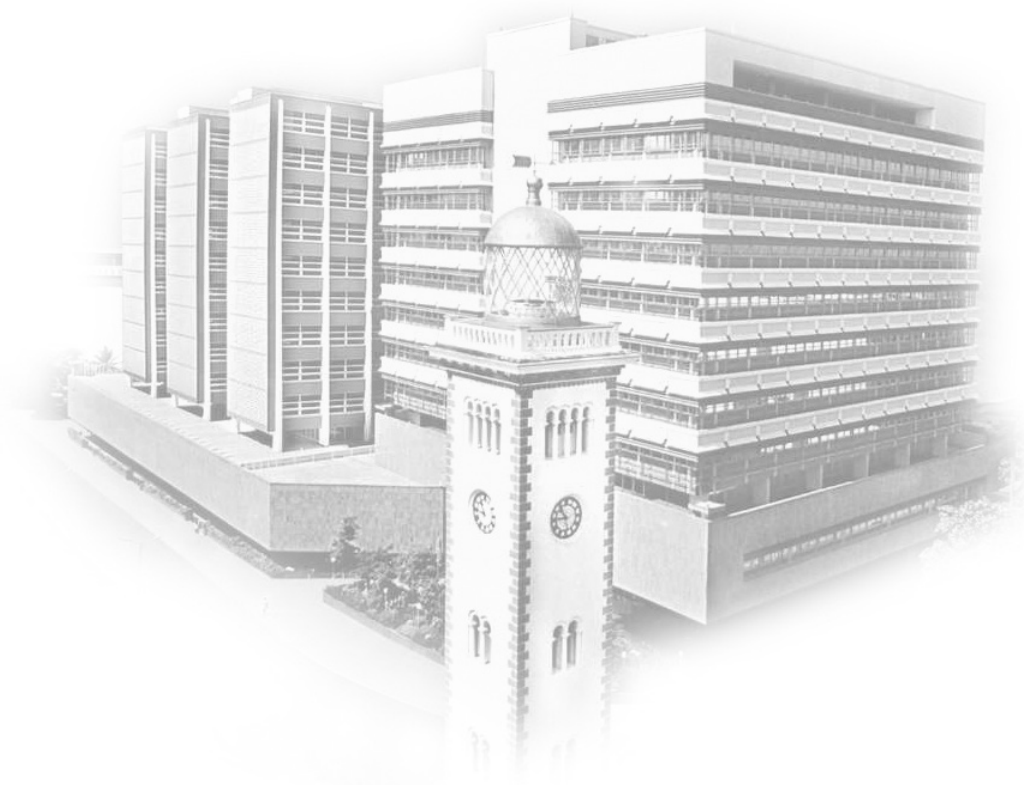


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Contents

	<i>Page</i>
Part I Events of the Month	7
Part II Press Releases – January 2009	8
1. Inflation dropped to the lowest in 18 months in December 2008	8
2. External Sector Performance – November 2008	9
3. Opening of the Treasury bill and Treasury bond Market for Sri Lankan Diaspora and Migrant Workforce	10
4. Monetary Policy Review – January 2009	11
5. Relief package for Tsunami affected tourism sector projects	11
6. A clarification to the news items on currency devaluation or IMF bailout published in media on 18 January 2009	12
7. Clarification of Country's Reserve Position at end November 2008	13
8. Payment of a Bonus in Rupees on the Interest earned on Resident Foreign Currency Accounts and Non-Resident Foreign Currency Accounts	13
9. CBSL direction re. the Oil Hedging Transactions of several banks with the Ceylon Petroleum Corporation (CPC)	14
10. Colombo Consumers' Prices Index (CCPI)	14
Part III Notice to the Public – January 2009	15
1. Financial Institutions Regulated and Supervised by the Central Bank of Sri Lanka	15
2. Explanatory Note regarding Prohibited Schemes with Pyramid Structures	16
3. Financial Institutions Regulated and Supervised by the Central Bank of Sri Lanka	17

STATISTICAL APPENDIX

Table

PRODUCTION, RAINFALL, INPUTS AND INVESTMENT

Gross Domestic Product by Industrial Origin	01
Agricultural Production Indices	02
Production of Tea, Rubber and Coconut	03
Paddy Production	04
Rainfall and Rainy Days	05
Fertiliser Sales	06
Selected Industrial Production Indicators	07
Private Sector Industrial Production Volume Index	08
Investments, Exports and Employment in BOI Enterprises	09

COMMUNICATION, ENERGY, TRANSPORTATION AND HOUSING

Telecommunication Services	10
Electricity Generation and Petroleum Imports	11
Passenger Transportation and Port Operations	12
New Registration of Motor Vehicles	13
Greater Colombo Housing Approval Index	14

PRICES AND WAGES

Colombo Consumers' Price Index (CCPI)	15
Wholesale Price Index	16
Wholesale Prices of Selected Food Items at Pettah Market	17
Average Producer and Retail Prices of Selected Food Items	18
Average Producer Prices of Selected Varieties of Vegetables, Sea Fish, Fruits and Poultry Products	19
Average Retail Prices of Selected Varieties of Vegetables and Fish	20
Utility Prices	21
Minimum Wage Rate Indices of Workers in Wages Board Trades	22
Wage Rate Indices of Government Employees	23
All Island Daily Wages in the Unorganised Sector	24
Cost of Construction Indices	25
Price Indices for Selected Construction Materials and Labour Wages	26

GOVERNMENT FINANCE

Analysis of Net Cash Surplus (+)/Deficit(-)	27
Economic Classification of Government Revenue	28
Government Expenditure – 2008	29
Economic Classification of Government Expenditure and Lending Minus Repayments	30
Outstanding Central Government Debt	31

TRADE, BALANCE OF PAYMENTS AND TOURISM

Exports, Imports and Trade Balance	32
Exports	33
Composition of Industrial and Mineral Exports	34
Tea and Rubber – Auctions and Exports	35
Major Coconut Products – Auctions and Exports	36
Exports of Other Agricultural Products – Volume	37
Exports of Other Agricultural Products – Value	38
Composition of Imports	39
External Trade Indices – Export Value	40
External Trade Indices – Import Value	41
External Trade Indices – Export Volume	42
External Trade Indices – Import Volume	43
External Trade Indices – Export Unit Value	44
External Trade Indices – Import Unit Value	45
Key Indicators of Tourist Industry	46
Balance of Payments – Rupees Million	47
Balance of Payments – US dollars Million	48
External Reserves	49
Exchange Rates of Major Currencies and Monthly Indices of Nominal Effective Exchange Rate and Real Effective Exchange Rate	50
Interbank Forward Market Transactions	51

FINANCIAL SECTOR

Monetary Aggregates (M_1 & M_2)	52
Monetary Survey (Domestic Banking Units)	53
Assets and Liabilities of the Central Bank	54
Assets and Liabilities of Commercial Banks	55
Assets and Liabilities of Offshore Banking Units (OBUs)	56
Consolidated Monetary Survey (inclusive of OBUs) (M_{2b})	57
Financial Survey (M_4)	58
Reserve Position of Commercial Banks	59
Currency Issue of the Central Bank (by Denomination)	60
Money Rates	61
Yield Rates on Government Paper	62
Deposit and Lending Rates of Non-Commercial Bank Financial Institutions	63
Interest Rates of Licensed Commercial Banks	64
Commercial Banks' Fees and Commissions	65
Cheque Clearing and SLIPS	66
Commercial Banks' Debits and Deposits Turnover	67
Ownership of Demand, Time and Savings Deposits of the Private Sector with Commercial Banks	68
Commercial Bank Advances by Purpose and Maturity	69
Financial Operations of NDB, DFCC Bank and SMIB	70
Savings and Fixed Deposits of Commercial Banks and Other Licensed Non-Commercial Bank Financial Institutions	71
Share Market Developments	72

Part I
EVENTS OF THE MONTH
January 2009

Fiscal Sector

- Nation Building Levy of 1 per cent was imposed on the turnover on imports, manufacturing or services other than on banking and financial sector.
- Standard VAT rate was reduced from 15 per cent to 12 per cent.
- VAT threshold was increased to Rs. 650,000 per taxable period or Rs. 2.5 million per annum.
- VAT threshold in relation to the registration for Optional VAT was increased to Rs.3 million.
- Locally manufactured surgical gauze used for surgeries was exempt from VAT.
- Ability to claim input tax of VAT paid at luxury rate of 20 per cent was reduced from 15 per cent to 10 per cent.
- Construction work related to Gama Naguma, Maga Naguma, and community irrigation projects carried out through the participation of the community was exempted from VAT.
- Telephone levy of 10 per cent applicable to mobile and codeless telephones was expanded to be applicable to fixed line telephones.
- Importation of buses on or after 09 July 2008 to replace the buses destroyed due to terrorist activities was exempted from VAT.
- Importation of brass sheet, brass ingots, thread, dyes, paraffin wax and shellac by the National Craft Council was exempted from VAT.
- Importation of selected categories of Solar panel modules and accessories for the generation of Solar power energy were exempted from VAT.
- Importation of chemical naphtha by the Ceylon Petroleum Corporation (CPC) to be supplied to CEB for the generation of electricity was exempted from VAT.
- The period given for producing VAT claims for input tax credits on customs declarations related to importation of goods was extended up to 2 years.
- Cost of Living Allowance (COLA) of public sector employees was increased by Rs.1,000 per month.

- COLA of pensioners was increased by Rs. 2,000 with a monthly increase of Rs.560.
- PAL rate was increased from 3 per cent to 5 per cent.
- A concessionary PAL rate of 2 per cent was imposed on some categories of petroleum oils and oils obtained from bituminous minerals, crude oil, organic chemicals, medicaments and selected categories of machines such as extruding, drawing, fibres weaving, knitting, sewing, ironing *etc.*
- Selected categories of antineoplastics and immuno-suppressive, diamonds, precious stones, silver, gold, platinum *etc.* were exempted from PAL.
- SCL on the importation of milk powder was increased from 15 per cent to 35 per cent.

Other

- Passenger bus fares were reduced by 4 per cent.
- Fuel Adjustment Levy, charged by Ceylon Electricity Board (CEB) for tourist hotels and industries, was removed for the period from January to November 2009.

Grant from the Government of Japan

An agreement was signed between the Government of Sri Lanka and the Government of Japan on 29 January 2009, for a grant of Japanese Yen 390 million (approximately Rs. 493 million) to finance the Improvement of Anuradhapura Teaching Hospital (Phase II) Project.

Grant from the United Nations Development Programme

An agreement was signed between the Government of Sri Lanka and the United Nations Development Programme on 2 January 2009, for a grant of US dollar 0.13 million (approximately Rs.15 million) to finance the project on Institutional Strengthening for Phase-out of Ozone Depleting Substances under Montreal Protocol (Phase VII).

Part II

PRESS RELEASES

January 2009

1. Inflation dropped to the lowest in 18 months in December 2008

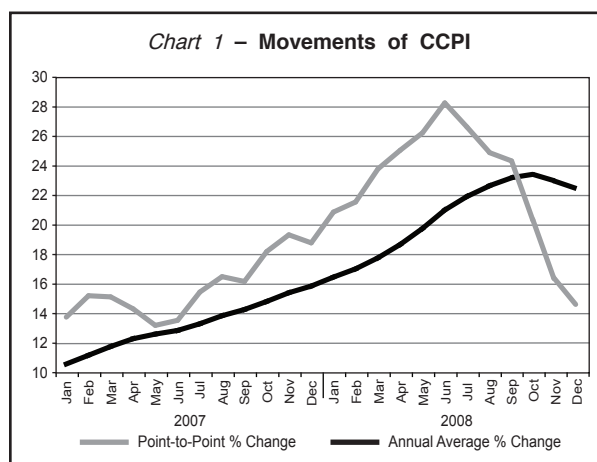
The rate of inflation, as measured by the year-on-year change in the Colombo Consumers' Price Index (CCPI) (2002=100), decelerated to 14.4 per cent in December, 2008 for the sixth month in succession, recording the lowest since July, 2007 for the past 18 months duration. The annual average inflation rate also continued to decelerate for the second consecutive month and recorded 22.6 per cent in December, 2008. Further, the core inflation, which measures the price movement of non-food and non-energy items of the CCPI basket, decreased considerably to 15.7 per cent from 18.1 per cent of the previous month, on a point-to-point basis.

The year-on-year change of the rate of headline inflation decreased in December, 2008 from 16.3 per cent recorded in November, 2008 having continuously decelerated from the peak of 28.2 per cent in June, 2008. Meanwhile, the general price level as indicated by the monthly index too recorded a slight decrease of 0.7 per cent in December, 2008 over the previous month. The contributions to the monthly decrease were from the sub categories of Transport (7.0 per cent) and Housing, water, electricity, gas and other fuels (1.1 per cent).

The core inflation, on a point-to-point basis, also dropped to 15.7 per cent from 18.1 per cent of the previous

month but the annual average rate rose from 13.0 per cent to 13.6 per cent. Monthly core index decreased marginally by 0.7 per cent mainly due to the price decreases in Transport (0.2 per cent) and Non-alcoholic beverages (0.2 per cent).

The inflation is expected to drop further in the period ahead, reaching a single digit level by early 2009 benefiting from contained demand pressure due to the tight monetary policy stance adopted by the Central Bank together with favourable developments in the supply side and muted external shocks.



2. External Sector Performance – November 2008

Notwithstanding the adverse circumstances brought about by the global economic downturn, exports grew by 11.6 per cent in November 2008, year-on-year, to record earnings of US dollars 645 million. This was led by the 18.7 per cent growth in the industrial exports, particularly the textiles and garments exports, which grew by 22.6 per cent. While a major portion of these textiles and garments reached the USA (41 per cent), a significant quantum was exported to the UK (27 per cent) and the other European countries (23 per cent).

Within the industrial exports, the food, beverages and tobacco as well as the diamond and jewellery categories too performed well, compared to the corresponding period last year. However, year-on-year growth in many other sub-sectors, including machinery and equipment, subsided in November 2008 in view of the dampened global demand for goods and services.

Earnings from agricultural exports slumped by 8.1 per cent in November 2008, year-on-year, largely due to issues in the tea and rubber sectors. Earnings from tea exports slumped by 10.8 per cent mainly due to price reductions in the international market. However, the Colombo auction prices remains higher than at other auction centers. Despite the 10 per cent increase in export volumes, earnings from rubber exports also dipped by 7.7 per cent in November, year-on-year, due to the 16.1 per cent reduction in prices. The minor agricultural crop exports, which have been a significant contributor to export earnings in recent times, depicted a reversal of its growth trend in November 2008, sliding 22.7 per cent, year-on-year. Cumulative exports proceeds in 2008 amounted to US dollars 7,456 million, upto November, reflecting an increase of 9.7 per cent over the previous year. The Government intervention in the form of a stimulus package will help shield the export industries from the impending global recession.

Imports, which have shown significant increases in recent months, have declined by 3.1 per cent in November 2008, year-on-year to US dollars 977.7 million, over 50 per cent of which was intermediate goods comprising textiles, petroleum products and fertilizers. Reflecting the trends in the petroleum sector, the expenditure on petroleum products decreased by 29.6 per cent in November, year-on-year. The substantial increase in fertilizer imports in November, amounting to US dollars 72 million, is largely due to enhanced import volumes. Consumer goods increased in November 2008, led by imports of wheat, which was not imported in the corresponding month of 2007. Imports of Investment goods subsided by 28.5 per cent in November 2008, year-on-year, mainly due to the contraction in imports of machinery and equipment and building materials. The cumulative expenditure on imports during the first eleven month period amounted to US dollars 12,960 million, which reflects an increase of 27.9 per cent over the corresponding period of 2007.

As a result, the trade deficit contracted for the first time in 2008, by 22.9 per cent to US dollars 332.6 million in November 2008. The cumulative deficit in the trade balance expanded to US dollars 5,504 million during the first eleven months of the year, compared to the deficit of US dollars 3,338 million for the corresponding period previous year. The low import growth witnessed during

External Trade Performance: November 2008 and January – November 2008

Category	November 2007 US \$ mn	November 2008 US \$ mn	Growth November %	Jan–Nov 2007 US \$ mn	Jan–Nov 2008 US \$ mn	Growth Jan–Nov %
Exports	577.90	645.09	11.63	6,798.44	7,456.03	9.67
Agricultural	137.07	125.98	-8.09	1,359.22	1,734.03	27.58
of which, tea	97.67	87.14	-10.77	920.31	1,190.25	29.33
Industrial	431.76	512.45	18.69	5,283.33	5,603.31	6.06
of which, textiles and garments	234.20	287.06	22.57	2,941.09	3,095.35	5.25
Mineral	9.07	6.66	-26.61	118.92	118.68	-0.20
Imports	1,009.23	977.65	-3.13	10,136.34	12,959.59	27.85
Consumer Goods	165.51	175.58	6.09	1,792.58	2,357.10	31.49
Intermediate Goods	558.58	591.70	5.93	5,844.12	7,794.30	33.37
of which, petroleum	213.76	150.46	-29.61	2,185.13	3,173.28	45.22
Investment Goods	279.45	199.80	-28.50	2,413.69	2,685.22	11.25
Balance of Trade	-431.33	-332.56	-22.90	-3,337.90	-5,503.56	64.88

the last two months is expected to prevail throughout a greater part of 2009.

Private remittances, which increased during the period January-November 2008 to US dollars 2,682 million, helped contain the current account deficit. Consequently, the gross official reserves with and without Asian Clearing

Union (ACU) funds, recorded US dollars 2,608 million and US dollars 2,030 million respectively, by end November, 2008, which were sufficient to finance around 2.2 and 1.7 months of imports, respectively.

The external trade performance during this period is further illustrated in the table.

3. Opening of the Treasury bill and Treasury bond Market for Sri Lankan Diaspora and Migrant Workforce

The Government has decided to open the Rupee denominated Treasury bill and Treasury bond market for the Sri Lankan Diaspora and Migrant Workforce with effect from 6th January, 2009. This new initiative was announced in the Central Bank 'Road Map: Monetary and Financial Sector Policies for 2009 and beyond'. Through this scheme, it is expected to widen the investor base, diversify the Government Securities market, make it more convenient for Sri Lankans living abroad to access Government Securities, and to create a more stable Government securities market. This scheme will also provide a safe and highly liquid investment opportunity for Sri Lankans living abroad, while providing them with an attractive return on their investments.

To facilitate this endeavour which is expected to cover almost the entire globe, six Joint Lead Managers, namely, Bank of Ceylon, Commercial Bank of Ceylon PLC, National Savings Bank, NatWealth Securities Ltd., People's Bank and Sampath Bank have been appointed. This programme initially be launched in selected regions from January, 2009 onwards. The regions will include the Middle East (Dubai, Abu Dhabi, Kuwait, Jordan, Lebanon, Qatar, Bahrain, Saudi Arabia and Oman), Europe (Italy, France, Switzerland, Germany, The Netherlands and UK), North America (USA and Canada), Asia (South Korea, Malaysia, Singapore, Japan, India and Bangladesh). In addition, the programme will cover Australia and New Zealand.

Investments in Treasury bills or Treasury bonds could be channelled through any one of the Joint Lead Managers, using the Treasury bill/bond Investment External Rupee Account-D (TIERA-D) to be opened by the investor for that purpose. Remittances into and out of TIERA-D accounts would be free from exchange controls.

Through this scheme, Sri Lankans living abroad, including: (a) Sri Lankans who have made their permanent residence overseas (Non-residents), (b) citizens of Sri Lanka who have taken up overseas employment or set up business abroad, (c) citizens of Sri Lanka with dual citizenship living in Sri Lanka or abroad, (d) Sri Lankan professionals living in Sri Lanka or abroad who earn income in foreign currency, and (e) banks acting in a fiduciary capacity on behalf of the above categories, would, from now onwards, be permitted to invest in Treasury bills and Treasury bonds, as well as receive interest, capital gains and maturity proceeds to the credit of any bank account in Sri Lanka or abroad.

Further details of this scheme are available in the Central Bank Website (www.cbsl.gov.lk) and can also be obtained from the Public Debt Department of the CBSL through;

Telephone : 94 11 2477777/274/316/076/291

Facsimile : 94 11 2477718/719/759

E-mail : pdebt@cbsl.lk, siriwardena@cbsl.lk

4. Monetary Policy Review – January 2009

The Monetary Board has decided to reduce the penal rate of interest charged on reverse repurchase transactions with the Central Bank by 200 basis points to 17 per cent with immediate effect. The penal rate now serves as a ceiling on overnight interest rates and as a benchmark rate for other market rates. The Central Bank has decided to ease its monetary policy stance in view of the declining inflation and inflation expectations as well as the gradual decrease in market interest rates including yields on government securities. This reduction in the penal rate will lead to a further reduction in market rates of interest.

The significant decline in inflation over the past six months and the favourable outlook for inflation during 2009 has enabled the Central Bank to facilitate a reduction in market interest rates. Inflation as measured by the year-on-year change in the Colombo Consumers' Price Index (base=2002), which reached 14.4 per cent by end 2008, is expected to further decelerate to a single digit level before mid-2009. The Central Bank expects inflation to remain at modest levels thereafter, guided by its policies aimed at monetary stability. If the declining trend in price increases continues as expected, the Central Bank will consider further easing its monetary policy stance, enabling financial intermediaries to reduce the rates at which they lend to borrowers further.

The pass-through of the reduction in the penal interest rate to market interest rates will help buoy economic activity and sustain economic growth in the face of declining external demand with the continuing global economic slow-down. The Central Bank expects banks and financial institutions to reduce their interest rates accordingly and pass the benefits of this reduction to customers. The

Central Bank will continue to monitor movements in lending rates in order to reduce transaction costs. In this regard, the Central Bank has made arrangements to publish bank-wise prime lending rates from January 2009.

Growth in both the broad money supply (M_{2b}) and credit to the private sector has declined to single digit levels of 7.3 per cent and 9.2 per cent, respectively, by end-November 2008. This deceleration of monetary aggregates coupled with the favourable developments on the supply side is expected to continue to impact favourably on prices as well as inflation expectations, thus enabling the Central Bank to ease its monetary policy stance somewhat in 2009. These developments were taken into consideration in designing the monetary programme for 2009 announced in the "Road Map – Monetary and Financial Sector Policies for 2009 and beyond".

This press release is issued in advance of the scheduled date, which was 15th January 2009. The release of the next regular statement on monetary policy will be on 11 February 2009.

5. Relief package for Tsunami affected tourism sector projects

The Central Bank of Sri Lanka (CBSL) has decided to grant an extension of the repayment period by two years and the grace period by one year for the loans granted to Tsunami affected tourism sector related projects under SUSAHANA and Small Business Revival Programme (SBRP) loan schemes implemented by the CBSL.

The CBSL through 32 Participating Financial Institutions (PFIs) implemented two major refinance loan schemes, i.e., SUSAHANA and SBRP in order to assist Micro Small and Medium scale Enterprises (MSMEs) that were affected by Tsunami on 26.12.2004. Under the above two schemes a total number of 10,532 affected enterprises in the Tsunami affected regions have been financed with a total amount of Rs.5,764 million during 2005-2007. Approximately 400 tourism related MSMEs including hotels, restaurants, guest houses, gem and jewellery

businesses, bathik and garments had been financed with Rs.1,077 million under the above two loan schemes.

As estimated by the Ministry of Tourism, 586 establishments had been directly affected by Tsunami, out of which 65 establishments fall under medium and large scale hotels and restaurants, which were allowed to borrow a maximum loan amount up to Rs.60 million per borrower under the two loan schemes. Further, borrowers have been granted a two year grace period prior to commencement

of repayment plus eight year total repayment period to settle the loans.

During the recent past, many tourism related enterprises reported that their income has been affected due to low tourist arrivals, and requested the CBSL to consider extension of the grace period and loan repayment period to settle their dues without much difficulty.

Accordingly, considering the magnitude of the impact of the industry to the national economy and the cash flow constraints currently experienced by some of the affected sub projects, the CBSL has approved the following relief package for the borrowers who obtained loans for tourism related projects under SUSAHANA and SBRP loan schemes:

- (a) Extension of the grace period further by one year making the total grace period to 3 years for

Tsunami affected enterprises which borrowed loans from PFIs under the two loan schemes, i.e., SUSAHANA and Small Business Revival Program (SBRP), implemented by the Regional Development Department of the Central Bank of Sri Lanka.

- (b) Enhancement of the maximum repayment period from 8 years to 10 years, including 3 year grace period, for such rescheduled loans under SUSAHANA and SBRP.

The PFIs have already been informed to take necessary action to reschedule such loans and charge only the interest at 6 per cent per annum during the extended grace period considering the cash flow constraints of each sub project.

6. A clarification to the news items on currency devaluation or IMF bailout published in media on 18 January 2009

The attention of the Central Bank of Sri Lanka is drawn to certain recent media reports that there would be a imminent currency devaluation and that Sri Lanka will have to seek an IMF bailout package.

According to such reports, some economists have been quoted as saying that the current reserve position is similar to the one that prevailed during the times of the controlled economy in 1976. However, there is no truth whatsoever in such statement, as current levels of Gross Official Reserves are well above the levels that prevailed before 1977 and are, in fact the reserves are even above the levels as at end 2004. Gross official reserves including ACU balances stood at US dollars 2,560.5 million as at end 2008 compared to US dollars 2,195.8 million at end 2004. Further, under the latest yen loan package announced in 2008, the Government of Japan has committed yen 35,000 million (US dollar 388 million) for various infrastructure projects and programmes. Accordingly, there is no evidence whatsoever to suggest that the Government of Japan will reduce or cut the committed funds for Sri Lanka. At the same time, it is acknowledged that in the face of the global financial crises, there has been a decline in Sri Lanka's gross official reserves due to the sudden outflows of some foreign investments in Treasury bills and bonds, and the settlement of large amounts of petroleum bills during the months of October and November, 2008. However, the Central Bank has now taken the appropriate measures to build the reserves to a higher level, as already announced in the "Road Map: Monetary and Financial Sector Policies for 2009 and beyond". In this regard, some of the on-going activities are as follows:

- (1) Arrangements of currency swaps with some central banks in order to boost gross official reserves. Some central banks have already responded positively and two such negotiations are at an advanced stage currently.
- (2) Promotion of investments in Treasury bills and bonds among the Sri Lankan diaspora. Six lead managers that have been approved by the Central Bank have already taken several steps to promote these investments worldwide.
- (3) With effect from 1st February 2009, the payment of a 20% bonus interest on NRFC and RFC deposits as a special incentive to encourage higher levels of inflows into NRFC and RFC accounts.
- (4) Consideration of the introduction of a once-and-for-all concessional final income tax for new foreign exchange inflows if such inflows are liable to income tax. This incentive is expected to attract a significant inflow of foreign exchange earnings by Sri Lankans.

The Central Bank is confident that above measures will help build up official reserves to a substantial level and therefore the claims made by certain persons that there would be a significant devaluation or that Sri Lanka will soon apply for an IMF bailout are erroneous and misleading.

7. Clarification of Country's Reserve Position at end November 2008

The attention of the Central Bank of Sri Lanka is drawn to some incorrect data with respect to the country's foreign reserves, as published in recent media reports, as those are grossly misleading the public and business community. Therefore, this statement is issued to clarify the position.

The country's total reserves as at end November 2008 stood at US dollars 3,914 million which is sufficient to finance 3.3 months of imports. Country's total external reserves include gross official reserves held by the Central Bank and government, and external reserves of domestic commercial banks. As already published, the Gross official reserves as at end November 2008 stood at US dollars 2,608 million which was sufficient to cover 2.2 months of imports.

Despite the well known difference between country's total reserves and gross official reserves, some economic analysts contributing their views to certain weekend newspapers have mixed up those two reserve figures and provided a misleading analysis on external reserves, comparing country's total reserves until end 2007 with gross official reserves at end November 2008.

8. Payment of a Bonus in Rupees on the Interest earned on Resident Foreign Currency Accounts and Non-Resident Foreign Currency Accounts

The Central Bank has now initiated several measures to promote inward remittances and to build the foreign exchange reserves to a higher level, as announced in the "Road Map: Monetary and Financial Sector Policies for 2009 and beyond". Accordingly, in order to promote inward remittances, the Government of Sri Lanka has made necessary arrangements to pay a bonus interest in Sri Lanka rupees on the interest paid by the licensed commercial banks, National Savings Bank and Lankaputhra Development Bank on Resident Foreign Currency (RFC) and Non-Resident Foreign Currency (NRFC) accounts, with effect from 01 February, 2009. This aims to promote inflows of foreign remittances into Sri Lanka through the banking channels as well as to promote the general public to deposit any foreign currencies held by themselves with aforesaid banks. Such inflows of foreign exchange into the banking system will make available more resources for the aforesaid banks for their lending operations, thereby effectively utilising such resources to promote investments.

The bonus so paid will be the rupee equivalent of 20 per cent of the foreign currency interest that accrues on deposits from 01 February, 2009 onwards. For example, if an account holder receives an interest income of (say) US dollars 100 on his RFC or NRFC account deposit, the relevant bank will pay a rupee equivalent of US dollars 20 in rupees as a bonus. The bonus interest will be credited to a rupee account opened in the name of the account holder or to any other account nominated by the account

holder. The bonus interest will not be credited to the RFC nor NRFC accounts. The bonus interest calculated using the monthly average exchange rate of the previous month published in the Central Bank of Sri Lanka web site, will be paid to the account holder on the same day on which the foreign currency interest is paid. Further, the interest bonus will be exempt from any income tax deductions. The interest paid on RFC and NRFC accounts are already exempt from taxation.

9. CBSL direction re. the Oil Hedging Transactions of several banks with the Ceylon Petroleum Corporation (CPC)

Pursuant to reports in the media in early November 2008, about the “hedging transactions” entered into by the Ceylon Petroleum Corporation (CPC) with a number of banks, the Central Bank of Sri Lanka (CBSL) commenced examinations on 13th November 2008 in terms of section 29(1) of the Monetary Law Act.

On 28th November 2008, the Supreme Court issued an Interim Order in relation to a Fundamental Rights petition concerning the hedging transactions and fuel prices, in which, inter alia, the Court directed the Monetary Board to carry-out an investigation with regard to these hedging transactions and to take action thereon according to law.

The CBSL investigations revealed substantial non-compliance with the prudential directions issued by the CBSL relating to derivative transactions, and non-compliance with best market practices and prudential norms generally applicable to such transactions. In view

of the findings, the Monetary Board of the Central Bank of Sri Lanka concluded that the hedging transactions entered into by the CPC with a number of banks were materially affected and substantially tainted. In the circumstances, on 16th December 2008 the CBSL instructed the respective banks not to proceed with, or give effect to, these transactions.

On 27th January 2009, the Supreme Court made an order terminating the judicial proceedings referred to above. Nevertheless, the instructions/directions issued by the CBSL to the respective banks in accordance with the law, will continue to be in force.

10. Colombo Consumers' Price Index (CCPI) 2007, 2008 and 2009

(2002 = 100)

Month	Index			Monthly Change %			Point to Point Change %			Annual Average Change %		
	2007	2008	2009	2007	2008	2009	2007	2008	2009	2007	2008	2009
January	151.8	183.5	203.1	1.3	3.0	-0.3	13.7	20.8	10.7	10.6	16.4	21.6
February	155.2	188.6		2.2	2.8		15.2	21.6		11.1	17.0	
March	155.0	191.9		-0.1	1.7		15.1	23.8		11.7	17.7	
April	156.3	195.4		0.8	1.8		14.3	25.0		12.3	18.7	
May	157.3	198.5		0.6	1.6		13.2	26.2		12.6	19.8	
June	160.6	205.9		2.1	3.7		13.5	28.2		12.8	21.0	
July	163.1	206.4		1.6	0.2		15.4	26.6		13.3	21.9	
August	165.2	206.3		1.3	0.0		16.5	24.9		13.8	22.6	
September	166.7	207.2		0.9	0.4		16.1	24.3		14.2	23.2	
October	171.8	206.6		3.0	-0.3		18.2	20.2		14.8	23.4	
November	176.4	205.2		2.7	-0.7		19.3	16.3		15.4	23.0	
December	178.1	203.7		1.0	-0.7		18.8	14.4		15.8	22.6	

Source : Department of Census and Statistics

Part III
NOTICE TO THE PUBLIC
January 2009

**1. Financial Institutions Regulated and Supervised by
the Central Bank of Sri Lanka**

The Central Bank of Sri Lanka informs the public that the following categories of institutions are regulated, supervised and monitored by the Central Bank.

1. Commercial Banks and Specialized Banks licensed under the Banking Act, No. 30 of 1988.
2. Finance Companies registered under the Finance Companies Act, No. 78 of 1988.
3. Specialized Leasing Companies registered under the Finance Leasing Act, No. 56 of 2000.
4. Primary Dealers in Government Securities appointed by the Central Bank under the Registered Stock and Securities Ordinance, No. 7 of 1937 (as amended) and the Local Treasury Bills Ordinance, No. 8 of 1923 (as amended).

The above financial institutions are regulated and supervised in accordance with internationally accepted standards and norms. In addition, certain regulatory requirements that are particularly designed to suit domestic economic and social environment have been enforced.

The Central Bank wishes to inform the public that the institutions coming under its purview are monitored closely and regularly through its off-site surveillance and on-site

examinations. The Central Bank has been monitoring closely the recent events taken place in the financial system and it has already taken appropriate measures to ensure the stability in the system. The Central Bank also wishes to stress that it will take all necessary measures as provided for in the law with regard to above institutions to ensure the stability in the financial system.

The names of the licensed banks, registered finance companies, specialized leasing companies and the primary dealers are published periodically by the Central Bank.

The Central Bank, while reiterating that it will take appropriate regulatory actions in accordance with the law to arrest any unhealthy developments that may affect any licensed bank, registered finance company, specialized leasing company or primary dealer in Government securities, informs the general public that there is no reason to be panic about the operations of those financial institutions.

The public is informed that the Central Bank will take steps to educate the public through the press and other media on the measures and actions taken by it in relation to the regulation of financial institutions coming under its purview.

**Director,
Bank Supervision Department**

**Director,
Department of Supervision of
Non-Bank Financial Institutions**

**Superintendent,
Public Debt Department**

2. Explanatory Note regarding Prohibited Schemes with Pyramid Structures

(Approved for publication by the Central Bank on 18.12.2008)

This Explanatory Note is issued by the Central Bank to provide a better understanding to the public and law enforcement agencies to assist in identifying prohibited schemes as referred to in Section 83C of the Banking Act, No. 30 of 1988.

1. A 'Prohibited Scheme' is a structure where the participants are required to contribute or pay money or monetary value, so that the benefits earned by the participants are largely dependent on:

- (i) an increase in the number of participants in the scheme, or
- (ii) an increase in the contributions made by the participants in the scheme as stated in Section 83C of the Banking Act, No. 30 of 1988.

Accordingly, these schemes require new participants to make an upfront payment to the promoter to join the scheme. Participants are then promised future benefits (money or other privileges) that are primarily earned from additional participants recruited as well as all new participants who are in turn brought in by the existing participants. Nevertheless, these schemes are frequently disguised to appear as schemes engaged in selling goods or services.

2. The distinguishing features of Prohibited Schemes are as follows:

- (i) Nature of Scheme – The promoters of the schemes require the new participants to invest money by way of purchasing products or services when they sign up, in order to join the scheme; thereafter, they have to bring additional participants into the scheme by selling those products or services.
- (ii) Marketability of products or services offered – The products or services do not have strong demand in the market and are usually available only through the promoter.
- (iii) High entry fees – The entry fee is often high. The fee could be charged through the price of the product or service offered by the promoter.
- (iv) Secondary market and after sales service – The product does not have a secondary market and the promoters never guarantee any after sales services for the products or services sold.
- (v) Financial return – Participants are not usually paid any commission on actual products or services sold, but are advised to recruit more new participants to earn higher returns. The financial return to a participant depends upon the number of new recruits brought in by the participant.

(vi) Buy back policy – The promoter does not have a buy back policy relating to the stock remaining with a participant who cancels his/her participation in the scheme, although the items are in resalable condition.

(vii) Focus on selling products – There is little focus on the retail sale of products or services to the end consumers. The main motive is to recruit more new participants by the sale of products or services.

(viii) Information about the scheme – The promotional literature or the promoter does not generally disclose the location, street address, or telephone numbers etc. of the company.

(ix) False promises about unrealistic earnings – The promotional literature or the promoter promises unrealistic earnings (e.g. "make Rs. 100,000/- a month legally") or offers benefits such as "a life of happiness and prosperity", "it's easy to sign up new distributors", etc.

(x) Hasty promotion to join – The promoters usually pressurise new participants to enter into contracts hastily, without allowing them sufficient time to obtain full details about the company or products/services.

(xi) Training and after sales support – The promoter does not offer his/her participants solid on-going training opportunities in sales and recruitment.

(xii) Future of the scheme – When the new participants at the bottom level of the scheme are unable to find new recruits, they will lose their investments and the scheme will collapse.

(xiii) Operational areas – There is no rational plan regarding the operational areas, segment or territory, and promoters generally encourage increased recruitment without any justifiable or rational limits.

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3. Financial Institutions Regulated and Supervised by the Central Bank of Sri Lanka

The public is informed that the following institutions are regulated, supervised and monitored by the Central Bank of Sri Lanka (Central Bank).

The Central Bank reiterates that it takes appropriate regulatory actions in accordance with the law in relation to licensed banks, registered finance companies, specialized leasing companies and primary dealers in government securities.

Accordingly, the Central Bank informs the general public that they can continue their normal business operations with these financial institutions without any interruption.

Licensed Commercial Banks

1. Bank of Ceylon
2. Citibank, N.A.
3. Commercial Bank of Ceylon PLC
4. Deutsche Bank AG
5. DFCC Vardhana Bank Ltd.
6. Habib Bank Ltd.
7. Hatton National Bank PLC
8. ICICI Bank Ltd.
9. Indian Bank
10. Indian Overseas Bank
11. MCB Bank Ltd.
12. National Development Bank PLC
13. Nations Trust Bank PLC
14. Pan Asia Banking Corporation PLC
15. People's Bank
16. Public Bank Berhad
17. Sampath Bank PLC
18. Seylan Bank PLC
19. Standard Chartered Bank
20. State Bank of India
21. The Hongkong & Shanghai Banking Corp. Ltd.
22. Union Bank of Colombo Ltd.

Licensed Specialized Banks

1. Ceylinco Savings Bank Ltd.
2. DFCC Bank
3. Housing Development Finance Corp. Bank of Sri Lanka
4. Kandurata Development Bank
5. Lankaputhra Development Bank Ltd.
6. National Savings Bank
7. Rajarata Development Bank
8. Ruhuna Development Bank
9. Sanasa Development Bank Ltd.
10. Sabaragamuwa Development Bank
11. Sri Lanka Savings Bank Ltd.
12. State Mortgage & Investment Bank
13. Uva Development Bank
14. Wayamba Development Bank

Registered Finance Companies

1. Abans Financial Services Ltd.
2. Alliance Finance Company PLC
3. AMW Capital Leasing Ltd.
4. Arpico Finance Company PLC
5. Asia Assets Finance Ltd.
6. Asian Finance Ltd.
7. Associated Motor Finance Company Ltd.
8. Bartleet Finance Ltd.
9. Bimputh Lanka Investments Ltd.
10. Capital Reach Leasing Ltd.
11. Central Finance Company PLC
12. Central Investments and Finance Ltd.
13. Ceylinco Investments and Realty Ltd.
14. Chilaw Finance Ltd.
15. Commercial Credit Ltd.
16. Edirisinghe Trust Investments Ltd.
17. Industrial Finance Ltd.
18. Nextfinance Ltd.
19. Lanka ORIX Finance Company Ltd.
20. L B Finance PLC
21. Mercantile Investments Ltd.
22. Merchant Credit of Sri Lanka Ltd.
23. Nanda Investments Ltd.
24. Senkadagala Finance Company Ltd.
25. Seylan Merchant Leasing PLC
26. Silverveen Finance Company Ltd.
27. Singer Finance (Lanka) Ltd.
28. Sinhaputra Finance Ltd.
29. Swarnamahala Financial Services Ltd.
30. The Finance Company PLC
31. The Finance & Guarantee Company Ltd.
32. The Multi Finance Company Ltd.
33. Trade Finance & Investments Ltd.
34. Vallibel Finance Ltd.

Registered Specialised Leasing Establishments

1. Asia Commerce Ltd.
2. Assetline Leasing Company Ltd.
3. Capital Reach Credit Ltd.
4. Ceylease Financial Services Ltd.
5. Ceylinco Development Bank Ltd.
6. Ceylinco Finance PLC
7. Ceylinco Leasing Corporation Ltd.
8. Commercial Leasing Company PLC
9. Co-operative Leasing Company Ltd.
10. Indra Finance Ltd.
11. Isuru Finance Company Ltd.
12. Kalutota Investments & Leasing Ltd.
13. Koshiba Leasing Company Ltd.
14. Lanka ORIX Leasing Company PLC
15. Lisvin Investment Ltd.

16. LOLC Micro Credit Ltd.
17. Merchant Bank of Sri Lanka PLC
18. Orient Financial Services Corporation Ltd.
19. People's Leasing Company Ltd.
20. People's Merchant Bank PLC
21. Sampath Leasing & Factoring Ltd.
22. Seylan Merchant Bank PLC

Primary Dealers

1. Bank of Ceylon Primary Dealer Unit
2. Capital Alliance Ltd.
3. Ceylinco Shriram Securities Ltd.
4. Commercial Bank of Ceylon PLC
Primary Dealer Unit
5. First Capital Treasuries Ltd.

6. HNB Securities Ltd.
7. Natwealth Securities Ltd.
8. NSB Fund Management Co. Ltd.
9. People's Bank Primary Dealer Unit
10. Sampath Surakum Ltd.
11. Seylan Bank Asset Management Ltd.

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STATISTICAL APPENDIX

Definitions and Explanatory Notes

The following general notes supplement the footnotes given below the individual tables:—

1. The data cover monthly figures available at the time the Bulletin goes to print, and the latest available information does not relate to the same month, in every table.

To enable comparison, annual figures for recent years are given.

2. In an attempt to bring the material up-to-date provisional figures are included in some tables.
3. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
4. Differences as compared with previously published figures are due to subsequent revisions.
5. The following symbols have been used throughout:—
 - n.a. = not available
 - = nil
 - ... = negligible

PRODUCTION, RAINFALL, INPUTS AND INVESTMENT

TABLE 1

Gross Domestic Product by Industrial Origin

Rs. million

Sector	Nominal GDP								Real GDP (at 2002 Prices)							
	2007 (a)				2008 (b)				2007 (a)				2008 (b)			
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4
AGRICULTURE	109,845	93,334	108,871	106,054	162,308	148,415	162,531	116,745	74,578	63,805	69,744	57,742	78,931	68,503	78,409	60,054
1. Agriculture, Livestock and Forestry	96,926	79,785	96,568	90,125	146,920	131,963	144,654	98,528	68,425	57,922	64,711	50,226	72,498	62,040	71,936	52,407
1.1 Tea	9,269	11,576	12,600	15,838	15,390	17,342	15,717	9,051	5,532	6,934	6,725	7,302	7,171	7,702	6,819	5,936
1.2 Rubber	5,510	5,801	5,251	4,991	7,792	7,572	9,061	3,605	823	1,135	1,497	1,750	941	1,122	1,719	1,961
1.3 Coconut	8,767	9,766	9,632	12,577	14,027	20,954	16,050	14,220	7,193	7,881	7,368	7,961	6,933	8,582	7,853	8,607
1.4 Minor Export Crops	2,386	2,261	3,025	3,462	3,919	3,677	3,965	2,917	1,774	2,535	3,110	3,287	1,817	2,641	3,268	2,752
1.5 Paddy	19,798	6,556	12,435	5,841	40,549	11,390	34,963	12,920	17,332	5,377	9,169	3,383	18,642	5,792	13,797	5,090
1.6 Livestock	9,858	10,171	10,653	9,968	10,742	11,443	11,544	11,992	4,078	4,981	5,202	5,153	4,286	5,285	5,493	5,431
1.7 Other Food Crops	31,617	23,372	29,826	22,945	41,463	44,726	37,735	28,459	24,538	22,472	24,121	14,372	25,364	23,934	25,051	15,187
1.8 Plantation Development	1,770	1,514	1,440	3,007	1,977	2,051	2,328	3,201	1,608	1,342	1,580	1,476	1,530	1,409	1,709	1,568
1.9 Firewood and Forestry	4,670	5,921	7,926	8,138	6,193	8,098	8,211	8,520	3,122	3,198	3,599	3,625	3,344	3,431	3,823	3,901
1.10 Other Agricultural Crops	3,282	2,847	3,780	3,358	4,869	4,710	5,080	3,643	2,426	2,066	2,340	1,918	2,471	2,142	2,403	1,974
2. Fishing	12,919	13,549	12,303	15,929	15,388	16,452	17,877	18,217	6,153	5,883	5,033	7,516	6,433	6,463	6,473	7,647
INDUSTRY	249,970	257,094	270,427	293,246	300,186	318,329	336,634	340,321	158,330	148,275	164,046	164,546	167,860	158,577	173,170	173,183
3. Mining and Quarrying	13,321	11,830	15,452	16,042	18,081	15,373	21,316	16,998	10,781	8,460	9,915	13,476	12,271	10,118	11,461	14,240
4. Manufacturing	161,293	162,287	163,141	175,262	191,638	196,213	201,297	202,751	100,081	92,370	102,505	99,276	104,666	96,888	107,638	104,488
4.1 Processing (Tea, Rubber and Coconut)	5,152	5,867	5,399	5,135	8,617	9,387	8,711	5,546	3,554	3,815	3,574	3,207	3,754	4,031	3,803	3,308
4.2 Factory Industry	146,234	147,833	151,745	159,732	172,321	177,245	185,851	185,562	89,946	82,782	93,014	89,869	94,082	86,802	97,644	94,687
4.3 Cottage Industry	9,907	8,587	5,997	10,395	10,700	9,581	6,735	11,642	6,581	5,773	5,917	6,201	6,830	6,055	6,192	6,493
5. Electricity, Gas and Water	20,297	20,690	22,387	24,631	22,029	27,623	27,401	27,613	12,102	13,448	14,980	14,808	12,506	14,278	14,897	15,166
5.1 Electricity	15,646	17,164	18,087	20,079	17,042	22,558	23,777	23,740	10,533	11,903	13,097	12,770	10,881	12,750	13,277	13,276
5.2 Gas	3,457	2,373	3,175	3,749	3,782	3,779	2,711	2,887	985	990	1,174	1,376	1,019	960	885	1,198
5.3 Water	1,194	1,153	1,125	803	1,206	1,286	913	986	584	555	709	662	606	568	735	692
6. Construction	55,058	62,287	69,447	77,311	68,438	79,120	86,621	92,959	35,366	33,997	36,646	36,987	38,418	37,293	39,174	39,289
SERVICES	464,204	490,773	546,593	588,277	566,684	599,435	667,606	691,374	323,774	323,672	343,090	341,051	344,635	346,101	361,904	354,173
7. Wholesale and Retail Trade	185,303	179,990	223,626	201,709	235,019	216,889	274,951	222,513	131,868	132,566	143,165	138,546	139,972	140,421	150,201	141,317
7.1 Import trade	64,120	57,147	83,869	77,374	81,973	74,417	109,114	77,750	44,969	50,429	51,600	56,106	49,001	53,551	54,363	55,736
7.2 Export trade	34,232	33,404	40,171	34,167	37,800	36,260	42,541	32,198	23,484	25,069	29,376	25,997	24,072	25,365	29,670	25,754
7.3 Domestic trade	86,951	89,439	99,586	90,168	115,246	106,212	123,296	112,565	63,415	57,068	62,189	56,443	66,899	61,506	66,168	59,827
8. Hotels and Restaurants	3,144	3,447	3,425	8,351	4,766	4,564	4,141	7,140	1,831	1,830	1,350	4,188	1,845	1,838	1,258	3,800
9. Transport and Communication	96,198	101,952	111,628	114,042	116,108	127,608	142,313	144,951	71,206	65,998	75,350	74,210	77,920	72,457	80,630	79,022
9.1 Transport	81,419	85,364	91,127	95,492	97,073	106,172	120,508	122,924	61,513	54,972	62,862	62,301	66,408	59,337	65,920	65,289
9.2 Cargo Handling – Ports and Civil Aviation	4,051	4,650	4,904	4,896	4,553	5,617	5,509	5,906	3,159	3,554	3,595	4,465	3,509	3,913	3,821	4,708
9.3 Post and Telecommunication	10,728	11,938	15,597	13,654	14,482	15,819	16,296	16,121	6,534	7,472	8,893	7,444	8,003	9,207	10,889	9,025
10. Banking, Insurance and Real Estate etc.	67,708	75,810	75,974	108,666	84,734	97,165	93,287	138,136	48,263	48,013	47,999	49,100	51,015	51,775	51,264	51,995
11. Ownership of Dwellings	30,103	30,337	32,083	33,688	35,438	34,691	34,944	36,720	18,081	18,080	18,065	18,119	18,280	18,277	18,256	18,324
12. Government Services	64,465	82,358	82,300	104,635	69,000	94,861	95,527	121,377	39,394	44,148	44,087	43,630	41,523	47,259	46,513	45,757
13. Private Services	17,284	16,879	17,556	17,186	21,618	23,657	22,443	20,537	13,131	13,037	13,074	13,258	14,081	14,074	13,782	13,959
GROSS DOMESTIC PRODUCT	824,020	841,202	925,890	987,577	1,029,178	1,066,179	1,166,771	1,148,439	556,683	535,752	576,881	563,340	591,426	573,180	613,483	587,410

(a) Revised. (b) Provisional.

