

APPENDIX 2

STATISTICAL APPENDIX

Definitions and Explanatory Notes

The following general notes supplement the footnotes given below the individual tables:

1. In an attempt to bring the material up-to-date, provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit. Hence, there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. The following symbols have been used throughout:-

...	=	negligible
-	=	nil / not available / not compiled

TABLE 1

Gross Domestic Product by Industrial Origin at Current Market Prices (a)

ECONOMIC ACTIVITY	Rs. million						
	2017 (b)	2018 (b) (c)	2019 (c)	2020 First Quarter (c)	% Change		
					18/17 (b) (c)	19/18 (c)	20/19 First Quarter (c)
Agriculture, Forestry and Fishing	1,043,994	1,138,472	1,113,834	282,411	9.0	-2.2	11.3
1. Growing of cereals (except rice)	18,242	20,554	20,335	8,461	12.7	-1.1	41.0
2. Growing of rice	88,565	132,726	114,420	19,288	49.9	-13.8	50.1
3. Growing of vegetables	100,037	102,002	101,578	36,105	2.0	-0.4	82.5
4. Growing of sugar cane, tobacco and other non-perennial crops	3,519	3,378	3,484	862	4.0	3.1	4.8
5. Growing of fruits	84,328	98,811	109,541	28,831	17.2	10.9	11.9
6. Growing of oleaginous fruits (coconut, king coconut, oil palm)	103,773	110,736	81,478	26,392	6.7	-26.4	15.8
7. Growing of tea (green leaves)	116,548	108,290	98,868	19,186	-7.1	-8.7	-26.1
8. Growing of other beverage crops (coffee, cocoa etc.)	2,044	3,285	2,272	637	60.7	-30.8	17.6
9. Growing of spices, aromatic, drug and pharmaceutical crops	87,678	87,443	84,718	24,164	-0.3	-3.1	5.2
10. Growing of rubber	18,962	21,643	15,046	4,475	14.1	-30.5	22.1
11. Growing of other perennial crops	24,165	24,323	27,453	6,697	0.7	12.9	10.7
12. Animal production	103,728	123,174	136,262	33,921	18.7	10.6	7.6
13. Plant propagation and support activities to agriculture	14,066	13,963	13,404	3,358	-0.7	-4.0	-1.2
14. Forestry and logging	100,597	108,828	107,985	23,085	8.2	-0.8	-4.8
15. Marine fishing and marine aquaculture	159,141	152,549	169,976	41,356	-4.1	11.4	-0.4
16. Fresh water fishing and fresh water aquaculture	18,603	26,766	27,013	5,593	43.9	0.9	-4.0
Industries	3,568,560	3,819,811	4,114,102	1,092,139	7.0	7.7	-6.3
17. Mining and quarrying	351,428	350,649	374,931	84,654	-0.2	6.9	-16.4
18. Manufacture of food, beverages & tobacco products	842,027	817,053	897,829	291,448	-3.0	9.9	7.5
19. Manufacture of textiles, wearing apparel and leather related products	603,272	686,113	727,383	220,940	13.7	6.0	-12.9
20. Manufacture of wood and of products of wood and cork, except furniture	23,743	24,994	27,699	9,334	5.3	10.8	5.8
21. Manufacture of paper products, printing and reproduction of media products	50,404	54,631	63,176	20,516	8.4	15.6	-6.8
22. Manufacture of coke and refined petroleum products	30,496	45,277	83,917	20,671	48.5	85.3	-11.3
23. Manufacture of chemical products and basic pharmaceutical products	80,885	89,371	115,077	24,392	10.5	28.8	-2.3
24. Manufacture of rubber and plastic products	86,306	105,293	101,898	13,426	22.0	-3.2	-8.1
25. Manufacture of other non-metallic mineral products	120,605	163,995	166,363	44,578	36.0	1.4	5.8
26. Manufacture of basic metals and fabricated metal products	47,452	74,497	68,917	23,244	57.0	-7.5	8.2
27. Manufacture of machinery and equipment	57,387	70,657	73,356	19,003	23.1	3.8	2.2
28. Manufacture of furniture	54,751	71,032	65,298	18,541	29.7	-8.1	-4.5
29. Other manufacturing, and repair and installation of machinery and equipment	51,372	69,806	65,924	17,944	35.9	-5.6	7.9
30. Electricity, gas, steam and air conditioning supply	90,954	106,774	118,653	27,351	17.4	11.1	0.1
31. Water collection, treatment and supply	17,383	19,078	19,675	4,676	9.7	3.1	-1.1
32. Sewerage, waste, treatment and disposal activities	19,114	20,163	22,346	5,695	5.5	10.8	1.8
33. Construction	1,040,978	1,050,428	1,121,659	245,726	0.9	6.8	-15.2
Services	7,477,148	8,207,045	8,744,656	2,242,027	9.8	6.6	8.3
34. Wholesale and retail trade	1,404,772	1,533,760	1,647,971	445,404	9.2	7.4	9.8
35. Transportation of goods and passengers including warehousing	1,516,369	1,632,761	1,725,084	388,129	7.7	5.7	3.0
36. Postal and courier activities	5,036	5,162	5,589	1,506	2.5	8.3	9.5
37. Accommodation, food and beverage service activities	207,055	228,259	227,231	60,230	10.2	-0.5	-0.9
38. Programming and broadcasting activities and audio video productions	3,948	4,062	4,099	967	2.9	0.9	-2.6
39. Telecommunication	67,357	76,271	89,158	23,993	13.2	16.9	13.0
40. IT programming consultancy and related activities	19,180	22,216	26,215	6,768	15.8	18.0	15.8
41. Financial service activities and auxiliary financial services	531,241	575,756	622,278	157,679	8.4	8.1	3.2
42. Insurance, reinsurance and pension funding	146,575	157,591	172,784	46,181	7.5	9.6	12.2
43. Real estate activities, including ownership of dwelling	770,252	834,398	891,455	239,691	8.3	6.8	10.1
44. Professional services	224,431	244,015	260,735	67,581	8.7	6.9	7.5
45. Public administration and defense; compulsory social security	746,439	920,922	897,143	238,432	23.4	-2.6	15.5
46. Education	266,324	281,628	336,126	81,752	5.7	19.4	11.6
47. Human health activities, residential care and social work activities	276,142	306,853	358,947	90,283	11.1	17.0	9.3
48. Other personal service activities	1,292,025	1,383,391	1,479,840	393,431	7.1	7.0	9.0
Equals Gross Value Added (GVA), at Basic Price	12,089,702	13,165,327	13,972,591	3,616,577	8.9	6.1	3.6
(+) Taxes less subsidies on products	1,238,401	1,200,776	1,043,551	229,323	-3.0	-13.1	-19.2
Equals Gross Domestic Product (GDP), at Market Price	13,328,103	14,366,103	15,016,142	3,845,900	7.8	4.5	1.9

(a) The data are based on the base year 2010 GDP estimates

(b) Revised

(c) Provisional

Source : Department of Census and Statistics

TABLE 2

Gross Domestic Product by Industrial Origin at Constant (2010) Prices (a)

