

APPENDIX 2

STATISTICAL APPENDIX

Definitions and Explanatory Notes

The following general notes supplement the footnotes given below the individual tables:

1. In an attempt to bring the material up-to-date, provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit. Hence, there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. The following symbols have been used throughout:-

...	=	negligible
-	=	nil
n.a.	=	not available

TABLE 1

Gross Domestic Product by Industrial Origin at Current Market Prices (a)

Rs. million

ECONOMIC ACTIVITY	2015 (b)	2016 (b) (c)	2017 (b) (c)	2018 First Half (c)	% Change		
					16/15 (b) (c)	17/16 (b) (c)	18/17 First Half (c)
Agriculture, Forestry and Fishing	896,229	890,602	1,024,125	533,715	-0.6	15.0	11.4
1. Growing of cereals (except rice)	20,385	16,503	14,640	10,140	-19.0	-11.3	32.8
2. Growing of rice	118,098	72,809	110,419	38,582	-38.3	51.7	61.1
3. Growing of vegetables	90,546	85,842	66,363	44,444	-5.2	-22.7	14.3
4. Growing of sugar cane, tobacco and other non-perennial crops	2,801	3,194	3,200	1,618	14.0	0.2	-5.0
5. Growing of fruits	55,258	64,559	84,328	51,034	16.8	30.6	21.3
6. Growing of oleaginous fruits (coconut, king coconut, oil palm)	95,586	75,804	104,575	64,246	-20.7	38.0	30.6
7. Growing of tea (green leaves)	75,789	82,133	116,696	58,595	8.4	42.1	-0.9
8. Growing of other beverage crops (coffee, cocoa etc.)	1,366	2,096	2,044	1,052	53.4	-2.5	1.3
9. Growing of spices, aromatic, drug and pharmaceutical crops	80,564	86,459	87,677	42,097	7.3	1.4	-5.9
10. Growing of rubber	14,226	10,717	17,788	7,946	-24.7	66.0	-7.8
11. Growing of other perennial crops	24,507	25,674	24,227	11,387	4.8	-5.6	-5.6
12. Animal production	65,517	92,499	99,487	53,179	41.2	7.6	15.8
13. Plant propagation and support activities to agriculture	13,808	14,889	14,852	7,954	7.8	-0.2	7.0
14. Forestry and logging	75,549	83,816	100,094	51,730	10.9	19.4	8.1
15. Marine fishing and marine aquaculture	146,923	159,302	159,133	79,426	8.4	-0.1	-5.3
16. Fresh water fishing and fresh water aquaculture	15,305	14,307	18,603	10,286	-6.5	30.0	100.0
Industries	2,975,232	3,248,987	3,642,478	1,942,786	9.2	12.1	7.5
17. Mining and quarrying	249,098	315,122	355,649	185,346	26.5	12.9	10.4
18. Manufacture of food, beverages & tobacco products	823,461	866,921	976,844	550,909	5.3	12.7	10.4
19. Manufacture of textiles, wearing apparel and leather related products	399,291	402,540	477,476	284,783	0.8	18.6	10.8
20. Manufacture of wood and of products of wood and cork, except furniture	29,023	27,771	24,794	11,833	-4.3	-10.7	15.6
21. Manufacture of paper products, printing and reproduction of media products	39,575	43,487	44,682	24,044	9.9	2.7	2.3
22. Manufacture of coke and refined petroleum products	20,399	5,049	4,688	4,298	-75.2	-7.1	79.7
23. Manufacture of chemical products and basic pharmaceutical products	73,804	87,444	87,769	48,966	18.5	0.4	12.2
24. Manufacture of rubber and plastic products	81,853	94,206	107,078	46,811	15.1	13.7	7.6
25. Manufacture of other non-metallic mineral products	92,862	97,618	102,962	53,849	5.1	5.5	-2.9
26. Manufacture of basic metals and fabricated metal products	39,298	53,537	68,944	34,062	36.2	28.8	13.2
27. Manufacture of machinery and equipment	46,309	51,049	62,953	27,670	10.2	23.3	0.9
28. Manufacture of furniture	78,569	80,714	87,216	44,452	2.7	8.1	1.3
29. Other manufacturing, and repair and installation of machinery and equipment	56,342	64,615	74,461	38,589	14.7	15.2	4.2
30. Electricity, gas, steam and air conditioning supply	82,966	86,874	88,106	45,543	4.7	1.4	5.9
31. Water collection, treatment and supply	15,098	17,819	17,733	9,197	18.0	-0.5	4.0
32. Sewerage, waste, treatment and disposal activities	16,873	19,517	20,231	11,123	15.7	3.7	13.0
33. Construction	830,412	934,706	1,040,891	521,313	12.6	11.4	3.5
Services	6,283,379	6,770,667	7,412,288	3,838,145	7.8	9.5	9.1
34. Wholesale and retail trade	1,193,649	1,269,831	1,404,537	802,987	6.4	10.6	10.5
35. Transportation of goods and passengers including warehousing	1,302,310	1,425,908	1,476,466	635,953	9.5	3.5	-1.2
36. Postal and courier activities	5,001	4,890	5,036	2,698	-2.2	3.0	12.7
37. Accommodation, food and beverage service activities	171,356	185,039	207,054	111,545	8.0	11.9	12.1
38. Programming and broadcasting activities and audio video productions	4,426	4,809	4,883	1,810	8.7	1.5	-29.6
39. Telecommunication	56,181	66,805	76,703	45,654	18.9	14.8	21.5
40. IT programming consultancy and related activities	15,532	17,271	19,180	10,412	11.2	11.1	11.5
41. Financial service activities and auxiliary financial services	347,909	406,769	499,177	257,854	16.9	22.7	11.8
42. Insurance, reinsurance and pension funding	102,319	120,722	143,844	105,750	18.0	19.2	104.7
43. Real estate activities, including ownership of dwelling	625,695	690,146	770,246	408,350	10.3	11.6	8.9
44. Professional services	197,247	201,975	224,430	116,803	2.4	11.1	7.5
45. Public administration and defence; compulsory social security	637,473	678,675	746,439	365,245	6.5	10.0	5.2
46. Education	250,174	256,884	266,319	136,986	2.7	3.7	8.4
47. Human health activities, residential care and social work activities	257,206	266,170	276,135	146,248	3.5	3.7	10.6
48. Other personal service activities	1,116,902	1,174,775	1,291,839	689,849	5.2	10.0	10.3
Equals Gross Value Added (GVA) at Basic Price	10,154,839	10,910,257	12,078,890	6,314,646	7.4	10.7	8.8
Taxes less subsidies on products	795,782	996,495	1,238,401	616,505	25.2	24.3	0.8
Equals Gross Domestic Product (GDP) at Market Price	10,950,621	11,906,752	13,317,292	6,931,151	8.7	11.8	8.0

(a) The data is based on the base year 2010 GDP estimates

(b) Revised

(c) Provisional

Source : Department of Census and Statistics

TABLE 2

Gross Domestic Product by Industrial Origin at Constant (2010) Prices (a)

