

EXTERNAL TRADE AND FINANCE

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Table 4.1

Summary of External Trade

Item	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 ^(a)
Exports, Rs. mn	1,344,054	1,453,176	1,431,431	1,500,766	1,732,440	1,933,533	2,134,796	1,858,927	2,486,943	4,234,913
Agricultural Exports	333,942	364,762	337,007	338,727	422,031	418,865	440,080	433,070	543,083	835,007
Tea	199,446	212,588	182,054	184,778	233,338	231,750	240,637	230,170	263,353	411,092
Rubber	9,194	5,916	3,548	4,758	5,920	5,088	4,321	5,579	8,377	12,742
Coconut Products	26,488	46,517	47,745	53,283	53,037	50,465	58,852	63,974	84,674	128,509
Other	98,814	99,741	103,660	95,907	129,736	131,561	136,270	133,347	186,679	282,664
Industrial Exports	1,001,808	1,078,725	1,087,938	1,155,706	1,302,575	1,506,200	1,685,442	1,418,594	1,930,515	3,375,846
Textiles and Garments	583,046	643,688	654,794	710,768	767,254	865,975	1,000,713	817,593	1,081,158	1,922,051
Petroleum Products	55,128	44,132	50,461	41,794	66,280	101,467	93,194	68,849	100,975	177,194
Other	363,634	390,905	382,684	403,144	469,041	538,759	591,535	532,152	748,382	1,276,601
Mineral	6,727	7,764	3,826	4,219	5,263	5,570	6,063	4,657	8,841	16,465
Other	1,577	1,924	2,660	2,114	2,570	2,898	3,212	2,607	4,504	7,595
Imports, Rs. mn	2,323,128	2,535,163	2,572,467	2,794,393	3,198,572	3,606,644	3,565,028	2,974,915	4,104,218	5,737,333
Consumer Goods	410,996	503,021	640,352	628,862	686,424	806,608	707,594	631,052	764,979	872,256
Intermediate Goods	1,361,740	1,488,091	1,309,234	1,438,156	1,743,719	2,027,460	2,032,997	1,681,070	2,447,907	3,934,047
Investment Goods	548,604	542,169	620,730	725,473	746,175	760,942	822,954	660,212	887,914	928,089
Unclassified	1,788	1,882	2,151	1,902	22,254	11,634	1,484	2,583	3,418	2,941
Balance of Trade, Rs. mn	-979,074	-1,081,987	-1,141,035	-1,293,627	-1,466,133	-1,673,111	-1,430,232	-1,115,988	-1,617,274	-1,502,420
Export / Import Ratio	0.58	0.57	0.56	0.54	0.54	0.54	0.60	0.62	0.61	0.74
Export Indices ^(b)										
Unit Value Index	117.5	121.9	114.7	121.2	130	144.4	148.8	143.5	162.6	266.5
Volume Index	117.3	122.3	128.0	127.0	136.7	137.3	147.2	132.9	156.9	163.0
Value Index	137.9	149.1	146.8	153.9	177.7	198.3	219.0	190.7	255.1	434.4
Import Indices ^(b)										
Unit Value Index	125.3	124.8	114.5	116.3	123.2	136.5	143.2	134.9	166.9	300.4
Volume Index	122.3	134.0	148.2	158.5	171.3	174.3	164.2	145.5	162.2	126.0
Value Index	153.2	167.2	169.7	184.3	211.0	237.9	235.2	196.2	270.7	378.5
Terms of Trade (2010 = 100) ^(c)	93.8	97.6	100.2	104.2	105.6	105.8	103.9	106.4	97.5	88.7

(a) Provisional

(b) In terms of rupee. Trade indices were calculated 1997 as the base year up to 2006. From 2007 onwards base year is 2010.

(c) Terms of Trade = (Export Unit Value Index / Import Unit Value Index) × 100

Sources: Sri Lanka Customs
Central Bank of Sri Lanka

Table 4.2

Selected Exports^(a)

Item	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 ^(b)
Agricultural Exports										
Tea, MT '000	320	327	307	289	289	282	293	266	286	250
Rubber, MT '000	24	16	10	16	17	14	13	16	15	15
Coconut, mn Nuts	379	716	552	765	466	355	768	574	613	687
Vegetables, MT	22,737	40,460	25,846	21,140	21,697	25,765	23,957	33,206	21,540	15,835
Coffee, MT	19	57	24	14	14	24	23	27	30	27
Cinnamon, MT	14,148	13,949	13,828	14,946	16,967	17,860	17,480	19,090	19,195	18,519
Pepper, MT	21,703	8,353	17,027	8,383	13,778	13,601	8,335	9,542	18,575	11,805
Betel Leaves, MT	3,024	2,998	2,404	1,956	5,145	4,009	4,678	3,940	3,834	3,908
Arecanuts, MT	9,783	29,384	29,513	13,468	10,645	4,947	6,134	12,584	10,488	16,978
Sesame Seeds & Other Oil Seeds, MT	7,036	4,942	3,925	3,969	1,765	3,673	179	72	2,781	7,523
Unmanufactured Tobacco, MT	1,142	1,162	880	897	918	817	805	843	825	839
Selected Other Exports										
Petroleum Products, MT '000	511	398	908	807	972	1,093	984	798	853	641
Mineral Exports ^(c) , MT	3,083	3,116	2,834	3,163	3,123	3,298	2,605	1,915	2,729	2,550
Gems, carats '000	14,393	12,685	12,116	12,136	9,400	8,190	8,306	2,697	5,364	4,885

(a) From 2007 onwards categories are reclassified based on the National Import Tariff Guide – 2010.

(b) Provisional

(c) Graphite only

Sources: Sri Lanka Customs
Central Bank of Sri Lanka

Table 4.3

Selected Imports^(a)

Item	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 ^(b)
Food and Drink, MT '000										
Rice	23	600	286	30	748	249	24	16	147	783
Sugar	548	520	624	651	498	645	556	683	582	460
Milk and Milk Products										
Milk and Milk Food ^(c)	69	71	86	100	99	105	99	102	88	54
Infant Milk Food, MT	1,545	1,172	1,613	1,659	2,179	1,873	2,040	1,697	2,366	1,377
Fish and Fish Products										
Fish Dried ^(d)	39	36	35	37	35	35	38	45	35	32
Fish Other	40	43	85	78	71	49	58	40	21	10
Wheat Grain	895	1,179	1,208	948	1,250	1,297	1,159	1,404	1,307	583
Medical and Pharmaceuticals MT '000	122	108	74	111	168	116	176	156	237	99
Fertiliser, MT '000	600	765	873	527	399	861	707	952	412	363
Crude Oil, MT '000	1,743	1,824	1,763	1,685	1,591	1,674	1,842	1,667	1,182	649
Cement, MT '000	4,123	4,363	4,092	5,299	5,676	5,114	4,724	3,252	2,732	1,410
Transport Equipment (No.)										
Motor Vehicles ^(e)	32,321	46,647	134,715	47,957	40,519	86,497	36,617	16,405	2,281	630
Motor Cycles	160,524	314,060	349,385	329,978	364,346	354,998	266,659	71,306	1,861	3,762
Tractors	13,701	5,842	12,601	13,185	10,295	6,992	5,132	6,560	13,520	4,083

(a) From 2007 onwards categories are reclassified based on the National Import Tariff Guide – 2010.

