

	1995	1996	1997	1998	1999	2000(a)
DEMOGRAPHY						
Mid Year Population ('000 persons)	18,136	18,336	18,552	18,774	19,043	19,360
Growth of mid year Population (per cent)	1.4	1.1	1.2	1.2	1.4	1.7
Population Density (persons per sq.km.)	289	292	296	299	304	309
Labour Force ('000 persons)	6,106	6,242	6,266	6,660	6,674(b)	6,867(c)
Labour Force Participation Rate (per cent)	47.9	48.7	48.7	51.7	50.7(b)	50.7(c)
Unemployment Rate (per cent of Labour force)	12.3	11.3	10.5	9.2	8.9(b)	7.7(c)
OUTPUT						
GDP at Current Market Prices (Rs. billion)	668	768	890	1,018	1,111	1,263
GNP at Current Market Prices (Rs. billion)	659	757	880	1,002	1,090	1,252
Per Capita GDP at Market Prices (Rs.)	36,869	41,940	47,988	54,220	58,323	65,490
Per Capita GNP at Market Prices (Rs.)	36,381	41,349	47,433	53,364	57,257	64,034
Per Capita GDP at Market Prices (US\$)	719	759	814	839	829	864
Per Capita GNP at Market Prices (US\$)	710	748	804	823	807	845
REAL OUTPUT (percentage change)						
GNP	6.0	3.2	6.8	4.6	3.8	5.8
GDP	5.5	3.8	6.3	4.7	4.3	6.0
Agriculture, Forestry and Fishing	3.3	-4.6	3.0	2.5	4.5	1.2
Mining and Quarrying	3.4	8.9	3.8	-5.4	4.1	5.5
Manufacturing	9.2	6.5	9.1	6.3	4.4	9.7
Construction	4.9	3.4	5.4	7.1	4.8	4.9
Services	5.1	5.8	7.1	5.2	4.0	6.9
AGGREGATE DEMAND AND SAVINGS (per cent of GDP)						
Consumption	84.7	84.6	82.7	81.1	80.2	82.3
Private	73.2	74.1	72.3	71.3	71.2	72.2
Government	11.5	10.5	10.4	9.8	9.0	10.1
Investment	25.7	24.2	24.4	25.1	27.1	29.1
Government	3.5	3.1	3.4	3.3	3.1	2.9
Public corporations	4.4	3.1	2.9	3.0	3.5	3.4
Private	17.8	18.0	18.1	18.7	20.5	22.8
Net Imports of Goods & Non Factor Services	-10.4	-8.9	-7.1	-6.5	-7.3	-11.4
Exports of Goods & Non Factor Services	35.6	35.0	36.5	36.0	35.3	38.3
Imports of Goods & Non Factor Services	46.0	43.9	43.6	42.4	42.6	49.7
Domestic Savings	15.3	15.3	17.3	19.1	19.8	17.7
Net Factor Income (d)	4.2	3.7	4.2	4.3	4.1	4.0
National Savings	19.5	19.0	21.5	23.4	23.9	21.7
PRICES AND WAGES (percentage change)						
Colombo Consumers' Price Index (1952 = 100)	7.7	15.9	9.6	9.4	4.7	6.2
Greater Colombo Consumers' Price Index (Jan.-Jun, 1989 = 100)	3.9	14.7	7.1	6.9	3.8	3.2
Wholesale Price Index (1974 = 100)	8.8	20.5	6.9	6.1	-0.3	1.7
GNP Deflator	8.4	12.2	8.7	8.4	4.4	6.7
Nominal Wage Rate Index for Workers in All Wages Boards	3.8	8.3	5.9	12.3	2.5	2.3
Nominal Wage Rate Index for Central Government Employees	7.7	3.2	10.8	10.5	-	8.3
GOVERNMENT FINANCE (per cent of GDP)						
Revenue	20.4	19.0	18.5	17.2	17.6	16.7
Expenditure and Net Lending	30.5	28.5	26.4	26.3	25.1	26.6
Current	23.1	22.8	20.8	19.6	18.7	20.1
Public Investment	7.9	6.0	5.8	6.7	6.4	6.4
Current Account Deficit / Surplus	-2.7	-3.8	-2.2	-2.4	-1.0	-3.4
Overall Deficit	-10.1	-9.4	-7.9	-9.2	-7.5	-9.8
Deficit Financing	10.1	9.4	7.9	9.2	7.5	9.8
Foreign	4.5	2.3	1.9	1.7	0.7	1.1
Domestic	5.1	6.5	3.4	7.0	6.9	8.8
Privatisation Proceeds	0.4	0.6	2.5	0.4	-	-
Government Debt	95.2	93.3	85.8	90.8	94.7	96.3
Foreign	51.9	46.8	43.3	45.3	45.7	42.9
Domestic	43.3	46.4	43.5	45.5	48.9	53.4

(a) Provisional

(b) Average of four quarters.

(c) Average of 1st, 2nd and 3rd quarters.

(d) Includes workers' remittances.

