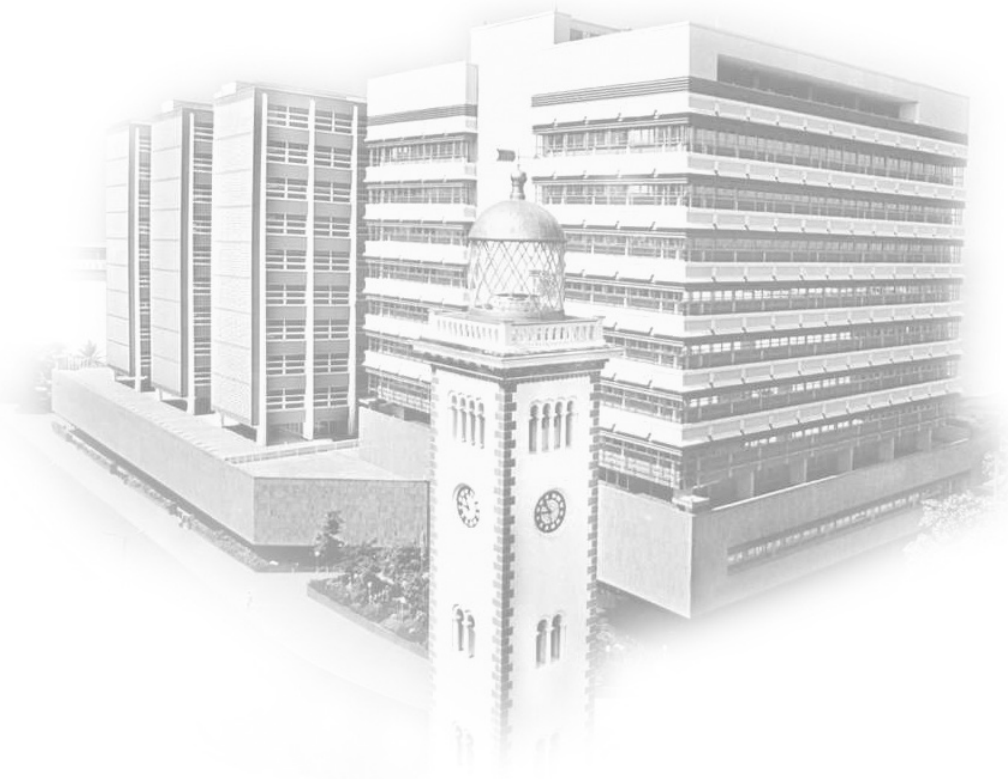


MONTHLY BULLETIN

April 2009



Central Bank of Sri Lanka

Central Bank of Sri Lanka

Bulletin

Volume 59 Number 04

April 2009

The Central Bank of Sri Lanka Bulletin is issued monthly by the Department of Economic Research under the direction of a Staff Editorial Committee.

The Committee is responsible for interpretations and opinions expressed except those of official statements and signed articles. However, these interpretations and opinions should not be construed to be the official viewpoint of the Monetary Board of the Central Bank of Sri Lanka.

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ISSN 1391-3654

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Part I

EVENTS OF THE MONTH

April 2009

Fiscal Sector

- Personal income tax rates were revised as follows with effect from April 1, 2009.
 - (1) up to Rs. 300,000 – Nil
 - (2) next Rs. 400,000 – 5 per cent
 - (3) next Rs. 400,000 – 10 per cent
 - (4) next Rs. 400,000 – 15 per cent
 - (5) next Rs. 500,000 – 20 per cent
 - (6) next Rs. 500,000 – 25 per cent
 - (7) next Rs. 500,000 – 30 per cent
 - (8) balance – 35 per cent
- Interest income on loans granted by Lady Lahore Loan Fund to employees of the government institutions was exempted from income tax.
- Profit and income equal to the interest or discount paid or allowed to any person on any Sri Lanka Development Bond denominated in US dollars issued by the Central Bank of Sri Lanka, were exempted from Income Tax.
- Profits and income derived by or accruing to any non-resident person or any licensed commercial bank from the sale of any sovereign bond denominated in foreign currency (issued on or after October 21, 2008) by or on behalf of the Government of Sri Lanka, were exempted from Income tax.
- Profits and income derived by or accruing to any person from the sale of any Sri Lanka Development Bond (on or after April 1, 2009) denominated in US dollars issued by the Central Bank of Sri Lanka, were exempted from Income Tax.
- The maximum income tax rate applicable on profits from employment of employees providing professional services to any person or partnership which is exempt from Income Tax, was limited to 20 per cent, if such employees are paid for in foreign currency.
- Social Responsibility Levy (SRL) was applied in relation to income tax payable by companies under the respective provisions of the Inland Revenue Act.
- Provisions relating to Withholding Tax (WHT) on interest from moneys deposited by or on behalf of any individual, in any bank or financial institution were revised as follows:
 - (a) If the assessable income for that year of assessment does not exceed Rs.300,000/- then no tax is deducted from such interest.
 - (b) If the assessable income for that year of assessment exceeds Rs.300,000 but does not exceed Rs.1,000,000 then tax is deducted at 2.5 per cent from such interest.
 - (c) If the assessable income for that year of assessment exceeds Rs.1,000,000 then tax is deducted at 10 per cent from such interest.
- The annual maximum ESC liability of Rs.60 million for large businesses was increased to Rs.120 million.
- Income tax on profit from export of tea packets containing not more than 1 kg in a packet, was reduced to a concessionary rate of not exceeding 15 per cent.
- Excise duty on Liquefied Petroleum Gas (LP Gas) was reduced from 5 per cent or Rs 27.50 per kg to 5 per cent or Rs.26.50 per kg, whichever is high.
- General Customs duty rates on crude oil categories of soya -bean oil, ground-nut oil, palm oils, sunflower-seed oil, cotton seed oil and maize oil were increased from 28 per cent or Rs.35 per kg to 28 per cent or Rs.55 per kg.
- General Customs duty rates on coconut (copra) oil, Olive oil and margarine were increased from 28 per cent or 40 per kg to 28 per cent or 60 per kg.
- Customs duty on made up fishing nets was revised from 15 per cent to 15 per cent or Rs.250 per kg, which ever is high.

Grant from the United Nations Development Programme (UNDP)

An agreement was signed between the Government of Sri Lanka and UNDP on 06 April 2009, for a grant of US dollars 7.740 million (approximately Rs. 898 million) to finance the Equal Access to Justice (Phase II) project.

Loan from the Export-Import Bank of Korea

An agreement was signed between the Government of Sri Lanka and the Export-Import Bank of Korea on 16 April 2009 for a loan amounting to US dollars 76.337 million (approximately Rs.8, 837 million) to finance the Ruhunupura Water Supply Development Project. The loan is repayable in 30 years including a grace period of 10 years. The loan facility carries an interest rate of 1.5 per cent per annum and a service charge of 0.1 per cent per annum on each disbursement or the commitment procedure.

Part II
PRESS RELEASES
April 2009

**1. The Annual Report of the Central Bank of Sri Lanka
for the year 2008**

Under Section 35 of the Monetary Law Act, the Monetary Board of the Central Bank of Sri Lanka is required to submit a report each year to the Minister in charge of the subject of Finance within four months of the commencement of the following year, giving details of the state of the economy, the condition of the Central Bank and the policies and measures adopted by the Monetary Board. The 59th annual report of the Monetary Board was submitted to H.E. the President of Sri Lanka and the Minister of Finance and Planning today on the 6th of April 2009. The highlights of the report are as follows.

The Sri Lankan economy demonstrated its resilience by recording a real growth of 6 per cent in 2008 in the midst of unprecedented and unfavourable developments globally and domestically. During the first part of the year, food and energy crises in the global economy was threatening the macroeconomic stability by way of sharply widening trade and current account deficits, raising inflation to the highest ever levels since 1980s and exerting pressures on fiscal balances due to tax exemptions arising from duty waivers granted in order to minimise the impact of high food and energy prices on domestic cost of living coupled with high defence expenditure and the cost of rehabilitation, resettlement and reconstruction of the Eastern Province.

Towards the latter part of the year, the second wave of the global financial crisis, which originated from the sub-prime mortgage issue in the United States, turned into an unprecedented global financial turmoil from September 2008 onwards, after the collapse of Lehman Brothers Inc., which was a highly reputed major financial institution in the United States. The global financial turmoil triggered a reversal of capital flows from emerging market economies for safety, resulting in an outflow of approximately US dollars 120 billion from the Asian region within a short period towards end 2008. Sri Lanka also had to cope up with its share of sudden withdrawals of foreign capital by supplying almost 50 per cent of its external official reserves, which had been prudently accumulated to the highest ever level of US dollars 3.56 billion by end July 2008. Consequently, the accumulated balance of payments surplus of US dollars 515 million by end July 2008 turned into a deficit of US dollars 1.2 billion by the end of 2008.

In the midst of these extraordinary challenges, the Central Bank continued its focus on achieving the two key objectives, namely, economic and price stability, and financial system stability. The Bank's monetary policy strategy, which is mainly based on restricting monetary expansion through quantitative targeting, demonstrated its effectiveness by recording the sharpest ever deceleration of year-on-year inflation from 28.2 per cent in June 2008 to 5.3 per cent by end March 2009. Tumbling global food and energy prices and allowing such price reduction to pass through to domestic prices, together with favourable supply side shocks by way of higher domestic agriculture production, also reinforced the monetary policy efforts in achieving price stability. Despite the tight monetary policy restraining the expansion in domestic demand and the looming global recession decelerating external demand, agricultural production recorded a favourable development, supported mainly by the renewed economic activity in the Eastern Province and attractive prices, particularly during the first half of the year. The continuation of the implementation of major infrastructure development projects also supported the economy to maintain around 6 per cent economic growth for the fourth consecutive year. Benefits of the continuation of high economic growth were reflected both in the lowest ever levels of unemployment and poverty recorded recently.

Prudential regulations and timely action by the Central Bank enabled to maintain financial system stability despite looming threats arising from excessive domestic credit expansion in the past, high interest rates resulting from the tight monetary policy, and the collapse of a domestic illegal deposit taking institution linked to a major financial

institution. Although the domestic financial sector did not have any adverse impact from the global financial crisis due to the lack of exposure to toxic assets, domestic commercial banks faced the challenges posed by drying up of external credit lines for their operations.

Real Sector Developments

The economic growth of 6.0 per cent during 2008 was driven by the impressive performance in the first nine months of the year with a growth rate of 6.5 per cent. However, with the adverse external developments impacting on the economy towards the latter part of 2008, the growth decelerated to 4.3 per cent in the last quarter of 2008. In 2008, all sectors contributed positively to the growth. The Industry and Services sectors, which witnessed over 7 per cent growth in the previous year decelerated to 5.9 per cent and 5.6 per cent, respectively mainly due to the slowing down of domestic economic activity amid lower external demand in the fourth quarter of the year. However, the Agriculture sector grew at an impressive rate of 7.5 per cent benefitting from higher commodity prices and the re-awakening of the Eastern Province. The Services sector continued to provide the highest contribution of 57 per cent to overall growth while the Industry and Agriculture sectors contributed to 28 per cent and 15 per cent, respectively. The first nine month's economic growth at 6.5 per cent was instrumental in the decline of the unemployment rate to a record low of 5.2 per cent in 2008 compared to 6.5 per cent and 6.0 per cent in 2006 and 2007, respectively.

In 2008, the Agriculture sector reflected a diverse performance with a positive contribution to economic growth. The sub-sectors, such as paddy, sugar, fish and rubber, showed substantially high growth rates. The remarkable growth of paddy production was attributable to an increase of the extent of lands cultivated due to high farm gate prices for paddy, the liberation of the Eastern Province, and the effect of the government national program to increase domestic agriculture production.

The sub-sectors of Agriculture, such as tea and coconut registered a lower than expected growth. The sharp turnaround of tea prices at the Colombo tea auctions in the latter part of the year and the measures adopted to arrest the falling prices caused production to decline significantly towards the end of the year leading to a slowdown in the buoyant growth momentum in the first half of the year.

The Industry sector maintained an over 6 per cent growth in the first nine months and recorded a 5.9 per cent growth in 2008 as a result of the deceleration it experienced in the fourth quarter to 5.2 per cent with the global slowdown.

The textile, wearing apparel and leather products category experienced a deceleration due to the slowdown

in the external demand. Several measures were taken by the apparel manufacturers to face future challenges of the industry. These measures took into account global benchmarks for low energy consumption, water conservation, solid waste management and low carbon emissions. The manufacturing industries of chemicals, petroleum, coal, rubber and plastic were adversely affected owing to decreased international demand with the poor performance of the automobile industry in key industrial countries. The ceramic industry also suffered mainly due to the high cost of production arising from increased raw material and energy cost, decreased demand for wall tiles from the construction sector and low demand for tableware from the European Union (EU) and the United States.

The services sector decelerated with a contraction in the Hotels and Restaurants sub-sector. All other sub-sectors too recorded slower growth compared to the previous year. The slowdown mainly arose from the deceleration in export trade, transport and financial services activities. However, Import Trade, and Post and Telecommunication, which are components of the Wholesale and Retail Trade sub-sector, and the Transport and Communication sub-sector, respectively recorded expansions at higher rates. The slowdown in the export trade sub-sector stemmed from the global economic slowdown, which contributed heavily to the slowdown in the growth momentum in the services sector. The growth in the telecommunication sector was largely supported by the expansion in the coverage as reflected by the increased telephone density.

External Sector Developments

The external sector performance had been improving steadily until the end of the third quarter of 2008, amidst challenging domestic and external environments but reversed thereafter, in the wake of financial and economic crises that pervaded the world. Most of the external sector indicators: exports, workers' remittances, balance of payments, short-term investments and external reserves, performed well above the original projections before the intensification of the global financial crisis. Exports grew by around 10 per cent during the first nine months of the year, despite many challenges. Import expenditure grew sharply by 33.7 per cent on account of the unprecedentedly high petroleum and commodity prices in the international markets and widened the trade deficit by 88.1 per cent by end September 2008. The widened trade deficit was partly offset by the increased private remittances, which grew by well above 20 per cent throughout the first nine months, helping contain the current account deficit. Net foreign short-term inflows to the government and the private sector peaked at US dollars 1,004 million by end September 2008 and helped generate a surplus in the capital and financial account. This was more than sufficient to finance the higher current account deficit, generating a surplus by end September 2008.

As the year progressed, the entire external financial landscape changed rapidly and deteriorated the global economic growth prospects, which weakened the satisfactory external sector performance achieved by the country until the end of September 2008. The financial crisis triggered by the sub-prime mortgage lending in the United States, spilled over to other major markets, which in turn, resulted in a global financial turmoil that gradually seeped into the real sector. The resulting slowdown in global growth, particularly in the advanced economies including the United States, led to a substantial decline in global demand for energy and other commodities. Exports, which suffered from the contraction in global demand towards the end of the year, declined by 2.8 per cent in the last quarter. This set-back led exports to grow by 6.5 per cent in 2008. The global financial crisis led the prices of most commodities to plummet during the fourth quarter of 2008. The unexpected decline in prices led imports to decelerate very rapidly, to record a flat growth in the last quarter. As a result, imports grew by 24.0 per cent in 2008 leading to the substantial expansion in the trade deficit in 2008. The overall trade deficit widened by 60.6 per cent to US dollars 5.9 billion in 2008 from US dollars 3.7 billion in 2007. Workers' remittances continued to be a major source of inflows financing around 50 per cent of the trade deficit in 2008. Short-term inflows were the main driver of the changes in the capital and financial account in 2008. However, these investments collapsed with the deepening of the global financial crisis and the inflows recorded till the end of September 2008, suddenly reversed.

As a result of these developments, the balance of payments, which recorded a surplus of US dollars 515 million by end July 2008, turned into a deficit of US dollars 1,225 million by end 2008. Consequently, external official reserves, which were maintained at a comfortable level equivalent of well over 3 months of imports during the greater part of the first nine months, declined gradually thereafter as total outflows were higher than inflows with the intensification of the global financial crisis. By end 2008, the gross official reserves, with and without ACU payments, declined to US dollars 2,561 million and US dollars 1,753 million, respectively. The Central Bank took several measures to rebuild the reserve level of the country in 2009. The Central Bank has been in negotiation with three countries for currency SWAP arrangements, promotion of investments in Treasury bills and bonds among the Sri Lankan diaspora and the introduction of 20 per cent bonus interest on interest earned, on NRFC and RFC accounts. Further, in response to an offer of the International Monetary Fund (IMF) to support Sri Lanka during the current global financial crisis, the government has sought a Stand-by Arrangement facility from the IMF.

Continuing with the declining trend observed in the past few years, the total external debt consisting of

medium and long-term, and short term debt of the country declined to 37.1 per cent as a percentage of GDP in 2008 from 43.2 per cent in 2007. Central Bank's exchange rate policy in 2008 mainly focused on stability, amidst unprecedentedly high volatility in global currency markets, while allowing gradual depreciation to maintain external competitiveness.

Fiscal Sector Developments

The fiscal strategy of the government in Budget 2008 focused on achieving the targets stipulated in the "Medium Term Macro Fiscal Framework: 2008-2011", presented along with the budget. The meeting of fiscal targets in Budget 2008 was a challenging task due to several reasons; First, the need for enhanced allocations for intensified war against terrorism, and for expediting the humanitarian and development work in the newly liberated areas. Second, the relatively high inflation that prevailed until mid-2008 and the relatively high interest rates that prevailed in the domestic market throughout the year. Third, the high international prices of petroleum, fertiliser and essential commodities that prevailed until end July 2008. Fourth, the global financial crisis, which intensified since mid-September 2008 and resulted in a slowdown of domestic economic activities, outflow of foreign investments in government securities and virtual drying up of expected foreign commercial borrowings for budgetary operations. These challenges affected the targeted fiscal outcome, as they led to the deviations in the underlying assumptions of Budget 2008.

Amidst these adverse developments, the fiscal sector demonstrated a mixed performance in 2008. The relatively better fiscal performance experienced during the first nine months of 2008 changed significantly during the last quarter of the year and resulted in deviations in the annual outcome of some key fiscal aggregates. During the first nine month period of the year, total revenue continued to increase at a relatively high rate of 22 per cent while total expenditure and net lending increased by 20 per cent. The financing mix between domestic and foreign sources was fairly good and the government continued to repay the outstanding debt to the Central Bank until September 2008.

These favourable developments changed rapidly during the latter part of the year with the deepened global financial crisis since around mid-September 2008. As a result, total annual revenue, in nominal terms, increased only by 16 per cent. This was mainly attributed to a sharp drop in international trade related taxes, especially due to the lower quantity and value of vehicle imports, and the slowdown in domestic economic activities, which resulted in a drop in the revenue from both direct and indirect taxes. The recurrent expenditure, in nominal terms, exceeded the budgetary target but as a per cent of GDP, continued to decline. The overrun in the recurrent expenditure was

mainly due to the higher than expected expenditure on salaries and wages, pension payments, fertiliser subsidy, counter terrorism activities, and intensified humanitarian and development work in the newly liberated areas. Nevertheless, the public investment was maintained at 6.0 per cent of GDP compared to 6.4 per cent recorded in the previous year, which is a commendable achievement under difficult financial conditions. This performance was achieved through the continuation of the mega infrastructure development projects and implementation of a number of provincial and rural infrastructure development activities aiming at empowering the rural masses. However, the performance of the public investment programme was considerably below the expectations mainly due to the lower inflow of foreign commercial financing and the shortfall in the government revenue, which necessitated the prioritisation of the projects and the releasing of funds. As a combined outcome of these developments, the overall budget deficit in 2008 amounted to 7.7 per cent of GDP, same as the previous year, compared to the original target of 7.0 per cent.

The financing mix of the overall budget deficit in 2008 reflected a significant change compared to the targets in the original Budget. The government opted to rely more on domestic borrowings to finance the budget deficit in the midst of the tight liquidity situation in the international financial markets. Accordingly, net domestic financing increased significantly to 7.1 per cent of GDP and the net financing from foreign sources was considerably below the targets and accounted for 0.6 per cent of GDP. The recourse to bank financing was increased mainly due to the limited availability of resources in the domestic non-bank sector and the relatively high interest rates that prevailed in the government securities market. Of the total borrowings from the banking system in 2008, about three fourths was made during the fourth quarter of the year. Meanwhile, the government's outstanding debt to GDP ratio continued to decline mainly reflecting the higher growth of nominal GDP than the growth in nominal debt.

Monetary Sector Developments

Inflation declined significantly to 14.4 per cent on a year-on-year basis in 2008 and continued to decline further to 5.3 per cent by end March 2009 from its peak level of 28.2 per cent in mid-2008, which could be attributed to firstly, the continued tight monetary policy measures adopted by the Central Bank and secondly, the sharp decline in international commodity prices from around mid-2008. The significant deceleration in inflation confirms that the Central Bank's strategy of focusing more on quantitative targets to contain market liquidity and allowing the market interest rates to adjust at a faster pace has been more effective in a high inflationary environment. Since inflation is stabilising at a more manageable level, the Central Bank intends to revert to conducting the

monetary policy operations within the interest rate corridor formed by its policy rates in 2009 and maintain interest rates stable around a level consistent with the reserve money targets.

The reserve money targeting approach was further refined in 2008 by setting the quarterly targets for 2008 on the basis of quarterly averages of daily reserve money to ensure a more disciplined and smooth expansion in reserve money. Accordingly, the target for annual average growth in reserve money in 2008 was initially stipulated at 14.7 per cent and was announced in the Road Map for Monetary and Financial Sector Policies for 2008 and beyond. However, the targeted growth was revised on three occasions during the year by bringing it down to 9.7 per cent, in order to further tighten monetary policy to contain inflation expectations, and to maintain the policy stance amidst the changes in the Statutory Reserve Ratio (SRR) introduced towards the end of the year to relieve the liquidity constraint that emerged following the global financial crisis.

The Central Bank took several measures particularly during the last quarter of the year to mitigate the adverse impact of the global financial crisis on the domestic financial market. The outflows of foreign investment in government Treasury bills and bonds in the heightened global liquidity shortage and the drying up of foreign credit lines making it difficult to raise foreign commercial borrowings, created a severe shortage of liquidity in the domestic foreign exchange market requiring the Central Bank to supply foreign exchange to meet the excess demand including that for settlement of large oil bills and foreign loans. This created a large rupee liquidity deficit in the market, which had to be addressed through monetary policy measures. Accordingly, the Central Bank reduced the SRR on all rupee deposit liabilities of commercial banks on two occasions in October and November 2008 by a total of 225 basis points to 7.75 per cent and thereby released Rs. 24.5 billion to the banking system. In addition, the Central Bank also purchased Treasury bills, both in the primary and secondary markets, to enhance rupee liquidity, while temporarily relaxing restrictions on the access to the Central Bank's reverse repurchase facility in October 2008.

The Central Bank was successful in maintaining the growth in reserve money well within the quarterly targets in 2008. However, the reserve money expansion decelerated at a faster rate during the latter part of the year as the impact of demand management policies were re-imposed by the liquidity constraint resulting from the global financial crisis. As a result, the annual average reserve money growth moderated to around 8.5 per cent as compared to the annual target of 9.7 per cent. In tandem with the trend in reserve money, the rate of expansion in the broad money also declined significantly to 8.5 per cent by end 2008 as compared to an expected growth of

11 per cent. The expansion in the broad money supply was entirely due to the increase in net domestic assets (NDA) as net foreign assets (NFA) of both the Central Bank and the commercial banks had declined considerably by end 2008. Meanwhile, credit to the private sector continued to decelerate, reaching single digit levels by the third quarter of the year. The slowdown in credit growth was brought on by several factors such as, high market interest rates, the negative outlook for the global economy and its impact on the prospects of domestic businesses as well as concerns of banks on their asset quality and liquidity.

Financial System Stability

Sri Lanka's financial sector faced the spin-off effects of the turbulence in the international financial markets commendably well. While banks operating locally did not have direct exposures to US mortgage linked securities or to the financial institutions that failed elsewhere, the partial closure of Sri Lanka's capital account as well as the sound regulatory framework in place, safeguarded the domestic financial system. In addition, since January 2008, licensed banks, which account for the greater part of financial intermediation in the country, have been migrating to the Basel II Capital Adequacy Framework, which encompasses credit, market, and operational risk aspects, and this has helped further strengthen the domestic financial system. The domestic financial system also came under stress due to liquidity problems faced by one commercial bank and the failure of some unauthorised finance businesses during 2008. However, the Central Bank came to the rescue of the troubled commercial bank in a timely manner and also implemented measures to prevent any systemic risks stemming from the undesirable external or domestic developments taking effect. Hence, Sri Lanka's financial system remains sound and continues to support economic activity.

Banks performed relatively well in 2008 despite the moderation in lending by banks in view of the monetary policy tightening. This trend was re-imposed by the negative effects of the global financial crisis on domestic economic activity, particularly during the last quarter. Nevertheless, banks maintained their profitability. The capital adequacy ratio for the banking sector was also well above the stipulated minimum ratio of ten per cent, while the liquidity position of the banking industry was also maintained at comfortable levels. The non-performing loan ratio however, increased somewhat.

Registered finance companies and leasing companies faced some difficulties during the year. Finance companies recorded a slowdown in their lending activities, which mainly relate to finance leasing and hire purchase. Their profitability declined while their non-performing loan ratio increased. However, as a consequence of the Central Bank increasing the required minimum capital for finance companies, their overall capital position improved, increasing their ability to face shocks. Specialised leasing companies also experienced declining profits. They were permitted by the Central Bank to issue debt securities to raise funds, which will help them to overcome the funding constraints.

Outlook

The Sri Lankan economy has now come to a historically important juncture with the recent domestic and external developments. The ending of the three decades long conflict resulting in a greater integration of the Northern and the Eastern Provinces with the rest of the country on a permanent basis and new opportunities that will be created with the expected recovery in the global economy would place the country on a better platform to move along a higher growth path. Increased access to the enormous amount of untapped resources in the Northern and Eastern provinces will enhance the country's growth potential while the integration with other provinces would provide a significant boost to the economy, mainly through the expanded markets, better utilisation of natural and human resources and proper direction of talent and innovation. At the same time, the new environment would build up the confidence leading to enhanced foreign investments, other private investments and assistance from the development partners. The current recessionary conditions in the global economy will also necessitate the private sector businesses and investment ventures in the country to adjust their positions accordingly to better face the crisis situation. It will also be an important occasion to introduce changes to their business models and management practices while taking measures to improve productivity. The public sector too will have to re-think and re-orient its policies and strategies to cope with the unfolding situation. These new developments will make the entire country ready to exploit new opportunities with the upturn of the next global business cycle. If these emerging opportunities are utilised effectively and strategically with proper policies in place and with better management, the country has an enormous potential to take off towards greater heights.

2. Withdrawal of Margin Deposit Requirement against Letters of Credit for Importation of Motor Vehicles

The Central Bank has lifted the 100 per cent margin deposit requirement against Letters of Credit for the importation of selected categories of motor vehicles from 8th April 2009.

Such a margin was imposed on 22nd October 2004 as a monetary policy measure in view of the expansion of money and credit aggregates, which caused pressure on the exchange rate and the balance of payments. As a result of this and several other measures, the desired impact has already been achieved with reduced inflation

and the deceleration of the monetary aggregates. Accordingly, there is now no further need for such a policy in the framework for more relaxed monetary policy in the context of reduced inflation and more favourable inflation expectations outlook.

3. External Sector Performance – February 2009

The trade deficit contracted by 75.5 per cent in February 2009, year-on-year, to record US dollars 78 million, the lowest monthly value in four years, owing to the sharp decline in imports which significantly outpaced the fall in exports. The cumulative trade deficit decreased by 72.0 per cent to US dollars 262 million in the first two months of 2009 from US dollars 937 million in the corresponding period in 2008. Private remittances decreased by 5.3 per cent from US dollars 523 million recorded during January and February 2008 to US dollars 495 million in the corresponding period of 2009. Remittances during January and February were 89 per cent (US dollars 233 million) in excess of the trade deficit, thereby easing the pressure on the current account balance.

Expenditure on imports declined by 37.3 per cent to US dollars 602 million in February, 2009 in view of the reduced demand for imports within all the sub sectors. Consumer goods declined by 33.1 per cent to US dollars 142.1 million in February 2009. Sugar imports declined despite the increases in the average import price by 19.5 per cent in February 2009. Amongst the non-food consumer goods imports, expenditure of motor vehicles declined by 78.6 per cent. Expenditure on intermediate goods declined by 42.7 per cent in February 2009 to US dollars 289 million, led by petroleum imports, which accounted for nearly one third of this as crude oil prices continued to hover around US dollars 45 per barrel. Textiles and clothing imports declined by 21.8 per cent to US dollars 93 million in February 2009. Expenditure on investment goods declined by 31.2 per cent in February 2009 to US dollars 165 million. Cumulative expenditure on imports decreased by 40.2 per cent to US dollars 1,277 million by end February 2009.

Earnings from exports declined by 18.4 per cent to US dollars 524 million in February 2009 reflecting contractions in all three major categories of exports, the

agricultural, industrial and mineral. The largest contribution (53 per cent) to this decline was from the industrial exports, followed by the agricultural exports (41 per cent). Industrial exports declined by 13.4 per cent to US dollars 408 million in February 2009. Textiles and garments, which is the major subcategories within the industrial exports, grew by 7.0 per cent, helping to contain the impact of negative growth in other subcategories. Textiles and garments exports to the European Union and the United States have increased by 15.4 per cent and 1.5 per cent, respectively, in February 2009. With respect to agricultural exports, both, tea and rubber, recorded year-on-year declines, due to depressed demand and lower prices. Exports of coconuts, however, increased in February 2009, despite the lower prices in the international markets. Overall, earnings from agricultural exports declined by 31.0 per cent in February 2009 to US dollars 109 million. The cumulative earnings from exports have declined during the first two months by 15.2 per cent to US dollars 1,015 million.

The gross official reserves, with and without Asian Clearing Union (ACU) funds, recorded US dollars 1,816

million and US dollars 1,369 million respectively, by end February 2009. Based on the previous 12 month average imports (US dollars 1,098 million per month), these reserve values are equivalent to 1.7 and 1.3 months of imports, respectively. However, in view of the current and expected

low imports, resulting from the sharp reduction in the oil and petroleum product import bills, the actual number of months of imports is much higher.

The external trade performance during this period is further illustrated in the following table.

External Trade Performance: February 2009 and January – February 2009

Category	February 2008 US \$ mn	February 2009 US \$ mn	Growth February %	Jan–Feb 2008 US \$ mn	Jan–Feb 2009 US \$ mn	Growth Jan–Feb %
Exports	642.6	524.3	-18.4	1,197.9	1,015.4	-15.2
Agricultural	157.3	108.6	-31.0	291.4	209.6	-28.1
of which, tea	108.6	72.3	-33.4	199.5	133.9	-32.9
Industrial	470.7	407.7	-13.4	876.7	792.7	-9.6
of which, textiles and garments	257.2	275.1	7.0	487.4	515.7	5.8
Mineral	14.6	8.0	-45.5	29.9	13.0	-56.4
Imports	959.8	601.8	-37.3	2,135.0	1,277.0	-40.2
Consumer Goods	212.4	142.1	-33.1	413.6	295.8	-28.5
Intermediate Goods	503.9	288.8	-42.7	1,163.4	622.5	-46.5
of which, petroleum	167.3	95.5	-42.9	468.5	175.9	-62.45
Investment Goods	239.6	165.0	-31.2	544.7	341.6	-37.3
Balance of Trade	-317.2	-77.6	-75.5	-937.1	-262.1	-72.0
Private Remittances	248.8	239.3	-3.8	522.8	495.3	-5.3

Source : Central Bank of Sri Lanka

4. Monetary Policy Review – April 2009

Since around October 2008, the Central Bank of Sri Lanka has taken a number of steps to promote market liquidity and thereby stabilise money and credit markets, in view of the implications of the turbulent conditions that have prevailed in financial markets the world over.

Since the beginning of this year, the Central Bank has also gradually eased its monetary policy stance, in view of the improving outlook on inflation with a considerable deceleration in monetary aggregates. Inflation, on an year-on-year basis, as per the Colombo Consumers' Price Index (2002=100) reached a five year low of 5.3 per cent in March 2009. The expansion in the money supply has decelerated to 9.9 per cent together with a sharp deceleration in credit to the private sector to 5.6 per cent by February 2009. Given the continuing decline in the general price level and the demanding conditions facing the real sector, the Central Bank is of the view that its monetary policy stance should be eased further. Accordingly, the Monetary Board has decided to reduce the Penal rate of interest charged on reverse repurchase transactions with the Central Bank by 175 basis points to 13.0 per cent. The Monetary Board has also decided to reduce its Repurchase rate by 125 basis points to 9.0 per cent in

order to encourage commercial banks to lend their surplus funds to customers rather than entering into repurchase agreements with the Central Bank. Both these measures are to take effect immediately. The Central Bank expects that these measures would result in more active lending by commercial banks supported by a reduction in their lending rates in accordance with the reduction in policy rates, thereby augmenting credit flows to the economy.

In view of the lower than expected inflation, moderation of growth prospects and the downward revision in the Statutory Reserve Ratio (SRR) in February 2009, the Central Bank has decided to revise its reserve money targets for the last three quarters of the year 2009. Accordingly, the targeted growth in annual average reserve money has been brought down from 5 per cent to 2.8 per cent. The revised targets for the three remaining quarters of the year 2009 are given below. The revised reserve money

Revised Quarterly Targers for Reserve Money

	2008		Targets for 2009				
	4th Quarter		Revised				Annual Average
	Target	Actual	1st Quarter - Actual	2nd Quarter	3rd Quarter	4th Quarter	
Reserve Money, Rs.Bn.	285	272.5	262.6	285.5	295.2	308.8	288.14
Year-on-Year growth (%)	7.0	2.3	-4.1	0.9	5.2	8.8	2.8

targets would provide sufficient space for the Central Bank to relax monetary policy further, if necessary.

The release of the next regular statement on monetary policy will be on 20 May 2009.

5. Decline in Interest Rates in Government Securities Market

At the Treasury bill auction held on 22.04.2009, interest rates recorded a sharp decline in the range of 71-100 basis points, due to the market taking a positive view on the deceleration of inflation rate.

With this reduction, primary market yield rates of Treasury bills have declined by 359 – 395 basis points during the year 2009. The secondary market yield rates of Treasury bonds have also followed the same trend and declined by 203 - 290 basis points. This downward movement in interest rate reflects the impact of relaxation

of the monetary policy by the Central Bank in the context of declining trend in inflation and inflation expectations.

In line with these developments, a reduction in the entire interest rate structure in the economy, including the lending rates of the commercial banks is expected.

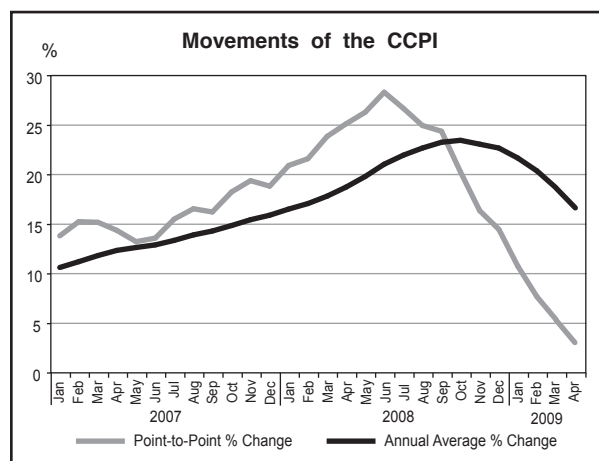
6. Inflation drops to its lowest level in five years

The rate of inflation as measured by the point-to-point change in Colombo Consumers' Price Index (CCPI) (2002=100), computed by the Department of Census and Statistics, dropped sharply to 2.9 per cent in April, 2009. This is the lowest level of inflation ever recorded since January, 2004. The inflation reached this low level from a continued deceleration for the last ten months from its peak of 28.2 recorded in June, 2008. The annual average inflation rate also decelerated further and recorded 16.7 per cent in April, 2009 from its level of 18.6 per cent in the previous month.

The CCPI decreased by 0.5 per cent in April, 2009 over March, 2009. This was entirely due to the decline in food prices, mainly rice, big onion, vegetables, coconut and dhal.

The Core inflation, on a point-to-point basis also declined from 14.2 per cent in March, 2009 to 13.5 per cent in April, 2009. However, the monthly core index rose further by 0.3 per cent resulting in a marginal increase in the annual average rate from 15.2 per cent to 15.5 per cent between the two months.

Inflation is expected to continue to remain low reflecting the impact of tight monetary policy adopted by the Central Bank during the past years and easing of commodity prices in the international market.



7. Colombo Consumers' Price Index (CCPI)
2007, 2008 and 2009

(2002 = 100)

Month	Index			Monthly Change %			Point to Point Change %			Annual Average Change %		
	2007	2008	2009	2007	2008	2009	2007	2008	2009	2007	2008	2009
January	151.8	183.5	203.1	1.3	3.0	-0.3	13.7	20.8	10.7	10.6	16.4	21.6
February	155.2	188.6	202.9	2.2	2.8	-0.1	15.2	21.6	7.6	11.1	17.0	20.3
March	155.0	191.9	202.0	-0.1	1.7	-0.4	15.1	23.8	5.3	11.7	17.7	18.6
April	156.3	195.4	201.0	0.8	1.8	-0.5	14.3	25.0	2.9	12.3	18.7	16.7
May	157.3	198.5		0.6	1.6		13.2	26.2		12.6	19.8	
June	160.6	205.9		2.1	3.7		13.5	28.2		12.8	21.0	
July	163.1	206.4		1.6	0.2		15.4	26.6		13.3	21.9	
August	165.2	206.3		1.3	0.0		16.5	24.9		13.8	22.6	
September	166.7	207.2		0.9	0.4		16.1	24.3		14.2	23.2	
October	171.8	206.6		3.0	-0.3		18.2	20.2		14.8	23.4	
November	176.4	205.2		2.7	-0.7		19.3	16.3		15.4	23.0	
December	178.1	203.7		1.0	-0.7		18.8	14.4		15.8	22.6	

Source : Department of Census and Statistics

STATISTICAL APPENDIX

Definitions and Explanatory Notes

The following general notes supplement the footnotes given below the individual tables:—

1. The data cover monthly figures available at the time the Bulletin goes to print, and the latest available information does not relate to the same month, in every table.

To enable comparison, annual figures for recent years are given.

2. In an attempt to bring the material up-to-date provisional figures are included in some tables.
3. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
4. Differences as compared with previously published figures are due to subsequent revisions.
5. The following symbols have been used throughout:—
 - n.a. = not available
 - = nil
 - ... = negligible

PRODUCTION, RAINFALL, INPUTS AND INVESTMENT

TABLE 1

Gross Domestic Product by Industrial Origin

Rs. million

Sector	Nominal GDP								Real GDP (at 2002 Prices)							
	2007 (a)			2008				2009	2007 (a)			2008				2009
	Qtr 2	Qtr 3	Qtr 4	Qtr 1 (a)	Qtr 2 (b)	Qtr 3 (b)	Qtr 4 (b)	Qtr 1 (b)	Qtr 2	Qtr 3	Qtr 4	Qtr 1 (a)	Qtr 2 (b)	Qtr 3 (b)	Qtr 4 (b)	Qtr 1 (b)
AGRICULTURE	93,334	108,871	106,054	162,308	148,415	162,531	116,745	169,699	63,805	69,744	57,742	78,931	68,503	78,409	60,054	81,299
1. Agriculture, Livestock and Forestry	79,785	96,568	90,125	146,920	131,963	144,654	98,528	151,945	57,922	64,711	50,226	72,498	62,040	71,936	52,407	74,481
1.1 Tea	11,576	12,600	15,838	15,390	17,342	15,717	9,051	8,500	6,934	6,725	7,302	7,171	7,702	6,819	5,936	4,235
1.2 Rubber	5,801	5,251	4,991	7,792	7,572	9,061	3,605	3,068	1,135	1,497	1,750	941	1,122	1,719	1,961	966
1.3 Coconut	9,766	9,632	12,577	14,027	20,954	16,050	14,220	11,361	7,881	7,368	7,961	6,933	8,582	7,853	8,607	7,979
1.4 Minor Export Crops	2,261	3,025	3,462	3,919	3,677	3,965	2,917	2,430	2,535	3,110	3,287	1,817	2,641	3,268	2,752	1,720
1.5 Paddy	6,556	12,435	5,841	40,549	11,390	34,963	12,920	49,331	5,377	9,169	3,383	18,642	5,792	13,797	5,090	20,555
1.6 Livestock	10,171	10,653	9,968	10,742	11,443	11,544	11,992	13,569	4,981	5,202	5,153	4,286	5,285	5,493	5,431	4,412
1.7 Other Food Crops	23,372	29,826	22,945	41,463	44,726	37,735	28,459	46,973	22,472	24,121	14,372	25,364	23,934	25,051	15,187	26,928
1.8 Plantation Development	1,514	1,440	3,007	1,977	2,051	2,328	3,201	2,706	1,342	1,580	1,476	1,530	1,409	1,709	1,568	1,578
1.9 Firewood and Forestry	5,921	7,926	8,138	6,193	8,098	8,211	8,520	8,623	3,198	3,599	3,625	3,344	3,431	3,823	3,901	3,527
1.10 Other Agricultural Crops	2,847	3,780	3,358	4,869	4,710	5,080	3,643	5,384	2,066	2,340	1,918	2,471	2,142	2,403	1,974	2,580
2. Fishing	13,549	12,303	15,929	15,388	16,452	17,877	18,217	17,754	5,883	5,033	7,516	6,433	6,463	6,473	7,647	6,819
INDUSTRY	257,094	270,427	293,246	300,186	318,329	336,634	340,321	322,614	148,275	164,046	164,546	167,860	158,577	173,170	173,183	171,058
3. Mining and Quarrying	11,830	15,452	16,042	18,081	15,373	21,316	16,998	18,112	8,460	9,915	13,476	12,271	10,118	11,461	14,240	11,745
4. Manufacturing	162,287	163,141	175,262	191,638	196,213	201,297	202,751	203,831	92,370	102,505	99,276	104,666	96,888	107,638	104,488	107,544
4.1 Processing (Tea, Rubber and Coconut)	5,867	5,399	5,135	8,617	9,387	8,711	5,546	9,306	3,815	3,574	3,207	3,754	4,031	3,803	3,308	3,304
4.2 Factory Industry	147,833	151,745	159,732	172,321	177,245	185,851	185,562	183,225	82,782	93,014	89,869	94,082	86,802	97,644	94,687	97,212
4.3 Cottage Industry	8,587	5,997	10,395	10,700	9,581	6,735	11,642	11,299	5,773	5,917	6,201	6,830	6,055	6,192	6,493	7,028
5. Electricity, Gas and Water	20,690	22,387	24,631	22,029	27,623	27,401	27,613	23,490	13,448	14,980	14,808	12,506	14,278	14,897	15,166	12,200
5.1 Electricity	17,164	18,087	20,079	17,042	22,558	23,777	23,740	19,582	11,903	13,097	12,770	10,881	12,750	13,277	13,276	10,555
5.2 Gas	2,373	3,175	3,749	3,782	3,779	2,711	2,887	2,593	990	1,174	1,376	1,019	960	885	1,198	1,028
5.3 Water	1,153	1,125	803	1,206	1,286	913	986	1,315	555	709	662	606	568	735	692	617
6. Construction	62,287	69,447	77,311	68,438	79,120	86,621	92,959	77,181	33,997	36,646	36,987	38,418	37,293	39,174	39,289	39,570
SERVICES	490,773	546,593	588,277	566,684	599,435	667,606	691,374	609,425	323,672	343,090	341,051	344,635	346,101	361,904	354,173	348,252
7. Wholesale and Retail Trade	179,990	223,626	201,709	235,019	216,889	274,951	222,513	223,371	132,566	143,165	138,546	139,972	140,421	150,201	141,317	136,460
7.1 Import trade	57,147	83,869	77,374	81,973	74,417	109,114	77,750	64,959	50,429	51,600	56,106	49,001	53,551	54,363	55,736	43,089
7.2 Export trade	33,404	40,171	34,167	37,800	36,260	42,541	32,198	35,448	25,069	29,376	25,997	24,072	25,365	29,670	25,754	23,903
7.3 Domestic trade	89,439	99,586	90,168	115,246	106,212	123,296	112,565	122,964	57,068	62,189	56,443	66,899	61,506	66,168	59,827	69,468
8. Hotels and Restaurants	3,447	3,425	8,351	4,766	4,564	4,141	7,140	5,243	1,830	1,350	4,188	1,845	1,838	1,258	3,800	1,537
9. Transport and Communication	101,952	111,628	114,042	116,108	127,608	142,313	144,951	137,747	65,998	75,350	74,210	77,920	72,457	80,630	79,022	80,958
9.1 Transport	85,364	91,127	95,492	97,073	106,172	120,508	122,924	130,457	54,972	62,862	62,301	66,408	59,337	65,920	65,289	68,996
9.2 Cargo Handling – Ports and Civil Aviation	4,650	4,904	4,896	4,553	5,617	5,509	5,906	3,391	3,554	3,595	4,465	3,509	3,913	3,821	4,708	3,154
9.3 Post and Telecommunication	11,938	15,597	13,654	14,482	15,819	16,296	16,121	3,899	7,472	8,893	7,444	8,003	9,207	10,889	9,025	8,808
10. Banking, Insurance and Real Estate etc.	75,810	75,974	108,666	84,734	97,165	93,287	138,136	102,951	48,013	47,999	49,100	51,015	51,775	51,264	51,995	52,953
11. Ownership of Dwellings	30,337	32,083	33,688	35,438	34,691	34,944	36,720	35,513	18,080	18,065	18,119	18,280	18,277	18,256	18,324	18,463
12. Government Services	82,358	82,300	104,635	69,000	94,861	95,527	121,377	77,383	44,148	44,087	43,630	41,523	47,259	46,513	45,757	43,179
13. Private Services	16,879	17,556	17,186	21,618	23,657	22,443	20,537	27,218	13,037	13,074	13,258	14,081	14,074	13,782	13,959	14,702
GROSS DOMESTIC PRODUCT	841,202	925,890	987,577	1,029,178	1,066,179	1,166,771	1,148,439	1,101,738	535,752	576,881	563,340	591,426	573,180	613,483	587,410	600,610

(a) Revised. (b) Provisional.