Source: Department of Census and Statistics

PRODUCTION, RAINFALL, INPUTS AND INVESTMENT

TABLE 2

Agricultural Production Indices (Base Period 1997 to 2000)

1997 - 2000 = 100

Year	Overall Index (a)	Plantation	Tea	Rubber	Coconut	Paddy (b)	Other Field Crops (b)	Vegetable (b)	Livestock (c)	Fish
2005	103.2	102.5	110.4	108.2	90.6	121.8	106.0	121.8	123.4	59.8
2006	108.9	105.7	108.2	113.2	100.3	125.4	110.1	117.6	112.1	92.0
2007(d)	111.4	106.7	106.0	121.9	103.3	117.4	115.3	126.4	120.2	106.6
2006	1st Qtr	104.4	108.1	121.1	95.3					88.3
	2nd Qtr	111.1	121.3	112.1	97.6	160.3	115.6	136.4		78.5
	3rd Qtr	104.1	102.4	108.7	105.3					85.2
	4th Qtr	102.8	101.2	110.8	103.0	90.5	104.7	98.7		116.0
2007(d)	1st Qtr	101.6	88.8	133.8	109.9					112.8
	2nd Qtr	111.4	111.2	126.7	107.6	147.9	112.9	147.9		93.0
	3rd Qtr	108.8	105.6	117.4	110.9					86.2
	4th Qtr	111.9	118.6	111.5	103.3	86.9	117.7	105.0		134.3

(a) Overall indices is available only on an annual basis because of the seasonal nature of certain crops.

Source : Central Bank of Sri Lanka

(b) Maha production index in the 2nd quarter and Yala production index in the 4th quarter.

(c) Computed only on an annual basis due to data limitations.

(d) Provisional

PRODUCTION, RAINFALL, INPUTS AND INVESTMENT

TABLE 3

Production of Tea, Rubber and Coconut

		Tea (mn kg)				Rubber (mn kg)				Coconut (mn nuts)				
		High Grown	Medium Grown	Low Grown	Total	Sheet	Crepe	Other	Total	Local Consumption	Desiccated Coconut	Coco-nut Oil	Other	Total (a)
2005		80.3	55.0	181.7	317.0	50.2	18.5	35.6	104.3	1,872.2	290.5	119.0	212.4	2,494.1
2006		74.7	51.5	184.6	310.8	52.5	25.8	30.8	109.2	1,932.0	352.3	268.2	232.0	2,784.5
2007(b)		73.9	50.9	180.4	305.2	48.9	27.6	41.2	117.5	1,899.6	336.8	548.2	191.5	2,869.0
2007(b)	1st Qtr	16.1	10.5	37.1	63.8	14.5	7.4	10.4	32.2	474.9	94.9	136.6	51.5	757.8
	2nd Qtr	20.8	15.4	43.7	79.9	13.1	6.9	10.6	30.6	474.9	86.6	137.5	43.2	742.1
	3rd Qtr	16.6	12.2	48.7	77.5	11.8	6.6	10.6	29.0	474.9	100.4	136.4	52.9	764.6
	4th Qtr	20.5	12.8	50.9	84.1	9.5	6.7	9.6	25.7	474.9	55.0	137.8	44.5	712.2
2008(c)	1st Qtr	18.8	13.6	50.2	82.6	16.6	8.5	11.9	36.9	449.4	19.3	56.6	34.4	559.7
	2nd Qtr	23.6	16.7	48.4	88.7	13.9	5.8	10.5	30.2	449.4	54.6	110.7	30.5	645.2
	3rd Qtr	18.7	11.5	48.3	78.6	13.5	7.0	12.7	33.3	449.4	118.7	160.9	55.5	784.5
	4th Qtr	19.9	9.8	38.1	67.8	11.0	6.4	11.5	28.8	449.4	101.3	145.0	63.8	759.6
2007(b)	Dec	7.7	4.4	17.3	29.5	3.5	2.5	3.2	9.1	158.3	16.0	45.9	12.6	232.8
2008(c)	Jan	5.6	4.0	16.7	26.3	5.2	2.9	4.0	12.0	149.8	8.0	20.6	14.2	192.6
	Feb	6.0	4.5	15.0	25.5	6.1	2.9	4.1	13.1	149.8	6.4	17.8	9.3	183.3
	Mar	7.3	5.1	18.5	30.8	5.3	2.7	3.8	11.7	149.8	4.9	18.1	10.9	183.8
	Apr	7.9	5.8	15.8	29.5	4.6	2.0	3.2	9.8	149.8	7.1	27.2	8.7	192.8
	May	9.1	5.6	17.1	31.9	4.1	2.4	3.4	9.9	149.8	18.4	39.3	7.4	214.8
	Jun	6.6	5.2	15.5	27.3	5.2	1.4	3.9	10.5	149.8	29.1	44.3	14.4	237.6
	Jul	6.8	4.4	17.1	28.3	4.9	1.6	4.4	10.8	149.8	39.0	49.7	19.6	258.1
	Aug	5.6	3.5	16.0	25.1	4.6	1.9	4.5	10.9	149.8	38.7	60.4	19.1	268.0
	Sep	6.4	3.6	15.2	25.2	4.1	3.6	3.9	11.5	149.8	41.0	50.9	16.8	258.5
	Oct	6.5	3.7	13.8	24.0	3.3	2.4	3.7	9.4	149.8	42.0	40.6	23.9	256.3
	Nov	8.1	3.6	12.9	24.6	2.7	2.4	4.3	9.4	149.8	33.4	51.1	18.8	253.1
	Dec	5.3	2.5	11.4	19.2	5.0	1.6	3.5	10.1	149.8	26.0	53.4	21.1	250.3

(a) The monthly and quarterly figures do not add upto the annual total due to the adjustment for changes in Copra stocks and revision in the estimates of local consumption.

Sources : Sri Lanka Tea Board
Rubber Development Department
Coconut Development Authority

(b) Figures from August 2007 have been revised by the Tea Board of Sri Lanka.

(c) Provisional.

PRODUCTION, RAINFALL, INPUTS AND INVESTMENT
TABLE 4
Paddy Production

Year	Maha				Yala				Total			
	Gross Extent Sown (ha. '000)	Net Extent Harvested (ha. '000)	Production (mt '000)	Yield per ha. (kg.)	Gross Extent Sown (ha. '000)	Net Extent Harvested (ha. '000)	Production (mt '000)	Yield per ha. (kg.)	Gross Extent Sown (ha. '000)	Net Extent Harvested (ha. '000)	Production (mt '000)	Yield per ha. (kg.)
2003	602	499	1,895	3,794	381	317	1,177	3,708	983	816	3,071	3,761
2004	521	417	1,670	4,002	258	226	958	4,244	779	643	2,628	4,086
2005	581	508	2,012	3,955	357	310	1,233	3,976	937	818	3,246	3,963
2006	591	525	2,136	4,069	319	283	1,206	4,263	910	808	3,342	4,137
2007	525	459	1,971	4,298	291	255	1,158	4,543	817	713	3,129	4,389
2008 (a)	582	508	2,125	4,181	471	417	1,750	4,195	1,053	925	3,875	4,187

(a) Provisional

Source : Department of Census and Statistics

PRODUCTION, RAINFALL, INPUTS AND INVESTMENT
TABLE 5
Rainfall and Rainy Days

Area	2006	2007	2008	2007				2008(a)			
				1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr (c)	2nd Qtr (c)	3rd Qtr (c)	4th Qtr
				Rainfall (mm)							
Anuradhapura	1,324	1,381	1,486	158	316	90	818	456	198	88	743
Bandarawela	2,081	1,638	2,104	272	481	236	650	632	589	327	556
Colombo	2,723	2,085	2,622	162	886	496	541	443	857	481	841
Hambantota	1,334	1,018	1,140	266	261	240	252	279	106	108	647
Kandy (b)	2,121	1,828	1,849	213	577	376	662	577	360	246	666
Nuwara Eliya	2,555	1,675	1,587	305	465	380	525	564	281	269	474
Ratnapura	3,736	3,105	3,883	185	989	1,097	833	516	1,541	967	860
Trincomalee	78	483	1,845	53	136	n.a.	295	630	97	191	926
No. of Rainy Days											
Anuradhapura	93	88	112	11	22	10	45	36	15	14	47
Bandarawela	177	150	180	21	47	25	57	51	45	30	54
Colombo	173	154	184	14	48	46	46	41	55	46	42
Hambantota	133	101	109	11	28	29	33	33	17	24	35
Kandy (b)	188	167	170	17	43	54	53	49	34	39	48
Nuwara Eliya	219	189	198	19	49	57	64	49	48	45	56
Ratnapura	243	199	243	24	63	66	46	51	79	62	51
Trincomalee	15	33	104	9	9	n.a.	15	31	8	14	51

(a) Provisional

(b) Katugastota

(c) Figures has been modified according to rainfall station.

Source : Department of Meteorology

PRODUCTION, RAINFALL, INPUTS AND INVESTMENT

TABLE 6

Fertiliser Sales

(metric tons)

Year	Paddy	Tea	Rubber	Coconut	Other Field Crops	Minor Export Crops	Others	Total
2005	353.2	178.2	9.8	32.8	49.3	8.7	20.2	652.2
2006	417.6	165.4	13.0	36.2	47.4	8.2	25.7	713.5
2007	379.1	122.8	9.7	24.2	28.4	8.8	22.8	595.9
2007	1st Quarter	26.8	24.1	2.6	4.2	8.6	1.7	75.5
	2nd Quarter	143.1	43.9	4.0	8.1	8.9	1.8	214.9
	3rd Quarter	22.1	26.7	1.3	5.7	7.0	2.9	72.1
	4th Quarter	187.1	28.0	1.7	6.3	3.9	3.9	233.3
2008(a)	1st Quarter	46.9	38.3	4.3	8.5	7.3	1.7	111.1
	2nd Quarter	316.0	44.4	3.2	8.2	7.2	1.5	385.3
2007	July	8.1	15.6	1.0	3.3	3.7	1.6	35.4
	August	2.9	5.8	0.2	1.1	1.8	0.8	14.1
	September	11.1	5.3	0.2	1.3	1.6	0.5	21.3
	October	40.7	12.1	0.8	1.7	1.6	0.8	59.3
	November	103.1	8.0	0.3	2.0	0.7	0.8	115.9
	December	43.3	8.0	0.6	2.6	1.6	0.8	58.1
2008(a)	January	26.6	16.5	0.5	4.1	4.0	0.9	54.4
	February	3.0	10.4	1.2	2.1	1.8	0.4	20.0
	March	17.3	11.4	2.7	2.4	1.5	0.4	36.6
	April	92.6	11.1	1.0	2.0	1.0	0.3	109.4
	May	169.8	23.8	1.2	4.0	3.7	0.6	205.2
	June	53.6	9.5	1.0	2.2	2.5	0.5	70.6
	July	9.3	14.4	1.4	1.7	2.0	0.5	30.7

(a) Provisional

Source : National Fertiliser Secretariat

PRODUCTION, RAINFALL, INPUTS AND INVESTMENT

TABLE 7

Selected Industrial Production Indicators

Period	Industrial Production Index	Electricity Usage in Industry (GWT) (a)			Domestic Sales of Furnace Oil in Industry ('000 mt) (b)	Selected Industrial Exports (US \$ mn) (c)
		Small Industry	Medium Industry	Large Industry		
2006	147.5	176.5	1,419.3	1,014.1	731.2	5,142.3
2007	156.3	194.6	1,383.7	1,048.6	791.5	5,750.7
2008(d)	163.0	203.7	1,383.3	1,087.9	978.3	5,896.8
2007	1st Qtr	157.8	47.2	337.9	248.2	211.8
	2nd Qtr	152.5	47.8	331.4	253.9	202.0
	3rd Qtr	147.9	51.3	355.1	271.5	206.2
	4th Qtr	167.0	48.3	359.3	275.0	171.5
2008 (d)	1st Qtr	164.5	49.2	354.2	279.8	252.3
	2nd Qtr	158.1	48.7	343.7	274.1	202.6
	3rd Qtr	155.1	55.7	347.1	272.4	247.1
	4th Qtr	174.3	50.1	338.3	261.6	276.3
2007	December	166.2	15.4	118.0	89.5	71.3
2008 (d)	January	166.5	17.1	115.3	91.4	80.7
	February	166.1	15.3	116.7	90.9	81.0
	March	160.8	16.8	122.2	97.5	75.5
	April	157.9	16.6	104.0	87.3	45.2
	May	157.0	15.6	117.6	90.2	66.8
	June	159.3	16.5	122.1	96.5	74.2
	July	154.2	16.3	114.9	93.0	88.0
	August	165.5	17.0	117.8	89.6	77.5
	September	145.5	22.3	116.5	89.8	81.6
	October	171.9	17.2	115.3	89.3	82.5
	November	184.7	16.5	116.0	88.2	95.8
	December	166.2	16.4	107.0	84.1	98.0

(a) (1) Includes manufacturing and export processing industries. Small industry is defined as those units having supply of electricity at 400/230 volts and contract demand is less than 50 KVA, medium industry as supply of electricity at 400/230 volts and contract demand is equal or more than 50 KVA and large industry as supply of electricity at 11KV, 33KV and 132KV.

(2) Figures include electricity consumption of hotels.

(b) Sales other than to Ceylon Electricity Board.

(c) Excluding Petroleum exports.

(d) Provisional

Sources : Central Bank of Sri Lanka
Ceylon Electricity Board
Ceylon Petroleum Corporation
Sri Lanka Customs

PRODUCTION, RAINFALL, INPUTS AND INVESTMENT

TABLE 8

Private Sector Industrial Production Volume Index (1997=100)

Period		Overall Index	Food, beverages and tobacco products	Textiles, wearing apparel and leather products	Wood and wood products	Paper and paper products	Chemical, petroleum, rubber and plastic products	Non-metallic mineral products	Basic metal products	Fabricated metal products	Manufactured products (n.e.s.)
2006		150.4	151.9	142.7	126.9	127.7	174.5	157.8	158.5	144.6	133.7
2007		160.3	161.5	151.6	133.3	134.5	187.0	171.5	169.0	151.5	129.0
2008(a)		167.4	169.4	152.8	133.0	137.0	195.2	179.2	171.3	159.8	146.7
2007	1st Quarter	163.2	156.2	161.9	139.3	129.6	188.7	165.6	171.0	136.4	139.5
	2nd Quarter	155.9	155.9	151.5	124.1	129.6	172.1	168.2	155.2	147.9	141.4
	3rd Quarter	150.7	162.7	132.4	139.2	137.7	180.7	166.9	176.5	160.4	135.2
	4th Quarter	171.3	171.1	160.8	130.7	141.2	206.6	185.2	173.4	161.1	147.2
2008(a)	1st Quarter	170.7	163.9	167.3	146.5	135.3	201.6	175.4	177.0	144.6	146.9
	2nd Quarter	161.6	164.0	153.3	130.3	136.0	183.3	177.9	160.9	156.2	147.6
	3rd Quarter	158.5	169.1	122.7	117.2	126.1	178.6	182.2	166.7	170.0	138.6
	4th Quarter	178.6	180.4	167.8	137.9	150.6	217.3	181.1	180.5	168.2	153.5
2007	December	170.2	174.9	154.5	134.9	139.5	211.2	183.5	162.0	169.8	155.1
2008(a)	January	172.1	155.2	168.3	155.2	138.2	222.2	163.9	199.3	140.6	150.2
	February	174.7	150.9	183.3	156.8	120.4	203.5	169.0	166.6	140.1	146.7
	March	165.4	185.5	150.2	127.4	147.3	179.0	193.2	165.1	153.0	143.8
	April	161.3	173.8	147.6	127.6	124.7	187.1	170.5	162.8	154.6	160.0
	May	161.0	162.5	154.1	124.3	144.5	180.2	177.3	149.5	154.3	141.3
	June	162.7	155.6	158.1	139.0	138.7	182.6	186.0	170.4	160.0	141.5
	July	157.2	170.5	136.3	151.1	141.2	191.9	184.2	182.5	149.8	136.0
	August	170.1	174.4	155.0	169.7	171.0	205.5	170.1	199.9	182.0	152.0
	September	148.2	169.1	122.7	117.2	126.1	178.6	182.2	166.7	170.0	138.6
	October	176.0	177.6	166.0	125.0	154.2	212.5	187.5	170.7	151.4	142.1
	November	189.7	179.2	188.9	146.2	148.4	222.6	183.5	202.2	176.8	157.7
	December	170.3	184.5	148.5	142.5	149.3	216.8	172.2	168.5	176.3	160.7

(a) Provisional

Source : Central Bank of Sri Lanka

PRODUCTION, RAINFALL, INPUTS AND INVESTMENT

TABLE 9

Investments, Exports and Employment in BOI Enterprises^(a)

Period		No. of Units		Foreign Envisaged Investment (Rs. mn)		Total Envisaged Investment (Rs. mn)		No. of Units in Commercial Operation as at end of Year/Month	Export Earnings (FOB) Rs. mn.	Actual Local Employment (No.) as at end of Year
		Approvals	Agreement	Approvals	Agreement	Approvals	Agreement			
2006(b)(d)		349	247	223,106	39,898	357,593(e)	123,575(e)	1,655	480,541	420,690
2007(b)(d)		637	298	282,986	122,590	582985(e)	233977(e)	1,823	571,052	451,934
2008(d)(c)		448	238	342,835	73,938	486,693	182,164	1,805	572,853	458,165
2007	1st Qtr	90	51	32,067	23,982	64,399	45,489	5,457	131,428	n.a.
	2nd Qtr	253	44	110,436	19,037	280,151	33,418	5,391	128,188	n.a.
	3rd Qtr	135	78	93,409	32,921	142,968	70,854	5,288	144,863	n.a.
	4th Qtr	131	101	40,133	17,902	96,962	39,021	5,285	139,252	n.a.
2008(c)	1st Qtr	138	65	101,009	19,972	139,153	67,152	5,346	145,581	n.a.
	2nd Qtr	109	64	196,151	7,909	229,569	35,153	5,399	134,615	n.a.
	3rd Qtr	92	54	18,151	34,237	49,898	44,705	5,497	103,550	n.a.
	4th Qtr	95	52	26,818	11,980	46,129	22,721	5,495	84,509	n.a.
2007	December	48	47	16,463	14,829	26,366	21,833	1,765	48,350	n.a.
2008(c)	January	40	18	4,462	431	10,079	25,470	1,778	45,803	n.a.
	February	32	20	21,263	4,341	35,085	7,445	1,783	48,812	n.a.
	March	66	27	75,284	15,200	93,989	34,237	1,785	50,966	n.a.
	April	38	16	87,384	5,217	92,599	5,729	1,784	37,315	n.a.
	May	37	25	10,015	249	30,493	4,979	1,809	47,545	n.a.
	June	34	23	98,752	2,444	106,477	24,445	1,806	49,755	n.a.
	July	36	21	8,732	19,603	19,336	23,329	1,835	51,827	n.a.
	August	24	16	4,327	528	12,244	3,330	1,831	51,723	n.a.
	September	32	17	5,775	14,107	18,318	18,046	1,831	45,130	n.a.
	October	42	12	8,556	499	16,669	1,595	1,844	39,396	n.a.
	November	32	15	16,843	96	20,326	1,976	1,825	45,113	n.a.
	December	21	25	1,420	11,385	9,133	19,150	1,826	n.a.	n.a.

(a) Projects approved under Section 17 of the BOI Law.

(b) Revised.

(c) Provisional.

(d) Including expanded projects.

(e) Excluding value of Mihin Lanka (Pvt) Ltd. (Local investment Rs. 3,616,000 million).

Source : Board of Investment of Sri Lanka

COMMUNICATION, ENERGY, TRANSPORTATION AND HOUSING
TABLE 10
Telecommunication Services

Period	Sri Lanka Telecom Phones	Wireless Local Loop Phones (a)	Telephone Density - Fixed lines (Telephones per 100 persons)	Cellular Mobile Telephones	Telephone Density - including Cellular (Telephones per 100 persons)	Internet & E-mail	Public Payphone Booths
2007	1,451,754	1,290,305	13.70	7,983,489	53.60	202,348	8,526
2008 (b)	1,462,549	1,983,862	17.05	11,082,508	71.87	234,000	8,500
2007 1st Qtr	1,282,595	804,179	10.43	5,958,685	40.21	150,000	7,678
2nd Qtr	1,292,602	922,828	11.07	6,447,042	43.29	150,000	7,998
3rd Qtr	1,334,383	1,096,984	12.15	7,168,138	47.97	161,362	7,998
4th Qtr	1,451,754	1,290,305	13.70	7,983,489	53.60	202,348	8,526
2008 (b) 1st Qtr	1,496,991	1,527,663	14.96	8,831,676	58.65	208,000	8,526
2nd Qtr	1,542,824	1,603,133	15.56	9,200,000	61.07	223,123	8,476
3rd Qtr	1,496,531	1,769,112	16.15	9,900,000	65.12	n.a.	n.a.
4th Qtr	1,462,549	1,983,862	17.05	11,082,508	71.87	234,000	8,500

(a) Except SLT lines (b) Provisional

Sources : Telecommunications Regulatory Commission of Sri Lanka
Sri Lanka Telecom PLC

COMMUNICATION, ENERGY, TRANSPORTATION AND HOUSING
TABLE 11
Electricity Generation and Petroleum Imports

Period		Electricity					Petroleum (a)					LPG Local Production (MT)	
		Installed Capacity (MW)	Units Generated (Gwh)				Crude Oil Imports (MT)	Refined Products Imports (MT)					
			Hydro	Thermal	Short-term IPP	Wind Power		Total	Petrol	Diesel	Kerosene		Avtur
2006		2,434	4,635	4,653	98	2.31	9,388	2,145,847	163,821	746,841	28,050	58	14,721
2007		2,443	3,807	5,761	105	2.28	9,814	1,968,139	208,661	1,019,162	—	187	15,515
2008		2,644	4,128	5,662	101	3.24	9,901	1,852,917	204,584	985,185	223	223	16,208
2007	1st Qtr	2,434	1,008	1,347	26	0.57	2,382	272,168	59,884	200,088	—	—	1,869
	2nd Qtr	2,439	801	1,583	27	0.51	2,412	556,430	51,579	269,363	—	117	4,575
	3rd Qtr	2,439	957	1,531	27	0.65	2,515	589,394	50,623	252,716	—	—	4,734
	4th Qtr	2,443	1,180	1,300	25	0.55	2,505	550,147	46,575	296,995	—	70	4,337
2008(b)	1st Qtr	2,444	863	1,598	26	0.45	2,490	228,828	55,513	297,202	—	35	2,321
	2nd Qtr	2,453	1,402	1,044	27	0.93	2,474	525,009	70,272	328,547	—	94	4,156
	3rd Qtr	2,458	952	1,522	25	1.40	2,500	543,884	22,839	191,253	—	47	4,455
	4th Qtr	2,644	912	1,496	21	0.46	2,436	555,196	55,960	168,183	-	47	5,276
2007	Dec	2,443	316	512	9	0.19	837	276,305	17,290	119,235	—	35	1,546
2008(b)	Jan	2,443	282	552	9	0.17	844	94,243	35,976	213,655	—	35	1,122
	Feb	2,443	262	525	9	0.17	796	—	—	43,066	—	—	—
	Mar	2,443	319	521	9	0.11	850	134,585	19,537	40,481	—	—	1,199
	Apr	2,443	480	303	9	0.13	792	254,252	19,551	129,044	—	47	1,382
	May	2,443	547	308	9	0.46	865	134,298	19,522	94,254	—	—	1,338
	Jun	2,453	376	433	9	0.34	817	136,459	31,199	105,249	—	47	1,436
	Jul	2,458	337	491	9	0.50	838	136,459	—	52,380	—	—	1,436
	Aug	2,458	326	500	8	0.45	834	269,950	13,440	68,120	—	47	1,497
	Sep	2,458	289	531	8	0.45	829	137,475	9,399	70,753	—	—	1,522
	Oct	2,458	329	488	8	0.18	828	137,749	25,097	52,345	—	—	1,660
	Nov	2,644	294	493	6	0.10	796	138,504	20,833	63,386	—	—	1,731
	Dec	2,644	289	515	7	0.18	812	278,943	10,030	52,452	-	47	1,885

(a) CPC only (b) Provisional

Sources : Ceylon Electricity Board
Ceylon Petroleum Corporation

COMMUNICATION, ENERGY, TRANSPORTATION AND HOUSING

TABLE 12

Passenger Transportation and Port Operations

Period		Sri Lanka Transport Board		Sri Lanka Railways			Port Services (a)						
		Operated kms.'000	Passenger kms.'000	Operated kms.'000	Passenger kms.'000	Cargo Tonnes kms.'000	No. of Ship Arrivals	Container Throughput (TEUs)				Total Cargo	
								Domestic (Imp.+Exp.)	Trans-shipment	Re-stowing	Total	Discharged MT '000	Loaded MT '000
2006		262,436	12,870,893	7,800	4,311,300	138,107	4,469	748,896	2,249,500	80,689	3,079,085	27,038	15,623
2007		332,813	15,874,121	8,800	4,766,900	135,000	4,710	803,076	2,468,661	109,505	3,381,232	28,621	17,723
2008 (b)		313,780	14,563,869	9,227	4,682,327	112,669	4,806	813,271	2,785,422	88,645	3,687,338	30,486	20,126
2007	1st Quarter	72,673	3,396,865	2,418	1,124,456	34,759	1,166	194,962	598,771	23,845	817,578	6,713	4,305
	2nd Quarter	74,006	3,520,674	2,460	1,170,709	33,125	1,164	188,712	591,950	27,162	807,824	7,334	4,313
	3rd Quarter	80,807	3,901,584	2,495	1,280,445	34,250	1,195	210,152	657,811	27,275	895,238	7,301	4,655
	4th Quarter	77,983	3,758,545	2,353	1,247,871	31,043	1,185	209,250	620,129	31,223	860,592	7,272	4,449
2008 (b)	1st Quarter	78,716	3,712,703	2,315	1,153,071	28,756	1,158	212,214	652,290	22,774	887,278	7,295	4,733
	2nd Quarter	76,201	3,683,321	2,300	1,159,875	34,175	1,233	197,105	687,732	22,095	906,932	7,798	5,016
	3rd Quarter	80,457	3,576,094	2,353	1,215,104	33,146	1,175	213,209	766,186	22,486	1,001,881	7,940	5,595
	4th Quarter	78,407	3,591,750	2,258	1,153,277	24,579	1,203	190,743	679,214	21,290	891,247	7,418	4,790
2007	December	25,992	1,254,360	784	426,234	9,254	401	71,909	207,822	10,290	290,021	2,537	1,479
2008 (b)	January	26,647	1,290,329	801	419,035	10,131	391	69,365	211,456	8,680	289,501	2,392	1,604
	February	24,709	1,147,526	733	344,364	7,925	371	65,782	208,539	6,489	280,810	2,307	1,462
	March	27,360	1,274,848	782	389,672	10,700	396	77,067	232,295	7,605	316,967	2,596	1,667
	April	24,564	1,227,426	753	410,006	10,800	397	61,932	217,965	6,626	286,523	2,570	1,520
	May	25,932	1,248,498	782	376,171	11,968	442	68,425	228,509	8,088	305,022	2,608	1,722
	June	25,705	1,207,397	764	373,698	11,407	394	66,748	241,258	7,381	315,387	2,620	1,780
	July	27,378	1,193,906	799	372,163	11,711	392	71,790	246,597	7,737	326,124	2,507	1,796
	August	26,874	1,193,665	791	431,154	10,822	388	70,765	261,938	7,537	340,240	2,770	1,902
	September	26,205	1,188,523	763	411,787	10,613	395	70,654	257,651	7,212	335,517	2,663	1,897
	October	26,669	1,231,669	717	378,500	8,007	408	65,224	251,542	9,008	325,774	2,687	1,757
	November	25,698	1,191,367	770	362,808	7,697	397	61,183	237,399	7,583	306,165	2,445	1,640
	December	26,040	1,168,714	771	411,969	8,875	398	64,336	190,273	4,699	259,308	2,286	1,393

(a) Ports of Colombo, Galle and Trincomalee and South Asia Gateway Terminals Ltd.

(b) Provisional

TEUs = Twenty-foot Equivalent Container Units

Sources : National Transport Commission
Sri Lanka Railways
Sri Lanka Ports Authority

COMMUNICATION, ENERGY, TRANSPORTATION AND HOUSING

TABLE 13

New Registration of Motor Vehicles

Period		Passenger Transport				Goods Transport		Land Vehicles			Other Vehicles	Total	
		Buses	Motor Cars	Three Wheelers	Duel Purposes	Motor Cycles	Lorries	Others	Tractors	Hand Tractors			Other Land Vehicles
2006		3,346	27,578	64,466	7,245	156,626	19,775	661	3,959	15,081	1,785	—	300,522
2007		2,637	22,603	43,068	5,193	182,508	17,994	414	3,432	17,914	2,130	—	297,892
2008 (b)		1,180	20,237	44,804	2,856	155,952	13,588	450	3,339	20,724	1,775	—	265,199
2007	1st Quarter	1,215	6,026	12,884	1,727	48,484	5,070	87	1,027	4,416	567	—	81,503
	2nd Quarter	517	4,960	9,766	1,368	45,476	4,183	137	693	3,967	492	—	71,559
	3rd Quarter	484	5,382	11,262	1,094	44,929	4,189	89	877	3,945	521	—	72,772
	4th Quarter	421	6,235	9,156	1,004	43,619	4,552	101	835	5,586	550	—	72,059
2008 (a)	1st Quarter	435	7,024	9,663	807	39,390	4,238	149	778	4,222	565	—	67,471
	2nd Quarter	220	6,566	11,477	775	40,476	3,281	158	673	5,082	413	—	69,121
	3rd Quarter	225	4,146	12,035	736	39,253	3,414	87	945	4,942	662	—	66,373
	4th Quarter	300	2,501	11,629	538	36,833	2,655	56	943	6,278	366	—	62,190
2007	December	73	2,047	2,681	292	11,969	1,267	44	231	1,669	218	—	20,491
2008 (a)	January	181	2,851	3,758	346	14,766	1,392	42	264	1,799	233	—	25,632
	February	118	1,700	2,880	199	12,017	1,326	49	251	1,025	187	—	19,752
	March	136	2,473	3,025	262	12,607	1,520	58	263	1,598	145	—	22,087
	April	103	2,540	4,032	257	13,442	1,171	32	160	1,245	124	—	23,106
	May	74	2,155	3,457	226	13,291	954	32	255	1,604	111	—	22,159
	June	43	1,871	3,988	292	13,743	1,156	94	258	2,233	178	—	23,856
	July	72	1,868	4,211	210	13,598	1,263	36	306	2,035	227	—	23,826
	August	106	1,273	3,801	233	12,554	1,012	25	310	1,402	216	—	20,932
	September	47	1,005	4,023	293	13,101	1,139	26	329	1,505	219	—	21,687
	October	93	820	3,909	201	13,605	1,003	31	377	1,951	146	—	22,136
	November	99	965	4,189	188	11,545	875	10	278	2,299	107	—	20,555
	December	108	715	3,532	189	11,683	777	15	288	2,028	176	—	19,511

(a) Provisional

Source : Department of Motor Traffic

COMMUNICATION, ENERGY, TRANSPORTATION AND HOUSING

TABLE 14

Greater Colombo Housing Approval Index^(a)

(1995 = 100)

Period		No. of Housing Approvals				Housing Approval Index				Other Building Approvals		All Buildings	
		< 1,000 sq. ft.	1,000–2,000 sq. ft.	> 2,000 sq. ft.	Total	< 1,000 sq. ft.	1,000–2,000 sq. ft.	> 2,000 sq. ft.	All	No.	Index	No.	Index
2004		4,546	5,013	3,863	13,422	131.3	122.5	124.6	126.0	987	50.0	14,409	114.1
2005(b)		3,124	5,603	5,525	14,252	90.2	136.9	178.2	133.7	1,494	75.7	15,746	124.7
2006		2,111	6,702	7,001	15,814	61.0	163.7	225.8	148.4	2,201	111.6	18,015	142.6
2007		1,961	5,757	6,427	14,145	56.6	140.7	207.3	132.7	1,668	84.5	15,813	125.2
2006	1st Quarter	412	1,644	1,507	3,563	52.6	168.4	201.2	142.1	665	133.3	4,228	140.6
	2nd Quarter	565	1,914	2,026	4,505	72.2	196.1	270.5	179.6	663	132.9	5,168	171.9
	3rd Quarter	569	1,637	1,816	4,022	72.7	167.7	242.5	160.4	466	93.4	4,488	149.3
	4th Quarter	565	1,507	1,652	3,724	72.2	154.4	220.6	148.5	407	81.6	4,131	137.4
2007	1st Quarter	532	1,567	1,780	3,879	67.9	160.6	237.7	154.7	419	84.0	4,298	142.9
	2nd Quarter	413	1,326	1,474	3,213	52.7	135.9	196.8	128.1	399	80.0	3,612	120.1
	3rd Quarter	534	1,527	1,681	3,742	68.2	156.5	224.4	149.2	445	89.2	4,187	139.2
	4th Quarter	482	1,337	1,492	3,311	61.6	137.0	199.2	132.0	405	81.2	3,716	123.6
2008	1st Quarter	452	1,248	1,342	3,042	57.7	127.9	179.2	121.3	393	78.8	3,435	114.2
	2nd Quarter	302	997	1,029	2,328	38.6	102.2	137.4	92.8	328	65.7	2,656	88.3

(a) Includes 4 Municipal Councils (Colombo, Dehiwala-Mount Lavinia, Sri Jayawardanapura and Moratuwa), 6 Urban Councils (Wattala-Mabole, Peliyagoda, Panadura, Horana, Kesbewa and Maharagama) and 9 Pradesheeya Sabhas (Homagama, Kotikawatta-Mulleriyawa, Kaduwela, Kelaniya, Attanagalla, Wattala-Mabole, Horana, Panadura and Mahara).

Source : Central Bank of Sri Lanka

(b) Revised.

* From 2005 Mahara Pradeshiya Sabhawa is included.

Colombo Consumers' Price Index (CCPI)

2002 = 100

		Commodities and Weights										
Period		All Items	Food and Non-Alcoholic Beverages	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishing, H/H Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Miscellaneous Goods and Services
Weights		(100%)	(46.7%)	(3.1%)	(18.3%)	(3.2%)	(4.2%)	(9.5%)	(4.4%)	(2.2%)	(5.8%)	(2.6%)
2004	Average	115.3	111.9	112.1	123.1	109.5	107.1	125.4	121.6	107.0	114.1	119.3
2005	"	128.0	124.7	117.9	146.4	117.6	108.0	141.2	121.4	113.1	119.7	124.5
2006	"	140.8	135.8	127.7	174.2	124.7	113.1	156.7	120.5	113.6	126.3	131.3
2007	"	163.1	163.4	140.7	206.6	134.4	115.5	178.1	119.8	119.5	133.7	140.5
2008	"	199.9	213.3	154.8	226.8	154.1	163.2	240.3	100.0	128.3	141.0	156.3
2007	1st Qtr	154.0	151.4	136.2	196.4	133.4	113.6	164.8	119.8	119.5	133.5	138.7
	2nd Qtr	158.0	154.6	139.0	203.8	133.5	113.6	176.1	119.8	119.9	133.5	139.3
	3rd Qtr	165.0	164.8	141.2	210.4	133.4	116.0	184.8	119.8	119.4	133.5	140.8
	4th Qtr	175.4	182.8	146.5	215.7	137.3	118.8	186.6	119.8	119.4	134.4	143.3
2008	1st Qtr	188.0	202.4	150.7	220.6	146.2	142.0	200.3	100.1	122.9	136.2	149.0
	2nd Qtr	199.9	218.1	153.5	225.6	150.8	159.6	225.2	100.1	125.5	137.9	154.3
	3rd Qtr	206.6	217.9	155.7	230.6	155.7	172.3	273.0	100.0	128.7	144.6	159.4
	4th Qtr	205.2	214.9	159.1	230.3	163.6	179.0	263.0	99.9	136.0	145.4	162.4
2007	January	151.8	151.0	133.5	186.7	132.8	113.6	164.0	119.8	118.7	133.5	137.9
	February	155.2	152.1	137.3	200.6	133.5	113.6	165.1	119.8	119.9	133.5	139.1
	March	155.0	151.2	137.9	201.9	133.8	113.6	165.4	119.8	119.9	133.5	139.2
	April	156.3	151.9	137.9	202.5	133.8	113.6	173.3	119.8	119.9	133.5	139.0
	May	157.3	153.4	138.3	203.3	133.4	113.6	175.4	119.8	119.9	133.5	139.0
	June	160.6	158.5	140.8	205.7	133.4	113.6	179.5	119.8	119.9	133.5	140.1
	July	163.1	161.4	141.2	210.3	133.4	113.6	182.7	119.8	119.4	133.5	140.6
	August	165.2	164.9	141.2	210.5	133.4	117.1	185.9	119.8	119.4	133.5	140.6
	September	166.7	168.2	141.2	210.5	133.4	117.1	185.9	119.8	119.4	133.5	141.2
	October	171.8	175.8	144.5	215.6	137.1	117.1	186.8	119.8	119.4	133.5	142.3
	November	176.4	185.4	144.7	215.6	137.1	117.1	186.5	119.8	119.4	134.8	142.7
	December	178.1	187.3	150.3	215.9	137.7	122.2	186.6	119.8	119.4	134.8	144.9
2008	January	183.5	196.3	149.9	218.1	143.9	133.6	194.0	100.1	121.8	134.8	147.8
	February	188.6	203.6	149.9	219.7	146.4	145.1	201.7	100.1	123.4	136.8	148.1
	March	191.9	207.3	152.3	224.1	148.3	147.2	205.2	100.1	123.5	137.0	151.2
	April	195.4	213.1	152.6	225.1	149.5	157.1	205.7	100.1	125.5	137.0	152.8
	May	198.5	219.1	153.9	225.6	150.6	158.1	205.7	100.1	125.5	137.7	153.2
	June	205.9	222.0	154.1	226.0	152.3	163.5	264.1	100.1	125.5	138.9	157.0
	July	206.4	218.6	155.0	229.1	152.6	172.2	272.2	100.1	125.5	144.6	158.1
	August	206.3	217.8	155.8	229.7	153.6	172.4	272.5	100.1	125.5	144.4	159.4
	September	207.2	217.2	156.2	233.0	160.9	172.4	274.2	99.9	135.1	144.7	160.6
	October	206.6	214.5	157.9	234.0	161.6	177.8	274.8	99.9	136.0	144.8	161.9
	November	205.2	214.6	158.4	229.6	164.4	179.0	266.3	99.9	136.0	145.6	162.5
	December	203.7	215.6	161.1	227.2	164.8	180.2	247.8	99.9	136.0	145.7	162.8

Source : Department of Census and Statistics

- (a) The index was based on household income and expenditure survey conducted in 2002.
The weights are based on the consumption pattern of the urban households within the Colombo district.
- (b) Annual and quarterly figures are averages of monthly figures.

PRICES AND WAGES

TABLE 16

Wholesale Price Index

1974 = 100

Period (a)		COMMODITY - WISE														SECTOR - WISE					
																No. I			No. II		
		All Items	Food	Alcoholic Drinks	Textile & Footwear	Paper Products	Chemicals & Chemical Products	Petroleum Products	Non-metallic Products	Metal Products	Transport Equipment	Electrical Appliances & Supplies	Machinery	Fuel & Light	Miscellaneous	Domestic	Imports	Exports	Consumer	Intermediate	Investment
Weights		(100.0)	(67.8)	(2.9)	(4.0)	(1.4)	(5.2)	(6.4)	(1.8)	(0.9)	(0.8)	(1.0)	(1.3)	(1.8)	(4.8)	(50.3)	(27.2)	(22.5)	(75.3)	(20.5)	(4.2)
2006	Average	2,351.5	1,937.3	2,733.5	678.3	1,085.3	1,309.8	4,685.6	7,537.1	984.0	1,479.8	1,247.0	941.9	3,525.2	6,412.6	1,874.2	2,192.1	3,610.0	2,019.8	3,293.6	3,701.2
2007(b)	"	2,924.4	2,547.4	3,053.3	696.8	1,086.2	1,436.8	5,929.1	7,801.4	1,118.8	1,787.2	1,542.2	1,006.2	3,525.2	7,477.2	2,134.3	2,737.5	4,914.3	2,592.1	3,951.5	3,867.8
2008(b)	"	3,653.6	3,263.1	3,629.4	768.0	1,101.3	2,093.9	7,797.7	8,200.5	1,405.6	2,232.0	1,608.3	1,105.1	4,001.5	8,454.2	2,612.6	3,682.9	5,942.7	3,275.3	4,941.2	4,139.8
2007(b)	Quarter	2,675.4	2,281.1	2,875.0	703.5	1,086.2	1,279.4	5,115.5	7,757.5	1,018.7	1,647.7	1,502.8	988.3	3,525.2	7,479.9	2,100.7	2,341.9	4,361.6	2,342.3	3,664.2	3,819.5
	Quarter	2,770.8	2,345.5	2,982.5	706.4	1,086.2	1,380.0	5,486.5	7,736.4	1,078.4	1,720.8	1,524.6	1,004.4	3,525.2	7,864.1	2,133.8	2,534.5	4,478.5	2,404.5	3,898.6	3,830.6
	Quarter	2,993.1	2,628.6	3,023.8	683.7	1,086.2	1,509.2	6,517.7	7,810.7	1,163.7	1,793.4	1,548.1	1,012.2	3,525.2	6,905.2	2,088.8	3,034.8	4,961.5	2,664.9	4,015.6	3,884.2
	Quarter	3,258.4	2,934.2	3,331.7	693.6	1,086.2	1,578.7	6,596.8	7,900.7	1,214.4	1,987.0	1,593.3	1,020.0	3,525.2	7,659.4	2,214.0	3,038.8	5,855.4	2,956.5	4,227.6	3,936.9
2008(b)	Quarter	3,674.4	3,412.2	3,496.3	720.4	1,092.2	1,798.5	6,987.2	8,016.8	1,255.5	2,067.3	1,606.8	1,061.1	3,745.6	8,536.6	2,414.5	3,359.1	6,868.0	3,393.2	4,637.4	4,011.4
	Quarter	3,832.1	3,426.9	3,568.0	729.6	1,104.3	1,936.7	7,733.5	8,149.6	1,389.4	2,190.7	1,606.3	1,085.1	3,903.1	10,261.2	2,724.8	3,632.9	6,545.1	3,415.0	5,306.4	4,106.7
	Quarter	3,698.6	3,212.6	3,622.3	783.3	1,104.3	2,316.5	8,813.6	8,289.4	1,506.0	2,333.3	1,608.6	1,126.4	3,981.8	8,429.8	2,571.2	3,925.2	5,942.1	3,226.7	5,326.3	4,207.2
	Quarter	3,409.5	3,000.9	3,831.2	838.4	1,104.3	2,324.1	7,656.4	8,346.1	1,471.3	2,336.7	1,611.4	1,147.8	4,375.4	6,589.2	2,739.9	3,814.3	4,415.3	3,066.4	4,500.0	4,233.9
2007(b)	December	3,288.8	3,000.7	3,519.1	707.1	1,086.2	1,578.7	6,596.8	7,923.7	1,214.4	2,053.8	1,593.3	1,024.7	3,525.2	7,208.1	2,202.9	3,061.0	5,988.5	3,017.8	4,148.5	3,948.5
2008(b)	January	3,525.8	3,310.6	3,512.2	720.4	1,086.2	1,672.7	6,987.2	7,982.5	1,219.2	2,053.8	1,604.7	1,031.7	3,745.6	7,027.9	2,328.6	3,270.8	6,506.5	3,301.4	4,256.8	3,977.2
	February	3,652.1	3,346.6	3,519.3	720.4	1,086.2	1,861.3	6,987.2	8,029.0	1,273.7	2,074.0	1,607.9	1,075.8	3,745.6	8,908.4	2,378.6	3,304.1	6,915.9	3,336.5	4,733.7	4,026.3
	March	3,845.3	3,579.5	3,457.4	720.4	1,104.3	1,861.3	6,987.2	8,038.8	1,273.7	2,074.3	1,607.9	1,075.8	3,745.6	9,673.3	2,536.4	3,502.5	7,181.7	3,541.6	4,921.6	4,030.6
	April	3,762.1	3,483.9	3,549.2	724.9	1,104.3	1,861.3	6,987.2	8,071.6	1,284.9	2,062.7	1,605.5	1,079.9	3,745.6	9,216.9	2,617.8	3,435.9	6,710.9	3,463.3	4,799.9	4,048.4
	May	3,852.6	3,422.3	3,572.2	724.9	1,104.3	1,920.5	7,399.6	8,129.1	1,441.7	2,176.2	1,605.5	1,079.9	3,981.8	11,194.0	2,825.3	3,603.2	6,447.7	3,413.6	5,411.4	4,108.0
	June	3,881.6	3,374.3	3,582.6	739.1	1,104.3	2,028.3	8,813.6	8,248.1	1,441.7	2,333.3	1,608.0	1,095.4	3,981.8	10,372.7	2,731.2	3,859.7	6,476.7	3,368.2	5,708.0	4,163.6
	July	3,731.9	3,227.5	3,638.6	765.0	1,104.3	2,314.0	8,813.6	8,265.1	1,506.0	2,333.3	1,608.0	1,124.3	3,981.8	8,933.7	2,563.9	3,909.3	6,125.6	3,238.3	5,448.9	4,192.3
	August	3,674.2	3,194.8	3,603.9	766.1	1,104.3	2,316.9	8,813.6	8,301.6	1,506.0	2,333.3	1,608.1	1,127.4	3,981.8	8,191.1	2,550.6	3,946.0	5,854.5	3,209.7	5,268.4	4,213.3
	September	3,689.8	3,215.5	3,624.5	818.7	1,104.3	2,318.7	8,813.6	8,301.6	1,506.0	2,333.3	1,609.9	1,127.4	3,981.8	8,164.6	2,599.2	3,920.3	5,846.3	3,232.1	5,261.6	4,216.0
	October	3,548.8	3,062.1	3,754.0	818.7	1,104.3	2,318.7	8,813.6	8,317.9	1,506.0	2,333.3	1,609.9	1,131.8	3,981.8	7,305.8	2,683.0	4,031.5	4,898.6	3,100.4	5,056.1	4,224.5
	November	3,366.3	2,986.6	3,869.9	848.3	1,104.3	2,319.2	7,529.3	8,351.8	1,506.0	2,338.5	1,612.2	1,131.8	3,981.8	6,175.2	2,699.9	3,882.6	4,230.5	3,046.7	4,360.9	4,238.9
	December	3,313.4	2,954.0	3,869.7	848.3	1,104.3	2,334.4	6,626.5	8,368.6	1,401.9	2,338.5	1,612.2	1,179.7	5,162.7	6,286.5	2,836.9	3,528.8	4,116.9	3,052.2	4,083.1	4,238.1

(a) Annual and quarterly figures are averages of monthly figures.

Source: Central Bank of Sri Lanka

(b) Provisional.

PRICES AND WAGES

TABLE 17

Wholesale Prices of Selected Food Items at Pettah Market

		Rs. per kg											
Period (a)		Samba Rice	Kekulu Rice	Beans	Cabbages	Tomatoes	Pumpkins	Red Onions	Big Onions	Potatoes (Nuwara-Eliya)	Dried Chillies	Coconut (per nut)	Kelawalla Fish
2006	Average	36.27	27.86	61.13	30.44	49.01	17.42	58.81	35.45	60.57	162.38	15.38	181.80
2007	"	44.67	39.41	62.99	31.96	35.98	19.01	79.45	47.35	68.30	162.55	19.58	240.67
2008 (b)	"	69.67	60.01	83.39	45.45	70.36	29.10	96.84	49.46	66.79	172.52	28.35	284.99
2007	1st Quarter	38.67	37.87	66.73	51.80	47.17	23.60	53.20	47.83	55.33	177.27	16.77	218.17
	2nd Quarter	37.40	35.05	54.00	22.45	23.40	13.50	60.15	41.15	65.10	159.45	17.05	267.50
	3rd Quarter	41.97	37.40	73.10	23.57	48.37	22.30	61.30	42.20	71.40	160.97	20.00	255.77
	4th Quarter	60.63	50.63	58.13	30.00	25.00	16.63	143.13	58.20	81.38	152.50	24.50	221.25
2008 (b)	1st Quarter	73.58	60.88	84.88	24.50	67.71	17.93	79.37	45.15	66.86	163.77	32.60	219.42
	2nd Quarter	70.97	63.57	94.77	80.37	89.13	42.47	115.67	43.60	66.53	170.63	30.87	302.50
	3rd Quarter	67.40	57.87	77.03	42.17	28.70	27.10	76.53	52.00	63.10	178.57	26.53	
	4th Quarter	68.43	58.03	72.10	29.10	84.93	25.27	106.83	55.33	73.80	175.93	23.53	277.93
2007	December	60.63	50.63	58.13	30.00	25.00	16.63	143.13	48.50	81.38	152.50	24.50	221.25
2008 (b)	January	74.75	60.90	69.00	28.50	37.50	18.20	70.00	44.20	76.20	169.00	28.80	217.00
	February	72.50	60.25	78.13	21.50	93.13	19.50	77.50	43.75	60.88	165.00	34.00	201.25
	March	73.50	61.50	107.50	23.50	72.50	16.10	90.60	47.50	63.50	157.30	35.00	240.00
	April	77.10	66.60	88.00	58.60	88.00	24.30	117.00	47.20	63.00	154.80	34.40	285.00
	May	68.00	62.50	88.80	92.50	116.30	45.00	155.00	41.80	66.80	176.30	30.60	310.00
	June	67.80	61.60	107.50	90.00	63.10	58.10	75.00	41.80	69.80	180.80	27.60	312.50
	July	66.70	59.10	76.00	51.50	42.50	35.00	72.30	50.70	65.00	182.60	27.60	336.00
	August	67.00	57.50	76.30	45.00	17.30	23.80	62.30	57.30	63.80	180.80	25.60	326.30
	September	68.50	57.00	78.80	30.00	26.30	22.50	95.00	48.00	60.50	172.30	26.40	290.00
	October	66.50	56.70	75.50	28.80	46.50	20.40	117.00	46.00	62.90	170.60	25.70	257.00
	November	67.50	57.40	62.30	26.50	86.30	28.60	80.00	53.70	77.30	178.80	22.50	283.80
	December	71.30	60.00	78.50	32.00	122.00	26.80	123.50	66.30	81.20	178.40	22.40	293.00

(a) Annual and quarterly figures are averages of monthly figures.

