

# Sri Lanka: Macroeconomic Developments in Charts

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First Quarter 2021



Central Bank of Sri Lanka  
Economic Research Department

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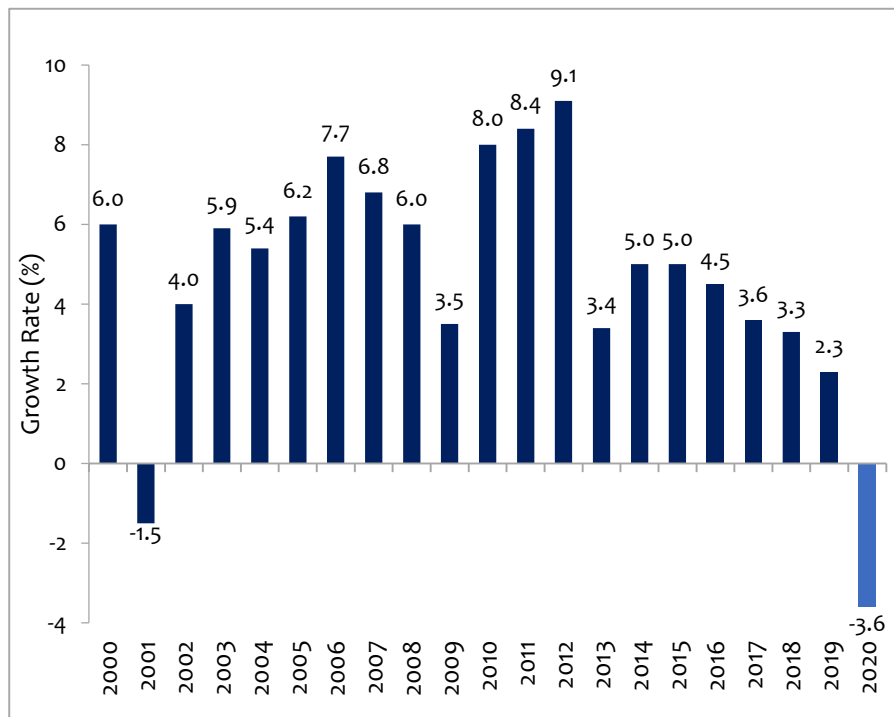


# Real Sector and Inflation

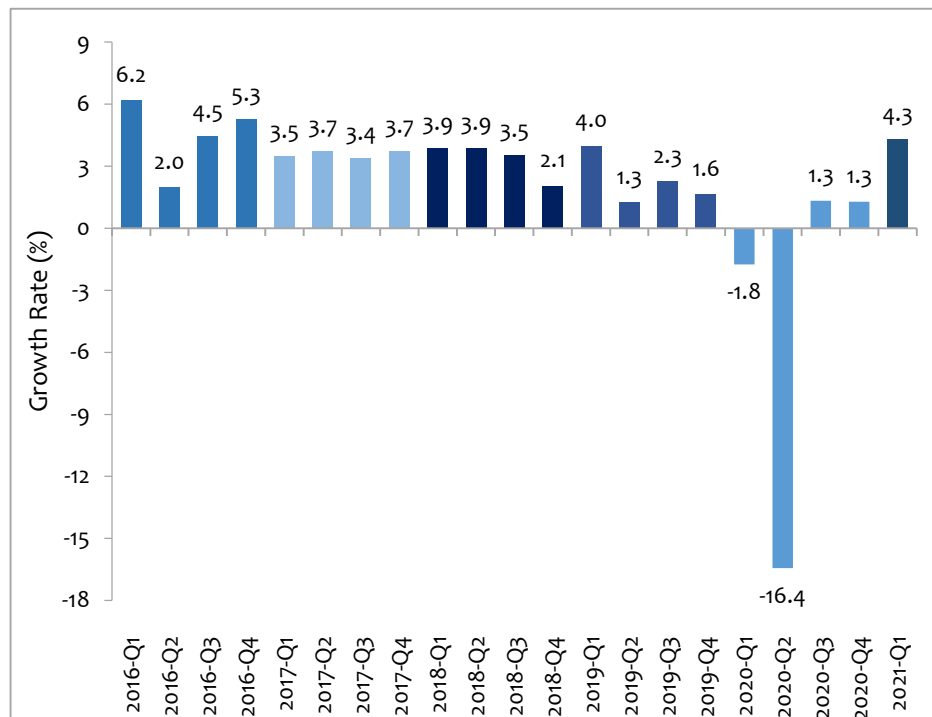


# Real GDP Growth

## Annual Real GDP Growth



## Quarterly Real GDP Growth

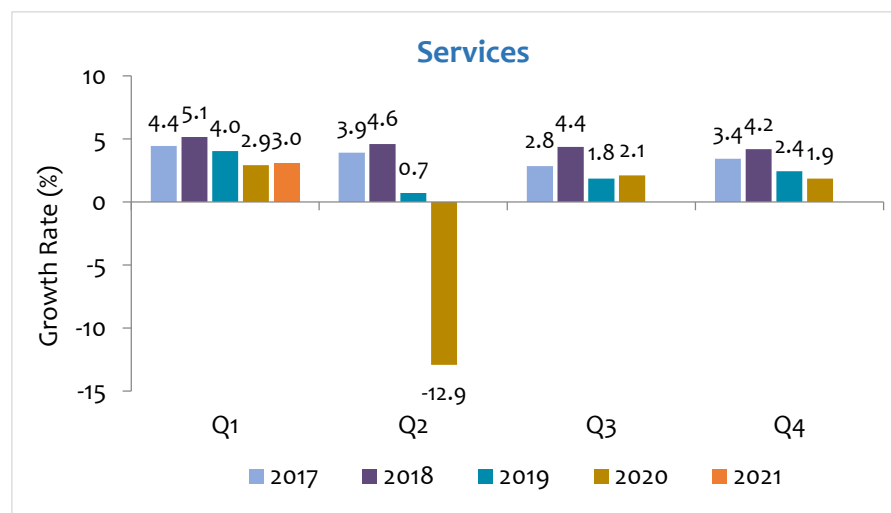
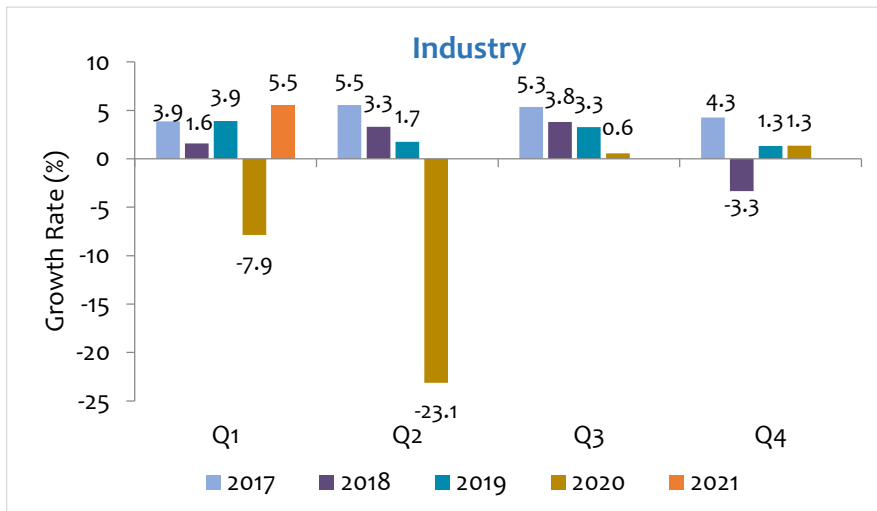
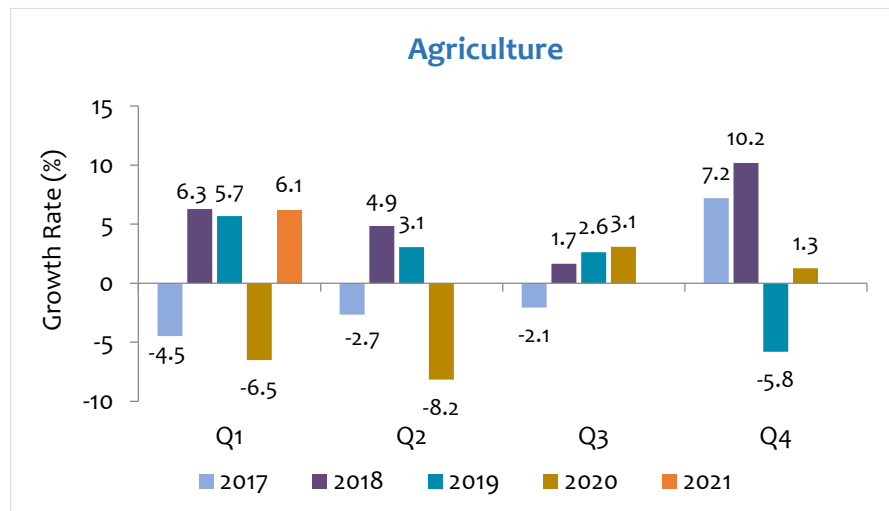


Source: Department of Census and Statistics

Note: Data from 2011 are based on the base year 2010 GDP estimates of the Department of Census and Statistics  
 Data are based on latest GDP estimates made available on 09 July 2021 by the Department of Census and Statistics



# Sectoral GDP Growth

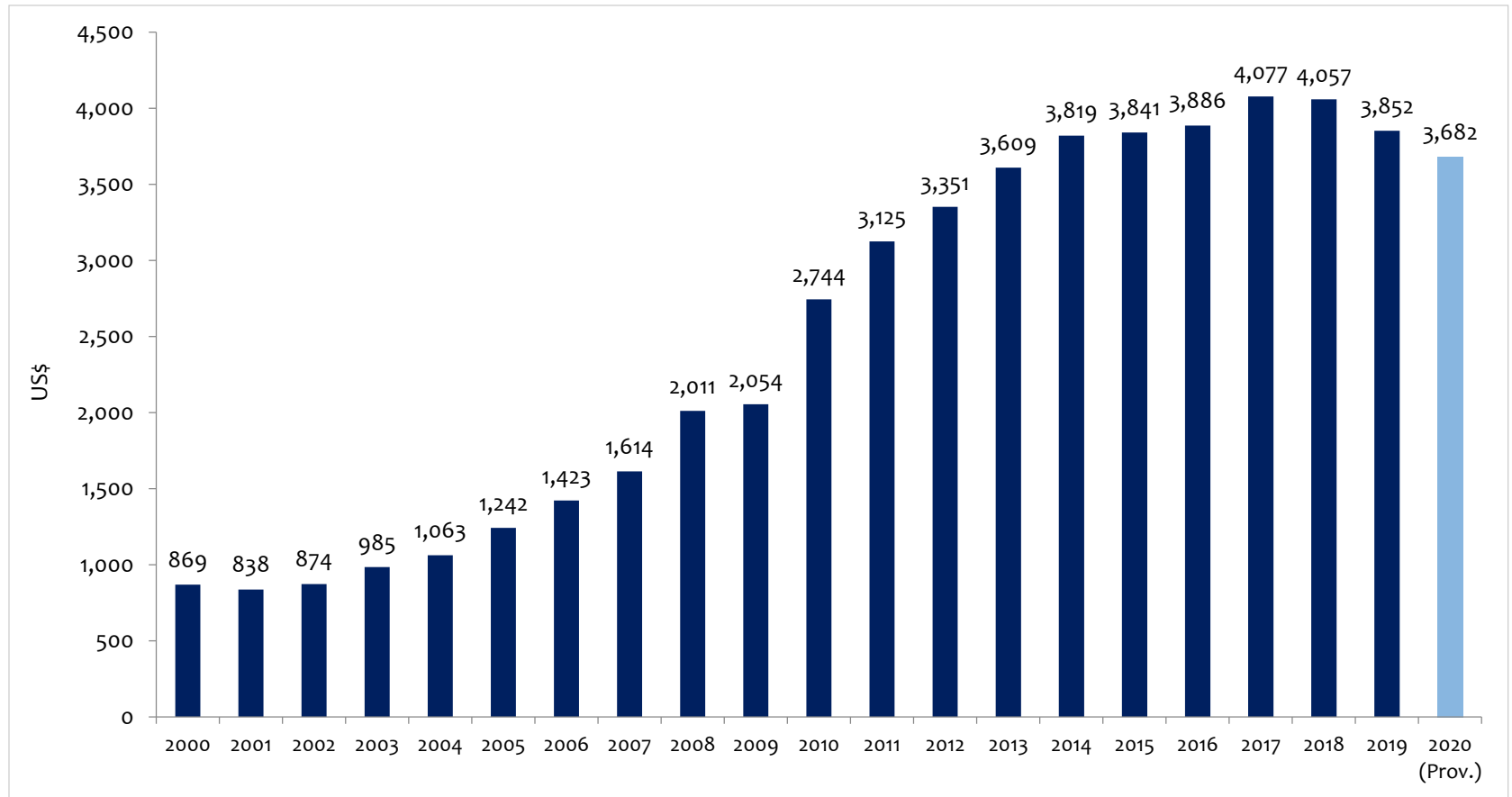


Source: Department of Census and Statistics

Note: Data are based on the base year 2010 GDP estimates of the Department of Census and Statistics  
Data are based on latest GDP estimates made available on 09 July 2021 by the Department of Census and Statistics



# Per Capita GDP

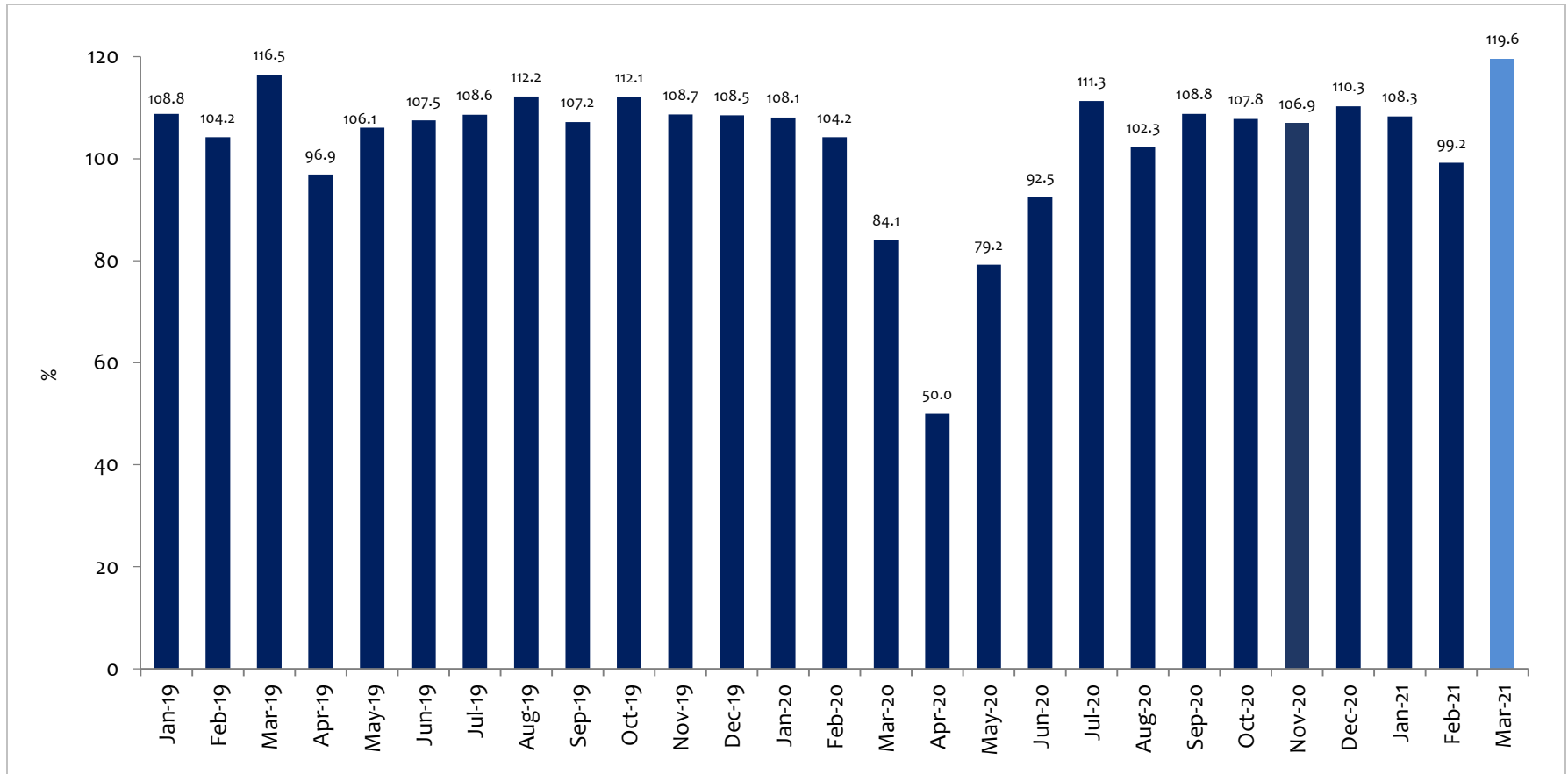


Sources: Department of Census and Statistics  
Central Bank of Sri Lanka

Note: Data from 2011 are based on the base year 2010 GDP estimates of the Department of Census and Statistics and updated with latest population data  
Data are based on latest GDP estimates made available on 16 March 2021 by the Department of Census and Statistics



# Index of Industrial Production (IIP)\*

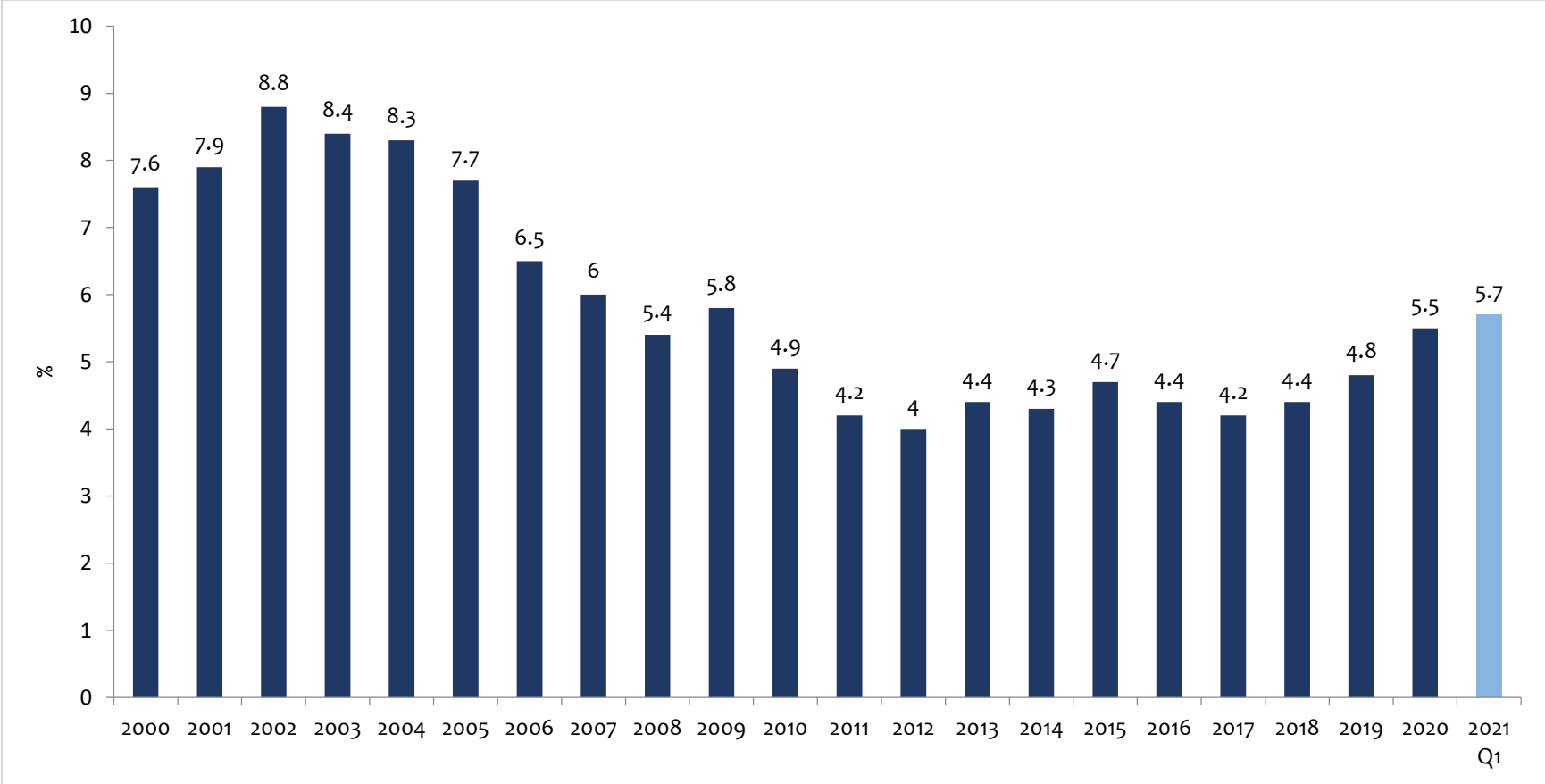


Source: Department of Census and Statistics

\*Based on the Index of Industrial Production (IIP,2015=100)



