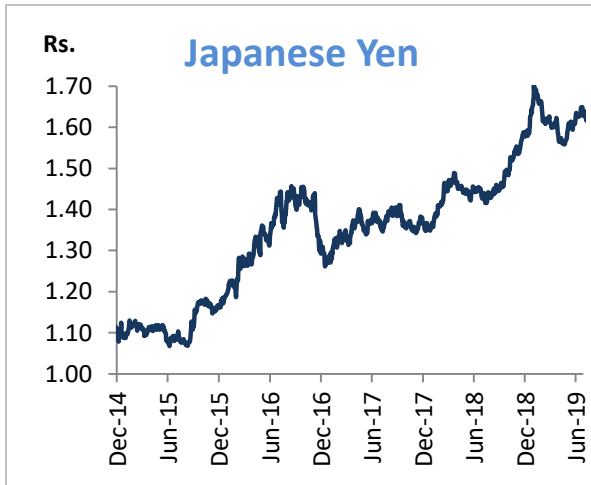
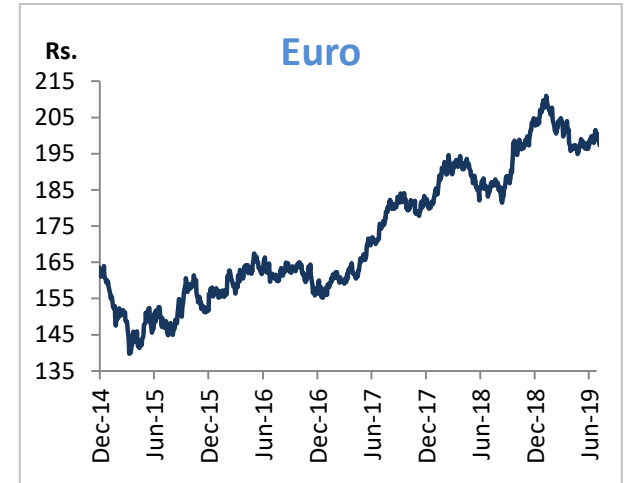
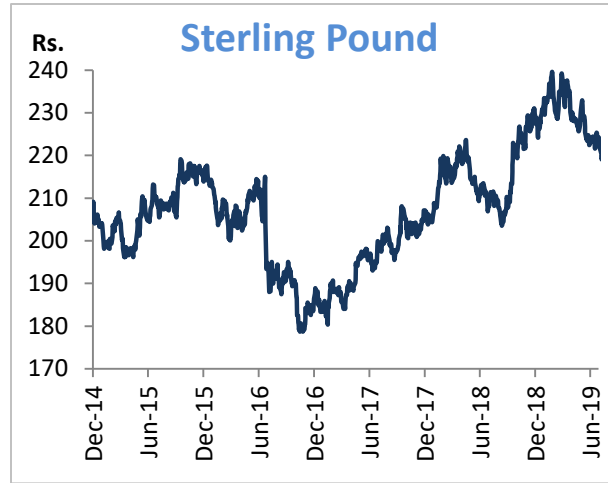
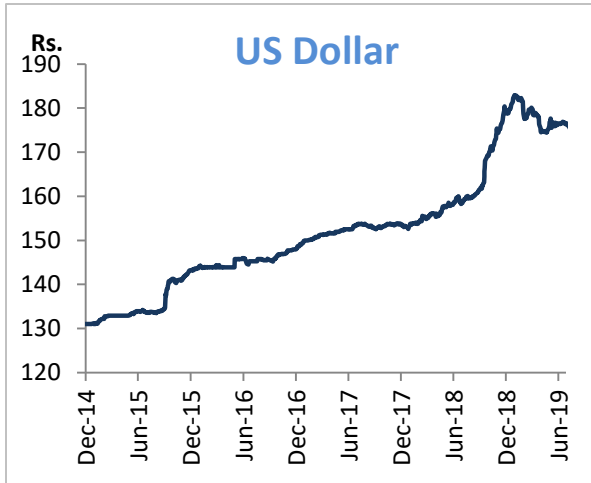
Gross Official Reserves



Source: Central Bank of Sri Lanka



Exchange Rate Movements



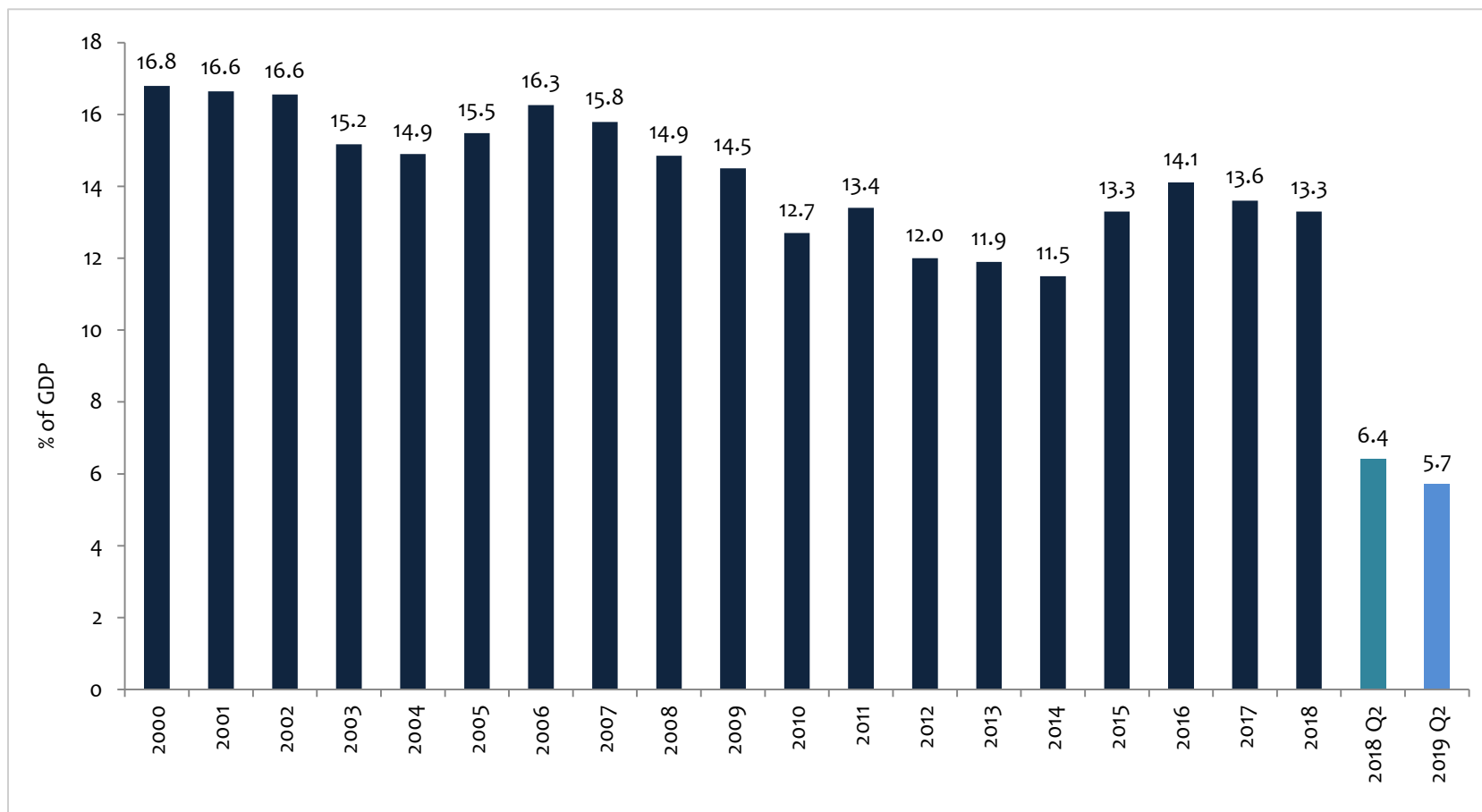
Source: Central Bank of Sri Lanka



Fiscal Sector



Government Revenue



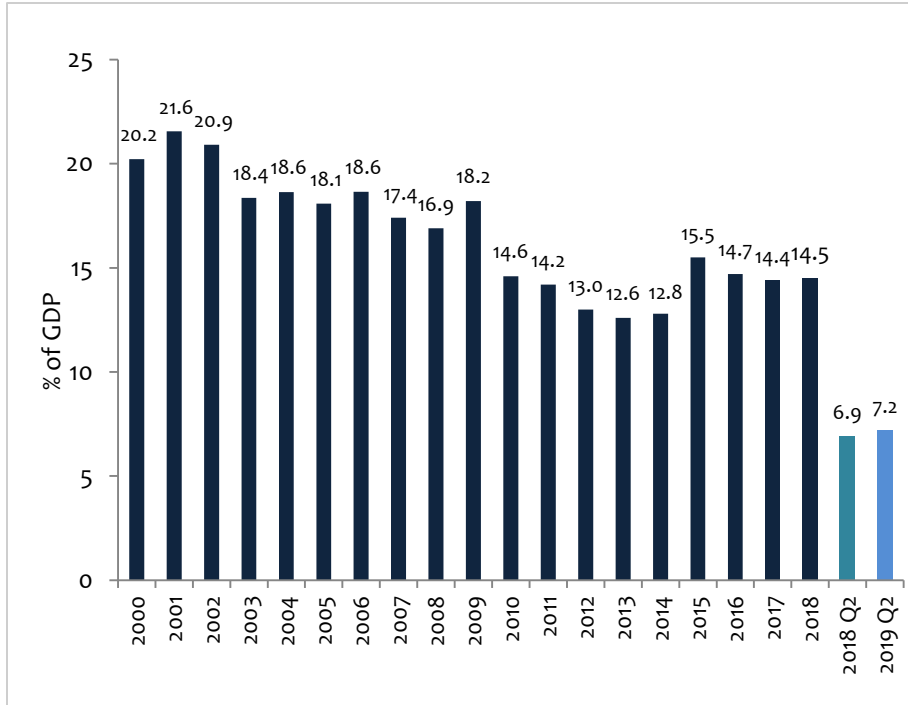
Source: Ministry of Finance

Note: Information from 2010 are based on rebased (2010 prices) estimates of GDP published by the Department of Census and Statistics
Data (2016,2017) are based on latest GDP estimates made available on 19 June 2019 by the Department of Census and Statistics