(b) Provisional

(c) Including milk powder, cheese and butter

(d) Including maldivian fish, sprats and smoked fish

(e) Including motor cars, vans, lorries and buses

Sources: Sri Lanka Customs
Central Bank of Sri Lanka

Table 4.4

Imports by Major Categories^(a)

Rs. mn

Category	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 ^(b)
Consumer Goods	410,996	503,021	640,352	628,862	686,424	806,608	707,594	631,052	764,979	872,256
Food and Drink	176,423	213,308	220,828	237,036	280,646	259,659	255,125	288,477	330,670	502,195
Rice	2,297	36,795	17,956	1,872	45,881	16,679	2,293	1,936	14,680	87,423
Flour	237	270	277	255	300	494	490	1,252	1,044	39,003
Sugar	37,187	33,332	34,164	49,919	39,041	40,045	35,714	51,146	56,672	82,644
Milk and Milk Products	37,572	44,308	34,088	36,338	48,145	54,002	55,647	61,933	63,094	68,332
Fish Dried	11,251	8,918	11,103	14,356	14,465	15,181	16,477	19,215	15,467	14,481
Fish Other	9,939	9,895	19,095	20,184	18,697	16,766	21,862	15,844	8,871	5,903
Food Other	77,940	79,791	104,144	114,112	114,117	116,492	122,644	137,149	170,842	204,409
Other Consumer Goods	234,573	289,713	419,524	391,826	405,778	546,949	452,468	342,575	434,309	370,061
Motor Cars and Cycles	74,691	116,165	168,869	113,655	109,527	163,679	126,516	49,673	1,749	3,272
Radio Receivers and Compounds	13,324	11,237	16,358	19,760	21,462	20,096	18,240	15,555	25,064	8,046
Tyres and Tubes	8,526	9,573	12,822	12,708	11,900	12,573	12,261	8,064	16,543	13,666
Medical and Pharmaceutical Products	48,845	49,685	62,498	76,547	79,299	86,546	98,828	110,503	176,115	167,289
Other	89,187	103,053	158,978	169,155	183,590	264,054	196,623	158,780	214,837	177,789
Intermediate Goods	1,361,740	1,488,091	1,309,234	1,438,156	1,743,719	2,027,460	2,032,997	1,681,070	2,447,907	3,934,047
Fertilizer	30,972	35,591	39,573	19,904	15,703	42,682	39,570	48,227	31,414	96,506
Fuel	555,930	600,150	366,339	361,895	522,470	674,295	695,727	469,677	743,664	1,551,667
Chemical Elements and Compounds	78,074	87,016	98,142	100,613	102,591	120,088	121,002	128,452	177,434	259,344
Dyeing, Tanning & Colouring Materials	16,707	18,517	20,056	24,093	24,641	26,852	27,645	25,829	36,107	48,083
Paper and Paper Boards	29,082	39,169	41,834	45,827	47,798	53,807	51,629	48,139	66,381	110,145
Wheat and Maize	41,551	52,844	48,658	36,221	54,394	60,637	61,887	71,366	83,326	97,065
Textiles	264,302	303,907	311,965	393,896	415,386	465,334	520,335	432,484	610,217	968,598
Other	345,123	350,898	382,668	455,707	560,737	583,766	515,202	456,895	699,365	802,640
Investment Goods	548,604	542,169	620,730	725,473	746,175	760,942	822,954	660,212	887,914	928,089
Building Materials	175,054	170,901	184,176	228,538	242,621	247,730	269,733	191,816	248,519	282,596
Transport Equipment	86,170	92,367	125,927	96,605	102,914	108,057	106,528	64,835	79,412	39,173
Machinery and Equipment	286,631	278,257	309,811	399,090	399,453	404,175	445,332	402,967	558,819	605,441
Other	748	644	816	1,239	1,187	979	1,360	593	1,163	879
Unclassified Imports	1,788	1,882	2,151	1,902	22,254	11,634	1,484	2,583	3,418	2,941
Total Imports^(c)	2,323,128	2,535,163	2,572,467	2,794,393	3,198,572	3,606,644	3,565,028	2,974,915	4,104,218	5,737,333

(a) Categories are based on the National Import Tariff Guide – 2010

(b) Provisional

(c) Adjusted

Sources: Sri Lanka Customs
Prima Ceylon Ltd.
Serendib Flour Mills (Pvt) Ltd.
Ceylon Petroleum Corporation
Lanka IOC PLC
Central Bank of Sri Lanka

Table 4.5

Direction of Trade – Exports^(a)

Value in Rs. mn

Group of Countries	2018		2019		2020		2021		2022 ^(b)	
	Value	Share (%)	Value	Share (%)	Value	Share (%)	Value	Share (%)	Value	Share (%)
Largest Export Destinations										
United States of America	501,361	25.9	561,600	26.3	463,888	24.9	618,137	24.9	1,077,740	25.3
United Kingdom	159,360	8.2	178,465	8.4	168,427	9.0	186,648	7.5	312,497	7.3
India	126,274	6.5	137,310	6.4	112,454	6.0	164,873	6.6	279,101	6.6
Germany	99,877	5.2	115,880	5.4	105,794	5.7	150,836	6.1	240,818	5.7
Italy	92,935	4.8	94,386	4.4	84,504	4.5	115,494	4.6	207,985	4.9
Netherlands	41,910	2.2	53,816	2.5	53,755	2.9	84,727	3.4	138,990	3.3
Canada	34,320	1.8	43,084	2.0	39,521	2.1	62,837	2.5	117,302	2.8
United Arab Emirates	47,195	2.4	49,313	2.3	35,158	1.9	57,036	2.3	115,145	2.7
Belgium - Luxembourg	58,603	3.0	63,739	3.0	55,117	3.0	68,211	2.7	100,607	2.4
Australia	31,325	1.6	35,771	1.7	32,414	1.7	51,665	2.1	83,211	2.0
Other Export Destinations										
Austria	7,227	0.4	7,905	0.4	6,178	0.3	8,760	0.4	16,587	0.4
Azerbaijan	8,905	0.5	10,075	0.5	9,853	0.5	9,770	0.4	22,322	0.5
Bangladesh	22,065	1.1	28,964	1.4	28,352	1.5	44,163	1.8	68,479	1.6
Brazil	8,712	0.5	10,189	0.5	7,913	0.4	11,852	0.5	21,249	0.5
Chile	7,934	0.4	7,154	0.3	10,128	0.5	11,174	0.4	15,040	0.4
China, People's Republic of	38,849	2.0	42,986	2.0	41,763	2.2	55,164	2.2	82,608	2.0
Czech Republic	3,002	0.2	4,232	0.2	4,385	0.2	6,454	0.3	11,979	0.3
France	29,650	1.5	34,077	1.6	34,171	1.8	50,135	2.0	80,682	1.9
Hong Kong	24,848	1.3	24,098	1.1	20,011	1.1	35,507	1.4	54,377	1.3
Hungary	8,715	0.5	7,883	0.4	5,277	0.3	7,772	0.3	11,791	0.3
Indonesia	5,972	0.3	7,250	0.3	6,480	0.3	9,766	0.4	16,215	0.4
Iran	24,055	1.2	20,020	0.9	14,630	0.8	15,602	0.6	26,478	0.6
Iraq	23,547	1.2	22,555	1.1	20,426	1.1	35,194	1.4	50,699	1.2
Ireland, Republic of	8,077	0.4	14,953	0.7	11,187	0.6	14,888	0.6	31,232	0.7
Israel	17,056	0.9	21,243	1.0	19,094	1.0	46,496	1.9	61,203	1.4
Japan	36,688	1.9	50,645	2.4	34,914	1.9	45,050	1.8	74,937	1.8
Jordan	5,946	0.3	6,287	0.3	6,901	0.4	9,392	0.4	20,152	0.5
Kenya	3,320	0.2	4,230	0.2	4,647	0.2	7,931	0.3	14,430	0.3
Libya	9,205	0.5	8,244	0.4	5,439	0.3	9,364	0.4	13,692	0.3
Maldives	17,872	0.9	20,405	1.0	14,405	0.8	20,530	0.8	34,430	0.8
Malaysia	6,417	0.3	8,576	0.4	10,555	0.6	14,792	0.6	21,301	0.5
Mexico	28,639	1.5	28,725	1.3	25,108	1.4	40,743	1.6	61,633	1.4
Pakistan	12,350	0.6	14,581	0.7	13,780	0.7	18,283	0.7	25,327	0.6
Peru	5,515	0.3	4,841	0.2	7,152	0.4	6,210	0.2	13,324	0.3
Poland	7,362	0.4	11,939	0.6	11,878	0.6	16,190	0.7	23,233	0.5
Russia	30,114	1.6	29,879	1.4	30,323	1.6	30,133	1.2	45,062	1.1
South Africa	6,556	0.3	7,360	0.3	6,111	0.3	8,209	0.3	11,500	0.3
South Korea	10,512	0.5	13,402	0.6	13,192	0.7	15,877	0.6	26,600	0.6
Slovak Republic	4,770	0.2	4,598	0.2	3,911	0.2	5,159	0.2	11,708	0.3
Singapore	24,049	1.2	21,445	1.0	17,286	0.9	20,109	0.8	42,569	1.0
Spain	11,660	0.6	12,290	0.6	12,933	0.7	18,510	0.7	32,853	0.8
Saudi Arabia	11,694	0.6	15,407	0.7	14,036	0.8	15,063	0.6	31,781	0.7
Sweden	14,674	0.8	13,089	0.6	13,661	0.7	21,520	0.9	36,097	0.8
Switzerland	19,959	1.0	19,026	0.9	16,857	0.9	28,971	1.2	47,790	1.1
Syria	9,279	0.5	9,900	0.5	8,440	0.5	7,608	0.3	11,096	0.3
Thailand	9,373	0.5	18,139	0.8	7,156	0.4	12,386	0.5	20,252	0.5
Turkey	35,500	1.8	37,463	1.8	38,636	2.1	35,367	1.4	39,091	0.9
Vietnam	16,359	0.8	14,104	0.7	6,887	0.4	12,505	0.5	15,199	0.4
Other	163,945	8.5	163,272	7.6	143,837	7.7	143,883	5.8	335,296	7.9
European Union (EU)^(c)	564,711	29.2	635,084	29.8	589,333	31.6	590,086	23.7	984,976	23.2
Asian Clearing Union (ACU)^(d)	205,759	10.6	223,788	10.5	186,250	10.0	266,192	10.7	435,784	10.2
SAARC Region^(e)	179,971	9.3	202,603	9.5	170,097	9.1	250,317	10.1	408,580	9.6
Middle East^(f)	187,751	9.7	195,286	9.1	170,357	9.1	235,664	9.5	376,074	8.8
APTA Region^(g)	197,910	10.2	222,860	10.4	196,206	10.5	280,346	11.3	457,196	10.7
BIMSTEC^(h)	160,854	8.3	186,920	8.8	150,590	8.1	224,163	9.0	369,802	8.7
C.I.S. Countries⁽ⁱ⁾	46,143	2.4	48,393	2.3	49,100	2.6	49,650	2.0	79,652	1.9

