

FINANCIAL SECTOR PERFORMANCE



Table 7.1

Assets and Liabilities of the Central Bank

Rs. mn

Item	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 ^(a)
Assets	1,246,008	1,464,295	1,426,259	1,529,210	1,604,834	1,917,439	1,919,417	2,421,597	3,046,278	4,510,347
International Reserves	1,058,355	1,129,975	1,126,674	1,049,800	1,328,413	1,402,591	1,509,777	1,384,188	744,834	991,031
Cash and Bank Balances Abroad (including Treasury Bills)	541,148	603,773	666,961	548,126	601,551	521,810	594,095	479,514	547,895	661,691
Foreign Government and Non- Government Securities	431,703	446,262	376,041	378,427	596,218	732,344	768,470	744,000	8,874	10,867
Special Drawing Rights	2,032	1,200	970	303	677	217	1,320	492	24,801	626
IMF Related Assets	83,369	78,616	82,666	116,705	126,161	147,201	145,831	158,465	163,245	280,765
Receivables	104	124	36	6,238	3,807	1,020	62	1,716	20	37,080
Loans and Advances	110,542	145,387	152,018	83,791	200,025	198,729	236,648	264,294	240,487	263,856
To Government	109,167	143,898	151,132	83,307	199,801	198,633	236,609	153,062	150,129	235,639
To Others	1,375	1,489	886	484	224	96	39	111,232	90,358	28,217
Government and Government Guaranteed Securities	5,252	6,078	79,217	330,043	25,576	274,486	126,867	717,260	1,945,353	3,197,064
Other Assets and Accounts	71,858	182,855	68,349	65,577	50,819	41,634	46,126	55,855	115,604	58,397
Liabilities	1,246,008	1,464,295	1,426,259	1,529,210	1,604,834	1,917,439	1,919,417	2,421,597	3,046,278	4,510,347
Capital	35,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Currency Issued	339,771	416,895	491,700	552,778	598,054	640,943	677,967	834,808	1,005,099	1,026,567
Notes in Circulation	332,382	408,773	481,969	541,460	585,328	627,120	663,139	819,298	988,628	1,009,094
Coins in Circulation	7,389	8,122	9,731	11,318	12,726	13,822	14,828	15,509	16,472	17,474
Deposits	678,469	603,314	732,662	794,927	824,353	972,553	868,902	988,519	1,434,244	2,928,018
Government	411	305	423	333	297	301	444	1,430	1,387	210
Commercial Banks	148,810	161,009	181,727	303,251	341,712	320,106	254,582	129,602	300,704	322,810
Govt. Agencies and Institutions	5	7	5	118	27	48	56	30	5	12
International Organisations, Foreign Governments & Foreign Banking Institutions	529,238	441,987	550,504	491,221	482,312	652,080	613,813	857,447	1,132,139	2,604,975
Other	5	5	3	4	4	18	8	9	9	12
Securities Outstanding	0	0	0	0	0	0	0	0	0	0
Borrowings Abroad	0	0	0	0	0	0	0	0	0	0
Other Liabilities and Accounts	192,767	394,086	151,897	131,505	132,426	253,943	322,548	548,271	556,935	505,762

(a) Provisional

Source: Central Bank of Sri Lanka

Table 7.2
Selected Financial Highlights of Licensed Banks^(a)

Item	2021 ^(b)	2022 ^(c)
Profit and Loss Account		
Total income	1,346,651	2,359,928
Interest Income	1,193,789	2,079,368
Non-interest Income	152,861	280,560
Total expenses	910,689	1,652,549
Interest expenses	643,903	1,328,554
Non-interest expenses	266,786	323,994
Net Interest Income	549,886	750,814
Impairment for Loans & Other Losses	157,625	468,836
Profits Before Tax	227,451	177,798
Profits After Tax	172,056	153,758
Balance Sheet Items		
Total Assets	16,826,213	19,416,593
Cash and Due from Banks	1,161,816	2,196,296
Cash and Short-term Funds	236,796	281,944
Balances with Central Bank	400,902	672,294
Placement with Banks, Financial Institutes and Own Head Office	524,118	1,242,057
Investments	4,968,468	5,931,716
Treasury Bills	601,832	703,919
Treasury Bonds	3,287,759	4,109,290
Other Government Securities	767,585	998,624
Investment in Associates and Subsidiaries	35,918	40,130
Other Investments	275,374	79,752
Loans and Receivables	10,726,723	11,312,515
Gross Loans and Receivables	10,726,723	11,312,515
Impairment on Loans	566,075	913,699
Individual Impairment	266,279	482,751
Collective Impairment	299,795	430,948
Loans and Receivables Net	10,160,649	10,398,816
Property, Plant and Equipment	194,939	193,517
Other Assets	340,342	696,248
Total Liabilities (Including Equity)	16,826,213	19,416,593
Deposits	12,879,161	15,298,654
Rupee Deposits	10,704,750	11,572,658
Foreign Currency Deposits	2,174,411	3,725,996
Borrowings	2,172,949	1,871,563
LKR Borrowings	1,488,521	1,316,358
Foreign Currency Borrowings	684,428	555,205
Other Liabilities	425,841	648,274
Equity Capital and Reserves	1,348,261	1,598,102
Share Capital/Assigned Capital/Paid-up Capital	353,560	366,968
Statutory Reserve Fund	69,102	79,178
Total Other Reserves	925,599	1,151,956
Off Balance Sheet Exposures	5,018,865	4,956,365
Contingencies	2,030,282	1,656,814
Commitments	1,805,662	2,245,131
Contra Accounts	207,217	332,099
Foreign Exchange Contracts	975,704	722,322
Liquidity		
Total Liquid Assets (DBU Operations Only)	4,471.5	4,591.2
Statutory Liquidity Ratio % (DBU Operations Only)	33.8	29.9
Capital Adequacy		
Common Equity Tier 1 (CET1) Capital	1,053,681	1,205,420
Total Tier 1 Capital	1,083,785	1,235,518
Total Capital Base	1,363,611	1,514,191
Common Equity Tier 1 (CET1) Capital Ratio, %	12.8	12.8
Total Tier 1 Capital Ratio, %	13.2	13.1
Total Capital Ratio, %	16.5	16.1
Assets Quality		
Stage 3 Loans to Total Loans Ratio (Excluding Undrawn Amounts) %	n.a	11.6
Stage 3 Loans to Total Loans Ratio (Including Undrawn Amounts and Net of Stage 3 Impairment) %	7.6	11.3
Stage 3 Impairment Coverage (Including Undrawn Amounts) %	46.3	45.2
Total Impairment Coverage (Including Undrawn Amounts) %	5.0	7.9
Earnings		
Return on Assets (Before Tax), %	1.4	0.9
Return on Assets (After Tax), %	1.1	0.8
Return on Equity (After Tax), %	13.4	10.4
Interest Margin, %	3.5	4.0