Rs. million

ECONOMIC ACTIVITY	2015 (b)	2016 (b) (c)	2017 (b) (c)	2018 First Half (c)	% Change		
					16/15 (b) (c)	17/16 (b) (c)	18/17 First Half (c)
Agriculture, Forestry and Fishing	669,725	644,262	639,279	316,311	-3.8	-0.8	4.9
1. Growing of cereals (except rice)	14,984	13,149	11,799	8,096	-12.2	-10.3	38.1
2. Growing of rice	76,293	52,387	50,269	20,446	-31.3	-4.0	58.2
3. Growing of vegetables	56,730	58,705	49,198	22,911	3.5	-16.2	14.8
4. Growing of sugar cane, tobacco and other non-perennial crops	1,882	2,168	1,863	872	15.2	-14.1	-14.8
5. Growing of fruits	48,038	46,511	49,960	27,360	-3.2	7.4	6.4
6. Growing of oleaginous fruits (coconut, king coconut, oil palm)	67,514	66,970	53,929	27,098	-0.8	-19.5	-4.6
7. Growing of tea (green leaves)	72,051	63,970	67,021	34,344	-11.2	4.8	0.5
8. Growing of other beverage crops (coffee, cocoa etc.)	1,259	1,354	1,268	667	7.5	-6.4	5.2
9. Growing of spices, aromatic, drug and pharmaceutical crops	60,797	62,197	62,500	32,084	2.3	0.5	2.6
10. Growing of rubber	25,783	23,028	24,167	11,420	-10.7	4.9	-12.9
11. Growing of other perennial crops	16,839	16,484	16,739	8,422	-2.1	1.5	-2.7
12. Animal production	51,857	55,629	57,810	28,375	7.3	3.9	4.0
13. Plant propagation and support activities to agriculture	10,421	10,210	10,250	5,298	-2.0	0.4	2.2
14. Forestry and logging	48,362	52,669	64,261	30,965	8.9	22.0	1.9
15. Marine fishing and marine aquaculture	104,413	105,094	103,038	51,667	0.7	-2.0	-1.2
16. Fresh water fishing and fresh water aquaculture	12,503	13,735	15,208	6,287	9.9	10.7	35.2
Industries	2,267,725	2,399,285	2,509,829	1,263,760	5.8	4.6	1.6
17. Mining and quarrying	191,145	218,587	240,699	115,027	14.4	10.1	-0.4
18. Manufacture of food, beverages & tobacco products	528,821	527,794	535,983	283,851	-0.2	1.6	5.3
19. Manufacture of textiles, wearing apparel and leather related products	282,719	287,760	304,291	168,265	1.8	5.7	4.1
20. Manufacture of wood and of products of wood and cork, except furniture	27,320	31,666	31,556	14,416	15.9	-0.3	8.6
21. Manufacture of paper products, printing and reproduction of media products	27,728	30,504	33,236	17,477	10.0	9.0	-2.2
22. Manufacture of coke and refined petroleum products	29,075	31,245	29,743	12,629	7.5	-4.8	-22.0
23. Manufacture of chemical products and basic pharmaceutical products	83,179	86,929	89,175	45,946	4.5	2.6	3.8
24. Manufacture of rubber and plastic products	76,144	88,635	96,367	39,502	16.4	8.7	0.5
25. Manufacture of other non-metallic mineral products	75,191	67,168	72,784	38,419	-10.7	8.4	1.7
26. Manufacture of basic metals and fabricated metal products	28,953	36,186	39,312	19,045	25.0	8.6	8.2
27. Manufacture of machinery and equipment	38,848	45,087	48,104	20,889	16.1	6.7	-3.3
28. Manufacture of furniture	94,489	97,958	102,715	53,851	3.7	4.9	1.4
29. Other manufacturing, and repair and installation of machinery and equipment	68,509	72,973	75,874	37,857	6.5	4.0	0.9
30. Electricity, gas, steam and air conditioning supply	85,202	92,350	94,819	49,366	8.4	2.7	6.9
31. Water collection, treatment and supply	12,023	12,971	13,569	6,926	7.9	4.6	1.9
32. Sewerage, waste, treatment and disposal activities	21,681	25,539	27,567	14,475	17.8	7.9	6.4
33. Construction	596,697	645,933	674,035	325,818	8.3	4.4	-1.8
Services	4,894,717	5,124,016	5,289,407	2,643,491	4.7	3.2	4.8
34. Wholesale and retail trade	933,216	956,918	993,501	547,297	2.5	3.8	5.3
35. Transportation of goods and passengers including warehousing	931,529	982,643	991,727	420,195	5.5	0.9	1.8
36. Postal and courier activities	4,052	4,260	4,425	2,206	5.1	3.9	5.7
37. Accommodation, food and beverage service activities	134,017	139,442	146,431	76,339	4.0	5.0	7.0
38. Programming and broadcasting activities and audio video productions	2,624	2,831	3,205	1,365	7.9	13.2	-16.8
39. Telecommunication	34,146	36,982	41,435	23,206	8.3	12.0	12.9
40. IT programming consultancy and related activities	12,148	13,015	13,564	7,145	7.1	4.2	6.7
41. Financial service activities and auxiliary financial services	493,785	554,521	606,468	331,047	12.3	9.4	12.2
42. Insurance, reinsurance and pension funding	82,013	88,999	94,088	37,718	8.5	5.7	10.2
43. Real estate activities, including ownership of dwelling	489,352	520,080	544,728	280,344	6.3	4.7	4.3
44. Professional services	154,266	152,228	158,720	80,190	-1.3	4.3	3.0
45. Public administration and defence; compulsory social security	430,105	452,586	430,671	196,932	5.2	-4.8	-0.7
46. Education	159,875	171,826	172,698	85,693	7.5	0.5	1.7
47. Human health activities, residential care and social work activities	160,056	162,400	174,150	83,455	1.5	7.2	2.2
48. Other personal service activities	873,534	885,286	913,597	470,362	1.3	3.2	5.0
Equals Gross Value Added (GVA) at Basic Price	7,832,167	8,167,563	8,438,515	4,223,562	4.3	3.3	3.8
Taxes less subsidies on products	815,667	866,727	894,702	270,877	6.3	3.2	0.1
Equals Gross Domestic Product (GDP) at Market Price	8,647,833	9,034,290	9,333,217	4,494,439	4.5	3.3	3.6

(a) The data is based on the base year 2010 GDP estimates

(b) Revised

(c) Provisional

Source : Department of Census and Statistics

TABLE 3

Expenditure on Gross Domestic Product at Current Market Prices (a)

Rs. million

ITEM	2016 (b)(c)	2017 (b)(c)	2018 First Half (c)	2018 (d)
1. Private Consumption Expenditure	7,601,405	8,262,817	4,426,041	9,608,734
2. General Government Consumption Expenditure	1,014,746	1,130,674	596,333	1,289,626
3. Gross Domestic Capital Formation	4,164,890	4,881,144	2,513,591	4,703,927
4. Export of Goods and Services	2,540,049	2,915,178	1,554,508	3,320,874
5. Less: Import of Goods and Services	3,414,338	3,872,521	2,159,321	4,449,540
Gross Domestic Product	11,906,752	13,317,292	6,931,151	14,473,620

(a) The data is based on the base year 2010 GDP estimates

(b) Revised

(c) Provisional

(d) CBSL Projections

Sources : Department of Census and Statistics
Central Bank of Sri Lanka

TABLE 4
Trends in Principal Agricultural Crops

CATEGORY	Unit	2014	2015	2016	2017 (a)	2018	
						First Half (b)	Annual (c)
1. Tea							
1.1 Production (d)	kg mn	338.0	328.8	292.6	307.7	158.2	318.6
1.2 Extent (e)	hectares '000	203	203	202	203	203	203
1.3 Cost of Production (f)	Rs./kg	475.11	458.84	469.24	466.98	-	n.a.
1.4 Average Price							
Colombo Auction	Rs./kg	459.01	401.46	473.15	620.44	605.17	587.76
Export (F.O.B.)	Rs./kg	649.44	593.08	639.88	807.44	828.13	817.04
2. Rubber							
2.1 Production	kg mn	98.6	88.6	79.1	83.1	39.3	90.0
2.2 Extent	hectares '000	134	137	133	137	137	137
2.3 Average Yield	kg/hectare	889	819	800	809	-	851
2.4 Cost of Production							
Estate Sector	Rs./kg	282.04	266.41	277.60	270.48	-	n.a.
Small Holding Sector	Rs./kg	160.00	170.00	180.00	195.00	-	205.00
2.5 Average Price							
Colombo Auction (RSS 1)	Rs./kg	286.05	248.17	239.28	336.72	289.78	290.01
Export (F.O.B.)	Rs./kg	362.83	342.03	294.33	343.56	361.22	363.97
3. Coconut							
3.1 Production	nuts mn	2,870	3,056	3,011	2,450	1,220	2,650
3.2 Extent	hectares '000	441	455	440	453	453	453
3.3 Cost of Production	Rs./nut	13.67	16.39	16.70	16.69	-	n.a.
3.4 Average Export Price (F.O.B.) (g)	Rs./nut	39.08	54.54	41.16	62.03	79.47	76.00
4. Paddy (h)							
4.1 Production	mt '000	3,381	4,819	4,420	2,383	2,397	3,823
Maha	mt '000	2,236	2,877	2,903	1,474	2,397	2,397
Yala	mt '000	1,145	1,942	1,517	909	-	1,426
4.2 Area							
Sown	hectares '000	964	1,254	1,114	792	667	1,051
Harvested	hectares '000	793	1,088	1,011	555	557	884
4.3 Fertiliser Issued (i)	mt '000	272	341	202	-	-	-
4.4 Average Yield	kg/hectare	4,264	4,429	4,372	4,297	4,302	4,326

