

HIGHLIGHTS

Paddy production for the 2024/2025 Maha season, based on the sown extent as of end December 2024, is forecasted at 2.57 million metric tons, a 5.7% decline from the previous Maha season.

DECEMBER 2024/JANUARY 2025

Fish production decreased by 12.0% during the month of December, largely driven by declines in inland fishing activities.

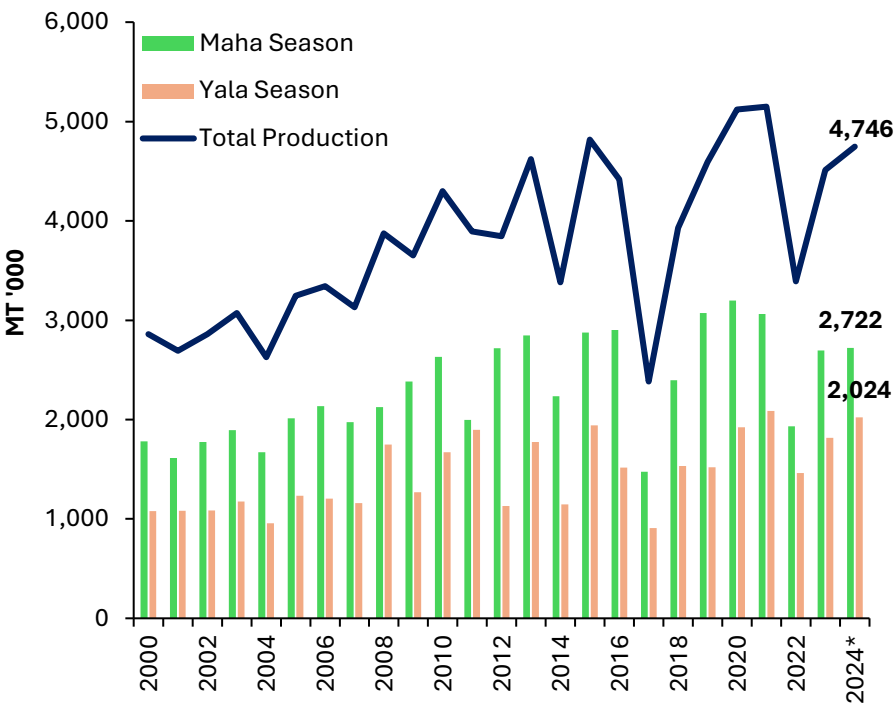
While **Domestic Tea production** increased by 9.6% in December and 14.6% in January 2025, global tea prices continued to decline.

Local rubber production grew in December 2024 by 32.4%. However, as per provisional data, production dropped in January 2025.

Coconut production experienced a significant decline of 33.1% in December 2024 and 32.3% in January 2025.



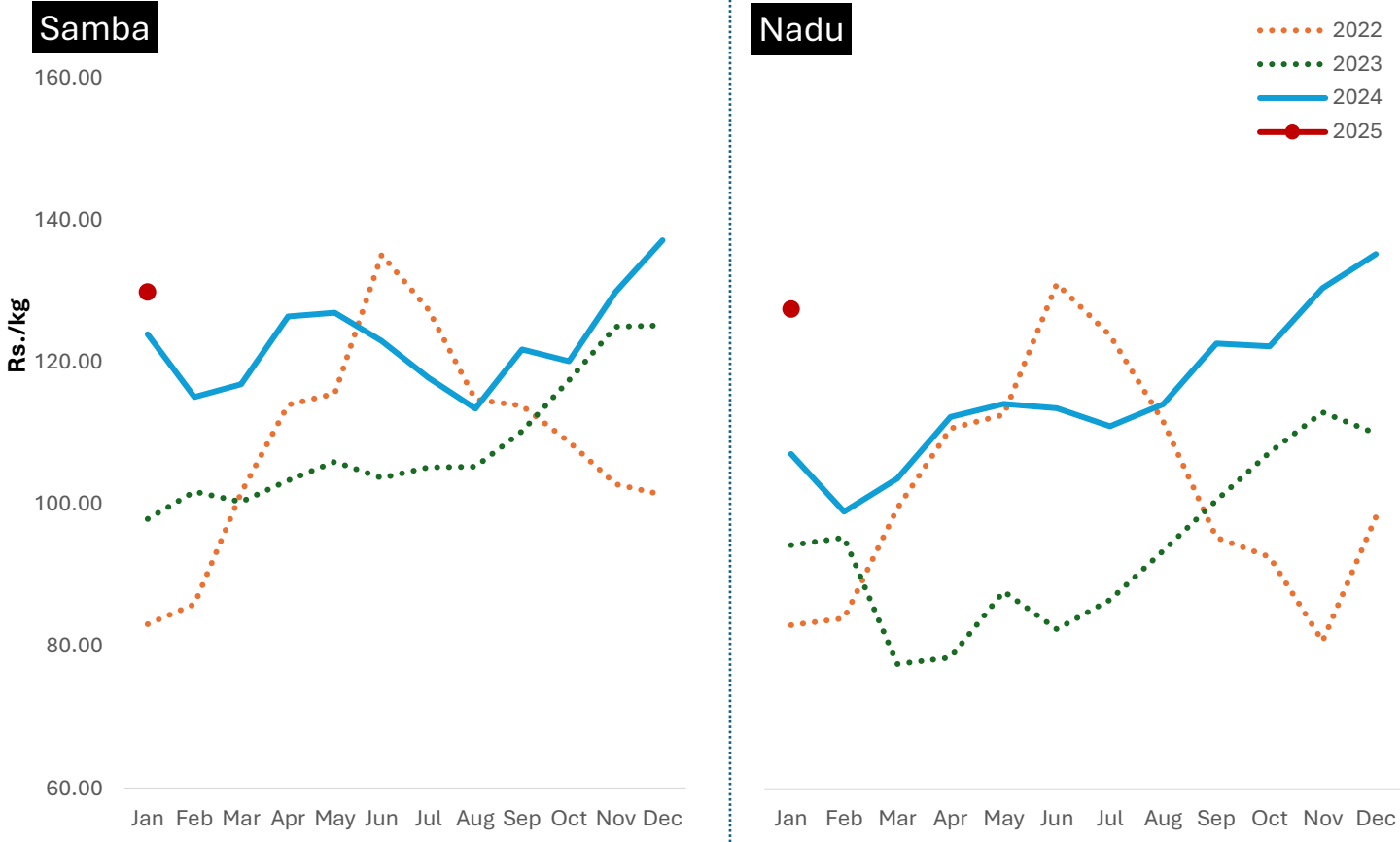
Paddy Production



Season	2023 (mn mt)	2024* (mn mt)	Growth (%)
Maha	2.70	2.72	1.0
Yala	1.82	2.02	11.4
Annual	4.51	4.75	5.2

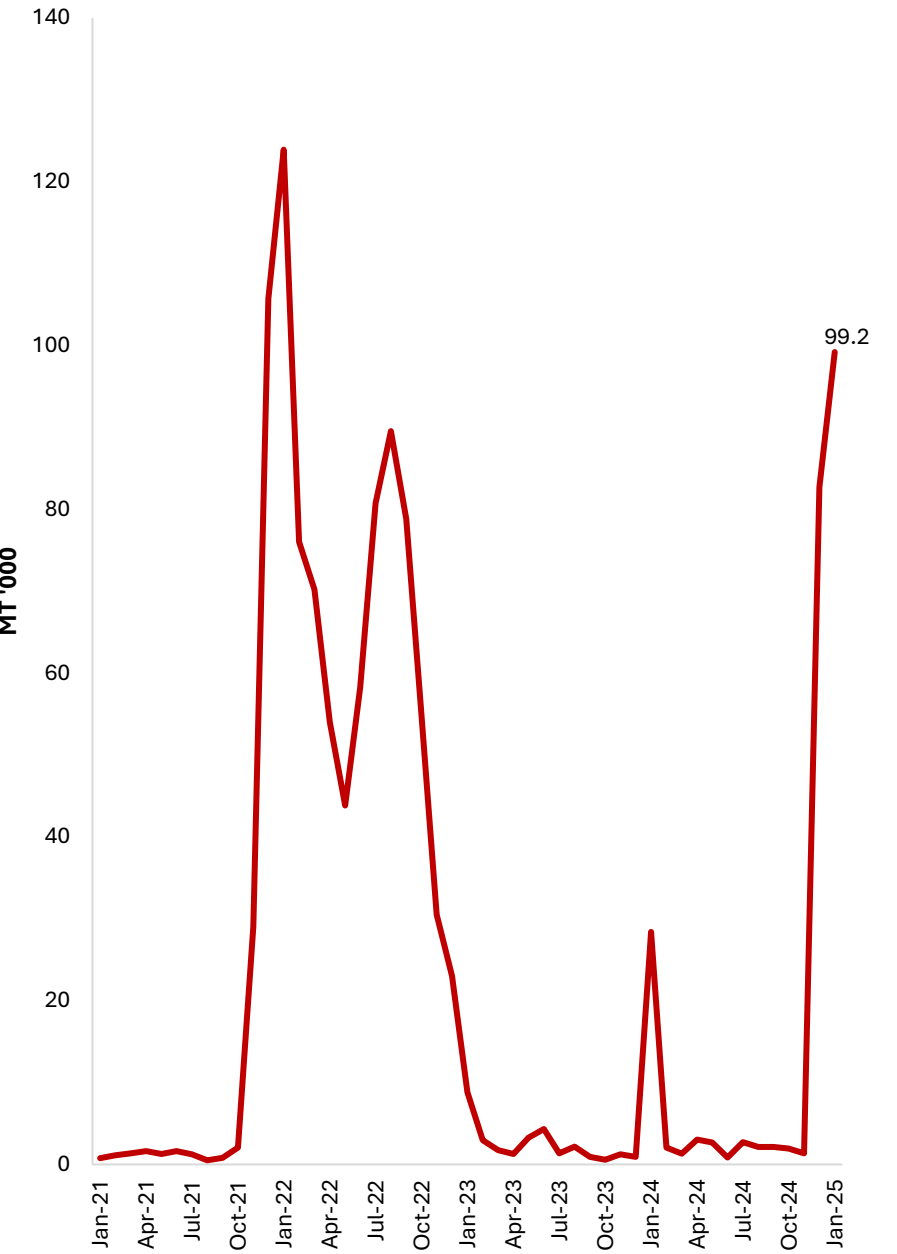
*2024 Yala season production is based on the Department of Agriculture forecast

