

Securitised Financing Arrangement for the Government of Sri Lanka

REQUEST FOR PROPOSALS TO BE CONSIDERED FOR APPOINTMENT OF ARRANGERS

Questions and Answers

General Questions

(1) Will CBSL be open to amendments to the current structure (for example, to consider the proposed DPR structure), with a view to allow the transaction and financing to achieve a better rating level than the current foreign currency ceiling rating of Sri Lanka?

The broad guidelines for the proposed Securitised Financing Arrangement are clearly specified in the RFP. Based on the RFP guidelines, arrangers may formulate proposals as appropriate and submit for the evaluation. The securitization is proposed for the component that was purchased by the CBSL of the remittances converted to rupees.

Specific Question on the Remittance Composition

- (1) What is the breakdown of the annual remittance by onshore licensed bank in Sri Lanka (as Receiving Bank) for the past [5] years?
- (2) What is the breakdown of the annual remittance by currencies for the past [5] years?
- (3) What is the breakdown of the annual remittance by Corresponding Bank for the past [5] years?
- (4) What is the breakdown of the annual remittance by size and number of payment orders for the past [5] years?
- (5) What is the breakdown of the annual remittance by country of payor bank for the past [5] years?

(6) What is the annual remittance of the top 10 recipients (as Beneficiary) for the past [5] years?

Information on workers' refinances for last five years have been published in the Statistical Appendix 90 of the Central Bank Annual Report 2020. More disaggregated details will be available with the introduction of the International Transaction Reporting System (ITRS) in the near future.