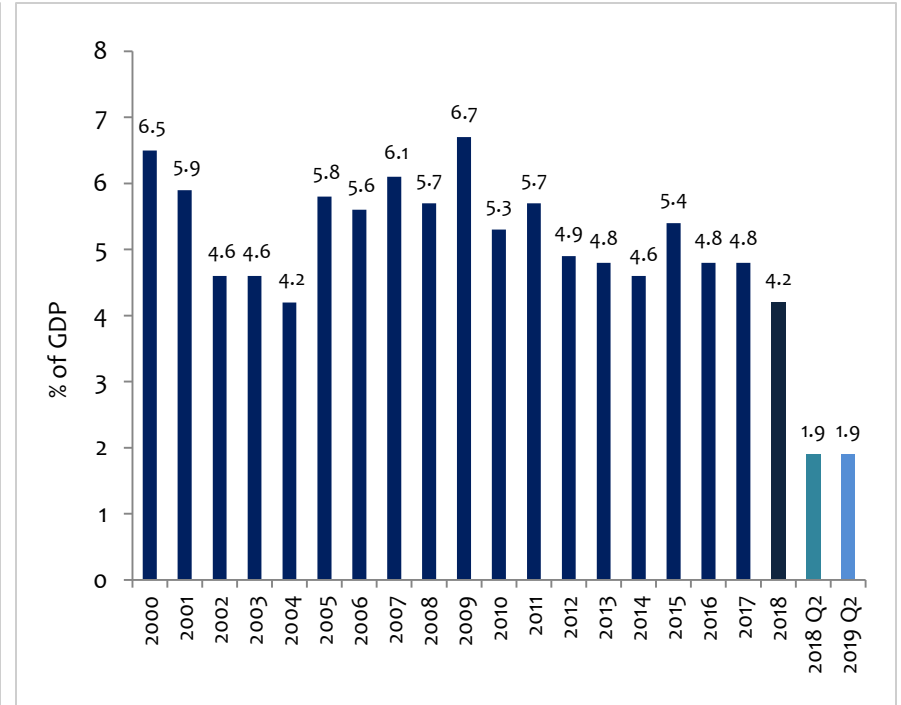


Government Expenditure

Recurrent Expenditure



Capital and Net Lending

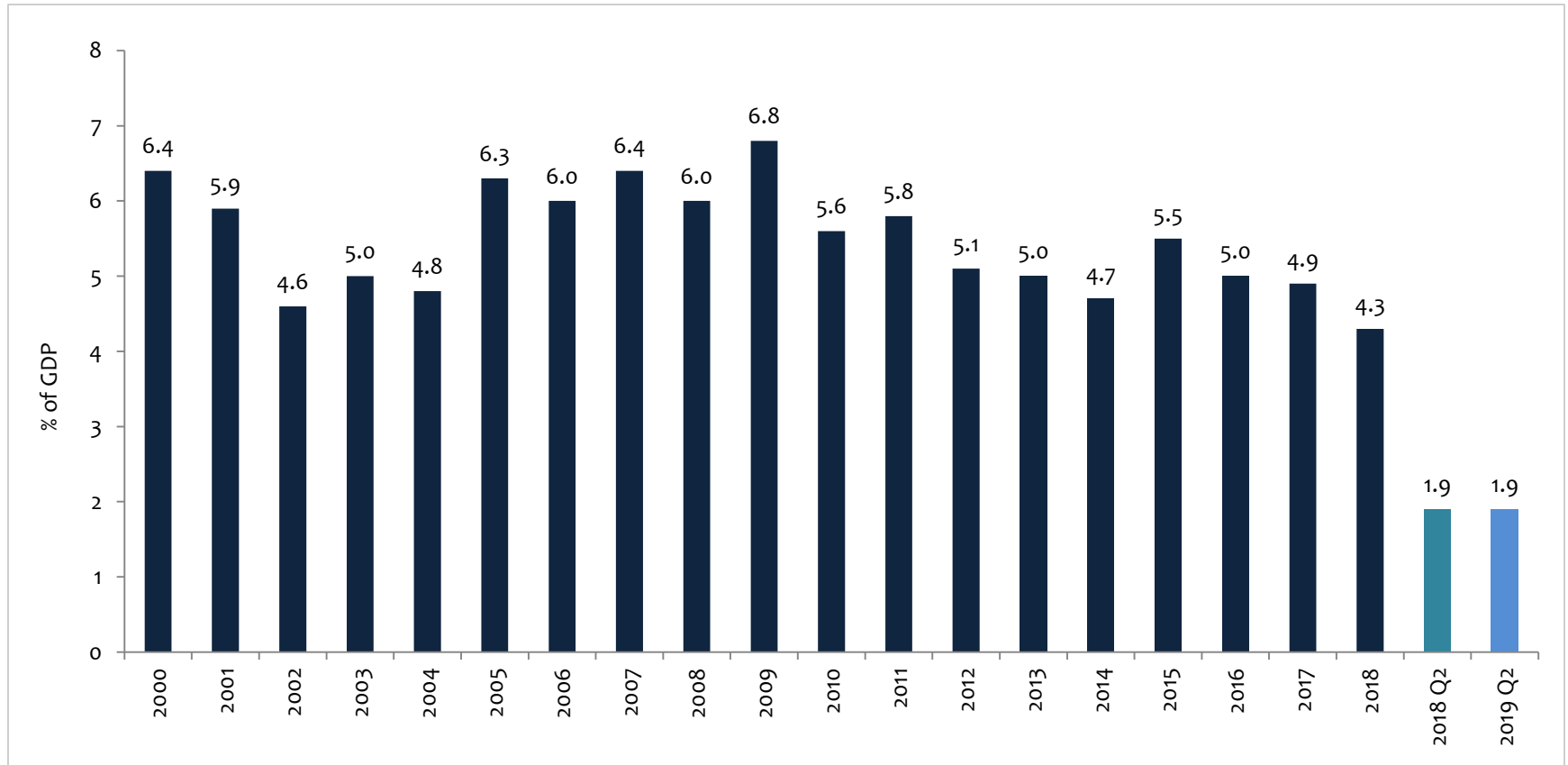


Source: Ministry of Finance

Note: Information from 2010 are based on rebased (2010 prices) estimates of GDP published by the Department of Census and Statistics
Data (2016,2017) are based on latest GDP estimates made available on 19 June 2019 by the Department of Census and Statistics



Public Investment

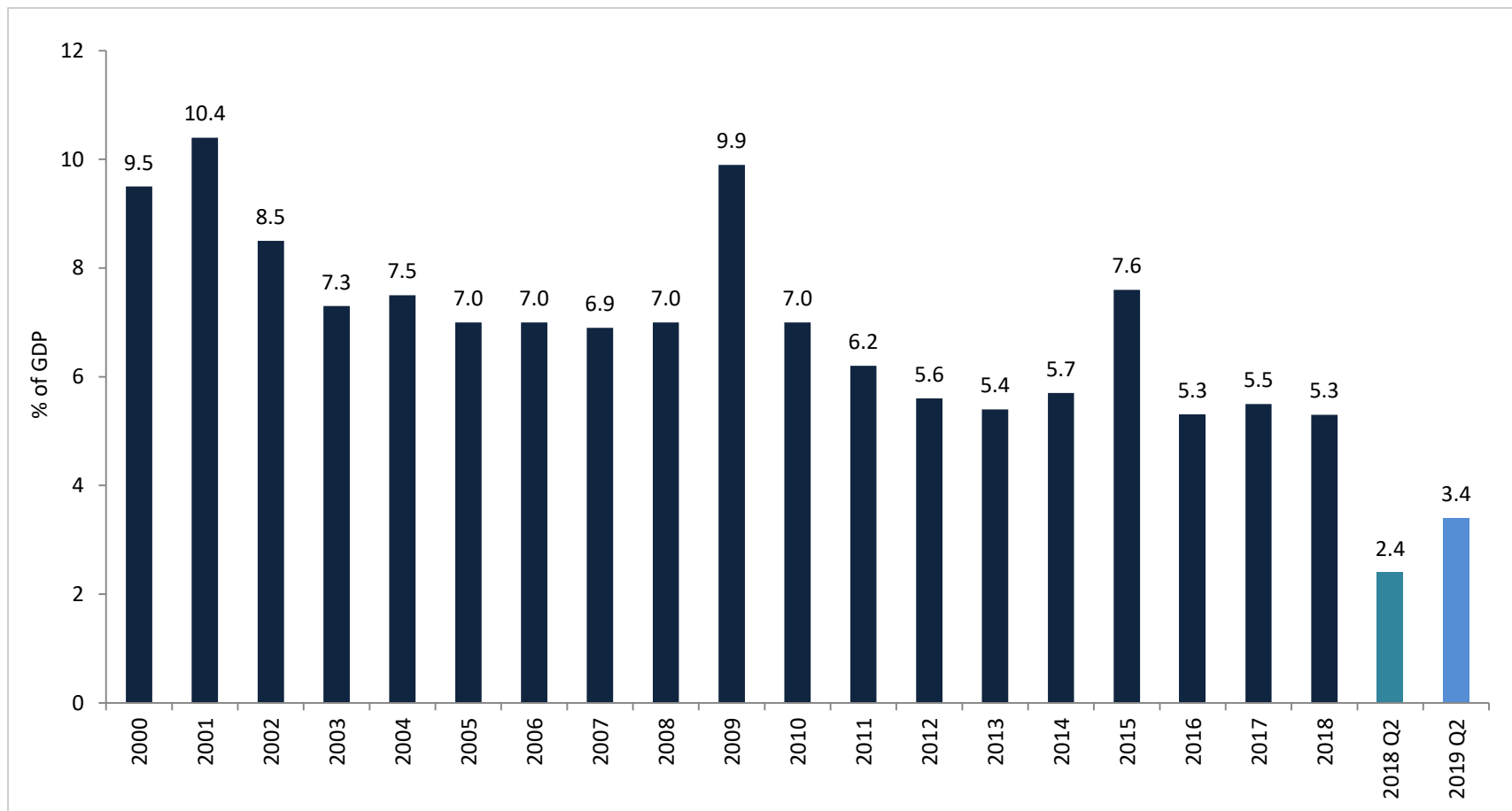


Source: Ministry of Finance

Note: Information from 2010 are based on rebased (2010 prices) estimates of GDP published by the Department of Census and Statistics
Data (2016,2017) are based on latest GDP estimates made available on 19 June 2019 by the Department of Census and Statistics



