



Central Bank of Sri Lanka

# Macroeconomic Developments in Charts

As at end March 2026  
(released on 28.04.2026)

*Note: The Chart Pack features the latest data available for that respective quarter by the date of its release to ensure the timeliness of disseminated data.*



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- Poverty Headcount Ratio
- CCPI based Inflation
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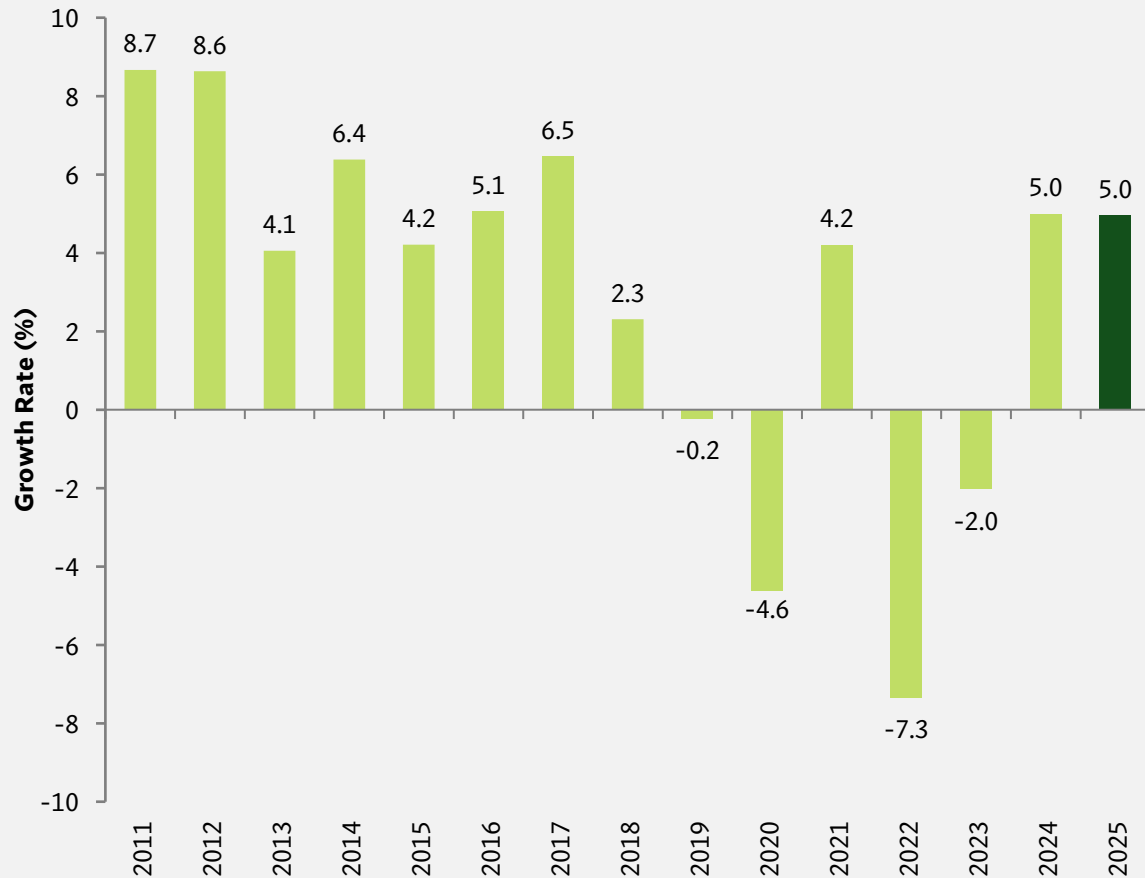
- Assets and Liabilities of the Banking Sector
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# Real Sector and Inflation

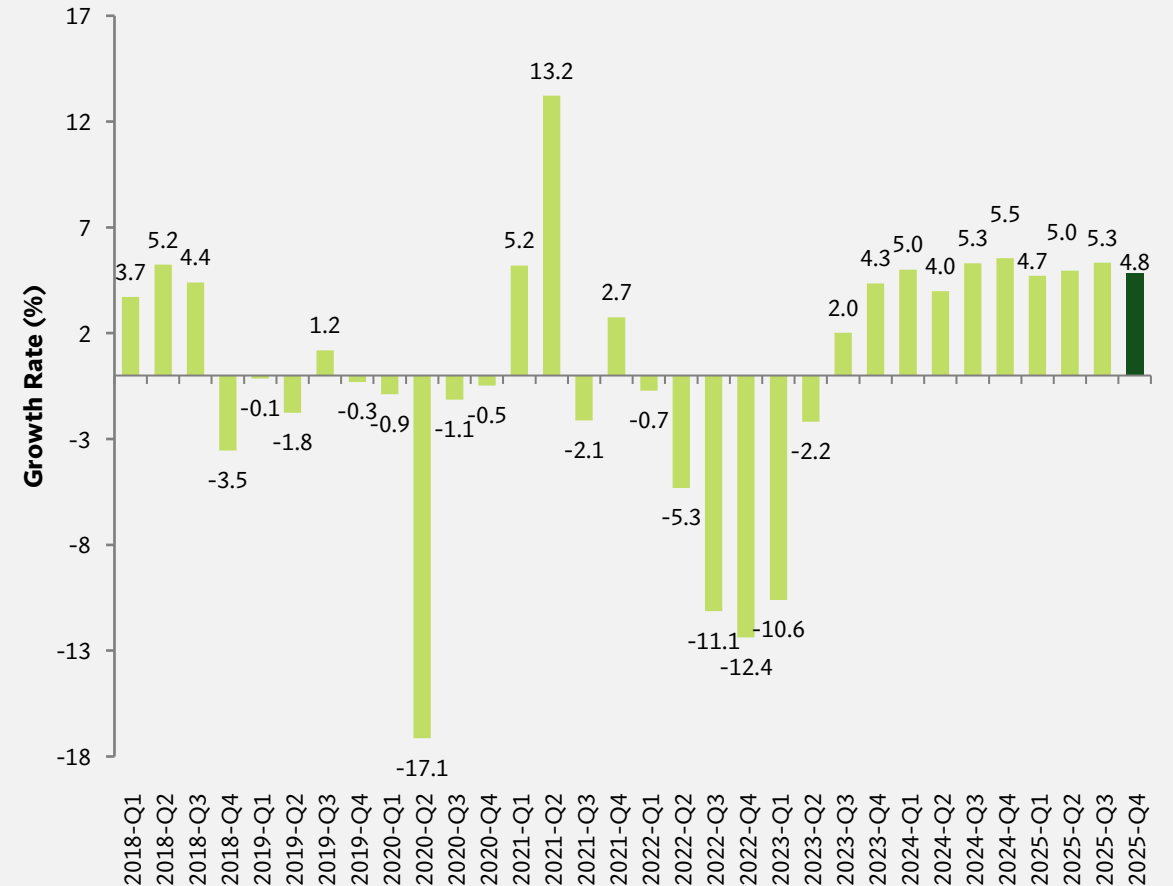


# Real GDP Growth

## Annual Real GDP Growth



## Quarterly Real GDP Growth\*



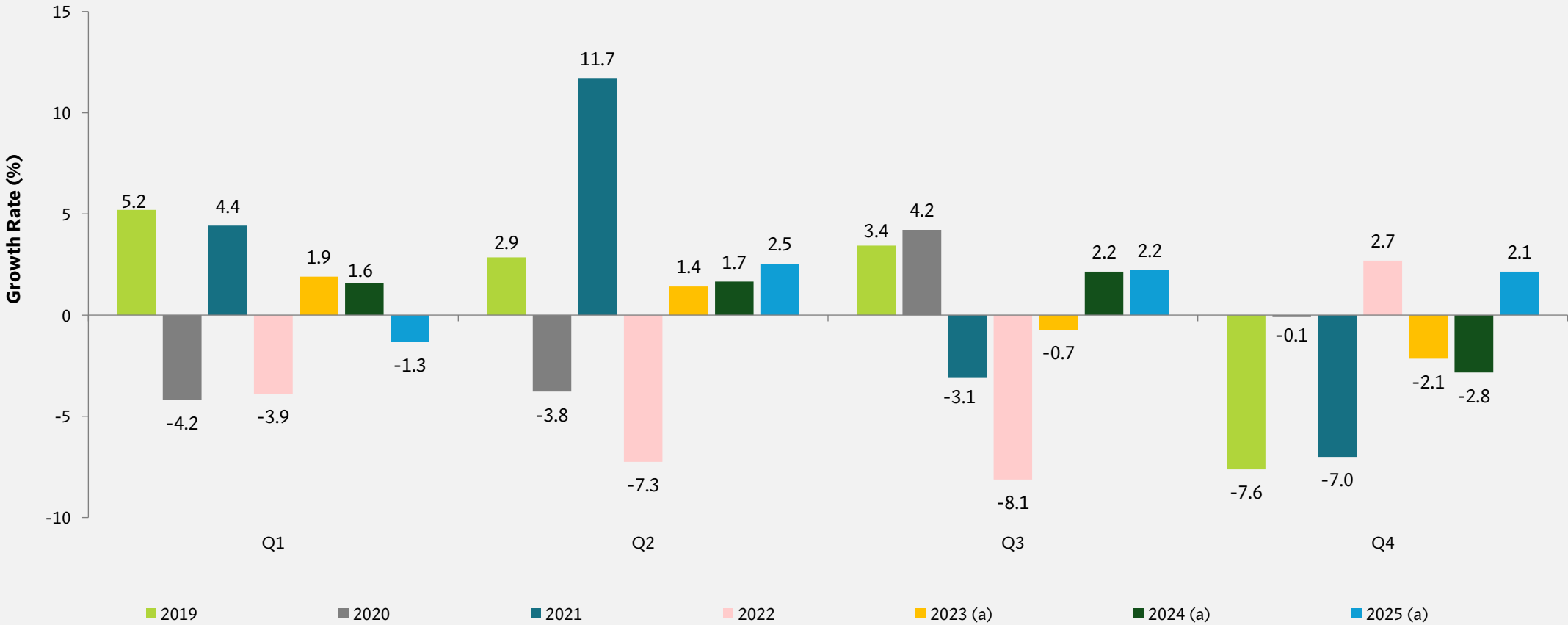
Note: Data are based on the base year 2015 GDP estimates of the Department of Census and Statistics.

Source: Department of Census and Statistics

\* Data are updated with latest GDP estimates made available on 17 March 2026 by the Department of Census and Statistics and revised from 2023 onwards.



# Sectoral GDP Growth - Agriculture



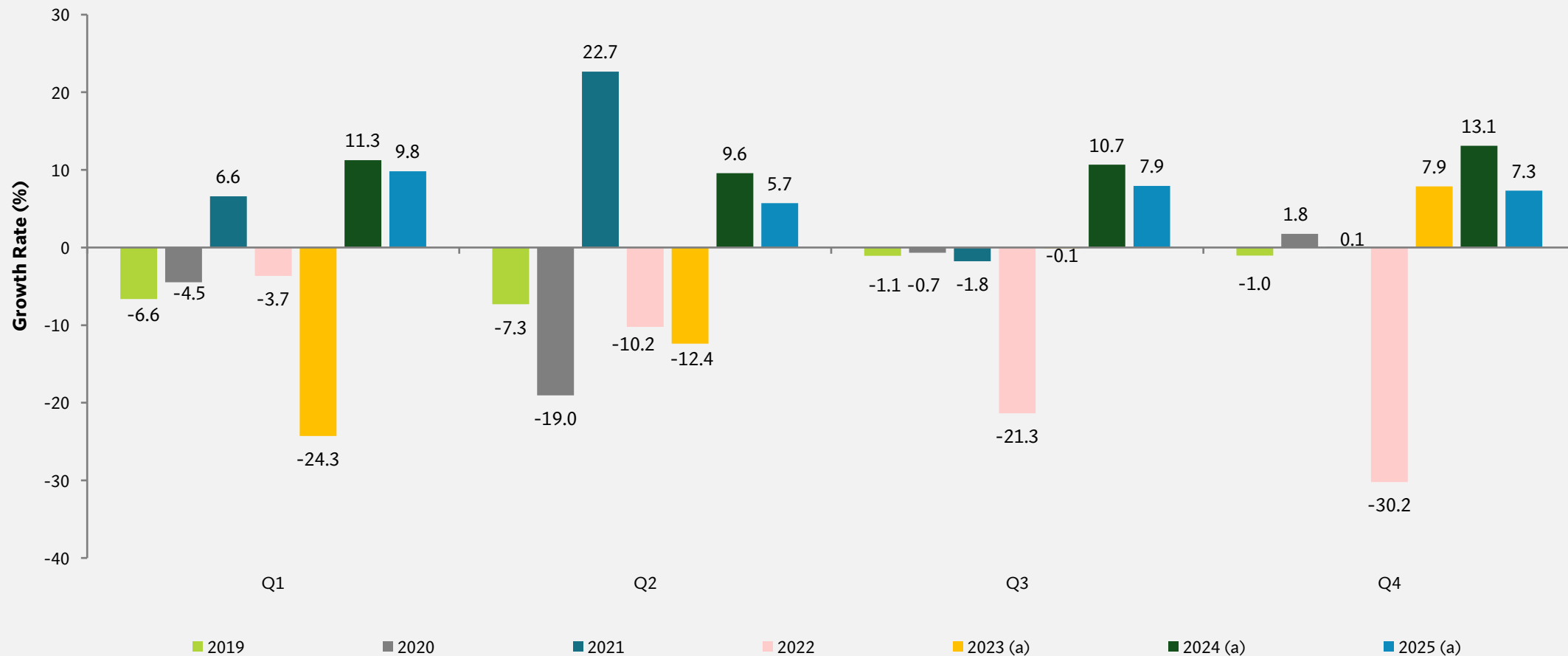
Source: Department of Census and Statistics

Note: Data are based on the base year 2015 GDP estimates of the Department of Census and Statistics and updated with the latest GDP estimates made available on 17 March 2026.

(a) Revised



## Sectoral GDP Growth - Industry



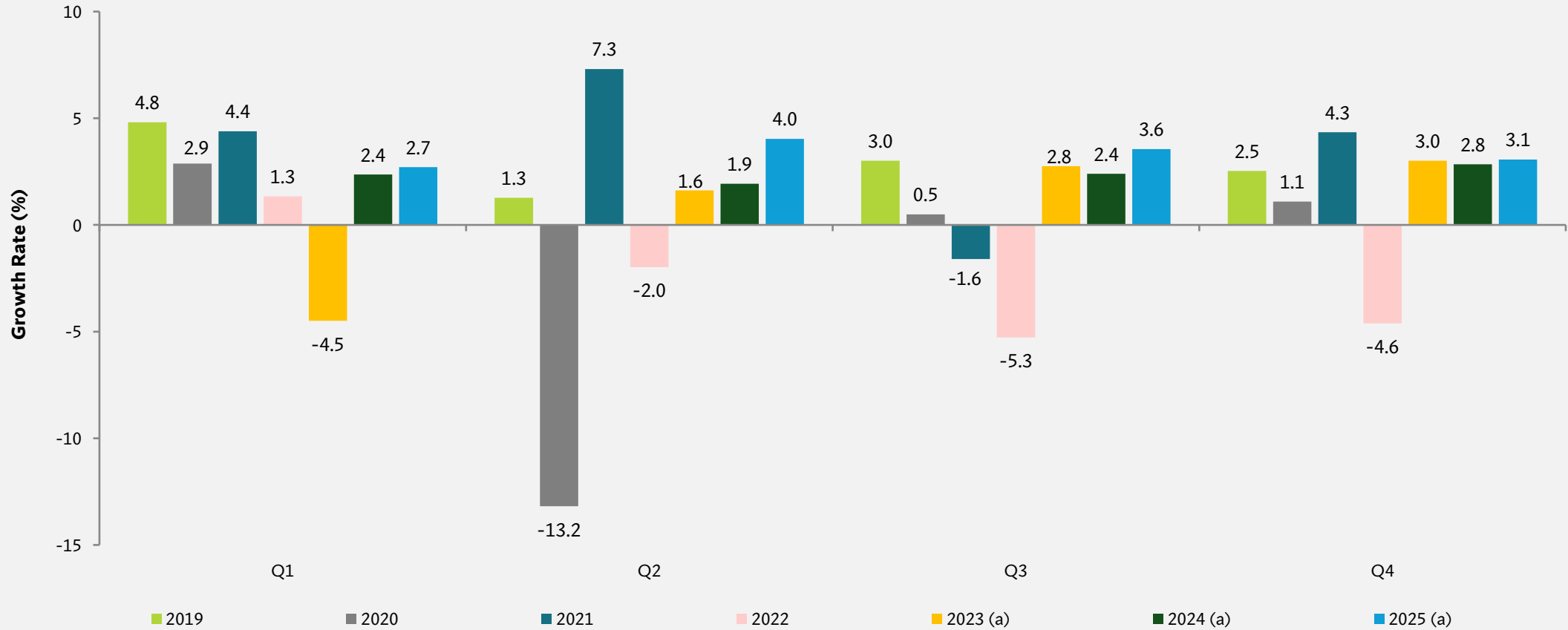
Source: Department of Census and Statistics

Note: Data are based on the base year 2015 GDP estimates of the Department of Census and Statistics and updated with the latest GDP estimates made available on 17 March 2026.

(a) Revised



## Sectoral GDP Growth - Services



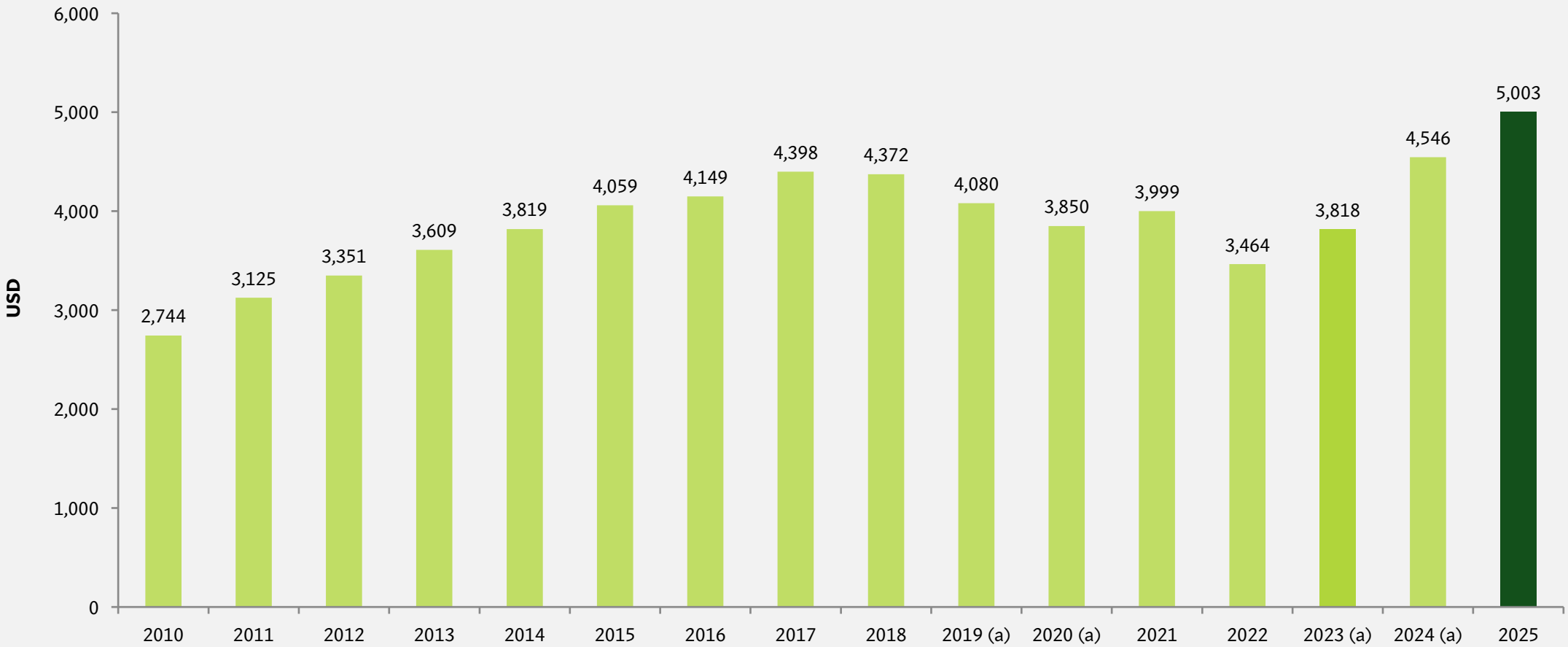
Source: Department of Census and Statistics

Note: Data are based on the base year 2015 GDP estimates of the Department of Census and Statistics and updated with the latest GDP estimates made available on 17 March 2026.

(a) Revised



# Per Capita GDP



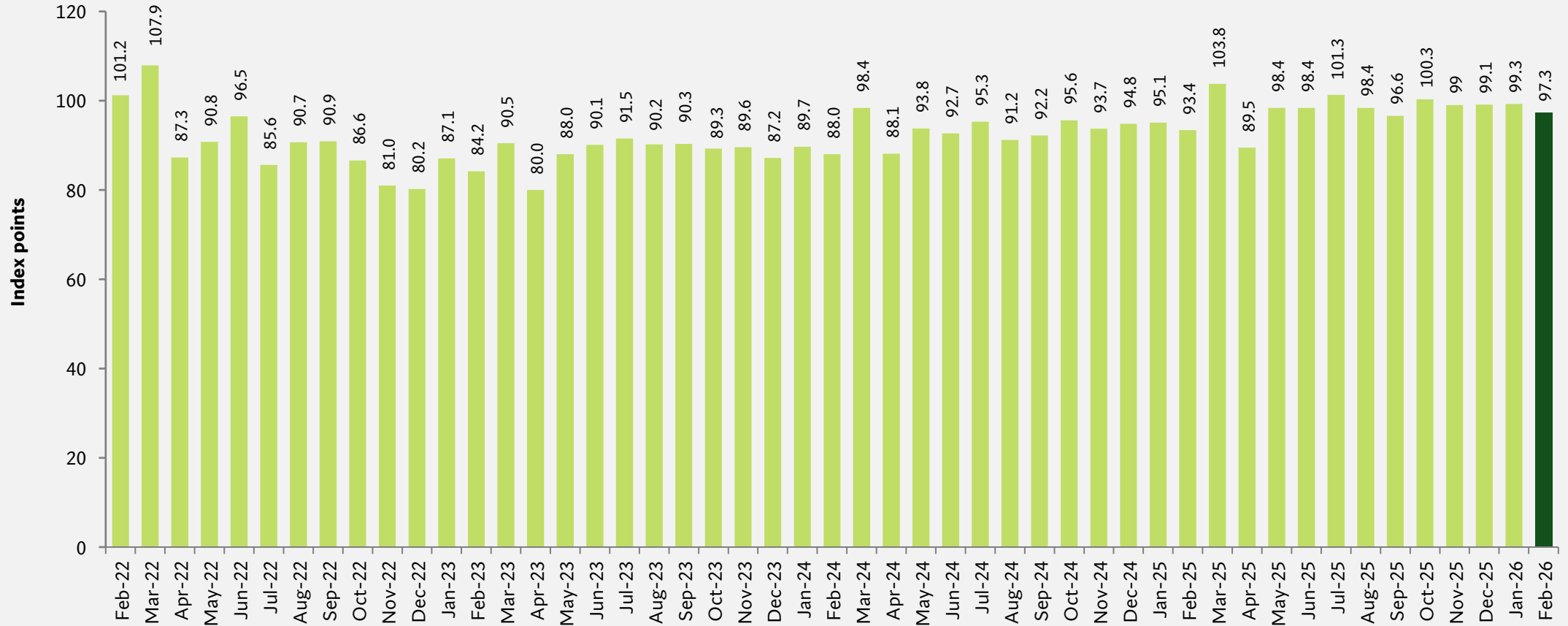
Note: Based on quarterly GDP in USD terms calculated using the quarterly average exchange rate from 2015 onwards. Estimates are updated with the latest population figures. These values may differ from those published by the DCS due to the use of quarterly average exchange rates, as opposed to annual average rates, in the derivation of GDP in USD terms.

Sources: Department of Census and Statistics  
Central Bank of Sri Lanka

(a) Revised



# Index of Industrial Production (IIP)\*



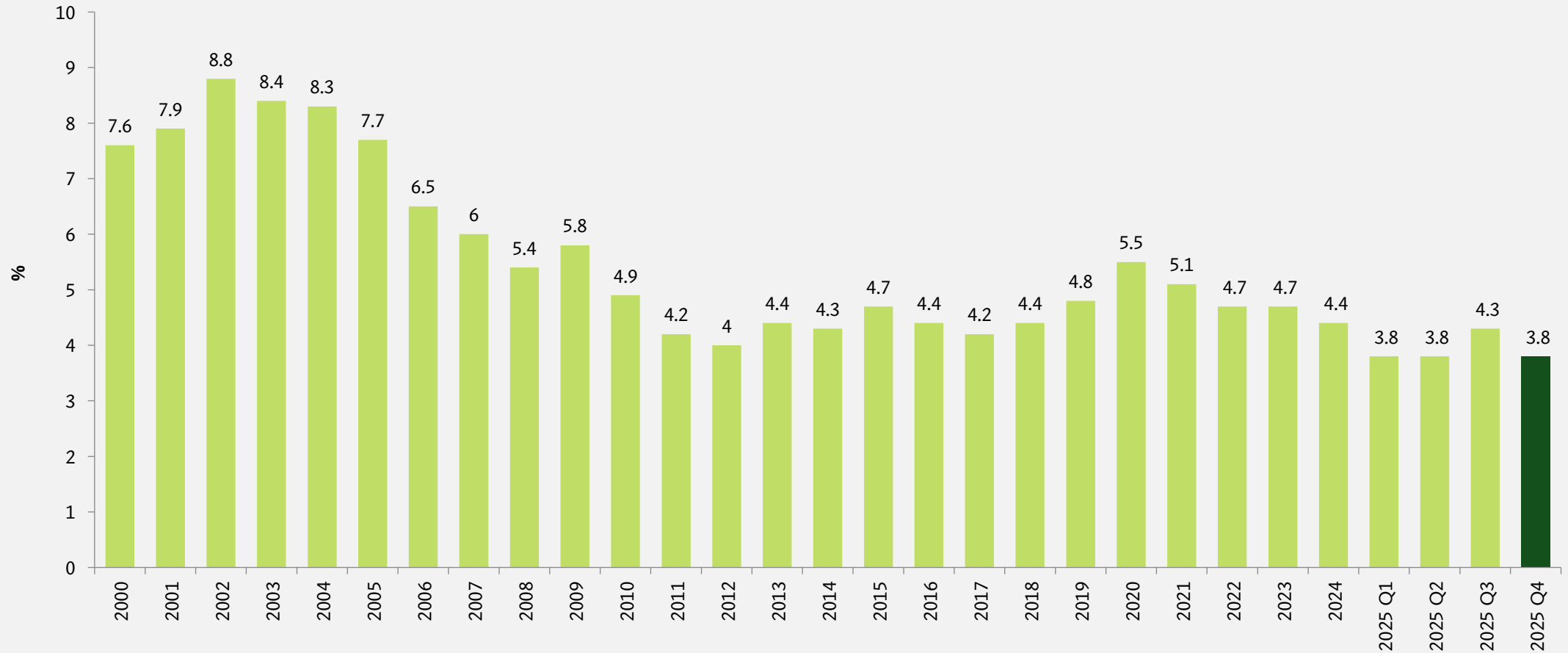
Note: Based on the Index of Industrial Production (IIP, 2015=100)

Source: Department of Census and Statistics

\* The IIP index values for the period from January to October 2025 have been revised.



