

Acronyms

AC	Audit Committee	CCPI	Colombo Consumer Price Index	ECA	Exchange Control Act
ACU	Asian Clearing Union	CDPAS	Central Bank Data Processing and Analytics System	ECL	Expected Credit Losses
ADB	Asian Development Bank	CDS	Central Depository System	EFA	Economic Factor Adjustment
ADs	Authorised Dealers	CEFTS	Common Electronic Fund Transfer Switch	EFF	Extended Fund Facility
AFI	Alliance for Financial Inclusion	CEOs	Chief Executive Officers	EPC	Executive Profiling Centre
AI	Artificial Intelligence	CFCA	Control of Finance Companies Act	EPF	Employees Provident Fund
AMBs	Authorised Money Broking Companies	CFETS	China Foreign Exchange Trading System	ERM	Enterprise-wide Risk Management
AMCs	Authorised Money Changers	CFT	Countering the Financing of Terrorism	ESG	Environmental, Social and Governance
AML	Anti-Money Laundering	CH	Clearing House	EUR	Euro
APG	Asia/pacific Group on Money Laundering	CIA	Chief Internal Auditor	EWf	Early Warning Framework
API	Application Programming Interface	CIC	Currency in Circulation	FBA	Finance Business Act
ATM	Automated Teller Machine	CID	Criminal Investigation Department	FCA	Finance Companies Act
AUD	Australian Dollar	CIMM	Central Integrated Market Monitor Management	FCs	Finance Companies
AWCMR	Average Weighted Call Money Rate	CITS	Cheque Imaging and Truncation System	FEA	Foreign Exchange Act
AWPR	Average Weighted Prime Lending Rate	CMC	Corporate Management Committee	FinTech	Financial Technology
AWRR	Average Weighted Repo Rate	CNY	Chines Yuan Renminbi	FIS	Fixed Income Securities
BCSA	Bilateral Currency Swap Agreement	CoPF	Committee on Public Finance	FIT	Flexible Inflation Targeting
BFCAs	Business Foreign Currency Accounts	CPS	Common Point-of-Sale Switch	FIU	Financial Intelligence Unit
BHRRC	Board Human Resource and Remunerations Committee	CRD	Currency Department	FLA	Finance Leasing Act
BIS	Bank for International Settlements	CSE	Colombo Stock Exchange	FLR	Financial Literacy Roadmap
BOC	Bank of Ceylon	DAD-PP	Domestic Agriculture Development Pilot Phase	FPS	Fast Payment Systems
BROC	Board Risk Oversight Committee	DDO	Domestic Debt Optimisation	FRMC	Financial Risk Management Committee
BRUs	Business Revival Units	DFE	Department of Foreign Exchange	FSF	Financial Stability Fund
BSPA	Banking (Special Provisions) Act	DFI	Department of Financial Inclusion	FSSC	Financial System Stability Committee
BS-RAF	Balance Sheet Risk Assessment Framework	DPD	Days Past Due	FSSNP	Financial Sector Safety Net Strengthening Project
CAD	Canadian Dollar	DR	Disaster Recovery	FTRA	Financial Transactions Reporting Act
CAS	Common ATM Switch	DSGE	Dynamic Stochastic General Equilibrium	FVOCI	Fair Value through Other Comprehensive Income
CBA	Central Bank of Sri Lanka Act	D-SIBs	Domestic Systemically Important Banks	FVTPL	Fair Value through Profit or Loss
CBS	Centre for Banking Studies	DSNBFI	Department of Supervision of Non-Bank Financial Institutions	FX	Foreign Exchange
CBSL	The Central Bank of Sri Lanka	DST	Deputy Secretary to the Treasury	GB	Governing Board
CCAPS	Common Card and Payment Switch	EAD	Exposure at Default	GBP	Great British Pound
CCC	Credit Counselling Centre	EC	Ethics Committee	GDP	Gross Domestic Product
				GIAS	Global Internal Audit Standards
				GL	General Ledger