Rs. million

ECONOMIC ACTIVITY	2017 (b)	2018 (b) (c)	2019 (c)	2020 First Quarter (c)	% Change		
					18/17 (b) (c)	19/18 (c)	20/19 First Quarter (c)
Agriculture, Forestry and Fishing	642,159	683,816	687,857	153,735	6.5	0.6	-5.6
1. Growing of cereals (except rice)	11,503	11,736	10,615	3,867	2.0	-9.5	12.9
2. Growing of rice	48,648	70,380	70,169	11,783	44.7	-0.3	4.1
3. Growing of vegetables	55,240	57,439	58,298	10,288	4.0	1.5	5.0
4. Growing of sugar cane, tobacco and other non-perennial crops	2,044	1,820	1,973	490	-10.9	8.4	10.6
5. Growing of fruits	49,961	55,654	60,399	15,883	11.4	8.5	7.4
6. Growing of oleaginous fruits (coconut, king coconut, oil palm)	53,773	57,577	68,062	14,909	7.1	18.2	-12.8
7. Growing of tea (green leaves)	66,879	67,141	66,300	11,766	0.4	-1.3	-27.5
8. Growing of other beverage crops (coffee, cocoa etc.)	1,268	1,592	1,219	306	25.6	-23.4	-8.3
9. Growing of spices, aromatic, drug and pharmaceutical crops	63,200	66,914	66,223	17,834	5.9	-1.0	1.5
10. Growing of rubber	24,165	24,085	21,807	5,721	-0.3	-9.5	-8.7
11. Growing of other perennial crops	16,717	16,303	16,255	3870	-2.5	-0.3	-4.3
12. Animal production	58,729	63,418	65,440	15,629	8.3	3.2	0.4
13. Plant propagation and support activities to agriculture	9,238	9,258	8,675	2,110	0.2	-6.3	-0.6
14. Forestry and logging	62,545	62,020	59,036	11,914	-0.8	-4.8	-13.3
15. Marine fishing and marine aquaculture	103,043	102,175	96,589	24,056	-0.8	-5.5	-8.1
16. Fresh water fishing and fresh water aquaculture	15,208	16,304	16,797	3,308	7.2	3.0	-14.4
Industries	2,509,421	2,540,315	2,608,211	679,127	1.2	2.7	-7.8
17. Mining and quarrying	237,827	225,505	231,893	51,232	-5.2	2.8	-18.3
18. Manufacture of food, beverages & tobacco products	534,924	556,140	574,888	174,434	4.0	3.4	2.8
19. Manufacture of textiles, wearing apparel and leather related products	304,090	314,442	326,803	98,723	3.4	3.9	-13.6
20. Manufacture of wood and of products of wood and cork, except furniture	32,909	33,845	31,178	10,850	2.8	-7.9	3.6
21. Manufacture of paper products, printing and reproduction of media products	31,885	32,226	30,803	10,599	1.1	-4.4	-7.7
22. Manufacture of coke and refined petroleum products	29,743	27,312	33,694	11,313	-8.2	23.4	-19.2
23. Manufacture of chemical products and basic pharmaceutical products	93,552	96,761	100,511	21,339	3.4	3.9	-10.1
24. Manufacture of rubber and plastic products	86,202	88,147	83,009	10,447	2.3	-5.8	-11.6
25. Manufacture of other non-metallic mineral products	77,821	85,031	85,341	21,471	9.3	0.4	-0.6
26. Manufacture of basic metals and fabricated metal products	43,862	48,111	46,328	16,041	9.7	-3.7	8.2
27. Manufacture of machinery and equipment	50,967	52,075	52,578	14,072	2.2	1.0	-3.5
28. Manufacture of furniture	97,920	100,302	100,797	30,633	2.4	0.5	-6.7
29. Other manufacturing, and repair and installation of machinery and equipment	76,943	78,408	75,040	20,696	1.9	-4.3	2.5
30. Electricity, gas, steam and air conditioning supply	94,803	100,382	104,437	26,191	5.9	4.0	2.3
31. Water collection, treatment and supply	13,562	14,351	15,139	3,895	5.8	5.5	5.0
32. Sewerage, waste, treatment and disposal activities	28,316	30,207	32,403	8,224	6.7	7.3	1.8
33. Construction	674,097	657,070	683,371	148,966	-2.5	4.0	-16.0
Services	5,313,435	5,555,303	5,680,757	1,367,507	4.6	2.3	3.1
34. Wholesale and retail trade	993,667	1,040,360	1,071,847	281,581	4.7	3.0	4.1
35. Transportation of goods and passengers including warehousing	1,013,857	1,034,755	1,049,566	232,917	2.1	1.4	-0.1
36. Postal and courier activities	4,425	4,485	4,752	1,276	1.4	5.9	7.7
37. Accommodation, food and beverage service activities	146,432	154,794	147,671	37,945	5.7	-4.6	-6.2
38. Programming and broadcasting activities and audio video productions	2,804	2,519	2,639	651	-10.2	4.8	4.5
39. Telecommunication	41,503	45,830	53,695	14,264	10.4	17.2	15.2
40. IT programming consultancy and related activities	13,564	15,072	17,044	4,265	11.1	13.1	9.6
41. Financial service activities and auxiliary financial services	606,512	687,918	701,880	152,822	13.4	2.0	9.0
42. Insurance, reinsurance and pension funding	95,925	112,493	118,987	20,060	17.3	5.8	0.2
43. Real estate activities, including ownership of dwelling	544,733	566,078	579,601	151,068	3.9	2.4	4.2
44. Professional services	158,755	165,550	169,523	42,582	4.3	2.4	1.6
45. Public administration and defense; compulsory social security	430,672	428,022	437,065	98,631	-0.6	2.1	0.9
46. Education	172,701	179,524	185,116	47,540	4.0	3.1	2.4
47. Human health activities, residential care and social work activities	174,155	179,356	182,777	32,999	3.0	1.9	1.2
48. Other personal service activities	913,729	938,547	958,592	248,905	2.7	2.1	3.4
Equals Gross Value Added (GVA), at Basic Price	8,465,015	8,779,434	8,976,825	2,200,369	3.7	2.2	-1.2
(+) Taxes less subsidies on products	894,132	889,166	912,553	92,221	-0.6	2.6	-10.8
Equals Gross Domestic Product (GDP), at Market Price	9,359,147	9,668,600	9,889,379	2,292,589	3.3	2.3	-1.6

(a) The data are based on the base year 2010 GDP estimates

Source : Department of Census and Statistics

(b) Revised

(c) Provisional

TABLE 3
Expenditure on Gross Domestic Product at Current Market Prices (a)

Rs. million

ITEM	2018 (b)(c)	2019 (c)	2020 First Quarter (c)	2020 (d)
1. Private Consumption Expenditure	9,744,969	10,405,872	2,712,428	10,684,726
2. General Government Consumption Expenditure	1,310,655	1,416,989	355,169	1,471,050
3. Gross Domestic Capital Formation	4,372,357	4,112,690	971,561	4,159,311
4. Export of Goods and Services	3,292,414	3,472,337	845,286	2,669,408
5. Less: Import of Goods and Services	4,354,292	4,391,746	1,038,544	3,522,373
Gross Domestic Product	14,366,103	15,016,142	3,845,900	15,462,121

(a) The data are based on the base year 2010 GDP estimates

(b) Revised

(c) Provisional

(d) CBSL Projections

Sources : Department of Census and Statistics
Central Bank of Sri Lanka

TABLE 4
Trends in Principal Agricultural Crops

CATEGORY	Unit	2016	2017	2018	2019 (a)	2020	
						First Half (b)	Annual (c)
1. Tea							
1.1 Production (d)	kg mn	292.6	307.1	303.9	300.1	129.9	290.0
1.2 Extent (e)	hectares '000	202	201	200	200	200	200
1.3 Cost of Production (f)	Rs./kg	466.98	467.06	475.29	483.79	-	-
1.4 Average Price							
Colombo Auction	Rs./kg	473.15	620.44	581.58	546.67	635.03	630.80
Export (F.O.B.)	Rs./kg	639.88	807.44	820.75	822.25	854.92	858.25
2. Rubber							
2.1 Production	kg mn	79.1	83.1	82.6	74.7	37.6	75.1
2.2 Extent	hectares '000	133	137	137	138	138	138
2.3 Average Yield	kg/hectare	800	809	774	658	-	642
2.4 Cost of Production							
Estate Sector	Rs./kg	266.41	270.48	281.71	296.99	-	-
Small Holding Sector	Rs./kg	180.00	195.00	205.00	210.00	220.00	220.00
2.5 Average Price							
Colombo Auction (RSS 1)	Rs./kg	239.28	336.72	281.36	288.51	309.24	312.68
Export (F.O.B.)	Rs./kg	294.33	343.56	363.93	332.29	360.68	347.09
3. Coconut							
3.1 Production	nuts mn	3,011	2,450	2,623	3,086	1,368	2,770
3.2 Extent	hectares '000	440	452	499	503	504	506
3.3 Cost of Production	Rs./nut	16.39	16.69	18.84	18.33	-	-
3.4 Average Export Price (F.O.B.) (g)	Rs./nut	41.16	62.03	68.29	41.60	53.52	55.71
4. Paddy (h)							
4.1 Production	MT '000	4,420	2,383	3,930	4,592	3,197	5,040
Maha	MT '000	2,903	1,474	2,397	3,073	3,197	3197
Yala	MT '000	1,517	909	1,533	1,519	-	1,843(i)
4.2 Area							
Sown	hectares '000	1,114	792	1,041	1,117	752	1,217(i)
Harvested	hectares '000	1,011	555	885	958	663	-
4.3 Fertiliser Issued (j)	MT '000	202	-	111	299	193	-
4.4 Average Yield	kg/hectare	4,372	4,297	4,443	4,795	4,531	-