Paddy Prices



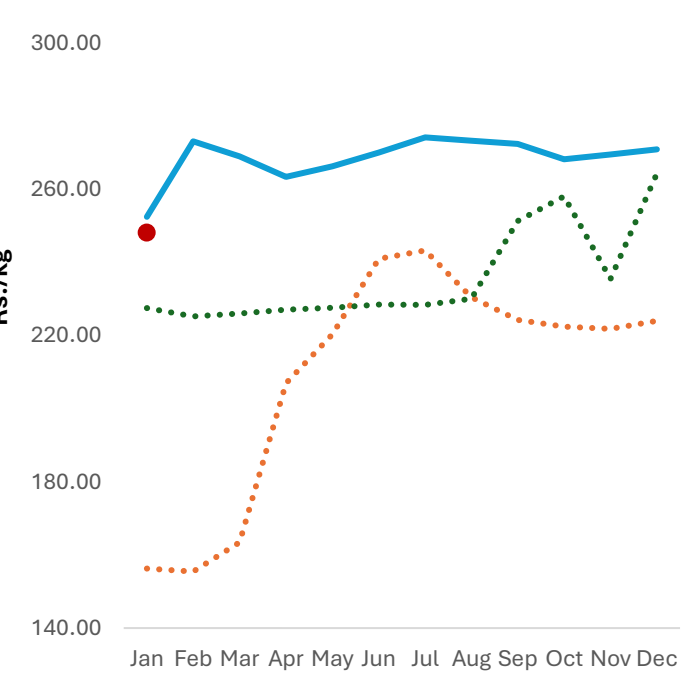
- The DoA's paddy production forecast for the 2024/2025 Maha season, based on the sown extent reported as of end December 2024, stands at **2.57 million metric tons (5.7% decline from the previous Maha season)**.
- Paddy production forecast for the 2024 Yala season, based on the sown extent reported as of end September 2024, is **2.02 million metric tons (11.4% increase from the previous Yala season)**.

