

APPENDIX 2



TABLE 1
Gross Domestic Product by Industrial Origin at Current Prices of Major Economic Activities

Rs. million

MAJOR DIVISION	2005	2006	2007 ^(a)	2008		% Change			
				First Half ^(a)	Annual ^(b)	06/05	07/06	08/07	
								First Half	Annual
Agriculture	289,906	333,114	418,353	311,459	576,979	14.9	25.6	53.3	37.9
1. Agriculture, Livestock and Forestry	270,679	297,863	363,343	279,620	511,748	10.0	22.0	58.3	40.8
1.1 Tea	32,985	34,865	49,485	32,732	71,214	5.7	41.9	57.0	43.9
1.2 Rubber	10,377	18,318	21,553	15,312	29,560	76.5	17.7	35.4	37.2
1.3 Coconut	30,646	30,076	39,828	34,981	62,759	-1.9	32.4	88.8	57.6
1.4 Minor Export Crops	10,296	10,889	11,634	7,596	15,880	5.8	6.8	63.5	36.5
1.5 Paddy	40,110	39,006	44,566	51,939	84,211	-2.8	14.3	97.6	89.0
1.6 Livestock	25,428	29,829	40,650	20,864	55,487	17.3	36.3	4.2	36.5
1.7 Other Food Crops	87,339	96,186	107,760	87,547	130,120	10.1	12.0	59.2	20.8
1.8 Plantation Development	6,512	7,007	7,731	4,778	9,602	7.6	10.3	45.5	24.2
1.9 Firewood and Forestry	16,235	20,663	26,655	14,291	35,684	27.3	29.0	34.9	33.9
1.10 Other Agricultural Crops	10,752	11,024	13,481	9,579	17,229	2.5	22.3	56.3	27.8
2. Fishing	19,227	35,251	55,010	31,840	65,231	83.3	56.1	20.3	18.6
Industry	740,448	900,479	1,070,683	618,515	1,366,300	21.6	18.9	22.0	27.6
3. Mining and Quarrying	35,932	46,202	56,645	33,454	72,100	28.6	22.6	33.0	27.3
4. Manufacturing	478,611	564,987	661,983	387,851	828,975	18.0	17.2	19.9	25.2
4.1 Processing (Tea, Rubber and Coconut)	16,199	17,715	21,553	18,004	31,077	9.4	21.7	63.4	44.2
4.2 Factory Industry	434,970	516,372	605,544	349,566	755,186	18.7	17.3	18.9	24.7
4.3 Cottage Industry	27,442	30,900	34,886	20,281	42,713	12.6	12.9	9.7	22.4
5. Electricity, Gas and Water	57,908	72,457	87,951	49,652	117,433	25.1	21.4	21.1	33.5
5.1 Electricity	46,958	58,869	70,976	39,600	96,376	25.4	20.6	20.7	35.8
5.2 Gas	7,513	9,473	12,754	7,560	16,625	26.1	34.6	29.7	30.3
5.3 Water	3,437	4,115	4,221	2,492	4,432	19.7	2.6	6.2	5.0
6. Construction	167,999	216,833	264,104	147,558	347,792	29.1	21.8	25.7	31.7
Services	1,422,428	1,705,064	2,088,402	1,143,177	2,599,027	19.9	22.5	22.1	24.5
7. Wholesale and Retail Trade	569,255	659,597	789,628	451,908	985,915	15.9	19.7	23.7	24.9
7.1 Import Trade	206,713	231,483	281,510	156,390	363,109	12.0	21.6	29.0	29.0
7.2 Export Trade	106,492	118,686	141,973	74,060	156,073	11.5	19.6	9.5	9.9
7.3 Domestic Trade	256,051	309,428	366,145	221,458	466,733	20.8	18.3	25.5	27.5
8. Hotels and Restaurants	14,218	16,646	18,367	9,330	20,607	17.1	10.3	41.6	12.2
9. Transport and Communication	287,491	344,909	422,872	243,716	534,955	20.0	22.6	23.0	26.5
9.1 Transport	244,104	289,237	353,402	203,245	451,662	18.5	22.2	21.9	27.8
9.2 Cargo Handling-Ports and Civil Aviation	14,537	16,512	18,501	10,170	22,969	13.6	12.0	16.9	24.2
9.3 Post and Telecommunication	28,850	39,160	50,970	30,301	60,324	35.7	30.2	33.7	18.4
10. Banking, Insurance and Real Estate etc.	205,322	266,972	328,158	180,650	420,760	30.0	22.9	25.9	28.2
11. Ownership of Dwellings	88,759	103,201	126,212	70,129	145,535	16.3	22.3	16.0	15.3
12. Government Services	206,497	257,837	334,261	142,169	393,520	24.9	29.6	10.7	17.7
13. Private Services	50,886	55,902	68,905	45,275	97,735	9.9	23.3	32.5	41.8
Gross Domestic Product	2,452,782	2,938,656	3,577,438	2,073,152	4,542,306	19.8	21.7	25.9	27.0

(a) Provisional
(b) CBSL Projections

Source: Department of Census and Statistics

TABLE 2
Gross Domestic Product by Industrial Origin at Constant (2002) Prices of Major Economic Activities