(F.O.B. = Freight on Board)

Sources :Sri Lanka Tea Board

(a) Revised

Ministry of Plantation Industries

(b) Provisional

Department of Census and Statistics

(c) Projections are based on information available upto end August

Rubber Development Department

(d) Including green tea

Coconut Cultivation Board

(e) Revised based on Statistical Information on Plantation Crops published by the Ministry of Plantation Industries

Coconut Development Authority

Plantation Companies

(f) The weighted average cost of production of public sector estates and private plantation companies, including green leaf suppliers' profit margin

Department of Agriculture

National Fertiliser Secretariat

(g) Three major coconut kernel products only

Sri Lanka Customs

(h) On a cultivation year basis (Maha harvesting falls in the first half of the year)

Central Bank of Sri Lanka

(i) 2020 Yala season data based on the forecast of Department of Agriculture

(j) From 2016 Yala season, a direct cash grant was provided, replacing the fertiliser subsidy scheme. Accordingly, Rs. 6,469 million was disbursed for the 2016 Yala season and figure for 2016 is only for 2015/16 Maha season, while Rs. 10,304 million was disbursed in 2017. Further, Rs. 8,002 million was disbursed for the 2017/18 Maha season. Cash grant system was eliminated w.e.f. the 2018 Yala season. Hence the figure for 2018 is only for the 2018 Yala season.

TABLE 5
Foreign Direct Investment of BOI Enterprises by Sector (a)

US dollars million

SECTOR	2016	2017	2018	2019 (b)	First Half	
					2019 (b)	2020 (b)
Manufacturing						
Food, Beverages and Tobacco Products	21.3	62.6	22.3	26.1	5.3	3.4
Textile, Wearing Apparel and Leather Products	49.5	78.2	90.6	104.9	39.9	42.1
Wood and Wood Products	3.1	2.3	4.9	7.2	2.0	6.9
Paper, Paper Products, Printing and Publishing	3.1	7.9	9.0	1.3	0.8	0.7
Chemicals, Petroleum, Coal, Rubber and Plastic Products	99.5	105.0	97.3	108.4	67.1	32.1
Non-metallic Mineral Products	31.2	28.1	21.0	7.5	1.8	0.5
Fabricated Metal, Machinery and Transport Equipment	11.9	9.0	7.8	9.5	2.3	1.7
Manufactured Products not elsewhere specified	28.2	54.5	38.6	54.6	19.5	20.7
Agriculture	1.9	1.4	0.5	1.3	0.9	0.5
Services						
Hotels and Restaurants	141.3	252.6	223.4	153.9	98.3	36.7
IT and BPO (c)	23.0	25.0	58.7	40.0	20.9	16.3
Other Services	47.6	40.1	19.2	30.3	16.4	3.5
Infrastructure						
Housing, Property Development and Shop Office	79.5	540.6	397.8	455.3	153.8	135.4
Telephone and Telecommunication Network	243.6	209.0	522.2	138.1	77.1	44.3
Power Generation, Fuel, Gas, Petroleum and Other	14.8	1.1	3.7	3.1	0.7	0.9
Port Container Terminals	1.6	292.8	850.0	47.2	46.6	5.4
Total	801.0	1,710.3	2,366.9	1,188.7	553.2	351.2

(a) Includes loans, excludes inflows to non-BOI companies and direct investment in listed companies in the CSE not registered with the BOI.

Source : Board of Investment of Sri Lanka

(b) Provisional

(c) Information Technology and Business Process Outsourcing

TABLE 6
Developments in Economic Infrastructure

SECTOR	2016	2017	2018	2019 (a)	2019 (a)	2020 (a)
					For the Period	For the Period
1. Electricity					Jan-Jul	Jan-Jul
Installed Capacity (MW - End Period)	4,018	4,078	4,088	4,213	4,284	4,316
Total Power Generation (GWh) (b)	14,149	14,671	15,254	15,922	9,386	8,987
Share of Hydropower in Total Generation (%) (c)	25	21	34	24	16	21
2. Transport					Jan-Jun	Jan-Jun
2.1 Sri Lanka Transport Board						
Operated Kilometrage (million)	452	448	446	431	213	137
Passenger Kilometrage (million)	16,101	15,810	15,541	12,012	7,110	4,324
Average No. of Operated Buses	5,315	5,266	5,227	5,079	5,094	3,618
Total Revenue (Rs. million)	40,928	42,163	44,103	43,490	21,080	15,006
Operating Expenditure (Rs. million)	42,004	40,081	41,935	41,934	20,898	16,155
Operating Profit/(Loss) (Rs. million)	(1,076)	2,081	2,168	1,556	182	(1,149)
2.2 Sri Lanka Railways						
Operated Kilometrage ('000)	11,921	11,679	11,640 (d)	11,700	5,330	3,740
Passenger Kilometrage (million)	7,413	7,495	7,710 (d)	7,310	3,594	2,057
Freight Ton Kilometrage (million)	140	145	120 (d)	116	61	51
Total Revenue (Rs. million)	6,623	6,477	7,413	7,901	3,906	2,230
Operating Expenditure (Rs. million)	13,396	14,081	14,381	15,464	6,856	6,728
Operating Profit/(Loss) (Rs. million)	(6,773)	(7,604)	(6,968)	(7,562)	(2,950)	(4,498)
2.3 New Registration of Motor Vehicles					Jan-Sep	Jan-Sep
Buses	2,685	3,331	2,957	1,613	1,099	507
Motor Cars	45,172	39,182	80,776	38,232	28,574	20,048
Three Wheelers	56,945	23,537	20,063	15,490	12,144	7,040
Dual Purpose Vehicles	26,887	16,742	16,931	13,459	9,933	9,092
Motor Cycles	340,129	344,380	339,763	284,301	223,728	144,399
Goods Transport Vehicles	7,563	11,432	9,371	5,223	4,136	3,102
Land Vehicles	13,947	13,049	10,282	7,666	5,531	5,790
Quadricycles and Motorhomes	-	-	656	1,319	981	464
Total Vehicles Registered	493,328	451,653	480,799	367,303	286,126	190,442
3. Port Services					Jan-Sep	Jan-Sep
Ships Arrived at Ports of Sri Lanka (e)	4,998	4,879	4,874	4,707	3,513	3,320
Cargo Handling (MT '000) (e)	86,519	93,857	104,935	106,979	80,579	76,675
Container Handling (TEUs '000) (f)	5,735	6,209	7,047	7,228	5,428	5,190
Transhipments (TEUs '000)(f) (g)	4,435	4,826	5,704	5,955	4,484	4,384
4. Telecommunication Services					End June	End June
Fixed Lines (No.)	2,550,432	2,603,178	2,484,616	2,299,767	2,354,936	2,328,082
Mobile Phones (No.)	26,227,631	28,199,083	32,528,104	32,884,099	32,723,283	27,678,977
Internet Connections (No.)	4,920,554	6,747,154 (d)	10,562,675 (d)	13,408,403	11,991,333	13,295,306
Fixed Line Penetration (h)	12	12	11	11	11	11
Mobile Phone Penetration (h)	124	132	150	151	150	126