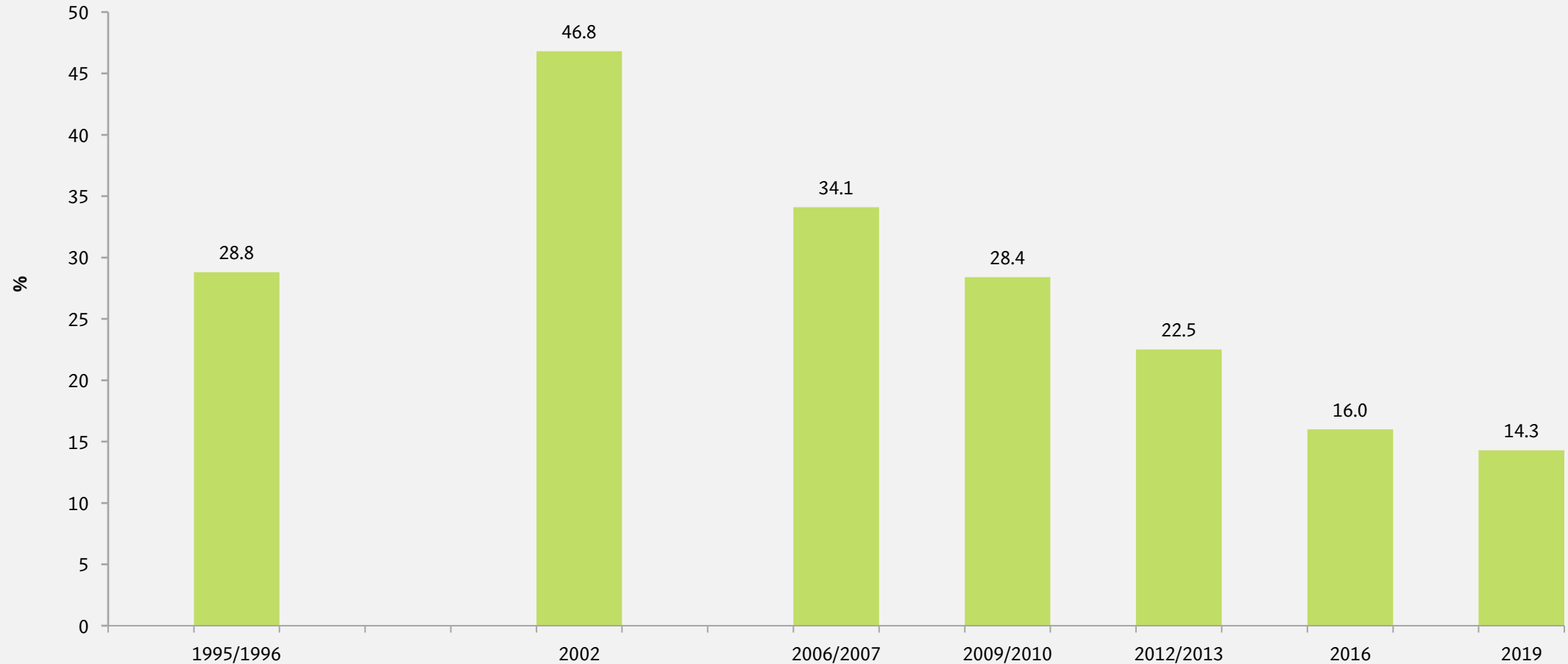
# Unemployment



Source: Department of Census and Statistics



## Poverty Headcount Ratio



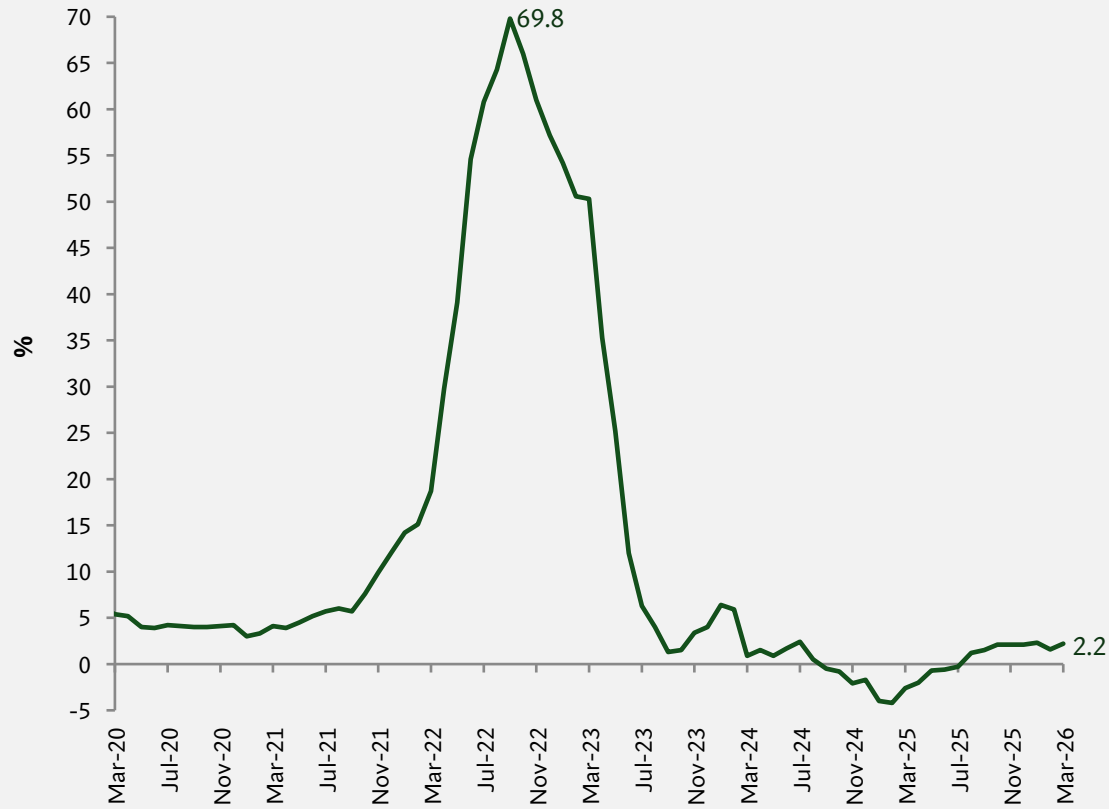
Note: Based on official poverty line using HIES 2019 data

Source: Department of Census and Statistics

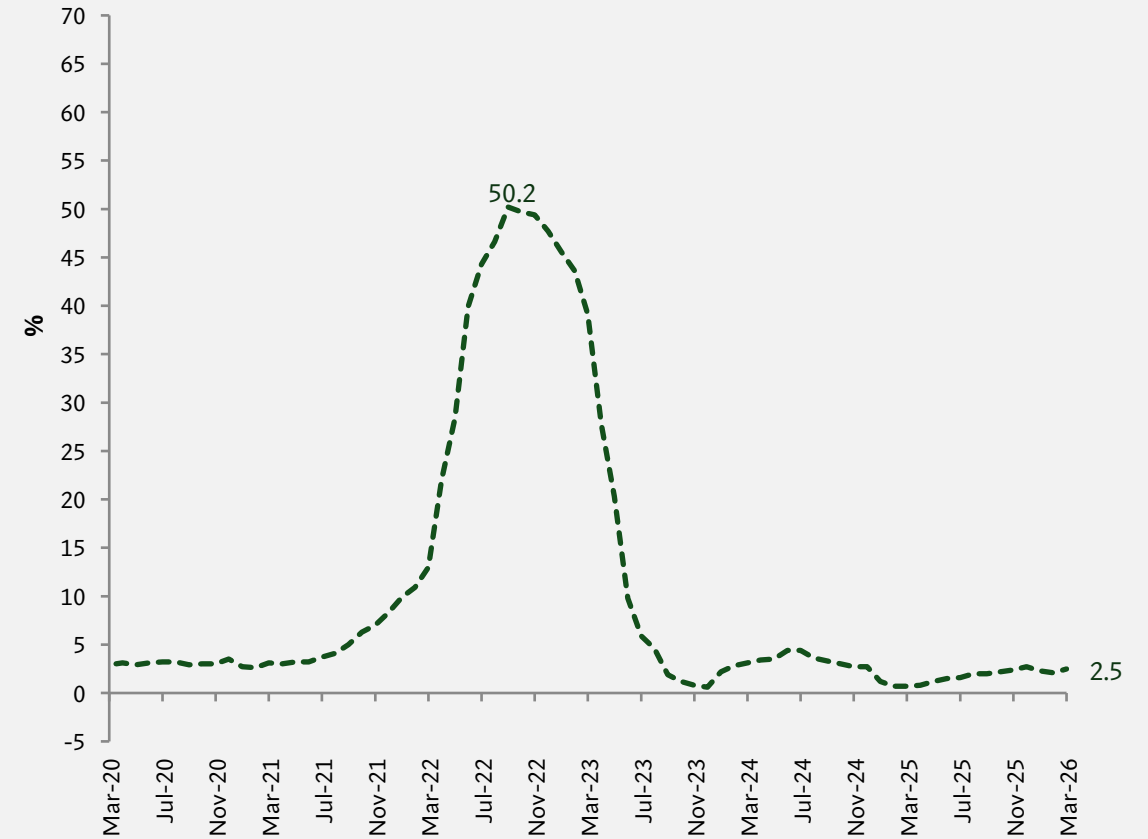


# CCPI based Inflation

## CCPI based Y-o-Y Headline Inflation



## CCPI based Y-o-Y Core Inflation\*



\*Core Inflation is calculated by excluding volatile food, energy and transport categories from CCPI

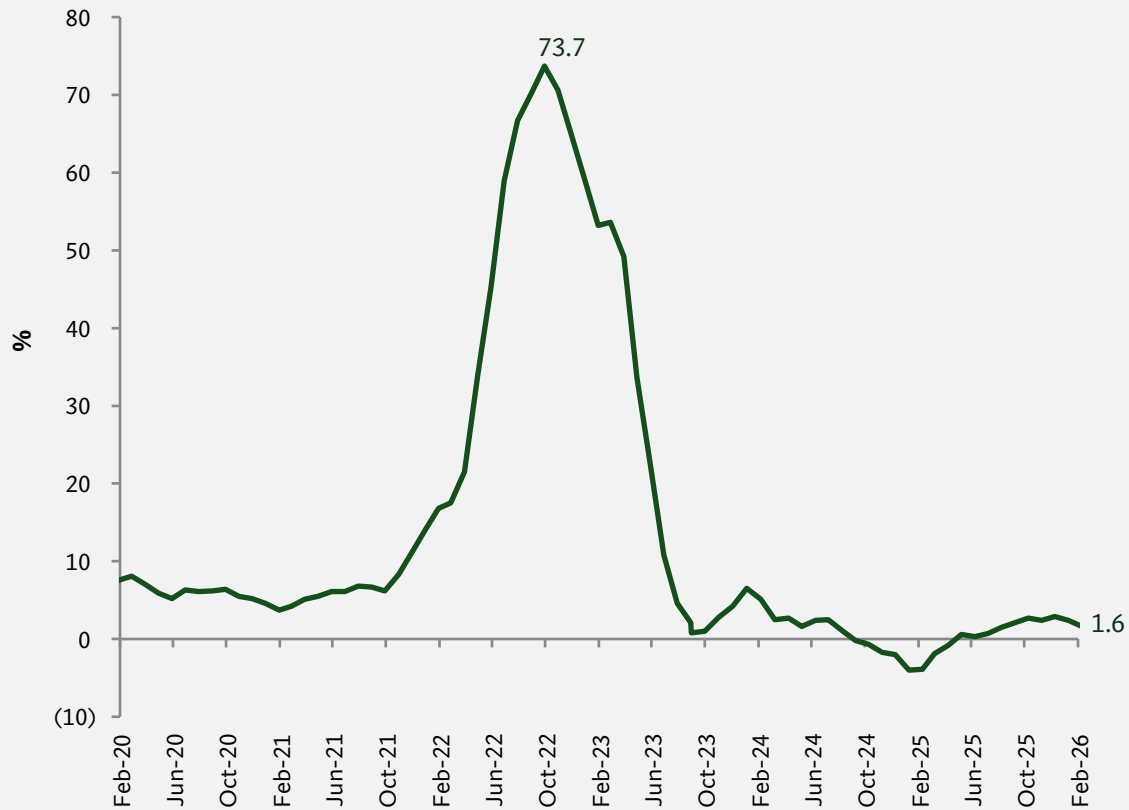
Note: The Department of Census and Statistics commenced publishing CCPI with the new base year, 2021=100, from the data release of February 2023 and discontinued the publication of CCPI with the old base year, 2013=100. Accordingly, data commencing January 2023 in the charts are based on the series with the new base year, 2021=100.

Source: Department of Census and Statistics

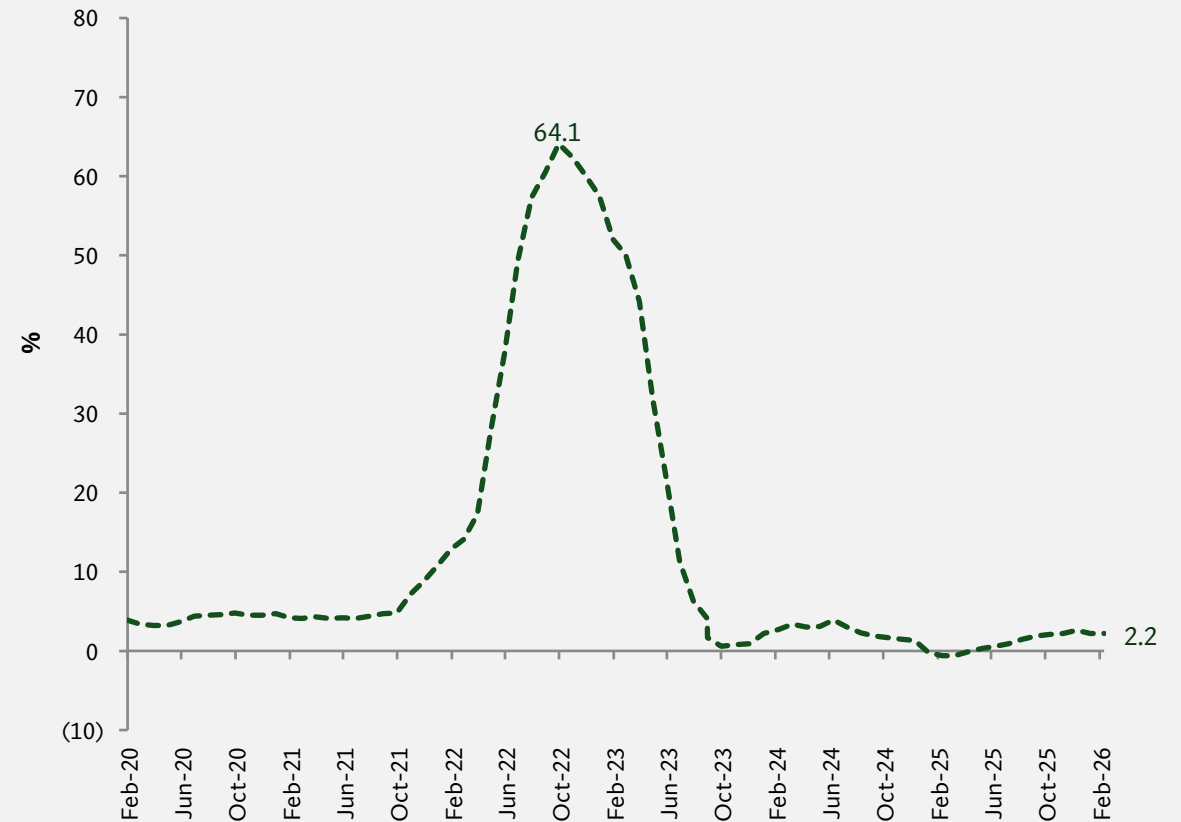


# NCPI based Inflation

## NCPI based Y-o-Y Headline Inflation



## NCPI based Y-o-Y Core Inflation\*



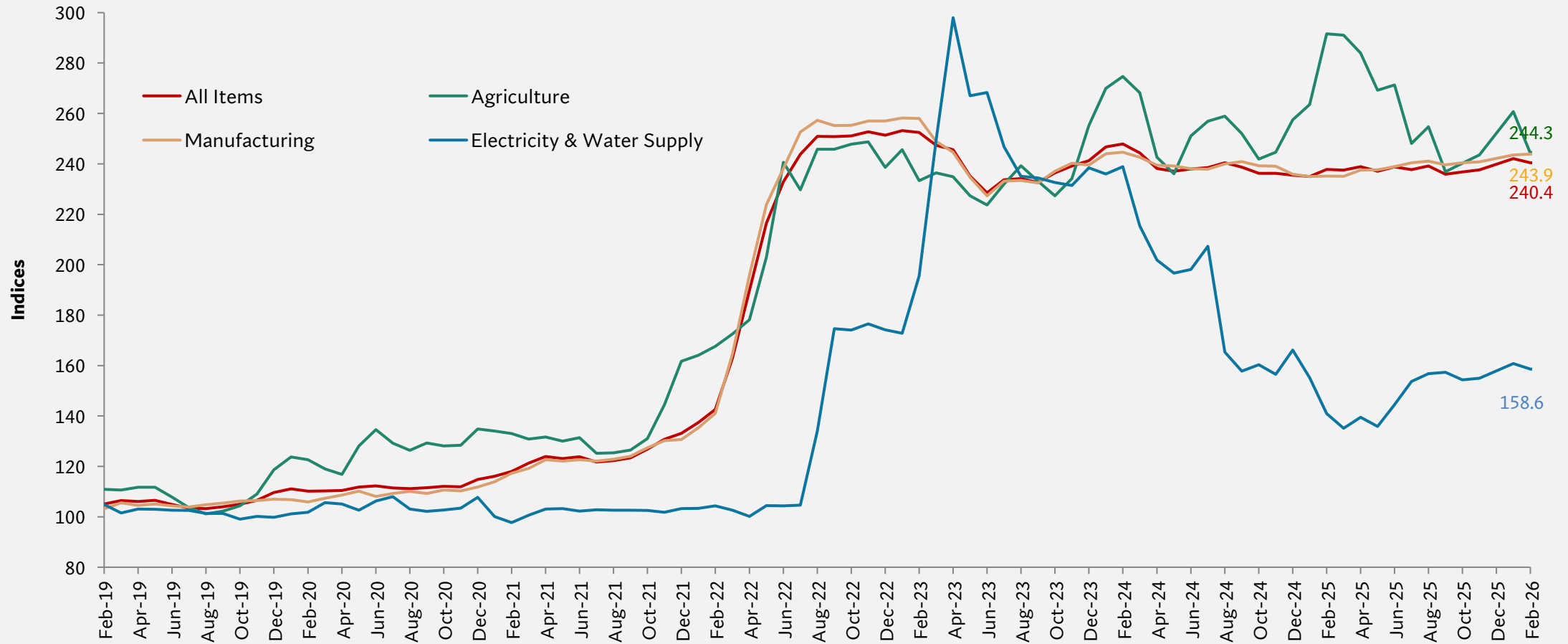
\*Core Inflation is calculated by excluding volatile food, energy and transport categories from NCPI

Note: The Department of Census and Statistics commenced publishing NCPI with the new base year, 2021=100, from the data release of January 2023 and discontinued the publication of NCPI with the old base year, 2013=100. Accordingly, data commencing January 2023 in the charts are based on the series with the new base year, 2021=100.

Source: Department of Census and Statistics



# Producer Price Index (PPI)\*



\*Based on the Producer Price Index (PPI, 2018 Q4=100)