Rs. million

MAJOR DIVISION	2005	2006	2007 ^(a)	2008		% Change			
				First Half ^(a)	Annual ^(b)	06/05	07/06	08/07	
								First Half	Annual
Agriculture	241,851	257,131	265,586	147,434	283,172	6.3	3.3	6.6	6.6
1. Agriculture, Livestock and Forestry	228,006	235,872	241,010	134,538	256,679	3.4	2.2	6.5	6.5
1.1 Tea	27,544	26,988	26,437	14,872	29,266	-2.0	-2.0	19.3	10.7
1.2 Rubber	4,773	4,993	5,376	2,063	5,671	4.6	7.7	4.0	5.5
1.3 Coconut	27,204	28,933	30,053	15,515	28,701	6.4	3.9	2.9	-4.5
1.4 Minor Export Crops	9,966	10,187	10,706	4,458	11,241	2.2	5.1	3.5	5.0
1.5 Paddy	36,541	37,608	35,217	24,434	41,591	2.9	-6.4	7.8	18.1
1.6 Livestock	16,644	17,992	19,415	9,570	20,385	8.1	7.9	5.6	5.0
1.7 Other Food Crops	79,587	81,937	85,503	49,298	89,778	3.0	4.4	4.9	5.0
1.8 Plantation Development	5,413	5,679	6,006	2,939	6,216	4.9	5.8	-0.4	3.5
1.9 Firewood and Forestry	12,081	12,869	13,544	6,775	14,505	6.5	5.2	7.2	7.1
1.10 Other Agricultural Products	8,253	8,686	8,754	4,613	9,323	5.2	0.8	3.0	6.5
2. Fishing	13,846	21,260	24,576	12,896	26,493	53.5	15.6	7.1	7.8
Industry	545,981	590,298	635,199	326,437	675,480	8.1	7.6	6.5	6.3
3. Mining and Quarrying	28,791	35,769	42,631	22,389	50,095	24.2	19.2	16.4	17.5
4. Manufacturing	350,886	370,355	394,233	201,554	413,037	5.5	6.4	4.7	4.8
4.1 Processing (Tea, Rubber and Coconut)	13,703	13,818	14,150	7,785	14,857	0.8	2.4	5.6	5.0
4.2 Factory Industry	315,276	333,372	355,611	180,884	372,680	5.7	6.7	4.7	4.8
4.3 Cottage Industry	21,907	23,166	24,472	12,885	25,500	5.7	5.6	4.3	4.2
5. Electricity, Gas and Water	46,108	52,926	55,339	26,784	58,627	14.8	4.6	4.8	5.9
5.1 Electricity	39,757	46,183	48,303	23,631	51,442	16.2	4.6	5.3	6.5
5.2 Gas	4,087	4,399	4,525	1,979	4,547	7.6	2.9	0.2	0.5
5.3 Water	2,264	2,344	2,512	1,174	2,637	3.6	7.1	3.0	5.0
6. Construction	120,196	131,248	142,996	75,711	153,721	9.2	9.0	9.2	7.5
Services	1,153,839	1,243,119	1,331,602	690,736	1,411,347	7.7	7.1	6.7	6.0
7. Wholesale and Retail Trade	480,402	514,511	546,145	280,393	572,581	7.1	6.1	6.0	4.8
7.1 Import Trade	184,086	196,647	203,105	102,552	215,088	6.8	3.3	7.5	5.9
7.2 Export Trade	92,175	95,535	103,926	49,437	105,589	3.6	8.8	1.8	1.6
7.3 Domestic Trade	204,142	222,328	239,115	128,404	251,905	8.9	7.6	6.6	5.3
8. Hotels and Restaurants	9,186	9,411	9,199	3,683	9,383	2.5	-2.3	0.6	2.0
9. Transport and Communication	230,597	259,546	286,779	150,377	311,254	12.6	10.5	9.6	8.5
9.1 Transport	198,733	220,990	241,663	125,745	258,457	11.2	9.4	7.9	6.9
9.2 Cargo Handling-Ports and Civil Aviation	11,320	13,583	14,773	7,422	16,523	20.0	8.8	10.6	11.8
9.3 Post and Telecommunication	20,543	24,973	30,343	17,210	36,274	21.6	21.5	22.9	19.5
10. Banking, Insurance and Real Estate etc.	163,863	177,817	193,375	102,790	206,619	8.5	8.7	6.8	6.8
11. Ownership of Dwellings	70,749	71,533	72,345	36,557	73,176	1.1	1.1	1.1	1.1
12. Government Services	153,866	161,611	171,259	88,782	182,132	5.0	6.0	6.3	6.3
13. Private Services	45,177	48,689	52,500	28,155	56,201	7.8	7.8	7.6	7.0
Gross Domestic Product	1,941,671	2,090,548	2,232,387	1,164,606	2,369,999	7.7	6.8	6.6	6.2

(a) Provisional

(b) CBSL Projections

Source: Department of Census and Statistics

TABLE 3
Expenditure on Gross Domestic Product at Current Prices

ITEM	Rs. million				
	2004	2005	2006	2007 ^(a)	2008 ^(b)
1. Private Consumption Expenditure	1,483,192	1,692,765	1,988,378	2,403,167	3,184,196
2. General Government Consumption Expenditure	264,069	321,037	451,438	546,545	664,739
3. Gross Domestic Fixed Capital Formation	473,323	573,263	730,910	884,688	1,131,683
4. Changes in Stocks	54,693	84,756	91,306	112,012	154,912
5. Exports of Goods and Services	738,713	793,153	885,381	1,046,075	1,131,720
6. Less: Imports of Goods and Services	923,149	1,012,192	1,208,757	1,414,100	1,722,700
Gross Domestic Product	2,090,841	2,452,782	2,938,656	3,578,386	4,544,550