(TEUs=Twenty-foot Equivalent Container Units)

(a) Provisional

(b) From 2019 onwards it includes rooftop solar power

(c) Excluding mini hydropower

(d) Revised

(e) Includes data only for port of Colombo

(f) Includes data only from ports of Colombo, Galle, Hambantota and Trincomalee

(g) Including re-stowing

(h) Connections per 100 persons

Note: Total Phone Penetration = Fixed Line Penetration + Mobile Phone Penetration

Sources : Ceylon Electricity Board

Sri Lanka Transport Board

Sri Lanka Railways

Department of Motor Traffic

Sri Lanka Ports Authority

Telecommunications Regulatory Commission of Sri Lanka

Department of Census and Statistics

Central Bank of Sri Lanka

TABLE 7
Consumer Price Indices - National Consumer Price Index

2013 = 100

PERIOD		Index		Year-on-Year Change (%)		Annual Average Change (%)	
		NCPI	Core NCPI	NCPI	Core NCPI	NCPI	Core NCPI
2016	December	118.0	120.5	4.2	6.7	4.0	5.9
2017	December	126.6	123.8	7.3	2.7	7.7	4.9
2018	December	127.1	127.6	0.4	3.1	2.1	2.4
2019	January	127.3	130.2	1.2	5.1	1.8	2.7
	February	126.7	131.3	2.4	5.5	1.7	3.0
	March	126.4	131.8	2.9	5.8	1.7	3.3
	April	127.3	132.6	3.6	6.3	1.9	3.7
	May	128.7	133.0	3.5	6.3	2.0	4.0
	June	129.2	133.0	2.1	6.1	2.0	4.4
	July	129.4	133.4	2.2	6.1	1.9	4.7
	August	129.7	133.7	3.4	5.9	2.0	5.0
	September	130.6	134.0	5.0	5.6	2.3	5.2
	October	131.9	134.4	5.6	5.6	2.8	5.4
	November	132.9	134.6	4.1	5.5	3.0	5.6
	December	135.0	134.2	6.2	5.2	3.5	5.7
2020	January	137.0	135.3	7.6	3.9	4.1	5.6
	February	137.0	135.8	8.1	3.4	4.5	5.5
	March	135.2	136.0	7.0	3.2	4.9	5.2
	April	134.8	136.9	5.9	3.2	5.1	5.0
	May	135.4	137.9	5.2	3.7	5.2	4.8
	June	137.3	138.9	6.3	4.4	5.6	4.6
	July	137.3	139.4	6.1	4.5	5.9	4.5
	August	137.8	139.9	6.2	4.6	6.1	4.4
	September	138.9	140.4	6.4	4.8	6.2	4.3

NCPI - National Consumer Price Index

Source : Department of Census and Statistics

Core NCPI - Core National Consumer Price Index

TABLE 8

Consumer Price Indices - Colombo Consumer Price Index

2013 = 100

PERIOD		Index		Year-on-Year Change (%)		Annual Average Change (%)	
		CCPI	Core CCPI	CCPI	Core CCPI	CCPI	Core CCPI
2016	December	114.7	119.8	4.5	5.8	4.0	4.4
2017	December	122.9	124.9	7.1	4.3	6.6	5.9
2018	December	126.3	128.8	2.8	3.1	4.3	3.5
2019	January	127.4	132.5	3.7	5.5	4.1	3.7
	February	126.8	132.6	4.0	5.4	4.1	3.8
	March	126.6	133.0	4.3	5.6	4.1	4.0
	April	127.0	133.1	4.5	5.5	4.1	4.2
	May	129.0	134.2	5.0	6.2	4.2	4.4
	June	130.2	134.4	3.8	5.8	4.2	4.7
	July	130.0	134.6	3.3	5.7	4.0	4.8
	August	130.1	134.6	3.4	5.6	3.8	5.0
	September	131.1	135.2	5.0	5.6	3.9	5.1
	October	131.3	135.2	5.4	5.5	4.0	5.3
	November	131.7	135.5	4.4	5.1	4.1	5.4
	December	132.4	135.0	4.8	4.8	4.3	5.5
2020	January	134.6	136.5	5.7	3.0	4.5	5.3
	February	134.6	136.9	6.2	3.2	4.6	5.1
	March	133.4	136.9	5.4	2.9	4.7	4.9
	April	133.6	137.2	5.2	3.1	4.8	4.7
	May	134.2	138.1	4.0	2.9	4.7	4.4
	June	135.3	138.6	3.9	3.1	4.7	4.2
	July	135.4	138.9	4.2	3.2	4.8	4.0
	August	135.4	138.9	4.1	3.2	4.8	3.8
	September	136.3	139.1	4.0	2.9	4.7	3.6

CCPI - Colombo Consumer Price Index

Source : Department of Census and Statistics

Core CCPI - Core Colombo Consumer Price Index

TABLE 9
Wage Rate Indices

PERIOD	Index			Year-on-Year Change (%)			Annual Average Change (%)		
	Workers in Wages Boards (a)	Public Sector Employees (b)	Informal Private Sector Employees (c)	Workers in Wages Boards	Public Sector Employees	Informal Private Sector Employees	Workers in Wages Boards	Public Sector Employees	Informal Private Sector Employees
2017 December	4,129.0	100.0	160.2	0.0	0.0	11.9	0.0	0.0	9.5
2018 December	4,213.9	100.2	176.4	2.1	0.2	10.1	0.6	0.2	13.2
2019 December	4,281.5	108.4	184.6	1.6	8.2	4.6	2.9	4.7	6.2
2020 January	4,281.8	114.6	180.8	1.6	13.0	2.3	2.9	5.7	5.7
February	4,281.9	114.6	186.7	0.0	13.0	4.7	2.5	6.7	5.0
March	4,281.9	114.6	186.7	0.0	13.0	6.0	2.2	7.7	4.8
April	4,281.9	114.6	186.7	0.0	13.0	5.5	1.9	8.7	4.8
May	4,281.9	114.6	182.4	0.0	13.0	1.7	1.6	9.7	4.4
June	4,282.0	114.6	184.6	0.0	13.0	2.2	1.3	10.6	4.0
July	4,282.0	114.6	186.3	0.0	5.7	3.1	1.0	10.4	3.8
August	4,282.0	114.6	186.3	0.0	5.7	2.8	0.8	10.2	3.7

(a) The index numbers are calculated by the Labour Department on fixed weights based on the numbers employed as at 31 December, 1978. The wage rates used in the calculation of index numbers are the minimum wages fixed by the Wages Boards for different trades.

(b) Public sector wage rate index was rebased to 2016 (from 2012) in order to capture the changes introduced to public sector salary structure by the Public Administration Circular No. 03/2016 issued by the Ministry of Public Administration and Management on 25 February 2016. The data relating to the base period employment structure was obtained from the Census of Public and Semi Government Sector Employment conducted by the DCS in November 2016.

(c) The index numbers are calculated using wages data of informal private sector collected through Country Wide Data Collection System. Base period employment structure was obtained from the Quarterly Labour Force Surveys conducted by the DCS in 2012.