(F.O.B. = Freight on Board)

Sources : Sri Lanka Tea Board

- (a) Revised
(b) Provisional
(c) Projections are based on information available upto end August
(d) Including green tea
(e) Revised based on Statistical Information on Plantation Crops published by the Ministry of Plantation Industries
(f) The weighted average cost of production of public sector estates and private plantation companies, including green leaf suppliers' profit margin
(g) Three major coconut kernel products only.
(h) On a cultivation year basis (Maha harvesting falls in the first half of the year)
(i) From 2016 Yala Season, a direct cash grant was provided, replacing the fertiliser subsidy scheme. Accordingly, Rs. 6,469 million was disbursed for the 2016 Yala Season and figure for 2016 is only for 2015/16 Maha Season, while Rs. 10,304 million was disbursed for 2017.

Ministry of Plantation Industries
Department of Census and Statistics
Rubber Development Department
Coconut Cultivation Board
Coconut Development Authority
Plantation Companies
National Fertiliser Secretariat
Sri Lanka Customs
Central Bank of Sri Lanka

TABLE 5
Foreign Direct Investment of BOI Enterprises by Sector (a)

US dollars million

SECTOR	2013	2014	2015	2016	2017 (b)	First Half	
						2017 (b)	2018 (b)
Manufacturing							
Food, Beverages and Tobacco Products	49.7	44.7	42.7	49.5	62.6	37.6	6.7
Textile, Wearing Apparel and Leather Products	102.6	83.1	45.4	21.3	78.2	27.3	48.1
Wood and Wooden Products	1.7	2.5	2.8	3.1	2.3	1.1	1.9
Paper, Paper Products, Printing and Publishing	2.1	36.3	2.2	3.1	7.9	4.0	0.7
Chemicals, Petroleum, Coal, Rubber and Plastic Products	114.4	91.9	75.4	99.5	105.0	74.3	24.6
Non-metallic Mineral Products	45.2	29.7	13.7	31.2	28.1	6.1	16.9
Fabricated Metal, Machinery and Transport Equipment	17.0	7.0	46.1	11.9	9.0	3.1	4.0
Manufactured Products not elsewhere specified	27.1	38.7	28.7	28.2	54.5	31.9	22.2
Agriculture	8.5	5.7	3.9	1.9	1.4	0.6	0.5
Services							
Hotels and Restaurants	67.9	68.4	181.9	141.3	252.6	97.1	113.3
IT and BPO (c)	19.3	24.7	13.6	23.0	25.0	20.8	26.5
Other Services	149.1	413.3	59.9	47.6	40.1	20.5	12.6
Infrastructure							
Housing, Property Development and Shop Office	217.6	339.2	212.1	79.5	540.6	199.0	205.1
Telephone and Telecommunication Network	359.8	152.5	138.8	243.6	209.0	76.2	239.0
Power Generation, Fuel, Gas, Petroleum and Other	44.9	12.5	51.3	14.8	1.1	0.7	2.5
Port Container Terminals	164.5	178.2	51.2	1.6	292.8	0.7	898.2
Total	1,391.4	1,528.4	969.7	801.0	1,710.3	601.3	1,622.9

(a) Includes loans, excludes inflows to non-BOI companies and direct investment in listed companies in the CSE not registered with the BOI.

Source : Board of Investment of Sri Lanka

(b) Provisional

(c) Information Technology and Business Process Outsourcing

TABLE 6
Developments in Economic Infrastructure

SECTOR	2014	2015	2016	2017 (a)	2017 (a) For the Period	2018 (a) For the Period
1. Electricity					Jan.-Jul.	Jan.-Jul.
Installed Capacity (MW - End Period)	3,932	3,847	4,018	4,078	4,074	4,083
Total Power Generation (GWh)	12,357	13,090	14,149	14,671	8,488	8,800
Share of Hydropower in Total Generation (%) (b)	29	37	25	21	15	28
2. Transport					Jan.-Jun.	Jan.-Jun.
2.1 Sri Lanka Transport Board						
Operated Kilometrage (million)	371	440	452	448	219	220
Passenger Kilometrage (million)	12,717	15,210	16,101	15,698	7,709	7,582
Average No. of Operated Buses	4,226	5,284	5,315	5,266	5,219	5,211
Total Revenue (Rs. million)	33,665	35,825	40,928	42,164	20,966	21,121
Operating Expenditure (Rs. million)	35,527	40,555	42,004	40,079	19,971	20,084
Operating Profit/(Loss) (Rs. million)	(1,862)	(4,730)	(1,076)	2,084	995	1,037
2.2 Sri Lanka Railways						
Operated Kilometrage ('000)	11,075	11,797	11,921	11,679	5,901	5,855
Passenger Kilometrage (million)	6,842	7,407	7,413	7,495	3,639	3,738
Freight Ton Kilometrage (million)	130	130	140	145	71	63
Total Revenue (Rs. million)	5,909	6,335	6,623	6,477	3,193	3,306
Operating Expenditure (Rs. million)	16,943	14,049	13,396	14,081	7,011	6,856
Operating Profit/(Loss) (Rs. million)	(11,034)	(7,714)	(6,773)	(7,604)	(3,818)	(3,550)
2.3 New Registration of Motor Vehicles					Jan.-Sep.	Jan.-Sep.
Buses	3,851	4,140	2,685	3,331	2,356	2,383
Motor Cars	38,780	105,628	45,172	39,182	29,684	63,863
Three Wheelers	79,038	129,547	56,945	23,537	17,519	15,118
Dual Purpose Vehicles	20,799	39,456	26,887	16,742	12,613	13,302
Motor Cycles	272,885	370,889	340,129	344,380	262,012	263,004
Goods Transport Vehicles	5,121	7,142	7,563	11,432	8,503	7,522
Land Vehicles	9,082	12,105	13,947	13,049	9,528	7,187
Quadricycles and Motor Homes	-	-	-	-	-	654
Total Vehicles Registered	429,556	668,907	493,328	451,653	342,215	373,033
3. Port Services					Jan.-Sep.	Jan.-Sep.
Ships Arrived at Ports of Sri Lanka	4,264	4,728	4,998	4,879	3,647	3,716
Total Cargo Handling (mt '000)	74,410	77,579	86,519	93,857	69,337	77,949
Total Container Handling (TEUs '000)	4,908	5,185	5,735	6,209	4,545	5,223
Transshipments (TEUs '000)	3,781	3,967	4,435	4,826	3,523	4,207
4. Telecommunication Services					End June	End June
Fixed Access Telephones (No.)	2,709,848	2,601,196	2,550,432	2,603,178	2,514,154	2,530,517
Mobile Telephones (No.)	22,123,000	24,384,544	26,227,631	28,199,083	28,113,153	30,209,048
Internet Connections (No.)	3,396,295	4,090,920	4,920,554	5,904,260	5,479,328	6,561,120
Total Telephone Penetration (c)	120	129	136	144	143	151
Mobile Telephone Penetration (c)	107	116	124	132	131	139