(a) Provisional

(b) CBSL Projections

Source: Department of Census and Statistics

TABLE 4
Developments in Principal Agricultural Crops

CATEGORY	Unit	2005	2006	2007 ^(a)	2008		
					First Half ^(b)	Annual ^(c)	
1. Tea							
1.1	Production ^(d)	kg. mn	317.2	310.8	304.6	171.0	337.0
1.2	Extent ^(e)	ha. '000	222	222	222	222	222
1.3	Fertiliser issues	mt '000	178	165	128	83	171
1.4	Cost of Production ^(f)	Rs/kg	168.41	188.40	234.14	251.50	260.00
1.5	Average price						
	- Colombo Auction	Rs/kg	185.84	198.87	279.01	325.61	325.00
	- Export (f.o.b.)	Rs/kg	263.81	279.97	364.28	424.62	450.00
2. Rubber							
2.1	Production	kg. mn	104.4	109.2	117.6	67.1	124
2.2	Extent	ha. '000	116	120	120	122	122
2.3	Fertiliser issues	mt '000	10	13	10	7	12
2.4	Yield	kg/ha.	1,144	1,128	1,246	1,283	1,319
2.5	Cost of Production	Rs/kg	76.12	97.20	104.82	115.00	116.94 ^(b)
2.6	Average price						
	- Colombo Auction (RSS 1)	Rs/kg	140.99	202.23	234.22	297.91	280.00
	- Export (f.o.b.)	Rs/kg	147.98	204.70	234.48	283.28	293.00
3. Coconut							
3.1	Production	nuts mn	2,515	2,785	2,869	1,279	2,741
3.2	Fertiliser issues	mt '000	33	36	25	17	35
3.3	Cost of production	Rs/nut	7.50	7.00	7.80	8.00	15.00
3.4	Average export price (f.o.b.) ^(g)	Rs/nut	13.04	12.08	18.00	21.58	26.82
4. Paddy^(h)							
4.1	Production	mt '000	3,246	3,342	3,129	2,125	3,698
	- Maha	mt '000	2,012	2,136	1,971	2,125	2,125
	- Yala	mt '000	1,233	1,206	1,158	-	1,573
4.2	Area						
	- Sown	ha. '000	937	910	816	582	1,019
	- Harvested	ha. '000	818	808	714	508	877
4.3	Fertiliser issues	mt '000	353	418	383	363	425
4.4	Yield	kg/ha.	3,963	4,137	4,389	4,181	4,221

(a) Revised.

(b) Provisional

(c) Projections based on information available upto end August

(d) Including green tea

(e) Extents under tea was revised based on the Census of Tea Small holdings in Sri Lanka conducted by the Department of Census and Statistics in 2005.

(f) Weighted average cost of production of public sector estates and private plantation companies. Includes green leaf suppliers profit margin

(g) Three major coconut kernel products only.

(h) On a cultivation year basis
(Maha harvesting falls in the first half of the year).

Sources:- Sri Lanka Tea Board
 Rubber Development Department
 Coconut Development Authority
 Department of Census and Statistics
 National Fertiliser Secretariat
 Plantation Companies
 Sri Lanka Customs
 Central Bank of Sri Lanka

TABLE 5
Value Added in Industry (2002 Constant Prices)

Rs. million

CATEGORY	Annual				First Half	
	2005	2006	2007	2008 Proj. ^(a)	2007	2008 ^(b)
1 Food, beverages and tobacco products	147,353	155,842	165,242	174,562	81,706	86,050
Food	123,855	132,325	139,806	147,546	66,819	70,372
Beverages	7,625	8,875	9,466	9,658	4,265	4,329
Tobacco products	15,874	14,642	15,970	17,359	10,622	11,350
2 Textile, wearing apparel and leather products	75,843	78,870	85,402	86,102	39,769	40,311
Textile	60,387	62,663	68,047	68,523	6,936	7,010
Wearing apparel	12,906	13,447	14,395	14,615	31,501	31,959
Leather products	2,550	2,760	2,960	2,964	1,332	1,342
3 Wood and wood products, including furniture	985	1,026	1,109	1,168	329	346
4 Paper and paper products, publishing and printing	1,301	1,385	1,533	1,645	1,348	1,440
Paper and paper products	555	588	643	697	560	598
Publishing and printing	746	797	890	948	788	842
5 Chemical, petroleum, coal, rubber and plastic products	47,899	51,714	55,247	59,004	26,614	28,369
Coal and refined petroleum products	15,734	17,155	18,592	19,604	8,389	8,842
Chemical and chemical products	11,160	12,314	13,488	14,067	6,297	6,562
Rubber and plastic products	21,005	22,245	23,167	25,333	11,928	12,965
6 Non - metallic mineral products	12,341	13,687	14,445	15,283	7,480	7,905
7 Basic metal products	885	906	930	963	176	183
8 Fabricated metal products, machinery and transport equipment	27,214	28,378	29,911	31,885	14,739	15,683
9 Manufactured products not elsewhere specified	1,455	1,564	1,792	1,892	566	598
Total	315,276	333,372	355,611	372,504	172,727	180,884