# Unemployment

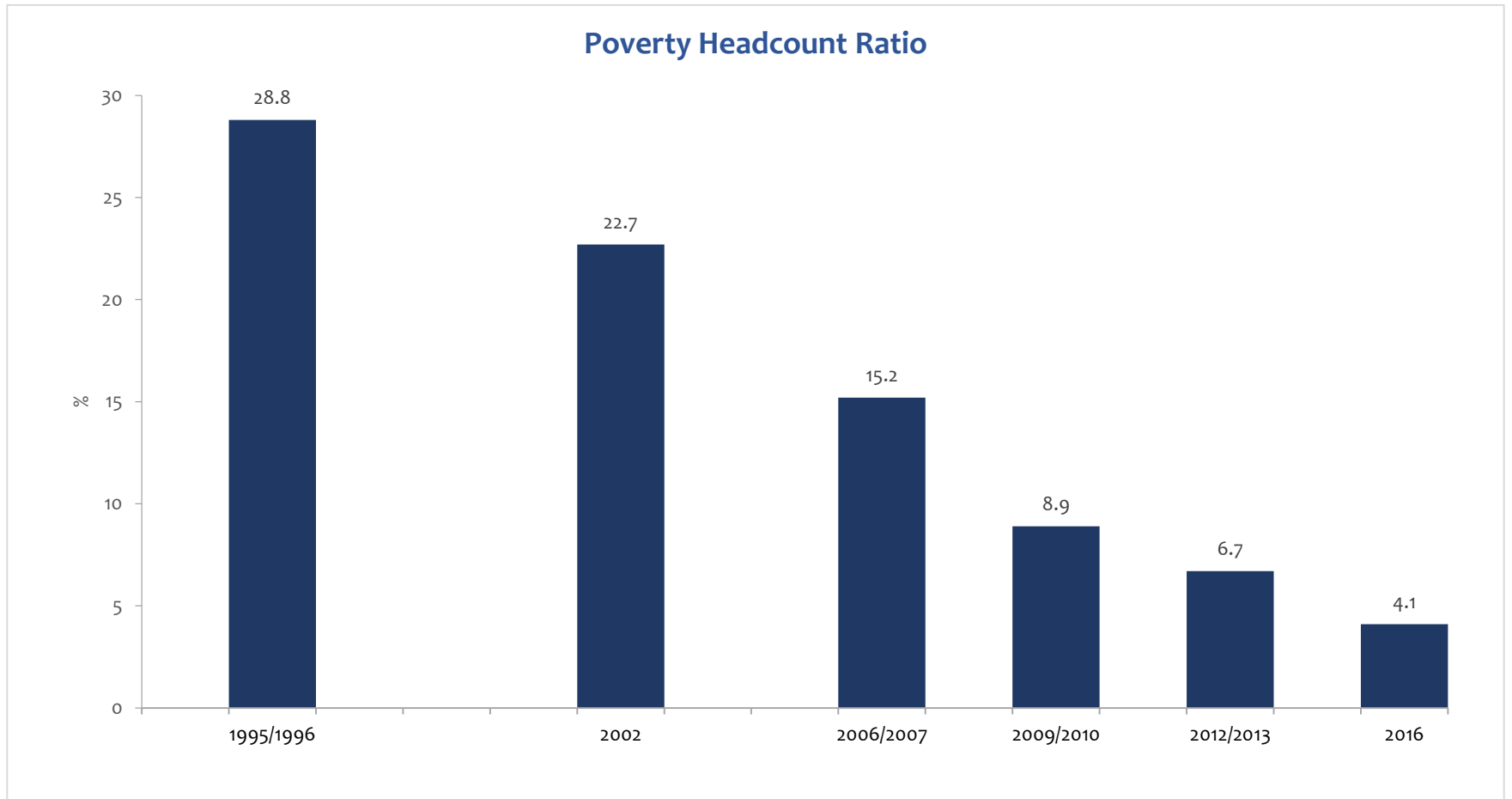


Source: Department of Census and Statistics





# Poverty

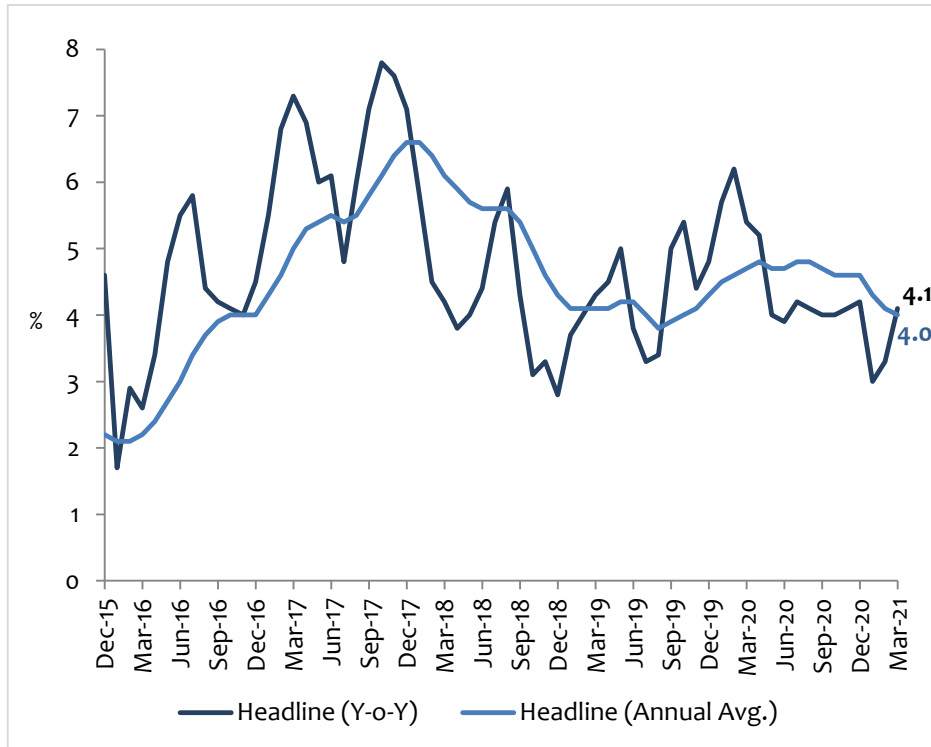


Source: Department of Census and Statistics

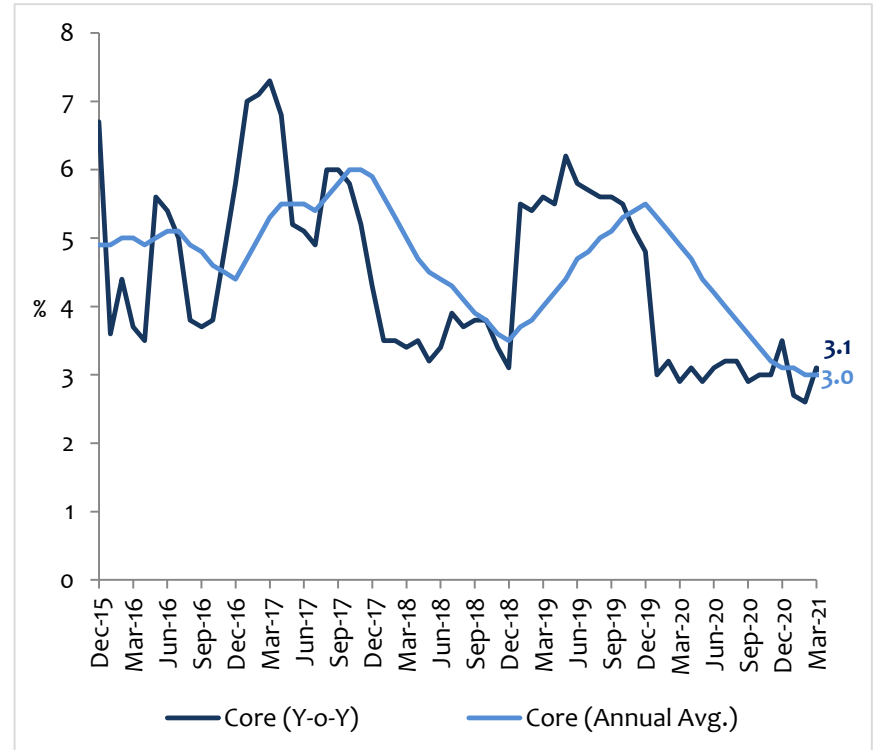


# CCPI based Inflation\*

## CCPI based Headline Inflation



## CCPI based Core Inflation\*\*



Source: Department of Census and Statistics

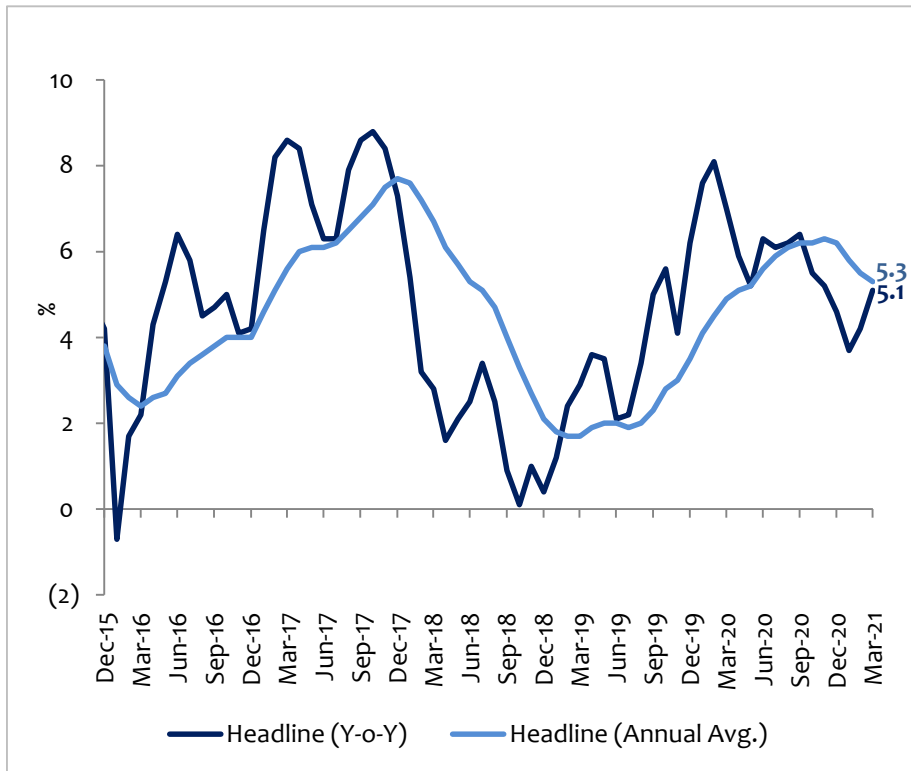
\*Based on the Colombo Consumer Price Index (CCPI, 2013=100)

\*\*Core Inflation is calculated by excluding volatile food, energy and transport categories from the CCPI

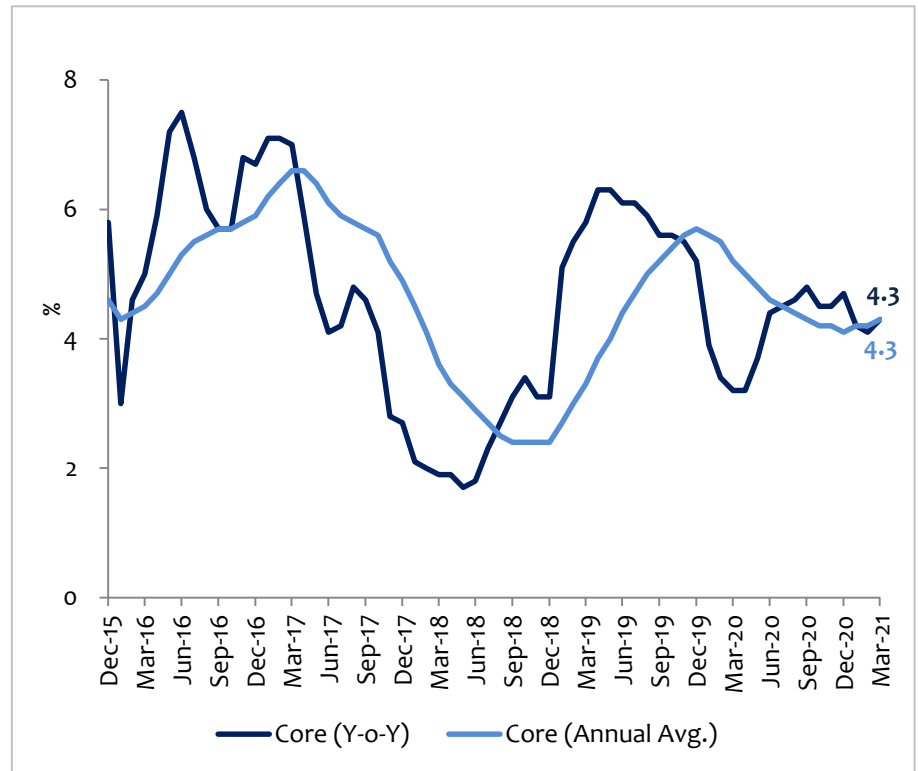


# NCPI based Inflation\*

## NCPI based Headline Inflation



## NCPI based Core Inflation\*\*



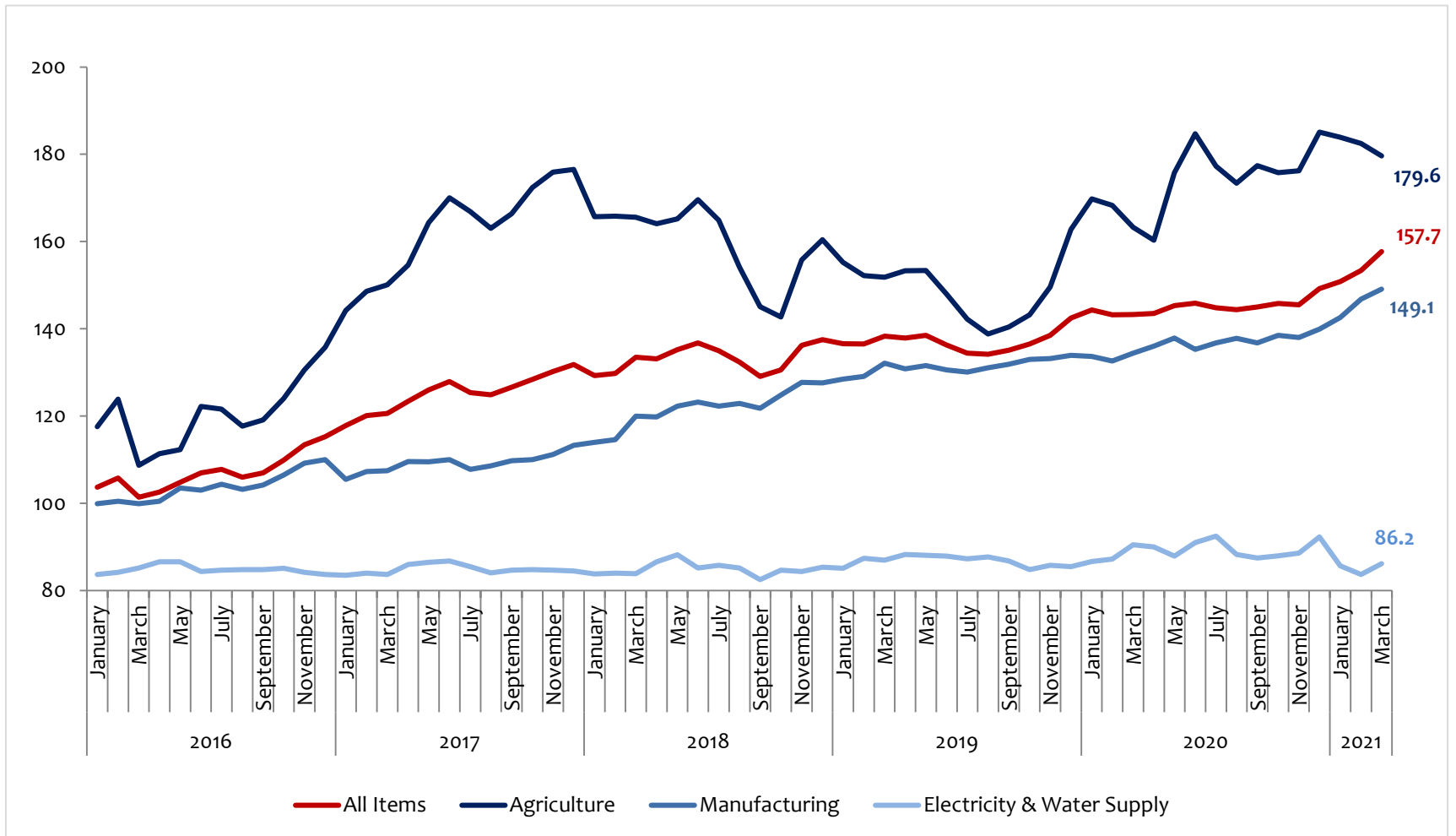
Source: Department of Census and Statistics

\*Based on the National Consumer Price Index (2013=100)

\*\*Core Inflation is calculated by excluding volatile food, energy and transport categories from the NCPI



# Producer's Price Index (PPI)\*



Source: Department of Census and Statistics

\*Based on the Producer's Price Index (PPI, 2013 Q4=100)