(TEUs=Twenty-foot Equivalent Container Units)

(a) Provisional

(b) Excluding mini hydropower

(c) Telephones per 100 persons

Sources : Ceylon Electricity Board

Sri Lanka Transport Board

Sri Lanka Railways

Department of Motor Traffic

Sri Lanka Ports Authority

Telecommunications Regulatory Commission of Sri Lanka

Department of Census and Statistics

TABLE 7
Consumer Price Indices - National Consumer Price Index

2013 = 100

PERIOD		Index		Year-on-Year Change (%)		Annual Average Change (%)	
		NCPI	Core NCPI	NCPI	Core NCPI	NCPI	Core NCPI
2015	December	113.2	112.9	4.2	5.8	3.8	4.6
2016	December	118.0	120.5	4.2	6.7	4.0	5.9
2017	January	119.3	121.4	6.5	7.1	4.6	6.2
	February	119.9	122.0	8.2	7.1	5.1	6.4
	March	119.5	122.3	8.6	7.0	5.6	6.6
	April	121.0	122.5	8.4	5.9	6.0	6.6
	May	121.8	123.0	7.1	4.7	6.1	6.4
	June	123.4	123.1	6.3	4.1	6.1	6.1
	July	122.4	122.9	6.3	4.2	6.2	5.9
	August	122.3	123.0	7.9	4.8	6.5	5.8
	September	123.3	123.1	8.6	4.6	6.8	5.7
	October	124.8	123.1	8.8	4.1	7.1	5.6
	November	126.4	123.8	8.4	2.8	7.5	5.2
	December	126.6	123.8	7.3	2.7	7.7	4.9
2018	January	125.8	123.9	5.4	2.1	7.6	4.5
	February	123.7	124.4	3.2	2.0	7.2	4.1
	March	122.8	124.6	2.8	1.9	6.7	3.6
	April	122.9	124.8	1.6	1.9	6.1	3.3
	May	124.3	125.1	2.1	1.7	5.7	3.1
	June	126.5	125.3	2.5	1.8	5.3	2.9
	July	126.6	125.7	3.4	2.3	5.1	2.7
	August	125.4	126.3	2.5	2.7	4.7	2.5
	September	124.4	126.9	0.9	3.1	4.0	2.4

NCPI - National Consumer Price Index

Core NCPI - Core National Consumer Price Index

Source : Department of Census and Statistics

TABLE 8
Consumer Price Indices - Colombo Consumer Price Index

2013 = 100

PERIOD		Index		Year-on-Year Change (%)		Annual Average Change (%)	
		CCPI	Core CCPI	CCPI	Core CCPI	CCPI	Core CCPI
2015	December	109.8	113.2	4.6	6.7	2.2	4.9
2016	December	114.7	119.8	4.5	5.8	4.0	4.4
2017	January	116.1	121.3	5.5	7.0	4.3	4.7
	February	116.7	121.6	6.8	7.1	4.6	5.0
	March	116.5	121.8	7.3	7.3	5.0	5.3
	April	117.1	121.9	6.9	6.8	5.3	5.5
	May	118.2	122.5	6.0	5.2	5.4	5.5
	June	120.1	122.8	6.1	5.1	5.5	5.5
	July	119.4	122.5	4.8	4.9	5.4	5.4
	August	118.8	123.0	6.0	6.0	5.5	5.6
	September	119.7	123.3	7.1	6.0	5.8	5.8
	October	120.8	123.4	7.8	5.8	6.1	6.0
	November	122.2	124.7	7.6	5.2	6.4	6.0
	December	122.9	124.9	7.1	4.3	6.6	5.9
2018	January	122.8	125.6	5.8	3.5	6.6	5.6
	February	121.9	125.8	4.5	3.5	6.4	5.3
	March	121.4	125.9	4.2	3.4	6.1	5.0
	April	121.5	126.2	3.8	3.5	5.9	4.7
	May	122.9	126.4	4.0	3.2	5.7	4.5
	June	125.4	127.0	4.4	3.4	5.6	4.4
	July	125.8	127.3	5.4	3.9	5.6	4.3
	August	125.8	127.5	5.9	3.7	5.6	4.1
	September	124.9	128.0	4.3	3.8	5.4	3.9

CCPI - Colombo Consumer Price Index

Core CCPI - Core Colombo Consumer Price Index

Source : Department of Census and Statistics

TABLE 9
Wage Rate Indices

PERIOD	Index			Year-on-Year Change (%)			Annual Average Change (%)		
	Workers in Wages Boards (a)	Public Sector Employees (b)	Informal Private Sector Employees	Workers in Wages Boards	Public Sector Employees	Informal Private Sector Employees	Workers in Wages Boards	Public Sector Employees	Informal Private Sector Employees
2015 December	4,127.9	160.4	131.2	0.0	24.5	5.8	2.9	31.7	7.3
2016 December	4,128.1	160.8	143.1	0.0	0.2	9.1	0.0	3.9	7.9
2017 December	4,129.0	160.8	160.2	0.0	0.0	11.9	0.0	0.0	9.5
2018 January	4,129.0	161.0	162.5	0.0	0.1	13.2	0.0	0.0	9.9
February	4,128.9	161.0	158.2	0.0	0.1	9.0	0.0	0.0	9.8
March	4,128.7	161.0	160.7	0.0	0.1	10.3	0.0	0.0	9.9
April	4,128.6	161.0	168.9	0.0	0.1	15.2	0.0	0.0	10.4
May	4,128.6	161.0	168.6	0.0	0.1	14.7	0.0	0.1	10.9
June	4,128.7	161.0	168.9	0.0	0.1	14.1	0.0	0.1	11.3
July	4,128.9	161.0	170.5	0.0	0.1	15.0	0.0	0.1	11.7
August	4,160.1	161.0	173.1	0.8	0.1	14.4	0.1	0.1	12.1

(a) The index numbers are calculated by the Labour Department on fixed weights based on the numbers employed as at 31 December, 1978. The wage rates used in the calculation of index numbers are nominal wages for different trades fixed by the Wages Boards.

(b) This index covers all levels of public sector employees, under the disaggregation of Senior, Tertiary, Secondary and Primary levels. The base period employment structure was based on a special Annual Public Sector Employment Survey (APSES) conducted in 2012.

Sources : Department of Labour
Central Bank of Sri Lanka

TABLE 10
Labour Force, Employment and Unemployment (a) (b)

ITEM	2013	2014	2015	2016	2017 (c)	2018 (c)	
						First Half	Projections (Annual)
Household Population, '000 (Age 15 years and above)	14,959	15,134	15,282	15,449	15,844	16,191	16,088
Labour Force, '000	8,034	8,049	8,214	8,311	8,567	8,343	8,736
Employed, '000	7,681	7,700	7,831	7,948	8,208	7,966	8,343
Unemployed, '000	353	348	383	363	359	377	393
Labour Force Participation Rate (% of Household Population)	53.7	53.2	53.8	53.8	54.1	51.5	54.3
Unemployment Rate (% of Labour Force)	4.4	4.3	4.7	4.4	4.2	4.5	4.5

(a) Data covers entire island

(b) In July 2016, the Department of Census and Statistics published a re-weighted and revised labour force data series for 2011 onwards