Source: Department of Census and Statistics

PRODUCTION, RAINFALL, INPUTS AND INVESTMENT

TABLE 2

Agricultural Production Indices

1997 - 2000 = 100

Year	Overall Index (a)	Plantation	Tea	Rubber	Coconut	Paddy (b)	Other Field Crops (b)	Vegetable (b)	Livestock (c)	Fish
2006	108.5	105.7	108.2	113.2	100.3	125.4	107.6	117.6	109.0	92.0
2007	113.0	106.8	106.3	121.9	103.3	117.5	111.5	126.4	140.6	106.6
2008(d)	124.4	110.6	110.6	134.0	104.8	145.4	121.0	148.7	150.1	116.9
2007	1st Qtr	101.3	88.7	133.8	109.2					112.8
	2nd Qtr	111.1	111.3	126.7	106.9	148.1	112.9	147.9		93.0
	3rd Qtr	109.7	107.9	117.4	110.2					86.2
	4th Qtr	110.9	117.3	111.5	102.6	86.9	117.7	105.0		134.3
2008(d)	1st Qtr	105.6	115.0	153.1	80.7					117.9
	2nd Qtr	111.7	123.5	124.4	92.9	159.5	134.2	170.5		102.0
	3rd Qtr	111.7	109.3	119.1	113.1					110.9
	4th Qtr	102.6	94.4	117.4	109.5	131.3	113.3	126.8		136.7

(a) Overall indices is available only on an annual basis because of the seasonal nature of certain crops.

Source : Central Bank of Sri Lanka

(b) Maha production index in the 2nd quarter and Yala production index in the 4th quarter.

(c) Computed only on an annual basis due to data limitations.

(d) Provisional

PRODUCTION, RAINFALL, INPUTS AND INVESTMENT

TABLE 3

Production of Tea, Rubber and Coconut

Period		Tea (mn kg)				Rubber (mn kg)				Coconut (mn nuts)					
		High Grown	Medium Grown	Low Grown	Total	Sheet	Crepe	Other	Total	Local Consumption	Desiccated Coconut	Coco-nut Oil	Other	Total (a)	
2006		74.7	51.5	184.6	310.8	52.5	25.8	30.8	109.2	1,932.0	352.3	268.2	232.0	2,784.5	
2007(b)		73.9	50.9	180.4	305.2	48.9	27.6	41.2	117.5	1,899.6	336.8	548.3	191.5	2,869.0	
2008(b)		82.3	50.7	185.5	318.5	55.0	27.7	46.6	129.2	1,797.7	293.9	473.3	184.2	2,749.0	
2008(c)	1st Qtr	20.1	12.7	50.7	83.5	16.6	8.5	11.9	36.9	449.4	19.3	56.6	34.4	559.7	
	2nd Qtr	23.6	16.7	48.4	88.7	13.9	5.8	10.5	30.2	449.4	54.6	110.7	30.5	645.2	
	3rd Qtr	18.7	11.5	48.3	78.6	13.5	7.0	12.7	33.3	449.4	118.7	160.9	55.5	784.5	
	4th Qtr	19.9	9.8	38.1	67.8	11.0	6.4	11.5	28.8	449.4	101.3	145.0	63.8	759.6	
2009(b)		1st Qtr	13.7	7.6	27.1	48.4	16.2	8.7	13.0	37.8	454.0	87.6	128.6	52.1	722.3
2008(c)	Mar	8.5	4.8	19.2	32.4	5.3	2.7	3.8	11.7	149.8	4.9	18.1	10.9	183.8	
	Apr	7.8	5.1	14.9	27.8	4.6	2.0	3.2	9.8	149.8	7.1	27.2	8.7	192.8	
	May	9.1	5.6	17.1	31.9	4.1	2.4	3.4	9.9	149.8	18.4	39.3	7.4	214.8	
	Jun	6.6	5.2	15.5	27.3	5.2	1.4	3.9	10.5	149.8	29.1	44.3	14.4	237.6	
	Jul	6.8	4.4	17.1	28.3	4.9	1.6	4.4	10.8	149.8	39.0	49.7	19.6	258.1	
	Aug	5.6	3.5	16.0	25.1	4.6	1.9	4.5	10.9	149.8	38.7	60.4	19.1	268.0	
	Sep	6.4	3.6	15.2	25.2	4.1	3.6	3.9	11.5	149.8	41.0	50.9	16.8	258.5	
	Oct	6.5	3.7	13.8	24.0	3.3	2.4	3.7	9.4	149.8	42.0	40.6	23.9	256.3	
	Nov	8.1	3.6	12.9	24.6	2.7	2.4	4.3	9.4	149.8	33.4	51.1	18.8	253.1	
	Dec	5.3	2.5	11.4	19.2	5.0	1.6	3.5	10.1	149.8	26.0	53.4	21.1	250.3	
2009(c)	Jan	5.1	2.8	9.7	17.7	5.4	2.5	4.2	12.1	151.3	30.2	43.7	19.6	244.8	
	Feb	4.0	2.0	6.5	12.6	5.2	3.0	4.6	12.8	151.3	29.2	45.9	16.1	242.5	
	Mar	4.5	2.8	10.8	18.2	5.7	3.1	4.2	13.0	151.3	28.2	39.0	16.4	234.9	

(a) The monthly and quarterly figures do not add upto the annual total due to the adjustment for changes in Copra stocks and revision in the estimates of local consumption.

Sources : Sri Lanka Tea Board
Rubber Development Department
Coconut Development Authority

(b) Figures from August 2007 have been revised by the Tea Board of Sri Lanka.

(c) Provisional.

PRODUCTION, RAINFALL, INPUTS AND INVESTMENT
TABLE 4
Paddy Production

Year	Maha				Yala				Total			
	Gross Extent Sown (ha. '000)	Net Extent Harvested (ha. '000)	Production (mt '000)	Yield per ha. (kg.)	Gross Extent Sown (ha. '000)	Net Extent Harvested (ha. '000)	Production (mt '000)	Yield per ha. (kg.)	Gross Extent Sown (ha. '000)	Net Extent Harvested (ha. '000)	Production (mt '000)	Yield per ha. (kg.)
2003	602	499	1,895	3,794	381	317	1,177	3,708	983	816	3,071	3,761
2004	521	417	1,670	4,002	258	226	958	4,244	779	643	2,628	4,086
2005	581	508	2,012	3,955	357	310	1,233	3,976	937	818	3,246	3,963
2006	591	525	2,136	4,069	319	283	1,206	4,263	910	808	3,342	4,137
2007	525	459	1,971	4,298	291	255	1,158	4,543	817	713	3,129	4,389
2008 (a)	582	508	2,125	4,181	471	417	1,750	4,195	1,053	925	3,875	4,187

(a) Provisional

Source : Department of Census and Statistics

PRODUCTION, RAINFALL, INPUTS AND INVESTMENT
TABLE 5
Rainfall and Rainy Days

Area	2006	2007	2008	2007				2008(a)			
				1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr (c)	2nd Qtr (c)	3rd Qtr (c)	4th Qtr
				Rainfall (mm)							
Anuradhapura	1,324	1,381	1,486	158	316	90	818	456	198	88	743
Bandarawela	2,081	1,638	2,104	272	481	236	650	632	589	327	556
Colombo	2,723	2,085	2,622	162	886	496	541	443	857	481	841
Hambantota	1,334	1,018	1,140	266	261	240	252	279	106	108	647
Kandy (b)	2,121	1,828	1,849	213	577	376	662	577	360	246	666
Nuwara Eliya	2,555	1,675	1,587	305	465	380	525	564	281	269	474
Ratnapura	3,736	3,105	3,883	185	989	1,097	833	516	1,541	967	860
Trincomalee	78	483	1,845	53	136	n.a.	295	630	97	191	926
No. of Rainy Days											
Anuradhapura	93	88	112	11	22	10	45	36	15	14	47
Bandarawela	177	150	180	21	47	25	57	51	45	30	54
Colombo	173	154	184	14	48	46	46	41	55	46	42
Hambantota	133	101	109	11	28	29	33	33	17	24	35
Kandy (b)	188	167	170	17	43	54	53	49	34	39	48
Nuwara Eliya	219	189	198	19	49	57	64	49	48	45	56
Ratnapura	243	199	243	24	63	66	46	51	79	62	51
Trincomalee	15	33	104	9	9	n.a.	15	31	8	14	51

(a) Provisional

(b) Katugastota

(c) Figures has been modified according to rainfall station.

Source : Department of Meteorology

PRODUCTION, RAINFALL, INPUTS AND INVESTMENT

TABLE 6

Fertiliser Sales

('000 metric tons)

Year	Paddy	Tea	Rubber	Coconut	Other Field Crops	Minor Export Crops	Others	Total
2006	417.6	165.4	13.0	36.2	47.4	8.2	25.7	713.5
2007	389.1	157.2	11.8	33.9	37.3	9.7	27.3	666.4
2008(a)	602.3	132.2	10.5	25.2	26.1	5.8	15.5	817.6
2007 3rd Quarter	22.4	39.8	2.0	8.9	8.7	3.3	6.0	91.1
4th Quarter	191.7	48.0	2.8	12.4	12.2	2.9	5.5	275.4
2008(a) 1st Quarter	46.9	38.3	4.3	8.5	7.3	1.7	4.1	111.1
2nd Quarter	316.0	44.4	3.2	8.2	7.2	1.5	4.8	385.3
3rd Quarter	25.4	39.7	2.3	4.3	4.7	1.3	3.8	81.6
4th Quarter	214.0	9.8	0.7	4.2	6.8	1.3	2.8	239.6
2007 December	44.7	14.5	0.9	4.4	2.9	1.1	1.6	70.2
2008(a) January	26.6	16.5	0.5	4.1	4.0	0.9	1.9	54.5
February	3.0	10.4	1.2	2.1	1.8	0.4	1.1	20.0
March	17.3	11.4	2.7	2.4	1.5	0.4	1.0	36.6
April	92.6	11.1	1.0	2.0	1.0	0.3	1.4	109.4
May	169.8	23.8	1.2	4.0	3.7	0.6	2.0	205.2
June	53.6	9.5	1.0	2.2	2.5	0.5	1.4	70.6
July	9.3	14.4	1.4	1.7	2.0	0.5	1.4	30.7
August	3.5	12.8	0.4	1.1	1.5	0.5	1.3	21.0
September	12.6	12.5	0.5	1.5	1.2	0.3	1.1	29.8
October	45.8	4.5	0.4	1.4	2.3	0.5	0.9	55.8
November	108.9	2.0	0.2	1.4	2.6	0.3	0.8	116.2
December	59.4	3.3	0.1	1.4	2.0	0.4	1.1	67.6

(a) Provisional

Source : National Fertiliser Secretariat

PRODUCTION, RAINFALL, INPUTS AND INVESTMENT

TABLE 7

Selected Industrial Production Indicators

Period	Industrial Production Index	Electricity Usage in Industry (GWT) (a)			Domestic Sales of Furnace Oil in Industry ('000 mt) (b)	Selected Industrial Exports (US \$ mn) (c)
		Small Industry	Medium Industry	Large Industry		
2006	147.5	176.5	1,419.3	1,014.1	731.2	5,142.3
2007	156.3	194.6	1,383.7	1,048.6	791.5	5,750.7
2008(d)	163.0	203.7	1,383.3	1,087.9	822.4	5,896.8
2008 (d) 1st Qtr	164.5	49.2	354.2	279.8	236.1	1,324.7
2nd Qtr	158.1	48.7	343.7	274.1	156.5	1,462.5
3rd Qtr	155.1	55.7	347.1	272.4	201.2	1,584.7
4th Qtr	174.3	50.1	338.3	261.6	228.7	1,523.8
2009(d) 1st Qtr	172.0	50.9	297.8	248.2	268.2	1,237.7
2008 (d) March	160.8	16.8	122.2	97.5	75.5	495.3
April	157.9	16.6	104.0	87.3	45.2	434.7
May	157.0	15.6	117.6	90.2	52.0	570.7
June	159.3	16.5	122.1	96.5	59.4	457.1
July	154.2	16.3	114.9	93.0	72.2	598.2
August	165.5	17.0	117.8	89.6	63.0	539.6
September	145.5	22.3	116.5	89.8	65.9	446.9
October	171.9	17.2	115.3	89.3	66.9	479.6
November	184.7	16.5	116.0	88.2	80.4	498.8
December	166.2	16.4	107.0	84.1	81.4	545.4
2009 (d) January	174.2	16.2	97.1	87.4	91.7	376.2
February	167.3	16.9	101.0	80.1	77.4	398.8
March	174.5	17.8	99.7	80.7	99.1	462.7

(a) (1) Includes manufacturing and export processing industries. Small industry is defined as those units having supply of electricity at 400/230 volts and contract demand is less than 50 KVA, medium industry as supply of electricity at 400/230 volts and contract demand is equal or more than 50 KVA and large industry as supply of electricity at 11KV, 33KV and 132KV.
(2) Figures include electricity consumption of hotels.

(b) Sales other than to Ceylon Electricity Board.

(c) Excluding Petroleum exports.

(d) Provisional

Sources : Central Bank of Sri Lanka
Ceylon Electricity Board
Ceylon Petroleum Corporation
Sri Lanka Customs

PRODUCTION, RAINFALL, INPUTS AND INVESTMENT

TABLE 8

Private Sector Industrial Production Volume Index (1997=100)

Period	Overall Index	Food, beverages and tobacco products	Textiles, wearing apparel and leather products	Wood and wood products	Paper and paper products	Chemical, petroleum, rubber and plastic products	Non-metallic mineral products	Basic metal products	Fabricated metal products	Manufactured products (n.e.s.)
2006	150.4	151.9	142.7	126.9	127.7	174.5	157.8	158.5	144.6	133.7
2007	160.3	161.5	151.6	133.3	134.5	187.0	171.5	169.0	151.5	129.0
2008(a)	167.4	169.4	152.8	133.0	137.0	195.2	179.2	171.3	159.8	146.7
2008(a) 1st Quarter	170.8	166.0	168.8	146.5	135.3	207.5	178.5	177.0	144.6	146.9
2nd Quarter	161.6	164.0	153.3	130.3	136.0	183.3	177.9	160.9	156.2	147.6
3rd Quarter	158.5	169.1	122.7	117.2	126.1	178.6	182.2	166.7	170.0	138.6
4th Quarter	178.6	180.4	167.8	137.9	150.6	217.3	181.1	180.5	168.2	153.5
2009(a) 1st Qtr	176.4	174.3	178	151.4	140.7	208.0	163.0	179.9	148.4	149.1
2008(a) March	165.4	185.5	150.2	127.4	147.3	179.0	193.2	165.1	153.0	143.8
April	161.3	173.8	147.6	127.6	124.7	187.1	170.5	162.8	154.6	160.0
May	161.0	162.5	154.1	124.3	144.5	180.2	177.3	149.5	154.3	141.3
June	162.7	155.6	158.1	139.0	138.7	182.6	186.0	170.4	160.0	141.5
July	157.2	170.5	136.3	151.1	141.2	191.9	184.2	182.5	149.8	136.0
August	170.1	174.4	155.0	169.7	171.0	205.5	170.1	199.9	182.0	152.0
September	148.2	169.1	122.7	117.2	126.1	178.6	182.2	166.7	170.0	138.6
October	176.0	177.6	166.0	125.0	154.2	212.5	187.5	170.7	151.4	142.1
November	189.7	179.2	188.9	146.2	148.4	222.6	183.5	202.2	176.8	157.7
December	170.3	184.5	148.5	142.5	149.3	216.8	172.2	168.5	176.3	160.7
2009(a) January	178.5	169.8	180.2	160.6	143.8	241.6	142.6	204.6	144.7	151.8
February	171.7	158.1	195.2	162.0	125.1	203.0	164.8	168.1	143.7	149.6
March	179.1	195.1	158.5	131.7	153.2	179.5	181.6	167.0	156.7	146.0

(a) Provisional

Source : Central Bank of Sri Lanka

PRODUCTION, RAINFALL, INPUTS AND INVESTMENT

TABLE 9

Investments, Exports and Employment in BOI Enterprises^(a)

Period	No. of Units		Foreign Envisaged Investment (Rs. mn)		Total Envisaged Investment (Rs. mn)		No. of Units in Commercial Operation as at end of Year/Month	Export Earnings (FOB) Rs. mn.	Actual Local Employment (No.) as at end of Year	
	Approvals	Agreement	Approvals	Agreement	Approvals	Agreement				
2006(d)		349	247	223,106	39,898	357,593(e)	123,575(e)	1,655	480,541	420,690
2007(d)		637	298	282,986	122,590	582,985(e)	233,977(e)	1,823	571,052	451,934
2008(d)(b)		448	238	342,835	73,938	486,693	182,164	1,805	572,853	458,165
2008(b)	1st Qtr	138	65	101,009	19,972	139,153	67,152	5,346	145,581	n.a.
	2nd Qtr	109	64	196,151	7,909	229,569	35,153	5,399	134,615	n.a.
	3rd Qtr	92	54	18,151	34,237	49,898	44,705	5,497	103,550	n.a.
	4th Qtr	95	52	26,818	11,980	46,129	22,721	5,495	127,997	n.a.
2009 (c)	1st Qtr	65	34	4,001	65,865	10,860	70,384	5,436	131,811	n.a.
2008(b)	March	66	27	75,284	15,200	93,989	34,237	1,785	50,966	n.a.
	April	38	16	87,384	5,217	92,599	5,729	1,784	37,315	n.a.
	May	37	25	10,015	249	30,493	4,979	1,809	47,545	n.a.
	June	34	23	98,752	2,444	106,477	24,445	1,806	49,755	n.a.
	July	36	21	8,732	19,603	19,336	23,329	1,835	51,827	n.a.
	August	24	16	4,327	528	12,244	3,330	1,831	51,723	n.a.
	September	32	17	5,775	14,107	18,318	18,046	1,831	45,130	n.a.
	October	42	12	8,556	499	16,669	1,595	1,844	39,396	n.a.
	November	32	15	16,843	96	20,326	1,976	1,825	45,113	n.a.
	December	21	25	1,420	11,385	9,133	19,150	1,826	43,488	n.a.
2009(c)	January	17	12	431	60,231	3,207	60,860	1,817	40,556	n.a.
	February	24	11	738	475	2,088	1,799	1,815	39,920	n.a.
	March	24	11	2,832	5,160	5,566	7,725	1,804	51,335	n.a.

(a) Projects approved under Section 17 of the BOI Law.

(b) Revised.

(c) Provisional.

(d) Including expanded projects.

(e) Excluding value of Mihin Lanka (Pvt) Ltd. (Local investment Rs. 3,616,000 million).

Source : Board of Investment of Sri Lanka

COMMUNICATION, ENERGY, TRANSPORTATION AND HOUSING

TABLE 10

Telecommunication Services

Period	Sri Lanka Telecom Phones	Wireless Local Loop Phones (a)	Telephone Density - Fixed lines (Telephones per 100 persons)	Cellular Mobile Telephones	Telephone Density - including Cellular (Telephones per 100 persons)	Internet & E-mail	Public Payphone Booths
2007	1,451,754	1,290,305	13.70	7,983,489	53.60	202,348	8,526
2008 (b)	1,462,549	1,983,862	17.05	11,082,508	71.87	234,000	8,500
2007 1st Qtr	1,282,595	804,179	10.43	5,958,685	40.21	150,000	7,678
2nd Qtr	1,292,602	922,828	11.07	6,447,042	43.29	150,000	7,998
3rd Qtr	1,334,383	1,096,984	12.15	7,168,138	47.97	161,362	7,998
4th Qtr	1,451,754	1,290,305	13.70	7,983,489	53.60	202,348	8,526
2008 (b) 1st Qtr	1,496,991	1,527,663	14.96	8,831,676	58.65	208,000	8,526
2nd Qtr	1,542,824	1,603,133	15.56	9,200,000	61.07	223,123	8,476
3rd Qtr	1,496,531	1,769,112	16.15	9,900,000	65.12	n.a.	n.a.
4th Qtr	1,462,549	1,983,862	17.05	11,082,508	71.87	234,000	8,500

(a) Except SLT lines (b) Provisional

Sources : Telecommunications Regulatory Commission of Sri Lanka
Sri Lanka Telecom PLC

COMMUNICATION, ENERGY, TRANSPORTATION AND HOUSING

TABLE 11

Electricity Generation and Petroleum Imports

Period	Electricity						Petroleum (a)					LPG Local Production (MT)		
	Installed Capacity (MW)	Units Generated (Gwh)					Crude Oil Imports (MT)	Refined Products Imports (MT)						
		Hydro	Thermal	Short-term IPP	Wind Power	Total		Petrol	Diesel	Kerosene	Avtur			
2006	2,434	4,635	4,653	98	2.31	9,388	2,145,847	163,821	746,841	28,050	58	14,721		
2007	2,443	3,807	5,761	105	2.28	9,814	1,968,139	208,661	1,019,162	—	187	15,515		
2008	2,644	4,128	5,662	101	3.24	9,901	1,852,917	204,584	985,185	223	223	16,208		
2008(b)	1st Qtr	2,444	863	1,598	26	0.45	2,490	228,828	55,513	297,202	—	35	2,321	
	2nd Qtr	2,453	1,402	1,044	27	0.93	2,474	525,009	70,272	328,547	—	94	4,156	
	3rd Qtr	2,458	952	1,522	25	1.40	2,500	543,884	22,839	191,253	—	47	4,455	
	4th Qtr	2,644	912	1,496	21	0.46	2,436	555,196	55,960	168,183	—	47	5,276	
2009(b)	1st Qtr	2,646	634	1,708	23	0.50	2,365	558,686	50,368	198,846	—	—	6,348	
2008(b)	Mar	2,443	319	521	9	0.11	850	134,585	19,537	40,481	—	—	1,199	
	Apr	2,443	480	303	9	0.13	792	254,252	19,551	129,044	—	47	1,382	
	May	2,443	547	308	9	0.46	865	134,298	19,522	94,254	—	—	1,338	
	Jun	2,453	376	433	9	0.34	817	136,459	31,199	105,249	—	47	1,436	
	Jul	2,458	337	491	9	0.50	838	136,459	—	52,380	—	—	1,436	
	Aug	2,458	326	500	8	0.45	834	269,950	13,440	68,120	—	47	1,497	
	Sep	2,458	289	531	8	0.45	829	137,475	9,399	70,753	—	—	1,522	
	Oct	2,458	329	488	8	0.18	828	137,749	25,097	52,345	—	—	1,660	
	Nov	2,644	294	493	6	0.10	796	138,504	20,833	63,386	—	—	1,731	
	Dec	2,644	289	515	7	0.18	812	278,943	10,030	52,452	—	47	1,885	
	2009(b)	Jan	2,645	218	581	8	0.28	807	140,056	10,324	31,284	—	—	2,220
		Feb	2,646	190	535	7	0.21	732	139,649	15,191	46,416	—	—	2,072
Mar		2,646	226	592	8	0.01	826	278,981	24,853	121,145	—	—	2,056	

(a) CPC only (b) Provisional

Sources : Ceylon Electricity Board
Ceylon Petroleum Corporation

COMMUNICATION, ENERGY, TRANSPORTATION AND HOUSING

TABLE 12

Passenger Transportation and Port Operations

		Sri Lanka Transport Board		Sri Lanka Railways			Port Services (a)							
		Period	Operated kms.'000	Passenger kms.'000	Operated kms.'000	Passenger kms.'000	Cargo Tonnes kms.'000	No. of Ship Arrivals	Container Throughput (TEUs)				Total Cargo	
									Domestic (Imp.+Exp.)	Trans-shipment	Re-stowing	Total	Discharged MT '000	Loaded MT '000
2006		262,436	12,870,893	7,800	4,311,300	138,107	4,469	748,896	2,249,500	80,689	3,079,085	27,038	15,623	
2007		332,813	15,874,121	8,800	4,766,900	135,000	4,710	803,076	2,468,661	109,505	3,381,232	28,621	17,723	
2008 (b)		313,780	14,563,869	9,227	4,682,327	112,669	4,806	813,271	2,785,422	88,645	3,687,338	30,486	20,126	
2008 (b)	1st Quarter	78,716	3,712,703	2,315	1,153,071	28,756	1,158	212,214	652,290	22,774	887,278	7,295	4,733	
	2nd Quarter	76,201	3,683,321	2,300	1,159,875	34,175	1,233	197,105	687,732	22,095	906,932	7,798	5,016	
	3rd Quarter	80,457	3,576,094	2,353	1,215,104	33,146	1,175	213,209	766,186	22,486	1,001,881	7,940	5,595	
	4th Quarter	78,407	3,591,750	2,258	1,153,277	24,579	1,203	190,743	679,214	21,290	891,247	7,418	4,790	
2009 (b)	1st Quarter	78,233	3,636,233	2,317	1,064,705	29,526	1,097	180,904	584,526	14,174	779,604	6,337	4,089	
2008 (b)	March	27,360	1,274,848	782	389,672	10,700	396	77,067	232,295	7,605	316,967	2,596	1,667	
	April	24,564	1,227,426	753	410,006	10,800	397	61,932	217,965	6,626	286,523	2,570	1,520	
	May	25,932	1,248,498	782	376,171	11,968	442	68,425	228,509	8,088	305,022	2,608	1,722	
	June	25,705	1,207,397	764	373,698	11,407	394	66,748	241,258	7,381	315,387	2,620	1,780	
	July	27,378	1,193,906	799	372,163	11,711	392	71,790	246,597	7,737	326,124	2,507	1,796	
	August	26,874	1,193,665	791	431,154	10,822	388	70,765	261,938	7,537	340,240	2,770	1,902	
	September	26,205	1,188,523	763	411,787	10,613	395	70,654	257,651	7,212	335,517	2,663	1,897	
	October	26,669	1,231,669	717	378,500	8,007	408	65,224	251,542	9,008	325,774	2,687	1,757	
	November	25,698	1,191,367	770	362,808	7,697	397	61,183	237,399	7,583	306,165	2,445	1,640	
	December	26,040	1,168,714	771	411,969	8,875	398	64,336	190,273	4,699	259,308	2,286	1,393	
2009 (b)	January	26,457	1,246,930	784	356,855	9,850	390	63,886	189,416	5,787	259,089	1,971	1,328	
	February	23,763	1,134,840	720	328,509	10,228	306	49,783	168,468	4,353	222,604	1,800	1,251	
	March	28,013	1,254,463	813	379,341	9,448	401	67,235	226,642	4,034	297,911	2,566	1,510	

(a) Ports of Colombo, Galle and Trincomalee and South Asia Gateway Terminals Ltd.

(b) Provisional

TEUs = Twenty-foot Equivalent Container Units

Sources : National Transport Commission
Sri Lanka Railways
Sri Lanka Ports Authority

COMMUNICATION, ENERGY, TRANSPORTATION AND HOUSING

TABLE 13

New Registration of Motor Vehicles

Period		Passenger Transport				Goods Transport		Land Vehicles			Other Vehicles	Total	
		Buses	Motor Cars	Three Wheelers	Duel Purposes	Motor Cycles	Lorries	Others	Tractors	Hand Tractors			Other Land Vehicles
2006		3,346	27,578	64,466	7,245	156,626	19,775	661	3,959	15,081	1,785	—	300,522
2007		2,637	22,603	43,068	5,193	182,508	17,994	414	3,432	17,914	2,130	—	297,892
2008		1,180	20,237	44,804	2,856	155,952	13,588	450	3,339	20,724	1,775	—	265,199
2008	1st Quarter	435	7,024	9,663	807	39,390	4,238	149	778	4,222	565	—	67,471
	2nd Quarter	220	6,566	11,477	775	40,476	3,281	158	673	5,082	413	—	69,121
	3rd Quarter	225	4,146	12,035	736	39,253	3,414	87	945	4,942	662	—	66,373
	4th Quarter	300	2,501	11,629	538	36,833	2,655	56	943	6,278	366	—	62,190
2009 (a)	1st Quarter	202	1,850	8,506	356	30,181	1,560	67	577	3,169	423	—	46,891
2008	March	136	2,473	3,025	262	12,607	1,520	58	263	1,598	145	—	22,087
	April	103	2,540	4,032	257	13,442	1,171	32	160	1,245	124	—	23,106
	May	74	2,155	3,457	226	13,291	954	32	255	1,604	111	—	22,159
	June	43	1,871	3,988	292	13,743	1,156	94	258	2,233	178	—	23,856
	July	72	1,868	4,211	210	13,598	1,263	36	306	2,035	227	—	23,826
	August	106	1,273	3,801	233	12,554	1,012	25	310	1,402	216	—	20,932
	September	47	1,005	4,023	293	13,101	1,139	26	329	1,505	219	—	21,687
	October	93	820	3,909	201	13,605	1,003	31	377	1,951	146	—	22,136
	November	99	965	4,189	188	11,545	875	10	278	2,299	107	—	20,555
	December	108	715	3,532	189	11,683	777	15	288	2,028	176	—	19,511
2009 (a)	January	108	685	3,703	154	10,743	507	21	198	1,188	123	—	17,430
	February	44	553	2,284	107	8,703	499	20	217	1,009	142	—	13,578
	March	50	612	2,519	95	10,735	554	26	162	972	158	—	15,883

(a) Provisional

Source : Department of Motor Traffic

COMMUNICATION, ENERGY, TRANSPORTATION AND HOUSING

TABLE 14

Greater Colombo Housing Approval Index^(a)

(1995 = 100)

Period		No. of Housing Approvals				Housing Approval Index				Other Building Approvals		All Buildings	
		< 1,000 sq. ft.	1,000–2,000 sq. ft.	> 2,000 sq. ft.	Total	< 1,000 sq. ft.	1,000–2,000 sq. ft.	> 2,000 sq. ft.	All	No.	Index	No.	Index
2005		3,124	5,603	5,525	14,252	90.2	136.9	178.2	133.7	1,494	75.7	15,746	124.7
2006		2,111	6,702	7,001	15,814	61.0	163.7	225.8	148.4	2,201	111.6	18,015	142.6
2007		1,961	5,757	6,427	14,145	56.6	140.7	207.3	132.7	1,668	84.5	15,813	125.2
2008		1,587	4,408	4,979	10,974	45.8	107.7	160.6	103.0	1,543	78.2	12,517	99.1
2006	3rd Quarter	569	1,637	1,816	4,022	72.7	167.7	242.5	160.4	466	93.4	4,488	149.3
	4th Quarter	565	1,507	1,652	3,724	72.2	154.4	220.6	148.5	407	81.6	4,131	137.4
2007	1st Quarter	532	1,567	1,780	3,879	67.9	160.6	237.7	154.7	419	84.0	4,298	142.9
	2nd Quarter	413	1,326	1,474	3,213	52.7	135.9	196.8	128.1	399	80.0	3,612	120.1
	3rd Quarter	534	1,527	1,681	3,742	68.2	156.5	224.4	149.2	445	89.2	4,187	139.2
	4th Quarter	482	1,337	1,492	3,311	61.6	137.0	199.2	132.0	405	81.2	3,716	123.6
2008	1st Quarter	452	1,248	1,342	3,042	57.7	127.9	179.2	121.3	393	78.8	3,435	114.2
	2nd Quarter	302	997	1,029	2,328	38.6	102.2	137.4	92.8	328	65.7	2,656	88.3
	3rd Quarter	481	1,219	1,428	3,128	61.4	124.9	190.7	124.7	442	88.6	3,570	118.7
	4th Quarter	352	944	1,180	2,476	45.0	96.7	157.5	98.7	380	76.2	2,856	95.0

(a) Includes 4 Municipal Councils (Colombo, Dehiwala-Mount Lavinia, Sri Jayawardanapura and Moratuwa), 6 Urban Councils (Wattala-Mabole, Peliyagoda, Panadura, Horana, Kesbewa and Maharagama) and 9 Pradesheeya Sabhas (Homagama, Kotikawatta-Mulleriyawa, Kaduwela, Kelaniya, Attanagalla, Wattala-Mabole, Horana, Panadura and Mahara).

Source : Central Bank of Sri Lanka

(b) Revised.

* From 2005 Mahara Pradeshiya Sabhawa is included.

Colombo Consumers' Price Index (CCPI)^(a)

2002 = 100

Period (b)		Commodities and Weights											
		All Items	Food and Non-Alcoholic Beverages	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishing, H/H Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Miscellaneous Goods and Services	
Weights		(100%)	(46.7%)	(3.1%)	(18.3%)	(3.2%)	(4.2%)	(9.5%)	(4.4%)	(2.2%)	(5.8%)	(2.6%)	
2004	Average	115.3	111.9	112.1	123.1	109.5	107.1	125.4	121.6	107.0	114.1	119.3	
2005	"	128.0	124.7	117.9	146.4	117.6	108.0	141.2	121.4	113.1	119.7	124.5	
2006	"	140.8	135.8	127.7	174.2	124.7	113.1	156.7	120.5	113.6	126.3	131.3	
2007	"	163.1	163.4	140.7	206.6	134.4	115.5	178.1	119.8	119.5	133.7	140.5	
2008	"	199.9	213.3	154.8	226.8	154.1	163.2	240.3	100.0	128.3	141.0	156.3	
2008	1st Qtr	188.0	202.4	150.7	220.6	146.2	142.0	200.3	100.1	122.9	136.2	149.0	
	2nd Qtr	199.9	218.1	153.5	225.6	150.8	159.6	225.2	100.1	125.5	137.9	154.3	
	3rd Qtr	206.6	217.9	155.7	230.6	155.7	172.3	273.0	100.0	128.7	144.6	159.4	
	4th Qtr	205.2	214.9	159.1	230.3	163.6	179.0	263.0	99.9	136.0	145.4	162.4	
2009	1st Qtr	202.7	214.9	162.5	223.3	165.8	185.7	237.0	101.6	155.3	148.8	165.6	
2008	March	191.9	207.3	152.3	224.1	148.3	147.2	205.2	100.1	123.5	137.0	151.2	
	April	195.4	213.1	152.6	225.1	149.5	157.1	205.7	100.1	125.5	137.0	152.8	
	May	198.5	219.1	153.9	225.6	150.6	158.1	205.7	100.1	125.5	137.7	153.2	
	June	205.9	222.0	154.1	226.0	152.3	163.5	264.1	100.1	125.5	138.9	157.0	
	July	206.4	218.6	155.0	229.1	152.6	172.2	272.2	100.1	125.5	144.6	158.1	
	August	206.3	217.8	155.8	229.7	153.6	172.4	272.5	100.1	125.5	144.4	159.4	
	September	207.2	217.2	156.2	233.0	160.9	172.4	274.2	99.9	135.1	144.7	160.6	
	October	206.6	214.5	157.9	234.0	161.6	177.8	274.8	99.9	136.0	144.8	161.9	
	November	205.2	214.6	158.4	229.6	164.4	179.0	266.3	99.9	136.0	145.6	162.5	
	December	203.7	215.6	161.1	227.2	164.8	180.2	247.8	99.9	136.0	145.7	162.8	
	2009	January	203.1	216.3	161.4	222.9	165.6	185.7	239.7	99.8	146.9	147.4	165.4
		February	202.9	215.6	162.8	223.0	165.8	185.7	235.7	102.5	157.0	149.5	165.4
March		202.0	212.9	163.4	224.0	166.0	185.8	235.7	102.5	162.1	149.5	166.1	

Source : Department of Census and Statistics

(a) The index was based on household income and expenditure survey conducted in 2002.
The weights are based on the consumption pattern of the urban households within the Colombo district.

(b) Annual and quarterly figures are averages of monthly figures.

PRICES AND WAGES

TABLE 16

Wholesale Price Index

1974 = 100

Period (a)		COMMODITY - WISE														SECTOR - WISE					
		All Items	Food	Alcoholic Drinks	Textile & Footwear	Paper Products	Chemicals & Chemical Products	Petroleum Products	Non-metallic Products	Metal Products	Transport Equipment	Electrical Appliances & Supplies	Machinery	Fuel & Light	Miscellaneous	No. I			No. II		
																Domestic	Imports	Exports	Consumer	Intermediate	Investment
Weights		(100.0)	(67.8)	(2.9)	(4.0)	(1.4)	(5.2)	(6.4)	(1.8)	(0.9)	(0.8)	(1.0)	(1.3)	(1.8)	(4.8)	(50.3)	(27.2)	(22.5)	(75.3)	(20.5)	(4.2)
2006	Average	2,351.5	1,937.3	2,733.5	678.3	1,085.3	1,309.8	4,685.6	7,537.1	984.0	1,479.8	1,247.0	941.9	3,525.2	6,412.6	1,874.2	2,192.1	3,610.0	2,019.8	3,293.6	3,701.2
2007(b)	"	2,924.4	2,547.4	3,053.3	696.8	1,086.2	1,436.8	5,929.1	7,801.4	1,118.8	1,787.2	1,542.2	1,006.2	3,525.2	7,477.2	2,134.3	2,737.5	4,914.3	2,592.1	3,951.5	3,867.8
2008(b)	"	3,653.7	3,263.1	3,629.4	768.0	1,101.3	2,093.9	7,797.7	8,200.5	1,405.6	2,232.0	1,608.3	1,105.1	4,001.5	8,454.2	2,612.6	3,682.9	5,942.7	3,275.3	4,941.2	4,139.8
2008(b)	1st Quarter	3,674.4	3,412.2	3,496.3	720.4	1,092.2	1,798.5	6,987.2	8,016.8	1,255.5	2,067.3	1,606.8	1,061.1	3,745.6	8,536.6	2,414.5	3,359.1	6,868.0	3,393.2	4,637.4	4,011.4
	2nd Quarter	3,832.1	3,426.9	3,568.0	729.6	1,104.3	1,936.7	7,733.5	8,149.6	1,389.4	2,190.7	1,606.3	1,085.1	3,903.1	10,261.2	2,724.8	3,632.9	6,545.1	3,415.0	5,306.4	4,106.7
	3rd Quarter	3,698.6	3,212.6	3,622.3	783.3	1,104.3	2,316.5	8,813.6	8,289.4	1,506.0	2,333.3	1,608.6	1,126.4	3,981.8	8,429.8	2,571.2	3,925.2	5,942.1	3,226.7	5,326.3	4,207.2
	4th Quarter	3,409.5	3,000.9	3,831.2	838.4	1,104.3	2,324.1	7,656.4	8,346.1	1,471.3	2,336.7	1,611.4	1,147.8	4,375.4	6,589.2	2,739.9	3,814.3	4,415.3	3,066.4	4,500.0	4,233.9
2009(b)	1st Quarter	3,291.7	3,081.2	3,960.8	848.3	1,091.7	2,338.7	5,881.0	8,382.7	1,306.4	2,357.9	1,606.4	1,185.5	5,162.7	4,984.4	2,635.9	3,359.6	4,674.1	3,169.2	3,550.9	4,224.9
2008(b)	March	3,845.3	3,579.5	3,457.4	720.4	1,104.3	1,861.3	6,987.2	8,038.8	1,273.7	2,074.3	1,607.9	1,075.8	3,745.6	9,673.3	2,536.4	3,502.5	7,181.7	3,541.6	4,921.6	4,030.6
	April	3,762.1	3,483.9	3,549.2	724.9	1,104.3	1,861.3	6,987.2	8,071.6	1,284.9	2,062.7	1,605.5	1,079.9	3,745.6	9,216.9	2,617.8	3,435.9	6,710.9	3,463.3	4,799.9	4,048.4
	May	3,852.6	3,422.3	3,572.2	724.9	1,104.3	1,920.5	7,399.6	8,129.1	1,441.7	2,176.2	1,605.5	1,079.9	3,981.8	11,194.0	2,825.3	3,603.2	6,447.7	3,413.6	5,411.4	4,108.0
	June	3,881.6	3,374.3	3,582.6	739.1	1,104.3	2,028.3	8,813.6	8,248.1	1,441.7	2,333.3	1,608.0	1,095.4	3,981.8	10,372.7	2,731.2	3,859.7	6,476.7	3,368.2	5,708.0	4,163.6
	July	3,731.9	3,227.5	3,638.6	765.0	1,104.3	2,314.0	8,813.6	8,265.1	1,506.0	2,333.3	1,608.0	1,124.3	3,981.8	8,933.7	2,563.9	3,909.3	6,125.6	3,238.3	5,448.9	4,192.3
	August	3,674.2	3,194.8	3,603.9	766.1	1,104.3	2,316.9	8,813.6	8,301.6	1,506.0	2,333.3	1,608.1	1,127.4	3,981.8	8,191.1	2,550.6	3,946.0	5,854.5	3,209.7	5,268.4	4,213.3
	September	3,689.8	3,215.5	3,624.5	818.7	1,104.3	2,318.7	8,813.6	8,301.6	1,506.0	2,333.3	1,609.9	1,127.4	3,981.8	8,164.6	2,599.2	3,920.3	5,846.3	3,232.1	5,261.6	4,216.0
	October	3,548.8	3,062.1	3,754.0	818.7	1,104.3	2,318.7	8,813.6	8,317.9	1,506.0	2,333.3	1,609.9	1,131.8	3,981.8	7,305.8	2,683.0	4,031.5	4,898.6	3,100.4	5,056.1	4,224.5
	November	3,366.3	2,986.6	3,869.9	848.3	1,104.3	2,319.2	7,529.3	8,351.8	1,506.0	2,338.5	1,612.2	1,131.8	3,981.8	6,175.2	2,699.9	3,882.6	4,230.5	3,046.7	4,360.9	4,238.9
	December	3,313.4	2,954.0	3,869.7	848.3	1,104.3	2,334.4	6,626.5	8,368.6	1,401.9	2,338.5	1,612.2	1,179.7	5,162.7	6,286.5	2,836.9	3,528.8	4,116.9	3,052.2	4,083.1	4,238.1
2009(b)	January	3,321.9	3,116.8	3,928.7	848.3	1,096.2	2,338.6	5,881.0	8,369.4	1,336.2	2,331.3	1,615.6	1,181.9	5,162.7	5,132.0	2,717.3	3,350.2	4,637.8	3,196.7	3,597.3	4,224.7
	February	3,287.9	3,077.5	3,957.4	848.3	1,089.4	2,338.6	5,881.0	8,369.7	1,300.7	2,370.7	1,600.1	1,183.0	5,162.7	4,965.9	2,636.6	3,365.3	4,648.5	3,164.0	3,552.9	4,217.3
	March	3,265.3	3,049.3	3,996.4	848.3	1,089.4	2,339.0	5,881.0	8,408.9	1,282.3	2,371.6	1,603.6	1,191.5	5,162.7	4,855.3	2,553.7	3,363.2	4,735.9	3,146.9	3,502.5	4,232.6

(a) Annual and quarterly figures are averages of monthly figures.

Source: Central Bank of Sri Lanka

(b) Provisional.

PRICES AND WAGES

TABLE 17

Wholesale Prices of Selected Food Items at Pettah Market

		Rs. per kg											
Period (a)		Samba Rice	Kekulu Rice	Beans	Cabbages	Tomatoes	Pumpkins	Red Onions	Big Onions	Potatoes (Nuwara-Eliya)	Dried Chillies	Coconut (per nut)	Kelawalla Fish
2006	Average	36.27	27.86	61.13	30.44	49.01	17.42	58.81	35.45	60.57	162.38	15.38	181.80
2007	"	44.67	39.41	62.99	31.96	35.98	19.01	79.45	47.35	68.30	162.55	19.58	240.67
2008 (b)	"	69.67	60.01	83.39	45.45	70.36	29.10	96.84	49.46	66.79	172.52	28.35	284.99
2008 (b)	1st Quarter	73.58	60.88	84.88	24.50	67.71	17.93	79.37	45.15	66.86	163.77	32.60	219.42
	2nd Quarter	70.97	63.57	94.77	80.37	89.13	42.47	115.67	43.60	66.53	170.63	30.87	302.50
	3rd Quarter	67.40	57.87	77.03	42.17	28.70	27.10	76.53	52.00	63.10	178.57	26.53	317.43
	4th Quarter	68.43	58.03	72.10	29.10	84.93	25.27	106.83	55.33	73.80	175.93	23.53	277.93
2009 (b)	1st Quarter	71.60	59.20	61.27	32.50	55.43	39.40	111.05	63.13	64.00	177.27	21.37	255.03
2008 (b)	March	73.50	61.50	107.50	23.50	72.50	16.10	90.60	47.50	63.50	157.30	35.00	240.00
	April	77.10	66.60	88.00	58.60	88.00	24.30	117.00	47.20	63.00	154.80	34.40	285.00
	May	68.00	62.50	88.80	92.50	116.30	45.00	155.00	41.80	66.80	176.30	30.60	310.00
	June	67.80	61.60	107.50	90.00	63.10	58.10	75.00	41.80	69.80	180.80	27.60	312.50
	July	66.70	59.10	76.00	51.50	42.50	35.00	72.30	50.70	65.00	182.60	27.60	336.00
	August	67.00	57.50	76.30	45.00	17.30	23.80	62.30	57.30	63.80	180.80	25.60	326.30
	September	68.50	57.00	78.80	30.00	26.30	22.50	95.00	48.00	60.50	172.30	26.40	290.00
	October	66.50	56.70	75.50	28.80	46.50	20.40	117.00	46.00	62.90	170.60	25.70	257.00
	November	67.50	57.40	62.30	26.50	86.30	28.60	80.00	53.70	77.30	178.80	22.50	283.80
	December	71.30	60.00	78.50	32.00	122.00	26.80	123.50	66.30	81.20	178.40	22.40	293.00
2009(b)	January	74.00	60.80	50.00	35.60	91.30	27.50	145.00	65.50	69.90	179.50	22.50	257.50
	February	74.50	60.50	65.00	33.10	40.00	46.90	n.a.	65.60	59.50	177.80	22.30	258.80
	March	66.30	56.30	68.80	28.80	35.00	43.80	77.10	58.30	62.60	174.50	19.30	248.80

(a) Annual and quarterly figures are averages of monthly figures.