(a) Based on SLFRS reporting

(b) Revised

(c) Provisional

n.a - not available

Source: Central Bank of Sri Lanka

Table 7.3

Assets and Liabilities of Licensed commercial Banks

Rs. mn

Item	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 ^(a)
Assets										
Cash in Hand	75,164	87,469	103,643	123,276	158,658	167,876	183,759	193,798	220,649	284,525
Due from Central Bank	151,200	164,428	199,646	308,671	341,828	336,267	280,549	290,369	398,543	630,941
Due from Domestic Banks	25,568	43,810	80,582	74,813	78,804	78,638	87,748	83,792	123,414	139,330
Cash Items in Process of Collection	25,762	14,831	17,591	20,289	24,048	28,255	31,687	30,663	35,538	32,728
Foreign Currency on Hand and Balances due from Banks Abroad	108,503	196,950	359,740	432,933	525,901	772,110	497,961	702,852	663,891	1,131,213
Investments	980,866	1,063,637	1,189,962	1,282,031	1,567,654	1,566,548	1,921,778	2,878,921	2,779,151	3,845,386
Treasury Bills	398,394	262,049	325,001	227,517	428,452	447,299	621,407	777,239	577,516	624,935
Government Securities	514,241	718,972	741,493	937,305	1,022,461	1,008,509	1,202,157	2,010,434	2,084,542	3,100,646
Other	68,231	82,616	123,468	117,209	116,741	110,740	98,214	91,247	117,094	119,805
Loans and Advances	2,547,662	2,776,488	3,477,653	4,205,719	4,890,778	5,755,754	6,014,952	6,765,556	8,208,011	8,397,208
Bills Purchased and Discounted	45,008	42,580	19,029	20,063	24,711	33,585	26,885	27,418	29,701	34,253
Overdrafts	489,383	531,878	605,893	707,018	864,011	1,037,776	996,307	1,077,666	1,543,965	921,837
Loans	2,013,271	2,202,030	2,852,731	3,478,638	4,002,056	4,684,393	4,991,760	5,660,472	6,634,345	7,441,119
Fixed and Other Assets	413,542	508,326	269,706	234,850	237,169	340,216	722,664	779,487	898,233	1,423,015
Total	4,328,266	4,855,940	5,698,522	6,682,581	7,824,839	9,045,664	9,741,099	11,725,438	13,327,430	15,884,345
Liabilities										
Paid-up Capital, Reserve Funds and Undistributed Profits	444,945	528,661	608,898	716,963	850,931	1,002,594	1,126,850	1,258,773	1,452,953	1,785,317
Demand Deposits	272,753	339,458	389,293	405,152	425,822	461,546	442,406	624,017	771,716	848,974
Inter Bank	22,321	11,629	9,539	8,923	16,193	22,496	17,040	21,764	24,400	19,009
Govt. of Sri Lanka	24,754	34,441	44,182	41,661	46,843	45,295	43,876	50,645	47,706	60,762
Residents	219,966	282,722	326,926	347,005	353,876	357,680	371,203	536,110	675,440	711,544
Non Residents	5,713	10,667	8,645	7,563	8,910	36,075	10,287	15,498	24,170	57,659
Time and Savings Deposits	2,980,394	3,301,517	3,901,124	4,672,937	5,566,871	6,432,665	6,902,028	8,349,267	9,465,164	11,209,875
Govt. of Sri Lanka	26,422	30,513	29,150	16,419	27,973	75,433	71,846	69,628	122,397	128,037
Residents	2,574,215	2,848,402	3,342,224	4,046,935	4,872,014	5,596,536	6,047,243	7,318,638	8,179,010	9,043,455
Non Residents	379,757	422,601	529,750	609,584	666,884	760,696	782,939	961,001	1,163,757	2,038,383
Borrowings	239,441	283,758	377,930	418,504	417,328	442,584	481,784	653,149	710,467	634,503
Domestic Inter Bank	127,460	145,315	182,212	206,131	254,942	268,771	294,479	455,177	550,927	362,071
Foreign	111,981	138,443	195,717	212,374	162,385	173,813	187,305	197,972	159,540	272,432
Other Liabilities	390,732	402,545	421,277	469,025	563,888	706,274	788,030	840,232	927,129	1,405,676
Total	4,328,266	4,855,940	5,698,522	6,682,581	7,824,839	9,045,664	9,741,099	11,725,438	13,327,430	15,884,345

