

Financial Sector Performance



Table 7.1

Assets and Liabilities of the Central Bank 2012 – 2021

Rs. million

Item	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 ^(a)
Assets	1,284,448	1,246,008	1,464,295	1,426,259	1,529,210	1,604,834	1,917,439	1,919,417	2,421,597	3,046,278
International Reserves	965,910	1,058,355	1,129,975	1,126,674	1,049,800	1,328,413	1,402,591	1,509,777	1,384,188	744,834
Cash and Bank Balances Abroad (including Treasury bills)	327,749	541,148	603,773	666,961	548,126	601,551	521,810	594,095	479,514	547,895
Foreign Government and Non-Government Securities	554,219	431,703	446,262	376,041	378,427	596,218	732,344	768,470	744,000	8,874
Special Drawing Rights	491	2,032	1200	970	303	677	217	1,320	492	24,801
IMF Related Assets	80,861	83,369	78,616	82,666	116,705	126,161	147,201	145,831	158,465	163,245
Receivable	2590	104	124	36	6,238	3807	1020	62	1716	20
Loans and Advances	113,136	110,542	145,387	152,018	83,791	200,025	198,729	236,648	264,294	240,487
To Government	111,292	109,167	143,898	151,132	83,307	199,801	198,633	236,609	153,062	150,129
To Others	1,844	1,375	1,489	886	484	224	96	39	111,232	90,358
Government and Government Guaranteed Securities	168,237	5,252	6,078	79,217	330,043	25,576	274,486	126,867	717,260	1,945,353
Other Assets and Accounts	37,165	71,858	182,855	68,349	65,577	50,819	41,634	46,126	55,855	115,604
Liabilities	1,284,448	1,246,008	1,464,295	1,426,259	1,529,210	1,604,834	1,917,439	1,919,417	2,421,597	3,046,278
Capital	35,000	35,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Currency Issued	318,060	339,771	416,895	491,700	552,778	598,054	640,943	677,967	834,808	1,005,099
Notes in Circulation	311,152	332,382	408,773	481,969	541,460	585,328	627,120	663,139	819,298	988,628
Coins in Circulation	6,909	7,389	8,122	9,731	11,318	12,726	13,822	14,828	15,509	16,472
Deposits	736,447	678,469	603,314	732,662	794,927	824,353	972,553	868,902	988,519	1,434,244
Government	686	411	305	423	333	297	301	444	1430	1387
Commercial Banks	166,288	148,810	161,009	181,727	303,251	341,712	320,106	254,582	129,602	300,704
Govt. Agencies and Institutions	14	5	7	5	118	27	48	56	30	5
International Organisations, Foreign Governments & Foreign Banking Institutions	569,454	529,238	441,987	550,504	491,221	482,312	652,080	613,813	857,447	1,132,139
Other	4	5	5	3	4	4	18	8	9	9
Securities Outstanding	0	0	0	0	0	0	0	0	0	0
Borrowings Abroad	0	0	0	0	0	0	0	0	0	0
Other Liabilities and Accounts	194,941	192,767	394,086	151,897	131,505	132,426	253,943	322,548	548,271	556,935