(a) CBSL Projections

(b) Provisional

Sources: Department of Census and Statistics
Central Bank of Sri Lanka

TABLE 6
Developments in Economic Infrastructure

SECTOR	2004	2005	2006	2007	2007 Jan. - Aug.	2008 ^(a) Jan. - Aug.
1. Electricity						
Installed capacity (MW - end period)	2,329	2,411	2,434	2,443	2,435	2,458
Emergency power capacity (MW - end period)	20	-	-	-	-	-
Total power generation (GWh)	8,159	8,769	9,389	9,814	6,492	6,639
Share of hydropower in total generation (%)	36	39	49	40	37	44
2. Transport					Jan. - June	Jan. - June
2.1 Sri Lanka Transport Board						
Operated kilometrage (Mn.)	296	259	262	305	147	154
Passenger kilometrage (Mn.)	14,537	12,670	12,871	14,769	7,163	7,335
Average no. of operated buses	4,050	3,828	3,801	4,127	4,074	4,180
Total revenue (Rs. Mn.)	7,888	10,026	12,379	15,036	7,165	8,449
Operating expenditure (Rs. Mn.)	11,403	12,804	14,921	17,001	8,128	9,724
Operating loss (Rs. Mn.)	3,515	2,454	2,542	1,966	963	1,275
2.2 Sri Lanka Railways						
Operated kilometrage ('000)	7,630	7,570	7,800	8,800	4,400	4,180 ^(b)
Passenger kilometrage (Mn.)	4,684	4,358	4,311	4,767	2,395	2,329 ^(b)
Freight ton kilometrage (Mn.)	134	135	138	135	68	58 ^(b)
Total revenue (Rs. Mn.)	1,678	1,958	2,491	2,999	1,227	1,452
Operating expenditure (Rs. Mn.)	4,328	5,463	6,473	7,297	3,053	2,716
Operating loss (Rs. Mn.)	2,650	3,505	3,981	4,297	1,826	1,264
2.3 New Registration of Motor Vehicles					Jan. - Aug.	Jan. - Aug.
Buses	2,167	2,069	3,346	2,637	2,028	773
Motor cars	19,116	17,283	27,578	22,603	14,579	16,731
Three wheelers	43,789	41,085	64,466	43,068	29,831	29,052
Duel purpose vehicles	10,736	6,851	7,245	5,193	3,863	2,025
Motor cycles	124,474	130,696	156,626	182,508	125,270	106,018
Goods transport vehicles	10,703	14,262	20,436	18,408	12,406	10,162
Land vehicles	12,857	17,423	20,825	23,475	14,651	16,429
Total	223,842	229,669	300,522	297,892	202,628	181,157
3. Port Services						
Ships arrived at ports of Sri Lanka	3,883	4,139	4,469	4,641	3,135	3,171
Total cargo handling (MT '000)	33,959	37,300	42,661	46,344	30,682	33,817
Total container handling (TEUs '000)	2,221	2,455	3,079	3,381	2,234	2,461
Transshipments (TEUs '000)	1,531	1,716	2,330	2,469	1,639	1,849
4. Telecommunications Services					End June 2007	End June 2008
Fixed access telephones (No.)	991,239	1,243,993	1,884,078	2,742,059	2,215,430	3,145,957
Cellular telephones (No.)	2,211,158	3,361,775	5,412,496	7,983,489	6,447,042	9,000,000
Internet and e-mail services (No.)	93,300	115,000	130,000	202,348	150,000	223,123
Telephone density (with cellular) (Telephones per 100 persons)	16	23	37	54	43	60
Telephone density (without cellular) (Telephones per 100 persons)	5	6	9	14	11	16

(TEUs=Twenty-foot equivalent container units)

(a) Provisional

(b) Estimates

Sources: Ceylon Electricity Board
National Transport Commission
Sri Lanka Railways
Department of Motor Traffic
Sri Lanka Ports Authority
Telecommunications Regulatory Commission of Sri Lanka

TABLE 7
Consumer Price Indices

2002 = 100

PERIOD	Index		Point to Point Change (%)		Annual Average Change (%)	
	CCPI	Core CCPI	CCPI	Core CCPI	CCPI	Core CCPI
2006 December	150.0	145.8	13.5	8.6	10.0	8.5
2007 December	178.1	157.6	18.8	8.1	15.8	7.7
2006 January	133.5	136.5	7.3	8.6	10.6	10.2
February	134.7	137.0	8.3	8.9	10.3	10.3
March	134.7	139.3	7.9	8.6	9.8	10.1
April	136.7	139.8	8.1	8.3	9.4	9.9
May	139.0	140.2	9.2	8.2	9.1	9.6
June	141.4	141.7	10.6	9.3	9.0	9.5
July	141.3	142.5	9.9	8.8	8.9	9.3
August	141.8	143.1	10.0	8.2	8.8	9.1
September	143.5	143.8	11.1	8.4	9.0	8.9
October	145.4	145.4	11.5	8.1	9.2	8.7
November	147.8	145.8	12.4	8.4	9.5	8.6
December	150.0	145.8	13.5	8.6	10.0	8.5
2007 January	151.8	148.5	13.7	8.8	10.6	8.5
February	155.2	149.2	15.2	8.9	11.1	8.6
March	155.0	149.9	15.1	7.6	11.7	8.5
April	156.3	151.2	14.3	8.2	12.3	8.5
May	157.3	151.3	13.2	7.9	12.6	8.4
June	160.6	153.0	13.5	8.0	12.8	8.3
July	163.1	153.1	15.4	7.4	13.3	8.2
August	165.2	153.5	16.5	7.3	13.8	8.1
September	166.7	153.5	16.1	6.7	14.2	8.0
October	171.8	155.2	18.2	6.7	14.8	7.9
November	176.4	155.5	19.3	6.7	15.4	7.7
December	178.1	157.6	18.8	8.1	15.8	7.7
2008 January	183.5	158.8	20.8	6.9	16.4	7.5
February	188.6	161.8	21.6	8.4	17.0	7.5
March	191.9	163.8	23.8	9.3	17.7	7.6
April	195.4	165.3	25.0	9.3	18.7	7.7
May	198.5	165.8	26.2	9.6	19.8	7.9
June	205.9	174.7	28.2	14.1	21.0	8.4
July	206.4	179.5	26.6	17.2	21.9	9.3
August	206.3	180.2	24.9	17.4	22.6	10.1
September	207.2	182.2	24.3	18.7	23.2	11.1