Rice Imports

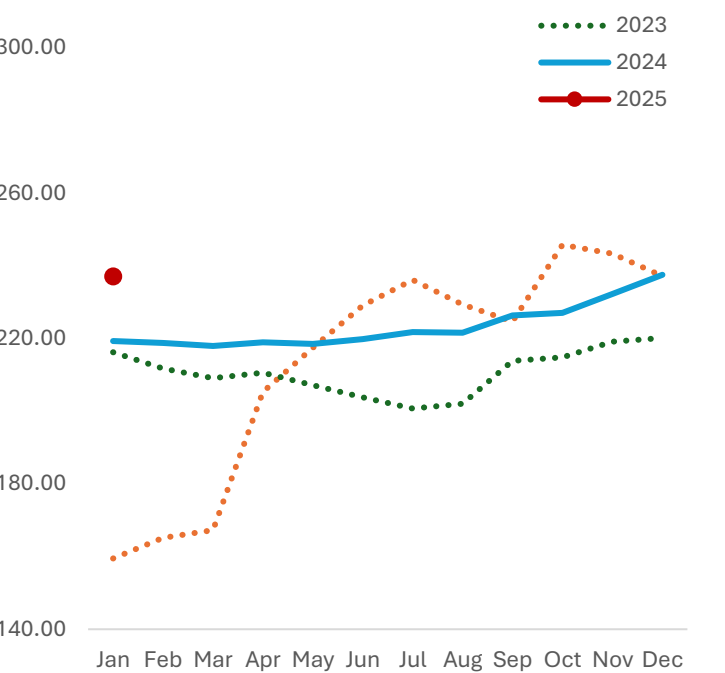


Rice Prices

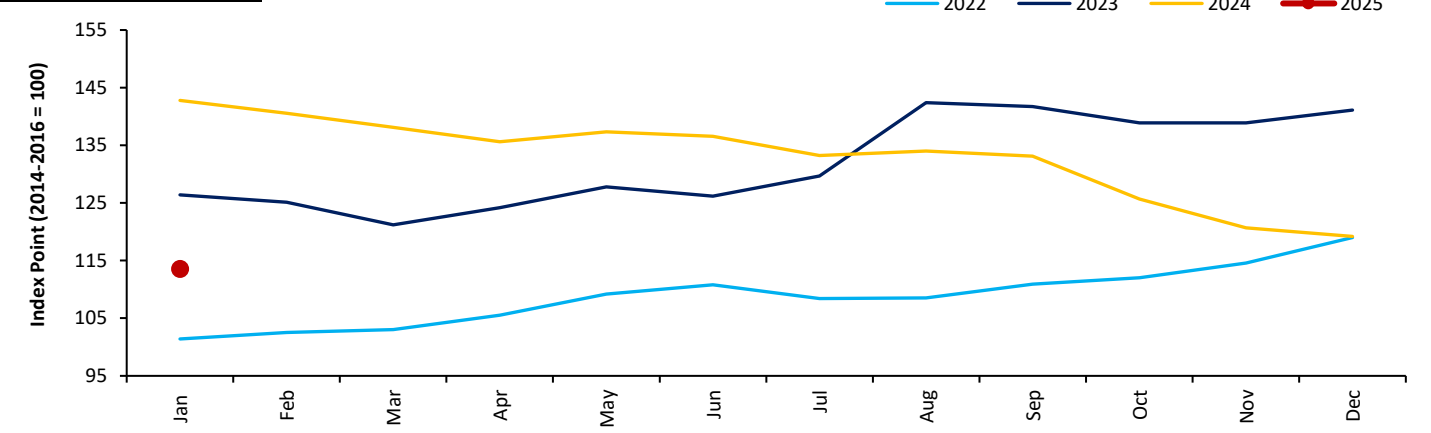
Samba



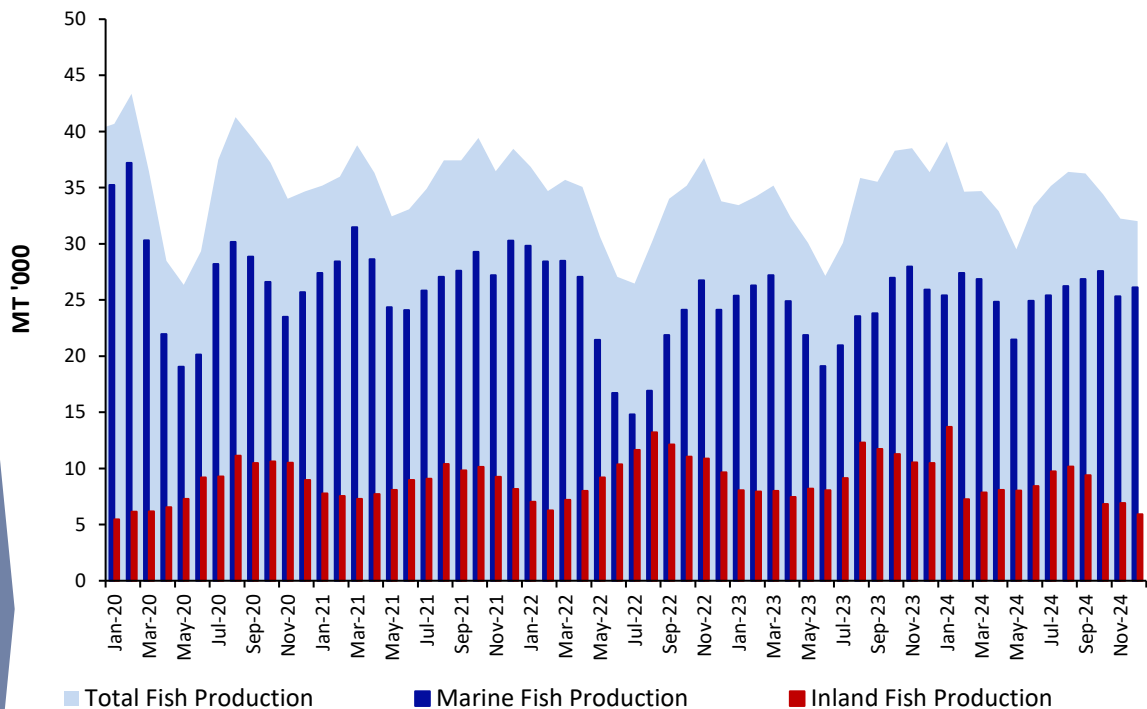
Nadu



FAO All Rice Price Index

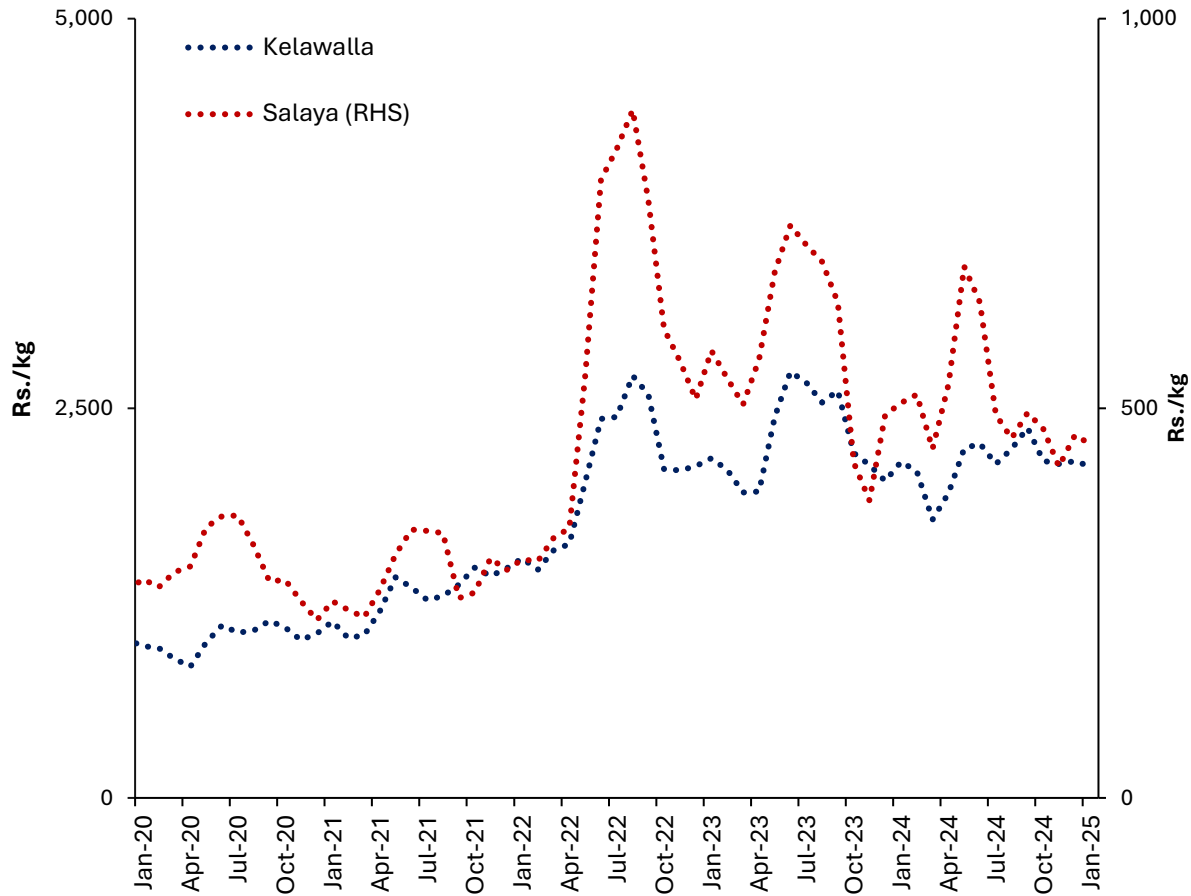


Fish Production



Production (MT '000)	2022	2023	2024
Marine	281	294	308
Inland	117	113	102
Total	397	407	411

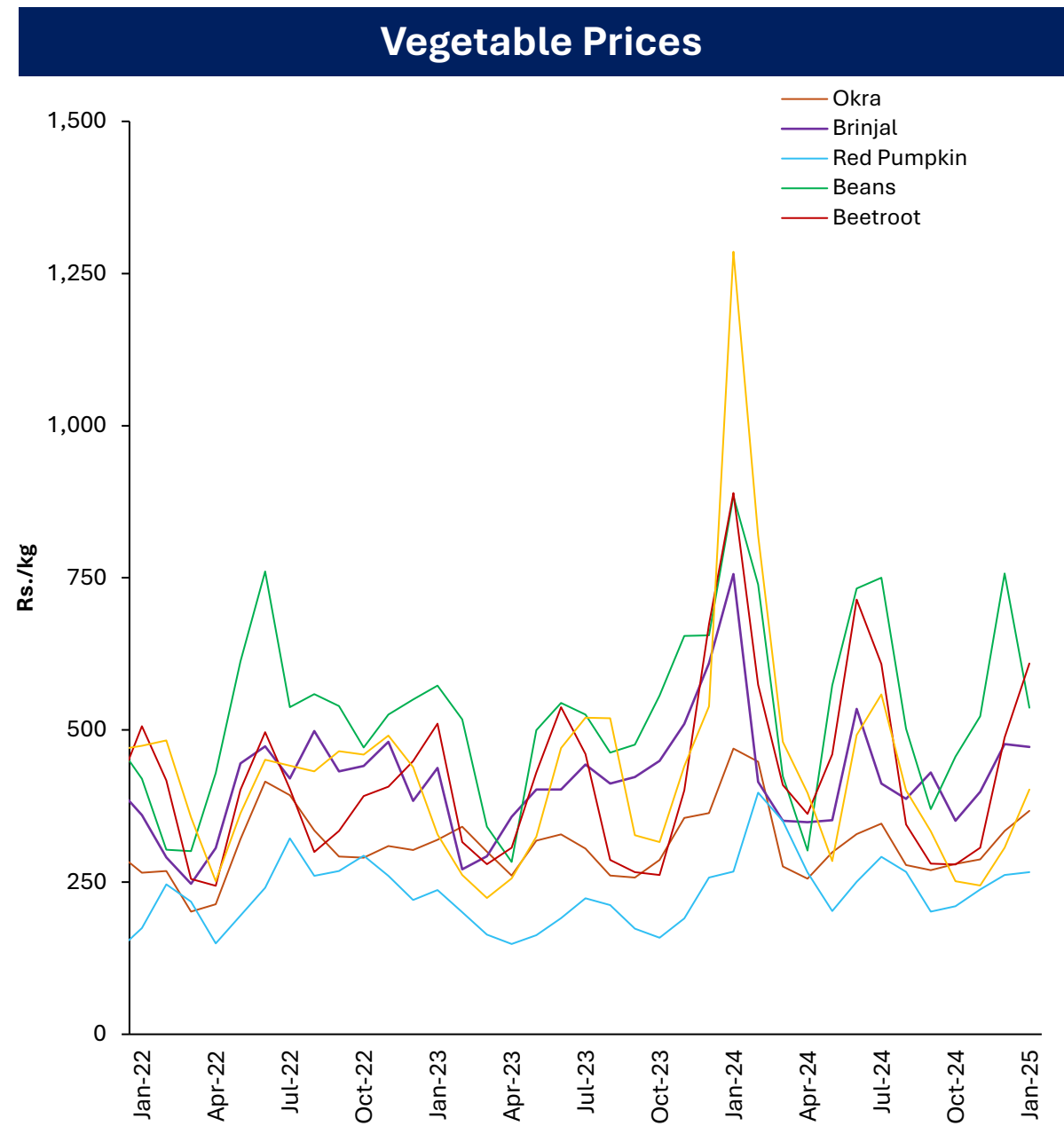
Fish Prices



Fish production decreased by **12.0%** (y-o-y) in December 2024, with the decline in inland fishing activities being a key contributor.

Vegetable Production (MT)					
	2022 Yala	2022/23 Maha	2023 Yala	2023/24 Maha	2024 Yala*
Up Country					
Tomatoes	47,425	46,244	34,169	39,293	42,480
Cabbage	67,069	52,310	47,773	58,552	47,301
Carrot	40,806	40,084	25,267	48,836	36,815
Beetroot	15,580	17,178	21,444	17,332	15,592
Raddish	38,506	26,955	27,557	40,159	24,181
Beans	33,929	41,139	25,287	36,345	30,516
Low Country					
Luffa	19,288	24,852	18,417	22,225	15,182
Okra	36,181	38,984	31,351	37,620	31,594
Brinjal	61,628	80,637	54,450	69,584	56,445
Cucumber	15,959	21,013	26,603	17,937	20,939
Red pumpkin	44,249	59,163	41,779	46,890	58,582
Ash plantain	24,926	35,369	22,833	33,783	5,380
Long bean	30,735	35,395	27,456	35,539	37,785

*2024 Yala season productions are based on the Department of Agriculture forecast



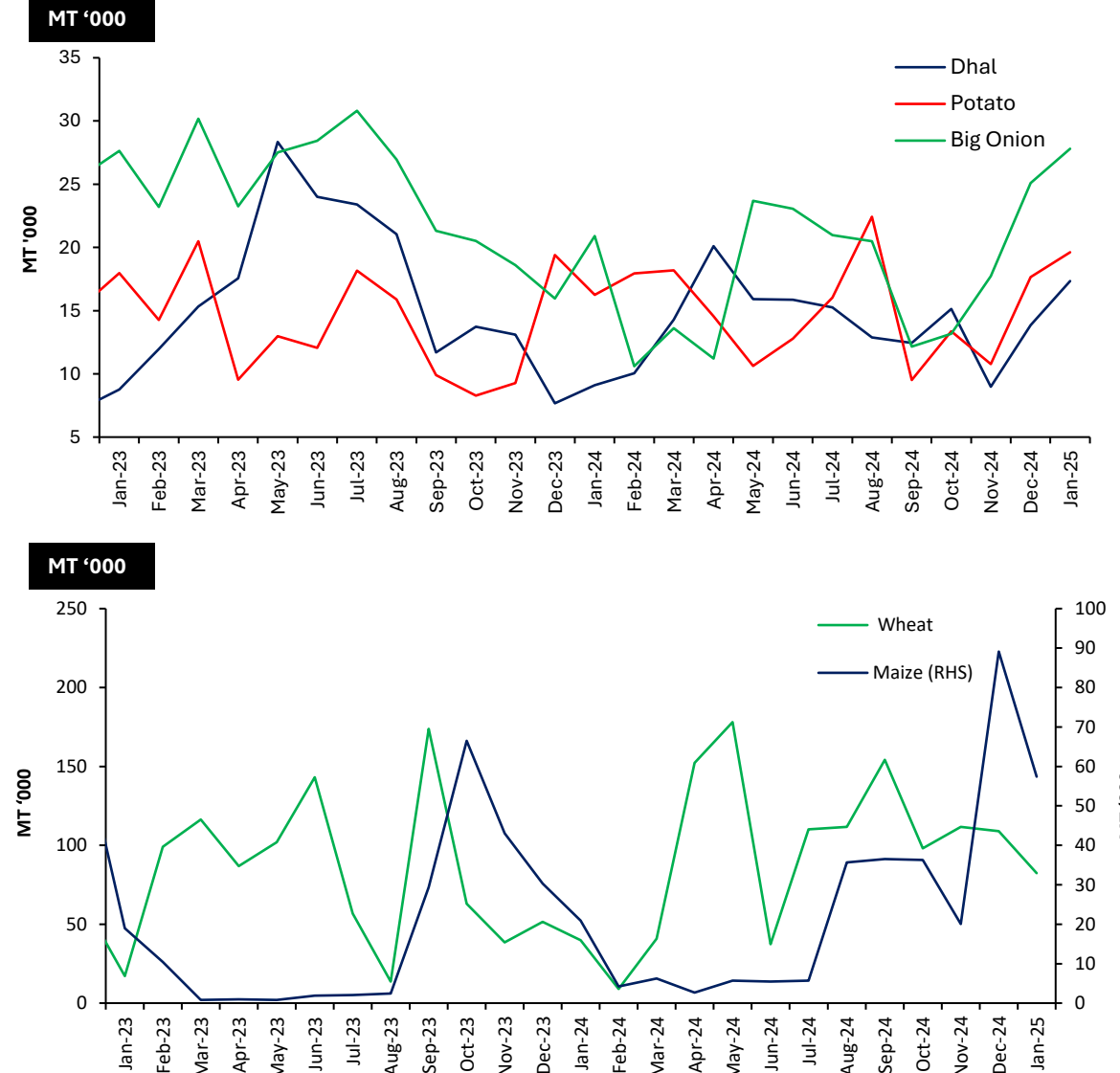
Other Field Crops

Production (MT)	2022 Yala	2022/23 Maha	2023 Yala	2023/24 Maha	2024 Yala*
Potato	27,764	19,723	21,026	21,291	21,158
Red Onion	19,565	26,673	22,678	24,762	29,966
Big Onion	17,164	329	4,755	257	21,875
Green Chillie	27,316	42,270	25,128	40,438	36,419
Cowpea	6,976	7,022	5,779	5,955	5,678
Black gram	2,632	8,346	1,437	8,518	4,075
Maize	22,112	198,601	22,647	196,871	38,011
Ground Nut	11,204	19,014	10,666	17,336	17,515
Gingelly	7,742	2,701	8,651	2,210	4,489
Green gram	6,757	6,940	5,514	6,156	16,093