KEY ECONOMIC INDICATORS

	1995	1996	1997	1998	1999	2000(a)
EXTERNAL TRADE (percentage change) (e)						
Terms of Trade	-1.0	-0.5	6.8	14.2	-5.2	-6.1
Export Unit Value Index (1997 = 100)	14.8	11.6	9.3	11.6	-8.5	1.5
Import Unit Value Index (1997 = 100)	15.6	12.0	2.4	-2.2	-3.5	8.1
Export Volume	7.1	4.1	10.6	0.1	5.1	18.3
Import Volume	2.7	0.4	12.3	12.4	0.2	12.9
EXTERNAL FINANCE (US\$ million)						
Trade Balance	-1,505	-1,344	-1,225	-1,092	-1,369	-1,798
Exports	3,807	4,095	4,639	4,798	4,610	5,522
Imports	5,311	5,439	5,864	5,889	5,979	7,320
Services and Income Accounts (net)	-18	-92	-1	-35	-107	-267
Current Private Transfers (net)	675	710	788	848	887	974
Current Official Transfers (net)	61	49	44	52	26	25
Current Account Balance	-786	-677	-393	-226	-563	-1,066
Overall Balance	52	-68	163	37	-263	-516
Current Account Balance (per cent of GDP)	-6.0	-4.9	-2.6	-1.4	-3.6	-6.4
External Assets (months of same year imports)	6.6	6.0	6.4	5.9	5.2	3.5
Overall Debt Service Ratio (per cent of X G & S)	16.5	15.3	13.3	13.3	15.2	13.5
Total External Debt and Liabilities (per cent of GDP)	75.0	68.6	62.3	61.6	63.2	59.9
EXCHANGE RATES						
Annual Average						
Rs/US\$	51.25	55.27	58.99	64.59	70.39	75.78
Rs/SDR	77.74	80.23	81.17	87.66	96.25	99.90
End - Year						
Rs/US\$	54.05	56.71	61.29	67.78	72.12	80.06
Rs/SDR	80.39	81.38	82.69	95.44	98.87	104.31
MONETARY AGGREGATES (percentage change Dec. to Dec.)						
Narrow Money (M1)	6.7	4.0	9.8	12.1	12.8	9.1
Broad Money (M2b)	21.1	11.3	15.6	13.2	13.4	12.9
Net External Assets of the Banking System	10.2	-2.6	43.5	16.7	-3.4	-31.9
Net Domestic Assets	25.2	15.9	7.8	11.9	19.9	26.9
Domestic Credit from the Banking System to						
Government (net)	23.3	21.9	-4.0	42.8	45.3	56.8
Public Corporation	16.6	16.4	-5.4	-31.6	30.0	193.2
Private Sector	29.0	9.0	14.5	12.1	10.5	11.8
Reserve Money	15.5	8.8	-2.1	10.9	8.2	4.7
Money Multiplier for M2b	3.30	3.38	3.98	4.07	4.26	4.60
Velocity of M2b	2.89	2.8	2.89	2.88	2.74	2.79
INTEREST RATES (Per cent per annum at end year)						
Treasury Bill Rate						
3 Month	19.26	17.45	9.97	12.01	11.79	17.77
12 Month	18.97	17.38	10.21	12.59	12.77	18.22
Repurchase Rate (overnight)	16.5	12.75	11.00	11.25	9.25	17.00
Rediscount Rate (overnight)	20.00	18.58	12.85	15.00	13.48	20.00
Deposits Rates						
Commercial Banks Weighted Average Deposit	12.4	12.3	10.0	9.2	9.1	9.9
Commercial Banks 12 Months Fixed Deposit (max)	17.0	17.8	15.3	13.0	12.5	15.0
NSB Savings	12.0	12.0	10.8	10.5	9.2	8.4
NSB 12 Months Fixed Deposit	16.0	15.0	11.0	11.5	11.5	15.0
Lending Rates						
Com. Bank Weighted Average Prime Lending	20.1	20.2	15.2	14.9	15.9	21.3
Bills Purchased & Discounted	11.0 - 30.0	11.0 - 30.0	11.0 - 30.0	11.0 - 30.0	11.0 - 30.0	11.0 - 25.0
CAPITAL MARKET						
All Share Price Index (1985 = 100)	663.7	603.0	702.2	597.0	573.0	447.6
Sensitive Price Index (1985 = 100)	990.5	897.7	1068.0	923.0	938(f)	698.5
Value of Shares Traded (Rs. million)	11,249	7,403	18,315	18,130	14,294	10,624
Net Purchase by Non Nationals (Rs. million)	-89.7	351.6	716.0	-1,517	-902	-3,365
Market Capitalisation (Rs. billion)	106.9	104.2	129.4	117	113	88.8

(e) A new trade indices series has been introduced from 1998. Please refer foot note (a) in the statistical appendix Table 75 of CBSL Annual Report 1999 for a detailed description on the change of the methodology. Data for 1995 have been obtained by splicing the previous annual trade indices series.

(f) The Milanka Price Index (MPI) which was introduced in January 1999, (1998 December = 1000) to replace the Sensitive Price Index.