Budget Deficit

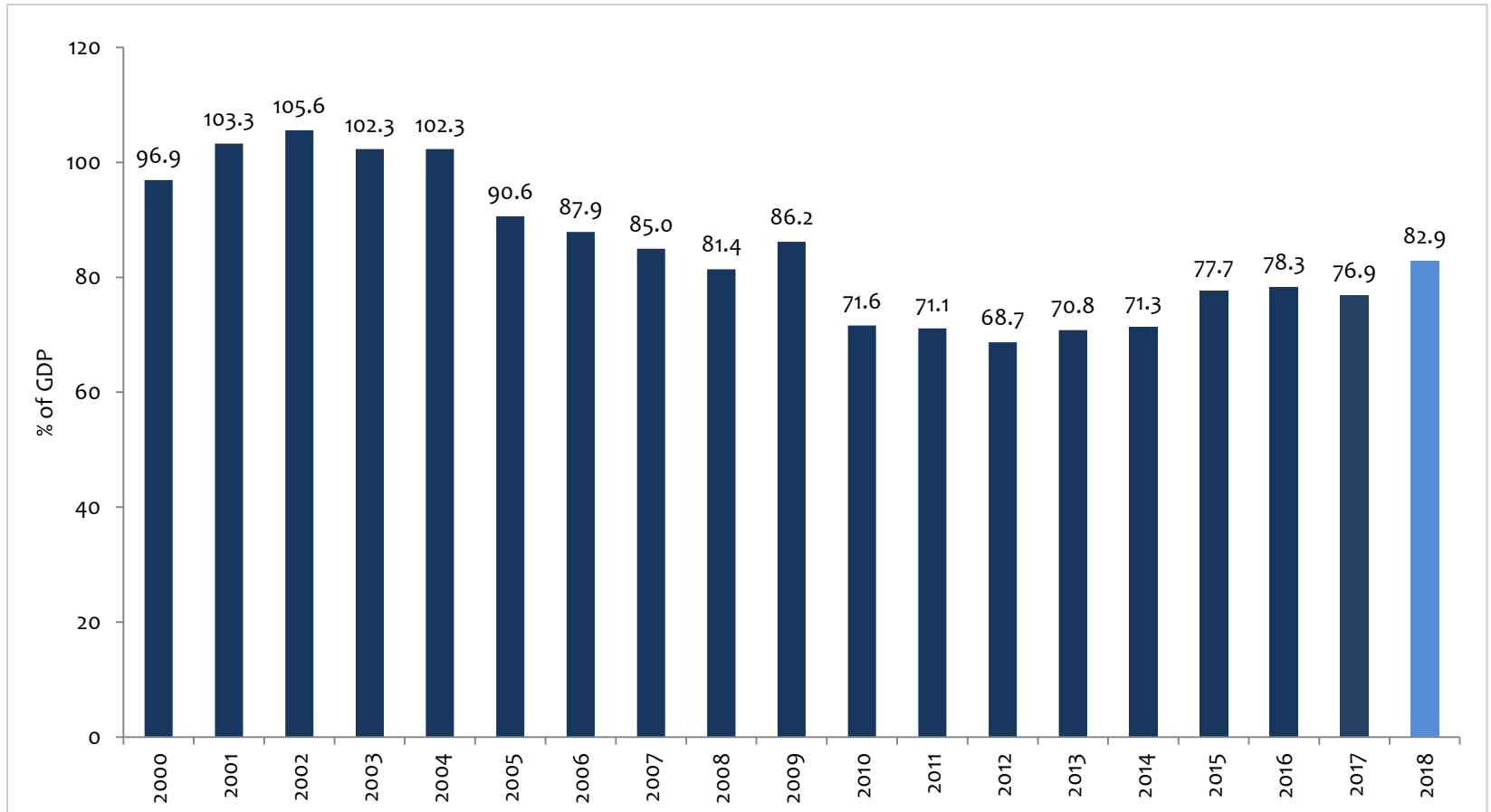


Source: Ministry of Finance

Note: Information from 2010 are based on rebased (2010 prices) estimates of GDP published by the Department of Census and Statistics Data (2016,2017) are based on latest GDP estimates made available on 19 June 2019 by the Department of Census and Statistics



Central Government Debt

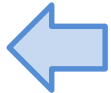


Source: Ministry of Finance
Central Bank of Sri Lanka

Note: Information from 2010 are based on rebased (2010 prices) estimates of GDP published by the Department of Census and Statistics
Data (2016,2017) are based on latest GDP estimates made available on 19 June 2019 by the Department of Census and Statistics

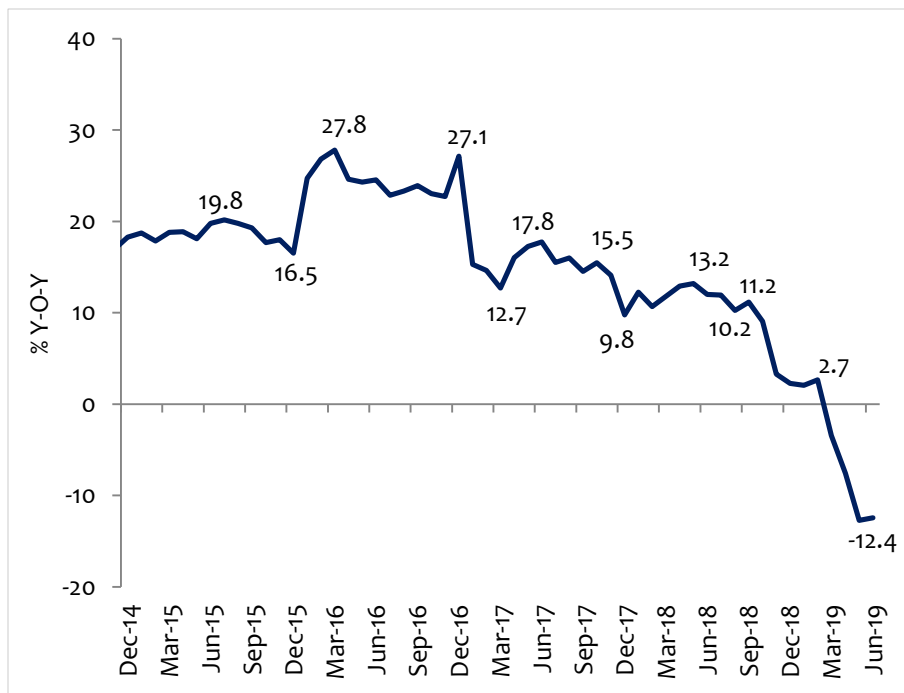


Monetary Sector

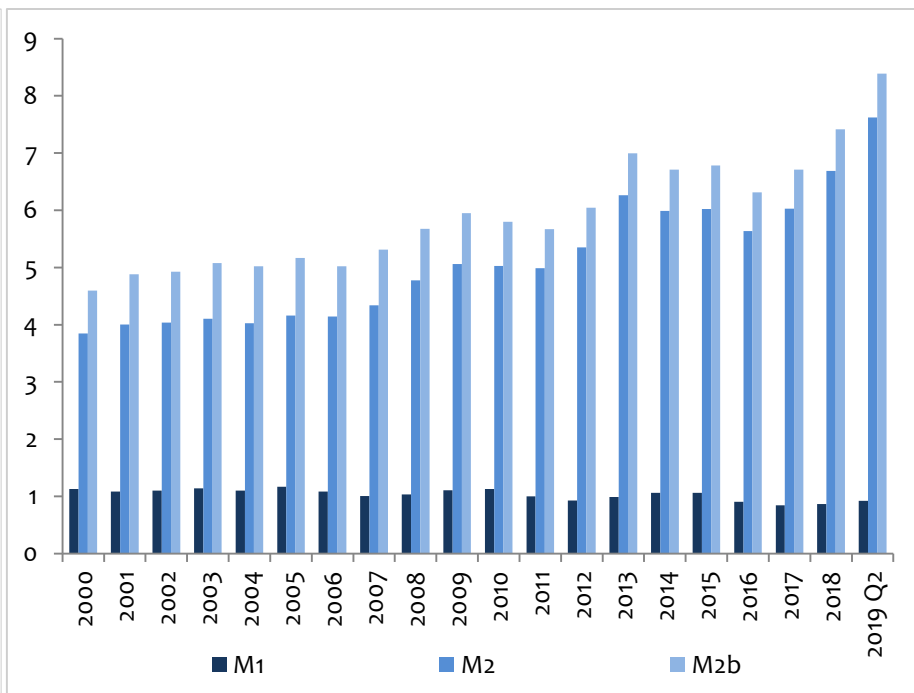


Reserve Money Growth and Money Multiplier

Reserve Money Growth (Y-O-Y)