(b) Provisional

Source : Central Bank of Sri Lanka

PRICES AND WAGES

TABLE 18

Average Producer and Retail Prices of Selected Food Items

Rupees

Period (a)		Producer Prices				Retail Prices					
		Paddy (per bushel)	Red Onions (per kg)	Dried Chillies (per kg)	Coconuts (per 1,000 nuts)	Rice (per kg)			Red Onions (per kg)	Dried Chillies (per kg)	Coconuts (per nut)
						Samba	Par Boiled	Raw			
2006	Average	293.13	41.65	128.00	10,987.78	37.47	29.51	27.33	67.70	176.19	14.97
2007	"	422.43	51.13	159.46	15,312.22	47.93	41.31	39.62	80.96	208.27	20.09
2008(b)	"	661.03	59.08	178.71	22,955.40	73.27	65.30	62.15	99.74	215.82	28.93
2007	1st Quarter	330.20	47.10	174.00	12,918.16	41.09	34.78	33.51	67.57	231.11	16.84
	2nd Quarter	316.75	45.57	137.87	13,397.05	38.99	33.14	32.02	70.30	190.73	17.66
	3rd Quarter	382.21	42.41	150.38	14,035.95	42.39	36.76	35.44	69.57	196.73	18.10
	4th Quarter	516.56	60.45	155.95	18,405.03	55.56	47.64	45.47	102.39	201.12	24.57
2008(b)	1st Quarter	606.14	50.97	173.60	26,879.86	70.73	62.94	59.60	94.82	210.01	32.43
	2nd Quarter	681.05	67.18	171.62	25,667.46	75.14	66.89	64.20	113.39	213.18	33.06
	3rd Quarter	648.37	54.36	181.92	19,675.35	72.64	64.05	60.87	89.80	220.79	24.98
	4th Quarter	708.57	63.79	187.71	19,598.92	74.58	67.34	63.95	100.94	219.32	25.23
2007	December	568.27	68.58	153.26	20,061.59	61.11	54.06	51.63	122.25	202.13	26.86
2008(b)	January	675.36	56.74	173.19	24,923.81	71.10	64.02	60.61	108.03	211.14	29.69
	February	562.61	44.32	172.54	26,513.33	69.88	62.50	59.37	87.73	208.02	31.43
	March	580.44	51.86	175.07	29,202.43	71.22	62.29	58.82	88.71	210.87	36.18
	April	697.45	56.45	174.87	29,557.84	80.00	68.84	65.58	114.53	208.23	37.26
	May	668.01	73.00	163.13	24,505.75	72.29	66.09	63.77	120.50	213.42	33.17
	June	677.69	72.10	176.86	22,938.78	73.12	65.74	63.25	105.15	217.88	28.76
	July	633.04	55.37	178.59	20,354.17	72.35	64.18	61.75	94.86	219.71	25.68
	August	653.00	53.27	185.74	19,538.89	71.95	63.17	59.61	87.10	221.55	24.37
	September	659.07	54.44	181.42	19,133.00	73.61	64.81	61.24	87.43	221.10	24.88
	October	690.57	61.64	181.71	20,245.19	74.23	66.13	62.24	92.44	219.90	25.46
	November	700.31	55.86	194.72	19,921.57	74.41	67.45	64.25	96.70	218.69	25.36
	December	734.82	73.88	186.71	18,630.00	75.09	68.43	65.36	113.68	219.37	24.87

(a) Annual and quarterly figures are averages of monthly figures.

(b) Provisional

Source : Central Bank of Sri Lanka

PRICES AND WAGES

TABLE 19

Average Producer Prices of Selected Varieties of Vegetables, Sea Fish, Fruits and Poultry Products

Rs. per kg

Period		Vegetables															Sea Fish					Fruits			Poultry Products	
		Ash Plantains	Welakolu	Long Beans	Ladies Fingers	Bitter Gourd	Brinjals	Limes	Mukunuwenna	Green Beans	Cabbages	Carrot	Leeks	Tomatoes	Beetroot	Potatoes	Seer Fish	Kelawalla	Mullet	Hurulla	Salaya	Banana / Ambul	Papaw	Pineapple	Egg (each)	Chicken
2006	Average	24.66	24.80	25.05	21.42	30.52	23.58	30.09	18.84	45.51	23.54	42.85	38.27	35.63	35.58	52.73	312.11	188.60	158.96	94.86	48.62	19.33	23.14	25.68	6.31	180.97
2007	"	29.31	26.74	28.11	24.28	36.04	26.32	31.44	24.43	48.17	25.64	47.22	41.07	35.96	37.99	53.46	374.88	249.88	205.67	123.30	59.37	142.11	25.79	244.20	8.02	217.08
2008(a)	"	30.31	33.97	43.86	33.34	52.23	43.56	90.64	33.02	60.45	29.08	47.20	47.46	49.90	46.00	59.86	445.57	275.25	243.52	145.24	63.63	1,250.72	24.07	2,319.28	10.31	307.74
2007	1st Quarter	29.06	26.76	26.90	25.32	36.51	25.98	22.64	21.29	52.71	30.87	52.04	45.32	40.40	45.15	51.90	327.62	219.92	184.39	114.67	52.54	22.60	24.70	31.19	7.37	206.17
	2nd Quarter	28.28	27.49	29.20	24.10	35.49	27.33	32.25	24.00	45.52	22.51	43.40	40.72	32.55	37.32	56.59	389.34	261.05	217.49	133.55	58.62	418.39	25.59	725.88	8.34	241.15
	3rd Quarter	28.07	24.34	25.46	20.50	32.19	22.62	33.71	25.44	47.22	20.58	40.18	37.47	39.67	25.54	53.80	380.00	282.75	216.47	131.76	68.93	23.73	30.13	43.31	7.89	202.56
	4th Quarter	30.99	26.78	29.10	24.68	37.39	26.87	38.68	27.65	46.62	25.22	48.58	38.38	33.68	35.65	51.79	405.99	257.71	211.53	118.85	63.78	24.81	25.63	42.49	8.38	208.75
2008(a)	1st Quarater	31.43	31.30	32.43	28.32	42.02	37.74	27.49	29.43	52.78	20.94	45.65	40.27	42.04	44.79	58.90	373.17	250.69	225.27	132.98	58.09	1,182.97	33.67	2,092.42	9.33	236.59
	2nd Quarter	34.59	37.88	42.05	36.41	48.93	43.44	30.19	31.81	69.48	48.51	76.65	55.72	64.08	69.13	57.28	432.85	314.92	256.93	165.19	83.52	1,205.56	25.07	2,065.00	9.42	251.13
	3rd Quarter	27.89	28.55	32.24	26.07	41.44	30.79	45.01	31.60	57.02	33.94	41.23	42.67	28.57	41.47	54.83	449.08	296.47	258.16	154.69	77.47	1,173.16	24.43	2,032.36	9.44	288.79
	4th Quarter	31.06	32.93	37.65	31.04	46.15	38.88	48.34	31.47	59.93	33.12	52.68	46.53	46.15	50.35	57.72	425.17	284.33	245.97	149.53	70.68	1,203.10	26.81	2,109.81	9.62	271.06
2007	December	30.55	24.29	24.51	22.67	36.66	24.89	38.21	27.32	39.73	22.12	49.65	38.90	22.43	39.42	55.86	375.00	265.22	215.00	109.44	58.00	23.29	22.40	38.05	8.56	208.46
2008(a)	January	33.21	31.98	36.87	30.70	47.11	52.94	33.08	30.37	63.10	23.52	54.90	44.86	30.51	46.50	61.06	390.00	258.46	223.06	133.40	58.65	1,281.54	49.22	1,968.18	9.65	238.33
	February	30.34	30.25	29.44	27.14	39.83	28.55	25.02	29.46	41.83	18.79	40.82	39.25	51.06	44.46	54.44	349.29	242.59	221.38	127.50	55.19	1,200.56	27.35	2,113.64	9.13	232.70
	March	30.75	31.68	30.99	27.11	39.12	31.74	24.38	28.47	53.42	20.52	41.22	36.71	44.56	43.41	61.19	380.22	251.03	231.38	138.04	60.43	1,066.81	24.45	2,195.45	9.19	238.73
	April	32.97	34.78	38.81	31.04	45.91	43.11	31.40	30.53	64.44	38.62	66.60	44.29	56.97	61.69	53.73	404.05	302.00	258.33	158.00	79.52	1,232.27	28.08	2,037.50	9.42	249.67
	May	36.32	38.79	42.08	38.75	50.51	43.08	20.28	31.73	70.00	50.83	86.73	63.47	77.59	78.56	58.50	441.00	307.17	238.33	172.08	82.87	1,232.92	24.23	1,937.50	9.02	234.78
	June	34.49	40.08	45.26	39.45	50.36	44.14	38.90	33.17	74.00	56.08	76.61	59.39	57.67	67.13	59.60	453.50	335.58	274.13	165.48	88.18	1,151.49	22.91	2,220.00	9.81	268.95
	July	29.50	30.80	33.71	28.84	42.11	31.17	33.93	31.61	60.50	42.00	48.86	47.91	40.82	48.00	54.42	447.37	309.20	257.50	169.00	85.50	1,177.13	23.07	2,113.75	9.77	277.37
	August	27.14	26.96	30.46	23.35	39.38	28.69	37.36	30.48	55.22	33.10	41.14	41.18	23.17	39.59	56.94	462.22	299.78	272.19	152.94	77.22	1,167.65	24.65	1,933.33	8.84	294.23
	September	27.04	27.90	32.56	26.01	42.82	32.52	63.74	32.71	55.33	26.71	33.70	38.91	21.72	36.83	53.12	437.65	280.42	244.78	142.14	69.69	1,174.70	25.57	2,050.00	9.72	294.78
	October	27.85	29.52	36.19	27.63	44.52	31.91	112.63	32.59	52.60	27.61	40.13	42.21	27.51	37.29	52.50	455.91	282.50	249.17	154.29	66.30	1,256.06	24.73	2,266.67	10.06	294.42
	November	30.61	34.33	41.85	31.25	48.96	39.85	101.15	31.61	64.89	29.15	45.95	44.62	51.03	46.08	59.00	442.11	237.50	239.20	129.38	58.65	1,252.86	22.71	2,371.88	10.04	290.87
	December	32.46	38.07	53.55	41.15	63.20	58.91	58.15	34.87	63.87	30.48	55.53	55.55	71.17	54.63	68.08	438.68	305.75	242.20	152.05	65.95	1,243.24	24.76	2,145.83	10.83	337.92

(a) Provisional.

Source : Central Bank of Sri Lanka

PRICES AND WAGES

TABLE 20

Average Retail Prices of Selected Varieties of Vegetables and Fish

Rs. per kg

Period		Vegetables															Sea Fish				
		Low-Country										Up-Country									
		Ash Plantains	Wetakolu	Long Beans	Ladies Fingers	Bitter Gourd	Brimjals	Limes	Mukunuwenna (a)	Green Beans	Cabbages	Carrot	Leeks	Tomatoes	Beetroot	Potatoes	Seer Fish	Kelawalla	Mullet	Hurulla	Salaya
2006	Average	47.94	46.85	47.40	43.16	55.55	45.37	72.08	8.59	75.89	51.19	73.07	63.15	67.63	63.28	64.95	474.91	310.64	240.23	163.97	101.22
2007	"	56.64	52.51	54.20	49.33	65.68	51.83	67.89	11.57	83.76	57.15	81.65	72.69	69.62	69.33	62.62	599.99	407.30	313.52	212.68	123.13
2008(b)	"	59.83	62.85	67.70	60.28	78.32	64.89	10.48	13.99	102.81	66.52	92.51	79.55	85.08	87.97	66.80	672.20	471.75	357.87	241.36	145.21
2007	1st Qtr	61.20	53.68	51.51	50.60	68.56	52.56	65.43	10.65	89.94	68.38	94.85	81.55	76.56	85.16	53.60	542.83	358.61	278.19	197.45	107.94
	2nd Qtr	52.56	46.98	46.67	42.82	55.60	44.12	65.45	10.86	71.49	50.33	72.38	68.07	52.27	62.47	61.15	592.23	408.90	317.97	227.00	120.39
	3rd Qtr	55.11	55.86	61.47	53.28	71.28	56.76	48.79	13.16	90.28	54.37	77.25	72.20	81.47	64.60	68.71	649.88	448.29	346.56	223.34	138.21
	4th Qtr	57.71	53.52	57.14	50.60	67.28	53.87	91.91	11.61	83.34	55.52	82.12	68.95	68.18	65.09	67.00	615.03	413.41	311.36	202.93	125.98
2008(b)	1st Qtr	59.19	57.81	57.77	53.83	69.47	59.18	6.94	12.36	93.25	52.29	82.65	70.90	74.59	78.45	63.25	615.90	416.96	322.02	207.94	123.29
	2nd Qtr	67.36	73.53	78.39	71.76	88.61	78.31	7.43	13.88	123.97	86.84	125.02	93.61	116.78	117.98	62.56	686.11	482.43	356.69	255.16	153.07
	3rd Qtr	55.32	56.99	62.52	54.30	72.14	54.91	9.96	14.42	94.17	65.87	78.78	72.82	57.85	76.16	66.56	711.78	507.71	382.55	263.63	165.46
	4th Qtr	57.46	63.08	72.13	61.21	83.05	67.16	17.57	15.28	99.86	61.10	83.58	80.87	91.09	79.30	74.83	675.00	479.90	370.23	238.69	139.04
2007	Dec	58.15	51.31	53.66	48.59	67.42	52.17	90.60	11.68	82.00	55.85	87.21	70.58	51.95	73.37	69.61	617.02	417.51	310.39	203.17	119.07
2008(b)	Jan	62.04	59.55	61.88	56.85	72.65	73.02	7.93	12.21	97.19	56.31	89.56	74.85	53.02	80.19	68.87	637.32	423.24	326.93	206.40	120.58
	Feb	57.31	55.43	52.33	52.18	66.09	47.61	6.70	12.09	82.08	48.27	77.01	66.72	82.03	74.91	58.27	599.57	404.84	311.28	200.95	117.72
	Mar	58.22	58.45	59.09	52.46	69.67	56.90	6.19	12.79	100.47	52.29	81.38	71.14	88.73	80.25	62.62	610.81	422.80	327.85	216.48	131.56
	Apr	64.52	67.66	71.34	61.42	79.37	77.74	7.18	13.10	118.59	68.02	106.33	83.47	102.84	103.04	59.53	661.36	458.77	345.29	238.90	141.30
	May	68.56	76.56	80.76	75.68	92.42	81.44	6.76	13.80	126.89	93.76	141.03	99.36	136.83	129.63	63.02	679.51	482.42	352.51	256.83	151.18
	Jun	68.99	76.36	83.06	78.19	94.05	75.75	8.36	14.74	126.44	98.73	127.69	98.01	110.66	121.26	65.12	717.47	506.09	372.28	269.76	166.74
	Jul	59.16	62.08	67.43	59.46	77.04	56.55	7.95	14.31	96.58	77.54	91.98	79.49	81.44	88.43	66.84	708.19	506.38	377.06	269.76	170.36
	Aug	54.42	54.47	60.41	51.60	70.58	53.31	8.60	14.34	93.53	63.12	75.68	69.92	48.74	72.61	66.00	729.13	518.52	390.33	275.46	172.11
	Sep	52.38	54.43	59.73	51.85	68.79	54.88	13.32	14.61	92.41	56.94	68.69	69.05	43.36	67.45	66.83	698.03	498.24	380.27	245.66	153.91
	Oct	53.13	56.28	62.74	54.60	72.63	55.23	19.78	14.90	89.46	56.71	70.72	72.46	55.69	67.97	68.32	681.29	479.39	374.26	237.11	145.13
	Nov	57.39	63.98	72.77	61.73	83.03	64.76	19.26	15.10	99.84	60.82	84.22	80.51	92.88	78.96	73.70	655.54	470.14	362.19	233.63	135.67
	Dec	61.87	68.99	80.87	67.31	93.49	81.49	13.67	15.83	110.27	65.76	95.81	89.64	124.71	90.96	82.47	688.17	490.17	374.24	245.34	136.31

(a) Unit of these item was changed from kg to bundles in 2003 to reflect the market price.

(b) Provisional.

Source : Central Bank of Sri Lanka

Utility Prices

Item	Unit	Price before Change (Rs. per unit)	Price after Change (Rs. per unit)	Absolute Change (Rs. per unit)	% Change	Date of Revision
Telephone Charges (Domestic)	Category					
	0-200	2.80	2.80	0.0	0.0	01/11/2007
	201-500	3.00	2.80	-0.2	-6.7	
	501-1,000	3.00	2.80	-0.2	-6.7	
	1,001-3,000	2.75	2.80	0.0	1.8	
	Above 3,000	2.50	2.80	0.3	12.0	
	Rental	495.00	345.00	-150.0	-30.3	
Reduced New Tariff Plan : > A start up fee of Rs. 1.50 for each successful call. > Billed on per second basis and Revised Peak, Economy and Discount Time Band > Each customer will be entitled to a maximum of Rs. 400 worth free calls per month.						
Bus Fare (Private Sector)	Fare Stage					
	1	7.00	6.00	-1.0	-14.3	11/11/2008
	2	10.00	9.00	-1.0	-10.0	
	3	14.00	12.00	-2.0	-14.3	
	4	17.00	15.00	-2.0	-11.8	
	5	20.00	18.00	-2.0	-10.0	
Electricity (Domestic)	Tariff Block					
	0-30	3.00	3.00	0.0	0.0	14/03/2008
	31-60	4.00	4.70	0.7	17.5	
	61-90	5.50	7.50	2.0	36.4	
	91-120	10.00	16.00	6.0	60.0	
	121-180	11.00	16.00	5.0	45.5	
	181-240	15.00	25.00	10.0	66.7	
	241-600	16.00	25.00	9.0	56.3	
	Over 600	16.00	30.00	14.0	87.5	
	Fixed Charges					
	0-30	60.00	60.00	0.0	0.0	01/02/2007
	31-60	90.00	90.00	0.0	0.0	
	61-90	120.00	120.00	0.0	0.0	
	91-180	180.00	180.00	0.0	0.0	
	Above 180	240.00	240.00	0.0	0.0	
Water (Domestic)	Category					
	0-10	1.25	1.25	0.0	0.0	01/03/2005
	11-15	2.50	2.50	0.0	0.0	
	16-20	6.50	8.50	2.0	30.8	
	21-25	20.00	30.00	10.0	50.0	
	26-30	45.00	50.00	5.0	11.1	
	31-40	45.00	60.00	15.0	33.3	
	41-50	45.00	70.00	25.0	55.6	
	51-75	45.00	75.00	30.0	66.7	
	Above 75	45.00	75.00	30.0	66.7	
	Service Charge	50.00	50.00	0.0	0.0	

Sources : National Transport Commission
Ceylon Electricity Board
National Water Supply and Drainage Board
Sri Lanka Telecom Ltd.

Minimum Wage Rate Indices of Workers in Wages Board Trades

December 1978 = 100

Period		Workers in Agriculture (a)		Workers in Industry & Commerce (b)		Workers in Services (c)		Workers in Wages Boards Trades (d)	
		Nominal Wage Rate	Real Wage Rate Index	Nominal Wage Rate	Real Wage Rate Index	Nominal Wage Rate	Real Wage Rate Index	Nominal Wage Rate	Real Wage Rate Index
2006	Average	1,567.1	81.3	1,090.7	56.6	779.7	40.5	1,358.2	70.5
2007	"	1,821.4	80.3	1,522.4	67.9	1,057.1	47.1	1,648.8	72.7
2008(e)	"	2,286.6	83.5	1,877.5	68.5	1,370.8	49.9	2,070.4	75.5
2007	1st Quarter	1,575.1	74.7	1,169.5	55.4	779.7	37.0	1,378.1	65.3
	2nd Quarter	1,719.8	79.3	1,522.4	70.2	1,057.1	48.8	1,581.5	73.0
	3rd Quarter	1,995.3	88.3	1,698.9	75.2	1,195.7	52.9	1,817.7	80.4
	4th Quarter	1,995.5	83.1	1,698.9	70.7	1,195.7	49.8	1,817.8	75.7
2008(e)	1st Quarter	2,109.7	81.9	1,705.0	66.2	1,195.7	46.4	1,894.6	73.5
	2nd Quarter	2,338.0	85.4	1,708.1	62.4	1,195.7	43.7	2,046.3	74.7
	3rd Quarter	2,349.4	83.0	2,042.8	72.2	1,545.8	54.6	2,169.3	76.6
	4th Quarter	2,349.4	83.6	2,054.0	73.1	1,545.8	55.0	2,171.4	77.3
2007	December	1,995.6	81.8	1,698.9	69.6	1,195.7	49.0	1,817.9	74.5
2008(e)	January	1,995.6	79.4	1,698.9	67.6	1,195.7	47.6	1,817.9	72.3
	February	1,995.6	77.2	1,708.1	66.1	1,195.7	46.3	1,819.6	70.4
	March	2,337.9	88.9	1,708.1	65.0	1,195.7	45.5	2,046.2	77.8
	April	2,337.9	87.3	1,708.1	63.8	1,195.7	44.7	2,046.2	76.4
	May	2,338.0	86.0	1,708.1	62.8	1,195.7	44.0	2,046.3	75.3
	June	2,338.1	82.9	1,708.1	60.6	1,195.7	42.4	2,046.3	72.6
	July	2,349.4	83.1	2,037.3	72.1	1,545.8	54.7	2,168.3	76.7
	August	2,349.4	83.1	2,037.3	72.1	1,545.8	54.7	2,168.3	76.7
	September	2,349.4	82.8	2,054.0	72.4	1,545.8	54.5	2,171.4	76.5
	October	2,349.4	83.0	2,054.0	72.6	1,545.8	54.6	2,171.4	76.7
	November	2,349.4	83.6	2,054.0	73.1	1,545.8	55.0	2,171.4	77.2
	December	2,349.4	84.2	2,054.0	73.6	1,545.8	55.4	2,171.4	77.8

Note: The Index numbers are calculated by the Labour Department on fixed weights based on the numbers employed as at 31 December 1978. The wage rate used in the calculation of Index numbers are minimum wages for different trades fixed by the Wages Boards.

Sources : Labour Department
Central Bank of Sri Lanka

- (a) The Index refers to wage rates of tea growing and manufacturing, rubber growing and manufacturing, coconut, cocoa, cardamoms and pepper growing trades only.
- (b) Includes baking, brick and tile manufacturing, coconut manufacturing, printing textile, tyre and tube manufacturing, coir mattresses & bristle fibre export, hosiery manufacturing, engineering, garment manufacturing, match manufacturing, biscuit manufacturing, tea export and rubber export trades only.
- (c) This includes cinema, motor transport and nursing homes trade only.
- (d) Combined Index for workers in Agriculture, Industry & Commerce and Services.
- (e) Provisional.

PRICES AND WAGES

TABLE 23

Wage Rate Indices of Government Employees

December 1978 = 100

Period		NON - EXECUTIVE OFFICERS								MINOR EMPLOYEES						All Central Government Employees (a)		Government School Teachers	
		Clerical Employees		Skilled Employees other than Clerical		Unskilled Employees		All Non-Executive Officers		Skilled Employees		Unskilled Employees		All Minor Employees					
		NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI		
2006	Average	2,528.4	131.6	2,516.9	131.0	3,109.7	161.9	2,853.8	148.1	3,237.9	168.5	3,237.4	168.5	3,463.0	179.7	3,150.8	163.5	2,304.2	119.9
2007	"	3,116.7	138.0	3,069.4	136.0	3,795.9	168.1	3,493.4	156.6	4,000.5	177.1	3,841.6	170.2	4,172.7	187.1	3,828.4	171.6	2,740.0	122.8
2008(b)	"	3,355.6	121.4	3,267.6	118.2	4,084.9	147.8	3,749.5	137.0	4,307.7	155.9	4,138.9	149.7	4,494.7	164.2	4,116.1	150.4	2,938.6	107.2
2007	1st Quarter	3,020.8	141.5	3,015.3	141.2	3,687.8	172.7	3,401.1	159.3	3,891.4	182.3	3,770.0	176.6	4,080.9	191.1	3,735.2	174.9	2,683.4	125.7
	2nd Quarter	3,056.0	141.2	3,027.8	139.9	3,725.1	172.1	3,431.9	158.5	3,927.3	181.4	3,782.6	174.8	4,103.8	189.6	3,763.0	173.8	2,697.5	124.6
	3rd Quarter	3,195.1	139.3	3,117.3	135.9	3,885.3	169.4	3,570.3	155.7	4,091.6	178.4	3,907.0	170.4	4,253.0	185.5	3,907.8	170.4	2,789.6	121.6
	4th Quarter	3,195.1	130.0	3,117.3	126.8	3,885.3	158.1	3,570.3	145.2	4,091.6	166.4	3,907.0	158.9	4,253.0	173.0	3,907.8	159.0	2,789.6	113.5
2008(b)	1st Quarter	3,263.9	122.8	3,181.7	119.7	3,970.8	149.3	3,647.1	137.2	4,184.2	157.4	4,006.4	150.7	4,356.6	163.9	3,997.0	150.3	2,853.4	107.3
	2nd Quarter	3,263.9	119.7	3,181.7	116.6	3,970.8	145.6	3,647.1	133.7	4,184.2	153.4	4,006.4	146.9	4,356.6	159.7	3,997.0	146.5	2,853.4	104.6
	3rd Quarter	3,447.2	121.8	3,353.5	118.5	4,198.9	148.3	3,851.9	136.1	4,431.1	156.5	4,271.4	150.9	4,632.8	163.7	4,235.1	149.6	3,023.7	106.8
	4th Quarter	3,447.2	122.6	3,353.5	119.3	4,198.9	149.4	3,851.9	137.0	4,431.1	157.7	4,271.4	152.0	4,632.8	164.8	4,235.1	150.7	3,023.7	107.1
2007	December	3,195.1	128.4	3,117.3	125.3	3,885.3	156.1	3,570.3	143.5	4,091.6	164.4	3,907.0	157.0	4,253.0	170.9	3,907.8	157.0	2,789.6	112.1
2008(b)	January	3,263.9	123.9	3,181.7	120.8	3,970.8	150.8	3,647.1	145.1	4,184.2	158.9	4,006.4	152.1	4,356.6	173.3	3,997.0	159.0	2,853.4	113.5
	February	3,263.9	123.1	3,181.7	120.0	3,970.8	149.7	3,647.1	141.2	4,184.2	157.8	4,006.4	151.1	4,356.6	168.6	3,997.0	154.7	2,853.4	110.4
	March	3,263.9	121.2	3,181.7	118.2	3,970.8	147.5	3,647.1	138.7	4,184.2	155.4	4,006.4	148.8	4,356.6	165.7	3,997.0	152.0	2,853.4	108.5
	April	3,263.9	119.7	3,181.7	116.6	3,970.8	145.6	3,647.1	136.3	4,184.2	153.4	4,006.4	146.9	4,356.6	162.8	3,997.0	149.3	2,853.4	106.6
	May	3,263.9	120.0	3,181.7	117.0	3,970.8	146.0	3,647.1	134.1	4,184.2	153.9	4,006.4	147.3	4,356.6	160.2	3,997.0	147.0	2,853.4	104.9
	June	3,263.9	115.7	3,181.7	112.8	3,970.8	140.8	3,647.1	129.3	4,184.2	148.3	4,006.4	142.0	4,356.6	154.5	3,997.0	141.7	2,853.4	101.2
	July	3,447.2	121.9	3,353.5	118.6	4,198.9	148.5	3,851.9	136.2	4,431.1	156.7	4,271.4	151.1	4,632.8	163.9	4,235.1	149.8	3,023.7	106.9
	August	3,447.2	122.0	3,353.5	118.7	4,198.9	148.6	3,851.9	136.3	4,431.1	156.8	4,271.4	151.1	4,632.8	163.9	4,235.1	149.9	3,023.7	107.0
	September	3,447.2	121.5	3,353.5	118.1	4,198.9	147.9	3,851.9	135.7	4,431.1	156.1	4,271.4	150.5	4,632.8	163.2	4,235.1	149.2	3,023.7	106.5
	October	3,447.2	121.8	3,353.5	118.5	4,198.9	148.4	3,851.9	136.1	4,431.1	156.6	4,271.4	150.9	4,632.8	163.7	4,235.1	149.6	3,023.7	106.8
	November	3,447.2	122.6	3,353.5	119.3	4,198.9	149.4	3,851.9	137.0	4,431.1	157.6	4,271.4	152.0	4,632.8	164.8	4,235.1	150.7	3,023.7	106.0
	December	3,447.2	123.5	3,353.5	120.2	4,198.9	150.5	3,851.9	138.0	4,431.1	158.8	4,271.4	153.1	4,632.8	166.0	4,235.1	151.8	3,023.7	108.4

NWRI = Nominal Wage Rate Index

RWRI = Real Wage Rate Index

Source: Central Bank of Sri Lanka

The Wage Rates used in the calculations of index numbers are the initial salaries and wages in each respective scale.

(a) Combined Index for Non-Executive Officers and Minor Employees.

(b) Provisional.

PRICES AND WAGES

TABLE 24

All Island Average Daily Wages in the Informal Sector^(a)

Rupees

Period		Agriculture										Housing Construction (b)					
		Tea		Rubber			Coconut		Paddy			Carpentry			Masonry		
		Preparation of Land	Plucking	Planting	Tapping		Digging Pits	Plucking with sticks	Ploughing with mammoties	Transplanting/ Harvesting (c)	Master Carpenter	Skilled Helper	Unskilled Helper	Master Mason	Skilled Helper	Unskilled Helper	
					Male	Female											Male
2006	Average	322	222	340	265	232	394	482	363	353	282	616	442	354	608	436	353
2007	"	369	250	376	305	268	455	568	423	405	329	711	511	409	706	503	407
2008 (d)	"	436	291	474	398	354	563	710	538	514	405	845	623	493	838	631	499
2007	1st Quarter	348	237	352	275	239	407	513	405	391	315	672	476	380	666	468	378
	2nd Quarter	357	240	373	286	241	450	545	411	387	318	693	494	397	687	483	395
	3rd Quarter	377	254	377	323	289	465	575	419	412	333	721	526	419	719	515	419
	4th Quarter	393	269	402	338	303	498	639	459	431	352	758	548	438	751	544	438
2008 (d)	1st Quarter	416	276	452	366	326	525	666	498	486	379	799	589	466	797	618	468
	2nd Quarter	429	288	456	386	338	565	705	532	507	398	841	623	486	830	619	492
	3rd Quarter	445	301	492	443	396	567	715	555	538	431	855	632	505	848	638	514
	4th Quarter	455	300	496	398	355	595	753	566	526	412	883	649	515	876	649	521
2007	December	394	268	431	350	308	505	641	470	420	345	768	545	442	756	545	441
2008 (d)	January	400	278	408	386	340	519	625	485	474	369	795	575	454	792	583	459
	February	421	274	479	355	322	518	667	507	507	387	791	589	466	788	587	468
	March	426	276	469	357	317	538	707	501	477	382	811	602	476	811	685	476
	April	420	289	467	404	354	559	721	525	501	399	820	605	473	815	598	478
	May	433	280	444	375	323	557	685	520	504	384	832	618	487	821	615	495
	June	433	295	458	380	339	579	709	549	515	411	870	646	498	853	644	502
	July	442	300	472	435	379	559	706	556	519	415	855	618	497	834	634	509
	August	448	300	500	450	414	571	717	561	554	454	843	636	508	849	638	516
	September	446	304	506	444	396	572	720	548	543	423	868	642	509	861	644	519
	October	464	313	500	416	382	591	742	561	527	391	874	646	515	864	644	518
	November	457	296	493	398	354	594	754	569	529	415	887	655	520	884	659	527
	December	443	290	494	380	329	599	764	568	523	429	888	646	510	879	643	518

(a) Daily wages represent payments in cash where meals are not provided by the employer. Annual and quarterly figures are averages of monthly figures.

Source: Central Bank of Sri Lanka

(b) Wages in the construction sector are paid on both daily payment and contractual basis. The series on contractual basis in previous bulletin publications has been replaced by the series on daily payment basis from the monthly bulletin of December 2005 onwards for comparison with wages in other sectors.

(c) Daily wages up to December 2004 are the average of daily wages for the two activities. From January 2005 onwards the daily wages cover both activities under a single category following the restructuring of data collection schedules.

(d) Provisional.

PRICES AND WAGES

TABLE 25

Cost of Construction Indices

1990 = 100

Period		Modern Housing	Semi Permanent Housing	All Housing	Non-Residential Building	All Civil Works	All Construction
2006	Average	369.5	444.7	374.2	342.7	311.2	344.0
2007	"	409.6	544.0	418.0	386.6	354.6	387.6
2008	"	456.6	631.2	467.5	450.7	416.5	444.8
2007(a)	1st Quarter	396.2	511.9	403.4	368.0	334.6	370.2
	2nd Quarter	404.3	538.7	412.7	380.6	349.1	382.1
	3rd Quarter	414.9	557.0	423.7	394.4	364.9	395.5
	4th Quarter	423.1	568.2	432.1	403.5	369.9	402.7
2008(a)	1st Quarter	438.8	593.1	448.4	423.5	390.4	421.4
	2nd Quarter	451.7	622.9	462.3	447.8	414.1	441.1
	3rd Quarter	464.4	642.3	475.5	468.7	434.0	458.4
	4th Quarter	471.5	666.6	483.6	462.9	427.6	458.2

(a) Provisional

Source : Institute for Construction Training and Development

PRICES AND WAGES

TABLE 26

Price Indices for Selected Construction Materials and Labour Wages

1990 = 100

Period (a)		Cement	Rubble	Bricks (Hand cut)	Cailcut Tiles	Reinforce- -ment Steel	Structural Steel	Asbestos Roofing Sheets	PVC Pipes	General Timber	Electrical Wiring	Wall Paint	Glass	Skilled Labour	Semi Skilled Labour	Unskilled Labour
2006	Average	145.4	160.0	320.5	176.2	290.1	347.9	203.9	402.1	624.2	348.3	381.7	205.2	270.4	260.4	298.9
2007	"	341.6	365.5	707.2	412.5	338.6	370.2	233.6	433.9	651.7	349.9	412.6	229.7	289.1	281.6	323.4
2008	"	261.2	259.6	514.1	299.5	320.2	338.8	211.2	424.0	579.2	305.1	388.7	199.0	268.7	260.3	300.1
2007(b)	1st Qtr	352.4	389.9	763.8	425.6	301.7	357.3	223.7	427.9	652.1	383.0	408.4	214.1	290.8	280.6	324.4
	2nd Qtr	353.0	394.2	757.1	439.0	329.6	377.1	231.4	427.9	664.3	347.3	424.5	217.0	293.9	285.8	329.2
	3rd Qtr	273.0	274.7	541.3	316.0	325.9	343.8	214.9	427.6	590.3	311.9	393.1	202.9	272.1	263.9	303.8
	4th Qtr	388.1	403.1	766.7	469.4	397.2	402.5	264.3	452.4	700.0	357.3	424.5	285.0	299.6	296.0	336.2
2008(b)	1st Qtr	403.4	406.6	772.1	477.1	426.9	412.2	278.5	526.4	714.4	358.9	470.7	224.5	306.9	302.1	344.4
	2nd Qtr	412.9	408.0	775.5	480.3	496.4	424.1	292.9	550.6	716.6	383.2	472.3	225.4	309.0	304.0	346.0
	3rd Qtr	426.0	414.2	785.7	490.2	615.7	434.8	299.7	623.2	724.4	399.4	475.6	228.2	309.4	304.8	346.6
	4th Qtr	439.2	420.4	789.2	494.2	644.0	444.7	308.2	658.9	736.4	401.1	527.2	231.1	319.1	315.1	358.1
2007(b)	Dec	393.2	403.1	766.7	469.4	397.2	402.5	264.5	473.8	706.7	357.7	424.5	411.8	299.6	296.0	336.2
2008(b)	Jan	394.5	406.6	770.8	475.8	411.4	402.9	264.9	504.6	714.4	357.7	470.7	224.5	304.7	300.2	342.8
	Feb	412.2	406.6	773.4	478.3	442.4	421.4	292.1	548.1	714.4	360.0	470.7	224.5	309.0	304.0	346.0
	Mar	413.3	407.6	774.5	479.5	513.0	422.1	292.1	551.9	716.6	394.4	470.7	224.5	309.0	304.0	346.0
	Apr	413.3	409.8	778.5	483.1	533.9	428.7	294.4	551.9	718.9	395.3	475.6	227.1	309.0	304.0	346.0
	May	413.3	413.8	785.6	488.1	592.5	429.8	295.6	551.9	723.8	396.7	475.6	227.1	309.0	304.0	346.0
	Jun	432.4	413.8	785.6	490.4	592.5	429.8	295.6	658.9	724.2	400.3	475.6	227.1	309.0	304.0	346.0
	Jul	432.4	415.1	786.0	492.1	662.0	444.7	307.8	658.9	725.3	401.1	475.6	230.4	310.3	306.4	347.8
	Aug	432.4	415.8	789.1	494.2	663.8	444.7	308.2	658.9	727.0	401.1	527.2	231.1	313.5	309.4	353.9
	Sep	432.4	415.8	789.1	494.2	663.8	444.7	308.2	658.9	738.7	401.1	527.2	231.1	313.5	309.4	353.9
	Oct	443.8	423.5	789.4	494.2	604.4	444.7	308.2	658.9	743.6	401.1	527.2	231.1	330.4	326.6	366.6
	Nov	443.8	423.5	789.4	494.2	530.9	418.0	308.2	658.9	743.6	401.1	527.2	231.1	330.4	326.6	366.6
	Dec	443.8	423.5	791.3	494.2	530.9	418.0	308.2	658.9	743.6	401.1	527.2	231.1	330.4	326.6	366.6

(a) Annual and quarterly figures are averages of monthly figures.

(b) Provisional

Source : Institute for Construction Training and Development

GOVERNMENT FINANCE

TABLE 27

Analysis of Net Cash Surplus (+)/Deficit (-)

Rs. million

Period	Revenue	Expen- diture (a) (b)	Net cash surplus (+)/ deficit (-)	Non- market borro- wings	Domestic finance											Foreign finance			
					Market borrowings											Foreign loans			Grants
					Rupee loans			Treasury bills	Treasury bonds			Central Bank advan- ces	Other borro- wings	Use of cash balances	Gross	Repay- ments	Net (e)		
					Gross	Repay- ments	Net		Gross	Repay- ments	Net (d)								
2005	396,003	-606,066	-210,063	4,300	43,678	67,875	-24,197	-9,402	225,024	116,911	108,113	4,955	47,494	-7,659	75,180	21,361	53,820	32,640	
2006	497,370	-742,951	-245,581	0	23	24,373	-24,350	20,300	268,896	171,467	97,428	9,269	67,475	-6,818	97,697	45,989	51,708	30,068	
2007	(c) 583,820	-876,580	-292,760	660	18,833	8,500	10,333	37,092	264,911	212,104	52,807	11,663	37,967	-5,391	181,235	64,114	117,121	30,508	
2007(C) 1st Qtr	129,385	-196,201	-66,816	0	0	2,000	-2,000	-25,243	53,323	29,241	24,082	12,902	16,342	8,078	37,786	10,470	27,316	5,339	
2nd Qtr	129,349	-198,382	-69,033	0	0	3,000	-3,000	43,510	33,868	37,332	-3,464	-818	18,306	-3,623	23,167	14,753	8,414	9,707	
3rd Qtr	147,406	-215,769	-68,363	0	0	3,500	-3,500	13,401	120,102	85,911	34,191	739	4,366	-8,033	32,482	11,814	20,668	6,532	
4th Qtr	177,680	-266,228	-88,548	660	18,833	0	18,833	5,424	57,617	59,620	-2,003	-1,160	-1,047	-1,813	87,800	27,077	60,723	8,930	
2008 (c) 1st Qtr	162,212	-239,867	-77,655	-1,500	0	0	0	10,215	-32,375	53,814	21,439	16,267	-8,548	13,759	35,216	13,089	22,127	3,896	
2nd Qtr	159,017	-247,426	-88,409	0	0	1,500	-1,500	7,290	14,042	28,421	32,834	-1,033	24,179	-693	45,445	23,203	22,242	5,088	
3rd Qtr	172,261	-259,510	-87,249	0	0	0	0	-4,194	-3,610	55,257	50,898	947	6,450	2,686	38,165	16,220	21,945	8,517	
2007(c) Oct	48,073	-80,992	-32,919	0	18,833	0	18,833	-36,140	23,532	29,450	-5,918	93	-7,891	-862	68,247	4,722	63,525	1,279	
Nov	48,739	-68,345	-19,606	0	0	0	0	19,402	25,714	30,170	-4,456	-314	-464	-2,223	8,699	3,521	5,178	2,484	
Dec	80,868	-116,891	-36,023	660	0	0	0	22,162	8,371	0	8,371	-939	7,308	1,272	10,854	18,833	-7,979	5,167	
2008 (c) Jan	53,388	-76,027	-22,639	0	0	0	0	8,103	-59,451	53,812	-5,639	16,278	-7,405	1,882	12,356	3,485	8,871	549	
Feb	51,539	-86,600	-35,061	0	0	0	0	-5,385	21,536	0	21,536	-128	1,856	6,056	13,538	3,630	9,908	1,218	
Mar	57,285	-77,240	-19,955	-1,500	0	0	0	7,497	5,540	2	5,542	117	-2,999	5,821	9,322	5,974	3,348	2,129	
Apr	54,170	-78,463	-24,293	0	0	1,500	-1,500	13,348	-17,492	23,608	6,116	-24	9,713	-3,121	4,486	5,257	-771	532	
May	51,783	-74,980	-23,197	0	0	0	0	-3,755	11,155	0	11,155	-281	10,807	-3,946	12,862	3,832	9,030	187	
Jun	53,064	-93,983	-40,919	0	0	0	0	-2,303	20,379	4,813	15,565	-728	3,659	6,374	28,097	14,114	13,983	4,369	
Jul	51,659	-79,258	-27,599	0	0	0	0	-6,825	12,949	375	12,575	676	10,479	-1,239	15,445	5,321	10,124	1,809	
Aug	56,475	-92,885	-36,410	0	0	0	0	-814	-9,381	26,236	16,855	129	6,108	1,324	15,017	3,708	11,309	1,499	
Sep	64,127	-87,367	-23,240	0	0	0	0	3,445	-7,178	28,646	21,468	142	-10,137	2,601	7,703	7,191	512	5,209	
Oct	54,880	-85,192	-30,312	1,300	0	0	0	17,516	-7,347	45,818	38,471	-442	2,163	-2,369	-17,085	10,494	-27,579	1,252	

(a) Consists of government expenditure excluding contributions to sinking funds, direct payment of public debt and subscriptions to international financial organisations. Also excludes book adjustments arising from losses on Advance Account operations incurred and financed in the previous financial year. Hence, the figures may not tally with the figures published in the accounts of the Government of Sri Lanka.

(b) Special payments and receipts on account of Sri Lanka's contribution to and from the IMF and the IDA and special loans from these payments are excluded from both recurrent expenditure and Central Bank Advances.

(c) Provisional.

(d) Excludes Treasury bonds to non-residents in 2007.

(e) Includes Treasury bonds issued to non-residents in 2007.

Sources : Ministry of Finance and Planning
Central Bank of Sri Lanka

GOVERNMENT FINANCE

TABLE 28

Economic Classification of Government Revenue

Rs. million

Period	Tax revenue											Non-tax revenue				Total revenue			
	Income tax	Stamp duty/Port & airport development levy/Debits tax	TT/GST/VAT/NSL			Excise tax					Import duties	Other / Motor vehicles	Total	Pro- perty income	Fees and charges		Other	Total	
			Manu- facturing/ Non-manu- facturing	Imports	Total	Liquor	Ciga- rettes	Petro- leum	Other	Total									
2005	52,535	16,679	65,300	73,360	138,660	16,085	26,692	18,041	16,160	76,978	45,390	6,586	336,829	20,726	14,061	8,132	42,919	379,748	
2006	80,483	28,581	72,084	92,471	164,555	21,669	30,101	16,585	24,460	92,815	52,681	9,233	428,379	18,566	21,092	9,202	49,455	477,833	
2007(a)	107,168	37,913	85,490	101,962	187,452	23,724	31,437	17,126	24,389	96,676	55,987	23,452	508,947	23,867	10,041	22,196	56,104	565,051	
2007(a)	Q1	21,689	8,312	19,641	25,173	44,814	5,311	6,649	3,830	5,406	21,196	13,622	3,555	113,188	7,790	2,798	4,955	15,543	128,731
	Q2	22,305	8,394	19,516	22,769	42,285	6,144	8,197	3,758	5,119	23,218	13,488	4,901	114,591	6,066	2,928	5,598	14,592	129,183
	Q3	38,160	8,917	21,562	23,318	44,880	5,376	7,981	3,296	4,443	21,096	13,871	4,588	131,512	5,811	2,377	4,676	12,864	144,376
	Q4	25,014	12,290	24,771	30,702	55,473	6,893	8,610	6,242	9,421	31,166	15,006	10,408	149,656	4,200	1,938	6,967	13,105	162,761
2008(a)	Q1	28,015	10,136	26,733	25,058	51,791	6,250	8,342	4,620	5,319	24,531	13,929	11,806	140,208	1,922	2,889	12,762	17,573	157,781
	Q2	27,645	11,522	27,374	22,036	49,410	7,320	8,912	4,451	3,552	24,235	14,761	11,282	138,855	4,701	4,529	6,626	15,856	154,711
	Q3	39,424	11,193	26,567	24,851	51,418	6,558	8,864	3,753	4,793	23,968	16,425	10,962	153,390	2,401	5,632	4,583	12,616	166,006
2007(a)	Oct	8,978	3,452	7,025	9,323	16,348	2,026	2,486	1,129	1,860	7,501	4,970	1,764	43,013	1,529	392	1,881	3,802	46,815
	Nov	12,168	2,454	6,398	8,819	15,217	2,405	3,090	406	1,600	7,501	4,692	2,713	44,745	1,148	424	2,546	4,118	48,863
	Dec	3,868	6,384	11,348	12,560	23,908	2,462	3,034	4,707	5,961	16,164	5,344	5,931	61,898	1,523	1,122	2,540	5,185	67,083
2008(a)	Jan	11,057	3,152	10,253	8,865	19,118	2,098	2,576	641	2,125	7,440	5,017	3,334	49,118	542	1,138	1,123	2,803	51,921
	Feb	12,503	3,554	8,941	7,202	16,143	2,137	2,975	1,576	1,513	8,201	4,251	3,805	48,457	542	1,198	785	2,379	50,836
	Mar	4,455	3,430	7,539	8,991	16,530	2,015	2,791	2,403	1,681	8,890	4,661	4,667	42,633	838	553	10,854	12,391	55,024
	Apr	9,789	3,876	10,205	7,059	17,264	2,645	2,872	1,044	1,163	7,724	4,419	4,313	47,385	470	31	4,767	5,268	52,653
	May	11,466	3,583	8,531	7,677	16,208	2,516	3,108	2,141	1,177	8,942	4,684	3,505	48,388	767	1,181	861	2,809	51,197
	Jun	6,390	4,063	8,638	7,300	15,938	2,159	2,932	1,266	1,212	7,569	5,658	3,464	43,082	3,464	3,317	998	7,779	50,861
	Jul	7,646	3,843	9,488	7,601	17,089	2,121	2,817	894	1,519	7,351	5,078	3,618	44,625	272	2,822	1,109	4,203	48,828
	Aug	16,344	3,480	8,421	7,224	15,645	2,221	3,146	1,609	1,284	8,260	4,360	3,212	51,301	521	1,227	2,502	4,250	55,551
	Sep	15,434	3,870	8,658	10,026	18,684	2,216	2,901	1,250	1,990	8,357	6,987	4,132	57,464	1,608	1,583	972	4,163	61,627
	Oct	12,629	3,696	9,512	7,379	16,891	2,173	3,392	249	1,286	7,100	4,629	3,580	48,525	705	2,514	256	3,475	52,000

(a) Provisional.