(a) The countries which are not mentioned have relatively smaller value of exports.

(b) Provisional

(c) Members of the European Union are Austria, Belgium-Luxembourg, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Romania, Slovak Republic, Slovenia, Spain, Sweden and UK. The UK was not included in European Union since 2021.

(d) Members of the Asian Clearing Union are Bangladesh, Bhutan, India, Iran, Maldives, Myanmar, Nepal, Pakistan and Sri Lanka.

(e) South Asian Association for Regional Co-operation. Its members are Afghanistan, Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan and Sri Lanka.

(f) Middle Eastern countries are Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Oman, Palestine, Qatar, Saudi Arabia, Syria, Turkey, UAE and Yemen.

(g) Asia-Pacific Trade Agreement. Its members are Bangladesh, China, India, Laos, Mongolia, South Korea and Sri Lanka.

(h) Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation. Its members are Bangladesh, Bhutan, India, Myanmar, Nepal, Thailand and Sri Lanka.

(i) Members of the Commonwealth of Independent States are Armenia, Azerbaijan, Belarus, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine and Uzbekistan.

Sources: National Gem and Jewellery Authority
Sri Lanka Customs
Central Bank of Sri Lanka

Table 4.6

Direction of Trade – Imports^(a)

Value in Rs. mn

Group of Countries	2018		2019		2020		2021		2022 ^(b)	
	Value	Share (%)	Value	Share (%)	Value	Share (%)	Value	Share (%)	Value	Share (%)
Largest Import Origins										
India	687,737	19.0	697,023	19.6	571,248	19.2	919,856	22.4	1,537,744	25.9
China	668,941	18.5	721,115	20.2	664,040	22.3	945,968	23.0	1,066,097	18.0
Malaysia	129,069	3.6	152,543	4.3	113,280	3.8	159,627	3.9	314,534	5.3
Singapore	222,957	6.2	172,409	4.8	128,447	4.3	157,474	3.8	282,661	4.8
United Arab Emirates	298,215	8.3	298,335	8.4	191,935	6.4	281,018	6.8	216,171	3.6
South Africa	41,874	1.2	34,119	1.0	41,519	1.4	96,195	2.3	140,369	2.4
United States of America	84,338	2.3	96,843	2.7	91,753	3.1	101,591	2.5	122,840	2.1
Russia	33,113	0.9	36,914	1.0	43,105	1.4	37,926	0.9	122,068	2.1
Indonesia	69,477	1.9	75,393	2.1	61,688	2.1	93,466	2.3	111,457	1.9
Pakistan	69,640	1.9	66,108	1.9	60,158	2.0	78,430	1.9	111,099	1.9
Other Import Origins										
Australia	25,689	0.7	27,293	0.8	22,852	0.8	57,971	1.4	58,930	1.0
Austria	11,707	0.3	21,081	0.6	16,917	0.6	12,058	0.3	15,937	0.3
Bangladesh	5,645	0.2	7,306	0.2	8,884	0.3	16,566	0.4	26,531	0.4
Belgium - Luxembourg	13,190	0.4	13,537	0.4	8,975	0.3	23,677	0.6	18,718	0.3
Brazil	7,421	0.2	5,945	0.2	5,238	0.2	7,374	0.2	11,042	0.2
Canada	36,666	0.05	40,128	1.1	38,510	1.3	23,691	0.6	33,068	0.6
Denmark	7,769	0.2	7,117	0.2	9,282	0.3	7,247	0.2	9,643	0.2
Finland	1,691	0.05	1,690	0.05	1,675	0.1	2,761	0.1	5,544	0.1
France	42,479	1.2	39,416	1.1	21,570	0.7	27,318	0.7	35,832	0.6
Germany	79,295	2.2	69,440	1.9	58,618	2.0	69,008	1.7	92,982	1.6
Hong Kong	63,907	1.8	54,272	1.5	40,954	1.4	57,907	1.4	80,029	1.3
Hungary	921	0.03	1,088	0.03	1,052	0.04	930	0.02	4,606	0.1
Iraq	481	0.01	5,255	0.1	1,754	0.1	7,347	0.2	8,115	0.1
Israel	10,329	0.3	15,175	0.4	12,435	0.4	19,881	0.5	39,414	0.7
Italy	51,664	1.4	54,919	1.5	49,442	1.7	62,572	1.5	93,639	1.6
Japan	257,597	7.1	156,506	4.4	98,001	3.3	83,265	2.0	81,912	1.4
Kuwait	4,028	0.1	2,610	0.1	11,171	0.4	3,261	0.1	4,863	0.1
Maldives	31,321	0.9	5,968	0.2	6,509	0.2	43,807	1.1	50,842	0.9
Netherlands	12,750	0.4	22,048	0.6	15,225	0.5	17,374	0.4	25,630	0.4
Newzealand	50,565	1.4	49,265	1.4	55,789	1.9	54,945	1.3	53,337	0.9
Norway	1,936	0.1	1,614	0.05	2,319	0.1	2,089	0.1	6,211	0.1
Oman	17,323	0.5	23,584	0.7	35,392	1.2	18,969	0.5	37,301	0.6
Philippine	8,332	0.2	6,377	0.2	8,033	0.3	12,982	0.3	9,884	0.2
Poland	8,313	0.2	3,618	0.1	3,334	0.1	5,293	0.1	8,025	0.1
Portugal	1,418	0.04	1,299	0.04	1,391	0.05	3,987	0.1	6,145	0.1
Qatar	14,928	0.4	4,693	0.1	5,068	0.2	11,861	0.3	7,847	0.1
Romania	2,936	0.1	2,946	0.1	568	0.02	9,611	0.2	17,066	0.3
Saudi Arabia	42,502	1.2	59,723	1.7	40,252	1.4	70,300	1.7	34,034	0.6
South Korea	50,276	1.4	45,297	1.3	35,910	1.2	59,676	1.5	73,156	1.2
Spain	11,327	0.3	16,748	0.5	16,031	0.5	24,140	0.6	35,113	0.6
Sweden	9,107	0.3	9,030	0.3	9,570	0.3	9,750	0.2	15,073	0.3
Switzerland	48,014	1.3	19,419	0.5	23,964	0.8	19,628	0.5	33,946	0.6
Thailand	80,767	2.2	78,189	2.2	67,403	2.3	79,215	1.9	95,045	1.6
Turkey	21,557	0.6	18,891	0.5	16,973	0.6	26,086	0.6	53,205	0.9
Ukraine	12,049	0.3	13,313	0.4	14,118	0.5	18,135	0.4	15,648	0.3
United Kingdom	59,676	1.7	66,006	1.9	38,967	1.3	47,143	1.1	63,074	1.1
Vietnam	42,675	1.2	54,031	1.5	46,468	1.6	79,138	1.9	78,732	1.3
Other	153,030	4.2	189,388	5.3	157,126	5.3	135,700	3.3	571,195	9.6
European Union (EU)^(c)	327,263	9.1	348,981	9.8	272,384	9.1	293,739	7.2	402,850	6.8
Asian Clearing Union (ACU)^(d)	803,127	22.2	787,046	22.1	652,579	21.9	1,062,004	25.9	1,730,154	29.1
SAARC Region^(e)	794,370	22.0	776,433	21.8	646,821	21.7	1,058,690	25.8	1,726,324	29.1
Middle East^(f)	424,414	11.7	436,797	12.3	324,134	10.9	446,033	10.9	406,831	6.9
APTA Region^(g)	1,413,906	39.1	1,471,419	41.3	1,280,099	43.0	1,942,351	47.3	2,703,713	45.5
BIMSTEC^(h)	780,761	21.6	791,712	22.2	651,872	21.9	1,017,163	24.8	1,661,612	28.0
C.I.S. Countries⁽ⁱ⁾	52,879	1.5	56,966	1.6	64,050	2.2	64,460	1.6	139,656	2.4

