

# National Accounts Estimates - 2023 Q1



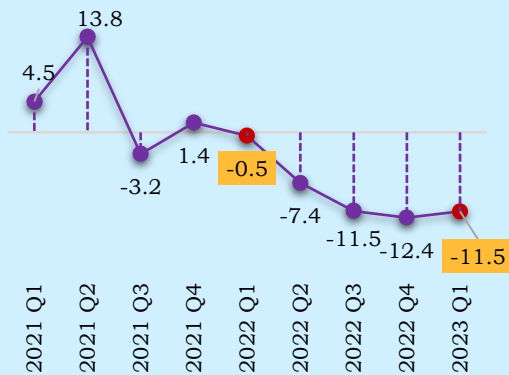
	Q1 Growth %	
	2022	2023
<b>GDP</b>	-0.5 %	-11.5 %
<b>Agriculture</b>	-4.4 %	0.8 %
<b>Industry</b>	-3.7 %	-23.4 %
<b>Services</b>	1.8 %	-5.0 %
<b>Taxes Less Subsidies</b>	-1.7 %	-28.7 %



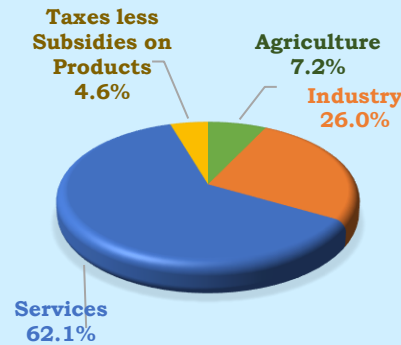
**The Sri Lankan Economy contracted by -11.5 % in 2023 Q1 driven by contractions in Industry and Services activities.**

- Industry activities declined largely due to the significant contractions in construction and manufacturing activities, while the decline in financial services and real estate activities led the contraction in Services activities.
- On a positive note, Agriculture activities recorded a growth in 2023 Q1, mainly driven by the increase in growing of rice and spices.

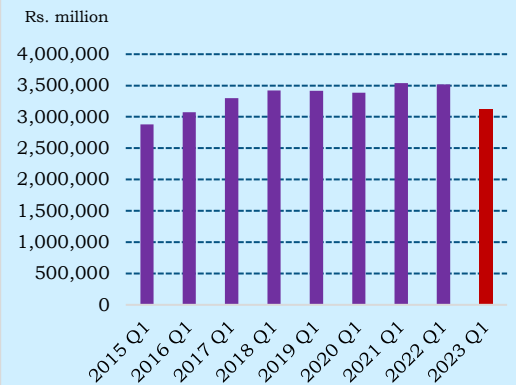
Quarterly Real GDP Growth (%)



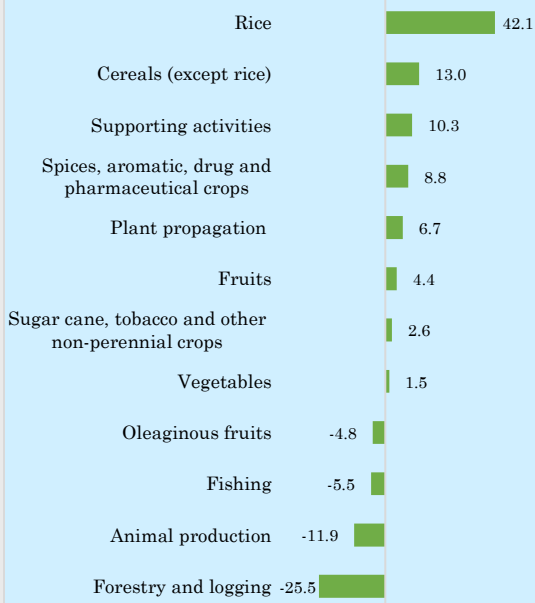
Share of GDP



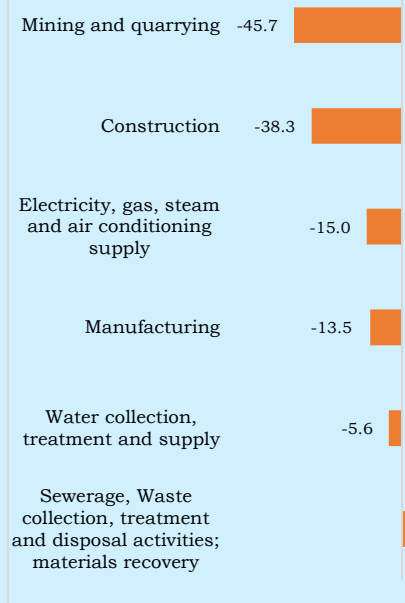
GDP at Constant (2015) Prices, 2015 Q1 - 2023 Q1



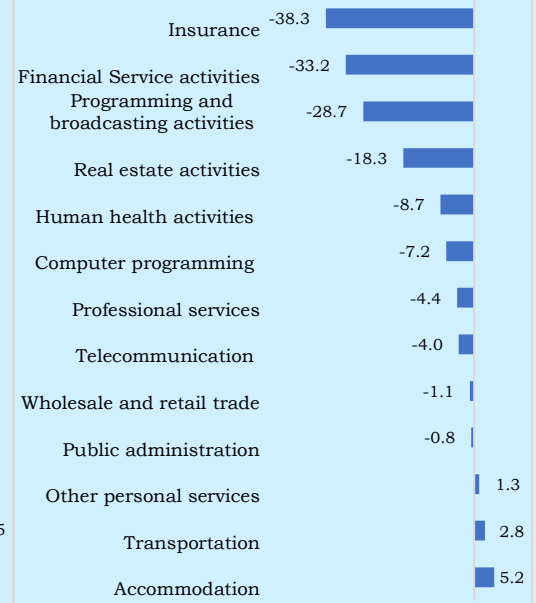
Growth Rates of Agriculture Activities - 2023 Q1



Growth Rates of Industry Activities - 2023 Q1



Growth Rates of Services Activities - 2023 Q1



Source: Department of Census and Statistics

