

# Message from the Governor Central Bank of Sri Lanka

The 60<sup>th</sup> Anniversary of the Central Bank of Sri Lanka is celebrated at a historic time, both nationally and internationally. Nationally, because we are at a time of growth and stability, the founding pillars of economic prosperity. Internationally, because the founding pillars of the world economic system such as free markets and credit systems have been shaken by history's worst global financial crisis with the central banks across the world being seriously challenged to maintain stability.

Over the past 60 years, the Central Bank of Sri Lanka has consistently endeavoured to ensure macroeconomic stability, and function as an institution that is sensitive to the needs of the people. The Bank has also taken the necessary steps over this period as the authority on monetary management and the regulator of the financial system to achieve price stability and financial system stability and thereby contribute to the prosperity of Sri Lanka. At the same time, the Bank has facilitated the expansion of the financial system and helped improve financial inclusiveness. Significant improvements have also been effected in many other aspects of Bank's activities, such as currency management, foreign exchange management, public debt management and the management of the Employees' Provident Fund.

This publication effectively captures the challenges faced, trials endured and silent victories recorded by the Central Bank of Sri Lanka in this long and exciting journey, while also documenting important events and developments in the different aspects of the economy. I am confident that this compilation would provide an informative account of the past sixty years of the Sri Lankan economy and the Central Bank of Sri Lanka.



**Ajith Nivard Cabraal**  
Governor

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