Source: Department of Census and Statistics

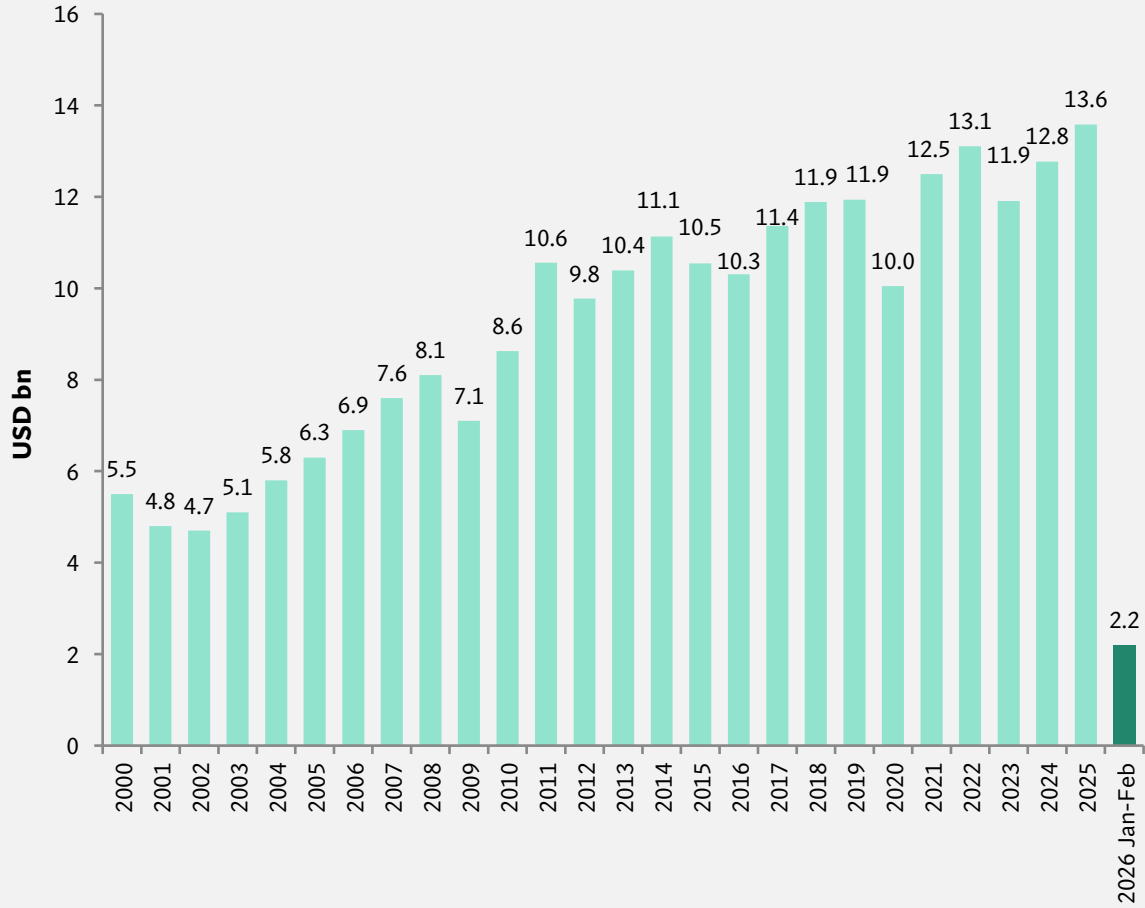


# External Sector

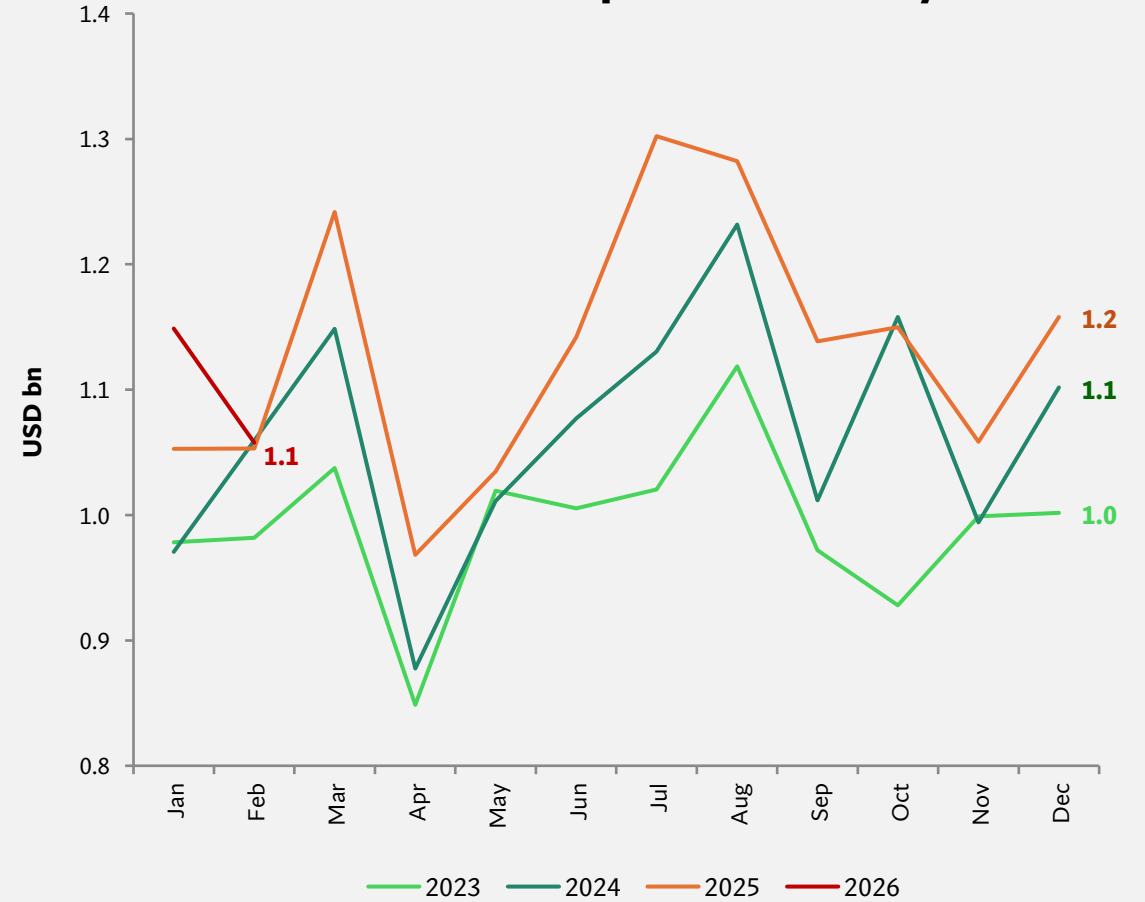


# Earnings from Merchandise Exports

## Merchandise Exports - Annual



## Merchandise Exports - Monthly

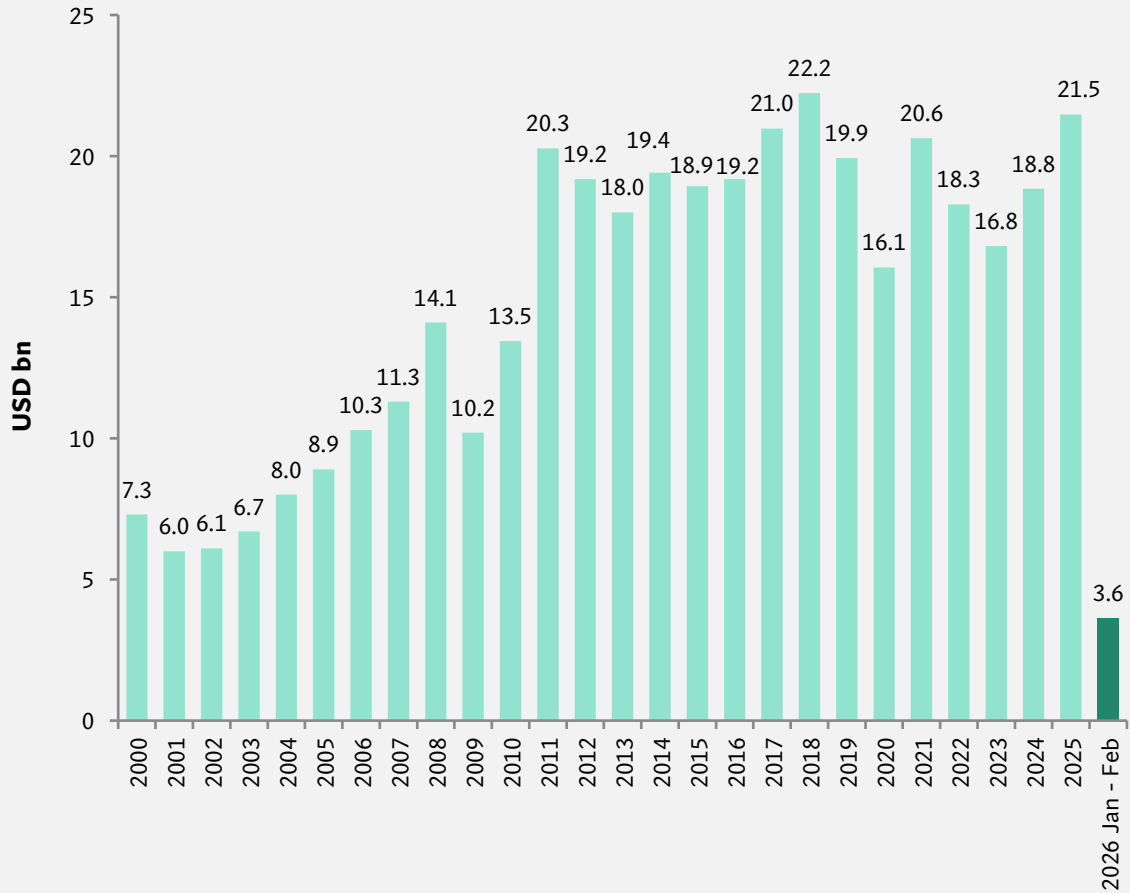


Sources: Central Bank of Sri Lanka  
Sri Lanka Customs

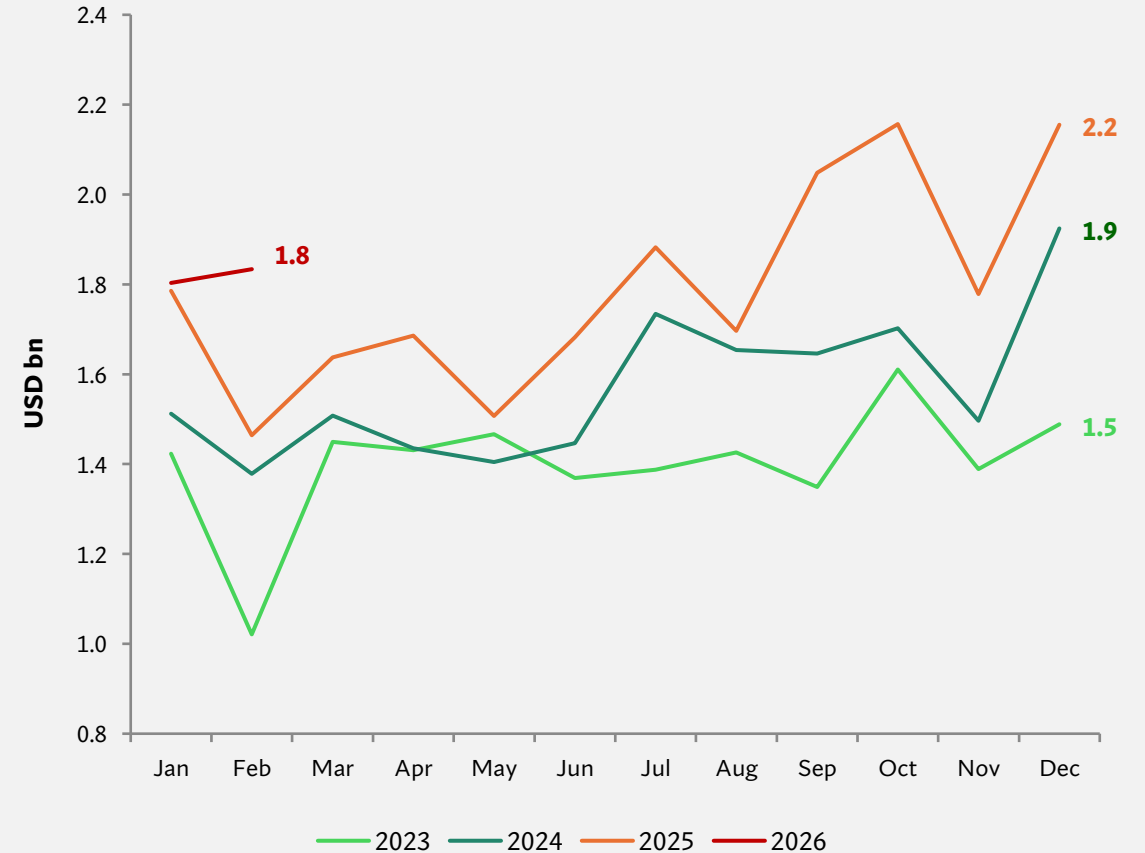


# Expenditure on Merchandise Imports

## Merchandise Imports - Annual



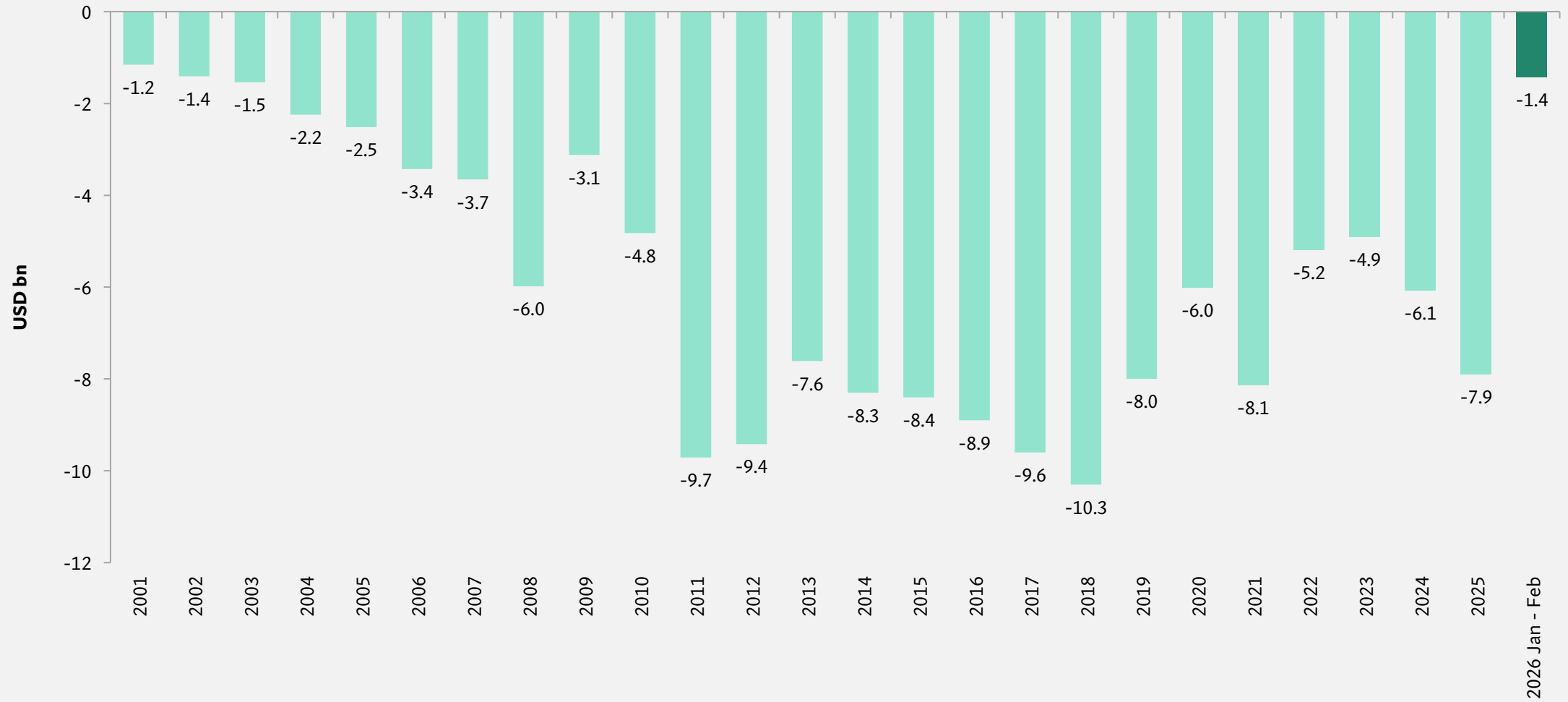
## Merchandise Imports - Monthly



Sources: Central Bank of Sri Lanka  
Sri Lanka Customs



# Trade Balance

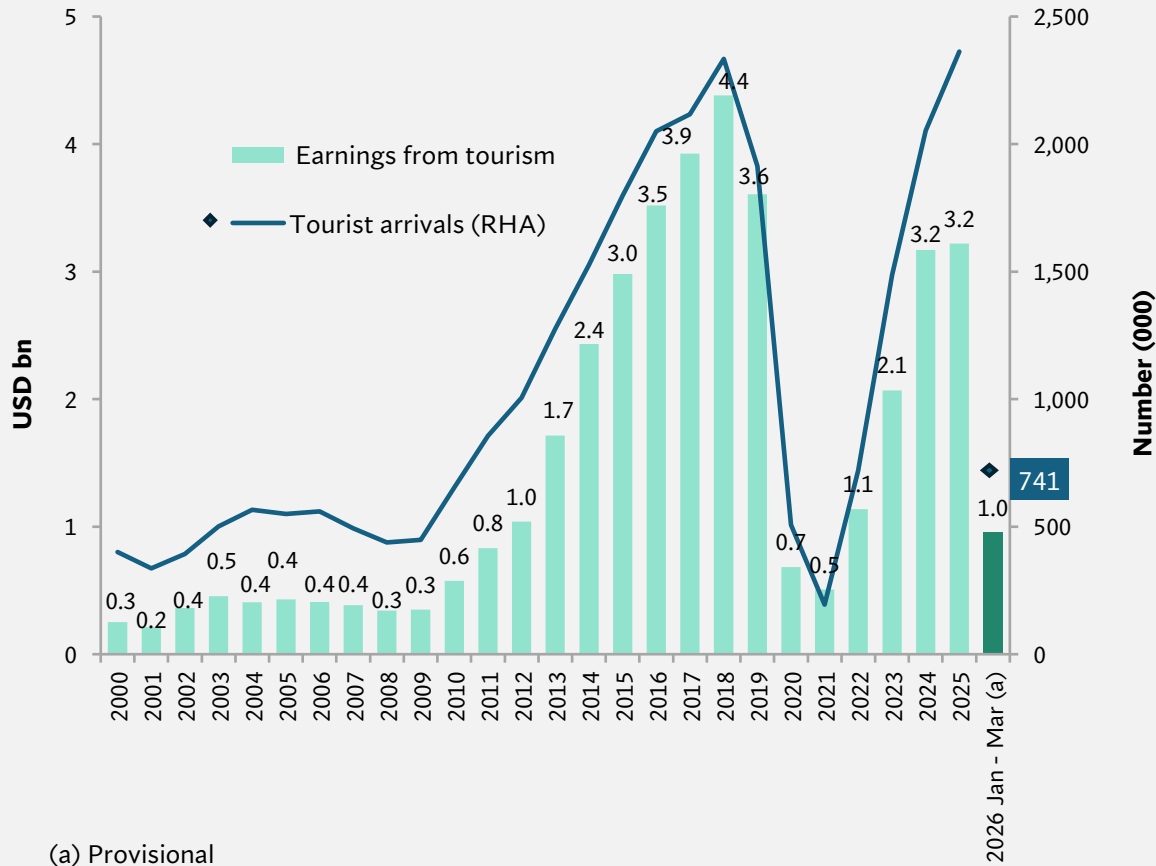


Source: Central Bank of Sri Lanka



# Tourism

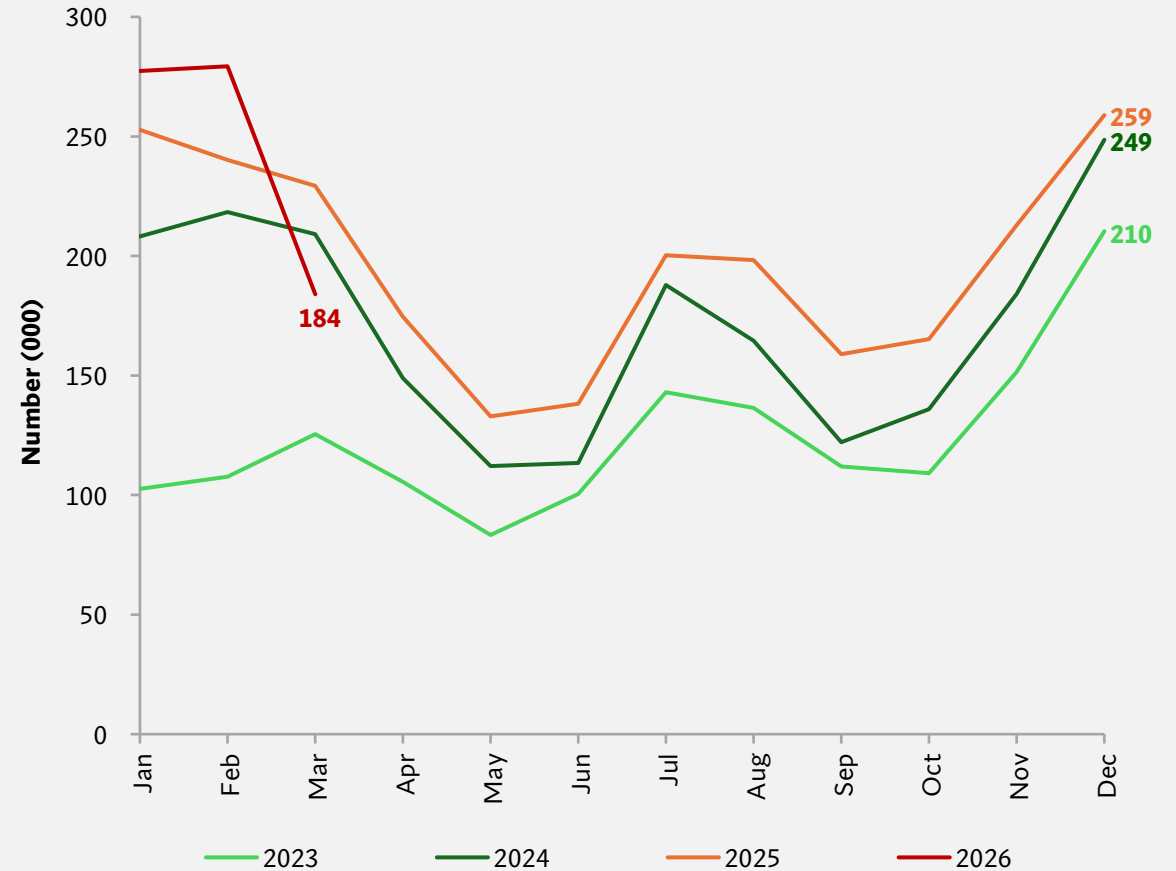
## Arrivals and Earnings



(a) Provisional

Sources: Central Bank of Sri Lanka  
Sri Lanka Tourism Development Authority (SLTDA)

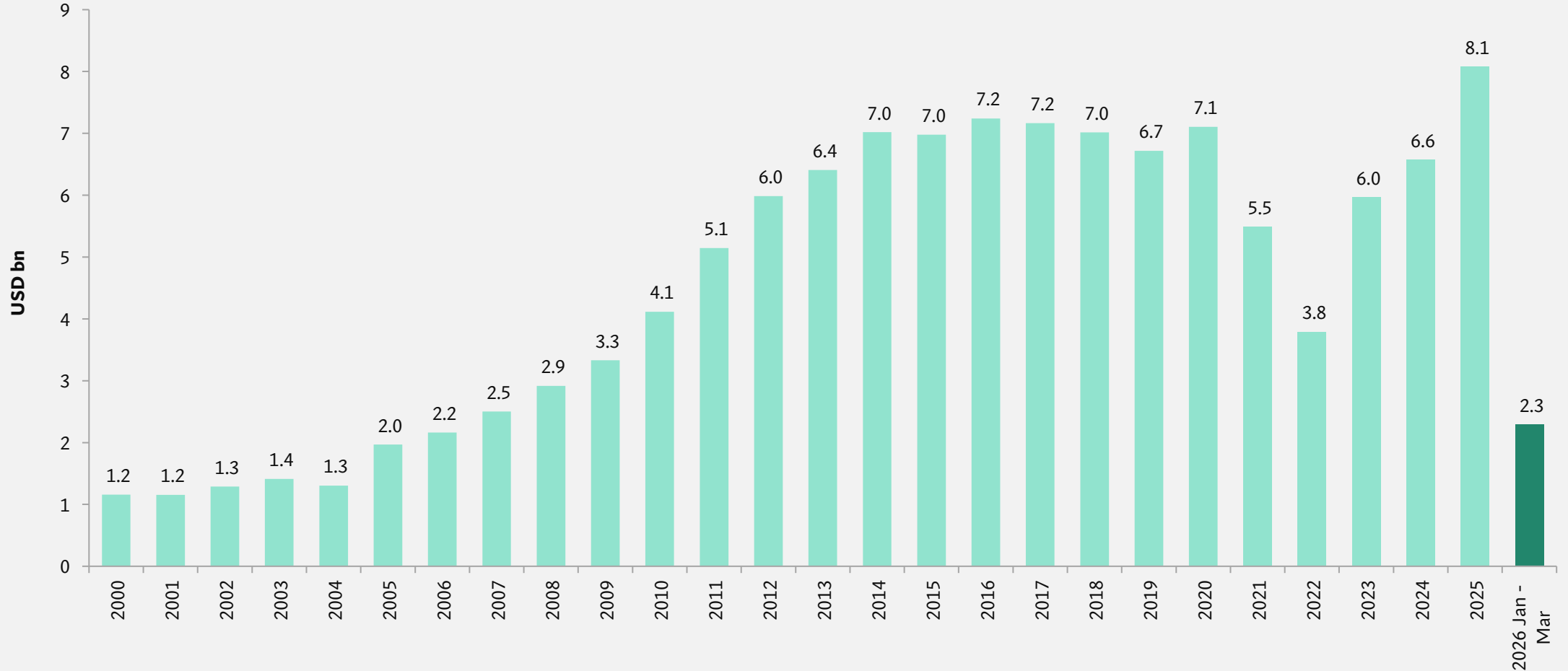
## Monthly Arrivals



Source: SLTDA



# Workers' Remittances

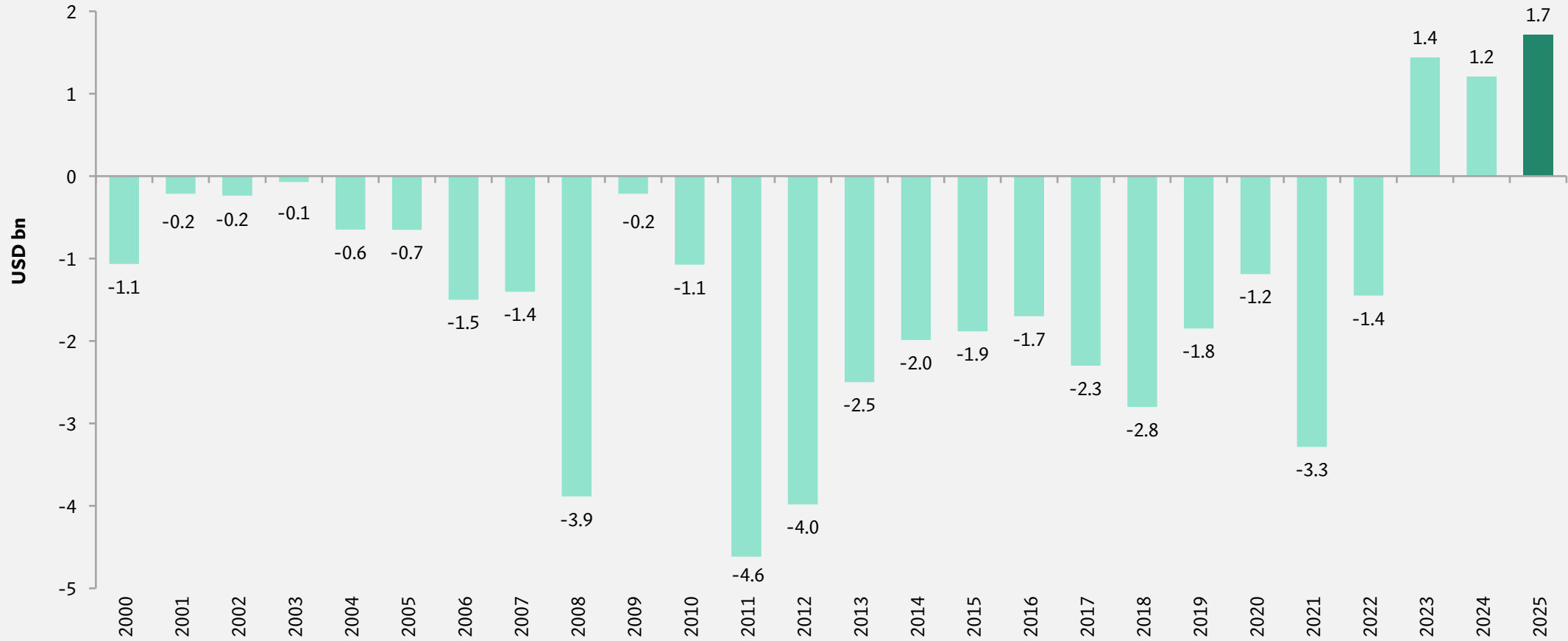


Note: Workers' remittances may include other remittances, such as those received following Cyclone Ditwah.