(a) The countries which are not mentioned have relatively smaller value of exports.

(b) Provisional

(c) Members of the European Union are Austria, Belgium-Luxembourg, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Romania, Slovak Republic, Slovenia, Spain, Sweden and UK. The UK was not included in European Union since 2021.

(d) Members of the Asian Clearing Union are Bangladesh, Bhutan, India, Iran, Maldives, Myanmar, Nepal, Pakistan and Sri Lanka.

(e) South Asian Association for Regional Co-operation. Its members are Afghanistan, Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan and Sri Lanka.

(f) Middle Eastern countries are Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Oman, Palestine, Qatar, Saudi Arabia, Syria, Turkey, UAE and Yemen.

(g) Asia-Pacific Trade Agreement. Its members are Bangladesh, China, India, Laos, Mongolia, South Korea and Sri Lanka.

(h) Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation. Its members are Bangladesh, Bhutan, India, Myanmar, Nepal, Thailand and Sri Lanka.

(i) Members of the Commonwealth of Independent States are Armenia, Azerbaijan, Belarus, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine and Uzbekistan.

Sources: Sri Lanka Customs
Ceylon Petroleum Corporation
Lanka IOC PLC
Central Bank of Sri Lanka

Table 4.7

Central Bank Trade Indices – Volume^(a)

(2010 = 100)

Category	2018	2019	2020	2021	2022 ^(b)
Total Exports	137.3	147.2	132.9	156.9	163.0
Agricultural	92.6	97.7	90.5	101.1	93.1
Tea	85.5	88.8	80.7	87.2	76.6
Rubber	26.7	24.0	29.4	29.3	29.2
Coconut Products	132.8	177.6	168.0	188.1	193.5
Minor Agricultural Products	162.0	163.0	173.1	188.4	240.9
Industrial Products	158.7	170.8	153.5	183.2	194.9
Textiles and Garments	132.4	143.2	111.5	140.6	144.6
Petroleum Products	251.1	246.7	238.5	282.8	189.2
Rubber Based Products	111.4	109.4	100.0	112.6	106.6
Mineral Products	99.3	98.2	68.6	111.4	114.2
Total Imports	174.3	164.2	145.5	162.2	126.0
Consumer Goods	183.4	145.4	128.0	127.8	104.8
Food and Beverages	129.5	120.5	127.4	125.5	133.4
Other Consumer Goods	245.3	174.0	128.7	130.4	71.9
Intermediate Goods	162.2	156.0	140.2	152.0	121.1
Petroleum Products	152.5	151.8	133.1	134.2	106.8
Textiles	144.3	153.9	126.8	153.9	142.3
Fertilizer	136.0	119.5	160.2	74.5	68.1
Chemical Products	165.2	155.7	157.9	177.3	142.8
Wheat and Maize	134.2	127.5	138.9	134.2	90.4
Investment Goods	208.2	211.5	183.4	230.6	162.8
Machinery and Equipment	249.6	261.5	264.5	359.0	265.4
Transport Equipment	109.3	93.7	50.4	46.7	19.8
Building Materials	212.1	215.1	147.7	154.5	99.2

(a) Volume index is computed as a Laspeyres index.

(b) Provisional

Source: Central Bank of Sri Lanka

Table 4.8

Central Bank Trade Indices – Value^(a)

(2010 = 100)

Category	2018	2019	2020	2021	2022 ^(b)
Total Exports	198.3	219.0	190.7	255.1	434.4
Agricultural	160.7	168.9	166.2	208.4	320.4
Tea	142.4	147.8	141.4	161.8	252.5
Rubber	26.0	22.1	28.5	42.8	65.1
Coconut Products	269.5	314.2	341.6	452.1	686.2
Minor Agricultural Products	237.0	266.2	308.6	367.1	734.7
Industrial Products	218.7	244.7	206.0	280.3	490.1
Textiles and Garments	228.4	263.9	215.6	285.1	506.9
Petroleum Products	340.9	313.1	231.3	339.3	595.4
Rubber Based Products	226.1	246.0	231.2	332.0	499.8
Mineral Products	203.4	221.4	170.0	322.8	601.2
Total Imports	237.9	235.2	196.2	270.7	378.5
Consumer Goods	288.3	252.9	225.6	273.4	311.8
Food and Beverages	173.6	170.6	192.9	221.1	335.8
Other Consumer Goods	420.1	347.5	263.1	333.6	284.2
Intermediate Goods	222.8	223.4	184.7	269.0	432.3
Petroleum Products	196.1	202.4	136.6	216.3	451.3
Textiles	227.5	254.4	211.4	298.3	473.5
Fertilizer	157.2	145.7	177.6	115.7	355.4
Chemical Products	249.9	252.8	262.4	363.2	522.9
Wheat and Maize	202.1	206.2	237.8	277.7	323.5
Investment Goods	244.3	264.2	211.9	285.0	297.9
Machinery and Equipment	267.3	294.5	266.5	369.5	400.4
Transport Equipment	161.3	159.0	96.8	118.5	58.5
Building Materials	266.6	290.3	206.5	267.5	304.2

(a) The value index is computed as a simple index of the ratio of rupee values between the current period and the base period.