Source : Ministry of Finance and Planning

Government Expenditure 2008^(a)

Rs. million

Ministry (a)	Recurrent			Capital		
	Approved Estimates	October	Upto October	Approved Estimates	October	Upto October
1. HE the President, Prime Minister, Supreme Court Judges etc.	5,038	499	3,945	4,179	167	1,746
2. Religious Affairs & Moral Upliftment	730	66	471	505	17	213
3. Finance and Planning (b)	217,890	26,241	186,008	447,084	58,156	295,887
4. Defence, Public Security, Law & Order	139,447	11,304	116,712	27,000	529	17,876
5. Plan Implementation	142	14	122	40	3	14
6. Nation Building & Estate Infrastructure Development	19,285	1,750	13,554	34,997	2,658	17,873
7. Disaster Management & Human Rights	312	26	233	2,057	98	777
8. Tourism	79	7	69	1,752	27	170
9. Posts & Telecommunication	6,378	569	5,636	465	9	52
10. Justice & Law Reforms	5,811	479	4,343	2,891	144	1,099
11. Health Care & Nutrition	40,200	3,864	29,379	17,600	596	5,148
12. Foreign Affairs	5,246	494	4,252	1,331	141	572
13. Ports & Aviation	218	12	106	19,644	156	6,896
14. Transport	14,725	959	10,333	23,459	822	5,062
15. Petroleum & Petroleum Resources Development	150	7	79	301	0	22
16. Trade, Marketing Development, Co-operatives & Consumers Services	484	42	394	532	46	443
17. Highways & Road Development	114	6	83	51,904	5,074	39,679
18. Agricultural Development & Agrarian Services	21,807	614	23,194	10,826	766	3,405
19. Power & Energy	1,672	94	385	30,054	2,566	11,712
20. Child Development & Women Empowerment	843	34	291	519	24	156
21. Public Administration & Home Affairs	90,758	7,556	77,798	2,971	121	930
22. Mass Media & Information	1,258	172	1,139	471	4	106
23. Urban Development & Sacred Area Development	265	22	219	8,112	612	3,425
24. Social Services & Social Welfare	616	49	486	218	10	113
25. Housing & Common Amenities	122	14	100	350	12	252
26. Education	20,358	1,508	16,188	5,466	156	1,823
27. Labour Relation & Manpower	1,052	89	835	428	14	232
28. Rural Industries & Self Employment Promotion	409	36	339	339	11	127
29. Vocational & Technical Training	2,417	162	1,624	2,802	147	842
30. Local Government & Provincial Councils	82,691	6,574	63,388	32,078	1,555	15,012
31. Enterprise Development and Investment Promotion	159	15	109	143	3	83
32. Science and Technology	1,047	70	684	1,919	126	527
33. Constitutional Affairs and National Integration	243	15	155	171	14	75
34. Plantation Industries	1,543	126	1,189	3,644	265	1,768
35. Sports and Public Recreation	748	53	536	1,018	43	267
36. Indigenous Medicine	666	56	416	663	18	169
37. Fisheries and Aquatic Resources	856	64	668	4,184	146	1,318
38. Livestock Development	368	28	274	697	29	250
39. Cultural Affairs	678	76	631	1,139	44	419
40. Parliamentary Affairs	217	19	204	33	2	23
41. Re-Settlement and Disaster Relief	2,098	179	1,588	2,270	81	644
42. Industrial Development	249	21	189	1,060	40	351
43. Foreign Employment Promotion & Welfare	82	4	63	575	2	147
44. Irrigation and Water Management	1,243	105	1,017	5,020	235	1,634
45. Land and Land Development	1,871	150	1,415	2,459	136	1,173
46. Youth Affairs	668	62	541	1,073	99	667
47. Environment and Natural Resources	1,458	117	1,113	2,802	160	1,251
48. Internal Administration	606	59	455	718	588	794
49. Youth Empowerment and Social Economic Development	44	5	46	511	39	333
50. Community Development and Social Inequity Eradication	42	5	45	318	25	129
51. National Heritage	481	44	387	162	7	44
52. Water Supply and Drainage	131	6	83	28,373	1,336	14,164
53. Export Development and International Trade	156	11	104	682	26	279
54. Public Estate Management and Development	64	5	47	16	0	3
55. Construction and Engineering Services	310	28	254	179	11	79
56. Special Projects	55	0	25	405	0	5
57. Higher Education	11,431	918	8,352	9,104	580	4,253
58. Supplementary Plantation Crops Development	166	12	116	91	9	73
Advance Account Operations				4,000		
Memo: Budgetary Savings (+) / Under Expenditure (-)				-25,085		
Total	708,200	65,513	582,410	778,715	78,705	462,582

(a) The list of Ministries is based on Budget 2008.

(b) Includes debt service payments.

Source : Ministry of Finance and Planning

Economic Classification of Government Expenditure and Lending Minus Repayments

Rs. million

Period	Recurrent						Capital and net lending	Total
	Salaries & Wages	Interest	Pension	Samurdhi	Other	Total		
2005	138,603	120,159	46,782	9,161	128,644	443,349	141,434	584,783
2006	175,031	150,777	58,006	10,789	152,857	547,960	165,686	713,646
2007(a)	214,160	182,681	68,822	9,200	147,895	622,758	218,845	841,603
2007(a) 1st Quarter	46,887	39,256	18,200	2,316	50,009	156,668	44,112	200,780
2nd Quarter	52,527	37,689	14,410	2,334	37,323	144,283	49,428	193,711
3rd Quarter	51,312	55,353	17,421	2,300	26,251	152,637	60,548	213,185
4th Quarter	63,434	50,383	18,791	2,250	34,312	169,170	64,757	233,927
2008(a) 1st Quarter	57,753	46,789	18,250	2,672	47,753	173,217	60,317	233,534
2nd Quarter	55,669	55,358	18,687	2,530	42,346	174,590	65,715	240,305
3rd Quarter	57,511	50,186	16,676	2,601	62,244	189,218	62,293	251,511
2007(a) October	18,785	21,534	6,454	600	2,044	49,417	19,507	68,924
November	18,751	12,567	5,648	890	11,696	49,552	21,234	70,786
December	25,898	16,282	6,689	760	20,572	70,201	24,016	94,217
2008(a) January	19,449	14,281	6,083	891	23,730	64,434	10,051	74,485
February	19,450	20,173	6,084	890	17,297	63,894	21,092	84,986
March	18,854	12,335	6,083	891	6,726	44,889	29,174	74,063
April	16,996	23,757	6,751	796	8,833	57,133	18,650	75,783
May	18,687	16,175	6,250	867	17,441	59,420	14,116	73,536
June	19,986	15,426	5,686	867	16,072	58,037	32,949	90,986
July	18,904	15,272	6,156	867	15,708	56,907	20,612	77,519
August	18,903	22,731	6,156	867	21,977	70,634	20,430	91,064
September	19,704	12,183	4,364	867	24,559	61,677	21,251	82,928
October	18,904	25,105	5,957	867	14,330	65,163	16,029	81,192

(a) Provisional.

Source : Ministry of Finance and Planning

Outstanding Central Government Debt^(a)

Rs. million

Item	End Dec 2006	End Dec 2007	End Jun 2008(b)	End Jul (b)	End Aug (b)	End Sep (b)	End Oct (b)
Total Domestic Debt	1,479,230	1,715,197	1,865,509	1,879,192	1,916,161	1,940,013	2,010,092
Short-Term	313,218	363,198	423,365	429,666	439,108	437,548	459,040
Treasury bills	257,732	307,012	334,002	330,295	332,176	338,010	358,779
Provisional Advances from the Central Bank	49,015	60,679	75,913	76,589	76,718	76,860	76,418
Import bills held by commercial banks	366	376	635	1,181	996	1,161	1,739
Other liabilities to the banking sector net of bank deposits (c)	2,887	-8,747	10,437	19,223	26,840	19,139	18,425
Other (Administrative Borrowings)	3,218	3,878	2,378	2,378	2,378	2,378	3,678
Medium and Long-Term	1,166,012	1,351,999	1,442,143	1,449,526	1,477,053	1,502,465	1,551,052
Rupee Securities (c)	116,713	131,509	130,009	130,009	130,009	130,009	130,009
Treasury bonds (d)	885,972	1,018,852	1,102,948	1,116,575	1,137,601	1,163,970	1,215,583
Treasury certificates of deposit	11	-	-	-	-	-	-
Sri Lanka Development Bonds	62,469	86,459	88,365	152,012	152,441	151,461	153,491
Other (e)	100,847	115,179	120,821	50,930	57,003	57,026	51,970
By Debt Instrument	1,479,230	1,715,198	1,865,509	1,879,192	1,916,161	1,940,013	2,010,092
Rupee Securities (c)	116,713	131,509	130,009	130,009	130,009	130,009	130,009
Treasury bills	257,732	307,012	334,002	330,295	332,176	338,010	358,779
Treasury bonds (d)	885,972	1,018,852	1,102,948	1,116,575	1,137,601	1,163,970	1,215,583
Treasury certificates of deposit	11	-	-	-	-	-	-
Sri Lanka Development Bonds	62,469	86,459	88,365	152,012	152,441	151,461	153,491
Provisional Advances	49,015	60,679	75,913	76,589	76,718	76,860	76,418
Other (e)	107,318	110,686	134,272	73,712	87,217	79,705	75,812
By Institution	1,479,230	1,715,198	1,865,509	1,879,192	1,916,161	1,940,013	2,010,092
Banks	395,470	415,318	434,945	439,625	451,353	473,598	533,538
Central Bank							
By Debt Instrument	117,624	104,817	75,675	77,641	76,619	93,021	161,105
Treasury bills	69,370	44,964	376	1,575	412	16,794	85,146
Provisional Advances	49,015	60,679	75,913	76,589	76,718	76,860	76,418
Other	-761	-826	-614	-523	-511	-633	-459
Commercial Banks							
By Debt Instrument	277,846	310,501	359,270	361,984	374,734	380,576	372,433
Rupee Loans	22,088	15,870	15,870	15,870	15,870	15,870	15,870
Treasury bills	52,805	68,818	102,585	93,989	97,022	97,030	82,098
Treasury bonds (d)	46,595	58,416	46,479	54,785	50,596	64,806	69,472
Sri Lanka Development Bonds	62,469	86,459	88,365	152,012	152,441	151,461	153,491
Other	93,889	80,938	105,971	45,329	58,805	51,410	51,501
Sinking Fund	100	100	100	100	100	100	100
Rupee Loans	100	100	100	100	100	100	100
Non-Bank sector							
By debt instrument	1,083,660	1,299,779	1,430,464	1,439,467	1,464,708	1,466,316	1,476,454
Rupee Securities (c)	94,525	115,539	114,039	114,039	114,039	114,039	114,039
Treasury bills	135,557	193,230	231,041	234,731	234,741	224,185	191,536
Treasury bonds (d)	839,377	960,436	1,056,469	1,061,791	1,087,005	1,099,164	1,146,110
Treasury certificates of deposit	11	-	-	-	-	-	-
Other	14,190	30,574	28,915	28,906	28,923	28,928	24,770
By Institution	1,083,659	1,299,779	1,430,464	1,439,467	1,464,708	1,466,316	1,476,454
National Savings Bank	166,456	192,413	196,006	196,006	198,501	198,864	198,471
Employees' Provident Fund	469,618	575,460	626,466	634,744	644,939	649,412	659,670
Other	447,586	531,906	607,992	579,811	621,268	618,039	618,313
Total Foreign Debt	1,103,418	1,326,487	1,400,395	1,397,448	1,385,036	1,395,553	1,365,812
By Type	1,103,418	1,326,487	1,400,395	1,397,448	1,385,036	1,395,553	1,365,812
Project Loans	978,356	1,087,359	1,157,467	1,153,466	1,136,331	1,146,204	1,147,485
Non-Project Loans	125,062	239,128	242,929	243,982	248,705	249,349	218,327
Commodity	69,021	68,665	67,326	66,584	65,988	65,188	64,038
Other (f)	56,041	170,463	175,603	177,398	182,717	184,161	154,289
By Institution	1,103,418	1,326,487	1,400,395	1,397,448	1,385,036	1,395,554	1,365,812
Concessional Loans	1,023,077	1,099,911	1,142,540	1,131,176	1,112,256	1,121,272	1,122,013
Multilateral	564,256	565,320	587,318	583,306	570,760	566,711	551,663
Bilateral	458,822	534,591	555,222	547,870	541,496	554,561	570,350
Non-Concessional Loans	80,341	226,576	257,855	266,272	272,780	274,281	243,799
Multilateral	4,185	15,399	19,584	23,496	23,753	23,817	23,752
Bilateral	27,708	29,909	27,690	28,827	28,153	28,873	30,011
Commercial Loans (f)	48,448	181,268	210,581	213,950	220,874	221,591	190,036
Total Outstanding Government Debt	2,582,648	3,041,684	3,265,904	3,276,639	3,301,197	3,335,566	3,375,904

(a) Outstanding Treasury bills and Treasury bonds have been adjusted for secondary market transactions.

(b) Provisional.

(c) Includes long-term bonds of Rs. 24,088 million issued in 1993.

(d) Exclude government bonds of Rs. 4,397 million issued to CWF in November 2003.

(e) Includes borrowings from Offshore Banking Units (OBUs), Rs. 89,288 million in 2006, Rs. 88,871 million in 2007 and Rs. 31,113 million in 2008.

(f) Includes defence loans, rupee denominated Treasury bonds issued to foreign investors and proceeds from the international sovereign bond issue in 2007.

Sources : Central Bank of Sri Lanka
Ministry of Finance and Planning

Exports, Imports and Trade Balance

US dollar millions

Period	Imports		Exports				Balance of Trade	
	Customs Data	Adjusted Data (a)	Customs			Adjusted Data	Customs Data	Adjusted Data (a)
			Domestic	Re-Exports	Total			
2006	9,772.7	10,253.7	6,750.8	63.3	6,814.1	6,882.8	-2,958.7	-3,370.5
2007	11,382.1	11,296.5	7,666.1	112.5	7,766.8	7,640.0	-3,716.1	-3,656.5
2008(b)	13,653.2	14,008.0	8,178.1	273.6	8,452.1	8,136.7	-5,475.1	-5,871.3
2007(b) 1st Quarter	2,290.2	2,376.6	1,688.3	13.1	1,701.4	1,717.0	-588.8	-659.5
2nd Quarter	2,813.5	2,773.2	1,833.3	15.2	1,848.5	1,851.5	-965.0	-921.8
3rd Quarter	2,640.6	2,773.6	2,091.0	31.9	2,122.9	2,056.2	-549.4	-718.7
4th Quarter	3,644.6	3,246.2	2,053.4	51.9	2,105.2	2,043.6	-1,591.2	-1,202.6
2008(b) 1st Quarter	3,226.8	3,279.4	1,849.1	65.6	1,914.7	1,878.1	-1,377.7	-1,401.3
2nd Quarter	3,711.9	3,725.1	1,991.5	65.0	2,056.5	2,010.1	-1,720.5	-1,715.1
3rd Quarter	3,573.9	3,759.8	2,269.7	64.1	2,333.8	2,261.6	-1,304.2	-1,498.2
4th Quarter	3,140.5	3,243.8	2,067.7	78.7	2,146.5	1,987.0	-1,072.8	-1,256.8
2007(b) December	1,464.5	1,161.2	852.8	21.9	874.7	841.5	-611.7	-319.7
2008(b) January	925.9	1,175.2	562.1	9.4	571.5	555.3	-363.8	-619.8
February	928.3	959.8	636.9	46.5	683.4	642.6	-291.4	-317.2
March	1,372.6	1,144.4	650.1	9.7	659.8	680.2	-722.5	-464.3
April	1,298.5	1,299.8	636.1	12.1	648.2	609.6	-662.5	-690.2
May	1,130.8	1,231.2	743.5	13.0	756.5	745.9	-387.3	-485.4
June	1,282.6	1,194.1	611.9	39.9	651.8	654.6	-670.7	-539.5
July	1,268.2	1,263.4	842.8	18.6	861.4	848.6	-425.4	-414.8
August	1,215.1	1,262.1	738.2	24.8	763.0	761.2	-476.9	-500.9
September	1,090.6	1,234.3	688.7	20.7	709.4	651.8	-401.9	-582.5
October	1,151.7	1,217.7	679.7	13.4	693.1	661.2	-472.0	-556.5
November	930.1	977.5	658.1	49.5	707.6	645.1	-272.0	-332.4
December	1,058.7	1,048.6	729.9	15.9	745.8	680.7	-328.8	-367.9

(a) Adjusted for lags and other factors of recording

(b) Provisional

Sources : Sri Lanka Customs
Central Bank of Sri Lanka

TRADE, TOURISM AND BALANCE OF PAYMENTS

TABLE 33

Exports

US dollar millions

Period		Industrial Exports					Agricultural Exports					Gems	Other	Total Exports
		Total Industrial Exports	Major Industrial Exports				Total Agri-cultural Exports	Major Agricultural Exports						
			Textiles & Garments	Petroleum Products	Rubber based Products	Leather, Paper, Wood & Ceramic Products		Tea	Rubber	Coconut Products	Minor Agricultural			
2006		5,401.1	3,080.4	188.4	427.5	88.0	1,292.7	881.2	93.1	123.9	194.6	103.2	87.1	6,882.7
2007		5,967.3	3,339.6	168.9	482.5	70.0	1,507.2	1,025.2	109.4	141.2	231.5	105.5	60.0	7,640.0
2008(b)		6,159.5	3,468.7	254.8	541.9	65.7	1,854.8	1,271.5	125.1	171.0	287.3	101.0	21.4	8,136.7
2007(a)	1st Quarter	1,337.7	756.6	36.8	104.6	19.5	330.4	217.3	29.8	37.9	45.4	34.6	14.0	1,717.0
	2nd Quarter	1,465.1	824.3	36.5	110.0	14.9	329.7	221.0	26.2	26.1	56.3	28.9	21.0	1,851.5
	3rd Quarter	1,578.4	875.0	44.3	129.9	18.3	423.7	289.3	27.6	43.2	63.7	26.3	27.7	2,056.2
	4th Quarter	1,550.5	884.8	51.3	137.0	18.4	423.4	297.6	25.8	34.0	66.2	21.5	93.8	2,089.1
2008(a)	1st Quarter	1,393.2	780.4	59.5	136.4	12.7	444.5	306.0	41.9	27.0	69.7	35.0	5.4	1,878.1
	2nd Quarter	1,539.6	822.5	77.1	136.5	15.1	445.5	318.3	23.4	31.9	71.9	19.2	5.8	2,010.1
	3rd Quarter	1,661.1	921.4	76.4	148.0	15.1	560.3	370.9	33.4	61.3	94.6	33.9	6.2	2,261.6
	4th Quarter	1,565.6	944.3	41.8	121.1	17.5	404.6	276.3	26.5	50.8	51.0	12.9	3.9	1,987.0
2007(a)	December	683.9	398.5	18.4	53.6	5.9	148.0	104.9	10.4	10.0	22.8	7.0	2.5	841.5
2008(a)	January	406.0	230.2	20.8	39.1	3.6	134.1	90.8	13.7	10.0	19.5	13.0	2.3	555.3
	February	470.7	257.2	17.5	46.9	3.7	157.3	108.6	14.7	9.6	24.3	13.4	1.2	642.6
	March	516.5	293.0	21.2	50.4	5.4	153.1	106.5	13.4	7.3	25.9	8.6	1.9	680.2
	April	456.6	252.5	21.9	39.6	5.0	145.6	104.7	10.1	9.5	21.3	5.3	2.1	609.6
	May	597.8	307.2	27.1	49.9	5.8	138.6	96.4	6.8	9.6	25.8	7.8	1.7	745.9
	June	485.3	262.8	28.1	47.0	4.3	161.3	117.2	6.5	12.8	24.8	6.1	2.0	654.6
	July	627.0	369.2	28.8	57.0	2.7	209.6	143.7	9.9	23.0	33.1	9.1	2.8	848.6
	August	567.1	298.7	27.4	52.5	6.6	181.9	117.7	11.3	19.4	33.5	10.6	1.6	761.2
	September	467.0	253.4	20.2	38.5	5.8	168.7	109.6	12.2	19.0	28.0	14.2	1.8	651.8
	October	497.0	284.0	17.4	38.6	5.6	157.8	108.0	10.7	20.0	19.1	5.0	1.4	661.2
	November	512.5	287.1	13.6	44.3	6.0	126.0	87.1	7.5	15.3	16.1	5.3	1.4	645.1
	December	556.2	373.3	10.8	38.2	5.9	120.8	81.2	8.2	15.5	15.8	2.6	1.2	680.7

(a) Provisional

Sources : Central Bank of Sri Lanka
Ceylon Petroleum Corporation
National Gem and Jewellery Authority

Composition of Selected Industrial and Mineral Exports

US dollar thousands

Item	December		January – December	
	2007	2008 (a)	2007	2008 (a)
A. Manufacturing				
1. Food Beverages and Tobacco	59,968.5	34,415.4	513,453.6	458,337.5
(i) Cocoa preparations	34.9	268.3	559.8	1,168.4
(ii) Fruits, tinned or bottled	2,107.5	3,213.7	15,864.2	27,769.6
(iv) Fruits and vegetable juices	156.2	201.7	2,974.7	1,925.9
(iv) Fish fresh and frozen	15,046.6	12,114.1	123,445.7	136,813.8
(v) Fish salted	414.1	270.6	3,482.4	3,633.8
(vi) Crustaceans and Molluscs	2,413.6	1,392.7	35,458.2	24,263.0
(vii) Animal Fodder	7,280.4	5,713.5	38,135.0	62,709.2
(viii) Manufactured Tobacco	3,274.0	3,020.9	23,423.6	27,544.6
(ix) Other	29,241.3	8,219.9	270,110.1	172,509.3
2. Textiles and Garments	398,474.4	373,304.8	3,339,565.3	3,468,658.8
(i) Woven Fabrics	4,673.8	3,713.5	38,689.5	34,941.0
(ii) Knitted/Crocheted Fabrics	2,504.8	2,248.9	18,569.6	25,803.1
(iii) Yarn	4,443.9	1,819.5	36,068.6	27,341.4
(iv) Garments	376,154.4	356,243.3	3,142,648.9	3,283,799.4
(v) Other made up textile Articles	8,134.1	6,250.3	78,378.1	75,533.5
(vi) Other	2,563.3	3,029.3	25,210.6	21,240.4
3. Chemical Products	8,168.6	6,132.9	77,832.5	71,792.2
(i) Fatty Acids, Acid Oils from Refining	8.3	5.3	85.9	57.0
(ii) Glycerol and Glycerol Lyes, Glycerine	0.0	57.1	744.9	940.9
(iii) Prepared Edible Fats	0.0	0.0	9,239.9	0.0
(iv) Soap	260.9	312.7	3,445.9	3,244.7
(v) Activate Carbon	3,003.3	3,587.5	27,636.6	34,414.5
(vi) Other	4,896.1	2,170.2	36,679.3	33,135.2
4. Petroleum Products	18,429.5	10,753.6	168,860.2	254,766.9
(i) Bunkers and Aviation Fuel	18,376.2	10,466.4	167,645.5	252,739.8
(ii) Other	53.2	287.2	1,214.7	2,027.1
5. Leather, Rubber, Paper, Wood and Ceramics	83,288.4	58,940.8	728,962.7	811,213.9
(i) Travel Goods	509.1	384.2	7,274.4	4,944.3
(ii) Other Articles of Leather	647.2	1,319.5	9,430.5	11,701.5
(iii) Footwear	0.0	0.0	6,219.2	25.7
(iv) Vulcanized Rubber Products	624.0	337.2	15,720.8	7,329.3
(v) Rubber Tyres, Tyre cases and Tubes etc.	34,377.2	21,653.1	310,343.8	338,104.9
(vi) Other Articles of Rubber	18,550.0	16,204.1	156,381.4	196,456.2
(vii) Articles of Wood	5,295.2	1,792.0	42,710.1	42,650.2
(viii) Wall Tiles	1,101.3	721.6	11,227.9	11,633.6
(ix) Tableware	3,596.6	3,492.4	35,845.2	37,401.0
(x) Other	18,587.8	13,036.8	133,809.5	160,967.3
6. Plastics	6,223.9	3,783.6	54,116.5	56,838.2
7. Machinery, Mechanical and Electrical Equipments	58,136.2	32,093.6	542,187.6	460,952.9
8. Jewellery	1,339.8	1,147.6	18,735.1	17,317.4
9. Diamonds	36,717.5	26,726.4	348,503.1	418,735.6
10. Other	13,233.5	8,861.9	175,090.0	140,859.7
B. Mining and Quarrying				
(i) Natural Graphite	190.7	130.5	3,799.2	3,500.3
(ii) Ilmenite	275.1	7.1	2,439.3	1,978.2
(iii) Metallic Ores and Iron Pyrites	495.0	436.8	6,759.2	5,332.3
(iv) Precious and Semi Precious Stones	6,989.8	2,563.0	105,467.2	101,031.2
(v) Other	961.5	584.6	9,366.0	10,560.4
GRAND TOTAL	692,892.2	559,882.5	6,095,137.7	6,281,875.5

(a) Provisional

Sources : Sri Lanka Customs
Ceylon Petroleum Corporation
National Gem & Jewellery Authority

TRADE, TOURISM AND BALANCE OF PAYMENTS

TABLE 35

Tea and Rubber – Auctions and Exports

Period		Tea												Rubber											
		Exports			Colombo Auctions					Exports								Prices							
																		Price F.O.B. (US \$/ kg) (All Rubber)	Colombo Market (Rs./kg)				Scrap Crepe No. IX Br	Singa- pore (Sing. \$ cents/ kg) (a) R.S.S. No.1	New York (CIF) (US \$ cents/ kg) R.S.S. No.1
		Volume (kg '000)	Value US \$/ mn	Price F.O.B. Price US\$/kg	Quantity Sold (kg. '000)	Gross Price (Rs./kg)			Volume (mn. kg)				Value (US \$ mn)				R.S.S. (Rs./kg)		Latex Crepe						
						High	Medium	Low	All Teas	Sheet	Crepe	Other	Total	Sheet	Crepe	Other			Total	No.1	No.2	IX			
2006		327,414	881.7	2.69	266,512	205.14	174.88	203.44	198.87	19.8	19.8	7.7	47.3	37.4	42.4	13.3	93.1	1.97	202.23	181.28	241.04	237.00	179.36	333.93	230.99
2007		311,753	1,026.6	3.29	242,356	256.01	242.16	297.16	279.01	18.1	22.1	11.4	51.6	36.3	50.5	22.5	109.3	2.12	234.22	229.54	237.15	232.10	206.59	343.80	248.06
2008(b)		319,700	1,270.1	3.97	266,668	269.01	260.68	325.64	301.63	17.5	19.7	11.5	48.7	42.7	51.8	30.5	125.0	2.57	269.51	265.28	273.71	271.69	250.38	366.15	284.08
2007(b)	1st Qtr	74,429	217.3	2.92	58,028	261.40	217.97	248.97	246.73	5.5	6.2	3.0	14.7	10.5	14.4	5.1	29.7	2.01	216.96	211.22	233.73	230.30	185.71	341.21	241.60
	2nd Qtr	69,515	221.0	3.18	60,585	220.62	221.78	279.20	254.22	4.2	5.6	2.4	12.2	8.7	12.6	4.8	26.1	2.15	231.10	227.62	234.05	229.01	208.94	357.04	251.60
	3rd Qtr	87,522	289.3	3.31	66,827	242.43	244.21	312.36	286.20	5.0	5.4	3.0	13.4	9.6	12.0	6.0	27.6	2.07	227.99	222.79	230.98	223.97	203.59	322.50	234.23
	4th Qtr	80,286	297.5	3.70	56,916	299.61	284.67	348.10	328.90	3.4	5.0	3.0	11.3	7.4	11.6	6.7	25.8	2.29	260.84	256.55	249.83	245.14	228.12	354.43	264.80
2008(b)	1st Qtr	78,922	305.9	3.88	70,745	311.39	297.33	341.80	329.46	5.6	6.3	4.1	16.1	14.5	15.8	11.5	41.8	2.59	269.91	267.00	259.32	257.69	249.31	384.98	292.63
	2nd Qtr	79,655	318.2	3.99	73,021	259.24	279.73	361.03	321.77	2.8	4.0	1.8	8.7	7.7	10.5	9.0	23.3	2.74	325.90	319.78	343.66	339.72	311.24	419.58	311.73
	3rd Qtr	87,736	371.0	4.24	68,637	276.32	272.08	361.39	326.40	4.4	4.2	2.4	11.0	12.8	13.2	7.3	33.3	3.05	318.18	315.57	327.18	325.29	303.90	422.02	329.17
	4th Qtr	73,388	276.3	3.77	54,265	229.07	193.58	238.33	228.87	4.6	5.1	3.1	12.8	7.6	12.1	6.6	26.5	2.11	164.03	158.78	164.05	162.78	137.08	238.01	202.80
2007(b)	Dec	27,719	104.8	3.78	15,024	314.54	298.50	353.92	336.93	1.2	2.0	1.3	4.5	2.8	4.7	2.8	10.4	2.32	262.54	259.14	244.69	241.19	229.50	359.26	273.20
2008(b)	Jan	23,693	90.8	3.83	28,367	315.95	298.24	344.03	330.40	1.9	2.0	1.1	5.1	5.5	5.3	2.9	13.7	2.70	258.53	256.05	249.61	248.01	239.52	375.94	282.00
	Feb	28,388	108.6	3.83	21,195	316.24	293.15	333.87	328.21	2.0	2.1	1.7	5.8	4.9	5.0	4.8	14.7	2.52	270.46	267.63	259.16	258.36	250.06	391.88	297.40
	Mar	26,841	106.5	3.97	21,183	301.99	300.61	347.51	329.78	1.8	2.2	1.3	5.3	4.1	5.5	3.8	13.4	2.55	280.75	277.33	269.19	266.71	258.36	387.12	298.50
	Apr	26,190	104.7	4.00	24,283	262.08	277.56	344.98	314.40	1.2	1.8	1.0	4.0	3.2	4.3	2.6	10.1	2.54	292.33	291.25	283.25	282.99	268.25	388.03	300.30
	May	24,401	96.4	3.95	24,309	248.46	278.18	357.61	316.54	0.9	1.1	0.5	2.5	2.2	2.9	5.5	6.8	2.71	333.69	327.58	351.79	344.13	315.17	418.31	300.90
	June	29,064	117.1	4.03	24,429	267.18	283.45	380.51	334.36	0.7	1.1	0.3	2.2	2.3	3.3	0.9	6.5	2.96	351.67	340.50	397.88	395.93	350.29	452.41	334.00
	July	34,479	143.7	4.17	26,969	263.80	274.40	385.78	335.87	1.2	1.5	0.4	3.1	3.5	5.0	1.3	9.8	3.24	336.75	333.50	376.30	373.96	341.13	440.39	337.10
	Aug	27,636	117.7	4.26	18,511	278.59	268.59	354.58	322.87	1.4	1.5	0.8	3.7	4.3	4.5	2.5	11.3	3.02	319.60	316.11	318.46	317.13	300.06	417.44	332.90
	Sep	25,621	109.6	4.28	23,157	286.56	273.26	343.80	320.47	1.8	1.2	1.2	4.2	5.0	3.7	3.5	12.2	2.88	298.19	297.10	286.78	284.77	270.50	408.24	317.50
	Oct	25,415	108.0	4.25	18,470	257.71	217.09	265.61	255.82	1.0	2.4	0.5	3.9	2.4	6.7	1.6	10.7	2.74	194.17	200.75	214.39	212.42	175.78	277.17	244.70
	Nov	22,896	87.1	3.81	19,535	224.91	186.70	223.13	217.79	1.2	1.6	1.0	3.8	2.1	3.2	2.2	7.5	1.96	150.00	153.50	160.51	161.71	133.78	254.90	209.40
	Dec	25,076	81.2	3.24	16,260	204.59	176.94	226.25	213.01	2.4	1.1	1.6	5.0	3.1	2.2	2.8	8.2	1.63	147.92	122.08	117.25	114.21	101.69	187.97	154.30

(a) Futures price for delivery one month forward

(b) Provisional

Sources : The Colombo Tea Brokers' Association
Sri Lanka Tea Board
Sri Lanka Customs
The Colombo Rubber Traders' Association
Rubber Statistical Bulletin

TRADE, TOURISM AND BALANCE OF PAYMENTS

TABLE 36

Major Coconut Products – Auctions and Exports

Period	Exports										Prices						
	Volume ('000 kg)				Value (US \$ Thousands)					F.O.B. (US \$ / kg)			Colombo Market (Rs. / kg)			London Market (a)	
	Copra	Coconut Oil	Desiccated Coconut	Total Mn. Nuts (b)	Copra	Coconut Oil	Desiccated Coconut	Total 3 major coconut products	Other	Copra	Coconut Oil	Desiccated Coconut	Copra (c)	Coconut Oil	Desiccated Coconut	Philippine Copra (\$ / kg)	Sri Lanka Desiccated Coconut (£ / kg)
2006	18,677.0	1,759.0	41,635.4	456.4	12,960.8	1,665.0	38,215.1	48,901.0	71,010.1	0.69	0.98	0.92	65.50	97.50	87.33	0.37	0.95
2007	16,836.9	1,381.1	37,022.3	405.6	14,038.4	1,757.4	44,701.2	60,497.0	80,847.1	0.83	1.27	1.21	96.74	151.89	125.70	0.61	1.29
2008(d)	13,312.9	1,520.6	36,263.3	416.8	13,715.2	3,933.5	64,717.7	82,366.4	88,696.8	1.03	2.59	1.78	137.10	214.24	176.00	0.77	1.87
2007(d) 1st Qtr	7,196.1	282.0	2,735.5	66.0	6,542.3	133.1	2,943.4	9,769.1	28,241.6	0.87	2.46	0.36	80.56	127.64	114.44	0.50	1.19
2nd Qtr	2,650.2	399.8	10,997.0	106.7	1,947.4	533.0	12,463.5	14,944.0	11,135.1	0.74	1.32	1.13	87.45	145.75	117.14	0.60	1.22
3rd Qtr	3,846.2	275.3	14,878.7	123.1	2,957.5	380.4	18,007.5	21,345.4	21,875.2	0.77	1.34	1.21	101.70	151.91	129.27	0.61	1.32
4th Qtr	3,144.4	424.2	8,411.1	70.8	2,639.3	705.5	11,052.7	14,397.5	19,607.3	0.86	1.68	1.32	117.24	182.24	141.93	0.72	1.44
2008(d) 1st Qtr	3,396.6	114.4	2,671.6	48.4	4,231.1	307.2	4,662.3	9,200.7	17,769.5	1.27	2.73	1.79	180.26	272.98	190.89	0.87	1.96
2nd Qtr	2,123.2	306.4	4,652.9	58.6	2,440.6	746.9	9,237.2	12,424.7	19,532.3	1.18	2.42	1.96	152.25	242.23	199.31	0.95	2.04
3rd Qtr	3,304.9	546.3	15,333.3	131.1	3,030.6	1,416.9	30,066.2	34,513.7	26,783.0	0.92	3.12	1.96	117.53	185.77	180.87	0.82	2.03
4th Qtr	4,488.3	553.3	13,605.3	153.2	4,009.7	1,456.4	20,749.2	26,215.3	24,574.3	0.90	2.63	1.51	98.35	155.97	132.91	0.45	1.46
2007(d) Dec	877.0	136.9	2,494.2	21.0	825.3	247.9	3,544.0	4,617.2	5,391.1	0.94	1.81	1.42	118.61	175.13	148.67	0.77	1.52
2008(d) Jan	1,276.2	60.1	1,265.9	18.0	1,231.5	151.0	1,969.2	3,351.7	6,665.7	0.97	2.51	1.56	159.77	240.04	162.98	0.84	1.83
Feb	1,055.6	23.0	873.2	16.5	1,434.3	60.3	1,690.2	3,184.8	6,436.2	1.36	2.62	1.94	184.21	271.50	208.79	0.84	2.00
Mar	1,064.9	31.3	532.5	13.9	1,565.3	95.9	1,002.9	2,664.2	4,667.6	1.47	3.07	1.88	196.80	307.41	200.90	0.92	2.05
Apr	678.4	22.2	816.1	12.7	924.4	50.8	1,556.6	2,531.8	7,004.8	1.36	2.28	1.91	161.39	253.06	195.42	0.91	2.00
May	505.1	82.5	1,046.1	13.5	626.8	212.1	2,064.3	2,903.2	6,724.0	1.24	2.57	1.97	144.62	244.14	194.11	0.92	1.99
June	939.7	201.7	2,790.7	32.4	889.4	484.0	5,616.3	6,989.8	5,803.5	0.95	2.40	2.01	150.74	229.48	208.41	1.02	2.14
July	1,027.1	386.7	5,422.9	30.3	1,055.5	878.7	11,207.9	13,142.1	9,805.5	1.03	2.27	2.07	129.86	200.63	203.69	0.93	2.15
Aug	1,130.8	110.2	4,638.5	48.0	1,001.6	341.1	9,214.9	10,557.5	8,812.4	0.89	3.09	1.99	115.73	182.50	176.01	0.85	2.09
Sep	1,147.0	49.4	5,272.0	52.7	973.5	197.2	9,643.4	10,814.1	8,165.1	0.85	3.99	1.83	107.00	174.18	162.92	0.69	1.85
Oct	1,906.1	216.0	5,318.5	61.2	1,651.2	575.9	9,139.8	11,366.9	8,636.6	0.87	2.67	1.72	116.00	160.97	158.61	0.46	1.64
Nov	1,287.6	142.0	4,289.6	46.9	1,219.6	365.5	6,387.2	7,972.2	7,277.5	0.95	2.57	1.49	90.06	150.63	123.90	0.42	1.40
Dec	1,294.6	195.4	3,997.2	45.1	1,138.9	515.1	5,222.2	6,876.2	8,660.2	0.88	2.64	1.31	89.00	156.31	116.22	0.47	1.35

(a) Computed from weekly averages.

(b) Based on a study conducted by the Coconut Development Authority in 1996/97 rates applicable for conversion of volume of three major coconut exports to nut equivalent (from kgs) have been revised from 1998.

(c) This refers to prices of the best quality copra.

(d) Provisional.

Sources : The Public Ledger
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka

TRADE, TOURISM AND BALANCE OF PAYMENTS

TABLE 37

Exports of Other Agricultural Products – Volume

		Volume ('000 kg)																
Period		Vegetables	Fruits (fresh or dried)	Arecanuts	Coffee	Pepper	Cinnamon	Cloves	Nutmeg and Mace	Cardamoms	Sesame Seeds	Other Oil Seeds	Betel Leaves	Cocoa Products	Unmanufactured Tobacco	Essential Oils	Cashew nuts	Other Minor Agricultural Products
2006		11,005.1	11,005.0	1,843.8	105.9	8,191.1	12,333.7	2,974.6	1,669.4	10.2	2,050.5	7.8	2,621.5	26.0	1,398.7	297.6	140.3	31,975.8
2007		12,487.4	11,792.1	924.4	60.8	9,015.4	13,138.1	2,326.0	1,771.5	2.3	665.9	504.0	5,429.3	88.9	1,577.9	425.3	125.4	32,374.9
2008(a)		19,397.9	14,415.0	3,049.9	85.7	6,375.8	12,272.6	7,404.0	1,770.7	0.0	261.0	11.2	3,002.2	64.4	1,278.4	325.9	205.8	42,379.7
2007(a)	1st Quarter	2,701.9	3,190.5	345.6	20.8	1,142.9	2,841.4	468.4	408.0	2.3	163.0	2.0	784.1	21.6	217.8	74.0	25.6	5,272.1
	2nd Quarter	2,682.4	2,523.1	84.1	6.2	3,484.9	2,438.7	506.6	385.5	0.0	0.6	217.6	564.8	12.4	282.9	108.1	22.1	11,554.9
	3rd Quarter	3,076.7	2,809.5	124.8	2.3	2,801.6	4,021.2	440.4	412.9	0.0	500.5	282.0	714.5	4.9	400.3	149.9	42.3	6,245.1
	4th Quarter	4,026.4	2,728.9	369.8	31.5	1,586.1	3,836.8	910.5	565.1	0.0	1.8	2.2	3,365.7	49.9	673.9	93.4	34.9	9,302.7
2008(a)	1st Quarter	2,939.8	3,615.3	1,111.2	3.1	1,616.2	2,527.8	3,635.6	429.0	0.0	0.0	3.0	784.3	33.2	239.9	62.8	52.4	7,244.9
	2nd Quarter	2,789.7	3,720.9	736.5	65.9	2,365.9	2,517.5	2,088.6	561.3	0.0	38.5	5.3	768.6	4.1	251.2	84.4	36.3	13,781.1
	3rd Quarter	8,178.9	3,891.5	1,021.4	2.4	1,925.6	4,593.4	1,316.5	513.7	0.0	221.8	2.0	788.6	1.6	574.7	111.0	63.6	9,849.4
	4th Quarter	5,489.4	3,187.2	180.8	14.3	468.1	2,634.1	363.2	266.6	0.0	0.6	0.8	660.7	25.5	212.6	68.6	53.5	11,504.3
2007(a)	December	1,796.6	995.7	90.4	26.6	516.4	1,194.2	432.1	220.3	0.0	1.8	0.8	325.5	42.4	200.2	32.7	7.0	3,116.1
2008(a)	January	883.8	768.1	141.8	0.7	499.9	645.3	1,216.3	123.4	0.0	0.0	0.2	190.4	7.3	81.4	21.7	3.0	2,937.0
	February	1,087.5	1,366.6	322.1	1.8	491.2	989.6	1,287.5	87.1	0.0	0.0	2.3	325.6	5.0	61.5	24.4	27.2	1,436.8
	March	968.5	1,480.6	647.3	0.6	625.1	892.9	1,131.8	218.5	0.0	0.0	0.5	268.3	20.9	97.0	16.7	22.2	2,871.1
	April	839.7	1,247.4	232.3	0.3	346.9	793.3	885.4	171.0	0.0	0.5	0.1	221.2	1.9	106.0	28.9	13.4	3,778.4
	May	990.0	1,544.8	216.2	12.6	727.0	884.6	759.9	177.0	0.0	0.0	5.1	315.7	0.7	63.4	30.5	4.0	6,660.6
	June	959.9	928.7	288.0	53.0	1,292.0	839.6	443.4	213.4	0.0	38.0	0.1	231.6	1.5	81.8	24.0	18.9	3,342.1
	July	879.7	1,487.0	582.5	1.1	1,009.4	1,613.6	788.9	246.9	0.0	182.9	1.3	250.3	0.9	128.3	30.0	14.4	5,190.3
	August	3,309.2	1,229.0	270.7	0.7	581.8	1,550.0	367.2	168.4	0.0	38.0	0.3	296.5	0.5	325.6	43.8	44.4	2,237.8
	September	3,990.0	1,175.6	168.3	0.5	334.5	1,429.9	160.4	98.4	0.0	0.9	0.4	241.7	0.3	120.9	37.2	4.8	2,421.2
	October	1,310.8	939.7	120.4	0.8	197.1	1,090.2	84.0	84.3	0.0	0.0	0.2	201.3	0.2	90.9	33.7	32.3	3,071.0
	November	1,597.0	1,126.6	35.3	0.4	119.4	766.1	132.4	85.7	0.0	0.0	0.2	224.0	7.8	79.7	29.4	0.8	5,029.2
	December	2,581.6	1,120.9	25.2	13.1	151.5	777.7	146.8	96.7	0.0	0.6	0.4	235.3	17.5	42.0	5.5	20.4	3,404.2

(a) Provisional

Source : Sri Lanka Customs

TRADE, TOURISM AND BALANCE OF PAYMENTS
TABLE 38
Exports of Other Agricultural Products – Value

		Value (US \$ Thousands)																	
Period		Vegetables	Fruits (fresh or dried)	Areanuts	Coffee	Pepper	Cinnamon	Cloves	Nutmeg and Mace	Cardamoms	Sesame Seeds	Other Oil Seeds	Betel Leaves	Cocoa Products	Unmanufactured Tobacco	Essential Oils	Cashewnuts	Other Minor Agricultural Products	Total
2006		9,663.3	9,436.4	1,981.7	166.5	17,079.5	65,971.0	12,689.0	6,320.9	155.0	1,327.8	31.4	2,604.8	13.7	35,259.1	5,684.3	1,147.7	25,325.3	194,557.3
2007		11,319.2	11,902.0	894.0	140.3	31,713.8	75,751.1	9,207.1	7,700.7	41.7	599.4	231.0	4,069.8	79.3	40,241.7	8,954.7	1,014.7	28,053.9	231,914.5
2008(a)		25,075.9	13,920.3	3,388.3	238.0	26,695.8	82,595.5	33,007.9	9,231.0	–	359.7	23.6	6,651.2	84.4	39,505.9	7,991.4	1,411.2	36,608.6	286,788.5
2007(a)	1st Quarter	2,439.5	3,592.0	369.5	29.5	3,159.3	14,011.0	1,917.2	1,437.1	41.7	122.8	4.3	983.1	24.7	8,735.5	1,731.8	216.7	6,488.1	45,304.3
	2nd Quarter	2,447.2	2,467.0	97.8	21.5	13,052.1	12,933.3	1,783.7	1,717.7	–	2.2	82.0	682.8	7.2	10,950.0	2,605.1	185.4	7,353.2	56,388.0
	3rd Quarter	2,986.3	2,659.6	104.3	11.9	9,205.7	24,923.4	1,437.8	1,965.7	–	447.4	132.1	760.7	3.8	9,123.4	2,844.9	320.4	6,758.7	63,686.3
	4th Quarter	3,435.4	3,201.7	326.5	77.7	6,213.1	23,622.0	4,099.4	2,573.0	–	21.4	9.6	4,650.8	44.4	11,368.1	1,751.3	289.5	7,438.9	43,328.5
2008(a)	1st Quarter	3,041.2	3,378.1	1,181.9	18.1	5,516.4	16,069.6	17,584.5	2,026.1	–	0.2	6.2	1,724.3	53.9	9,019.8	1,852.5	383.5	7,826.9	69,683.1
	2nd Quarter	3,021.5	3,818.7	825.0	174.2	10,819.7	17,194.5	8,569.6	2,705.6	–	39.0	5.0	1,698.6	3.4	11,762.7	2,494.7	252.4	8,552.0	71,936.6
	3rd Quarter	12,962.7	3,732.6	1,196.9	17.0	8,414.3	32,113.9	5,833.9	3,124.3	–	315.6	10.0	1,766.7	2.3	11,474.4	2,202.3	387.9	11,085.5	94,640.3
	4th Quarter	6,034.5	2,999.1	200.0	29.2	2,040.5	17,344.1	1,139.0	1,393.3	–	6.8	2.4	1,464.4	24.6	7,337.3	1,453.2	387.3	9,148.5	51,004.1
2007(a)	December	1,220.6	1,226.4	87.2	42.5	2,148.8	7,123.4	2,189.6	1,060.0	–	21.4	4.7	711.0	38.3	3,781.0	626.3	64.9	2,448.1	22,794.4
2008(a)	January	895.7	887.7	137.9	5.8	1,676.9	4,058.3	6,597.6	695.5	–	0.2	0.3	414.1	10.2	1,329.3	655.2	28.6	2,082.4	19,475.5
	February	1,184.5	1,258.4	323.1	7.9	1,790.4	6,005.1	5,800.6	437.6	–	0.0	2.3	721.5	7.1	2,625.2	881.8	223.3	3,071.5	24,340.3
	March	961.0	1,232.0	720.9	4.4	2,049.1	6,006.2	5,186.3	893.0	–	0.0	3.6	588.7	36.6	5,065.3	315.6	131.6	2,673.0	25,867.3
	April	746.8	1,142.0	276.7	2.6	1,423.6	5,005.7	3,572.8	762.4	–	0.8	0.2	486.5	1.6	4,342.3	1,096.2	67.0	2,388.4	21,315.6
	May	1,216.9	1,668.9	222.2	55.2	3,339.1	6,480.8	3,328.9	851.4	–	0.0	4.5	697.9	0.8	3,874.8	804.6	34.6	3,218.8	25,799.7
	June	1,057.8	1,007.8	326.1	116.4	6,056.9	5,708.0	1,667.9	1,091.7	–	38.2	0.2	514.2	1.0	3,545.5	593.9	150.9	2,944.8	24,821.4
	July	1,060.6	1,319.3	686.0	6.9	4,597.9	11,292.3	3,513.6	1,501.7	–	274.9	6.5	593.3	0.8	3,157.2	809.5	149.6	4,150.6	33,120.7
	August	5,317.7	1,171.9	312.8	5.2	2,508.8	10,928.1	1,716.7	1,064.6	–	38.2	1.3	654.8	1.3	5,539.9	580.8	191.5	3,507.5	33,541.0
	September	6,584.4	1,241.4	198.1	4.9	1,307.6	9,893.5	603.6	558.1	–	2.5	2.2	518.6	0.2	2,777.3	812.0	46.8	3,427.4	27,978.5
	October	1,491.3	956.5	145.2	5.4	790.2	7,641.1	381.4	425.5	–	0.4	0.5	435.4	0.3	3,386.1	523.5	182.8	2,736.4	19,101.9
	November	1,493.9	932.6	35.3	4.0	571.2	4,911.9	388.9	511.5	–	0.0	0.5	487.7	9.2	2,503.7	489.8	9.4	3,708.7	16,058.3
	December	3,049.2	1,110.0	19.6	19.7	679.1	4,791.1	368.7	456.4	–	6.3	1.5	541.4	15.1	1,447.4	439.9	195.2	2,703.4	15,843.9

(a) Provisional

Source: Sri Lanka Customs

Composition of Imports

US dollar millions

Category	2005	2006	2007	2008	December	
					2007	2008(a)
1. Consumer Goods	1,643.7	1,980.2	2,001.8	2,549.2	209.2	192.1
Food and Drink	752.4	757.4	1,064.7	1,505.0	119.0	101.8
Rice	15.6	5.5	38.7	43.8	15.5	0.7
Flour	31.9	3.1	2.1	1.0	0.1	0.1
Sugar	132.3	223.7	154.1	206.2	7.8	17.6
Wheat and Meslin	141.4	198.6	233.9	375.5	28.1	5.3
Milk and Milk Products	133.2	170.7	187.2	296.0	21.9	23.6
Fish dried (excluding Maldivian fish and including dried prawns)	37.5	52.7	56.7	57.9	5.9	6.5
Fish Other	32.0	39.9	51.8	58.5	3.9	6.2
Food Other	228.5	261.8	340.2	466.1	35.9	41.7
Other Consumer Goods	891.3	1,024.2	937.1	1,044.2	90.3	90.3
Motor Cars and Cycles	242.1	361.9	329.9	383.4	39.7	27.1
Radio Receivers and Compounds	37.2	107.6	137.9	112.6	8.3	10.9
Rubber Tyres and Tubes	32.9	46.2	50.3	57.1	4.4	5.2
Medical and Pharmaceutical Products	134.0	156.5	154.9	196.7	13.9	19.0
Other	445.1	352.0	264.1	294.3	23.9	28.2
2. Intermediate Goods	5,317.3	5,962.4	6,513.4	8,340.6	674.2	546.5
Fertiliser	135.0	164.1	192.5	576.6	22.9	21.4
Petroleum	1,655.3	2,070.3	2,496.8	3,368.2	316.6	195.2
Chemical Elements and Compounds	248.6	260.8	281.4	361.1	24.0	33.1
Dyeing, Tanning and Colouring Materials	63.3	71.4	77.4	86.1	5.8	7.0
Paper and Paper Boards	217.3	246.9	281.1	320.0	25.0	24.7
Textiles	1,531.0	1,546.2	1,632.2	1,701.9	141.8	144.4
Other	1,466.8	1,602.7	1,552.0	1,926.7	138.0	120.8
3. Investment Goods	1,869.6	2,245.7	2,685.2	2,978.8	271.5	293.6
Building Materials	507.0	546.2	780.3	931.6	72.3	66.6
Transport Equipment	325.3	364.5	364.5	406.7	34.7	86.3
Machinery and Equipment	860.4	1,065.4	1,246.7	1,307.7	141.6	113.6
Other	176.9	269.6	293.6	332.9	22.9	27.0
4. Unclassified Imports	32.5	65.4	100.2	139.4	6.3	16.4
TOTAL IMPORTS (b)	8,863.2	10,253.7	11,296.5	14,008.0	1,161.2	1,048.6

(a) Provisional.