(b) Provisional

Source : Central Bank of Sri Lanka

PRICES AND WAGES

TABLE 18

Average Producer and Retail Prices of Selected Food Items

Rupees

		Producer Prices				Retail Prices						
Period (a)		Paddy (per bushel)	Red Onions (per kg)	Dried Chillies (per kg)	Coconuts (per 1,000 nuts)	Rice (per kg)			Red Onions (per kg)	Dried Chillies (per kg)	Coconuts (per nut)	
						Samba	Par Boiled	Raw				
2006	Average	293.13	41.65	128.00	10,987.78	37.47	29.51	27.33	67.70	176.19	14.97	
2007	"	422.43	51.13	159.46	15,312.22	47.93	41.31	39.62	80.96	208.27	20.09	
2008(b)	"	661.03	59.08	178.71	22,955.40	73.27	65.30	62.15	99.74	215.82	28.93	
2008(b)	1st Quarter	606.14	50.97	173.60	26,879.86	70.73	62.94	59.60	94.82	210.01	32.43	
	2nd Quarter	681.05	67.18	171.62	25,667.46	75.14	66.89	64.20	113.39	213.18	33.06	
	3rd Quarter	648.37	54.36	181.92	19,675.35	72.64	64.05	60.87	89.80	220.79	24.98	
	4th Quarter	708.57	63.79	187.71	19,598.92	74.58	67.34	63.95	100.94	219.32	25.23	
2009(b)	1st Quarter	671.27	68.58	167.40	16546.78	77.78	73.94	70.11	212.71	108.96	22.78	
2008(b)	March	580.44	51.86	175.07	29,202.43	71.22	62.29	58.82	88.71	210.87	36.18	
	April	697.45	56.45	174.87	29,557.84	80.00	68.84	65.58	114.53	208.23	37.26	
	May	668.01	73.00	163.13	24,505.75	72.29	66.09	63.77	120.50	213.42	33.17	
	June	677.69	72.10	176.86	22,938.78	73.12	65.74	63.25	105.15	217.88	28.76	
	July	633.04	55.37	178.59	20,354.17	72.35	64.18	61.75	94.86	219.71	25.68	
	August	653.00	53.27	185.74	19,538.89	71.95	63.17	59.61	87.10	221.55	24.37	
	September	659.07	54.44	181.42	19,133.00	73.61	64.81	61.24	87.43	221.10	24.88	
	October	690.57	61.64	181.71	20,245.19	74.23	66.13	62.24	92.44	219.90	25.46	
	November	700.31	55.86	194.72	19,921.57	74.41	67.45	64.25	96.70	218.69	25.36	
	December	734.82	73.88	186.71	18,630.00	75.09	68.43	65.36	113.68	219.37	24.87	
	2009(b)	January	715.23	71.33	172.28	17,057.14	78.64	74.50	70.37	213.39	113.56	23.06
		February	675.91	70.25	162.00	16,502.30	78.72	74.73	70.74	213.25	108.97	22.73
March		622.68	64.16	167.92	16,080.90	75.97	72.60	69.23	211.48	104.35	22.56	

(a) Annual and quarterly figures are averages of monthly figures.

(b) Provisional

Source : Central Bank of Sri Lanka

PRICES AND WAGES

TABLE 19

Average Producer Prices of Selected Varieties of Vegetables, Sea Fish, Fruits and Poultry Products

Rs. per kg

Period		Vegetables												Sea Fish					Fruits			Poultry Products				
		Ash Plantains	Welakolu	Long Beans	Ladies Fingers	Bitter Gourd	Brinjals	Limes	Mukunuwenna	Green Beans	Cabbages	Carrot	Leeks	Tomatoes	Beetroot	Potatoes	Seer Fish	Kelawalla	Mullet	Hurulla	Salaya	Banana / Ambul	Papaw	Pineapple	Egg (each)	Chicken
2006	Average	24.66	24.80	25.05	21.42	30.52	23.58	30.09	18.84	45.51	23.54	42.85	38.27	35.63	35.58	52.73	312.11	188.60	158.96	94.86	48.62	19.33	23.14	25.68	6.31	180.97
2007	"	29.06	26.05	27.38	23.61	34.72	24.58	30.28	23.95	48.17	24.20	46.74	40.99	35.00	36.23	55.79	373.11	251.93	208.16	123.67	60.07	24.01	25.57	35.94	7.80	212.33
2008(a)	"	30.31	33.97	43.86	33.34	52.23	43.56	90.64	33.02	60.45	29.08	47.20	47.46	49.90	46.00	59.86	445.57	275.25	243.52	145.24	63.63	25.01	24.07	46.39	10.31	307.74
2008(a)	1st Quarater	31.43	31.30	32.43	28.32	42.02	37.74	27.49	29.43	52.78	20.94	45.65	40.27	42.04	44.79	58.90	373.17	250.69	225.27	132.98	58.09	23.66	33.67	41.85	9.33	236.59
	2nd Quarter	34.59	37.88	42.05	36.41	48.93	43.44	30.19	31.81	69.48	48.51	76.65	55.72	64.08	69.13	57.28	432.85	314.92	256.93	165.19	83.52	24.10	25.07	41.30	9.42	251.13
	3rd Quarter	27.89	28.55	32.24	26.07	41.44	30.79	45.01	31.60	57.02	33.94	41.23	42.67	28.57	41.47	54.83	449.08	296.47	258.16	154.69	77.47	23.46	24.43	40.65	9.44	288.79
	4th Quarter	31.06	32.93	37.65	31.04	46.15	38.88	48.34	31.47	59.93	33.12	52.68	46.53	46.15	50.35	57.72	425.17	284.33	245.97	149.53	70.68	24.06	26.81	42.20	9.62	271.06
2009(a)	1st Quarter	29.71	35.87	28.18	30.23	44.26	24.11	30.25	34.75	48.87	26.26	49.23	49.35	40.77	46.85	57.04	514.72	305.42	256.58	165.20	76.93	25.45	27.88	41.87	9.86	261.81
2008(a)	March	30.75	31.68	30.99	27.11	39.12	31.74	24.38	28.47	53.42	20.52	41.22	36.71	44.56	43.41	61.19	380.22	251.03	231.38	138.04	60.43	21.34	24.45	43.91	9.19	238.73
	April	32.97	34.78	38.81	31.04	45.91	43.11	31.40	30.53	64.44	38.62	66.60	44.29	56.97	61.69	53.73	404.05	302.00	258.33	158.00	79.52	24.65	28.08	40.75	9.42	249.67
	May	36.32	38.79	42.08	38.75	50.51	43.08	20.28	31.73	70.00	50.83	86.73	63.47	77.59	78.56	58.50	441.00	307.17	238.33	172.08	82.87	24.66	24.23	38.75	9.02	234.78
	June	34.49	40.08	45.26	39.45	50.36	44.14	38.90	33.17	74.00	56.08	76.61	59.39	57.67	67.13	59.60	453.50	335.58	274.13	165.48	88.18	23.03	22.91	44.40	9.81	268.95
	July	29.50	30.80	33.71	28.84	42.11	31.17	33.93	31.61	60.50	42.00	48.86	47.91	40.82	48.00	54.42	447.37	309.20	257.50	169.00	85.50	23.54	23.07	42.28	9.77	277.37
	August	27.14	26.96	30.46	23.35	39.38	28.69	37.36	30.48	55.22	33.10	41.14	41.18	23.17	39.59	56.94	462.22	299.78	272.19	152.94	77.22	23.35	24.65	38.67	8.84	294.23
	September	27.04	27.90	32.56	26.01	42.82	32.52	63.74	32.71	55.33	26.71	33.70	38.91	21.72	36.83	53.12	437.65	280.42	244.78	142.14	69.69	23.49	25.57	41.00	9.72	294.78
	October	27.85	29.52	36.19	27.63	44.52	31.91	112.63	32.59	52.60	27.61	40.13	42.21	27.51	37.29	52.50	455.91	282.50	249.17	154.29	66.30	25.12	24.73	45.33	10.06	294.42
	November	30.61	34.33	41.85	31.25	48.96	39.85	101.15	31.61	64.89	29.15	45.95	44.62	51.03	46.08	59.00	442.11	237.50	239.20	129.38	58.65	25.06	22.71	47.44	10.04	290.87
	December	32.46	38.07	53.55	41.15	63.20	58.91	58.15	34.87	63.87	30.48	55.53	55.55	71.17	54.63	68.08	438.68	305.75	242.20	152.05	65.95	24.86	24.76	42.92	10.83	337.92
2009(a)	January	30.16	36.79	24.73	31.41	45.48	29.22	34.52	34.72	48.75	28.38	56.11	52.78	62.68	55.58	62.40	517.50	322.78	261.88	168.00	80.71	25.76	26.20	37.86	10.22	266.17
	February	29.60	37.04	28.63	30.01	44.92	22.59	27.48	35.30	47.22	26.54	46.85	48.37	36.36	47.37	53.71	512.00	300.65	265.00	170.28	77.42	25.38	27.98	43.91	9.84	257.71
	March	29.37	33.77	31.17	29.26	42.39	20.53	28.75	34.23	50.63	23.85	44.73	46.90	23.26	37.60	55.00	514.67	292.83	242.86	157.33	72.65	25.22	29.45	43.85	9.53	261.56

(a) Provisional.

Source : Central Bank of Sri Lanka

PRICES AND WAGES

TABLE 20

Average Retail Prices of Selected Varieties of Vegetables and Fish

Rs. per kg

Period		Vegetables															Sea Fish				
		Low-Country										Up-Country									
		Ash Plantains	Wetakolu	Long Beans	Ladies Fingers	Bitter Gourd	Brimjals	Limes	Mukunuwenna (a)	Green Beans	Cabbages	Carrot	Leeks	Tomatoes	Beetroot	Potatoes	Seer Fish	Kelawalla	Mullet	Hurulla	Salaya
2006	Average	47.94	46.85	47.40	43.16	55.55	45.37	72.08	8.59	75.89	51.19	73.07	63.15	67.63	63.28	64.95	474.91	310.64	240.23	163.97	101.22
2007	"	56.64	52.51	54.20	49.33	65.68	51.83	67.89	11.57	83.76	57.15	81.65	72.69	69.62	69.33	62.62	599.99	407.30	313.52	212.68	123.13
2008(b)	"	59.83	62.85	67.70	60.28	78.32	64.89	98.80	13.99	102.81	66.52	92.51	79.55	85.08	87.97	66.80	672.20	471.75	357.87	241.36	145.21
2008(b)	1st Qtr	59.19	57.81	57.77	53.83	69.47	59.18	45.61	12.36	93.25	52.29	82.65	70.90	74.59	78.45	63.25	615.90	416.96	322.02	207.94	123.29
	2nd Qtr	67.36	73.53	78.39	71.76	88.61	78.31	74.33	13.88	123.97	86.84	125.02	93.61	116.78	117.98	62.56	686.11	482.43	356.69	255.16	153.07
	3rd Qtr	55.32	56.99	62.52	54.30	72.14	54.91	99.57	14.42	94.17	65.87	78.78	72.82	57.85	76.16	66.56	711.78	507.71	382.55	263.63	165.46
	4th Qtr	57.46	63.08	72.13	61.21	83.05	67.16	175.70	15.28	99.86	61.10	83.58	80.87	91.09	79.30	74.83	675.00	479.90	370.23	238.69	139.04
2009(b)	1st Qtr	57.94	65.97	56.62	58.95	77.68	49.95	8.39	15.08	79.88	55.51	83.91	80.76	77.66	82.51	64.17	708.96	498.25	366.03	260.52	142.90
2008(b)	Mar	58.22	58.45	59.09	52.46	69.67	56.90	61.90	12.79	100.47	52.29	81.38	71.14	88.73	80.25	62.62	610.81	422.80	327.85	216.48	131.56
	Apr	64.52	67.66	71.34	61.42	79.37	77.74	71.80	13.10	118.59	68.02	106.33	83.47	102.84	103.04	59.53	661.36	458.77	345.29	238.90	141.30
	May	68.56	76.56	80.76	75.68	92.42	81.44	67.60	13.80	126.89	93.76	141.03	99.36	136.83	129.63	63.02	679.51	482.42	352.51	256.83	151.18
	Jun	68.99	76.36	83.06	78.19	94.05	75.75	83.60	14.74	126.44	98.73	127.69	98.01	110.66	121.26	65.12	717.47	506.09	372.28	269.76	166.74
	Jul	59.16	62.08	67.43	59.46	77.04	56.55	79.50	14.31	96.58	77.54	91.98	79.49	81.44	88.43	66.84	708.19	506.38	377.06	269.76	170.36
	Aug	54.42	54.47	60.41	51.60	70.58	53.31	86.00	14.34	93.53	63.12	75.68	69.92	48.74	72.61	66.00	729.13	518.52	390.33	275.46	172.11
	Sep	52.38	54.43	59.73	51.85	68.79	54.88	133.20	14.61	92.41	56.94	68.69	69.05	43.36	67.45	66.83	698.03	498.24	380.27	245.66	153.91
	Oct	53.13	56.28	62.74	54.60	72.63	55.23	197.80	14.90	89.46	56.71	70.72	72.46	55.69	67.97	68.32	681.29	479.39	374.26	237.11	145.13
	Nov	57.39	63.98	72.77	61.73	83.03	64.76	192.60	15.10	99.84	60.82	84.22	80.51	92.88	78.96	73.70	655.54	470.14	362.19	233.63	135.67
	Dec	61.87	68.99	80.87	67.31	93.49	81.49	136.70	15.83	110.27	65.76	95.81	89.64	124.71	90.96	82.47	688.17	490.17	374.24	245.34	136.31
2009(b)	Jan	58.69	68.22	55.37	60.81	81.51	65.32	9.24	15.10	80.48	57.89	90.59	85.03	116.27	91.13	66.46	711.36	504.99	365.76	257.32	161.32
	Feb	58.24	66.52	55.58	59.52	77.56	43.09	8.40	15.07	79.79	56.08	84.38	80.75	68.16	85.30	62.15	710.01	500.37	368.67	262.65	134.39
	Mar	56.88	63.17	58.92	56.53	73.98	41.43	7.54	15.08	79.36	52.55	76.76	76.51	48.54	71.10	63.89	705.50	489.39	363.67	261.59	132.98

(a) Unit of these item was changed from kg to bundles in 2003 to reflect the market price.

(b) Provisional.

Source : Central Bank of Sri Lanka

Utility Prices

Item	Unit	Price before Change (Rs. per unit)	Price after Change (Rs. per unit)	Absolute Change (Rs. per unit)	% Change	Date of Revision
Telephone Charges (Domestic)	Category					
	0-200	2.80	2.80	0.0	0.0	01/11/2007
	201-500	3.00	2.80	-0.2	-6.7	
	501-1,000	3.00	2.80	-0.2	-6.7	
	1,001-3,000	2.75	2.80	0.0	1.8	
	Above 3,000	2.50	2.80	0.3	12.0	
	Rental	495.00	345.00	-150.0	-30.3	
Reduced New Tariff Plan : > A start up fee of Rs. 1.50 for each successful call. > Billed on per second basis and Revised Peak, Economy and Discount Time Band > Each customer will be entitled to a maximum of Rs. 400 worth free calls per month.						
Bus Fare (Private Sector)	Fare Stage					
	1	7.00	6.00	-1.0	-14.3	11/11/2008
	2	10.00	9.00	-1.0	-10.0	
	3	14.00	12.00	-2.0	-14.3	
	4	17.00	15.00	-2.0	-11.8	
	5	20.00	18.00	-2.0	-10.0	
Electricity (Domestic)	Tariff Block					
	0-30	3.00	3.00	0.0	0.0	01/11/2008
	31-60	4.00	4.70	0.7	17.5	
	61-90	5.50	7.50	2.0	36.4	
	91-120	10.00	16.00	6.0	60.0	
	121-180	11.00	16.00	5.0	45.5	
	181-240	15.00	25.00	10.0	66.7	
	241-600	16.00	25.00	9.0	56.3	
	Over 600	16.00	30.00	14.0	87.5	
	Fixed Charges					
	0-30	60.00	60.00	0.0	0.0	01/02/2007
	31-60	90.00	90.00	0.0	0.0	
	61-90	120.00	120.00	0.0	0.0	
	91-180	180.00	180.00	0.0	0.0	
	Above 180	240.00	240.00	0.0	0.0	
Water (Domestic)	Category					
	00-05	1.25	3.00	1.8	140.0	15/02/2009
	06-10	1.25	7.00	5.8	460.0	
	11-15	2.50	15.00	12.5	500.0	
	16-20	8.50	30.00	21.5	252.9	
	21-25	30.00	50.00	20.0	66.7	
	26-30	50.00	75.00	25.0	50.0	
	31-40	60.00	90.00	30.0	50.0	
	41-50	70.00	105.00	35.0	50.0	
	51-75	75.00	110.00	35.0	46.7	
	Over 75	75.00	120.00	45.0	60.0	
	Service Charge					
	00-05	50.00	50.00	0.0	0.0	15/02/2009
	06-10	50.00	65.00	15.0	30.0	
	11-15	50.00	70.00	20.0	40.0	
	16-20	50.00	80.00	30.0	60.0	
	21-25	50.00	100.00	50.0	100.0	
	26-30	50.00	200.00	150.0	300.0	
	31-40	50.00	400.00	350.0	700.0	
	41-50	50.00	650.00	600.0	1,200.0	
	51-75	50.00	1,000.00	950.0	1,900.0	
	Over 75	50.00	1,600.00	1,550.0	3,100.0	

Sources : National Transport Commission
Ceylon Electricity Board
National Water Supply and Drainage Board
Sri Lanka Telecom Ltd.

Minimum Wage Rate Indices of Workers in Wages Board Trades

December 1978 = 100

Period		Workers in Agriculture (a)		Workers in Industry & Commerce (b)		Workers in Services (c)		Workers in Wages Boards Trades (d)	
		Nominal Wage Rate	Real Wage Rate Index	Nominal Wage Rate	Real Wage Rate Index	Nominal Wage Rate	Real Wage Rate Index	Nominal Wage Rate	Real Wage Rate Index
2006	Average	1,567.1	81.3	1,090.7	56.6	779.7	40.5	1,358.2	70.5
2007	"	1,821.4	80.3	1,522.4	67.9	1,057.1	47.1	1,648.8	72.7
2008(e)	"	2,286.6	83.5	1,877.5	68.5	1,370.8	49.9	2,070.4	75.5
2008(e)	1st Quarter	2,109.7	81.9	1,705.0	66.2	1,195.7	46.4	1,894.6	73.5
	2nd Quarter	2,338.0	85.4	1,708.1	62.4	1,195.7	43.7	2,046.3	74.7
	3rd Quarter	2,349.4	83.0	2,042.8	72.2	1,545.8	54.6	2,169.3	76.6
	4th Quarter	2,349.4	83.6	2,054.0	73.1	1,545.8	55.0	2,171.4	77.3
2009(e)	1st Quarter	2,349.3	84.6	2,054.0	74.0	1,545.8	55.7	2,171.3	78.2
2008(e)	March	2,337.9	88.9	1,708.1	65.0	1,195.7	45.5	2,046.2	77.8
	April	2,337.9	87.3	1,708.1	63.8	1,195.7	44.7	2,046.2	76.4
	May	2,338.0	86.0	1,708.1	62.8	1,195.7	44.0	2,046.3	75.3
	June	2,338.1	82.9	1,708.1	60.6	1,195.7	42.4	2,046.3	72.6
	July	2,349.4	83.1	2,037.3	72.1	1,545.8	54.7	2,168.3	76.7
	August	2,349.4	83.1	2,037.3	72.1	1,545.8	54.7	2,168.3	76.7
	September	2,349.4	82.8	2,054.0	72.4	1,545.8	54.5	2,171.4	76.5
	October	2,349.4	83.0	2,054.0	72.6	1,545.8	54.6	2,171.4	76.7
	November	2,349.4	83.6	2,054.0	73.1	1,545.8	55.0	2,171.4	77.2
	December	2,349.4	84.2	2,054.0	73.6	1,545.8	55.4	2,171.4	77.8
2009(e)	January	2,349.4	84.4	2,054.0	73.8	1,545.8	55.6	2,171.2	78.0
	February	2,349.3	84.5	2,054.0	73.9	1,545.8	55.6	2,171.3	78.1
	March	2,349.3	84.9	2,054.0	74.2	1,545.8	55.9	2,171.3	78.5

Note: The Index numbers are calculated by the Labour Department on fixed weights based on the numbers employed as at 31 December 1978. The wage rate used in the calculation of Index numbers are minimum wages for different trades fixed by the Wages Boards.

Sources : Labour Department
Central Bank of Sri Lanka

- (a) The Index refers to wage rates of tea growing and manufacturing, rubber growing and manufacturing, coconut, cocoa, cardamoms and pepper growing trades only.
- (b) Includes baking, brick and tile manufacturing, coconut manufacturing, printing textile, tyre and tube manufacturing, coir mattresses & bristle fibre export, hosiery manufacturing, engineering, garment manufacturing, match manufacturing, biscuit manufacturing, tea export and rubber export trades only.
- (c) This includes cinema, motor transport and nursing homes trade only.
- (d) Combined Index for workers in Agriculture, Industry & Commerce and Services.
- (e) Provisional.

PRICES AND WAGES

TABLE 23

Wage Rate Indices of Government Employees

December 1978 = 100

Period		NON - EXECUTIVE OFFICERS								MINOR EMPLOYEES						All Central Government Employees (a)		Government School Teachers		
		Clerical Employees		Skilled Employees other than Clerical		Unskilled Employees		All Non-Executive Officers		Skilled Employees		Unskilled Employees		All Minor Employees						
		NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI			
2006	Average	2,528.4	131.6	2,516.9	131.0	3,109.7	161.9	2,853.8	148.1	3,237.9	168.5	3,237.4	168.5	3,463.0	179.7	3,150.8	163.5	2,304.2	119.9	
2007	"	3,116.7	138.0	3,069.4	136.0	3,795.9	168.1	3,493.4	156.6	4,000.5	177.1	3,841.6	170.2	4,172.7	187.1	3,828.4	171.6	2,740.0	122.8	
2008(b)	"	3,355.6	121.4	3,267.6	118.2	4,084.9	147.8	3,749.5	137.0	4,307.7	155.9	4,138.9	149.7	4,494.7	164.2	4,116.1	150.4	2,938.6	107.2	
2008(b)	1st Quarter	3,263.9	122.8	3,181.7	119.7	3,970.8	149.3	3,647.1	137.2	4,184.2	157.4	4,006.4	150.7	4,356.6	163.9	3,997.0	150.3	2,853.4	107.3	
	2nd Quarter	3,263.9	119.7	3,181.7	116.6	3,970.8	145.6	3,647.1	133.7	4,184.2	153.4	4,006.4	146.9	4,356.6	159.7	3,997.0	146.5	2,853.4	104.6	
	3rd Quarter	3,447.2	121.8	3,353.5	118.5	4,198.9	148.3	3,851.9	136.1	4,431.1	156.5	4,271.4	150.9	4,632.8	163.7	4,235.1	149.6	3,023.7	106.8	
	4th Quarter	3,447.2	122.6	3,353.5	119.3	4,198.9	149.4	3,851.9	137.0	4,431.1	157.7	4,271.4	152.0	4,632.8	164.8	4,235.1	150.7	3,023.7	107.1	
2009(b)	1st Quarter																			
2008(b)	March	3,263.9	121.2	3,181.7	118.2	3,970.8	147.5	3,647.1	138.7	4,184.2	155.4	4,006.4	148.8	4,356.6	165.7	3,997.0	152.0	2,853.4	108.5	
	April	3,263.9	119.7	3,181.7	116.6	3,970.8	145.6	3,647.1	136.3	4,184.2	153.4	4,006.4	146.9	4,356.6	162.8	3,997.0	149.3	2,853.4	106.6	
	May	3,263.9	120.0	3,181.7	117.0	3,970.8	146.0	3,647.1	134.1	4,184.2	153.9	4,006.4	147.3	4,356.6	160.2	3,997.0	147.0	2,853.4	104.9	
	June	3,263.9	115.7	3,181.7	112.8	3,970.8	140.8	3,647.1	129.3	4,184.2	148.3	4,006.4	142.0	4,356.6	154.5	3,997.0	141.7	2,853.4	101.2	
	July	3,447.2	121.9	3,353.5	118.6	4,198.9	148.5	3,851.9	136.2	4,431.1	156.7	4,271.4	151.1	4,632.8	163.9	4,235.1	149.8	3,023.7	106.9	
	August	3,447.2	122.0	3,353.5	118.7	4,198.9	148.6	3,851.9	136.3	4,431.1	156.8	4,271.4	151.1	4,632.8	163.9	4,235.1	149.9	3,023.7	107.0	
	September	3,447.2	121.5	3,353.5	118.1	4,198.9	147.9	3,851.9	135.7	4,431.1	156.1	4,271.4	150.5	4,632.8	163.2	4,235.1	149.2	3,023.7	106.5	
	October	3,447.2	121.8	3,353.5	118.5	4,198.9	148.4	3,851.9	136.1	4,431.1	156.6	4,271.4	150.9	4,632.8	163.7	4,235.1	149.6	3,023.7	106.8	
	November	3,447.2	122.6	3,353.5	119.3	4,198.9	149.4	3,851.9	137.0	4,431.1	157.6	4,271.4	152.0	4,632.8	164.8	4,235.1	150.7	3,023.7	106.0	
	December	3,447.2	123.5	3,353.5	120.2	4,198.9	150.5	3,851.9	138.0	4,431.1	158.8	4,271.4	153.1	4,632.8	166.0	4,235.1	151.8	3,023.7	108.4	
	2009(b)	January	3,630.6	130.5	3,525.3	126.7	4,427.0	159.1	4,056.8	145.8	4,678.0	168.1	4,536.4	163.1	4,909.0	176.4	4,473.1	160.8	3,194.0	114.8
		February	3,630.6	130.6	3,525.3	126.8	4,427.0	159.3	4,056.8	146.0	4,678.0	168.3	4,536.4	163.2	4,909.0	176.6	4,473.1	160.9	3,194.0	114.9
March		3,630.6	131.2	3,525.3	127.4	4,427.0	160.0	4,056.8	146.6	4,678.0	169.1	4,536.4	163.9	4,909.0	177.4	4,473.1	161.7	3,194.0	115.4	

NWRI = Nominal Wage Rate Index

RWRI = Real Wage Rate Index

Source: Central Bank of Sri Lanka

The Wage Rates used in the calculations of index numbers are the initial salaries and wages in each respective scale.

(a) Combined Index for Non-Executive Officers and Minor Employees.

(b) Provisional.

PRICES AND WAGES

TABLE 24

All Island Average Daily Wages in the Informal Sector^(a)

Rupees

Period		Agriculture										Housing Construction (b)					
		Tea		Rubber		Coconut		Paddy			Carpentry			Masonry			
		Prepa- ration of Land	Plucking	Planting	Tapping		Digg- ing Pits	Pluck ing with sticks	Plough- ing with mammoities	Transplanting/ Harvesting (c)	Master Car- penter	Skilled Helper	Un- skilled Helper	Master Mason	Skilled Helper	Un- skilled Helper	
					Male	Female											Male
2006	Average	322	222	340	265	232	394	482	363	353	282	616	442	354	608	436	353
2007	"	369	250	376	305	268	455	568	423	405	329	711	511	409	706	503	407
2008 (d)	"	436	291	474	398	354	563	710	538	514	405	845	623	493	838	631	499
2008 (d)	1st Quarter	416	276	452	366	326	525	666	498	486	379	799	589	466	797	618	468
	2nd Quarter	429	288	456	386	338	565	705	532	507	398	841	623	486	830	619	492
	3rd Quarter	445	301	492	443	396	567	715	555	538	431	855	632	505	848	638	514
	4th Quarter	455	300	496	398	355	595	753	566	526	412	883	649	515	876	649	521
2009(d)	1st Quarter	465	297	498	396	359	602	781	562	554	447	892	652	525	884	647	533
2008 (d)	March	426	276	469	357	317	538	707	501	477	382	811	602	476	811	685	476
	April	420	289	467	404	354	559	721	525	501	399	820	605	473	815	598	478
	May	433	280	444	375	323	557	685	520	504	384	832	618	487	821	615	495
	June	433	295	458	380	339	579	709	549	515	411	870	646	498	853	644	502
	July	442	300	472	435	379	559	706	556	519	415	855	618	497	834	634	509
	August	448	300	500	450	414	571	717	561	554	454	843	636	508	849	638	516
	September	446	304	506	444	396	572	720	548	543	423	868	642	509	861	644	519
	October	464	313	500	416	382	591	742	561	527	391	874	646	515	864	644	518
	November	457	296	493	398	354	594	754	569	529	415	887	655	520	884	659	527
	December	443	290	494	380	329	599	764	568	523	429	888	646	510	879	643	518
2009 (d)	January	463	289	500	394	358	584	778	565	559	441	895	664	520	885	644	529
	February	462	304	500	410	371	610	797	563	552	465	893	647	523	880	645	533
	March	470	298	495	385	348	611	768	557	551	435	889	645	531	887	652	536

(a) Daily wages represent payments in cash where meals are not provided by the employer. Annual and quarterly figures are averages of monthly figures.

Source: Central Bank of Sri Lanka

(b) Wages in the construction sector are paid on both daily payment and contractual basis. The series on contractual basis in previous bulletin publications has been replaced by the series on daily payment basis from the monthly bulletin of December 2005 onwards for comparison with wages in other sectors.

(c) Daily wages up to December 2004 are the average of daily wages for the two activities. From January 2005 onwards the daily wages cover both activities under a single category following the restructuring of data collection schedules.

(d) Provisional.

PRICES AND WAGES

TABLE 25

Cost of Construction Indices

1990 = 100

Period		Modern Housing	Semi Permanent Housing	All Housing	Non-Residential Building	All Civil Works	All Construction
2006	Average	369.5	444.7	374.2	342.7	311.2	344.0
2007	"	409.6	544.0	418.0	386.6	354.6	387.6
2008	"	456.6	631.2	467.5	450.7	416.5	444.8
2007(a)	2nd Quarter	404.3	538.7	412.7	380.6	349.1	382.1
	3rd Quarter	414.9	557.0	423.7	394.4	364.9	395.5
	4th Quarter	423.1	568.2	432.1	403.5	369.9	402.7
2008(a)	1st Quarter	438.8	593.1	448.4	423.5	390.4	421.4
	2nd Quarter	451.7	622.9	462.3	447.8	414.1	441.1
	3rd Quarter	464.4	642.3	475.5	468.7	434.0	458.4
	4th Quarter	471.5	666.6	483.6	462.9	427.6	458.2
2009(a)	1st Quarter	472.0	673.6	484.5	452.5	419.9	453.6

(a) Provisional

Source : Institute for Construction Training and Development

PRICES AND WAGES

TABLE 26

Price Indices for Selected Construction Materials and Labour Wages

1990 = 100

Period (a)		Cement	Rubble	Bricks (Hand cut)	Cailcut Tiles	Reinforce-ment Steel	Structural Steel	Asbestos Roofing Sheets	PVC Pipes	General Timber	Electrical Wiring	Wall Paint	Glass	Skilled Labour	Semi Skilled Labour	Unskilled Labour	
2006	Average	145.4	160.0	320.5	176.2	290.1	347.9	203.9	402.1	624.2	348.3	381.7	205.2	270.4	260.4	298.9	
2007	"	341.6	365.5	707.2	412.5	338.6	370.2	233.6	433.9	651.7	349.9	412.6	229.7	289.1	281.6	323.4	
2008	"	261.2	259.6	514.1	299.5	320.2	338.8	211.2	424.0	579.2	305.1	388.7	199.0	268.7	260.3	300.1	
2008(b)	1st Qtr	403.4	406.6	772.1	477.1	426.9	412.2	278.5	526.4	714.4	358.9	470.7	224.5	306.9	302.1	344.4	
	2nd Qtr	412.9	408.0	775.5	480.3	496.4	424.1	292.9	550.6	716.6	383.2	472.3	225.4	309.0	304.0	346.0	
	3rd Qtr	426.0	414.2	785.7	490.2	615.7	434.8	299.7	623.2	724.4	399.4	475.6	228.2	309.4	304.8	346.6	
	4th Qtr	439.2	420.4	789.2	494.2	644.0	444.7	308.2	658.9	736.4	401.1	527.2	231.1	319.1	315.1	358.1	
2009(b)	1st Qtr	443.8	431.2	792.9	499.5	460.1	418.0	301.1	641.3	746.5	401.1	527.2	232.6	338.9	336.8	374.2	
2008(b)	Mar	413.3	407.6	774.5	479.5	513.0	422.1	292.1	551.9	716.6	394.4	470.7	224.5	309.0	304.0	346.0	
	Apr	413.3	409.8	778.5	483.1	533.9	428.7	294.4	551.9	718.9	395.3	475.6	227.1	309.0	304.0	346.0	
	May	413.3	413.8	785.6	488.1	592.5	429.8	295.6	551.9	723.8	396.7	475.6	227.1	309.0	304.0	346.0	
	Jun	432.4	413.8	785.6	490.4	592.5	429.8	295.6	658.9	724.2	400.3	475.6	227.1	309.0	304.0	346.0	
	Jul	432.4	415.1	786.0	492.1	662.0	444.7	307.8	658.9	725.3	401.1	475.6	230.4	310.3	306.4	347.8	
	Aug	432.4	415.8	789.1	494.2	663.8	444.7	308.2	658.9	727.0	401.1	527.2	231.1	313.5	309.4	353.9	
	Sep	432.4	415.8	789.1	494.2	663.8	444.7	308.2	658.9	738.7	401.1	527.2	231.1	313.5	309.4	353.9	
	Oct	443.8	423.5	789.4	494.2	604.4	444.7	308.2	658.9	743.6	401.1	527.2	231.1	330.4	326.6	366.6	
	Nov	443.8	423.5	789.4	494.2	530.9	418.0	308.2	658.9	743.6	401.1	527.2	231.1	330.4	326.6	366.6	
	Dec	443.8	423.5	791.3	494.2	530.9	418.0	308.2	658.9	743.6	401.1	527.2	231.1	330.4	326.6	366.6	
	2009(b)	Jan	443.8	429.9	791.3	497.5	460.1	418.0	301.1	658.9	746.4	401.1	527.2	231.1	338.9	336.8	374.2
		Feb	443.8	431.9	791.3	497.5	460.1	418.0	301.1	632.5	746.6	401.1	527.2	233.4	338.9	336.8	374.2
Mar		443.8	431.9	796.1	503.6	460.1	418.0	301.1	632.5	746.6	401.1	527.2	233.4	338.9	336.8	374.2	

(a) Annual and quarterly figures are averages of monthly figures.

(b) Provisional

Source : Institute for Construction Training and Development

GOVERNMENT FINANCE

TABLE 27

Analysis of Net Cash Surplus (+) / Deficit (-)

Rs. million

Period	Revenue	Expen- -diture (a) (b)	Net cash surplus (+)/ deficit (-)	Non- market borro- wings	Domestic finance											Foreign finance			
					Market borrowings											Foreign loans			Grants
					Rupee loans			Treasury bills	Treasury bonds			Central Bank advan- ces	Other borro- wings	Use of cash balances	Gross	Repay- ments	Net (e)		
					Gross	Repay- ments	Net		Gross	Repay- ments	Net (d)								
2006	497,370	-742,951	-245,581	0	23	24,373	-24,350	20,300	268,896	171,467	97,428	9,269	67,475	-6,818	97,697	45,989	51,708	30,068	
2007(c)	583,820	-876,580	-292,760	660	18,833	8,500	10,333	37,092	264,911	212,104	52,807	11,663	37,967	-5,391	181,235	64,114	117,121	30,508	
2008(c)	677,374	-1,030,927	-353,553	373	0	1,500	-1,500	69,766	439,089	246,732	192,357	15,629	26,141	11,544	136,957	121,609	8,018	31,222	
2007(c) 1st Qtr	129,385	-196,201	-66,816	0	0	2,000	-2,000	-25,243	53,323	29,241	24,082	12,902	16,342	8,078	37,786	10,470	27,316	5,339	
2nd Qtr	129,349	-198,382	-69,033	0	0	3,000	-3,000	43,510	33,868	37,332	-3,464	-818	18,306	-3,623	23,167	14,753	8,414	9,707	
3rd Qtr	147,406	-215,769	-68,363	0	0	3,500	-3,500	13,401	120,102	85,911	34,191	739	4,366	-8,033	32,482	11,814	20,668	6,532	
4th Qtr	177,680	-266,228	-88,548	660	18,833	0	18,833	5,424	57,617	59,620	-2,003	-1,160	-1,047	-1,813	87,800	27,077	60,723	8,930	
2008(c) 1st Qtr	162,212	-242,823	-80,611	-1,500	0	0	0	10,749	75,253	53,814	21,439	16,357	-7,481	13,759	35,651	12,259	23,391	3,896	
2nd Qtr	159,017	-249,472	-90,455	0	0	1,500	-1,500	7,824	65,667	32,831	32,836	-943	25,247	-693	45,759	18,327	22,596	5,088	
3rd Qtr	172,261	-260,377	-88,116	0	0	0	0	-3,660	107,398	56,501	50,898	1,037	6,438	2,686	38,519	13,825	22,200	8,517	
4th Qtr	183,884	-278,262	-94,378	1,873	0	0	0	54,853	190,770	103,586	87,184	-822	1,937	-4,208	17,035	77,198	-60,170	13,721	
2008(c) Jan	53,388	-77,571	-24,183	0	0	0	0	8,281	48,173	53,812	-5,639	16,308	-7,049	1,882	12,501	2,650	9,851	549	
Feb	51,539	-87,309	-35,770	0	0	0	0	-5,207	21,536	0	21,536	-98	2,212	6,056	13,683	3,630	10,053	1,218	
Mar	57,285	-77,943	-20,658	-1,500	0	0	0	7,675	5,544	2	5,542	147	-2,643	5,821	9,467	5,980	3,487	2,129	
Apr	54,170	-78,919	-24,749	0	0	1,500	-1,500	13,526	29,724	23,608	6,116	6	10,069	-3,121	4,601	5,480	-879	532	
May	51,783	-75,742	-23,959	0	0	0	0	-3,577	11,155	0	11,155	-251	11,162	-3,946	13,061	3,832	9,229	187	
Jun	53,064	-94,810	-41,746	0	0	0	0	-2,125	24,788	9,223	15,565	-698	4,015	6,374	28,097	9,015	14,246	4,369	
Jul	51,659	-79,722	-28,063	0	0	0	0	-6,647	14,193	1,619	12,575	706	10,834	-1,239	15,445	2,927	10,025	1,809	
Aug	56,475	-93,608	-37,133	0	0	0	0	-636	43,091	26,236	16,855	159	6,464	1,324	15,176	3,708	11,468	1,499	
Sep	64,127	-87,048	-22,921	0	0	0	0	3,623	50,114	28,646	21,468	172	-10,860	2,601	7,899	7,191	707	5,209	
Oct	54,880	-85,691	-30,811	1,300	0	0	0	17,694	84,289	45,818	38,471	-412	-2,881	-2,369	-16,927	5,317	-22,244	1,252	
Nov	55,878	-83,832	-27,954	573	0	0	0	1,659	67,053	35,820	31,233	382	-2,400	796	-4,336	3,816	-8,152	3,863	
Dec	73,126	-108,739	-35,613	0	0	0	0	35,500	39,428	21,948	17,480	-792	7,219	-2,635	38,297	68,065	-29,774	8,606	
2009(c) Jan	47,969	-100,986	-53,017	0	0	11,461	-11,461	-5,643	90,509	57,490	33,019	11,127	22,911	3,524	2,007	3,132	-1,125	665	

(a) Consists of government expenditure excluding contributions to sinking funds, direct payment of public debt and subscriptions to international financial organisations. Also excludes book adjustments arising from losses on Advance Account operations incurred and financed in the previous financial year. Hence, the figures may not tally with the figures published in the accounts of the Government of Sri Lanka.

(b) Special payments and receipts on account of Sri Lanka's contribution to and from the IMF and the IDA and special loans from these payments are excluded from both recurrent expenditure and Central Bank Advances.

(c) Provisional.

(d) Excludes Treasury bonds to non-residents in 2007.

(e) Includes Treasury bonds issued to non-residents in 2007.

Sources : Ministry of Finance and Planning
Central Bank of Sri Lanka

GOVERNMENT FINANCE

TABLE 28

Economic Classification of Government Revenue

Rs. million

Tax revenue															Non-tax revenue				Total revenue
Period	Income tax	Stamp duty/Port & airport development levy/Debits tax	TT/GST/VAT/NSL			Excise tax					Import duties	Other / Motor vehicles	Total	Pro- perty income	Fees and charges	Other	Total		
			Manu- facturing/ Non-manu- facturing	Imports	Total	Liquor	Ciga- rettes	Petro- leum	Other	Total									
2006	80,483	28,581	72,084	92,471	164,555	21,669	30,101	16,585	24,460	92,815	52,681	9,233	428,379	18,566	21,092	9,202	49,455	477,833	
2007	107,168	37,913	85,490	101,962	187,452	23,724	31,437	17,126	24,389	96,676	55,987	23,452	508,947	23,867	10,041	22,196	56,104	565,051	
2008(a)	126,541	43,178	102,805	100,841	203,646	27,434	37,288	18,977	17,271	100,970	63,844	39,603	585,621	27,323	16,592	25,724	69,639	655,260	
2007	Q1	21,689	8,312	19,641	25,173	44,814	5,311	6,649	3,830	5,406	21,196	13,622	3,555	113,188	7,790	2,798	4,955	15,543	128,731
	Q2	22,305	8,394	19,516	22,769	42,285	6,144	8,197	3,758	5,119	23,218	13,488	4,901	114,591	6,066	2,928	5,598	14,592	129,183
	Q3	38,160	8,917	21,562	23,318	44,880	5,376	7,981	3,296	4,443	21,096	13,871	4,588	131,512	5,811	2,377	4,676	12,864	144,376
	Q4	25,014	12,290	24,771	30,702	55,473	6,893	8,610	6,242	9,421	31,166	15,006	10,408	149,656	4,200	1,938	6,967	13,105	162,761
2008(a)	Q1	28,062	10,136	27,376	26,564	51,940	6,277	8,342	4,620	5,295	24,534	13,868	11,904	140,593	3,173	2,265	12,135	17,573	158,166
	Q2	26,236	11,353	26,348	23,148	49,496	7,323	8,912	4,401	3,702	24,338	13,465	8,791	134,990	5,952	4,113	5,791	15,856	150,846
	Q3	37,748	10,474	24,257	24,729	48,986	6,559	8,864	3,142	3,587	22,152	14,482	8,175	144,285	3,652	5,008	3,956	12,616	156,901
	Q4	34,495	11,215	26,824	26,400	53,224	7,275	11,170	6,814	4,687	29,946	22,027	10,733	165,753	14,546	5,206	3,842	23,594	189,347
2008(a)	Jan	11,057	3,152	9,913	9,203	19,116	2,098	2,576	641	2,125	7,440	4,986	3,255	49,093	959	930	914	2,803	51,896
	Feb	12,503	3,554	7,770	8,368	16,138	2,161	2,975	1,576	1,489	8,201	4,235	3,776	48,452	959	990	430	2,379	50,831
	Mar	4,502	3,430	7,693	8,993	16,686	2,018	2,791	2,403	1,681	8,893	4,647	4,873	43,048	1,255	345	10,791	12,391	55,439
	Apr	9,789	3,876	9,467	7,797	17,264	2,645	2,872	1,044	1,466	8,027	4,407	3,740	47,164	887	31	4,350	5,268	52,432
	May	11,147	3,583	9,218	8,239	17,457	2,516	3,108	2,141	1,177	8,942	4,670	3,475	49,312	1,184	973	652	2,809	52,121
	Jun	5,300	3,894	7,663	7,112	14,775	2,162	2,932	1,216	1,059	7,369	4,388	1,576	38,514	3,881	3,109	789	7,779	46,293
	Jul	7,434	3,843	8,231	8,339	16,570	2,121	2,817	894	1,219	7,051	5,067	3,875	43,914	689	2,614	900	4,203	48,117
	Aug	15,849	3,480	7,988	7,829	15,817	2,222	3,146	1,609	1,278	8,255	4,338	3,132	50,906	938	1,019	2,293	4,250	55,156
	Sep	14,465	3,151	8,038	8,561	16,599	2,216	2,901	639	1,090	6,846	5,077	1,168	49,465	2,025	1,375	763	4,163	53,628
	Oct	12,037	3,696	8,966	7,925	16,891	2,173	3,392	249	1,286	7,100	4,624	3,740	48,161	1,122	2,306	47	3,475	51,636
	Nov	14,604	2,725	8,619	8,150	16,769	2,632	3,180	2,465	1,443	9,720	4,735	4,754	52,969	638	1,592	2,202	4,432	57,401
	Dec	7,854	4,794	9,239	10,325	19,564	2,470	4,598	4,100	1,958	13,126	12,668	2,239	64,623	12,786	1,308	1,593	15,687	80,310
2009(a)	Jan	12,288	3,448	10,350	4,605	14,955	2,088	1,827	15	920	4,850	3,517	4,052	43,110	578	1,317	1,034	2,929	46,039

(a) Provisional.