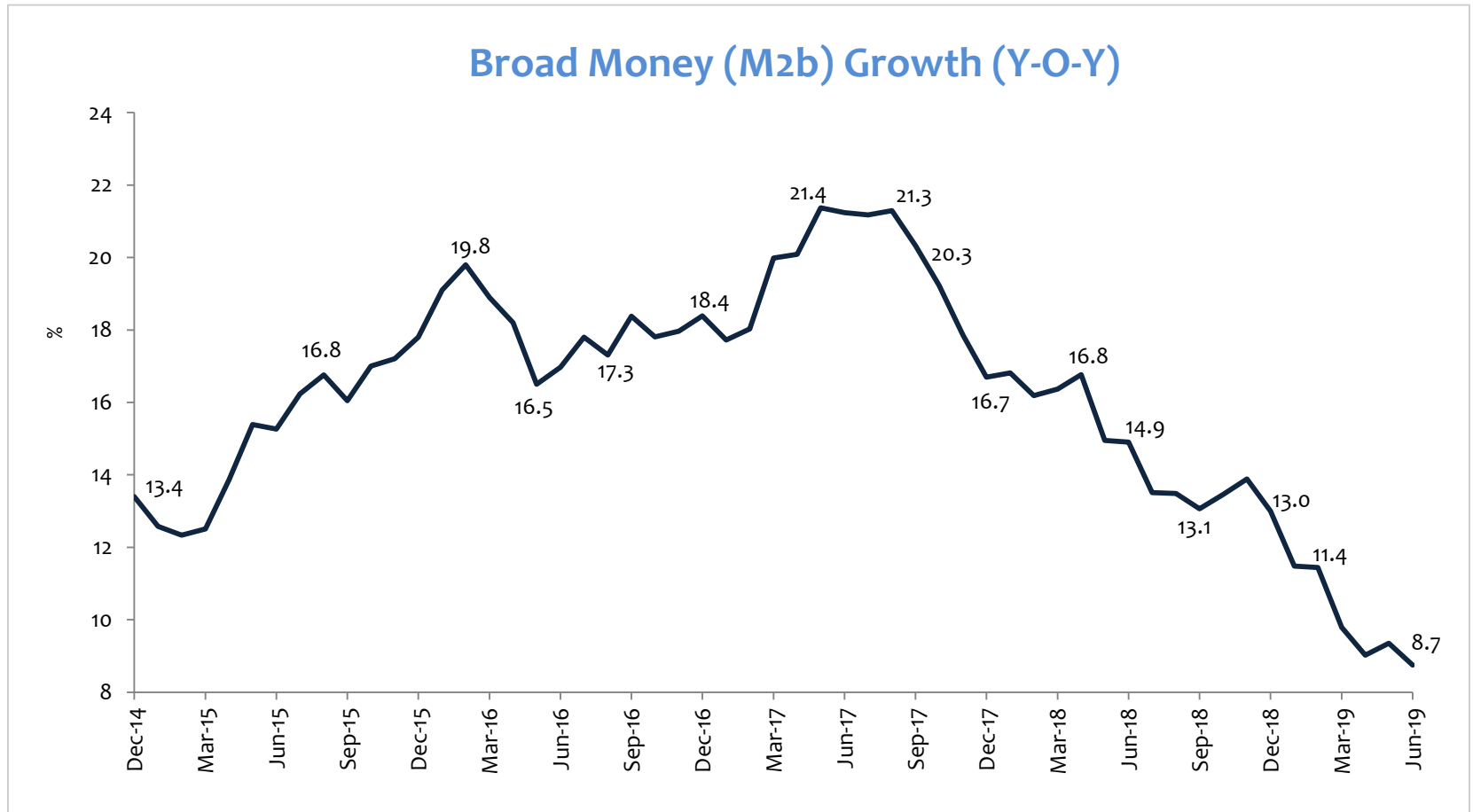
Money Multiplier



Source: Central Bank of Sri Lanka



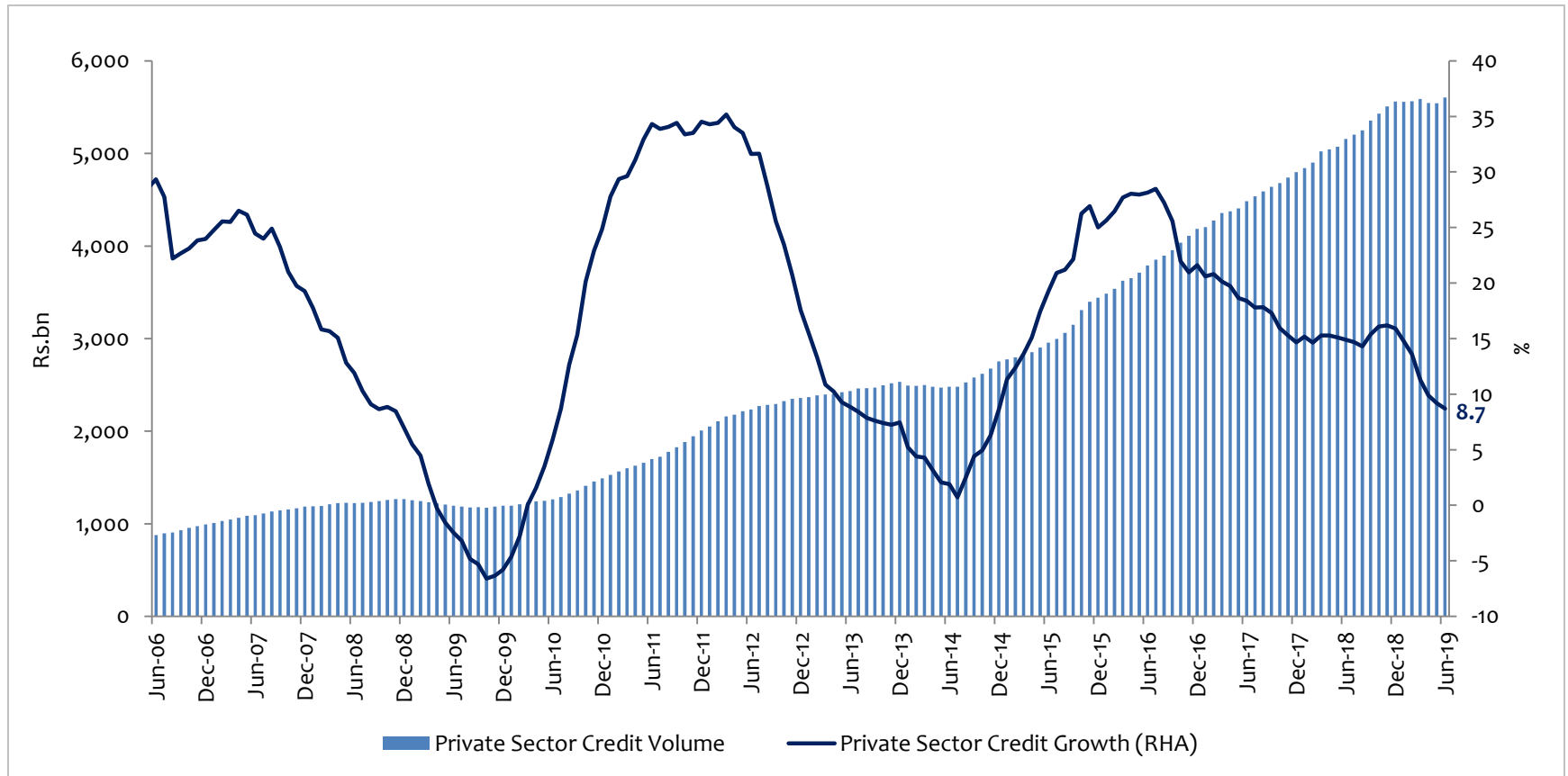
Broad Money Growth



Source: Central Bank of Sri Lanka



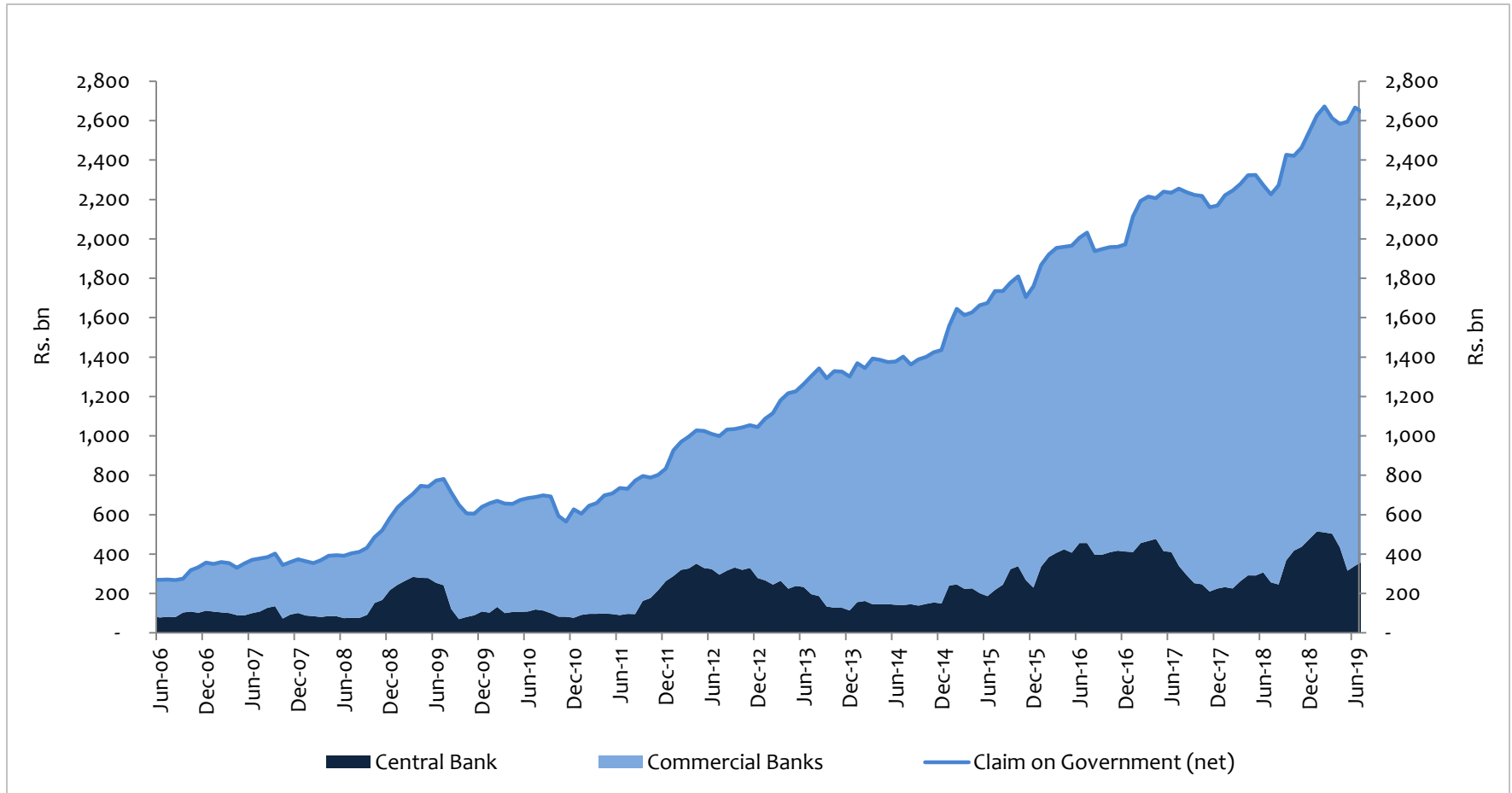
Credit to the Private Sector



Source: Central Bank of Sri Lanka



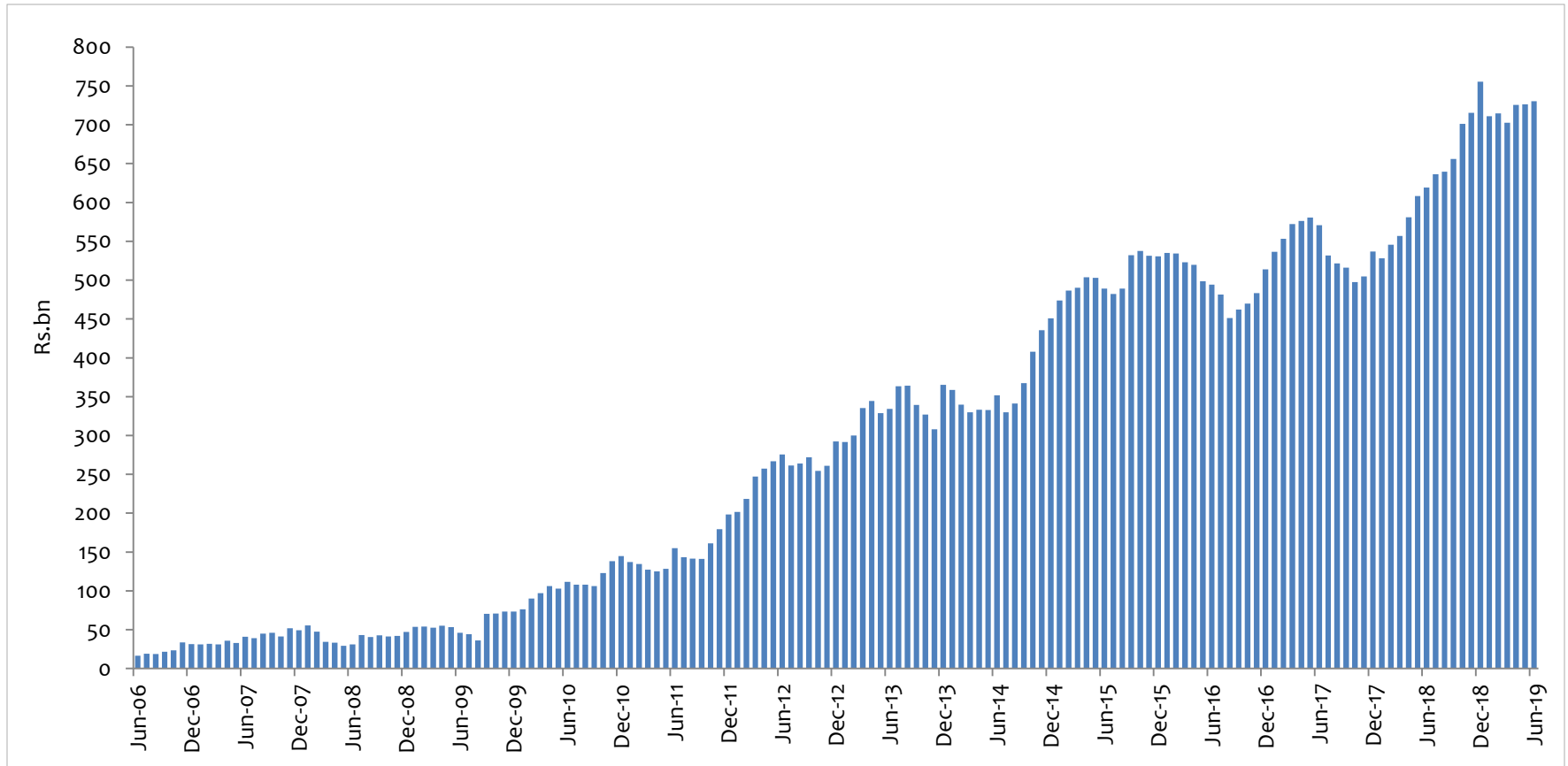
Net Credit to the Government