Source: Central Bank of Sri Lanka



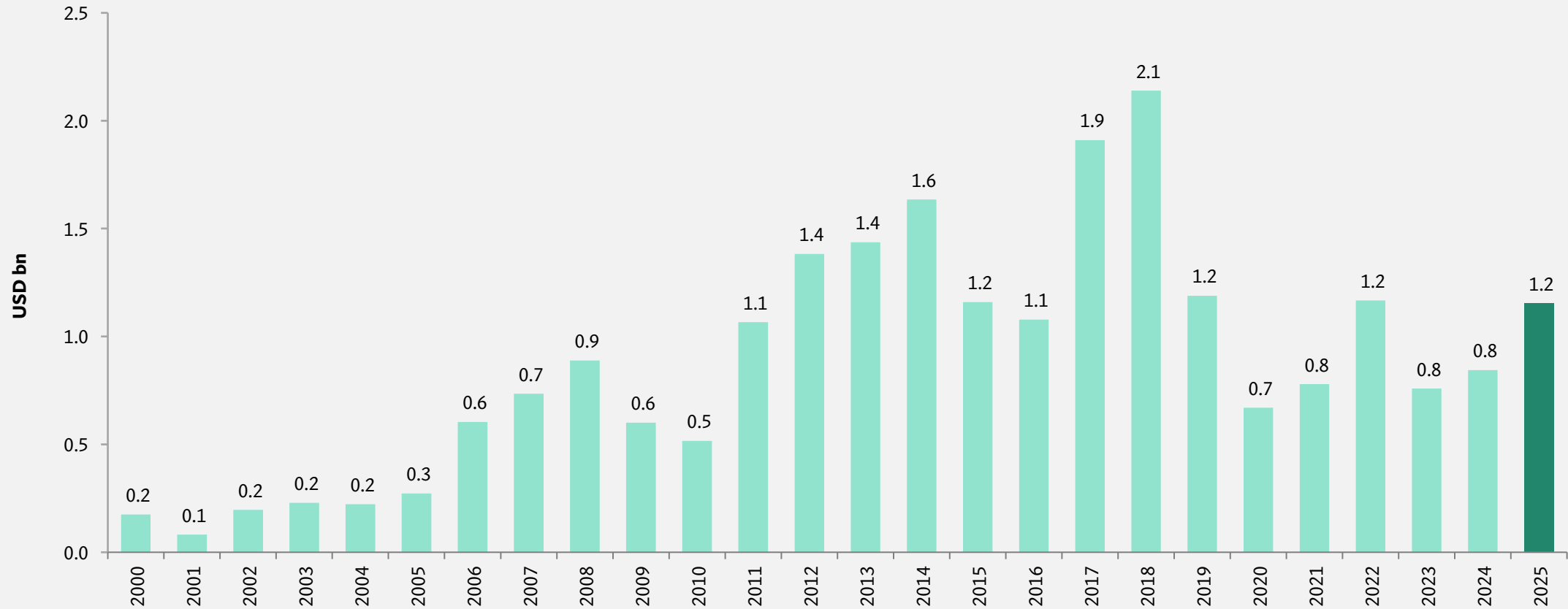
# Current Account Balance



Source: Central Bank of Sri Lanka



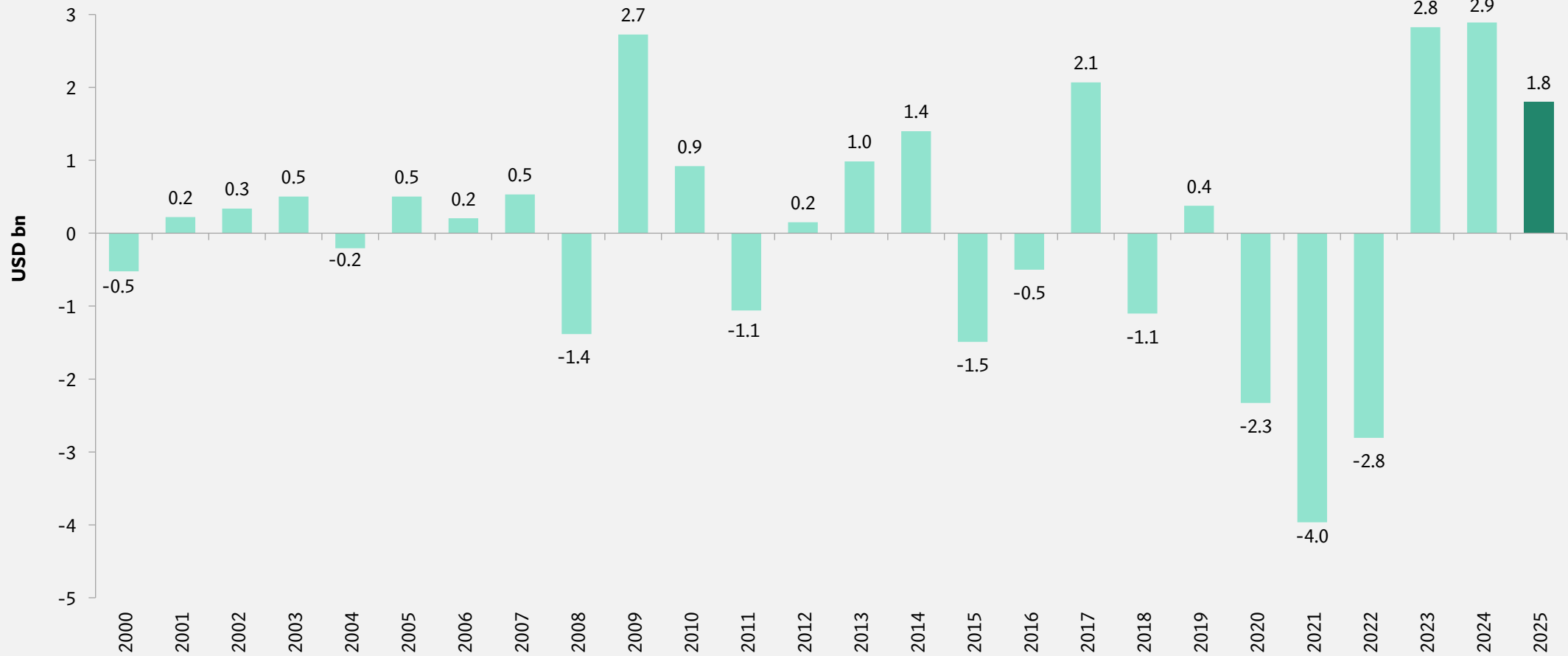
# Foreign Direct Investment Inflows



Sources: Central Bank of Sri Lanka  
Board of Investment  
Colombo Stock Exchange



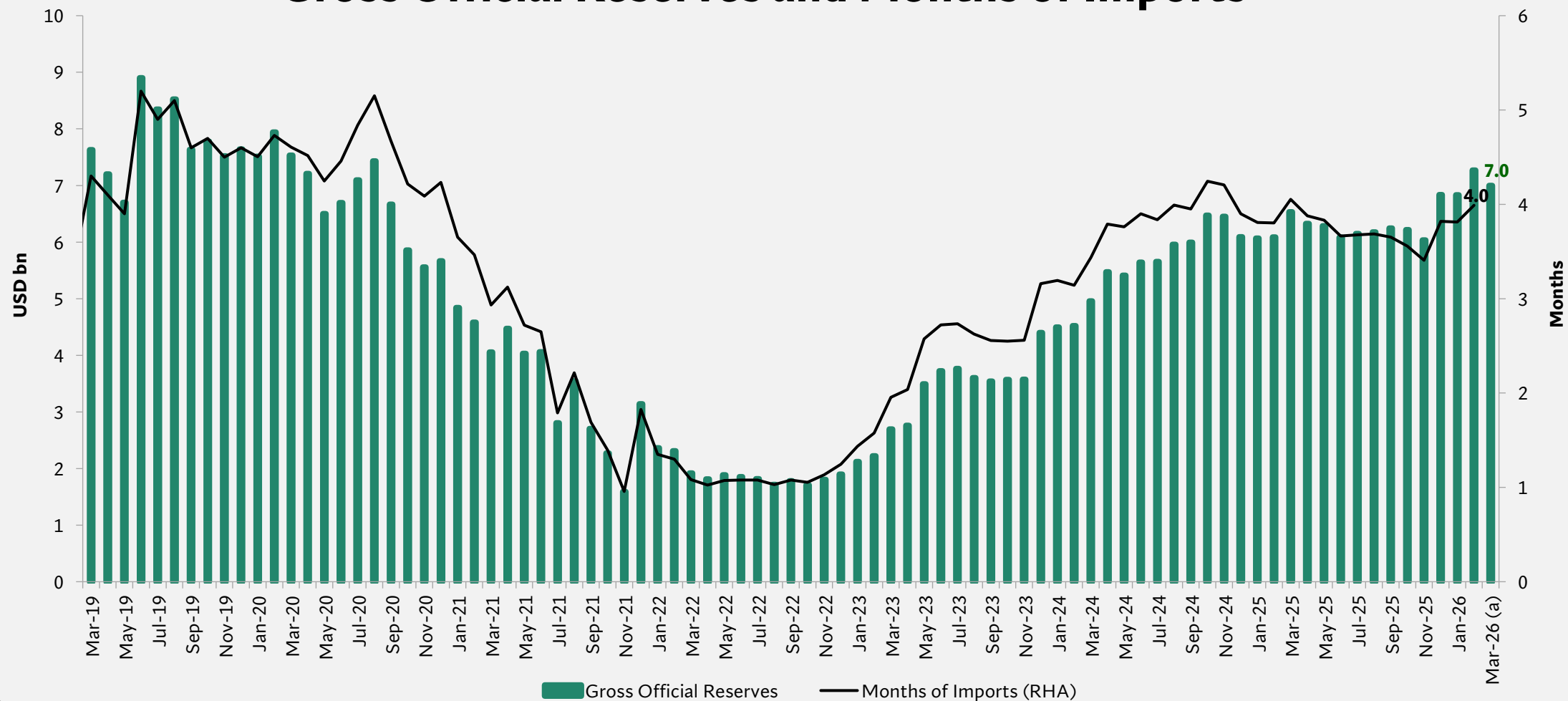
## Balance of Payments - Overall Balance



Source: Central Bank of Sri Lanka



## Gross Official Reserves and Months of Imports\*



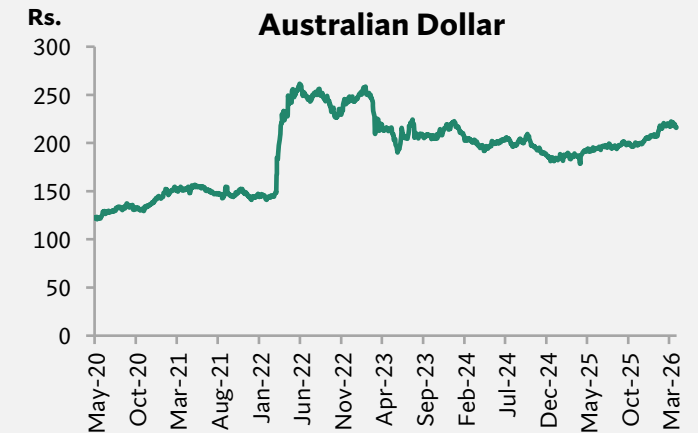
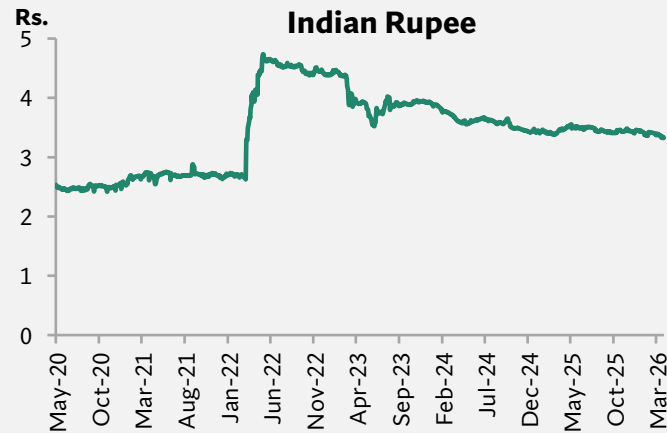
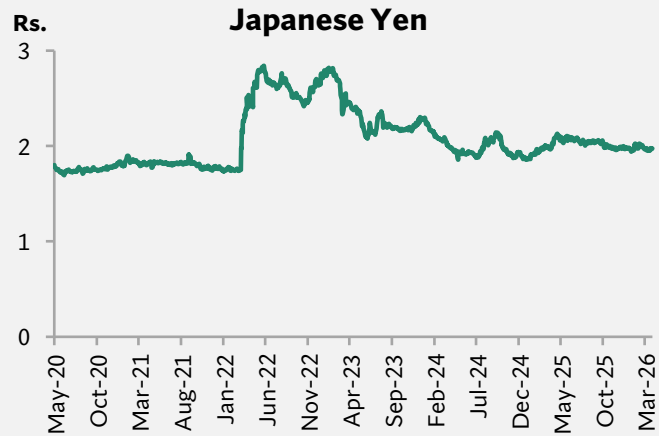
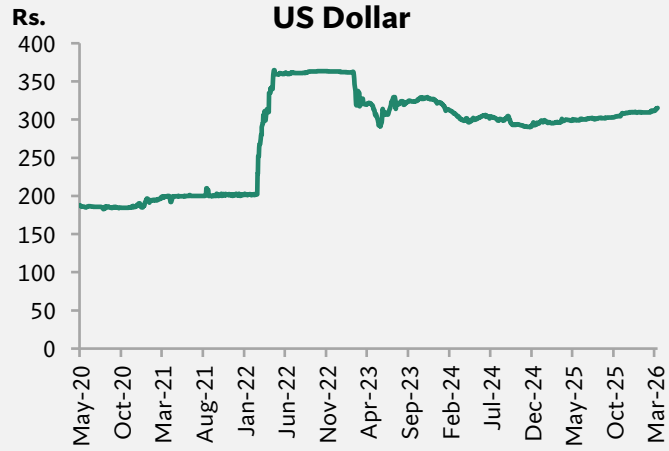
\* Proceeds from the People’s Bank of China (PBOC) swap, which are subject to conditionalities on usability, are included in Gross Official Reserves since end 2021

Source: Central Bank of Sri Lanka

(a) Provisional



# Exchange Rate Movements



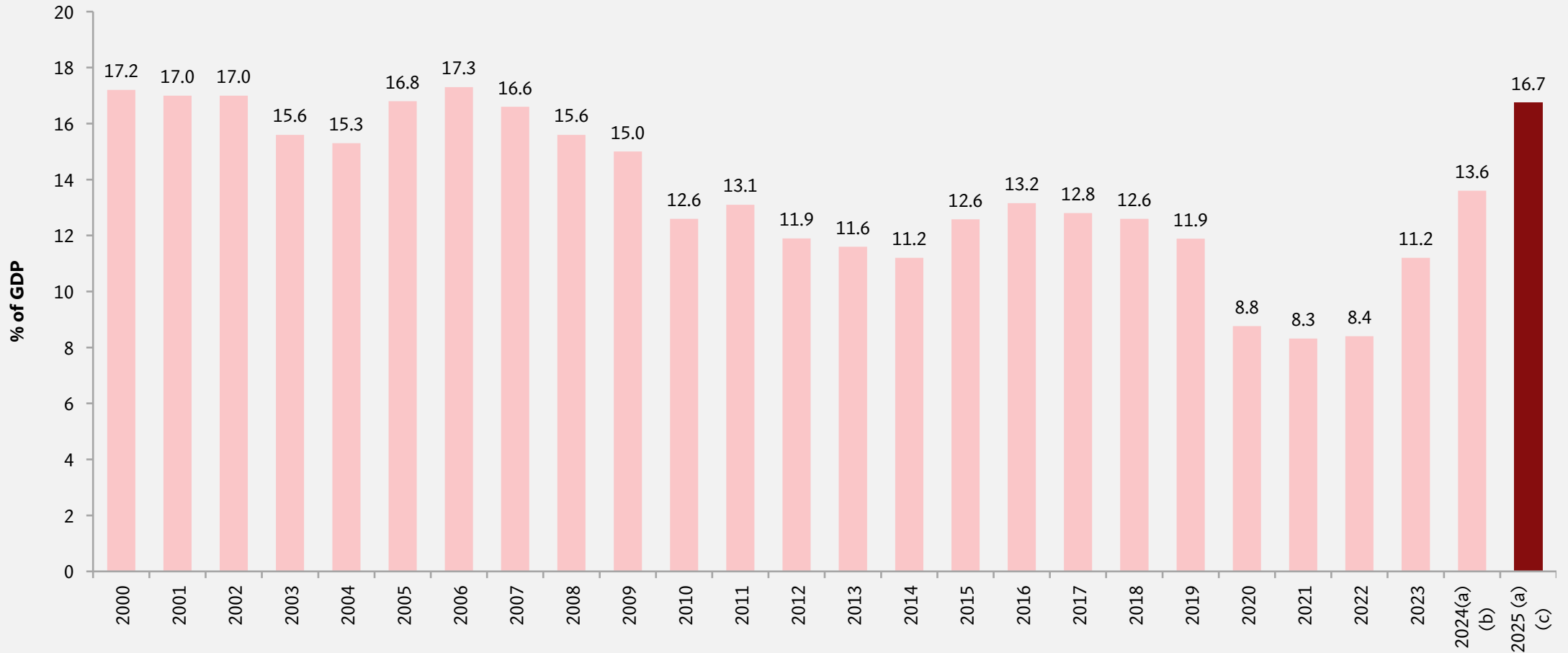
Source: Central Bank of Sri Lanka



# Fiscal Sector



# Government Revenue and Grants



Note: From 2010 onwards, data are based on rebased GDP estimates (base year 2015) of the Department of Census and Statistics released on 15 March 2023. Data from 2020-2025 are based on the latest GDP estimates made available in March 2026 by the Department of Census and Statistics

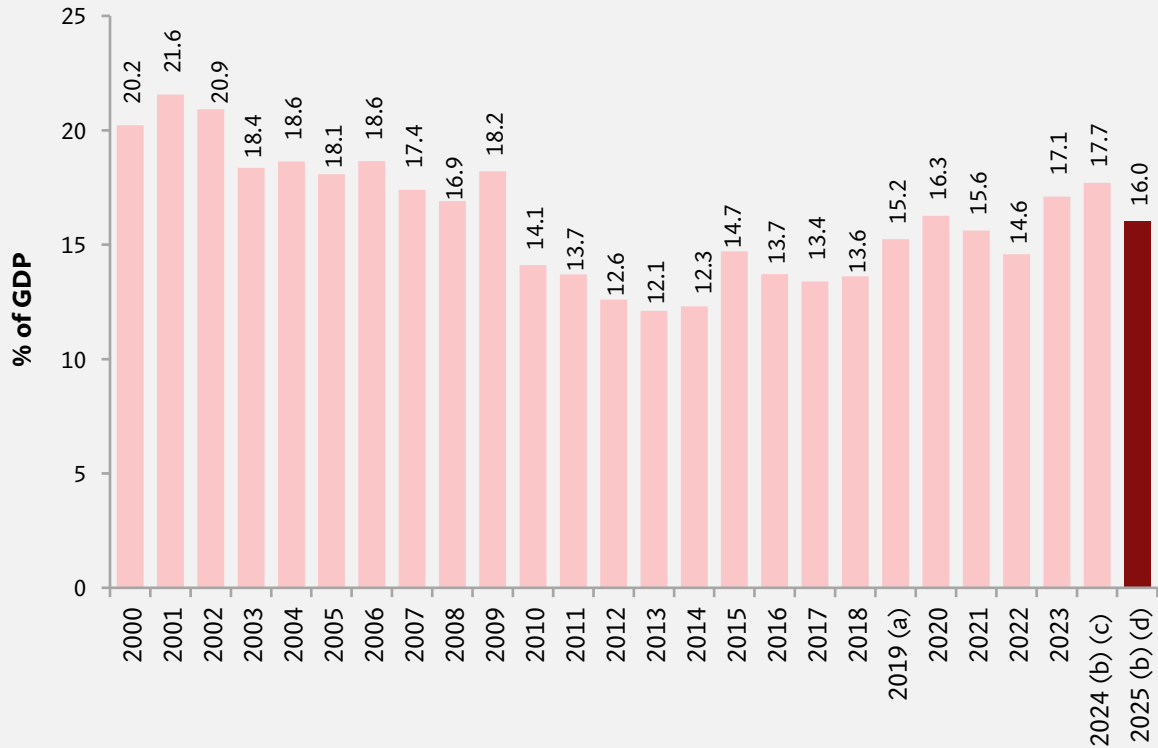
- (a) Provisional
- (b) Revised
- (c) The 2025 figures are based on GDP estimates released by the Department of Census and Statistics on 17 March 2026

Source: Ministry of Finance, Planning and Economic Development



# Government Expenditure

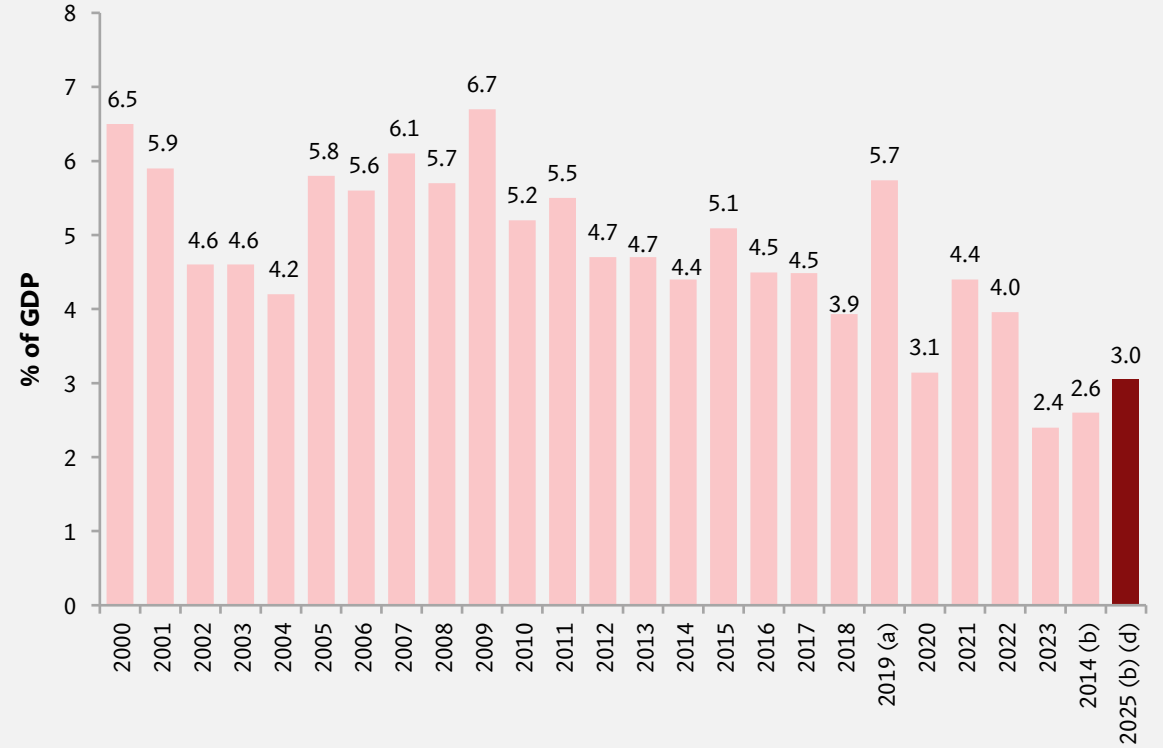
## Recurrent Expenditure



Note: From 2010 onwards, data are based on rebased GDP estimates (base year 2015) of the Department of Census and Statistics released on 15 March 2023.

Data from 2020-2025 are based on the latest GDP estimates made available in March 2026 by the Department of Census and Statistics

## Capital and Net Lending



Note: From 2010 onwards, data are based on rebased GDP estimates (base year 2015) of the Department of Census and Statistics released on 15 March 2023.

Data from 2020-2025 are based on the latest GDP estimates made available in March 2026 by the Department of Census and Statistics

(a) According to the Ministry of Finance, fiscal sector statistics of 2019 have been adjusted as announced in the Budget Speech for 2020

Source: Ministry of Finance, Planning and Economic Development

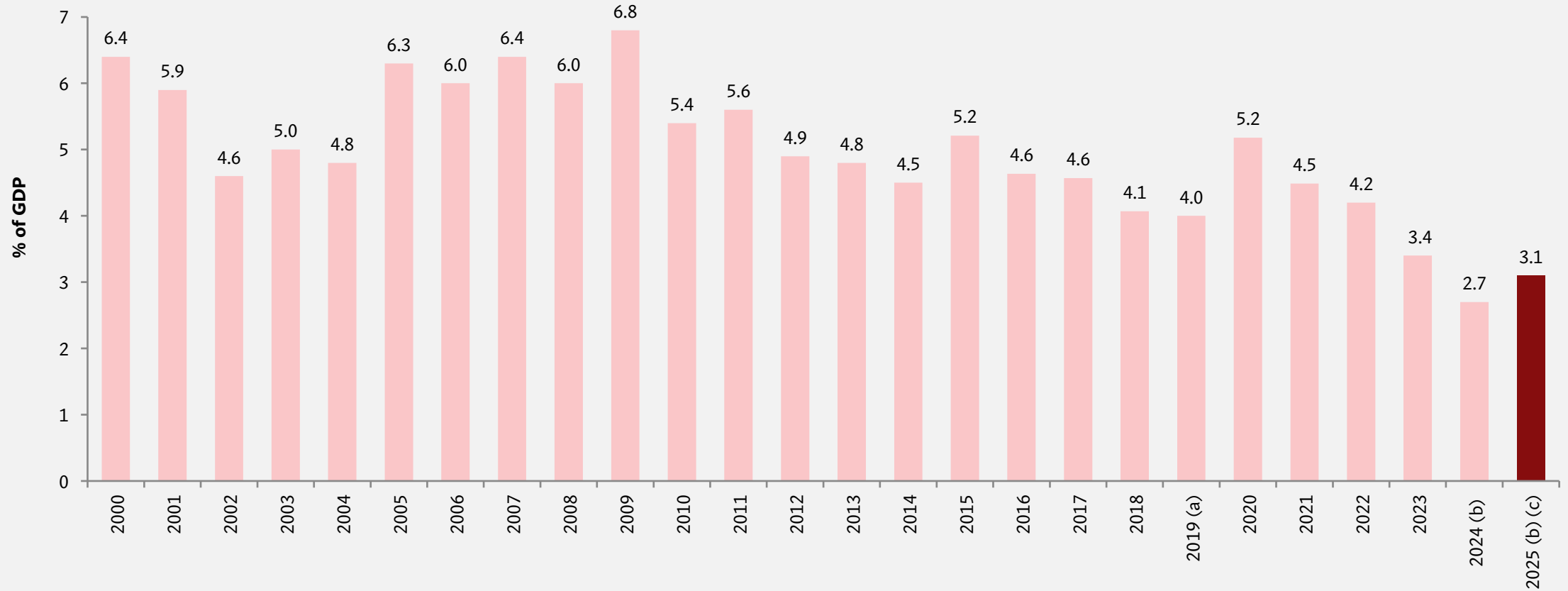
(b) Provisional

(c) Revised

(d) The 2025 figures are based on GDP estimates released by the Department of Census and Statistics on 17 March 2026