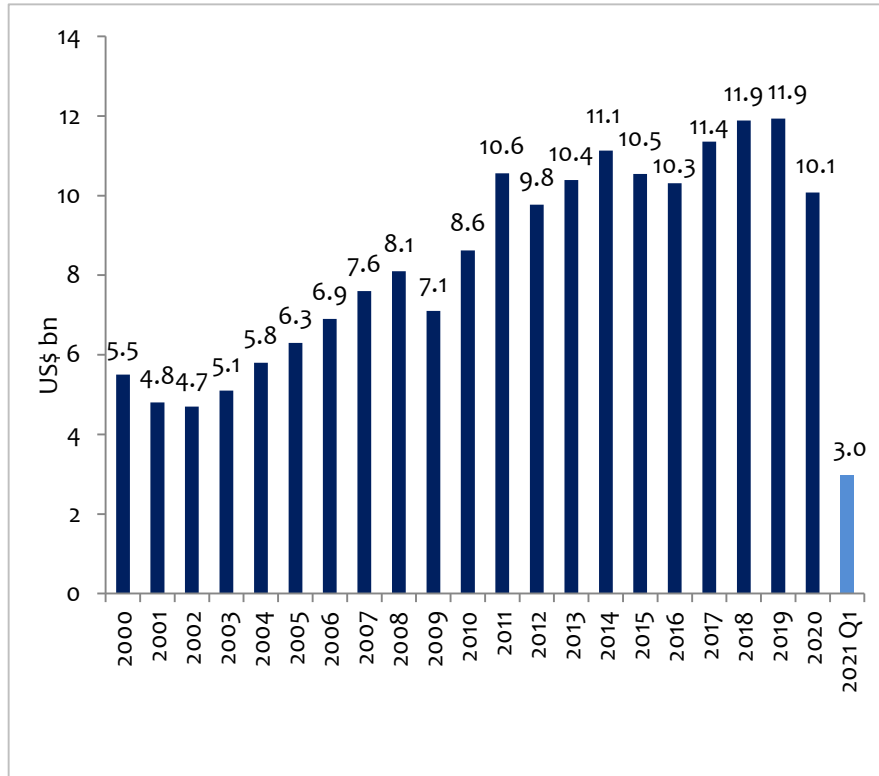


# External Sector

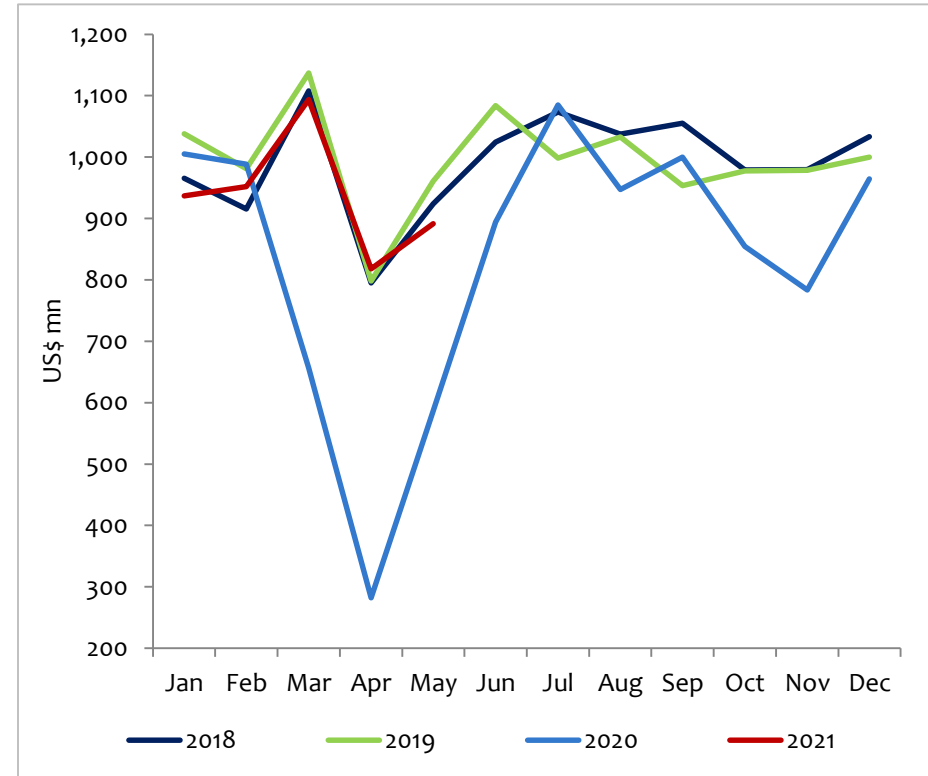


# Earnings from Merchandise Exports

## Merchandise Exports - Annual



## Merchandise Exports - Monthly

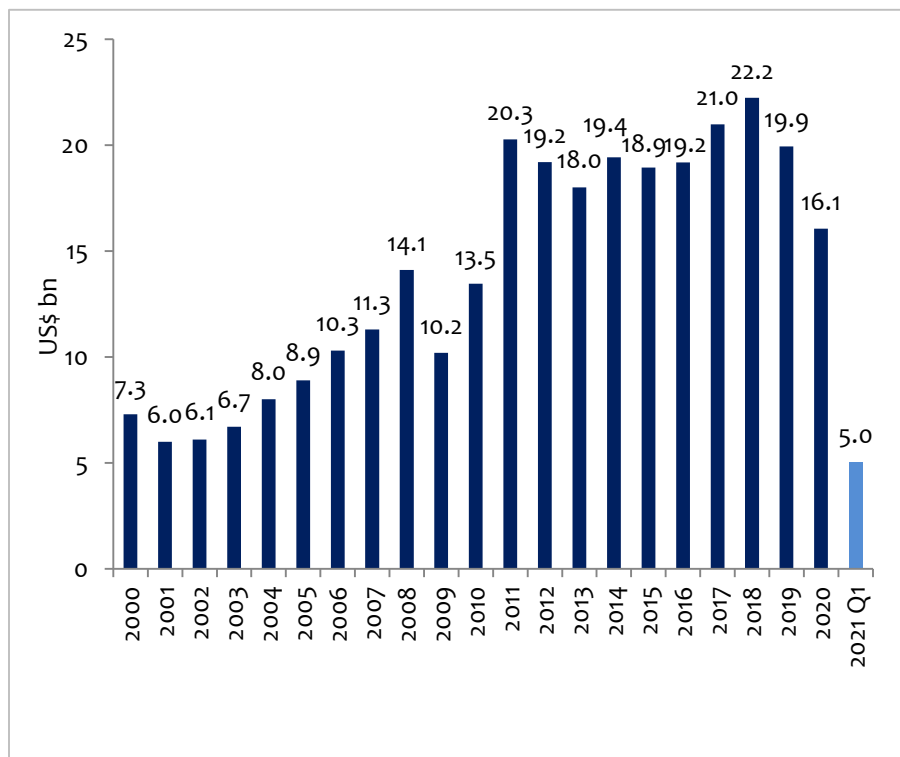


Sources: Central Bank of Sri Lanka and Sri Lanka Customs

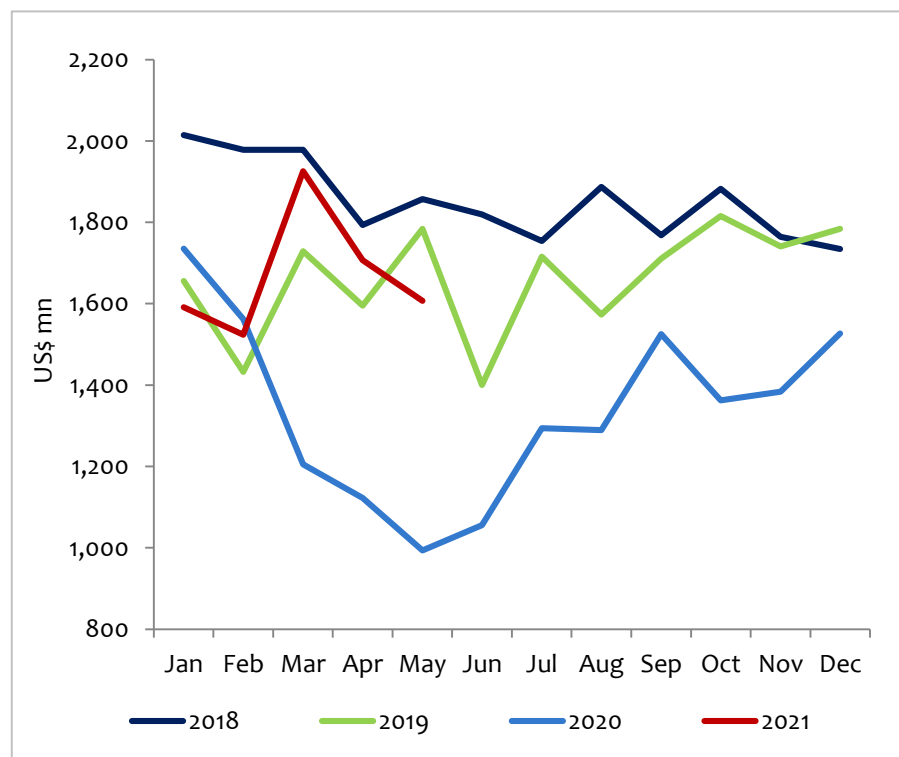


# Expenditure on Merchandise Imports

## Merchandise Imports - Annual



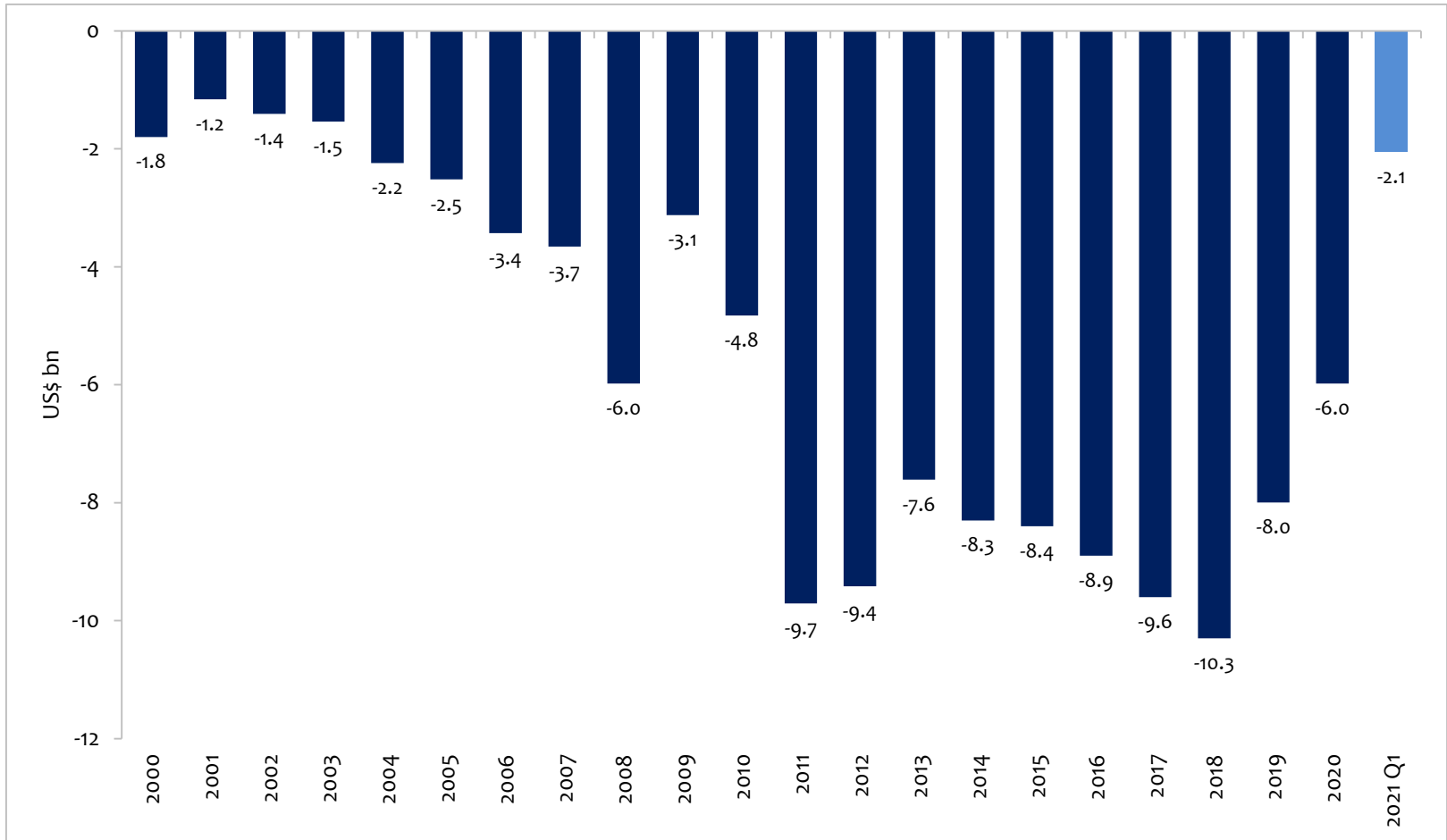
## Merchandise Imports - Monthly



Sources: Central Bank of Sri Lanka and Sri Lanka Customs



# Trade Balance



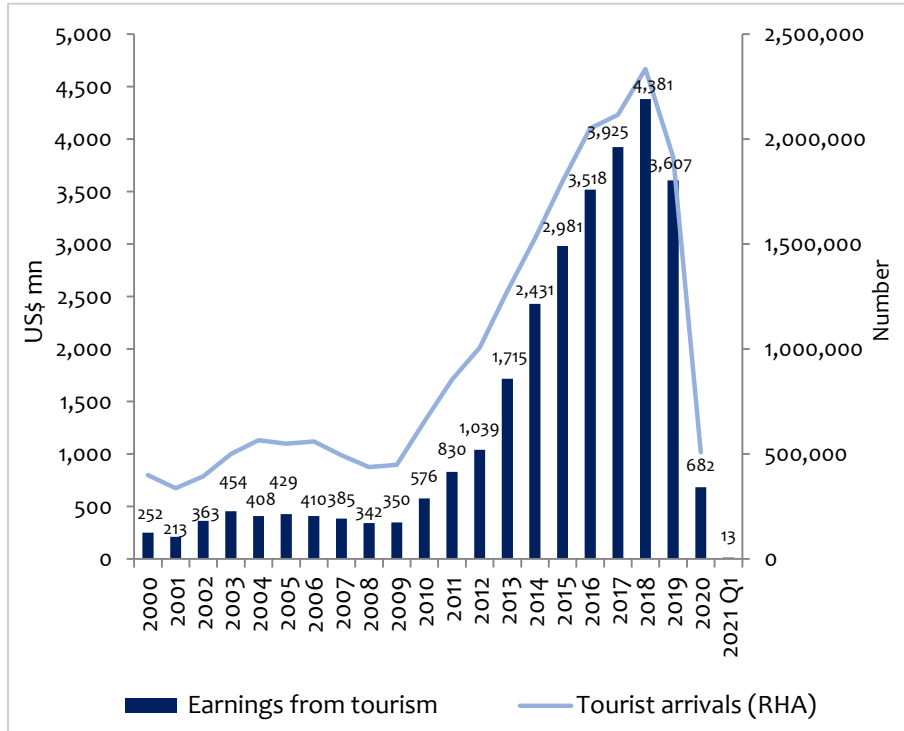
Source: Central Bank of Sri Lanka



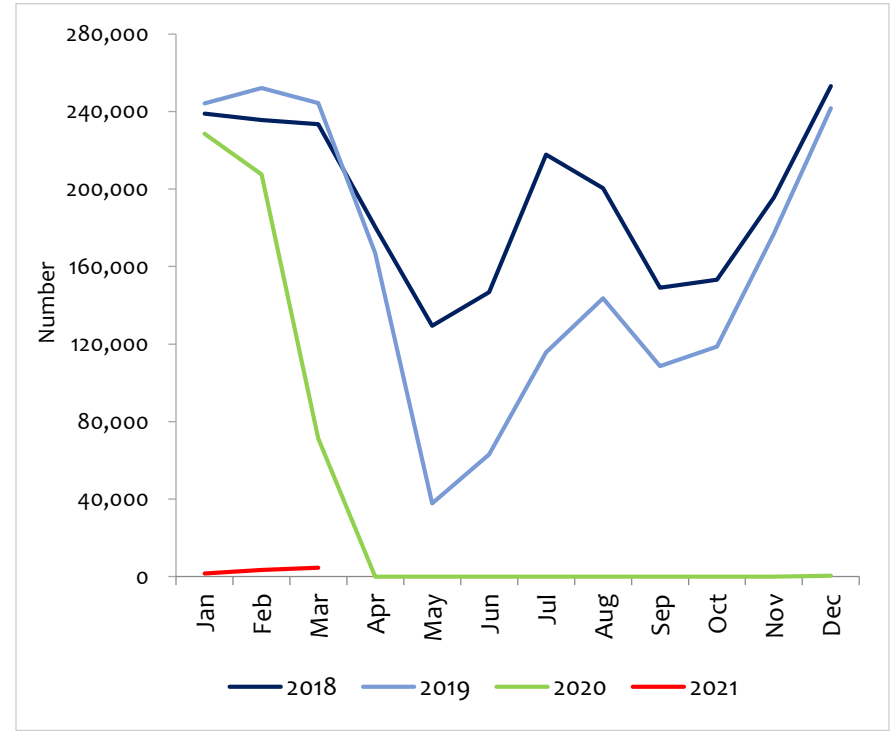


# Tourism

## Arrivals and Earnings



## Monthly Arrivals

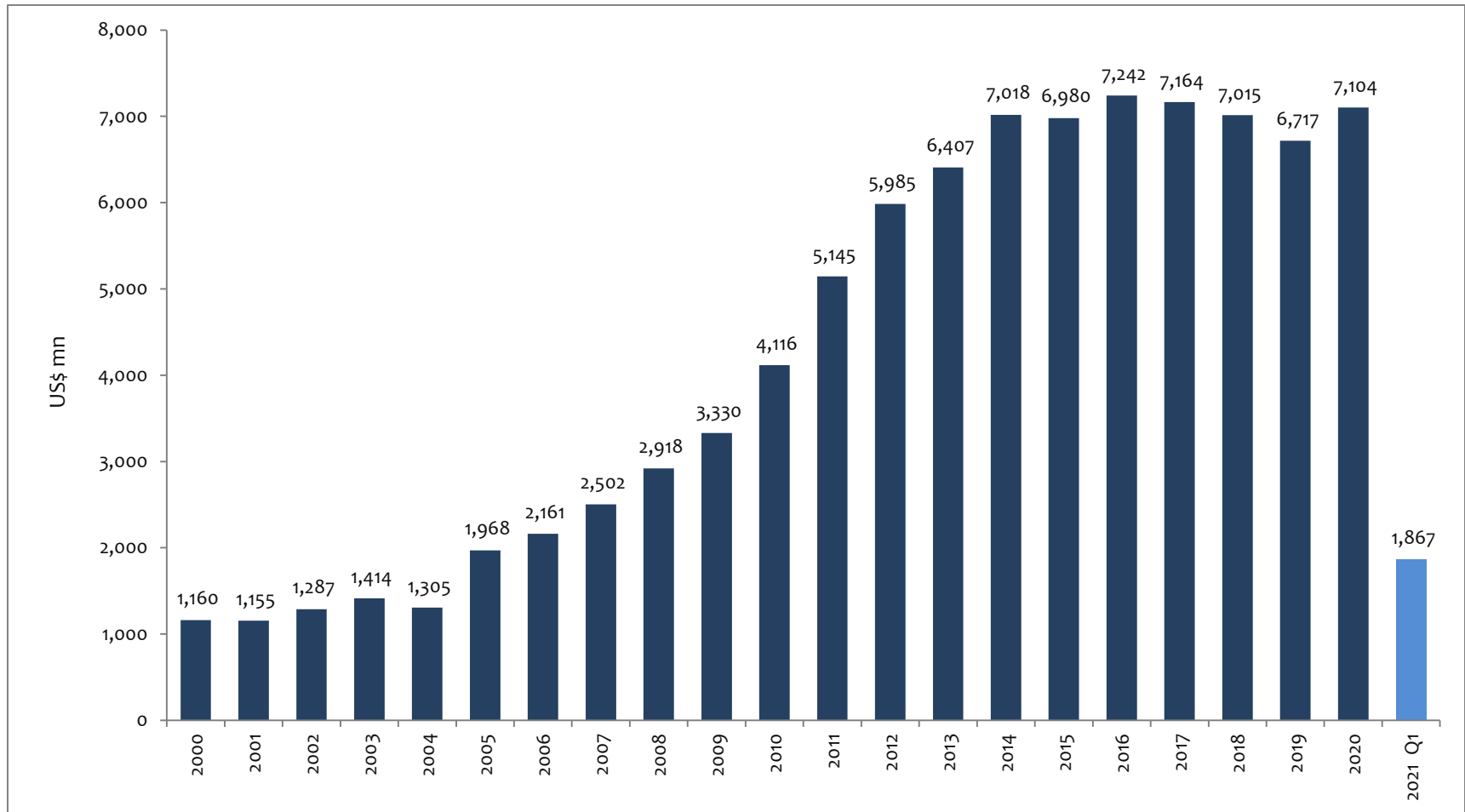


Sources: Central Bank of Sri Lanka and Sri Lanka Tourist Development Authority (SLTDA)