Source: Central Bank of Sri Lanka



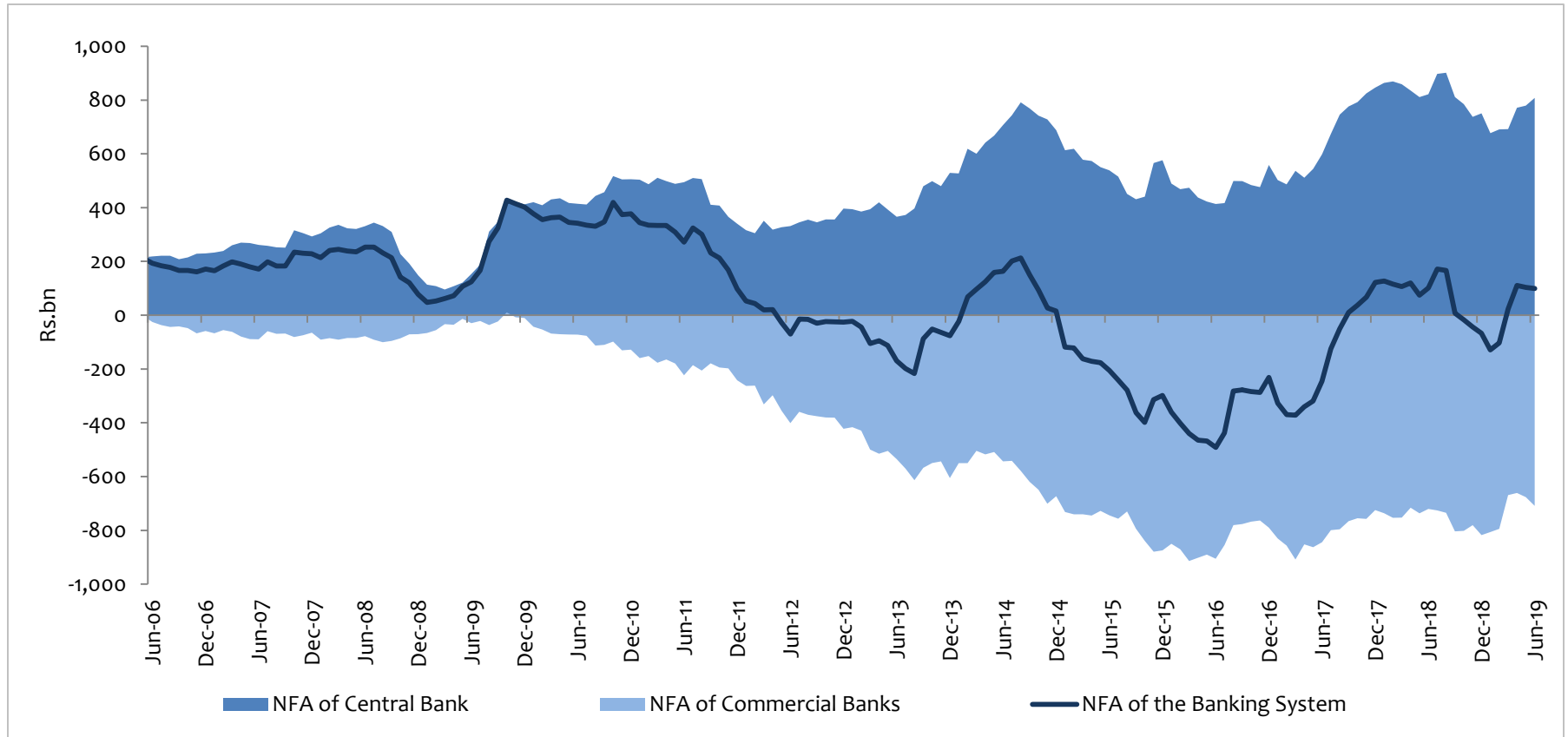
Credit to Public Corporations



Source: Central Bank of Sri Lanka



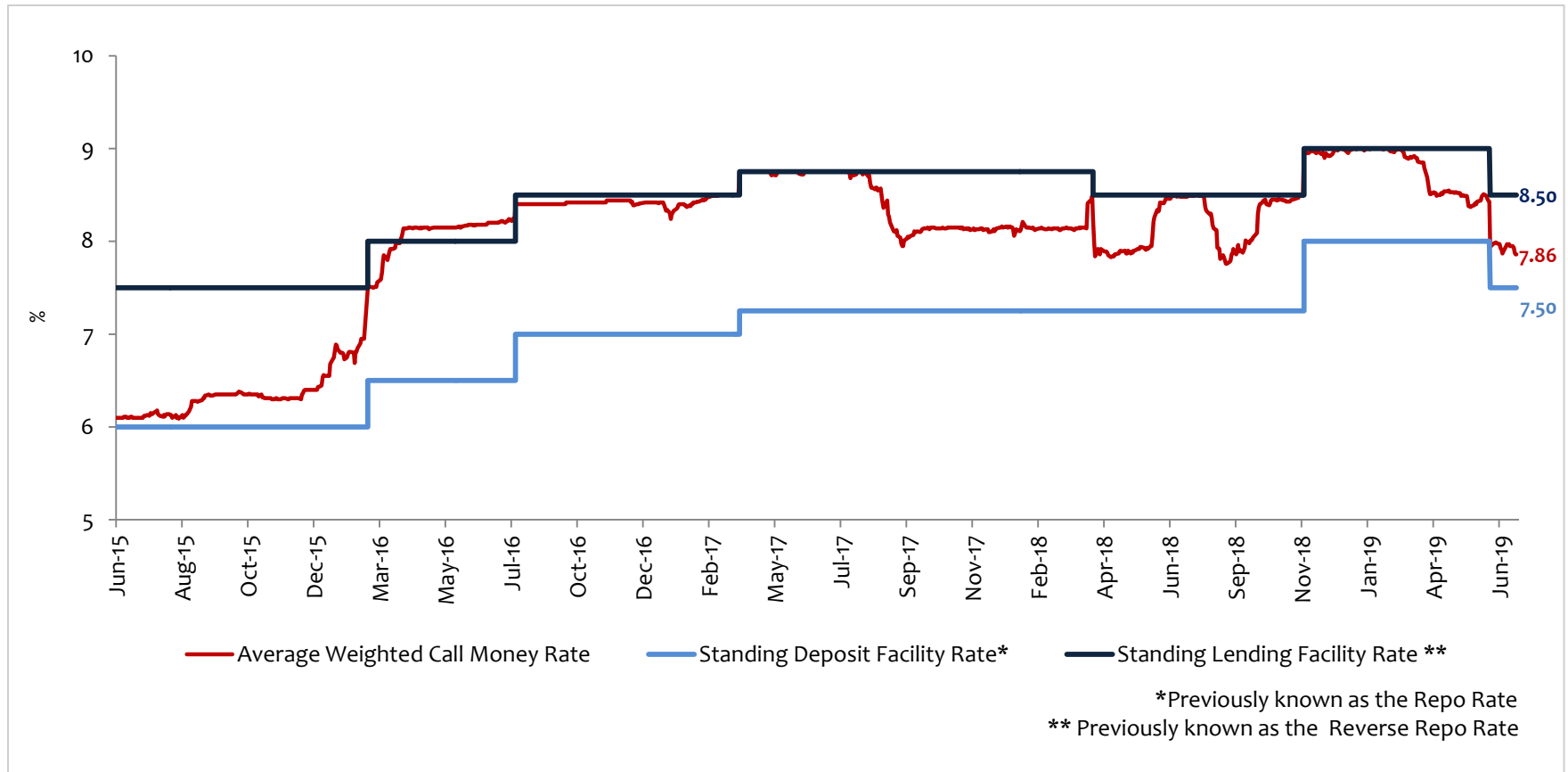
Net Foreign Assets (NFA)



Source: Central Bank of Sri Lanka



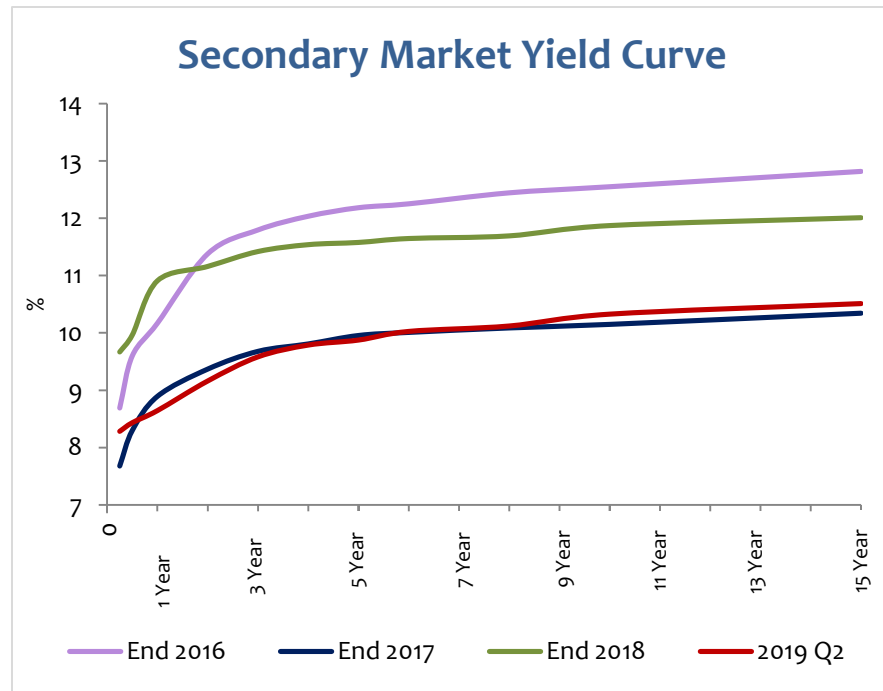
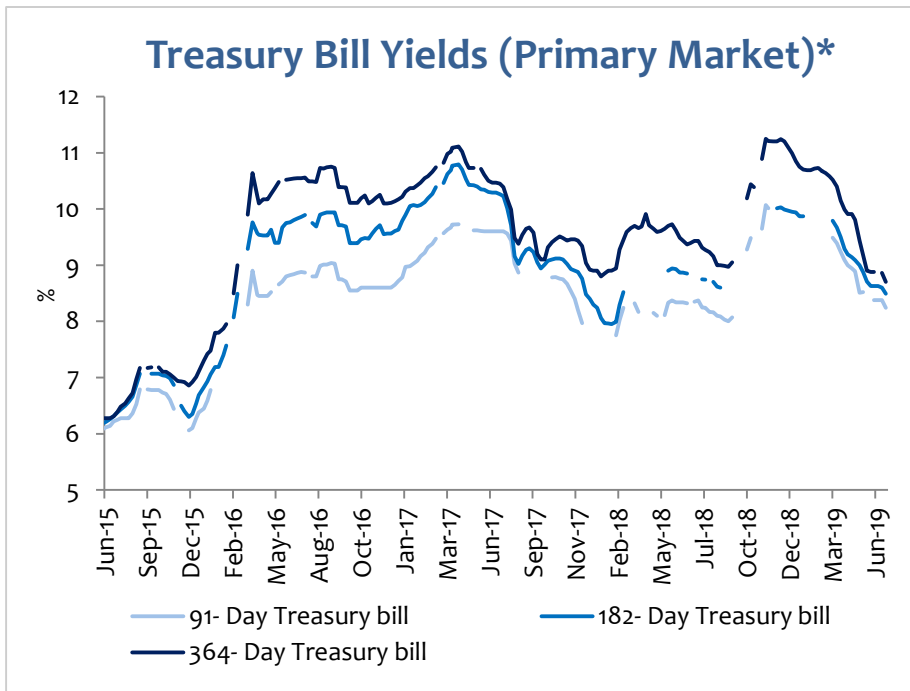
Policy Interest Rates and Overnight Money Market Rates