# Public Investment



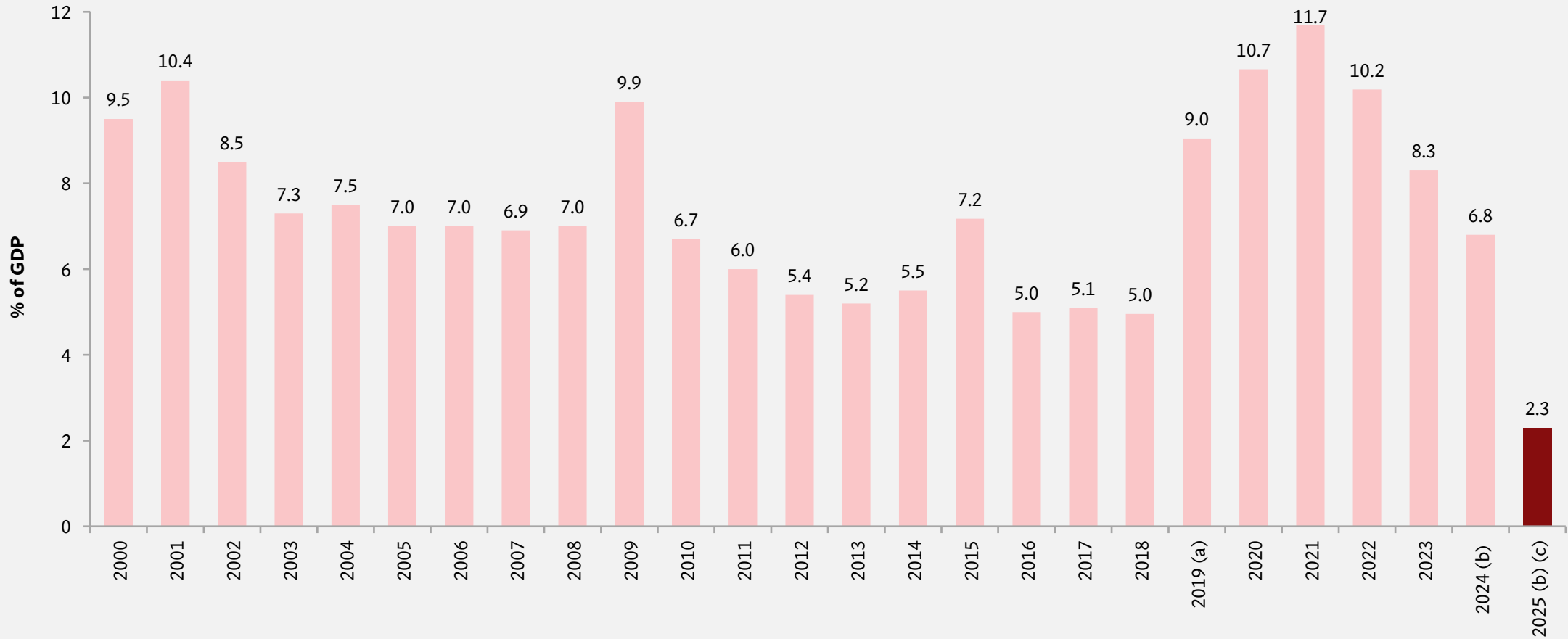
Note: From 2010 onwards, data are based on rebased GDP estimates (base year 2015) of the Department of Census and Statistics released on 15 March 2023.  
Data from 2020-2025 are based on the latest GDP estimates made available in March 2026 by the Department of Census and Statistics

- (a) According to the Ministry of Finance, fiscal sector statistics of 2019 have been adjusted as announced in the Budget Speech for 2020.
- (b) Provisional
- (c) The 2025 figures are based on GDP estimates released by the Department of Census and Statistics on 17 March 2026

Source: Ministry of Finance, Planning and Economic Development



# Budget Deficit



Note: From 2010 onwards, data are based on rebased GDP estimates (base year 2015) of the Department of Census and Statistics released on 15 March 2023. Data from 2020-2025 are based on the latest GDP estimates made available in March 2026 by the Department of Census and Statistics

(a) According to the Ministry of Finance, fiscal sector statistics of 2019 have been adjusted as announced in the Budget Speech for 2020

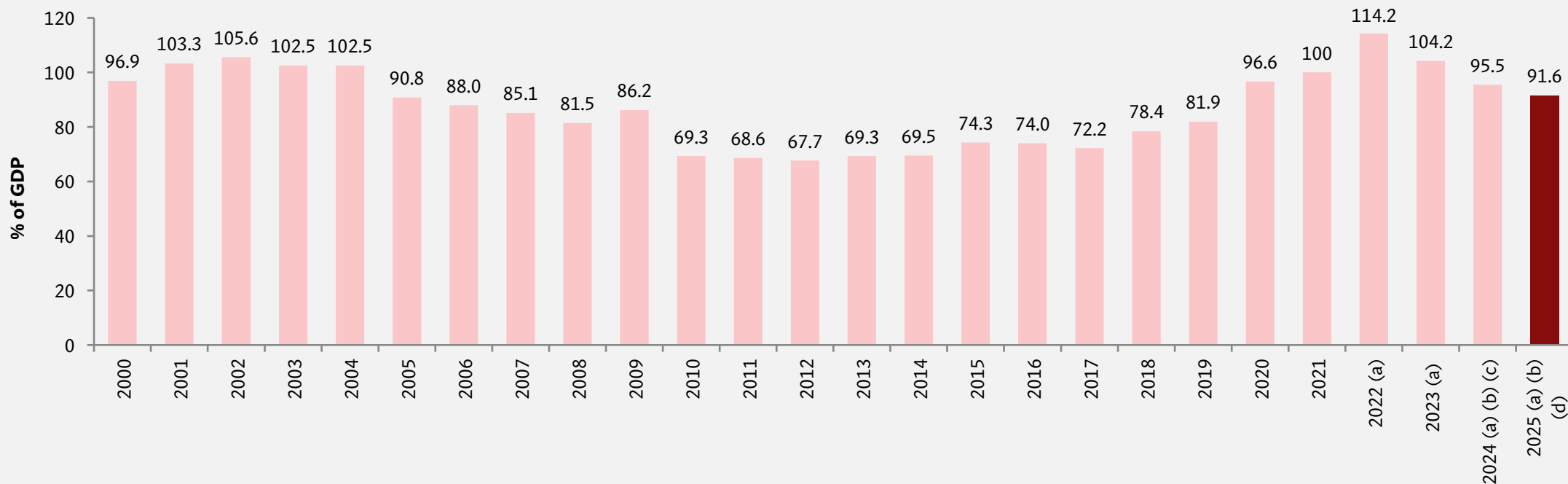
(b) Provisional

(c) The 2025 figures are based on GDP estimates released by the Department of Census and Statistics on 17 March 2026

Source: Ministry of Finance, Planning and Economic Development



# Central Government Debt



Note : 1. With the establishment of the Public Debt Management Office (PDMO) under the Ministry of Finance, Planning and Economic Development (MOF), the responsibility for recording and publishing Sri Lanka's public debt now falls under the PDMO, as mandated by the provisions of the Public Debt Management Act, No. 33 of 2024. Accordingly, the Quarterly Statistical Debt Bulletin, published by the PDMO, will serve as the official source for debt statistics. The Central Bank compiles and present this table based on data received from the MOF to ensure data continuity, following the Government Finance Statistics Manual 2014 (GFS 2014).

2. From 2010 onwards, data are based on rebased GDP estimates (base year 2015) of the Department of Census and Statistics released on 15 March 2023. Data from 2020-2025 are based on the latest GDP estimates made available in March 2026 by the Department of Census and Statistics.

- (a) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Planning and Economic Development. These debt service payments comprise overdue interest payments of affected debt, which is deemed to be capitalised as per the Interim Policy. Further, the December 2022 balance excluded certain coupon payments pending settlement in relation to Sri Lanka Development Bonds from April 2022 till end of 2022
- (b) Provisional
- (c) Revised
- (d) GDP estimates (base year 2015) released by the Department of Census and Statistics on 17 March 2026 have been used

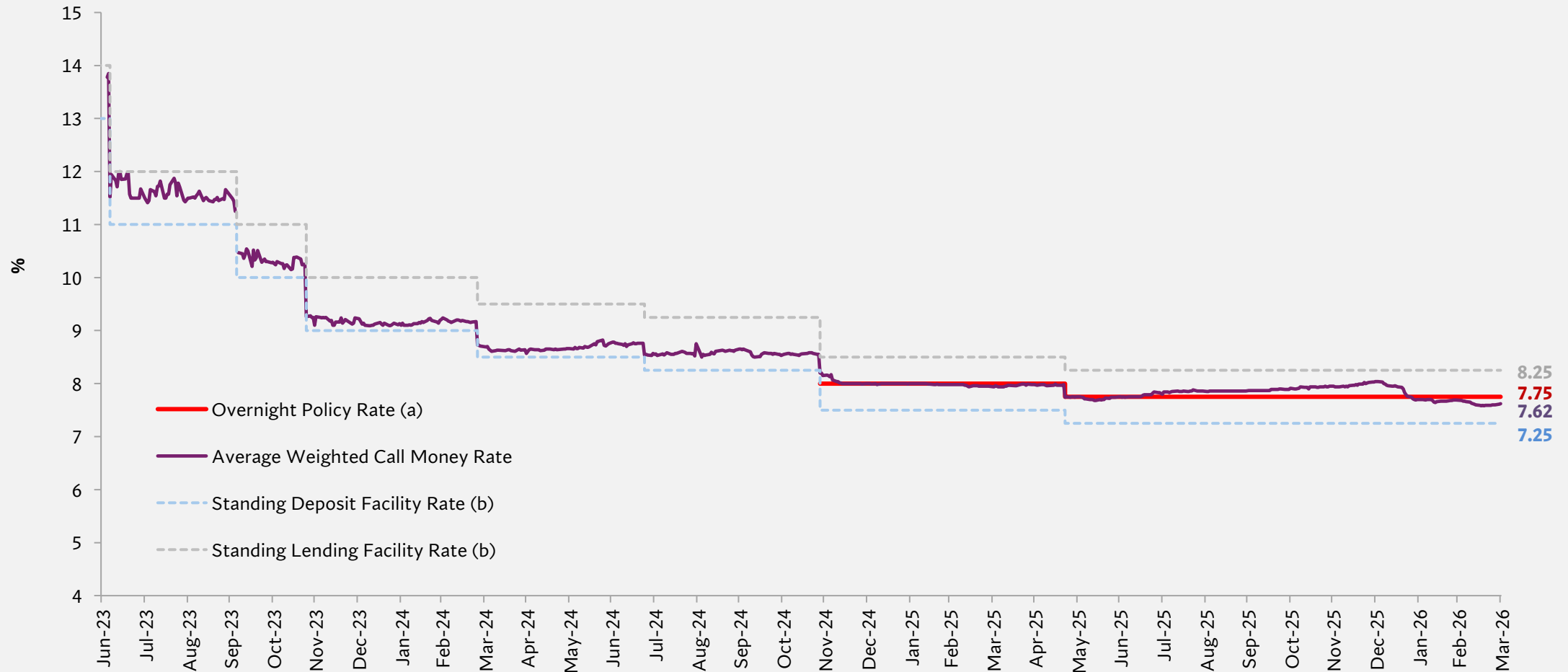
Sources: Ministry of Finance, Planning and Economic Development  
Central Bank of Sri Lanka



# Monetary Sector



# Policy Rate, Standing Facility Rates and AWCMR



Note: (a) Effective 27 November 2024, the Overnight Policy Rate (OPR) is defined as the policy interest rate of the Central Bank under the single policy interest rate mechanism

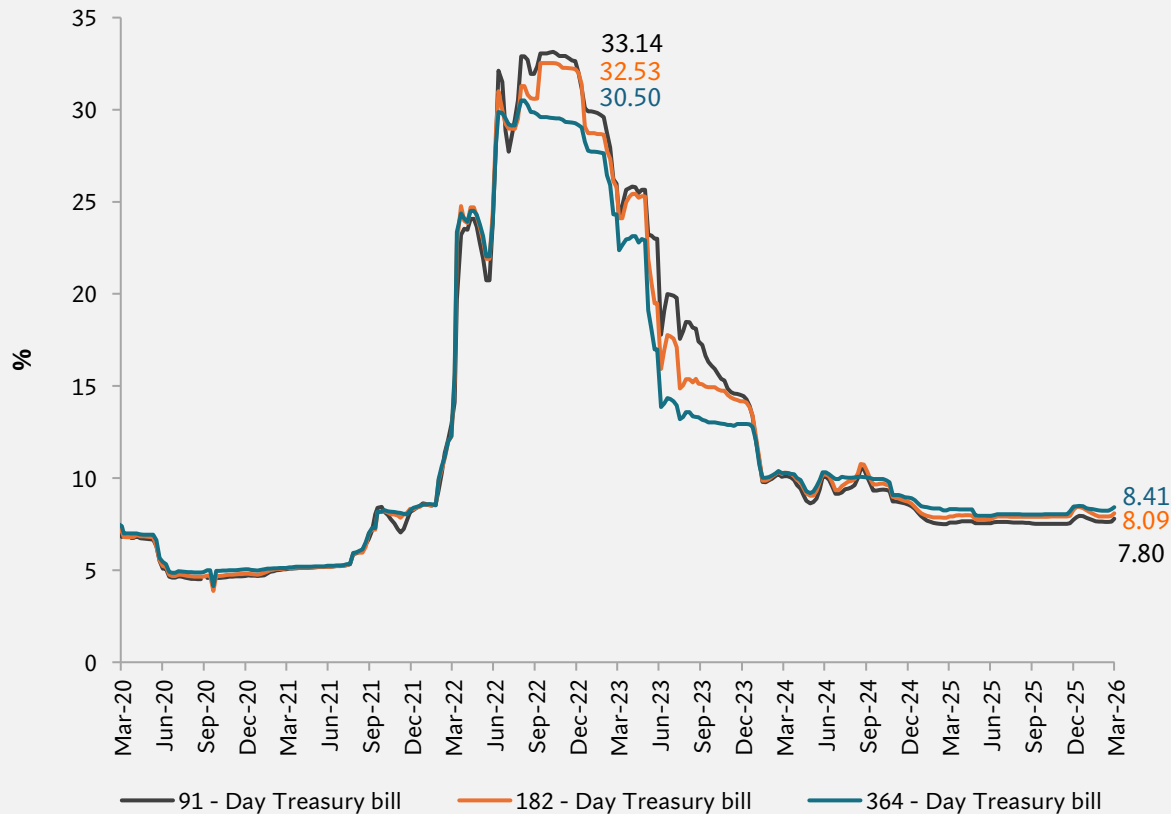
Source: Central Bank of Sri Lanka

(b) SDFR and SLFR are linked to the OPR with a pre-determined margin as decided by the Central Bank, and continue to serve as interest rates applicable under the standing facilities of the Central Bank



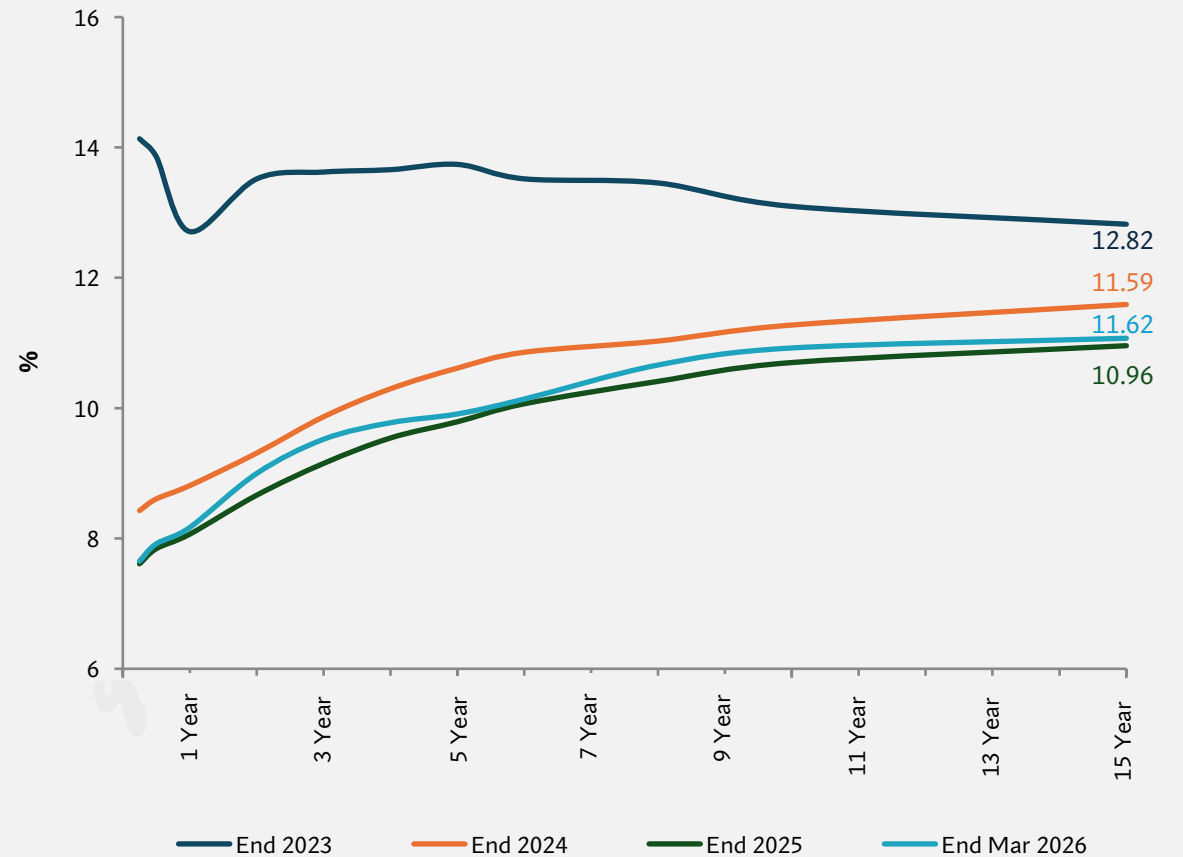
# Yields on Government Securities

## Treasury Bill Yields (Primary Market)\*



\*Yield rates for some weeks are not available due to non-acceptance of bids or not offering of relevant tenures

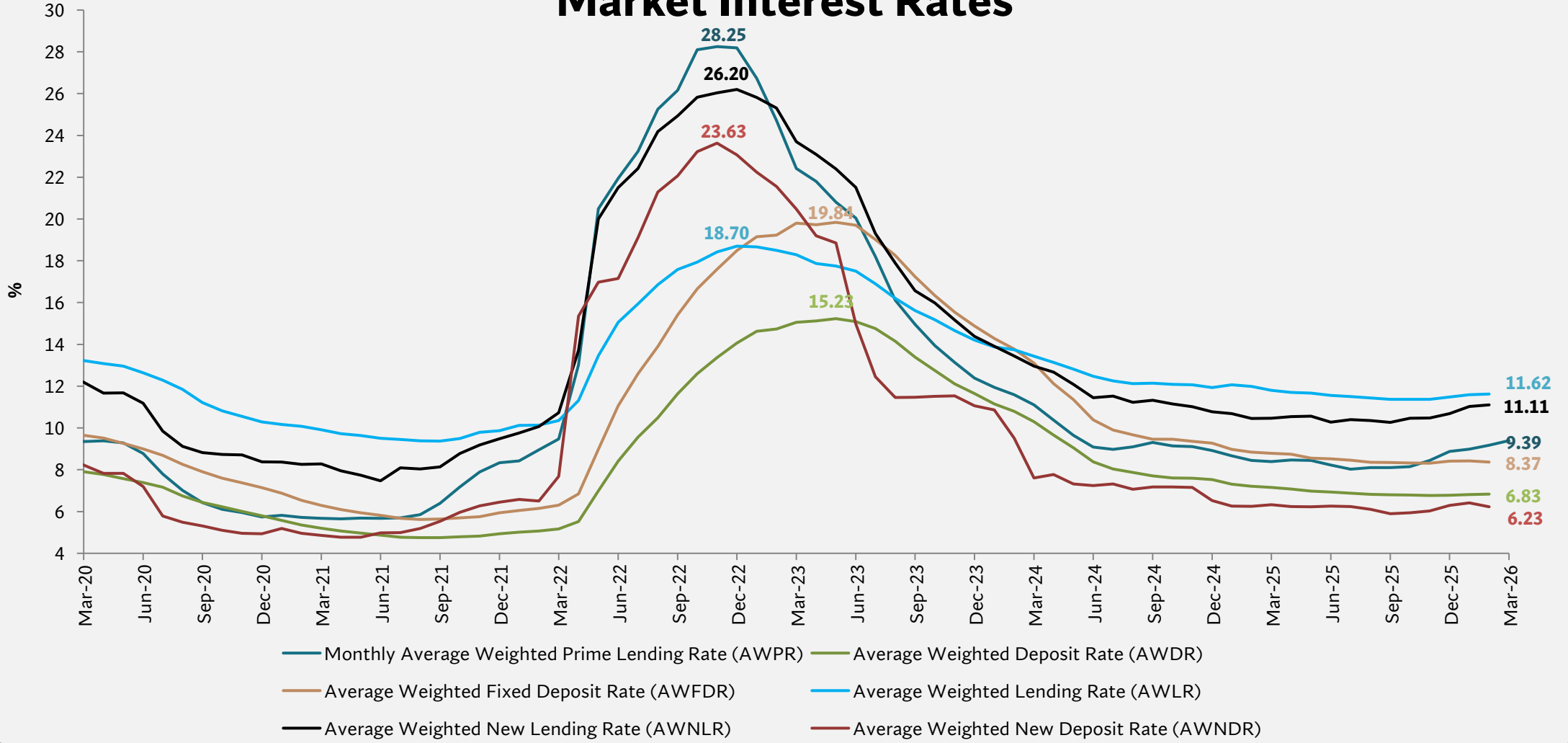
## Secondary Market Yield Curve



Source: Central Bank of Sri Lanka



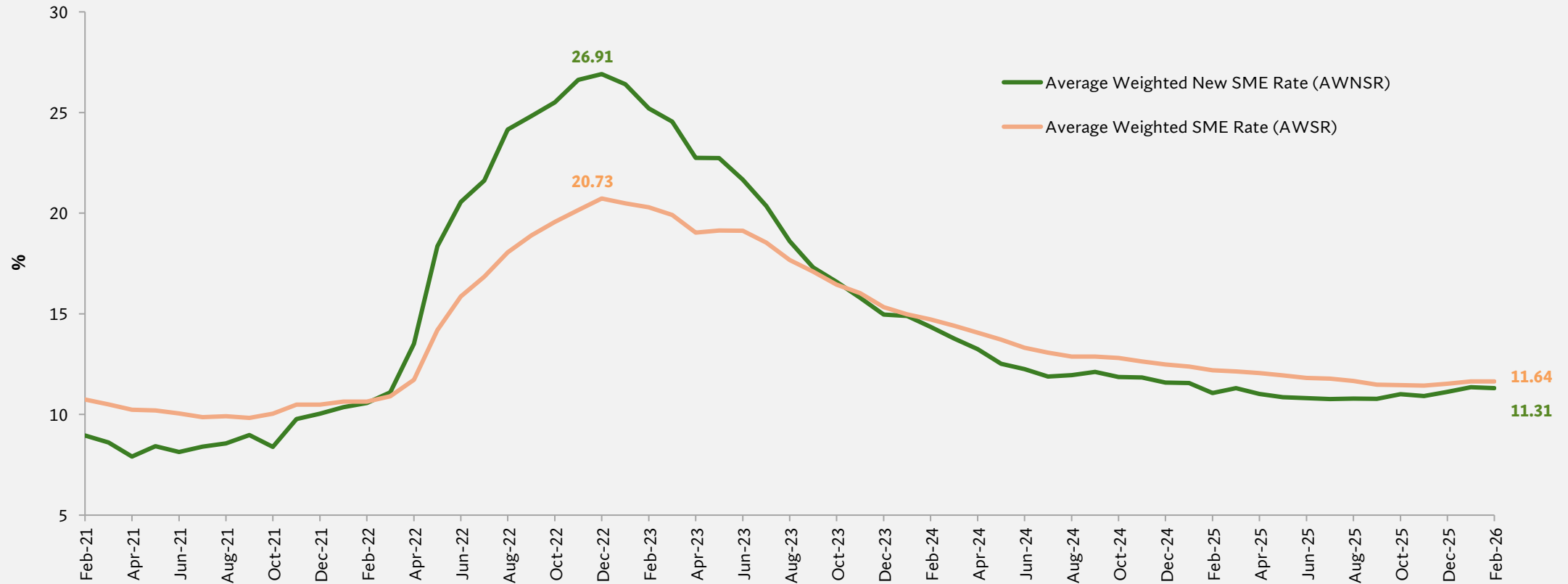
# Market Interest Rates



Source: Central Bank of Sri Lanka



# SME Lending Rates

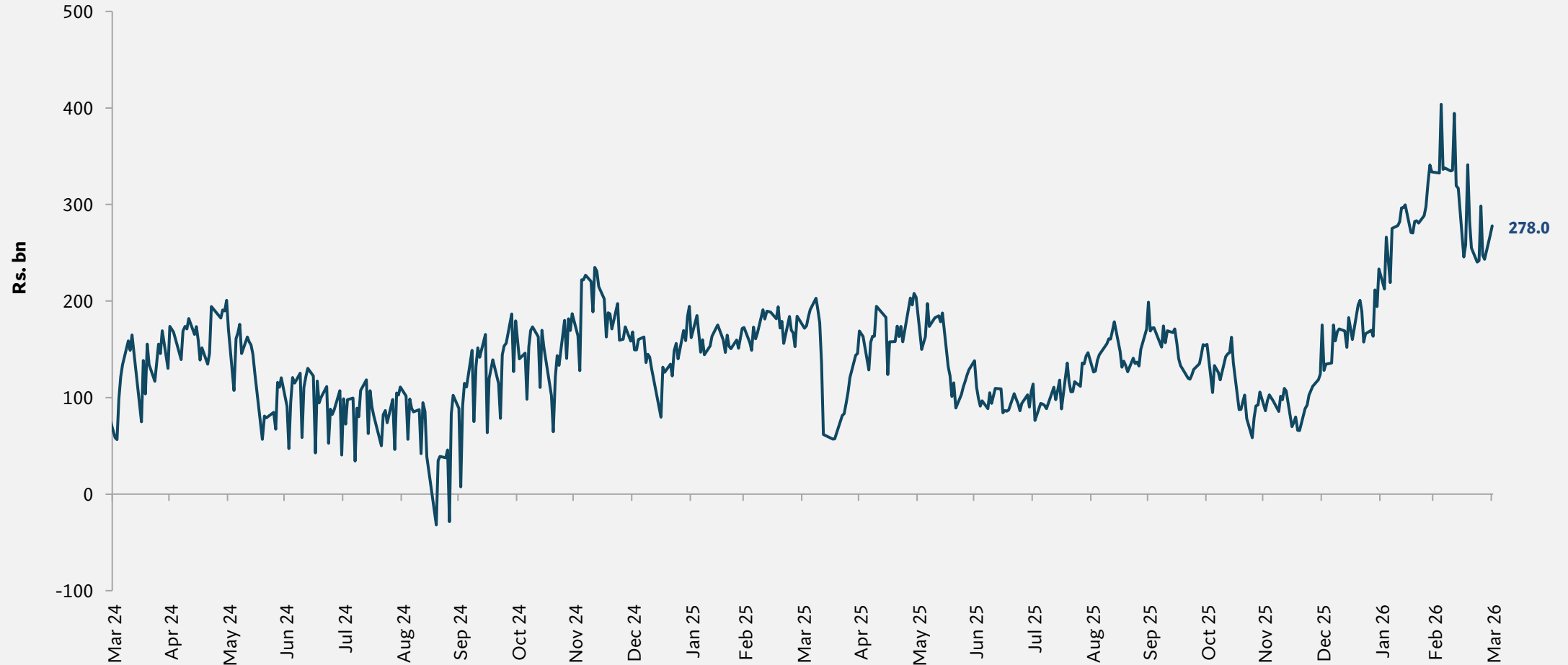


Note: AWSR reflects interest rates on all outstanding rupee loans extended by licensed banks to the MSME sector, while AWNSR captures rates on new rupee loans granted during a given month extended by licensed banks to the MSME sector. Both exclude government's refinance schemes and non-performing loans of the banks. AWSR and AWNSR are computed based on the SME survey conducted by the Economic Research Department of the Central Bank of Sri Lanka. This survey uses the criterion of annual turnover of not exceeding Rs. 1 billion to define MSMEs, in line with the standard definition.