Sources : Department of Labour
Central Bank of Sri Lanka

TABLE 10
Labour Force, Employment and Unemployment (a) (b)

ITEM	2015	2016	2017	2018	2019	2020 (c)	
						First Half	Annual (Projections)
Household Population, '000 (Aged 15 years and above)	15,282	15,449	15,844	16,196	16,424	16,742	16,781
Labour Force, '000	8,214	8,311	8,567	8,388	8,592	8,470	8,540
Employed, '000	7,831	7,948	8,208	8,015	8,181	7,998	8,089
Unemployed, '000	383	363	359	373	411	471	451
Labour Force Participation Rate (% of Household Population)	53.8	53.8	54.1	51.8	52.3	50.6	50.9
Unemployment Rate (% of Labour Force)	4.7	4.4	4.2	4.4	4.8	5.6	5.3

(a) Data covers the entire island

(b) In July 2016, the Department of Census and Statistics published a re-weighted and revised labour force data series for 2011 onwards

(c) Provisional

Sources : Department of Census and Statistics
Central Bank of Sri Lanka

TABLE 11
Developments in External Trade

US dollars million

CATEGORY	2016	2017	2018	2019	2019 Jan-Aug	2020 Jan-Aug (a)	Growth % Jan-Aug
EXPORTS							
Agricultural Exports	2,326.1	2,767.2	2,579.3	2,461.9	1,667.4	1,516.0	-9.1
Tea	1,269.0	1,529.8	1,428.5	1,346.4	915.0	805.6	-12.0
Rubber	32.7	38.9	31.6	24.2	18.6	17.9	-4.2
Coconut	366.0	347.9	311.0	329.5	232.1	221.5	-4.6
Kernel Products	216.1	189.7	149.2	161.1	110.3	101.4	-8.1
Other	149.9	158.2	161.8	168.4	121.8	120.1	-1.4
Spices	317.1	406.2	360.2	312.5	203.4	194.5	-4.4
Vegetables	26.5	28.5	28.2	32.0	21.2	26.1	23.4
Unmanufactured Tobacco	31.2	36.5	35.6	34.7	22.7	16.9	-25.2
Minor Agricultural Products	114.1	138.7	118.4	120.0	70.0	100.3	43.2
Seafood	169.6	240.6	265.8	262.5	184.5	133.2	-27.8
Industrial Exports	7,940.1	8,541.9	9,258.2	9,426.3	6,330.2	4,905.5	-22.5
Textiles and Garments	4,884.1	5,031.9	5,317.7	5,596.5	3,736.6	2,853.1	-23.6
Rubber Products	767.9	835.4	875.3	866.1	591.2	488.9	-17.3
Petroleum Products	286.9	434.3	622.1	521.1	327.5	268.1	-18.1
Food, Beverages and Tobacco	323.7	392.7	462.3	447.0	303.7	302.9	-0.3
Machinery and Mechanical Appliances	317.6	370.8	434.8	400.0	275.0	209.5	-23.8
Gems, Diamonds and Jewellery	273.9	257.5	278.0	305.7	199.9	102.7	-48.6
Base Metals and Articles	89.6	115.9	165.4	176.5	120.9	76.0	-37.2
Transport Equipment	131.5	162.3	120.3	145.9	120.5	46.2	-61.6
Chemical Products	126.3	146.4	166.8	176.3	120.4	107.7	-10.6
Leather, Travel Goods and Footwear	165.6	158.4	147.7	102.9	74.1	38.2	-48.5
Printing Industry Products	42.4	48.8	31.7	48.3	31.4	25.9	-17.6
Plastics and Articles Thereof	66.3	74.6	77.6	73.5	49.2	72.6	47.5
Other Industrial Exports	464.5	512.9	558.5	566.6	379.6	313.7	-17.3
Mineral Exports	29.0	34.5	34.4	33.9	21.3	14.3	-33.1
Unclassified Exports	14.5	16.9	17.8	17.9	11.3	9.3	-17.3
Total Exports	10,309.7	11,360.4	11,889.6	11,940.0	8,030.2	6,445.0	-19.7
IMPORTS							
Consumer Goods	4,319.0	4,502.5	4,979.7	3,956.5	2,499.2	2,300.3	-8.0
Food and Beverages	1,627.4	1,841.1	1,606.1	1,426.9	917.1	1,023.7	11.6
Rice	12.8	300.9	106.8	12.8	7.8	6.3	-19.3
Sugar	342.5	256.2	248.0	199.7	125.5	161.9	29.1
Dairy Products	249.3	315.8	332.3	311.9	216.1	228.9	5.9
Lentils	139.4	114.4	78.6	79.9	50.3	65.7	30.7
Other	883.4	853.7	840.4	822.7	517.5	560.8	8.4
Non-food Consumer Goods	2,691.5	2,661.5	3,373.6	2,529.6	1,582.0	1,276.7	-19.3
Personal Vehicles	794.8	772.7	1,573.5	815.7	496.4	280.8	-43.4
Medical and Pharmaceuticals	525.8	520.0	532.0	552.6	350.5	385.3	9.9
Home Appliances	270.7	258.2	232.2	206.6	131.3	100.4	-23.5
Clothing and Accessories	365.8	369.0	310.3	275.1	174.5	137.6	-21.1
Telecommunication Devices	247.1	281.2	272.4	247.2	157.2	174.6	11.1
Other	487.3	460.5	453.2	432.4	272.3	198.0	-27.3
Intermediate Goods	9,870.0	11,435.8	12,488.0	11,369.6	7,379.8	5,692.4	-22.9
Fuel	2,481.0	3,427.9	4,151.9	3,891.6	2,576.8	1,691.2	-34.4
Textiles and Textile Articles	2,704.9	2,724.2	2,858.5	2,909.4	1,876.9	1,457.2	-22.4
Diamonds, Precious Stones and Metals	514.4	772.4	572.7	201.4	118.4	57.4	-51.5
Chemical Products	856.3	834.5	904.2	831.5	553.5	518.3	-6.4
Wheat and Maize	249.2	356.6	373.5	346.4	203.4	229.3	12.7
Fertiliser	136.9	102.8	261.6	221.4	137.5	124.3	-9.6
Base Metals	456.1	628.7	682.8	562.8	366.2	246.6	-32.7
Plastics and Articles Thereof	617.8	632.6	697.4	612.9	394.9	323.9	-18.0
Other Intermediate Goods	1,853.4	1,956.0	1,985.4	1,792.3	1,152.2	1,044.2	-9.4
Investment Goods	4,980.8	4,894.7	4,690.4	4,602.6	3,001.8	2,253.2	-24.9
Machinery and Equipment	2,740.7	2,620.6	2,491.6	2,489.7	1,610.2	1,324.6	-17.7
Building Materials	1,568.7	1,591.4	1,524.5	1,508.7	1,006.9	671.4	-33.3
Transport Equipment	662.9	674.9	668.1	596.6	380.2	255.3	-32.8
Other Investment Goods	8.5	7.8	6.1	7.6	4.5	2.0	-56.5
Unclassified Imports	13.1	146.8	74.6	8.3	4.8	11.4	136.9
Total Imports	19,182.8	20,979.8	22,232.7	19,937.1	12,885.5	10,257.4	-20.4

(a) Provisional

Sources: Sri Lanka Customs
Ceylon Petroleum Corporation and other exporters of petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Central Bank of Sri Lanka

TABLE 12
Balance of Payments (a)

US dollars million

ITEM	2018 (b)	2019 (c)	First Half	
			2019 (c)	2020 (c)
Current Account Balance	-2,799	-1,808	-351	-792
Trade Balance	-10,343	-7,997	-3,597	-3,262
Exports	11,890	11,940	5,999	4,413
Imports	22,233	19,937	9,596	7,675
Services (net)	3,766	2,849	1,545	901
Receipts	8,374	7,474	3,912	2,549
Payments	4,608	4,625	2,366	1,648
Primary Income (net)	-2,385	-2,426	-1,119	-1,041
Receipts	249	252	133	113
Payments	2,633	2,678	1,252	1,154
Secondary Income (net)	6,163	5,766	2,820	2,610
Secondary Income: credit	7,023	6,726	3,277	2,980
Secondary Income: debit	860	960	457	370
Capital Account (net)	14	23	18	4
Capital Account: credit	42	51	33	16
Capital Account: debit	27	28	15	12
Current and Capital Account (net)	-2,785	-1,785	-333	-789
Financial Account (net) (d)	-3,378	-2,432	-587	-424
Direct Investment: Assets	68	77	39	17
Direct Investment: Liabilities	1,614	758	377	237
Portfolio Investment: Assets	-	-	-	-
Portfolio Investment: Liabilities	129	2,303	2,815	-578
Equity and Investment Fund Shares	-4	-15	9	-108
Debt Securities	134	2,317	2,805	-470
Financial Derivatives	-	-	-	-
Other Investment: Assets	372	100	-25	138
Currency and Deposits	80	-93	41	22
Trade Credit and Advances	177	-4	-4	59
Other Accounts Receivable	116	196	-62	58
Other Investment: Liabilities	1,073	-114	-785	-594
Currency and Deposits	-632	167	-187	-636
Loans	1,620	-277	-632	795
Trade Credits and Advances	247	-28	83	-570
Other Accounts Payable	-162	24	-48	-183
Special Drawing Rights	-	-	-	-
Reserve Assets	-1,002	337	1,805	-1,515
Net Errors and Omissions	-593	-647	-254	365
Overall Balance	-1,103	377	1,827	-760

(a) This presentation is a summary that conforms to the latest (sixth) edition of the 'Balance of Payments and International Investment Position' Manual (BPM6) of the International Monetary Fund.

