# National Accounts Estimates - 2023 Q2

		Q2 Growth %	
		2022	2023
	GDP	-7.4 %	-3.1 %
	Agriculture	- <b>7.9</b> %	<b>3.6</b> %
	Industry	-10.1 %	-11.5 %
-	Services	- <b>1.8</b> %	-0.8 %
TAX	Taxes Less Subsidies	- <b>40.6</b> %	1 <b>2.6</b> %

## The Sri Lankan Economy contracted by 3.1% in 2023 Q2 mainly due to the setbacks in **Industry and Services activities.**

- The decline in Industry activities was largely attributed to considerable contractions in construction, manufacturing and, mining and quarrying activities.
- Services activities recorded marginal а contraction with the declines in financial services, professional services and computer programming activities.
- Agriculture activities recorded a growth in 2023 Q2 led by growing of rice, cereals and vegetables.

Rs.

Quarterly Real GDP Growth (%)



#### Growth Rates of Agriculture Activities - 2023 Q2

Growing of Cereals (except rice)		
Growing of Rice		19.8
Support activities to agriculture		13.2
Growing of Tea		7.1
Growing of Vegetables		6.9
Growing of Rubber		5.8
Growing of Spices, aromatic, drug and		5.1
Growing of Fruits		3.8
Animal Production		0.6
Fishing -	2.2	
Growing of Oleaginous Fruits -8.	4	
Forestry and Logging -11.6	;	

# **Taxes less** Subsidies on Agriculture **Products** 8.8% Industry **4.8%** 27.1% Services 59.3%

Share of GDP

## GDP at Constant (2015) Price 2015 Q2 - 2023 Q2 million 3,500,000



### Growth Rates of Industry Activities - 2023 Q2

44.4 Mining and quarrying	-24.3		
Construction	-23.1		
Manufacturing		-5.1	
Water collection, treatment and supply		-3.8	
Electricity, gas, steam and air conditioning supply		-0	.9
Sewerage, Waste collection, treatment and disposal activities; materials recovery		-0	.9

#### Growth Rates of Services Activities - 2023 Q2

	Financial Service activities	-18.8	
	Professional services	-9.3	
	Computer programming consultancy and related.	-8.5	
	Telecommunication	-4.4	
	Human health activities	-2.6	
	Real estate activities	-2.5	
	Wholesale and retail trade		0.3
	Other personal services		1.3
	Education		3.0
.9	Postal and courier activities		3.2
	Transportation		5.4
	Programming and broadcasting activities		6.2 34.2
.9	Accommodation		

Source: Department of Census and Statistics