Source : Ministry of Finance and Planning

Government Expenditure 2009^(a)

Rs. million

Ministry (b)	Recurrent			Capital		
	Approved Estimates	January	Upto January	Approved Estimates	January	Upto January
1. HE the President, Prime Minister, Supreme Court Judges etc.	6,488	302	302	4,670	27	27
2. Religious Affairs & Moral Upliftment	647	29	29	463	8	8
3. Finance and Planning (c)	269,598	27,017	27,017	524,212	73,889	73,882
4. Defence, Public Security, Law & Order	158,371	12,345	12,345	18,689	331	331
5. Plan Implementation	164	9	9	31
6. Nation Building & Estate Infrastructure Development	19,657	679	679	36,076	1,976	1,976
7. Disaster Management & Human Rights	363	21	21	1,638
8. Tourism	102	11	11	1,709	3	3
9. Posts & Telecommunication	6,823	609	609	242	1	1
10. Justice & Law Reforms	6,247	460	460	1,929	12	12
11. Health Care & Nutrition	43,991	2,177	2,177	14,659	244	244
12. Foreign Affairs	4,816	38	38	806
13. Ports & Aviation	256	10	10	36,256
14. Transport	14,302	916	916	14,760	215	215
15. Petroleum & Petroleum Resources Development	136	7	7	306
16. Trade, Marketing Development, Co-operatives & Consumers Services	709	34	34	770	1	1
17. Highways & Road Development	124	7	7	77,005	877	877
18. Agricultural Development & Agrarian Services	32,082	509	509	11,035	70	70
19. Power & Energy	1,636	9	9	36,405	692	692
20. Child Development & Women Empowerment	987	28	28	240	5	5
21. Public Administration & Home Affairs	86,385	8,685	8,685	2,500	6	6
22. Mass Media & Information	1,400	102	102	493	2	2
23. Urban Development & Sacred Area Development	287	25	25	10,010	238	238
24. Social Services & Social Welfare	669	41	41	204	3	3
25. Housing & Common Amenities	108	7	7	889
26. Education	22,639	1,327	1,327	4,620	4	4
27. Labour Relation & Manpower	1,106	80	80	432	10	10
28. Rural Industries & Self Employment Promotion	448	39	39	171	1	1
29. Vocational & Technical Training	2,413	112	112	2,228	9	9
30. Local Government & Provincial Councils	78,182	6,459	6,459	32,355	11	11
31. Enterprise Development and Investment Promotion	204	13	13	1,570	1	1
32. Science and Technology	1,080	52	52	2,010	1	1
33. Constitutional Affairs and National Integration	229	15	15	119	1	1
34. Plantation Industries	1,709	128	128	3,296	18	18
35. Sports and Public Recreation	791	43	43	887	12	12
36. Indigenous Medicine	798	46	46	1,002	6	6
37. Fisheries and Aquatic Resources	971	70	70	6,685	54	54
38. Livestock Development	402	24	24	960	29	29
39. Cultural Affairs	1,255	108	108	1,797	38	38
40. Parliamentary Affairs	293	26	26	35	2	2
41. Re-Settlement and Disaster Relief	2,405	28	28	2,045	10	10
42. Industrial Development	345	119	119	927	3	3
43. Foreign Employment Promotion & Welfare	78	4	4	433
44. Irrigation and Water Management	1,340	103	103	10,813	70	70
45. Land and Land Development	1,945	156	156	1,929	12	12
46. Youth Affairs	634	44	44	1,122	52	52
47. Environment and Natural Resources	1,604	119	119	2,885	20	20
48. Internal Administration	709	49	49	1,301	38	38
49. Youth Empowerment and Social Economic Development	70	5	5	515	35	35
50. Community Development and Social Inequity Eradication	59	12	12	300	16	16
51. Water Supply and Drainage	149	7	7	28,564	474	474
52. Export Development and International Trade	455	8	8	474	21	21
53. Public Estate Management and Development	80	19	19	11
54. Construction and Engineering Services	340	24	24	108	1	1
55. Higher Education	11,634	721	721	9,483	64	64
56. Supplementary Plantation Crops Development	170	11	11	115
Advance Account Operations						
Memo: Budgetary Savings (+) / Under Expenditure (-)						
Total	790,882	64,046	64,046	915,190	79,614	79,607

(a) Provisional.

Source : Ministry of Finance and Planning

(b) The list of Ministries is based on Budget 2009.

(c) Includes debt service payments.

Economic Classification of Government Expenditure and Lending Minus Repayments

Rs. million

Period		Recurrent					Capital and net lending	Total	
		Salaries & Wages	Interest	Pension	Samurdhi	Other			Total
2006		175,031	150,777	58,006	10,789	152,857	547,960	165,686	713,646
2007		214,160	182,681	68,822	9,200	147,895	622,758	218,845	841,603
2008(a)		239,078	212,475	74,920	9,995	207,240	743,710	252,416	996,125
2007	1st Quarter	46,887	39,256	18,200	2,316	50,009	156,668	44,112	200,780
	2nd Quarter	52,527	37,689	14,410	2,334	37,323	144,283	49,428	193,711
	3rd Quarter	51,312	55,353	17,421	2,300	26,251	152,637	60,548	213,185
	4th Quarter	63,434	50,383	18,791	2,250	34,312	169,170	64,757	233,927
2008(a)	1st Quarter	57,753	46,789	18,250	2,672	47,753	173,217	60,317	233,534
	2nd Quarter	55,669	55,358	18,687	2,530	42,346	174,590	65,715	240,305
	3rd Quarter	57,511	50,186	16,676	2,601	62,244	189,218	62,293	251,511
	4th Quarter	68,145	60,142	21,307	2,192	54,898	206,684	64,091	270,775
2008(a)	January	19,449	14,281	6,083	891	23,730	64,434	10,051	74,485
	February	19,450	20,173	6,084	890	17,297	63,894	21,092	84,986
	March	18,854	12,335	6,083	891	6,726	44,889	29,174	74,063
	April	16,996	23,757	6,751	796	8,833	57,133	18,650	75,783
	May	18,687	16,175	6,250	867	17,441	59,420	14,116	73,536
	June	19,986	15,426	5,686	867	16,072	58,037	32,949	90,986
	July	18,904	15,272	6,156	867	15,708	56,907	20,612	77,519
	August	18,903	22,731	6,156	867	21,977	70,634	20,430	91,064
	September	19,704	12,183	4,364	867	24,559	61,677	21,251	82,928
	October	18,904	25,105	5,957	867	14,330	65,163	16,029	81,192
	November	19,403	16,162	5,957	867	14,648	57,037	25,659	82,696
	December	29,838	18,875	9,393	458	25,920	84,484	22,403	106,887
2009(a)	January	21,108	26,522	7,250	904	26,376	82,160	16,767	98,927

(a) Provisional.

Source : Ministry of Finance and Planning

Outstanding Central Government Debt^(a)

Rs. million

Item	End Dec 2006	End Dec 2007	End Sep 2008 (b)	End Oct 2008 (b)	End Nov 2008 (b)	End Dec 2008 (b)	End Jan 2009 (b)
Total Domestic Debt	1,479,230	1,715,197	1,940,013	2,010,092	2,052,537	2,129,331	2,202,916
Short-Term	313,218	363,198	437,548	459,040	459,518	505,468	537,318
Treasury bills	257,732	307,012	338,010	358,779	360,297	402,600	396,889
Provisional Advances from the Central Bank	49,015	60,679	76,860	76,418	76,770	76,308	87,435
Import bills held by commercial banks	366	376	1,161	1,739	1,751	1,851	3,914
Other liabilities to the banking sector net of bank deposits (c)	2,887	-8,747	19,139	18,425	16,449	20,458	44,829
Other (Administrative Borrowings)	3,218	3,878	2,378	3,678	4,251	4,251	4,251
Medium and Long-Term	1,166,012	1,351,999	1,502,465	1,551,052	1,593,019	1,623,863	1,665,599
Rupee Securities (c)	116,713	131,509	130,009	130,009	130,009	130,009	118,548
Treasury bonds (d)	885,972	1,018,852	1,163,970	1,215,583	1,256,432	1,281,978	1,333,976
Treasury certificates of deposit	11	0	0	0	0	0	-
Sri Lanka Development Bonds	62,469	86,459	151,461	153,491	154,419	158,805	159,802
Other (e)	100,847	115,179	57,026	51,970	52,160	53,071	53,273
By Debt Instrument	1,479,230	1,715,198	1,940,013	2,010,092	2,052,537	2,129,331	2,202,916
Rupee Securities (c)	116,713	131,509	130,009	130,009	130,009	130,009	118,548
Treasury bills	257,732	307,012	338,010	358,779	360,297	402,600	396,889
Treasury bonds (d)	885,972	1,018,852	1,163,970	1,215,583	1,256,432	1,281,978	1,333,976
Treasury certificates of deposit	11	-	-	-	-	-	-
Sri Lanka Development Bonds	62,469	86,459	151,461	153,491	154,419	158,805	159,802
Provisional Advances	49,015	60,679	76,860	76,418	76,770	76,308	87,435
Other (e)	107,318	110,686	79,705	75,812	74,611	79,631	106,267
By Institution	1,479,230	1,715,198	1,940,013	2,010,092	2,052,537	2,129,331	2,202,916
Banks	395,470	415,318	473,598	533,538	573,533	646,527	710,733
Central Bank							
By Debt Instrument	117,624	104,817	93,021	161,105	179,343	239,248	269,629
Treasury bills	69,370	44,964	16,794	85,146	103,199	163,584	182,828
Provisional Advances	49,015	60,679	76,860	76,418	76,770	76,308	87,435
Other	-761	-826	-633	-459	-626	-644	-634
Commercial Banks							
By Debt Instrument	277,846	310,501	380,576	372,433	394,190	407,280	441,104
Rupee Loans	22,088	15,870	15,870	15,870	15,870	15,870	15,870
Treasury bills	52,805	68,818	97,030	82,098	76,380	87,869	69,772
Treasury bonds (d)	46,595	58,416	64,806	69,472	97,634	90,081	114,388
Sri Lanka Development Bonds	62,469	86,459	151,461	153,491	154,419	158,805	159,802
Other	93,889	80,938	51,410	51,501	49,887	54,653	81,273
Sinking Fund	100	100	100	100	100	100	100
Rupee Loans	100	100	100	100	100	100	100
Non-Bank sector							
By debt instrument	1,083,660	1,299,779	1,466,316	1,476,454	1,478,904	1,482,703	1,492,083
Rupee Securities (c)	94,525	115,539	114,039	114,039	114,039	114,039	102,578
Treasury bills	135,557	193,230	224,185	191,536	180,717	151,146	144,289
Treasury bonds (d)	839,377	960,436	1,099,164	1,146,110	1,158,798	1,191,897	1,219,588
Treasury certificates of deposit	11	-	-	-	-	-	-
Other	14,190	30,574	28,928	24,770	25,350	25,622	25,628
By Institution	1,083,659	1,299,779	1,466,316	1,476,454	1,478,904	1,482,703	1,492,083
National Savings Bank	166,456	192,413	198,864	198,471	202,133	204,067	212,440
Employees' Provident Fund	469,618	575,460	649,412	659,670	671,348	676,310	689,531
Other	447,586	531,906	618,039	618,313	605,424	602,327	590,112
Total Foreign Debt	1,103,418	1,326,487	1,395,553	1,365,812	1,376,901	1,448,734	1,432,383
By Type	1,103,418	1,326,487	1,395,553	1,365,812	1,376,901	1,448,734	1,432,383
Project Loans	978,356	1,087,359	1,146,204	1,147,485	1,171,281	1,261,304	1,249,906
Non-Project Loans	125,062	239,128	249,349	218,327	205,620	187,430	182,477
Commodity	69,021	68,665	65,188	64,038	64,230	66,499	66,372
Other (f)	56,041	170,463	184,161	154,289	141,389	120,931	116,105
By Institution	1,103,418	1,326,487	1,395,554	1,365,812	1,376,901	1,448,734	1,432,383
Concessional Loans	1,023,077	1,099,911	1,121,272	1,122,013	1,144,229	1,227,222	1,216,171
Multilateral	564,256	565,320	566,711	551,663	557,224	590,776	578,374
Bilateral	458,822	534,591	554,561	570,350	587,005	636,446	637,798
Non-Concessional Loans	80,341	226,576	274,281	243,799	232,672	221,511	216,211
Multilateral	4,185	15,399	23,817	23,752	24,361	27,405	27,031
Bilateral	27,708	29,909	28,873	30,011	30,838	30,087	30,121
Commercial Loans (f)	48,448	181,268	221,591	190,036	177,472	164,020	159,059
Total Outstanding Government Debt	2,582,648	3,041,684	3,335,566	3,375,904	3,429,438	3,578,065	3,635,299

(a) Outstanding Treasury bills and Treasury bonds have been adjusted for secondary market transactions.

(b) Provisional.

(c) Includes long-term bonds of Rs. 24,088 million issued in 1993.

(d) Exclude government bonds of Rs. 4,397 million issued to CWE in November 2003.

(e) Includes borrowings from Offshore Banking Units (OBUs), Rs. 89,288 million in 2006, Rs. 88,871 million in 2007 and Rs. 31,113 million in 2008.

(f) Includes defence loans, rupee denominated Treasury bonds issued to foreign investors and proceeds from the international sovereign bond issue in 2007.

Sources : Central Bank of Sri Lanka
Ministry of Finance and Planning

Exports, Imports and Trade Balance

US dollar millions

Period	Imports		Exports				Balance of Trade	
	Customs Data	Adjusted Data (a)	Customs			Adjusted Data	Customs Data	Adjusted Data (a)
			Domestic	Re-Exports	Total			
2006	9,772.7	10,253.7	6,750.8	63.3	6,814.1	6,882.8	-2,958.7	-3,370.5
2007	11,382.1	11,296.5	7,666.1	112.5	7,766.8	7,640.0	-3,716.1	-3,656.5
2008(b)	13,653.2	14,008.0	8,178.1	273.6	8,452.1	8,136.7	-5,475.1	-5,871.3
2008(b) 1st Quarter	3,226.8	3,279.4	1,849.1	65.6	1,914.7	1,878.1	-1,377.7	-1,401.3
2nd Quarter	3,711.9	3,725.1	1,991.5	65.0	2,056.5	2,010.1	-1,720.5	-1,715.1
3rd Quarter	3,573.9	3,759.8	2,269.7	64.1	2,333.8	2,261.6	-1,304.2	-1,498.2
4th Quarter	3,140.5	3,243.8	2,067.7	78.7	2,146.5	1,987.0	-1,072.8	-1,256.8
2009(b) 1st Quarter	2,117.4	2,310.0	1,659.7	76.3	1,736.0	1,647.4	-457.7	-662.6
2008(b) March	1,372.6	1,144.4	650.1	9.7	659.8	680.2	-722.5	-464.3
April	1,298.5	1,299.8	636.1	12.1	648.2	609.6	-662.5	-690.2
May	1,130.8	1,231.2	743.5	13.0	756.5	745.9	-387.3	-485.4
June	1,282.6	1,194.1	611.9	39.9	651.8	654.6	-670.7	-539.5
July	1,268.2	1,263.4	842.8	18.6	861.4	848.6	-425.4	-414.8
August	1,215.1	1,262.1	738.2	24.8	763.0	761.2	-476.9	-500.9
September	1,090.6	1,234.3	688.7	20.7	709.4	651.8	-401.9	-582.5
October	1,151.7	1,217.7	679.7	13.4	693.1	661.2	-472.0	-556.5
November	930.1	977.5	658.1	49.5	707.6	645.1	-272.0	-332.4
December	1,058.7	1,048.6	729.9	15.9	745.8	680.7	-328.8	-367.9
2009(b) January	622.7	698.8	501.4	14.3	515.7	491.1	-121.3	-207.7
February	655.6	601.8	501.7	15.2	516.9	524.3	-153.9	-77.6
March	839.2	1,009.3	656.6	46.8	703.4	632.0	-182.5	-377.3

(a) Adjusted for lags and other factors of recording

(b) Provisional

Sources : Sri Lanka Customs
Central Bank of Sri Lanka

TRADE, TOURISM AND BALANCE OF PAYMENTS

TABLE 33

Exports

US dollar millions

Period		Industrial Exports					Agricultural Exports					Gems	Other	Total Exports
		Total Industrial Exports	Major Industrial Exports				Total Agri-cultural Exports	Major Agricultural Exports						
			Textiles & Garments	Petroleum Products	Rubber based Products	Leather, Paper, Wood & Ceramic Products		Tea	Rubber	Coconut Products	Minor Agricultural			
2006		5,401.1	3,080.4	188.4	427.5	88.0	1,292.7	881.2	93.1	123.9	194.6	103.2	87.1	6,882.7
2007		5,967.3	3,339.6	168.9	482.5	70.0	1,507.2	1,025.2	109.4	141.2	231.5	105.5	60.0	7,640.0
2008(b)		6,159.5	3,468.7	254.8	541.9	65.7	1,854.8	1,271.5	125.1	171.0	287.3	101.0	21.4	8,136.7
2008(a)	1st Quarter	1,393.2	780.4	59.5	136.4	12.7	444.5	306.0	41.9	27.0	69.7	35.0	5.4	1,878.1
	2nd Quarter	1,539.6	822.5	77.1	136.5	15.1	445.5	318.3	23.4	31.9	71.9	19.2	5.8	2,010.1
	3rd Quarter	1,661.1	921.4	76.4	148.0	15.1	560.3	370.9	33.4	61.3	94.6	33.9	6.2	2,261.6
	4th Quarter	1,565.6	944.3	41.8	121.1	17.5	404.6	276.3	26.5	50.8	51.0	12.9	3.9	1,987.0
2009(a)	1st Quarter	1,246.6	826.2	26.9	86.2	12.8	363.3	242.2	26.2	43.5	51.3	16.6	2.9	1,647.4
2008(a)	March	516.5	293.0	21.2	50.4	5.4	153.1	106.5	13.4	7.3	25.9	8.6	1.9	680.2
	April	456.6	252.5	21.9	39.6	5.0	145.6	104.7	10.1	9.5	21.3	5.3	2.1	609.6
	May	597.8	307.2	27.1	49.9	5.8	138.6	96.4	6.8	9.6	25.8	7.8	1.7	745.9
	June	485.3	262.8	28.1	47.0	4.3	161.3	117.2	6.5	12.8	24.8	6.1	2.0	654.6
	July	627.0	369.2	28.8	57.0	2.7	209.6	143.7	9.9	23.0	33.1	9.1	2.8	848.6
	August	567.1	298.7	27.4	52.5	6.6	181.9	117.7	11.3	19.4	33.5	10.6	1.6	761.2
	September	467.0	253.4	20.2	38.5	5.8	168.7	109.6	12.2	19.0	28.0	14.2	1.8	651.8
	October	497.0	284.0	17.4	38.6	5.6	157.8	108.0	10.7	20.0	19.1	5.0	1.4	661.2
	November	512.5	287.1	13.6	44.3	6.0	126.0	87.1	7.5	15.3	16.1	5.3	1.4	645.1
	December	556.2	373.3	10.8	38.2	5.9	120.8	81.2	8.2	15.5	15.8	2.6	1.2	680.7
2009(a)	January	385.1	240.6	8.9	30.5	4.0	101.0	61.5	7.0	14.5	18.0	4.1	1.0	491.1
	February	407.7	275.1	8.9	25.3	4.6	108.6	72.3	8.0	13.2	15.1	7.2	0.7	524.3
	March	471.9	310.5	9.2	30.4	4.1	153.7	108.4	11.2	15.8	18.3	5.3	1.1	632.0

(a) Provisional

Sources : Central Bank of Sri Lanka
Ceylon Petroleum Corporation
National Gem and Jewellery Authority

Composition of Selected Industrial and Mineral Exports

US dollar thousands

Item	March		January – March	
	2008	2009 (a)	2008	2009 (a)
A. Manufacturing				
1. Food Beverages and Tobacco	34,936.3	39,887.8	99,854.7	90,718.4
(i) Cocoa preparations	37.2	596.4	83.4	867.5
(ii) Fruits, tinned or bottled	1,272.2	3,079.7	3,607.3	6,997.7
(iv) Fruits and vegetable juices	104.7	95.6	345.7	352.6
(iv) Fish fresh and frozen	9,801.0	10,241.5	29,797.5	31,235.8
(v) Fish salted	232.3	483.8	865.4	824.2
(vi) Crustaceans and Molluscs	2,049.2	3,122.3	5,638.4	5,576.7
(vii) Animal Fodder	2,562.2	9,672.3	7,595.0	18,225.3
(viii) Manufactured Tobacco	3,222.8	2,585.8	7,241.3	5,491.1
(ix) Other	15,654.8	10,010.4	44,680.7	21,147.4
2. Textiles and Garments	293,020.5	310,478.4	780,440.0	826,181.9
(i) Woven Fabrics	3,110.3	2,722.7	6,681.7	6,525.7
(ii) Knitted/Crocheted Fabrics	1,329.5	768.3	3,464.8	2,493.7
(iii) Yarn	3,145.7	2,372.6	7,081.7	6,362.2
(iv) Garments	275,889.9	297,621.4	739,019.7	791,990.2
(v) Other made up textile Articles	7,790.8	4,853.4	20,180.3	13,479.2
(vi) Other	1,754.2	2,140.0	4,011.8	5,331.0
3. Chemical Products	5,498.2	7,444.0	15,976.2	16,631.5
(i) Fatty Acids, Acid Oils from Refining	0.0	0.0	8.6	4.7
(ii) Glycerol and Glycerol Lyes, Glycerine	135.4	36.2	366.2	50.3
(iii) Prepared Edible Fats	0.0	0.0	0.0	0.0
(iv) Soap	218.5	502.0	682.9	939.1
(v) Activate Carbon	2,402.9	4,372.7	7,066.7	9,685.8
(vi) Other	2,741.5	2,533.0	7,851.8	5,951.6
4. Petroleum Products	21,207.1	3,986.9	59,541.2	21,735.8
(i) Bunkers and Aviation Fuel	21,049.0	3,822.3	59,095.7	21,344.5
(ii) Other	158.1	164.6	445.5	391.3
5. Leather, Rubber, Paper, Wood and Ceramics	69,971.1	44,794.6	188,391.9	128,937.4
(i) Travel Goods	507.1	321.4	1,025.8	921.3
(ii) Other Articles of Leather	634.0	763.3	1,508.1	2,879.0
(iii) Footwear	14.7	0.0	14.7	0.0
(iv) Vulcanized Rubber Products	780.5	941.6	1,890.7	2,382.3
(v) Rubber Tyres, Tyre cases and Tubes etc.	31,671.8	14,090.4	88,582.4	44,069.7
(vi) Other Articles of Rubber	17,951.0	15,357.9	45,927.2	39,708.2
(vii) Articles of Wood	3,055.9	2,034.1	9,954.2	4,544.2
(viii) Wall Tiles	1,081.4	805.0	2,882.3	1,851.7
(ix) Tableware	3,153.8	2,231.7	7,342.5	7,090.0
(x) Other	11,120.9	8,249.0	29,264.0	25,491.0
6. Plastics	5,203.2	3,134.9	14,075.5	7,843.1
7. Machinery, Mechanical and Electrical Equipments	45,724.9	28,045.2	111,060.1	71,216.3
8. Jewellery	1,160.1	1,053.8	4,853.2	2,737.2
9. Diamonds	27,106.2	21,166.0	85,554.7	56,651.5
10. Other	12,633.0	6,738.1	33,389.2	36,804.6
B. Mining and Quarrying				
(i) Natural Graphite	282.2	191.1	886.3	631.0
(ii) Ilmenite	178.1	139.3	460.2	322.5
(iii) Metallic Ores and Iron Pyrites	732.4	430.1	1,312.8	828.1
(iv) Precious and Semi Precious Stones	8,631.2	5,295.8	35,030.7	16,592.3
(v) Other	737.1	363.4	2,731.9	1,069.1
GRAND TOTAL	527,021.5	473,149.6	1,433,558.6	1,278,900.6

(a) Provisional

Sources : Sri Lanka Customs
Ceylon Petroleum Corporation
National Gem & Jewellery Authority

TRADE, TOURISM AND BALANCE OF PAYMENTS

TABLE 35

Tea and Rubber – Auctions and Exports

Period		Tea												Rubber											
		Exports			Colombo Auctions					Exports								Prices							
																		Colombo Market (Rs./kg)						Scrap Crepe No. IX Br	Singa- pore (Sing. \$ cents/ kg) (a) R.S.S. No.1
		R.S.S. (Rs./kg)		Latex Crepe																					
		Volume (kg '000)	Value US \$/ mn	Price F.O.B. Price US\$/kg	Quantity Sold (kg. '000)	High	Medium	Low	All Teas	Sheet	Crepe	Other	Total	Sheet	Crepe	Other	Total	Price F.O.B. (US\$/ kg) (All Rubber)	No.1	No.2	IX	No.1			
2006		327,414	881.7	2.69	266,512	205.14	174.88	203.44	198.87	19.8	19.8	7.7	47.3	37.4	42.4	13.3	93.1	1.97	202.23	181.28	241.04	237.00	179.36	333.93	230.99
2007		311,753	1,026.6	3.29	242,356	256.01	242.16	297.16	279.01	18.1	22.1	11.4	51.6	36.3	50.5	22.5	109.3	2.12	234.22	229.54	237.15	232.10	206.59	343.80	248.06
2008(b)		319,700	1,270.1	3.97	266,668	269.01	260.68	325.64	301.63	17.5	19.7	11.5	48.7	42.7	51.8	30.5	125.0	2.57	269.51	265.28	273.71	271.69	250.38	366.15	284.08
2008(b)	1st Qtr	78,922	305.9	3.88	70,745	311.39	297.33	341.80	329.46	5.6	6.3	4.1	16.1	14.5	15.8	11.5	41.8	2.59	269.91	267.00	259.32	257.69	249.31	384.98	292.63
	2nd Qtr	79,655	318.2	3.99	73,021	259.24	279.73	361.03	321.77	2.8	4.0	1.8	8.7	7.7	10.5	9.0	23.3	2.74	325.90	319.78	343.66	339.72	311.24	419.58	311.73
	3rd Qtr	87,736	371.0	4.24	68,637	276.32	272.08	361.39	326.40	4.4	4.2	2.4	11.0	12.8	13.2	7.3	33.3	3.05	318.18	315.57	327.18	325.29	303.90	422.02	329.17
	4th Qtr	73,388	276.3	3.77	54,265	229.07	193.58	238.33	228.87	4.6	5.1	3.1	12.8	7.6	12.1	6.6	26.5	2.11	164.03	158.78	164.05	162.78	137.08	238.01	202.80
2009(b)	1st Qtr	67,702	242.2	3.55	62,083	263.20	259.74	322.28	298.28	9.6	3.5	4.9	18.0	12.8	5.9	7.5	26.2	1.46	145.39	142.74	140.20	138.09	123.71	n.a.	165.80
2008(b)	Mar	26,841	106.5	3.97	21,183	301.99	300.61	347.51	329.78	1.8	2.2	1.3	5.3	4.1	5.5	3.8	13.4	2.55	280.75	277.33	269.19	266.71	258.36	387.12	298.50
	Apr	26,190	104.7	4.00	24,283	262.08	277.56	344.98	314.40	1.2	1.8	1.0	4.0	3.2	4.3	2.6	10.1	2.54	292.33	291.25	283.25	282.99	268.25	388.03	300.30
	May	24,401	96.4	3.95	24,309	248.46	278.18	357.61	316.54	0.9	1.1	0.5	2.5	2.2	2.9	5.5	6.8	2.71	333.69	327.58	351.79	344.13	315.17	418.31	300.90
	June	29,064	117.1	4.03	24,429	267.18	283.45	380.51	334.36	0.7	1.1	0.3	2.2	2.3	3.3	0.9	6.5	2.96	351.67	340.50	397.88	395.93	350.29	452.41	334.00
	July	34,479	143.7	4.17	26,969	263.80	274.40	385.78	335.87	1.2	1.5	0.4	3.1	3.5	5.0	1.3	9.8	3.24	336.75	333.50	376.30	373.96	341.13	440.39	337.10
	Aug	27,636	117.7	4.26	18,511	278.59	268.59	354.58	322.87	1.4	1.5	0.8	3.7	4.3	4.5	2.5	11.3	3.02	319.60	316.11	318.46	317.13	300.06	417.44	332.90
	Sep	25,621	109.6	4.28	23,157	286.56	273.26	343.80	320.47	1.8	1.2	1.2	4.2	5.0	3.7	3.5	12.2	2.88	298.19	297.10	286.78	284.77	270.50	408.24	317.50
	Oct	25,415	108.0	4.25	18,470	257.71	217.09	265.61	255.82	1.0	2.4	0.5	3.9	2.4	6.7	1.6	10.7	2.74	194.17	200.75	214.39	212.42	175.78	277.17	244.70
	Nov	22,896	87.1	3.81	19,535	224.91	186.70	223.13	217.79	1.2	1.6	1.0	3.8	2.1	3.2	2.2	7.5	1.96	150.00	153.50	160.51	161.71	133.78	254.90	209.40
	Dec	25,076	81.2	3.24	16,260	204.59	176.94	226.25	213.01	2.4	1.1	1.6	5.0	3.1	2.2	2.8	8.2	1.63	147.92	122.08	117.25	114.21	101.69	187.97	154.30
2009(b)	Jan	17,760	61.5	3.46	22,318	257.62	244.46	296.38	279.82	2.5	0.8	1.5	4.8	3.4	1.2	2.4	7.0	1.46	149.00	146.27	139.80	138.04	128.64	n.a.	169.80
	Feb	20,908	72.3	3.46	20,949	259.44	253.00	309.22	289.67	2.8	1.3	1.4	5.5	3.7	2.3	2.0	8.0	1.46	142.17	139.50	141.50	139.88	123.68	n.a.	165.80
	Mar	29,034	108.4	3.73	18,816	272.55	281.76	361.25	325.34	4.3	1.4	2.0	7.7	5.7	2.4	3.1	11.2	1.45	145.01	142.44	139.31	136.34	118.80	n.a.	161.80

(a) Futures price for delivery one month forward

(b) Provisional

Sources : The Colombo Tea Brokers' Association
Sri Lanka Tea Board
Sri Lanka Customs
The Colombo Rubber Traders' Association
Rubber Statistical Bulletin

Major Coconut Products – Auctions and Exports

Period	Exports										Prices						
	Volume ('000 kg)				Value (US \$ Thousands)					F.O.B. (US \$ / kg)			Colombo Market (Rs. / kg)			London Market (a)	
	Copra	Coconut Oil	Desiccated Coconut	Total Mn. Nuts (b)	Copra	Coconut Oil	Desiccated Coconut	Total 3 major coconut products	Other	Copra	Coconut Oil	Desiccated Coconut	Copra (c)	Coconut Oil	Desiccated Coconut	Philippine Copra (\$ / kg)	Sri Lanka Desiccated Coconut (£ / kg)
2006	18,677.0	1,759.0	41,635.4	456.4	12,960.8	1,665.0	38,215.1	48,901.0	71,010.1	0.69	0.98	0.92	65.50	97.50	87.33	0.37	0.95
2007	16,836.9	1,381.1	37,022.3	405.6	14,038.4	1,757.4	44,701.2	60,497.0	80,847.1	0.83	1.27	1.21	96.74	151.89	125.70	0.61	1.29
2008(d)	13,312.9	1,520.6	36,263.3	416.8	13,715.2	3,933.5	64,717.7	82,366.4	88,696.8	1.03	2.59	1.78	137.10	214.24	176.00	0.77	1.87
2008(d) 1st Qtr	3,396.6	114.4	2,671.6	48.4	4,231.1	307.2	4,662.3	9,200.7	17,769.5	1.27	2.73	1.79	180.26	272.98	190.89	0.87	1.96
2nd Qtr	2,123.2	306.4	4,652.9	58.6	2,440.6	746.9	9,237.2	12,424.7	19,532.3	1.18	2.42	1.96	152.25	242.23	199.31	0.95	2.04
3rd Qtr	3,304.9	546.3	15,333.3	131.1	3,030.6	1,416.9	30,066.2	34,513.7	26,783.0	0.92	3.12	1.96	117.53	185.77	180.87	0.82	2.03
4th Qtr	4,488.3	553.3	13,605.3	153.2	4,009.7	1,456.4	20,749.2	26,215.3	24,574.3	0.90	2.63	1.51	98.35	155.97	132.91	0.45	1.46
2009(d) 1st Qtr	3,007.3	475.5	12,534.7	129.4	2,367.6	1,023.7	15,262.2	18,653.7	24,866.2	0.79	2.16	1.22	n.a.	n.a.	n.a.	n.a.	n.a.
2008(d) Mar	1,064.9	31.3	532.5	13.9	1,565.3	95.9	1,002.9	2,664.2	4,667.6	1.47	3.07	1.88	196.80	307.41	200.90	0.92	2.05
Apr	678.4	22.2	816.1	12.7	924.4	50.8	1,556.6	2,531.8	7,004.8	1.36	2.28	1.91	161.39	253.06	195.42	0.91	2.00
May	505.1	82.5	1,046.1	13.5	626.8	212.1	2,064.3	2,903.2	6,724.0	1.24	2.57	1.97	144.62	244.14	194.11	0.92	1.99
June	939.7	201.7	2,790.7	32.4	889.4	484.0	5,616.3	6,989.8	5,803.5	0.95	2.40	2.01	150.74	229.48	208.41	1.02	2.14
July	1,027.1	386.7	5,422.9	30.3	1,055.5	878.7	11,207.9	13,142.1	9,805.5	1.03	2.27	2.07	129.86	200.63	203.69	0.93	2.15
Aug	1,130.8	110.2	4,638.5	48.0	1,001.6	341.1	9,214.9	10,557.5	8,812.4	0.89	3.09	1.99	115.73	182.50	176.01	0.85	2.09
Sep	1,147.0	49.4	5,272.0	52.7	973.5	197.2	9,643.4	10,814.1	8,165.1	0.85	3.99	1.83	107.00	174.18	162.92	0.69	1.85
Oct	1,906.1	216.0	5,318.5	61.2	1,651.2	575.9	9,139.8	11,366.9	8,636.6	0.87	2.67	1.72	116.00	160.97	158.61	0.46	1.64
Nov	1,287.6	142.0	4,289.6	46.9	1,219.6	365.5	6,387.2	7,972.2	7,277.5	0.95	2.57	1.49	90.06	150.63	123.90	0.42	1.40
Dec	1,294.6	195.4	3,997.2	45.1	1,138.9	515.1	5,222.2	6,876.2	8,660.2	0.88	2.64	1.31	89.00	156.31	116.22	0.47	1.35
2009 (d) Jan	1,365.6	142.5	4,182.5	46.7	1,075.5	330.6	5,055.4	6,461.5	8,075.1	0.79	2.32	1.21	82.20	148.00	116.50	n.a.	n.a.
Feb	1,133.0	173.6	3,379.7	38.5	893.2	339.0	4,247.8	5,480.0	7,729.0	0.79	1.95	1.26	82.76	n.a.	n.a.	n.a.	n.a.
Mar	508.8	159.4	4,972.5	44.1	398.9	354.1	5,959.1	6,712.1	9,062.1	0.78	2.22	1.20	83.32	n.a.	n.a.	n.a.	n.a.

(a) Computed from weekly averages.

(b) Based on a study conducted by the Coconut Development Authority in 1996/97 rates applicable for conversion of volume of three major coconut exports to nut equivalent (from kgs) have been revised from 1998.

(c) This refers to prices of the best quality copra.

(d) Provisional.

Sources : The Public Ledger
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka

TRADE, TOURISM AND BALANCE OF PAYMENTS

TABLE 37

Exports of Other Agricultural Products – Volume

		Volume ('000 kg)																
Period		Vegetables	Fruits (fresh or dried)	Arecanuts	Coffee	Pepper	Cinnamon	Cloves	Nutmeg and Mace	Cardamoms	Sesame Seeds	Other Oil Seeds	Betel Leaves	Cocoa Products	Unmanufactured Tobacco	Essential Oils	Cashew nuts	Other Minor Agricultural Products
2006		11,005.1	11,005.0	1,843.8	105.9	8,191.1	12,333.7	2,974.6	1,669.4	10.2	2,050.5	7.8	2,621.5	26.0	1,398.7	297.6	140.3	31,975.8
2007		12,487.4	11,792.1	924.4	60.8	9,015.4	13,138.1	2,326.0	1,771.5	2.3	665.9	504.0	5,429.3	88.9	1,577.9	425.3	125.4	32,374.9
2008(a)		19,397.9	14,415.0	3,049.9	85.7	6,375.8	12,272.6	7,404.0	1,770.7	0.0	261.0	11.2	3,002.2	64.4	1,278.4	325.9	205.8	42,379.7
2008(a)	1st Quarter	2,939.8	3,615.3	1,111.2	3.1	1,616.2	2,527.8	3,635.6	429.0	0.0	0.0	3.0	784.3	33.2	239.9	62.8	52.4	7,244.9
	2nd Quarter	2,789.7	3,720.9	736.5	65.9	2,365.9	2,517.5	2,088.6	561.3	0.0	38.5	5.3	768.6	4.1	251.2	84.4	36.3	13,781.1
	3rd Quarter	8,178.9	3,891.5	1,021.4	2.4	1,925.6	4,593.4	1,316.5	513.7	0.0	221.8	2.0	788.6	1.6	574.7	111.0	63.6	9,849.4
	4th Quarter	5,489.4	3,187.2	180.8	14.3	468.1	2,634.1	363.2	266.6	0.0	0.6	0.8	660.7	25.5	212.6	68.6	53.5	11,504.3
2009(a)	1st Quarter	2,858.3	3,381.7	406.4	27.6	420.5	2,191.6	557.8	461.5	0.0	0.0	0.5	734.6	50.8	181.9	27.6	34.7	12,202.4
2008(a)	March	968.5	1,480.6	647.3	0.6	625.1	892.9	1,131.8	218.5	0.0	0.0	0.5	268.3	20.9	97.0	16.7	22.2	2,871.1
	April	839.7	1,247.4	232.3	0.3	346.9	793.3	885.4	171.0	0.0	0.5	0.1	221.2	1.9	106.0	28.9	13.4	3,778.4
	May	990.0	1,544.8	216.2	12.6	727.0	884.6	759.9	177.0	0.0	0.0	5.1	315.7	0.7	63.4	30.5	4.0	6,660.6
	June	959.9	928.7	288.0	53.0	1,292.0	839.6	443.4	213.4	0.0	38.0	0.1	231.6	1.5	81.8	24.0	18.9	3,342.1
	July	879.7	1,487.0	582.5	1.1	1,009.4	1,613.6	788.9	246.9	0.0	182.9	1.3	250.3	0.9	128.3	30.0	14.4	5,190.3
	August	3,309.2	1,229.0	270.7	0.7	581.8	1,550.0	367.2	168.4	0.0	38.0	0.3	296.5	0.5	325.6	43.8	44.4	2,237.8
	September	3,990.0	1,175.6	168.3	0.5	334.5	1,429.9	160.4	98.4	0.0	0.9	0.4	241.7	0.3	120.9	37.2	4.8	2,421.2
	October	1,310.8	939.7	120.4	0.8	197.1	1,090.2	84.0	84.3	0.0	0.0	0.2	201.3	0.2	90.9	33.7	32.3	3,071.0
	November	1,597.0	1,126.6	35.3	0.4	119.4	766.1	132.4	85.7	0.0	0.0	0.2	224.0	7.8	79.7	29.4	0.8	5,029.2
	December	2,581.6	1,120.9	25.2	13.1	151.5	777.7	146.8	96.7	0.0	0.6	0.4	235.3	17.5	42.0	5.5	20.4	3,404.2
2009(a)	January	1,008.6	1,133.7	67.6	1.7	135.5	763.1	222.2	120.3	0.0	0.0	0.2	212.4	18.6	73.4	6.2	16.3	4,622.8
	February	785.2	895.6	88.5	12.7	127.2	686.2	205.3	129.5	0.0	0.0	0.0	247.1	18.8	26.6	14.2	15.2	4,222.0
	March	1,064.5	1,352.4	250.3	13.2	157.8	742.3	130.4	211.7	0.0	0.0	0.3	275.1	13.4	81.9	7.2	3.2	3,357.6

(a) Provisional

Source : Sri Lanka Customs

TRADE, TOURISM AND BALANCE OF PAYMENTS
TABLE 38
Exports of Other Agricultural Products – Value

		Value (US \$ Thousands)																	
Period		Vegetables	Fruits (fresh or dried)	Arecanuts	Coffee	Pepper	Cinnamon	Cloves	Nutmeg and Mace	Cardamoms	Sesame Seeds	Other Oil Seeds	Betel Leaves	Cocoa Products	Unmanufactured Tobacco	Essential Oils	Cashewnuts	Other Minor Agricultural Products	Total
2006		9,663.3	9,436.4	1,981.7	166.5	17,079.5	65,971.0	12,689.0	6,320.9	155.0	1,327.8	31.4	2,604.8	13.7	35,259.1	5,684.3	1,147.7	25,325.3	194,557.3
2007		11,319.2	11,902.0	894.0	140.3	31,713.8	75,751.1	9,207.1	7,700.7	41.7	599.4	231.0	4,069.8	79.3	40,241.7	8,954.7	1,014.7	28,053.9	231,914.5
2008(a)		25,075.9	13,920.3	3,388.3	238.0	26,695.8	82,595.5	33,007.9	9,231.0	–	359.7	23.6	6,651.2	84.4	39,505.9	7,991.4	1,411.2	36,608.6	286,788.5
2008(a)	1st Quarter	3,041.2	3,378.1	1,181.9	18.1	5,516.4	16,069.6	17,584.5	2,026.1	–	0.2	6.2	1,724.3	53.9	9,019.8	1,852.5	383.5	7,826.9	69,683.1
	2nd Quarter	3,021.5	3,818.7	825.0	174.2	10,819.7	17,194.5	8,569.6	2,705.6	–	39.0	5.0	1,698.6	3.4	11,762.7	2,494.7	252.4	8,552.0	71,936.6
	3rd Quarter	12,962.7	3,732.6	1,196.9	17.0	8,414.3	32,113.9	5,833.9	3,124.3	–	315.6	10.0	1,766.7	2.3	11,474.4	2,202.3	387.9	11,085.5	94,640.3
	4th Quarter	6,034.5	2,999.1	200.0	29.2	2,040.5	17,344.1	1,139.0	1,393.3	–	6.8	2.4	1,464.4	24.6	7,337.3	1,453.2	387.3	9,148.5	51,004.1
2009(a)	1st Qtr	3,005.4	3,218.3	454.5	51.1	1,764.2	12,932.1	1,918.9	2,100.0	–	0.1	1.6	1,656.1	47.8	9,766.2	907.2	202.1	13,299.7	51,327.9
2008(a)	March	961.0	1,232.0	720.9	4.4	2,049.1	6,006.2	5,186.3	893.0	–	0.0	3.6	588.7	36.6	5,065.3	315.6	131.6	2,673.0	25,867.3
	April	746.8	1,142.0	276.7	2.6	1,423.6	5,005.7	3,572.8	762.4	–	0.8	0.2	486.5	1.6	4,342.3	1,096.2	67.0	2,388.4	21,315.6
	May	1,216.9	1,668.9	222.2	55.2	3,339.1	6,480.8	3,328.9	851.4	–	0.0	4.5	697.9	0.8	3,874.8	804.6	34.6	3,218.8	25,799.7
	June	1,057.8	1,007.8	326.1	116.4	6,056.9	5,708.0	1,667.9	1,091.7	–	38.2	0.2	514.2	1.0	3,545.5	593.9	150.9	2,944.8	24,821.4
	July	1,060.6	1,319.3	686.0	6.9	4,597.9	11,292.3	3,513.6	1,501.7	–	274.9	6.5	593.3	0.8	3,157.2	809.5	149.6	4,150.6	33,120.7
	August	5,317.7	1,171.9	312.8	5.2	2,508.8	10,928.1	1,716.7	1,064.6	–	38.2	1.3	654.8	1.3	5,539.9	580.8	191.5	3,507.5	33,541.0
	September	6,584.4	1,241.4	198.1	4.9	1,307.6	9,893.5	603.6	558.1	–	2.5	2.2	518.6	0.2	2,777.3	812.0	46.8	3,427.4	27,978.5
	October	1,491.3	956.5	145.2	5.4	790.2	7,641.1	381.4	425.5	–	0.4	0.5	435.4	0.3	3,386.1	523.5	182.8	2,736.4	19,101.9
	November	1,493.9	932.6	35.3	4.0	571.2	4,911.9	388.9	511.5	–	0.0	0.5	487.7	9.2	2,503.7	489.8	9.4	3,708.7	16,058.3
	December	3,049.2	1,110.0	19.6	19.7	679.1	4,791.1	368.7	456.4	–	6.3	1.5	541.4	15.1	1,447.4	439.9	195.2	2,703.4	15,843.9
2009(a)	January	1,052.1	993.9	67.2	8.1	459.4	4,730.6	743.0	471.5	–	0.0	0.5	457.3	14.5	4,347.0	177.9	39.9	4,402.7	17,965.6
	February	851.1	803.8	102.7	20.3	573.8	4,598.0	744.6	585.1	–	0.0	0.2	564.0	18.8	1,426.6	390.2	122.8	4,248.7	15,053.7
	March	1,102.2	1,420.6	284.6	22.7	731.0	3,603.5	431.3	1,043.4	–	0.1	0.9	634.8	14.5	3,992.5	339.2	39.3	4,648.2	18,308.6

(a) Provisional

Source: Sri Lanka Customs

Composition of Imports

US dollar millions

Category	2005	2006	2007	2008	March	
					2008	2009(a)
1. Consumer Goods	1,643.7	1,980.2	2,001.8	2,549.2	275.8	208.8
Food and Drink	752.4	956.0	1,064.7	1,505.0	170.9	143.1
Rice	15.6	5.5	38.7	43.8	1.4	0.9
Flour	31.9	3.1	2.1	1.0	0.0	0.1
Sugar	132.3	223.7	154.1	206.2	22.7	30.3
Wheat and Meslin	141.4	198.6	233.9	375.5	47.5	28.2
Milk and Milk Products	133.2	170.7	187.2	296.0	46.7	18.5
Fish dried (excluding Maldivian fish and including dried prawns)	37.5	52.7	56.7	57.9	3.3	6.6
Fish Other	32.0	39.9	51.8	58.5	4.3	5.3
Food Other	228.5	261.8	340.2	466.1	44.9	53.2
Other Consumer Goods	891.3	1,024.2	937.1	1,044.2	104.9	65.7
Motor Cars and Cycles	242.1	361.9	329.9	383.4	44.0	15.3
Radio Receivers and Compounds	37.2	107.6	137.9	112.6	15.5	6.2
Rubber Tyres and Tubes	32.9	46.2	50.3	57.1	4.7	3.9
Medical and Pharmaceutical Products	134.0	156.5	154.9	196.7	14.5	16.5
Other	445.1	352	264.1	294.3	26.3	23.8
2. Intermediate Goods	5,317.3	5,962.4	6,513.4	8,340.6	623.2	474.6
Fertiliser	135.0	164.1	192.5	576.6	23.5	8.7
Petroleum	1,655.3	2,070.3	2,496.8	3,368.2	263.5	187.4
Chemical Elements and Compounds	248.6	260.8	281.4	361.1	36.0	35.1
Dyeing, Tanning and Colouring Materials	63.3	71.4	77.4	86.1	7.2	6.7
Paper and Paper Boards	217.3	246.9	281.1	320.0	24.6	20.2
Textiles	1,531.0	1,546.2	1,632.2	1,701.9	125.2	125.8
Other	1,466.8	1,602.7	1,552.0	1,926.7	143.3	90.7
3. Investment Goods	1,869.6	2,244.7	2,685.2	2,978.8	240.9	311.8
Building Materials	507.0	545.2	780.3	931.6	80.1	111.2
Transport Equipment	325.3	364.5	364.5	406.7	26.4	68.4
Machinery and Equipment	860.4	1,065.4	1,246.7	1,307.7	114.4	110.1
Other	176.9	269.6	293.6	332.9	19.9	22.2
4. Unclassified Imports	32.5	65.4	100.2	139.4	4.6	14.2
TOTAL IMPORTS (b)	8,863.2	10,253.7	11,296.5	14,008.0	1,144.4	1,009.3

(a) Provisional.

(b) Adjusted.