Source: Central Bank of Sri Lanka



Treasury Bill Yields and the Yield Curve

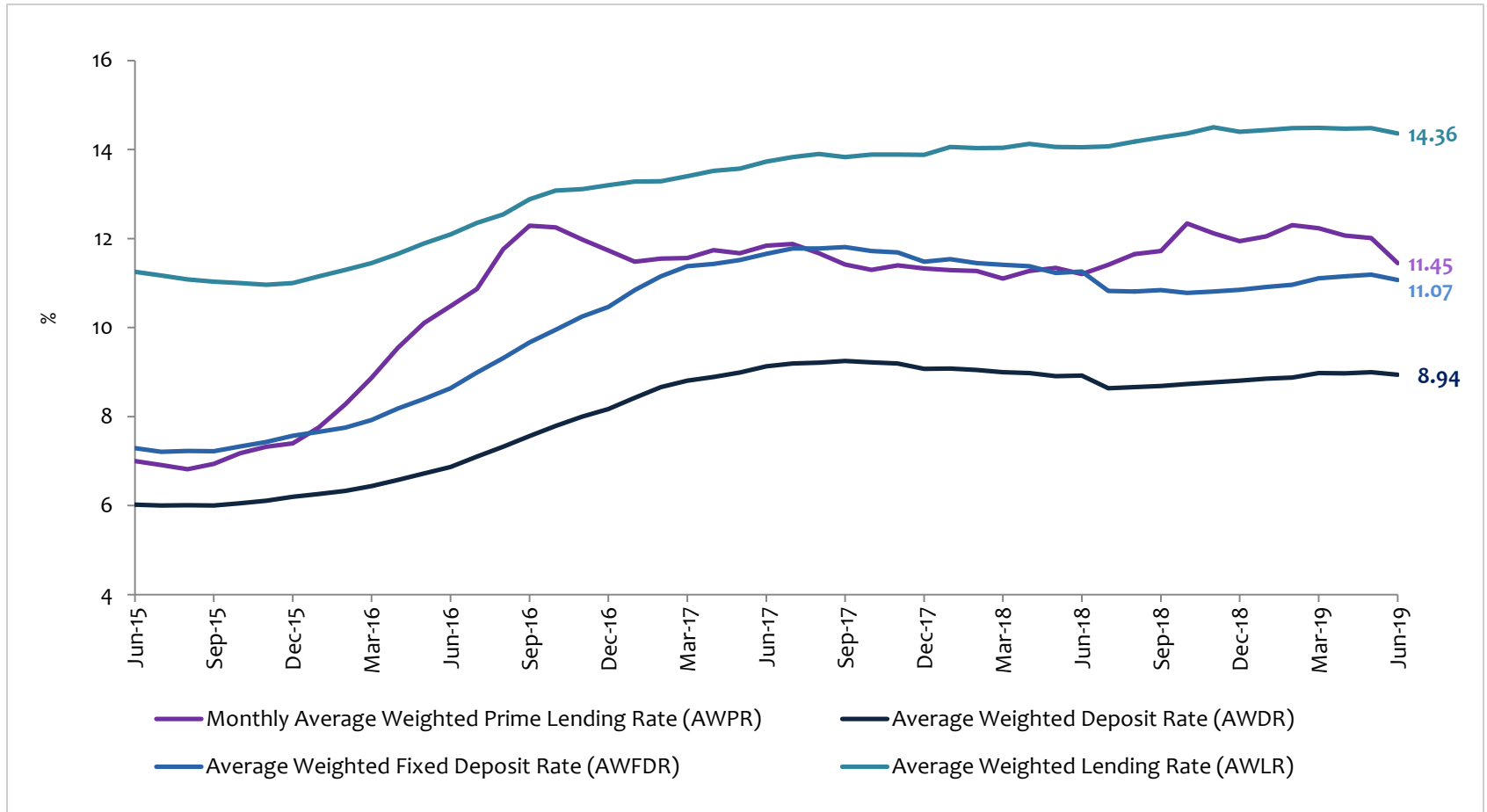


Source: Central Bank of Sri Lanka

*Yield rates for some weeks are not available due to non-acceptance of bids or not offering of relevant tenors



Market Interest Rates



Source: Central Bank of Sri Lanka

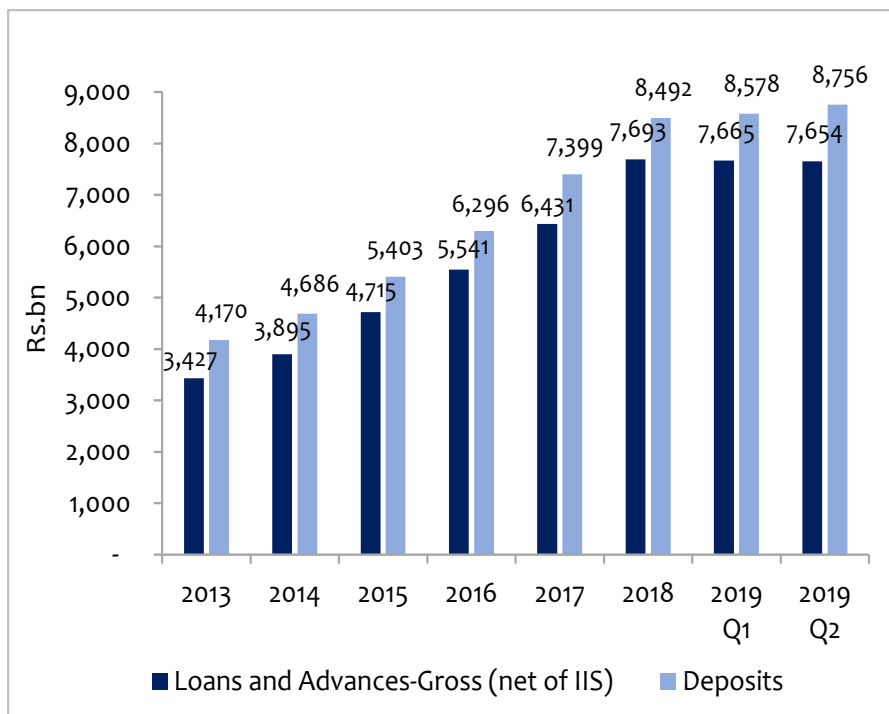


Financial Sector

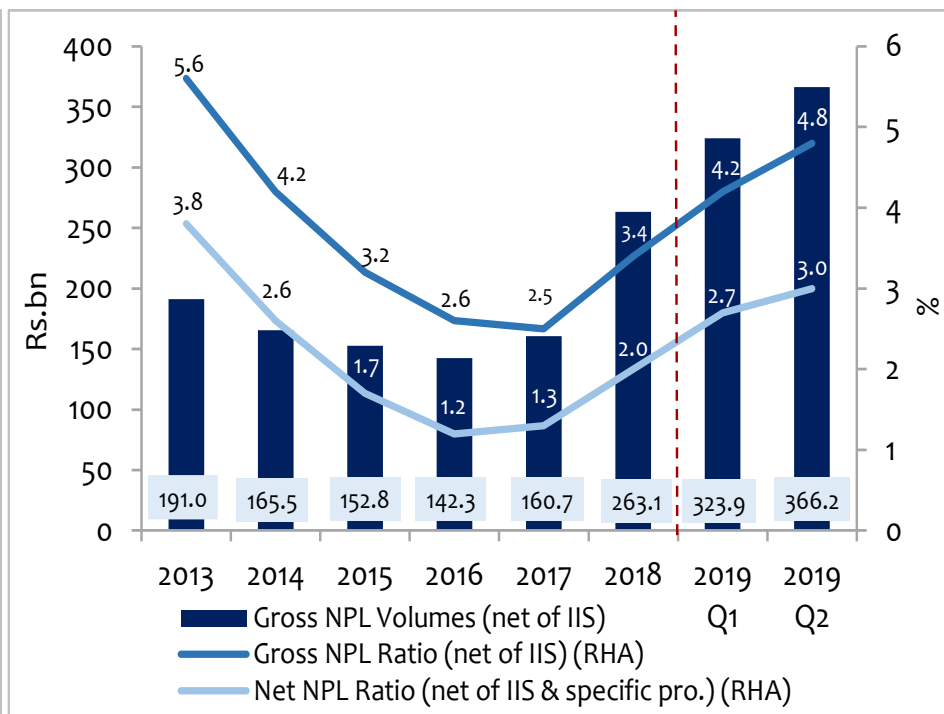


Banking Sector Indicators (i)