CCPI - Colombo Consumers' Price Index
Core CCPI - Core Colombo Consumers' Price Index

Sources : Department of Census and Statistics
Central Bank of Sri Lanka

TABLE 8
Wage Rate Indices

PERIOD	Index			Point to Point Change (%)			Annual Average Change (%)		
	Workers in Wages Boards Trades ^(a)	Central Government Employees ^{(b)(c)}	Government School Teachers ^(b)	Workers in Wages Boards Trades ^(a)	Central Government Employees ^{(b)(c)}	Government School Teachers ^(b)	Workers in Wages Boards Trades ^(a)	Central Government Employees ^{(b)(c)}	Government School Teachers ^(b)
2005 December	1,341.9	2,417.5	1,818.6	8.2	0.0	0.0	7.8	29.1	27.3
2006 December	1,375.3	3,195.4	2,336.1	2.5	32.2	28.5	2.1	30.3	26.7
2007 December	1,817.9	3,907.8	2,789.6	32.2	22.3	19.4	21.4	21.5	18.9
2008 ^(d) January	1,817.9	3,997.0	2,853.4	31.9	7.0	6.3	23.8	20.2	17.8
February	1,819.6	3,997.0	2,853.4	32.0	7.0	6.3	26.2	18.9	16.7
March	2,046.2	3,997.0	2,853.4	48.5	7.0	6.3	30.0	17.7	15.6
April	2,046.2	3,997.0	2,853.4	48.5	7.0	6.3	34.0	16.5	14.6
May	2,046.3	3,997.0	2,853.4	32.1	7.0	6.3	35.5	15.4	13.5
June	2,046.3	3,997.0	2,853.4	12.6	4.7	4.7	33.2	13.8	12.3
July	2,168.3	4,235.1	3,023.7	19.3	8.4	8.4	31.7	12.7	11.4
August	2,168.3	4,235.1	3,023.7	19.3	8.4	8.4	30.3	11.6	10.5
September	2,171.4	4,235.1	3,023.7	19.5	8.4	8.4	29.0	10.5	9.6

Sources: Department of Labour
Central Bank of Sri Lanka

- (a) The Index numbers are calculated by the Labour Department on fixed weights based on the numbers employed as at 31 December, 1978. The wage rates used in the calculation of index numbers are nominal wages for different trades fixed by the Wages Boards.
- (b) The wage rates used in the calculations of index numbers are the initial salaries and wages in each respective scale.
- (c) This is the combined Index for Non-Executive Officers and Minor Employees.
- (d) Provisional.

TABLE 9
Labour Force, Employment and Unemployment ^(a)

ITEM	2005	2006	2007	2008 ^(b)	
				First Half	Projections
Household Population, ' 000 (Age 10 years and above)	16,871	14,834	15,048	15,141	15,230
Labour Force, ' 000	8,141	7,599	7,489	7,506	7,550
Employed, ' 000	7,518	7,105	7,042	7,106	7,158
Unemployed, ' 000	623	493	447	400	392
Labour Force Participation Rate (% of Household Population)	48.3	51.2	49.8	49.6	49.6
Unemployment Rate (% of Labour Force)	7.7	6.5	6.0	5.3	5.2

(a) Excluding Northern and Eastern provinces

(b) Provisional

Sources : Department of Census and Statistics
Central Bank of Sri Lanka

TABLE 10
Developments in External Trade

US Dollars Million

CATEGORY	2004	2005	2006	2007	2007 ^{(a)(c)} Jan-Aug.	2008 ^{(b)(c)} Jan-Aug.	Growth % Jan-Aug.
EXPORTS							
Agricultural Exports	1,065	1,154	1,293	1,507	933.9	1,281.5	37.2
Tea	739	810	881	1,025	624.4	885.6	41.8
Rubber	51	47	93	109	73.6	86.4	17.4
Coconut	113	113	124	141	93.0	101.3	8.9
Kernel Products	59	49	53	60	39.2	45.3	15.6
Other	55	65	71	81	53.8	55.9	4.0
Other Agricultural Products	162	183	195	232	143.0	208.3	45.7
Industrial Exports	4,506	4,948	5,401	5,921	3,828.8	4,118.0	7.6
Food Beverages and Tobacco	175	318	364	514	330.9	311.2	-6.0
Textiles and Garments	2,809	2,895	3,080	3,342	2,163.1	2,270.9	5.0
Petroleum Products	100	131	188	169	104.4	192.8	84.7
Rubber Products	283	394	428	482	299.1	382.3	27.8
Ceramic Products	47	47	47	47	30.0	32.0	6.8
Leather, travel goods and foot wear	43	44	41	24	16.9	10.4	-38.3
Machinery & Equipments	386	330	394	542	334.5	320.5	-4.2
Diomand and Jewellery	265	278	327	368	229.6	278.6	21.3
Other Industrial Exports	399	512	532	434	320.3	319.3	0.3
Mineral Exports	120	143	120	129	90.1	89.6	-0.6
Gems	109	120	103	107	74.4	73.9	-0.6
Other Mineral Exports	12	23	17	22	15.7	15.6	-0.7
Unclassified	66	101	69	184	24.2	8.8	-63.4
Total Exports^(c)	5,757	6,347	6,883	7,741	4,877.0	5,497.9	12.7
IMPORTS							
Consumer goods	1,624	1,644	1,980	2,002	1,307.1	1,782.9	36.4
Food and Beverages	779	753	956	1,065	695.4	1,076.7	54.8
Rice	59	16	6	39	5.9	38.8	599.4
Sugar	111	132	224	154	111.2	141.9	27.6
Wheat	183	141	199	254	170.1	301.8	77.5
Other	425	463	528	638	408.3	594.2	45.6
Other Consumer goods	844	891	1,024	937	611.7	706.2	15.5
Intermediate goods	4,645	5,317	5,962	6,513	4,037.0	5,692.0	41.0
Petroleum	1,209	1,655	2,070	2,497	1,463.8	2,506.8	71.2
Fertiliser	107	135	164	193	95.5	304.0	218.2
Chemical	206	249	261	281	186.1	241.4	29.7
Textiles and Clothing	1,514	1,531	1,546	1,632	1,065.2	1,088.9	2.2
Other Intermediate goods	1,609	1,747	1,921	1,911	1,226.4	1,551.0	26.5
Investment goods	1,670	1,870	2,246	2,685	1,629.5	1,976.0	21.3
Machinery & Equipment	857	860	1,065	1,247	743.6	898.4	20.8
Transport Equipment	257	325	365	365	241.0	243.3	0.9
Building Materials	402	507	546	780	476.1	614.6	29.1
Other Investment goods	154	177	270	294	168.8	219.7	30.1
Unclassified Imports	61	33	65	100	69.6	77.9	11.9
Total Imports	8,000	8,863	10,254	11,301	7,043.2	9,528.9	35.3