(a) Provisional

Source: Central Bank of Sri Lanka

Table 7.2

Selected Financial Highlights of Licensed Commercial Banks 2017 – 2021

Rs. million

Item	2017	2018	2019	2020 ^(a)	2021 ^(b)
Profit and Loss Account					
Total Income	1,094,182	1,256,450	1,344,293	1,303,487	1,364,821
Interest Income	971,871	1,108,736	1,211,953	1,161,351	1,198,263
Non-Interest Income	122,311	147,714	132,340	142,137	166,558
Total expenses	835,063	965,362	1,045,509	986,616	949,073
Interest expenses	630,247	711,128	780,816	734,047	649,321
Non-Interest expenses	204,816	254,234	264,693	252,569	299,752
Net Interest Income	341,624	397,607	431,137	427,304	548,942
Profits Before Taxations and Provisions	259,119	291,088	298,784	316,871	415,748
Total Provisions	19,623	42,381	61,266	84,263	99,592
Operating Profits/Losses on Ordinary Activities Before Taxes	239,496	248,707	237,518	232,608	316,156
Profits After Tax	138,918	125,873	111,744	135,962	198,398
Balance Sheet Items					
Total Assets	10,292,397	11,793,992	12,522,707	14,666,264	16,923,564
Cash and Due from Banks	1,022,595	1,062,934	1,043,388	1,078,029	1,222,800
Cash and Short-term Funds	354,507	353,358	383,409	466,729	487,200
Balances with Central Bank	339,248	318,619	263,749	234,294	344,399
Placement with Banks, Financial Institutes and Own Head Office	328,840	390,958	396,231	377,006	391,200
Investments	2,576,672	2,697,354	3,026,891	4,227,716	4,921,859
Treasury Bills	506,270	547,810	722,275	856,985	707,232
Treasury Bonds	1,291,860	1,345,974	1,512,416	2,385,414	3,241,473
Other Government Securities	639,671	663,608	662,237	653,093	534,311
Investment in Associates and Subsidiaries	22,288	25,796	30,217	31,954	36,216
Other Investments	1,408,443	1,460,140	1,612,162	2,685,684	3,644,100
Loans and Advances (Net of IIS and Provisions)	6,318,684	7,542,263	7,922,853	8,816,727	10,125,011
Gross Loans and Advances	6,592,546	7,896,480	8,378,036	9,377,592	10,798,171
Interest in Suspense (IIS)	161,626	203,086	255,596	286,426	318,505
Gross Loans and Advances (Net of IIS)	6,430,920	7,693,394	8,122,439	9,091,166	10,479,666
Loan Loss Provisions – Total	112,236	151,130	199,586	274,439	354,655
<i>Specific Provisions</i>	79,726	113,483	161,769	231,749	299,700
<i>General Provisions</i>	32,510	37,647	37,817	42,689	54,955
Net Loans (Net of IIS and Provisions)	6,318,684	7,542,263	7,922,853	8,816,727	10,125,011
Fixed Assets	110,694	143,049	152,905	165,211	186,943
Other Assets	263,753	348,391	376,670	378,580	466,952
Total Liabilities (Including Equity)	10,292,397	11,793,992	12,522,707	14,666,264	16,923,564
Deposits	7,399,006	8,492,427	9,162,264	11,140,932	12,671,271
Rupee Deposits	6,230,629	7,057,748	7,652,090	9,299,197	10,537,025
Foreign Currency Deposits	1,168,377	1,434,679	1,510,174	1,841,735	2,134,246
Borrowings	1,607,062	1,763,384	1,679,395	1,692,221	2,181,196
LKR Borrowings	599,826	742,147	695,140	794,523	1,482,485
Foreign Currency Borrowings	1,007,236	1,021,237	984,255	897,698	698,711
Other Liabilities	419,625	507,826	551,150	578,946	606,664
Equity Capital and Reserves	866,704	1,030,354	1,129,898	1,254,164	1,464,433
Share Capital/Assigned Capital/Paid-up Capital	246,915	299,768	323,756	333,485	354,178
Statutory Reserve Fund	42,255	50,218	57,182	62,290	67,890
Total Other Reserves	577,535	680,368	748,960	858,390	1,042,365
Off Balance Sheet Exposures	3,997,673	4,588,780	4,356,729	5,072,245	4,929,414
Contingencies	2,633,406	3,048,774	2,804,922	3,230,830	3,157,821
Commitments	1,240,530	1,384,447	1,394,806	1,644,129	1,556,507
Contra Accounts	123,736	155,559	157,001	197,286	215,086
Liquidity					
Total Liquid Assets (DBU Operations Only)	2,480	2,507	3,056	4,298	4,472
Statutory Liquidity Ratio % (DBU Operations Only)	31.3	27.6	31.0	37.8	33.8
Capital Adequacy					
Common Equity Tier 1 (CET1) Capital	763,498	890,614	974,338	1,020,611	1,053,681
Total Tier 1 Capital	763,493	890,614	974,586	1,040,859	1,083,785
Total Capital Base	935,597	1,102,385	1,225,545	1,307,374	1,363,611
Common Equity Tier 1 (CET1) Capital Ratio, %	13.4	13.1	13.7	13.4	12.8
Total Tier 1 Capital Ratio, %	13.4	13.1	13.7	13.6	13.2
Total Capital Ratio, %	16.4	16.2	17.2	17.1	16.5
Assets Quality					
Gross NPL Ratio (Net of IIS), %	2.5	3.4	4.7	4.9	4.5
Net NPL Ratio (Net of IIS and Provisions), %	0.8	1.5	2.3	2.0	1.1
Specific Provision Coverage Ratio, %	49.6	43.1	42.4	51.7	64.0
Total Provisions Coverage Ratio, %	69.9	57.4	52.3	61.3	75.8
Earnings					
Return on Assets (Before Tax), %	2.0	1.8	1.4	1.4	1.6
Return on Assets (After Tax), %	1.4	1.1	0.9	1.0	1.2
Return on Equity (After Tax), %	17.6	13.2	10.3	11.5	14.5
Interest Margin, %	3.5	3.6	3.6	3.1	3.4