Source : Central Bank of Sri Lanka

(b) Revised

(c) Provisional

(d) Assets - Liabilities

TABLE 13
International Investment Position

US dollars million
(End Period Position)

ITEM	2019 (a)		June 2020 (a)	
	Assets	Liabilities	Assets	Liabilities
Direct Investment (b)	1,497	13,058	1,511	12,778
Equity and Investment Fund Shares	1,466	8,280	1,475	7,864
Debt Instruments	31	4,778	36	4,914
Portfolio Investment	...	16,998	...	11,650
Equity and Investment Fund Shares		1,056		474
Debt Securities (c)	...	15,942	...	11,177
Deposit-taking Corporations	...	-	...	-
General Government		15,768		11,048
Other Sectors		174		129
Other Investment	3,846	35,196	3,984	34,724
Currency and Deposits	771	1,748	793	1,112
Central Bank	
Deposit-taking Corporations	771	1,748	793	1,112
Loans		30,288		31,208
Central Bank		1,315		1,310
Deposit-taking Corporations		5,249		5,939
General Government		19,609		19,831
Other Sectors (d)		4,116		4,129
Trade Credit and Advances	1,178	2,156	1,237	1,586
Deposit-taking Corporations	92		71	
Other Sectors (e)	1,086	2,156	1,166	1,586
Other Accounts Receivable/Payable	1,896	456	1,954	273
Central Bank (f)		456		273
Deposit-taking Corporations	1,896		1,954	
Special Drawing Rights		547		544
Reserve Assets	7,642		6,695	
Monetary Gold	955		384	
Special Drawing Rights	7		3	
Reserve Position in the IMF	66		66	
Other Reserve Assets	6,614		6,243	
Currency and Deposits	2,387		1,812	
Debt Securities	4,227		4,430	
Total Assets / Liabilities	12,985	65,252	12,189	59,152
Net International Investment Position		-52,266		-46,963
IIP- Maturity-wise Breakdown				
Short Term	6,846	9,306	6,046	8,012
Long Term	6,139	55,946	6,144	51,140

(a) Provisional

(b) Include direct investment stock position of BOI, CSE and other private companies

(c) Foreign currency debt issuances are based on market values while domestic currency issuances are based on book values

(d) Include loans outstanding position of project loans obtained by State Owned Business Enterprises and private sector companies

(e) Include outstanding trade credit position of Ceylon Petroleum Corporation and other private sector companies

(f) Outstanding position of ACU liabilities managed by the Central Bank

Source : Central Bank of Sri Lanka

TABLE 14
Outstanding External Debt Position

US dollars million
(End Period Position)

ITEM	2018 (a)	2019 (b)	June 2020 (b)
General Government	32,011	35,377	30,879
Short Term	60	119	8
Debt Securities (Treasury Bills) (c)	60	119	8
Long Term	31,952	35,258	30,870
Debt Securities	12,326	15,649	11,039
Treasury Bonds (c)	728	406	74
SLDBs (d)	4	5	27
International Sovereign Bonds (e)	11,594	15,238	10,939
Loans	19,626	19,609	19,831
Central Bank	1,975	2,318	2,128
Short Term	432	456	274
Currency and Deposits
Other Accounts Payable (ACU Liabilities)	432	456	273
Long Term	1,542	1,862	1,854
Special Drawing Rights Allocation	550	547	544
Loans (IMF-EFF Facility)	992	1,315	1,310
Deposit-taking Corporations	7,359	6,997	7,050
Short Term	5,353	5,519	5,670
Currency and Deposits (f)	1,580	1,748	1,112
Loans	3,772	3,771	4,558
Long Term	2,007	1,478	1,381
Debt Securities (e)	249	-	-
Loans	1,758	1,478	1,381
Other Sectors (g)	6,657	6,446	5,843
Short Term	2,184	2,156	1,586
Trade Credit and Advances (h)	2,184	2,156	1,586
Long Term	4,472	4,290	4,257
Debt Securities (e)	171	174	129
Loans	4,302	4,116	4,129
Private Sector Corporations	2,232	2,212	2,290
State Owned Business Enterprises and Public Corporations	2,070	1,904	1,839
Direct Investment: Intercompany Lending (i)	4,410	4,778	4,914
Gross External Debt Position	52,412	55,916	50,814
As a Percentage of GDP			
Gross External Debt	58.8	66.6	-
Short Term Debt	9.0	9.8	-
Long Term Debt	49.8	56.8	-

(a) Revised

(b) Provisional

(c) Based on book value

(d) Based on face value

(e) Based on market prices

(f) Include deposits of non-resident foreign currency holders

(g) Include private sector and State Owned Business Enterprises

(h) Include trade credits outstanding of Ceylon Petroleum Corporation and private sector companies

(i) Include inter-company borrowings and shareholder advances on BOI registered companies

Source : Central Bank of Sri Lanka

TABLE 15
Exchange Rate Movements (Rupees per Unit of Foreign Currency)

PERIOD		End Period Rates					
		US Dollar	Pound Sterling	Euro	Japanese Yen	Indian Rupee	SDR (a)
2015	2015	144.0623	213.5724	157.3737	1.1960	2.1677	199.6310
	2016	149.8000	184.0443	157.8742	1.2867	2.2056	201.3810
	2017	152.8548	205.5362	182.4857	1.3559	2.3854	217.6860
	2018	182.7499	231.8639	208.9928	1.6547	2.6132	253.5110
	2019	181.6340	238.4582	203.6662	1.6717	2.5467	251.1689
2019	January	179.8821	235.9963	206.7745	1.6523	2.5252	251.9600
	February	179.7994	239.2231	204.5668	1.6216	2.5242	251.3560
	March	176.1300	230.1579	197.8028	1.5897	2.5462	244.5125
	April	175.4635	227.0498	196.3437	1.5722	2.5127	243.1503
	May	176.4128	222.4918	196.4268	1.6144	2.5268	243.0298
	June	176.5424	223.6704	200.7022	1.6404	2.5561	245.4310
	July	176.2420	214.1693	196.5627	1.6235	2.5607	242.4068
	August	180.7243	220.1764	199.6913	1.6970	2.5209	247.2923
	September	181.9272	223.5794	198.9374	1.6860	2.5802	248.0232
	October	181.6011	234.6649	202.7304	1.6712	2.5247	250.4987
	November	180.4323	232.9291	198.6920	1.6478	2.5234	247.7155
	December	181.6340	238.4582	203.6662	1.6717	2.5467	251.1689
2020	January	181.5857	237.8682	200.2799	1.6648	2.5308	250.0344
	February	181.8071	234.3221	199.7878	1.6628	2.5373	249.6721
	March	188.6236	232.6672	207.9575	1.7381	2.5013	257.4335
	April	192.8500	240.1754	209.5508	1.8071	2.5567	264.0656
	May	186.2865	229.5515	206.5079	1.7343	2.4598	255.5888
	June	186.2292	229.1830	209.4054	1.7293	2.4674	256.1955
	July	185.6769	243.8309	220.7048	1.7815	2.4351	262.3745
	August	186.1578	248.4183	221.6674	1.7651	2.5461	264.1412
	September	185.5224	238.7302	217.9703	1.7553	2.5152	261.1358

(a) Special Drawing Rights (SDRs), the unit of account of the International Monetary Fund