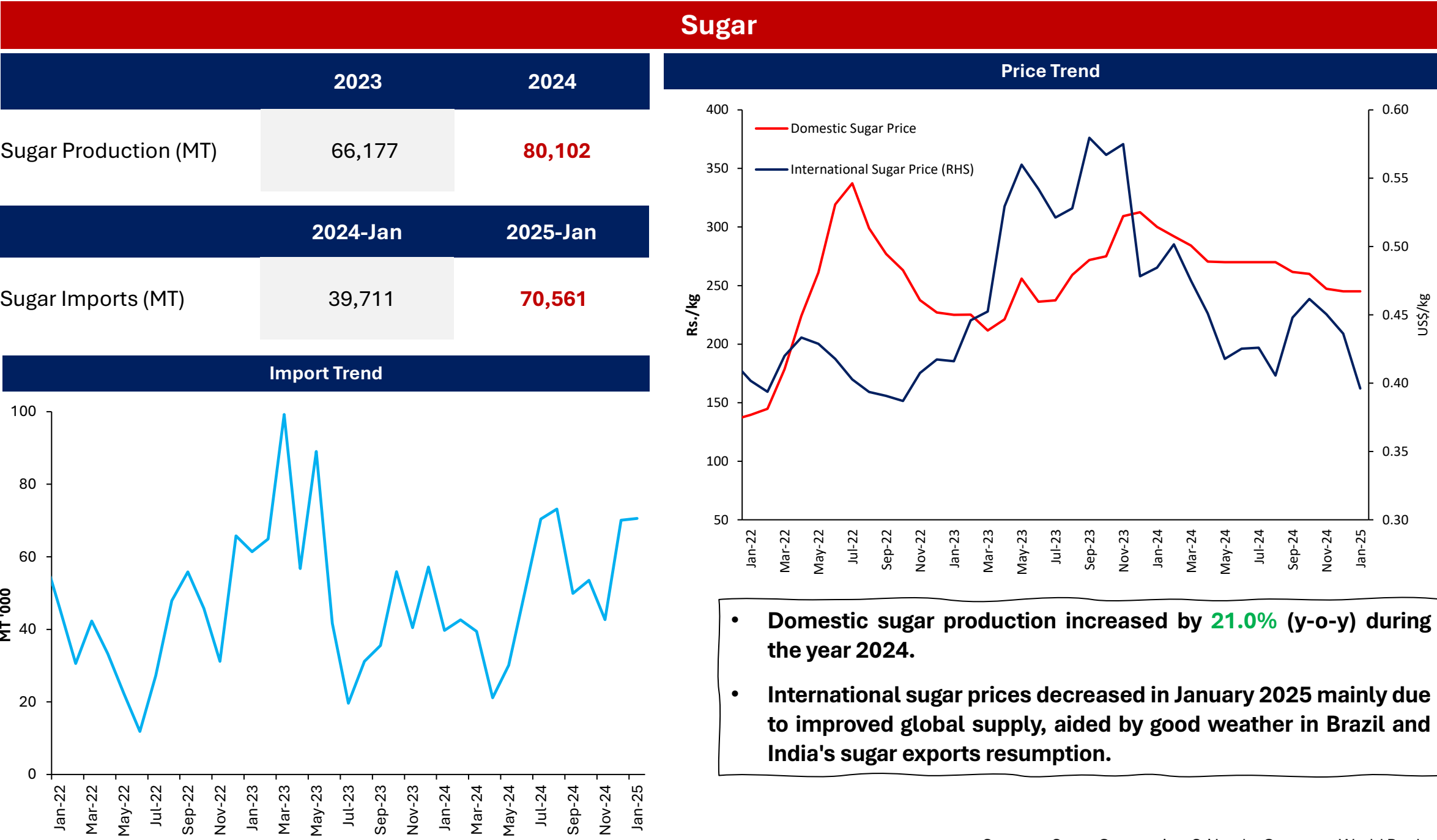
*2024 Yala season productions are based on the Department of Agriculture forecast

Imports (MT)	2023	2024	2024 Jan	2025 Jan
Dhal	196,601	163,881	9,102	17,341
Potato	168,184	180,121	16,248	19,625
Big Onion	294,386	212,720	20,911	27,814

Import Trend of Selected Food Items



Sources: Department of Census and Statistics, Sri Lanka Customs



Sources: Sugar Companies, Sri Lanka Customs, World Bank

7

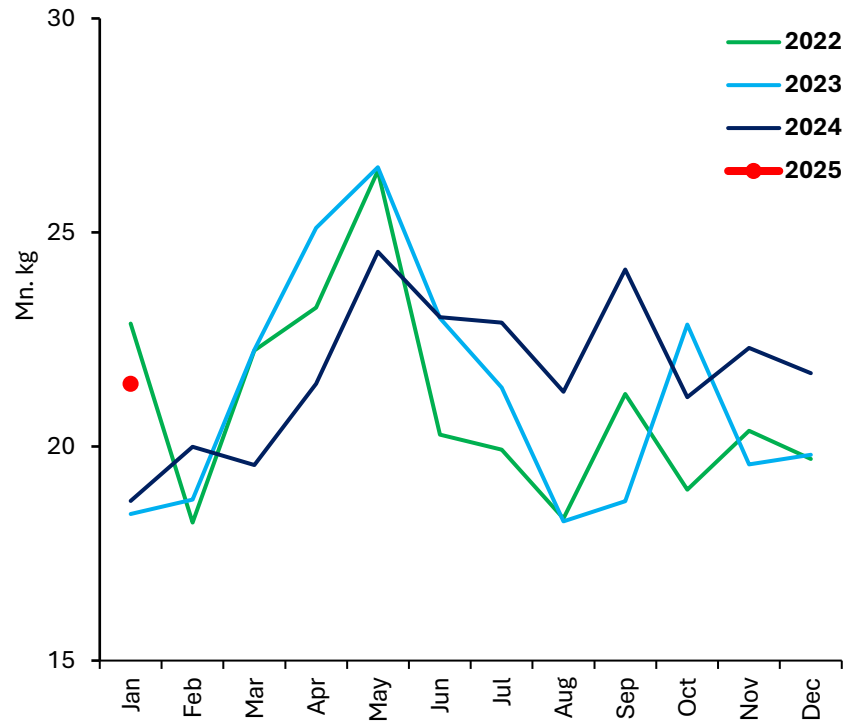
Livestock

	2023 Nov	2024 Oct	2024 Nov
Production	Egg (mn)	159	277
	Chicken (000 MT)	20	20
Price	Egg-White (Rs./egg)	41.88	42.24
	Egg - Red (Rs./egg)	45.00	43.29
	Chicken (Rs./kg)	1113.21	1030.48
Cost of Production	Egg (Rs./egg)	30.69-35.38	30.62-35.64
	Chicken (Rs./kg)	822.97	702.80

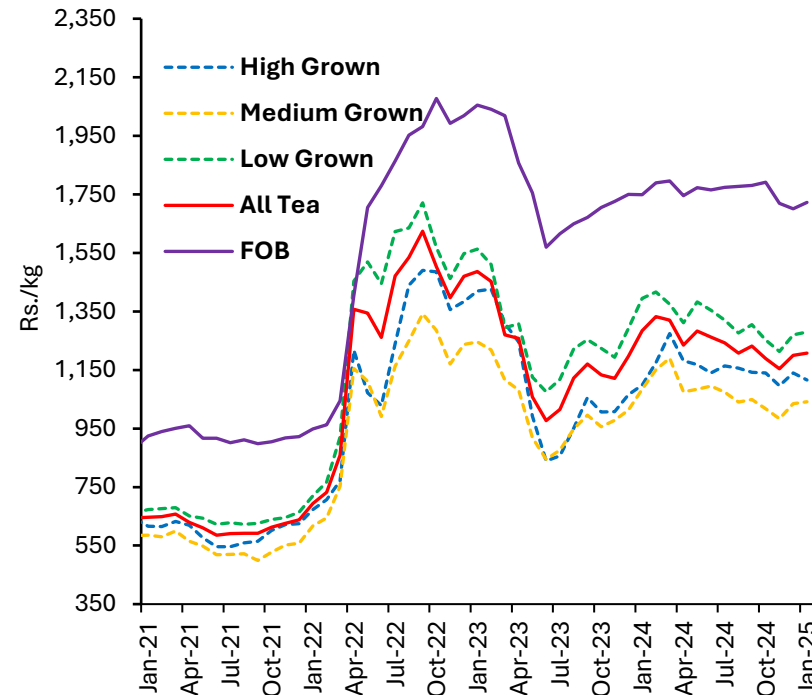
Feed Ingredients (Rs./kg)	2023 Nov	2024 Oct	2024 Nov
Maize	n.a	179.38	193.31
Soya bean meal	309.38	229.25	222.29
Fish meal	387.50	310.00-470.00	310.00-503.75
Rice polish	96.19	129.54	132.08
Rice bran	153.13	70.00	71.25