Source: SLTDA



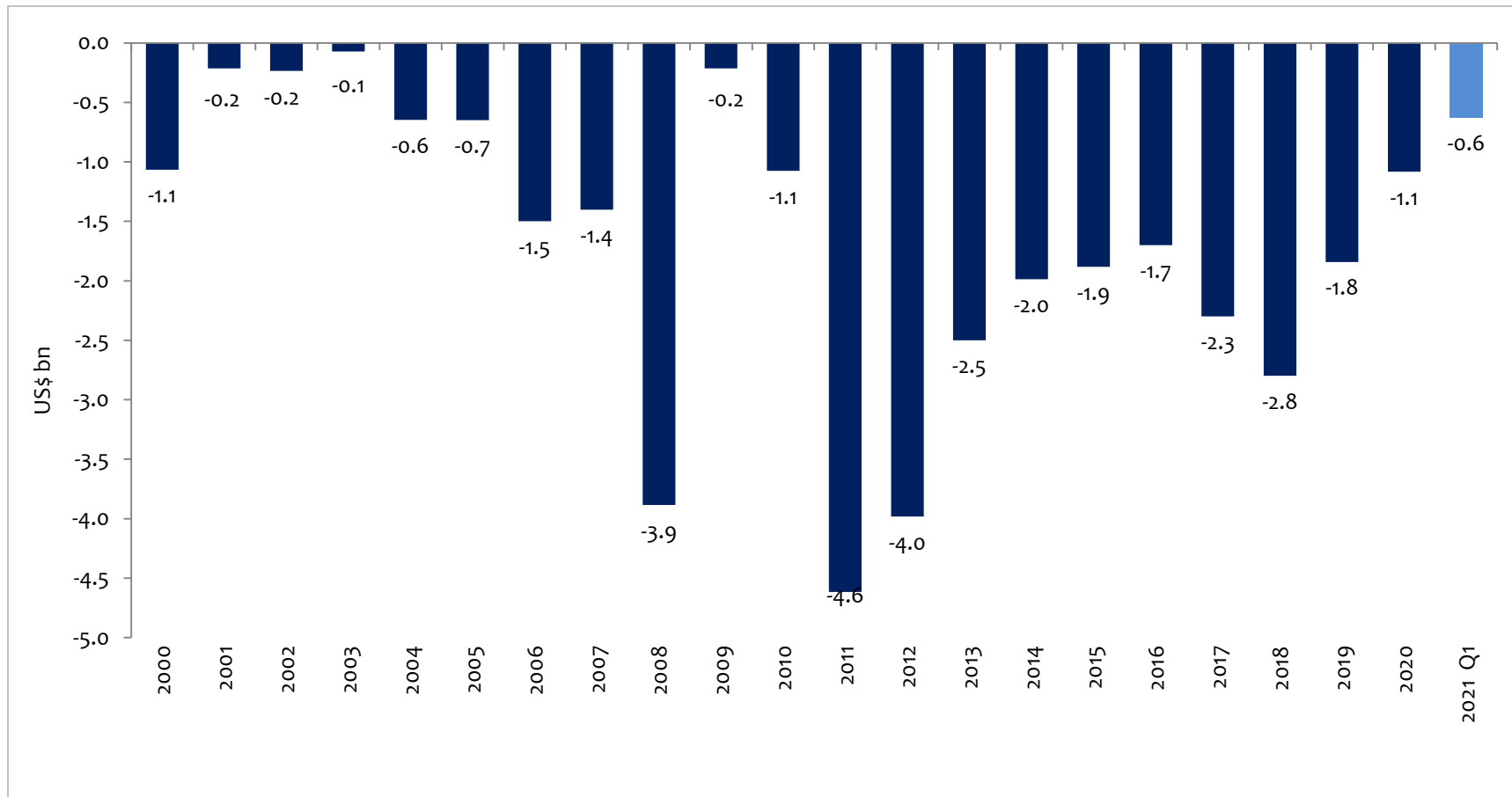
# Workers' Remittances



Source: Central Bank of Sri Lanka



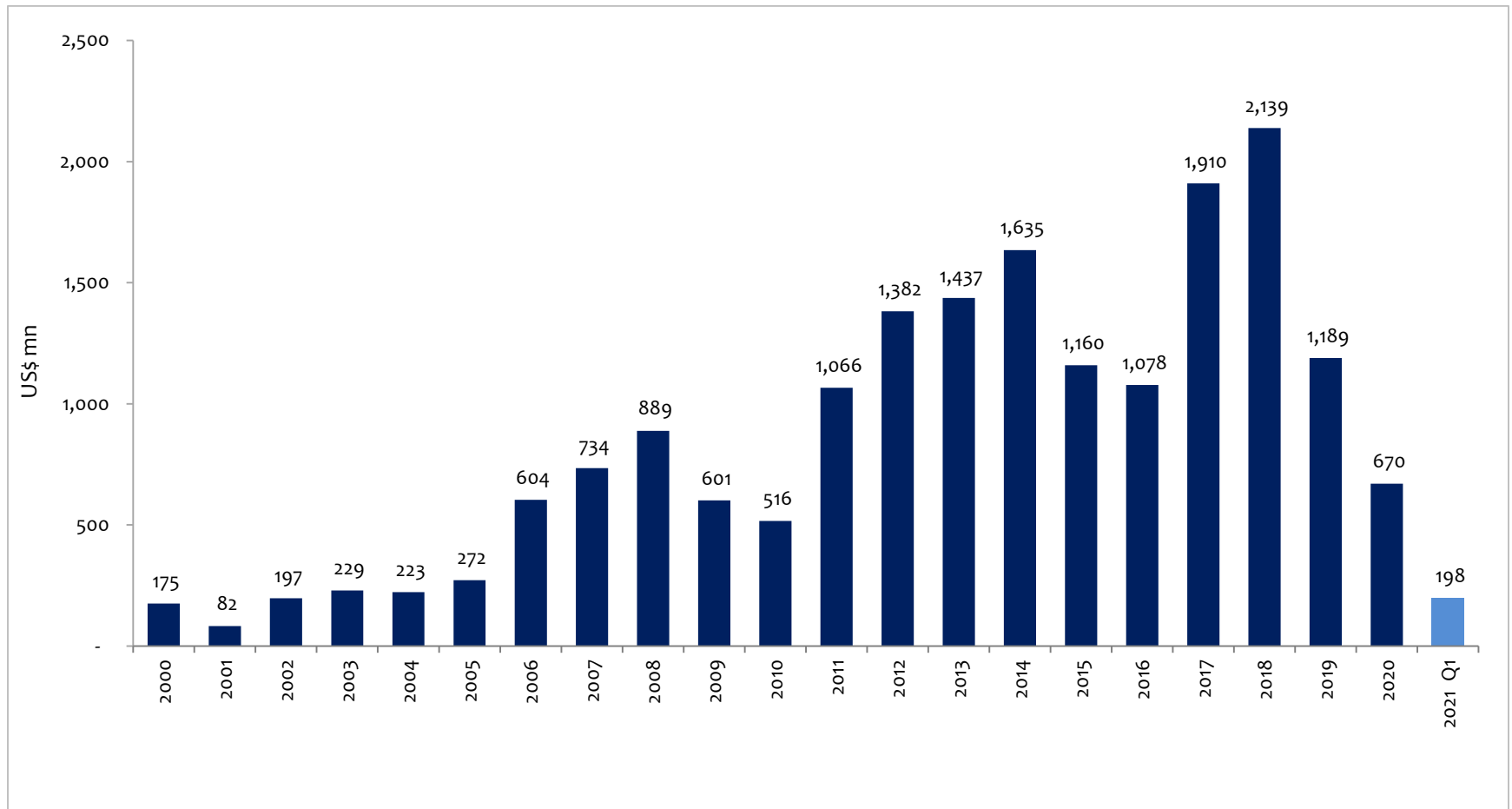
# Current Account Balance



Source: Central Bank of Sri Lanka



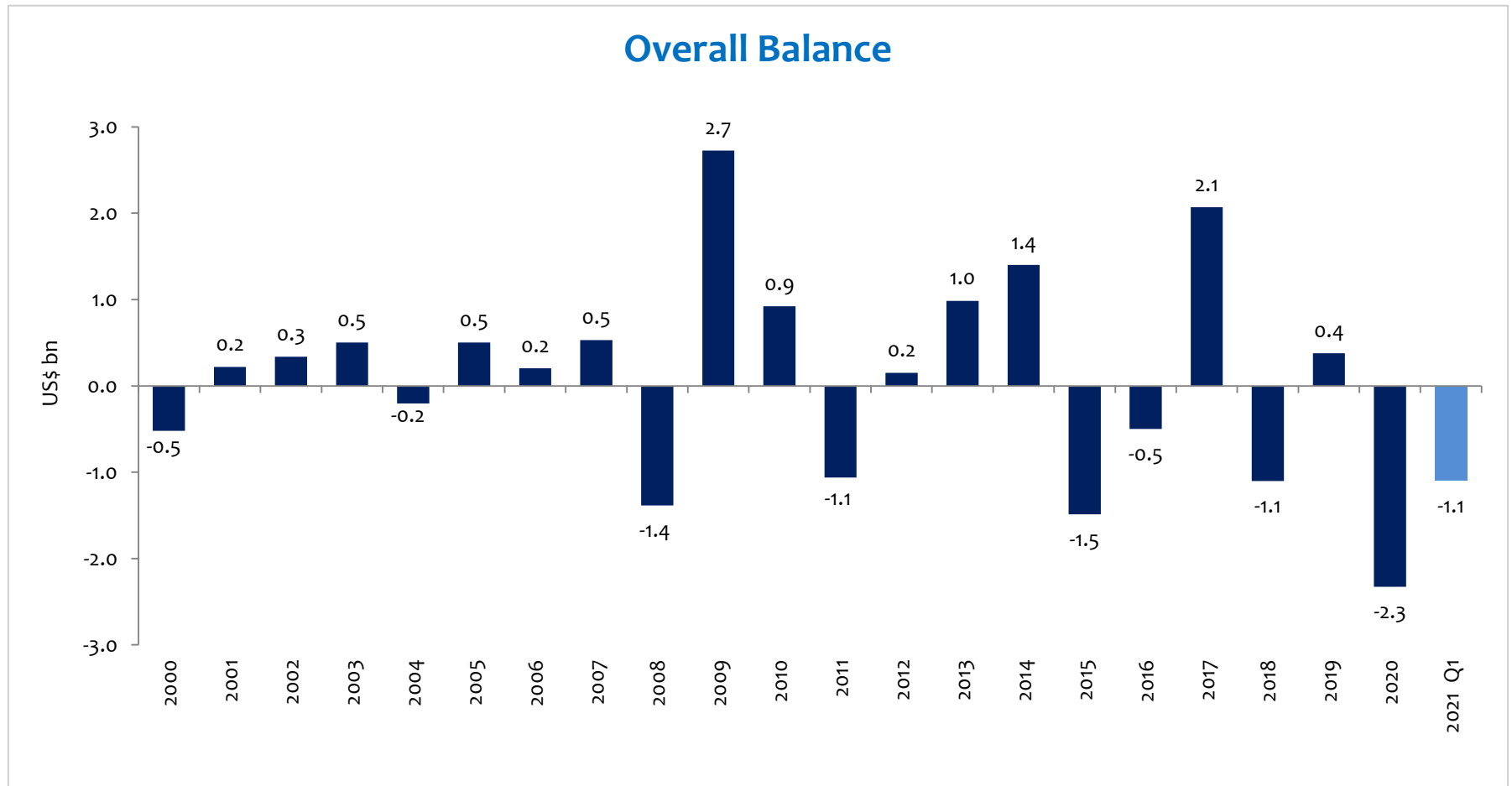
# Foreign Direct Investment Inflows



Sources: Central Bank of Sri Lanka,  
Board of Investment and Colombo Stock Exchange



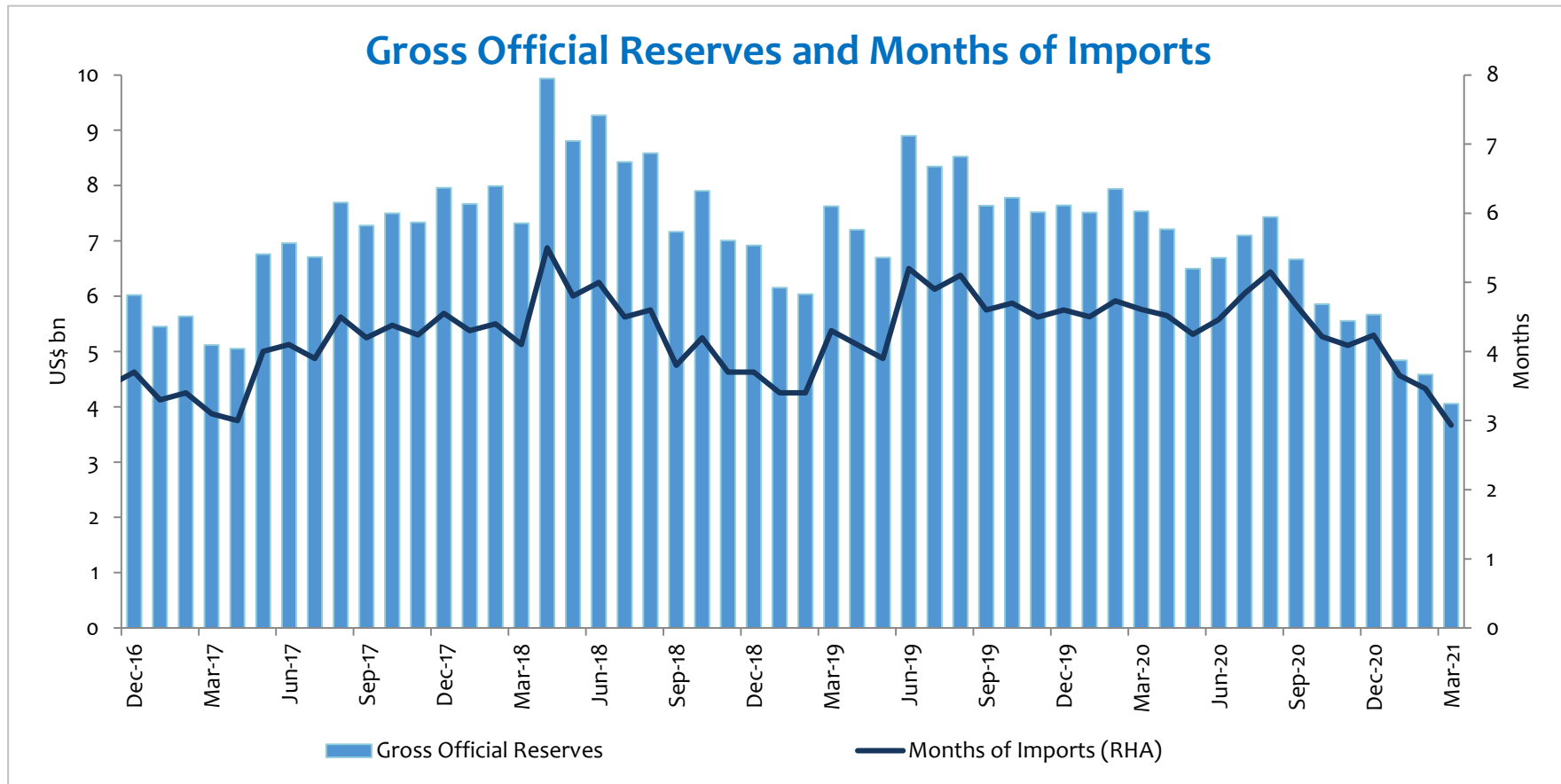
# Balance of Payments



Source: Central Bank of Sri Lanka



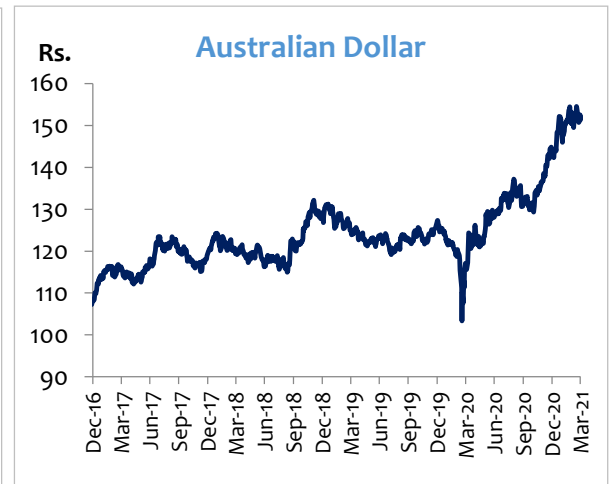
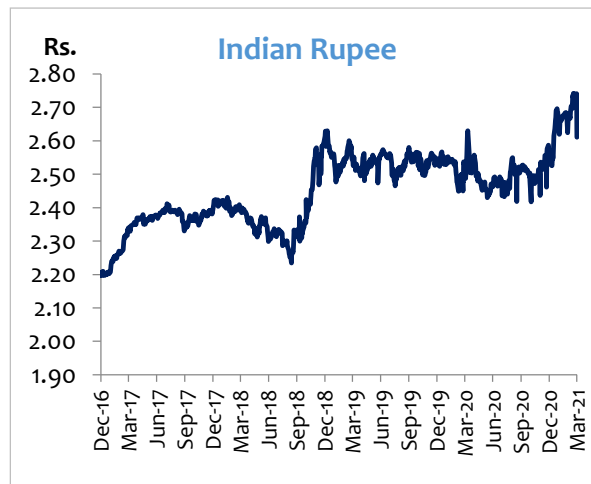
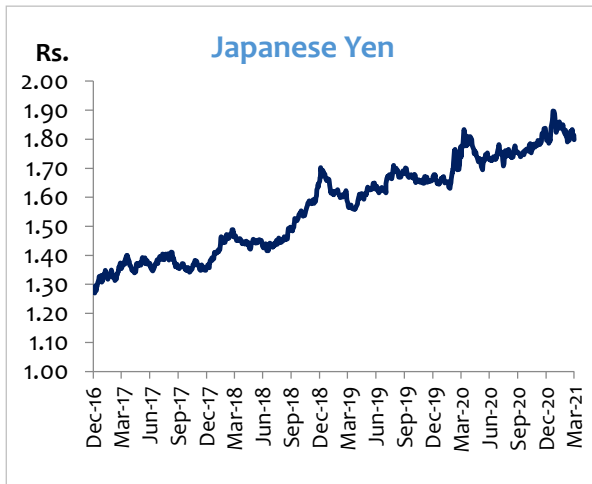
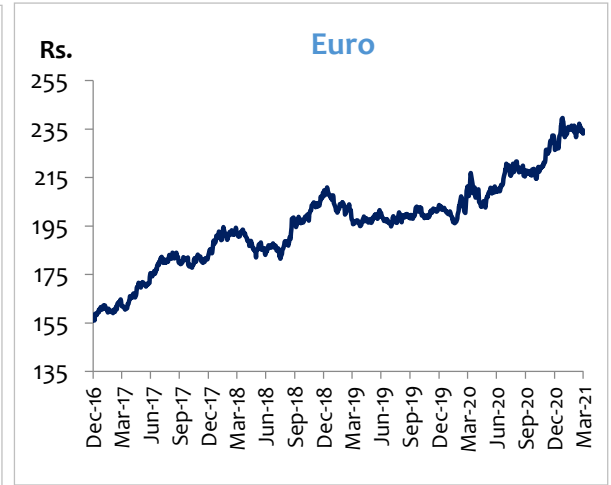
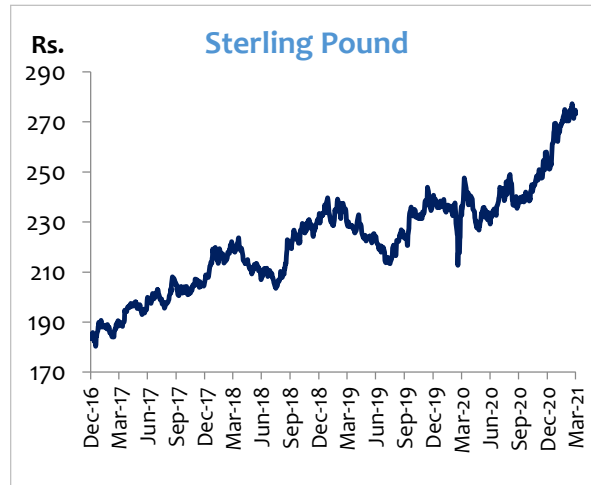
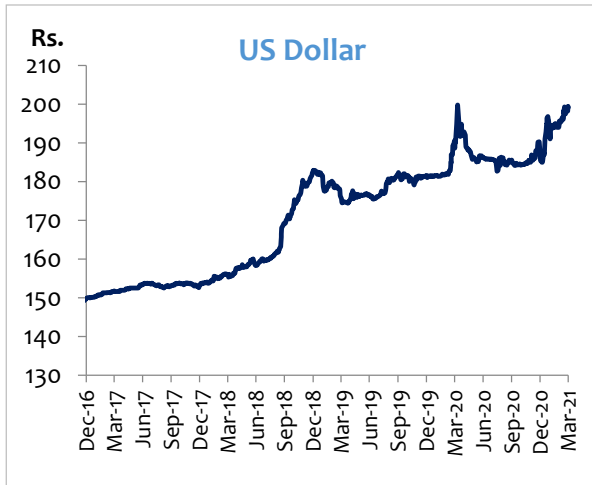
# Gross Official Reserves