(b) Adjusted.

Sources: Sri Lanka Customs
Ceylon Petroleum Corporation
Prima Ceylon Ltd.
Major Importers of Diamonds

TRADE, TOURISM AND BALANCE OF PAYMENTS

TABLE 40

External Trade Indices – Export Value(a)

1997 = 100

Period		Exports											Total Exports	
		Industrial				Agricultural					Mineral			
		Textiles and Garments	Petroleum Products	Other	Total	Tea	Rubber	Coconut Products	Other Agri. Products	Total	Gems	Other		Total
2006		238.6	340.9	350.2	276.1	215.5	208.5	185.9	236.6	214.6	253.2	466.2	268.3	261.3
2007		274.8	325.5	432.7	325.1	267.0	260.5	225.3	299.9	266.4	238.1	664.0	268.2	308.4
2008(b)		279.7	479.6	419.3	328.6	323.5	291.8	267.1	363.2	320.3	222.9	620.9	251.0	321.4
2007(b)	1st Quarter	245.0	278.6	378.5	287.3	222.5	279.8	237.7	230.7	229.6	247.1	550.5	268.5	270.6
	2nd Quarter	270.5	280.4	423.8	318.3	229.7	249.1	165.9	291.4	232.5	269.7	815.4	308.2	295.9
	3rd Quarter	292.5	346.7	471.1	349.3	305.7	267.8	279.9	334.7	304.0	241.4	633.1	269.1	337.1
	4th Quarter	291.1	396.2	457.4	345.6	310.1	245.4	217.8	342.8	299.5	194.2	656.9	226.9	330.0
2008(b)	1st Quarter	250.6	447.7	379.6	296.1	310.6	389.7	167.9	351.7	306.3	308.8	625.3	331.2	295.7
	2nd Quarter	263.8	578.6	438.7	326.9	322.7	216.9	198.6	362.6	306.5	169.3	669.7	204.7	316.1
	3rd Quarter	295.3	573.2	454.4	352.5	375.8	310.2	380.7	476.8	385.3	298.3	727.7	328.7	355.5
	4th Quarter	309.0	318.8	404.4	338.8	285.0	250.2	321.1	261.7	283.2	115.0	460.7	139.4	318.4
2007(b)	December	387.9	420.0	555.6	440.8	322.7	292.7	188.8	348.8	309.2	186.7	675.6	221.3	401.7
2008(b)	January	222.4	471.1	320.0	259.7	277.4	384.1	187.5	295.7	277.9	345.6	784.3	376.6	263.1
	February	247.7	394.5	403.1	300.0	330.6	410.9	179.5	368.3	325.0	353.2	421.7	358.0	303.4
	March	281.7	477.4	415.5	328.7	323.7	374.0	136.6	390.9	315.9	227.8	669.9	259.0	320.7
	April	243.0	493.3	374.6	290.8	318.4	281.7	177.8	322.4	300.7	141.0	713.6	181.5	287.6
	May	295.5	609.2	541.8	380.7	293.1	188.5	179.5	390.1	286.0	205.4	603.4	233.5	351.9
	June	252.9	633.4	399.6	309.1	356.4	180.6	238.5	375.4	332.9	161.5	692.2	199.0	308.9
	July	354.7	647.6	470.2	398.8	436.3	275.2	427.2	500.1	432.1	239.7	984.5	292.3	399.8
	August	287.3	617.5	495.1	361.0	357.8	315.2	360.9	507.0	375.4	279.6	562.5	299.6	359.0
	September	244.0	454.4	397.9	297.6	333.4	340.3	354.0	423.3	348.5	375.7	636.1	394.1	307.7
	October	273.9	393.5	403.2	317.4	329.2	300.2	373.8	289.6	326.6	133.5	468.6	157.1	312.7
	November	281.8	312.5	444.4	333.0	270.5	214.2	290.1	247.8	265.4	141.6	497.7	166.8	310.6
	December	371.1	250.3	365.6	366.0	255.2	236.2	299.3	247.6	257.6	69.9	416.0	94.4	331.8

(a) A series with a wide coverage and 1997 as the base year. In order to accommodate the variability arising from a monthly frequency, in computing the monthly trade indices, first the volume index is computed as a Laspeyres index and then the unit value index is derived as the ratio between the value index and the volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

Source: Central Bank of Sri Lanka

(b) Provisional.

TRADE, TOURISM AND BALANCE OF PAYMENTS

TABLE 41

External Trade Indices – Import Value^(a)

1997 = 100

Period		Imports														Total Imports
		Consumer Goods			Intermediate Goods							Investment Goods				
		Food & Drink	Other Consumer Goods	Total	Crude Oil	Refined Petroleum Products	Fertiliser	Chemicals	Wheat	Textiles	Total	Machinery & Equipment	Transport Equipment	Building Materials	Total	
2006		208.2	409.0	290.1	684.7	667.8	435.1	338.0	254.4	196.8	335.7	252.8	309.0	354.5	298.6	308.3
2007		242.6	397.5	305.8	728.9	1,005.4	547.1	387.9	318.5	220.8	391.6	314.8	328.2	539.1	380.0	361.4
2008(b)		323.1	433.9	368.3	918.7	1,361.3	1,594.0	487.3	499.0	225.4	494.2	323.0	360.3	629.3	412.6	438.3
2007(b)	1st Quarter	232.5	398.0	300.0	319.9	844.1	142.6	375.9	229.8	185.7	306.9	273.7	368.5	444.4	336.0	305.9
	2nd Quarter	233.8	384.0	295.0	767.0	1057.7	628.2	403.9	492.9	241.1	418.4	267.2	311.6	490.1	336.9	362.9
	3rd Quarter	213.3	381.5	281.9	855.3	960.0	536.2	374.9	400.8	219.5	398.2	323.4	300.1	561.0	381.8	360.6
	4th Quarter	290.6	426.7	346.1	973.3	1,159.8	881.3	397.0	150.6	237.1	443.0	394.8	332.8	660.8	465.2	415.9
2008(b)	1st Quarter	350.2	452.4	391.9	454.5	1,510.2	632.0	464.2	579.1	206.9	428.9	356.5	377.0	620.2	433.7	409.3
	2nd Quarter	327.0	427.1	367.8	1,203.9	1,746.3	1,312.0	457.0	678.3	220.2	553.1	310.6	278.9	605.0	387.4	464.2
	3rd Quarter	307.6	433.9	359.1	1,350.0	1,283.9	2,172.4	552.8	352.5	229.0	546.6	327.1	287.3	662.6	416.0	468.2
	4th Quarter	307.4	422.2	354.2	666.2	904.6	2,259.8	475.3	386.2	245.4	448.3	297.7	498.2	629.2	413.4	411.5
2007(b)	December	314.4	453.2	371.0	1,542.7	1,071.2	763.9	392.2	451.7	226.9	481.6	422.5	370.4	590.1	454.2	439.2
2008(b)	January	317.3	390.1	347.0	537.0	1,893.1	374.2	421.3	485.4	234.5	469.5	457.3	455.9	588.9	506.6	441.2
	February	312.0	446.9	367.0	0.0	1,333.2	747.3	391.9	496.0	188.2	362.9	274.8	397.2	625.3	396.5	359.1
	March	421.3	520.2	461.6	826.4	1,304.2	774.6	579.5	756.0	197.9	454.3	337.2	278.0	646.3	398.0	427.6
	April	363.2	427.0	389.2	1,548.9	1,759.9	2,167.7	455.3	503.2	221.6	587.1	309.9	336.4	539.0	376.6	485.9
	May	316.0	409.9	354.3	1,016.0	1,497.3	903.5	502.0	1,005.6	258.5	551.4	304.3	205.6	668.8	391.4	460.3
	June	301.9	444.3	360.0	1,046.8	1,981.7	864.7	413.8	526.1	180.6	520.7	317.7	294.5	607.3	394.2	446.5
	July	319.6	465.5	379.1	1,115.7	1,038.1	1,697.3	595.1	643.7	265.5	533.2	377.1	329.9	693.0	447.5	471.2
	August	296.7	401.6	339.4	2,102.4	1,309.0	2,510.7	533.4	387.8	175.3	584.7	273.1	267.7	592.7	358.1	471.6
	September	306.6	434.7	358.8	831.8	1,504.6	2,309.1	530.0	26.1	246.2	521.8	331.0	264.3	702.0	442.3	461.7
	October	312.7	419.7	356.3	589.8	1,238.7	3,620.3	565.8	702.9	268.2	533.8	296.8	281.3	733.1	401.3	456.4
	November	269.0	383.6	315.7	593.0	652.2	2,428.1	307.9	368.0	232.0	424.7	250.1	273.2	598.9	337.1	373.0
	December	340.5	463.2	390.5	815.8	823.0	731.0	552.1	87.6	235.9	386.4	346.3	940.0	555.7	501.7	405.0

(a) A series with a wide coverage and 1997 as the base year. In order to accommodate the variability arising from a monthly frequency, in computing the monthly trade indices, first the volume index is computed as a Laspeyres index and then the unit value index is derived as the ratio between the value index and the volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

Source : Central Bank of Sri Lanka

(b) Provisional.

TRADE, TOURISM AND BALANCE OF PAYMENTS
TABLE 42
External Trade Indices – Export Volume^(a)

1997 = 100

Period		Exports											Total Exports	
		Industrial				Agricultural					Mineral			
		Textiles and Garments	Petroleum Products	Other	Total	Tea	Rubber	Coconut Products	Other Agri. Products	Total	Gems	Other		Total
2006		141.2	64.9	177.6	150.3	124.0	77.0	112.4	146.8	122.3	119.9	130.3	120.7	143.3
2007		150.8	57.5	198.6	163.0	122.1	85.8	124.1	167.9	125.9	126.3	249.5	135.0	153.8
2008(b)		154.6	62.9	187.9	162.3	125.4	80.7	123.0	187.8	130.3	124.3	264.3	134.2	154.4
2007(b)	1st Qtr	145.3	56.8	144.4	142.5	115.9	98.5	127.9	125.2	117.2	149.2	196.7	152.6	136.9
	2nd Qtr	143.4	52.1	200.9	158.6	108.3	80.8	86.1	164.2	111.4	90.3	233.2	100.4	146.6
	3rd Qtr	147.7	61.2	194.6	159.8	137.4	88.5	156.8	204.4	145.1	94.7	277.2	107.6	155.4
	4th Qtr	166.9	59.9	254.5	191.0	126.8	75.5	125.4	177.9	129.8	170.9	291.0	179.4	176.6
2008(b)	1st Qtr	147.1	64.8	147.4	144.8	122.2	106.9	78.2	192.5	125.8	128.2	299.1	140.3	140.3
	2nd Qtr	141.2	71.6	196.1	156.3	123.8	57.6	80.9	171.9	120.7	131.4	242.3	139.2	147.7
	3rd Qtr	154.1	63.0	179.7	159.4	138.9	73.8	155.0	238.3	149.4	90.8	267.6	103.2	156.0
	4th Qtr	176.1	52.2	228.3	188.8	116.5	84.8	177.9	148.6	125.4	146.9	248.1	154.1	173.4
2007(b)	Dec	236.5	57.7	263.6	239.9	131.6	90.6	96.8	193.7	133.2	162.2	316.9	173.1	213.9
2008(b)	Jan	126.1	66.4	134.6	127.0	110.2	98.3	93.8	154.5	113.6	234.3	412.8	246.9	126.3
	Feb	152.3	57.7	187.0	160.4	131.5	116.2	85.4	183.6	132.4	49.2	217.9	61.1	152.0
	Mar	162.8	70.2	120.6	147.1	124.9	106.2	55.5	239.1	131.4	101.2	266.5	112.9	142.8
	Apr	135.5	63.1	198.3	152.9	122.5	79.0	71.9	161.2	119.0	19.6	278.9	37.9	142.8
	May	151.9	77.5	246.0	178.9	113.2	49.2	70.1	208.9	116.8	71.7	212.3	81.6	162.7
	Jun	136.3	74.3	144.2	137.0	135.6	44.6	100.8	145.6	126.4	302.9	235.8	298.2	137.7
	Jul	180.8	69.1	171.5	174.7	161.5	61.6	191.7	199.4	162.6	59.8	448.8	87.2	170.2
	Aug	149.0	66.9	182.2	157.0	133.2	75.9	142.0	273.7	149.1	134.7	109.3	132.9	154.7
	Sep	132.4	52.9	185.5	146.6	122.1	83.7	131.4	241.8	136.6	77.8	244.6	89.6	143.2
	Oct	148.0	51.7	200.4	161.5	123.0	82.7	197.7	127.2	128.8	110.7	163.9	114.4	153
	Nov	159.8	52.7	311.8	203.8	109.4	75.5	164.5	158.3	119.7	248.0	337.7	254.3	185.4
	Dec	220.6	52.3	172.6	201.0	117.2	96.0	171.4	160.3	127.6	82.2	242.8	93.5	181.9

(a) A series with a wide coverage and 1997 as the base year. In order to accommodate the variability arising from a monthly frequency, in computing the monthly trade indices, first the volume index is computed as a Laspeyres index and then the unit value index is derived as the ratio between the value index and the volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

Source: Central Bank of Sri Lanka

(b) Provisional.

TRADE, TOURISM AND BALANCE OF PAYMENTS

TABLE 43

External Trade Indices – Import Volume^(a)

1997 = 100

Period		Imports														Total Imports
		Consumer Goods			Intermediate Goods							Investment Goods				
		Food & Drink	Other Consumer Goods	Total	Crude Oil	Refined Petroleum Products	Fertiliser	Chemicals	Wheat	Textiles	Total	Machinery & Equipment	Transport Equipment	Building Materials	Total	
2006		108.7	273.7	175.9	118.6	143.5	162.1	144.2	152.1	133.7	146.2	230.3	101.3	197.3	195.0	163.4
2007		116.8	240.4	167.2	106.8	187.4	145.8	154.4	120.6	138.7	147.5	257.3	99.5	259.9	225.3	169.5
2008(b)		157.2	250.6	195.3	102.3	202.3	197.8	181.3	116.4	143.6	154.2	244.6	99.2	260.1	217.9	177.1
2007(b)	1st Qtr	116.7	255.6	173.3	59.5	213.3	63.0	158.7	103.2	117.7	129.2	224.5	101.1	241.6	208.3	156.2
	2nd Qtr	161.7	215.3	183.6	122.7	188.8	175.2	159.8	196.6	147.6	145.1	259.5	115.7	185.5	211.9	168.2
	3rd Qtr	95.3	284.2	172.3	123.1	220.4	134.9	146.1	138.8	132.2	140.6	256.7	94.7	214.0	212.2	163.5
	4th Qtr	142.7	249.7	186.3	121.7	127.1	209.9	153.1	43.9	157.4	158.8	309.3	97.8	398.4	286.6	194.1
2008(b)	1st Qtr	167.2	274.9	211.1	50.5	280.7	128.3	186.7	138.0	129.4	145.1	261.6	99.5	259.2	233.8	178.6
	2nd Qtr	193.3	223.5	205.6	116.3	185.6	228.7	165.5	157.9	137.8	147.3	276.9	100.5	178.5	218.2	175.2
	3rd Qtr	121.4	291.8	190.9	119.8	201.1	221.1	176.2	77.4	143.2	152.6	243.7	86.9	215.6	205.1	172.3
	4th Qtr	200.4	236.4	215.0	122.5	141.7	213.0	196.7	92.4	164.1	158.0	233.7	144.6	387.2	245.4	189.5
2007(b)	Dec	181.9	230.7	201.8	184.0	124.5	155.1	199.3	131.8	131.5	166.0	281.2	106.2	483.1	291.8	202.4
2008(b)	Jan	142.2	214.4	171.6	62.5	489.5	80.5	177.6	118.7	140.1	169.2	296.6	87.5	272.8	255.7	190.0
	Feb	159.9	294.3	214.7	0.0	94.4	160.5	161.3	122.0	119.6	114.4	288.9	134.3	318.7	268.2	169.8
	Mar	199.5	315.9	247.0	89.1	258.0	143.9	221.1	173.3	128.5	151.7	199.2	76.8	186.1	177.6	176.1
	Apr	143.3	219.6	174.4	169.8	242.8	411.6	174.2	119.9	146.8	165.1	327.0	144.6	183.5	259.2	189.0
	May	174.1	205.9	187.1	89.0	157.2	155.1	180.0	239.9	147.4	155.7	241.9	63.9	151.2	185.3	168.7
	Jun	160.8	244.9	195.1	90.2	156.8	119.5	142.2	114.0	119.3	141.2	261.6	92.9	200.8	210.2	167.8
	Jul	132.1	327.6	211.8	90.2	279.1	214.6	183.1	138.7	163.2	172.1	269.2	109.0	237.7	224.1	191.9
	Aug	117.9	230.8	163.9	178.2	170.7	219.1	185.6	89.0	103.5	145.6	210.1	82.9	151.7	170.0	154.8
	Sep	115.0	244.5	167.8	90.9	153.5	229.6	159.8	4.5	162.8	149.9	251.9	68.7	257.3	221.3	170.1
	Oct	159.9	207.7	179.4	91.2	189.8	341.2	173.2	147.4	192.3	178.9	336.0	78.8	390.7	286.5	204.3
	Nov	201.5	283.2	234.8	91.6	60.2	227.6	128.5	95.7	166.8	152.9	130.3	82.0	314.0	159.6	170.2
	Dec	180.1	226.5	199.0	184.8	175.1	70.3	288.5	34.2	133.2	153.8	234.7	272.9	456.8	290.2	194.5

(a) A series with a wide coverage and 1997 as the base year. In order to accommodate the variability arising from a monthly frequency, in computing the monthly trade indices, first the volume index is computed as a Laspeyres index and then the unit value index is derived as the ratio between the value index and the volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

(b) Provisional.

Source : Central Bank of Sri Lanka

TRADE, TOURISM AND BALANCE OF PAYMENTS
TABLE 44
External Trade Indices – Export Unit Value^(a)

1997 = 100

Period		Exports											Total Exports	
		Industrial				Agricultural					Mineral			
		Textiles and Garments	Petroleum Products	Other	Total	Tea	Rubber	Coconut Products	Other Agri. Products	Total	Gems	Other		Total
2006		169.0	525.7	197.2	183.6	173.8	270.9	165.4	161.2	175.4	211.2	357.7	222.4	182.4
2007		182.2	566.2	217.9	199.5	218.7	303.6	181.6	178.6	211.6	188.5	266.1	198.7	200.5
2008(b)		180.9	762.5	223.1	202.4	258.1	361.3	217.1	193.4	245.8	179.3	234.9	187.0	208.2
2007(b)	1st Qtr	168.6	490.5	262.1	201.6	192.0	284.1	185.8	184.2	195.8	165.6	279.9	176.0	197.7
	2nd Qtr	188.7	537.9	211.0	200.7	212.1	308.4	192.5	177.5	208.6	298.7	349.7	307.1	201.9
	3rd Qtr	198.1	566.9	242.1	218.7	222.5	302.8	178.6	163.8	209.6	254.9	228.4	250.1	217.0
	4th Qtr	174.4	662.0	179.7	181.0	244.6	325.1	173.6	192.7	230.8	113.6	225.7	126.5	186.8
2008(b)	1st Qtr	170.4	691.4	257.5	204.4	254.1	364.6	214.6	182.7	243.5	240.9	209.1	236.1	210.7
	2nd Qtr	186.8	807.9	223.6	209.2	260.6	376.7	245.5	210.9	253.9	128.9	276.4	147.0	214.0
	3rd Qtr	191.7	910.2	252.8	221.0	270.6	420.6	245.6	200.1	257.8	328.7	272.0	318.3	227.8
	4th Qtr	175.4	610.2	177.2	179.5	244.5	295.2	180.5	176.1	225.9	78.3	185.7	90.5	183.6
2007(b)	Dec	164.0	727.8	210.7	183.8	245.2	323.0	195.0	180.0	232.2	115.1	213.2	127.8	187.8
2008(b)	Jan	176.4	709.8	237.7	204.4	251.7	391.0	200.0	191.4	244.7	147.5	190.0	152.5	208.4
	Feb	162.6	684.1	215.6	187.0	251.4	353.8	210.2	200.6	245.5	718.5	193.5	586.2	199.6
	Mar	173.1	680.0	344.6	223.5	259.3	352.0	246.3	163.5	240.4	225.1	251.4	229.5	224.6
	Apr	179.3	782.2	188.9	190.2	259.8	356.7	247.4	200.0	252.7	721.2	255.9	479.2	201.4
	May	194.5	786.0	220.3	212.7	258.9	383.0	256.1	186.7	245.0	286.4	284.2	286.0	216.3
	Jun	185.5	852.6	277.2	225.7	262.8	405.3	236.7	257.9	263.5	53.3	293.5	66.7	224.4
	Jul	196.2	937.8	274.1	228.2	270.1	446.6	222.9	250.8	265.7	401.2	219.4	335.1	234.8
	Aug	192.7	922.6	271.8	230.0	268.7	415.0	254.1	185.3	251.8	207.5	514.6	225.4	232.1
	Sep	184.2	858.5	214.5	203.0	273.1	406.5	269.4	175.1	255.1	482.9	260.0	439.9	214.9
	Oct	185.1	760.7	201.2	196.5	267.7	362.8	189.1	227.7	253.5	120.6	285.9	137.3	204.4
	Nov	176.4	592.8	142.5	163.4	247.2	283.6	176.3	156.6	221.7	57.1	147.4	65.6	167.5
	Dec	168.2	478.9	211.8	182.1	217.7	246.0	174.6	154.4	202.0	85.1	171.3	100.9	182.4

(a) A series with a wide coverage and 1997 as the base year. In order to accommodate the variability arising from a monthly frequency, in computing the monthly trade indices, first the volume index is computed as a Laspeyres index and then the unit value index is derived as the ratio between the value index and the volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

Source: Central Bank of Sri Lanka

(b) Provisional.

TRADE, TOURISM AND BALANCE OF PAYMENTS

TABLE 45

External Trade Indices – Import Unit Value^(a)

1997 = 100

Period	Imports															Total Imports	Terms of Trade
	Consumer Goods			Intermediate Goods							Investment Goods						
	Food & Drink	Other Consumer Goods	Total	Crude Oil	Refined Petroleum Products	Fertiliser	Chemicals	Wheat	Textiles	Total	Machinery & Equipment	Transport Equipment	Building Materials	Total			
2006	191.6	149.6	164.9	577.0	465.4	268.4	234.5	167.2	147.1	229.6	109.8	305.1	179.6	153.2	188.7	96.7	
2007	207.7	165.4	182.9	682.7	536.5	375.3	251.2	264.0	159.2	265.6	122.3	329.7	207.4	168.6	213.1	94.0	
2008(b)	205.5	173.2	188.6	898.0	673.0	806.0	268.9	428.6	156.9	320.5	132.1	363.3	241.9	189.3	247.5	84.1	
2007(b)	1st Qtr	199.2	155.7	173.0	537.9	395.7	226.2	236.9	222.8	157.7	237.6	121.9	364.5	184.0	161.3	195.8	101.0
	2nd Qtr	144.6	178.3	160.7	624.9	560.4	358.6	252.7	250.7	163.4	288.3	103.0	269.3	264.2	158.9	215.8	93.6
	3rd Qtr	224.0	134.2	163.6	694.6	435.5	397.5	256.6	288.7	166.0	283.1	126.0	317.0	262.2	179.9	220.5	98.4
	4th Qtr	203.6	170.9	185.7	799.6	912.8	419.8	259.3	342.6	150.6	279.0	127.7	340.4	165.8	162.3	214.3	87.2
2008(b)	1st Qtr	209.5	164.6	185.6	899.2	538.1	492.6	248.7	419.7	159.9	295.6	136.3	378.8	239.3	185.5	229.2	91.9
	2nd Qtr	169.2	191.1	178.9	1,034.8	940.9	573.6	276.2	429.4	159.8	375.5	112.2	277.5	339.0	177.5	265.0	80.7
	3rd Qtr	253.3	148.7	188.1	1,127.3	638.4	982.5	313.8	455.5	160.0	358.3	134.2	330.6	307.4	202.8	271.8	83.8
	4th Qtr	153.4	178.6	164.7	543.6	638.4	1,060.9	241.6	417.7	149.5	283.8	127.4	344.6	162.5	168.4	217.2	84.5
2007(b)	Dec	172.8	196.4	183.8	838.4	860.3	492.7	196.8	342.6	172.6	290.2	150.2	348.6	122.1	155.6	217.0	86.5
2008(b)	Jan	223.2	182.0	202.2	858.7	386.7	464.8	237.2	408.9	167.4	277.5	154.2	521.3	215.9	198.2	232.2	89.7
	Feb	195.1	151.8	170.9	0.0	1,411.7	465.6	243.0	406.7	157.4	317.2	95.1	295.6	196.2	147.8	211.5	94.4
	Mar	211.2	164.7	186.9	927.6	505.5	538.3	262.1	436.1	154.0	299.5	169.3	361.9	347.2	224.2	242.9	92.5
	Apr	253.5	194.4	223.2	911.9	724.9	526.6	261.3	419.5	150.9	355.6	94.8	232.6	293.8	145.3	257.1	78.3
	May	181.5	199.1	189.4	1,141.4	952.4	582.7	278.9	419.2	175.4	354.0	125.8	321.6	442.3	211.2	272.8	79.3
	Jun	187.7	181.4	184.5	1,161.0	1,263.5	723.7	290.9	461.3	151.4	368.7	121.5	316.9	302.4	187.6	266.1	84.3
	Jul	242.0	142.1	179.0	1,237.4	372	790.8	324.9	464.1	162.7	309.9	140.1	302.6	291.6	199.7	245.5	95.6
	Aug	251.7	174.0	207.1	1,179.8	766.8	1,146.0	287.4	0.0	169.4	401.7	130.0	322.8	390.6	210.6	304.6	76.2
	Sep	266.6	177.8	213.8	915.2	980.0	1,005.6	331.6	580.0	151.2	348.0	131.4	384.6	272.8	199.9	271.4	79.2
	Oct	195.5	202.1	198.6	646.8	652.6	1,061.1	326.7	476.9	139.5	298.3	88.3	357.1	187.6	140.1	223.4	91.5
	Nov	133.5	135.4	134.5	647.2	1,083.4	1,067.0	239.7	384.4	139.1	277.7	192.0	333.0	190.8	211.2	219.1	76.5
	Dec	189.0	204.5	196.2	441.4	470.0	1,040.6	191.4	256.1	177.0	251.2	147.6	344.4	121.6	172.9	208.2	87.6

(a) A series with a wide coverage and 1997 as the base year. In order to accommodate the variability arising from a monthly frequency, in computing the monthly trade indices, first the volume index is computed as a Laspeyres index and then the unit value index is derived as the ratio between the value index and the volume index.

Source : Central Bank of Sri Lanka

This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

(b) Provisional.

TRADE, TOURISM AND BALANCE OF PAYMENTS
TABLE 46
Key Indicators of Tourist Industry

Rs. million

Year		Tourist Arrivals by Region (No.)					Overall Occupancy Rate	Accommodation Capacity		Arrivals by Carrier (No.)			
		Western Europe	Asia	North America	Eastern Europe	Australasia		Total	No. of Hotel Units	No. of Rooms	Scheduled Airlines		Charter Flights
											SriLankan	Other	
2006		228,447	241,861	35,323	14,220	25,127	559,603	47.8	241	14,218	311,560	306,444	5,116
2007		194,448	202,480	28,355	25,573	22,924	494,008	46.2	245	14,604	283,025	202,494	8,489
2008(b)		167,187	173,039	24,311	29,443	21,839	438,475	43.9	256	14,793	220,191	205,369	12,915
2007(a)	1st Qtr	52,572	57,259	7,802	7,615	4,966	134,635	51.1	243	14,487	67,327	53,170	13,800
	2nd Qtr	32,589	41,151	5,775	3,489	4,398	90,156	37.7	245	14,559	52,503	31,956	5,697
	3rd Qtr	52,101	49,065	6,897	4,515	5,451	125,988	46.9	245	14,595	68,985	48,882	8,121
	4th Qtr	57,186	55,005	7,881	9,954	8,109	143,229	48.9	245	14,604	65,832	67,275	10,122
2008(a)	1st Qtr	55,053	50,697	6,696	11,706	4,725	135,516	54.1	242	14,397	68,427	62,331	4,758
	2nd Qtr	30,492	41,955	5,346	3,507	3,927	88,847	34.9	243	14,406	49,296	37,112	2,439
	3rd Qtr	39,003	33,891	5,298	3,585	4,848	93,183	41.8	250	14803	45,402	44,676	3,105
	4th Qtr	42,639	46,496	6,971	10,645	8,339	120,929	n.a.	n.a.	n.a.	57,066	61,250	2,613
2007(a)	Dec	23,571	22,818	4,053	4,272	4,290	61,116	54.4	245	14,604	32,007	25,431	3,678
2008(a)	Jan	20,814	23,772	3,165	4,911	1,893	56,916	57.2	241	14,379	28,035	26,622	2,259
	Feb	18,762	13,191	1,794	3,825	1,299	40,551	55.5	242	14,406	20,979	18,051	1,521
	Mar	15,477	13,734	1,737	2,970	1,533	38,049	49.5	242	14,406	19,413	17,658	978
	Apr	11,586	11,838	1,524	1,980	1,419	29,747	38.5	242	14,406	15,744	13,604	399
	May	9,453	16,449	1,818	993	1,170	31,140	31.0	244	14,406	17,538	12,564	1,038
	Jun	9,453	13,668	2,004	534	1,338	27,960	35.2	244	14,406	16,014	10,944	1,002
	Jul	14,445	11,205	2,235	957	1,635	32,982	43.7	250	14,806	15,897	15,924	1,161
	Aug	12,852	10,671	1,614	1,146	1,566	30,672	41.8	250	14,806	15,300	14,484	888
	Sep	11,706	12,015	1,449	1,482	1,647	29,529	40.0	250	14,798	14,205	14,268	1,056
	Oct	12,495	14,655	1,650	2,601	1,584	35,103	39.1	250	14,798	16,197	17,907	999
	Nov	12,879	14,778	1,859	4,016	2,206	36,901	45.5	256	14,741	16,773	19,477	651
	Dec	17,265	17,063	3,462	4,028	4,549	48,925	n.a.	n.a.	n.a.	24,096	23,866	963

(a) Provisional

Source : Sri Lanka Tourist Board

Balance of Payments^(a) – Rs. Million

Item	2008 (b)											
	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. GOODS (c)	202,707.5	354,042.8	-151,335.3	216,698.0	401,587.4	-184,889.3	243,671.0	405,126.4	-161,455.4	218,244.8	355,924.2	-137,679.4
Merchandise	202,707.5	354,042.8	-151,335.3	216,698.0	401,587.4	-184,889.3	243,671.0	405,126.4	-161,455.4	218,244.8	355,924.2	-137,679.4
B. SERVICES	55,162.8	46,025.0	9,137.8	52,336.0	42,833.7	9,502.3	53,771.3	40,279.4	13,491.9	55,784.7	44,237.2	11,547.6
Transportation	23,971.8	17,035.7	6,936.2	25,893.4	19,253.2	6,640.3	29,284.3	17,292.9	11,991.5	29,155.0	22,265.1	6,889.9
Passenger Fares	9,596.2	7,524.7	2,071.4	6,554.9	11,707.7	-5,152.8	13,394.7	8,152.6	5,242.2	20,538.4	10,479.5	10,059.0
Freight	2,903.0	4,168.2	-1,265.2	3,241.6	3,143.8	97.8	3,856.8	3,554.6	302.2	1,251.1	5,007.4	-3,756.2
Other (d)	11,472.7	5,342.7	6,130.0	16,097.0	4,401.7	11,695.3	12,032.8	5,585.7	6,447.2	7,365.4	6,778.3	587.1
Travel (e)	11,415.1	12,829.1	-1,414.0	7,470.9	11,703.9	-4,232.9	7,831.6	11,306.8	-3,475.2	10,376.2	10,551.0	-174.9
Telecommunication Services	2,571.4	1,275.0	1,296.4	2,083.3	1,275.0	808.3	1,764.7	1,317.5	447.2	2,307.7	2,103.8	203.9
Computer & Information Services	6,207.3	0.0	6,207.3	6,198.8	0.0	6,198.8	6,195.9	0.0	6,195.9	6,314.8	0.0	6,314.8
Construction Services	1,475.5	161.9	1,313.6	1,487.7	161.7	1,326.0	785.8	163.8	622.0	621.0	109.0	512.0
Insurance Services	2,075.1	1,278.6	796.5	2,184.0	801.9	1,382.1	2,040.9	1,353.6	687.3	1,096.7	1,045.8	51.0
Other Business Services	6,867.9	12,444.7	-5,576.8	6,464.9	8,132.8	-1,667.9	5,312.3	7,919.9	-2,607.6	5,333.2	7,237.5	-1,904.2
of which Hired Power												
Rental Payments	0.0	161.9	-161.9	0.0	161.7	-161.7	0.0	161.6	-161.6	0.0	164.7	-164.7
Government Expenditure n.i.e.	578.7	1,000.0	-421.3	552.8	925.0	-372.2	555.8	925.0	-369.2	580.1	925.0	-344.9
C. INCOME	16,497.0	23,248.4	-6,751.4	1,412.0	27,161.4	-25,749.4	-12,958.8	24,048.7	-37,007.4	-8,082.9	27,440.7	-35,523.6
Compensation of Employees	297.9	769.8	-472.0	128.0	357.4	-229.4	118.9	716.4	-597.5	151.4	335.9	-184.4
Direct Investment	161.9	12,489.1	-12,327.2	161.7	12,525.5	-12,363.8	161.6	12,696.1	-12,534.5	169.4	13,199.8	-13,030.5
Interest and other charges	16,037.2	9,989.5	6,047.7	1,122.3	14,278.5	-13,156.2	-13,239.3	10,636.1	-23,875.4	-8,403.8	13,905.0	-22,308.7
D. CURRENT TRANSFERS	86,358.4	8,545.2	77,813.2	81,130.4	6,030.9	75,099.5	83,148.2	9,666.1	73,482.1	76,382.2	14,137.8	62,244.3
Private	84,966.1	8,545.2	76,420.9	77,397.3	6,030.9	71,366.4	80,159.2	9,666.1	70,493.1	73,568.9	14,137.8	59,431.0
of which Tsunami Related												
Inflows	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Government (f)	1,392.3	0.0	1,392.3	3,733.1	0.0	3,733.1	2,989.0	0.0	2,989.0	2,813.3	0.0	2,813.3
CURRENT ACCOUNT	360,725.6	431,861.3	-71,135.7	351,576.4	477,613.4	-126,036.9	367,631.7	479,120.5	-111,488.8	342,328.8	441,739.9	-99,411.2
CAPITAL AND FINANCIAL ACCOUNT	160,626.2	72,293.9	88,332.3	239,411.0	188,637.2	50,773.8	162,999.2	52,947.2	110,052.0	152,484.9	207,929.7	-55,444.8
CAPITAL ACCOUNT	6,133.0	207.1	5,925.9	11,603.3	240.2	11,363.1	7,852.6	315.1	7,537.5	7,185.4	556.3	6,629.1
Capital Transfers	6,133.0	207.1	5,925.9	11,603.3	240.2	11,363.1	7,852.6	315.1	7,537.5	7,185.4	556.3	6,629.1
General Govt. (other) (g)	2,585.7	0.0	2,585.7	6,932.9	0.0	6,932.9	5,551.0	0.0	5,551.0	5,224.7	0.0	5,224.7
Non-Govt. Organisations	3,000.0	0.0	3,000.0	4,000.0	0.0	4,000.0	1,500.0	0.0	1,500.0	1,500.0	0.0	1,500.0
Other Sector (migrant transfers)	547.3	207.1	340.2	670.4	240.2	430.2	801.6	315.1	486.5	460.7	556.3	-95.6
FINANCIAL ACCOUNT	154,493.2	72,086.8	82,406.4	227,807.7	188,397.0	39,410.7	155,146.6	52,632.1	102,514.5	145,299.5	207,373.4	-62,073.9
Private Investment	107,956.2	54,481.5	53,474.7	179,202.2	157,140.8	22,061.5	106,476.1	26,346.0	80,130.1	119,506.0	116,088.3	3,417.7
Long-term	30,371.0	4,939.4	25,431.6	25,728.0	6,503.3	19,224.7	26,194.2	2,879.7	23,314.5	27,903.4	13,268.9	14,634.5
Direct Investment	19,431.5	2,698.8	16,732.6	19,404.9	2,335.8	17,069.1	21,130.7	808.2	20,322.5	21,536.3	823.7	20,712.6
Privatisation Proceeds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Private Long-term (h)	10,939.5	2,240.5	8,699.0	6,323.1	4,167.5	2,155.6	5,063.5	2,071.5	2,992.0	6,367.1	12,445.2	-6,078.1
Short-term	77,585.2	49,542.1	28,043.0	153,474.2	150,637.4	2,836.8	80,281.9	23,466.3	56,815.6	91,602.6	102,819.4	-11,216.8
Portfolio Investment	8,611.2	6,291.7	2,319.5	35,718.8	40,798.7	-5,079.9	12,890.3	3,100.2	9,790.1	1,881.1	2,450.4	-569.3
Other Private Short-term (h)	22,564.0	22,828.0	-264.1	100,830.1	79,866.4	20,963.7	40,018.9	10,753.4	29,265.6	75,943.9	61,922.0	14,021.9
Com. Bank – Assets	15,738.0	8,021.4	7,716.6	2,215.6	14,769.0	-12,553.4	19,786.5	4,109.5	15,677.0	13,777.6	6,728.8	7,048.8
Com. Bank – Liabilities	30,672.0	12,401.0	18,271.0	14,709.7	15,203.3	-493.6	7,586.2	5,503.2	2,083.0	0.0	31,718.2	-31,718.2
Central Government	46,537.0	17,605.3	28,931.7	48,605.5	31,256.2	17,349.3	48,670.5	26,286.1	22,384.4	25,793.5	91,285.1	-65,491.6
Long-term	27,837.4	12,127.8	15,709.6	37,179.2	17,768.2	19,411.0	27,304.4	13,772.0	13,532.4	22,337.3	44,421.9	-22,084.6
Short-term	18,699.6	5,477.5	13,222.1	11,426.3	13,488.0	-2,061.7	21,366.1	12,514.1	8,852.0	3,456.2	46,863.2	-43,407.0
MONETARY SECTOR	44,419.9	89,956.8	-45,536.9	38,463.1	32,036.6	6,426.5	121,605.5	98,865.3	22,740.2	158,777.3	16,184.6	142,592.7
Government – Assets (i)	490.8	3,148.4	-2,657.6	1,516.8	0.0	1,516.8	1,524.9	225.4	1,299.5	819.7	76.4	743.3
Government – Liabilities (i)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Central Bank – Assets (i)	28,267.4	37,221.7	-8,954.3	7,841.4	26,554.9	-18,713.5	77,357.0	43,083.2	34,273.8	87,149.6	2,984.9	84,164.7
Central Bank – Liabilities (j)	15,661.7	49,586.7	-33,925.0	29,104.9	2,481.3	26,623.6	42,723.6	53,227.5	-10,503.9	70,808.0	9,870.9	60,937.1
Transactions with IMF	0.0	0.0	0.0	0.0	3,000.4	-3,000.4	0.0	2,329.2	-2,329.2	0.0	3,252.4	-3,252.4
Allocation of SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Valuation Adjustments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Monetary Gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Errors & Omissions	28,340.4	0.0	28,340.4	68,836.6	0.0	68,836.6	0.0	-21,303.4	-21,303.4	12,263.3	0.0	12,263.3

Source: Central Bank of Sri Lanka

- (a) The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund, in the Balance of Payments Manual, 5th edition (1993). In addition, beginning 1994, Off-shore Banking Units (OBUs) have been treated as a part of the domestic banking system.
- (b) Provisional
- (c) Exports are recorded on f.o.b. valuation; imports on c.i.f. valuation.
- (d) Includes port expenditure.
- (e) Passage collections by foreign shipping agents and airlines are included in Passenger Fares.
- (f) Indicates outright grants received in the form of programme, food and commodity aid, cash and technical assistance.
- (g) Indicates outright grants received in the form of project aid.

- (h) Credit entries refer mainly to an increase in liabilities resulting from imports under trade credits. The debit entries respect of such imports are in the merchandise account and are recorded on an arrivals basis. Debit entries refer to a decline in such liabilities and are recorded at the time of settlement of payment for such imports.
- (i) The change in capital of the monetary sector is based on local records.
- (j) The figures shown in the credit column relate to the increase in liabilities to the IMF arising from drawings from the IMF. Sri Lanka Rupee values reflect changes in the representative rate of the SDR. Figures in the debit column are in respect of repurchases or repayments, made in instalments to the IMF, in respect of earlier drawings. Subscriptions to the IMF, consequent to successive increases in Sri Lanka's quota, are also shown in the debit column.

Balance of Payments^(a) – US dollars million

Item	2008 (b)											
	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. GOODS (c)	1,878.1	3,279.4	-1,401.3	2,010.1	3,725.1	-1,715.0	2,261.6	3,759.7	-1,498.2	1,987.0	3,243.7	-1,256.7
Merchandise	1,878.1	3,279.4	-1,401.3	2,010.1	3,725.1	-1,715.0	2,261.6	3,759.7	-1,498.2	1,987.0	3,243.7	-1,256.7
B. SERVICES	510.9	426.4	84.5	485.5	397.3	88.1	499.0	373.8	125.2	507.8	403.3	104.6
Transportation	222.0	157.9	64.1	240.2	178.6	61.6	271.8	160.5	111.3	265.3	202.8	62.5
Passenger Fares	88.9	69.7	19.1	60.8	108.6	-47.8	124.3	75.7	48.6	186.7	95.4	91.3
Freight	26.9	38.6	-11.7	30.1	29.2	0.9	35.8	33.0	2.8	11.4	45.6	-34.2
Other (d)	106.2	49.5	56.7	149.3	40.8	108.5	111.7	51.9	59.8	67.2	61.7	5.5
Travel (e)	105.7	118.8	-13.1	69.3	108.6	-39.3	72.7	104.9	-32.3	94.3	96.1	-1.7
Telecommunication Services	23.8	11.8	12.0	19.3	11.8	7.5	16.4	12.2	4.2	21.0	19.2	1.9
Computer & Information Services	57.5	0.0	57.5	57.5	0.0	57.5	57.5	0.0	57.5	57.5	0.0	57.5
Construction Services	13.7	1.5	12.2	13.8	1.5	12.3	7.3	1.5	5.8	5.7	1.0	4.7
Insurance Services	19.2	11.9	7.4	20.3	12.8	7.4	18.9	12.6	6.4	10.0	9.5	0.5
Other Business Services of which Hired Power	63.6	115.3	-51.6	60.0	75.4	-15.5	49.3	73.5	-24.2	48.7	66.3	-17.6
Rental Payments	0.0	1.5	-1.5	0.0	1.5	-1.5	0.0	1.5	-1.5	0.0	1.5	-1.5
Government Expenditure n.i.e.	5.4	9.3	-3.9	5.1	8.6	-3.5	5.2	8.6	-3.4	5.3	8.4	-3.1
C. INCOME	152.8	215.4	-62.6	131.1	251.9	-238.9	-120.2	223.2	-343.4	-77.7	249.9	-327.6
Compensation of Employees	2.8	7.1	-4.4	1.2	3.3	-2.1	1.1	6.6	-5.5	1.4	3.1	-1.7
Direct Investment	1.5	115.7	-114.2	1.5	116.2	-114.7	1.5	117.8	-116.3	1.5	120.2	-118.6
Interest and other charges	148.5	92.5	56.0	10.4	132.4	-122.0	-122.8	98.7	-221.5	-80.6	126.7	-207.3
D. CURRENT TRANSFERS	799.9	79.2	720.8	752.6	55.9	696.6	771.6	89.7	682.0	694.8	128.0	566.8
Private	787.0	79.2	707.9	717.9	55.9	662.0	743.9	89.7	654.2	669.2	128.0	541.2
of which Tsunami Related												
Inflows	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Government (f)	12.9	0.0	12.9	34.6	0.0	34.6	27.7	0.0	27.7	25.6	0.0	0.0
CURRENT ACCOUNT	3,341.7	4,000.3	-658.6	3,261.2	4,430.3	-1,169.1	3,412.0	4,446.4	-1,034.4	3,111.9	4,024.9	-913.0
CAPITAL AND FINANCIAL ACCOUNT	1,491.7	668.2	823.5	2,219.7	1,747.8	471.9	1,518.1	498.3	1,019.7	1,445.4	1,987.4	-542.0
CAPITAL ACCOUNT	56.8	1.9	54.9	107.6	2.2	105.4	72.9	2.9	69.9	65.4	5.0	60.4
Capital Transfers	56.8	1.9	54.9	107.6	2.2	105.4	72.9	2.9	69.9	65.4	5.0	60.4
General Govt. (other) (g)	24.0	0.0	24.0	64.3	0.0	64.3	51.5	0.0	51.5	47.6	0.0	47.6
Non-Govt. Organisations	27.8	0.0	27.8	37.1	0.0	37.1	13.9	0.0	13.9	13.7	0.0	13.7
Other Sector (migrant transfers)	5.1	1.9	3.2	6.2	2.2	4.0	7.4	2.9	4.5	4.2	5.0	-0.8
FINANCIAL ACCOUNT	1,434.9	666.2	768.6	2,112.1	1,745.6	366.5	1,445.2	495.4	949.8	1,380.0	1,982.4	-602.4
Private Investment	1,003.8	503.1	500.7	1,661.3	1,455.7	205.6	993.5	251.5	742.0	1,145.6	1,149.9	-4.3
Long-term	281.3	45.8	235.5	238.7	60.3	178.3	243.1	26.7	216.4	253.9	119.8	134.2
Direct Investment	180.0	25.0	155.0	180.0	21.7	158.3	196.1	7.5	188.6	196.1	7.5	188.6
Privatisation Proceeds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Private Long-term (h)	101.3	20.8	80.5	58.7	38.7	20.0	47.0	19.2	27.8	57.8	112.3	-54.4
Short-term	722.5	457.3	265.2	1,422.6	1,395.4	27.2	750.4	224.8	525.6	891.6	1,030.1	-138.5
Portfolio Investment	79.8	58.3	21.5	331.3	378.4	-47.1	119.7	28.8	90.9	17.1	22.4	-5.3
Other Private Short-term (h)	209.1	211.5	-2.4	935.3	740.8	194.5	371.4	99.8	271.6	700.3	569.9	130.4
Com. Bank – Assets	134.4	74.9	59.5	19.0	137.2	-118.2	185.5	37.2	148.3	174.2	53.6	120.6
Com. Bank – Liabilities	299.2	112.6	186.6	137.0	138.9	-1.9	73.8	59.0	14.8	0.0	384.2	-384.2
Central Government	431.0	163.1	267.9	450.9	289.9	160.9	451.7	243.9	207.8	234.4	832.5	-598.1
Long-term	257.9	112.4	145.5	344.9	164.8	180.0	253.4	127.8	125.7	202.9	402.1	-199.3
Short-term	173.1	50.7	122.4	106.0	125.1	-19.1	198.3	116.1	82.2	31.6	430.4	-398.8
MONETARY SECTOR	410.3	856.3	-446.0	358.3	302.5	55.8	1,128.7	911.6	217.1	1,520.7	122.2	1,398.5
Government – Assets (i)	3.8	29.3	-25.5	13.9	0.0	13.9	14.1	1.8	12.3	11.1	0.0	11.1
Government – Liabilities (i)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Central Bank – Assets (i)	260.7	372.4	-111.7	74.1	252.0	-177.9	719.5	394.3	325.2	899.9	0.0	899.9
Central Bank – Liabilities (j)	145.8	454.6	-308.8	270.3	22.8	247.5	395.1	493.8	-98.7	609.7	94.9	514.8
Transactions with IMF	0.0	0.0	0.0	0.0	27.7	-27.7	0.0	21.7	-21.7	0.0	27.3	-27.3
Allocation of SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Valuation Adjustments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Monetary Gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Errors & Omissions	281.1	0.0	281.1	641.4	0.0	641.4	0.0	-202.4	-202.4	56.4	0.0	56.4

Source: Central Bank of Sri Lanka

(a) The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund, in the Balance of Payments Manual, 5th edition (1993). In addition, beginning 1994, Off-shore Banking Units (OBUs) have been treated as a part of the domestic banking system.

(b) Provisional

(c) Exports are recorded on f.o.b. valuation; imports on c.i.f. valuation.

(d) Includes port expenditure.

(e) Passage collections by foreign shipping agents and airlines are included in Passenger Fares.

(f) Indicates outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Indicates outright grants received in the form of project aid.