Tea

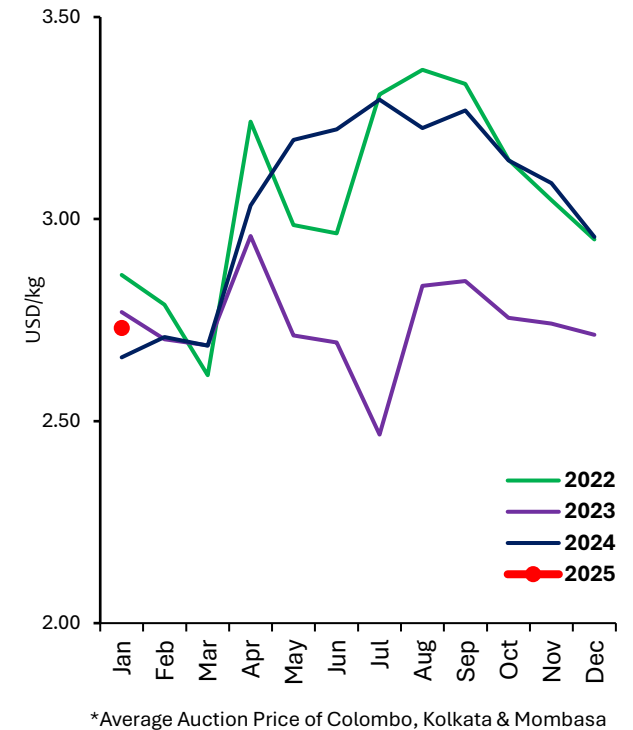
Tea Production



Tea Auction Prices & FOB Prices



International Tea Prices

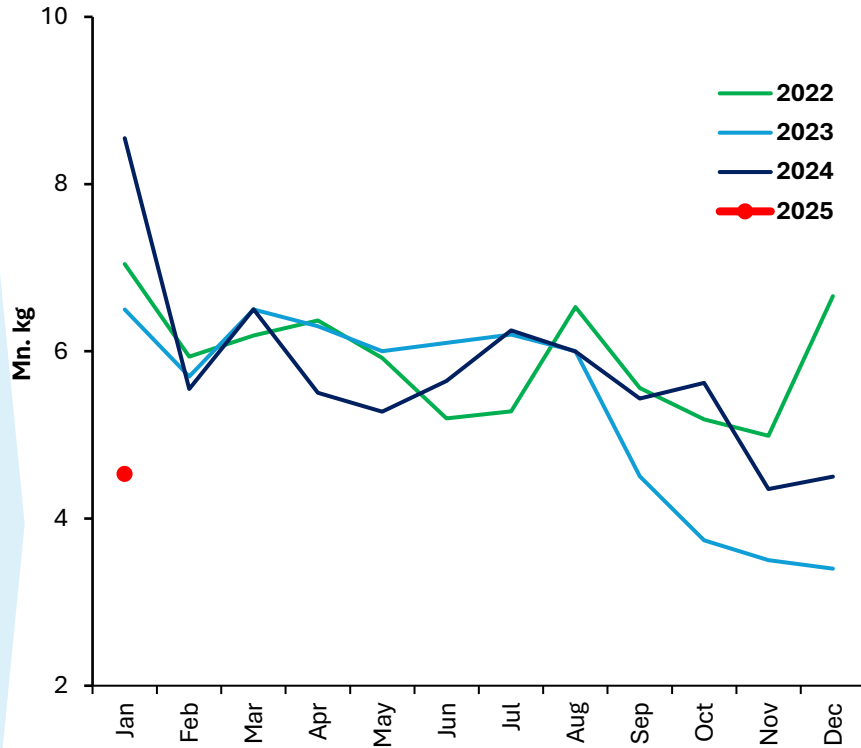


Tea Production (mn kg)	2024	2024 Jan	2025 Jan	Growth %
High grown	56.4	3.6	4.7	31.6
Medium grown	46.1	2.6	3.5	33.7
Low grown	158.3	12.6	13.3	5.8
Total	260.8	18.7	21.5	14.6

- Domestic tea production increased by **14.6%** (y-o-y) during the month of January 2025.
- Global tea prices declined in January 2025 compared to the previous month, with only Mombasa reporting a marginal higher average prices, while Colombo and Kolkata recorded lower average prices.

Rubber

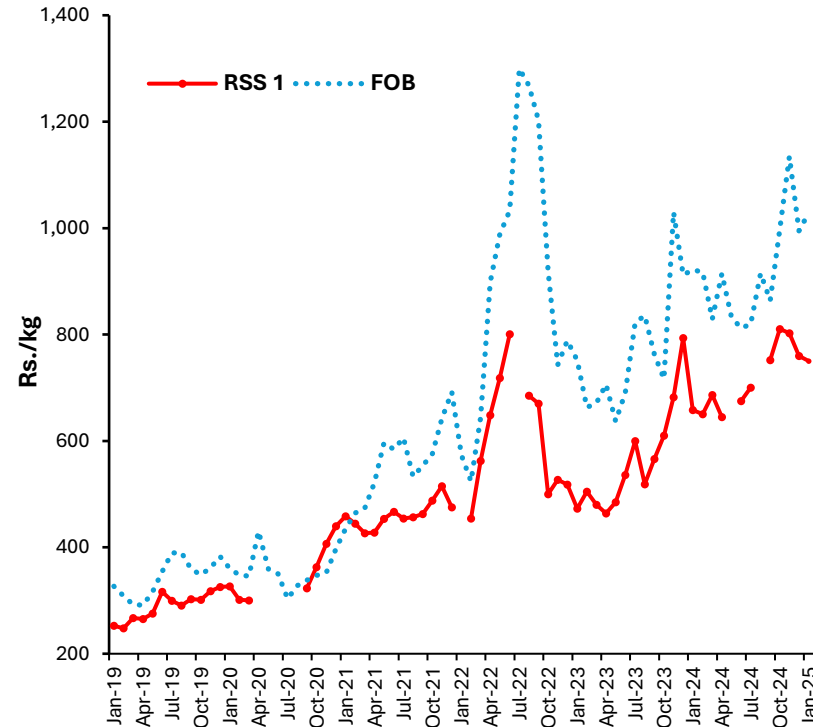
Rubber Production



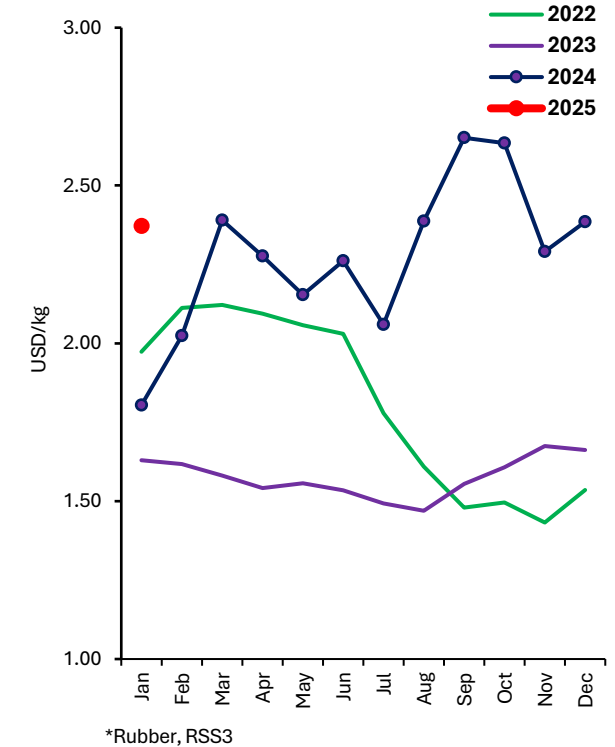
Rubber Production (mn kg)	2024	2024 Jan	2025 *	Growth %
Sheet Rubber	33.5	3.4	1.8	(47.0)
Crepe Rubber	10.1	1.0	1.0	(2.1)
Other	25.6	4.1	1.8	(57.6)
Total	69.2	8.5	4.5	(47.0)

*Highly provisional data from RDD due to delays in data submissions from rubber production companies