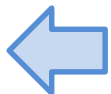
Source: Central Bank of Sri Lanka



# Exchange Rate Movements



Source: Central Bank of Sri Lanka

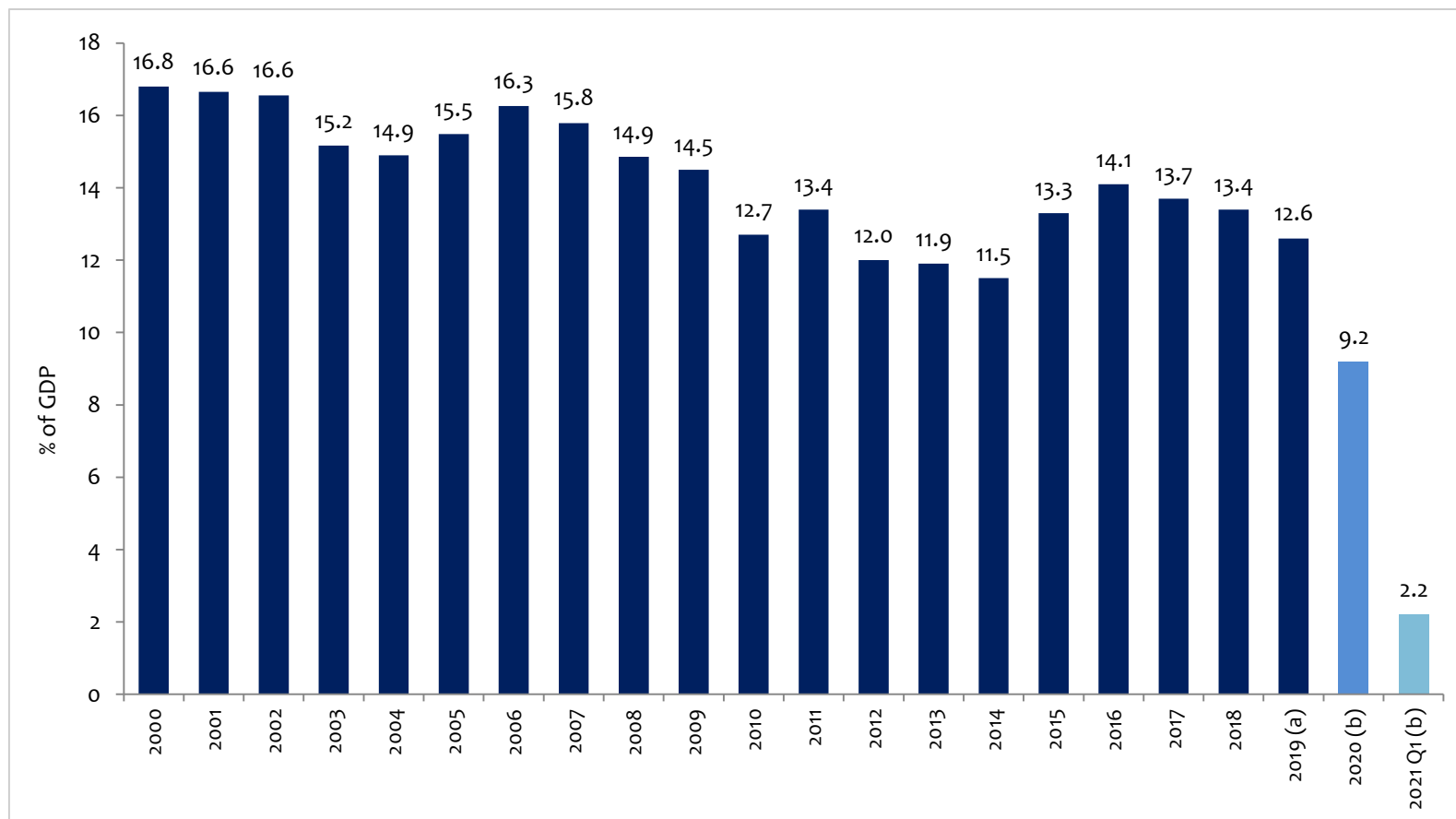


# Fiscal Sector





# Government Revenue



Source: Ministry of Finance

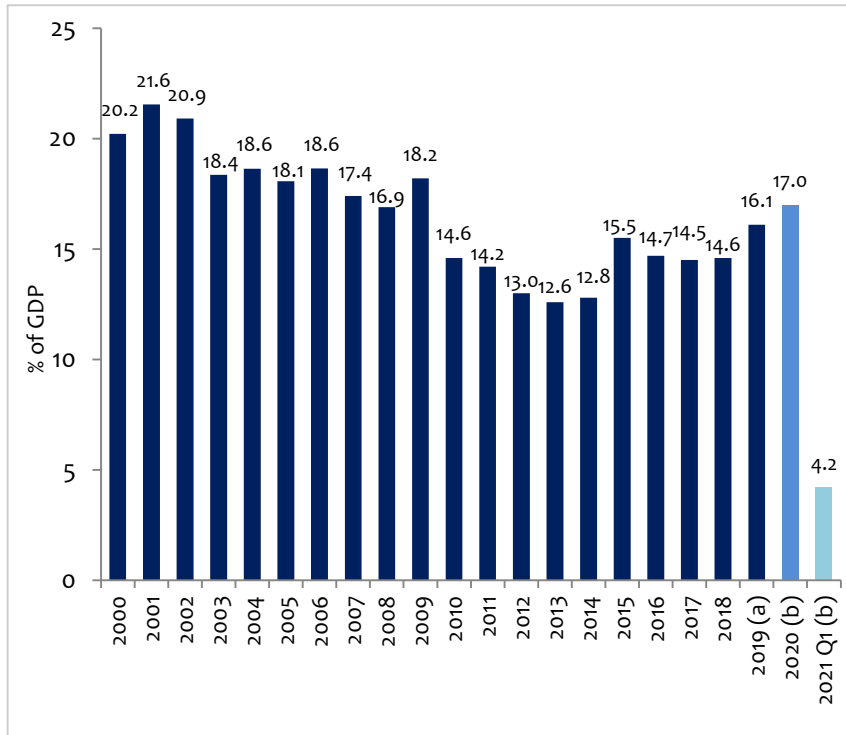
Note: Information from 2010 are based on rebased (2010 prices) estimates of GDP published by the Department of Census and Statistics  
Data (2018 and 2019) are based on latest GDP estimates made available on 16 March 2021 by the Department of Census and Statistics

(a) According to the Ministry of Finance, the fiscal sector statistics of 2019 have been restated as announced in the Budget Speech for 2020  
(b) Provisional

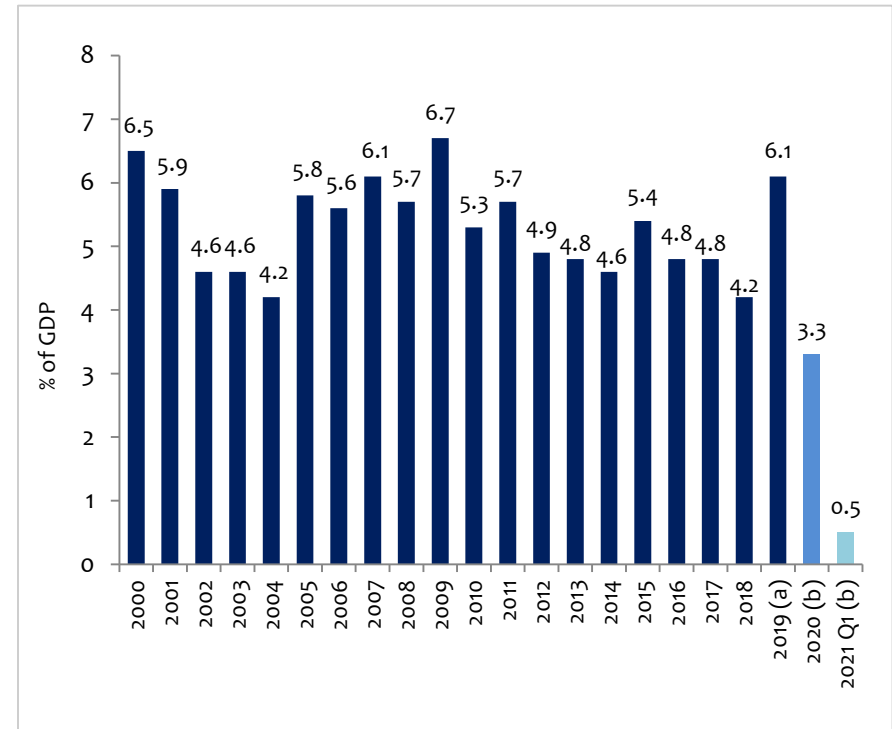


# Government Expenditure

## Recurrent Expenditure



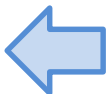
## Capital and Net Lending



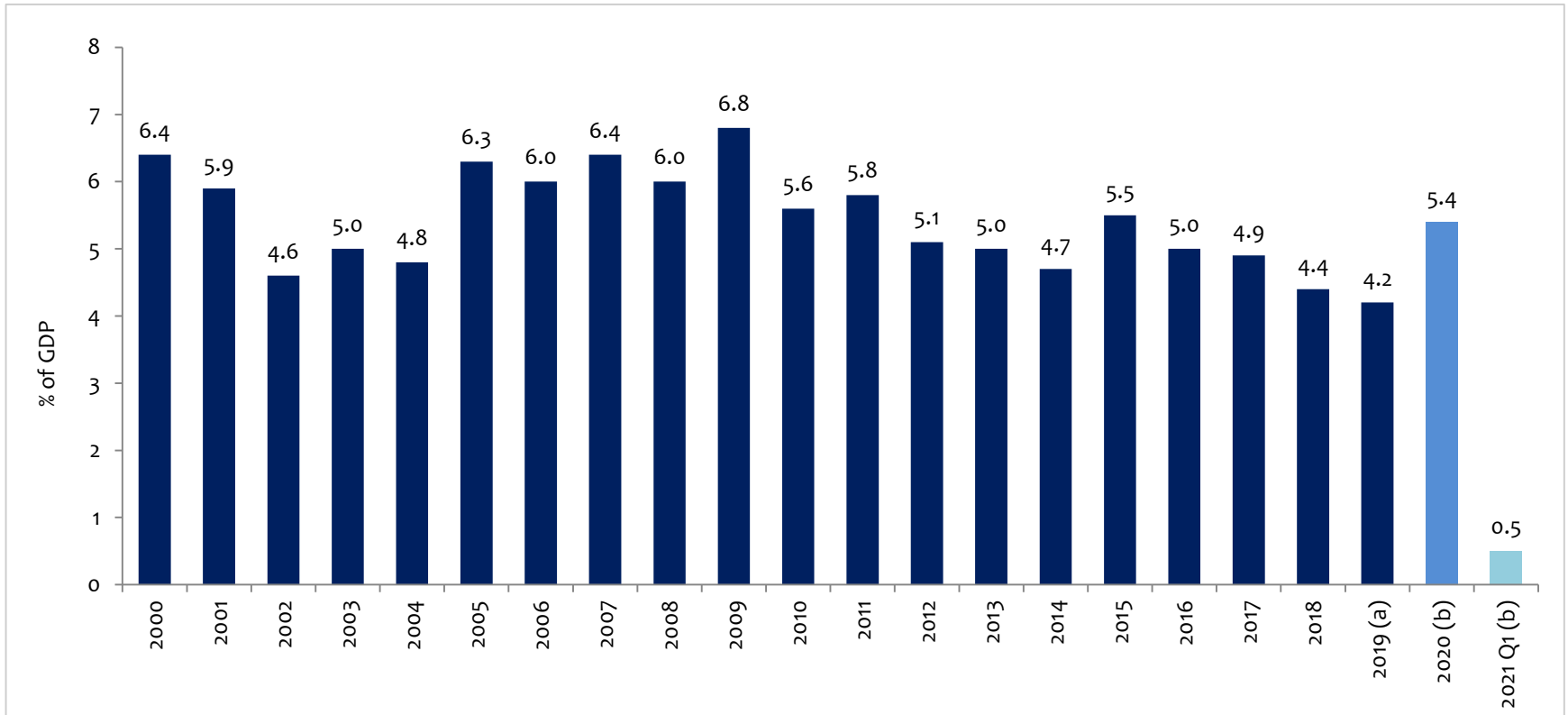
Source: Ministry of Finance

Note: Information from 2010 are based on rebased (2010 prices) estimates of GDP published by the Department of Census and Statistics  
Data (2018 and 2019) are based on latest GDP estimates made available on 16 March 2021 by the Department of Census and Statistics

(a) According to the Ministry of Finance, the fiscal sector statistics of 2019 have been restated as announced in the Budget Speech for 2020  
(b) Provisional



# Public Investment



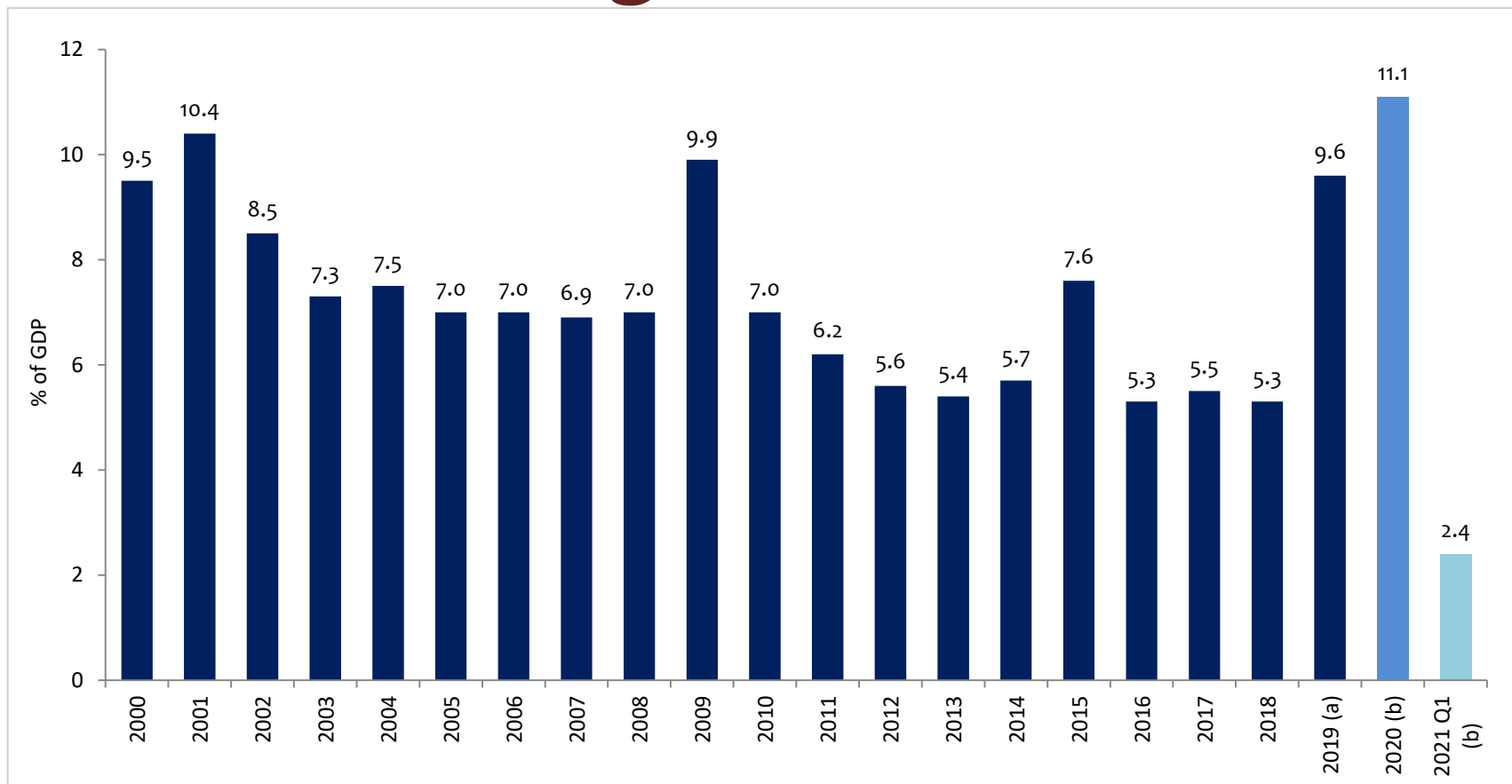
Source: Ministry of Finance

Note: Information from 2010 are based on rebased (2010 prices) estimates of GDP published by the Department of Census and Statistics  
Data (2018 and 2019) are based on latest GDP estimates made available on 16 March 2021 by the Department of Census and Statistics

(a) According to the Ministry of Finance, the fiscal sector statistics of 2019 have been restated as announced in the Budget Speech for 2020  
(b) Provisional



# Budget Deficit



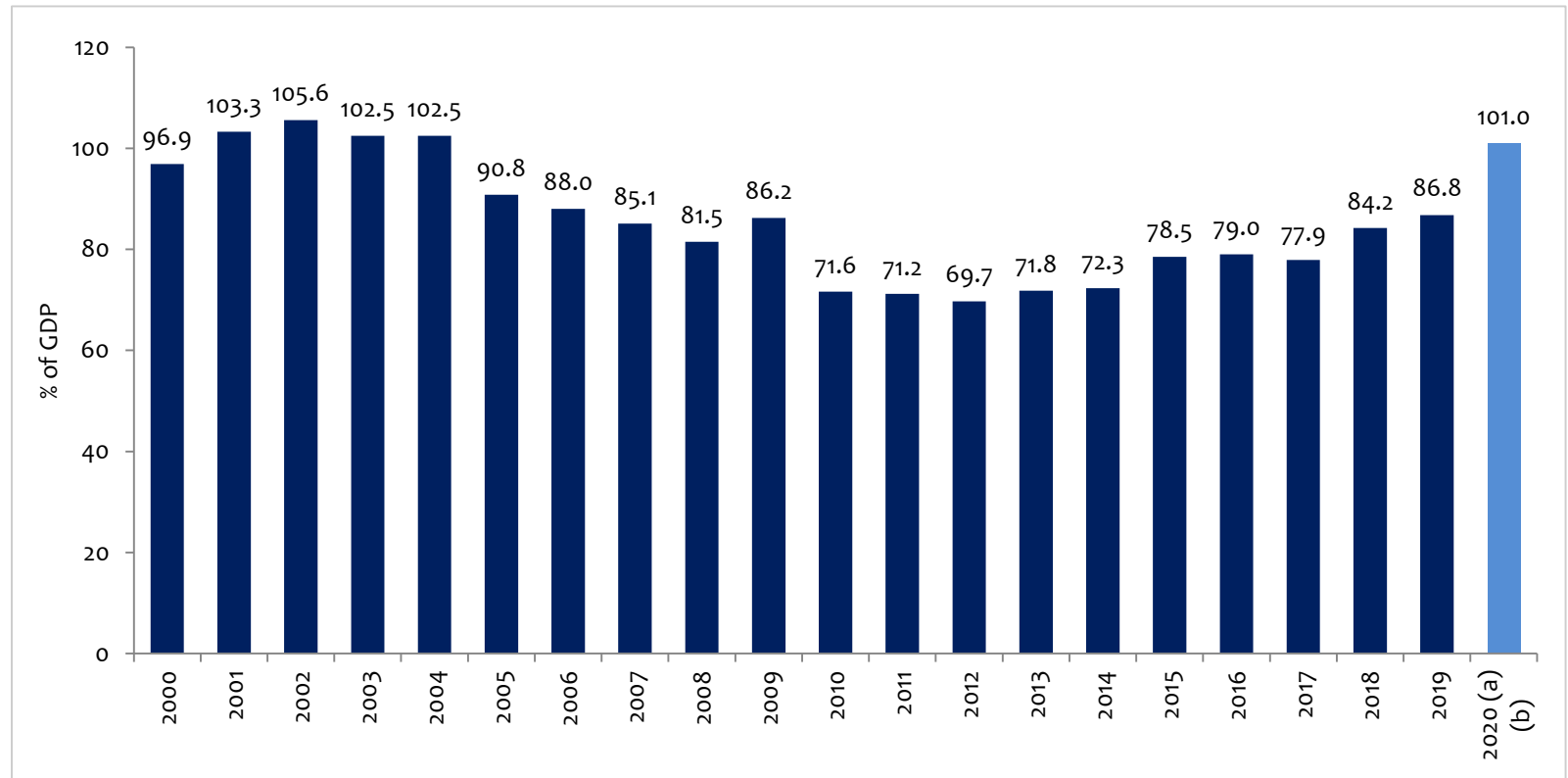
Source: Ministry of Finance

Note: Information from 2010 are based on rebased (2010 prices) estimates of GDP published by the Department of Census and Statistics  
Data (2018 and 2019) are based on latest GDP estimates made available on 16 March 2021 by the Department of Census and Statistics

(a) According to the Ministry of Finance, the fiscal sector statistics of 2019 have been restated as announced in the Budget Speech for 2020 (b) Provisional



# Central Government Debt



Source: Ministry of Finance  
Central Bank of Sri Lanka

Note: Information from 2010 are based on rebased (2010 prices) estimates of GDP published by the Department of Census and Statistics.  
Data (2018 and 2019) are based on latest GDP estimates made available on 16 March 2021 by the Department of Census and Statistics.