(a) Provisional

Source: Central Bank of Sri Lanka

Note : Data refer to operations of domestic banking units only

Table 7.4
Mobilisation of Deposits by Type of Deposit

Item	Rs. mn					Percentage Share				
	2018	2019	2020	2021 ^(a)	2022 ^(b)	2018	2019	2020	2021 ^(a)	2022 ^(b)
Demand Deposits										
Licensed Commercial Banks	543,966	528,752	696,902	889,166	1,060,027	5.95	5.34	5.91	6.69	6.52
Savings Deposits	2,269,487	2,475,910	3,274,510	3,891,888	3,841,017	24.83	25.02	27.76	29.26	23.63
Licensed Commercial Banks	1,909,489	2,055,438	2,785,439	3,324,449	3,357,977	20.89	20.77	23.62	24.99	20.66
Licensed Specialised Banks	261,297	288,689	364,424	418,259	354,980	2.86	2.92	3.09	3.14	2.18
Licensed Finance Companies	34,601	33,528	37,333	38,372	34,261	0.38	0.34	0.32	0.29	0.21
Thrift & Credit										
Co-operative Societies	12,145	30,924 ^(c)	15,907 ^(c)	15,149 ^(c)	13,634 ^(c)	0.13	0.31	0.13	0.11	0.08
Co-operative Rural Banks	51,955	67,331	71,407 ^(d)	95,659 ^(d)	80,165	0.57	0.68	0.61	0.72	0.49
Time Deposits	6,325,794	6,892,268	7,822,604	8,519,748	11,350,520	69.22	69.64	66.33	64.05	69.84
Licensed Commercial Banks	4,751,133	5,114,557	5,846,390	6,345,869	8,866,469	51.99	51.68	49.57	47.71	54.56
Licensed Specialised Banks	813,792	977,988	1,175,927	1,330,396	1,526,497	8.90	9.88	9.97	10.00	9.39
Licensed Finance Companies	682,247	723,159	711,244	744,913	830,208	7.47	7.31	6.03	5.60	5.11
Thrift & Credit										
Co-operative Societies	5,937	15,117 ^(c)	11,343 ^(c)	10,803 ^(c)	10,263 ^(c)	0.06	0.15	0.10	0.08	0.06
Co-operative Rural Banks	72,685	61,447	77,700 ^(d)	87,767 ^(d)	117,083	0.80	0.62	0.66	0.66	0.72
Total ^(e)	9,139,247	9,896,930	11,794,016	13,300,802	16,251,564	100.00	100.00	100.00	100.00	100.00

- (a) Revised
 (b) Provisional
 (c) Comprises only the data of 423 member societies of SANASA Federation
 (d) As at 31st March
 (e) Demand, Savings and Time Deposits of all Institutions.

Sources: Co-operative Development Department
 Sanasa Federation
 Central Bank of Sri Lanka

Table 7.5
Deposits of Commercial Banks by Ownership

Rs. mn

Ownership	2017		2018		2019		2020		2021		2022 ^(a)	
	Demand Deposits	Time & Savings Deposits	Demand Deposits	Time & Savings Deposits	Demand Deposits	Time & Savings Deposits	Demand Deposits	Time & Savings Deposits	Demand Deposits	Time & Savings Deposits	Demand Deposits	Time & Savings Deposits
Government	46,843	27,973	45,295	75,433	43,876	71,846	50,645	69,628	47,706	122,397	60,762	128,037
Financial Institutions ^(b)	22,563	166,064	22,352	160,130	26,724	192,723	28,554	265,518	30,102	238,127	26,914	225,487
Plantation	8,440	11,706	5,796	13,796	5,625	13,905	8,499	25,288	16,969	25,069	19,825	16,375
Trading	32,501	67,124	28,920	66,915	34,758	64,120	52,928	103,160	68,420	111,770	77,463	113,927
Manufacturing	16,297	69,224	20,398	82,396	25,488	92,133	39,583	125,886	47,585	125,070	51,122	164,065
Other Business Institutions	115,186	541,053	122,026	819,476	143,909	895,918	183,714	1,260,013	259,596	1,043,821	244,629	1,196,191
Non-Business Institutions	29,847	149,023	33,177	184,309	29,048	280,102	39,810	383,092	45,042	372,331	40,366	405,213
Individuals	122,145	3,642,324	128,199	3,843,356	118,644	4,256,278	159,528	5,088,441	246,530	6,085,271	205,823	6,889,569
Local Government and Provincial Councils	18,035	11,174	22,145	13,157	21,337	15,503	23,462	16,608	29,254	20,597	19,490	15,646
Foreign Currency Deposits	40,369	816,303	81,944	984,894	61,529	1,103,325	85,220	1,349,547	85,032	1,540,513	200,301	2,686,090
Total	452,225	5,501,968	510,252	6,243,862	510,940	6,985,853	671,942	8,687,181	876,236	9,684,964	946,695	11,840,600