Rubber Auction Prices & FOB Prices



International Rubber Prices

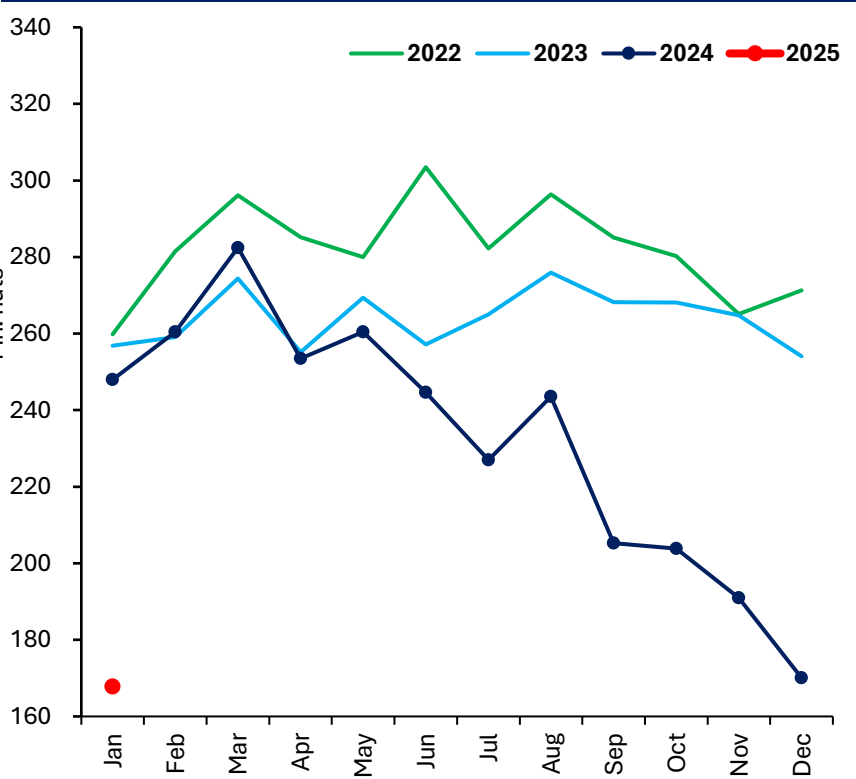


*Rubber, RSS3

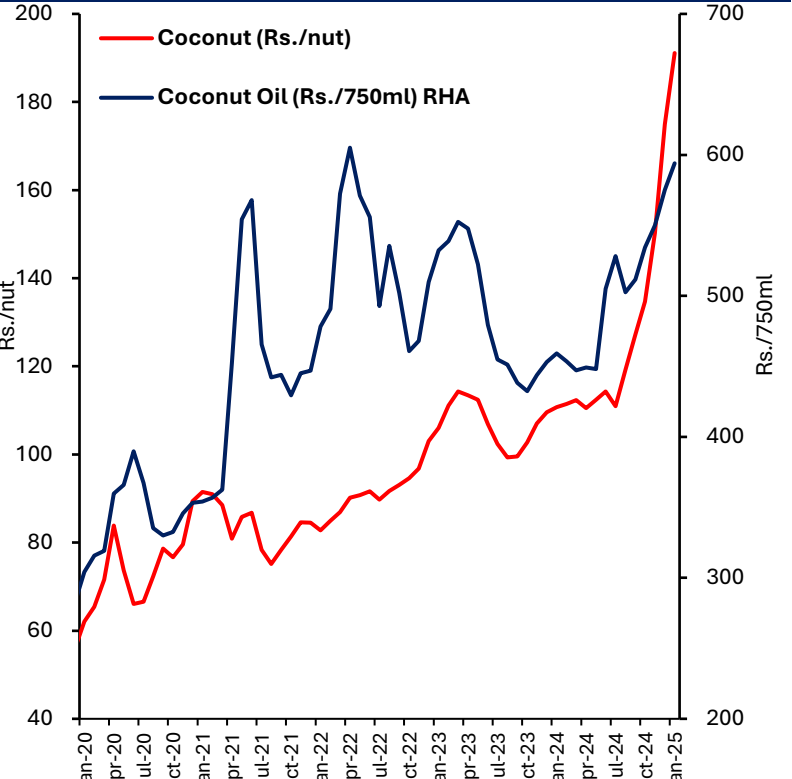
- Domestic rubber production saw a year-on-year decline in January 2025, according to provisional data from the Rubber Development Department.
- Natural rubber prices in global markets experienced a slight decrease in January 2025 as supply availability improved driven by better weather conditions in key production regions.

Coconut

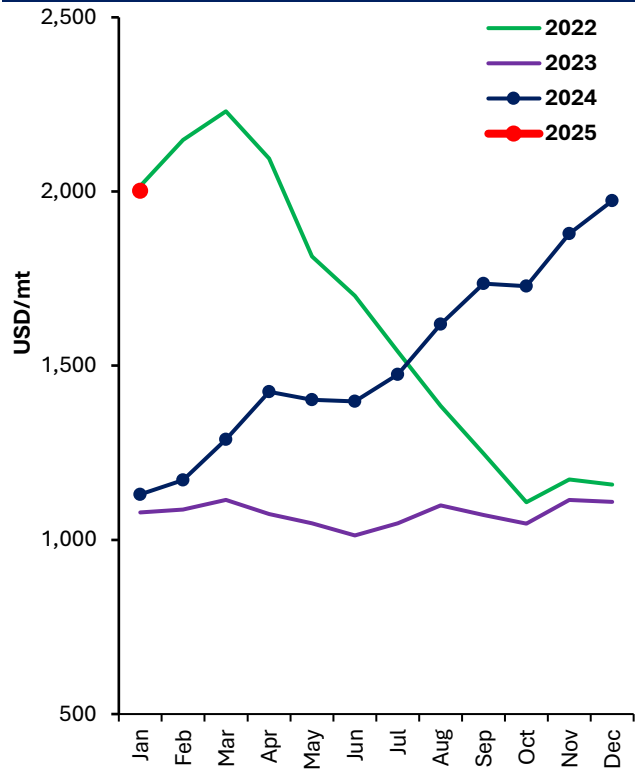
Coconut Production



Price of Coconut and Coconut Oil



International Coconut Oil Prices

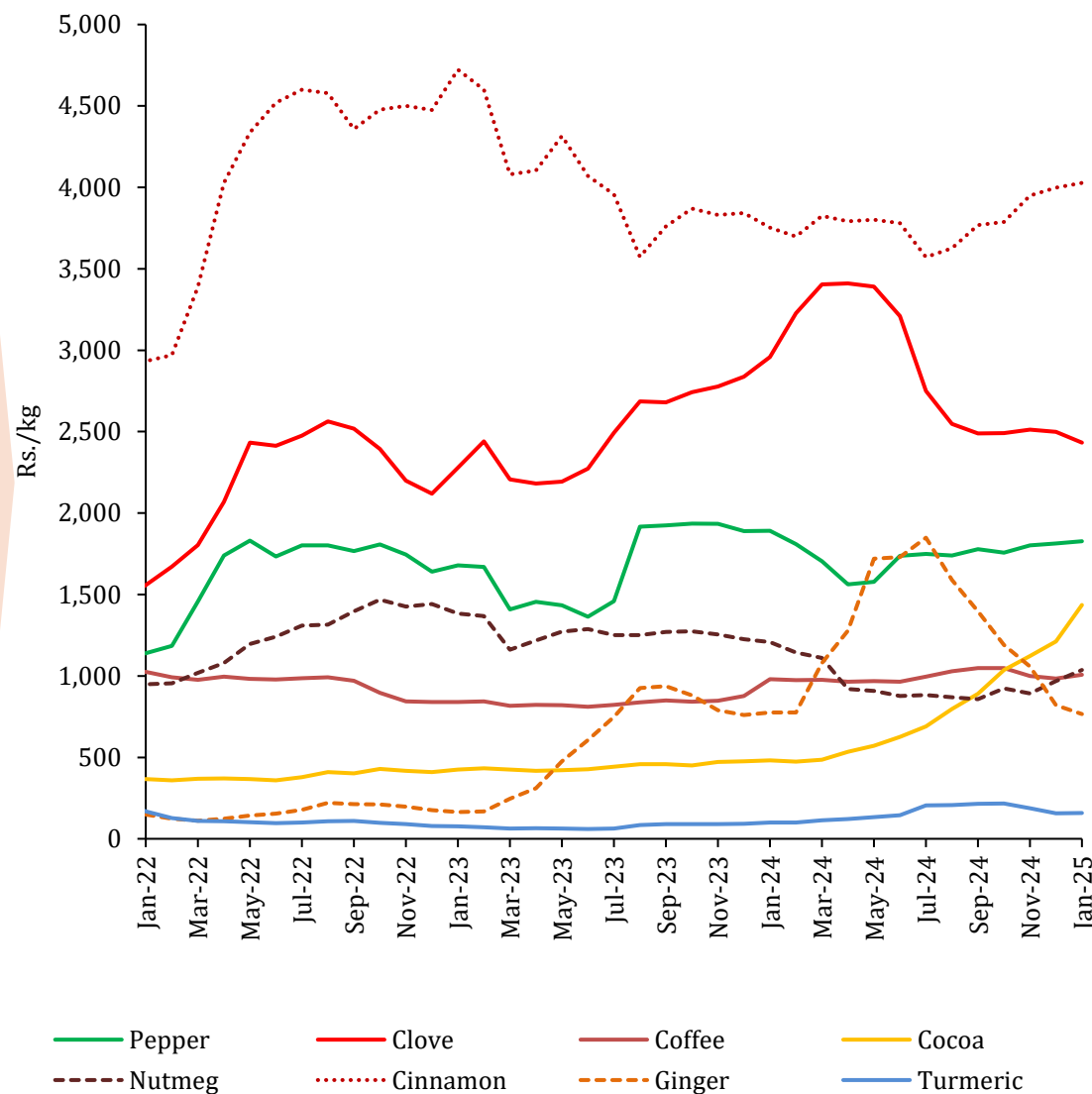


Coconut Production	2024	2024 Jan	2025 Jan	Growth %
Coconut (mn nuts)	2,790	248	168	(32.3)
Desiccated Nut (MT)	33,177	2,496	1,482	(40.6)
Coconut Oil (MT)	30,842	2,236	1,786	(20.1)

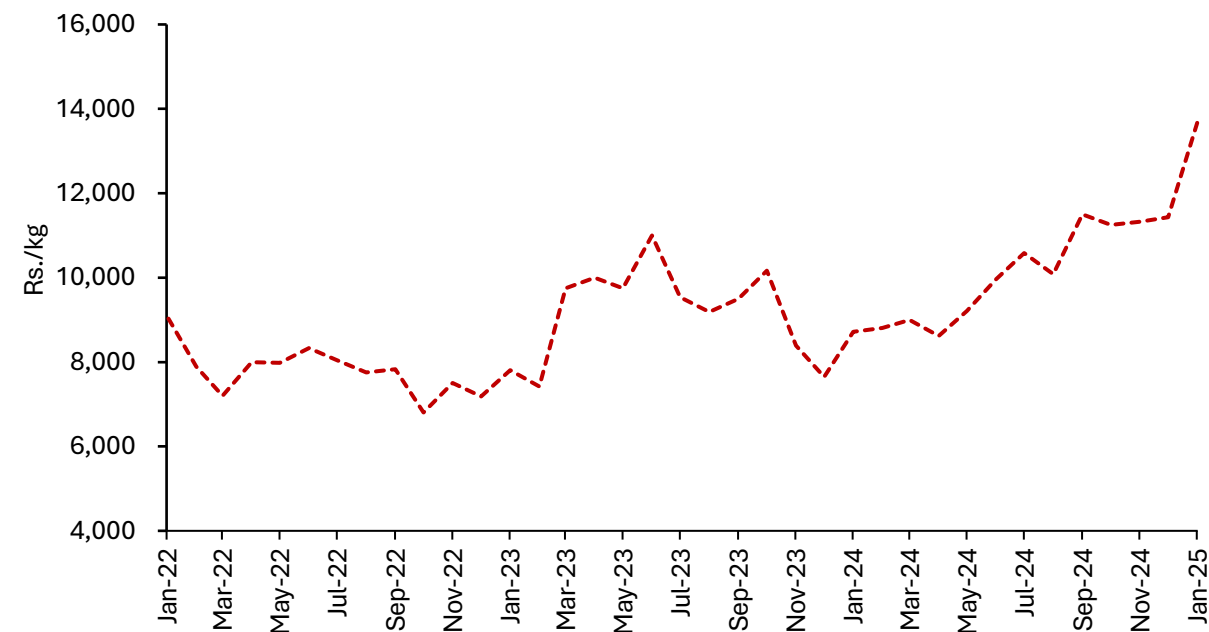
Domestic coconut production decreased by 32.3% (y-o-y) during the month of January 2025.