(a) Provisional

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

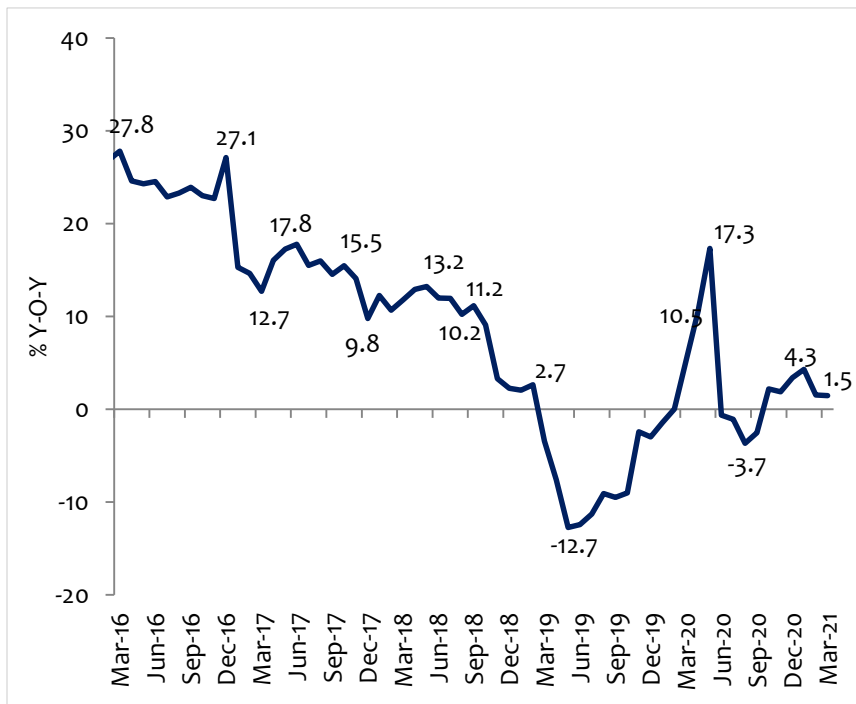


# Monetary Sector

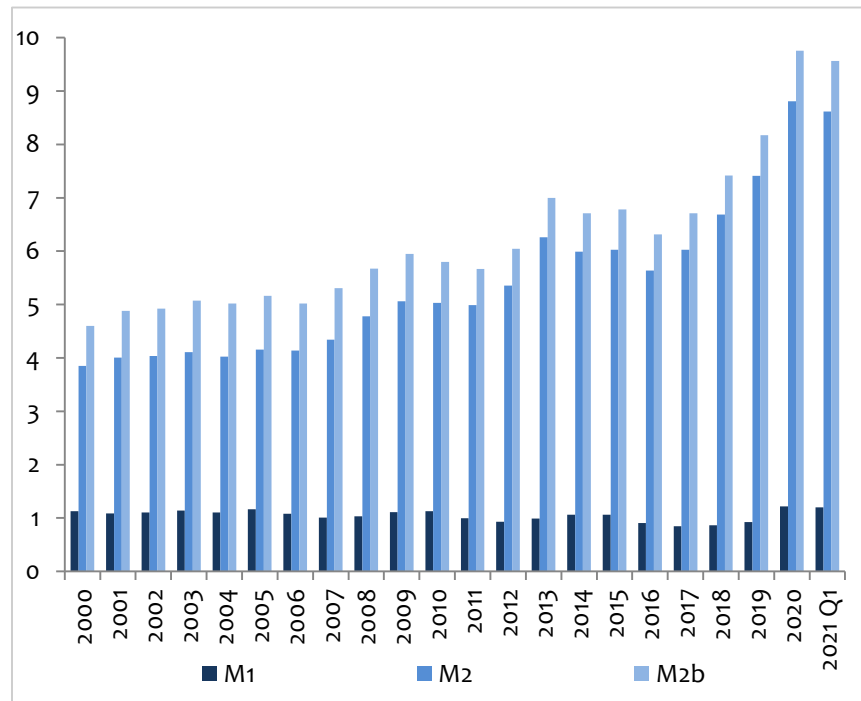


# Reserve Money Growth and Money Multiplier

## Reserve Money Growth (Y-O-Y)



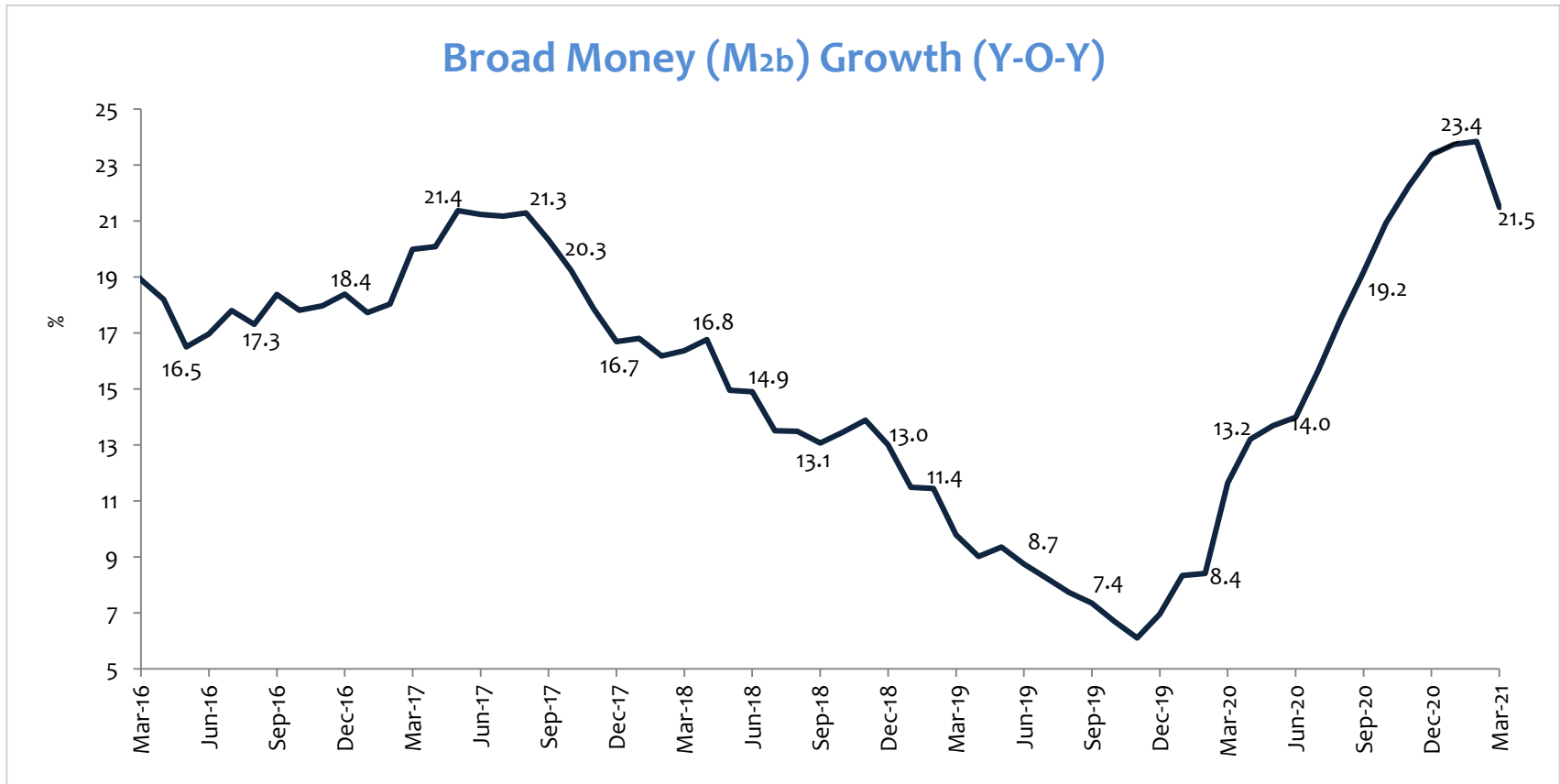
## Money Multiplier



Source: Central Bank of Sri Lanka



# Broad Money Growth

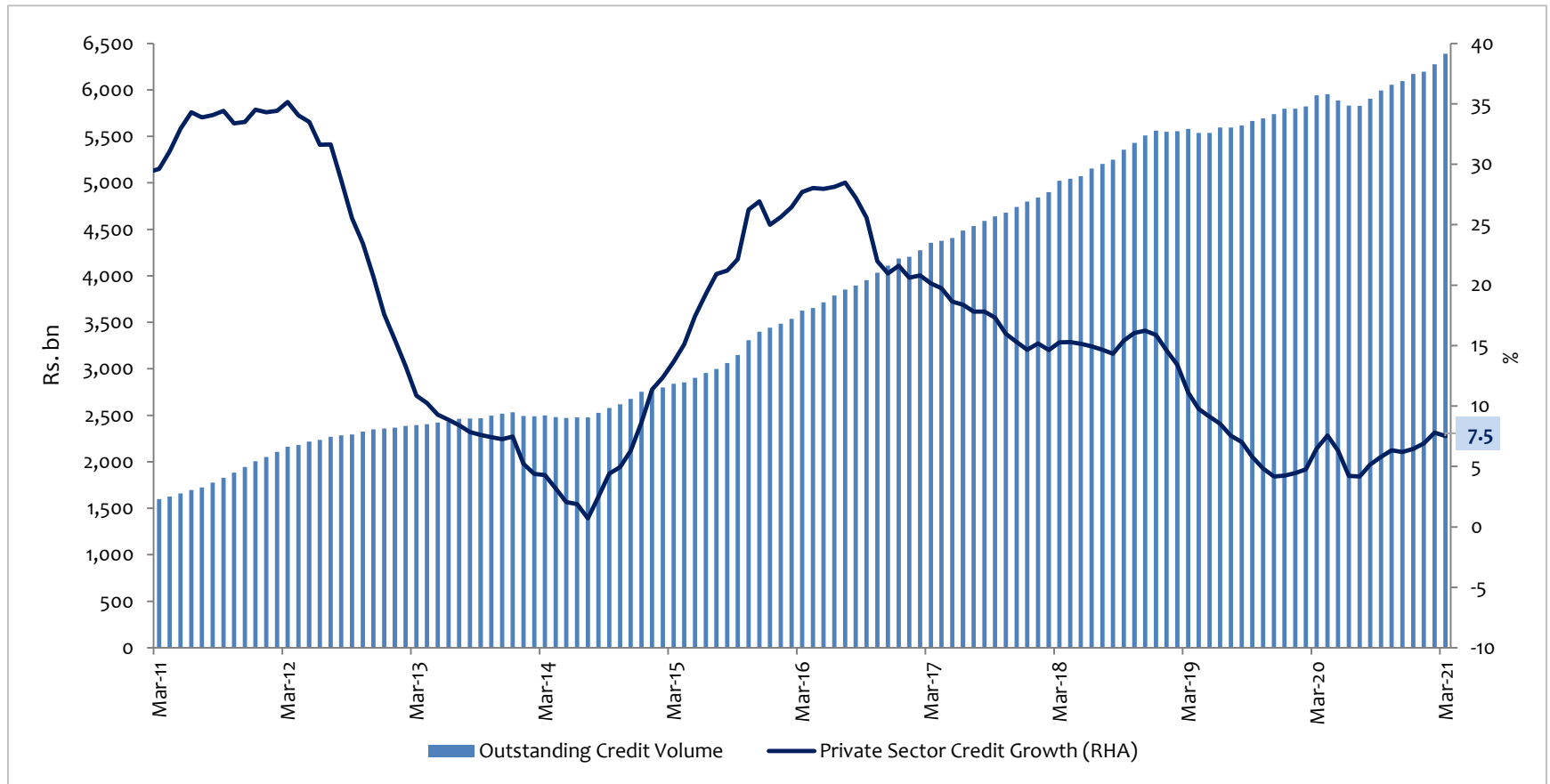


Source: Central Bank of Sri Lanka





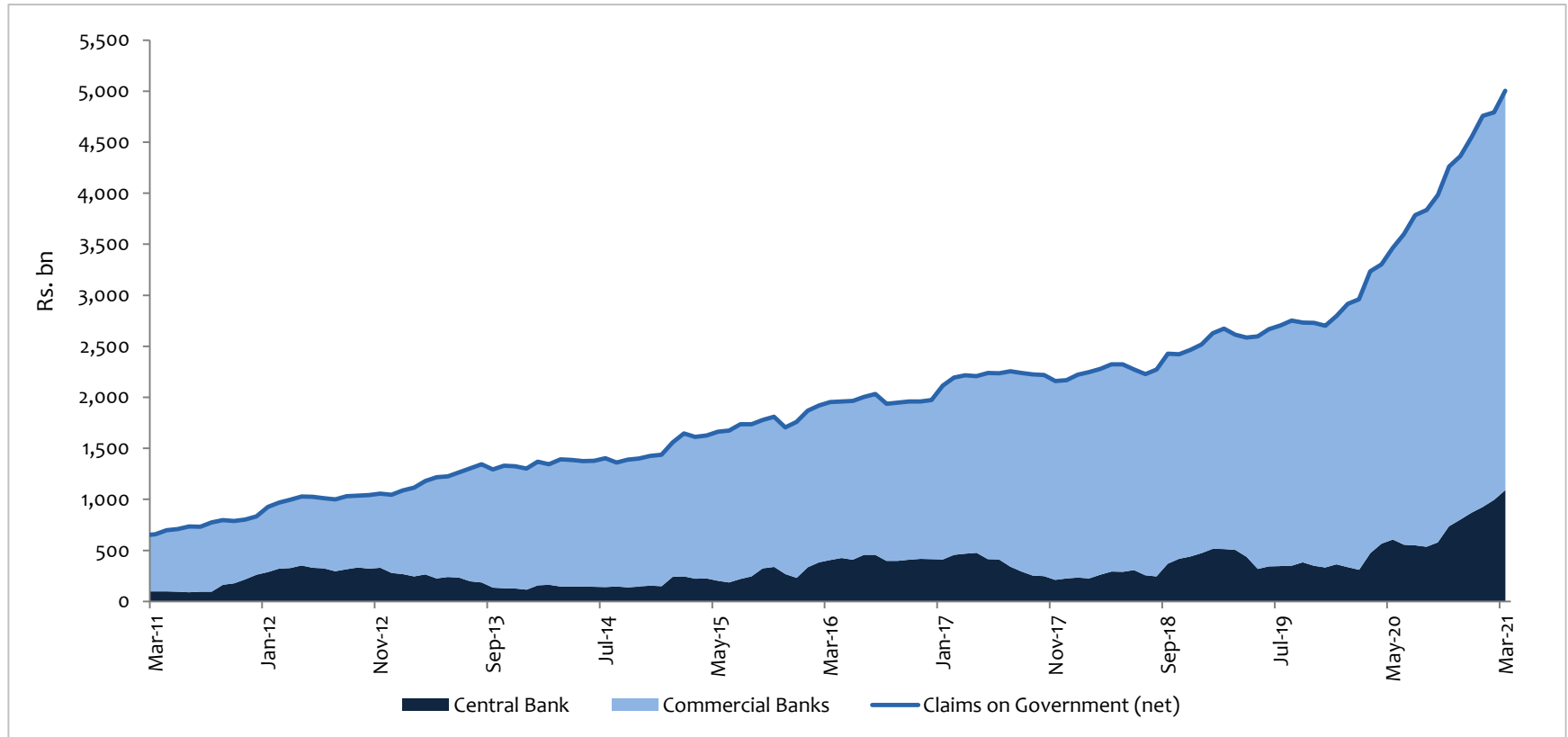
# Credit to the Private Sector



Source: Central Bank of Sri Lanka



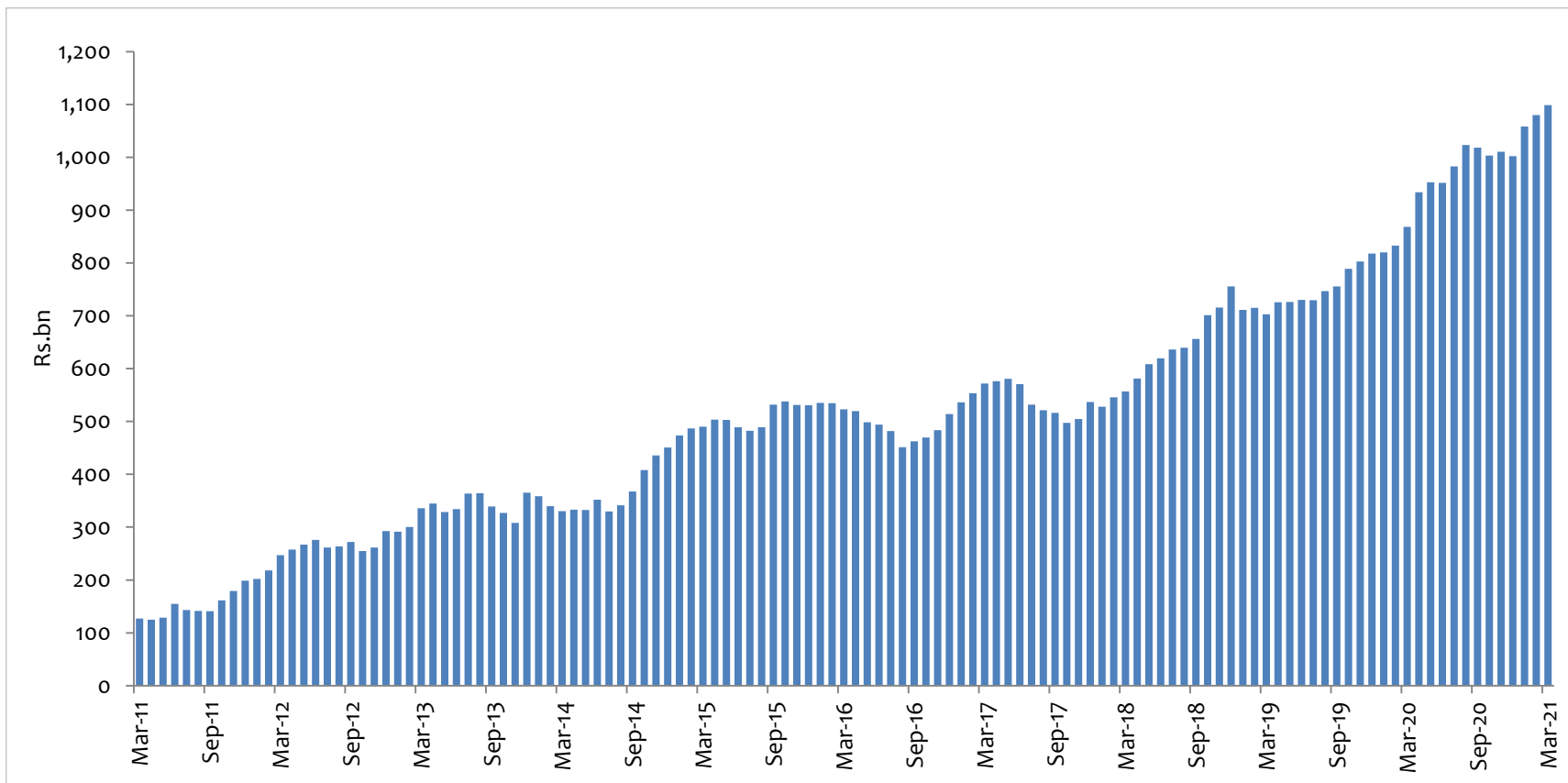
# Net Credit to the Government



Source: Central Bank of Sri Lanka