Acronyms

GOSL	Government of Sri Lanka	KRPs	Key Responsible Persons	MVTS	Money or Value Transfer Service
HCC	Human Capital Committee	KYC	Know-Your-Customer	NBFIs	Non-Bank Financial Institutions
HDFC	Housing Development Finance Corporation	LAPF	Leadership Assessment and Profiling Framework	NFIS	National Financial Inclusion Strategy
HR	Human Resources	LBs	Licensed Banks	NFRMC	Non-Financial Risk Management Committee
HRSRP	Human Resources Strategies Revamping Project	LCBs	Licensed Commercial Banks	NOP	Net Open Positions
IA	Internal Audit	LCM	Leadership Competency Model	NPC	National Payments Council
IAD	Internal Audit Department	LGD	Loss Given Default	NSB	National Savings Bank
IASB	International Accounting Standards Board	LKR	Sri Lanka Rupee	NZD	New Zealand Dollar
ICI	In-Country Implementation	LMFCs	Licensed Microfinance Companies	OCI	Other Comprehensive Income
ICS	International Card Schemes	LPC	Leadership Profiling Centre	OMOs	Open Market Operations
ICSU	Information and Cyber Security Unit	LPOPP	Lankapay Online Payment Platform	OPR	Overnight Policy Rate
ICT	Information and Communication Technologies	LPPL	Lanka Pay (Pvt) Ltd	PAM	Privileged Access Management
IDA	International Development Association	LSBs	Licensed Specialised Banks	PBoC	People's Bank of China
IFC	International Finance Corporation	LSF	Liquidity Support Facility	PDCs	Primary Dealer Companies
IFRS	International Financial Reporting Standards	LSPs	Licensed Service Providers	PDMA	Public Debt Management Act
IGs	Investment Guidelines	LTV	Loan-to-value	PDMO	Public Debt Management Office
IIOC	Internal Investment Oversight Committee	MBUs	Mobile Banking Units	PES	Performance Evaluation System
ILF	Intra-day Liquidity Facility	MD	Modified Duration	PF	Proliferation Financing
IMF	International Monetary Fund	MI s	Member Institutions	PFCAs	Personal Foreign Currency Accounts
IOCs	Investment Oversight Committees	ML	Money Laundering	PFI s	Participatory Finance Institutions
IPS	Investment Policy Statement	MLA	Monetary Law Act	PI s	Participating Institutions
IRIOC	International Reserve Investment Oversight Committee	MMPC	Middle Management Profiling Centre	PMI	Purchasing Managers' Index
IRR	International Revaluation Reserve	MOC	Market Operations Committee	Pre-MPC	Pre-Monetary Policy Committee
ISB	International Sovereign Bond	MoF	Ministry of Finance, Planning and Economic Development	PSD	Payment and Settlements Department
IT	Information Technology	MOR	Market Operations Report	PSSA	Payment and Settlement Systems Act
ITOC	Information Technology Oversight Committee	MoU	Memorandum of Understanding	QAIP	Quality Assurance and Improvement Program
JICA	Japan International Cooperation Agency	MPAPs	Directed Mobile Payment Application Providers	QPM	Quarterly Projection Model
JPY	Japanese Yen	MPB	Monetary Policy Board	QR	Quick Response
KMPs	Key Management Personnels	MPC	Monetary Policy Committee	QRA	Quarterly Risk Assessment
KPIs	Key Performance Indicators	MPFA	Monetary Policy Framework Agreement	RAF	Risk Appetite Framework
KRIs	Key Risk Indicators	MPR	Monetary Policy Report	RAMP	Reserve Advisory and Management Partnership
		MRR	Market Revaluation Reserve	RAS	Risk Appetite Statement
		MSMEs	Micro, Small and Medium-sized Enterprises	RBI	Reserve Bank of India
		MTM	Marked-to Market	RCO	Revamping Currency Operations

Acronyms

RCSA	Risk Control Self- Assessment	SOBs	State-Owned Banks
RDD	Regional Development Department	SPDs	Standalone Primary Dealers
RFI	Rapid Financing Instrument	SPPI	Solely-Payment-of-Principal-and-Interest
RGs	Review Groups	SRR	Statutory Reserve Requirement
RMCD	Risk Management and Compliance Department	SSMs	Self Service Machines
RMPS	Risk Management Policy Statement	SSSS	Scripless Securities Settlement System
RTGS	Real-Time Gross Settlement	SSUs	Student Saving Units
RTI	Right to Information	SWIFT	Society for Worldwide Inter-Bank Financial Telecommunication
S&P	Standard & Poor's	TCM	Technical Competency Model
SAA	Strategic Asset Allocation	TF	Terrorist Financing
SARTTAC	South Asia Regional Training & Technical Assistance Centre	TIA	Telecommunications Industry Association
SDAs	Special Deposit Accounts	UNDP	United Nations Development Programme
SDF	Standing Deposit Facility	USD	United States Dollar
SDFR	Standing Deposit Facility Rate	VaR	Value at Risk
SDR	Special Drawing Rights	VAT	Value Added Tax
SEACEN	South East Asian Center Bank	VPN	Virtual Private Network
SICR	Significant Increase in Credit Risk	W&OP	Widows' and Orphans' Pension
SIPS	Systemically Important Payment System	WB	World Bank
SLAASMB	Sri Lanka Accounting and Auditing Standards Monitoring Board	WR&OP	Widowers' and Orphans' Pension
SLACH	Sri Lanka Automated Clearing House		
SLBA	Sri Lanka Banks' Association		
SLC	Specialised Leasing Company		
SLDBs	Sri Lanka Development Bonds		
SLDIF	Sri Lanka Deposit Insurance Fund		
SLDIS	Sri Lanka Deposit Insurance Scheme		
SLF	Standing Lending Facility		
SLFR	Standing Lending Facility Rate		
SLFRS	Sri Lanka Financial Reporting Standards		
SLIPS	Sri Lanka Inter-bank Payment System		
SME	Small and Medium Sized Enterprises		
SMIB	State Mortgage and Investment Bank		