Source : Central Bank of Sri Lanka

TABLE 16
Government Fiscal Operations

ITEM	2016	2017	2018	2019 (a)	2019 Jan-July (a)	2020 Jan-July (a)
Rs. million						
Total Revenue and Grants	1,693,558	1,839,562	1,932,459	1,898,808	1,033,008	765,393
Total Revenue	1,686,062	1,831,531	1,919,973	1,890,899	1,031,944	763,246
Tax Revenue	1,463,689	1,670,178	1,712,318	1,734,925	944,435	670,410
Non Tax Revenue	222,374	161,353	207,656	155,974	87,509	92,836
Grants	7,496	8,031	12,486	7,909	1,064	2,147
Expenditure and Net Lending	2,333,883	2,573,056	2,693,228	2,915,291	1,717,088	1,637,947
Recurrent	1,757,782	1,927,693	2,089,713	2,301,155	1,343,728	1,457,727
Capital and Net Lending	576,101	645,363	603,515	614,136	373,360	180,220
o/w Public Investment	594,013	657,386	624,970	631,235	379,171	192,328
Current Account Balance	-71,719	-96,162	-169,740	-410,256	-311,784	-694,481
Primary Balance	-29,430	2,071	91,421	-115,130	-122,529	-288,937
Overall Fiscal Balance	-640,325	-733,494	-760,769	-1,016,483	-684,080	-872,554
Total Financing	640,325	733,494	760,769	1,016,483	684,080	872,554
Foreign Financing	391,914	439,243	323,535	314,076	112,714	-194,475
Project Loans	109,293	779	7,672	-15,161	-5,375	-140,347
Commercial Loans	319,689	381,200	456,921	377,924	136,216	29,204
Non Resident Investment in Treasury Bills/Bonds	-37,069	57,264	-141,058	-48,687	-18,127	-83,331
Domestic Financing	248,411	294,251	437,234	702,407	571,366	1,067,028
Market Borrowings	248,411	249,574	329,351	642,713	452,897	1,038,496
Non Bank	108,456	61,841	219,885	449,629	281,982	171,490
Bank	139,955	187,733	109,466	193,084	170,915	867,006
Non Market Sources	-	44,677	107,883	59,694	118,469	28,532
As a percentage of GDP (b)						
Total Revenue and Grants	14.1	13.8	13.5	12.6	6.9	5.0
Total Revenue	14.1	13.7	13.4	12.6	6.9	4.9
Tax Revenue	12.2	12.5	11.9	11.6	6.3	4.3
Non Tax Revenue	1.9	1.2	1.4	1.0	0.6	0.6
Grants	0.1	0.1	0.1	0.1
Expenditure and Net Lending	19.5	19.3	18.7	19.4	11.4	10.6
Recurrent	14.7	14.5	14.5	15.3	8.9	9.4
Capital and Net Lending	4.8	4.8	4.2	4.1	2.5	1.2
o/w Public Investment	5.0	4.9	4.4	4.2	2.5	1.2
Current Account Balance	-0.6	-0.7	-1.2	-2.7	-2.1	-4.5
Primary Balance	-0.2	0.02	0.6	-0.8	-0.8	-1.9
Overall Fiscal Balance	-5.3	-5.5	-5.3	-6.8	-4.6	-5.6
Total Financing	5.3	5.5	5.3	6.8	4.6	5.6
Foreign Financing	3.3	3.3	2.3	2.1	0.8	-1.3
Project Loans	0.9	...	0.1	-0.1	...	-0.9
Commercial Loans	2.7	2.9	3.2	2.5	0.9	0.2
Non Resident Investment in Treasury Bills/Bonds	-0.3	0.4	-1.0	-0.3	-0.1	-0.5
Domestic Financing	2.1	2.2	3.0	4.7	3.8	6.9
Market Borrowings	2.1	1.9	2.3	4.3	3.0	6.7
Non Bank	0.9	0.5	1.5	3.0	1.9	1.1
Bank	1.2	1.4	0.8	1.3	1.1	5.6
Non Market Sources	-	0.3	0.8	0.4	0.8	0.2

(a) Provisional

(b) Values for 2017 and 2018 are based on the revised GDP estimates for 2017 and 2018 released by the Department of Census and Statistics on 31 March 2020, whereas values for 2020 are based on the GDP projections of the Central Bank.

Sources : Ministry of Finance
Central Bank of Sri Lanka

TABLE 17
Developments in Monetary Aggregates and Underlying Factors

Rs. million

ITEM	End 2016	End 2017	End 2018	End 2019	End August 2020 (a)
1. Reserve Money	856,147	939,793	961,096	932,604	879,828
(year-on-year change in per cent)	27.1	9.8	2.3	-3.0	-3.7
Net Foreign Assets of the Central Bank	558,589	846,139	750,541	895,997	822,435
Net Domestic Assets of the Central Bank	297,557	93,654	210,555	36,607	57,394
2. Narrow Money (M_1)	776,624	793,299	830,793	865,467	1,058,461
(year-on-year change in per cent)	8.6	2.1	4.7	4.2	29.4
3. Broad Money (M_{2b})	5,405,596	6,308,062	7,128,297	7,624,121	8,692,021
(year-on-year change in per cent)	18.4	16.7	13.0	7.0	17.5
3.1 Net Foreign Assets	-231,238	121,538	-67,007	128,256	31,672
Monetary Authorities (b)	558,589	846,139	750,541	895,997	822,435
Commercial Banks	-789,827	-724,601	-817,548	-767,742	-790,762
3.2 Net Domestic Assets	5,636,834	6,186,524	7,195,304	7,495,865	8,660,349
Domestic Credit	6,671,677	7,504,715	8,833,442	9,383,185	10,712,821
Net Credit to the Government	1,972,133	2,168,517	2,516,711	2,767,103	3,781,192
Central Bank	413,016	225,080	472,817	363,032	534,564
Commercial Banks	1,559,116	1,943,438	2,043,894	2,404,072	3,246,629
Credit to Public Corporations	513,768	536,982	755,380	817,953	1,022,929
Credit to the Private Sector	4,185,777	4,799,215	5,561,351	5,798,128	5,908,700
(year-on-year change in per cent)	21.6	14.7	15.9	4.3	5.2
Other Items (net)	-1,034,843	-1,318,191	-1,638,139	-1,887,320	-2,052,472
4. Broad Money (M_4)	6,630,256	7,795,919	8,729,588	9,444,525	10,637,616
(year-on-year change in per cent)	15.9	17.6	12.0	8.2	16.5
Net Foreign Assets	-383,194	-34,170	-133,665	116,315	20,970
Net Domestic Assets	7,013,450	7,830,090	8,863,253	9,328,210	10,616,646
Memorandum Items:					
Money Multiplier (M_{2b})	6.31	6.71	7.42	8.18	9.88
Velocity (M_{2b} average) (c)	2.43	2.26 (d)	2.12 (d)	2.04 (a)	-

(a) Provisional

Source: Central Bank of Sri Lanka

(b) This includes NFA of the Central Bank as well as the Government Crown Agent's balance reported by the Department of State Accounts.