(b) Provisional

Source: Central Bank of Sri Lanka

Table 4.9

Central Bank Trade Indices – Unit Value^(a)

(2010 = 100)

Category	2018	2019	2020	2021	2022 ^(b)
Total Exports	144.4	148.8	143.5	162.6	266.5
Agricultural Products	173.5	172.8	183.7	206.2	344.1
Tea	166.5	166.4	175.2	185.5	329.6
Rubber	97.4	92.0	96.9	146.3	222.5
Coconut Products	202.9	176.9	203.3	240.4	354.7
Minor Agricultural Products	146.3	163.3	178.3	194.9	305.0
Industrial Products	137.8	143.3	134.2	153.0	251.5
Textiles and Garments	172.5	184.3	193.4	202.8	350.5
Petroleum Products	135.8	127.0	97.0	120.0	314.7
Rubber Based Products	202.9	224.8	231.3	294.8	468.8
Mineral Products	204.7	225.4	248.0	289.7	526.5
Total Imports	136.5	143.2	134.9	166.9	300.4
Consumer Goods	157.2	174.0	176.2	214.0	297.5
Food and Beverages	134.1	141.6	151.4	176.1	251.7
Other Consumer Goods	171.3	199.8	204.5	255.8	395.1
Intermediate Goods	137.3	143.2	131.8	176.9	357.0
Petroleum Products	128.6	133.3	102.6	161.2	422.5
Textiles and Textile Articles	157.6	165.3	166.8	193.8	332.9
Fertiliser	115.5	121.9	110.8	155.2	521.5
Chemical Products	151.3	162.4	166.2	204.9	366.1
Wheat and Maize	150.5	161.7	171.2	206.8	357.9
Investment Goods	117.4	124.9	115.6	123.6	183.0
Machinery and Equipment	107.1	112.6	100.7	102.9	150.9
Transport Equipment	147.5	169.7	192.0	254.1	295.4
Building Materials	125.7	134.9	139.8	173.1	306.7
Terms of Trade	105.8	103.9	106.4	97.5	88.7

(a) Paasche unit value index is derived by using the rupee value index and the volume index.

Source: Central Bank of Sri Lanka

(b) Provisional

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Table 4.10

Exchange Rates – Year End

Sri Lanka Rupees per Unit of Foreign Currency

Country	Currency	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Australia	Dollar	116.67	107.64	105.10	108.43	119.10	128.87	127.25	143.66	145.35	245.61
Canada	Dollar	122.73	113.12	103.89	111.17	121.61	134.08	139.21	146.35	157.23	267.95
Denmark	Kroner	24.19	21.40	21.09	21.24	24.51	27.99	27.26	30.83	30.50	52.04
European Union	Euro	180.45	159.42	157.37	157.87	182.49	208.99	203.67	229.42	226.86	386.93
Hong Kong	Dollar	16.86	16.89	18.59	19.32	19.55	23.34	23.33	24.05	25.70	46.57
India	Rupee	2.11	2.07	2.17	2.21	2.39	2.61	2.55	2.55	2.69	4.39
Japan	Yen	1.25	1.10	1.20	1.29	1.36	1.65	1.67	1.81	1.74	2.74
Kuwait	Dinar	463.01	447.86	474.48	489.30	505.92	601.37	599.14	612.88	662.55	1,186.13
Malaysia	Ringgit	39.77	37.52	33.52	33.40	37.63	44.08	44.38	46.32	48.03	82.29
New Zealand	Dollar	107.50	102.83	98.63	104.35	108.49	122.64	122.29	134.68	136.79	229.41
Norway	Kroner	21.51	17.66	16.38	17.38	18.53	21.00	20.62	21.86	22.70	36.71
Pakistan	Rupee	1.24	1.30	1.37	1.43	1.38	1.31	1.17	1.16	1.12	1.60
Saudi Arabia	Riyal	34.86	34.92	38.39	39.93	40.76	48.71	48.42	49.70	53.39	96.58
Singapore	Dollar	103.26	99.25	101.84	103.67	114.32	133.81	134.85	141.06	148.32	270.05
South Africa	Rand	12.54	11.34	9.27	11.04	12.32	12.66	12.87	12.74	12.59	21.38
Sweden	Kroner	20.36	16.93	17.12	16.49	18.53	20.37	19.45	22.75	22.15	34.70
Switzerland	Franc	147.29	132.59	145.71	146.91	156.17	185.65	187.70	211.62	219.23	393.27
United Arab Emirates	Dirham	35.60	35.68	39.23	40.79	41.61	49.75	49.45	50.75	54.57	98.87
United Kingdom	Pound	215.58	204.04	213.57	184.04	205.54	231.86	238.46	254.35	270.60	437.35
United States of America	Dollar	130.75	131.05	144.06	149.80	152.85	182.75	181.63	186.41	200.43	363.11

Source: Central Bank of Sri Lanka

Table 4.11(A)

Balance of Payments^(a)

Rs. mn

Item	2003	2004	2005	2006	2007	2008	2009	2010	2011
Trade Balance	-148,324	-227,171	-253,082	-350,037	-404,703	-647,207	-358,707	-545,350	-1,073,900
Exports	495,426	583,967	638,276	716,579	845,683	878,499	813,911	974,387	1,167,588
Imports	643,750	811,138	891,359	1,066,615	1,250,386	1,525,705	1,172,618	1,519,737	2,241,488
Services (net)	38,443	42,735	34,043	26,660	33,357	43,557	44,780	79,766	121,635
Receipts	136,123	154,746	154,877	168,802	196,249	217,180	217,378	279,634	340,977
Payments	97,680	112,011	120,833	142,142	162,892	173,623	172,598	199,868	219,342
Income (net)	-16,535	-20,688	-30,049	-40,424	-39,054	-105,032	-55,814	-69,776	-72,041
Receipts	16,385	15,813	3,629	32,457	50,213	-3,133	13,551	36,508	51,102
Payments	32,920	36,501	33,678	72,881	89,267	101,899	69,365	106,284	123,143
Goods, Services and Income (net)	-126,416	-205,124	-249,088	-363,801	-410,400	-708,682	-369,740	-535,360	-1,024,306
Current Transfers (net)	119,791	139,710	183,842	208,385	255,684	288,639	345,498	413,885	513,216
Private Transfers (net)	116,350	136,672	174,542	197,861	245,006	277,711	336,578	407,967	506,630
Receipts	136,475	158,291	197,968	224,678	276,814	316,091	382,818	465,166	569,103
Payments	20,125	21,619	23,426	26,817	31,808	38,380	46,240	57,199	62,473
Official Transfers (net)	3,441	3,038	9,300	10,524	10,677	10,928	8,920	5,918	6,587
Current Account Balance	-6,625	-65,414	-65,246	-155,416	-154,717	-420,042	-24,242	-121,475	-511,090
Capital and Financial Account (net)	69,723	60,539	123,865	190,769	230,978	193,714	299,381	322,035	458,639
Capital Account (net)	7,146	4,974	25,108	30,292	29,669	31,456	26,832	18,521	18,126
Capital Transfers (net)	7,146	4,974	25,108	30,292	29,669	31,456	26,832	18,521	18,126
Receipts	7,768	5,643	25,863	31,171	30,735	32,774	28,465	20,599	20,382
Payments	622	669	755	879	1,066	1,319	1,633	2,078	2,256
Financial Account	62,577	55,565	98,757	160,477	201,309	162,258	272,550	303,515	440,513
Long-term (net)	69,721	69,805	80,391	95,089	140,054	109,174	149,772	268,228	364,307
Direct Investment	19,450	22,826	23,505	46,985	60,768	74,837	44,112	49,008	99,265
Foreign Direct Investment (net)	16,557	21,948	23,505	46,985	60,768	74,837	44,112	49,008	99,265
Privatisation Proceeds	2893	878	-	-	-	-	-	-	-
Private Long-term (net)	3,201	2,270	1,054	-3,590	3,314	7,768	9,105	17,569	19,489
Inflows	9,738	17,503	19,739	14,469	22,033	28,693	44,795	65,934	34,376
Outflows	12,939	15,233	18,685	18,058	18,719	20,925	35,691	48,365	14,887
Government Long-term (net)	53,472	44,709	55,832	51,694	75,971	26,568	96,555	201,650	245,553
Inflows	88,106	78,299	75,309	97,690	144,146	114,658	204,435	276,582	333,307
Outflows	34,634	33,590	19,477	45,996	68,175	88,090	107,880	74,932	87,754
Short-term (net)	2,086	3,623	7,743	2,311	53,861	47,052	182,911	-82,412	-20,073
Portfolio Investment (net)	209	1,109	6,103	5,377	11,249	6,460	-785	-26,010	-18,979
Private Short-term (net)	1,877	2,514	1,640	-3,066	1,868	63,987	26,108	-116,655	-26,887
Government Short-term (net)	-	-	-	-	40,744	-23,395	157,588	60,252	25,794
Commercial Bank (net)	-9,231	-17,863	10,623	63,076	7,394	6,031	-60,134	117,699	96,279
Commercial Bank Assets (net)	-9,090	-45,367	-19,669	23,789	-31,352	17,889	-51,298	33,343	14,724
Commercial Bank Liabilities (net) ^(b)	141	27,504	30,292	39,287	38,746	-11,858	-8,836	84,356	81,555
Allocations of SDRs^(c)	-	-	-	-	-	-	58,353	-	-
Errors and Omissions	-14,487	-2,599	-10,494	-1,830	-16,259	80,534	40,082	-112,586	-53,399
Overall Balance	48,610	-7,474	48,125	33,523	60,002	-145,795	315,221	87,974	-105,850
Monetary Movements	48,610	7,474	-48,125	-33,523	-60,002	145,795	-315,221	-87,974	105,850
Average Exchange Rate Rs./USD	96.52	101.19	100.50	103.96	110.62	108.33	114.94	113.06	110.57
Ratio to GDP in percentages^(d)									
Trade Account	-8.4	-10.9	-10.3	-11.9	-11.3	-14.7	-7.4	-9.7	-16.4
Current Account	-0.4	-3.1	-2.7	-5.3	-4.3	-9.5	-0.5	-2.2	-7.8
Current Account without Grants	-0.6	-3.3	-3.0	-5.7	-4.6	9.8	-0.7	-2.3	-7.9