Assets and Liabilities of the Banking Sector



Non-Performing Loans of the Banking Sector



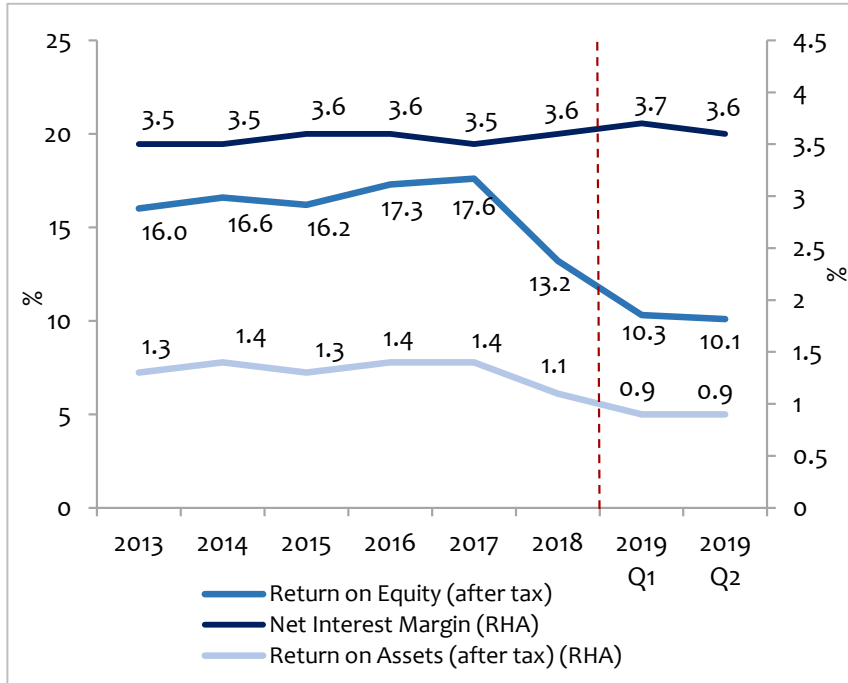
Source: Central Bank of Sri Lanka

IIS: Interest In Suspense

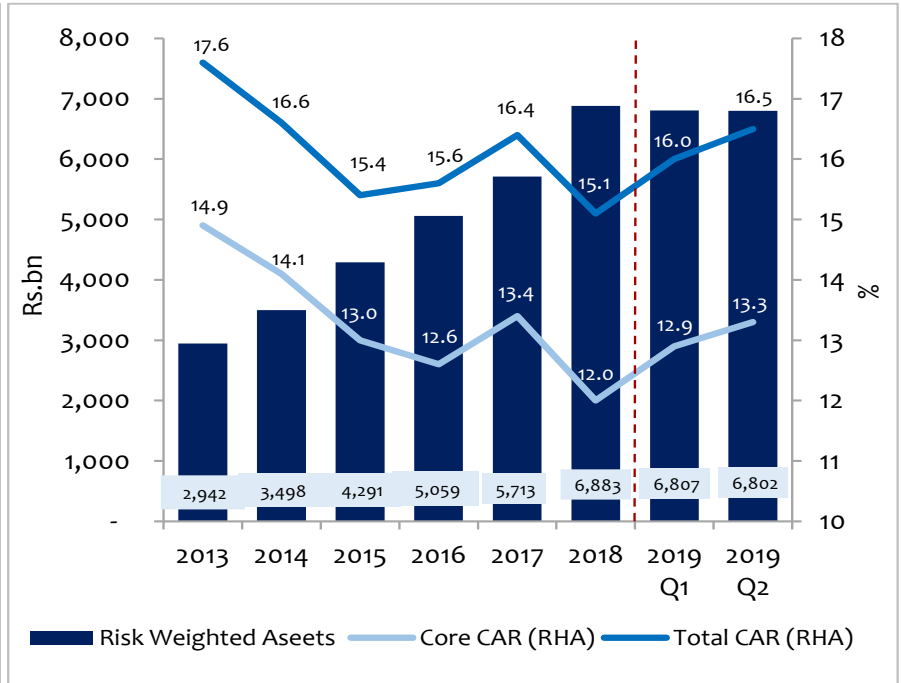


Banking Sector Indicators (ii)

Profitability Indicators



Capital Adequacy Ratios

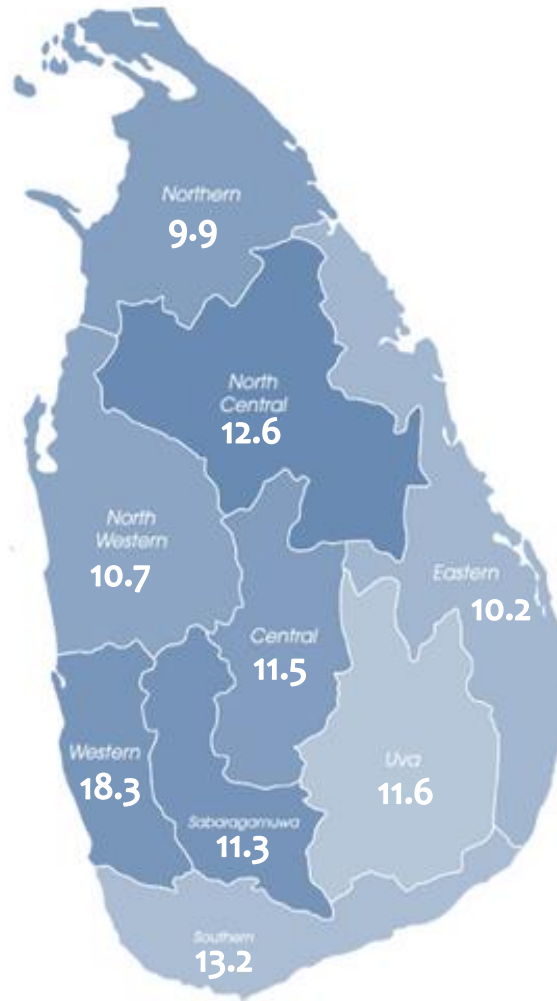


Source: Central Bank of Sri Lanka

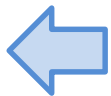
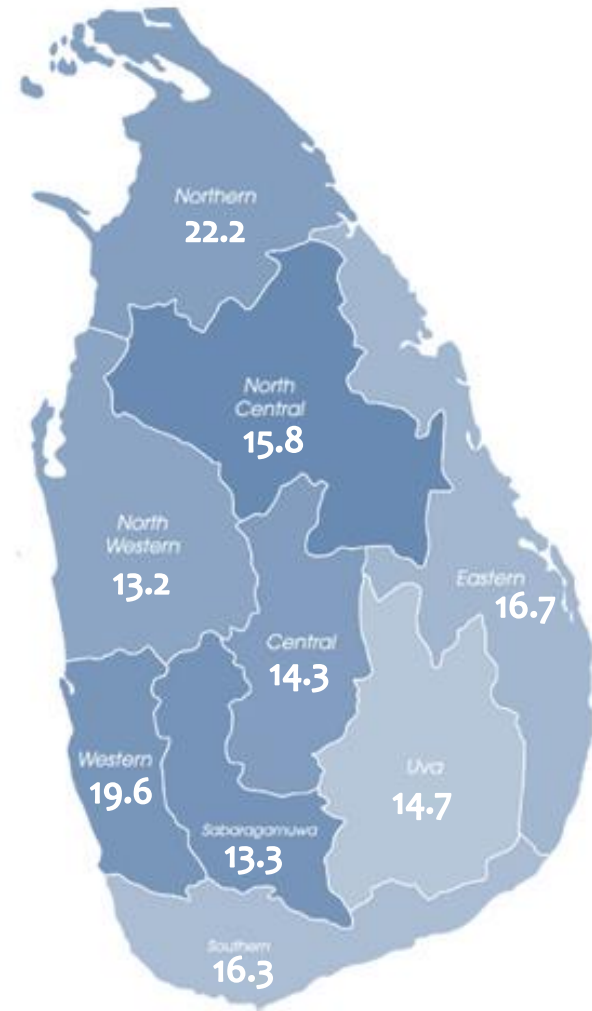


Banking Density by Province*

2009

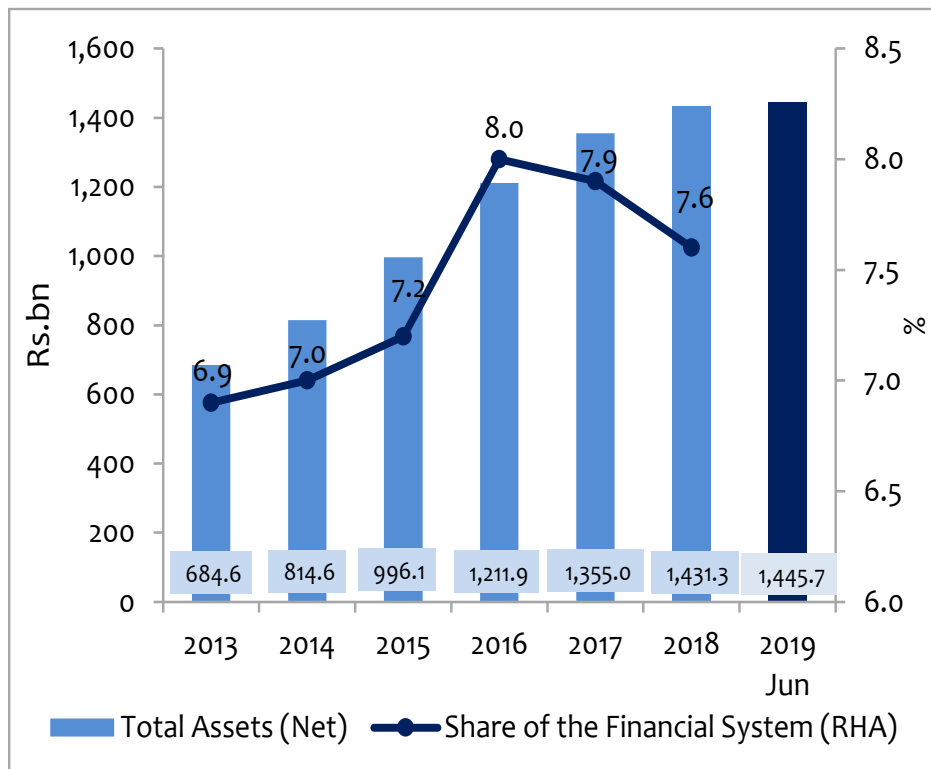


2019 Q2

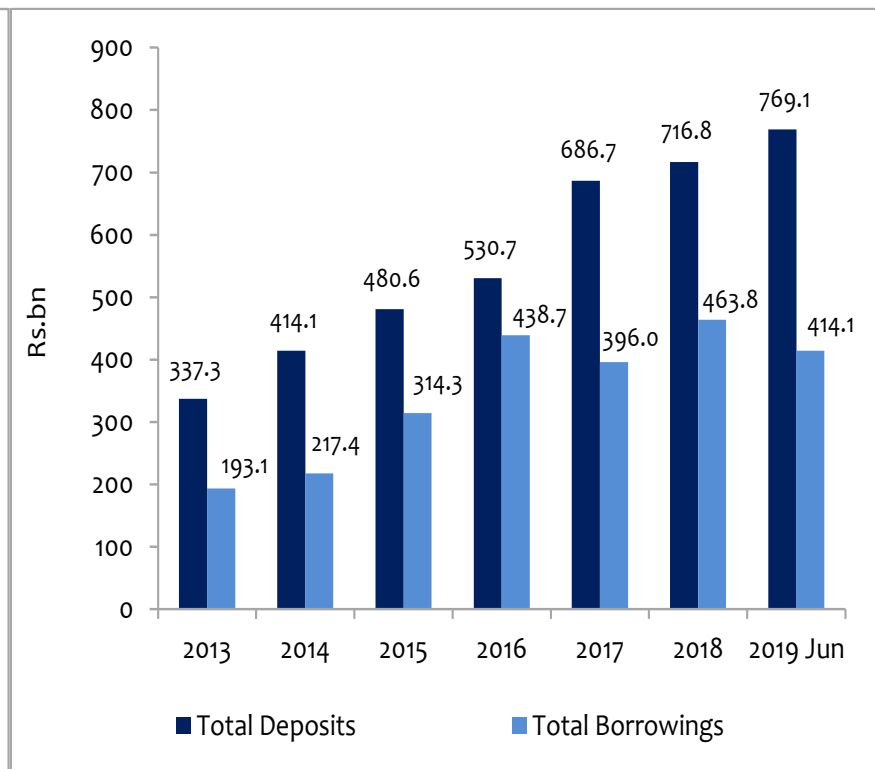


Non-Bank Financial Sector Indicators (i)