Source: Central Bank of Sri Lanka



# Overnight Money Market Liquidity

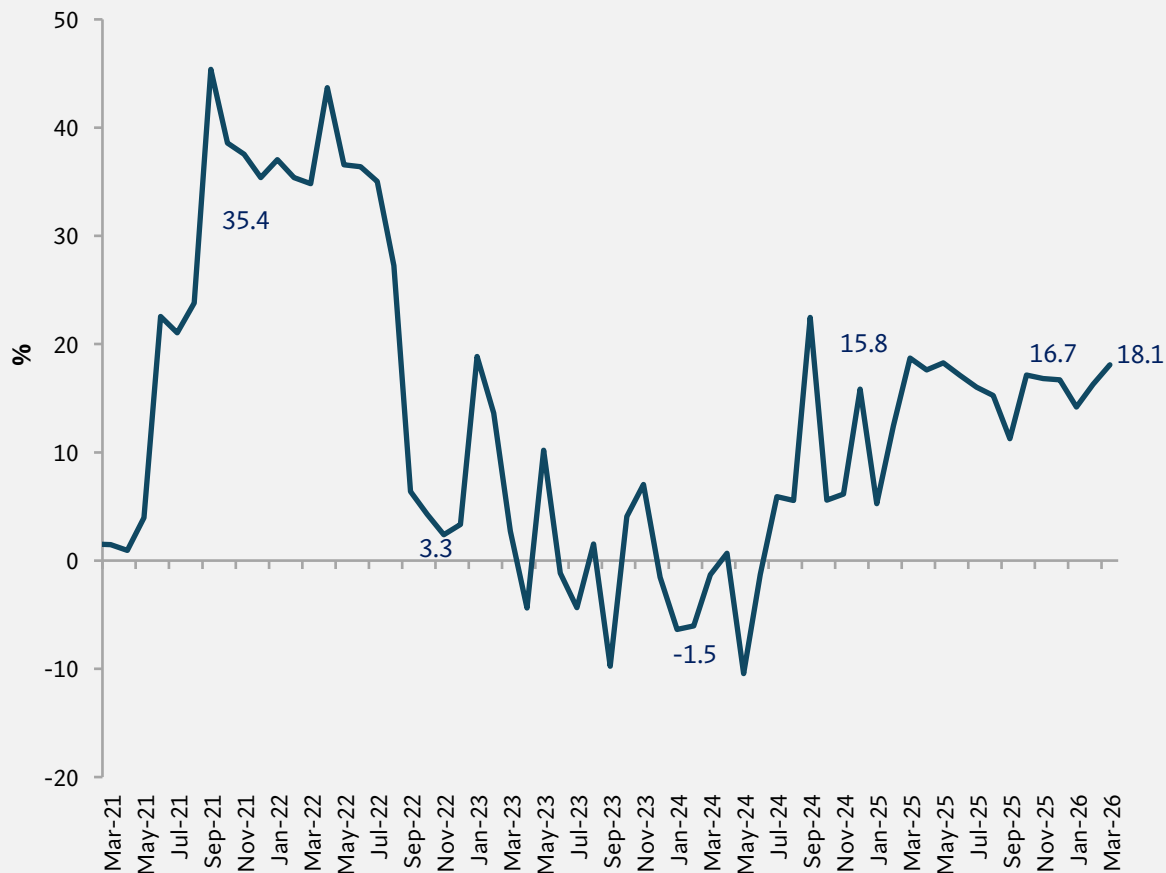


Source: Central Bank of Sri Lanka

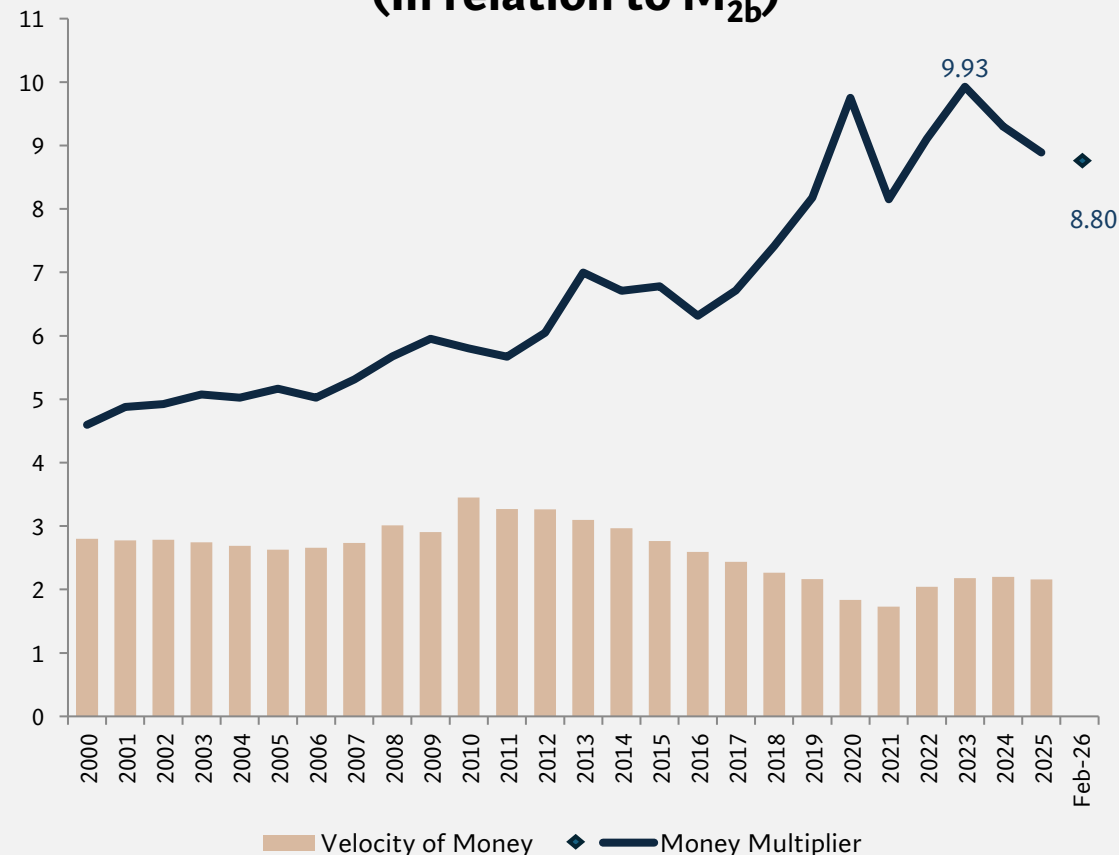


# Reserve Money Growth, Money Multiplier and Velocity of Money

## Reserve Money Growth (Y-o-Y)



## Money Multiplier and Velocity of Money (In relation to $M_{2b}$ )



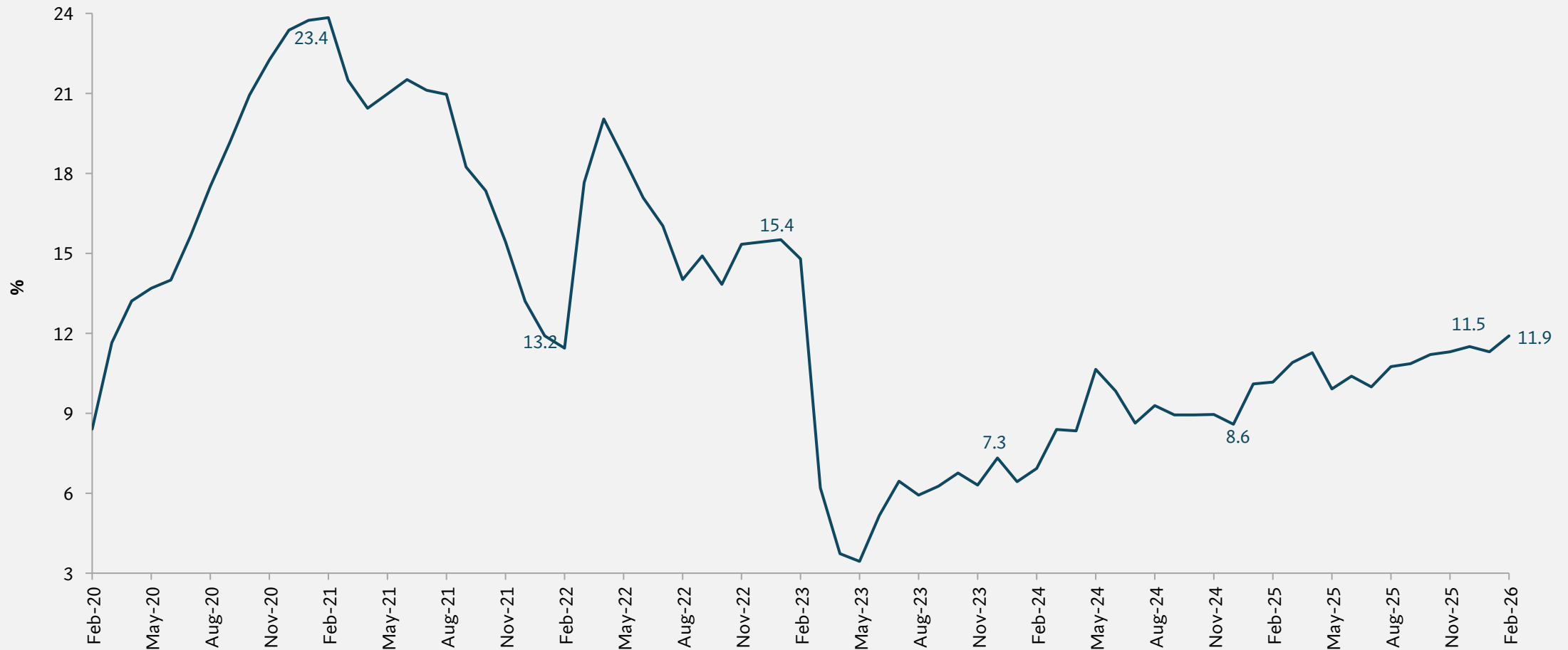
Note: Valuation changes arising from changes in the exchange rate have led to significant changes in monetary and credit aggregates during the period starting from March 2022.

Source: Central Bank of Sri Lanka

The velocity of money is calculated based on annual average  $M_{2b}$  and GDP estimates published by the Department of Census and Statistics.



## Broad Money (M<sub>2b</sub>) Growth (Y-o-Y)

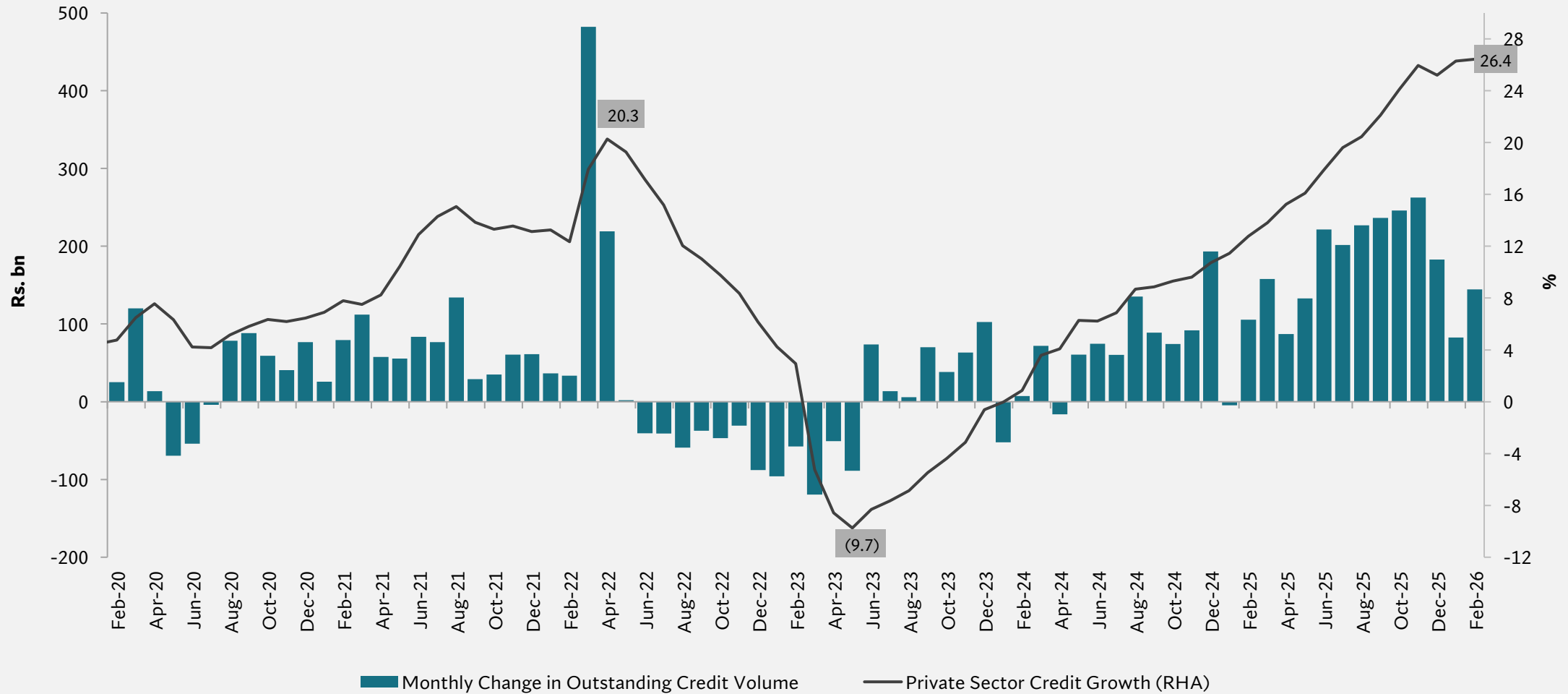


Note: Valuation changes arising from changes in the exchange rate have led to significant changes in monetary and credit aggregates during the period starting from March 2022.

Source: Central Bank of Sri Lanka



# Credit to the Private Sector by LCBs

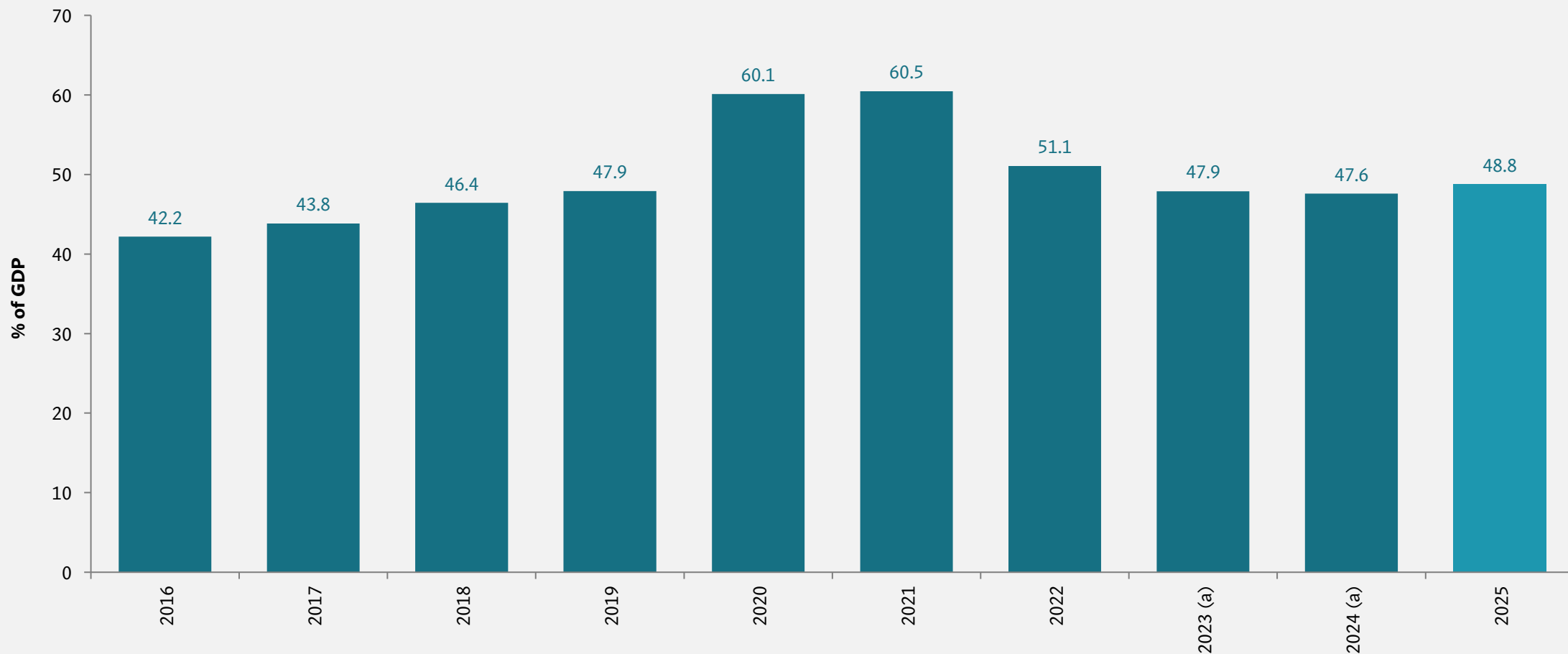


Note: Valuation changes arising from changes in the exchange rate have led to significant changes in monetary and credit aggregates during the period starting from March 2022.

Source: Central Bank of Sri Lanka



## Broad Money ( $M_{2b}$ ) [as a % of GDP]



Note: Data are based on GDP estimates with 2015 as the base year, provided by the Department of Census and Statistics.  
Data are updated with the latest GDP estimates released on 17 March 2026 by the Department of Census and Statistics

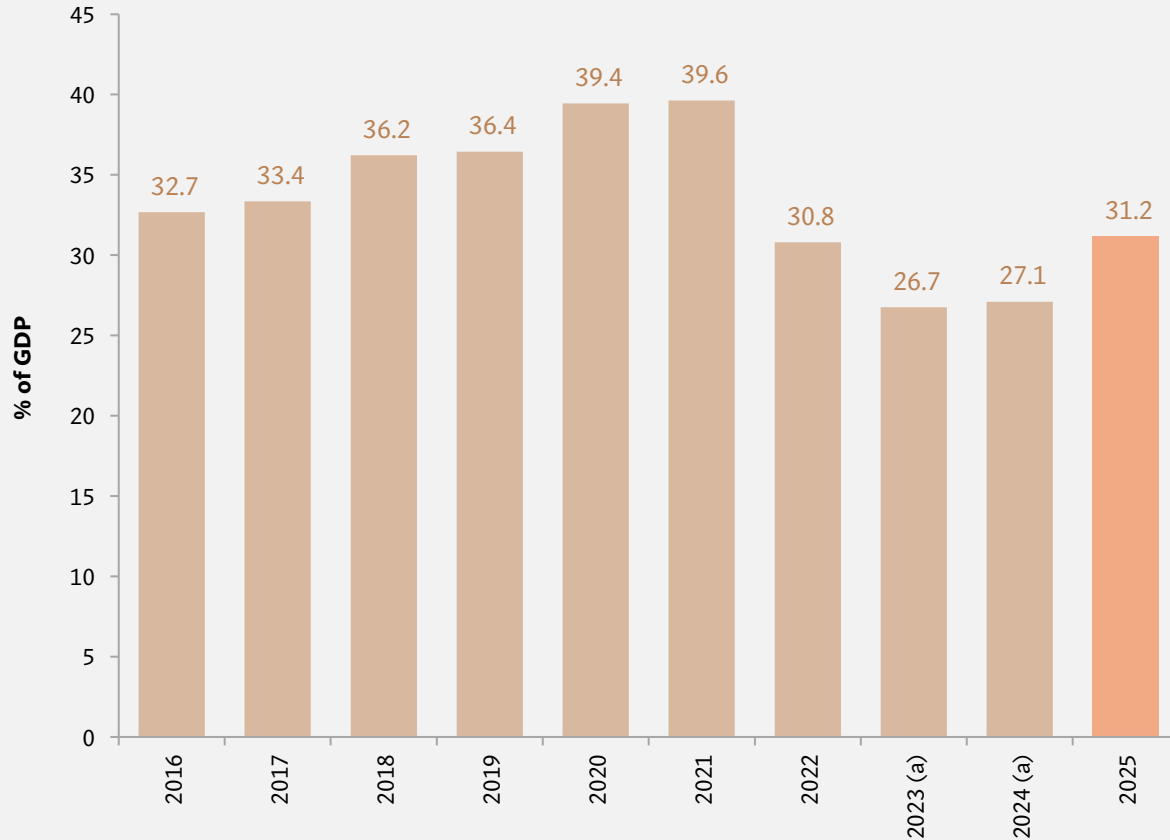
Source: Central Bank of Sri Lanka

(a) Revised

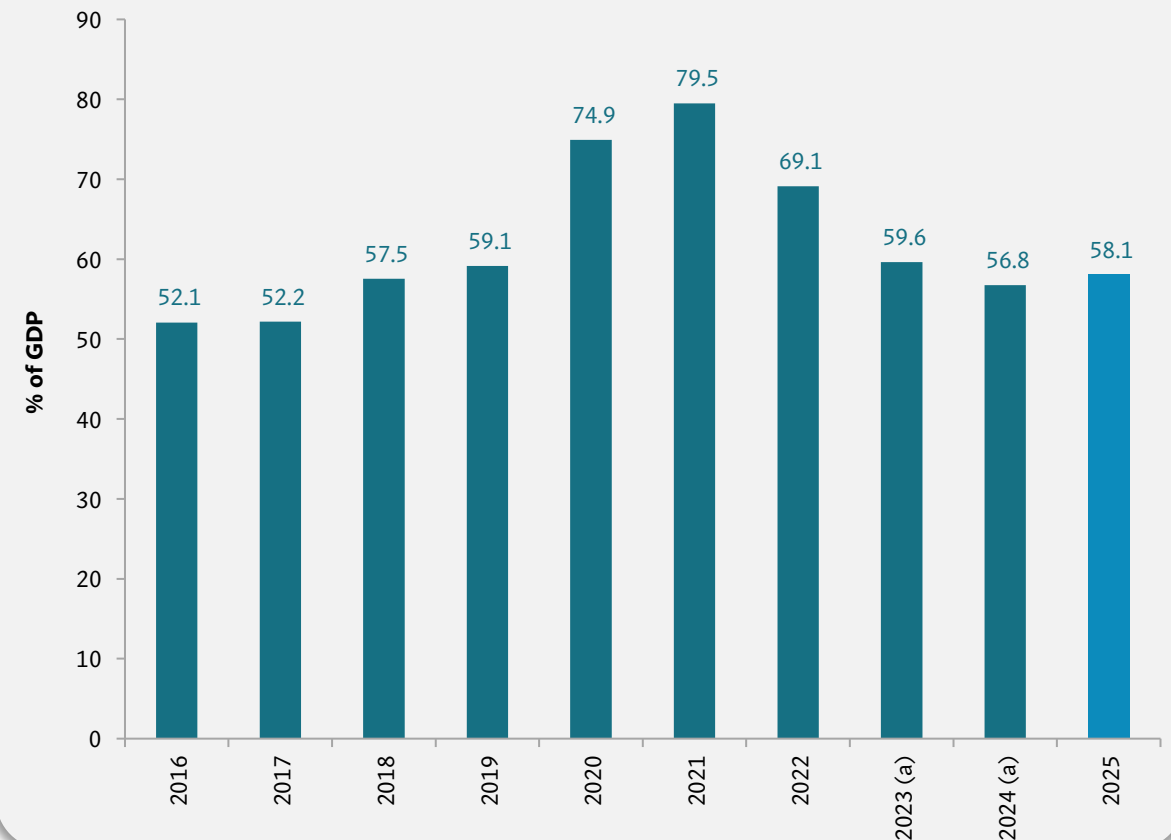


# Credit to the Private Sector and Domestic Credit [as a % of GDP]

## Credit to the Private Sector



## Domestic Credit



Note: Data are based on GDP estimates with 2015 as the base year, provided by the Department of Census and Statistics.  
Data are updated with the latest GDP estimates released on 17 March 2026 by the Department of Census and Statistics