(a) This presentation conforms as far as possible to the Balance of Payments Manual, 5th Edition (1993) of the International Monetary Fund (IMF). In addition, beginning 1994, Offshore Banking Units have been treated as a part of the domestic banking system.

(b) Commercial Bank liabilities include US dollars 973 million inflows in the form of long-term foreign borrowings in 2012.

(c) General and special allocations of Special Drawing Rights (SDRs) by the IMF.

(d) Based on GDP at current market prices published by the Department of Census and Statistics.

Sources: Board of Investment of Sri Lanka
Colombo Stock Exchange
Department of Census and Statistics
External Resources Department
Sri Lanka Customs
Central Bank of Sri Lanka

Table 4.11(B)

Balance of Payments^(a)

USD mn

Item	2003	2004	2005	2006	2007	2008	2009	2010	2011
Trade Balance	-1,539	-2,243	-2,516	-3,370	-3,656	-5,981	-3,122	-4,825	-9,710
Exports	5,133	5,757	6,347	6,883	7,640	8,111	7,085	8,626	10,559
Imports	6,672	8,000	8,863	10,253	11,296	14,091	10,207	13,451	20,269
Services (net)	399	419	338	257	302	401	391	707	1,099
Receipts	1,411	1,527	1,540	1,625	1,775	2,004	1,892	2,474	3,084
Payments	1,012	1,108	1,202	1,368	1,472	1,603	1,501	1,768	1,985
Income (net)	-172	-204	-299	-389	-358	-972	-488	-617	-647
Receipts	170	157	35	311	449	-32	116	323	467
Payments	341	360	335	700	807	940	603	940	1,114
Goods, Services and Income (net)	-1,312	-2,028	-2,478	-3,502	-3,712	-6,552	-3,219	-4,735	-9,258
Current Transfers (net)	1,241	1,380	1,828	2,004	2,311	2,666	3,005	3,660	4,643
Private Transfers (net)	1,205	1,350	1,736	1,904	2,214	2,565	2,927	3,608	4,583
Receipts	1,414	1,564	1,968	2,161	2,502	2,918	3,330	4,116	5,145
Payments	209	214	233	257	288	353	403	508	562
Official Transfers (net)	36	30	93	101	97	101	77	52	60
Current Account Balance	-71	-648	-650	-1,499	-1,402	-3,886	-214	-1,075	-4,615
Capital and Financial Account (net)	722	631	1,224	1,808	2,097	1,774	2,594	2,877	4,262
Capital Account (net)	74	64	250	291	269	291	233	164	164
Capital Transfers (net)	74	64	250	291	269	291	233	164	164
Receipts	81	71	257	299	278	303	247	182	185
Payments	6	7	7	8	10	12	14	19	20
Financial Account	648	567	974	1,517	1,828	1,483	2,361	2,713	4,098
Long-term (net)	722	680	798	907	1,251	1,016	1,304	2,379	3,308
Direct Investment	201	227	234	451	548	691	384	435	896
Foreign Direct Investment (net)	171	217	234	451	548	691	384	435	896
Privatisation Proceeds	30	10	-	-	-	-	-	-	-
Private Long-term (net)	-33	14	11	-35	31	74	79	149	175
Inflows	101	169	197	139	199	265	390	580	310
Outflows	134	155	186	174	168	191	311	431	135
Government Long-term (net)	554	439	553	491	672	252	840	1,796	2,237
Inflows	913	771	747	932	1,290	1,059	1,780	2,460	3,026
Outflows	359	331	194	441	618	807	940	665	789
Short-term (net)	21	39	77	21	493	441	1,590	-730	-181
Portfolio Investment (net)	2	11	60	51	101	60	-6	-230	-171
Private Short-term (net)	19	28	16	-30	20	594	228	-1,032	-243
Government Short-term (net)	-	-	-	-	372	-213	1,369	531	233
Commercial Bank (net)	96	-152	100	590	83	26	-533	1,064	971
Commercial Bank Assets (net)	-94	-354	-223	297	-281	210	-435	249	183
Commercial Bank Liabilities (net) ^(b)	-2	202	323	293	364	-185	-98	815	788
Allocations of SDRs^(c)	-	-	-	-	-	-	508	-	-
Errors and Omissions	-148	-189	-72	-105	-165	728	346	-881	-708
Overall Balance	502	-205	501	204	531	-1,385	2,725	921	-1,061
Monetary Movements	-502	205	-501	-204	-531	1,385	-2,725	-921	1,061
Average Exchange Rate Rs./USD	96.52	101.19	100.50	103.96	110.62	108.33	114.94	113.06	110.57
Ratio to GDP in percentages^(d)									
Trade Account	-8.4	-10.9	-10.3	-11.9	-11.3	-14.7	-7.4	-9.7	-16.4
Current Account	-0.4	-3.1	-2.7	-5.3	-4.3	-9.5	-0.5	-2.2	-7.8
Current Account without Grants	-0.6	-3.3	-3.0	-5.7	-4.6	-9.8	-0.7	-2.3	-7.9

(a) This presentation conforms as far as possible to the Balance of Payments Manual, 5th Edition (1993) of the International Monetary Fund (IMF). In addition, beginning 1994, Offshore Banking Units have been treated as a part of the domestic banking system.