- (a) Provisional
 (b) Includes Interbank Deposits

Source: Central Bank of Sri Lanka

Table 7.6

Commercial Banks' Loans and Advances to the Private Sector^{(a)(b)}

Rs. mn

Item	Dec 2018	Dec 2019	Dec 2020	Dec 2021	Dec 2022 ^(c)
Agriculture and Fishing	469,959	471,132	489,698	551,682	601,695
<i>of which,</i>					
Tea	99,980	95,828	102,009	101,224	108,235
Rubber	34,391	25,899	30,812	41,418	59,119
Coconut	24,520	24,717	27,849	33,743	30,041
Paddy	35,735	38,015	38,554	44,446	38,883
Vegetable and Fruit Cultivation, and Minor Food Crops	37,869	30,822	29,193	30,889	32,150
Livestock and Dairy Farming	24,518	26,176	26,248	27,702	30,350
Fisheries	20,132	21,532	20,531	24,020	26,411
Industry	2,354,355	2,427,025	2,540,105	2,860,878	3,100,572
<i>of which,</i>					
Construction	1,133,752	1,197,629	1,348,558	1,525,082	1,571,945
<i>of which,</i>					
Personal Housing including Purchasing/Construction/Repairs	534,851	563,625	633,359	749,509	700,175
Staff Housing	78,774	85,956	91,726	99,552	115,540
Food and Beverages	124,644	130,800	148,321	174,692	214,553
Textiles and Apparel	201,556	214,632	235,127	273,076	293,802
Wood and Wood Products including Furniture	19,988	21,462	19,244	23,597	19,523
Paper and Paper Products	20,490	21,446	19,341	19,674	20,975
Chemical, Petroleum, Pharmaceutical and Healthcare, and Rubber and Plastic Products	121,853	119,807	115,946	141,194	161,962
Non-metallic Mineral Products	30,905	32,137	15,127	11,344	13,901
Basic Metal Products	36,599	42,639	49,507	59,619	61,126
Fabricated Metal Products, Machinery and Transport Equipment	202,720	192,281	132,890	152,754	144,910
Manufactured Products (not specified elsewhere)	21,300	25,168	25,672	24,619	41,109
Services	1,641,377	1,692,781	1,716,712	1,996,478	2,048,081
<i>of which,</i>					
Wholesale and Retail Trade	486,686	502,401	501,803	570,250	563,712
Tourism	198,323	235,059	261,734	288,197	372,831
Financial and Business Services	396,279	370,614	350,141	437,183	415,137
Transport	88,752	89,438	71,981	80,711	58,813
Communication and Information Technology	58,950	61,837	63,254	96,593	75,546
Printing and Publishing	26,243	26,194	24,684	31,528	31,874
Education	12,124	13,034	16,365	30,474	30,221
Health	39,320	44,729	50,720	60,887	55,163
Shipping, Aviation and Freight Forwarding	25,384	27,219	21,600	30,251	32,022
Personal Loans and Advances^(d)	1,267,443	1,418,468	1,632,088	1,799,776	2,013,001
<i>of which,</i>					
Consumer Durables	228,438	239,104	330,839	374,974	368,535
Pawning	171,732	210,954	248,714	302,401	423,427
Credit Cards	106,586	131,028	127,767	144,755	149,332
Personal Education	4,531	8,544	10,371	13,089	14,275
Personal Healthcare	2,860	3,444	2,061	1,952	2,179
Other	709,396	773,807	854,829	889,739	997,376
Total^(e)	5,733,134	6,009,406	6,378,604	7,208,813	7,763,349

(a) Based on the Quarterly Survey of Commercial Bank's Loans and Advances to the Private Sector, which includes loans and advances of both DBUs and OBUs of commercial banks

(b) Includes loans, overdrafts, bills discounted and purchased, and excludes cash items in the process of collection

(c) Provisional

(d) Excludes personal housing loans, which have been included under 'Construction' classified under 'Industry' and includes Safety Net Scheme related loans

(e) The credit to the private sector as per the Quarterly Survey differ from that in the Monetary Survey due to differences in the compilation methodologies.