Other Export Agriculture

Prices of Selected Export Agriculture Crops



Price of Cardamom



- In January 2025, the market prices of many export crops such as Pepper, Coffee, Cinnamon, Cocoa, Cardamom, Nutmeg, and Turmeric experienced an increase, while prices of Clove and Ginger registered a decline.
- Earnings from exports of spices increased in the month of January 2025 (y-o-y), mainly due to the strong performance in exports of Pepper and Cloves.

Agricultural Input Import Trends

Imports	2023	2024	2024 Jan	2025 Jan
---------	------	------	----------	----------

Plants and Seeds

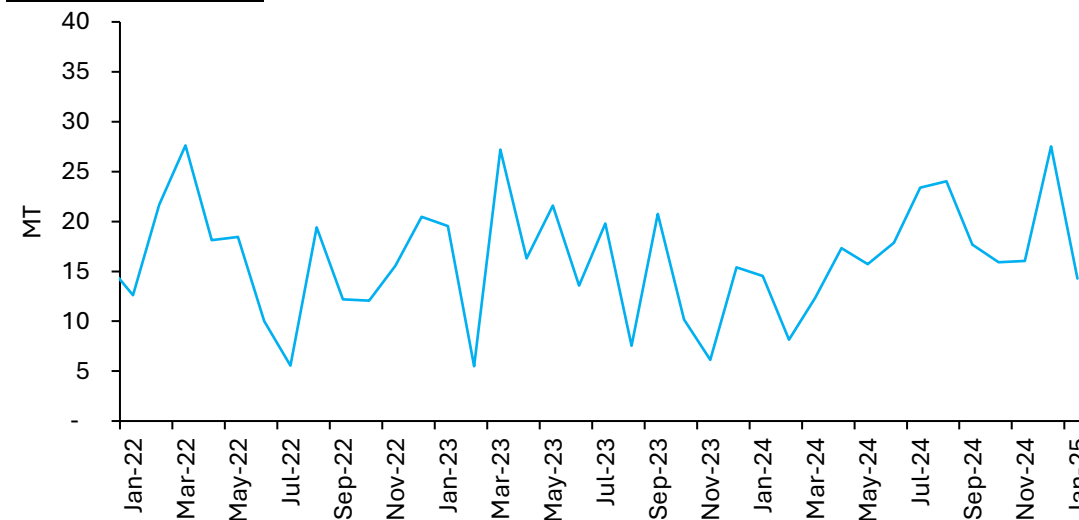
Vegetable seeds (MT)	184	211	15	14
Potato seed (MT)	797	773	125	75
Plants & parts (MT)	4,236	6,874	649	348
Live trees and other plants (No. '000)	1,039	1,248	19	5

Fertilizers (MT '000)

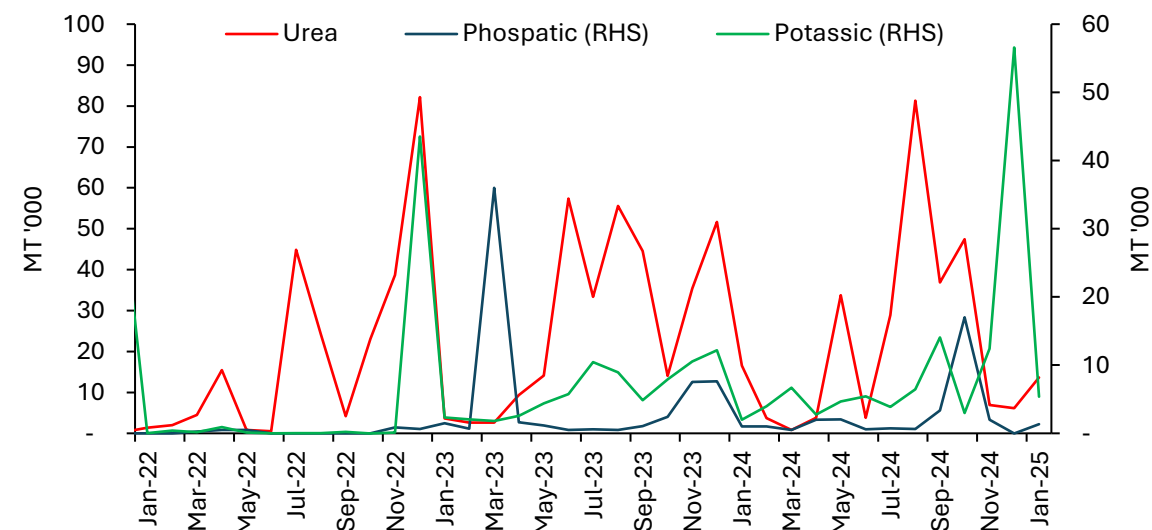
Urea	324	270	17	14
Other nitrogenous fertilizers	65	68	4	13
Phosphatic	61	31	1	1
Potassic	74	122	2	5
Other fertilizers	19	16	1	2