(b) Commercial Bank liabilities include US dollars 973 million inflows in the form of long-term foreign borrowings in 2012.

(c) General and special allocations of Special Drawing Rights (SDRs) by the IMF.

(d) Based on GDP at current market prices published by the Department of Census and Statistics.

Sources: Board of Investment of Sri Lanka
Colombo Stock Exchange
Department of Census and Statistics
External Resources Department
Sri Lanka Customs
Central Bank of Sri Lanka

Table 4.11(C)

Balance of Payments^(a)

Item	Rs. mn				USD mn			
	2019	2020	2021 ^(b)	2022 ^(c)	2019	2020	2021 ^(b)	2022 ^(c)
Current Account (net)	-330,114	-238,248	-656,314	-316,154	-1,843	-1,187	-3,284	-1,453
Trade Balance	-1,430,232	-1,115,988	-1,617,274	-1,502,420	-7,997	-6,008	-8,139	-5,185
Exports	2,134,796	1,858,927	2,486,943	4,234,913	11,940	10,047	12,499	13,106
Imports	3,565,028	2,974,915	4,104,218	5,737,333	19,937	16,055	20,637	18,291
Services (net)	510,822	150,014	316,424	644,934	2,849	819	1,586	2,110
Receipts	1,337,540	559,615	493,320	952,999	7,474	3,035	2,475	3,062
Payments	826,718	409,601	176,896	308,066	4,625	2,216	889	953
Primary Income (net)	-441,394	-423,063	-390,158	-618,071	-2,462	-2,205	-1,959	-1,874
Receipts	44,989	36,766	22,965	84,209	252	198	116	249
Payments	486,383	459,829	413,122	702,280	2,713	2,404	2,075	2,124
Secondary Income (net)	1,030,690	1,150,789	1,034,694	1,159,404	5,766	6,207	5,228	3,496
Private Transfers (net)	1,029,122	1,148,418	1,033,494	1,158,232	5,757	6,194	5,221	3,493
Receipts	1,200,766	1,317,007	1,087,188	1,252,504	6,717	7,104	5,491	3,789
Payments	171,644	168,589	53,694	94,272	960	910	270	296
Official Transfers (net)	1,568	2,371	1,200	1,173	9	13	6	3
Capital Account (net)	4,095	5,193	5,009	6,123	23	28	25	19
Current Account + Capital Account	-326,019	-233,056	-651,305	-310,030	-1,820	-1,159	-3,259	-1,433
Financial Account	-441,794	-77,578	-844,974	-538,153	-2,460	-394	-4,211	-1,946
Net Acquisition of Assets	87,098	-400,341	-417,001	123,226	514	-2,113	-2,113	84
Direct Investment	13,830	2,699	3,468	4,892	77	15	17	15
Portfolio Investment	-	-	-	-	-	-	-	-
Debt Securities	-	-	-	-	-	-	-	-
Other Investment	17,823	-27,446	77,454	390,162	100	-136	387	1,302
Currency and Deposits	-16,796	11,666	62,761	152,168	-93	64	306	514
Trade Credit and Advances	-680	-41,647	51,199	89,293	-4	-224	257	282
Other Accounts Receivable	35,299	2,535	-36,506	148,700	196	24	-176	506
Reserve Assets	55,445	-375,594	-497,923	-271,828	337	-1,992	-2,517	-1,234
Net Incurrence of Liabilities	528,893	-322,763	427,972	661,378	2,974	-1,718	2,098	2,030
Direct Investment	132,916	80,592	117,894	309,142	743	434	592	898
Portfolio Investment	408,854	-441,922	-305,900	168,647	2,313	-2,383	-1,547	355
Equity and Investment Fund Shares	-1,106	-40,223	-46,061	30,342	-4	-217	-232	137
Debt Securities	409,960	-401,700	-259,838	138,305	2,317	-2,166	-1,315	218
Other Investment	-12,878	38,567	615,978	183,589	-82	231	3,053	776
Currency and Deposits	31,079	-3,519	810,195	-9,248	167	-15	4,016	272
Loans	-43,494	29,568	-299,296	51,432	-245	174	-1,503	-92
Trade Credit and Advances	-5,577	32,565	-87,405	-279,812	-28	185	-426	-895
Other Accounts Payable	5,114	-20,046	34,713	421,218	24	-114	180	1,492
Errors and Omissions	-115,775	155,478	-193,669	-228,122	-640	765	-952	-513
Overall balance	62,296	-405,854	-745,312	-1,087,831	377	-2,328	-3,967	-2,806

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM) 6th edition of the IMF.

(b) Revised

(c) Provisional

Source: Central Bank of Sri Lanka

Table 4.12

Workers' Remittances

Region	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 ^(a)
	Rs. mn									
Middle East	460,195	509,487	512,437	566,260	565,642	582,719	618,394	680,892	560,989	640,030
European Union	149,812	165,858	166,068	186,645	199,831	212,829	225,744	250,231	204,391	232,966
Far East Asia	72,009	79,722	94,896	107,558	125,577	137,713	147,694	161,333	135,898	159,068
Europe Other	39,729	43,984	41,754	48,506	50,231	50,077	50,432	56,631	45,662	51,353
North America	24,003	26,574	28,469	30,580	31,667	29,591	28,818	32,925	25,005	30,060
South East Asia	37,246	41,235	53,142	57,997	60,058	66,011	67,243	75,728	64,144	72,645
Australia and New Zealand	19,037	21,076	21,826	25,308	26,207	25,039	31,220	32,925	28,267	33,818
South Asia	10,760	11,912	13,285	15,817	16,380	25,039	24,015	21,072	18,482	25,050
South and Central America	7,449	8,247	8,541	7,381	7,644	5,691	4,803	3,951	3,262	5,010
Other	7,449	8,247	8,541	8,436	8,736	3,414	2,402	1,317	1,087	2,505
Total	827,689	916,344	948,957	1,054,489	1,091,972	1,138,124	1,200,766	1,317,007	1,087,188	1,252,504
	USD mn									
Middle East	3,562	3,902	3,769	3,889	3,711	3,592	3,459	3,673	2,834	1,936
European Union	1,160	1,270	1,222	1,282	1,311	1,312	1,263	1,350	1,032	705
Far East Asia	557	611	698	739	824	849	826	870	686	481
Europe Other	308	337	307	333	330	309	282	305	231	155
North America	186	204	209	210	208	182	161	178	126	91
South East Asia	288	316	391	398	394	407	376	408	324	220
Australia and New Zealand	147	161	161	174	172	154	175	178	143	102
South Asia	83	91	98	109	107	154	134	114	93	76
South and Central America	58	63	63	51	50	35	27	21	16	15
Other	58	63	63	58	57	21	13	7	5	8
Total	6,407	7,018	6,980	7,242	7,164	7,015	6,717	7,104	5,491	3,789
	Share (%)									
Middle East	55.6	55.6	54.0	53.7	51.8	51.2	51.5	51.7	51.6	51.1
European Union	18.1	18.1	17.5	17.7	18.3	18.7	18.8	19.0	18.8	18.6
Far East Asia	8.7	8.7	10.0	10.2	11.5	12.1	12.3	12.3	12.5	12.7
Europe Other	4.8	4.8	4.4	4.6	4.6	4.4	4.2	4.3	4.2	4.1
North America	2.9	2.9	3.0	2.9	2.9	2.6	2.4	2.5	2.3	2.4
South East Asia	4.5	4.5	5.6	5.5	5.5	5.8	5.6	5.8	5.9	5.8
Australia and New Zealand	2.3	2.3	2.3	2.4	2.4	2.2	2.6	2.5	2.6	2.7
South Asia	1.3	1.3	1.4	1.5	1.5	2.2	2.0	1.6	1.7	2.0
South and Central America	0.9	0.9	0.9	0.7	0.7	0.5	0.4	0.3	0.3	0.4
Other	0.9	0.9	0.9	0.8	0.8	0.3	0.2	0.1	0.1	0.2
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