(h) Credit entries refer mainly to an increase in liabilities resulting from imports under trade credits. The debit entries respect of such imports are in the merchandise account and are recorded on an arrivals basis. Debit entries refer to a decline in such liabilities and are recorded at the time of settlement of payment for such imports.

(i) The change in capital of the monetary sector is based on local records.

(j) The figures shown in the credit column relate to the increase in liabilities to the IMF arising from drawings from the IMF. Sri Lanka Rupee values reflect changes in the representative rate of the SDR. Figures in the debit column are in respect of repurchases or repayments, made in instalments to the IMF, in respect of earlier drawings. Subscriptions to the IMF, consequent to successive increases in Sri Lanka's quota, are also shown in the debit column.

External Reserves^(a)

US dollar million

End of Period	Central Bank (b)	Government	Gross Official Reserves (b)		Commercial Banks	Total External Reserves (3+5)		Change in Gross Official Reserves	Change in Total External Reserves
			Value	Months of Imports (c)		Value	Months of Imports (c)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2006	2,397.9	128.0	2,525.9	2.9	1,168.6	3,694.5	4.3	67.9	-229.0
2007	2,963.4	99.0	3,062.5	3.3	1,448.3	4,510.8	4.8	536.6	816.3
2008	1,666.2	87.2	1,753.4	1.5	1,238.1	2,991.5	2.6	-1,309.1	-1,519.3
2007 1st Qtr	2,639.7	126.4	2,766.1	3.2	1,196.7	3,962.8	4.5	240.2	268.3
2nd Qtr	2,611.3	107.9	2,719.2	3.1	1,304.4	4,023.6	4.6	-46.9	60.8
3rd Qtr	2,481.9	122.0	2,603.9	3.0	1,402.1	4,006.0	4.4	-115.3	-17.6
4th Qtr	2,963.4	99.0	3,062.5	3.3	1,448.3	4,510.8	4.8	458.6	504.8
2008 1st Qtr	3,394.1	124.5	3,518.6	3.5	1,388.8	4,907.4	4.8	456.1	396.6
2nd Qtr	3,322.1	110.6	3,432.7	3.1	1,507.0	4,939.7	4.5	-85.9	32.3
3rd Qtr	3,087.1	98.3	3,185.4	2.7	1,358.7	4,544.1	3.9	-247.3	-395.6
4th Qtr	1,666.2	87.2	1,753.4	1.5	1,238.1	2,991.5	2.6	-1,432.0	-1,552.6
2007 Dec	2,963.4	99.0	3,062.4	3.3	1,448.3	4,510.7	4.8	-86.4	-104.1
2008 Jan	3,091.1	95.2	3,186.3	3.3	1,375.1	4,561.4	4.7	123.9	50.7
Feb	3,292.8	124.5	3,417.3	3.4	1,313.9	4,731.2	4.7	231.0	169.8
Mar	3,394.1	124.5	3,518.6	3.5	1,388.8	4,907.4	4.8	101.3	176.2
Apr	3,264.0	119.8	3,383.8	3.2	1,388.0	4,771.8	4.6	-134.8	-135.6
May	3,238.9	116.0	3,354.9	3.2	1,525.2	4,880.1	4.6	-28.9	108.3
Jun	3,322.1	110.6	3,432.7	3.1	1,507.0	4,939.7	4.5	77.8	59.6
Jul	3,448.4	109.3	3,557.7	3.2	1,456.8	5,014.5	4.5	125.0	74.8
Aug	3,313.4	111.1	3,424.5	3.0	1,321.5	4,746.0	4.1	-133.2	-268.5
Sep	3,087.1	98.3	3,185.4	2.7	1,358.7	4,544.1	3.9	-239.2	-201.9
Oct	2,276.7	97.7	2,374.4	2.0	1,253.0	3,627.4	3.1	-811.0	-916.7
Nov	1,939.0	90.8	2,029.8	1.7	1,306.6	3,336.4	2.8	-344.6	-291.0
Dec	1,666.2	87.2	1,753.4	1.5	1,238.1	2,991.5	2.6	-276.4	-344.9

Note : Market value is given from October 2002.

Source : Central Bank of Sri Lanka

(a) Provisional

(b) Asian Clearing Union (ACU) deposits are excluded.

(c) Available reserves are sufficient to finance the given number of months of imports.

**Exchange Rates of Major Currencies and Monthly Indices of
Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER)**

End of Period		Rupees per 100 units of Foreign Currency					Monthly Index (Average)		
		US Dollar (a)	UK Pound	Euro	Japanese Yen	Indian Rupees	SDR (a)	NEER (b) (2006=100)	REER (c) (2006=100)
2006		10,770.56	21,128.61	14,158.44	90.50	244.23	16,203.30	100.0	100.0
2007		10,871.94	21,715.07	16,027.41	97.13	276.99	17,157.20	89.2	100.1
2008		11,313.98	16,327.77	15,945.36	125.24	235.66	17,426.60	90.2	118.1
2007	1st Qtr	10,940.56	21,471.40	14,585.41	93.02	252.44	16,522.30	93.3	100.6
	2nd Qtr	11,141.50	22,304.73	14,964.71	90.39	274.42	16,885.70	89.9	98.3
	3rd Qtr	11,347.08	22,980.11	16,074.27	98.57	287.85	17,663.40	87.3	98.7
	4th Qtr	10,871.94	21,715.07	16,027.41	97.13	276.99	17,157.20	86.4	102.8
2008	1st Qtr	10,781.64	21,514.76	17,030.68	107.94	271.71	17,730.40	87.79	110.4
	2nd Qtr	10,769.00	21,465.85	17,001.02	101.25	252.44	17,592.40	87.73	114.7
	3rd Qtr	10,790.71	19,437.85	15,498.70	103.64	233.92	16,803.50	90.07	119.9
	4th Qtr	11,313.98	16,327.77	15,945.36	125.24	235.66	17,426.60	95.21	127.3
2007	Dec	10,871.94	21,715.07	16,027.41	97.13	276.99	17,157.20	87.8	105.6
2008	Jan	10,797.33	21,440.26	16,023.78	101.43	275.83	17,224.60	88.1	108.8
	Feb	10,785.80	21,454.57	16,371.23	103.05	271.41	17,371.10	88.2	111.4
	Mar	10,781.64	21,514.76	17,030.68	107.94	271.71	17,730.40	87.1	110.9
	Apr	10,788.83	21,214.62	16,791.20	103.57	267.88	17,518.70	86.7	111.8
	May	10,785.92	21,309.20	16,737.59	102.18	253.67	17,480.60	88.0	114.3
	Jun	10,769.00	21,465.85	17,001.02	101.25	252.44	17,592.40	88.5	117.9
	Jul	10,753.14	21,292.83	16,756.08	99.58	255.30	17,429.60	88.2	117.2
	Aug	10,783.72	19,751.46	15,899.52	98.84	247.70	16,955.50	89.8	119.4
	Sep	10,790.71	19,437.85	15,498.70	103.64	233.92	16,803.50	92.2	122.9
	Oct	10,935.40	17,847.67	14,030.66	111.36	224.43	16,275.10	95.6	127.6
	Nov	11,001.45	16,938.38	14,199.57	115.37	226.27	16,436.70	96.3	128.9
	Dec	11,313.98	16,327.77	15,945.36	125.24	235.66	17,426.60	93.7	125.5

(a) Special Drawing Rights, the unit of account of the International Monetary Fund.

Source: Central Bank of Sri Lanka

(b) The NEER is a weighted average of nominal exchange rates of 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(c) The REER is computed by adjusting the NEER for inflation differentials with the countries whose currencies are included in the basket.

Interbank Forward Market Transactions

End of Period		Forward Volume (US dollars Million)						Annualised Forward Premium (as % of spot) (a)		Annualised Interest Differential (as % of spot)	
		< 1 Month	1 Month	2 Months	3 Months	< 3 Months	Total	1 Month (%)	3 Months (%)	1 Month (%)	3 Months (%)
2006		710.50	986.13	465.95	450.12	967.85	3,580.55	6.82	7.10	5.44	5.39
2007		976.60	568.24	217.32	316.55	745.05	2,823.76	11.83	12.15	10.97	10.88
2008(b)		2,050.12	1,114.60	518.76	514.06	1,255.65	5,453.19	9.86	10.23	14.91	14.84
2007	1st Qtr	152.02	160.94	45.30	87.10	191.50	636.86	10.17	10.39	8.25	8.17
	2nd Qtr	244.37	168.17	50.85	59.60	176.80	699.79	12.66	12.43	10.93	10.83
	3rd Qtr	221.45	41.73	16.05	65.05	142.00	486.28	12.42	13.09	12.07	11.95
	4th Qtr	358.76	197.40	105.12	104.80	234.75	1,000.83	12.08	12.66	12.65	12.54
2008(b)	1st Qtr	465.03	220.01	91.95	147.04	354.45	1,278.48	9.98	10.69	15.69	15.60
	2nd Qtr	421.37	259.38	109.52	118.22	287.25	1,195.74	9.76	10.30	15.03	14.96
	3rd Qtr	617.52	372.06	176.52	124.50	409.95	1,700.55	7.76	8.13	14.51	14.44
	4th Qtr	546.20	263.15	140.77	124.30	204.00	1,278.42	11.93	11.78	14.40	14.33
2007	Dec	159.35	59.65	19.15	39.15	54.50	331.80	12.17	13.44	14.18	14.06
2008(b)	Jan	173.85	60.06	28.35	69.40	144.20	475.86	11.51	11.61	15.80	15.69
	Feb	162.35	80.84	33.00	26.50	111.15	413.84	10.22	10.80	15.74	15.66
	Mar	128.83	79.11	30.60	51.14	99.10	388.78	8.21	9.66	15.53	15.46
	Apr	151.20	74.71	33.82	33.20	82.25	375.18	10.21	10.87	15.75	15.68
	May	150.92	60.57	42.50	56.02	77.00	387.01	9.24	9.80	14.91	14.85
	Jun	119.25	124.10	33.20	29.00	128.00	433.55	9.83	10.23	14.42	14.35
	Jul	231.72	120.27	40.50	46.90	163.00	602.39	9.22	9.83	14.55	14.49
	Aug	199.30	110.50	44.90	31.25	156.25	542.20	7.38	8.11	14.18	14.11
	Sep	186.50	141.29	91.12	46.35	90.70	555.96	6.69	6.46	14.80	14.73
	Oct	341.35	102.26	103.40	89.50	112.75	749.26	9.18	8.72	13.10	13.01
	Nov	99.20	45.26	33.97	31.70	88.25	298.38	12.94	12.48	14.72	14.66
	Dec	105.65	115.63	3.40	3.10	3.00	230.78	13.67	14.14	15.38	15.33

(a) Annualized Forward Premium (F^a) is computed using the following formula.

Source: Central Bank of Sri Lanka

$$F^a = \{ [F_{t+1} - S_t] / S_t \} * 100 * (12/t)$$

Where F_{t+1} is the forward rate for period $t+1$ that exists in period t and S_t is the interbank spot rate at period t .

(b) Provisional

FINANCIAL SECTOR

TABLE 52

Monetary Aggregates (M₁ & M₂)

Rs. million

End of Period	CURRENCY				DEMAND DEPOSITS				Narrow Money Supply (M ₁) (4)+(8)	Quasi Money (10)	Broad Money Supply (M ₂) (9)+(10)
	Total	Held by Govern- ment	Held by Commercial Banks	Held by Public (1)-(2)-(3)	Total	Held by Govern- ment	Held by Commercial Banks	Held by Public (5)-(6)-(7)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
2005 (a)	132,437	0.5	18,367	114,070	308,283	24,666	166,985	116,632	230,701	592,230	822,931
2006	157,240	0.5	22,220	135,019	338,041	32,045	181,330	124,666	259,685	733,580	993,264
2007	173,364	0.5	26,181	147,182	366,164	35,812	210,942	119,409	266,592	881,150	1,147,742
2007 1st Quarter	173,157	0.5	31,231	141,926	320,496	24,123	171,531	124,843	266,769	765,774	1,032,542
2nd Quarter	160,180	0.5	23,796	136,383	367,957	27,455	217,485	123,017	259,401	803,612	1,063,012
3rd Quarter	168,986	0.5	25,539	143,447	341,154	34,573	190,058	116,524	259,971	837,684	1,097,655
4th Quarter	173,364	0.5	26,181	147,182	366,164	35,812	210,942	119,409	266,592	881,150	1,147,742
2008 1st Quarter	187,761	0.5	36,054	151,707	331,950	22,286	175,566	134,098	285,805	902,764	1,188,569
2nd Quarter	176,421	0.5	32,820	143,601	360,179	23,811	206,286	130,082	273,683	928,309	1,201,992
3rd Quarter	180,511	0.0	29,497	151,014	343,009	20,913	197,918	124,178	275,192	973,450	1,248,642
2007 November	168,544	0.5	29,008	139,535	352,623	37,072	197,927	117,624	257,159	875,154	1,132,313
December	173,364	0.5	26,181	147,182	366,164	35,812	210,942	119,409	266,592	881,150	1,147,742
2008 January	171,663	0.5	30,029	141,633	348,329	34,007	197,686	116,637	258,270	886,091	1,144,361
February	175,904	0.5	29,952	145,952	369,972	28,133	221,769	120,070	266,022	889,163	1,155,185
March	187,761	0.5	36,054	151,707	331,950	22,286	175,566	134,098	285,805	902,764	1,188,569
April	186,905	0.5	38,901	148,004	344,144	26,183	193,021	124,939	272,943	919,418	1,192,361
May	179,542	0.5	32,908	146,634	344,740	30,052	193,156	121,533	268,166	919,160	1,187,327
June	176,421	0.5	32,820	143,601	360,179	23,811	206,286	130,082	273,683	928,309	1,201,992
July	183,526	0.0	38,346	145,180	376,898	24,864	227,937	124,098	269,278	951,334	1,220,612
August	180,783	0.0	30,565	150,218	401,642	23,739	257,174	120,729	270,947	958,121	1,229,068
September	180,511	0.0	29,497	151,014	343,009	20,913	197,918	124,178	275,192	973,450	1,248,642
October	177,576	0.0	30,257	147,319	377,138	23,041	234,799	119,298	266,617	982,588	1,249,205
November	174,467	0.0	28,396	146,070	347,196	21,767	209,260	116,169	262,239	991,072	1,253,312

(1) Total amount of currency, including subsidiary notes and coins issued by the Central Bank.

(2) Currency held by the Treasury and the Kachcheries.

(5) Total demand deposits held by the Central Bank and the commercial banks.

(6) Government demand deposits with the commercial banks and the Central Bank.

(7) Inter bank deposits both local and foreign, including deposits of international organisations and commercial banks with the Central Bank.

(10) Time and savings deposits of non-governmental sector held with commercial banks.

(11) M₂ is defined as M₁ plus time and savings deposits of the public held with commercial banks.

Source: Central Bank of Sri Lanka

Note: (a) Monetary data from 1990 have been reclassified as follows, to be consistent with the standard international practice.

Column 5 & 8 – Excludes the value of rupee demand deposits held by customers resident outside Sri Lanka. These deposits are now treated as foreign liabilities (Rs.949 million at end November 2008).

Column 10 – Excludes the value of rupee time and savings deposits held by customers resident outside Sri Lanka. These deposits are now treated as foreign liabilities (Rs.678 million at end November 2008).

FINANCIAL SECTOR

Monetary Survey (Domestic Banking Units)^(e)

TABLE 53

Rs. million																					
End of Period	Monetary Aggregates (Monetary Liabilities)		Domestic Assets														Net Other Liabilities		Reserve Money (RM)	Money Multiplier	
	Narrow Money Supply (M ₁) (b)	Broad Money Supply (M ₂) (3)+(14) -(15)	Net Foreign Assets (a)			Monetary Authorities			Commercial Banks					Gross Domestic Credit (6)+(9)+ (12)+(13)	Total (16)+(17)	Mone- tary Autho- rities	Comm- ercial Banks (f)	M ₁ RM		M ₂ RM	
			Total (4)+(5)	Mone- tary Autho- rities	Com- mercial Banks	Net Claims on Govt.(c) (7)-(8)	Claims on Govt.	Depo- sits of Govt.	Net Claims on Govt.(c) (10)-(11)(f)	Claims on Govt.	Depo- sits of Govt.	Credit to Public Corpora- tions	Credit to Co-op & Other Private Sector								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)			
2005 (d)	230,701	822,931	167,147	196,925	-29,778	74,423	75,343	920	93,625	120,659	27,034	15,651	680,693	864,392	208,608	138,900	69,708	197,932	1.17	4.16	
2006	259,685	993,264	185,005	229,860	-44,855	112,942	114,290	1,348	143,611	177,037	33,426	25,410	856,842	1,138,805	330,545	185,554	144,991	239,863	1.08	4.14	
2007	266,592	1,147,742	225,989	292,927	-66,938	101,079	102,492	1,413	160,575	199,321	38,746	11,659	1,029,993	1,303,305	381,552	220,639	160,913	264,419	1.01	4.34	
2007 Q1	266,769	1,032,542	184,237	260,106	-75,868	100,910	102,074	1,163	145,395	170,926	25,532	24,612	910,317	1,181,233	332,928	187,853	145,076	252,954	1.05	4.08	
Q2	259,401	1,063,012	187,708	261,397	-73,689	100,137	101,272	1,135	154,635	183,818	29,183	14,980	951,708	1,221,460	346,156	201,347	144,808	247,846	1.05	4.29	
Q3	259,971	1,097,655	172,025	251,052	-79,027	135,703	136,990	1,287	144,167	181,231	37,064	13,908	996,210	1,289,988	364,358	217,763	146,595	256,715	1.01	4.28	
Q4	266,592	1,147,742	225,989	292,927	-66,938	101,079	102,492	1,413	160,575	199,321	38,746	11,659	1,029,993	1,303,305	381,552	220,639	160,913	264,419	1.01	4.34	
2008 Q1	285,805	1,188,569	254,916	336,047	-81,131	80,848	81,960	1,112	174,862	200,150	25,288	11,760	1,050,038	1,317,509	383,856	229,132	154,724	276,346	1.03	4.30	
Q2	273,683	1,201,993	242,637	331,048	-88,410	74,856	76,056	1,201	195,404	221,296	25,892	13,207	1,064,532	1,347,999	388,644	229,476	159,169	271,212	1.01	4.43	
Q3	275,192	1,248,642	225,645	309,720	-84,075	91,280	92,500	1,220	224,980	248,076	23,096	14,452	1,085,895	1,416,607	393,610	220,486	173,125	280,215	0.98	4.46	
2007 Nov	257,159	1,132,313	227,580	305,213	-77,633	93,166	94,725	1,558	152,835	192,713	39,878	17,004	1,021,323	1,284,328	379,595	229,833	149,761	264,080	0.97	4.29	
Dec	266,592	1,147,742	225,989	292,927	-66,938	101,079	102,492	1,413	160,575	199,321	38,746	11,659	1,029,993	1,303,305	381,552	220,639	160,913	264,419	1.01	4.34	
2008 Jan	258,270	1,144,361	231,373	304,437	-73,064	88,386	90,454	2,068	162,689	198,898	36,209	13,938	1,031,851	1,296,865	383,877	221,157	162,720	260,424	0.99	4.39	
Feb	266,022	1,155,185	247,804	325,915	-78,111	85,136	87,219	2,083	156,093	186,231	30,138	11,873	1,039,070	1,292,172	384,792	235,146	149,646	273,009	0.97	4.23	
Mar	285,805	1,188,569	254,916	336,047	-81,131	80,848	81,960	1,112	174,862	200,150	25,288	11,760	1,050,038	1,317,509	383,856	229,132	154,724	276,346	1.03	4.30	
Apr	272,943	1,192,361	236,223	323,076	-86,853	85,678	86,875	1,196	191,168	219,493	28,325	14,641	1,054,272	1,345,759	389,622	221,843	167,779	280,201	0.97	4.26	
May	268,166	1,187,327	228,012	320,646	-92,634	85,066	86,275	1,210	185,736	217,993	32,257	15,050	1,061,133	1,346,984	387,670	226,163	161,507	277,576	0.97	4.28	
Jun	273,683	1,201,993	242,637	331,048	-88,410	74,856	76,056	1,201	195,404	221,296	25,892	13,207	1,064,532	1,347,999	388,644	229,476	159,169	271,212	1.01	4.43	
Jul	269,278	1,220,612	253,691	344,166	-90,475	76,926	78,036	1,110	203,073	230,203	27,131	13,385	1,069,925	1,363,309	396,388	237,562	158,826	281,292	0.96	4.34	
Aug	270,947	1,229,068	249,379	331,509	-82,130	76,009	77,107	1,098	209,281	235,100	25,819	13,579	1,075,995	1,374,864	395,175	226,732	168,443	282,576	0.96	4.35	
Sep	275,192	1,248,642	225,645	309,720	-84,075	91,280	92,500	1,220	224,980	248,076	23,096	14,452	1,085,895	1,416,607	393,610	220,486	173,125	280,215	0.98	4.46	
Oct	266,617	1,249,205	142,188	227,290	-85,102	152,063	153,109	1,046	215,958	241,598	25,639	14,382	1,099,341	1,481,745	374,727	201,760	172,967	276,103	0.97	4.52	
Nov	262,239	1,253,312	123,362	191,723	-68,361	167,515	168,728	1,213	233,295	257,971	24,675	15,570	1,108,065	1,524,445	394,495	184,756	209,740	253,569	1.03	4.94	

Source: Central Bank of Sri Lanka

(a) External assets (net) of the Central Bank and commercial banks (including outward bills).

(b) Currency and demand deposits held by the public.

(c) Credit extended by the banking system to the government, net of government deposits with banks and government cash balances.

(d) Monetary data from 1990 have been reclassified as follows, to be consistent with the standard international practice.

Column 1 – Excludes rupee demand deposits held by customers resident outside Sri Lanka. These are now treated as foreign liabilities (Rs.949 million at end November 2008).

Column 3 – Adjusted:

(i) to include effect of the quota subscriptions made to the IMF and liabilities on account of other transactions with IMF which are not reflected in the balance sheet of the Central Bank. However, with effect from January 2002, the total amount of IMF quota is included in the Central Bank's balance sheet with the adoption of International Accounting Standards (IAS).

(ii) to include the balance in the Crown Agent's Account of the Government (Rs.20 million at end November 2008).

(iii) to include the revaluation effect of the Structural Adjustment Facility and the Standby Arrangement with the

(e) Includes assets/liabilities of National Development Bank which merged with NDB Bank Ltd., with effect from August 2005.

(f) Restructuring bonds worth Rs.19,392.6 million, which were issued by the government to the two state banks, have been converted to Treasury bonds upon their maturity in October 2006. This amount, which previously appeared under Other Assets has been included in Net Credit to Government since October 2006.

IMF - Rupee Account until December 2002. Since January 2003, all IMF related assets and liabilities have been revalued to current market rates in the balance sheet of the Central Bank.

(iv) to include rupee deposits of customers outside Sri Lanka as foreign liabilities (This reduces the net external assets of the commercial banks by Rs.1,627 million at end November 2008).

Column 6 – Net credit to the Government by the Central bank includes cash item in process of collection (Rs.0 at end November 2008) but excludes the Central Bank's assets on special advances given to the government on account of obligations to the IMF which had been shown in the CBSL balance sheet until September 2002.

Column 16 – Adjusted for cash items in process of collection (Rs.0 at end November 2008) and special advances given by the Central Bank to the government on account of IMF obligations. The amount of special advances was removed from the CBSL's balance sheet since October 2002 to be compatible with the accounting treatment of IMF quota under International Accounting Standards.

FINANCIAL SECTOR

TABLE 54

Assets and Liabilities of the Central Bank

Rs. million

		A S S E T S											
End		International Reserves					Domestic Assets					Total Assets or Liabilities	International Reserve as a percentage of Currency and Deposit Liabilities
of Period		Cash and Balances Abroad including Treasury bills	Foreign Government and Non-Governmental Securities (a) (b)	Special Drawing Rights	IMF Related Assets (c)	Receivables (d)	Total	Loans and Advances to		Government and Government Guaranteed Securities (f)	Other Assets and Accounts		
								Government	Others (e)				
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
2006		117,506.9	175,625.5	291.7	66,984.4	155.8	360,564.4	49,015.4	2,487.4	65,275.1	15,508.0	492,850.3	96.9
2007		174,043.9	194,106.5	740.2	71,159.3	277.1	440,327.0	60,679.2	2,093.7	41,813.2	17,022.3	561,935.4	106.6
2008		177,766.2	94,720.6	220.9	72,179.0	125.2	345,011.9	76,307.7	1,577.3	142,274.5	33,198.7	598,370.1	77.2
2007	1st Qtr	146,211.9	180,518.0	305.3	68,302.9	133.6	395,471.7	61,616.5	2,486.3	40,157.0	14,978.8	514,710.3	101.5
	2nd Qtr	165,750.0	191,097.0	138.2	69,805.5	227.7	427,018.4	61,098.5	2,551.0	40,173.7	13,707.1	544,548.7	103.0
	3rd Qtr	130,229.0	179,456.0	58.7	73,020.5	59.6	382,824.7	61,838.5	2,318.0	75,151.1	15,498.4	537,630.7	98.2
	4th Qtr	174,043.9	194,106.5	740.2	71,159.3	277.1	440,327.0	60,679.2	2,093.7	41,813.2	17,022.3	561,935.4	106.6
2008	1st Qtr	189,795.0	217,065.0	624.8	73,437.3	200.5	481,122.6	76,946.2	2,092.9	5,014.0	24,263.7	589,439.4	111.9
	2nd Qtr	210,332.6	215,203.4	490.9	72,865.7	106.5	498,999.2	75,913.0	2,091.8	143.2	21,091.6	598,238.9	112.7
	3rd Qtr	202,783.0	187,244.8	364.6	69,598.2	98.6	460,089.2	76,859.8	1,845.2	15,640.4	16,361.1	570,795.7	106.5
	4th Qtr	177,766.2	94,720.6	220.9	72,179.0	125.2	345,011.9	76,307.7	1,577.3	142,274.5	33,198.7	598,370.1	77.2
2007	Dec	174,043.9	194,106.5	740.2	71,159.3	277.1	440,327.0	60,679.2	2,093.7	41,813.2	17,022.3	561,935.4	106.6
2008	January	186,898.4	194,568.4	742.1	71,342.4	160.3	453,711.6	76,957.2	2,092.9	13,496.6	30,792.6	577,050.9	110.2
	February	197,685.1	240,962.1	612.1	71,949.1	149.4	511,357.8	76,829.2	2,092.9	10,389.8	20,781.3	621,451.0	111.0
	March	189,795.0	217,065.0	624.8	73,437.3	200.5	481,122.6	76,946.2	2,092.9	5,014.0	24,263.7	589,439.4	111.9
	April	170,485.2	232,448.0	616.5	72,560.5	183.1	476,293.3	76,922.2	2,092.9	9,952.5	19,837.1	585,097.9	109.6
	May	169,882.7	213,297.8	504.8	72,402.7	145.2	456,233.1	76,640.7	2,092.9	9,634.5	19,914.3	564,515.4	110.1
	June	210,332.6	215,203.4	490.9	72,865.7	106.5	498,999.2	75,913.0	2,091.8	143.2	21,091.6	598,238.9	112.7
	July	221,167.3	226,868.1	486.4	72,191.4	142.5	520,855.6	76,588.5	1,847.1	1,447.6	16,500.4	617,239.2	111.3
	August	289,208.8	177,730.0	367.3	70,118.4	129.3	537,553.8	76,717.8	1,847.1	389.1	15,526.1	632,033.9	108.9
	September	202,783.0	187,244.8	364.6	69,598.2	98.6	460,089.2	76,859.8	1,845.2	15,640.4	16,361.1	570,795.7	106.5
	October	178,807.5	159,292.4	379.4	67,409.6	72.5	405,961.4	76,418.1	1,845.2	76,691.0	20,600.7	581,516.4	89.1
	November	165,546.6	118,933.0	292.5	68,079.0	107.2	352,958.2	76,769.8	1,845.2	91,958.2	23,403.2	546,934.6	84.8
	December	177,766.2	94,720.6	220.9	72,179.0	125.2	345,011.9	76,307.7	1,577.3	142,274.5	33,198.7	598,370.1	77.2

(a) The balance sheet data of the Central Bank from 2002 January is based on the International Accounting Standards (IAS). Accordingly, foreign securities of the Central Bank have been valued at current market prices since January 2002. These data prior to January 2002 are according to local cost or face value whichever is less.

(b) Includes securities acquired from government institutions.

(c) According to IAS, the amount of Sri Lanka's quota with the IMF has been taken into the Central Bank's balance sheet.

(d) According to IAS, balance sheet of the CBSL is prepared on accrual basis and receivables show interest receivables on foreign securities.

(e) From February 1975, loans and advances to others include amounts granted under the Medium and Long Term Credit Fund. Credit provided under "Susahana" Refinance Credit Scheme is included from December 2005.

(f) According to IAS, government and government guaranteed securities are at fair value basis since January 2002.

(Contd.)

FINANCIAL SECTOR

TABLE 54 (Contd.)

Assets and Liabilities of the Central Bank

Rs. million

L I A B I L I T I E S														
End of Period	Capital Accounts			Currency Issue			CBSL Securities Outstanding (g)	Deposits						Other Liabilities and Accounts
	Capital	Surplus	Total	Notes in Circulation	Coins in Circulation	Total		Government	Govt. Agencies and Insti- tutions	Commer- cial Banks	International Organisations, Foreign Govt. and Foreign Banking Institutions	Others	Total	
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
2006	15.0	985.0	1,000.0	152,919.0	4,320.0	157,239.0	0.0	1,348.0	8.3	82,615.4	130,706.2	6.6	214,684.5	119,926.8
2007	15.0	985.0	1,000.0	168,781.7	4,582.0	173,363.7	0.0	1,413.4	2.7	91,053.0	147,407.2	2.3	239,878.6	147,693.1
2008	25,000.0	0.0	25,000.0	181,307.1	4,791.8	186,098.9	0.0	1,230.5	15.1	82,311.2	177,294.6	7.1	260,858.5	126,412.6
2007 Q1	15.0	985.0	1,000.0	168,752.2	4,405.1	173,157.3	0.0	1,163.1	6.0	79,790.7	135,367.0	13.4	216,340.2	124,212.8
Q2	15.0	985.0	1,000.0	155,724.1	4,455.4	160,179.5	0.0	1,135.5	7.5	87,659.4	165,646.5	5.9	254,454.8	128,914.4
Q3	15.0	985.0	1,000.0	164,462.9	4,523.1	168,986.0	0.0	1,286.6	5.8	87,723.1	131,810.5	8.5	220,834.5	146,810.2
Q4	15.0	985.0	1,000.0	168,781.7	4,582.0	173,363.7	0.0	1,413.4	2.7	91,053.0	147,407.2	2.3	239,878.6	147,693.1
2008 Q1	15.0	985.0	1,000.0	183,117.1	4,643.8	187,760.9	7,523.6	1,112.3	2.3	88,582.9	145,087.9	6.5	242,315.5	158,362.9
Q2	15.0	985.0	1,000.0	171,726.1	4,694.9	176,421.0	2,364.2	1,200.6	6.7	94,784.6	167,963.6	3.5	266,323.2	154,494.7
Q3	25,000.0	0.0	25,000.0	175,770.4	4,740.3	180,510.8	0.0	1,220.3	3.2	99,700.8	150,385.9	9.9	251,320.1	113,964.8
Q4	25,000.0	0.0	25,000.0	181,307.1	4,791.8	186,098.9	0.0	1,230.5	15.1	82,311.2	177,294.6	7.1	260,858.5	126,412.6
2007 Dec	15.0	985.0	1,000.0	168,781.7	4,582.0	173,363.7	0.0	1,413.4	2.7	91,053.0	147,407.2	2.3	239,878.6	147,693.1
2008 Jan	15.0	985.0	1,000.0	167,063.4	4,599.5	171,662.9	0.0	2,067.8	2.8	88,758.1	149,277.9	2.3	240,108.9	164,279.1
Feb	15.0	985.0	1,000.0	171,286.0	4,618.1	175,904.1	0.0	2,082.9	1.2	97,103.9	185,459.9	5.2	284,653.1	159,893.8
Mar	15.0	985.0	1,000.0	183,117.1	4,643.8	187,760.9	7,523.6	1,112.3	2.3	88,582.9	145,087.9	6.5	242,315.5	158,362.9
Apr	15.0	985.0	1,000.0	182,237.5	4,667.9	186,905.3	0.0	1,196.3	6.9	93,288.8	153,221.9	8.2	247,722.1	149,470.5
May	15.0	985.0	1,000.0	174,857.9	4,684.3	179,542.2	0.0	1,209.7	6.0	98,027.7	135,604.7	12.9	234,861.0	149,112.2
Jun	15.0	985.0	1,000.0	171,726.1	4,694.9	176,421.0	2,364.2	1,200.6	6.7	94,784.6	167,963.6	3.5	266,323.2	154,494.7
Jul	15.0	985.0	1,000.0	178,819.0	4,706.7	183,525.7	9,011.4	1,109.7	4.3	97,762.0	176,693.3	5.2	284,585.9	148,127.6
Aug	15.0	985.0	1,000.0	176,063.5	4,719.5	180,783.0	3,969.9	1,097.8	3.4	101,789.2	206,055.5	5.0	312,920.8	137,330.1
Sep	25,000.0	0.0	25,000.0	175,770.4	4,740.3	180,510.8	0.0	1,220.3	3.2	99,700.8	150,385.9	9.9	251,320.1	113,964.8
Oct	25,000.0	0.0	25,000.0	172,822.9	4,753.0	177,575.8	0.0	1,046.0	17.0	98,510.0	178,694.0	3.3	278,270.3	100,670.2
Nov	25,000.0	0.0	25,000.0	169,695.3	4,771.5	174,466.8	0.0	1,213.3	15.1	79,086.9	161,255.7	7.0	241,578.0	105,889.8
Dec	25,000.0	0.0	25,000.0	181,307.1	4,791.8	186,098.9	0.0	1,230.5	15.1	82,311.2	177,294.6	7.1	260,858.5	126,412.6

(g) Central Bank's own securities issued under section 91(1)(b) of the Monetary Law Act.

Source: Central Bank of Sri Lanka

FINANCIAL SECTOR

TABLE 55

Assets and Liabilities of Commercial Banks^(e)

Rs. million																					
End of Period		A S S E T S															% of Liquid Assets to Demand Deposits (d)	% of Loans & Adv. to Total Deposits			
		Cash on Hand	Due from Central Bank	Due from Dome- stic Banks	Cash Items in Process of Collec- tion	Foreign Currency on Hand and Balances due from Banks Abroad	Investments				Loans and Advances					Fixed and Other Assets (c)(f)			Total Assets or Liabi-lities		
							Govt. Obligations	Govt. of Sri Lanka Obligations	Other Invest- ments (b)	Bills and Discounted	Purchased and Discounted	Over drafts	Loans	Total							
															Trea- sury bills (a)					Trea- sury bonds (f)	Government Securi- ties
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)			
2005		18,367	69,114	21,699	11,579	178,518	39,562	53,099	15,679	37,157	61	3,255	12,634	165,572	491,039	672,561	158,181	1,275,516	258.7	71.1	
2006		22,220	85,716	26,250	12,289	196,688	49,195	43,203	45,969	38,497	284	5,743	10,741	221,295	642,814	880,878	159,116	1,560,020	257.1	78.6	
2007		26,181	93,319	27,904	15,139	199,122	62,049	50,116	54,913	44,170	111	10,160	16,151	246,873	757,443	1,030,737	187,051	1,790,700	286.6	78.9	
2007	1st Quarter	31,231	87,029	21,827	13,343	187,779	56,650	21,537	55,002	37,798	69	7,788	12,918	235,288	678,379	934,443	176,918	1,623,555	263.3	79.9	
	2nd Quarter	23,796	91,801	20,514	20,262	194,170	29,925	47,874	55,795	39,594	65	7,690	13,836	244,858	704,443	970,892	186,513	1,681,136	258.4	79.8	
	3rd Quarter	25,539	89,392	31,808	31,123	209,867	31,696	42,554	57,156	39,055	97	10,729	16,177	240,904	738,035	1,005,944	191,213	1,755,345	271.8	78.9	
	4th Quarter	26,181	93,319	27,904	15,139	199,122	62,049	50,116	54,913	44,170	111	10,160	16,151	246,873	757,443	1,030,737	187,051	1,790,700	286.6	78.9	
2008	1st Quarter	36,054	91,732	38,382	9,388	179,121	82,789	40,405	52,427	43,367	92	10,803	18,041	247,609	775,069	1,051,614	206,306	1,831,585	284.7	79.6	
	2nd Quarter	32,820	99,895	36,675	8,628	194,120	90,397	39,122	53,260	33,177	24	10,984	18,095	264,110	799,335	1,092,548	210,641	1,891,282	306.0	80.2	
	3rd Quarter	29,497	102,022	29,027	9,589	185,243	83,903	54,522	64,683	34,218	59	14,340	20,924	270,596	816,587	1,122,507	214,970	1,930,179	323.9	80.9	
2007	November	29,008	99,408	30,418	24,208	197,275	48,804	46,425	55,150	43,152	50	13,231	16,516	242,581	757,439	1,029,816	184,131	1,787,796	281.2	78.9	
	December	26,181	93,319	27,904	15,139	199,122	62,049	50,116	54,913	44,170	111	10,160	16,151	246,873	757,443	1,030,737	187,051	1,790,700	286.6	78.9	
2008	January	30,029	88,485	34,739	19,410	193,299	76,741	43,960	52,524	43,825	57	8,828	15,602	236,469	762,873	1,023,829	193,477	1,800,319	294.9	78.8	
	February	29,952	98,902	25,057	7,829	182,937	67,649	38,595	52,459	43,737	85	8,763	16,513	250,477	767,580	1,043,417	193,733	1,784,267	290.7	80.2	
	March	36,054	91,732	38,382	9,388	179,121	82,789	40,405	52,427	43,367	92	10,803	18,041	247,609	775,069	1,051,614	206,306	1,831,585	284.7	79.6	
	April	38,901	95,972	25,236	8,547	191,127	90,610	44,036	52,466	42,963	46	12,228	16,439	254,504	783,006	1,066,223	208,828	1,864,907	310.7	79.1	
	May	32,908	100,040	33,144	9,292	184,179	84,383	43,577	52,233	34,177	67	13,278	16,853	261,487	795,682	1,087,367	206,304	1,867,603	304.5	80.9	
	June	32,820	99,895	36,675	8,628	194,120	90,397	39,122	53,260	33,177	24	10,984	18,095	264,110	799,335	1,092,548	210,641	1,891,282	306.0	80.2	
	July	38,346	100,140	30,505	8,414	190,520	82,465	46,167	52,573	41,895	36	12,407	19,771	277,457	801,198	1,110,868	206,292	1,908,185	313.1	80.5	
	August	30,565	103,005	35,380	9,166	186,102	84,364	42,599	53,031	37,553	18	11,706	20,740	280,418	809,507	1,122,390	212,025	1,916,180	314.8	82.2	
	September	29,497	102,022	29,027	9,589	185,243	83,903	54,522	64,683	34,218	59	14,340	20,924	270,596	816,587	1,122,507	214,970	1,930,179	323.9	80.9	
	October	30,257	100,731	35,140	8,839	169,873	70,890	58,165	65,409	32,142	35	17,046	19,563	282,850	819,944	1,139,439	225,413	1,936,298	316.9	82.5	
	November	28,396	81,000	35,262	14,382	186,081	65,989	81,512	66,094	31,750	58	17,045	18,279	279,028	825,748	1,140,158	220,248	1,950,872	327.4	82.3	

Note : The number of reporting banks were 23 until January 2006, and 22 from October 2008.

(a) Also includes Treasury bills purchased in the secondary market.

(b) Includes Central Bank securities and DFCC Bonds.

(c) Fixed and other assets consists of banks' property, furniture, fittings and sundries (commission, interest receivable etc.).

(d) Liquid assets consist of Cash on hand, Balances due from Central Bank, Foreign currency on hand and Balances due from banks abroad, Government of Sri Lanka Treasury bills and bills discounted. With effect from 18 May 1998, Treasury bonds are considered as part of liquid assets of commercial banks. Balances due from domestic banks and cash items in process of collection have been excluded from liquid assets and domestic inter-bank deposits have been excluded from demand deposits, because from the view point of the commercial banking system as a whole such claims and deposits cancel out.

(Contd.)

FINANCIAL SECTOR

Assets and Liabilities of Commercial Banks^(e)

TABLE 55 (Contd.)

Rs. million

End of Period		LIABILITIES														
		Paid up Capital Reserve Fund and Undistributed Profits	Demand Deposits					Time and Savings Deposits			Total Deposits			Borrowings		Other Liabi- lities
			Inter-Bank		Govern- ment of Sri Lanka	Resident Consti- tuents	Non- Resident Consti- tuents	Govern- ment of Sri Lanka	Resident Consti- tuents	Non- Resident Consti- tuents	Demand	Time and Savings	Total	Domestic Inter- Bank (g)	Foreign	
			Domes- tic	Fore- ign												
2005		110,928	272	1,000	23,746	116,620	3,444	3,288	592,230	204,976	145,082	800,493	945,575	60,224	11,511	147,277
2006		136,835	191	2,404	30,697	124,657	3,188	2,728	733,580	223,957	161,137	960,266	1,121,402	104,694	22,735	174,354
2007		168,506	231	2,778	34,399	119,407	2,946	4,347	881,150	262,104	159,760	1,147,602	1,307,362	87,369	14,383	213,081
2007	1st Quarter	146,264	251	3,414	22,960	124,837	2,625	2,572	765,774	247,089	154,086	1,015,435	1,169,521	94,842	23,437	189,492
	2nd Quarter	157,359	272	6,160	26,320	123,010	2,835	2,863	803,612	251,388	158,596	1,057,863	1,216,459	88,367	21,313	197,639
	3rd Quarter	160,602	384	2,795	33,286	116,518	4,126	3,778	837,684	276,241	157,109	1,117,703	1,274,812	97,032	21,909	200,990
	4th Quarter	168,506	231	2,778	34,399	119,407	2,946	4,347	881,150	262,104	159,760	1,147,602	1,307,362	87,369	14,383	213,081
2008	1st Quarter	177,896	360	2,259	21,174	134,096	3,682	4,114	902,764	252,214	161,571	1,159,093	1,320,663	92,119	20,137	220,770
	2nd Quarter	177,158	245	2,415	22,611	130,075	3,542	3,281	928,309	272,132	158,888	1,203,723	1,362,611	95,032	22,536	233,945
	3rd Quarter	180,071	236	1,948	19,693	124,175	5,606	3,403	973,450	258,584	151,658	1,235,437	1,387,095	101,494	24,103	237,416
2007	November	162,964	148	2,968	35,514	117,622	4,159	4,364	875,154	264,829	160,411	1,144,347	1,304,758	95,160	19,468	205,446
	December	168,506	231	2,778	34,399	119,407	2,946	4,347	881,150	262,104	159,760	1,147,602	1,307,362	87,369	14,383	213,081
2008	January	171,553	194	2,264	31,939	116,634	3,596	4,270	886,091	254,100	154,627	1,144,461	1,299,088	93,131	22,004	214,544
	February	174,333	311	2,420	26,050	120,069	3,439	4,088	889,163	255,845	152,288	1,149,096	1,301,384	86,031	15,856	206,663
	March	177,896	360	2,259	21,174	134,096	3,682	4,114	902,764	252,214	161,571	1,159,093	1,320,663	92,119	20,137	220,770
	April	176,580	599	3,873	24,987	124,932	3,724	3,338	919,418	267,950	158,114	1,190,705	1,348,819	100,864	18,872	219,772
	May	174,482	514	1,884	28,842	121,526	3,838	3,415	919,160	266,047	156,604	1,188,623	1,345,227	104,221	21,896	221,777
	June	177,158	245	2,415	22,611	130,075	3,542	3,281	928,309	272,132	158,888	1,203,723	1,362,611	95,032	22,536	233,945
	July	176,391	191	1,898	23,754	124,094	6,730	3,377	951,334	269,550	156,667	1,224,261	1,380,928	97,818	22,588	230,461
	August	178,361	300	1,812	22,642	120,726	7,002	3,177	958,121	252,233	152,481	1,213,531	1,366,012	105,940	27,926	237,941
	September	180,071	236	1,948	19,693	124,175	5,606	3,403	973,450	258,584	151,658	1,235,437	1,387,095	101,494	24,103	237,416
	October	182,107	315	2,119	21,995	119,281	3,848	3,644	982,588	248,074	147,557	1,234,306	1,381,864	109,399	20,498	242,431
	November	182,181	260	2,741	20,554	116,154	6,649	4,122	991,072	243,994	146,357	1,239,188	1,385,545	119,570	19,337	244,239

(e) Includes assets/liabilities of National Development Bank which merged with NDB Bank Ltd., with effect from August 2005.

Source: Central Bank of Sri Lanka

(f) Restructuring bonds worth Rs.19,392.6 million, which were issued by the government to the two state banks, have been converted to Treasury bonds upon their maturity in October 2006. This amount, which previously appeared under Other Assets has been included in Treasury bonds since October 2006.

(g) Includes Central Bank of Sri Lanka

FINANCIAL SECTOR

Assets and Liabilities of Offshore Banking Units (OBUs)

TABLE 56

Rs. million

End of Period		A S S E T S								L I A B I L I T I E S								Total Assets/ Liabilities
		Non-Residents		Residents						Non-Residents		Residents						
		Non-Bank	Bank	Central Bank	Com- mercial Banks	Inter OBUs	BOI Enter- prises	Other App- roved	Other Assets	Non-Bank	Bank	Central Bank	Com- mercial Banks	Inter OBUs	BOI Enter- prises	Other App- roved	Other Liabi- lities	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
2005		8,438	76,751	766	3,080	1,528	120,456	82,537	3,837	6,184	60,674	22	128,456	3,238	54,693	2,114	42,013	297,394
2006		14,782	38,968	1,307	14,017	20,686	133,747	109,451	13,956	6,892	76,072	0	137,765	2,748	54,672	5,903	62,863	346,913
2007		18,220	51,410	1,397	10,583	1,708	151,056	153,425	26,121	7,624	110,339	11	122,894	19,267	73,797	4,696	75,291	413,919
2007	1st Qtr	15,337	44,014	2,414	16,386	1,608	133,158	116,650	11,594	8,531	78,229	0	135,394	2,702	50,480	4,762	61,062	341,160
	2nd Qtr	16,295	41,326	1,325	12,594	4,485	141,010	143,726	10,657	7,700	116,536	0	120,084	2,471	55,577	4,391	64,660	371,417
	3rd Qtr	17,933	38,874	1,329	6,796	2,503	146,260	158,893	20,483	8,272	105,474	10	120,324	19,382	63,828	4,332	71,448	393,069
	4th Qtr	18,220	51,410	1,397	10,583	1,708	151,056	153,425	26,121	7,624	110,339	11	122,894	19,267	73,797	4,696	75,291	413,919
2008	1st Qtr	23,469	44,961	1,397	17,553	2,196	157,405	137,861	18,328	8,129	126,397	0	119,141	16,357	65,213	4,527	63,406	403,169
	2nd Qtr	25,120	47,396	1,383	15,071	4,783	160,876	139,949	18,183	9,587	122,580	0	122,567	15,596	71,215	4,633	66,581	412,759
	3rd Qtr	29,388	37,168	1,386	12,270	5,898	164,387	138,889	28,083	10,318	123,607	0	117,040	19,095	65,935	5,025	76,450	417,469
2007	Nov	17,305	55,890	1,419	13,252	4,027	142,305	152,489	21,137	7,171	118,783	31	117,518	18,014	72,430	4,200	69,678	407,825
	Dec	18,220	51,410	1,397	10,583	1,708	151,056	153,425	26,121	7,624	110,339	11	122,894	19,267	73,797	4,696	75,291	413,919
2008	Jan	18,159	47,268	1,387	10,436	3,218	158,276	157,460	27,750	8,112	123,258	14	122,007	18,705	73,148	4,125	71,584	423,954
	Feb	22,266	38,098	1,391	16,297	3,589	151,467	150,445	27,412	8,786	115,049	0	125,858	14,789	72,593	4,734	69,154	410,963
	Mar	23,469	44,961	1,397	17,553	2,196	157,405	137,861	18,328	8,129	126,397	0	119,141	16,357	65,213	4,527	63,406	403,169
	Apr	23,896	44,207	1,408	12,101	6,785	167,143	136,913	27,069	10,700	119,166	0	125,266	15,902	68,966	4,738	74,785	419,522
	May	23,352	62,622	1,386	12,694	8,030	164,564	137,318	23,772	9,131	134,076	0	127,818	16,656	70,845	4,835	70,376	433,738
	Jun	25,120	47,396	1,383	15,071	4,783	160,876	139,949	18,183	9,587	122,580	0	122,567	15,596	71,215	4,633	66,581	412,759
	Jul	26,698	45,245	1,381	12,435	6,588	157,702	151,616	21,611	9,477	127,476	0	120,705	18,004	70,695	4,428	72,491	423,274
	Aug	27,747	39,590	1,386	14,500	5,887	162,173	149,418	23,351	9,931	123,232	0	124,402	18,724	68,308	4,535	74,920	424,051
	Sep	29,388	37,168	1,386	12,270	5,898	164,387	138,889	28,083	10,318	123,607	0	117,040	19,095	65,935	5,025	76,450	417,469
	Oct	29,771	33,155	1,405	11,864	5,180	164,911	138,852	23,561	12,556	109,215	8,748	111,563	21,537	61,791	5,344	77,942	408,697
	Nov	29,964	29,335	1,413	9,966	7,858	164,619	138,781	20,874	11,093	101,130	15,182	113,273	18,856	63,692	3,966	75,617	402,809

- Note: 1. An Offshore Banking Unit (OBU) is a unit in a commercial bank, established in terms of Central Bank Circular No. 380 of 2nd May, 1979 which accepts deposits and grants advances in designated foreign currencies from and to –
 (a) Non-Residents (b) Commercial Banks (c) Board of Investment (BOI) Enterprises, and (d) Other residents approved by the Central Bank.
2. Assets and Liabilities denominated in foreign currencies have been converted into Sri Lanka Rupees at exchange rates prevailing at the end of the relevant month.