Sources: Sri Lanka Customs
Ceylon Petroleum Corporation
Prima Ceylon Ltd.
Major Importers of Diamonds

TRADE, TOURISM AND BALANCE OF PAYMENTS

TABLE 40

External Trade Indices – Export Value(a)

1997 = 100

Period		Exports											Total Exports	
		Industrial				Agricultural					Mineral			
		Textiles and Garments	Petroleum Products	Other	Total	Tea	Rubber	Coconut Products	Other Agri. Products	Total	Gems	Other		Total
2006		238.6	340.9	350.2	276.1	215.5	208.5	185.9	236.6	214.6	253.2	466.2	268.3	261.3
2007		274.8	325.5	432.7	325.1	267.0	260.5	225.3	299.9	266.4	238.1	664.0	268.2	308.4
2008(b)		279.7	479.6	419.3	328.6	323.5	291.8	267.1	363.2	320.3	222.9	620.9	251.0	321.4
2008(b)	1st Quarter	250.6	447.7	379.6	296.1	310.6	389.7	167.9	351.7	306.3	308.8	625.3	331.2	295.7
	2nd Quarter	263.8	578.6	438.7	326.9	322.7	216.9	198.6	362.6	306.5	169.3	669.7	204.7	316.1
	3rd Quarter	295.3	573.2	454.4	352.5	375.8	310.2	380.7	476.8	385.3	298.3	727.7	328.7	355.5
	4th Quarter	309.0	318.8	404.4	338.8	285.0	250.2	321.1	261.7	283.2	115.0	460.7	139.4	318.4
2009(b)	1st Quarter	280.2	172.4	298.2	282.7	259.8	257.5	285.9	273.6	264.4	154.4	349.0	168.2	273.1
2008(b)	March	281.7	477.4	415.5	328.7	323.7	374.0	136.6	390.9	315.9	227.8	669.9	259.0	320.7
	April	243.0	493.3	374.6	290.8	318.4	281.7	177.8	322.4	300.7	141.0	713.6	181.5	287.6
	May	295.5	609.2	541.8	380.7	293.1	188.5	179.5	390.1	286.0	205.4	603.4	233.5	351.9
	June	252.9	633.4	399.6	309.1	356.4	180.6	238.5	375.4	332.9	161.5	692.2	199.0	308.9
	July	354.7	647.6	470.2	398.8	436.3	275.2	427.2	500.1	432.1	239.7	984.5	292.3	399.8
	August	287.3	617.5	495.1	361.0	357.8	315.2	360.9	507.0	375.4	279.6	562.5	299.6	359.0
	September	244.0	454.4	397.9	297.6	333.4	340.3	354.0	423.3	348.5	375.7	636.1	394.1	307.7
	October	273.9	393.5	403.2	317.4	329.2	300.2	373.8	289.6	326.6	133.5	468.6	157.1	312.7
	November	281.8	312.5	444.4	333.0	270.5	214.2	290.1	247.8	265.4	141.6	497.7	166.8	310.6
	December	371.1	250.3	365.6	366.0	255.2	236.2	299.3	247.6	257.6	69.9	416.0	94.4	331.8
2009(b)	January	244.2	211.0	294.2	258.8	197.4	205.0	285.9	286.7	220.0	113.8	361.9	131.4	244.5
	February	279.7	211.2	268.7	274.4	232.5	236.5	260.2	240.6	237.0	201.2	271.4	206.2	261.4
	March	316.6	95.2	331.8	315.1	349.4	331.0	311.7	293.4	336.2	148.2	413.8	167.0	313.4

(a) A series with a wide coverage and 1997 as the base year. In order to accommodate the variability arising from a monthly frequency, in computing the monthly trade indices, first the volume index is computed as a Laspeyres index and then the unit value index is derived as the ratio between the value index and the volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

Source: Central Bank of Sri Lanka

(b) Provisional.

TRADE, TOURISM AND BALANCE OF PAYMENTS

TABLE 41

External Trade Indices – Import Value^(a)

1997 = 100

Period		Imports														Total Imports
		Consumer Goods			Intermediate Goods							Investment Goods				
		Food & Drink	Other Consumer Goods	Total	Crude Oil	Refined Petroleum Products	Fertiliser	Chemicals	Wheat	Textiles	Total	Machinery & Equipment	Transport Equipment	Building Materials	Total	
2006		208.2	409.0	290.1	684.7	667.8	435.1	338.0	254.4	196.8	335.7	252.8	309.0	354.5	298.6	308.3
2007		242.6	397.5	305.8	728.9	1,005.4	547.1	387.9	318.5	220.8	391.6	314.8	328.2	539.1	380.0	361.4
2008(b)		323.1	433.9	368.3	918.7	1,361.3	1,594.0	487.3	499.0	225.4	494.2	323.0	360.3	629.3	412.6	438.3
2008(b)	1st Quarter	350.2	452.4	391.9	454.5	1,510.2	632.0	464.2	579.1	206.9	428.9	356.5	377.0	620.2	433.7	409.3
	2nd Quarter	327.0	427.1	367.8	1,203.9	1,746.3	1,312.0	457.0	678.3	220.2	553.1	310.6	278.9	605.0	387.4	464.2
	3rd Quarter	307.6	433.9	359.1	1,350.0	1,283.9	2,172.4	552.8	352.5	229.0	546.6	327.1	287.3	662.6	416.0	468.2
	4th Quarter	307.4	422.2	354.2	666.2	904.6	2,259.8	475.3	386.2	245.4	448.3	297.7	498.2	629.2	413.4	411.5
2009(b)	1st Quarter	317.1	291.8	306.8	544.1	498.5	344.8	388.8	417.3	184.6	279.9	277.0	410.8	596.9	381.0	301.4
2008(b)	March	421.3	520.2	461.6	826.4	1,304.2	774.6	579.5	756.0	197.9	454.3	337.2	278.0	646.3	398.0	427.6
	April	363.2	427.0	389.2	1,548.9	1,759.9	2,167.7	455.3	503.2	221.6	587.1	309.9	336.4	539.0	376.6	485.9
	May	316.0	409.9	354.3	1,016.0	1,497.3	903.5	502.0	1,005.6	258.5	551.4	304.3	205.6	668.8	391.4	460.3
	June	301.9	444.3	360.0	1,046.8	1,981.7	864.7	413.8	526.1	180.6	520.7	317.7	294.5	607.3	394.2	446.5
	July	319.6	465.5	379.1	1,115.7	1,038.1	1,697.3	595.1	643.7	265.5	533.2	377.1	329.9	693.0	447.5	471.2
	August	296.7	401.6	339.4	2,102.4	1,309.0	2,510.7	533.4	387.8	175.3	584.7	273.1	267.7	592.7	358.1	471.6
	September	306.6	434.7	358.8	831.8	1,504.6	2,309.1	530.0	26.1	246.2	521.8	331.0	264.3	702.0	442.3	461.7
	October	312.7	419.7	356.3	589.8	1,238.7	3,620.3	565.8	702.9	268.2	533.8	296.8	281.3	733.1	401.3	456.4
	November	269.0	383.6	315.7	593.0	652.2	2,428.1	307.9	368.0	232.0	424.7	250.1	273.2	598.9	337.1	373.0
	December	340.5	463.2	390.5	815.8	823.0	731.0	552.1	87.6	235.9	386.4	346.3	940.0	555.7	501.7	405.0
2009(b)	January	281.7	291.9	285.9	376.4	314.3	705.9	312.7	333.7	187.4	252.8	245.1	242.6	416.0	308.2	266.5
	February	254.0	238.0	247.5	412.0	408.7	23.2	253.5	442.6	155.4	225.7	241.6	226.1	423.6	288.2	237.8
	March	415.7	345.7	387.1	843.9	772.5	305.2	600.3	475.6	210.9	361.2	344.3	763.5	951.1	546.5	399.9

(a) A series with a wide coverage and 1997 as the base year. In order to accommodate the variability arising from a monthly frequency, in computing the monthly trade indices, first the volume index is computed as a Laspeyres index and then the unit value index is derived as the ratio between the value index and the volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

(b) Provisional.

Source : Central Bank of Sri Lanka

TRADE, TOURISM AND BALANCE OF PAYMENTS
TABLE 42
External Trade Indices – Export Volume^(a)

1997 = 100

Period		Exports											Total Exports	
		Industrial				Agricultural					Mineral			
		Textiles and Garments	Petroleum Products	Other	Total	Tea	Rubber	Coconut Products	Other Agri. Products	Total	Gems	Other		Total
2006		141.2	64.9	177.6	150.3	124.0	77.0	112.4	146.8	122.3	119.9	130.3	120.7	143.3
2007		150.8	57.5	198.6	163.0	122.1	85.8	124.1	167.9	125.9	126.3	249.5	135.0	153.8
2008(b)		154.6	62.9	187.9	162.3	125.4	80.7	123.0	187.8	130.3	124.3	264.3	134.2	154.4
2008(b)	1st Qtr	147.1	64.8	147.4	144.8	122.2	106.9	78.2	192.5	125.8	128.2	299.1	140.3	140.3
	2nd Qtr	141.2	71.6	196.1	156.3	123.8	57.6	80.9	171.9	120.7	131.4	242.3	139.2	147.7
	3rd Qtr	154.1	63.0	179.7	159.4	138.9	73.8	155.0	238.3	149.4	90.8	267.6	103.2	156.0
	4th Qtr	176.1	52.2	228.3	188.8	116.5	84.8	177.9	148.6	125.4	146.9	248.1	154.1	173.4
2009(b)	1st Qtr	154.9	52.9	132.4	145.0	106.4	112.7	126.4	183.4	119.6	114.5	175.3	118.8	138.6
2008(b)	Mar	162.8	70.2	120.6	147.1	124.9	106.2	55.5	239.1	131.4	101.2	266.5	112.9	142.8
	Apr	135.5	63.1	198.3	152.9	122.5	79.0	71.9	161.2	119.0	19.6	278.9	37.9	142.8
	May	151.9	77.5	246.0	178.9	113.2	49.2	70.1	208.9	116.8	71.7	212.3	81.6	162.7
	Jun	136.3	74.3	144.2	137.0	135.6	44.6	100.8	145.6	126.4	302.9	235.8	298.2	137.7
	Jul	180.8	69.1	171.5	174.7	161.5	61.6	191.7	199.4	162.6	59.8	448.8	87.2	170.2
	Aug	149.0	66.9	182.2	157.0	133.2	75.9	142.0	273.7	149.1	134.7	109.3	132.9	154.7
	Sep	132.4	52.9	185.5	146.6	122.1	83.7	131.4	241.8	136.6	77.8	244.6	89.6	143.2
	Oct	148.0	51.7	200.4	161.5	123.0	82.7	197.7	127.2	128.8	110.7	163.9	114.4	153.0
	Nov	159.8	52.7	311.8	203.8	109.4	75.5	164.5	158.3	119.7	248.0	337.7	254.3	185.4
	Dec	220.6	52.3	172.6	201.0	117.2	96.0	171.4	160.3	127.6	82.2	242.8	93.5	181.9
2009(b)	Jan	131.2	52.9	124.6	127.0	84.1	89.2	126.2	172.6	101.3	247.9	215.5	245.6	123.3
	Feb	162.1	50.7	122.9	146.8	96.8	104.4	116.0	181.4	111.1	28.3	138.4	36.1	136.4
	Mar	171.4	55.3	149.6	161.3	138.1	144.5	137.0	196.0	146.4	67.2	171.8	74.6	156.2

(a) A series with a wide coverage and 1997 as the base year. In order to accommodate the variability arising from a monthly frequency, in computing the monthly trade indices, first the volume index is computed as a Laspeyres index and then the unit value index is derived as the ratio between the value index and the volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

Source: Central Bank of Sri Lanka

(b) Provisional.

TRADE, TOURISM AND BALANCE OF PAYMENTS

TABLE 43

External Trade Indices – Import Volume^(a)

1997 = 100

Period		Imports														Total Imports
		Consumer Goods			Intermediate Goods							Investment Goods				
		Food & Drink	Other Consumer Goods	Total	Crude Oil	Refined Petroleum Products	Fertiliser	Chemicals	Wheat	Textiles	Total	Machinery & Equipment	Transport Equipment	Building Materials	Total	
2006		108.7	273.7	175.9	118.6	143.5	162.1	144.2	152.1	133.7	146.2	230.3	101.3	197.3	195.0	163.4
2007		116.8	240.4	167.2	106.8	187.4	145.8	154.4	120.6	138.7	147.5	257.3	99.5	259.9	225.3	169.5
2008(b)		157.2	250.6	195.3	102.3	202.3	197.8	181.3	116.4	143.6	154.2	244.6	99.2	260.1	217.9	177.1
2008(b)	1st Qtr	163.1	274.9	208.7	50.5	280.7	128.3	186.7	138.0	129.4	145.1	261.6	99.5	259.2	233.8	178.1
	2nd Qtr	193.3	223.5	205.6	116.3	185.6	228.7	165.5	157.9	137.8	147.3	276.9	100.5	178.5	218.2	175.2
	3rd Qtr	121.4	291.8	190.9	119.8	201.1	221.1	176.2	77.4	143.2	152.6	243.7	86.9	215.6	205.1	172.3
	4th Qtr	200.4	236.4	215.0	122.5	141.7	213.0	196.7	92.4	164.1	158.0	233.7	144.6	387.2	245.4	189.5
2009(b)	1st Qtr	179.3	174.3	177.2	123.4	176.2	46.7	191.2	146.1	118.1	121.0	239.3	115.5	262.9	122.8	155.7
2008(b)	Mar	199.5	315.9	247.0	89.1	258.0	143.9	221.1	173.3	128.5	151.7	199.2	76.8	186.1	177.6	176.1
	Apr	143.3	219.6	174.4	169.8	242.8	411.6	174.2	119.9	146.8	165.1	327.0	144.6	183.5	259.2	189.0
	May	174.1	205.9	187.1	89.0	157.2	155.1	180.0	239.9	147.4	155.7	241.9	63.9	151.2	185.3	168.7
	Jun	160.8	244.9	195.1	90.2	156.8	119.5	142.2	114.0	119.3	141.2	261.6	92.9	200.8	210.2	167.8
	Jul	132.1	327.6	211.8	90.2	279.1	214.6	183.1	138.7	163.2	172.1	269.2	109.0	237.7	224.1	191.9
	Aug	117.9	230.8	163.9	178.2	170.7	219.1	185.6	89.0	103.5	145.6	210.1	82.9	151.7	170.0	154.8
	Sep	115.0	244.5	167.8	90.9	153.5	229.6	159.8	4.5	162.8	149.9	251.9	68.7	257.3	221.3	170.1
	Oct	159.9	207.7	179.4	91.2	189.8	341.2	173.2	147.4	192.3	178.9	336.0	78.8	390.7	286.5	204.3
	Nov	201.5	283.2	234.8	91.6	60.2	227.6	128.5	95.7	166.8	152.9	130.3	82.0	314.0	159.6	170.2
	Dec	180.1	226.5	199.0	184.8	175.1	70.3	288.5	34.2	133.2	153.8	234.7	272.9	456.8	290.2	194.5
2009(b)	Jan	158.6	165.3	161.4	92.7	232.4	56.4	147.0	103.8	119.5	119.2	197.0	51.8	222.1	181.8	142.0
	Feb	167.3	155.6	162.5	92.6	43.9	5.2	124.1	145.6	98.7	85.1	291.4	89.8	265.3	244.8	137.5
	Mar	211.8	202.0	207.8	185.0	252.4	78.4	302.5	188.9	136.1	158.9	229.5	204.9	301.3	241.9	187.8

(a) A series with a wide coverage and 1997 as the base year. In order to accommodate the variability arising from a monthly frequency, in computing the monthly trade indices, first the volume index is computed as a Laspeyres index and then the unit value index is derived as the ratio between the value index and the volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

(b) Provisional.

Source : Central Bank of Sri Lanka

TRADE, TOURISM AND BALANCE OF PAYMENTS

TABLE 44

External Trade Indices – Export Unit Value(a)

1997 = 100

Period		Exports											Total Exports	
		Industrial				Agricultural					Mineral			
		Textiles and Garments	Petroleum Products	Other	Total	Tea	Rubber	Coconut Products	Other Agri. Products	Total	Gems	Other		Total
2006		169.0	525.7	197.2	183.6	173.8	270.9	165.4	161.2	175.4	211.2	357.7	222.4	182.4
2007		182.2	566.2	217.9	199.5	218.7	303.6	181.6	178.6	211.6	188.5	266.1	198.7	200.5
2008(b)		180.9	762.5	223.1	202.4	258.1	361.3	217.1	193.4	245.8	179.3	234.9	187.0	208.2
2008(b)	1st Qtr	170.4	691.4	257.5	204.4	254.1	364.6	214.6	182.7	243.5	240.9	209.1	236.1	210.7
	2nd Qtr	186.8	807.9	223.6	209.2	260.6	376.7	245.5	210.9	253.9	128.9	276.4	147.0	214.0
	3rd Qtr	191.7	910.2	252.8	221.0	270.6	420.6	245.6	200.1	257.8	328.7	272.0	318.3	227.8
	4th Qtr	175.4	610.2	177.2	179.5	244.5	295.2	180.5	176.1	225.9	78.3	185.7	90.5	183.6
2009(b)	1st Qtr	180.9	325.7	225.3	195.0	244.2	228.5	226.2	149.2	221.1	134.9	190.2	141.6	197.0
2008(b)	Mar	173.1	680.0	344.6	223.5	259.3	352.0	246.3	163.5	240.4	225.1	251.4	229.5	224.6
	Apr	179.3	782.2	188.9	190.2	259.8	356.7	247.4	200.0	252.7	721.2	255.9	479.2	201.4
	May	194.5	786.0	220.3	212.7	258.9	383.0	256.1	186.7	245.0	286.4	284.2	286.0	216.3
	Jun	185.5	852.6	277.2	225.7	262.8	405.3	236.7	257.9	263.5	53.3	293.5	66.7	224.4
	Jul	196.2	937.8	274.1	228.2	270.1	446.6	222.9	250.8	265.7	401.2	219.4	335.1	234.8
	Aug	192.7	922.6	271.8	230.0	268.7	415.0	254.1	185.3	251.8	207.5	514.6	225.4	232.1
	Sep	184.2	858.5	214.5	203.0	273.1	406.5	269.4	175.1	255.1	482.9	260.0	439.9	214.9
	Oct	185.1	760.7	201.2	196.5	267.7	362.8	189.1	227.7	253.5	120.6	285.9	137.3	204.4
	Nov	176.4	592.8	142.5	163.4	247.2	283.6	176.3	156.6	221.7	57.1	147.4	65.6	167.5
	Dec	168.2	478.9	211.8	182.1	217.7	246.0	174.6	154.4	202.0	85.1	171.3	100.9	182.4
2009(b)	Jan	186.1	399.1	236.1	203.8	234.6	229.8	226.5	166.1	217.2	45.9	168.0	53.5	198.2
	Feb	172.6	416.9	218.7	187.0	240.1	226.4	224.3	132.6	213.3	710.6	196.0	571.2	191.7
	Mar	184.8	172.1	221.8	195.3	253.0	229.1	227.5	149.7	229.7	220.6	240.8	223.9	200.7

(a) A series with a wide coverage and 1997 as the base year. In order to accommodate the variability arising from a monthly frequency, in computing the monthly trade indices, first the volume index is computed as a Laspeyres index and then the unit value index is derived as the ratio between the value index and the volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

Source: Central Bank of Sri Lanka

(b) Provisional.

TRADE, TOURISM AND BALANCE OF PAYMENTS

TABLE 45

External Trade Indices – Import Unit Value^(a)

1997 = 100

Period		Imports														Total Imports	Terms of Trade
		Consumer Goods			Intermediate Goods						Investment Goods						
		Food & Drink	Other Consumer Goods	Total	Crude Oil	Refined Petroleum Products	Fertiliser	Chemicals	Wheat	Textiles	Total	Machinery & Equipment	Transport Equipment	Building Materials	Total		
2006		191.6	149.6	164.9	577.0	465.4	268.4	234.5	167.2	147.1	229.6	109.8	305.1	179.6	153.2	188.7	96.7
2007		207.7	165.4	182.9	682.7	536.5	375.3	251.2	264.0	159.2	265.6	122.3	329.7	207.4	168.6	213.1	94.0
2008(b)		205.5	173.2	188.6	898.0	673.0	806.0	268.9	428.6	156.9	320.5	132.1	363.3	241.9	189.3	247.5	84.1
2008(b)	1st Qtr	214.7	164.6	187.8	899.2	538.1	492.6	248.7	419.7	159.9	295.6	136.3	378.8	239.3	185.5	229.8	91.7
	2nd Qtr	169.2	191.1	178.9	1,034.8	940.9	573.6	276.2	429.4	159.8	375.5	112.2	277.5	339.0	177.5	265.0	80.7
	3rd Qtr	253.3	148.7	188.1	1,127.3	638.4	982.5	313.8	455.5	160.0	358.3	134.2	330.6	307.4	202.8	271.8	83.8
	4th Qtr	153.4	178.6	164.7	543.6	638.4	1,060.9	241.6	417.7	149.5	283.8	127.4	344.6	162.5	168.4	217.2	84.5
2009(b)	1st Qtr	176.9	167.4	173.1	440.8	282.8	738.7	203.4	285.6	156.3	231.2	115.8	355.6	227.1	171.0	193.5	101.8
2008(b)	Mar	211.2	164.7	186.9	927.6	505.5	538.3	262.1	436.1	154.0	299.5	169.3	361.9	347.2	224.2	242.9	92.5
	Apr	253.5	194.4	223.2	911.9	724.9	526.6	261.3	419.5	150.9	355.6	94.8	232.6	293.8	145.3	257.1	78.3
	May	181.5	199.1	189.4	1,141.4	952.4	582.7	278.9	419.2	175.4	354.0	125.8	321.6	442.3	211.2	272.8	79.3
	Jun	187.7	181.4	184.5	1,161.0	1,263.5	723.7	290.9	461.3	151.4	368.7	121.5	316.9	302.4	187.6	266.1	84.3
	Jul	242.0	142.1	179.0	1,237.4	372	790.8	324.9	464.1	162.7	309.9	140.1	302.6	291.6	199.7	245.5	95.6
	Aug	251.7	174.0	207.1	1,179.8	766.8	1,146.0	287.4	0.0	169.4	401.7	130.0	322.8	390.6	210.6	304.6	76.2
	Sep	266.6	177.8	213.8	915.2	980.0	1,005.6	331.6	580.0	151.2	348.0	131.4	384.6	272.8	199.9	271.4	79.2
	Oct	195.5	202.1	198.6	646.8	652.6	1,061.1	326.7	476.9	139.5	298.3	88.3	357.1	187.6	140.1	223.4	91.5
	Nov	133.5	135.4	134.5	647.2	1,083.4	1,067.0	239.7	384.4	139.1	277.7	192.0	333.0	190.8	211.2	219.1	76.5
	Dec	189.0	204.5	196.2	441.4	470.0	1,040.6	191.4	256.1	177.0	251.2	147.6	344.4	121.6	172.9	208.2	87.6
2009(b)	Jan	177.6	176.6	177.2	406.0	135.2	1,251.3	212.7	321.6	156.8	212.1	124.4	468.2	187.3	169.6	187.7	105.6
	Feb	151.8	153.0	152.3	444.9	930.1	446.3	204.2	304.0	157.5	265.3	82.9	251.8	159.7	117.8	173.0	110.8
	Mar	196.2	171.1	186.3	456.1	306.1	389.2	198.5	251.7	154.9	227.4	150.0	372.6	315.7	225.9	213.0	94.2

(a) A series with a wide coverage and 1997 as the base year. In order to accommodate the variability arising from a monthly frequency, in computing the monthly trade indices, first the volume index is computed as a Laspeyres index and then the unit value index is derived as the ratio between the value index and the volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

Source : Central Bank of Sri Lanka

(b) Provisional.

TRADE, TOURISM AND BALANCE OF PAYMENTS
TABLE 46
Key Indicators of Tourist Industry

Rs. million

Year		Tourist Arrivals by Region (No.)						Overall Occupancy Rate	Accommodation Capacity		Arrivals by Carrier (No.)		
		Western Europe	Asia	North America	Eastern Europe	Australasia	Total		No. of Hotel Units	No. of Rooms	Scheduled Airlines		Charter Flights
											SriLankan	Other	
2006		228,447	241,861	35,323	14,220	25,127	559,603	47.8	241	14,218	311,560	306,444	5,116
2007		194,448	202,480	28,355	25,573	22,924	494,008	46.2	245	14,604	283,025	202,494	8,489
2008(b)		167,187	173,039	24,311	29,443	21,839	438,475	43.9	256	14,793	220,191	205,369	12,915
2008(a)	1st Qtr	55,053	50,697	6,696	11,706	4,725	135,516	54.1	242	14,397	68,427	62,331	4,758
	2nd Qtr	30,492	41,955	5,346	3,507	3,927	88,847	34.9	243	14,406	49,296	37,112	2,439
	3rd Qtr	39,003	33,891	5,298	3,585	4,848	93,183	41.8	250	14803	45,402	44,676	3,105
	4th Qtr	42,639	46,496	6,971	10,645	8,339	120,929	n.a.	n.a.	n.a.	57,066	61,250	2,613
2009(a)	1st Qtr	45,876	35,060	5,655	10,807	5,129	106,702	42.6	256	14,793	n.a.	n.a.	n.a.
2008(a)	Mar	15,477	13,734	1,737	2,970	1,533	38,049	49.5	242	14,406	19,413	17,658	978
	Apr	11,586	11,838	1,524	1,980	1,419	29,747	38.5	242	14,406	15,744	13,604	399
	May	9,453	16,449	1,818	993	1,170	31,140	31.0	244	14,406	17,538	12,564	1,038
	Jun	9,453	13,668	2,004	534	1,338	27,960	35.2	244	14,406	16,014	10,944	1,002
	Jul	14,445	11,205	2,235	957	1,635	32,982	43.7	250	14,806	15,897	15,924	1,161
	Aug	12,852	10,671	1,614	1,146	1,566	30,672	41.8	250	14,806	15,300	14,484	888
	Sep	11,706	12,015	1,449	1,482	1,647	29,529	40.0	250	14,798	14,205	14,268	1,056
	Oct	12,495	14,655	1,650	2,601	1,584	35,103	39.1	250	14,798	16,197	17,907	999
	Nov	12,879	14,778	1,859	4,016	2,206	36,901	45.5	256	14,741	16,773	19,477	651
	Dec	17,265	17,063	3,462	4,028	4,549	48,925	49.7	256	14,793	24,096	23,866	963
2009(a)	Jan	15,574	12,657	2,215	4,407	2,239	38,468	43.7	256	14,793	n.a.	n.a.	n.a.
	Feb	15,637	10,277	1,688	3,592	1,558	34,169	42.4	256	14,793	n.a.	n.a.	n.a.
	Mar	14,665	12,126	1,752	2,808	1,332	34,065	41.6	256	14,793	n.a.	n.a.	n.a.

(a) Provisional

Source : Sri Lanka Tourist Board

Balance of Payments^(a) – Rs. Million

Item	2008 (b)											
	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. GOODS (c)	202,707.5	354,042.8	-151,335.3	216,698.0	401,587.4	-184,889.3	243,671.0	405,126.4	-161,455.4	218,244.8	355,924.2	-137,679.4
Merchandise	202,707.5	354,042.8	-151,335.3	216,698.0	401,587.4	-184,889.3	243,671.0	405,126.4	-161,455.4	218,244.8	355,924.2	-137,679.4
B. SERVICES	55,162.8	46,025.0	9,137.8	52,336.0	42,833.7	9,502.3	53,771.3	40,279.4	13,491.9	55,784.7	44,237.2	11,547.6
Transportation	23,971.8	17,035.7	6,936.2	25,893.4	19,253.2	6,640.3	29,284.3	17,292.9	11,991.5	29,155.0	22,265.1	6,889.9
Passenger Fares	9,596.2	7,524.7	2,071.4	6,554.9	11,707.7	-5,152.8	13,394.7	8,152.6	5,242.2	20,538.4	10,479.5	10,059.0
Freight	2,903.0	4,168.2	-1,265.2	3,241.6	3,143.8	97.8	3,856.8	3,554.6	302.2	1,251.1	5,007.4	-3,756.2
Other (d)	11,472.7	5,342.7	6,130.0	16,097.0	4,401.7	11,695.3	12,032.8	5,585.7	6,447.2	7,365.4	6,778.3	587.1
Travel (e)	11,415.1	12,829.1	-1,414.0	7,470.9	11,703.9	-4,232.9	7,831.6	11,306.8	-3,475.2	10,376.2	10,551.0	-174.9
Telecommunication Services	2,571.4	1,275.0	1,296.4	2,083.3	1,275.0	808.3	1,764.7	1,317.5	447.2	2,307.7	2,103.8	203.9
Computer & Information Services	6,207.3	0.0	6,207.3	6,198.8	0.0	6,198.8	6,195.9	0.0	6,195.9	6,314.8	0.0	6,314.8
Construction Services	1,475.5	161.9	1,313.6	1,487.7	161.7	1,326.0	785.8	163.8	622.0	621.0	109.0	512.0
Insurance Services	2,075.1	1,278.6	796.5	2,184.0	801.9	1,382.1	2,040.9	1,353.6	687.3	1,096.7	1,045.8	51.0
Other Business Services	6,867.9	12,444.7	-5,576.8	6,464.9	8,132.8	-1,667.9	5,312.3	7,919.9	-2,607.6	5,333.2	7,237.5	-1,904.2
of which Hired Power												
Rental Payments	0.0	161.9	-161.9	0.0	161.7	-161.7	0.0	161.6	-161.6	0.0	164.7	-164.7
Government Expenditure n.i.e.	578.7	1,000.0	-421.3	552.8	925.0	-372.2	555.8	925.0	-369.2	580.1	925.0	-344.9
C. INCOME	16,497.0	23,248.4	-6,751.4	1,412.0	27,161.4	-25,749.4	-12,958.8	24,048.7	-37,007.4	-8,082.9	27,440.7	-35,523.6
Compensation of Employees	297.9	769.8	-472.0	128.0	357.4	-229.4	118.9	716.4	-597.5	151.4	335.9	-184.4
Direct Investment	161.9	12,489.1	-12,327.2	161.7	12,525.5	-12,363.8	161.6	12,696.1	-12,534.5	169.4	13,199.8	-13,030.5
Interest and other charges	16,037.2	9,989.5	6,047.7	1,122.3	14,278.5	-13,156.2	-13,239.3	10,636.1	-23,875.4	-8,403.8	13,905.0	-22,308.7
D. CURRENT TRANSFERS	86,358.4	8,545.2	77,813.2	81,130.4	6,030.9	75,099.5	83,148.2	9,666.1	73,482.1	76,382.2	14,137.8	62,244.3
Private	84,966.1	8,545.2	76,420.9	77,397.3	6,030.9	71,366.4	80,159.2	9,666.1	70,493.1	73,568.9	14,137.8	59,431.0
of which Tsunami Related												
Inflows	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Government (f)	1,392.3	0.0	1,392.3	3,733.1	0.0	3,733.1	2,989.0	0.0	2,989.0	2,813.3	0.0	2,813.3
CURRENT ACCOUNT	360,725.6	431,861.3	-71,135.7	351,576.4	477,613.4	-126,036.9	367,631.7	479,120.5	-111,488.8	342,328.8	441,739.9	-99,411.2
CAPITAL AND FINANCIAL ACCOUNT	160,626.2	72,293.9	88,332.3	239,411.0	188,637.2	50,773.8	162,999.2	52,947.2	110,052.0	152,484.9	207,929.7	-55,444.8
CAPITAL ACCOUNT	6,133.0	207.1	5,925.9	11,603.3	240.2	11,363.1	7,852.6	315.1	7,537.5	7,185.4	556.3	6,629.1
Capital Transfers	6,133.0	207.1	5,925.9	11,603.3	240.2	11,363.1	7,852.6	315.1	7,537.5	7,185.4	556.3	6,629.1
General Govt. (other) (g)	2,585.7	0.0	2,585.7	6,932.9	0.0	6,932.9	5,551.0	0.0	5,551.0	5,224.7	0.0	5,224.7
Non-Govt. Organisations	3,000.0	0.0	3,000.0	4,000.0	0.0	4,000.0	1,500.0	0.0	1,500.0	1,500.0	0.0	1,500.0
Other Sector (migrant transfers)	547.3	207.1	340.2	670.4	240.2	430.2	801.6	315.1	486.5	460.7	556.3	-95.6
FINANCIAL ACCOUNT	154,493.2	72,086.8	82,406.4	227,807.7	188,397.0	39,410.7	155,146.6	52,632.1	102,514.5	145,299.5	207,373.4	-62,073.9
Private Investment	107,956.2	54,481.5	53,474.7	179,202.2	157,140.8	22,061.5	106,476.1	26,346.0	80,130.1	119,506.0	116,088.3	3,417.7
Long-term	30,371.0	4,939.4	25,431.6	25,728.0	6,503.3	19,224.7	26,194.2	2,879.7	23,314.5	27,903.4	13,268.9	14,634.5
Direct Investment	19,431.5	2,698.8	16,732.6	19,404.9	2,335.8	17,069.1	21,130.7	808.2	20,322.5	21,536.3	823.7	20,712.6
Privatisation Proceeds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Private Long-term (h)	10,939.5	2,240.5	8,699.0	6,323.1	4,167.5	2,155.6	5,063.5	2,071.5	2,992.0	6,367.1	12,445.2	-6,078.1
Short-term	77,585.2	49,542.1	28,043.0	153,474.2	150,637.4	2,836.8	80,281.9	23,466.3	56,815.6	91,602.6	102,819.4	-11,216.8
Portfolio Investment	8,611.2	6,291.7	2,319.5	35,718.8	40,798.7	-5,079.9	12,890.3	3,100.2	9,790.1	1,881.1	2,450.4	-569.3
Other Private Short-term (h)	22,564.0	22,828.0	-264.1	100,830.1	79,866.4	20,963.7	40,018.9	10,753.4	29,265.6	75,943.9	61,922.0	14,021.9
Com. Bank – Assets	15,738.0	8,021.4	7,716.6	2,215.6	14,769.0	-12,553.4	19,786.5	4,109.5	15,677.0	13,777.6	6,728.8	7,048.8
Com. Bank – Liabilities	30,672.0	12,401.0	18,271.0	14,709.7	15,203.3	-493.6	7,586.2	5,503.2	2,083.0	0.0	31,718.2	-31,718.2
Central Government	46,537.0	17,605.3	28,931.7	48,605.5	31,256.2	17,349.3	48,670.5	26,286.1	22,384.4	25,793.5	91,285.1	-65,491.6
Long-term	27,837.4	12,127.8	15,709.6	37,179.2	17,768.2	19,411.0	27,304.4	13,772.0	13,532.4	22,337.3	44,421.9	-22,084.6
Short-term	18,699.6	5,477.5	13,222.1	11,426.3	13,488.0	-2,061.7	21,366.1	12,514.1	8,852.0	3,456.2	46,863.2	-43,407.0
MONETARY SECTOR	44,419.9	89,956.8	-45,536.9	38,463.1	32,036.6	6,426.5	121,605.5	98,865.3	22,740.2	158,777.3	16,184.6	142,592.7
Government – Assets (i)	490.8	3,148.4	-2,657.6	1,516.8	0.0	1,516.8	1,524.9	225.4	1,299.5	819.7	76.4	743.3
Government – Liabilities (i)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Central Bank – Assets (i)	28,267.4	37,221.7	-8,954.3	7,841.4	26,554.9	-18,713.5	77,357.0	43,083.2	34,273.8	87,149.6	2,984.9	84,164.7
Central Bank – Liabilities (j)	15,661.7	49,586.7	-33,925.0	29,104.9	2,481.3	26,623.6	42,723.6	53,227.5	-10,503.9	70,808.0	9,870.9	60,937.1
Transactions with IMF	0.0	0.0	0.0	0.0	3,000.4	-3,000.4	0.0	2,329.2	-2,329.2	0.0	3,252.4	-3,252.4
Allocation of SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Valuation Adjustments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Monetary Gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Errors & Omissions	28,340.4	0.0	28,340.4	68,836.6	0.0	68,836.6	0.0	-21,303.4	-21,303.4	12,263.3	0.0	12,263.3

Source: Central Bank of Sri Lanka

(a) The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund, in the Balance of Payments Manual, 5th edition (1993). In addition, beginning 1994, Off-shore Banking Units (OBUs) have been treated as a part of the domestic banking system.

(b) Provisional

(c) Exports are recorded on f.o.b. valuation; imports on c.i.f. valuation.

(d) Includes port expenditure.

(e) Passage collections by foreign shipping agents and airlines are included in Passenger Fares.

(f) Indicates outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Indicates outright grants received in the form of project aid.

(h) Credit entries refer mainly to an increase in liabilities resulting from imports under trade credits. The debit entries respect of such imports are in the merchandise account and are recorded on an arrivals basis. Debit entries refer to a decline in such liabilities and are recorded at the time of settlement of payment for such imports.

(i) The change in capital of the monetary sector is based on local records.

(j) The figures shown in the credit column relate to the increase in liabilities to the IMF arising from drawings from the IMF. Sri Lanka Rupee values reflect changes in the representative rate of the SDR. Figures in the debit column are in respect of repurchases or repayments, made in instalments to the IMF, in respect of earlier drawings. Subscriptions to the IMF, consequent to successive increases in Sri Lanka's quota, are also shown in the debit column.

Balance of Payments^(a) – US dollars million

Item	2008 (b)											
	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. GOODS (c)	1,878.1	3,279.4	-1,401.3	2,010.1	3,725.1	-1,715.0	2,261.6	3,759.7	-1,498.2	1,987.0	3,243.7	-1,256.7
Merchandise	1,878.1	3,279.4	-1,401.3	2,010.1	3,725.1	-1,715.0	2,261.6	3,759.7	-1,498.2	1,987.0	3,243.7	-1,256.7
B. SERVICES	510.9	426.4	84.5	485.5	397.3	88.1	499.0	373.8	125.2	507.8	403.3	104.6
Transportation	222.0	157.9	64.1	240.2	178.6	61.6	271.8	160.5	111.3	265.3	202.8	62.5
Passenger Fares	88.9	69.7	19.1	60.8	108.6	-47.8	124.3	75.7	48.6	186.7	95.4	91.3
Freight	26.9	38.6	-11.7	30.1	29.2	0.9	35.8	33.0	2.8	11.4	45.6	-34.2
Other (d)	106.2	49.5	56.7	149.3	40.8	108.5	111.7	51.9	59.8	67.2	61.7	5.5
Travel (e)	105.7	118.8	-13.1	69.3	108.6	-39.3	72.7	104.9	-32.3	94.3	96.1	-1.7
Telecommunication Services	23.8	11.8	12.0	19.3	11.8	7.5	16.4	12.2	4.2	21.0	19.2	1.9
Computer & Information Services	57.5	0.0	57.5	57.5	0.0	57.5	57.5	0.0	57.5	57.5	0.0	57.5
Construction Services	13.7	1.5	12.2	13.8	1.5	12.3	7.3	1.5	5.8	5.7	1.0	4.7
Insurance Services	19.2	11.9	7.4	20.3	12.8	7.4	18.9	12.6	6.4	10.0	9.5	0.5
Other Business Services of which Hired Power	63.6	115.3	-51.6	60.0	75.4	-15.5	49.3	73.5	-24.2	48.7	66.3	-17.6
Rental Payments	0.0	1.5	-1.5	0.0	1.5	-1.5	0.0	1.5	-1.5	0.0	1.5	-1.5
Government Expenditure n.i.e.	5.4	9.3	-3.9	5.1	8.6	-3.5	5.2	8.6	-3.4	5.3	8.4	-3.1
C. INCOME	152.8	215.4	-62.6	13.1	251.9	-238.9	-120.2	223.2	-343.4	-77.7	249.9	-327.6
Compensation of Employees	2.8	7.1	-4.4	1.2	3.3	-2.1	1.1	6.6	-5.5	1.4	3.1	-1.7
Direct Investment	1.5	115.7	-114.2	1.5	116.2	-114.7	1.5	117.8	-116.3	1.5	120.2	-118.6
Interest and other charges	148.5	92.5	56.0	10.4	132.4	-122.0	-122.8	98.7	-221.5	-80.6	126.7	-207.3
D. CURRENT TRANSFERS	799.9	79.2	720.8	752.6	55.9	696.6	771.6	89.7	682.0	694.8	128.0	566.8
Private	787.0	79.2	707.9	717.9	55.9	662.0	743.9	89.7	654.2	669.2	128.0	541.2
of which Tsunami Related												
Inflows	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Government (f)	12.9	0.0	12.9	34.6	0.0	34.6	27.7	0.0	27.7	25.6	0.0	0.0
CURRENT ACCOUNT	3,341.7	4,000.3	-658.6	3,261.2	4,430.3	-1,169.1	3,412.0	4,446.4	-1,034.4	3,111.9	4,024.9	-913.0
CAPITAL AND FINANCIAL ACCOUNT	1,491.7	668.2	823.5	2,219.7	1,747.8	471.9	1,518.1	498.3	1,019.7	1,445.4	1,987.4	-542.0
CAPITAL ACCOUNT	56.8	1.9	54.9	107.6	2.2	105.4	72.9	2.9	69.9	65.4	5.0	60.4
Capital Transfers	56.8	1.9	54.9	107.6	2.2	105.4	72.9	2.9	69.9	65.4	5.0	60.4
General Govt. (other) (g)	24.0	0.0	24.0	64.3	0.0	64.3	51.5	0.0	51.5	47.6	0.0	47.6
Non-Govt. Organisations	27.8	0.0	27.8	37.1	0.0	37.1	13.9	0.0	13.9	13.7	0.0	13.7
Other Sector (migrant transfers)	5.1	1.9	3.2	6.2	2.2	4.0	7.4	2.9	4.5	4.2	5.0	-0.8
FINANCIAL ACCOUNT	1,434.9	666.2	768.6	2,112.1	1,745.6	366.5	1,445.2	495.4	949.8	1,380.0	1,982.4	-602.4
Private Investment	1,003.8	503.1	500.7	1,661.3	1,455.7	205.6	993.5	251.5	742.0	1,145.6	1,149.9	-4.3
Long-term	281.3	45.8	235.5	238.7	60.3	178.3	243.1	26.7	216.4	253.9	119.8	134.2
Direct Investment	180.0	25.0	155.0	180.0	21.7	158.3	196.1	7.5	188.6	196.1	7.5	188.6
Privatisation Proceeds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Private Long-term (h)	101.3	20.8	80.5	58.7	38.7	20.0	47.0	19.2	27.8	57.8	112.3	-54.4
Short-term	722.5	457.3	265.2	1,422.6	1,395.4	27.2	750.4	224.8	525.6	891.6	1,030.1	-138.5
Portfolio Investment	79.8	58.3	21.5	331.3	378.4	-47.1	119.7	28.8	90.9	17.1	22.4	-5.3
Other Private Short-term (h)	209.1	211.5	-2.4	935.3	740.8	194.5	371.4	99.8	271.6	700.3	569.9	130.4
Com. Bank – Assets	134.4	74.9	59.5	19.0	137.2	-118.2	185.5	37.2	148.3	174.2	53.6	120.6
Com. Bank – Liabilities	299.2	112.6	186.6	137.0	138.9	-1.9	73.8	59.0	14.8	0.0	384.2	-384.2
Central Government	431.0	163.1	267.9	450.9	289.9	160.9	451.7	243.9	207.8	234.4	832.5	-598.1
Long-term	257.9	112.4	145.5	344.9	164.8	180.0	253.4	127.8	125.7	202.9	402.1	-199.3
Short-term	173.1	50.7	122.4	106.0	125.1	-19.1	198.3	116.1	82.2	31.6	430.4	-398.8
MONETARY SECTOR	410.3	856.3	-446.0	358.3	302.5	55.8	1,128.7	911.6	217.1	1,520.7	122.2	1,398.5
Government – Assets (i)	3.8	29.3	-25.5	13.9	0.0	13.9	14.1	1.8	12.3	11.1	0.0	11.1
Government – Liabilities (i)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Central Bank – Assets (i)	260.7	372.4	-111.7	74.1	252.0	-177.9	719.5	394.3	325.2	899.9	0.0	899.9
Central Bank – Liabilities (j)	145.8	454.6	-308.8	270.3	22.8	247.5	395.1	493.8	-98.7	609.7	94.9	514.8
Transactions with IMF	0.0	0.0	0.0	0.0	27.7	-27.7	0.0	21.7	-21.7	0.0	27.3	-27.3
Allocation of SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Valuation Adjustments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Monetary Gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Errors & Omissions	281.1	0.0	281.1	641.4	0.0	641.4	0.0	-202.4	-202.4	56.4	0.0	56.4

Source: Central Bank of Sri Lanka

(a) The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund, in the Balance of Payments Manual, 5th edition (1993). In addition, beginning 1994, Off-shore Banking Units (OBUs) have been treated as a part of the domestic banking system.

(b) Provisional

(c) Exports are recorded on f.o.b. valuation; imports on c.i.f. valuation.

(d) Includes port expenditure.

(e) Passage collections by foreign shipping agents and airlines are included in Passenger Fares.

(f) Indicates outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Indicates outright grants received in the form of project aid.

(h) Credit entries refer mainly to an increase in liabilities resulting from imports under trade credits. The debit entries respect of such imports are in the merchandise account and are recorded on an arrivals basis. Debit entries refer to a decline in such liabilities and are recorded at the time of settlement of payment for such imports.

(i) The change in capital of the monetary sector is based on local records.

(j) The figures shown in the credit column relate to the increase in liabilities to the IMF arising from drawings from the IMF. Sri Lanka Rupee values reflect changes in the representative rate of the SDR. Figures in the debit column are in respect of repurchases or repayments, made in instalments to the IMF, in respect of earlier drawings. Subscriptions to the IMF, consequent to successive increases in Sri Lanka's quota, are also shown in the debit column.