Assets of the LFC & SLC Sector



Total Deposits and Borrowings of the LFC & SLC Sector*



Source: Central Bank of Sri Lanka

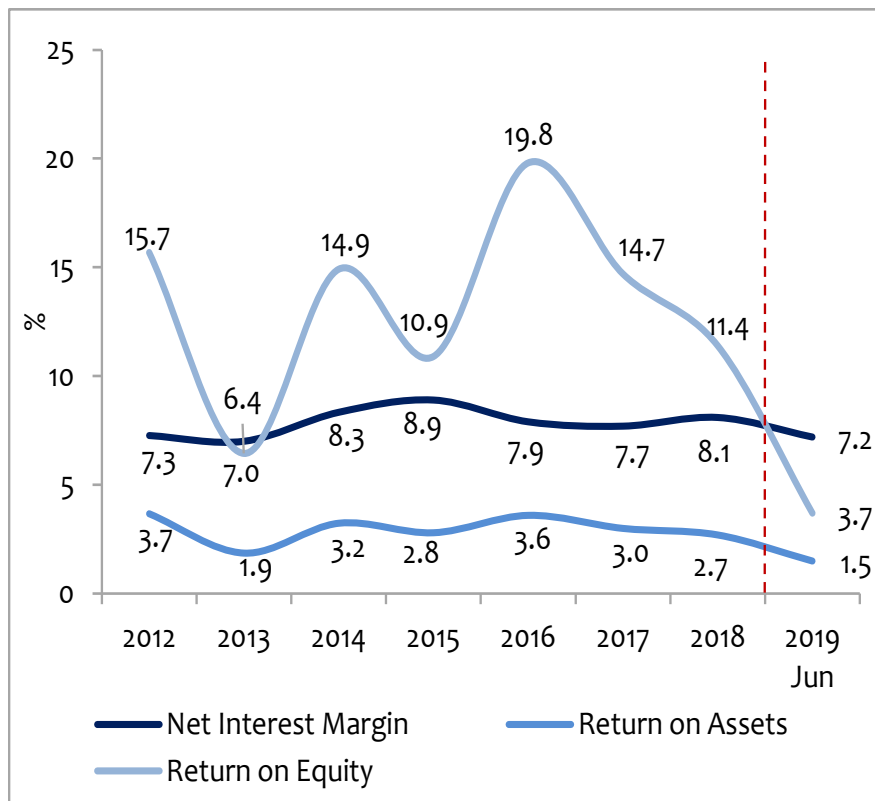
* Deposits are only mobilized by the LFCs

LFC: Licensed Finance Companies
SLC: Specialised Leasing Companies

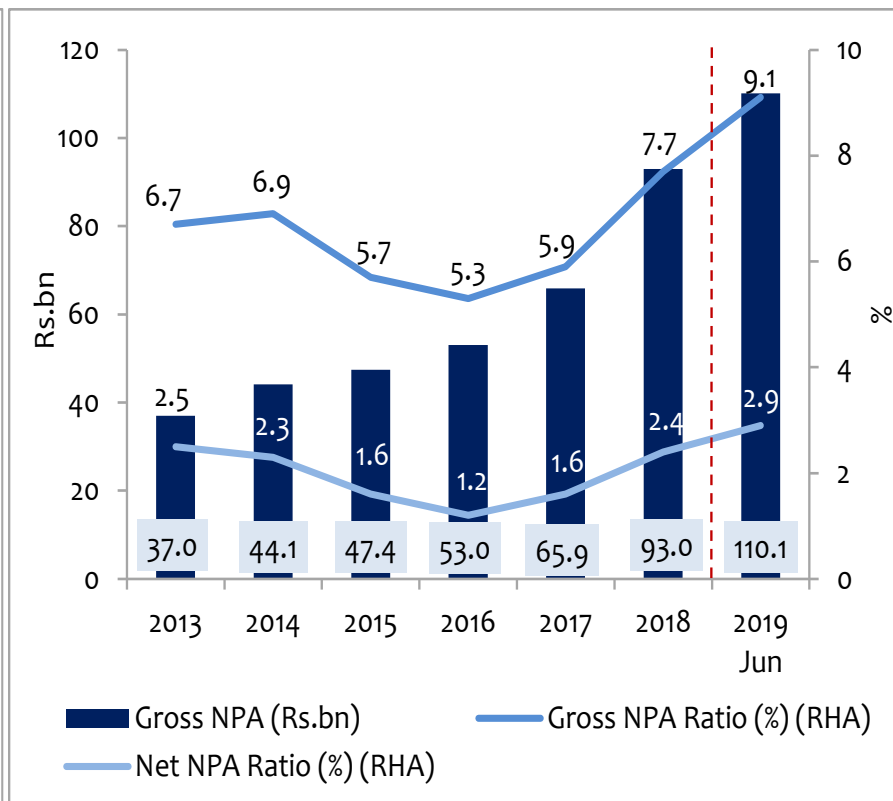


Non-Bank Financial Sector Indicators (ii)

Profitability Indicators of the LFC and SLC Sector



Non-Performing Advances

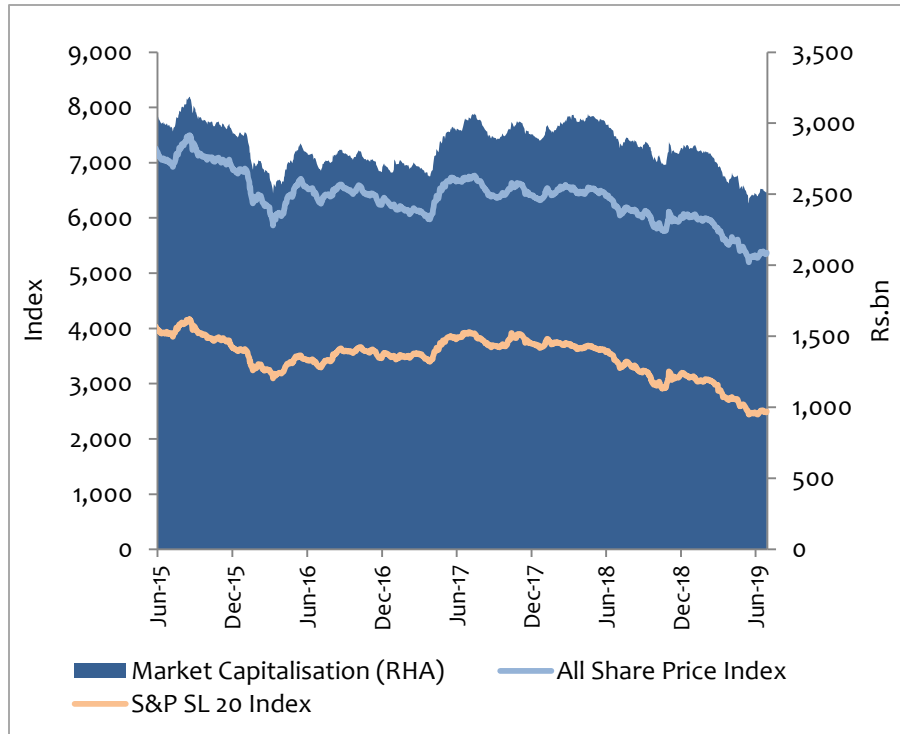


Source: Central Bank of Sri Lanka

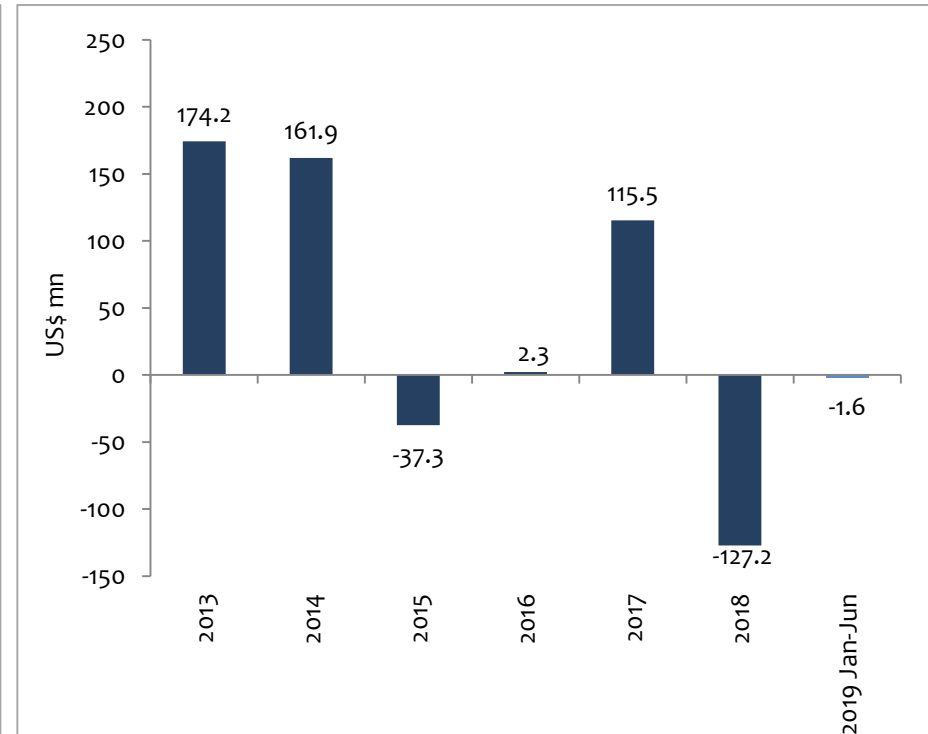


Stock Market Performance

Share Price Indices and Market Capitalisation



Net Foreign Inflows to the Secondary Market



Source: Colombo Stock Exchange



The sets of graphs above summarise macroeconomic and financial market trends in Sri Lanka. However, these graphs do not contain source data. An extensive set of data is available in the CBSL website. Information for the second quarter of 2019 is provisional.