Source: Central Bank of Sri Lanka

Table 7.7

Number of Bank Branches by Province

Numbers

Item	Western	Central	Southern	Northern	Eastern	North Western	North Central	Uva	Sabara gamuwa	All Island
End 2021										
Licensed Commercial Banks										
Domestic Banks										
Amana Bank PLC	10	5	1	0	9	3	2	1	2	33
Bank of Ceylon	169	75	70	72	62	63	50	45	51	657
Cargills Bank Ltd	7	4	2	3	0	2	1	1	1	21
Commercial Bank of Ceylon PLC.	133	23	29	18	10	23	8	9	16	269
DFCC Bank PLC ^(a)	41	15	23	6	10	11	9	9	16	140
Hatton National Bank PLC	96	24	25	21	25	18	10	12	11	242
National Development Bank PLC	52	10	11	7	6	11	5	4	7	113
Nations Trust Bank PLC	51	10	13	3	4	7	2	3	4	97
Pan Asia Banking Corporation PLC	38	11	8	5	5	6	3	3	6	85
People's Bank	218	96	86	48	64	74	49	49	58	742
Sampath Bank PLC	103	22	24	13	18	22	9	9	15	235
Seylan Bank PLC	75	15	13	10	12	18	12	7	11	173
Union Bank of Colombo PLC	27	6	7	5	2	7	5	3	5	67
Foreign Banks	36	3	3	2	1	0	0	0	0	45
Total	1,056	319	315	213	228	265	165	155	203	2,919
Licensed Specialised Banks										
Housing Development Finance Corporation Bank of Sri Lanka	13	5	5	2	3	4	2	2	3	39
National Savings Bank	83	28	41	21	17	27	15	13	22	267
Pradeshiya Sanwardana Bank ^(b)	35	34	55	7	22	36	26	26	35	276
Sanasa Development Bank PLC	20	9	13	6	14	9	10	5	8	94
Sri Lanka Savings Bank Ltd.	1	0	1	1	0	0	1	0	0	4
State Mortgage and Investment Bank	7	3	3	2	2	2	2	2	2	25
Total	159	79	118	39	58	78	56	48	70	705
All Banks	1,215	398	433	252	286	343	221	203	273	3,624
End 2022 ^(c)										
Licensed Commercial Banks										
Domestic Banks										
Amana Bank PLC	10	5	1	0	9	3	2	1	2	33
Bank of Ceylon	170	75	70	73	62	63	50	47	51	661
Cargills Bank Ltd	8	4	2	3	0	2	2	1	1	23
Commercial Bank of Ceylon PLC.	134	23	29	18	10	23	8	9	16	270
DFCC Bank PLC ^(a)	41	15	23	6	10	11	9	9	16	140
Hatton National Bank PLC	96	24	25	21	25	18	10	12	11	242
National Development Bank PLC	52	10	11	7	6	11	5	4	7	113
Nations Trust Bank PLC	49	10	13	3	4	7	2	3	4	95
Pan Asia Banking Corporation PLC	38	11	8	5	5	6	3	3	6	85
People's Bank	220	96	87	48	64	74	49	50	58	746
Sampath Bank PLC	102	22	24	13	17	21	9	9	14	231
Seylan Bank PLC	75	15	13	10	12	18	12	7	11	173
Union Bank of Colombo PLC	27	6	7	5	2	7	5	3	5	67
Foreign Banks	37	3	3	2	1	0	0	0	0	46
Total	1,059	319	316	214	227	264	166	158	202	2,925
Licensed Specialised Banks										
Housing Development Finance Corporation Bank of Sri Lanka	13	5	5	2	3	4	2	2	3	39
National Savings Bank	83	28	41	21	17	28	15	13	22	268
Pradeshiya Sanwardana Bank ^(b)	35	34	55	7	22	36	26	26	35	276
Sanasa Development Bank PLC	20	9	13	6	14	9	10	5	8	94
Sri Lanka Savings Bank Ltd.	1	0	1	1	0	0	1	0	0	4
State Mortgage and Investment Bank	7	3	3	2	2	2	2	2	2	25
Total	159	79	118	39	58	79	56	48	70	706
All Banks	1,218	398	434	253	285	343	222	206	272	3,631

(a) DFCC Bank and DFCC Vardhana Bank were amalgamated on 01.10.2015 and DFCC Bank PLC was established.

(b) Lankaputhra Development Bank Ltd. was merged with Pradeshiya Sanwardana Bank on 01.04.2019.

(c) Provisional

Note: All Banking outlets except Students Savings Units

Source: Central Bank of Sri Lanka

Table 7.8

Bank Branches and Banking Density by District 2022^(a)

District	Domestic Commercial Banks																	Licensed Specialized Banks							Total No. of Branches	Population '000	Population per Branch	Banking Density Index ^(e)
	Amara Bank PLC	Bank of Ceylon	People's Bank	Hatton National Bank PLC	Commercial Bank of Ceylon PLC	Sampath Bank PLC	Seylan bank PLC	Union Bank of Colombo PLC	Pan Asia Banking Corporation PLC	Nations Trust Bank PLC	DFCC Bank PLC ^(b)	Cargills Bank Ltd	National Development Bank PLC	Foreign Banks ^(c)	Sanasa Development Bank PLC	National Savings Bank	State Mortgage and Investment Bank	Housing Development Finance Corporation Bank of Sri Lanka	Sri Lanka Saving Bank Ltd.	Pradeshiya Sanwardana Bank ^(d)								
Ampara	5	25	28	11	4	7	6	0	2	2	6	0	3	0	8	8	1	1	0	10	127	754	5,937	17				
Anuradhapura	1	36	32	7	6	6	7	5	2	1	4	1	3	0	8	12	1	1	1	14	148	957	6,466	15				
Badulla	1	28	35	6	6	5	4	2	2	2	5	0	3	0	2	6	1	1	0	16	125	899	7,192	14				
Batticaloa	3	21	19	6	5	6	4	1	2	1	3	0	2	1	3	7	1	1	0	8	94	590	6,277	16				
Colombo	7	100	125	57	78	63	43	17	28	34	24	6	33	35	10	43	3	6	1	5	718	2,478	3,451	29				
Galle	1	28	36	9	13	10	5	3	3	5	8	1	5	3	6	15	1	2	0	19	173	1,147	6,630	15				
Gampaha	1	48	60	30	43	29	21	7	7	9	9	2	14	2	5	28	2	5	0	12	334	2,439	7,302	14				
Hambantota	0	19	21	8	6	6	4	2	2	4	5	0	4	0	4	12	1	2	0	16	116	681	5,871	17				
Jaffna	0	40	29	12	12	8	6	3	3	2	4	2	6	2	2	15	1	1	0	2	150	629	4,193	24				
Kalutara	2	22	35	9	13	10	11	3	3	6	8	0	5	0	5	12	2	2	0	18	166	1,292	7,783	13				
Kandy	4	42	52	14	16	15	9	5	7	7	8	3	7	3	4	17	1	2	0	19	235	1,499	6,379	16				
Kegalle	1	24	28	4	6	6	5	2	3	1	6	0	2	0	6	10	1	1	0	17	123	898	7,301	14				
Kilinochchi	0	7	4	2	2	1	1	0	1	0	1	0	0	0	1	1	0	0	0	1	22	135	6,136	16				
Kurunegala	2	38	51	9	14	13	11	4	2	5	6	1	6	0	6	20	1	3	0	23	215	1,742	8,102	12				
Mannar	0	8	5	2	1	1	1	1	0	0	0	0	0	0	2	2	0	0	1	1	25	115	4,600	22				
Matale	1	15	19	3	3	3	2	1	3	2	5	0	2	0	3	4	1	2	0	7	76	530	6,974	14				
Matara	0	23	30	8	10	8	4	2	3	4	10	1	2	0	3	14	1	1	1	20	145	874	6,028	17				
Moneragala	0	19	15	6	3	4	3	1	1	1	4	1	1	0	3	7	1	1	0	10	81	509	6,284	16				
Mullaitivu	0	9	7	3	1	1	1	0	0	0	0	0	0	0	0	2	0	0	0	0	24	99	4,125	24				
Nuwara Eliya	0	18	25	7	4	4	4	0	1	1	2	1	1	0	2	7	1	1	0	8	87	783	9,000	11				
Polonnaruwa	1	14	17	3	2	3	5	0	1	1	5	1	2	0	2	3	1	1	0	12	74	449	6,068	16				
Puttalam	1	25	23	9	9	8	7	3	4	2	5	1	5	0	3	8	1	1	0	13	128	850	6,641	15				
Ratnapura	1	27	30	7	10	8	6	3	3	3	10	1	5	0	2	12	1	2	0	18	149	1,193	8,007	12				
Trincomalee	1	16	17	8	1	4	2	1	1	1	1	0	1	0	3	2	0	1	0	4	64	444	6,938	14				
Vavuniya	0	9	3	2	2	2	1	1	1	1	1	1	1	0	1	1	1	1	0	3	32	195	6,094	16				
Total	33	661	746	242	270	231	173	67	85	95	140	23	113	46	94	268	25	39	4	276	3,631	22,181	6,109	16				