External Reserves^(a)

US dollar million

End of Period	Central Bank (b)	Government	Gross Official Reserves (b)		Commercial Banks	Total External Reserves (3+5)		Change in Gross Official Reserves	Change in Total External Reserves
			Value	Months of Imports (c)		Value	Months of Imports (c)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2006	2,397.9	128.0	2,525.9	2.9	1,168.6	3,694.5	4.3	67.9	-229.0
2007	2,963.4	99.0	3,062.5	3.3	1,448.3	4,510.8	4.8	536.6	816.3
2008	1,666.2	87.2	1,753.4	1.5	1,238.1	2,991.5	2.6	-1,309.1	-1,519.3
2008 1st Qtr	3,394.1	124.5	3,518.6	3.5	1,388.8	4,907.4	4.8	456.1	396.6
2nd Qtr	3,322.1	110.6	3,432.7	3.1	1,507.0	4,939.7	4.5	-85.9	32.3
3rd Qtr	3,087.1	98.3	3,185.4	2.7	1,358.7	4,544.1	3.9	-247.3	-395.6
4th Qtr	1,666.2	87.2	1,753.4	1.5	1,238.1	2,991.5	2.6	-1,432.0	-1,552.6
2009 1st Qtr	1,187.0	85.1	1,272.1	1.2	1,449.0	2,721.1	2.6	-481.3	-270.4
2008 Mar	3,394.1	124.5	3,518.6	3.5	1,388.8	4,907.4	4.8	101.3	176.2
Apr	3,264.0	119.8	3,383.8	3.2	1,388.0	4,771.8	4.6	-134.8	-135.6
May	3,238.9	116.0	3,354.9	3.2	1,525.2	4,880.1	4.6	-28.9	108.3
Jun	3,322.1	110.6	3,432.7	3.1	1,507.0	4,939.7	4.5	77.8	59.6
Jul	3,448.4	109.3	3,557.7	3.2	1,456.8	5,014.5	4.5	125.0	74.8
Aug	3,313.4	111.1	3,424.5	3.0	1,321.5	4,746.0	4.1	-133.2	-268.5
Sep	3,087.1	98.3	3,185.4	2.7	1,358.7	4,544.1	3.9	-239.2	-201.9
Oct	2,276.7	97.7	2,374.4	2.0	1,253.0	3,627.4	3.1	-811.0	-916.7
Nov	1,939.0	90.8	2,029.8	1.7	1,306.6	3,336.4	2.8	-344.6	-291.0
Dec	1,666.2	87.2	1,753.4	1.5	1,238.1	2,991.5	2.6	-276.4	-344.9
2009(a) Jan	1,329.1	86.1	1,415.1	1.3	1,234.3	2,649.4	2.4	-338.3	-342.1
Feb	1,290.4	78.3	1,368.7	1.3	1,285.1	2,653.9	2.4	-46.4	4.4
Mar (a)	1,187.0	85.1	1,272.1	1.2	1,449.0	2,721.1	2.5	-96.6	67.3

Note : Market value is given from October 2002.

Source : Central Bank of Sri Lanka

(a) Provisional

(b) Asian Clearing Union (ACU) deposits are excluded.

(c) Available reserves are sufficient to finance the given number of months of imports.

**Exchange Rates of Major Currencies and Monthly Indices of
Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER)**

End of Period		Rupees per 100 units of Foreign Currency					Monthly Index (Average)		
		US Dollar (a)	UK Pound	Euro	Japanese Yen	Indian Rupees	SDR (a)	NEER (b) (2006=100)	REER (c) (2006=100)
2006		10,770.56	21,128.61	14,158.44	90.50	244.23	16,203.30	100.0	100.0
2007		10,871.94	21,715.07	16,027.41	97.13	276.99	17,157.20	89.2	100.1
2008		11,313.98	16,327.77	15,945.36	125.24	235.66	17,426.60	90.2	118.1
2008	1st Qtr	10,781.64	21,514.76	17,030.68	107.94	271.71	17,730.40	87.79	110.4
	2nd Qtr	10,769.00	21,465.85	17,001.02	101.25	252.44	17,592.40	87.73	114.7
	3rd Qtr	10,790.71	19,437.85	15,498.70	103.64	233.92	16,803.50	90.07	119.9
	4th Qtr	11,313.98	16,327.77	15,945.36	125.24	235.66	17,426.60	95.21	127.3
2009	1st Qtr	11,514.58	16,471.61	15,247.61	117.32	225.16	17,215.10	93.47	124.7
2008	Mar	10,781.64	21,514.76	17,030.68	107.94	271.71	17,730.40	87.1	110.9
	Apr	10,788.83	21,214.62	16,791.20	103.57	267.88	17,518.70	86.7	111.7
	May	10,785.92	21,309.20	16,737.59	102.18	253.67	17,480.60	88.0	114.3
	Jun	10,769.00	21,465.85	17,001.02	101.25	252.44	17,592.40	88.5	118.0
	Jul	10,753.14	21,292.83	16,756.08	99.58	255.30	17,429.60	88.2	117.2
	Aug	10,783.72	19,751.46	15,899.52	98.84	247.70	16,955.50	89.8	119.4
	Sep	10,790.71	19,437.85	15,498.70	103.64	233.92	16,803.50	92.2	123.0
	Oct	10,935.40	17,847.67	14,030.66	111.36	224.43	16,275.10	95.6	127.7
	Nov	11,001.45	16,938.38	14,199.57	115.37	226.27	16,436.70	96.3	129.0
	Dec	11,313.98	16,327.77	15,945.36	125.24	235.66	17,426.60	93.7	125.6
2009	Jan	11,385.00	16,195.73	14,692.91	127.09	234.91	16,985.50	92.3	123.5
	Feb	11,430.59	16,321.74	14,538.57	117.03	227.05	16,772.80	93.8	125.2
	Mar	11,514.58	16,471.61	15,247.61	117.32	225.16	17,215.10	94.3	125.4

(a) Special Drawing Rights, the unit of account of the International Monetary Fund.

Source: Central Bank of Sri Lanka

(b) The NEER is a weighted average of nominal exchange rates of 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(c) The REER is computed by adjusting the NEER for inflation differentials with the countries whose currencies are included in the basket.

Interbank Forward Market Transactions

End of Period	Forward Volume (US dollars Million)						Annualised Forward Premium (as % of spot) (a)		Annualised Interest Differential (as % of spot)	
	< 1 Month	1 Month	2 Months	3 Months	< 3 Months	Total	1 Month (%)	3 Months (%)	1 Month (%)	3 Months (%)
2006	710.50	986.13	465.95	450.12	967.85	3,580.55	6.82	7.10	5.44	5.39
2007	976.60	568.24	217.32	316.55	745.05	2,823.76	11.83	12.15	10.97	10.88
2008(b)	2,050.12	1,114.60	518.76	514.06	1,255.65	5,453.19	9.86	10.23	14.91	14.84
2008(b) 1st Qtr	465.03	220.01	91.95	147.04	354.45	1,278.48	9.98	10.69	15.69	15.60
2nd Qtr	421.37	259.38	109.52	118.22	287.25	1,195.74	9.76	10.30	15.03	14.96
3rd Qtr	617.52	372.06	176.52	124.50	409.95	1,700.55	7.76	8.13	14.51	14.44
4th Qtr	546.20	263.15	140.77	124.30	204.00	1,278.42	11.93	11.78	14.40	14.33
2009(b) 1st Qtr	448.11	333.67	95.86	152.85	102.72	1133.21	12.60	11.49	14.69	14.66
2008(b) Mar	128.83	79.11	30.60	51.14	99.10	388.78	8.21	9.66	15.53	15.46
Apr	151.20	74.71	33.82	33.20	82.25	375.18	10.21	10.87	15.75	15.68
May	150.92	60.57	42.50	56.02	77.00	387.01	9.24	9.80	14.91	14.85
Jun	119.25	124.10	33.20	29.00	128.00	433.55	9.83	10.23	14.42	14.35
Jul	231.72	120.27	40.50	46.90	163.00	602.39	9.22	9.83	14.55	14.49
Aug	199.30	110.50	44.90	31.25	156.25	542.20	7.38	8.11	14.18	14.11
Sep	186.50	141.29	91.12	46.35	90.70	555.96	6.69	6.46	14.80	14.73
Oct	341.35	102.26	103.40	89.50	112.75	749.26	9.18	8.72	13.10	13.01
Nov	99.20	45.26	33.97	31.70	88.25	298.38	12.94	12.48	14.72	14.66
Dec	105.65	115.63	3.40	3.10	3.00	230.78	13.67	14.14	15.38	15.33
2009(b) Jan	97.85	162.09	17.17	15.15	20.90	313.16	12.35	12.04	15.45	15.42
Feb	143.31	74.10	30.50	65.05	11.50	324.46	14.58	12.05	14.57	14.54
Mar	206.95	97.48	48.19	72.65	70.32	495.59	10.87	10.38	14.06	14.03

(a) Annualized Forward Premium (f^d) is computed using the following formula.

Source: Central Bank of Sri Lanka

$$f^d = \{[F_t^{t+1} - S_t] / S_t\} * 100 * (12/t)$$

Where F_t^{t+1} is the forward rate for period $t+1$ that exists in period t and S_t is the interbank spot rate at period t .

(b) Provisional

FINANCIAL SECTOR

TABLE 52

Monetary Aggregates (M₁ & M₂)

Rs. million

End of Period	CURRENCY				DEMAND DEPOSITS				Narrow Money Supply (M ₁) (4)+(8)	Quasi Money (10)	Broad Money Supply (M ₂) (9)+(10)
	Total	Held by Govern- ment	Held by Commercial Banks	Held by Public (1)-(2)-(3)	Total	Held by Govern- ment	Held by Commercial Banks	Held by Public (5)-(6)-(7)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
2006 (a)	157,240	0.5	22,220	135,019	338,041	32,045	181,330	124,666	259,685	733,580	993,264
2007	173,364	0.5	26,181	147,182	366,164	35,812	210,942	119,409	266,592	881,150	1,147,742
2008	186,099	0.0	31,076	155,023	386,520	24,527	239,693	122,300	277,323	1,004,871	1,282,194
2007 1st Quarter	173,157	0.5	31,231	141,926	320,496	24,123	171,531	124,843	266,769	765,774	1,032,542
2nd Quarter	160,180	0.5	23,796	136,383	367,957	27,455	217,485	123,017	259,401	803,612	1,063,012
3rd Quarter	168,986	0.5	25,539	143,447	341,154	34,573	190,058	116,524	259,971	837,684	1,097,655
4th Quarter	173,364	0.5	26,181	147,182	366,164	35,812	210,942	119,409	266,592	881,150	1,147,742
2008 1st Quarter	187,761	0.5	36,054	151,707	331,950	22,286	175,566	134,098	285,805	902,764	1,188,569
2nd Quarter	176,421	0.5	32,820	143,601	360,179	23,811	206,286	130,082	273,683	928,309	1,201,992
3rd Quarter	180,511	0.0	29,497	151,014	343,009	20,913	197,918	124,178	275,192	973,450	1,248,642
4th Quarter	186,099	0.0	31,076	155,023	386,520	24,527	239,693	122,300	277,323	1,004,871	1,282,194
2008 February	175,904	0.5	29,952	145,952	369,972	28,133	221,769	120,070	266,022	889,163	1,155,185
March	187,761	0.5	36,054	151,707	331,950	22,286	175,566	134,098	285,805	902,764	1,188,569
April	186,905	0.5	38,901	148,004	344,144	26,183	193,021	124,939	272,943	919,418	1,192,361
May	179,542	0.5	32,908	146,634	344,740	30,052	193,156	121,533	268,166	919,160	1,187,327
June	176,421	0.5	32,820	143,601	360,179	23,811	206,286	130,082	273,683	928,309	1,201,992
July	183,526	0.0	38,346	145,180	376,898	24,864	227,937	124,098	269,278	951,334	1,220,612
August	180,783	0.0	30,565	150,218	401,642	23,739	257,174	120,729	270,947	958,121	1,229,068
September	180,511	0.0	29,497	151,014	343,009	20,913	197,918	124,178	275,192	973,450	1,248,642
October	177,576	0.0	30,257	147,319	377,138	23,041	234,799	119,298	266,617	982,588	1,249,205
November	174,467	0.0	28,396	146,070	347,196	21,767	209,260	116,169	262,239	991,072	1,253,312
December	186,099	0.0	31,076	155,023	386,520	24,527	239,693	122,300	277,323	1,004,871	1,282,194
2009 January	177,970	0.0	30,289	147,681	320,620	21,056	181,630	117,934	265,615	1,022,548	1,288,162
February	179,938	0.0	28,798	151,140	327,064	21,094	191,475	114,495	265,636	1,038,966	1,304,602

(1) Total amount of currency, including subsidiary notes and coins issued by the Central Bank.

(2) Currency held by the Treasury and the Kachcheries.

(5) Total demand deposits held by the Central Bank and the commercial banks.

(6) Government demand deposits with the commercial banks and the Central Bank.

(7) Inter bank deposits both local and foreign, including deposits of international organisations and commercial banks with the Central Bank.

(10) Time and savings deposits of non-governmental sector held with commercial banks.

(11) M₂ is defined as M₁ plus time and savings deposits of the public held with commercial banks.

Source: Central Bank of Sri Lanka

Note: (a) Monetary data from 1990 have been reclassified as follows, to be consistent with the standard international practice.

Column 5 & 8 – Excludes the value of rupee demand deposits held by customers resident outside Sri Lanka. These deposits are now treated as foreign liabilities (Rs.878 million at end February 2009).

Column 10 – Excludes the value of rupee time and savings deposits held by customers resident outside Sri Lanka. These deposits are now treated as foreign liabilities (Rs.656 million at end February 2009).

FINANCIAL SECTOR

Monetary Survey (Domestic Banking Units)^(e)

TABLE 53

Rs. million																					
End of Period	Monetary Aggregates (Monetary Liabilities)		Domestic Assets																Reserve Money (RM)	Money Multiplier	
	Narrow Money Supply (M ₁) (b)	Broad Money Supply (M ₂) (3)+(14) -(15)	Net Foreign Assets (a)			Monetary Authorities					Commercial Banks					Gross Domestic Credit (6)+(9)+ (12)+(13)	Other Liabilities				
			Total (4)+(5)	Mone- tary Autho- rities	Com- mercial Banks	Net Claims on Govt.(c) (7)-(8)	Claims on Govt.	Depo- sits of Govt.	Net Claims on Govt.(c) (10)-(11)(f)	Claims on Govt.	Depo- sits of Govt.	Credit to Public Corpora- tions	Credit to Co-op & Other Private Sector	Total (16)+(17)	Mone- tary Autho- rities		Comm- ercial Banks (f)				
																		M ₁ RM		M ₂ RM	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)			
2006 (d)	259,685	993,264	185,005	229,860	-44,855	112,942	114,290	1,348	143,611	177,037	33,426	25,410	856,842	1,138,805	330,545	185,554	144,991	239,863	1.08	4.14	
2007	266,592	1,147,742	225,989	292,927	-66,938	101,079	102,492	1,413	160,575	199,321	38,746	11,659	1,029,993	1,303,305	381,552	220,639	160,913	264,419	1.01	4.34	
2008	277,323	1,282,194	108,333	167,730	-59,397	217,352	218,582	1,231	243,590	270,974	27,384	15,085	1,106,313	1,582,340	408,479	198,968	209,511	268,425	1.03	4.78	
2007 Q1	266,769	1,032,542	184,237	260,106	-75,868	100,910	102,074	1,163	145,395	170,926	25,532	24,612	910,317	1,181,233	332,928	187,853	145,076	252,954	1.05	4.08	
Q2	259,401	1,063,012	187,708	261,397	-73,689	100,137	101,272	1,135	154,635	183,818	29,183	14,980	951,708	1,221,460	346,156	201,347	144,808	247,846	1.05	4.29	
Q3	259,971	1,097,655	172,025	251,052	-79,027	135,703	136,990	1,287	144,167	181,231	37,064	13,908	996,210	1,289,988	364,358	217,763	146,595	256,715	1.01	4.28	
Q4	266,592	1,147,742	225,989	292,927	-66,938	101,079	102,492	1,413	160,575	199,321	38,746	11,659	1,029,993	1,303,305	381,552	220,639	160,913	264,419	1.01	4.34	
2008 Q1	285,805	1,188,569	254,916	336,047	-81,131	80,848	81,960	1,112	174,862	200,150	25,288	11,760	1,050,038	1,317,509	383,856	229,132	154,724	276,346	1.03	4.30	
Q2	273,683	1,201,993	242,637	331,048	-88,410	74,856	76,056	1,201	193,501	219,393	25,892	13,207	1,064,083	1,347,999	386,293	229,476	156,817	271,212	1.01	4.43	
Q3	275,192	1,248,642	225,645	309,720	-84,075	91,280	92,500	1,220	224,980	248,076	23,096	14,452	1,085,895	1,416,607	393,610	220,486	173,125	280,215	0.98	4.46	
Q4	277,323	1,282,194	108,333	167,730	-59,397	217,352	218,582	1,231	243,590	270,974	27,384	15,085	1,106,313	1,582,340	408,479	198,968	209,511	268,425	1.03	4.78	
2008 Feb	266,022	1,155,185	247,804	325,915	-78,111	85,136	87,219	2,083	156,093	186,231	30,138	11,873	1,039,070	1,292,172	384,792	235,146	149,646	273,009	0.97	4.23	
Mar	285,805	1,188,569	254,916	336,047	-81,131	80,848	81,960	1,112	174,862	200,150	25,288	11,760	1,050,038	1,317,509	383,856	229,132	154,724	276,346	1.03	4.30	
Apr	272,943	1,192,361	236,223	323,076	-86,853	85,678	86,875	1,196	191,168	219,493	28,325	14,641	1,054,272	1,345,759	389,622	221,843	167,779	280,201	0.97	4.26	
May	268,166	1,187,327	228,012	320,646	-92,634	85,066	86,275	1,210	185,736	217,993	32,257	15,050	1,061,133	1,346,984	387,670	226,163	161,507	277,576	0.97	4.28	
Jun	273,683	1,201,993	242,637	331,048	-88,410	74,856	76,056	1,201	193,501	219,393	25,892	13,207	1,064,083	1,347,999	386,293	229,476	156,817	271,212	1.01	4.43	
Jul	269,278	1,220,612	253,691	344,166	-90,475	76,926	78,036	1,110	203,073	230,203	27,131	13,385	1,069,925	1,363,309	396,388	237,562	158,826	281,292	0.96	4.34	
Aug	270,947	1,229,068	249,379	331,509	-82,130	76,009	77,107	1,098	209,281	235,100	25,819	13,579	1,075,995	1,374,864	395,175	226,732	168,443	282,576	0.96	4.35	
Sep	275,192	1,248,642	225,645	309,720	-84,075	91,280	92,500	1,220	224,980	248,076	23,096	14,452	1,085,895	1,416,607	393,610	220,486	173,125	280,215	0.98	4.46	
Oct	266,617	1,249,205	142,188	227,290	-85,102	152,063	153,109	1,046	215,958	241,598	25,639	14,382	1,099,341	1,481,745	374,727	201,760	172,967	276,103	0.97	4.52	
Nov	262,239	1,253,312	123,362	191,723	-68,361	167,515	168,728	1,213	233,295	257,971	24,675	15,570	1,108,065	1,524,445	394,495	184,756	209,740	253,569	1.03	4.94	
Dec	277,323	1,282,194	88,760	148,157	-59,397	217,352	218,582	1,231	243,590	270,974	27,384	15,085	1,106,313	1,582,340	388,906	179,395	209,511	268,425	1.03	4.78	
2009 Jan	265,615	1,288,163	49,943	113,501	-63,558	244,473	245,694	1,221	270,020	293,890	23,870	17,370	1,097,721	1,629,584	391,365	179,992	211,373	263,770	1.01	4.88	
Feb	265,636	1,304,602	49,908	108,240	-58,332	264,901	266,111	1,210	280,970	304,791	23,821	23,112	1,102,563	1,671,546	416,851	193,189	223,662	258,097	1.03	5.05	

Source: Central Bank of Sri Lanka

(a) External assets (net) of the Central Bank and commercial banks (including outward bills).

(b) Currency and demand deposits held by the public.

(c) Credit extended by the banking system to the government, net of government deposits with banks and government cash balances.

(d) Monetary data from 1990 have been reclassified as follows, to be consistent with the standard international practice.

Column 1 – Excludes rupee demand deposits held by customers resident outside Sri Lanka. These are now treated as foreign liabilities (Rs.878 million at end February 2009).

Column 3 – Adjusted:

(i) to include effect of the quota subscriptions made to the IMF and liabilities on account of other transactions with IMF which are not reflected in the balance sheet of the Central Bank. However, with effect from January 2002, the total amount of IMF quota is included in the Central Bank's balance sheet with the adoption of International Accounting Standards (IAS).

(ii) to include the balance in the Crown Agent's Account of the Government (Rs.16 million at end February 2009).

(iii) to include the revaluation effect of the Structural Adjustment Facility and the Standby Arrangement with the

(e) Includes assets/liabilities of National Development Bank which merged with NDB Bank Ltd., with effect from August 2005.

(f) Restructuring bonds worth Rs.19,392.6 million, which were issued by the government to the two state banks, have been converted to Treasury bonds upon their maturity in October 2006. This amount, which previously appeared under Other Assets has been included in Net Credit to Government since October 2006.

IMF - Rupee Account until December 2002. Since January 2003, all IMF related assets and liabilities have been revalued to current market rates in the balance sheet of the Central Bank.

(iv) to include rupee deposits of customers outside Sri Lanka as foreign liabilities (This reduces the net external assets of the commercial banks by Rs.1,534 million at end February 2009).

Column 6 – Net credit to the Government by the Central bank includes cash item in process of collection (Rs.0 at end February 2009) but excludes the Central Bank's assets on special advances given to the government on account of obligations to the IMF which had been shown in the CBSL balance sheet until September 2002.

Column 16 – Adjusted for cash items in process of collection (Rs.0 at end February 2009) and special advances given by the Central Bank to the government on account of IMF obligations. The amount of special advances was removed from the CBSL's balance sheet since October 2002 to be compatible with the accounting treatment of IMF quota under International Accounting Standards.

FINANCIAL SECTOR

TABLE 54

Assets and Liabilities of the Central Bank

Rs. million

A S S E T S													
End		International Reserves					Domestic Assets				Total Assets or Liabilities	International Reserve as a percentage of Currency and Deposit Liabilities	
of Period		Cash and Balances Abroad including Treasury bills	Foreign Government and Non-Governmental Securities (a) (b)	Special Drawing Rights	IMF Related Assets (c)	Receivables (d)	Total	Loans and Advances to		Government and Government Guaranteed Securities (f)			Other Assets and Accounts
								Government	Others (e)				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)		
2006		117,506.9	175,625.5	291.7	66,984.4	155.8	360,564.4	49,015.4	2,487.4	65,275.1	15,508.0	492,850.3	96.9
2007		174,043.9	194,106.5	740.2	71,159.3	277.1	440,327.0	60,679.2	2,093.7	41,813.2	17,022.3	561,935.4	106.6
2008		177,766.2	94,720.6	220.9	72,179.0	125.2	345,011.9	76,307.7	1,577.3	142,274.5	33,198.7	598,370.1	77.2
2008	1st Qtr	189,795.0	217,065.0	624.8	73,437.3	200.5	481,122.6	76,946.2	2,092.9	5,014.0	24,263.7	589,439.4	111.9
	2nd Qtr	210,332.6	215,203.4	490.9	72,865.7	106.5	498,999.2	75,913.0	2,091.8	143.2	21,091.6	598,238.9	112.7
	3rd Qtr	202,783.0	187,244.8	364.6	69,598.2	98.6	460,089.2	76,859.8	1,845.2	15,640.4	16,361.1	570,795.7	106.5
	4th Qtr	177,766.2	94,720.6	220.9	72,179.0	125.2	345,011.9	76,307.7	1,577.3	142,274.5	33,198.7	598,370.1	77.2
2009	1st Qtr	117,729.7	37,426.9	173.5	71,303.0	41.0	226,674.1	87,572.5	1,577.3	197,992.6	48,703.7	562,520.2	60.3
2008	March	189,795.0	217,065.0	624.8	73,437.3	200.5	481,122.6	76,946.2	2,092.9	5,014.0	24,263.7	589,439.4	111.9
	April	170,485.2	232,448.0	616.5	72,560.5	183.1	476,293.3	76,922.2	2,092.9	9,952.5	19,837.1	585,097.9	109.6
	May	169,882.7	213,297.8	504.8	72,402.7	145.2	456,233.1	76,640.7	2,092.9	9,634.5	19,914.3	564,515.4	110.1
	June	210,332.6	215,203.4	490.9	72,865.7	106.5	498,999.2	75,913.0	2,091.8	143.2	21,091.6	598,238.9	112.7
	July	221,167.3	226,868.1	486.4	72,191.4	142.5	520,855.6	76,588.5	1,847.1	1,447.6	16,500.4	617,239.2	111.3
	August	289,208.8	177,730.0	367.3	70,118.4	129.3	537,553.8	76,717.8	1,847.1	389.1	15,526.1	632,033.9	108.9
	September	202,783.0	187,244.8	364.6	69,598.2	98.6	460,089.2	76,859.8	1,845.2	15,640.4	16,361.1	570,795.7	106.5
	October	178,807.5	159,292.4	379.4	67,409.6	72.5	405,961.4	76,418.1	1,845.2	76,691.0	20,600.7	581,516.4	89.1
	November	165,546.6	118,933.0	292.5	68,079.0	107.2	352,958.2	76,769.8	1,845.2	91,958.2	23,403.2	546,934.6	84.8
	December	177,766.2	94,720.6	220.9	72,179.0	125.2	345,011.9	76,307.7	1,577.3	142,274.5	33,198.7	598,370.1	77.2
2009	January	110,783.4	69,927.7	215.3	70,352.0	49.8	251,328.2	87,435.0	1,577.3	158,258.8	30,947.3	529,546.6	65.2
	February	141,541.3	57,621.0	169.0	69,471.1	20.7	268,823.0	87,291.6	1,577.3	178,819.0	37,241.6	573,752.5	67.1
	March	117,729.7	37,426.9	173.5	71,303.0	41.0	226,674.1	87,572.5	1,577.3	197,992.6	48,703.7	562,520.2	60.3

- (a) The balance sheet data of the Central Bank from 2002 January is based on the International Accounting Standards (IAS). Accordingly, foreign securities of the Central Bank have been valued at current market prices since January 2002. These data prior to January 2002 are according to local cost or face value whichever is less.
- (b) Includes securities acquired from government institutions.
- (c) According to IAS, the amount of Sri Lanka's quota with the IMF has been taken into the Central Bank's balance sheet.
- (d) According to IAS, balance sheet of the CBSL is prepared on accrual basis and receivables show interest receivables on foreign securities.
- (e) From February 1975, loans and advances to others include amounts granted under the Medium and Long Term Credit Fund. Credit provided under "Susahana" Refinance Credit Scheme is included from December 2005.
- (f) According to IAS, government and government guaranteed securities are at fair value basis since January 2002.

(Contd.)

FINANCIAL SECTOR

TABLE 54 (Contd.)

Assets and Liabilities of the Central Bank

Rs. million

L I A B I L I T I E S														
End of Period	Capital Accounts			Currency Issue			CBSL Securities Outstanding (g)	Deposits						Other Liabilities and Accounts
	Capital	Surplus	Total	Notes in Circu- lation	Coins in Circu- lation	Total		Government	Govt. Agencies and Insti- tutions	Commer- cial Banks	International Organisations, Foreign Govt. and Foreign Banking Institutions	Others	Total	
	(13)	(14)	(15)	(16)	(17)	(18)		(19)	(20)	(21)	(22)	(23)	(24)	
2006	15.0	985.0	1,000.0	152,919.0	4,320.0	157,239.0	0.0	1,348.0	8.3	82,615.4	130,706.2	6.6	214,684.5	119,926.8
2007	15.0	985.0	1,000.0	168,781.7	4,582.0	173,363.7	0.0	1,413.4	2.7	91,053.0	147,407.2	2.3	239,878.6	147,693.1
2008	25,000.0	0.0	25,000.0	181,307.1	4,791.8	186,098.9	0.0	1,230.5	15.1	82,311.2	177,294.6	7.1	260,858.5	126,412.6
2008 Q1	15.0	985.0	1,000.0	183,117.1	4,643.8	187,760.9	7,523.6	1,112.3	2.3	88,582.9	145,087.9	6.5	242,315.5	158,362.9
Q2	15.0	985.0	1,000.0	171,726.1	4,694.9	176,421.0	2,364.2	1,200.6	6.7	94,784.6	167,963.6	3.5	266,323.2	154,494.7
Q3	25,000.0	0.0	25,000.0	175,770.4	4,740.3	180,510.8	0.0	1,220.3	3.2	99,700.8	150,385.9	9.9	251,320.1	113,964.8
Q4	25,000.0	0.0	25,000.0	181,307.1	4,791.8	186,098.9	0.0	1,230.5	15.1	82,311.2	177,294.6	7.1	260,858.5	126,412.6
2009 Q1	25,000.0	0.0	25,000.0	187,857.4	4,850.5	192,707.9	0.0	1,206.2	13.0	73,630.1	108,101.5	4.5	182,955.3	161,857.0
2008 Mar	15.0	985.0	1,000.0	183,117.1	4,643.8	187,760.9	7,523.6	1,112.3	2.3	88,582.9	145,087.9	6.5	242,315.5	158,362.9
Apr	15.0	985.0	1,000.0	182,237.5	4,667.9	186,905.3	0.0	1,196.3	6.9	93,288.8	153,221.9	8.2	247,722.1	149,470.5
May	15.0	985.0	1,000.0	174,857.9	4,684.3	179,542.2	0.0	1,209.7	6.0	98,027.7	135,604.7	12.9	234,861.0	149,112.2
Jun	15.0	985.0	1,000.0	171,726.1	4,694.9	176,421.0	2,364.2	1,200.6	6.7	94,784.6	167,963.6	3.5	266,323.2	154,494.7
Jul	15.0	985.0	1,000.0	178,819.0	4,706.7	183,525.7	9,011.4	1,109.7	4.3	97,762.0	176,693.3	5.2	284,585.9	148,127.6
Aug	15.0	985.0	1,000.0	176,063.5	4,719.5	180,783.0	3,969.9	1,097.8	3.4	101,789.2	206,055.5	5.0	312,920.8	137,330.1
Sep	25,000.0	0.0	25,000.0	175,770.4	4,740.3	180,510.8	0.0	1,220.3	3.2	99,700.8	150,385.9	9.9	251,320.1	113,964.8
Oct	25,000.0	0.0	25,000.0	172,822.9	4,753.0	177,575.8	0.0	1,046.0	17.0	98,510.0	178,694.0	3.3	278,270.3	100,670.2
Nov	25,000.0	0.0	25,000.0	169,695.3	4,771.5	174,466.8	0.0	1,213.3	15.1	79,086.9	161,255.7	7.0	241,578.0	105,889.8
Dec	25,000.0	0.0	25,000.0	181,307.1	4,791.8	186,098.9	0.0	1,230.5	15.1	82,311.2	177,294.6	7.1	260,858.5	126,412.6
2009 Jan	25,000.0	0.0	25,000.0	173,158.9	4,811.1	177,969.9	0.0	1,220.5	12.9	85,786.8	120,193.3	3.0	207,216.5	119,360.2
Feb	25,000.0	0.0	25,000.0	175,109.7	4,828.3	179,938.0	0.0	1,210.0	13.0	78,146.0	141,167.0	5.8	220,541.8	148,272.7
Mar	25,000.0	0.0	25,000.0	187,857.4	4,850.5	192,707.9	0.0	1,206.2	13.0	73,630.1	108,101.5	4.5	182,955.3	161,857.0

(g) Central Bank's own securities issued under section 91(1)(b) of the Monetary Law Act.

Source: Central Bank of Sri Lanka

FINANCIAL SECTOR

TABLE 55

Assets and Liabilities of Commercial Banks^(e)

Rs. million																				
A S S E T S																				
End of Period	Cash on Hand	Due from Central Bank	Due from Domestic Banks	Cash Items in Process of Collection	Foreign Currency on Hand and Balances due from Banks Abroad	Investments				Loans and Advances					Fixed and Other Assets (c)(f)	Total Assets or Liabi-lities	% of Liquid Assets to Demand Deposits (d)	% of Loans & Adv. to Total Deposits		
						Govt. of Sri Lanka Obligations			Other Investments (b)	Bills Purchased and Discounted		Over drafts	Loans	Total						
						Trea- sury bills (a)	Trea- sury bonds (f)	Government Securi- ties		Local	Im- ports								Ex- ports	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	
2006	22,220	85,716	26,250	12,289	196,688	49,195	43,203	45,969	38,497	284	5,743	10,741	221,295	642,814	880,878	159,116	1,560,020	257.1	78.6	
2007	26,181	93,319	27,904	15,139	199,122	62,049	50,116	54,913	44,170	111	10,160	16,151	246,873	757,443	1,030,737	187,051	1,790,700	286.6	78.9	
2008	31,076	84,432	21,649	12,799	197,624	75,643	74,933	69,160	29,930	68	19,481	16,533	286,702	823,659	1,146,442	204,254	1,947,940	326.0	81.3	
2007	1st Quarter	31,231	87,029	21,827	13,343	187,779	56,650	21,537	55,002	37,798	69	7,788	12,918	235,288	678,379	934,443	176,918	1,623,555	263.3	79.9
	2nd Quarter	23,796	91,801	20,514	20,262	194,170	29,925	47,874	55,795	39,594	65	7,690	13,836	244,858	704,443	970,892	186,513	1,681,136	258.4	79.8
	3rd Quarter	25,539	89,392	31,808	31,123	209,867	31,696	42,554	57,156	39,055	97	10,729	16,177	240,904	738,035	1,005,944	191,213	1,755,345	271.8	78.9
	4th Quarter	26,181	93,319	27,904	15,139	199,122	62,049	50,116	54,913	44,170	111	10,160	16,151	246,873	757,443	1,030,737	187,051	1,790,700	286.6	78.9
2008	1st Quarter	36,054	91,732	38,382	9,388	179,121	82,789	40,405	52,427	43,367	92	10,803	18,041	247,609	775,069	1,051,614	206,306	1,831,585	284.7	79.6
	2nd Quarter	32,820	99,895	36,661	8,628	194,120	89,294	38,322	53,260	35,093	24	10,984	18,095	264,110	799,335	1,092,548	210,641	1,891,282	306.0	80.2
	3rd Quarter	29,497	102,022	29,027	9,589	185,243	83,903	54,522	64,683	34,218	59	14,340	20,924	270,596	816,587	1,122,507	214,970	1,930,179	323.9	80.9
	4th Quarter	31,076	84,432	21,649	12,799	197,624	75,643	74,933	69,160	29,930	68	19,481	16,533	286,702	823,659	1,146,442	204,254	1,947,940	326.0	81.3
2008	February	29,952	98,902	25,057	7,829	182,937	67,649	38,595	52,459	43,737	85	8,763	16,513	250,477	767,580	1,043,417	193,733	1,784,267	290.7	80.2
	March	36,054	91,732	38,382	9,388	179,121	82,789	40,405	52,427	43,367	92	10,803	18,041	247,609	775,069	1,051,614	206,306	1,831,585	284.7	79.6
	April	38,901	95,972	25,236	8,547	191,127	90,610	44,036	52,466	42,963	46	12,228	16,439	254,504	783,006	1,066,223	208,828	1,864,907	310.7	79.1
	May	32,908	100,040	33,144	9,292	184,179	84,383	43,577	52,233	34,177	67	13,278	16,853	261,487	795,682	1,087,367	206,304	1,867,603	304.5	80.9
	June	32,820	99,895	36,661	8,628	194,120	89,294	38,322	53,260	35,093	24	10,984	18,095	264,110	799,335	1,092,548	210,641	1,891,282	306.0	80.2
	July	38,346	100,140	30,505	8,414	190,520	82,465	46,167	52,573	41,895	36	12,407	19,771	277,457	801,198	1,110,868	206,292	1,908,185	313.1	80.5
	August	30,565	103,005	35,380	9,166	186,102	84,364	42,599	53,031	37,553	18	11,706	20,740	280,418	809,507	1,122,390	212,025	1,916,180	314.8	82.2
	September	29,497	102,022	29,027	9,589	185,243	83,903	54,522	64,683	34,218	59	14,340	20,924	270,596	816,587	1,122,507	214,970	1,930,179	323.9	80.9
	October	30,257	100,731	35,140	8,839	169,873	70,890	58,165	65,409	32,142	35	17,046	19,563	282,850	819,944	1,139,439	225,413	1,936,298	316.9	82.5
	November	28,396	81,000	35,262	14,382	186,081	65,989	81,512	66,094	31,750	58	17,045	18,279	279,028	825,748	1,140,158	220,248	1,950,872	327.4	82.3
	December	31,076	84,432	21,649	12,799	197,624	75,643	74,933	69,160	29,930	68	19,481	16,533	286,702	823,659	1,146,442	204,254	1,947,940	326.0	81.3
	2009	January	30,289	86,376	30,945	12,372	200,045	60,928	91,443	67,369	30,127	80	21,501	13,968	302,389	822,771	1,160,709	214,011	1,984,614	351.2
February		28,798	79,254	23,214	27,706	201,404	64,099	93,052	68,182	30,795	23	22,960	11,993	299,172	824,496	1,158,644	211,468	1,986,616	358.1	81.1

Note : The number of reporting banks were 23 until January 2006, and 22 from October 2008.

(Contd.)

(a) Also includes Treasury bills purchased in the secondary market.

(b) Includes Central Bank securities and DFCC Bonds.

(c) Fixed and other assets consists of banks' property, furniture, fittings and sundries (commission, interest receivable etc.).

(d) Liquid assets consist of Cash on hand, Balances due from Central Bank, Foreign currency on hand and Balances due from banks abroad, Government of Sri Lanka Treasury bills and bills discounted. With effect from 18 May 1998, Treasury bonds are considered as part of liquid assets of commercial banks. Balances due from domestic banks and cash items in process of collection have been excluded from liquid assets and domestic inter-bank deposits have been excluded from demand deposits, because from the view point of the commercial banking system as a whole such claims and deposits cancel out.

FINANCIAL SECTOR

Assets and Liabilities of Commercial Banks^(e)

TABLE 55 (Contd.)

Rs. million

		LIABILITIES														
End of Period	Paid up Capital Reserve Fund and Undistributed Profits	Demand Deposits					Time and Savings Deposits			Total Deposits			Borrowings		Other Liabi- lities	
		Inter-Bank		Govern- ment of Sri Lanka	Resident Consti- tuents	Non- Resident Consti- tuents	Govern- ment of Sri Lanka	Resident Consti- tuents	Non- Resident Consti- tuents	Demand	Time and Savings	Total	Domestic Inter- Bank (g)	Foreign		
		Domes- tic	Fore- ign													
		(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)
2006		136,835	191	2,404	30,697	124,657	3,188	2,728	733,580	223,957	161,137	960,266	1,121,402	104,694	22,735	174,354
2007		168,506	231	2,778	34,399	119,407	2,946	4,347	881,150	262,104	159,760	1,147,602	1,307,362	87,369	14,383	213,081
2008		183,184	362	2,706	23,297	122,285	5,037	4,087	1,004,871	247,923	153,687	1,256,881	1,410,567	107,054	17,889	229,247
2007	1st Quarter	146,264	251	3,414	22,960	124,837	2,625	2,572	765,774	247,089	154,086	1,015,435	1,169,521	94,842	23,437	189,492
	2nd Quarter	157,359	272	6,160	26,320	123,010	2,835	2,863	803,612	251,388	158,596	1,057,863	1,216,459	88,367	21,313	197,639
	3rd Quarter	160,602	384	2,795	33,286	116,518	4,126	3,778	837,684	276,241	157,109	1,117,703	1,274,812	97,032	21,909	200,990
	4th Quarter	168,506	231	2,778	34,399	119,407	2,946	4,347	881,150	262,104	159,760	1,147,602	1,307,362	87,369	14,383	213,081
2008	1st Quarter	177,896	360	2,259	21,174	134,096	3,682	4,114	902,764	252,214	161,571	1,159,093	1,320,663	92,119	20,137	220,770
	2nd Quarter	177,158	245	2,415	22,611	130,075	3,542	3,281	928,309	272,132	158,888	1,203,723	1,362,611	95,032	22,536	233,945
	3rd Quarter	180,071	236	1,948	19,693	124,175	5,606	3,403	973,450	258,584	151,658	1,235,437	1,387,095	101,494	24,103	237,416
	4th Quarter	183,184	362	2,706	23,297	122,285	5,037	4,087	1,004,871	247,923	153,687	1,256,881	1,410,567	107,054	17,889	229,247
2008	February	174,333	311	2,420	26,050	120,069	3,439	4,088	889,163	255,845	152,288	1,149,096	1,301,384	86,031	15,856	206,663
	March	177,896	360	2,259	21,174	134,096	3,682	4,114	902,764	252,214	161,571	1,159,093	1,320,663	92,119	20,137	220,770
	April	176,580	599	3,873	24,987	124,932	3,724	3,338	919,418	267,950	158,114	1,190,705	1,348,819	100,864	18,872	219,772
	May	174,482	514	1,884	28,842	121,526	3,838	3,415	919,160	266,047	156,604	1,188,623	1,345,227	104,221	21,896	221,777
	June	177,158	245	2,415	22,611	130,075	3,542	3,281	928,309	272,132	158,888	1,203,723	1,362,611	95,032	22,536	233,945
	July	176,391	191	1,898	23,754	124,094	6,730	3,377	951,334	269,550	156,667	1,224,261	1,380,928	97,818	22,588	230,461
	August	178,361	300	1,812	22,642	120,726	7,002	3,177	958,121	252,233	152,481	1,213,531	1,366,012	105,940	27,926	237,941
	September	180,071	236	1,948	19,693	124,175	5,606	3,403	973,450	258,584	151,658	1,235,437	1,387,095	101,494	24,103	237,416
	October	182,107	315	2,119	21,995	119,281	3,848	3,644	982,588	248,074	147,557	1,234,306	1,381,864	109,399	20,498	242,431
	November	182,181	260	2,741	20,554	116,154	6,649	4,122	991,072	243,994	146,357	1,239,188	1,385,545	119,570	19,337	244,239
	December	183,184	362	2,706	23,297	122,285	5,037	4,087	1,004,871	247,923	153,687	1,256,881	1,410,567	107,054	17,889	229,247
2009	January	183,851	275	2,998	19,835	117,921	2,922	4,035	1,022,548	246,156	143,951	1,272,738	1,416,689	115,296	25,496	243,282
	February	184,456	361	2,738	19,884	114,482	2,981	3,937	1,038,966	245,634	140,446	1,288,537	1,428,984	111,743	20,377	241,058

(e) Includes assets/liabilities of National Development Bank which merged with NDB Bank Ltd., with effect from August 2005.

Source: Central Bank of Sri Lanka

(f) Restructuring bonds worth Rs.19,392.6 million, which were issued by the government to the two state banks, have been converted to Treasury bonds upon their maturity in October 2006. This amount, which previously appeared under Other Assets has been included in Treasury bonds since October 2006.

(g) Includes Central Bank of Sri Lanka

FINANCIAL SECTOR

Assets and Liabilities of Offshore Banking Units (OBUs)

TABLE 56

Rs. million

End of Period		A S S E T S							L I A B I L I T I E S								Total Assets/ Liabilities	
		Non-Residents		Residents					Non-Residents		Residents							
		Non-Bank	Bank	Central Bank	Com- mercial Banks	Inter OBUs	BOI Enter- prises	Other App- proved	Other Assets	Non-Bank	Bank	Central Bank	Com- mercial Banks	Inter OBUs	BOI Enter- prises	Other App- proved		Other Liabi- lities
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)		
2006		14,782	38,968	1,307	14,017	20,686	133,747	109,451	13,956	6,892	76,072	0	137,765	2,748	54,672	5,903	62,863	346,913
2007		18,220	51,410	1,397	10,583	1,708	151,056	153,425	26,121	7,624	110,339	11	122,894	19,267	73,797	4,696	75,291	413,919
2008		29,813	22,173	1,453	7,193	4,741	169,637	145,521	23,403	10,956	96,953	19,573	108,302	23,779	65,704	3,947	74,722	403,935
2007	1st Qtr	15,337	44,014	2,414	16,386	1,608	133,158	116,650	11,594	8,531	78,229	0	135,394	2,702	50,480	4,762	61,062	341,160
	2nd Qtr	16,295	41,326	1,325	12,594	4,485	141,010	143,726	10,657	7,700	116,536	0	120,084	2,471	55,577	4,391	64,660	371,417
	3rd Qtr	17,933	38,874	1,329	6,796	2,503	146,260	158,893	20,483	8,272	105,474	10	120,324	19,382	63,828	4,332	71,448	393,069
	4th Qtr	18,220	51,410	1,397	10,583	1,708	151,056	153,425	26,121	7,624	110,339	11	122,894	19,267	73,797	4,696	75,291	413,919
2008	1st Qtr	23,469	44,961	1,397	17,553	2,196	157,405	137,861	18,328	8,129	126,397	0	119,141	16,357	65,213	4,527	63,406	403,169
	2nd Qtr	25,120	47,396	1,383	15,071	4,783	160,876	139,949	18,183	9,587	122,580	0	122,567	15,596	71,215	4,633	66,581	412,759
	3rd Qtr	29,388	37,168	1,386	12,270	5,898	164,387	138,889	28,083	10,318	123,607	0	117,040	19,095	65,935	5,025	76,450	417,469
	4th Qtr	29,813	22,173	1,453	7,193	4,741	169,637	145,521	23,403	10,956	96,953	19,573	108,302	23,779	65,704	3,947	74,722	403,935
2008	Feb	22,266	38,098	1,391	16,297	3,589	151,467	150,445	27,412	8,786	115,049	0	125,858	14,789	72,593	4,734	69,154	410,963
	Mar	23,469	44,961	1,397	17,553	2,196	157,405	137,861	18,328	8,129	126,397	0	119,141	16,357	65,213	4,527	63,406	403,169
	Apr	23,896	44,207	1,408	12,101	6,785	167,143	136,913	27,069	10,700	119,166	0	125,266	15,902	68,966	4,738	74,785	419,522
	May	23,352	62,622	1,386	12,694	8,030	164,564	137,318	23,772	9,131	134,076	0	127,818	16,656	70,845	4,835	70,376	433,738
	Jun	25,120	47,396	1,383	15,071	4,783	160,876	139,949	18,183	9,587	122,580	0	122,567	15,596	71,215	4,633	66,581	412,759
	Jul	26,698	45,245	1,381	12,435	6,588	157,702	151,616	21,611	9,477	127,476	0	120,705	18,004	70,695	4,428	72,491	423,274
	Aug	27,747	39,590	1,386	14,500	5,887	162,173	149,418	23,351	9,931	123,232	0	124,402	18,724	68,308	4,535	74,920	424,051
	Sep	29,388	37,168	1,386	12,270	5,898	164,387	138,889	28,083	10,318	123,607	0	117,040	19,095	65,935	5,025	76,450	417,469
	Oct	29,771	33,155	1,405	11,864	5,180	164,911	138,852	23,561	12,556	109,215	8,748	111,563	21,537	61,791	5,344	77,942	408,697
	Nov	29,964	29,335	1,413	9,966	7,858	164,619	138,781	20,874	11,093	101,130	15,182	113,273	18,856	63,692	3,966	75,617	402,809
	Dec	29,813	22,173	1,453	7,193	4,741	169,637	145,521	23,403	10,956	96,953	19,573	108,302	23,779	65,704	3,947	74,722	403,935
	2009	Jan	30,027	29,260	1,462	6,493	5,541	163,965	150,101	9,442	10,824	87,291	22,770	114,403	21,155	66,042	5,031	68,776
Feb		30,348	32,682	1,468	7,106	4,621	154,395	146,743	17,250	11,872	88,655	19,432	106,106	21,705	67,334	4,766	74,743	394,613

- Note: 1. An Offshore Banking Unit (OBU) is a unit in a commercial bank, established in terms of Central Bank Circular No. 380 of 2nd May, 1979 which accepts deposits and grants advances in designated foreign currencies from and to –
 (a) Non-Residents (b) Commercial Banks (c) Board of Investment (BOI) Enterprises, and (d) Other residents approved by the Central Bank.
2. Assets and Liabilities denominated in foreign currencies have been converted into Sri Lanka Rupees at exchange rates prevailing at the end of the relevant month.