(c) Provisional

Sources : Department of Census and Statistics
Central Bank of Sri Lanka

TABLE 11
Developments in External Trade

US dollars million

CATEGORY	2014	2015	2016	2017	2017 Jan.-Aug.	2018 Jan.-Aug. (a)	Growth % Jan.-Aug.
EXPORTS							
Agricultural Exports	2,793.9	2,481.5	2,326.1	2,767.2	1,815.0	1,723.4	-5.0
Tea	1,628.3	1,340.5	1,269.0	1,529.8	1,002.7	970.2	-3.2
Rubber	45.3	26.1	32.7	38.9	28.7	23.0	-19.7
Coconut	356.4	351.7	366.0	347.9	240.1	209.4	-12.8
Kernel Products	214.3	221.7	216.1	189.7	131.8	99.7	-24.3
Other	142.1	130.0	149.9	158.2	108.3	109.6	1.2
Spices	264.6	377.4	317.1	406.2	248.7	225.6	-9.3
Vegetables	40.1	30.5	26.5	28.5	19.5	18.3	-6.2
Unmanufactured Tobacco	41.3	31.8	31.2	36.5	23.5	23.6	0.5
Minor Agricultural Products	165.2	160.4	114.1	138.7	96.6	84.0	-13.0
Seafood	252.7	163.1	169.6	240.6	155.4	169.4	9.0
Industrial Exports	8,262.0	8,017.1	7,940.1	8,541.9	5,562.5 (b)	6,085.3	9.4
Textiles and Garments	4,929.9	4,820.2	4,884.1	5,031.9	3,283.4	3,451.7	5.1
Rubber Products	889.8	761.2	767.9	835.4	538.1	584.4	8.6
Petroleum Products	338.0	373.9	286.9	434.3	252.7	387.9	53.5
Gems, Diamonds and Jewellery	393.6	331.7	273.9	257.5	166.9 (b)	195.3	17.0
Food, Beverages and Tobacco	289.3	306.8	323.7	392.7	259.1	311.1	20.1
Machinery and Mechanical Appliances	342.9	293.8	317.6	370.8	242.1	295.7	22.1
Printing Industry Products	52.4	45.7	42.4	48.8	28.0	19.3	-31.2
Transport Equipment	151.8	243.7	131.5	162.3	138.1	91.1	-34.0
Leather, Travel Goods and Footwear	138.9	135.7	165.6	158.4	107.0	101.9	-4.7
Ceramic Products	41.3	35.2	34.4	33.7	22.1	20.8	-5.7
Other Industrial Exports	694.1	669.4	712.2	816.1	525.0	626.1	19.3
Mineral Exports	59.5	28.4	29.0	34.5	24.5	22.2	-9.4
Unclassified Exports	14.7	19.5	14.5	16.9	11.3	11.5	1.6
Total Exports	11,130.1	10,546.5	10,309.7	11,360.4	7,413.4 (b)	7,842.4	5.8
IMPORTS							
Consumer Goods	3,852.5	4,713.5	4,319.0	4,502.5	2,950.1 (b)	3,441.3	16.7
Food and Beverages	1,633.7	1,627.8	1,627.4	1,841.1	1,204.5	1,148.1	-4.7
Rice	281.7	135.1	12.8	300.9	176.4	100.9	-42.8
Sugar	255.5	252.5	342.5	256.2	187.5	179.8	-4.1
Dairy Products	339.4	250.9	249.3	315.8	202.9	231.2	13.9
Lentils	121.2	148.0	139.4	114.4	81.8	54.9	-32.9
Other	636.0	841.3	883.4	853.7	555.8	581.4	4.6
Other Consumer Goods	2,218.8	3,085.7	2,691.5	2,661.5	1,745.6 (b)	2,293.2	31.4
Vehicles	896.7	1,359.6	794.8	772.7	505.0	1,092.4	116.3
Medical and Pharmaceuticals	380.5	459.8	525.8	520.0	334.9	349.2	4.3
Home Appliances	156.4	221.0	270.7	258.2	168.2	158.7	-5.7
Clothing and Accessories	282.7	390.1	365.8	369.0	262.3	214.6	-18.2
Other	502.5	655.0	734.4	741.6	475.1 (b)	478.2	0.6
Intermediate Goods	11,397.7	9,638.2	9,870.0	11,435.8	7,271.7	8,356.8	14.9
Fuel	4,597.3	2,699.6	2,481.0	3,427.9	2,152.8	2,768.8	28.6
Textiles and Textile Articles	2,327.6	2,296.2	2,704.9	2,724.2	1,781.3	1,857.9	4.3
Diamonds, Precious Stones and Metals	175.4	161.5	514.4	772.4	474.6	518.4	9.2
Chemical Products	808.2	870.3	856.3	834.5	549.9	601.9	9.5
Wheat and Maize	404.7	357.2	249.2	356.6	225.2	235.9	4.8
Fertiliser	272.4	289.6	136.9	102.8	64.0	153.3	139.4
Other Intermediate Goods	2,812.0	2,963.7	2,927.3	3,217.3	2,023.9	2,220.6	9.7
Investment Goods	4,152.2	4,567.0	4,980.8 (b)	4,894.7	3,237.7	3,212.2	-0.8
Machinery and Equipment	2,131.0	2,278.1	2,740.7	2,620.6	1,738.3	1,703.0	-2.0
Building Materials	1,308.9	1,352.0	1,568.7	1,591.4	1,054.8	1,013.0	-4.0
Transport Equipment	707.3	930.9	662.9 (b)	674.9	438.6	492.0	12.2
Other Investment Goods	4.9	5.9	8.5	7.8	6.0	4.3	-29.6
Unclassified Imports	14.4	15.9	13.1	146.8	137.5	72.3	-47.4
Total Imports	19,416.8	18,934.6	19,182.8 (b)	20,979.8	13,597.0 (b)	15,082.7	10.9

(a) Provisional

(b) Revised

Sources : Sri Lanka Customs

Ceylon Petroleum Corporation and other exporters of petroleum
Lanka IOC PLC

National Gem and Jewellery Authority

Central Bank of Sri Lanka

TABLE 12
Balance of Payments (a)

US dollars million

ITEM	2016	2017 (b)	First Half	
			2017 (b)	2018 (b)
Current Account Balance	-1,742	-2,309	-1,037	-1,813
Trade Balance	-8,873	-9,619	-4,751	-5,709
Exports	10,310	11,360	5,398	5,732
Imports	19,183	20,980	10,149	11,441
Services (net)	2,879	3,338	1,535	1,838
Receipts	7,138	7,760	3,777	4,221
Payments	4,259	4,421	2,242	2,384
Primary Income (net)	-2,202	-2,355	-997	-1,139
Receipts	127	160	73	129
Payments	2,329	2,515	1,070	1,268
Secondary Income (net)	6,453	6,327	3,176	3,198
Secondary Income: credit	7,260	7,175	3,600	3,629
Secondary Income: debit	807	848	424	430
Capital Account (net)	25	11	12	9
Capital Account: credit	56	40	27	22
Capital Account: debit	31	29	15	13
Current and Capital Account (net)	-1,717	-2,298	-1,026	-1,803
Financial Account (net) (c)	-2,182	-2,184	-992	-1,974
Direct Investment: Assets	237	72	36	36
Direct Investment: Liabilities	897	1,375	365	1,071
Portfolio Investment: Assets	-	-
Debt Securities	-	-
Portfolio Investment: Liabilities	993	1,772	1,072	1,959
Equity and Investment Fund Shares	24	359	252	135
Debt Securities	969	1,413	819	1,824
Financial Derivatives	-	-	-	-
Other Investment: Assets	266	102	-261	-399
Currency and Deposits	5	78	-87	-357
Trade Credit and Advances	-118	54	27	27
Other Accounts Receivable	379	-31	-201	-69
Other Investment: Liabilities	323	1,981	600	-71
Currency and Deposits	-609	-228	-581	-328
Loans	793	1,839	1,087	-8
Trade Credits and Advances	84	309	145	345
Other Accounts Payable	55	61	-50	-80
Special Drawing Rights	-	-	-	-
Reserve Assets	-472	2,771	1,270	1,348
Net Errors and Omissions	-465	114	34	-171
Overall Balance	-500	2,068	1,563	1,148

(a) This presentation is a summary of the BPM6 format and conforms to the latest (sixth) edition of the 'Balance of Payments and International Investment Position' Manual (BPM6) of the International Monetary Fund.