(a) Provisional

(b) DFCC Bank and DFCC Vardhana Bank were amalgamated on 01.10.2015 and DFCC Bank PLC was established.

(c) Foreign Banks – Citi Bank N.A., Deutsche Bank AG, Habib Bank Ltd, Indian Bank, Indian Overseas Bank, MCB Ltd., Public Bank Bernhard, Standard Chartered Bank Ltd., State Bank of India, Bank of China Ltd. and Hongkong & Shanghai Banking Corporation Ltd.

(d) Lankaputhra Development Bank Ltd. was merged with Pradeshiya Sanwardhana Bank on 01.04.2019.

(e) No. of Bank Branches per 100,000 persons

Note : All Banking outlets except Students Savings Units

Source: Central Bank of Sri Lanka

Bank Branch Network

Name of Bank	2013	2014	2015	2016	2017	2018	2019	2020	2021 ^(a)	2022 ^(b)
Licensed Commercial Banks*	2,664	2,735	2,789	2,841	2,855	2,877	2,907	2,915	2,919	2,925
Domestic Banks	2,617	2,684	2,736	2,788	2,803	2,826	2,857	2,869	2,874	2,879
Amana Bank Ltd	24	24	24	28	28	29	31	32	33	33
Bank of Ceylon	628	632	637	640	638	641	654	657	657	661
Cargills Bank Ltd	0	3	11	15	17	19	20	20	21	23
Commercial Bank of Ceylon PLC	234	238	246	256	262	267	269	269	269	270
DFCC Bank PLC	130	133	134	137	136	138	139	140	140	140
Hatton National Bank PLC	231	231	239	240	241	240	240	240	242	242
National Development Bank PLC	78	83	93	104	107	108	112	113	113	113
Nations Trust Bank PLC	77	94	97	94	94	95	97	97	97	95
Pan Asia Banking Corporation PLC	77	78	79	82	85	85	85	85	85	85
People's Bank	730	736	734	734	734	735	738	740	742	746
Sampath Bank PLC	210	218	223	230	231	231	231	235	235	231
Seylan Bank PLC	147	153	155	163	163	171	174	174	173	173
Union Bank of Colombo Ltd	51	61	64	65	67	67	67	67	67	67
Foreign Banks	47	51	53	53	52	51	50	46	45	46
Licensed Specialised Banks*	656	654	671	683	691	696	700	704	705	706
Housing Development Finance Corporation Bank of Sri Lanka	33	36	38	38	39	39	39	39	39	39
Lankaputhra Development Bank ^(c)	8	8	8	8	8	8	0	0	0	0
Pradeshiya Sanwardhana Bank ^(c)	265	265	265	265	265	265	276	276	276	276
National Savings Bank	229	235	245	255	259	261	262	266	267	268
State Mortgage and Investment Bank	22	24	24	25	25	25	25	25	25	25
Sanasa Development Bank Ltd.	82	82	87	88	91	94	94	94	94	94
Sri Lanka Savings Bank	4	4	4	4	4	4	4	4	4	4
Others ^(d)	13									
Total Bank Branches	3,320	3,389	3,460	3,524	3,546	3,573	3,607	3,619	3,624	3,631
District Co-operative Rural Banks	2,080	2,185	2,210	2,227	2,258	2,284	2,328	2,333	2,333	2,387
Total Branches (including Rural Banks)	5,399	5,573	5,670	5,751	5,804	5,857	5,935	5,952	5,957	6,018
Population ('000)	20,579	20,771	20,966	21,203	21,444	21,670	21,803	21,919	22,156	22,181
Population per Bank Branch	6,200	6,131	6,060	6,017	6,047	6,065	6,045	6,057	6,114	6,109
No of Branches per 100,000 persons (Density)										
Total Bank Branches	16.1	16.3	16.5	16.6	16.5	16.5	16.5	16.5	16.4	16.4
Commercial Bank Branches	12.9	13.2	13.3	13.4	13.3	13.3	13.3	13.3	13.2	13.2
All Branches (including Rural Banks)	26.2	26.8	27.0	27.1	27.1	27.0	27.2	27.2	26.9	27.1