Import Trend of Selected Agricultural Inputs

Vegetable Seeds

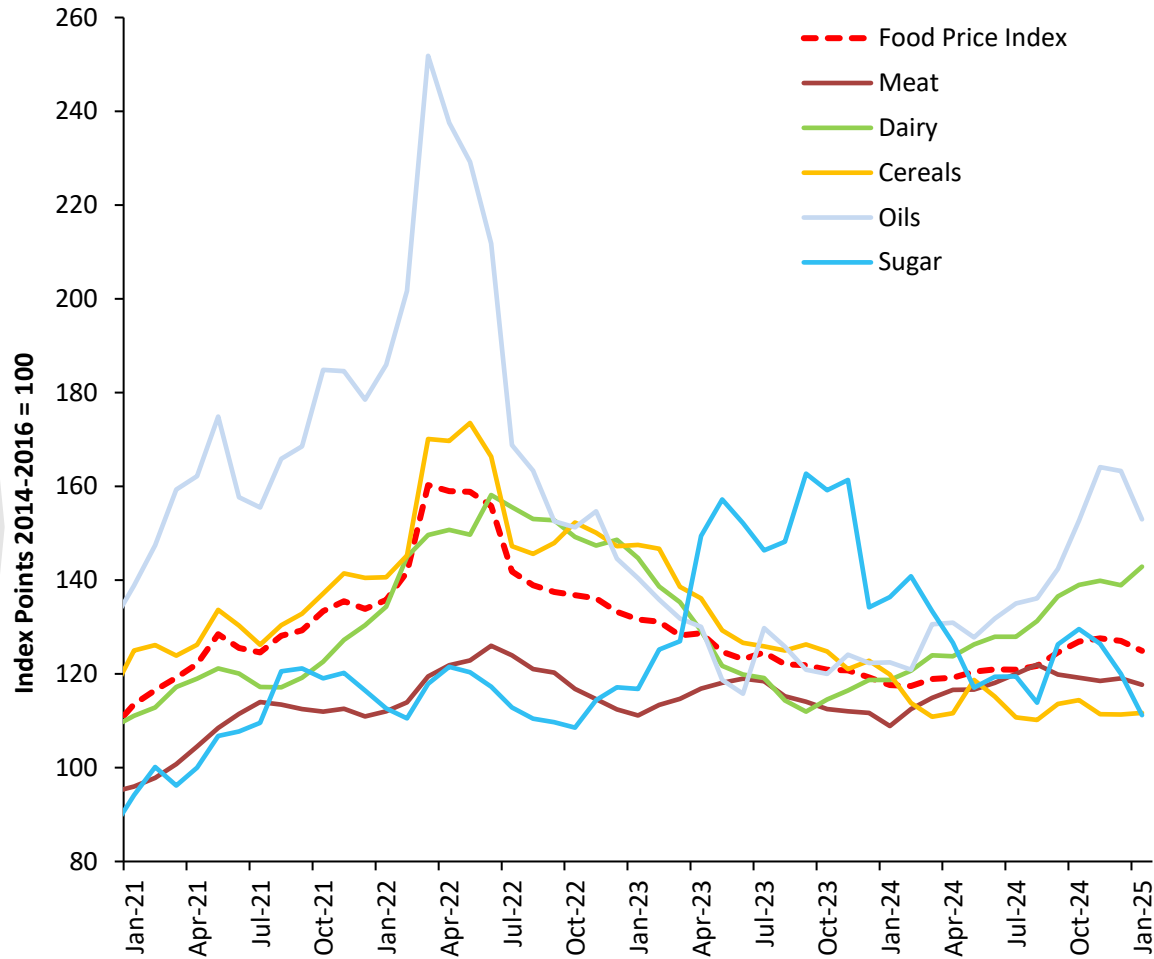


Fertilizers

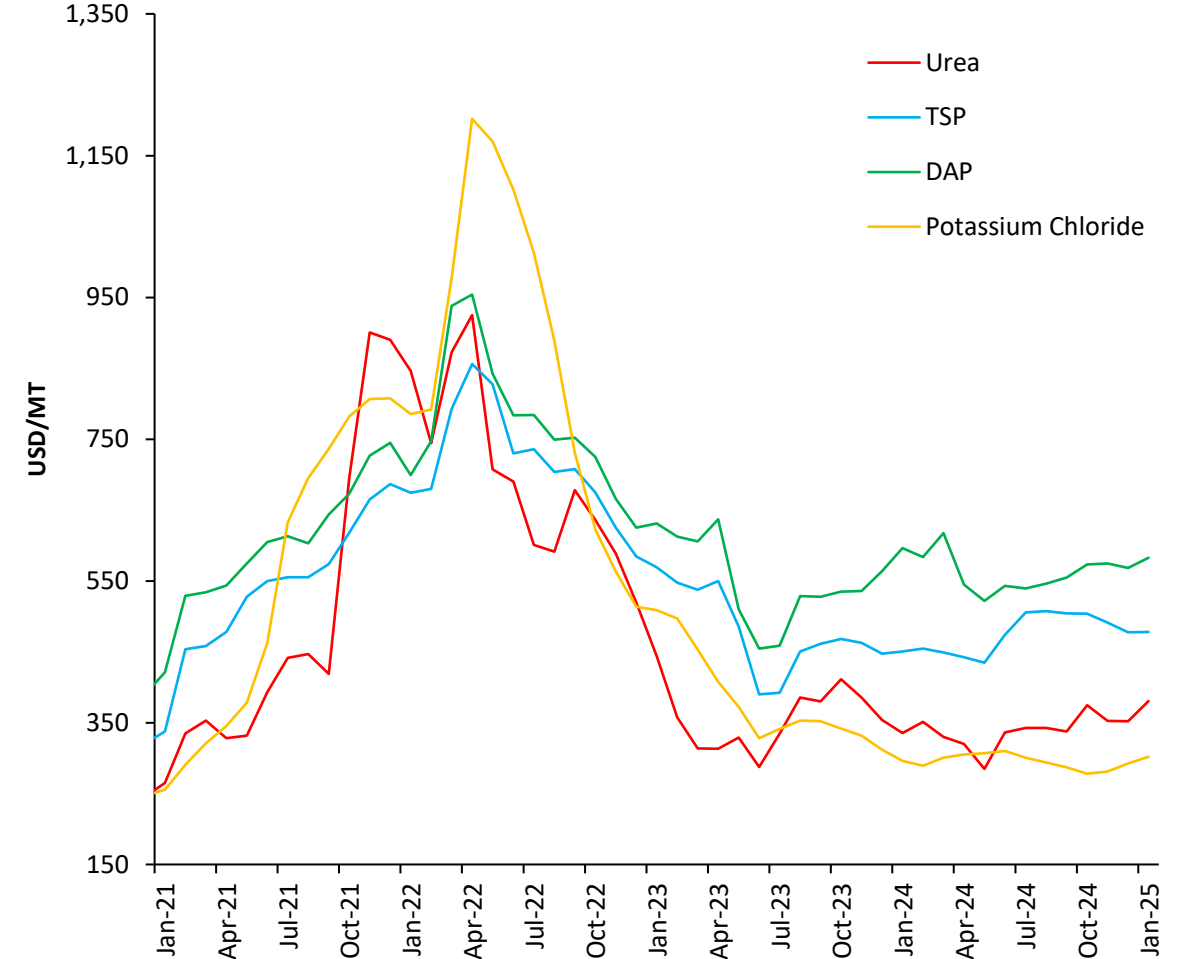


International Agricultural Commodity Prices

FAO Food Price Index



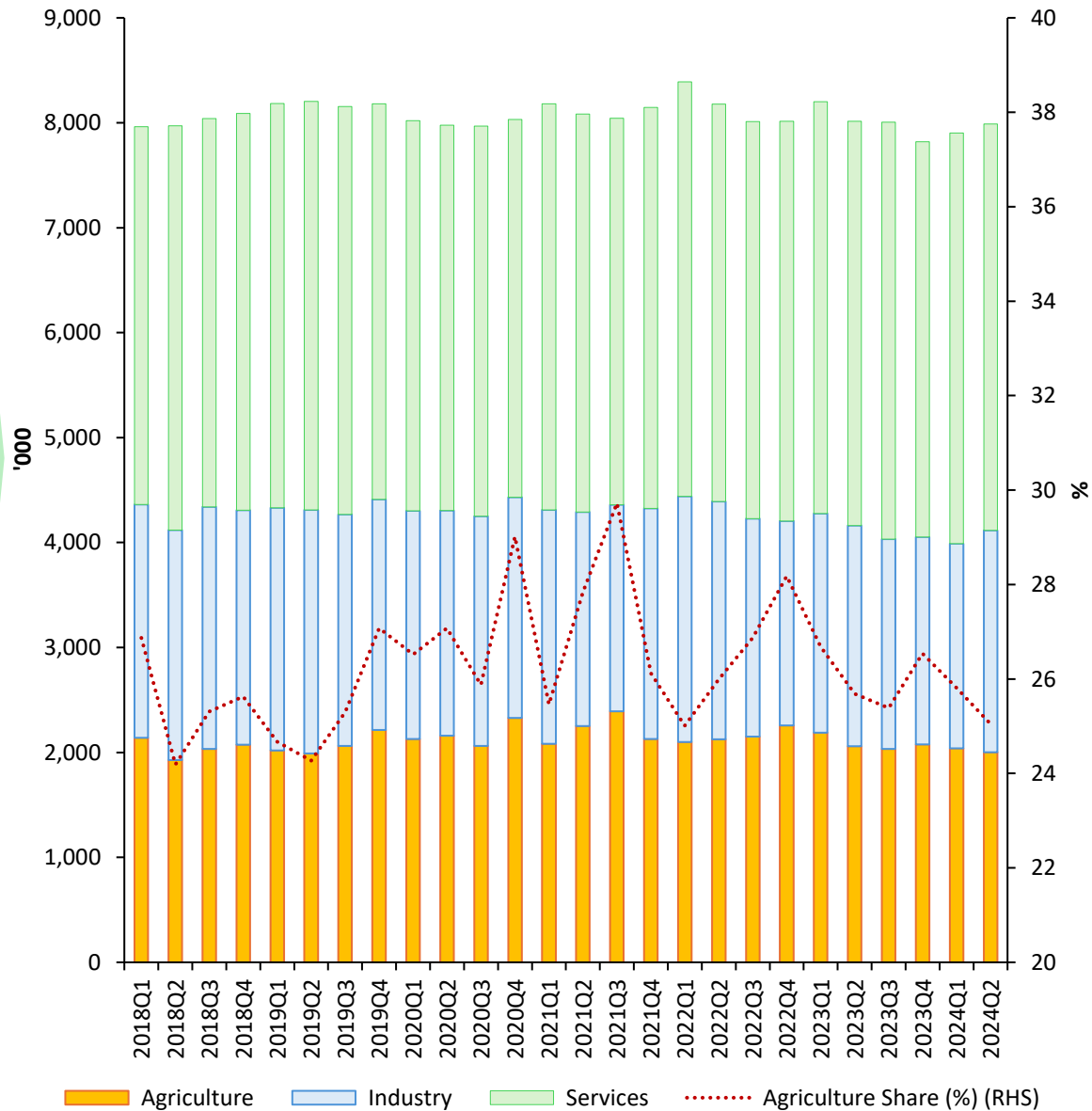
International Fertilizer Prices



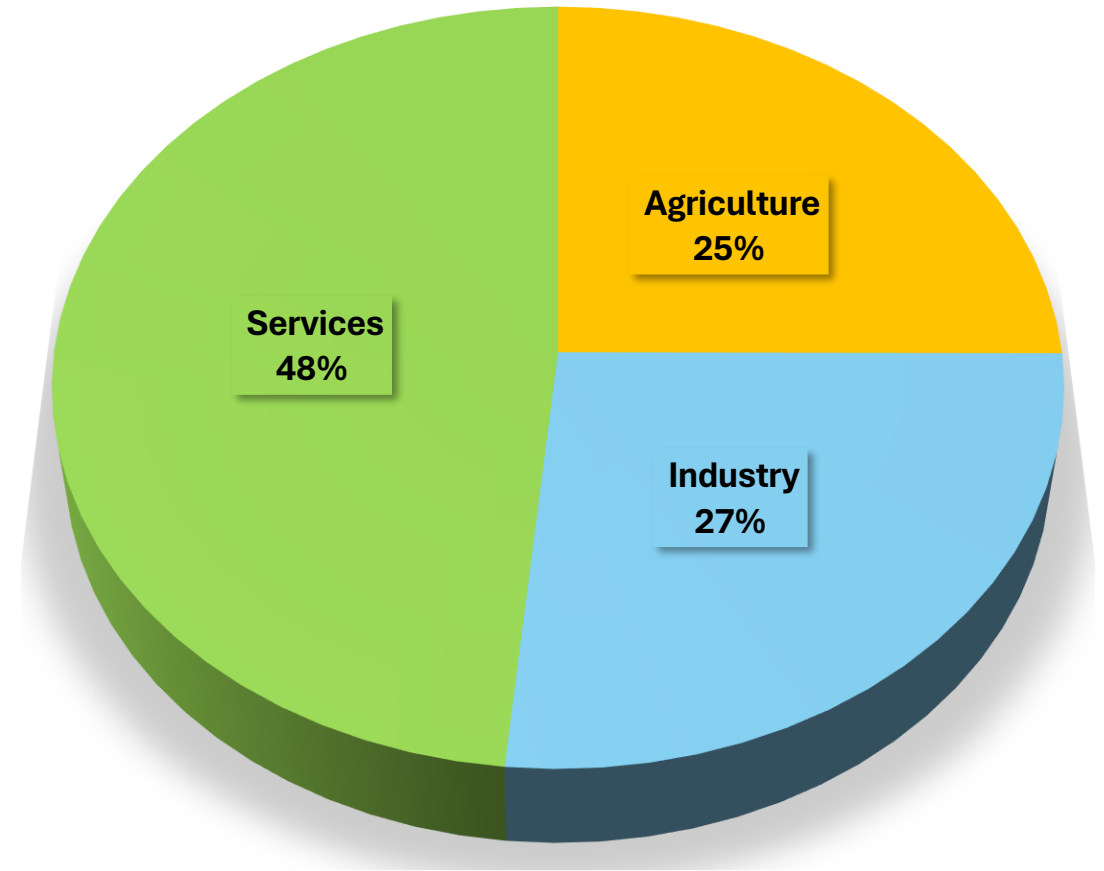
The FAO Food Price Index decreased in January 2025, with prices rising only in dairy products and cereals, while other food categories, such as sugar, vegetable oils and meat, declined.

Employment in Agriculture

Sector-wise Employed Population



Sector-wise Employed Population – 2024 Q2





Datasets are accessible via:

<https://www.cbsl.gov.lk/en/statistics/statistical-tables/real-sector/production-indicators>



Economic Research Department
Central Bank of Sri Lanka

**The figures for 2023 and 2024 provided in this data summary are highly provisional.*