Source: Central Bank of Sri Lanka

FINANCIAL SECTOR

TABLE 57

Consolidated Monetary Survey (inclusive of OBUs)^{(a)(g)}

Rs. million

End of Period		Broad Money (M _{2b})						Net Foreign Assets (b)					
		Narrow Money (M ₁) (c)			Quasi Money (QM) (d)			Total Broad Money (M _{2b}) (3)+(6)	Monetary Authorities	Commercial Banks			Total Net Foreign Assets (8)+(11)
		Currency	Demand Deposits	Total Narrow Money (M ₁) (1)+(2)	DBUs	OBUs	Total Quasi Money (4)+(5)			DBUs	OBUs	Total Com. Banks (9)+(10)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
2006		135,020	124,665	259,685	884,291	60,575	944,866	1,204,551	229,860	(29,455)	(29,214)	(58,669)	171,191
2007		147,183	119,409	266,592	1,058,934	78,493	1,137,426	1,404,019	292,927	(16,602)	(48,333)	(64,935)	227,992
2008		155,023	122,300	277,323	1,175,802	69,651	1,245,453	1,522,776	167,730	(14,534)	(55,923)	(70,457)	97,273
2007	1st Quarter	141,926	124,843	266,769	936,531	55,242	991,773	1,258,542	260,106	(34,235)	(27,409)	(61,645)	198,461
	2nd Quarter	136,384	123,017	259,401	974,656	59,967	1,034,623	1,294,024	261,397	(22,937)	(66,615)	(89,552)	171,845
	3rd Quarter	143,447	116,524	259,971	1,029,269	68,160	1,097,429	1,357,400	251,052	(11,196)	(56,939)	(68,135)	182,917
	4th Quarter	147,183	119,409	266,592	1,058,934	78,493	1,137,426	1,404,019	292,927	(16,602)	(48,333)	(64,935)	227,992
2008	1st Quarter	151,707	134,098	285,805	1,074,922	69,740	1,144,662	1,430,467	336,047	(24,827)	(66,096)	(90,922)	245,125
	2nd Quarter	143,601	130,082	273,683	1,120,936	75,847	1,196,783	1,470,466	331,048	(18,224)	(59,651)	(77,876)	253,172
	3rd Quarter	151,014	124,178	275,192	1,155,366	70,960	1,226,326	1,501,518	309,720	(28,267)	(67,369)	(95,635)	214,084
	4th Quarter	155,023	122,300	277,323	1,175,802	69,651	1,245,453	1,522,776	167,730	(14,534)	(55,923)	(70,457)	97,273
2008	February	145,952	120,070	266,022	1,063,615	77,327	1,140,942	1,406,964	325,915	(21,756)	(63,471)	(85,227)	240,688
	March	151,707	134,098	285,805	1,074,922	69,740	1,144,662	1,430,467	336,047	(24,827)	(66,096)	(90,922)	245,125
	April	148,004	124,939	272,943	1,109,225	73,703	1,182,929	1,455,872	323,076	(22,963)	(61,762)	(84,725)	238,351
	May	146,634	121,532	268,166	1,106,846	75,681	1,182,526	1,450,693	321,655	(27,447)	(57,233)	(84,680)	236,975
	June	143,601	130,082	273,683	1,120,936	75,847	1,196,783	1,470,466	331,048	(18,224)	(59,651)	(77,876)	253,172
	July	145,180	124,098	269,278	1,141,299	75,123	1,216,421	1,485,699	344,166	(26,089)	(65,010)	(91,098)	253,068
	August	150,218	120,729	270,947	1,135,022	72,842	1,207,865	1,478,812	331,509	(34,530)	(65,826)	(100,356)	231,153
	September	151,014	124,178	275,192	1,155,366	70,884	1,226,250	1,501,442	309,720	(28,267)	(67,484)	(95,751)	213,969
	October	147,319	119,298	266,617	1,156,057	67,135	1,223,193	1,489,810	227,290	(26,980)	(58,846)	(85,826)	141,465
	November	146,070	116,169	262,239	1,161,233	67,659	1,228,891	1,491,131	191,723	(18,115)	(52,925)	(71,039)	120,684
	December	155,023	122,300	277,323	1,175,802	69,651	1,245,453	1,522,776	148,157	(14,534)	(55,923)	(70,457)	77,700
	2009	January	147,681	117,934	265,615	1,191,566	71,073	1,262,639	1,528,254	113,502	(27,311)	(38,828)	(66,139)
February		151,140	114,495	265,636	1,208,777	72,100	1,280,877	1,546,513	108,240	(18,052)	(37,496)	(55,549)	52,691

(a) This monetary survey is based on the aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of banks operating in Sri Lanka. Definitional changes have been adopted in aggregating DBUs and OBUs data to avoid double counting and misclassification of assets and liabilities. The major changes are:

- (1) All DBU placements in OBUs are recorded as domestic assets, while all DBU borrowings from OBUs are recorded as domestic liabilities.
- (2) Foreign currency deposits of DBUs are classified on the basis of ownership rather than on the basis of currency. Hence, the following apply :
 - (i) One half (50 per cent) of NRFC deposits are treated as domestic deposit liabilities;
 - (ii) All RNNFC balances are treated as foreign liabilities;
 - (iii) All other domestic foreign currency accounts are treated as domestic deposit liabilities.
- (b) External assets (net) of the Central Bank and commercial banks (including outward bills).
- (c) Currency and demand deposits of the public.
- (d) Time and savings deposits of the public held with commercial banks.

(Contd.)

FINANCIAL SECTOR

TABLE 57 (Contd.)

Consolidated Monetary Survey (inclusive of OBUs)^{(a)(f)}

Rs. million

NET DOMESTIC ASSETS																	
End of Period		Domestic Credit											Other Items (net)			Total Net Domestic Assets (24)+(27)	
		Claim on Government (net) (e)					Credit to Public Corporations			Credit to the Private Sector			Total Domestic Credit (17)+(20) +(23)	Monetary Authority and DBUs	OBUs		Total Other Items (net) (25)+(26) (g)
		Monetary Authorities	Commercial Banks			Total Claims on Govt. (13)+(16)	DBUs	OBUs	Total Credit to Public Corps. (18)+(19)	DBUs	OBUs	Total Credit to the Private Sector (21)+(22)					
			DBUs	OBUs	Total (14)+(15)												
		(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
2006		112,942	143,611	100,736	244,347	357,289	25,410	6,145	31,555	856,842	136,317	993,159	1,382,003	(195,233)	(153,410)	(348,644)	1,033,360
2007		101,079	160,575	112,446	273,022	374,101	11,659	37,508	49,167	1,029,993	154,526	1,184,519	1,607,786	(254,104)	(177,655)	(431,759)	1,176,027
2008		217,352	243,590	111,068	354,659	572,010	15,085	31,905	46,991	1,106,313	172,185	1,278,498	1,897,499	(282,411)	(189,585)	(471,996)	1,425,502
2007	1st Qtr	100,910	145,394	107,653	253,047	353,958	24,612	6,564	31,176	910,317	135,591	1,045,908	1,437,041	(203,804)	(167,156)	(370,961)	1,060,081
	2nd Qtr	100,137	154,635	116,675	271,310	371,448	14,980	25,960	40,940	951,708	142,101	1,093,809	1,506,196	(225,863)	(158,153)	(384,016)	1,122,179
	3rd Qtr	135,703	144,167	123,283	267,450	403,153	13,908	32,169	46,077	996,210	149,700	1,145,910	1,595,141	(240,604)	(180,053)	(420,658)	1,174,483
	4th Qtr	101,079	160,575	112,446	273,022	374,101	11,659	37,508	49,167	1,029,993	154,526	1,184,519	1,607,786	(254,104)	(177,655)	(431,759)	1,176,027
2008	1st Qtr	80,848	174,862	113,150	288,012	368,860	11,760	22,426	34,186	1,050,038	159,691	1,209,729	1,612,775	(268,002)	(159,431)	(427,433)	1,185,342
	2nd Qtr	74,856	195,404	119,880	315,284	390,140	13,207	17,825	31,032	1,064,532	163,120	1,227,652	1,648,824	(266,204)	(165,326)	(431,530)	1,217,294
	3rd Qtr	91,280	224,980	108,737	333,716	424,996	14,452	28,380	42,832	1,085,895	166,160	1,252,055	1,719,883	(267,502)	(164,948)	(432,450)	1,287,473
	4th Qtr	217,352	243,590	111,068	354,659	572,010	15,085	31,905	46,991	1,106,313	172,185	1,278,498	1,897,499	(282,411)	(189,585)	(471,996)	1,425,502
2008	Feb	85,136	156,093	112,708	268,802	353,938	11,873	35,593	47,466	1,039,070	153,610	1,192,680	1,594,084	(266,695)	(161,113)	(427,808)	1,166,276
	Mar	80,848	174,862	113,150	288,012	368,860	11,760	22,426	34,186	1,050,038	159,691	1,209,729	1,612,775	(268,002)	(159,431)	(427,433)	1,185,342
	Apr	85,678	191,168	115,147	306,315	391,993	14,640	18,449	33,089	1,054,272	170,460	1,124,732	1,649,815	(263,705)	(168,590)	(432,295)	1,217,520
	May	85,066	185,736	120,724	306,460	391,526	15,050	14,022	29,071	1,061,133	167,136	1,228,269	1,648,866	(266,180)	(168,969)	(435,149)	1,213,718
	Jun	74,856	195,404	119,880	315,284	390,140	13,207	17,825	31,032	1,064,532	163,120	1,227,652	1,648,824	(266,204)	(165,326)	(431,530)	1,217,294
	Jul	76,926	203,072	119,864	322,937	399,863	13,385	29,734	43,119	1,069,925	159,719	1,229,644	1,672,626	(270,810)	(169,185)	(439,995)	1,232,631
	Aug	76,009	209,281	120,487	329,768	405,777	13,579	26,949	40,528	1,075,995	164,155	1,240,150	1,686,455	(265,874)	(172,922)	(438,796)	1,247,659
	Sep	91,280	224,980	108,737	333,716	424,996	14,452	28,380	42,832	1,085,895	166,211	1,252,106	1,719,934	(267,502)	(164,959)	(432,461)	1,287,473
	Oct	152,063	215,958	109,976	325,935	477,997	14,382	26,792	41,174	1,099,341	166,995	1,266,337	1,785,508	(259,381)	(177,782)	(437,163)	1,348,345
	Nov	167,515	233,295	110,146	343,441	510,956	15,571	26,514	42,084	1,108,065	166,741	1,274,806	1,827,846	(274,582)	(182,817)	(457,399)	1,370,447
	Dec	217,352	243,590	111,068	354,659	572,010	15,085	31,905	46,991	1,106,313	172,185	1,278,498	1,897,499	(262,838)	(189,585)	(452,423)	1,445,076
	2009	Jan	244,473	270,020	111,184	381,204	625,678	17,370	36,375	53,745	1,097,720	166,507	1,264,228	1,943,650	(258,593)	(204,165)	(462,758)
Feb		264,901	280,970	113,574	394,543	659,444	23,112	30,881	53,993	1,102,563	156,683	1,259,247	1,972,684	(287,321)	(191,541)	(478,862)	1,493,822

(e) Credit extended by the banking system to the government, net of government deposits with banks and government cash deposits.

Source: Central Bank of Sri Lanka

(f) Includes assets/ liabilities of National Development Bank which merged with NDB Bank Ltd., with effect from August 2005.

(g) Restructuring bonds worth Rs.19,392.6 million which were issued by the government to the two state banks, have been converted to Treasury bonds upon their maturity in October 2006. This amount, which previously appeared under Other Assets, has been included in Net Credit to Government since October 2006.

FINANCIAL SECTOR

TABLE 58

Financial Survey^(a) (M₄)

Rs. million

End Period		Broad Money (M ₄) (a)								Net Foreign Assets (b)				
		Currency (c)	Demand Deposits (c)	Quasi Money (d)					Broad Money (M ₄) (1)+(2) +(8)	Monetary Authorities	Commercial Banks		Total Net Foreign Assets (10)+(11) +(12)	
				Commercial Banks		LSBs		FINCOs						
				DBUs (c)	FCBUs	RDBs	Other							
											DBUs (c)	FCBUs		RDBs
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
2006	Dec	134,235	118,566	879,163	60,575	18,760	231,509	58,808	1,248,816	1,501,617	229,860	-58,669	-20,179	151,012
2007	Dec	145,836	110,792	1,050,608	78,493	21,986	266,798	78,202	1,496,087	1,752,714	292,927	-64,935	-23,260	204,732
2008	Dec	153,739	110,479	1,164,047	69,651	25,929	291,253	103,593	1,654,473	1,918,690	148,157	-70,457	-21,508	56,191
2007	1st Qtr	141,167	118,977	928,145	55,242	18,781	247,092	64,790	1,314,050	1,574,194	260,106	-61,644	-20,858	177,604
	2nd Qtr	135,554	116,417	964,006	59,967	19,013	247,945	67,841	1,358,773	1,610,743	261,397	-89,552	-21,647	150,377
	3rd Qtr	142,430	111,275	1,019,032	68,160	20,048	252,567	73,980	1,433,788	1,687,493	251,052	-68,135	-22,665	160,252
	4th Qtr	145,836	110,792	1,050,608	78,493	21,986	266,798	78,202	1,496,087	1,752,714	292,927	-64,935	-23,260	204,732
2008	1st Qtr	150,109	127,145	1,067,107	69,740	21,886	266,079	85,981	1,510,793	1,788,047	336,047	-90,923	-24,758	220,366
	2nd Qtr	142,305	122,485	1,112,024	75,847	23,801	272,336	93,920	1,577,928	1,842,718	331,048	-77,875	-24,539	228,634
	3rd Qtr	149,897	113,439	1,141,942	70,960	25,042	281,001	101,305	1,620,250	1,883,586	309,720	-95,636	-25,622	188,462
	4th Qtr	153,739	110,479	1,164,047	69,651	25,929	291,253	103,593	1,654,473	1,918,690	148,157	-70,457	-21,508	56,191
2008	Feb	144,436	112,241	1,055,265	77,327	21,746	264,758	84,081	1,503,178	1,759,855	325,915	-85,227	-24,820	215,868
	Mar	150,109	127,145	1,067,107	69,740	21,886	266,079	85,981	1,510,793	1,788,047	336,047	-90,923	-24,758	220,366
	Apr	146,623	117,379	1,097,614	73,703	22,805	269,613	89,075	1,552,809	1,816,811	323,076	-87,731	-24,692	210,653
	May	145,046	113,755	1,098,648	75,681	23,356	269,995	91,721	1,559,402	1,818,203	321,655	-84,680	-25,054	211,921
	Jun	142,305	122,485	1,112,024	75,847	23,801	272,336	93,920	1,577,928	1,842,718	331,048	-77,875	-24,539	228,634
	Jul	143,718	116,008	1,132,551	75,123	24,317	275,278	96,703	1,603,972	1,863,697	344,166	-91,099	-25,637	227,430
	Aug	149,162	113,124	1,123,017	72,843	24,754	278,595	99,236	1,598,445	1,860,731	331,509	-100,356	-25,752	205,400
	Sep	149,897	113,439	1,141,942	70,960	25,042	281,001	101,305	1,620,250	1,883,586	309,720	-95,636	-25,622	188,462
	Oct	146,167	106,545	1,141,988	67,135	25,339	284,581	102,472	1,621,514	1,874,226	227,290	-85,826	-26,203	115,261
	Nov	144,686	102,534	1,149,418	67,659	25,649	286,638	103,642	1,633,007	1,880,226	191,723	-71,039	-26,288	94,396
	Dec	153,739	110,479	1,164,047	69,651	25,929	291,253	103,593	1,654,473	1,918,690	148,157*	-70,457	-21,508	56,191*
	2009	Jan	146,120	107,519	1,180,483	71,073	26,551	297,074	101,713	1,676,893	1,930,532	113,502	-66,139	-21,578
Feb		149,487	104,362	1,197,493	72,100	26,859	301,898	100,517	1,698,868	1,952,717	108,240	-55,548	-21,791	30,901

Note :

DBUs - Domestic Banking Units

FCBUs - Foreign Currency Banking Units

LSBs - License Specialised Banks (RDBs, DFCC Bank, NSB, SMIB, Ceylinco Savings Bank, HDFC Bank, SANASA Development Bank, Lankaputhra Development Bank and Sri Lanka Savings Bank).

RDBs - Regional Development Banks

FINCOs - Registered Finance Companies

* Revised

(Contd.)

FINANCIAL SECTOR

TABLE 58 (Contd.)

Financial Survey^(a) (M₄)

Rs. million

		NET DOMESTIC ASSETS																		Total Other Items (net)	Total Net Domestic Assets (30)+(31)
		Domestic Credit																			
		Claim on Government (net) (e)						Credit to Public Corporations			Credit to the Private Sector						Total Domestic Credit (20)+(23) +(29)				
End Period		Mone- tary Autho- rities	Commercial Banks		LSBs		FINCOs	Total Claims on Govt. (14)+(15)+ (16)+(17)+ (18)+(19)	Comm- ercial Banks	LSBs and FINCOs	Total Credit to Public Corps. (21)+(22)	Commercial Banks		LSBs		FINCOs		Total Credit to the Private Sector (24)+(25)+ (26)+(27)+ (28)			
			DBUs	FCBUs	RDBs	Other						DBUs	FCBUs	RDBs	Other						
		(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	
2006	Dec	112,942	143,611	100,736	1,907	145,181	6,361	510,738	31,555	24	31,579	856,842	136,317	21,697	161,432	79,363	1,255,652	1,797,969	-447,363	1,350,606	
2007	Dec	101,079	160,575	112,446	1,456	161,061	8,826	545,444	49,167	0	49,167	1,029,993	154,526	24,234	192,912	98,382	1,500,046	2,094,657	-547,092	1,547,565	
2008	Dec	217,352	243,590	111,068	1,523	179,935	11,422	764,890	46,990	8	46,998	1,106,313	172,185	27,677	196,544	114,815	1,617,534	2,429,422	-566,924	1,862,497	
2007	Q1	100,910	145,394	107,653	2,313	145,976	7,391	509,637	31,176	0	31,176	910,317	135,591	21,877	171,319	87,541	1,326,645	1,867,458	-470,866	1,396,592	
	Q2	100,137	154,635	116,675	795	146,706	8,067	527,016	40,940	0	40,940	951,708	142,101	22,783	175,596	88,695	1,380,882	1,948,837	-488,471	1,460,366	
	Q3	135,703	144,167	123,283	1,377	149,010	8,415	561,955	46,077	0	46,077	996,210	149,700	23,576	182,994	93,289	1,445,769	2,053,801	-526,560	1,527,241	
	Q4	101,079	160,575	112,446	1,456	161,061	8,826	545,444	49,167	0	49,167	1,029,993	154,526	24,234	192,912	98,382	1,500,046	2,094,657	-547,092	1,547,565	
2008	Q1	80,848	174,862	113,689	2,434	165,974	10,836	548,643	34,186	0	34,186	1,050,038	159,691	25,352	195,039	103,052	1,533,172	2,116,000	-548,320	1,567,680	
	Q2	74,856	195,404	119,557	2,963	172,299	12,992	578,071	31,032	0	31,032	1,064,532	168,299	25,885	193,409	108,242	1,560,367	2,169,471	-555,386	1,614,085	
	Q3	91,280	224,980	108,737	2,582	173,391	13,568	614,539	42,832	34	42,866	1,085,895	166,160	26,467	197,606	112,082	1,588,211	2,245,615	-550,490	1,695,125	
	Q4	217,352	243,590	111,068	1,523	179,935	11,422	764,890	46,990	8	46,998	1,106,313	172,185	27,677	196,544	114,815	1,617,534	2,429,422	-566,924	1,862,497	
2008	Feb	85,136	156,093	112,708	2,192	163,865	9,890	529,884	47,466	0	47,466	1,039,070	153,610	24,773	195,330	102,260	1,515,043	2,092,393	-548,407	1,543,986	
	Mar	80,848	174,862	113,689	2,434	165,974	10,836	548,643	34,186	0	34,186	1,050,038	159,691	25,352	195,039	103,052	1,533,172	2,116,000	-548,320	1,567,680	
	Apr	85,678	191,168	115,686	2,378	169,359	11,623	575,892	33,088	0	33,088	1,054,272	170,460	25,716	194,851	104,944	1,550,242	2,159,222	-553,066	1,606,156	
	May	85,066	185,736	120,724	2,917	172,129	12,453	579,025	29,072	0	29,072	1,061,133	167,136	25,880	194,334	105,769	1,554,252	2,162,349	-556,067	1,606,282	
	Jun	74,856	195,404	119,557	2,963	172,299	12,992	578,071	31,032	0	31,032	1,064,532	168,299	25,885	193,409	108,242	1,560,367	2,169,471	-555,386	1,614,085	
	Jul	76,926	203,072	119,864	2,639	174,140	13,936	590,577	43,119	0	43,119	1,069,925	159,719	26,040	194,424	108,586	1,558,694	2,192,391	-556,127	1,636,264	
	Aug	76,009	209,281	120,487	2,923	174,797	14,164	597,661	40,528	0	40,528	1,075,995	164,155	26,236	197,083	110,467	1,573,936	2,212,126	-556,795	1,655,331	
	Sep	91,280	224,980	108,737	2,582	173,391	13,568	614,539	42,832	34	42,866	1,085,895	166,160	26,467	197,606	112,082	1,588,211	2,245,615	-550,490	1,695,125	
	Oct	152,063	215,958	109,976	2,594	173,249	12,910	666,750	41,174	13	41,187	1,099,341	166,995	26,674	201,867	113,776	1,608,654	2,316,591	-557,626	1,758,964	
	Nov	167,515	233,295	110,145	2,527	176,306	12,563	702,352	42,083	19	42,102	1,108,065	166,741	27,063	197,148	114,998	1,614,015	2,358,469	-572,640	1,785,829	
	Dec	217,352	243,590	111,068	1,523	179,935	11,422	764,890	46,990	8	46,998	1,106,313	172,185	27,677	196,544	114,815	1,617,534	2,429,422	-566,924*	1,862,497*	
	2009	Jan	244,473	270,020	111,184	1,413	187,783	8,450	823,322	53,745	13	53,758	1,097,720	166,507	27,844	200,854	115,213	1,608,138	2,485,218	-580,417	1,904,747
Feb		264,901	280,970	113,574	1,419	192,016	7,436	860,316	53,993	31	54,024	1,102,563	156,683	28,039	201,666	114,253	1,603,204	2,517,545	-595,727	1,921,817	

Source: Central Bank of Sri Lanka

(a) This financial survey is based on the aggregate data pertaining to Domestic Banking Units (DBUs), Foreign Currency Banking Units (FCBUs), Licensed Specialised Banks (LSBs) and Finance Companies (FINCOs) operating in Sri Lanka. Definitional changes have been adopted in aggregating DBU, FCBUs, LSBs and FINCOs data to avoid double counting and misclassification of assets and liabilities. The major changes are:

- (1) All DBU placements in FCBUs are recorded as domestic assets, while all DBU borrowings from FCBUs are recorded as domestic liabilities.
- (2) Foreign currency deposits of DBUs are classified on the basis of ownership rather than on the basis of currency. Hence, the following apply:
 - (i) One half (50 per cent) of NRFC deposits are treated as domestic deposit liabilities;
 - (ii) All RNNFC balances are treated as foreign liabilities;
 - (iii) All other domestic foreign currency accounts are treated as domestic deposit liabilities.

(b) External assets (net) of the Central Bank, Commercial banks (including outward bills), LSBs and FINCOs.

(c) Currency, demand deposits and quasi money in DBUs in this table differ from those in table 55 due to the fact that LSBs and FINCOs are not treated as public under this broad monetary survey (M₄) definition.

(d) Time and savings deposits of the private sector with commercial banks, LSBs and FINCOs.

(e) Credit extended by the monetary authority, DBUs, LSBs and FINCOs to the Government, net of Government deposits with banks and Government cash deposits.

* Revised.

FINANCIAL SECTOR

TABLE 59

Reserve Position of Commercial Banks^{(a)*}

Rs. million

Period (b)	Deposits (c)				Required Reserves Against Deposits (d)							Actual Reserves (d)	
	Demand	Time and Savings	Other	Total	Demand	Time and Savings	Other	Total Reserves	Till Cash	Required Reserves	Required Reserves Cumulative	Commercial Banks Deposits with Central Bank	Excess/Deficit on SRR
				(1)+(2)+(3)				(5)+(6)+(7)		(8)-(9)	(10)*7		(11)-(12)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2006	153,613	727,817	18,408	899,838	15,361	72,782	1,841	89,984	10,903	79,081	553,569	554,294	725
2007	162,122	898,833	19,825	1,080,781	16,212	89,883	1,983	108,078	8,259	99,819	698,732	699,413	681
2008	152,133	1,014,598	21,083	1,187,814	11,790	78,631	1,634	92,056	10,493	81,563	570,939	571,469	530
2008 1st Qtr	160,001	907,853	19,561	1,087,416	16,000	90,785	1,956	108,742	14,931	93,810	656,673	657,108	435
2nd Qtr	149,418	934,461	19,052	1,102,931	14,942	93,446	1,905	110,293	13,422	96,871	678,095	678,402	307
3rd Qtr	148,065	967,382	22,515	1,137,962	14,806	96,738	2,252	113,796	11,418	102,378	716,648	717,487	839
4th Qtr	152,133	1,014,598	21,083	1,187,814	11,790	78,631	1,634	92,056	10,493	81,563	570,939	571,469	530
2009 1st Qtr	141,119	1,056,945	23,763	1,221,827	9,878	73,986	1,663	85,528	11,303	74,225	519,577	522,292	2,715
2008 Mar	160,001	907,853	19,561	1,087,416	16,000	90,785	1,956	108,742	14,931	93,810	656,673	657,108	435
Apr	156,790	931,259	18,903	1,106,953	15,679	93,126	1,890	110,695	15,970	94,725	663,076	663,846	770
May	152,240	924,206	19,190	1,095,637	15,224	92,421	1,919	109,564	14,167	95,396	667,774	668,161	387
Jun	149,418	934,461	19,052	1,102,931	14,942	93,446	1,905	110,293	13,422	96,871	678,095	678,402	307
Jul	152,292	943,868	19,025	1,115,185	15,229	94,387	1,903	111,519	13,039	98,480	689,358	689,838	480
Aug	150,836	954,262	18,930	1,124,029	15,084	95,426	1,893	112,403	12,284	100,119	700,834	701,229	395
Sep	148,065	967,382	22,515	1,137,962	14,806	96,738	2,252	113,796	11,418	102,378	716,648	717,487	839
Oct (e)	145,560	982,461	22,265	1,150,286	13,464	90,878	2,060	106,401	11,672	94,729	663,105	663,605	500
Nov	142,085	994,045	19,068	1,155,198	13,143	91,949	1,764	106,856	9,454	97,402	681,813	682,135	322
Dec (f)	152,133	1,014,598	21,083	1,187,814	11,790	78,631	1,634	92,056	10,493	81,563	570,939	571,469	530
2009 Jan	145,714	1,018,867	22,413	1,186,994	11,293	78,962	1,737	91,992	11,165	80,827	565,791	565,379	(411)
Feb	140,061	1,042,213	24,542	1,206,816	10,855	80,771	1,902	93,528	8,716	84,812	593,687	594,302	615
Mar (g)	141,119	1,056,945	23,763	1,221,827	9,878	73,986	1,663	85,528	11,303	74,225	519,577	522,292	2,715

* The contents and format of this table have been revised.

Source: Central Bank of Sri Lanka

(a) Under Sections 10c, 93, 94, 96 and 97 of the amended Monetary Law Act (Chapter 422), commercial banks and other financial institutions are required to maintain reserves against their deposit liabilities as prescribed by the Monetary Board. Currently, only commercial banks are subject to reserve requirements. With effect from 24 January 1992, an amount of till cash over and above two per centum of the total deposit liabilities, but not exceeding four per centum, could be maintained as a part of required reserves in the form of Sri Lanka currency notes and coins. Details of required reserve ratios, which were applicable in the past and computational methods have been published in the Appendix table on the 'Reserve Position of Commercial Banks' in the Annual Reports prior to 2003.

(b) Reserve data are for the last reserve week of each month. The required reserves recorded in the table refer to the cumulative reserves for the week, while commercial bank deposits with the Central Bank are the cumulative deposits for that particular reserve week. Excess/Deficit on SRR is the difference between the cumulative SRR for the reserve week and cumulative deposits of the commercial banks for the week.

(c) Excludes interbank deposits.

(d) With effect from 03 April 2003, the basis of computing the Statutory Reserve Requirement (SRR) was changed from deposit liabilities and vault cash balances at the close of business on Wednesday of the previous reserve week, to the average of deposit liabilities and vault cash balances during the week ending Tuesday of the previous reserve week.

(e) SRR, which was 10 per cent with effect from 19 October 2001 was reduced to 9.25 per cent with effect from 17 October 2008.

(f) SRR was reduced from 9.25 per cent to 7.75 per cent with effect from 28 November 2008.

(g) SRR was reduced from 7.75 per cent to 7.00 per cent with effect from 27 February 2009.

FINANCIAL SECTOR

TABLE 60

Currency Issue of the Central Bank (by Denomination)

Rs. million																						
End of Period	Currency issue (a)	C U R R E N C Y N O T E S									C O I N S											
		Rs. 2,000/- (b)	Rs. 1,000/- (b)	Rs. 500/- (b)	Rs. 200/- (b)	Rs. 100/- (b)	Rs. 50/- (b)	Rs. 20/- (b)	Rs. 10/-	Total Notes (c)	Rs. 10/-	Rs. 5/-	Rs. 2/-	Re. 1/-	Cts. -/50	Cts. -/25	Cts. -/10	Cts. -/05	Cts. -/02	Ct. -/01	Total Coins (d)	
2006		157,240	15,054	104,599	16,531	280	10,370	2,654	1,713	1,648	152,919	448	2,040	635	493	181	119	39	23	6	4	4,320
2007		173,364	40,162	95,290	14,988	221	11,269	3,015	1,892	1,875	168,782	424	2,225	703	522	182	120	39	23	6	4	4,582
2008		186,099	54,189	93,189	15,693	175	11,416	2,773	1,899	1,904	181,307	405	2,372	762	540	183	120	39	23	6	4	4,792
2008	1st Qtr	187,761	47,535	100,941	15,993	219	11,685	2,854	1,903	1,918	183,117	419	2,266	721	529	182	120	39	23	6	4	4,644
	2nd Qtr	176,421	45,393	92,669	15,191	215	11,393	2,919	1,960	1,917	171,726	416	2,303	736	530	183	120	39	23	6	4	4,695
	3rd Qtr	180,510	49,161	92,673	15,478	182	11,517	2,913	1,881	1,896	175,770	412	2,336	749	532	183	120	39	23	6	4	4,740
	4th Qtr	186,099	54,189	93,189	15,693	175	11,416	2,773	1,899	1,904	181,307	405	2,372	762	540	183	120	39	23	6	4	4,792
2009	1st Qtr	192,708	57,705	95,144	16,684	172	11,323	2,863	1,955	1,943	187,857	402	2,409	777	549	183	120	39	23	6	4	4,851
2008	March	187,761	47,535	100,941	15,993	219	11,685	2,854	1,903	1,918	183,117	419	2,266	721	529	182	120	39	23	6	4	4,644
	April	186,905	47,212	98,217	17,207	219	12,452	2,988	1,930	1,944	182,237	419	2,283	727	530	182	120	39	23	6	4	4,668
	May	179,542	46,459	93,823	15,943	217	11,567	2,900	1,926	1,955	174,858	419	2,294	732	530	182	120	39	23	6	4	4,684
	June	176,421	45,393	92,669	15,191	215	11,393	2,919	1,960	1,917	171,726	416	2,303	736	530	183	120	39	23	6	4	4,695
	July	183,526	48,952	95,428	15,935	211	11,541	2,882	1,905	1,896	178,819	415	2,312	740	530	183	120	39	23	6	4	4,707
	August	180,783	48,652	93,261	15,751	207	11,496	2,881	1,862	1,885	176,064	413	2,322	744	531	183	120	39	23	6	4	4,720
	September	180,510	49,161	92,673	15,478	182	11,517	2,913	1,881	1,896	175,770	412	2,336	749	532	183	120	39	23	6	4	4,740
	October	177,576	48,855	90,361	15,367	179	11,376	2,812	1,898	1,906	172,823	411	2,345	752	534	183	120	39	23	6	4	4,753
	November	174,467	48,588	88,115	14,934	179	11,298	2,724	1,893	1,896	169,695	408	2,358	757	536	183	120	39	23	6	4	4,771
	December	186,099	54,189	93,189	15,693	175	11,416	2,773	1,899	1,904	181,307	405	2,372	762	540	183	120	39	23	6	4	4,792
2009	January	177,970	52,313	87,434	15,360	175	11,192	2,811	1,900	1,905	173,159	406	2,383	767	542	183	120	39	23	6	4	4,811
	February	179,938	53,501	88,402	15,566	173	10,841	2,772	1,891	1,894	175,110	405	2,393	771	545	183	120	39	23	6	4	4,828
	March	192,708	57,705	95,144	16,684	172	11,323	2,863	1,955	1,943	187,857	402	2,409	777	549	183	120	39	23	6	4	4,851

Source: Central Bank of Sri Lanka

(a) Pursuant to Section 51 of the Monetary Law Act, the Central Bank's holdings of notes and coins are not considered as part of its currency issue.

(b) Currency notes in the denomination of Rs.20/- were issued from 4th August 1980, Rs.1,000/- from 23rd December 1981, Rs.500/- from 9th February 1982, Rs.200 from 4th February 1998 and Rs.2,000/- from 17th October 2006. Coins of Rs.10/- denomination were issued from 11th March 1987.

(c) Currency notes of Rs.5, Rs.2 and Re.1 are also included. The value of these notes remained unchanged at Rs.37.2 million, Rs.26.7 million and Rs.5.0 million, respectively, as at end March 2009.

(d) Includes coins of the denomination of Rs.100, Rs.500 Rs.1,000, Rs.5,000 and other coins. As at end March 2009, the value of Rs.100 coins, Rs.500 coins, Rs.1,000 coins and Rs.5,000 coins stands at Rs.2.0 million, Rs.20.8 million, Rs.41.3 million and Rs.22.9 million respectively. The total value of other coins, as at end March 2009, stands at Rs.251.0 million.

FINANCIAL SECTOR

TABLE 61

Money Rates^(a)

Per cent per annum

End of Period	Central Bank of Sri Lanka			Commercial Banks' Deposit Rates											Commercial Banks' Rates on Advances																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
	Bank Rate (b)	Overnight		Fixed Deposits								Savings Deposits		AWDR (c)	Loans and Overdrafts										Weighted Average Prime Lending Rate (d)	Over- night SLIBO Rate (e)	Call Market Rate																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
				3 Months				6 Months		12 Months					24 Months		Secured by				Un- Secured		Bills Purchased and Discounted																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
		Repo Rate	Reverse Repo Rate	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.		Stock in Trade	Immo- vable Property	Others	Max.	Min.	Max.	Min.	Max.	Min.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
																								Max.			Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Min.	Max.	Ave.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			

Source: Central Bank of Sri Lanka

(a) All interest rates are as at the end of period, unless otherwise stated.

(b) This rate at which the Central Bank grants advances to commercial banks for the temporary liquidity purposes. With effect from 4th January 1991, the rate was increased 17 per cent from 15.5 per cent. As at end 1999 this rate was 16 per cent. With effect from 02 October 2000 the rate was increased to 18 per cent and further increased to 25 per cent with effect from 21 November 2000. With effect from 02 July 2001, this rate was brought down to 23 per cent and further reduced to 18 per cent with effect from 27 December 2001. On 15 August 2003, the rate was reduced to 15 per cent.

(c) Average Weighted Deposit Rate (AWDR) is calculated monthly by Central Bank based on the weighted average of all outstanding interest bearing deposits of commercial banks and the corresponding interest rates.

(d) The Average Weighted Prime lending Rate is estimated weekly by the Central Bank based on commercial bank's lending rates offered to their prime customers during the week. These monthly figures are average values of estimated weekly rates.

(e) The Sri Lanka Inter Bank Offer Rate (SLIBOR) is computed daily by Central Bank, based on rates offered by commercial banks to their customers. The rate shown is the average of such offered rates by selected commercial banks.

FINANCIAL SECTOR

TABLE 62

Yield Rates on Government Paper

Per cent per annum / Rs. million

End of Period	Primary Market Operations									Secondary Market Operations (c)																	
	Weighted Average Yield Rates									Trading Volumes								Yield Rates (d)									
										Treasury bills				Treasury bonds													
	Treasury bills				Trasury bonds (a)					Rupee Securities (b)	Outright Transactions		Repo Transactions		Outright Transactions		Repo Transactions		Treasury bills				Treasury bonds				
	91 Days	182 Days	364 Days	2 Years	3 Years	4 Years	5 Years	6 Years	Pur-chased		Sold	Repur-chased	Reverse Repur-chased	Pur-chased	Sold	Repur-chased	Reverse Repur-chased	<= 91 days	<=182 days	<=364 days	<=1 year	1+ yrs.	2+ yrs.	3+ yrs.	4+ yrs.	5+ yrs.	
2006	12.76	12.78	12.96	—	—	—	—	—	10.60	4,864	40,627	59,753	51,592	482	1,418	60,600	54,932	12.70	12.73	13.07	—	13.62	13.71	13.79	—	—	
2007	21.30	19.99	19.96	—	—	—	—	—	18.40(e)	28,866	55,750	100,828	186,757	1,230	2,145	47,923	53,080	20.37	20.13	20.11	—	19.34	—	—	—	—	
2008	17.33	18.57	19.12	20.53	20.34	20.34	—	—	18.40(e)	11,440	27,133	85,823	14,794	67,311	45,967	186,852	73,858	—	18.36	19.03	19.79	21.06	—	—	—	—	
2008	1st Qtr	18.39	18.96	19.00	—	17.05	—	—	18.40(e)	16,944	49,152	138,346	47,870	12,276	21,727	84,605	64,955	18.23	18.89	18.94	—	17.98	—	—	—	—	
	2nd Qtr	—	18.13	18.53	—	—	—	—	18.40(e)	28,439	50,431	100,007	54,225	13,772	12,626	98,485	76,288	16.94	17.86	18.20	—	—	—	—	—	—	
	3rd Qtr	17.22	18.28	19.06	19.33	19.22	19.09	—	18.40(e)	18,184	35,976	115,645	26,210	25,709	22,401	132,766	123,315	16.66	17.61	18.46	17.97	18.52	18.00	17.56	17.03	—	
	4th Qtr	17.33	18.57	19.12	20.53	20.34	20.34	—	18.40(e)	11,440	27,133	85,823	14,794	67,311	45,967	186,852	73,858	—	18.36	19.03	19.79	21.06	—	—	—	—	
2009	1st Qtr	14.62	16.16	16.63	16.92	16.99	16.91	—	—	18.40(e)	13,135	42,097	57,243	10,937	22,218	34,450	200,087	45,018	14.86	16.40	16.88	—	—	—	—	—	—
2008	Mar	18.39	18.96	19.00	—	17.05	—	—	18.40(e)	16,944	49,152	138,346	47,870	12,276	21,727	84,605	64,955	18.23	18.89	18.94	—	17.98	—	—	—	—	
	Apr	18.51	18.96	19.00	18.00	17.05	—	—	18.40(e)	25,303	72,985	146,070	64,269	10,982	13,024	93,738	87,070	18.45	18.96	18.94	—	18.02	—	—	—	—	
	May	—	18.14	18.40	17.82	16.93	—	—	18.40(e)	23,897	59,694	107,442	46,056	6,041	10,190	69,645	60,534	17.16	18.11	18.24	—	18.09	—	—	—	—	
	Jun	—	18.13	18.53	—	—	—	—	18.40(e)	28,439	50,431	100,007	54,225	13,772	12,626	98,485	76,288	16.94	17.86	18.20	—	—	—	—	—	—	
	Jul	17.26	18.46	18.65	—	—	—	—	18.40(e)	27,276	63,105	77,794	46,049	10,227	9,762	135,691	96,573	16.59	18.30	18.17	18.54	—	—	17.73	—	—	
	Aug	—	18.01	18.60	—	18.10	17.80	—	18.40(e)	26,620	42,648	98,291	36,117	10,015	9,566	95,915	69,858	16.58	17.82	18.52	18.38	—	18.00	—	—	—	
	Sep	17.22	18.28	19.06	19.33	19.22	19.09	—	18.40(e)	18,184	35,976	115,645	26,210	25,709	22,401	132,766	123,315	16.66	17.61	18.46	17.97	18.52	18.00	17.56	17.03	—	
	Oct	17.20	18.28	19.06	20.43	20.25	—	—	18.40(e)	11,644	40,476	123,020	32,803	34,151	14,082	220,072	73,294	17.32	18.41	19.20	—	19.63	—	20.38	—	—	
	Nov	17.20	18.28	19.06	20.43	—	—	—	18.40(e)	9,419	18,469	76,869	16,134	24,115	38,582	170,702	66,124	—	18.45	—	19.17	21.01	—	20.44	—	—	
	Dec	17.33	18.57	19.12	20.53	20.34	20.34	—	18.40(e)	11,440	27,133	85,823	14,794	67,311	45,967	186,852	73,858	—	18.36	19.03	19.79	21.06	—	—	—	—	—
	2009	Jan	15.94	16.77	17.56	18.34	18.25	18.10	—	18.40(e)	20,231	37,397	71,563	12,174	45,945	63,754	186,034	64,292	15.74	—	—	—	—	—	—	—	—
		Feb	15.76	16.93	17.73	18.07	18.08	18.03	—	18.40(e)	12,634	34,902	59,321	17,340	33,544	46,615	193,111	47,968	15.57	16.88	17.73	—	—	—	—	—	—
Mar		14.62	16.16	16.63	16.92	16.99	16.91	—	18.40(e)	13,135	42,097	57,243	10,937	22,218	34,450	200,087	45,018	14.86	16.40	16.88	—	—	—	—	—	—	

(a) Issue of Treasury bonds commenced in March 1997.

(b) The yields on Rupee Loans are administratively determined and not market determined unlike the yields on Treasury bill and Treasury bonds.

(c) The secondary market information is based on data provided by Primary Dealers in Government Securities and is available since October 2000.

(d) Yield rates are averages of bid and offer rates.

(e) Interest with tax for 4 year maturity.

Note : Treasury bonds are not issued on a regular basis unlike treasury bills. Hence a continuous series of primary market yields is not available.