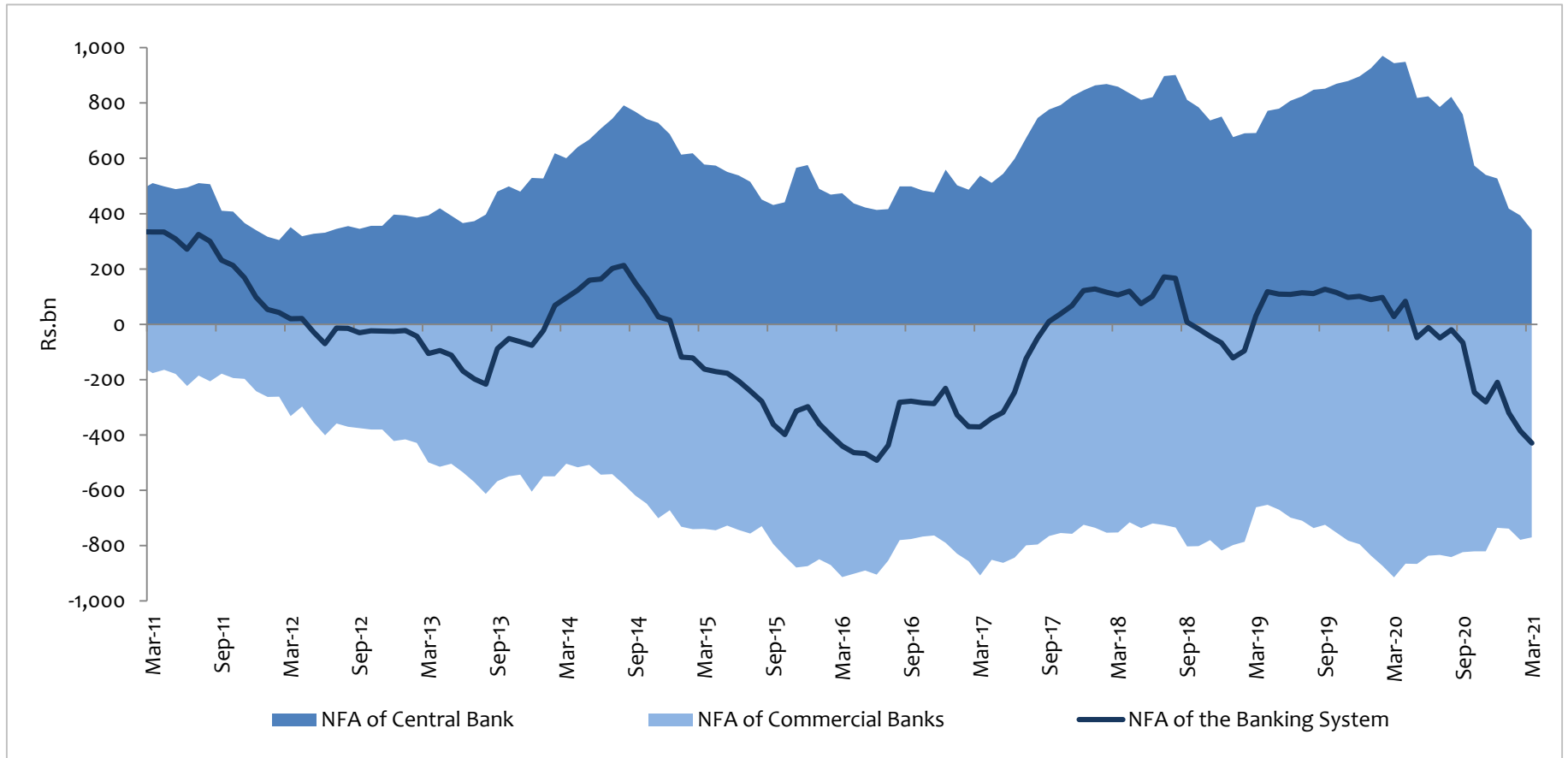
# Credit to Public Corporations



Source: Central Bank of Sri Lanka



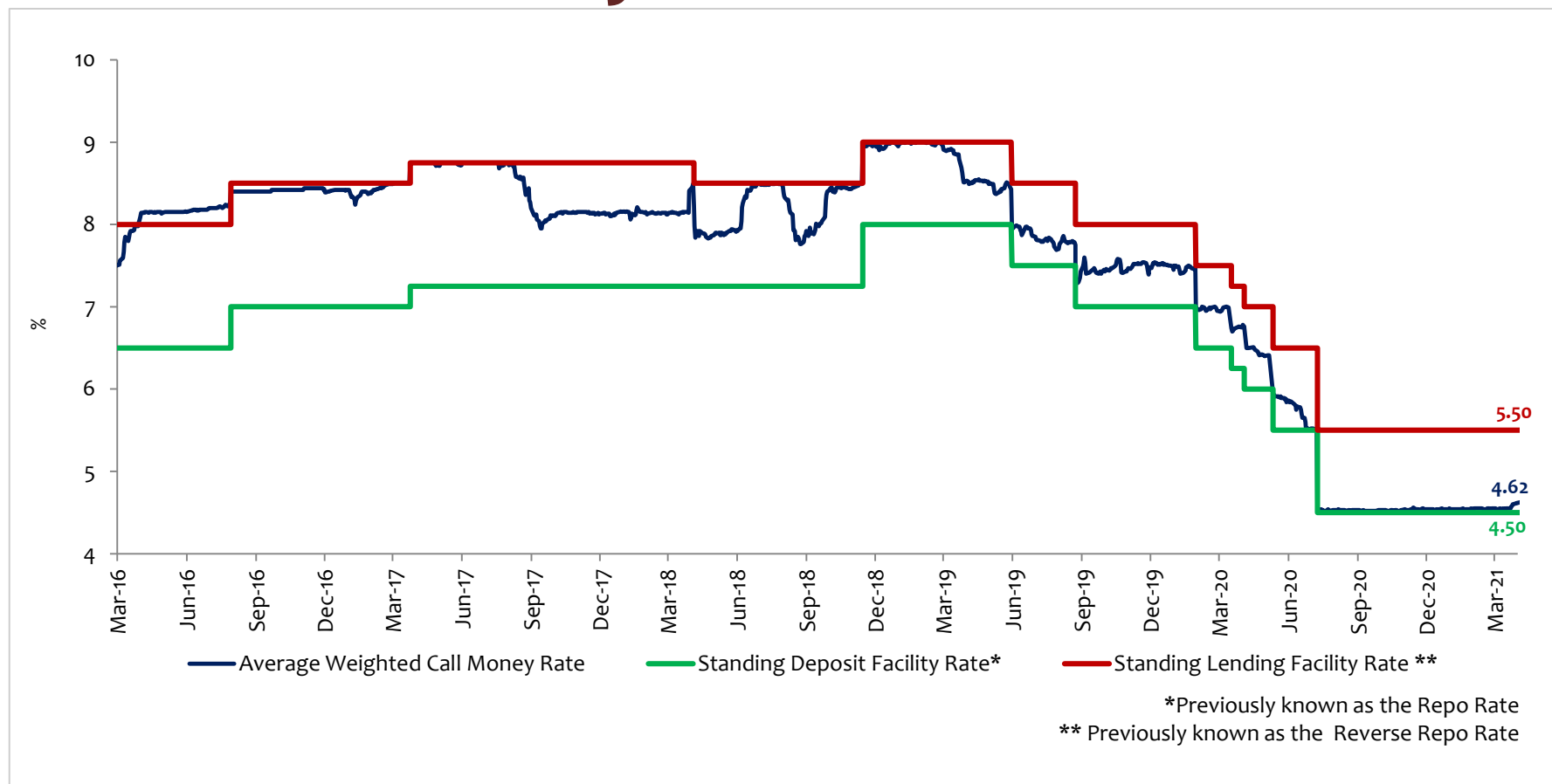
# Net Foreign Assets (NFA)



Source: Central Bank of Sri Lanka



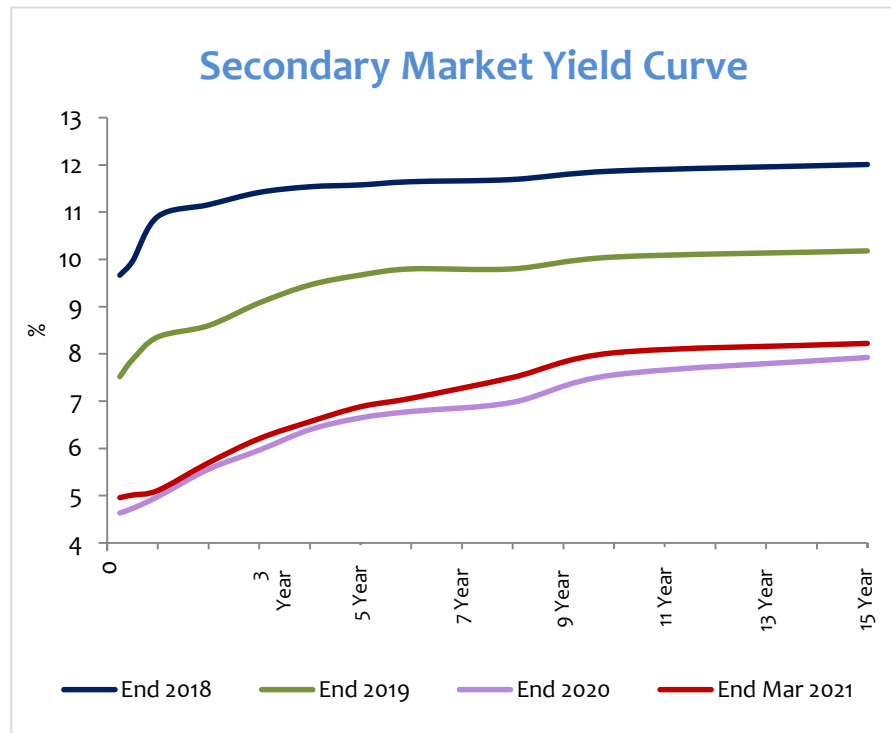
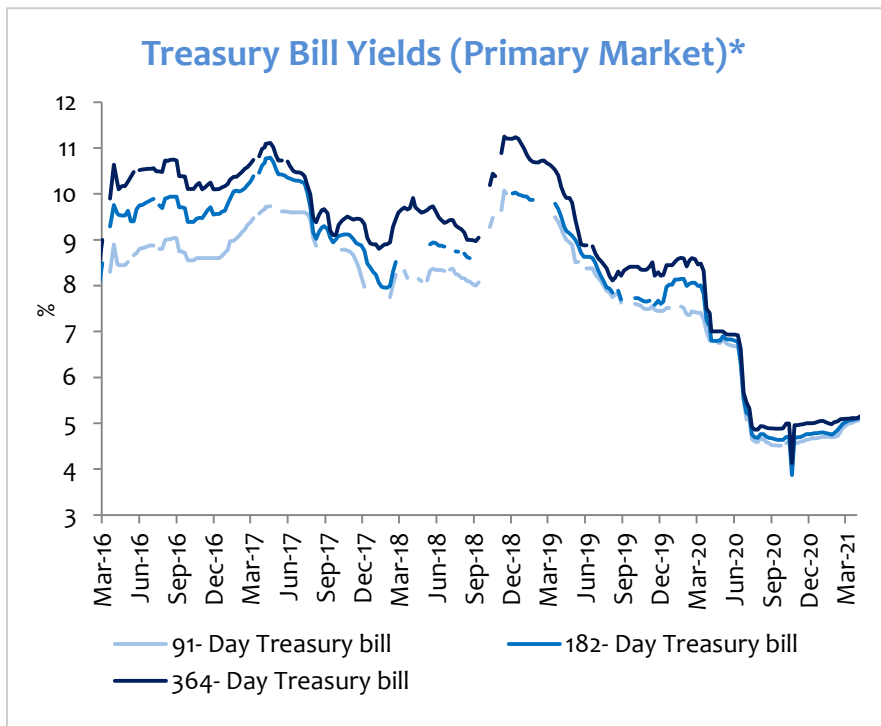
# Policy Interest Rates and Overnight Money Market Rates



Source: Central Bank of Sri Lanka



# Treasury Bill Yields and the Yield Curve

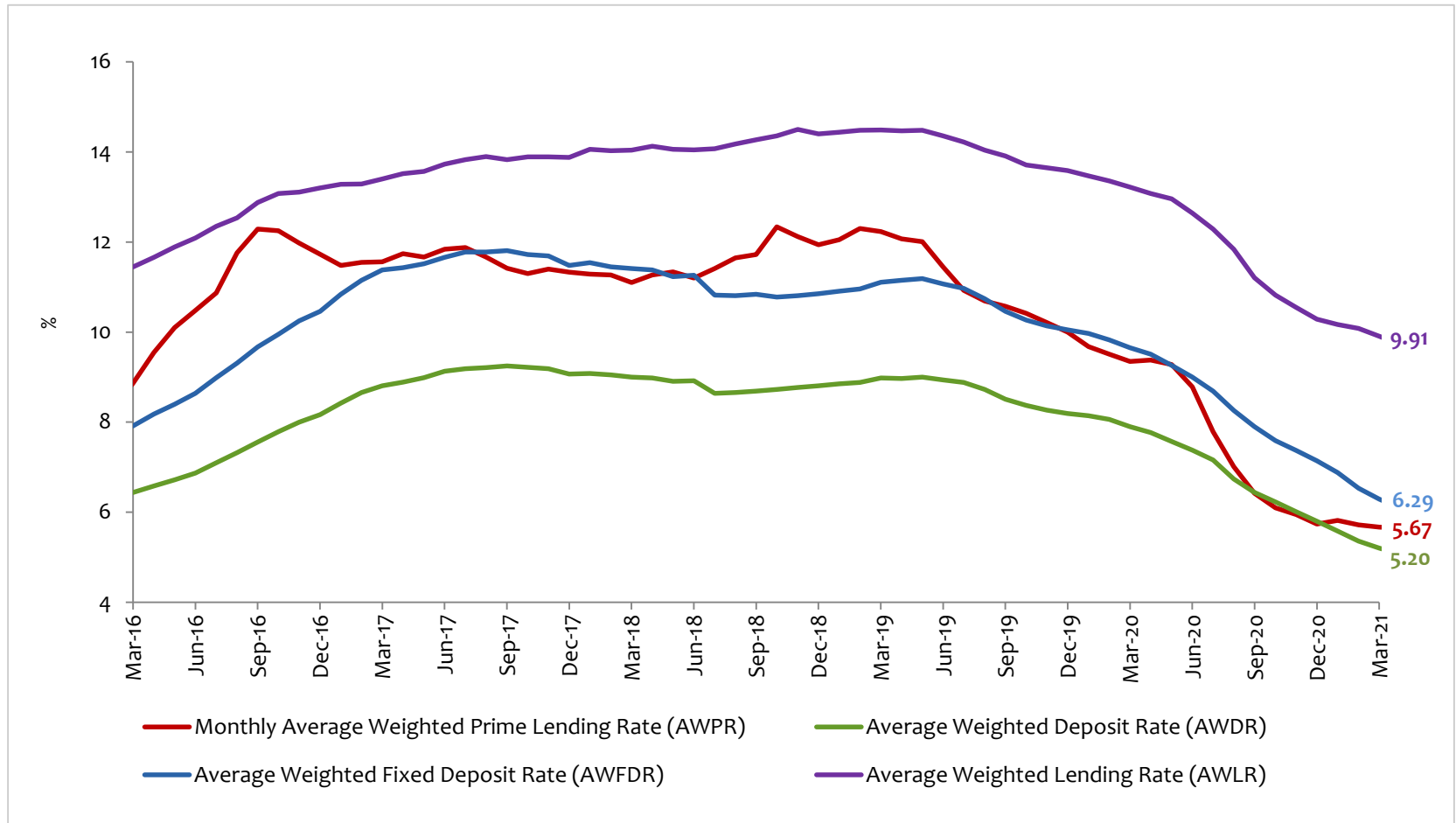


Source: Central Bank of Sri Lanka

\*Yield rates for some weeks are not available due to non-acceptance of bids or not offering of relevant tenors