- (a) Revised
(b) Provisional
(c) Excludes re-exports

Sources: Sri Lanka Customs
Ceylon Petroleum Corporation
Prima Ceylon Limited
Serendib Flour Mills (Pvt) Ltd
National Gem and Jewellery Authority

TABLE 11
Balance of Payments

US Dollars Million

ITEM	2005	2006	2007 ^(a)	2008 1st Half ^(a)
1. Trade Balance	-2,516	-3,370	-3,655	-3,117
Exports	6,347	6,883	7,640	3,888
Imports	8,863	10,253	11,295	7,005
2. Services, net	338	257	239	123
Receipts	1,540	1,625	1,711	947
Payments	1,202	1,368	1,473	824
3. Income, net	-299	-389	-358	-278
Receipts	35	311	449	191
Payments	334	700	807	469
4. Goods, Services and Income, net	-2,477	-3,503	-3,774	-3,272
5. Current Transfers, net	1,828	2,005	2,310	1,361
Private Current Transfers, net	1,735	1,904	2,213	1,332
Official Current Transfers, net	93	101	97	29
6. Current Account	-649	-1,499	-1,464	-1,910
7. Capital Account	250	291	269	126
Private Capital Transfers, net	106	104	89	72
Official Capital Transfers, net	144	187	180	54
8. Financial Account	974	1,517	1,828	1,682
Long-term, net :	798	907	1,251	724
Direct Investment	234	451	548	313
Foreign Direct Investment, net	234	451	548	313
Private Long-term, net	11	-35	31	97
Inflows	199	139	199	146
Outflows	188	174	168	48
Government, Long-term, net	554	491	672	314
Inflows	748	932	1,290	591
Outflows	194	441	618	277
Short-term, net:	176	610	577	957
Portfolio Investment, net	60	51	101	-21
Private Short-term, net	16	-30	20	749
Commercial Banks, net	100	590	83	126
Government Short-term, net	-	-	372	104
9. Errors and Omissions	-72	-105	-102	492
10. Overall Balance	501	204	531	390
11. Monetary Movement	-501	-204	-531	-390

(a) Provisional

Source: Central Bank of Sri Lanka

TABLE 12
Exchange Rate Movements (Rupees Per Unit of Foreign Currency)

PERIOD	End Period Rates					
	US Dollars	Sterling Pound	Euro	Japanese Yen	Indian Rupees	SDR
2004	104.6050	201.3699	142.3203	1.0179	2.3954	161.6000
2005	102.1172	175.9428	120.9629	0.8661	2.2668	145.9530
2006	107.7056	211.2861	141.5844	0.9050	2.4423	162.0330
2007	108.7194	217.1507	160.2741	0.9713	2.7699	171.5720
2007 January	108.6970	213.2689	140.7844	0.8936	2.4693	161.9750
February	108.7474	213.5038	143.7369	0.9180	2.4687	163.6340
March	109.4056	214.7140	145.8541	0.9302	2.5244	165.2230
April	110.2017	219.9957	150.3537	0.9220	2.7023	167.9670
May	110.8144	219.6341	149.1174	0.9118	2.7545	167.5510
June	111.4150	223.0473	149.6471	0.9039	2.7442	168.8570
July	111.7588	227.0715	153.2828	0.9396	2.7752	171.1280
August	113.0565	227.7806	154.5200	0.9738	2.7595	173.2740
September	113.4708	229.8011	160.7427	0.9857	2.8785	176.6340
October	111.4188	230.5422	160.8609	0.9708	2.8405	175.1370
November	110.5012	228.0966	162.9727	1.0037	2.8010	175.7170
December	108.7194	217.1507	160.2741	0.9713	2.7699	171.5720
2008 January	107.9733	214.4026	160.2378	1.0143	2.7583	172.2460
February	107.8580	214.5457	163.7123	1.0305	2.7141	173.7110
March	107.8164	215.1476	170.3068	1.0794	2.7171	177.3040
April	107.8883	212.1462	167.9120	1.0357	2.6788	175.1870
May	107.8592	213.0920	167.3759	1.0218	2.5367	174.8060
June	107.6900	214.6585	170.0102	1.0125	2.5244	175.9240
July	107.5314	212.9283	167.5608	0.9958	2.5530	174.2960
August	107.8372	197.5146	158.9952	0.9884	2.4770	169.5550
September	107.9071	194.3785	154.9870	1.0364	2.3392	168.0350