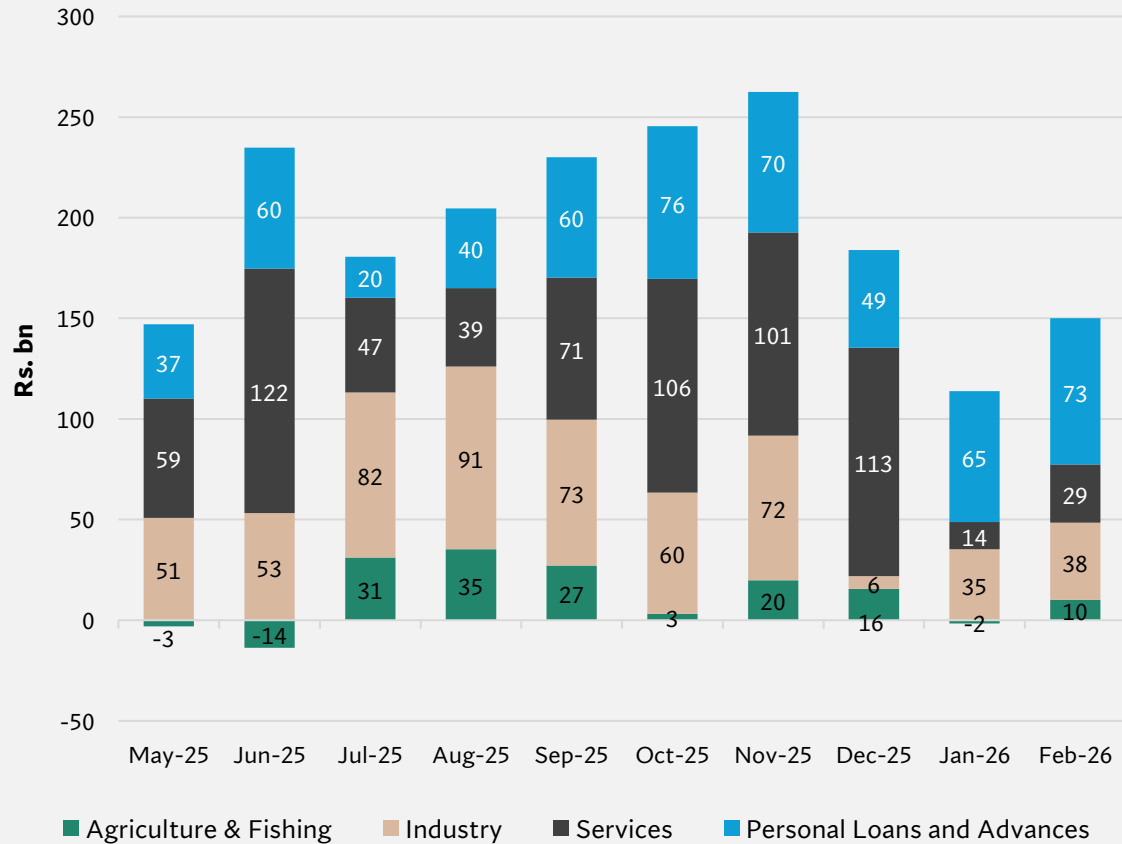
Source: Central Bank of Sri Lanka

(a) Revised

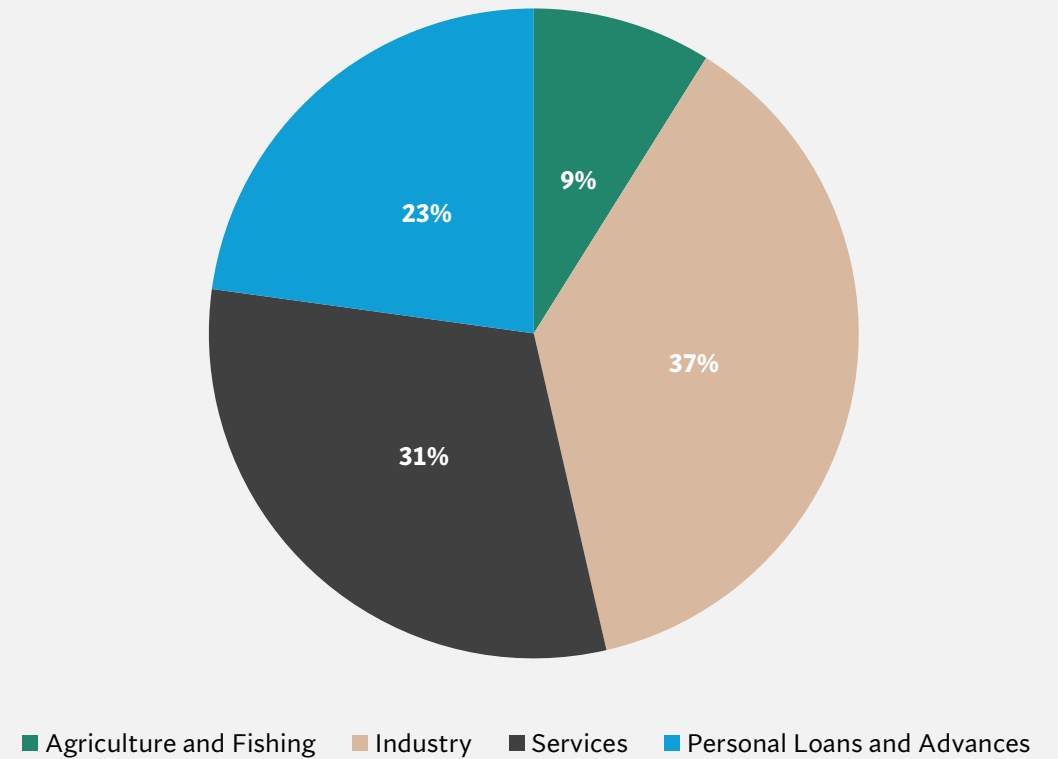


# Sector-wise Credit to the Private Sector by LCBs

## Monthly Change in Sector-wise Private Sector Credit



## Share of Outstanding Private Sector Credit February - 2026

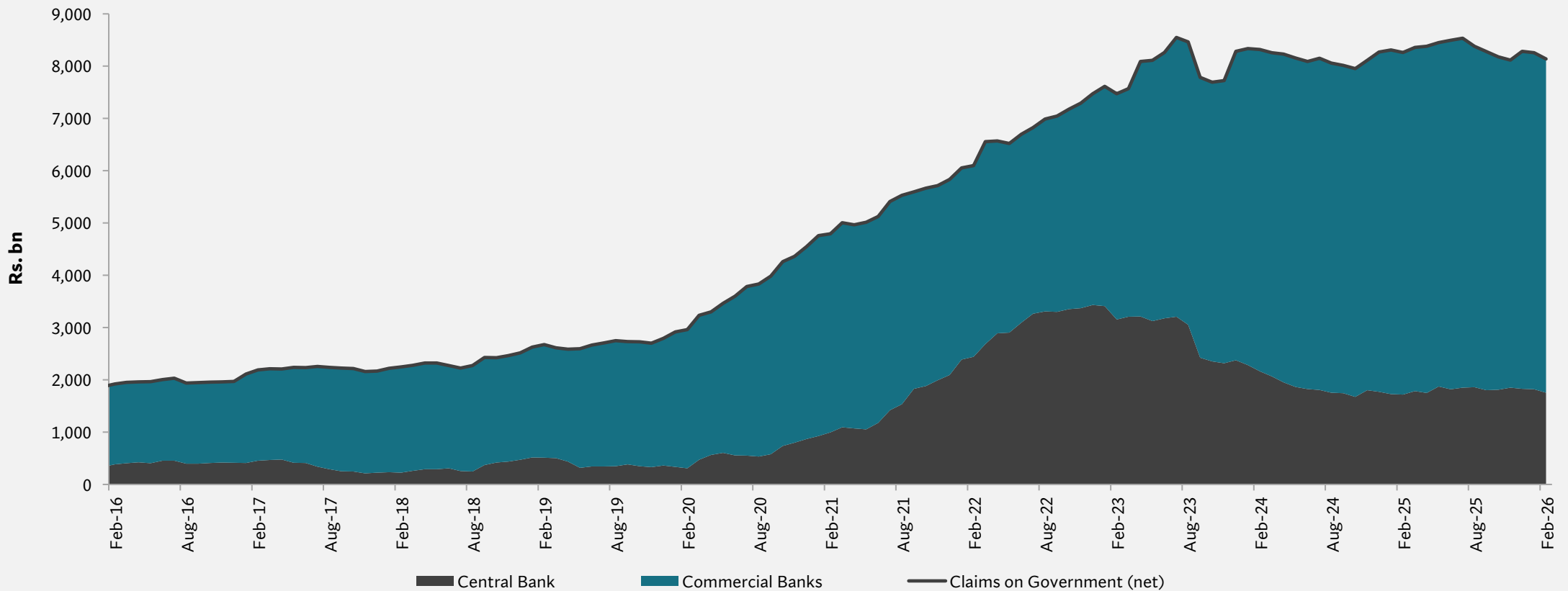


Note: These data are based on the Monthly Survey of Loans and Advances of Licensed Commercial Banks (LCBs) to the private sector and slightly differ from the Monetary Survey due to differences in compilation methodologies.

Source: Central Bank of Sri Lanka



# Net Credit to the Government\*



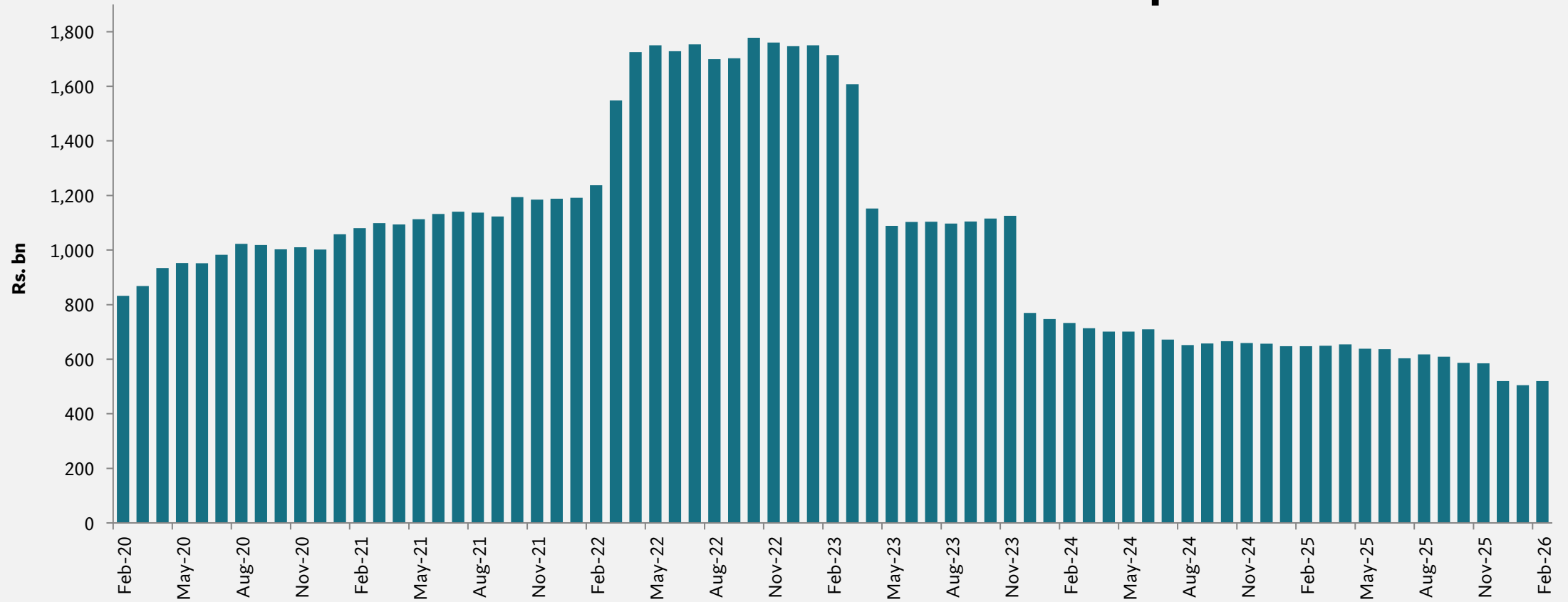
\*With the approval of the Cabinet of Ministers at its meeting held on 30 January 2023, the outstanding foreign currency guaranteed debt of the Ceylon Petroleum Corporation (CPC) was absorbed into central government debt with effect from December 2022. Accordingly, this adjustment was implemented in two phases, first in April 2023 and subsequently in December 2023, hence, was reflected in the balance sheets of the particular state-owned commercial banks, which caused a reduction in credit to public corporations /SOBEs and a corresponding expansion in net credit to the government (NCG).

- Note: \* Valuation changes arising from changes in the exchange rate have led to significant changes in monetary and credit aggregates during the period starting from March 2022.
- \* The notable increase in net claims on government during November 2024 was primarily due to the change in method used to estimate the fair value of the Treasury bond holding of the CBSL.
  - \* NCG reflects the fair value of government securities held by the banking sector, adjusted on a mark-to-market basis to account for changes in market interest rates and pricing, thereby providing a more accurate representation of the sector's net exposure to the Government.

Source: Central Bank of Sri Lanka



## Credit to State Owned Business Enterprises\*



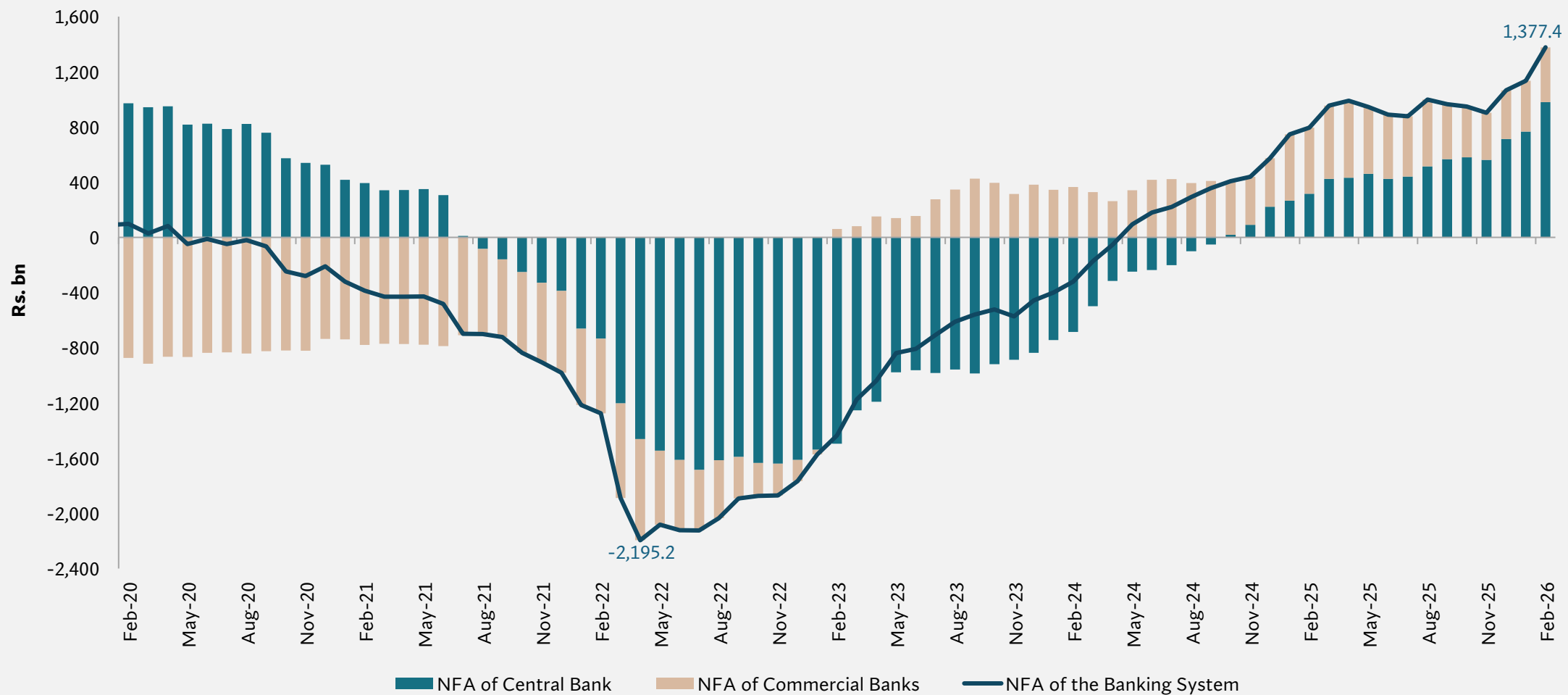
\*With the approval of the Cabinet of Ministers at its meeting held on 30 January 2023, the outstanding foreign currency guaranteed debt of the Ceylon Petroleum Corporation (CPC) was absorbed into central government debt with effect from December 2022. Accordingly, this adjustment was implemented in two phases, first in April 2023 and subsequently in December 2023, hence, was reflected in the balance sheets of the particular state-owned commercial banks, which caused a reduction in credit to public corporations/SOBEs and a corresponding expansion in net credit to the government(NCG).

Note: Valuation changes arising from changes in the exchange rate have led to significant changes in monetary and credit aggregates during the period starting from March 2022.

Source: Central Bank of Sri Lanka



# Net Foreign Assets (NFA)



Note: Valuation changes arising from changes in the exchange rate have led to significant changes in monetary and credit aggregates during the period starting from March 2022.

Source: Central Bank of Sri Lanka

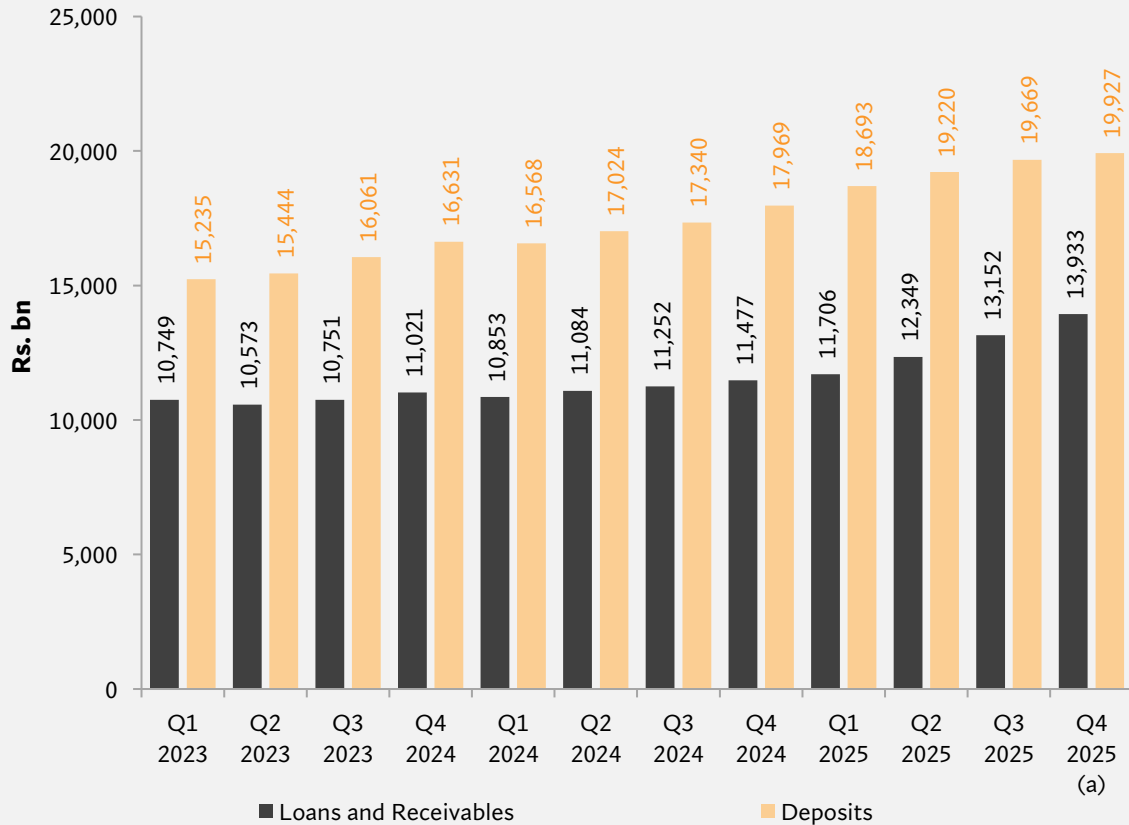


# Financial Sector



# Banking Sector Indicators (i)

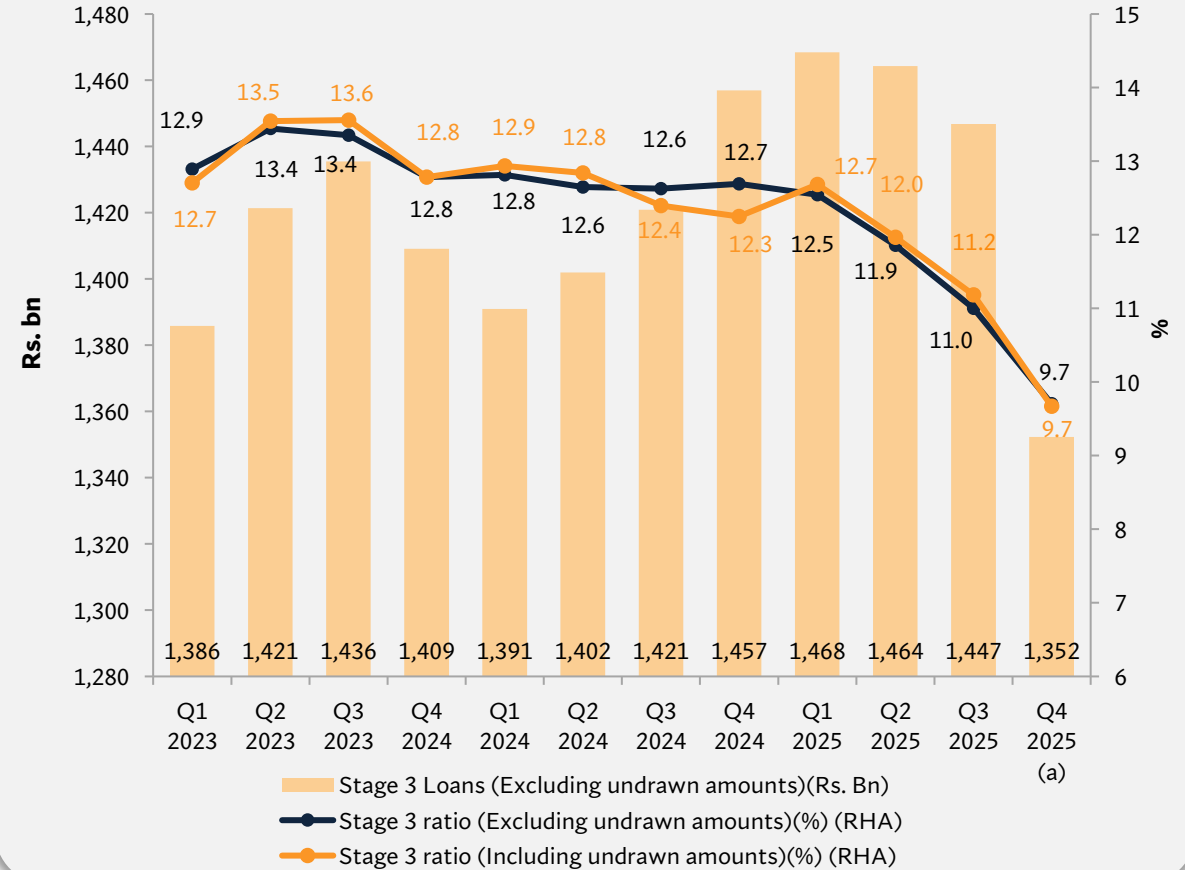
## Assets and Liabilities of the Banking Sector