(b) Provisional

(c) Assets - Liabilities

Source : Central Bank of Sri Lanka

TABLE 13
International Investment Position

US dollars million
(End Period Position)

ITEM	2017 (a)		June 2018 (a)	
	Assets	Liabilities	Assets	Liabilities
Direct Investment (b)	1,278	11,070	1,309	12,637
Equity and Investment Fund Shares	1,268	7,406	1,298	7,996
Debt Instruments	9	3,664	11	4,641
Portfolio Investment	...	15,578	...	16,367
Equity and Investment Fund Shares		1,491		1,347
Debt Securities (c)	...	14,087	...	15,020
Deposit-taking Corporations	...	1,666	...	1,131
General Government		12,244		13,716
Other Sectors		177		174
Other Investment	3,130	34,073	2,730	33,826
Currency and Deposits	784	2,213	427	1,885
Central Bank		1		0.5
Deposit-taking Corporations	784	2,212	427	1,884
Loans		28,912		28,861
Central Bank		765		1,006
Deposit-taking Corporations		4,833		4,629
General Government		19,201		18,913
Other Sectors (d)		4,114		4,313
Trade Credit and Advances	761	1,790	788	2,009
Deposit-taking Corporations	109		109	
Other Sectors (e)	652	1,790	679	2,009
Other Accounts Receivable/Payable	1,584	594	1,515	515
Central Bank (f)		594		515
Deposit-taking Corporations	1,584		1,515	
Special Drawing Rights		563		556
Reserve Assets	7,959		9,267	
Monetary Gold	928		800	
Special Drawing Rights	4		6	
Reserve Position in the IMF	68		67	
Other Reserve Assets	6,958		8,393	
Currency and Deposits	3,037		3,615	
Debt Securities	3,921		4,779	
Total Assets / Liabilities	12,366	60,721	13,306	62,830
Net International Investment Position		-48,355		-49,523
IIP- Maturity-wise Breakdown				
Short Term	6,925	9,184	7,078	8,628
Long Term	5,441	51,537	6,228	54,202

(a) Provisional

(b) Include direct investment stock position of BOI, CSE and other private companies

(c) Foreign currency debt issuances are based on market values while domestic currency issuances are based on book values

(d) Include loans outstanding position of project loans obtained by State Owned Business Enterprises and private sector companies

(e) Include outstanding trade credit position of Ceylon Petroleum Corporation and other private sector companies

(f) Outstanding position of ACU liabilities managed by the Central Bank

Source : Central Bank of Sri Lanka

TABLE 14
Outstanding External Debt Position

US dollars million
(End Period Position)

ITEM	2016	2017 (a)	June 2018 (a)
General Government	27,197	31,444	32,629
Short Term	80	167	130
Debt Securities (Treasury Bills) (b)	80	167	130
Long Term	27,118	31,277	32,499
Debt Securities	9,823	12,077	13,586
Treasury Bonds (b)	1,440	1,700	1,541
SLDBs (c)	58	31	31
International Sovereign Bonds (d)	8,325	10,347	12,014
Loans	17,295	19,201	18,913
Central Bank	2,022	1,924	2,077
Short Term	536	596	515
Currency and Deposits	3	1	0.5
Other Accounts Payable (ACU Liabilities)	533	594	515
Long Term	1,486	1,329	1,562
Special Drawing Rights allocation	532	563	556
Currency and Deposits	400	-	-
Loans (IMF-SBA and EFF Facility)	554	765	1,006
Deposit-taking Corporations	8,790	8,711	7,644
Short Term	5,247	5,140	4,627
Currency and Deposits (e)	2,039	2,212	1,884
Loans	3,209	2,929	2,743
Long Term	3,543	3,571	3,017
Debt Securities (d)	2,190	1,666	1,131
Loans	1,354	1,904	1,886
Other Sectors (f)	5,584	6,080	6,496
Short Term	1,480	1,790	2,009
Trade Credit and Advances (g)	1,480	1,790	2,009
Long Term	4,104	4,290	4,487
Debt Securities (d)	172	177	174
Loans	3,931	4,114	4,313
Private Sector Corporations	1,689	1,871	2,137
State Owned Business Enterprises and Public Corporations	2,242	2,243	2,176
Direct Investment: Intercompany Lending (h)	2,825	3,664	4,641
Gross External Debt Position	46,418	51,824	53,487
As a Percentage of GDP			
Gross External Debt	56.8	59.5	59.1
Short Term Debt	9.0	8.8	8.0
Long Term Debt	47.8	50.6	51.0

(a) Provisional

(b) Based on book value

(c) Based on face value

(d) Based on market prices

(e) Include deposits of non-resident foreign currency holders

(f) Include private sector and State Owned Business Enterprises

(g) Include trade credits outstanding of Ceylon Petroleum Corporation and private sector companies

(h) Include inter-company borrowings and shareholder advances on BOI registered companies

Source : Central Bank of Sri Lanka

TABLE 15

Exchange Rate Movements (Rupees per Unit of Foreign Currency)

PERIOD		End Period Rates					
		US Dollar	Pound Sterling	Euro	Japanese Yen	Indian Rupee	SDR (a)
2017	2013	130.7530	215.5790	180.4522	1.2459	2.1116	201.3550
	2014	131.0486	204.0427	159.4206	1.0979	2.0675	189.8640
	2015	144.0623	213.5724	157.3737	1.1960	2.1677	199.6310
	2016	149.8000	184.0443	157.8742	1.2867	2.2056	201.3810
	2017	152.8548	205.5362	182.4857	1.3559	2.3854	217.6860
	January	150.2429	187.9614	160.7299	1.3231	2.2158	204.1550
	February	151.2500	188.0264	160.0906	1.3435	2.2676	204.7760
	March	151.7354	189.5327	162.0306	1.3538	2.3394	205.8820
	April	151.9000	196.0953	165.1305	1.3665	2.3692	208.2590
	May	152.5000	195.5508	170.4264	1.3729	2.3598	211.1090
	June	153.5100	199.9314	175.6154	1.3728	2.3741	213.5920
	July	153.7278	201.9061	180.4764	1.3918	2.3977	216.4100
	August	152.8350	197.3788	181.5145	1.3833	2.3884	216.0150
	September	153.0983	205.3890	180.3651	1.3594	2.3384	216.3730
	October	153.5903	202.7085	178.7254	1.3581	2.3680	215.7460
	November	153.7652	207.1525	182.4962	1.3730	2.3891	217.6420
	December	152.8548	205.5362	182.4857	1.3559	2.3854	217.6860
2018	January	153.7682	216.0443	190.1805	1.4097	2.4177	223.7570
	February	154.8718	215.3105	189.3540	1.4440	2.3856	223.9270
	March	155.9725	219.5391	192.2205	1.4635	2.3937	226.7320
	April	157.6459	219.4904	190.9092	1.4440	2.3598	226.6630
	May	158.0900	210.2439	184.3013	1.4551	2.3442	223.9590
	June	158.2569	206.9130	183.1032	1.4323	2.2989	222.6000
	July	159.7087	209.5538	186.9790	1.4386	2.3279	224.3700
	August	161.4730	210.1087	188.3260	1.4550	2.2825	226.2860
	September	169.2383	221.3637	197.0949	1.4900	2.3321	236.1300

(a) Special Drawing Rights (SDRs), the unit of account of the International Monetary Fund