Source: Central Bank of Sri Lanka

TABLE 13
Government Fiscal Operations

ITEM	2005	2006	2007 (Provisional)	2008 Jan -Aug. (Provisional)	2008 Approved Estimates	2008 Revised Estimates ^(a)
Rs. million						
Total revenue	379,747	477,834	565,051	416,871	750,741	709,349
Tax revenue	336,828	428,378	508,947	374,989	677,259	643,476
Non tax revenue	42,919	49,455	56,104	41,882	73,482	65,873
Expenditure and net lending	584,784	713,647	841,604	645,433	1,044,188	1,016,695
Current	443,350	547,960	622,758	474,942	712,894	743,386
Capital and net lending o/w Public investment	141,433 148,582	165,686 177,443	218,846 229,274	170,491 n.a.	331,294 335,672	273,309 278,187
Current account surplus(+)/deficit(-)	-63,603	-70,126	-57,706	-58,071	37,847	-34,037
Primary account surplus(+)/deficit(-)	-84,878	-85,035	-93,871	-88,758	-83,622	-91,421
Overall surplus(+)/deficit(-)	-205,037	-235,813	-276,552	-228,562	-293,447	-307,346
Total financing	205,037	235,813	276,552	228,562	293,447	307,346
Foreign financing	80,413	72,010	131,415	74,355	138,645	122,781
Loans	47,773	41,939	63,781	43,872	99,895	68,025
Treasury bonds/bills	-	-	37,126	18,235	10,000	29,700
Grants	32,640	30,068	30,508	12,249	28,750	25,056
Domestic financing	123,604	163,805	145,137	154,207	154,802	184,565
Market borrowings	119,303	163,805	127,077	155,706	154,802	184,565
Non bank	93,108	83,797	111,308	121,621	145,802	158,865
Bank	26,195	80,008	15,769	34,085	9,000	25,700
Monetary authority	-33,721	38,579	-13,098	-25,840	-	-
Commercial banks	59,916	41,429	28,867	59,925	-	-
Other borrowings	4,300	-	18,060	-1,500	-	-
Privatisation Proceeds	1,020	-	-	-	-	-
As a per cent of GDP						
Total revenue	15.5	16.3	15.8	9.2	18.0	16.0
Tax revenue	13.7	14.6	14.2	8.2	16.2	14.6
Non tax revenue	1.7	1.7	1.6	0.9	1.8	1.5
Expenditure and net lending	23.8	24.3	23.5	14.2	25.0	23.0
Current	18.1	18.6	17.4	10.4	17.1	16.8
Capital and net lending o/w Public investment	5.8 6.1	5.6 6.0	6.1 6.4	3.8 n.a.	7.9 8.0	6.2 6.3
Current account surplus(+)/deficit(-)	-2.6	-2.4	-1.6	-1.3	0.9	-0.8
Primary account surplus(+)/deficit(-)	-3.5	-2.9	-2.6	-2.0	-2.0	-2.1
Overall surplus(+)/deficit(-)	-8.4	-8.0	-7.7	-5.0	-7.0	-7.0
Total financing	8.4	8.0	7.7	5.0	7.0	7.0
Foreign financing	3.3	2.5	3.7	1.6	3.3	2.8
Loans	1.9	1.4	1.8	1.0	2.4	1.5
Treasury bonds/bills	-	-	1.0	0.4	0.2	0.7
Grants	1.3	1.0	0.9	0.3	0.7	0.5
Domestic financing	5.0	5.6	4.1	3.4	3.7	4.2
Market borrowings	4.9	5.6	3.6	3.4	3.7	4.2
Non bank	3.8	2.9	3.1	2.7	3.5	3.6
Bank	1.1	2.7	0.4	0.7	0.2	0.6
Monetary authority	-1.4	1.3	-0.4	-0.6	-	-
Commercial banks	2.4	1.4	0.8	1.3	-	-
Other borrowings	0.2	-	0.5	...	-	-
Privatisation Proceeds	...	-	-	-	-	-

(a) Based on the information available as at mid October 2008.

Source: Ministry of Finance and Planning

TABLE 14
Developments in Monetary Aggregates and Underlying Factors^(a)

ITEM	Rs. million			
	2005 Dec.	2006 Dec.	2007 Dec.	2008 Aug. ^(b)
1. Reserve Money	197,932	239,863	264,419	282,576
(year on year change in per cent)	15.8	21.2	10.2	9.9
Net Foreign Assets of the Central Bank	196,925	229,860	292,927	331,509
Net Domestic Assets of the Central Bank	1,008	10,005	-28,506	-48,934
2. Narrow Money (M₁)	230,702	259,685	266,592	270,947
(year on year change in per cent)	22.4	12.6	2.7	3.7
3. Broad Money (M_{2b})	1,022,278	1,204,550	1,404,019	1,478,812
(year on year change in per cent)	19.1	17.8	16.6	10.3
3.1 Net Foreign Assets	201,330	171,191	227,992	231,153
Central Bank	196,925	229,860	292,927	331,509
Commercial Banks	4,405	-58,669	-64,935	-100,356
3.2 Net Domestic Assets	820,948	1,033,360	1,176,027	1,247,659
Domestic credit	1,067,385	1,382,003	1,607,786	1,686,455
Net Credit to the Government	249,565	357,289	374,101	405,777
Central Bank	74,423	112,942	101,079	76,009
Commercial banks ^(c)	175,141	244,347	273,022	329,768
Credit to Public Corporations	16,672	31,555	49,167	40,528
(year on year change in per cent)	-59.5	89.3	55.8	-9.6
Credit to the Private Sector	801,149	993,159	1,184,519	1,240,150
(year on year change in per cent)	21.5	24.0	19.3	9.5
Other Items (net)	-246,438	-348,644	-431,759	-438,796
Memorandum Items:				
Money Multiplier	5.16	5.02	5.31	5.23
Velocity (M _{2b} average) ^(d)	2.61	2.65	2.73	-