(a) Revised

(b) Provisional

(c) Lankaputhra Development Bank Ltd was merged with Pradeshiya Sanwardhana Bank on 01.04.2019.

(d) Banks which are not in operation now

* All Banking outlets except Students Savings Units

Source: Central Bank of Sri Lanka

Table 7.10

Non-Bank Financial Institutions ^(a)

Rs. mn

Item	2014	2015	2016	2017	2018	2019	2020	2021 ^(b)	2022 ^(c)
Assets	814,553	996,127	1,211,891	1,354,991	1,431,332	1,432,675	1,401,666	1,487,689	1,611,211
Cash and Bank Balances	44,091	43,844	76,129	107,746	96,271	99,886	112,156	87,680	101,397
Cash in Hand	3,097	3,391	4,463	6,702	7,653	7,086	7,718	9,572	9,279
Demand Deposits with Com. Banks	12,637	12,977	18,869	29,671	35,154	32,031	41,561	17,441	12,222
Time & Savings Deposits with Com. Banks	26,149	24,726	51,175	67,187	50,323	58,854	61,992	59,033	78,880
Deposits with Other Deposit taking Institutions	2,208	2,750	1,623	4,186	3,140	1,914	884	1,634	1,017
Investments	109,717	99,634	111,708	118,068	109,667	132,150	158,857	167,369	199,630
Investments in Govt. of Sri Lanka Securities	62,325	58,122	73,205	65,552	65,072	73,427	75,603	92,485	115,206
Treasury Bills	48,690	49,040	62,679	58,603	62,806	71,768	61,323	82,061	100,182
Treasury Bonds	13,636	9,082	10,526	6,949	2,266	1,659	14,280	10,424	15,024
Shares Held for Trading Investments	6,990	6,269	6,221	4,566	4,424	4,070	3,324	3,431	2,738
Debentures	909	2,418	1,238	2,544	5,440	3,695	4,553	6,286	10,792
Shares in Other Companies	1,699	2,616	1,561	1,821	1,731	1,859	4,409	6,773	2,834
Shares in Subsidiary & Associate Companies	26,821	27,408	26,676	26,955	16,674	15,861	15,032	12,317	13,354
Investment Properties	8,668	9,990	11,218	14,654	18,116	25,252	29,510	35,982	48,984
Other Investments	3,382	5,302	1,543	12,461	2,431	11,728	29,505	13,360	7,058
Provision for decline in value of investment securities	-1,079	-12,492	-9,954	-10,487	-4,222	-3,743	-3,079	-3,264	-1,336
Loans & Advances (Net)	603,748	795,844	962,672	1,057,097	1,137,046	1,102,738	1,039,827	1,142,455	1,199,159
Leasing	275,593	419,296	490,412	554,274	635,651	631,800	621,833	608,052	549,290
Hire Purchase	120,613	73,364	42,241	27,183	19,112	14,824	11,771	20,723	31,179
Real Estate	4,308	3,619	2,194	2,479	2,919	2,782	2,366	12,972	16,314
Pawning Advances and Gold Loans ^(d)	22,577	23,934	27,225	35,099	43,943	59,467	71,355	129,490	229,800
Dues from Subsidiary and Associate Companies	7,554	9,643	12,901	13,666	10,964	13,491	6,050	5,549	8,681
Other Loans	210,704	307,816	431,332	475,989	492,413	472,302	445,342	483,052	483,787
Loan Loss Provisions and Suspended Interest	-37,601	-41,828	-43,634	-51,594	-67,957	-91,929	-118,891	-117,382	-119,892
Trading Stocks	14,572	12,936	7,662	7,756	13,852	16,379	8,434	5,210	3,987
Real Estate	7,006	5,737	2,955	2,985	3,511	3,883	2,662	2,799	1,632
Vehicle and Other Equipment for Sale ^(e)	6,173	4,821	4,126	4,473	9,410	10,409	3,737	367	410
Other	1,392	2,378	582	298	930	2,088	2,035	2,044	1,945
Fixed Assets	25,840	28,305	33,326	38,446	43,925	50,792	51,154	55,458	64,738
Other Assets	16,585	15,565	20,394	25,878	30,572	30,730	31,238	29,517	42,299
Liabilities	814,553	996,127	1,211,891	1,354,991	1,431,332	1,432,675	1,401,666	1,487,689	1,611,211
Capital Account	116,870	123,139	146,107	169,674	183,671	203,222	248,053	303,991	364,090
Paid-up Capital	65,899	63,026	64,297	66,554	71,949	82,537	84,238	102,138	303,498
Retained earnings and Reserves	50,971	60,113	81,810	103,120	111,723	120,685	163,815	201,853	60,593
Deposits	414,116	480,636	530,740	686,720	716,848	756,687	748,578	783,286	864,469
Fixed Deposits	396,468	457,486	507,688	655,670	681,317	722,234	710,464	744,297	830,197
Savings Deposits	16,984	22,568	22,184	30,014	34,601	33,528	37,333	38,372	34,261
Certificate of Deposits	664	581	869	1036	929	925	780	617	11
Borrowings from	217,385	314,295	438,662	396,030	463,817	405,590	328,040	325,925	322,584
Financial Institutions	110,835	176,595	276,588	235,890	340,708	303,952	242,606	242,778	238,087
Others	106,550	137,700	162,074	160,140	123,109	101,639	85,434	83,147	84,497
Other Liabilities	66,181	78,058	96,382	102,567	66,996	67,175	76,995	74,488	60,067
Number of Institutions	56	53	53	51	48	46	43	42	38