(c) Based on GDP estimates by the Department of Census and Statistics

(d) Revised

TABLE 18
Commercial Banks' Loans and Advances to the Private Sector (a)(b)

CATEGORY	End June 2019		End June 2020 (c)		% Change
	Amount (Rs. mn)	As a % of Total	Amount (Rs. mn)	As a % of Total	
1. Agriculture and Fishing	461,974	8.0	468,657	7.7	1.4
<i>of which...</i>					
Tea	103,315	1.8	94,406	1.6	-8.6
Rubber	27,848	0.5	24,253	0.4	-12.9
Coconut	23,400	0.4	26,531	0.4	13.4
Paddy	35,774	0.6	40,637	0.7	13.6
Vegetable and Fruit Cultivation and Minor Food Crops	32,008	0.6	26,342	0.4	-17.7
Livestock and Dairy Farming	26,663	0.5	26,899	0.4	0.9
Fisheries	20,072	0.3	20,681	0.3	3.0
2. Industry	2,332,345	40.4	2,487,208	40.9	6.6
<i>of which...</i>					
Construction	1,133,528	19.6	1,231,226	20.2	8.6
<i>of which...</i>					
Personal Housing including Purchasing/Construction/Repairs	539,279	9.3	573,097	9.4	6.3
Staff Housing	79,131	1.4	87,999	1.4	11.2
Food and Beverages	124,777	2.2	147,609	2.4	18.3
Textiles and Apparel	214,474	3.7	252,119	4.1	17.6
Wood and Wood Products including Furniture	20,333	0.4	21,410	0.4	5.3
Paper and Paper Products	20,182	0.3	18,715	0.3	-7.3
Chemical, Petroleum, Pharmaceutical and Healthcare, and Rubber and Plastic products	121,513	2.1	124,393	2.0	2.4
Non-metallic Mineral Products	32,267	0.6	23,707	0.4	-26.5
Basic Metal Products	40,552	0.7	46,622	0.8	15.0
Fabricated Metal Products, Machinery and Transport Equipment	190,913	3.3	166,941	2.7	-12.6
Other Manufactured Products	23,096	0.4	23,429	0.4	1.4
3. Services	1,642,225	28.5	1,723,867	28.3	5.0
<i>of which...</i>					
Wholesale and Retail Trade	491,886	8.5	478,059	7.9	-2.8
Tourism	207,195	3.6	252,306	4.1	21.8
Financial and Business Services	359,010	6.2	370,358	6.1	3.2
Transport	87,961	1.5	89,205	1.5	1.4
Communication and Information Technology	65,603	1.1	62,799	1.0	-4.3
Printing and Publishing	25,175	0.4	26,564	0.4	5.5
Education	12,054	0.2	14,981	0.2	24.3
Health	43,058	0.7	55,535	0.9	29.0
Shipping, Aviation and Freight Forwarding	26,636	0.5	22,419	0.4	-15.8
4. Personal Loans and Advances (d)	1,333,665	23.1	1,405,232	23.1	5.4
<i>of which...</i>					
Consumer Durables	232,487	4.0	223,718	3.7	-3.8
Pawning	187,574	3.3	220,940	3.6	17.8
Credit Cards	118,409	2.1	126,170	2.1	6.6
Personal Education	4,802	0.1	9,141	0.2	90.3
Personal Healthcare	4,103	0.1	3,210	0.1	-21.8
5. Total (e)	5,770,209	100.0	6,084,964	100.0	5.5

(a) Based on the Quarterly Survey of Commercial Banks' Loans and Advances to the Private Sector, which includes loans and advances of both DBUs and OBUs of Commercial Banks.

Source: Central Bank of Sri Lanka

(b) Includes loans, overdrafts and bills discounted and excludes cash items in the process of collection

(c) Provisional

(d) Excludes personal housing loans, which have been included under 'Construction' classified under 'Industry' and includes Safety Net Scheme related loans

(e) Total credit to the private sector as per the Quarterly Survey differ from that in the Monetary Survey due to differences in the compilation methodologies.

TABLE 19
Selected Interest Rates

END PERIOD RATE	Per cent per annum				
	2016	2017	2018	2019	2020 September
1. Standing Deposit Facility Rate (SDFR)	7.00	7.25	8.00	7.00	4.50
2. Standing Lending Facility Rate (SLFR)	8.50	8.75	9.00	8.00	5.50
3. Bank Rate (a)	15.00	15.00	15.00	15.00	8.50
4. Average Weighted Prime Lending Rate (AWPR) - Weekly	11.52	11.55	12.09	9.74	6.19
5. Average Weighted Deposit Rate (AWDR)	8.17	9.07	8.81	8.20	6.44
6. Average Weighted Call Money Rate (AWCMR)	8.42	8.15	8.95	7.45	4.53
7. Treasury Bill Yields (b)					
91-day	8.72	7.69	10.01	7.51	4.51
364-day	10.17	8.90	11.20	8.45	4.89
8. Treasury Bond Yields (b)					
2-year	11.04	9.83	-	9.79	5.65
3-year	11.62	9.55	11.88	9.65	5.72
4-year	11.94	11.14	-	-	8.70
5-year	11.76	10.20	11.69	9.87	6.59
6-year	12.03	11.21	-	-	6.57
9. Rates on Foreign Currency Deposits					
Savings Deposits - US Dollar	0.02-3.62	0.02-4.38	0.02-4.12	0.02-4.50	0.03-4.75
Fixed Deposits - US Dollar	0.15-5.00	0.15-5.03	0.25-6.00	0.20-5.50	0.10-6.00
10. National Savings Bank					
Savings Deposits	4.25	4.00	4.00	4.00	3.50
Fixed Deposits (1 year)	11.00	11.00	10.50	9.83	5.50

(a) Bank Rate is the rate at which the Central Bank grants advances to banking institutions as the lender of last resort.

(b) Weighted average yield rates at the latest available auction

Sources: Central Bank of Sri Lanka
Licensed Commercial Banks
National Savings Bank

TABLE 20
Expansion of Banking Activities (a)

CATEGORY	2016	2017	2018	2019 (b)	2020 (b) Jan - Jun
1. Number of Banks	32	32	33	32	32
2. Number of Bank Branches Excluding Students Savings Units (c)	3,524	3,546	3,573	3,604	3,612
3. Number of Automated Teller Machines (ATMs)	3,874	4,206	4,618	5,023	5,210
4. Number of Credit Cards Issued (d)	264,058	290,264	338,692	353,826	93,260
5. Number of Credit Cards in Use	1,315,915	1,486,545	1,710,671	1,854,103	1,903,091
6. Number of Debit Cards Issued (d)	3,025,664	3,650,045	3,371,569	4,773,541	1,547,641
7. Number of Debit Cards in Use	17,732,516	19,702,875	22,329,928	23,068,813	21,535,368
8. Number of Phone Banking Transactions (d)	3,444,065	3,808,692	8,176,223	17,629,641	9,329,922
9. Number of Internet Based Transactions (d)	18,163,636	23,065,638	26,930,397	36,482,784	23,414,929
10. Banking Density (e)	16.6	16.5	16.5	16.6	-

(a) End Period

(b) Provisional

(c) Revised

(d) During the period

(e) Number of branches per 100,000 people

Source : Central Bank of Sri Lanka

TABLE 21
Money and Capital Market Developments

CATEGORY	2016	2017	2018	2019	2020 (a) Jan - Sep
Rs. million					
Money Market					
Call Money Market					
Total Turnover	3,493,392	3,900,444	4,196,244	4,775,160	2,286,222
Treasury Bill Market					
Total Amount Issued (b)	1,635,349	1,624,266	1,653,259	1,719,327	1,594,395
Total Outstanding (b)(c)	792,396	724,706	758,796	897,670	1,223,742
Capital Market					
Treasury Bond Market					
Total Amount Issued (b)	663,616	548,815	763,020	798,000	833,618
Total Outstanding (b)(c)	4,053,575	4,187,467	4,344,238	4,686,526	5,304,643
Listed Corporate Bond Market					
Total Amount Issued	77,995	20,000	55,918	57,914	16,417
Total Issues (Number)	17	5	11	15	6
Total Turnover (Secondary Market)	2,932	3,593	4,541	5,679	5,406
Market Value of Listed Corporate Debt (c)	289,324	282,282	288,558	284,926	-
Share Market					
ASPI (1985=100) (c)	6,228	6,369	6,052	6,129	5,985
S&P SL20 (2004=1,000) (c)	3,496	3,672	3,135	2,937	2,463
Total Turnover	176,935	220,591	200,069	171,408	217,800
Net Foreign Purchase	338	17,655	(23,239)	(11,735)	(40,042)
Market Capitalisation (c)	2,745,410	2,899,290	2,839,450	2,851,310	2,595,840

(a) Provisional

(b) Face Value

(c) End Period

Sources: Central Bank of Sri Lanka
Colombo Stock Exchange