Source: Central Bank of Sri Lanka

FINANCIAL SECTOR

TABLE 57

Consolidated Monetary Survey (inclusive of OBUs)^{(a)(g)}

Rs. million

End of Period		Broad Money (M _{2b})						Net Foreign Assets (b)					
		Narrow Money (M ₁) (c)			Quasi Money (QM) (d)			Total Broad Money (M _{2b}) (3)+(6)	Monetary Authorities	Commercial Banks			Total Net Foreign Assets (8)+(11)
		Currency	Demand Deposits	Total Narrow Money (M ₁) (1)+(2)	DBUs	OBUs	Total Quasi Money (4)+(5)			DBUs	OBUs	Total Com. Banks (9)+(10)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
2005		114,070	116,632	230,702	734,769	56,807	791,576	1,022,278	196,925	(13,926)	18,330	4,405	201,330
2006		135,020	124,665	259,685	884,291	60,575	944,866	1,204,551	229,860	(29,455)	(29,214)	(58,669)	171,191
2007		147,183	119,409	266,592	1,058,934	78,493	1,137,426	1,404,019	292,927	(16,602)	(48,333)	(64,935)	227,992
2007	1st Quarter	141,926	124,843	266,769	936,531	55,242	991,773	1,258,542	260,106	(34,235)	(27,409)	(61,645)	198,461
	2nd Quarter	136,384	123,017	259,401	974,656	59,967	1,034,623	1,294,024	261,397	(22,937)	(66,615)	(89,552)	171,845
	3rd Quarter	143,447	116,524	259,971	1,029,269	68,160	1,097,429	1,357,400	251,052	(11,196)	(56,939)	(68,135)	182,917
	4th Quarter	147,183	119,409	266,592	1,058,934	78,493	1,137,426	1,404,019	292,927	(16,602)	(48,333)	(64,935)	227,992
2008	1st Quarter	151,707	134,098	285,805	1,074,922	69,740	1,144,662	1,430,467	336,047	(24,827)	(66,096)	(90,922)	245,125
	2nd Quarter	143,601	130,082	273,683	1,120,936	75,847	1,196,783	1,470,466	331,048	(18,224)	(59,651)	(77,876)	253,172
	3rd Quarter	151,014	124,178	275,192	1,155,366	70,884	1,226,250	1,501,442	309,720	(28,267)	(67,484)	(95,751)	213,969
2007	November	139,536	117,624	257,159	1,056,066	76,630	1,132,696	1,389,855	305,213	(21,714)	(52,759)	(74,473)	230,740
	December	147,183	119,409	266,592	1,058,934	78,493	1,137,426	1,404,019	292,927	(16,602)	(48,333)	(64,935)	227,992
2008	January	141,634	116,636	258,270	1,060,082	80,273	1,140,355	1,398,625	304,437	(24,925)	(65,944)	(90,868)	213,568
	February	145,952	120,070	266,022	1,063,615	77,327	1,140,942	1,406,964	325,915	(21,756)	(63,471)	(85,227)	240,688
	March	151,707	134,098	285,805	1,074,922	69,740	1,144,662	1,430,467	336,047	(24,827)	(66,096)	(90,922)	245,125
	April	148,004	124,939	272,943	1,109,225	73,703	1,182,929	1,455,872	323,076	(22,963)	(61,762)	(84,725)	238,351
	May	146,634	121,532	268,166	1,106,846	75,681	1,182,526	1,450,693	321,655	(27,447)	(57,233)	(84,680)	236,975
	June	143,601	130,082	273,683	1,120,936	75,847	1,196,783	1,470,466	331,048	(18,224)	(59,651)	(77,876)	253,172
	July	145,180	124,098	269,278	1,141,299	75,123	1,216,421	1,485,699	344,166	(26,089)	(65,010)	(91,098)	253,068
	August	150,218	120,729	270,947	1,135,022	72,842	1,207,865	1,478,812	331,509	(34,530)	(65,826)	(100,356)	231,153
	September	151,014	124,178	275,192	1,155,366	70,884	1,226,250	1,501,442	309,720	(28,267)	(67,484)	(95,751)	213,969
	October	147,319	119,298	266,617	1,156,057	67,135	1,223,193	1,489,810	227,290	(26,980)	(58,846)	(85,826)	141,465
	November	146,070	116,169	262,239	1,161,233	67,659	1,228,891	1,491,131	191,723	(18,115)	(52,925)	(71,039)	120,684

(a) This monetary survey is based on the aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of banks operating in Sri Lanka. Definitional changes have been adopted in aggregating DBUs and OBUs data to avoid double counting and misclassification of assets and liabilities. The major changes are:

(Contd.)

- (1) All DBU placements in OBUs are recorded as domestic assets, while all DBU borrowings from OBUs are recorded as domestic liabilities.
- (2) Foreign currency deposits of DBUs are classified on the basis of ownership rather than on the basis of currency. Hence, the following apply :
 - (i) One half (50 per cent) of NRFC deposits are treated as domestic deposit liabilities;
 - (ii) All RNNFC balances are treated as foreign liabilities;
 - (iii) All other domestic foreign currency accounts are treated as domestic deposit liabilities.
- (b) External assets (net) of the Central Bank and commercial banks (including outward bills).
- (c) Currency and demand deposits of the public.
- (d) Time and savings deposits of the public held with commercial banks.

FINANCIAL SECTOR

TABLE 57 (Contd.)

Consolidated Monetary Survey (inclusive of OBUs)^{(a)(f)}

Rs. million

NET DOMESTIC ASSETS																	
End of Period		Domestic Credit											Other Items (net)			Total Net Domestic Assets (24)+(27)	
		Claim on Government (net) (e)					Credit to Public Corporations			Credit to the Private Sector			Total Domestic Credit (17)+(20) +(23)	Monetary Authority and DBUs	OBUs	Total Other Items (net) (25)+(26) (g)	
		Monetary Authorities	Commercial Banks			Total Claims on Govt. (13)+(16)	DBUs	OBUs	Total Credit to Public Corps. (18)+(19)	DBUs	OBUs	Total Credit to the Private Sector (21)+(22)					
			DBUs	OBUs	Total (14)+(15)												
		(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
2005		74,423	93,625	81,516	175,141	249,565	15,651	1,021	16,672	680,693	120,456	801,149	1,067,385	(81,921)	(164,517)	(246,438)	820,948
2006		112,942	143,611	100,736	244,347	357,289	25,410	6,145	31,555	856,842	136,317	993,159	1,382,003	(195,233)	(153,410)	(348,644)	1,033,360
2007		101,079	160,575	112,446	273,022	374,101	11,659	37,508	49,167	1,029,993	154,526	1,184,519	1,607,786	(254,104)	(177,655)	(431,759)	1,176,027
2007	1st Qtr	100,910	145,394	107,653	253,047	353,958	24,612	6,564	31,176	910,317	135,591	1,045,908	1,437,041	(203,804)	(167,156)	(370,961)	1,060,081
	2nd Qtr	100,137	154,635	116,675	271,310	371,448	14,980	25,960	40,940	951,708	142,101	1,093,809	1,506,196	(225,863)	(158,153)	(384,016)	1,122,179
	3rd Qtr	135,703	144,167	123,283	267,450	403,153	13,908	32,169	46,077	996,210	149,700	1,145,910	1,595,141	(240,604)	(180,053)	(420,658)	1,174,483
	4th Qtr	101,079	160,575	112,446	273,022	374,101	11,659	37,508	49,167	1,029,993	154,526	1,184,519	1,607,786	(254,104)	(177,655)	(431,759)	1,176,027
2008	1st Qtr	80,848	174,862	113,150	288,012	368,860	11,760	22,426	34,186	1,050,038	159,691	1,209,729	1,612,775	(268,002)	(159,431)	(427,433)	1,185,342
	2nd Qtr	74,856	195,404	119,880	315,284	390,140	13,207	17,825	31,032	1,064,532	163,120	1,227,652	1,648,824	(266,204)	(165,326)	(431,530)	1,217,294
	3rd Qtr	91,280	224,980	108,737	333,716	424,996	14,452	28,380	42,832	1,085,895	166,211	1,252,106	1,719,934	(267,502)	(164,959)	(432,461)	1,287,473
2007	Nov	93,166	152,835	114,289	267,124	360,291	17,004	34,808	51,812	1,021,323	145,697	1,167,020	1,579,122	(254,601)	(165,406)	(420,007)	1,159,115
	Dec	101,079	160,575	112,446	273,022	374,101	11,659	37,508	49,167	1,029,993	154,526	1,184,519	1,607,786	(254,104)	(177,655)	(431,759)	1,176,027
2008	Jan	88,386	162,689	112,559	275,248	363,634	13,938	41,678	55,616	1,031,851	156,092	1,187,943	1,607,193	(258,025)	(164,111)	(422,136)	1,185,057
	Feb	85,136	156,093	112,708	268,802	353,938	11,873	35,593	47,466	1,039,070	153,610	1,192,680	1,594,084	(266,695)	(161,113)	(427,808)	1,166,276
	Mar	80,848	174,862	113,150	288,012	368,860	11,760	22,426	34,186	1,050,038	159,691	1,209,729	1,612,775	(268,002)	(159,431)	(427,433)	1,185,342
	Apr	85,678	191,168	115,147	306,315	391,993	14,640	18,449	33,089	1,054,272	170,460	1,124,732	1,649,815	(263,705)	(168,590)	(432,295)	1,217,520
	May	85,066	185,736	120,724	306,460	391,526	15,050	14,022	29,071	1,061,133	167,136	1,228,269	1,648,866	(266,180)	(168,969)	(435,149)	1,213,718
	Jun	74,856	195,404	119,880	315,284	390,140	13,207	17,825	31,032	1,064,532	163,120	1,227,652	1,648,824	(266,204)	(165,326)	(431,530)	1,217,294
	Jul	76,926	203,072	119,864	322,937	399,863	13,385	29,734	43,119	1,069,925	159,719	1,229,644	1,672,626	(270,810)	(169,185)	(439,995)	1,232,631
	Aug	76,009	209,281	120,487	329,768	405,777	13,579	26,949	40,528	1,075,995	164,155	1,240,150	1,686,455	(265,874)	(172,922)	(438,796)	1,247,659
	Sep	91,280	224,980	108,737	333,716	424,996	14,452	28,380	42,832	1,085,895	166,211	1,252,106	1,719,934	(267,502)	(164,959)	(432,461)	1,287,473
	Oct	152,063	215,958	109,976	325,935	477,997	14,382	26,792	41,174	1,099,341	166,995	1,266,337	1,785,508	(259,381)	(177,782)	(437,163)	1,348,345
	Nov	167,515	233,295	110,146	343,441	510,956	15,571	26,514	42,084	1,108,065	166,741	1,274,806	1,827,846	(274,582)	(182,817)	(457,399)	1,370,447

(e) Credit extended by the banking system to the government, net of government deposits with banks and government cash deposits.

Source: Central Bank of Sri Lanka

(f) Includes assets/ liabilities of National Development Bank which merged with NDB Bank Ltd., with effect from August 2005.

(g) Restructuring bonds worth Rs.19,392.6 million which were issued by the government to the two state banks, have been converted to Treasury bonds upon their maturity in October 2006. This amount, which previously appeared under Other Assets, has been included in Net Credit to Government since October 2006.

FINANCIAL SECTOR

TABLE 58

Financial Survey^(a) (M₄)

Rs. million

		Broad Money (M ₄) (a)								Net Foreign Assets (b)				
End Period	Currency (c)	Demand Deposits (c)	Quasi Money (d)						Broad Money (M ₄) (1)+(2) +(8)	Monetary Authorities (10)	Commercial Banks		Total Net Foreign Assets (10)+(11) +(12)	
			Commercial Banks		LSBs		FINCOs (7)	Quasi Money (3)+(4)+ (5)+(6)+ (7)			DBUs and FCBUs (11)	LSBs and FINCOs (12)		
			DBUs (c) (3)	FCBUs (4)	RDBs (5)	Other (6)								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
2005	Dec	113,381	113,740	732,117	56,807	14,230	216,563	47,136	1,066,854	1,293,974	196,225	4,404	-5,562	195,767
2006	Dec	134,235	118,566	879,163	60,575	18,760	231,509	58,808	1,248,816	1,501,617	229,860	-58,669	-20,179	151,012
2007	Dec	145,836	110,792	1,050,608	78,493	21,986	266,798	78,202	1,496,087	1,752,714	292,927	-64,935	-23,260	204,732
2007	1st Qtr	141,167	118,977	928,145	55,242	18,781	247,092	64,790	1,314,050	1,574,194	260,106	-61,644	-20,858	177,604
	2nd Qtr	135,554	116,417	964,006	59,967	19,013	247,945	67,841	1,358,773	1,610,743	261,397	-89,552	-21,647	150,377
	3rd Qtr	142,430	111,275	1,019,032	68,160	20,048	252,567	73,980	1,433,788	1,687,493	251,052	-68,135	-22,665	160,252
	4th Qtr	145,836	110,792	1,050,608	78,493	21,986	266,798	78,202	1,496,087	1,752,714	292,927	-64,935	-23,260	204,732
2008	1st Qtr	150,109	127,145	1,067,107	69,740	21,886	266,079	85,981	1,510,793	1,788,047	336,047	-90,923	-24,758	220,366
	2nd Qtr	142,305	122,485	1,112,024	75,847	23,801	272,336	93,920	1,577,928	1,842,718	331,048	-77,875	-24,539	228,634
	3rd Qtr	149,897	113,439	1,141,942	70,960	25,042	281,001	101,305	1,620,250	1,883,586	309,720	-95,636	-25,622	188,462
2007	Nov	138,351	110,182	1,046,268	76,630	21,785	263,877	77,484	1,486,044	1,734,578	305,213	-74,453	-23,508	207,252
	Dec	145,836	110,792	1,050,608	78,493	21,986	266,798	78,202	1,496,087	1,752,714	292,927	-64,935	-23,260	204,732
2008	Jan	140,225	108,577	1,051,401	80,273	21,965	265,487	81,313	1,500,439	1,749,240	304,437	-90,869	-24,431	189,137
	Feb	144,436	112,241	1,055,265	77,327	21,746	264,758	84,081	1,503,178	1,759,855	325,915	-85,227	-24,820	215,868
	Mar	150,109	127,145	1,067,107	69,740	21,886	266,079	85,981	1,510,793	1,788,047	336,047	-90,923	-24,758	220,366
	Apr	146,623	117,379	1,097,614	73,703	22,805	269,613	89,075	1,552,809	1,816,811	323,076	-87,731	-24,692	210,653
	May	145,046	113,755	1,098,648	75,681	23,356	269,995	91,721	1,559,402	1,818,203	321,655	-84,680	-25,054	211,921
	Jun	142,305	122,485	1,112,024	75,847	23,801	272,336	93,920	1,577,928	1,842,718	331,048	-77,875	-24,539	228,634
	Jul	143,718	116,008	1,132,551	75,123	24,317	275,278	96,703	1,603,972	1,863,697	344,166	-91,099	-25,637	227,430
	Aug	149,162	113,124	1,123,017	72,843	24,754	278,595	99,236	1,598,445	1,860,731	331,509	-100,356	-25,752	205,400
	Sep	149,897	113,439	1,141,942	70,960	25,042	281,001	101,305	1,620,250	1,883,586	309,720	-95,636	-25,622	188,462
	Oct	146,167	106,545	1,141,988	67,135	25,339	284,581	102,472	1,621,514	1,874,226	227,290	-85,826	-26,203	115,261
	Nov	144,686	102,534	1,149,418	67,659	25,649	286,638	103,642	1,633,007	1,880,226	191,723	-71,039	-26,288	94,396

Note :

- DBUs - Domestic Banking Units
- FCBUs - Foreign Currency Banking Units
- LSBs - License Specialised Banks (RDBs, DFCC Bank, NSB, SMIB, Ceylinco Savings Bank, HDFC Bank, SANASA Development Bank, Lankaputhra Development Bank and Sri Lanka Savings Bank).
- RDBs - Regional Development Banks
- FINCOs - Registered Finance Companies

(Contd.)

FINANCIAL SECTOR

TABLE 58 (Contd.)

Financial Survey^(a) (M₄)

Rs. million

End Period		NET DOMESTIC ASSETS																	Total Other Items (net)	Total Net Domestic Assets (30)+(31)
		Domestic Credit																		
		Claim on Government (net) (e)							Credit to Public Corporations			Credit to the Private Sector						Total Domestic Credit (20)+(23) +(29)		
		Mon- etary Autho- rities	Commercial Banks		LSBs		FINCOs	Total Claims on Govt. (14)+(15)+ (16)+(17)+ (18)+(19)	Comm- ercial Banks DBUs and FCBUs	LSBs and FINCOs	Total Credit to Public Corps. (21)+(22)	Commercial Banks		LSBs		FINCOs	Total Credit to the Private Sector (24)+(25)+ (26)+(27)+ (28)			
			DBUs	FCBUs	RDBs	Other						DBUs	FCBUs	RDBs	Other					
		(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
2005	Dec	74,423	93,625	81,516	720	153,536	5,542	409,362	16,672	0	16,672	680,693	120,456	16,741	105,972	61,514	985,376	1,411,410	-313,201	1,098,209
2006	Dec	112,942	143,611	100,736	1,907	145,181	6,361	510,738	31,555	24	31,579	856,842	136,317	21,697	161,432	79,363	1,255,652	1,797,969	-447,363	1,350,606
2007	Dec	101,079	160,575	112,446	1,456	161,061	8,826	545,444	49,167	0	49,167	1,029,993	154,526	24,234	192,912	98,382	1,500,046	2,094,657	-546,675	1,547,982
2007	Q1	100,910	145,394	107,653	2,313	145,976	7,391	509,637	31,176	0	31,176	910,317	135,591	21,877	171,319	87,541	1,326,645	1,867,458	-470,866	1,396,592
	Q2	100,137	154,635	116,675	795	146,706	8,067	527,016	40,940	0	40,940	951,708	142,101	22,783	175,596	88,695	1,380,882	1,948,837	-488,471	1,460,366
	Q3	135,703	144,167	123,283	1,377	149,010	8,415	561,955	46,077	0	46,077	996,210	149,700	23,576	182,994	93,289	1,445,769	2,053,801	-526,560	1,527,241
	Q4	101,079	160,575	112,446	1,456	161,061	8,826	545,444	49,167	0	49,167	1,029,993	154,526	24,234	192,912	98,382	1,500,046	2,094,657	-546,675	1,547,982
2008	Q1	80,848	174,862	113,689	2,434	165,974	10,836	548,643	34,186	0	34,186	1,050,038	159,691	25,352	195,039	103,052	1,533,172	2,116,000	-548,320	1,567,680
	Q2	74,856	195,404	119,557	2,963	172,299	12,992	578,071	31,032	0	31,032	1,064,532	168,299	25,885	193,409	108,242	1,560,367	2,169,471	-555,386	1,614,085
	Q3	91,280	224,980	108,737	2,582	173,391	13,568	614,539	42,832	34	42,866	1,085,895	166,160	26,467	197,606	112,082	1,588,211	2,245,615	-550,490	1,695,125
2007	Nov	93,166	152,835	114,289	1,420	158,246	9,199	529,155	51,812	0	51,812	1,021,323	145,697	23,970	190,342	96,897	1,478,230	2,059,197	-531,852	1,527,345
	Dec	101,079	160,575	112,446	1,456	161,061	8,826	545,444	49,167	0	49,167	1,029,993	154,526	24,234	192,912	98,382	1,500,046	2,094,657	-546,675	1,547,982
2008	Jan	88,386	162,689	112,559	1,889	162,811	9,674	538,007	55,616	0	55,616	1,031,851	156,092	24,503	193,853	99,991	1,506,290	2,099,914	-539,810	1,560,103
	Feb	85,136	156,093	112,708	2,192	163,865	9,890	529,884	47,466	0	47,466	1,039,070	153,610	24,773	195,330	102,260	1,515,043	2,092,393	-548,407	1,543,986
	Mar	80,848	174,862	113,689	2,434	165,974	10,836	548,643	34,186	0	34,186	1,050,038	159,691	25,352	195,039	103,052	1,533,172	2,116,000	-548,320	1,567,680
	Apr	85,678	191,168	115,686	2,378	169,359	11,623	575,892	33,088	0	33,088	1,054,272	170,460	25,716	194,851	104,944	1,550,242	2,159,222	-553,066	1,606,156
	May	85,066	185,736	120,724	2,917	172,129	12,453	579,025	29,072	0	29,072	1,061,133	167,136	25,880	194,334	105,769	1,554,252	2,162,349	-556,067	1,606,282
	Jun	74,856	195,404	119,557	2,963	172,299	12,992	578,071	31,032	0	31,032	1,064,532	168,299	25,885	193,409	108,242	1,560,367	2,169,471	-555,386	1,614,085
	Jul	76,926	203,072	119,864	2,639	174,140	13,936	590,577	43,119	0	43,119	1,069,925	159,719	26,040	194,424	108,586	1,558,694	2,192,391	-556,127	1,636,264
	Aug	76,009	209,281	120,487	2,923	174,797	14,164	597,661	40,528	0	40,528	1,075,995	164,155	26,236	197,083	110,467	1,573,936	2,212,126	-556,795	1,655,331
	Sep	91,280	224,980	108,737	2,582	173,391	13,568	614,539	42,832	34	42,866	1,085,895	166,160	26,467	197,606	112,082	1,588,211	2,245,615	-550,490	1,695,125
	Oct	152,063	215,958	109,976	2,594	173,249	12,910	666,750	41,174	13	41,187	1,099,341	166,995	26,674	201,867	113,776	1,608,654	2,316,591	-557,626	1,758,964
	Nov	167,515	233,295	110,145	2,527	176,306	12,563	702,352	42,083	19	42,102	1,108,065	166,741	27,063	197,148	114,998	1,614,015	2,358,469	-572,640	1,785,829

Source: Central Bank of Sri Lanka

(a) This financial survey is based on the aggregate data pertaining to Domestic Banking Units (DBUs), Foreign Currency Banking Units (FCBUs), Licensed Specialised Banks (LSBs) and Finance Companies (FINCOs) operating in Sri Lanka. Definitional changes have been adopted in aggregating DBU, FCBUs, LSBs and FINCOs data to avoid double counting and misclassification of assets and liabilities. The major changes are:

- (1) All DBU placements in FCBUs are recorded as domestic assets, while all DBU borrowings from FCBUs are recorded as domestic liabilities.
- (2) Foreign currency deposits of DBUs are classified on the basis of ownership rather than on the basis of currency. Hence, the following apply:
 - (i) One half (50 per cent) of NRFC deposits are treated as domestic deposit liabilities;
 - (ii) All RNNFC balances are treated as foreign liabilities;
 - (iii) All other domestic foreign currency accounts are treated as domestic deposit liabilities.

(b) External assets (net) of the Central Bank, Commercial banks (including outward bills), LSBs and FINCOs.

(c) Currency, demand deposits and quasi money in DBUs in this table differ from those in table 55 due to the fact that LSBs and FINCOs are not treated as public under this broad monetary survey (M₄) definition.

(d) Time and savings deposits of the private sector with commercial banks, LSBs and FINCOs.

(e) Credit extended by the monetary authority, DBUs, LSBs and FINCOs to the Government, net of Government deposits with banks and Government cash deposits.

FINANCIAL SECTOR

TABLE 59

Reserve Position of Commercial Banks^{(a)*}

Rs. million

Period (b)	Deposits (c)				Required Reserves Against Deposits (d)							Actual Reserves (d)	
	Demand	Time and Savings	Other	Total	Demand	Time and Savings	Other	Total Reserves	Till Cash	Required Reserves	Required Reserves Cumulative	Commercial Banks Deposits with Central Bank	Excess/Deficit on SRR
	(1)	(2)	(3)	(1)+(2)+(3)	(5)	(6)	(7)	(5)+(6)+(7)	(9)	(8)-(9)	(10)*7	(12)	(13)
2006	153,613	727,817	18,408	899,838	15,361	72,782	1,841	89,984	10,903	79,081	553,569	554,294	725
2007	162,122	898,833	19,825	1,080,781	16,212	89,883	1,983	108,078	8,259	99,819	698,732	699,413	681
2008	152,133	1,014,598	21,083	1,187,814	11,790	78,631	1,634	92,056	10,493	81,563	570,939	571,469	530
2007 1st Qtr	154,060	772,682	19,074	945,817	15,406	77,268	1,907	94,582	12,313	82,268	575,878	578,027	2,148
2nd Qtr	164,828	810,203	18,638	993,669	16,483	81,020	1,864	99,367	7,996	91,371	639,596	640,075	479
3rd Qtr	154,510	845,739	18,941	1,019,190	15,451	84,574	1,894	101,919	8,195	93,724	656,071	656,583	512
4th Qtr	162,122	898,833	19,825	1,080,781	16,212	89,883	1,983	108,078	8,259	99,819	698,732	699,413	681
2008 1st Qtr	160,001	907,853	19,561	1,087,416	16,000	90,785	1,956	108,742	14,931	93,810	656,673	657,108	435
2nd Qtr	149,418	934,461	19,052	1,102,931	14,942	93,446	1,905	110,293	13,422	96,871	678,095	678,402	307
3rd Qtr	148,065	967,382	22,515	1,137,962	14,806	96,738	2,252	113,796	11,418	102,378	716,648	717,487	839
4th Qtr	152,133	1,014,598	21,083	1,187,814	11,790	78,631	1,634	92,056	10,493	81,563	570,939	571,469	530
2007 Dec	162,122	898,833	19,825	1,080,781	16,212	89,883	1,983	108,078	8,259	99,819	698,732	699,413	681
2008 Jan	156,850	897,074	20,039	1,073,962	15,685	89,707	2,004	107,396	12,336	95,060	665,420	665,755	335
Feb	149,359	897,547	19,140	1,066,047	14,936	89,755	1,914	106,605	12,189	94,415	660,907	661,427	520
Mar	160,001	907,853	19,561	1,087,416	16,000	90,785	1,956	108,742	14,931	93,810	656,673	657,108	435
Apr	156,790	931,259	18,903	1,106,953	15,679	93,126	1,890	110,695	15,970	94,725	663,076	663,846	770
May	152,240	924,206	19,190	1,095,637	15,224	92,421	1,919	109,564	14,167	95,396	667,774	668,161	387
Jun	149,418	934,461	19,052	1,102,931	14,942	93,446	1,905	110,293	13,422	96,871	678,095	678,402	307
Jul	152,292	943,868	19,025	1,115,185	15,229	94,387	1,903	111,519	13,039	98,480	689,358	689,838	480
Aug	150,836	954,262	18,930	1,124,029	15,084	95,426	1,893	112,403	12,284	100,119	700,834	701,229	395
Sep	148,065	967,382	22,515	1,137,962	14,806	96,738	2,252	113,796	11,418	102,378	716,648	717,487	839
Oct (e)	145,560	982,461	22,265	1,150,286	13,464	90,878	2,060	106,401	11,672	94,729	663,105	663,605	500
Nov	142,085	994,045	19,068	1,155,198	13,143	91,949	1,764	106,856	9,454	97,402	681,813	682,135	322
Dec (f)	152,133	1,014,598	21,083	1,187,814	11,790	78,631	1,634	92,056	10,493	81,563	570,939	571,469	530

Source: Central Bank of Sri Lanka

* The contents and format of this table have been revised.

(a) Under Sections 10c, 93, 94, 96 and 97 of the amended Monetary Law Act (Chapter 422), commercial banks and other financial institutions are required to maintain reserves against their deposit liabilities as prescribed by the Monetary Board. Currently, only commercial banks are subject to reserve requirements. The rate applicable (with effect from 19.10.2002) is ten per centum of all their rupee deposit liabilities. With effect from 24 January 1992, an amount of till cash over and above two per centum of the total deposit liabilities, but not exceeding four per centum, could be maintained as a part of required reserves in the form of Sri Lanka currency notes and coins. Details of required reserve ratios, which were applicable in the past and computational methods have been published in the Appendix table on the 'Reserve Position of Commercial Banks' in the Annual Reports prior to 2003.

(b) Reserve data are for the last reserve week of each month. The required reserves recorded in the table refer to the cumulative reserves for the week, while commercial bank deposits with the Central Bank are the cumulative deposits for that particular reserve week. Excess/Deficit on SRR is the difference between the cumulative SRR for the reserve week and cumulative deposits of the commercial banks for the week.

(c) Excludes interbank deposits.

(d) With effect from 03 April 2003, the basis of computing the Statutory Reserve Requirement (SRR) was changed from deposit liabilities and vault cash balances at the close of business on Wednesday of the previous reserve week, to the average of deposit liabilities and vault cash balances during the week ending Tuesday of the previous reserve week.

(e) SRR was reduced from 10 per cent to 9.25 per cent with effect from 17 October 2008.

(f) SRR was reduced from 9.25 per cent to 7.75 per cent with effect from 28 November 2008.

FINANCIAL SECTOR

TABLE 60

Currency Issue of the Central Bank (by Denomination)

Rs. million																						
End of Period	Currency issue (a)	C U R R E N C Y N O T E S									C O I N S											
		Rs. 2,000/- (b)	Rs. 1,000/- (b)	Rs. 500/- (b)	Rs. 200/- (b)	Rs. 100/-	Rs. 50/-	Rs. 20/- (b)	Rs. 10/-	Total Notes (c)	Rs. 10/-	Rs. 5/-	Rs. 2/-	Re. 1/-	Cts. -/50	Cts. -/25	Cts. -/10	Cts. -/05	Cts. -/02	Ct. -/01	Total Coins (d)	
2006		157,240	15,054	104,599	16,531	280	10,370	2,654	1,713	1,648	152,919	448	2,040	635	493	181	119	39	23	6	4	4,320
2007		173,364	40,162	95,290	14,988	221	11,269	3,015	1,892	1,875	168,782	424	2,225	703	522	182	120	39	23	6	4	4,582
2008		186,099	54,189	93,189	15,693	175	11,416	2,773	1,899	1,904	181,307	405	2,372	762	540	183	120	39	23	6	4	4,792
2007	1st Qtr	173,157	29,774	104,845	16,474	257	10,960	2,844	1,795	1,733	168,752	447	2,093	656	503	181	120	39	23	6	4	4,405
	2nd Qtr	160,179	30,721	91,960	14,978	249	10,980	3,033	1,917	1,815	155,724	437	2,131	671	510	182	120	39	23	6	4	4,455
	3rd Qtr	168,986	35,602	95,765	14,780	228	11,170	3,123	1,851	1,874	164,463	433	2,180	687	516	182	120	39	23	6	4	4,523
	4th Qtr	173,364	40,162	95,290	14,988	221	11,269	3,015	1,892	1,875	168,782	424	2,225	703	522	182	120	39	23	6	4	4,582
2008	1st Qtr	187,761	47,535	100,941	15,993	219	11,685	2,854	1,903	1,918	183,117	419	2,266	721	529	182	120	39	23	6	4	4,644
	2nd Qtr	176,421	45,393	92,669	15,191	215	11,393	2,919	1,960	1,917	171,726	416	2,303	736	530	183	120	39	23	6	4	4,695
	3rd Qtr	180,510	49,161	92,673	15,478	182	11,517	2,913	1,881	1,896	175,770	412	2,336	749	532	183	120	39	23	6	4	4,740
	4th Qtr	186,099	54,189	93,189	15,693	175	11,416	2,773	1,899	1,904	181,307	405	2,372	762	540	183	120	39	23	6	4	4,792
2007	December	173,364	40,162	95,290	14,988	221	11,269	3,015	1,892	1,875	168,782	424	2,225	703	522	182	120	39	23	6	4	4,582
2008	January	171,663	40,199	93,751	14,789	222	11,231	3,020	1,899	1,884	167,063	422	2,237	708	524	182	120	39	23	6	4	4,600
	February	175,904	42,169	96,163	14,729	219	11,253	2,894	1,889	1,901	171,286	420	2,250	713	526	182	120	39	23	6	4	4,618
	March	187,761	47,535	100,941	15,993	219	11,685	2,854	1,903	1,918	183,117	419	2,266	721	529	182	120	39	23	6	4	4,644
	April	186,905	47,212	98,217	17,207	219	12,452	2,988	1,930	1,944	182,237	419	2,283	727	530	182	120	39	23	6	4	4,668
	May	179,542	46,459	93,823	15,943	217	11,567	2,900	1,926	1,955	174,858	419	2,294	732	530	182	120	39	23	6	4	4,684
	June	176,421	45,393	92,669	15,191	215	11,393	2,919	1,960	1,917	171,726	416	2,303	736	530	183	120	39	23	6	4	4,695
	July	183,526	48,952	95,428	15,935	211	11,541	2,882	1,905	1,896	178,819	415	2,312	740	530	183	120	39	23	6	4	4,707
	August	180,783	48,652	93,261	15,751	207	11,496	2,881	1,862	1,885	176,064	413	2,322	744	531	183	120	39	23	6	4	4,720
	September	180,510	49,161	92,673	15,478	182	11,517	2,913	1,881	1,896	175,770	412	2,336	749	532	183	120	39	23	6	4	4,740
	October	177,576	48,855	90,361	15,367	179	11,376	2,812	1,898	1,906	172,823	411	2,345	752	534	183	120	39	23	6	4	4,753
	November	174,467	48,588	88,115	14,934	179	11,298	2,724	1,893	1,896	169,695	408	2,358	757	536	183	120	39	23	6	4	4,771
	December	186,099	54,189	93,189	15,693	175	11,416	2,773	1,899	1,904	181,307	405	2,372	762	540	183	120	39	23	6	4	4,792

Source: Central Bank of Sri Lanka

- (a) Pursuant to Section 51 of the Monetary Law Act, the Central Bank's holdings of notes and coins are not considered as part of its currency issue.
- (b) Currency notes in the denomination of Rs.20/- were issued from 4th August 1980, Rs.1,000/- from 23rd December 1981, Rs.500/- from 9th February 1982, Rs.200 from 4th February 1998 and Rs.2,000/- from 17th October 2006. Coins of Rs.10/- denomination were issued from 11th March, 1987.
- (c) Currency notes of Rs.5, Rs.2 and Re.1 are also included. The value of these notes remained unchanged at Rs.37.2 million, Rs.26.7 million and Rs.5.0 million, respectively, as at end December 2008.
- (d) Includes coins of the denomination of Rs.100, Rs.500 Rs.1,000, Rs.5,000 and other coins. As at end December 2008, the value of Rs.100 coins, Rs.500 coins, Rs.1,000 coins and Rs.5,000 coins stands at Rs.2.0 million, Rs.20.8 million, Rs.40.9 million and Rs.22.9 million respectively. The total value of other coins, as at end December 2008, stands at Rs.250.8 million.

FINANCIAL SECTOR

TABLE 61

Money Rates^(a)

Per cent per annum

End of Period	Central Bank of Sri Lanka			Commercial Banks' Deposit Rates										Commercial Banks' Rates on Advances																
	Bank Rate (b)	Overnight		Fixed Deposits								Savings Deposits		AWDR (c)	Loans and Overdrafts								Weighted Average Prime Lending Rate (d)	Over- night SLIBO Rate (e)	Call Market Rate					
				3 Months				6 Months		12 Months					24 Months		Secured by				Un- Secured							Bills Purchased and Discounted		
		Repo Rate	Reverse Repo Rate	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.		Stock in Trade	Immo- vable Property	Others	Max.	Min.	Max.	Min.	Max.			Min.	Min.	Max.	Ave.		
2006	15.00	10.00	11.50	14.00	5.75	13.75	6.00	14.00	5.50	14.25	9.00	10.50	3.00	7.60	27.00	8.36	27.00	7.86	33.00	6.00	33.00	6.00	20.50	7.10	14.74	14.73	12.75	15.13	14.47	
2007	15.00	10.50	12.00	19.50	8.50	19.25	6.50	20.00	8.50	20.00	13.00	16.50	3.00	10.31	30.00	10.00	30.00	10.00	35.00	6.00	37.43	6.00	25.50	7.10	17.00	21.75	16.00	40.00	24.99	
2008	15.00	10.50	12.00	20.00	9.50	19.00	13.00	20.25	8.50	23.00	13.00	16.50	3.00	11.63	30.00	10.00	30.00	10.00	38.00	6.00	39.00	6.00	26.50	6.00	19.17	13.74	13.25	20.00	14.66	
2007	1st Qtr	15.00	10.50	12.00	16.00	5.75	15.50	6.00	16.75	5.50	17.00	9.00	12.00	3.00	8.26	27.35	10.00	28.35	7.85	33.00	6.00	36.40	6.00	28.35	7.10	17.57	15.38	14.00	18.00	14.95
	2nd Qtr	15.00	10.50	12.00	18.00	6.00	17.00	6.00	17.00	6.75	17.50	12.00	15.00	3.00	8.86	29.00	10.00	29.00	7.86	35.00	6.00	36.70	6.00	22.50	7.10	16.00	14.00	13.25	19.00	14.27
	3rd Qtr	15.00	10.50	12.00	19.00	7.00	19.00	6.00	17.00	8.00	20.00	12.00	15.00	3.00	9.65	29.00	10.00	29.00	10.00	35.00	6.00	37.90	6.00	24.50	7.10	17.90	21.83	18.00	26.00	21.25
	4th Qtr	15.00	10.50	12.00	19.50	8.50	19.25	6.50	20.00	8.50	20.00	13.00	16.50	3.00	10.31	30.00	10.00	30.00	10.00	35.00	6.00	37.43	6.00	25.50	7.10	17.00	21.75	16.00	40.00	24.99
2008	1st Qtr	15.00	10.50	12.00	20.00	8.50	19.00	6.50	19.50	8.50	19.50	13.00	16.50	3.00	10.47	30.00	10.00	30.00	10.00	35.00	6.00	37.58	6.00	25.50	7.10	17.95	18.58	16.00	20.50	17.58
	2nd Qtr	15.00	10.50	12.00	18.50	8.50	19.00	5.60	19.00	8.50	20.00	8.92	16.50	3.00	10.92	30.00	10.00	30.00	10.00	35.00	6.00	39.00	6.00	25.50	7.50	18.83	13.31	12.38	13.50	13.11
	3rd Qtr	15.00	10.50	12.00	18.50	9.00	19.00	10.00	19.50	8.50	20.00	13.00	16.50	3.00	11.03	30.00	10.00	30.00	10.00	35.00	6.00	39.00	6.00	26.50	7.50	19.82	19.53	18.00	20.50	19.34
	4th Qtr	15.00	10.50	12.00	20.00	9.50	19.00	13.00	20.25	8.50	23.00	13.00	16.50	3.00	11.63	30.00	10.00	30.00	10.00	38.00	6.00	39.00	6.00	26.50	6.00	19.17	13.74	13.25	20.00	14.66
2007	December	15.00	10.50	12.00	19.50	8.50	19.25	6.50	20.00	8.50	20.00	13.00	16.50	3.00	10.31	30.00	10.00	30.00	10.00	35.00	6.00	37.43	6.00	25.50	7.10	17.00	21.75	16.00	40.00	24.99
2008	January	15.00	10.50	12.00	19.00	8.50	19.00	6.50	19.50	8.50	19.50	13.00	16.50	3.00	10.32	30.00	10.00	30.00	10.00	35.00	6.00	38.43	6.00	25.50	7.10	18.25	14.92	13.25	14.50	14.02
	February	15.00	10.50	12.00	19.00	8.50	19.00	6.50	19.50	8.50	19.50	13.00	16.50	3.00	10.45	30.00	10.00	30.00	10.00	35.00	6.00	37.58	6.00	25.50	7.10	17.70	16.17	15.00	16.00	15.70
	March	15.00	10.50	12.00	20.00	8.50	19.00	6.50	19.00	8.50	19.50	13.00	16.50	3.00	10.47	30.00	10.00	30.00	10.00	35.00	6.00	37.58	6.00	25.50	7.10	17.95	18.58	16.00	20.50	17.58
	April	15.00	10.50	12.00	20.00	8.50	19.00	6.50	19.00	8.50	19.50	13.00	16.50	3.00	10.58	30.00	10.00	30.00	10.00	35.00	6.00	37.58	6.00	25.50	7.10	18.94	13.83	12.50	13.75	13.26
	May	15.00	10.50	12.00	18.50	8.50	19.00	6.50	19.25	8.50	19.50	13.00	16.50	3.00	10.76	26.00	10.00	28.33	10.00	35.00	6.00	38.00	6.00	25.50	7.10	18.88	14.86	13.25	14.75	14.21
	June	15.00	10.50	12.00	18.50	8.50	19.00	5.60	19.00	8.50	20.00	8.92	16.50	3.00	10.92	30.00	10.00	30.00	10.00	35.00	6.00	39.00	6.00	25.50	7.50	18.83	13.31	12.38	13.50	13.11
	July	15.00	10.50	12.00	18.75	5.60	18.50	6.50	20.00	8.50	19.50	8.92	16.50	3.00	10.93	30.00	10.00	30.00	10.00	35.00	6.00	38.00	6.00	26.50	7.50	18.25	13.88	12.00	13.63	13.13
	August	15.00	10.50	12.00	18.50	9.00	18.50	10.00	19.50	8.50	20.00	13.00	16.50	3.00	10.91	30.00	10.00	30.00	10.00	35.00	6.00	38.00	6.00	26.50	7.50	17.84	16.95	15.75	17.00	16.31
	September	15.00	10.50	12.00	18.50	9.00	19.00	10.00	19.50	8.50	20.00	13.00	16.50	3.00	11.03	30.00	10.00	30.00	10.00	35.00	6.00	39.00	6.00	26.50	7.50	19.82	19.53	18.00	20.50	19.34
	October	15.00	10.50	12.00	19.75	9.50	19.00	10.00	19.50	8.50	20.00	10.75	16.50	3.00	11.28	30.00	10.00	30.00	10.00	35.00	6.00	39.00	6.00	26.50	6.00	20.28	19.07	13.75	19.63	16.92
	November	15.00	10.50	12.00	20.00	10.25	19.00	13.00	19.75	8.50	23.00	13.00	16.50	3.00	11.39	30.00	10.00	30.00	10.00	38.00	6.00	39.00	6.00	26.50	6.00	20.79	15.16	14.50	17.00	14.97
	December	15.00	10.50	12.00	20.00	9.50	19.00	13.00	20.25	8.50	23.00	13.00	16.50	3.00	11.63	30.00	10.00	30.00	10.00	38.00	6.00	39.00	6.00	26.50	6.00	19.17	13.74	13.25	20.00	14.66

Source: Central Bank of Sri Lanka

(a) All interest rates are as at the end of period, unless otherwise stated.

(b) This rate at which the Central Bank grants advances to commercial banks for the temporary liquidity purposes. With effect from 4th January 1991, the rate was increased 17 per cent from 15.5 per cent. As at end 1999 this rate was 16 per cent. With effect from 02 October 2000 the rate was increased to 18 per cent and further increased to 25 per cent with effect from 21 November 2000. With effect from 02 July 2001, this rate was brought down to 23 per cent and further reduced to 18 per cent with effect from 27 December 2001. On 15 August 2003, the rate was reduced to 15 per cent.

(c) Average Weighted Deposit Rate (AWDR) is calculated monthly by Central Bank based on the weighted average of all outstanding interest bearing deposits of commercial banks and the corresponding interest rates.

(d) The Average Weighted Prime lending Rate is estimated weekly by the Central Bank based on commercial bank's lending rates offered to their prime customers during the week. These monthly figures are average values of estimated weekly rates.

(e) The Sri Lanka Inter Bank Offer Rate (SLIBOR) is computed daily by Central Bank, based on rates offered by commercial banks to their customers. The rate shown is the average of such offered rates by selected commercial banks.

Yield Rates on Government Paper

Per cent per annum / Rs. million

End of Period	Primary Market Operations									Secondary Market Operations (c)																
	Weighted Average Yield Rates									Trading Volumes								Yield Rates (d)								
										Treasury bills				Treasury bonds												
										Outright Transactions		Repo Transactions		Outright Transactions		Repo Transactions		Treasury bills			Treasury bonds					
	91 Days	182 Days	364 Days	2 Years	3 Years	4 Years	5 Years	6 Years	Rupee Securities (b)	Pur-chased	Sold	Repur-chased	Reverse Repur-chased	Pur-chased	Sold	Repur-chased	Reverse Repur-chased	<= 91 days	<=182 days	<=364 days	<=1 year	1+ yrs.	2+ yrs.	3+ yrs.	4+ yrs.	5+ yrs.
2005	10.10	10.32	10.37	—	11.22	11.10	—	—	11.00	5,717	35,073	12,388	3,280	5,097	7,289	88,602	52,126	10.04	10.22	10.31	—	10.72	11.15	11.28	—	—
2006	12.76	12.78	12.96	—	—	—	—	—	10.60	4,864	40,627	59,753	51,592	482	1,418	60,600	54,932	12.70	12.73	13.07	—	13.62	13.71	13.79	—	—
2007	21.30	19.99	19.96	—	—	—	—	—	18.40(e)	28,866	55,750	100,828	186,757	1,230	2,145	47,923	53,080	20.37	20.13	20.11	—	19.34	—	—	—	—
2007 1st Qtr	14.62	14.69	14.53	—	—	—	—	—	10.60	6,441	41,647	53,959	31,696	56,700	56,740	55,158	8,387	14.39	14.40	14.57	—	14.42	14.26	14.16	14.13	14.10
2nd Qtr	17.40	17.12	16.89	—	—	—	—	15.04	10.60	36,838	61,089	53,661	66,632	3,310	2,435	53,588	63,860	17.34	17.21	16.85	—	—	—	—	—	—
3rd Qtr	18.20	17.47	17.31	—	—	—	—	—	10.60	16,424	48,655	59,430	47,113	11,615	13,662	80,434	80,500	17.99	17.49	17.17	18.25	17.45	—	17.13	—	—
4th Qtr	21.30	19.99	19.96	—	—	—	—	—	18.40(e)	28,866	55,750	100,828	186,757	1,230	2,145	47,923	53,080	20.37	20.13	20.11	—	19.34	—	—	—	—
2008 1st Qtr	18.39	18.96	19.00	—	17.05	—	—	—	18.40(e)	16,944	49,152	138,346	47,870	12,276	21,727	84,605	64,955	18.23	18.89	18.94	—	17.98	—	—	—	—
2nd Qtr	—	18.13	18.53	—	—	—	—	—	18.40(e)	28,439	50,431	100,007	54,225	13,772	12,626	98,485	76,288	16.94	17.86	18.20	—	—	—	—	—	—
3rd Qtr	17.22	18.28	19.06	19.33	19.22	19.09	—	—	18.40(e)	18,184	35,976	115,645	26,210	25,709	22,401	132,766	123,315	16.66	17.61	18.46	17.97	18.52	18.00	17.56	17.03	—
2007 Nov	17.07	18.79	19.07	15.50	—	—	15.55	—	18.40(e)	34,221	58,234	91,434	100,655	10,729	16,442	97,013	64,920	16.51	18.41	18.64	—	17.50	—	—	—	17.20
Dec	21.30	19.99	19.96	—	—	—	—	—	18.40(e)	28,866	55,750	100,828	186,757	1,230	2,145	47,923	53,080	20.37	20.13	20.11	—	19.34	—	—	—	—
2008 Jan	19.25	19.29	19.45	18.88	—	—	—	—	18.40(e)	52,548	74,761	169,483	95,739	20,517	19,806	88,373	94,383	19.38	19.42	19.58	—	19.13	17.64	—	17.33	—
Feb	18.48	18.97	19.04	18.00	—	—	—	—	18.40(e)	18,617	46,352	80,127	73,754	9,341	10,779	26,714	37,833	18.36	18.96	19.01	18.28	18.31	17.96	—	—	—
Mar	18.39	18.96	19.00	—	17.05	—	—	—	18.40(e)	16,944	49,152	138,346	47,870	12,276	21,727	84,605	64,955	18.23	18.89	18.94	—	17.98	—	—	—	—
Apr	18.51	18.96	19.00	18.00	17.05	—	—	—	18.40(e)	25,303	72,985	146,070	64,269	10,982	13,024	93,738	87,070	18.45	18.96	18.94	—	18.02	—	—	—	—
May	—	18.14	18.40	17.82	16.93	—	—	—	18.40(e)	23,897	59,694	107,442	46,056	6,041	10,190	69,645	60,534	17.16	18.11	18.24	—	18.09	—	—	—	—
Jun	—	18.13	18.53	—	—	—	—	—	18.40(e)	28,439	50,431	100,007	54,225	13,772	12,626	98,485	76,288	16.94	17.86	18.20	—	—	—	—	—	—
Jul	17.26	18.46	18.65	—	—	—	—	—	18.40(e)	27,276	63,105	77,794	46,049	10,227	9,762	135,691	96,573	16.59	18.30	18.17	18.54	—	—	17.73	—	—
Aug	—	18.01	18.6	—	18.1	17.8	—	—	18.40(e)	26,620	42,648	98,291	36,117	10,015	9,566	95,915	69,858	16.58	17.82	18.52	18.38	—	18.00	—	—	—
Sep	17.22	18.28	19.06	19.33	19.22	19.09	—	—	18.40(e)	18,184	35,976	115,645	26,210	25,709	22,401	132,766	123,315	16.66	17.61	18.46	17.97	18.52	18.00	17.56	17.03	—
Oct	17.20	18.28	19.06	20.43	20.25	—	—	—	18.40(e)	11,644	40,476	123,020	32,803	34,151	14,082	220,072	73,294	17.32	18.41	19.20	—	19.63	—	20.38	—	—
Nov	17.20	18.28	19.06	20.43	—	—	—	—	18.40(e)	9,419	18,469	76,869	16,134	24,115	38,582	170,702	66,124	—	18.45	—	19.17	21.01	—	20.44	—	—

(a) Issue of Treasury bonds commenced in March 1997.