# Market Interest Rates



Source: Central Bank of Sri Lanka



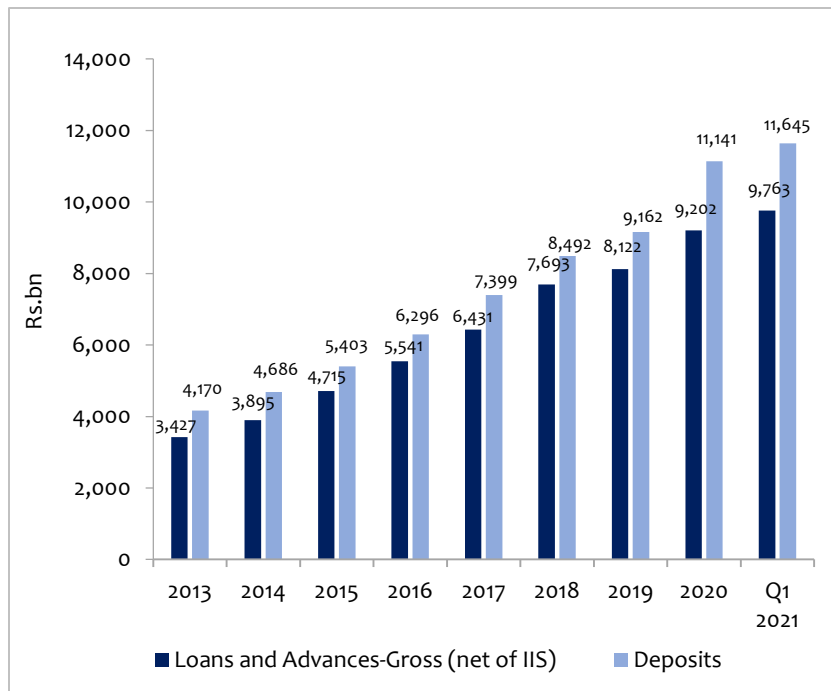
# Financial Sector



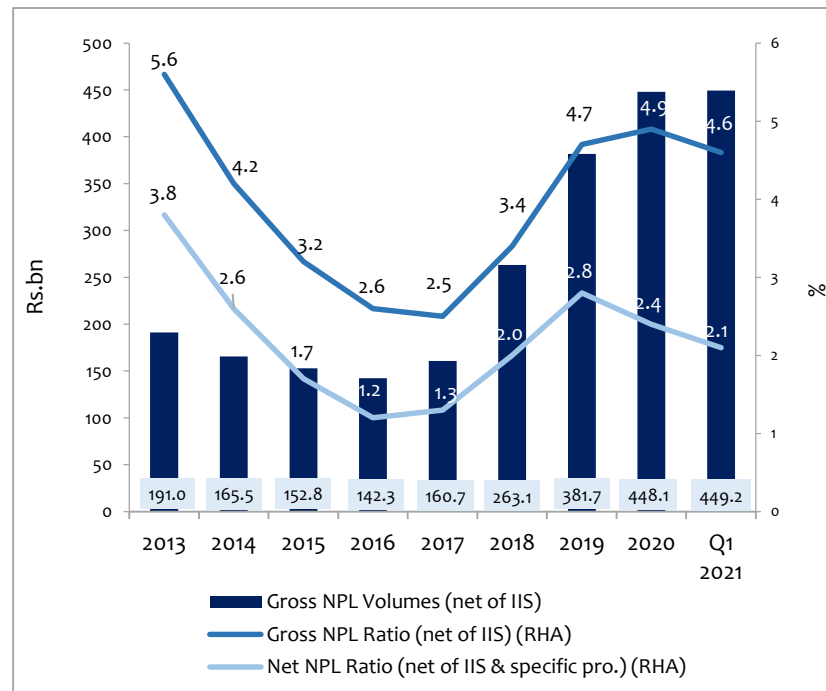


# Banking Sector Indicators (i)

## Assets and Liabilities of the Banking Sector



## Non-Performing Loans of the Banking Sector



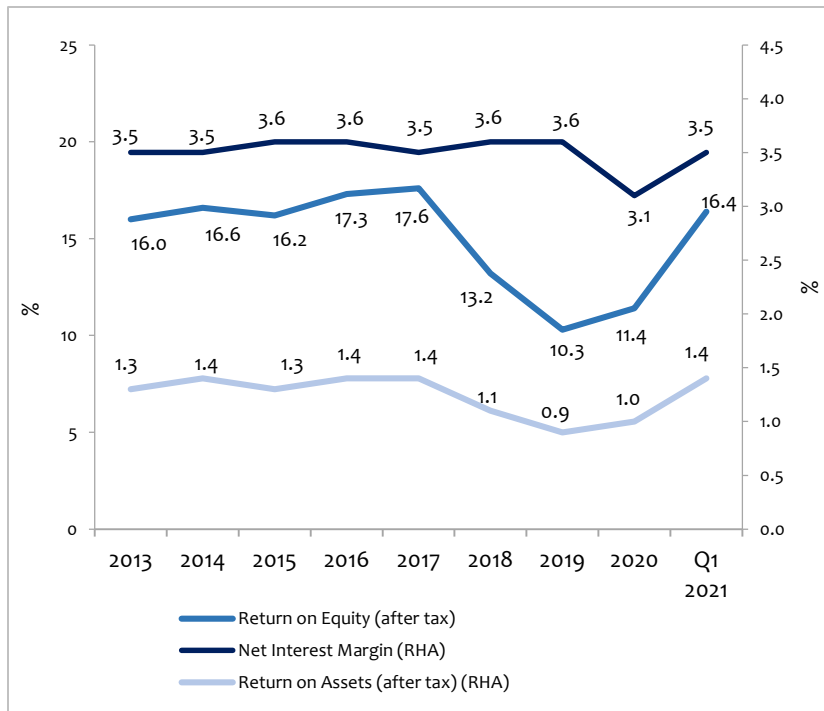
Source: Central Bank of Sri Lanka

IIS: Interest In Suspense

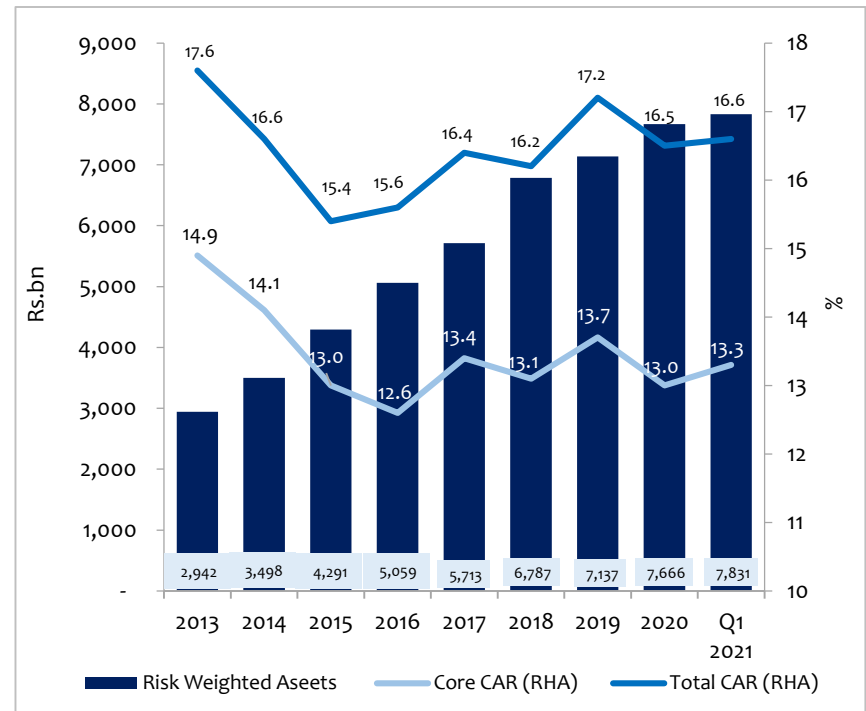


# Banking Sector Indicators (ii)

## Profitability Indicators



## Capital Adequacy Ratios

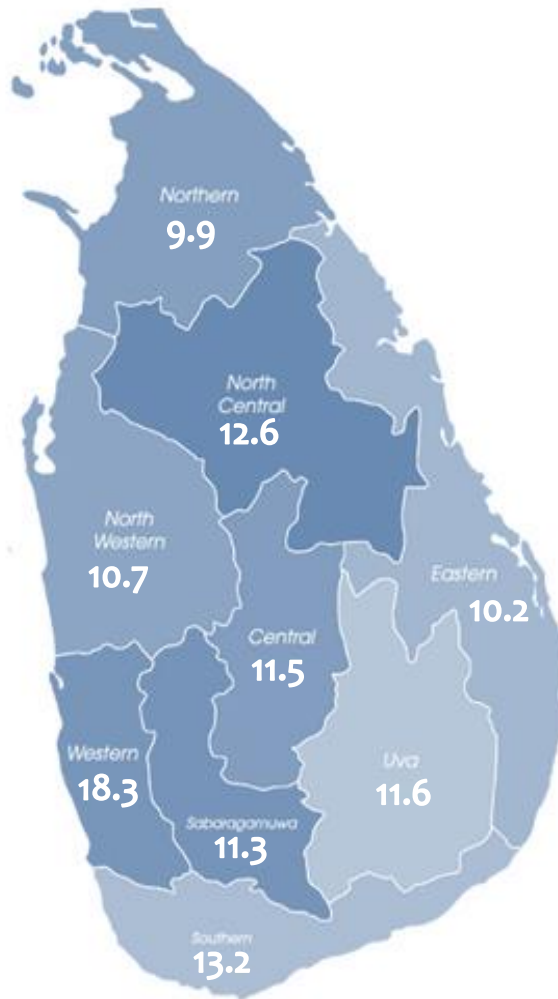


Source: Central Bank of Sri Lanka

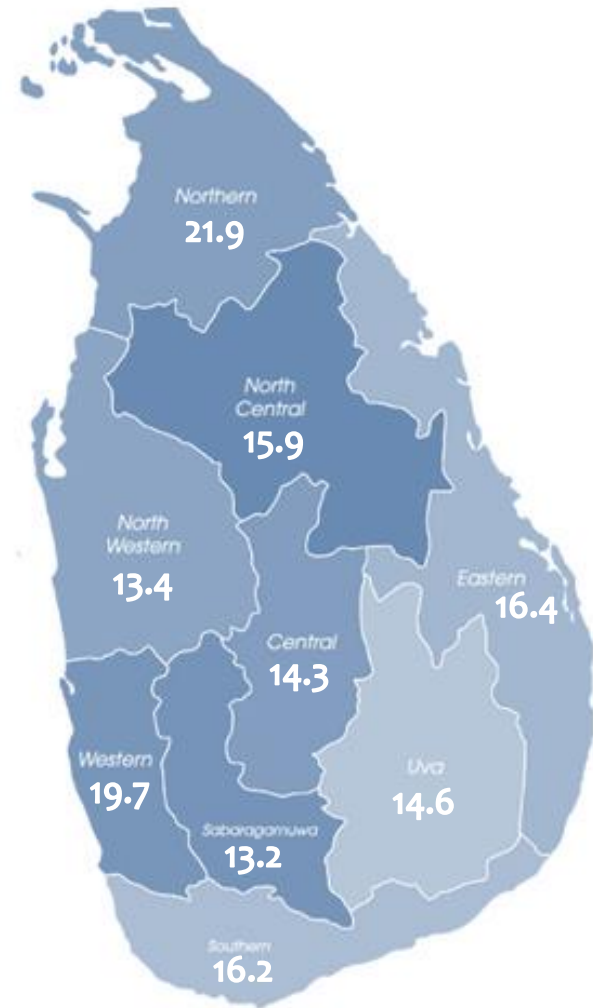


# Banking Density by Province\*

2009

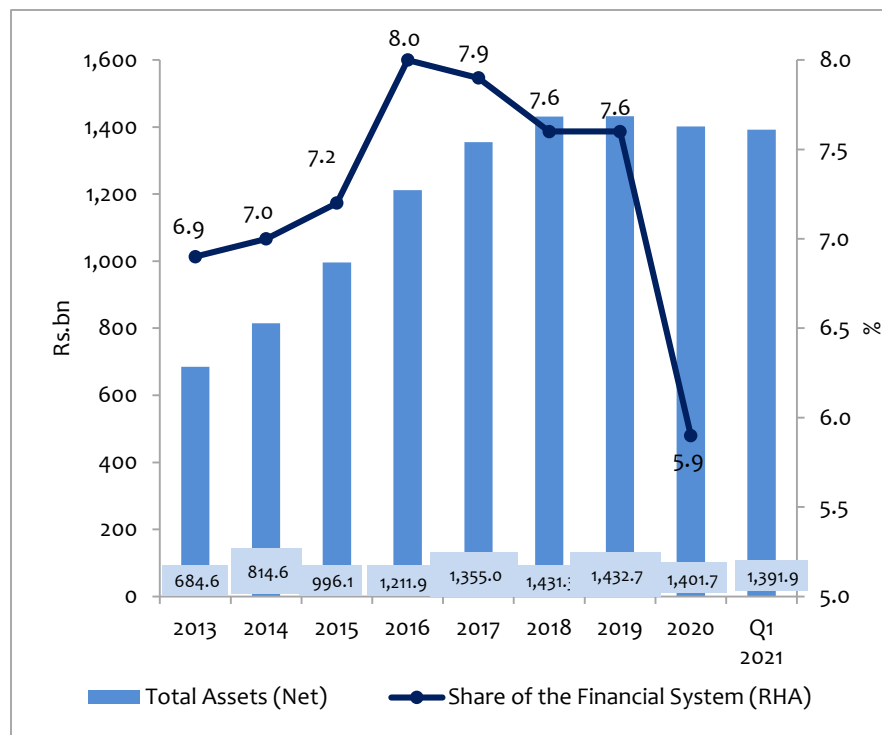


2021 Q1

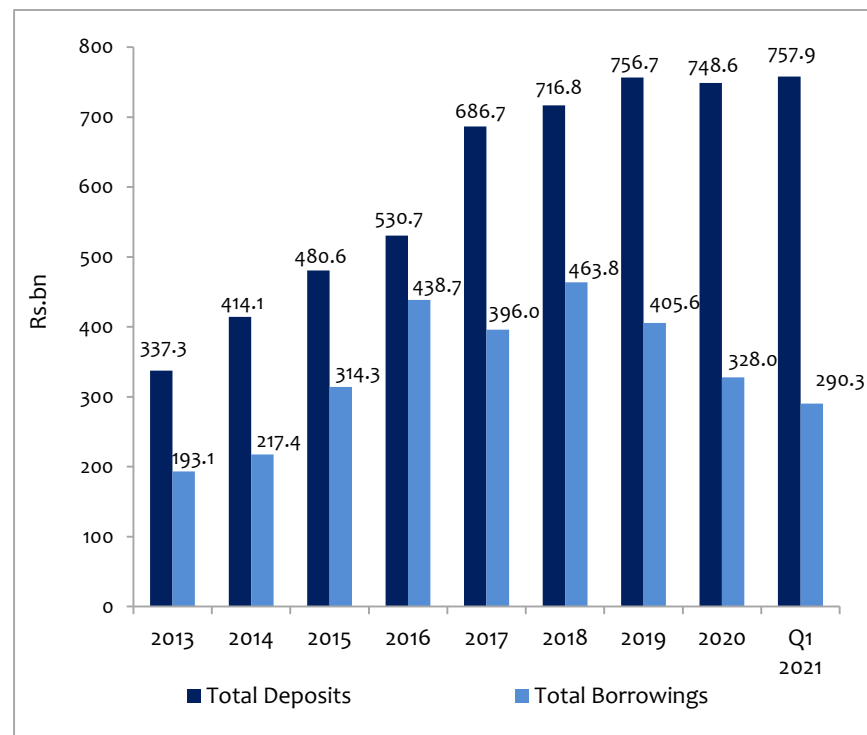


# Non-Bank Financial Sector Indicators (i)

## Assets of the LFC & SLC Sector



## Total Deposits and Borrowings of the LFC & SLC Sector\*



Source: Central Bank of Sri Lanka

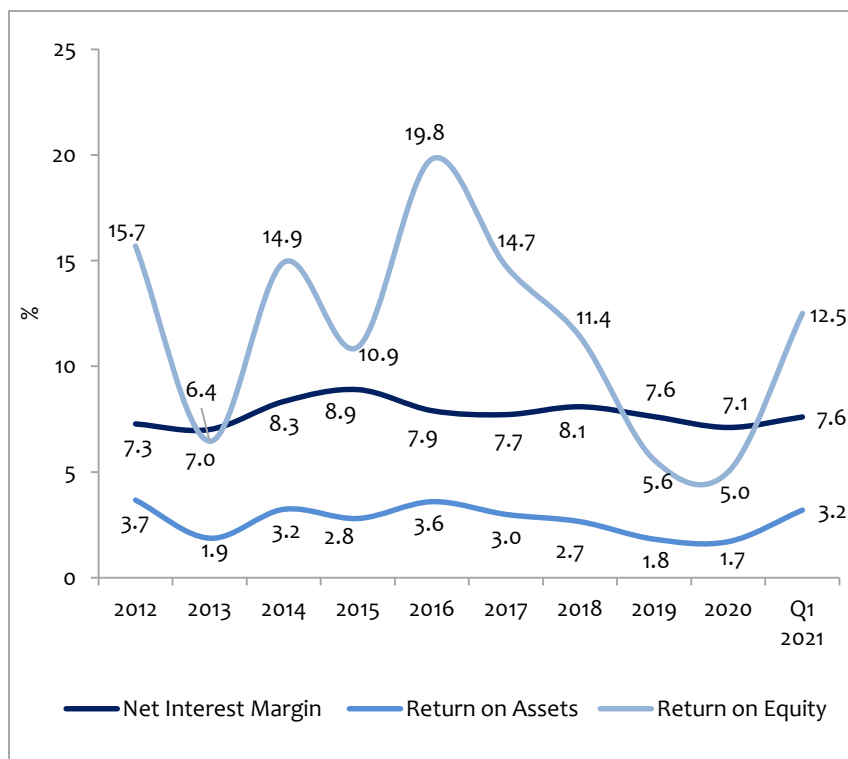
\* Deposits are only mobilised by the LFCs

LFC: Licensed Finance Companies  
SLC: Specialised Leasing Companies

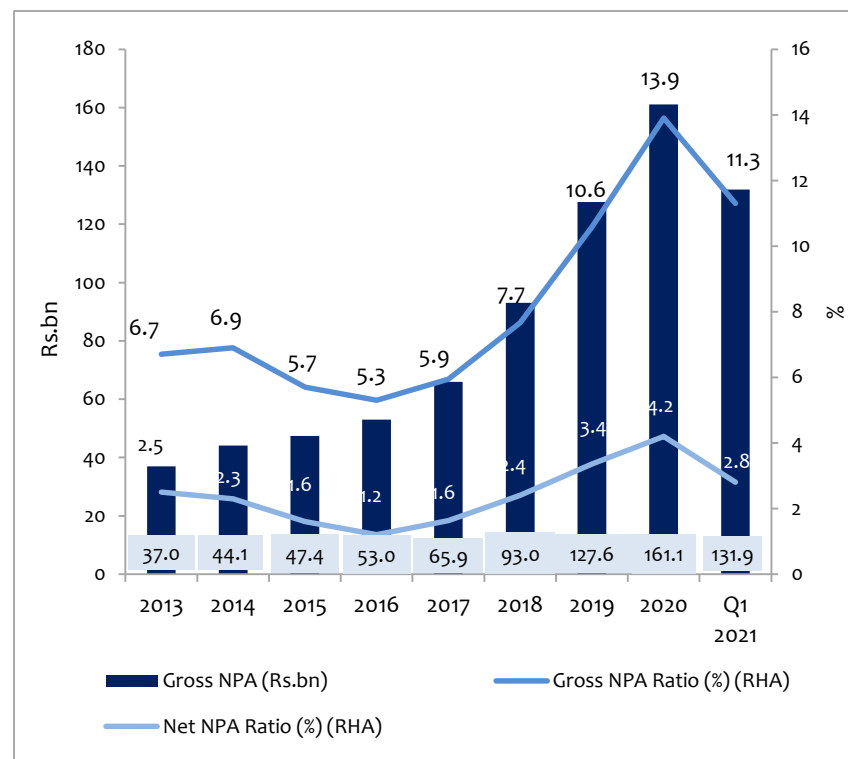


# Non-Bank Financial Sector Indicators (ii)

## Profitability Indicators of the LFC and SLC Sector



## Non-Performing Advances

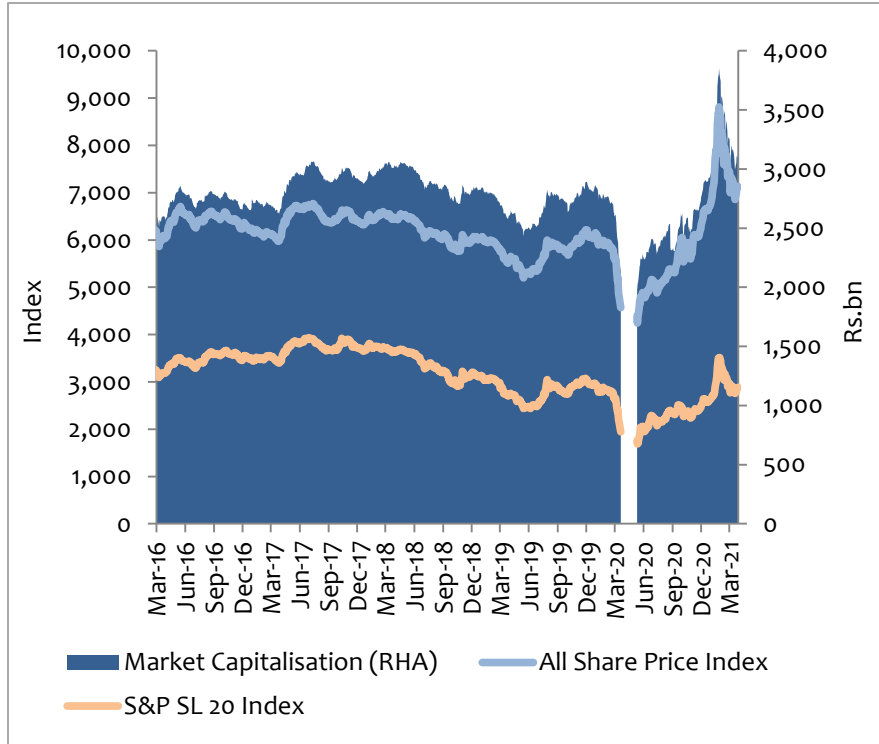


Source: Central Bank of Sri Lanka

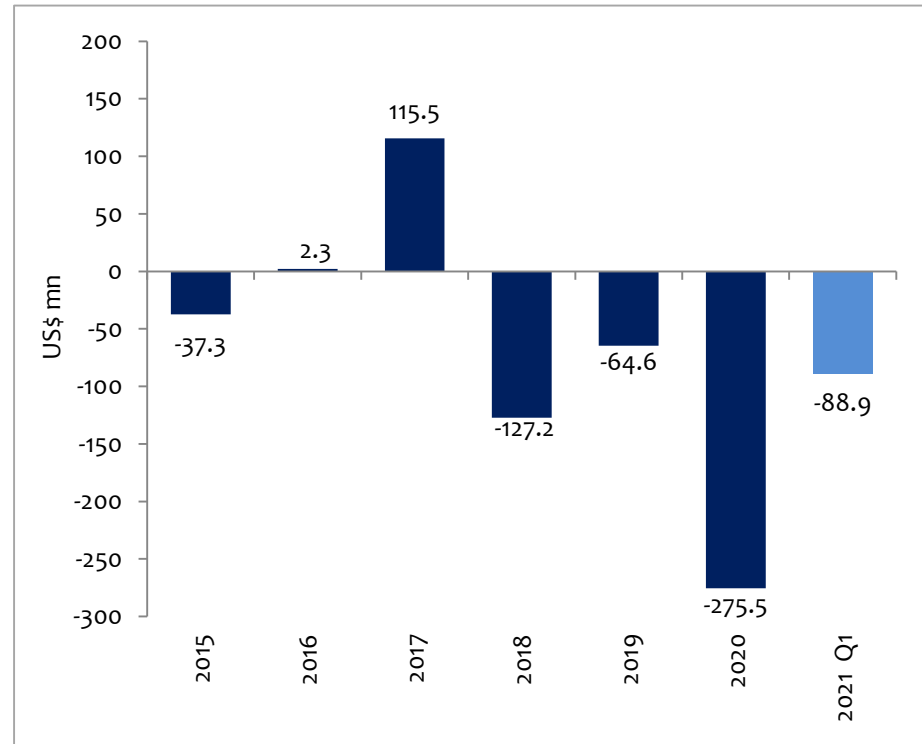


# Stock Market Performance

## Share Price Indices and Market Capitalisation (a)



## Net Foreign Inflows to the Secondary Market



Source: Colombo Stock Exchange

(a) The CSE was not functioning during the period from 23 March 2020 to 6 May 2020 due to the prevailed conditions of the country with the spread of COVID-19



The set of graphs above summarises macroeconomic and financial market trends in Sri Lanka. These graphs do not contain source data. An extensive set of data is available on the CBSL website. Information for the First quarter of 2021 is provisional.