(a) Non-Bank Financial Institutions sector represents Licensed Finance Companies and Specialised Leasing Companies

Source: Central Bank of Sri Lanka

(b) Revised

(c) Provisional

(d) Before December 2021 only Pawning Advances were considered

(e) Before December 2021 consist of repossessed items

Table 7.11
Unit Trusts

Item	2017	2018	2019	2020	2021 ^(a)	2022 ^(b)
Total Assets, Rs. bn	129	64	105	202	197	149
Net Asset Value-NAV, Rs. bn	128	64	105	201	194	150
Asset Allocation						
Investments in Equities, Rs. bn	13	10	10	14	18	12
Share of Total Net Assets, %	10	15	9	7	9	8
Investments in Government Securities, Rs. bn	23	3	4	25	23	85
Share of Total Net Assets, %	18	4	4	13	12	57
No. of Unit Trusts	79	75	71	75	75	80
Types of Funds:						
Number of Balanced Funds	11	11	9	10	9	10
Number of Growth Funds	8	8	8	9	10	10
Number of Growth & Fixed Income Funds	-	-	-	-	-	1
Number of Index/ Sector Funds	4	4	5	4	4	4
Number of Income Funds	17	16	13	15	16	18
Number of Gilt Edged Funds	16	14	13	12	11	12
Number of Money Market Funds	16	15	17	19	17	18
Number of IPO Funds	2	2	1	1	1	1
Number of Shariah Funds	4	4	4	4	4	3
Number of Dollar Bond Funds	1	1	1	1	3	3
No. of Units in Issue, mn	7,638	3,368	4,769	8,014	7,835	6,283
NAV per unit	17	19	22	25	25	24
Total No. of Unit Holders	41,037	42,093	46,481	52,402	59,426	67,912

(a) Revised
(b) Provisional

Sources: Unit Trust Association of Sri Lanka
Securities and Exchange Commission of Sri Lanka

Table 7.12
Summary of Co-operative Rural Banks and Credit Societies

Item	2013	2014	2015	2016	2017	2018	2019	2020	2021 ^(a)	2022 ^(b)
Co-operative Rural Banks										
No. of Banks	2,080	2,185	2,210	2,227	2,258	2,284	2,328	2,333	2,342	2,387
Deposits, Rs. mn	79,355	84,640	87,157	91,810	102,249	124,640	128,779	149,107 ^(c)	183,425	197,248
Savings Deposits	33,816	37,759	40,666	42,500	45,939	51,955	67,331	71,407	95,659	80,165
Time Deposits	45,539	46,881	46,490	49,310	56,311	72,685	61,447	77,700	87,767	117,083
Loans Outstanding, Rs. mn	39,520	37,757	45,130	49,770	55,488	72,788	62,331	62,913 ^(c)	65,315	81,832
Agriculture and Animal Husbandry	2,083	2,344	4,475	2,796	2,690	2,579	3,089	2,544	3,454	3,307
Small Industries	2,858	1,906	2,668	3,098	3,563	3,177	2,985	4,651	3,382	5,546
Housing, Electrification and Water	14,013	12,983	21,094	24,810	29,370	37,218	30,883	33,164	32,432	42,794
Commerce and Other Projects*	8,298	7,737	5,854	5,440	6,504	10,782	8,663	5,593	6,987	8,643
Other	12,269	12,786	11,038	13,626	13,362	19,033	16,711	16,960	19,059	21,542
Thrift and Credit Co-operative Societies										
No. of Societies	8,424	8,424	8,424	8,423	8,423	8,423	8,423	8,423	8,423	8,423
Deposits, Rs. mn	5,588	3,883	1,603	4,300	5,820	12,145	46,042 ^(d)	27,250 ^(d)	25,952	23,897
Loans Granted, Rs. mn	4,766	4,808	7,060	18,200	15,664	23,256	25,189 ^(d)	16,408 ^(d)	15,626	14,175
Agriculture and Animal Husbandry	1,561	1,734	1,959	5,049	3,163	3,030	3,282	5,220	4,972	4,474
Small Industries	476	357	1,047	2,699	2,450	5,109	5,534	2,791	2,658	2,525
Housing, Electrification and Water	1,603	1,460	2,554	6,583	7,073	8,277	8,965	6,807	6,482	5,510
Commerce and Other Projects	664	734	904	2,331	2,173	5,857	6,344	-	0	0
Other	462	523	597	1,538	805	983	1,065	1,590	1,514	1,666

(a) Revised
(b) Provisional
(c) As at 31st March
(d) Comprises only the data of 423 member societies of SANASA Federation

Sources: Co-operative Development Department
Sanasa Federation