(a) Provisional

Source: Central Bank of Sri Lanka

Table 4.13

Tourism

Item	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 ^(a)
Total Tourist Arrivals	1,274,593	1,527,153	1,798,380	2,050,832	2,116,407	2,333,796	1,913,702	507,704	194,495	719,978
Tourist Arrivals by Region										
Europe	546,732	633,160	700,900	804,504	842,868	1,017,861	887,572	281,596	93,945	432,226
Asia	509,653	650,810	822,272	938,697	962,395	966,731	734,056	158,448	79,159	179,661
North America	65,616	72,653	84,943	98,376	104,375	129,492	119,681	29,627	11,281	49,409
Australasia	60,836	65,252	71,672	83,851	92,003	125,069	105,414	22,706	4,767	33,876
Middle East	80,509	88,991	101,066	107,635	95,581	71,636	44,143	10,231	4,452	18,107
Africa	8,081	12,163	12,899	12,144	12,703	14,873	15,094	2,880	862	4,679
Latin America & Caribbeans	3,166	4,124	4,628	5,625	6,482	8,134	7,742	2,216	478	2,019
Tourist Arrivals by Purpose of Visits										
Pleasure	915,208	1,037,644	1,198,240	1,710,027	1,744,149	1,979,819	1,592,212	444,328	157,766	428,838
Business	67,946	20,270	23,323	37,121	70,683	71,255	70,068	13,946	3,956	30,057
Other	291,439	469,239	576,817	303,684	301,575	282,722	251,422	49,430	32,773	261,083
Excursionist Arrivals	140,009	138,097	195,134	116,544	131,409	186,862	113,449	32,215	600	38,811
Total Charter Carrier Arrivals	17,387	5,965	4,068	13,144	51,379	43,946	101,429	41,680	n.a.	n.a.
Establishments Providing Accommodation	967	1,055	1,763	1,940	2,094	2,312	2,529	3,019	3,657	3,829
Graded Establishments	279	334	354	382	401	457	474	484	480	469
Rooms	16,223	18,510	18,510	22,126	23,477	24,757	24,831	25,407	25,958	25,597
Beds	32,284	36,883	36,883	46,114	48,008	50,108	50,296	53,269	54,512	53,754
Supplementary Establishments	688	1,265	1,409	1,558	1,693	1,855	2,055	2,535	3,177	3,360
Rooms	7,373	9,016	10,702	11,535	12,509	13,457	15,534	17,343	21,379	22,523
Beds	14,450	18,340	20,211	21,570	23,469	27,236	29,144	32,137	42,758	45,046
Annual Room Occupancy Rate, %	71.7	74.3	74.5	74.8	73.3	72.8	57.1	15.0	18.6^(b)	30.4
Employment in Tourist Industry	270,150	299,890	319,436	335,659	359,215	388,487	402,607	347,751	357,927	386,236
Direct Employment	112,550	129,790	135,930	146,115	156,369	169,003	173,592	175,990	177,476	190,521
Estimated Indirect Employment	157,600	170,100	183,506	189,544	202,846	219,484	229,015	171,761	180,451 ^(c)	195,715
Gross Tourist Receipts										
Rs. mn	221,720	317,479	405,492	512,373	598,143	711,961	646,362	124,481	101,903	338,052
USD mn	1,715	2,431	2,981	3,518	3,925	4,381	3,607	682	507	1,136

(a) Provisional

(b) In Level 1/ Level 2 and other safe and secure hotels

(c) The indirect employment is calculated based on the findings of a past COVID rapid assessment which was conducted to assess the vulnerability faced by individuals & businesses engaged in the tourism sector.

n.a. - not available

Note: The term "tourist" is used to describe visitors who spend one night or more in the country.

The term "excursionist" identifies those who do not make an overnight stay but spend several hours in the country.

Sources: Sri Lanka Tourism Development Authority
Central Bank of Sri Lanka

Table 4.14

External Debt and Debt Service Payments

Rs. mn

Category	2013	2014	2015	2016	2017	2018	2019	2020	2021 ^(a)	2022 ^(b)
External Debt										
Short-term	885,234	951,795	1,102,524	1,176,715	1,289,033	1,467,312	1,498,456	1,527,515	1,687,655	2,769,306
General Government	66,331	52,260	4,813	11,943	25,485	10,889	21,534	665	196	11,217
Central Bank	38,029	58,073	69,536	80,315	91,074	79,037	82,915	63,908	105,377	736,836
Deposit-Taking Corporations, except the Central Bank	507,795	622,035	830,153	862,694	877,443	978,188	1,002,406	1,026,587	1,198,302	1,650,993
Other Sectors	273,080	219,427	198,022	221,763	295,031	399,198	391,601	436,356	383,780	370,260
Long-term	4,332,500	4,672,034	5,357,141	5,722,601	6,598,871	8,110,681	8,457,175	7,614,176	8,690,201	15,269,396
General Government	2,848,167	3,110,214	3,550,762	4,010,319	4,767,272	5,839,190	6,199,253	5,253,536	5,522,927	9,981,012
Central Bank	348,424	238,604	337,135	221,335	203,083	281,572	338,136	437,609	875,575	1,584,043
Deposit-Taking Corporations, except the Central Bank	375,872	443,737	488,860	453,102	454,081	366,713	268,460	214,392	234,003	298,964
Other Sectors	485,429	546,090	603,929	614,732	665,164	817,349	783,410	778,525	988,562	1,247,145
Direct Investment: Intercompany Lending	274,608	333,389	376,455	423,113	509,271	805,857	867,916	930,114	1,069,134	2,158,231
Total Debt Outstanding	5,217,735	5,623,829	6,459,666	6,899,316	7,887,904	9,577,994	9,955,631	9,141,691	10,377,856	18,038,701
% of GDP ^(c)	53.7	54.1	52.7	52.8	54.7	55.3	61.6	58.0	58.5	64.5
Debt Service Payments ^(d)	456,095	454,248	648,541	648,315	695,690	954,937	1,036,106	870,612	492,387	803,487
Amortization	385,362	323,626	487,275	472,270	482,750	682,359	743,171	556,595	478,668	733,704
Interest Payments	136,793	150,901	161,266	176,045	212,419	270,189	295,743	310,901	13,718	69,783
Earnings from Exports of Merchandise and Services	1,949,158	2,185,039	2,301,065	2,540,049	2,909,720	3,292,414	3,472,337	2,418,542	2,980,263	5,187,912
Receipts from Exports of Merchandise, Services, Income and Current Transfers	2,796,568	3,125,336	3,253,633	3,615,829	4,029,721	4,471,942	4,718,092	3,772,315	4,090,416	6,524,625
Debt Service Ratio ^(e)										
Debt Service as a % of Exports and Services	26.8	21.7	28.2	25.6	23.9	28.9	29.7	35.2	30.7	15.3
Debt Service as a % of Merchandise and Services, Income and Current Transfers	18.7	15.2	19.8	18.0	17.3	21.3	21.8	22.6	22.3	12.2
Government Debt Service Payments (as a % of Total Debt Service Payments)	59.0	59.7	59.6	42.6	52.9	52.8	79.1	86.4	96.3	39.3

(a) Revised

(b) Provisional

(c) Rebased GDP estimates (base year 2015) of Department of Census and Statistics have been used from 2015 onwards.

(d) External debt service payments were reclassified from 2008 onwards to capture debt servicing of government securities (i.e., foreign holding of Treasury bonds) in accordance with the External Debt Statistics Manual (2003) of the International Monetary Fund.

(e) Debt Service Ratios are calculated based on USD million values.

Sources: External Resources Department
Central Bank of Sri Lanka