Source : Central Bank of Sri Lanka

TABLE 16
Government Fiscal Operations

ITEM	2014	2015	2016	2017 (a)	2017 Jan.-Aug. (a)	2018 Jan.-Aug. (a)	2018 Estimates
Rs. million							
Total Revenue and Grants	1,204,621	1,460,892	1,693,558	1,839,562	1,174,639	1,247,349	2,227,200
Total Revenue	1,195,206	1,454,878	1,686,062	1,831,531	1,172,374	1,242,245	2,217,200
Tax Revenue	1,050,362	1,355,779	1,463,689	1,670,178	1,094,948	1,133,684	2,034,000
Non Tax Revenue	144,844	99,099	222,374	161,353	77,426	108,561	183,200
Grants	9,415	6,014	7,496	8,031	2,265	5,105	10,000
Expenditure and Net Lending	1,795,865	2,290,394	2,333,883	2,573,056	1,694,859	1,758,203	2,902,200
Recurrent	1,322,898	1,701,658	1,757,782	1,927,693	1,294,354	1,384,552	2,152,000
Capital and Net Lending	472,967	588,737	576,101	645,363	400,505	373,651	750,200
o/w Public Investment	486,610	602,767	594,013	657,386	404,859	388,009	761,000
Current Account Surplus (+)/Deficit (-)	-127,692	-246,779	-71,719	-96,162	-121,980	-142,307	65,200
Primary Account Surplus (+)/Deficit (-)	-154,849	-319,827	-29,430	2,071	-1,590	57,608	145,000
Overall Fiscal Surplus (+)/Deficit (-)	-591,244	-829,502	-640,325	-733,494	-520,220	-510,853	-675,000
Total Financing	591,244	829,502	640,325	733,494	520,220	510,853	675,000
Foreign Financing	212,523	236,803	391,914	439,243	246,731	271,337	360,000
Loans	14,562	131,253	109,293	779	15,112	-10,753	300,000
Commercial Loans	197,171	232,751	319,689	381,200	224,604	321,021	-
Non Resident Investments in Treasury	790	-127,201	-37,069	57,264	7,015	-38,931	60,000
Bills/ Bonds							
Domestic Financing	378,721	592,699	248,411	294,251	273,489	239,516	315,000
Market Borrowings	392,084	592,699	248,411	249,574	273,489	198,221	315,000
Non Bank	265,155	300,858	108,456	61,841	37,034	169,599	195,000
Bank	126,929	291,841	139,955	187,733	236,456	28,622	120,000
Other Borrowings	-13,363	-	-	44,677	-	41,295	-
As a per cent of GDP							
Total Revenue and Grants	11.6	13.3	14.2	13.8	9.0	8.6	15.7
Total Revenue	11.5	13.3	14.2	13.8	9.0	8.6	15.6
Tax Revenue	10.1	12.4	12.3	12.5	8.4	7.8	14.3
Non Tax Revenue	1.4	0.9	1.9	1.2	0.6	0.7	1.3
Grants	0.1	0.1	0.1	0.1	0.1
Expenditure and Net Lending	17.3	20.9	19.6	19.3	13.0	12.1	20.4
Recurrent	12.8	15.5	14.8	14.5	10.0	9.5	15.2
Capital and Net Lending	4.6	5.4	4.8	4.8	3.1	2.6	5.3
o/w Public Investment	4.7	5.5	5.0	4.9	3.1	2.7	5.4
Current Account Surplus (+)/Deficit (-)	-1.2	-2.3	-0.6	-0.7	-0.9	-1.0	0.5
Primary Account Surplus (+)/Deficit (-)	-1.5	-2.9	-0.2	0.0	0.0	0.4	1.0
Overall Fiscal Surplus (+)/Deficit (-)	-5.7	-7.6	-5.4	-5.5	-4.0	-3.5	-4.8
Total Financing	5.7	7.6	5.4	5.5	4.0	3.5	4.8
Foreign Financing	2.1	2.2	3.3	3.3	1.9	1.9	2.5
Loans	0.1	1.2	0.9	...	0.1	-0.1	2.1
Commercial Loans	1.9	2.1	2.7	2.9	1.7	2.2	-
Non Resident Investments in Treasury	...	-1.2	-0.3	0.4	0.1	-0.3	0.4
Bills/ Bonds							
Domestic Financing	3.7	5.4	2.1	2.2	2.1	1.7	2.2
Market Borrowings	3.8	5.4	2.1	1.9	2.1	1.4	2.2
Non Bank	2.6	2.7	0.9	0.5	0.3	1.2	1.4
Bank	1.2	2.7	1.2	1.4	1.8	0.2	0.8
Other Borrowings	-0.1	-	-	0.3	-	0.3	-

(a) Provisional

Source : Ministry of Finance and Mass Media

TABLE 17

Developments in Monetary Aggregates and Underlying Factors

Rs. million (End Period)

ITEM	2014	2015	2016	2017	August 2018 (a)
1. Reserve Money	577,912	673,432	856,147	939,793	1,004,713
(year-on-year change in per cent)	18.3	16.5	27.1	9.8	10.2
Net Foreign Assets of the Central Bank	688,007	576,187	558,589	846,139	901,491
Net Domestic Assets of the Central Bank	-110,095	97,245	297,557	93,654	103,223
2. Narrow Money (M_1)	612,155	714,988	776,624	793,299	791,554
(year-on-year change in per cent)	26.3	16.8	8.6	2.1	4.3
3. Broad Money (M_{2b})	3,875,853	4,565,917	5,405,596	6,308,062	6,866,413
(year-on-year change in per cent)	13.4	17.8	18.4	16.7	13.5
3.1 Net Foreign Assets	15,126	-298,163	-231,238	121,538	166,852
Monetary Authorities (b)	688,007	576,187	558,589	846,139	901,491
Commercial Banks	-672,881	-874,350	-789,827	-724,601	-734,638
3.2 Net Domestic Assets	3,860,727	4,864,081	5,636,834	6,186,524	6,699,561
Domestic Credit	4,640,146	5,732,034	6,671,677	7,504,715	8,159,769
Net Credit to the Government	1,435,900	1,759,492	1,972,133	2,168,517	2,271,915
Central Bank	149,672	229,926	413,016	225,080	245,792
Commercial Banks	1,286,228	1,529,566	1,559,116	1,943,438	2,026,123
Credit to Public Corporations (c)	450,924	530,669	513,768	536,982	639,497
(year-on-year change in per cent)	23.5	17.7	-3.2	4.5	22.6
Credit to the Private Sector (c)	2,753,322	3,441,874	4,185,777	4,799,215	5,248,357
(year-on-year change in per cent)	8.6	25.0	21.6	14.7	14.3
Other Items (net)	-779,418	-867,954	-1,034,843	-1,318,191	-1,460,209
Memorandum Items:					
Money Multiplier (M_{2b})	6.71	6.78	6.31	6.71	6.83
Velocity (M_{2b} average) (d)	2.85	2.62	2.41 (c)	2.25	n.a.

(a) Provisional

(b) This includes NFA of the Central Bank as well as the government Crown Agent's balance reported by the Department of State Accounts

(c) Revised

(d) Based on GDP estimates by the Department of Census and Statistics

Source : Central Bank of Sri Lanka

TABLE 18

Commercial Banks' Loans and Advances to the Private Sector (a)(b)(c)