Source: Central Bank of Sri Lanka

- (a) Includes assets/ liabilities of National Development Bank, which merged with NDB Bank Ltd. with effect from August 2005. However, National Development Bank figures have not been included when calculating the year-on-year percentage changes for 2005
- (b) Provisional
- (c) Restructuring bonds worth Rs. 19,393 million, which were issued by the government to the two state banks have been converted to Treasury bonds upon their maturity in October 2006. This amount, which previously appeared under Other Assets, has been included in Net Credit to Government since then.
- (d) Based on estimates by the Department of Census and Statistics

TABLE 15
Commercial Bank Advances by Purpose^(a)

CATEGORY	Rs. million			
	2005	2006	2007	2008 June
1. Trading	213,443	240,054	307,280	334,186
2. Financial	33,990	50,724	65,088	63,715
3. Agricultural	28,146	32,175	40,563	47,456
4. Industrial	63,388	72,691	82,542	96,085
5. Tourism	9,886	12,381	11,934	16,618
6. Housing	94,444	133,640	166,599	167,895
7. Consumption	113,413	160,370	207,222	211,851
8. Other Loans	98,599	123,766	123,869	140,296
Total	655,309	825,802	1,005,097	1,078,102

(a) Advances include loans, overdrafts and bills discounted and exclude cash items in process of collection.

Source: Central Bank of Sri Lanka

TABLE 16
Selected Interest Rates

END PERIOD RATE	Per cent per annum			
	2005	2006	2007	2008 Sep.
1. Repurchase Rate	8.75	10.00	10.50	10.50
2. Reverse Repurchase Rate	10.25	11.50	12.00	12.00
3. Bank Rate ^(a)	15.00	15.00	15.00	15.00
4. Average Weighed Prime Lending Rate (AWPR)	12.24	15.19	17.95	21.19
5. Average Weighed Diposit Rate (AWDR)	6.24	7.60	10.31	11.03
6. Weighted average call money rate	10.73	14.47	24.99	19.34
7. Treasury bills				
91-day	10.10	12.76	21.30	17.22
364-day	10.37	12.96	19.96	19.06
8. Treasury bonds				
2-year	10.69 ^(b)	12.92 ^(b)	15.50	19.33 ^(b)
3-year	11.22	12.16	15.99	19.22 ^(b)
4-year	11.25 ^(b)	12.25	14.32	19.09 ^(b)
5-year	11.10 ^(b)	12.36	15.55	17.00 ^(b)
6-year	-	10.90	16.05	-
9. Rates on Foreign Currency Deposits				
Savings Deposits - Us dollar	1.25-3.00	0.20-4.25	0.20-4.25	0.20-3.75
Fixed Deposits - US Dollar (1 year)	1.50-4.60	2.00-5.50	2.00-6.50	1.13-6.53
10. National Savings Bank				
Savings Deposits	5.00	5.00	5.00	5.00
Fixed - (1 year)	9.00	11.00	15.00	15.00

(a) Bank Rate : Central Bank rate on advances to commercial banks

Source: Central Bank of Sri Lanka

(b) Yields on Treasury bonds with remaining marurities closer to the maturities specified in the table.

TABLE 17
Expansion of Commercial Banking Activities^(a)

CATEGORY	2005	2006	2007	2008 June
1. Number of commercial banks	22	23	23	23
2. Number of commercial bank branches ^(b)	1,417	1,737	1,934	1,958
3. Number of ATMs	901	1,155	1,422	1,541
4. Number of credit card issued	637,326	811,289	889,338	908,362
5. Number of debit cards in issued	2,356,006	2,880,976	3,749,120	4,052,596
6. Number of Telephone banking transactions	78,076	318,766	423,779	228,985
7. Number of Internet banking transactions	688,365	1,316,018	2,693,602	1,535,896
8. Banking Density	7.2	8.7	9.7	9.6

(a) End Period

Source: Central Bank of Sri Lanka

(b) Includes head offices, but excludes Student Savings Units

TABLE 18
Money and Capital Market Developments

Rs. million

CATEGORY	2005	2006	2007	2008 June
Money Market				
Call Money Market				
Total turnover	1,057,238	1,824,277	1,921,249	824,105
Treasury Bill Market				
Total amount issued	485,769	627,864	817,188	413,511
Total Outstanding ^(a)	234,174	257,732	307,012	341,214
Capital Market				
Treasury Bond Market				
Total amount issued	229,550	310,148	401,185	177,819
Total Outstanding ^{(a) (c)}	755,966	890,369	1,072,896	1,160,990
Listed Corporate Bond Market				
Total amount issued	350	2,257	3,571	500
Total number of issues	02	02	04	01
Total Turnover	206.9	405.2	95.1	20.9
Market Capitalisation ^(a)	10,697 ^(b)	12,172	16,418	14,126
Share Market				
ASPI (1985 = 100) ^(a)	1,922	2,722	2,541	2,458
MPI (1998 Dec = 100) ^(a)	2,451	3,712	3,292	2,989
Total Turnover	114,599	105,154	104,985	78,315
Net Foreign Purchase	6,145	5,377	11,254	4,730
Market Capitalisation ^(a)	584	835	821	795

(a) End Period

Source: Central Bank of Sri Lanka
Colombo Stock Exchange

(b) Revised

(c) Includes Rs. 4,397 zero coupon bond issued to CWE in 2003