Note : Data reported based on SLFRS

(a) Provisional

## Stage 3 Loans of the Banking Sector

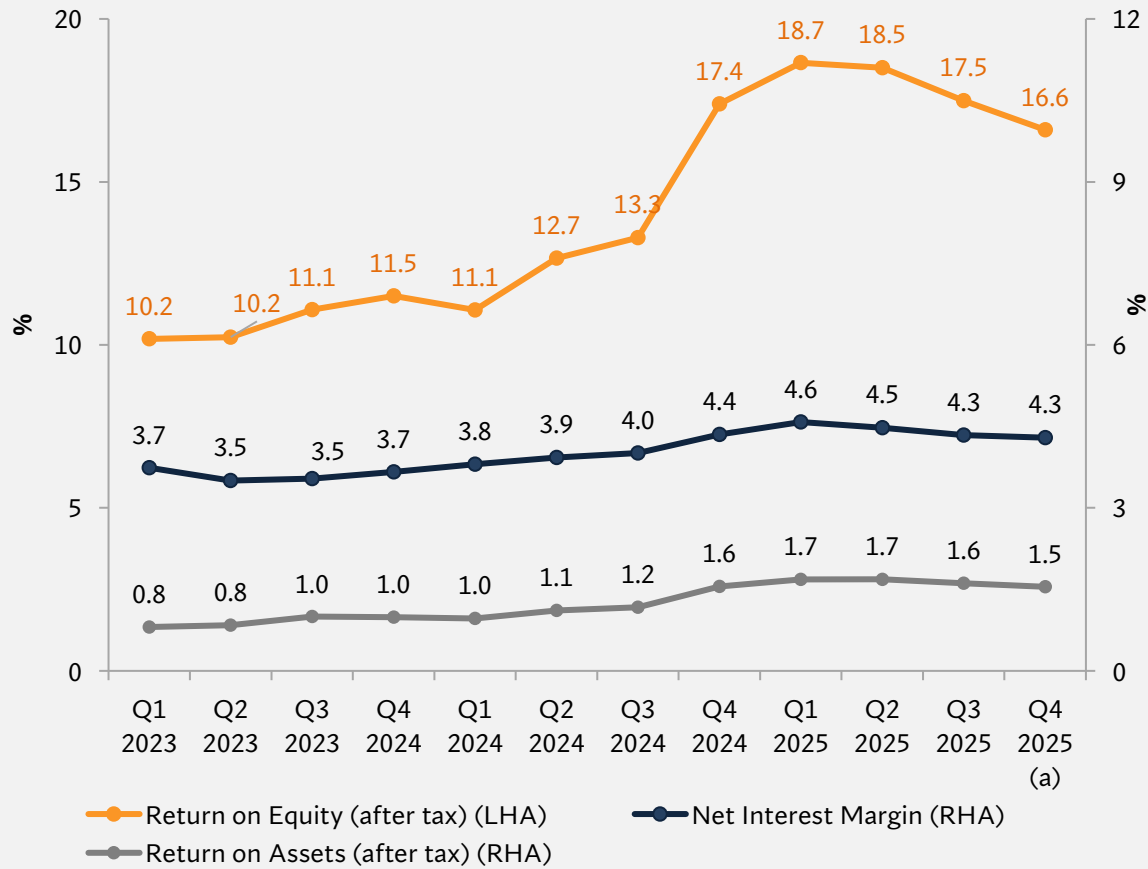


Source: Central Bank of Sri Lanka



# Banking Sector Indicators (ii)

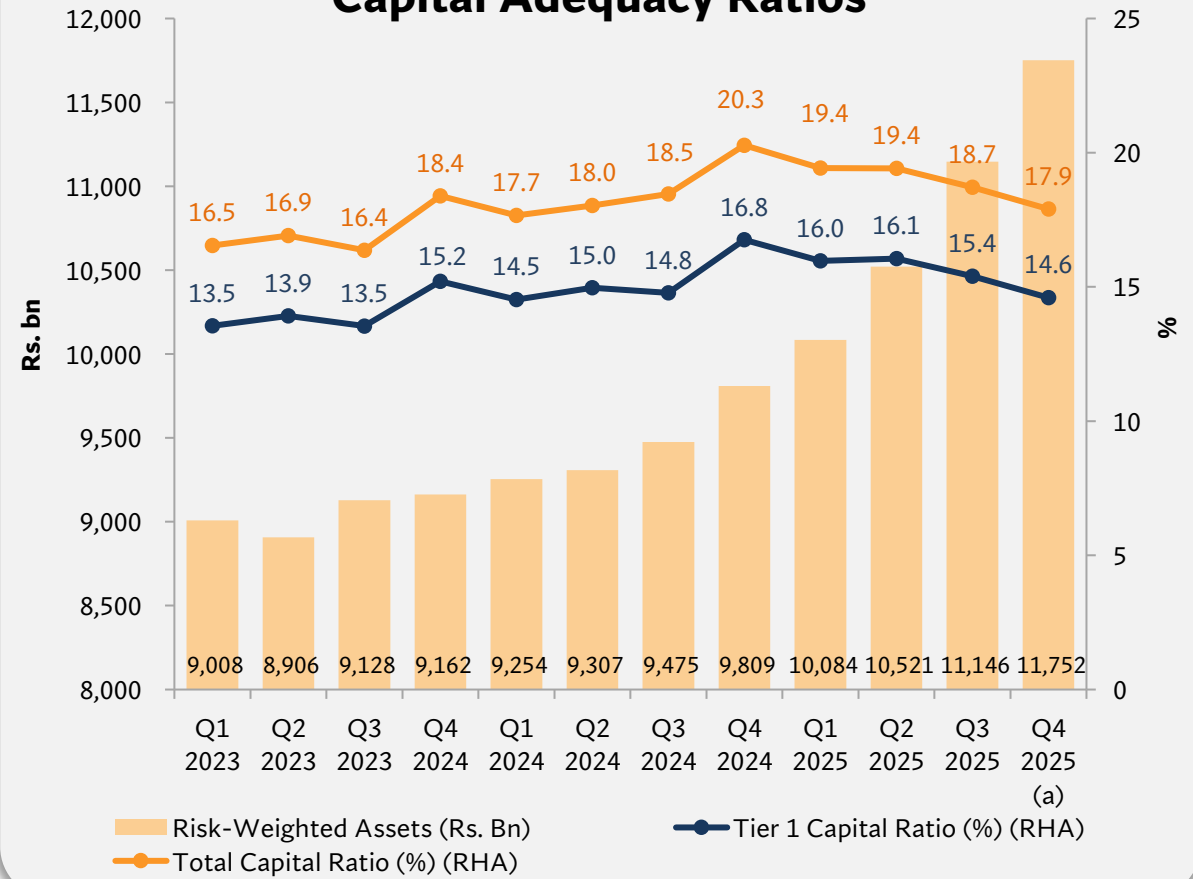
## Profitability Indicators



(a) Provisional

Note: Data reported based on SLFRS

## Risk-Weighted Assets and Capital Adequacy Ratios

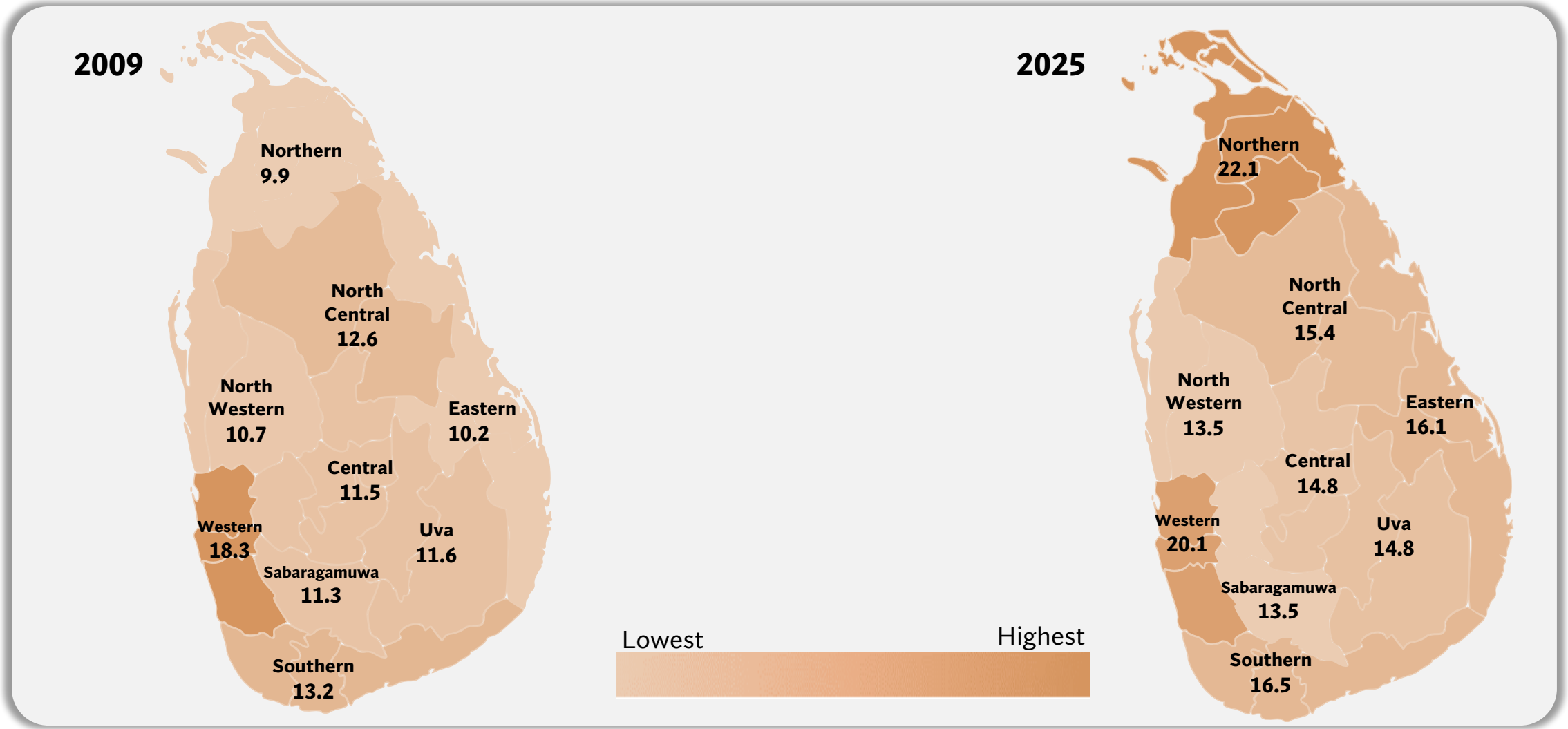


Source: Central Bank of Sri Lanka



# Banking Density by Province\*

[Branches per 100,000 persons]

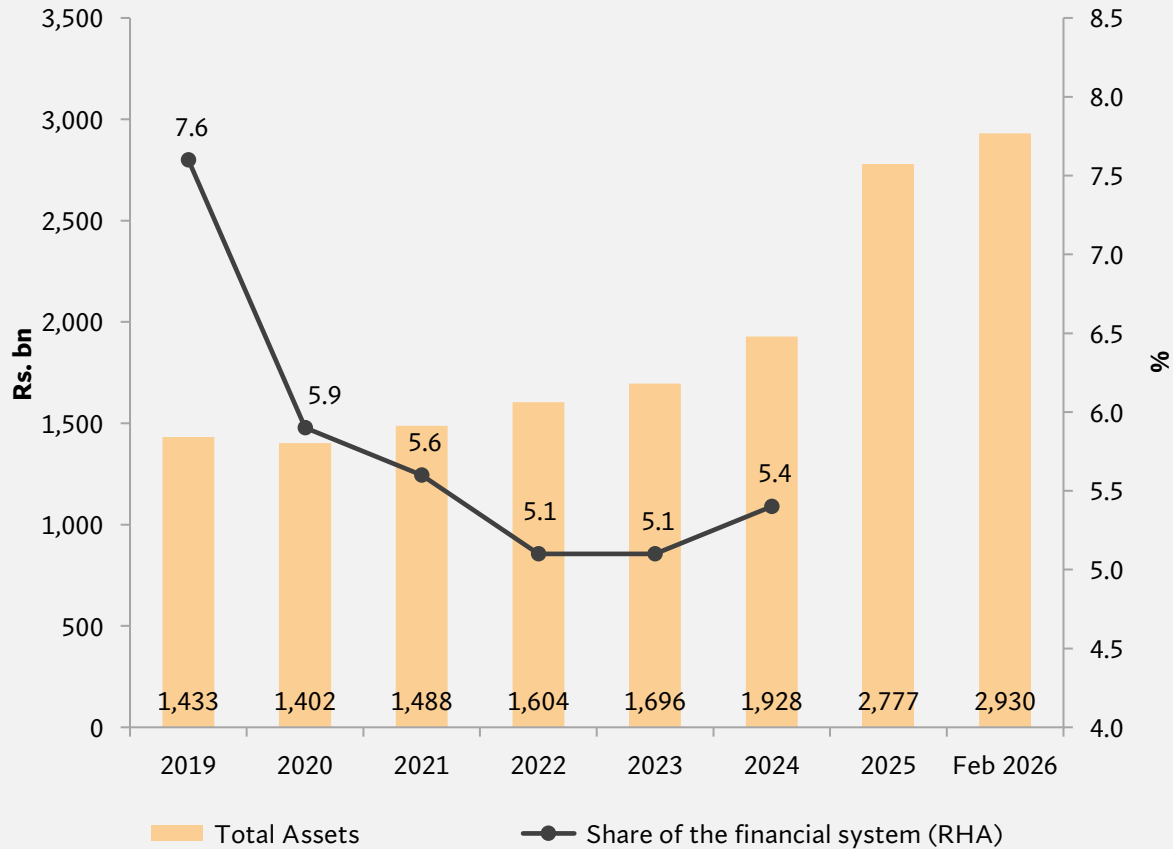


\*Banking Density by Province is calculated based on the mid-year population estimates published by the Department of Census and Statistics

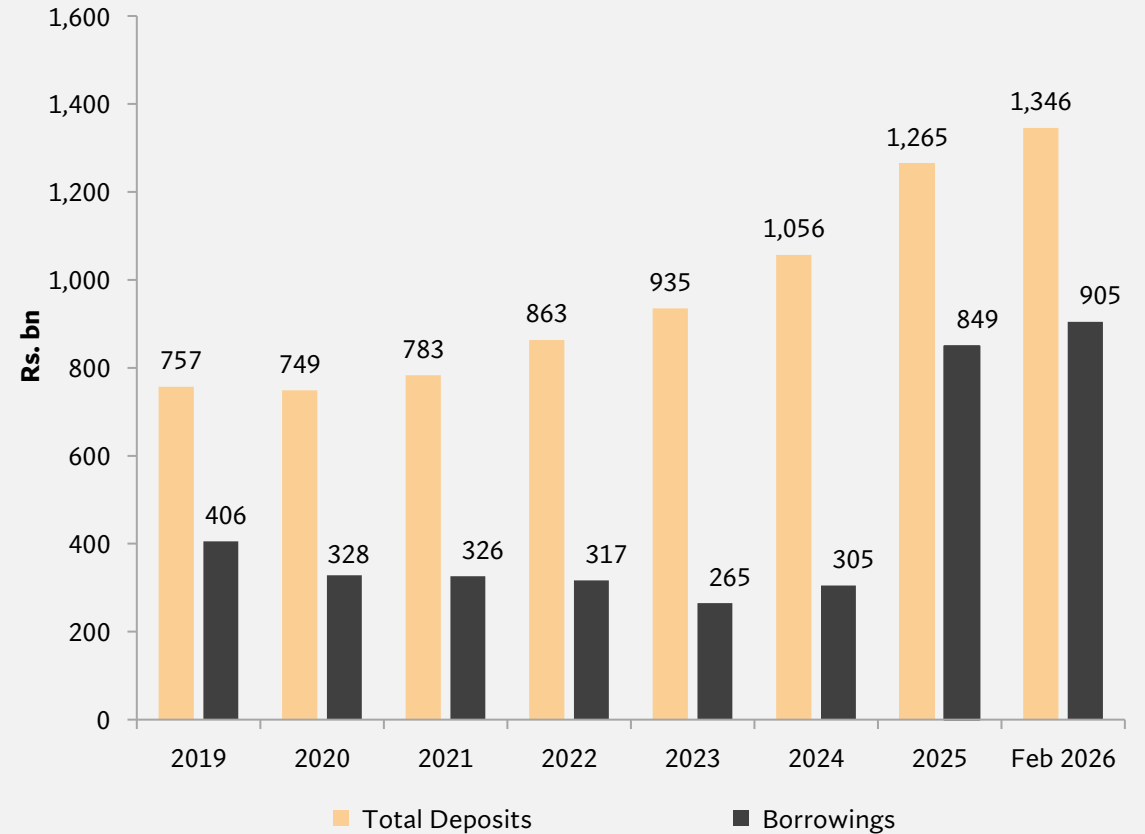


# Non-Bank Financial Sector Indicators (i)

## Assets of the FC & SLC Sector



## Total Deposits and Borrowings of the FC & SLC Sector\*



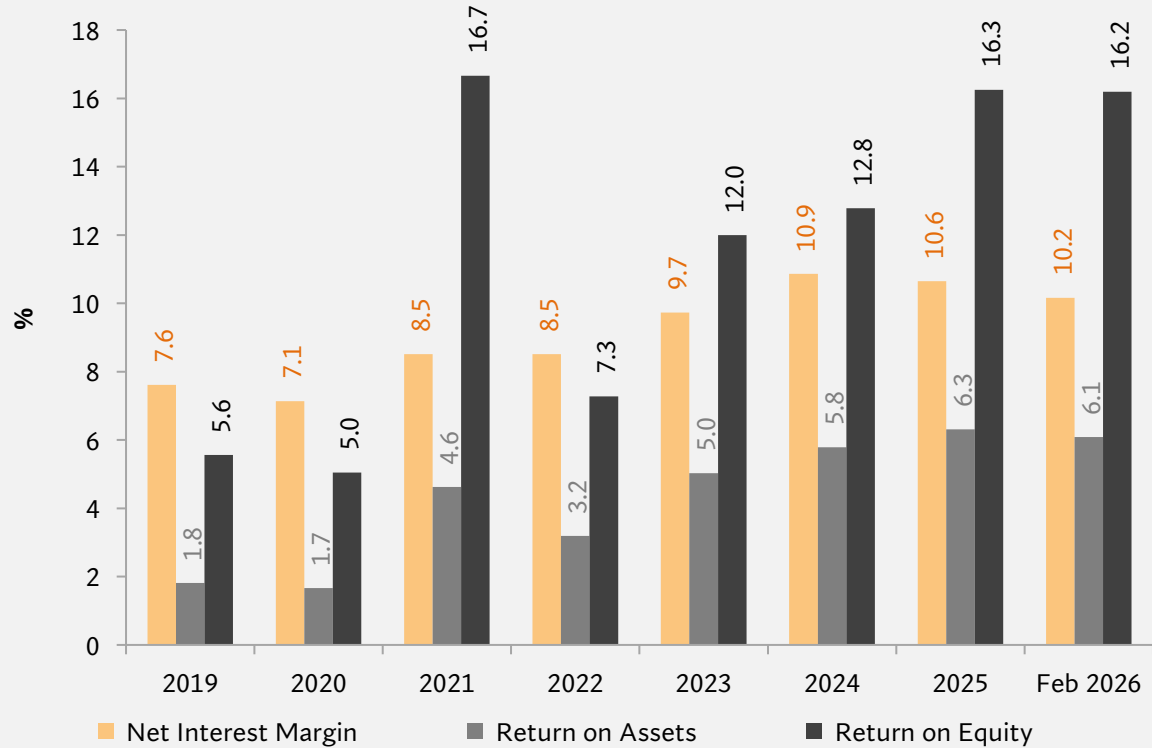
\* Deposits are only mobilised by FCs

FC: Finance Companies  
SLC: Specialised Leasing Companies



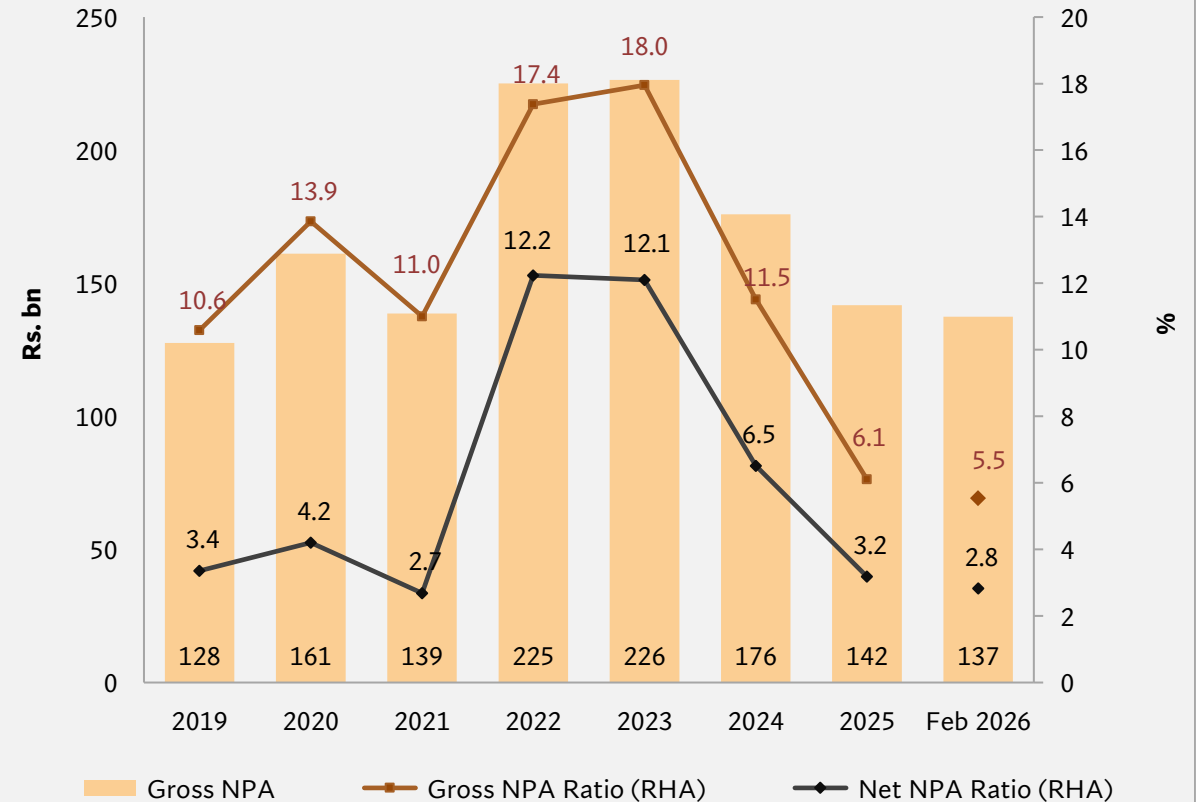
# Non-Bank Financial Sector Indicators (ii)

## Profitability Indicators of the FC and SLC Sectors



Note: Above ratios are calculated by annualising the financials commencing from 1<sup>st</sup> April of each year.

## Non-Performing Advances



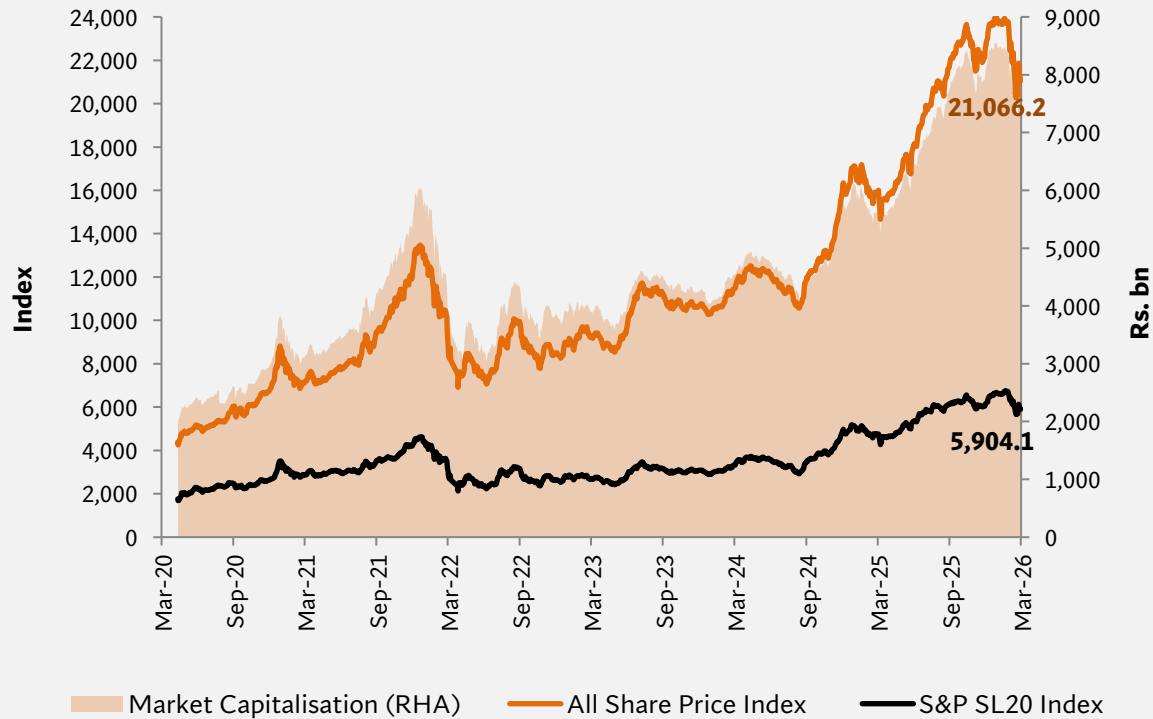
Note: The definitions pertaining to NPA and NPA ratios were revised in 2022 and 2023 to be in line with SLFRS 09 and to reflect new supervisory requirements.

Source: Central Bank of Sri Lanka



# Stock Market Performance

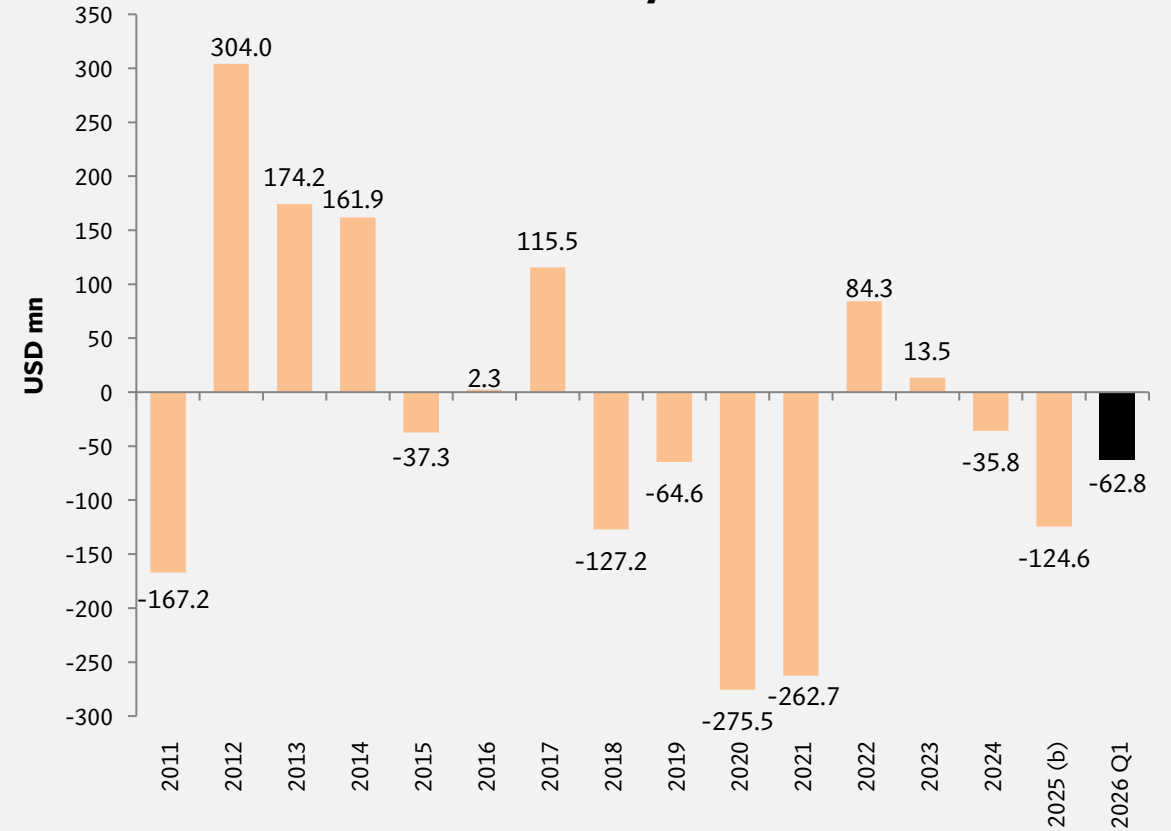
## Share Price Indices and Market Capitalisation (a)



(a) The CSE was not functioning during the period from 23 March 2020 to 6 May 2020 due to the prevailed conditions of the country with the spread of COVID-19

(b) Revised

## Net Foreign Inflows to the Secondary Market



Source: Colombo Stock Exchange



# List of Acronyms

%	Per cent
AWCMR	Average Weighted Call Money Rate
AWDR	Average Weighted Deposit Rate
AWFDR	Average Weighted Fixed Deposit Rate
AWLR	Average Weighted Lending Rate
AWNDR	Average Weighted New Deposit Rate
AWNLR	Average Weighted New Lending rate
AWNSR	Average Weighted New SME Rate
AWPR	Average Weighted Prime Lending Rate
AWSR	Average Weighted SME Rate
bn	Billion
CBSL	Central Bank of Sri Lanka
CCPI	Colombo Consumer Price Index
CSE	Colombo Stock Exchange
CPC	Ceylon Petroleum Corporation
FC	Finance Companies
GDP	Gross Domestic Product
HIES	Household Income and Expenditure Survey
IIP	Index of Industrial Production
M <sub>1</sub>	M <sub>1</sub> Narrow Money Supply

M <sub>2</sub>	M <sub>2</sub> Broad Money Supply
M <sub>2b</sub>	M <sub>2b</sub> Broad Money Supply
mn	Million
MOF	Ministry of Finance, Planning and Economic Development
NCG	Net Credit to the Government
NCPI	National Consumer Price Index
NFA	Net Foreign Assets
NPA	Non-Performing Advances
PBoC	People's Bank of China
PPI	Producer Price Index
Prov	Provisional
S&P SL20	Standard & Poor's Sri Lanka 20
SLFRS	Sri Lanka Financial Reporting Standards
SLC	Specialised Leasing Companies
SLTDA	Sri Lanka Tourism Development Authority
SOBEs	State-Owned Business Enterprises
USD	United States Dollar
Y-o-Y	Year-on-Year



**The set of graphs above summarises macroeconomic and financial market trends in Sri Lanka. These graphs do not contain source data. An extensive set of data is available on the Central Bank website. Information for the last quarter of data is provisional.**