CATEGORY	End June 2017 (d)		End June 2018 (e)		% Change
	Amount (Rs. mn)	As a % of Total	Amount (Rs. mn)	As a % of Total	
1. Agriculture and Fishing	382,033	8.4	443,329	8.4	16.0
<i>of which...</i>					
Tea	84,610	1.9	102,253	1.9	20.9
Rubber	25,265	0.6	27,453	0.5	8.7
Coconut	19,567	0.4	23,085	0.4	18.0
Paddy	32,323	0.7	33,816	0.6	4.6
Vegetable and Fruit Cultivation and Minor Food Crops	27,200	0.6	28,148	0.5	3.5
Livestock and Dairy Farming	17,644	0.4	24,132	0.5	36.8
Fisheries	16,767	0.4	17,086	0.3	1.9
2. Industry	1,863,992	41.0	2,231,490	42.3	19.7
<i>of which...</i>					
Construction	902,762	19.8	1,069,658	20.3	18.5
<i>of which...</i>					
Personal Housing including Purchasing/Construction/Repairs	437,030	9.6	500,991	9.5	14.6
Staff Housing	70,991	1.6	74,774	1.4	5.3
Food and Beverages	103,627	2.3	115,829	2.2	11.8
Textiles and Apparel	156,759	3.4	180,558	3.4	15.2
Wood and Wood Products including Furniture	15,651	0.3	17,978	0.3	14.9
Paper and Paper Products	14,493	0.3	17,554	0.3	21.1
Chemical, Petroleum, Pharmaceutical and Healthcare, and Rubber and Plastic Products	82,758	1.8	109,033	2.1	31.7
Non-metallic Mineral Products	17,944	0.4	28,743	0.5	60.2
Basic Metal Products	28,182	0.6	33,797	0.6	19.9
Fabricated Metal Products, Machinery and Transport Equipment	158,490	3.5	196,674	3.7	24.1
Other Manufactured Products	20,477	0.5	20,473	0.4	0.0
3. Services	1,331,024	29.3	1,520,553	28.8	14.2
<i>of which...</i>					
Wholesale and Retail Trade	399,951	8.8	455,926	8.6	14.0
Tourism	160,429	3.5	190,129	3.6	18.5
Financial and Business Services	306,580	6.7	356,283	6.8	16.2
Transport	72,458	1.6	74,796	1.4	3.2
Communication and Information Technology	61,177	1.3	57,701	1.1	-5.7
Printing and Publishing	21,677	0.5	24,977	0.5	15.2
Education	10,321	0.2	11,905	0.2	15.3
Health	31,916	0.7	38,314	0.7	20.0
Shipping, Aviation and Freight Forwarding	22,708	0.5	20,427	0.4	-10.0
4. Personal Loans and Advances (f)	972,084	21.4	1,081,242	20.5	11.2
<i>of which...</i>					
Consumer Durables	207,018	4.6	215,200	4.1	4.0
Pawning	137,517	3.0	156,189	3.0	13.6
Credit Cards	82,003	1.8	92,809	1.8	13.2
Personal Education	2,415	0.1	3,501	0.1	44.9
Personal Healthcare	3,848	0.1	2,246	0.0	-41.6
Other	502,607	11.0	567,631	10.8	12.9
5. Total	4,549,133	100.0	5,276,614	100.0	16.0

(a) Based on the Quarterly Survey of Commercial Banks' Loans and Advances to the Private Sector, which includes loans and advances of both DBUs and OBU's of commercial banks Source : Central Bank of Sri Lanka

(b) Includes loans, overdrafts, bills discounted and purchased and excludes cash items in the process of collection

(c) Total values in this Table differ from credit to the private sector values in Table 17 due to differences in the compilation methodologies.

(d) Revised

(e) Provisional

(f) Excludes personal housing loans, which have been included under 'Construction' classified under 'Industry' and includes Safety Net Scheme related loans

TABLE 19
Selected Interest Rates

Per cent per annum

END PERIOD RATE	2014	2015	2016	2017	2018 September
1. Standing Deposit Facility Rate (SDFR)	6.50	6.00	7.00	7.25	7.25
2. Standing Lending Facility Rate (SLFR)	8.00	7.50	8.50	8.75	8.50
3. Bank Rate (a)	15.00	15.00	15.00	15.00	15.00
4. Average Weighted Prime Lending Rate (AWPR) - Weekly	6.26	7.53	11.52	11.55	11.74
5. Average Weighted Deposit Rate (AWDR)	6.20	6.20	8.17	9.07	8.69
6. Average Weighted Call Money Rate (AWCMR)	6.21	6.40	8.42	8.15	8.40
7. Treasury Bill Yields (b)					
91-day	5.74	6.45	8.72	7.69	8.56
364-day	6.01	7.30	10.17	8.90	9.51
8. Treasury Bond Yields (b)					
2-year	-	6.70	11.04	9.83	-
3-year	-	8.18	11.62	9.55	10.03
4-year	-	8.91	11.94	11.14	-
5-year	8.93	9.79	11.76	10.20	9.91
6-year	-	9.90	12.03	11.21	-
9. Rates on Foreign Currency Deposits					
Savings Deposits - US Dollar	0.01-3.25	0.02-3.00	0.02 - 3.62	0.02 - 4.38	0.02 - 4.00
Fixed Deposits - US Dollar (1 year)	0.06-4.25	0.14-4.25	0.15 - 5.00	0.15 - 5.03	0.15 - 6.00
10. National Savings Bank					
Savings Deposits	5.00	5.00	4.25	4.00	4.00
Fixed Deposits (1 year)	6.50	7.25	11.00	11.00	10.50

(a) Bank Rate: Central Bank rate on advances to commercial banks

(b) Weighted average yield rates at the latest available auction

Sources : Central Bank of Sri Lanka
Licensed Commercial Bank
National Savings Bank

TABLE 20
Expansion of Banking Activities (a)

CATEGORY	2014	2015	2016	2017 (b)	2018 (b) Jan.-Jun.
1. Number of Banks	34	32	32	32	33
2. Number of Bank Branches Excluding Students Savings Units (c)	3,378	3,452	3,524	3,554	3,565
3. Number of Automated Teller Machines (ATMs)	3,344	3,572 (c)	3,874 (c)	4,206	4,409
4. Number of Credit Cards Issued (d)	176,750	198,843	264,058	290,264	164,879
5. Number of Credit Cards in Use	1,032,833	1,145,055	1,315,915	1,486,545	1,587,201
6. Number of Debit Cards Issued (d)	2,872,673	2,798,873	3,025,664	3,650,045	1,636,231
7. Number of Debit Cards in Use	13,591,317	15,243,811	17,732,516	19,702,875	21,015,210
8. Number of Phone Banking Transactions (d)	731,773	1,992,826	3,444,065	3,808,692	2,129,965
9. Number of Internet Based Transactions (d)	10,817,849	13,725,195	18,163,636	23,065,638	14,096,110
10. Banking Density (e)	16.3	16.5	16.6	16.6	n.a.

(a) End Period

(b) Provisional

(c) Revised

(d) During the period

(e) Number of branches per 100,000 people

Source : Central Bank of Sri Lanka

TABLE 21
Money and Capital Market Developments

CATEGORY	2014	2015	2016	2017	2018 (a) Jan.-Sep.
Rs. million					
Money Market					
Call Money Market					
Total Turnover	2,198,356	2,827,930	3,493,392	3,900,444	3,282,837
Treasury Bill Market					
Total Amount Issued (b)	1,121,705	1,589,527	1,635,349	1,624,266	1,287,839
Total Outstanding (b)(c)	750,267	663,285	792,396	724,706	789,357
Capital Market					
Treasury Bond Market					
Total Amount Issued (b)	860,695	869,923	663,616	548,815	575,020
Total Outstanding (b)(c)	3,341,727	3,699,945	4,053,575	4,187,467	4,295,461
Listed Corporate Bond Market					
Total Amount Issued	54,235	83,414	77,995	20,000	52,261
Total Issues (Number)	20	25	17	5	10
Total Turnover	7,140	4,714	2,932	3,593	3,089
Market Value of Listed Corporate Debt (c)	160,924	232,458	289,324	282,282	316,205
Share Market					
ASPI (1985 = 100) (c)	7,299	6,895	6,228	6,369	5,862
S&P SL 20 (2004=1,000) (c)	4,089	3,626	3,496	3,672	3,002
Total Turnover	340,917	253,251	176,935	220,591	140,987
Net Foreign Purchase	21,217	(5,372)	338	17,655	(6 146)
Market Capitalisation (c)	3,104,860	2,938,000	2,745,410	2,899,291	2,752,861

(a) Provisional

(b) Face Value

(c) End Period

Sources : Central Bank of Sri Lanka
Colombo Stock Exchange

ISBN 978 - 955 - 575 - 375 - 3



Published by the Central Bank of Sri Lanka