(b) The yields on Rupee Loans are administratively determined and not market determined unlike the yields on Treasury bill and Treasury bonds.

(c) The secondary market information is based on data provided by Primary Dealers in Government Securities and is available since October 2000.

(d) Yield rates are averages of bid and offer rates.

(e) Interest with tax for 4 year maturity.

Note : Treasury bonds are not issued on a regular basis unlike treasury bills. Hence a continuous series of primary market yields is not available.

Source: Central Bank of Sri Lanka
Primary Dealers in Government Securities

FINANCIAL SECTOR

TABLE 63

Deposit and Lending Rates of Non-Commercial Bank Financial Institutions

Per cent per annum

End of Period	Deposit Rates								Lending Rates					
	National Savings Bank				State Mortgage & Investment Bank	DFCC Bank (d)	Private Savings & Development Banks (c)		National Savings Bank	State Mortgage & Investment Bank	DFCC Bank	National Development Bank (NDB) (e)	Private Savings & Development Banks (c)	National Housing Development Authority
	Savings Deposits	Fixed Deposits (1 year)	Savings Certifi- cates (a)	National Savings Certifi- cates (b)	Fixed Deposits (1 year)	Fixed Deposits (1 year)	Savings Deposits	Fixed Deposits (1 year)						
2005	5.0	9.0	11.0	9.0	9.20	10.00	6.0-11.0	9.5-12.50	10.0-12.0	12.00-13.25	5.00-17.00	–	8.0-12.0	11.00
2006	5.0	11.0	11.0	10.0	13.50	12.50	6.0-11.0	12.00-14.00	12.00-13.00	15.00-16.50	15.00-18.00	–	6.0-26.0	11.00
2007	5.0	15.00	–	15.0	16.00	18.0	6.0-14.0	14.00-18.00	17.00-18.00	15.00-16.50	20.00-25.00	–	8.0-30.0	11.00
2007	1st Quarter	5.0	12.50	–	12.0	15.00	6.0-11.0	13.00-15.50	14.00-16.00	15.00-16.50	17.00-20.00	–	6.0-26.0	11.00
	2nd Quarter	5.0	15.00	–	15.0	15.00	6.0-12.0	14.00-16.50	15.50-17.50	15.00-16.50	19.50-21.00	–	6.0-28.0	11.00
	3rd Quarter	5.0	15.00	–	15.0	16.00	6.0-12.0	14.00-17.00	15.50-17.50	15.00-16.50	23.00-24.50	–	8.0-28.0	11.00
	4th Quarter	5.0	15.00	–	15.0	16.00	6.0-14.0	14.00-18.00	17.00-18.00	15.00-16.50	20.00-25.00	–	8.0-30.0	11.00
2008	1st Quarter	5.0	15.00	–	15.0	20.00	6.0-14.0	17.00-20.00	18.00-19.00	18.00-23.00	23.50-25.00	–	8.0-30.0	11.00
	2nd Quarter	5.0	15.00	–	15.0	18.00	6.0-14.0	17.00-19.00	19.00-20.00	18.00-23.00	22.00-24.00	–	8.0-30.0	11.00
	3rd Quarter	5.0	15.00	–	15.0	20.00	6.0-14.0	17.00-20.00	19.00-20.00	23.00-24.00	22.10-24.00	–	8.0-30.0	11.00
2007	November	5.0	15.00	–	15.0	16.00	6.0-12.0	14.00-18.00	17.00-18.00	15.00-16.50	24.00-25.00	–	8.0-28.0	11.00
	December	5.0	15.00	–	15.0	16.00	6.0-14.0	14.00-18.00	17.00-18.00	15.00-16.50	20.00-25.00	–	8.0-30.0	11.00
2008	January	5.0	15.00	–	15.0	20.00	6.0-14.0	16.00-20.00	18.00-19.00	18.00-23.00	24.00-27.00	–	8.0-30.0	11.00
	February	5.0	15.00	–	15.0	20.00	6.0-14.0	16.00-20.00	18.00-19.00	18.00-23.00	24.00-24.50	–	8.0-30.0	11.00
	March	5.0	15.00	–	15.0	20.00	6.0-14.0	17.00-20.00	18.00-19.00	18.00-23.00	23.50-25.00	–	8.0-30.0	11.00
	April	5.0	15.00	–	15.0	20.00	6.0-14.0	17.00-18.50	18.00-19.00	18.00-23.00	22.00-25.00	–	8.0-30.0	11.00
	May	5.0	15.00	–	15.0	18.00	6.0-14.0	17.00-19.00	18.00-19.00	18.00-23.00	22.50	–	8.0-30.0	11.00
	June	5.0	15.00	–	15.0	18.00	6.0-14.0	17.00-19.00	19.00-20.00	18.00-23.00	22.00-24.00	–	8.0-30.0	11.00
	July	5.0	15.00	–	15.0	18.00	6.0-14.0	17.00-20.00	19.00-20.00	18.00-23.00	22.00-24.50	–	8.0-30.0	11.00
	August	5.0	15.00	–	15.0	18.00	6.0-14.0	17.00-20.00	19.00-20.00	18.00-23.00	22.00-24.50	–	8.0-30.0	11.00
	September	5.0	15.00	–	15.0	20.00	6.0-14.0	17.00-20.00	19.00-20.00	23.00-24.00	22.10-24.00	–	8.0-30.0	11.00
	October	5.0	15.00	–	15.0	20.00	6.0-14.0	17.00-20.00	19.00-20.00	23.00-24.00	22.00-23.00	–	8.0-30.0	11.00
	November	5.0	15.00	–	15.0	20.00	6.0-14.0	17.00-20.00	19.00-20.00	23.00-24.00	22.00-25.00	–	8.0-30.0	11.00

(a) Rate on ten year certificates. The issue of this certificate is discontinued. The rate reflects the rate on earlier issues.

(b) Issuing National Savings Certificates commenced in October 1997.

(c) Private savings and development banks include Sanasa Development Bank which was established in October 1997. From 2003 it only includes Sanasa Development Bank.

(d) DFCC Bank commenced deposit mobilisation in April 1996.

(e) The minimum rate represents the refinance rate charged under the Small and Medium Scale Industries (SMI) Scheme. NDB became a licensed commercial bank with effect from 01 August 2005.

Sources : NSB
State Mortgage and Investment Bank
DFCC Bank
SANASA Development Bank
National Housing Development Authority
NDB

FINANCIAL SECTOR

TABLE 64

Interest Rates of Licensed Commercial Banks (as at end December, 2008)

Per cent per annum

Bank	Bank of Ceylon	Citi Bank, N.A.	Commercial Bank of Ceylon PLC	Deutsche Bank AG	DFCC Vardhana Bank Ltd.	Habib Bank Ltd.	Hatton National Bank PLC	ICICI Bank	Indian Bank	Indian Overseas Bank	Muslim Commercial Bank Ltd.	National Development Bank PLC	Nations Trust Bank PLC	Pan Asia Bank Ltd.	People's Bank	Public Bank Berhad	Sampath Bank Ltd.	Seylan Bank PLC	Standard Chartered Bank PLC	State Bank of India	The Hong-kong & Shanghai Banking Corporation Ltd.	Union Bank of Colombo Ltd.
Deposits & Advances																						
SELECTED TYPES OF DEPOSITS																						
Interest Rates on Deposits – % per annum																						
Savings Deposits	5.25-6.25	5.0-11.0	4.5-12.0	5.0-11.5	6.5-13.5	7.00	4.50	12.0-14.5	3.5-4.5	4.5-6.0	6.50	7.5-14.0	4.0-7.58	5.0-6.0	6.0-8.0	10.00	4.25-12.75	4.25	3.5-14.0	3.0-5.0	3.0-4.5	5.5-7.5
Annual Effective Rate	5.25-6.25	5.0-17.0	4.594-6.697	5.1-12.1	6.7-14.37	7.23	4.59	12.68-15.5	3.53-4.53	6.594-6.174	6.50	7.7632-14.93	4.07-7.85	5.12-6.17	6.0-8.0	10.47	4.334-13.522	4.33	3.5-14.9	3.042-5.116	3.04-4.59	5.65-7.78
Time Deposits - 12 months																						
Interest payable at maturity	14.50	11.0-18.0	4.00-20.25	8.5-10.0	18.00	13.25	18.00	18.00-18.25	14.0-15.0	16.0	16.5-18.0	18.50	14.5-18.75	17.5-18.25	14.50	16.75	17.0-19.0	19.0-20.5	20.00	16.0-17.0	19.0	13.0
Annual Effective Rate	14.5-15.5	11.0-18.0	4.00-20.25	8.5-10.0	18.00	13.25	18.00	18.00-18.25	14.0-15.0	15.0	16.5-18.0	18.50	14.5-18.75	17.5-18.25	14.50	17.45	17.0-19.0	19.0-20.5	20.00	16.0-17.0	19.0	13.0
Interest payable monthly	13.0-14.0	10.00	8.42-20.00	-	16.67	-	16.60	16.65-16.9	13.0-14.0	15.0	-	16.50	13.25-17.5	16.0-17.0	13.00	17.25	15.5-16.0	17.5	16.20	14.0-15.0	18.0	12.68
Annual Effective Rate	13.8-14.93	10.00	8.753-21.939	-	18.00	-	17.92	17.98-18.27	11.27	16.075	-	17.80	14.09-18.97	17.23-18.38	13.80	-	16.65-17.2271	18.97	16.90	14.195-15.161	18.0	-
Certificates of Deposit																						
- One year	-	-	16.00-19.25	-	-	-	18.00	-	-	15.0	16.50	6.75	18.25-18.75	17.0	6.50	-	17.0-18.0	20.0	-	-	-	16.0
Annual Effective Rate	-	-	16.00-19.25	-	-	-	18.00	-	-	15.0	16.50	6.86	18.25-18.75	17.0	6.50	-	17.0-18.0	20.0	-	-	-	16.0
NRFC Savings Deposits																						
- US Dollars	2.25	0.50	2.75-3.931	-	2.00	2.50	2.5	1.00	2.00-2.25	3.00	1.75-2.50	1.00	1.0-1.5	2.25-2.50	3.00	3.75	2.00	2.00	0.2-0.5	3.00	0.25-0.75	2.00
Annual Effective Rate	2.25	0.50	2.778-3.989	-	2.02	2.53	2.53	1.00	-	3.04	1.75-2.50	1.00	1.00-1.51	2.27-2.52	3.00	3.80	2.02	2.02	0.2-0.5	3.04	0.25-0.75	2.02
SELECTED TYPES OF ADVANCES																						
Interest Rates on Advances – % per annum																						
Lending to Prime Customers	18.72-23.97	19.0-22.0	18.00	20.00	22.00	12.0-15.0	19.0-21.0	20.5-21.0	20.5	20.0-24.0	19.0-20.0	19.0-21.0	22.5-23.0	24.0	21.52	16.5-17.5	22.0-28.0	21.5-24.0	15.7-24.0	20.25-21.5	22.86	24.0-27.0
Export Bill Finance																						
- Rupee Facilities	25.5-25.72	19.0-22.0	19.0-23.0	21.60	-	14.0	19.0-22.0	-	21.0-23.0	20.0-24.0	20.0-23.0	20.5-21.5	22.5-26.0	25.0	18.00	-	19.0-20.0	22.0-27.0	3.6-7.6	21.5-25.0	24.58	-
Import Bill Finance																						
- Rupee Facilities	26.0-27.0	19.0-22.0	19.79-24.86	-	22.0-24.0	18.0	19.0-24.5	-	20.5-26.0	20.0-23.0	16.0-23.0	20.5-22.5	22.5-26.0	25.0-26.0	21.00	16.00	20.0-22.0	22.0-27.0	18.6-22.0	21.5	24.58	21.0-24.0
Lease Finance	24.0-26.5	-	10.5-26.0	-	-	-	22.0-24.0	-	-	-	27.00	24.0-26.0	24.0-29.0	25.0-27.0	-	-	26.0-28.0	25.0-30.0	-	-	-	24.5-25.0
Agriculture - short-term (up to one year)	8.0-9.0	-	4.0-14.0	-	-	-	6.5-24.0	-	-	-	22.00	-	-	-	12.0-22.0	-	8.0-19.0	18.0-20.0	-	-	-	-
Residential Housing	19.36	-	11.0-22.0	-	22.97	2.0-7.0	21.5-22.0	-	-	-	-	11.5-21.0	23.5-27.0	-	20.0-22.0	16.5-21.0	4.5-23.0	21.0-23.5	-	11.25-22.50	20.5-23.3	-
SMI Lending (up to 5 years)	9.00	-	2.0-15.0	-	-	-	6.5-24.0	-	-	-	-	3.00-26.75	-	-	18.0-22.0	-	10.0-15.0	21.0-23.5	-	-	27.58	-
Pawning	24.00	-	-	-	23.75	-	23.25-24.00	-	-	-	-	23.75	-	25.00	23.0-24.0	-	23.5-24.0	24.0-25.0	-	-	-	23.5-24.0
US Dollar Loans to Exporters	6.65-8.4	4.4-5.5	2.93-7.35	8.00	3.46	6.0-7.0	3.0-6.0	5.0-6.0	5.5-6.5	6.382-6.599	-	5.0-6.5	4.59	5.82	4.42-5.92	5.07-6.00	8.0-8.6	5.46-10.0	3.6-7.6	5.21-7.00	6.5	-
Overdrafts																						
Corporate Lending	18.72-23.97	19.0-23.0	19.79-25.72	16.3-24.0	22.0-24.0	16.0-20.0	19.00-22.0	20.65-22.48	20.5-25.0	20.0-24.0	19.0-20.0	19.0-21.0	23.0-26.0	24.0-26.0	17.0-23.0	15.2-23.0	22.0-28.0	22.0-26.0	3.4-38.0	14.0-25.0	24.58	24.0-32.0
Personal / Retail Lending	23.5-28.0	19.0-21.0	19.79-24.72	21.00	22.0-24.0	10.0-19.0	23.5-30.0	25.5	20-25.0	20.0-24.0	22.00	24.5-26.5	14.5-28.0	25.0-28.0	25.0-35.0	15.5-23.0	21.0-40.0	24.0-28.0	11.0-22.0	12.5-25.0	20.0-23.0	23.0-38.0

Source : Licensed Commercial Banks

FINANCIAL SECTOR

TABLE 65

Commercial Banks' Fees and Commissions (as at end June 2008)

A. Foreign Trade Services

Export Services	Maximum	Minimum
LC Advising Charges	Rs. 3,500 US \$ 50	Rs. 750 US \$ 7.5
Negotiation of documentary bills	Rs. 50,000 0.50%	Rs. 500 0.100%
Bills for collection	Rs. 9,500 0.375%	Rs. 500 0.100%
Confirmation of documentary credit	Rs. 10,000 2.00%	Rs. 1,500 0.25%
Documents with discrepancies	Rs. 2,500 US \$ 50	Rs. 1,000 US\$ 7
Import Services		
Establishing of LCs	Rs. 3,000 0.50%	Rs. 750 0.125%
Shipping indemnities	Rs. 25,000 1.50%	Rs. 1,500 0.125%
Import bills for collection	Rs. 25,000 0.50%	Rs. 1,000 0.070%
DC Transmission/ Telex charges	Rs. 3,250 US \$ 50	Rs. 100 US \$ 9.28
Documents with discrepancies	Rs. 5,000 US \$ 75	Rs. 1,000 US \$ 25

B. Foreign Remittances

Inward	Maximum	Minimum
Telegraphic transfers	Rs.5,000 US \$ 30	Rs. 100 US\$ 3
Foreign drafts purchased	Rs. 7,500 0.50%	Rs.50 0.15%
Outward		
Telegraphic transfers	Rs. 4,500 0.660% US \$ 58	Rs. 200 0.14% US \$ 2.32
Foreign drafts	Rs. 2,500 US \$ 25	Rs. 100 US \$ 1
Traveller's Cheques		
Agent's commission	0.25 % – 1.25 %	
Issuing charges	1 %	
Encashment charges	Rs. 1,000	Rs. 150
Foreign Currency Accounts		
Inward TTs	US \$ 25	US \$ 1
Foreign currency notes	1.60 % Rs. 2,000 US \$ 5	0.50 % Rs. 100 US \$ 3
Traveller's cheques	1.25 % Rs. 500 US \$ 5	0.25 % Rs. 500 US \$ 3

C. Domestic Banking Operations

Current Accounts	Maximum	Minimum
Issuing cheques	Rs. 15 per leaf	Rs. 3
Returned cheques		
– for insufficient funds	Rs. 2,000	Rs. 200
– technical objections	Rs. 500	Rs. 100
Stopped cheques	Rs. 1,500	Rs. 100
Standing instructions	Rs. 1,100	Rs. 100
Monthly service charges	Rs. 1,000	Rs. 50
Loans		
Application processing fees	Rs. 50,000	Rs. 50
Inspection charges	Rs. 10,000	Rs. 200
ATM and Credit Cards		
ATM cards – Issuing fee	Rs. 750	Rs. 100
Credit cards – Issuing fee	Rs. 3,000	Rs. 180
Renewal fee	Rs. 9,500	Rs. 120

Notes :

- (1) Commercial banks charge a variety of fees and commissions on their services. The table gives a range of the maximum and minimum fees and commissions which are based on the information provided by commercial banks. These fees and commissions could be different when services and products are provided as a package.
- (2) These are standard charges of commercial banks. However, charges for some specific products could include charges payable to banks abroad. For example, banks in Sri Lanka may include in their charges fees payable to banks abroad such as for adding confirmation to Letters of Credit, and for correction of discrepancies.
- (3) In the case of Documentary Credits, the charges for outward transmission from Sri Lanka would differ, on the mode of transmission used.
- (4) Loan application processing fees vary according to the loan amount.

Cheque Clearing and SLIPS^(a)

Value in Rs. million

Period	Cheque Clearing		SLIPS	
	No.	Value	No.	Value
2006	42,801,624	3,814,413	4,165,057	121,317
2007	46,147,806	4,296,103	5,943,932	176,189
2008	44,550,009	4,693,035	7,845,835	235,996
2007	1st Qtr	11,785,844	1,279,803	37,568
	2nd Qtr	11,084,222	1,423,997	40,250
	3rd Qtr	11,491,474	1,500,828	46,335
	4th Qtr	11,786,266	1,739,304	52,036
2008	1st Qtr	11,496,571	1,739,791	52,845
	2nd Qtr	10,892,935	1,903,981	56,406
	3rd Qtr	11,340,642	2,030,501	62,051
	4th Qtr	10,819,861	2,171,562	64,693
2007	December	3,700,214	641,729	19,139
2008	January	4,041,607	553,798	16,891
	February	3,669,327	584,385	17,371
	March	3,785,637	601,608	18,583
	April	3,766,029	684,683	19,857
	May	3,503,994	601,663	17,891
	June	3,622,912	617,635	18,657
	July	3,933,601	668,493	20,248
	August	3,513,923	658,713	20,081
	September	3,893,118	703,295	21,722
	October	3,740,418	697,422	20,671
	November	3,283,953	667,958	19,682
	December	3,795,490	806,182	24,340

(a) SLIPS : Sri Lanka Interbank Payments System

Source : LankaClear (Pvt) Ltd.

FINANCIAL SECTOR

TABLE 67

Commercial Bank Debits and Deposits Turnover^(a)

Rs. million																
During the Period		Value of Debits to Demand Deposit Accounts		Average Demand Deposits	Rate of Turnover		Value of Debits to Time Deposit Accounts (b)		Average Time Deposits	Rate of Turnover		Value of Debits to Savings Deposit Accounts		Average Savings Deposits	Rate of Turnover	
		Total for Period	Monthly Average		Total for Period (1)/(3)	Month (2)/(3)	Total for Period	Average		Total for Period (6)/(8)	Month (7)/(8)	Total for Period	Average		Total for Period (11)/(13)	Month (12)/(13)
		7,774,984.5	647,915.4	121,466.4	64.0	5.33	462,064.0	38,505.3	405,716.7	1.1	0.09	1,097,162.3	91,430.2	459,716.1	2.4	0.20
		9,918,969.1	826,580.8	125,754.5	78.9	6.57	465,247.6	38,770.6	548,499.9	0.8	0.07	1,584,044.9	132,003.7	500,347.6	3.2	0.26
		10,899,604.8	908,300.4	127,351.2	85.6	7.13	491,218.1	40,934.8	662,588.6	0.7	0.06	1,707,735.5	142,311.3	526,794.6	3.2	0.27
2007	1st Quarter	2,382,313.6	794,104.5	127,808.2	18.6	6.21	112,148.1	37,382.7	489,516.7	0.23	0.08	335,680.2	111,893.4	485,784.0	0.69	0.23
	2nd Quarter	2,313,717.4	771,239.1	130,181.7	17.8	5.92	110,075.6	36,691.9	527,134.7	0.21	0.07	361,562.9	120,521.0	497,164.2	0.73	0.24
	3rd Quarter	2,374,067.3	791,355.8	123,985.9	19.1	6.38	115,720.3	38,573.4	569,048.9	0.20	0.07	365,321.1	121,773.7	506,508.2	0.72	0.24
	4th Quarter	2,848,870.8	949,623.6	121,042.3	23.5	7.85	127,303.7	42,434.6	608,299.3	0.21	0.07	521,480.8	173,826.9	511,934.2	1.02	0.34
2008	1st Quarter	2,628,705.8	876,235.3	124,600.4	21.1	7.03	116,978.7	38,992.9	626,924.8	0.19	0.06	415,994.1	138,664.7	510,849.5	0.81	0.27
	2nd Quarter	2,895,958.2	965,319.4	129,899.5	22.3	7.43	125,083.6	41,694.5	648,868.2	0.19	0.06	398,057.3	132,685.8	529,340.8	0.75	0.25
	3rd Quarter	2,724,333.9	908,111.3	130,077.3	20.9	6.98	125,201.8	41,733.9	674,428.1	0.19	0.06	441,247.3	147,082.4	536,503.9	0.82	0.27
	4th Quarter	2,650,607.0	883,535.7	124,827.9	21.2	7.08	123,954.0	41,318.0	700,133.3	0.18	0.06	452,436.8	150,812.3	530,484.1	0.85	0.28
2007	December	1,138,124.1		122,066.5	9.3	—	41,086.9		620,915.0	0.07	—	234,420.6		510,389.0	0.46	—
2008	January	900,444.4		121,290.5	7.4		39,971.3		623,086.5	0.06		144,496.4		509,779.0	0.28	—
	February	879,940.0		121,868.0	7.2		38,439.7		626,121.5	0.06		135,609.1		510,131.0	0.27	—
	March	848,321.4		130,642.7	6.5		38,567.7		631,566.5	0.06		135,888.6		512,638.5	0.27	—
	April	1,108,777.2		133,216.8	8.3		44,563.9		643,119.0	0.07		124,651.5		522,460.0	0.24	—
	May	868,035.4		127,009.6	6.8		40,837.3		649,545.0	0.06		133,956.6		531,678.5	0.25	—
	June	919,145.6		129,472.1	7.1		39,682.4		653,940.5	0.06		139,449.2		533,884.0	0.26	—
	July	916,243.2		132,201.9	6.9		41,627.7		668,113.2	0.06		148,220.6		537,695.8	0.28	—
	August	899,687.6		129,275.4	7.0		41,787.4		675,595.0	0.06		147,121.1		535,223.0	0.27	—
	September	908,403.1		128,754.5	7.1		41,786.7		679,576.0	0.06		145,905.6		536,593.0	0.27	—
	October	910,831.4		126,455.2	7.2		41,448.7		689,751.5	0.06		147,741.6		536,533.0	0.28	—
	November	874,025.3		122,966.0	7.1		40,220.7		697,543.0	0.06		142,558.6		530,091.0	0.27	—
	December	865,750.3		125,062.3	6.9		42,284.7		713,105.3	0.06		162,136.6		524,828.3	0.31	—

(a) This covers debits made to demand, time and savings accounts held by residents and non-residents only.

Source : Central Bank of Sri Lanka

(b) Provisional

Ownership of Demand, Time and Savings Deposits of the Private Sector with Commercial Banks

Amount in Rs. million

Description	End of Period	Demand		Time		Savings		Total	
		Amount	%	Amount	%	Amount	%	Amount	%
1. Financial Institutions	Dec '07	9,080	7.3	7,678	1.5	1,532	0.4	18,290	1.8
	Mar '08	10,666	7.6	9,369	1.8	2,272	0.6	22,307	2.1
	Jun '08	8,396	6.2	8,359	1.6	2,860	0.7	19,615	1.8
	Sep '08	11,144	8.2	7,590	1.3	1,700	0.4	20,434	1.8
2. Plantations	Dec '07	1,269	1.0	1,424	0.3	933	0.2	3,627	0.4
	Mar '08	1,730	1.2	3,552	0.7	1,080	0.3	6,362	0.6
	Jun '08	1,430	1.1	1,779	0.3	729	0.2	3,938	0.4
	Sep '08	1,772	1.3	3,284	0.6	1,069	0.3	6,124	0.5
3. Trading	Dec '07	9,919	7.9	9,703	1.9	5,442	1.4	25,063	2.5
	Mar '08	9,788	7.0	9,880	1.9	5,517	1.4	25,184	2.4
	Jun '08	8,102	6.0	9,670	1.8	5,101	1.3	22,873	2.1
	Sep '08	7,529	5.5	9,579	1.7	4,568	1.1	21,676	1.9
4. Manufacturing Establishments	Dec '07	6,485	5.2	8,205	1.6	2,919	0.8	17,609	1.7
	Mar '08	7,467	5.3	10,089	2.0	5,702	1.4	23,259	2.2
	Jun '08	7,804	5.7	5,472	1.0	5,403	1.3	18,679	1.7
	Sep '08	8,118	6.0	6,832	1.2	5,727	1.4	20,677	1.8
5. Other Business Institutions	Dec '07	27,328	21.8	70,082	13.9	9,270	2.4	106,680	10.5
	Mar '08	34,051	24.2	68,392	13.3	11,012	2.7	113,455	10.7
	Jun '08	31,383	23.1	74,575	14.0	10,440	2.6	116,398	10.8
	Sep '08	30,223	22.3	78,086	13.6	12,519	3.0	120,827	10.7
6. Non-Business Institutions	Dec '07	10,403	8.3	21,960	4.4	9,767	2.5	42,130	4.2
	Mar '08	16,404	11.7	23,256	4.5	13,592	3.4	53,252	5.0
	Jun '08	16,106	11.8	36,665	6.9	8,898	2.2	61,668	5.7
	Sep '08	14,847	10.9	32,008	5.6	8,943	2.2	55,798	5.0
7. Local Authorities	Dec '07	5,748	4.6	1,337	0.3	2,609	0.7	9,694	1.0
	Mar '08	4,896	3.5	1,103	0.2	2,674	0.7	8,674	0.8
	Jun '08	5,185	3.8	1,031	0.2	270	0.1	6,486	0.6
	Sep '08	5,720	4.2	4,839	0.8	862	0.2	11,422	1.0
8. Individuals	Dec '07	54,902	43.9	384,289	76.1	351,322	91.5	790,512	78.0
	Mar '08	55,585	39.5	390,135	75.6	358,654	89.6	804,373	76.1
	Jun '08	57,692	42.4	396,860	74.3	369,909	91.7	824,461	76.8
	Sep '08	56,433	41.6	431,995	75.2	378,910	91.5	867,337	77.1
9. Total	Dec '07	125,134	100.0	504,678	100.0	383,792	100.0	1,013,604	100.0
	Mar '08	140,587	100.0	515,775	100.0	400,503	100.0	1,056,866	100.0
	Jun '08	136,097	100.0	534,412	100.0	403,610	100.0	1,074,118	100.0
	Sep '08	135,784	100.0	574,213	100.0	414,299	100.0	1,124,295	100.0

Source: Central Bank of Sri Lanka

Commercial Bank Advances by Purpose and Maturity^(*)

Category	End of Period		Short-term		Medium-term		Long-term		Total	
			Amount (Rs. Mn.)	(a) as % of (g)	Amount (Rs. Mn.)	(c) as % of (g)	Amount (Rs. Mn.)	(e) as % of (g)	Amount (Rs. Mn.)	(g) as % of Grand Total
			(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1. Trading	2007	Dec	192,008	62.5	68,088	22.2	47,184	15.4	307,280	30.6
	2008	Mar	198,486	62.3	69,490	21.8	50,537	15.9	318,513	30.7
	2008	Jun	216,998	64.9	67,631	20.2	49,557	14.8	334,186	31.0
	2008	Sep	206,050	62.9	67,977	20.8	53,521	16.3	327,548	30.2
2. Financial	2007	Dec	36,563	56.2	20,755	31.9	7,770	11.9	65,088	6.5
	2008	Mar	35,090	55.5	20,681	32.7	7,485	11.8	63,257	6.1
	2008	Jun	36,886	57.9	19,748	31.0	7,080	11.1	63,715	5.9
	2008	Sep	34,694	57.5	19,114	31.7	6,506	10.8	60,313	5.6
3. Agricultural	2007	Dec	22,224	54.8	10,508	25.9	7,831	19.3	40,563	4.0
	2008	Mar	24,609	53.9	12,048	26.4	8,987	19.7	45,644	4.4
	2008	Jun	27,198	57.3	11,384	24.0	8,874	18.7	47,456	4.4
	2008	Sep	23,803	54.5	11,260	25.8	8,608	19.7	43,670	4.0
4. Industrial(**)	2007	Dec	44,777	54.2	19,189	23.2	18,576	22.5	82,542	8.2
	2008	Mar	50,559	54.5	19,050	20.5	23,222	25.0	92,830	8.9
	2008	Jun	53,549	55.7	19,290	20.1	23,247	24.2	96,085	8.9
	2008	Sep	52,474	54.7	19,333	20.1	24,160	25.2	95,967	8.9
5. Tourism	2007	Dec	3,155	26.4	4,652	39.0	4,128	34.6	11,935	1.2
	2008	Mar	4,056	28.3	4,487	31.3	5,779	40.4	14,322	1.4
	2008	Jun	4,757	28.6	4,468	26.9	7,393	44.5	16,618	1.5
	2008	Sep	4,477	30.3	3,754	25.4	6,560	44.3	14,791	1.4
6. Housing	2007	Dec	18,067	10.8	41,968	25.2	106,564	64.0	166,599	16.6
	2008	Mar	16,957	10.1	44,420	26.5	106,379	63.4	167,756	16.2
	2008	Jun	12,725	7.6	46,583	27.7	108,587	64.7	167,895	15.6
	2008	Sep	13,524	8.4	39,135	24.4	107,448	67.1	160,107	14.8
7. Consumption	2007	Dec	142,259	68.7	34,132	16.5	30,832	14.9	207,222	20.6
	2008	Mar	139,884	68.4	33,475	16.4	31,205	15.3	204,565	19.7
	2008	Jun	145,764	68.8	34,595	16.3	31,492	14.9	211,851	19.7
	2008	Sep	186,743	72.8	37,556	14.6	32,190	12.6	256,489	23.7
8. Services	2007	Dec	17,579	33.7	20,879	40.0	13,782	26.4	52,240	5.2
	2008	Mar	22,219	38.7	21,676	37.7	13,584	23.6	57,480	5.5
	2008	Jun	23,192	38.2	21,608	35.6	15,894	26.2	60,694	5.6
	2008	Sep	23,537	38.4	21,328	34.8	16,427	26.8	61,292	5.7
9. Other Loans	2007	Dec	42,116	58.8	16,219	22.6	13,295	18.6	71,630	7.1
	2008	Mar	41,183	55.5	17,209	23.2	15,799	21.3	74,191	7.1
	2008	Jun	42,181	53.0	21,015	26.4	16,406	20.6	79,602	7.4
	2008	Sep	30,469	47.7	16,697	26.1	16,721	26.2	63,886	5.9
10. Grand Total	2007	Dec	518,747	51.6	236,389	23.5	249,962	24.9	1,005,097	100.0
	2008	Mar	533,043	51.3	242,536	23.4	262,978	25.3	1,038,556	100.0
	2008	Jun	563,249	52.2	246,320	22.8	268,532	24.9	1,078,102	100.0
	2008	Sep	575,770	53.1	236,154	21.8	272,141	25.1	1,084,064	100.0

(*) Advances include loans, overdrafts and bills discounted and exclude cash items in process of collection.

Source : Central Bank of Sri Lanka

Maturity Classification : Less than one year – Short-term
1 to 5 years – Medium-term
More than 5 years – Long-term

(**) Includes Advances granted for Engineering and Building Trade, Mining and Fishing.

FINANCIAL SECTOR

TABLE 70

Financial Operations of NDB, DFCC Bank and SMIB

Rs. million

Period	Loans Granted during the Period			Equity Investments in Development Projects		Capital Repayments Received during the Period			Total Loans and Equities outstanding at the end of Period			NDB Refinance Credit		
	NDB(a)	DFCC(b)	SMIB	NDB	DFCC	NDB	DFCC	SMIB	NDB	DFCC	SMIB	Credit Granted during the Period	Capital Repayments during the Period	Total Outstanding at the end of the Period
2005	3,369	11,760	1,604	–	310	6,095	7,634	1,168	–	30,212	8,563	273	562	–
2006	–	17,360	3,551	–	22	–	10,755	1,066	–	36,838	9,594	–	–	–
2007	–	29,938	1,701	–	19,605	–	15,827	1,716	–	41,054	11,074	–	–	–
2007 1st Quarter	–	6,018	577	–	3,776	–	2,883	217	–	39,977	9,954	–	–	–
2nd Quarter	–	1,826	480	–	0	–	2,394	342	–	39,409	10,092	–	–	–
3rd Quarter	–	2,857	659	–	13,127	–	2,199	219	–	40,080	10,532	–	–	–
4th Quarter	–	3,527	756	–	2,446	–	3,049	203	–	41,054	11,074	–	–	–
2008 1st Quarter	–	3,137	824	–	5	–	3,317	220	–	122,747	34,454	–	–	–
2nd Quarter	–	1,733	858	–	23	–	2,685	404	–	121,017	36,046	–	–	–
3rd Quarter	–	2,447	939	–	297	–	3,123	273	–	118,677	37,787	–	–	–
2007 November	–	1,454	265	–	493	–	1,007	76	–	41,075	10,875	–	–	–
December	–	1,136	246	–	0	–	1,157	47	–	41,054	11,074	–	–	–
2008 January	–	618	250	–	0	–	788	65	–	40,884	12,500	–	–	–
February	–	995	260	–	2	–	898	79	–	40,984	11,478	–	–	–
March	–	1,524	267	–	3	–	1,631	67	–	40,879	11,678	–	–	–
April	–	678	283	–	8	–	874	77	–	40,690	11,884	–	–	–
May	–	506	278	–	–	–	819	132	–	40,377	12,029	–	–	–
June	–	550	297	–	15	–	992	194	–	39,950	12,132	–	–	–
July	–	695	333	–	293	–	1,483	71	–	39,455	12,394	–	–	–
August	–	1,089	294	–	4	–	897	92	–	39,651	12,595	–	–	–
September	–	664	313	–	–	–	744	110	–	39,571	12,798	–	–	–
October	–	495	246	–	–	–	1,241	102	–	38,824	12,942	–	–	–
November	–	954	215	–	–	–	906	105	–	38,873	13,051	–	–	–

(a) Direct loans provided by the NDB to approved projects in priority areas such as exports, industries, agriculture and tourism. NDB has merged with NDB Bank (Licensed Commercial Bank) with effect from 01 August 2005. Therefore, NDB is not considered as a LSB with effect from this date.

(b) DFCC Bank's financial year ends on 31st March.

Sources : Development Finance Corporation of Ceylon
National Development Bank
State Mortgage and Investment Bank

FINANCIAL SECTOR

TABLE 71

Savings and Fixed Deposits of Commercial Banks and Other Licensed Non-Commercial Bank Financial Institutions

Rs. million

End of Period	SAVINGS DEPOSITS							FIXED DEPOSITS								Grand Total
	Commercial Banks (a)	National Savings Bank	Other Licensed Specialised Banks (b)	RDBs	Finance Companies (c)	State Mortgage & Investment Bank	Total	Commercial Banks (a)	National Savings Bank (d)	State Mortgage & Investment Bank	DFCC Bank	Other Licensed Specialised Banks (b)	RDBs	Finance Companies	Total	
2005	440,742	61,983	1,137	7,589		129	511,580	365,308	140,441	3,834	4,014	4,311	6,553	46,074	570,534	1,082,114
2006	475,926	72,435	1,558	9,211	533	184	559,847	489,757	139,823	4,729	4,882	7,143	9,444	58,275	714,052	1,273,900
2007	513,021	74,840	1,954	10,497	1,379	233	601,924	639,806	160,464	6,469	9,295	12,750	11,382	76,823	916,988	1,518,912
2007 1st Quarter	500,790	74,041	1,638	9,436	999	185	587,089	520,021	142,612	5,612	13,573	8,586	9,213	63,791	763,407	1,350,496
2nd Quarter	498,183	75,311	1,797	9,710	1,113	192	586,306	565,014	144,225	4,651	12,278	9,064	9,199	66,728	811,159	1,397,465
3rd Quarter	519,107	74,766	1,804	10,117	1,209	199	607,203	603,853	150,794	5,735	6,657	10,905	9,824	72,771	860,538	1,467,741
4th Quarter	513,021	74,840	1,954	10,497	1,379	233	601,924	639,806	160,464	6,469	9,295	12,750	11,382	76,823	916,988	1,518,912
2008 1st Quarter	513,581	74,149	2,277	10,676	1,996	262	602,941	650,672	164,414	7,555	5,112	11,467	11,103	83,986	934,307	1,537,248
2nd Quarter	537,285	74,328	2,383	10,973	2,363	285	627,618	671,510	170,192	7,578	5,902	12,076	12,717	91,557	971,532	1,599,150
3rd Quarter	542,077	72,585	2,689	11,378	2,694	311	631,732	698,320	178,078	7,966	6,909	11,699	13,489	98,611	1,015,072	1,646,804
2007 November	510,013	74,740	1,939	10,399	1,347	220	598,656	639,577	158,462	6,094	9,540	12,096	11,280	76,138	913,186	1,511,842
December	513,021	74,840	1,954	10,497	1,379	233	601,924	639,806	160,464	6,469	9,295	12,750	11,382	76,823	916,988	1,518,912
2008 January	508,822	74,627	2,178	10,511	1,800	260	598,198	640,834	161,158	7,513	7,450	11,923	11,347	79,513	919,740	1,517,938
February	513,562	74,502	2,298	10,618	1,889	255	603,124	640,706	162,813	7,249	5,122	11,712	11,021	82,192	920,816	1,523,939
March	513,581	74,149	2,277	10,676	1,996	262	602,941	650,672	164,414	7,555	5,112	11,467	11,103	83,986	934,307	1,537,248
April	532,859	74,621	2,368	10,958	2,134	285	623,226	662,988	166,752	8,449	5,315	11,823	11,738	86,940	954,005	1,577,230
May	531,772	74,399	2,368	10,956	2,245	293	622,032	661,956	168,378	8,552	5,270	11,806	12,291	89,476	957,729	1,579,760
June	537,285	74,328	2,383	10,973	2,363	285	627,618	671,510	170,192	7,578	5,902	12,076	12,717	91,557	971,532	1,599,150
July	539,380	74,484	2,551	11,042	2,457	293	630,207	689,926	172,927	7,610	5,533	12,326	13,160	94,246	995,728	1,625,935
August	532,278	72,672	2,577	11,141	2,635	301	621,603	686,261	175,359	7,947	6,921	11,954	13,438	96,602	998,481	1,620,084
September	542,077	72,585	2,689	11,378	2,694	311	631,732	698,320	178,078	7,966	6,909	11,699	13,489	98,611	1,015,072	1,646,804
October	532,090	72,603	2,729	11,531	2,757	324	622,034	707,172	179,414	8,353	6,496	11,786	13,631	98,925	1,026,566	1,648,600
November*	529,093	72,741	2,772	11,590	2,851	310	619,357	715,035	182,305	8,584	5,329	11,809	13,886	100,792	1,037,739	1,657,095

(a) Figures of commercial banks include deposits of Government, long-term deposits mobilised by the two State Banks under special savings schemes and Foreign Currency deposits.

Source : Central Bank of Sri Lanka

(b) Other Licensed Specialised Banks include Ceylinco Savings Bank, NDB Housing Bank, HDFC Bank, Sanasa Development Bank and Lankaputhra Development Bank.

(c) Finance Companies were allowed to accept savings deposits with effect from 01 February 2005.

(d) Since March 2008 Bulletin, deposits from other savings scheme of NSB have been included in fixed deposits.

* Provisional.

FINANCIAL SECTOR

TABLE 72

Share Market Developments

Period		Total Turn- over	Daily Average Turn- over	Non-National Transactions		Market Capita- lisation Rs. bn(a)	SHARE PRICE INDICES (1985 = 100) (a)																					
				Purch. Rs.mn.	Sales Rs.mn.		CSE All Share	CSE Milanka (b)	Finance	Food	Chemicals	Construc- tion	Diversi- fied	Textiles	Health & Care	Hotels	Invest- ment	Info. Tech.	Prop- erty	Indus- try	Motor	Oil Palm	Plan- tations	Power & Energy	Services	Stores	Tele- com	Trade
2006		105,154.0	431.0	37,357.6	32,876.6	834.8	2,722.4	3,711.8	4,823.4	3,206.9	3,049.9	461.8	810.0	847.7	286.6	1,450.5	11,824.3	123.2	330.9	1,190.5	3,307.3	20,141.3	428.4	102.7	6,704.9	10,309.1	291.8	2,368.7
2007		104,985.0	435.6	46,796.8	35,542.5	820.7	2,541.0	3,291.9	5,109.6	3,184.0	2,544.9	723.4	715.3	928.9	335.8	1,335.4	12,248.7	127.2	287.2	1,086.0	2,735.7	20,164.4	722.9	81.2	7,790.6	10,745.6	245.7	2,596.6
2008		110,453.0	464.0	66,632.0	52,682.0	488.8	1,503.0	1,631.3	2,823.4	2,510.1	2,077.7	702.2	363.4	455.6	221.0	951.9	7,625.7	55.6	178.5	955.1	3,127.4	11,739.2	369.9	67.2	5,382.9	8,784.4	117.2	1,142.0
2007	1st Qtr	38,939.0	676.3	10,206.0	11,868.0	869.0	2,789.8	3,837.6	5,125.1	3,135.3	2,907.0	558.0	833.9	837.7	311.5	1,321.4	13,024.1	103.3	299.2	1,253.5	3,360.9	22,626.6	421.1	107.5	6,603.1	9,641.5	302.8	2,373.4
	2nd Qtr	22,063.9	381.2	17,022.6	13,840.5	828.5	2,572.2	3,584.0	4,716.6	2,973.2	2,382.9	539.8	754.8	708.4	274.4	1,213.1	11,213.1	101.3	271.6	1,185.3	2,963.3	17,679.8	432.9	89.9	6,133.1	8,675.5	287.7	2,286.4
	3rd Qtr	18,868.5	299.5	8,322.2	4,970.1	824.3	2,556.6	3,459.9	4,743.0	3,213.7	2,463.0	583.1	701.6	814.7	347.9	1,353.7	11,566.2	127.2	281.2	1,132.1	2,937.0	17,373.4	437.7	89.4	5,936.7	10,019.7	276.6	2,334.2
	4th Qtr	25,114.7	405.1	11,246.0	4,864.9	820.7	2,541.0	3,291.9	5,109.6	3,184.0	2,544.9	723.4	715.3	928.9	335.8	1,335.4	12,248.7	127.2	287.2	1,086.0	2,735.7	20,164.4	722.9	81.2	7,790.6	10,745.6	245.7	2,596.6
2008	1st Qtr	20,698.3	363.1	8,700.8	6,320.0	827.7	2,550.5	3,181.3	4,976.7	3,492.9	2,672.2	819.9	714.2	876.2	288.3	1,345.3	12,714.2	123.2	293.8	1,208.4	2,873.2	21,817.9	825.4	85.0	7,437.6	10,935.6	235.8	2,417.3
	2nd Qtr	57,616.6	1,005.7	43,160.6	39,989.4	794.7	2,457.8	2,988.8	4,566.5	3,505.1	2,665.9	865.6	704.4	820.0	275.9	1,279.0	12,959.3	101.3	269.7	1,226.7	3,147.7	23,621.6	748.3	84.5	7,438.6	10,933.2	221.1	2,394.4
	3rd Qtr	23,980.7	368.3	10,078.4	3,100.1	699.3	2,142.3	2,397.2	4,089.0	3,178.0	2,883.0	973.7	586.7	761.3	265.6	1,320.1	12,255.2	95.4	258.3	1,244.8	3,736.1	22,793.1	691.1	101.1	6,611.1	10,087.4	156.6	1,987.6
	4th Qtr	8,131.0	140.0	1,881.0	2,450.0	488.8	1,503.0	1,631.3	2,823.4	2,510.1	2,077.7	702.2	363.4	455.6	221.0	951.9	7,625.7	55.6	178.5	955.1	3,127.4	11,739.2	369.9	67.2	5,382.9	8,784.4	117.2	1,142.0
2007	Dec	6,100.5	321.1	3,414.3	813.4	820.7	2,541.0	3,291.9	5,109.6	3,184.0	2,544.9	723.4	715.3	928.9	335.8	1,335.4	12,248.7	127.2	287.2	1,086.0	2,735.7	20,164.4	722.9	81.2	7,790.6	10,745.6	245.7	2,596.6
2008	Jan	3,418.6	170.9	1,427.4	707.3	791.6	2,446.1	3,113.1	4,833.9	3,160.8	2,410.9	784.0	677.3	872.3	300.6	1,470.5	11,122.7	115.2	269.8	1,120.5	2,699.5	19,504.7	712.0	81.2	6,772.3	10,312.1	229.3	2,451.8
	Feb	7,625.3	401.3	3,096.2	2,057.0	819.9	2,530.9	3,172.2	4,988.5	3,335.1	2,623.1	903.0	704.3	936.6	313.7	1,384.4	11,205.2	125.2	293.8	1,209.7	2,757.2	21,453.7	873.7	84.1	7,046.5	10,331.3	231.3	2,483.8
	Mar	9,654.4	536.4	4,177.2	3,555.7	827.7	2,550.5	3,181.3	4,976.7	3,492.9	2,672.2	820.0	714.2	876.2	288.3	1,345.3	12,714.2	123.2	293.8	1,208.4	2,873.2	21,817.9	825.4	85.0	7,437.6	10,935.6	235.8	2,417.3
	Apr	46,315.0	2,437.6	41,596.6	39,449.8	851.6	2,632.9	3,237.3	5,018.3	3,644.8	2,787.9	885.2	727.8	875.2	289.9	1,375.6	13,594.4	113.3	299.8	1,301.2	3,180.7	26,209.6	909.4	81.5	7,173.2	10,833.2	241.8	2,409.4
	May	5,438.4	286.2	1,093.1	830.0	821.3	2,538.4	3,066.9	4,839.2	3,644.6	2,817.0	895.5	732.4	872.8	292.4	1,290.4	12,984.8	109.3	290.7	1,266.8	3,240.1	23,794.7	868.2	81.1	7,290.9	11,205.4	221.8	2,351.7
	Jun	5,863.2	293.2	470.9	531.3	794.7	2,457.8	2,988.8	4,566.5	3,505.1	2,665.9	865.6	704.4	820.0	275.9	1,279.0	12,959.3	101.3	269.7	1,226.7	3,147.7	23,621.6	748.3	84.5	7,438.6	10,933.2	221.1	2,394.4
	Jul	13,582.8	617.4	8,452.8	758.7	801.4	2,463.4	2,955.4	4,505.0	3,447.2	2,723.0	855.7	664.9	815.0	280.0	1,326.9	12,834.2	99.4	275.1	1,287.6	3,615.6	22,928.2	803.0	91.3	6,633.1	12,948.5	226.4	2,336.7
	Aug	6,314.4	302.0	2,840.0	1,887.8	784.1	2,408.6	2,789.0	4,531.9	3,465.1	3,258.7	960.5	661.2	815.8	288.2	1,375.8	13,388.8	103.3	289.7	1,315.2	3,965.2	23,508.8	790.5	101.9	7,109.9	10,243.4	194.3	2,683.0
	Sep	4,083.5	185.6	1,597.2	453.6	699.3	2,142.3	2,397.2	4,089.0	3,178.0	2,883.0	973.7	586.7	761.3	265.6	1,320.1	12,255.2	95.4	258.3	1,244.8	3,736.1	22,793.1	691.1	101.1	6,611.1	10,087.4	156.6	1,987.6
	Oct	3,497.8	174.9	674.5	1,078.2	699.3	1,821.5	2,031.6	3,450.4	2,697.9	2,499.6	854.0	466.2	631.8	255.3	1,112.9	10,004.5	75.5	223.2	1,105.6	3,344.7	17,798.4	491.1	90.5	5,995.6	7,975.0	142.5	1,552.2
	Nov	3,294.0	173.4	633.8	1,065.7	535.0	1,639.9	1,842.5	3,109.7	2,569.3	2,236.8	796.5	421.5	461.6	222.3	1,032.2	8,318.8	63.6	199.3	1,063.6	3,219.7	13,561.1	403.1	80.2	5,853.9	7,831.3	125.0	1,323.6
	Dec	1,339.0	70.0	572.0	307.0	488.8	1,503.0	1,631.3	2,823.4	2,510.1	2,077.7	702.2	363.4	455.6	221.0	951.9	7,625.7	55.6	178.5	955.1	3,127.4	11,739.2	369.9	67.2	5,382.9	8,784.4	117.2	1,142.0

(a) At end period.

(b) The Milanka Price Index (MPI) was introduced in January 1999 to replace the Sensitive Price Index (Dec. 1998 = 1,000).

Source: Colombo Stock Exchange

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