Source: Central Bank of Sri Lanka
Primary Dealers in Government Securities

FINANCIAL SECTOR

TABLE 63

Deposit and Lending Rates of Non-Commercial Bank Financial Institutions

Per cent per annum

End of Period	Deposit Rates								Lending Rates					
	National Savings Bank				State Mortgage & Investment Bank	DFCC Bank (d)	Private Savings & Development Banks (c)		National Savings Bank	State Mortgage & Investment Bank	DFCC Bank	National Development Bank (NDB) (e)	Private Savings & Development Banks (c)	National Housing Development Authority
	Savings Deposits	Fixed Deposits (1 year)	Savings Certifi- cates (a)	National Savings Certifi- cates (b)	Fixed Deposits (1 year)	Fixed Deposits (1 year)	Savings Deposits	Fixed Deposits (1 year)						
2006	5.0	11.0	11.0	10.0	13.50	12.50	6.0-11.0	12.00-14.00	12.00-13.00	15.00-16.50	15.00-18.00	–	6.0-26.0	11.00
2007	5.0	15.00	–	15.0	16.00	18.00	6.0-14.0	14.00-18.00	17.00-18.00	15.00-16.50	20.00-25.00	–	8.0-30.0	11.00
2008	5.0	15.00	–	15.0	20.00	18.00	6.0-14.0	17.00-20.00	19.00-20.00	23.00-24.00	22.50-23.00	–	8.0-30.0	11.00
2007 1st Quarter	5.0	12.50	–	12.0	15.00	14.75	6.0-11.0	13.00-15.50	14.00-16.00	15.00-16.50	17.00-20.00	–	6.0-26.0	11.00
2nd Quarter	5.0	15.00	–	15.0	15.00	15.50	6.0-12.0	14.00-16.50	15.50-17.50	15.00-16.50	19.50-21.00	–	6.0-28.0	11.00
3rd Quarter	5.0	15.00	–	15.0	16.00	17.00	6.0-12.0	14.00-17.00	15.50-17.50	15.00-16.50	23.00-24.50	–	8.0-28.0	11.00
4th Quarter	5.0	15.00	–	15.0	16.00	18.00	6.0-14.0	14.00-18.00	17.00-18.00	15.00-16.50	20.00-25.00	–	8.0-30.0	11.00
2008 1st Quarter	5.0	15.00	–	15.0	20.00	18.00	6.0-14.0	17.00-20.00	18.00-19.00	18.00-23.00	23.50-25.00	–	8.0-30.0	11.00
2nd Quarter	5.0	15.00	–	15.0	18.00	18.00	6.0-14.0	17.00-19.00	19.00-20.00	18.00-23.00	22.00-24.00	–	8.0-30.0	11.00
3rd Quarter	5.0	15.00	–	15.0	20.00	18.00	6.0-14.0	17.00-20.00	19.00-20.00	23.00-24.00	22.10-24.00	–	8.0-30.0	11.00
4th Quarter	5.0	15.00	–	15.0	20.00	18.00	6.0-14.0	17.00-20.00	19.00-20.00	23.00-24.00	22.50-23.00	–	8.0-30.0	11.00
2008 February	5.0	15.00	–	15.0	20.00	18.00	6.0-14.0	16.00-20.00	18.00-19.00	18.00-23.00	24.00-24.50	–	8.0-30.0	11.00
March	5.0	15.00	–	15.0	20.00	18.00	6.0-14.0	17.00-20.00	18.00-19.00	18.00-23.00	23.50-25.00	–	8.0-30.0	11.00
April	5.0	15.00	–	15.0	20.00	18.00	6.0-14.0	17.00-18.50	18.00-19.00	18.00-23.00	22.00-25.00	–	8.0-30.0	11.00
May	5.0	15.00	–	15.0	18.00	18.00	6.0-14.0	17.00-19.00	18.00-19.00	18.00-23.00	22.50	–	8.0-30.0	11.00
June	5.0	15.00	–	15.0	18.00	18.00	6.0-14.0	17.00-19.00	19.00-20.00	18.00-23.00	22.00-24.00	–	8.0-30.0	11.00
July	5.0	15.00	–	15.0	18.00	18.00	6.0-14.0	17.00-20.00	19.00-20.00	18.00-23.00	22.00-24.50	–	8.0-30.0	11.00
August	5.0	15.00	–	15.0	18.00	18.00	6.0-14.0	17.00-20.00	19.00-20.00	18.00-23.00	22.00-24.50	–	8.0-30.0	11.00
September	5.0	15.00	–	15.0	20.00	18.00	6.0-14.0	17.00-20.00	19.00-20.00	23.00-24.00	22.10-24.00	–	8.0-30.0	11.00
October	5.0	15.00	–	15.0	20.00	18.00	6.0-14.0	17.00-20.00	19.00-20.00	23.00-24.00	22.00-23.00	–	8.0-30.0	11.00
November	5.0	15.00	–	15.0	20.00	18.00	6.0-14.0	17.00-20.00	19.00-20.00	23.00-24.00	22.00-25.00	–	8.0-30.0	11.00
December	5.0	15.00	–	15.0	20.00	18.00	6.0-14.0	17.00-20.00	19.00-20.00	23.00-24.00	22.50-23.00	–	8.0-30.0	11.00
2009 January	5.0	15.00	–	15.0	20.00	18.00	6.0-14.0	17.00-20.00	19.00-20.00	23.00-24.00	23.00-25.00	–	8.0-30.0	11.00
February	5.0	15.00	–	15.0	20.00	18.00	6.0-14.0	17.00-20.00	19.00-20.00	23.00-24.00	23.50-24.50	–	8.0-30.0	11.00

(a) Rate on ten year certificates. The issue of this certificate is discontinued. The rate reflects the rate on earlier issues.

(b) Issuing National Savings Certificates commenced in October 1997.

(c) Private savings and development banks include Sanasa Development Bank which was established in October 1997. From 2003 it only includes Sanasa Development Bank.

(d) DFCC Bank commenced deposit mobilisation in April 1996.

(e) The minimum rate represents the refinance rate charged under the Small and Medium Scale Industries (SMI) Scheme. NDB became a licensed commercial bank with effect from 01 August 2005.

Sources : NSB
State Mortgage and Investment Bank
DFCC Bank
SANASA Development Bank
National Housing Development Authority
NDB

FINANCIAL SECTOR

TABLE 64

Interest Rates of Licensed Commercial Banks (as at end March, 2009)

Per cent per annum

Bank	Bank of Ceylon	Citi Bank, N.A.	Commercial Bank of Ceylon PLC	Deutsche Bank AG	DFCC Vardhana Bank Ltd.	Habib Bank Ltd.	Hatton National Bank PLC	ICICI Bank	Indian Bank	Indian Overseas Bank	Muslim Commercial Bank Ltd.	National Development Bank PLC	Nations Trust Bank PLC	Pan Asia Bank Ltd.	People's Bank	Public Bank Berhad	Sampath Bank Ltd.	Seylan Bank PLC	Standard Chartered Bank PLC	State Bank of India	The Hong-kong & Shanghai Banking Corporation Ltd.	Union Bank of Colombo Ltd.
Deposits & Advances																						
SELECTED TYPES OF DEPOSITS																						
Interest Rates on Deposits – % per annum																						
Savings Deposits	5.25-6.25	5.0-11.0	4.5-12.0	5.0-11.5	6.5-13.5	7.00	4.50	12.0-14.5	3.5-4.5	4.5-6.0	6.50	7.5-14.0	4.0-7.0	5.0-6.0	6.0-8.0	10.00	4.25-12.75	4.25	3.5-12.0	5.0-8.0	3.0-4.5	5.5-7.5
Annual Effective Rate	6.25-6.25	–	4.594-6.697	5.1-12.1	6.7-14.37	7.23	4.59	12.68-15.50	3.53-4.53	4.584-6.169	6.70	7.7632-14.93	4.07-7.23	5.12-6.17	6.0-8.0	10.47	4.334-13.522	4.33	3.5-14.9	5.12-8.30	3.04-4.59	5.65-7.78
Time Deposits - 12 months																						
Interest payable at maturity	14.50	12.0-18.0	4.0-21.5	8.5-10.0	17.50	13.25	17.00	17.00-17.25	14.0-15.0	16.0-18.0	16.5-18.0	17.00	14.5-17.25	17.50	14.50	16.75	17.00	18.0-19.5	17.00	16.5-17.5	16.00	15.0-17.0
Annual Effective Rate	14.5-15.5	–	4.0-21.5	8.5-10.0	17.50	13.25	17.00	17.00-17.25	14.0-15.0	16.0-18.0	16.5-18.0	17.00	14.5-17.25	17.50	14.50	17.45	17.00	18.0-19.5	17.00	16.5-17.5	16.00	15.0-17.0
Interest payable monthly	13.0-14.0	–	8.42-20.00	–	16.24	–	15.80	15.8-16.0	13.0-14.0	15.00	–	15.50	13.25-16.0	15.80	13.00	17.25	15.00	16.50	15.20	15.5-16.5	15.00	15.0-17.0
Annual Effective Rate	13.8-14.93	–	8.753-21.939	–	17.50	–	17.00	17.00-17.25	11.27	–	–	16.65	14.09-17.23	17.00	13.80	17.25	16.08	17.81	16.30	16.650-17.807	15.00	16.07-18.39
Certificates of Deposit																						
- One year	–	–	16.00-19.35	–	–	–	17.00	–	–	15.00	16.50	6.75	16.75-17.25	17.00	6.50	–	17.00	18.50	–	–	–	17.0-19.0
Annual Effective Rate	–	–	16.00-19.35	–	–	–	17.00	–	–	15.00	16.50	6.86	16.75-17.25	17.00	6.50	–	17.00	18.50	–	–	–	17.0-19.0
NRFC Savings Deposits																						
- US Dollars	2.25	0.50	2.500-3.477	–	2.00	2.50	2.50	1.00	2.00-2.25	2.75	1.75-2.50	1.00	1.0-1.5	2.50	3.00	3.75	2.00	2.00	0.20	3.00	0.015-0.15	2.50
Annual Effective Rate	2.25	0.10	2.524-3.523	–	2.02	2.53	2.53	1.00	–	2.78	1.76-2.53	1.00	1.00-1.51	2.53	3.00	3.80	2.02	2.02	0.20	3.04	0.015-0.15	2.50
SELECTED TYPES OF ADVANCES																						
Interest Rates on Advances – % per annum																						
Lending to Prime Customers	19.14-23.89	18.0-20.0	18.00	18.10	22.00	20.0-25.0	19.0-21.0	15.81-21.06	20.50	20.0-30.0	19.0-20.0	20.0-22.5	23.0-25.0	24.00	22.16	16.5-17.5	21.5-28.0	21.5-24.0	17.2-23.5	18.0-21.0	22.86	24.0-27.0
Export Bill Finance																						
- Rupee Facilities	25.50-25.72	18.0-20.0	15.5-16.5	19.70	–	14.00	19.0-22.0	–	21.0-23.0	20.0-24.0	21.5-23.0	20.0-23.5	22.5-26.0	25.00	18.00	–	19.0-20.0	22.0-27.0	–	20.0-25.0	24.58	–
Import Bill Finance																						
- Rupee Facilities	26.00	18.0-20.0	19.27-25.39	–	22.0-24.0	18.00	19.0-22.0	–	20.5-26.0	20.0-24.0	15.5-23.0	20.5-22.5	22.5-26.0	25.0-26.0	21.00	16.00	20.0-22.0	22.0-27.0	14.8-18.8	20.0-25.0	24.58	21.0-27.0
Lease Finance	24.0-26.5	–	12.0-26.0	–	–	–	22.0-24.0	–	–	–	27.00	24.0-26.0	23.5-28.0	25.0-27.0	–	–	26.0-28.0	25.0-30.0	–	–	–	25.0-30.0
Agriculture - short-term (up to one year)	8.0-9.0	–	12.00	–	–	–	9.0-24.0	–	–	–	22.00	–	–	–	12.0-22.0	–	8.0-19.0	18.0-20.0	–	–	–	–
Residential Housing	19.36	–	11.0-22.0	–	22.89	2.0-7.0	22.0-22.5	–	–	–	–	11.5-23.0	23.5-25.75	–	20.0-22.0	16.5-22.35	4.5-23.0	21.0-23.5	–	20.0-22.0	18.0-21.0	–
SMI Lending (up to 5 years)	9.00	–	2.0-22.0	–	–	–	6.5-22.0	–	–	–	–	3.00-26.75	–	–	18.0-22.0	–	10.0-15.0	21.0-23.5	–	–	27.58	–
Pawning	24.00	–	–	–	23.75	–	23.5-24.25	–	–	–	–	23.00	–	25.00	23.0-24.0	–	24.0	24.0-25.0	–	–	–	23.5-24.0
US Dollar Loans to Exporters	6.65-8.40	–	1.98-7.48	8.00	3.16	6.0-7.0	5.5-7.5	3.85-5.51	5.5-6.5	3.249-5.749	3.0-4.0	8.5-10.0	4.51	5.80	2.7-4.2	3.5-6.0	7.0-8.6	5.46-10.0	1.9-5.9	5.0-7.5	6.50	–
Overdrafts																						
Corporate Lending	19.14-23.89	19.0-23.0	19.39-23.39	11.5-24.0	22.0-24.0	20.0-25.0	19.0-22.0	15.81-21.06	20.5-25.0	20.0-30.0	19.0-20.0	20.0-23.5	23.0-26.25	24.0-26.0	17.0-23.0	15.75-24.0	21.5-28.0	22.0-26.0	10.0-45.0	18.0-25.0	24.58	24.0-32.0
Personal / Retail Lending	23.0-27.5	19.0-21.0	19.89-23.39	18.00	22.0-24.0	10.0-19.0	23.5-30.0	20.48	20.5-25.0	20.0-30.0	22.00	24.5-27.75	14.5-26.89	25.0-28.0	25.0-35.0	15.5-23.0	22.5-40.8	24.0-28.0	11.0-22.0	20.0-25.0	20.0-23.0	23.0-38.0

Source : Licensed Commercial Banks

FINANCIAL SECTOR

TABLE 65

Commercial Banks' Fees and Commissions (as at end June 2008)

A. Foreign Trade Services

Export Services	Maximum	Minimum
LC Advising Charges	Rs. 3,500 US \$ 50	Rs. 750 US \$ 7.5
Negotiation of documentary bills	Rs. 50,000 0.50%	Rs. 500 0.100%
Bills for collection	Rs. 9,500 0.375%	Rs. 500 0.100%
Confirmation of documentary credit	Rs. 10,000 2.00%	Rs. 1,500 0.25%
Documents with discrepancies	Rs. 2,500 US \$ 50	Rs. 1,000 US\$ 7
Import Services		
Establishing of LCs	Rs. 3,000 0.50%	Rs. 750 0.125%
Shipping indemnities	Rs. 25,000 1.50%	Rs. 1,500 0.125%
Import bills for collection	Rs. 25,000 0.50%	Rs. 1,000 0.070%
DC Transmission/ Telex charges	Rs. 3,250 US \$ 50	Rs. 100 US \$ 9.28
Documents with discrepancies	Rs. 5,000 US \$ 75	Rs. 1,000 US \$ 25

B. Foreign Remittances

Inward	Maximum	Minimum
Telegraphic transfers	Rs.5,000 US \$ 30	Rs. 100 US\$ 3
Foreign drafts purchased	Rs. 7,500 0.50%	Rs.50 0.15%
Outward		
Telegraphic transfers	Rs. 4,500 0.660% US \$ 58	Rs. 200 0.14% US \$ 2.32
Foreign drafts	Rs. 2,500 US \$ 25	Rs. 100 US \$ 1
Traveller's Cheques		
Agent's commission	0.25 % – 1.25 %	
Issuing charges	1 %	
Encashment charges	Rs. 1,000	Rs. 150
Foreign Currency Accounts		
Inward TTs	US \$ 25	US \$ 1
Foreign currency notes	1.60 % Rs. 2,000 US \$ 5	0.50 % Rs. 100 US \$ 3
Traveller's cheques	1.25 % Rs. 500 US \$ 5	0.25 % Rs. 500 US \$ 3

C. Domestic Banking Operations

Current Accounts	Maximum	Minimum
Issuing cheques	Rs. 15 per leaf	Rs. 3
Returned cheques		
– for insufficient funds	Rs. 2,000	Rs. 200
– technical objections	Rs. 500	Rs. 100
Stopped cheques	Rs. 1,500	Rs. 100
Standing instructions	Rs. 1,100	Rs. 100
Monthly service charges	Rs. 1,000	Rs. 50
Loans		
Application processing fees	Rs. 50,000	Rs. 50
Inspection charges	Rs. 10,000	Rs. 200
ATM and Credit Cards		
ATM cards – Issuing fee	Rs. 750	Rs. 100
Credit cards – Issuing fee	Rs. 3,000	Rs. 180
Renewal fee	Rs. 9,500	Rs. 120

Notes :

- (1) Commercial banks charge a variety of fees and commissions on their services. The table gives a range of the maximum and minimum fees and commissions which are based on the information provided by commercial banks. These fees and commissions could be different when services and products are provided as a package.
- (2) These are standard charges of commercial banks. However, charges for some specific products could include charges payable to banks abroad. For example, banks in Sri Lanka may include in their charges fees payable to banks abroad such as for adding confirmation to Letters of Credit, and for correction of discrepancies.
- (3) In the case of Documentary Credits, the charges for outward transmission from Sri Lanka would differ, on the mode of transmission used.
- (4) Loan application processing fees vary according to the loan amount.

Cheque Clearing and SLIPS^(a)

Value in Rs. million

Period	Cheque Clearing		SLIPS	
	No.	Value	No.	Value
2006	42,801,624	3,814,413	4,165,057	121,317
2007	46,147,806	4,296,103	5,943,932	176,189
2008	44,550,009	4,693,035	7,845,835	235,996
2008 1st Quarter	11,496,571	1,164,382	1,739,791	52,845
2nd Quarter	10,892,935	1,154,887	1,903,981	56,406
3rd Quarter	11,340,642	1,223,530	2,030,501	62,051
4th Quarter	10,819,861	1,150,237	2,171,562	64,693
2009 1st Quarter	10,367,139	1,086,392	2,113,606	65,036
2008 March	3,785,637	383,236	601,608	18,583
April	3,766,029	397,559	684,683	19,857
May	3,503,994	369,261	601,663	17,891
June	3,622,912	388,066	617,635	18,657
July	3,933,601	423,590	668,493	20,248
August	3,513,923	387,848	658,713	20,081
September	3,893,118	412,091	703,295	21,722
October	3,740,418	405,838	697,422	20,671
November	3,283,953	354,770	667,958	19,682
December	3,795,490	389,629	806,182	24,340
2009 January	3,550,133	375,227	697,159	20,671
February	3,089,516	336,978	672,798	20,147
March	3,727,490	374,187	743,649	24,218

(a) SLIPS : Sri Lanka Interbank Payments System

Source : LankaClear (Pvt) Ltd.

FINANCIAL SECTOR

TABLE 67

Commercial Bank Debits and Deposits Turnover^(a)

Rs. million															
During the Period	Value of Debits to Demand Deposit Accounts		Average Demand Deposits	Rate of Turnover		Value of Debits to Time Deposit Accounts (b)		Average Time Deposits	Rate of Turnover		Value of Debits to Savings Deposit Accounts		Average Savings Deposits	Rate of Turnover	
	Total for Period	Monthly Average		Total for Period	Month	Total for Period	Average		Total for Period	Month	Total for Period	Average		Total for Period	Month
	(1)	(2)		(1)/(3)	(2)/(3)	(6)	(7)		(6)/(8)	(7)/(8)	(11)	(12)		(11)/(13)	(12)/(13)
2006	7,774,984.5	647,915.4	121,466.4	64.0	5.33	462,064.0	38,505.3	405,716.7	1.1	0.09	1,097,162.3	91,430.2	459,716.1	2.4	0.20
2007	9,918,969.1	826,580.8	125,754.5	78.9	6.57	465,247.6	38,770.6	548,499.9	0.8	0.07	1,584,044.9	132,003.7	500,347.6	3.2	0.26
2008	10,899,604.8	908,300.4	127,351.2	85.6	7.13	491,218.1	40,934.8	662,588.6	0.7	0.06	1,707,735.5	142,311.3	526,794.6	3.2	0.27
2008 1st Quarter	2,628,705.8	876,235.3	124,600.4	21.1	7.03	116,978.7	38,992.9	626,924.8	0.19	0.06	415,994.1	138,664.7	510,849.5	0.81	0.27
2nd Quarter	2,895,958.2	965,319.4	129,899.5	22.3	7.43	125,083.6	41,694.5	648,868.2	0.19	0.06	398,057.3	132,685.8	529,340.8	0.75	0.25
3rd Quarter	2,724,333.9	908,111.3	130,077.3	20.9	6.98	125,201.8	41,733.9	674,428.1	0.19	0.06	441,247.3	147,082.4	536,503.9	0.82	0.27
4th Quarter	2,650,607.0	883,535.7	124,827.9	21.2	7.08	123,954.0	41,318.0	700,133.3	0.18	0.06	452,436.8	150,812.3	530,484.1	0.85	0.28
2009 1st Quarter	2,647,408.2	882,469.4	120,702.6	21.9	7.31	156,335.0	52,111.7	745,003.4	0.21	0.07	452,871.8	150,957.3	348,537.7	1.30	0.43
2008 March	848,321.4		130,642.7	6.5		38,567.7		631,566.5	0.06		135,888.6		512,638.5	0.27	—
April	1,108,777.2		133,216.8	8.3		44,563.9		643,119.0	0.07		124,651.5		522,460.0	0.24	—
May	868,035.4		127,009.6	6.8		40,837.3		649,545.0	0.06		133,956.6		531,678.5	0.25	—
June	919,145.6		129,472.1	7.1		39,682.4		653,940.5	0.06		139,449.2		533,884.0	0.26	—
July	916,243.2		132,201.9	6.9		41,627.7		668,113.2	0.06		148,220.6		537,695.8	0.28	—
August	899,687.6		129,275.4	7.0		41,787.4		675,595.0	0.06		147,121.1		535,223.0	0.27	—
September	908,403.1		128,754.5	7.1		41,786.7		679,576.0	0.06		145,905.6		536,593.0	0.27	—
October	910,831.4		126,455.2	7.2		41,448.7		689,751.5	0.06		147,741.6		536,533.0	0.28	—
November	874,025.3		122,966.0	7.1		40,220.7		697,543.0	0.06		142,558.6		530,091.0	0.27	—
December	865,750.3		125,062.3	6.9		42,284.7		713,105.3	0.06		162,136.6		524,828.3	0.31	—
2009 January	890,415.3		124,082.2	7.2		53,351.7		732,827.3	0.07		148,155.6		522,488.5	0.28	—
February	866,597.5		119,152.9	7.3		50,251.7		745,900.5	0.07		148,155.6		522,488.5	0.28	—
March (b)	890,395.3		118,872.7	7.5		52,731.7		756,282.5	0.07		152,717.6		528,777.0	0.29	—

(a) This covers debits made to demand, time and savings accounts held by residents and non-residents only.

Source : Central Bank of Sri Lanka

(b) Provisional

Ownership of Demand, Time and Savings Deposits of the Private Sector with Commercial Banks

Amount in Rs. million

Description	End of Period	Demand		Time		Savings		Total	
		Amount	%	Amount	%	Amount	%	Amount	%
1. Financial Institutions	Mar '08	10,666	7.6	9,369	1.8	2,272	0.6	22,307	2.1
	Jun '08	8,396	6.2	8,359	1.6	2,860	0.7	19,615	1.8
	Sep '08	11,144	8.2	7,590	1.3	1,700	0.4	20,434	1.8
	Dec '08	13,774	10.5	11,653	1.9	3,058	0.7	28,485	2.5
2. Plantations	Mar '08	1,730	1.2	3,552	0.7	1,080	0.3	6,362	0.6
	Jun '08	1,430	1.1	1,779	0.3	729	0.2	3,938	0.4
	Sep '08	1,772	1.3	3,284	0.6	1,069	0.3	6,124	0.5
	Dec '08	930	0.7	2,088	0.3	629	0.2	3,647	0.3
3. Trading	Mar '08	9,788	7.0	9,880	1.9	5,517	1.4	25,184	2.4
	Jun '08	8,102	6.0	9,670	1.8	5,101	1.3	22,873	2.1
	Sep '08	7,529	5.5	9,579	1.7	4,568	1.1	21,676	1.9
	Dec '08	7,255	5.5	11,651	1.9	4,077	1.0	22,983	2.0
4. Manufacturing Establishments	Mar '08	7,467	5.3	10,089	2.0	5,702	1.4	23,259	2.2
	Jun '08	7,804	5.7	5,472	1.0	5,403	1.3	18,679	1.7
	Sep '08	8,118	6.0	6,832	1.2	5,727	1.4	20,677	1.8
	Dec '08	5,845	4.5	7,148	1.2	5,022	1.2	18,015	1.6
5. Other Business Institutions	Mar '08	34,051	24.2	68,392	13.3	11,012	2.7	113,455	10.7
	Jun '08	31,383	23.1	74,575	14.0	10,440	2.6	116,398	10.8
	Sep '08	30,223	22.3	78,086	13.6	12,519	3.0	120,827	10.7
	Dec '08	30,849	23.6	80,472	13.1	11,856	2.9	123,176	10.6
6. Non-Business Institutions	Mar '08	16,404	11.7	23,256	4.5	13,592	3.4	53,252	5.0
	Jun '08	16,106	11.8	36,665	6.9	8,898	2.2	61,668	5.7
	Sep '08	14,847	10.9	32,008	5.6	8,943	2.2	55,798	5.0
	Dec '08	19,340	14.8	106,136	17.3	101,649	24.6	227,125	19.6
7. Local Authorities	Mar '08	4,896	3.5	1,103	0.2	2,674	0.7	8,674	0.8
	Jun '08	5,185	3.8	1,031	0.2	270	0.1	6,486	0.6
	Sep '08	5,720	4.2	4,839	0.8	862	0.2	11,422	1.0
	Dec '08	4,131	3.2	4,892	0.8	777	0.2	9,800	0.8
8. Individuals	Mar '08	55,585	39.5	390,135	75.6	358,654	89.6	804,373	76.1
	Jun '08	57,692	42.4	396,860	74.3	369,909	91.7	824,461	76.8
	Sep '08	56,433	41.6	431,995	75.2	378,910	91.5	867,337	77.1
	Dec '08	48,754	37.3	388,405	63.4	286,601	69.3	723,759	62.6
9. Total	Mar '08	140,587	100.0	515,775	100.0	400,503	100.0	1,056,866	100.0
	Jun '08	136,097	100.0	534,412	100.0	403,610	100.0	1,074,118	100.0
	Sep '08	135,784	100.0	574,213	100.0	414,299	100.0	1,124,295	100.0
	Dec '08	130,877	100.0	612,445	100.0	413,669	100.0	1,156,991	100.0

Source: Central Bank of Sri Lanka

Commercial Bank Advances by Purpose and Maturity^(*)

Category	End of Period		Short-term		Medium-term		Long-term		Total	
			Amount (Rs. Mn.)	(a) as % of (g)	Amount (Rs. Mn.)	(c) as % of (g)	Amount (Rs. Mn.)	(e) as % of (g)	Amount (Rs. Mn.)	(g) as % of Grand Total
			(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1. Trading	2008	Mar	198,486	62.3	69,490	21.8	50,537	15.9	318,513	30.7
	2008	Jun	216,998	64.9	67,631	20.2	49,557	14.8	334,186	31.0
	2008	Sep	206,050	62.9	67,977	20.8	53,521	16.3	327,548	30.2
	2008	Dec	183,833	60.4	68,025	22.3	52,544	17.3	304,402	28.1
2. Financial	2008	Mar	35,090	55.5	20,681	32.7	7,485	11.8	63,257	6.1
	2008	Jun	36,886	57.9	19,748	31.0	7,080	11.1	63,715	5.9
	2008	Sep	34,694	57.5	19,114	31.7	6,506	10.8	60,313	5.6
	2008	Dec	36,395	58.4	19,291	30.9	6,654	10.7	62,340	5.8
3. Agricultural	2008	Mar	24,609	53.9	12,048	26.4	8,987	19.7	45,644	4.4
	2008	Jun	27,198	57.3	11,384	24.0	8,874	18.7	47,456	4.4
	2008	Sep	23,803	54.5	11,260	25.8	8,608	19.7	43,670	4.0
	2008	Dec	24,445	54.2	11,305	25.1	9,310	20.7	45,059	4.2
4. Industrial(**)	2008	Mar	50,559	54.5	19,050	20.5	23,222	25.0	92,830	8.9
	2008	Jun	53,549	55.7	19,290	20.1	23,247	24.2	96,085	8.9
	2008	Sep	52,474	54.7	19,333	20.1	24,160	25.2	95,967	8.9
	2008	Dec	50,000	55.2	16,822	18.6	23,733	26.2	90,555	8.4
5. Tourism	2008	Mar	4,056	28.3	4,487	31.3	5,779	40.4	14,322	1.4
	2008	Jun	4,757	28.6	4,468	26.9	7,393	44.5	16,618	1.5
	2008	Sep	4,477	30.3	3,754	25.4	6,560	44.3	14,791	1.4
	2008	Dec	4,022	30.8	3,836	29.4	5,206	39.8	13,063	1.2
6. Housing	2008	Mar	16,957	10.1	44,420	26.5	106,379	63.4	167,756	16.2
	2008	Jun	12,725	7.6	46,583	27.7	108,587	64.7	167,895	15.6
	2008	Sep	13,524	8.4	39,135	24.4	107,448	67.1	160,107	14.8
	2008	Dec	14,348	8.7	39,022	23.8	110,885	67.5	164,254	15.2
7. Consumption	2008	Mar	139,884	68.4	33,475	16.4	31,205	15.3	204,565	19.7
	2008	Jun	145,764	68.8	34,595	16.3	31,492	14.9	211,851	19.7
	2008	Sep	186,743	72.8	37,556	14.6	32,190	12.6	256,489	23.7
	2008	Dec	198,388	75.1	34,834	13.2	30,884	11.7	264,106	24.4
8. Services	2008	Mar	22,219	38.7	21,676	37.7	13,584	23.6	57,480	5.5
	2008	Jun	23,192	38.2	21,608	35.6	15,894	26.2	60,694	5.6
	2008	Sep	23,537	38.4	21,328	34.8	16,427	26.8	61,292	5.7
	2008	Dec	25,097	39.6	20,636	32.5	17,669	27.9	63,402	5.9
9. Other Loans	2008	Mar	41,183	55.5	17,209	23.2	15,799	21.3	74,191	7.1
	2008	Jun	42,181	53.0	21,015	26.4	16,406	20.6	79,602	7.4
	2008	Sep	30,469	47.7	16,697	26.1	16,721	26.2	63,886	5.9
	2008	Dec	37,354	48.8	22,795	29.8	16,363	21.4	76,512	7.1
10. Grand Total	2008	Mar	533,043	51.3	242,536	23.4	262,978	25.3	1,038,556	100.0
	2008	Jun	563,249	52.2	246,320	22.8	268,532	24.9	1,078,102	100.0
	2008	Sep	575,770	53.1	236,154	21.8	272,141	25.1	1,084,064	100.0
	2008	Dec	573,881	53.0	236,563	21.8	273,248	25.2	1,083,692	100.0

(*) Advances include loans, overdrafts and bills discounted and exclude cash items in process of collection.

Source : Central Bank of Sri Lanka

Maturity Classification : Less than one year – Short-term
1 to 5 years – Medium-term
More than 5 years – Long-term

(**) Includes Advances granted for Engineering and Building Trade, Mining and Fishing.

FINANCIAL SECTOR

TABLE 70

Financial Operations of NDB, DFCC Bank and SMIB

Rs. million

Period	Loans Granted during the Period			Equity Investments in Development Projects		Capital Repayments Received during the Period			Total Loans and Equities outstanding at the end of Period			NDB Refinance Credit		
	NDB	DFCC	SMIB	NDB	DFCC	NDB	DFCC	SMIB	NDB	DFCC	SMIB	Credit Granted during the Period	Capital Repayments during the Period	Total Outstanding at the end of the Period
2006	–	17,360	3,551	–	22	–	10,755	1,066	–	36,838	9,594	–	–	–
2007	–	29,938	1,701	–	19,605	–	15,827	1,716	–	41,054	11,074	–	–	–
2008	–	9,378	3,326	–	324	–	12,606	1,179	–	478,289	147,500	–	–	–
2007	1st Quarter	–	6,018	577	–	3,776	–	2,883	217	–	39,977	9,954	–	–
	2nd Quarter	–	1,826	480	–	0	–	2,394	342	–	39,409	10,092	–	–
	3rd Quarter	–	2,857	659	–	13,127	–	2,199	219	–	40,080	10,532	–	–
	4th Quarter	–	3,527	756	–	2,446	–	3,049	203	–	41,054	11,074	–	–
2008	1st Quarter	–	3,137	824	–	5	–	3,317	220	–	122,747	34,454	–	–
	2nd Quarter	–	1,733	858	–	23	–	2,685	404	–	121,017	36,046	–	–
	3rd Quarter	–	2,447	939	–	297	–	3,123	273	–	118,677	37,787	–	–
	4th Quarter	–	2,061	705	–	0	–	3,481	282	–	115,847	39,213	–	–
2008	February	–	995	260	–	2	–	898	79	–	40,984	11,478	–	–
	March	–	1,524	267	–	3	–	1,631	67	–	40,879	11,678	–	–
	April	–	678	283	–	8	–	874	77	–	40,690	11,884	–	–
	May	–	506	278	–	0	–	819	132	–	40,377	12,029	–	–
	June	–	550	297	–	15	–	992	194	–	39,950	12,132	–	–
	July	–	695	333	–	293	–	1,483	71	–	39,455	12,394	–	–
	August	–	1,089	294	–	4	–	897	92	–	39,651	12,595	–	–
	September	–	664	313	–	0	–	744	110	–	39,571	12,798	–	–
	October	–	495	246	–	0	–	1,241	102	–	38,824	12,942	–	–
	November	–	954	215	–	0	–	906	105	–	38,873	13,051	–	–
	December	–	612	244	–	0	–	1,334	74	–	38,150	13,220	–	–
2009	January	–	863	208	–	279	–	831	92	–	38,211	13,337	–	–
	February	–	479	152	–	0	–	623	73	–	38,068	13,416	–	–

NDB has merged with NDB Bank (Licensed Commercial Bank) with effect from 01 August 2005. Therefore, NDB is not considered as a LSB with effect from this date.

Sources : Development Finance Corporation of Ceylon
National Development Bank
State Mortgage and Investment Bank

FINANCIAL SECTOR

TABLE 71

Savings and Fixed Deposits of Commercial Banks and Other Licensed Non-Commercial Bank Financial Institutions

Rs. million

End of Period	SAVINGS DEPOSITS							FIXED DEPOSITS								Grand Total
	Commercial Banks (a)	National Savings Bank	Other Licensed Specialised Banks (b)	RDBs	Finance Companies (c)	State Mortgage & Investment Bank	Total	Commercial Banks (a)	National Savings Bank (d)	State Mortgage & Investment Bank	DFCC Bank	Other Licensed Specialised Banks (b)	RDBs	Finance Companies	Total	
2006	475,926	72,435	1,558	9,211	533	184	559,847	489,757	139,823	4,729	4,882	7,143	9,444	58,275	714,052	1,273,900
2007	513,021	74,840	1,954	10,497	1,379	233	601,924	639,806	160,464	6,469	9,295	12,750	11,382	76,823	916,988	1,518,912
2008	521,673	72,447	2,801	11,560	2,751	331	611,564	740,128	187,095	8,998	4,534	14,211	14,201	100,842	1,070,010	1,681,573
2007 1st Quarter	500,790	74,041	1,638	9,436	999	185	587,089	520,021	142,612	5,612	13,573	8,586	9,213	63,791	763,407	1,350,496
2nd Quarter	498,183	75,311	1,797	9,710	1,113	192	586,306	565,014	144,225	4,651	12,278	9,064	9,199	66,728	811,159	1,397,465
3rd Quarter	519,107	74,766	1,804	10,117	1,209	199	607,203	603,853	150,794	5,735	6,657	10,905	9,824	72,771	860,538	1,467,741
4th Quarter	513,021	74,840	1,954	10,497	1,379	233	601,924	639,806	160,464	6,469	9,295	12,750	11,382	76,823	916,988	1,518,912
2008 1st Quarter	513,581	74,149	2,277	10,676	1,996	262	602,941	650,672	164,414	7,555	5,112	11,467	11,103	83,986	934,307	1,537,248
2nd Quarter	537,285	74,328	2,383	10,973	2,363	285	627,618	671,510	170,192	7,578	5,902	12,076	12,717	91,557	971,532	1,599,150
3rd Quarter	542,077	72,585	2,689	11,378	2,694	311	631,732	698,320	178,078	7,966	6,909	11,699	13,489	98,611	1,015,072	1,646,804
4th Quarter	521,673	72,447	2,801	11,560	2,751	331	611,564	740,128	187,095	8,998	4,534	14,211	14,201	100,842	1,070,010	1,681,573
2008 February	513,562	74,502	2,298	10,618	1,889	255	603,124	640,706	162,813	7,249	5,122	11,712	11,021	82,192	920,816	1,523,939
March	513,581	74,149	2,277	10,676	1,996	262	602,941	650,672	164,414	7,555	5,112	11,467	11,103	83,986	934,307	1,537,248
April	532,859	74,621	2,368	10,958	2,134	285	623,226	662,988	166,752	8,449	5,315	11,823	11,738	86,940	954,005	1,577,230
May	531,772	74,399	2,368	10,956	2,245	293	622,032	661,956	168,378	8,552	5,270	11,806	12,291	89,476	957,729	1,579,760
June	537,285	74,328	2,383	10,973	2,363	285	627,618	671,510	170,192	7,578	5,902	12,076	12,717	91,557	971,532	1,599,150
July	539,380	74,484	2,551	11,042	2,457	293	630,207	689,926	172,927	7,610	5,533	12,326	13,160	94,246	995,728	1,625,935
August	532,278	72,672	2,577	11,141	2,635	301	621,603	686,261	175,359	7,947	6,921	11,954	13,438	96,602	998,481	1,620,084
September	542,077	72,585	2,689	11,378	2,694	311	631,732	698,320	178,078	7,966	6,909	11,699	13,489	98,611	1,015,072	1,646,804
October	532,090	72,603	2,759	11,531	2,757	324	622,064	707,172	179,414	8,353	6,496	13,885	13,631	98,925	1,028,665	1,650,729
November	529,093	72,741	2,804	11,590	2,851	310	619,388	715,035	182,305	8,584	5,329	13,846	13,886	100,792	1,039,776	1,659,164
December	521,673	72,447	2,801	11,560	2,751	331	611,564	740,128	187,095	8,998	4,534	14,211	14,201	100,842	1,070,010	1,681,573
2009 January	521,100	73,064	2,785	11,569	2,612	336	611,465	756,545	191,317	9,534	4,796	14,388	14,818	99,101	1,090,500	1,701,965
February *	524,924	73,342	2,756	11,543	2,534	329	615,427	768,493	193,968	10,022	6,005	14,634	15,154	94,876	1,103,151	1,718,578

(a) Figures of commercial banks include deposits of Government, long-term deposits mobilised by the two State Banks under special savings schemes and Foreign Currency deposits.

Source : Central Bank of Sri Lanka

(b) Other Licensed Specialised Banks include Ceylinco Savings Bank, NDB Housing Bank, HDFC Bank, Sanasa Development Bank, Lankaputhra Development Bank and Sri Lanka Savings Bank.

(c) Finance Companies were allowed to accept savings deposits with effect from 01 February 2005.

(d) Since March 2008 Bulletin, deposits from other savings scheme of NSB have been included in fixed deposits.

* Provisional.

FINANCIAL SECTOR

TABLE 72

Share Market Developments

Period		Total Turn- over	Daily Average Turn- over	Non-National Transactions		Market Capita- lisation Rs. bn(a)	SHARE PRICE INDICES (1985 = 100) (a)																			Stores	Tele- com	Trade	
				Purch. Rs.mn.	Sales Rs.mn.		CSE All Share	CSE Milanka (b)	Finance	Food	Chemicals	Construc- tion	Diversi- fied	Textiles	Health & Care	Hotels	Invest- ment	Info. Tech.	Prop- erty	Indus- try	Motor	Oil Palm	Plan- tations	Power & Energy	Services				
2006		105,154.0	431.0	37,357.6	32,876.6	834.8	2,722.4	3,711.8	4,823.4	3,206.9	3,049.9	461.8	810.0	847.7	286.6	1,450.5	11,824.3	123.2	330.9	1,190.5	3,307.3	20,141.3	428.4	102.7	6,704.9	10,309.1	291.8	2,368.7	
2007		104,985.0	435.6	46,796.8	35,542.5	820.7	2,541.0	3,291.9	5,109.6	3,184.0	2,544.9	723.4	715.3	928.9	335.8	1,335.4	12,248.7	127.2	287.2	1,086.0	2,735.7	20,164.4	722.9	81.2	7,790.6	10,745.6	245.7	2,596.6	
2008		110,453.0	464.0	66,632.0	52,682.0	488.8	1,503.0	1,631.3	2,823.4	2,510.1	2,077.7	702.2	363.4	455.6	221.0	951.9	7,625.7	55.6	178.5	955.1	3,127.4	11,739.2	369.9	67.2	5,382.9	8,784.4	117.2	1,142.0	
2008	1st Qtr	20,698.3	363.1	8,700.8	6,320.0	827.7	2,550.5	3,181.3	4,976.7	3,492.9	2,672.2	819.9	714.2	876.2	288.3	1,345.3	12,714.2	123.2	293.8	1,208.4	2,873.2	21,817.9	825.4	85.0	7,437.6	10,935.6	235.8	2,417.3	
	2nd Qtr	57,616.6	1,005.7	43,160.6	39,989.4	794.7	2,457.8	2,988.8	4,566.5	3,505.1	2,665.9	865.6	704.4	820.0	275.9	1,279.0	12,959.3	101.3	269.7	1,226.7	3,147.7	23,621.6	748.3	84.5	7,438.6	10,933.2	221.1	2,394.4	
	3rd Qtr	23,980.7	368.3	10,078.4	3,100.1	699.3	2,142.3	2,397.2	4,089.0	3,178.0	2,883.0	973.7	586.7	761.3	265.6	1,320.1	12,255.2	95.4	258.3	1,244.8	3,736.1	22,793.1	691.1	101.1	6,611.1	10,087.4	156.6	1,987.6	
	4th Qtr	8,131.0	140.0	1,881.0	2,450.0	488.8	1,503.0	1,631.3	2,823.4	2,510.1	2,077.7	702.2	363.4	455.6	221.0	951.9	7,625.7	55.6	178.5	955.1	3,127.4	11,739.2	369.9	67.2	5,382.9	8,784.4	117.2	1,142.0	
2009	1st Qtr	20,698.3	363.1	6,884.4	4,867.2	533.8	1,638.1	1,736.2	3,151.8	3,007.4	2,306.8	799.9	413.9	498.4	253.6	1,121.2	9,081.1	61.6	206.4	965.6	3,250.9	13,134.4	405.8	69.0	5,303.6	9,215.8	112.2	1,222.8	
2008	Mar	9,654.4	536.4	4,177.2	3,555.7	827.7	2,550.5	3,181.3	4,976.7	3,492.9	2,672.2	820.0	714.2	876.2	288.3	1,345.3	12,714.2	123.2	293.8	1,208.4	2,873.2	21,817.9	825.4	85.0	7,437.6	10,935.6	235.8	2,417.3	
	Apr	46,315.0	2,437.6	41,596.6	39,449.8	851.6	2,632.9	3,237.3	5,018.3	3,644.8	2,787.9	885.2	727.8	875.2	289.9	1,375.6	13,594.4	113.3	299.8	1,301.2	3,180.7	26,209.6	909.4	81.5	7,173.2	10,833.2	241.8	2,409.4	
	May	5,438.4	286.2	1,093.1	830.0	821.3	2,538.4	3,066.9	4,839.2	3,644.6	2,817.0	895.5	732.4	872.8	292.4	1,290.4	12,984.8	109.3	290.7	1,266.8	3,240.1	23,794.7	868.2	81.1	7,290.9	11,205.4	221.8	2,351.7	
	Jun	5,863.2	293.2	470.9	531.3	794.7	2,457.8	2,988.8	4,566.5	3,505.1	2,665.9	865.6	704.4	820.0	275.9	1,279.0	12,959.3	101.3	269.7	1,226.7	3,147.7	23,621.6	748.3	84.5	7,438.6	10,933.2	221.1	2,394.4	
	Jul	13,582.8	617.4	8,452.8	758.7	801.4	2,463.4	2,955.4	4,505.0	3,447.2	2,723.0	855.7	664.9	815.0	280.0	1,326.9	12,834.2	99.4	275.1	1,287.6	3,615.6	22,928.2	803.0	91.3	6,633.1	12,948.5	226.4	2,336.7	
	Aug	6,314.4	302.0	2,840.0	1,887.8	784.1	2,408.6	2,789.0	4,531.9	3,465.1	3,258.7	960.5	661.2	815.8	288.2	1,375.8	13,388.8	103.3	289.7	1,315.2	3,965.2	23,508.8	790.5	101.9	7,109.9	10,243.4	194.3	2,683.0	
	Sep	4,083.5	185.6	1,597.2	453.6	699.3	2,142.3	2,397.2	4,089.0	3,178.0	2,883.0	973.7	586.7	761.3	265.6	1,320.1	12,255.2	95.4	258.3	1,244.8	3,736.1	22,793.1	691.1	101.1	6,611.1	10,087.4	156.6	1,987.6	
	Oct	3,497.8	174.9	674.5	1,078.2	699.3	1,821.5	2,031.6	3,450.4	2,697.9	2,499.6	854.0	466.2	631.8	255.3	1,112.9	10,004.5	75.5	223.2	1,105.6	3,344.7	17,798.4	491.1	90.5	5,995.6	7,975.0	142.5	1,552.2	
	Nov	3,294.0	173.4	633.8	1,065.7	535.0	1,639.9	1,842.5	3,109.7	2,569.3	2,236.8	796.5	421.5	461.6	222.3	1,032.2	8,318.8	63.6	199.3	1,063.6	3,219.7	13,561.1	403.1	80.2	5,853.9	7,831.3	125.0	1,323.6	
	Dec	1,339.0	70.0	572.0	307.0	488.8	1,503.0	1,631.3	2,823.4	2,510.1	2,077.7	702.2	363.4	455.6	221.0	951.9	7,625.7	55.6	178.5	955.1	3,127.4	11,739.2	369.9	67.2	5,382.9	8,784.4	117.2	1,142.0	
	2009	Jan	2,684.5	134.2	323.3	418.1	592.7	1,821.2	1,965.0	3,632.9	3,133.4	2,474.0	862.1	462.9	536.0	255.1	1,275.2	9,926.0	81.5	248.1	1,109.3	3,443.4	13,979.9	507.3	83.2	6,565.7	8,912.3	122.5	1,438.3
		Feb	4,270.7	251.2	1,073.1	987.5	552.0	1,694.1	1,773.9	3,318.1	3,087.6	2,368.1	887.2	420.1	518.3	252.7	1,163.7	9,300.5	63.6	231.8	1,034.2	3,326.1	13,524.4	423.7	72.8	5,405.6	8,803.9	114.4	1,266.0
Mar		10,250.7	488.1	5,488.1	3,461.5	533.8	1,638.1	1,736.2	3,151.8	3,007.4	2,306.8	799.9	413.9	498.4	253.6	1,121.2	9,081.1	61.6	206.4	965.6	3,250.9	13,134.4	405.8	69.0	5,303.6	9,215.8	112.2	1,222.8	

(a) At end period.

(b) The Milanka Price Index (MPI) was introduced in January 1999 to replace the Sensitive Price Index (Dec. 1998 = 1,000).

Source: Colombo Stock Exchange

PUBLICATIONS OF THE CENTRAL BANK OF SRI LANKA

PERIODICALS	Price (Rs.)	PARCEL (Local)		PRINTED MATTER (Overseas)	
		Ordinary Mail (Rs.)	Registered Mail (Rs.)	Registered Surface Mail (US\$)	Registered Air Mail (US\$)
Economic and Financial Report					
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Financial Stability Review 2007 (Sinhala/English/Tamil)	250.00	415.00	440.00	—	—
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Publications could be obtained at the Sales Counter, Central Bank of Sri Lanka, 58, Sri Jayewardenapura Mawatha, Rajagiriya, Regional Offices of the Bank at Anuradhapura, Matara and Matale or by post. Cheques/Money Orders/Drafts should be drawn in favour of the **Director Communications, Central Bank of Sri Lanka**. Overseas customers should make the payment in dollars by a cheque/draft payable in New York and sent to **Director, Communications Department, Central Bank of Sri Lanka, P.O. Box 590, Colombo 1, Sri Lanka**.

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