(a) Revised

(b) Provisional

Source: Central Bank of Sri Lanka

Table 7.3

Assets and Liabilities of Licensed Commercial Banks 2012 – 2021

Rs. million

Item	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 ^(a)
Assets										
Cash in Hand	66,522	75,164	87,469	103,643	123,276	158,658	167,876	183,759	193,798	220,649
Due from Central Bank	169,466	151,200	164,428	199,646	308,671	341,828	336,267	280,549	290,369	398,543
Due from Domestic Banks	49,840	25,568	43,810	80,582	74,813	78,804	78,638	87,748	83,792	123,414
Cash Items in Process of Collection	35,890	25,762	14,831	17,591	20,289	24,048	28,255	31,687	30,663	35,538
Foreign Currency on Hand and Balances due from Banks Abroad	155,013	108,503	196,950	359,740	432,933	525,901	772,110	497,961	702,852	663,891
Investments	648,725	980,866	1,063,637	1,189,962	1,282,031	1,567,654	1,566,548	1,921,778	2,878,921	2,779,151
Treasury bills	200,718	398,394	262,049	325,001	227,517	428,452	447,299	621,407	777,239	577,516
Government Securities	389,824	514,241	718,972	741,493	937,305	1,022,461	1,008,509	1,202,157	2,010,434	2,084,541
Other	58,183	68,231	82,616	123,468	117,209	116,741	110,740	98,214	91,247	117,094
Loans and Advances	2,305,613	2,547,662	2,776,488	3,477,653	4,205,719	4,890,778	5,755,754	6,014,952	6,765,556	8,208,011
Bills Purchased and Discounted	34,655	45,008	42,580	19,029	20,063	24,711	33,585	26,885	27,418	29,701
Overdrafts	495,973	489,383	531,878	605,893	707,018	864,011	1,037,776	996,307	1,077,666	1,543,965
Loans	1,774,985	2,013,271	2,202,030	2,852,731	3,478,638	4,002,056	4,684,393	4,991,760	5,660,472	6,634,345
Fixed and Other Assets	326,301	413,542	508,326	269,706	234,850	237,169	340,216	722,664	779,487	898,233
Total	3,757,370	4,328,266	4,855,940	5,698,522	6,682,581	7,824,839	9,045,664	9,741,099	11,725,438	13,327,430
Liabilities										
Paid-up Capital, Reserve Funds and Undistributed Profits	375,920	444,945	528,661	608,898	716,963	850,931	1,002,594	1,126,850	1,258,773	1,452,953
Demand Deposits	243,735	272,753	339,458	389,293	405,152	425,822	461,546	442,406	624,017	771,716
Inter Banks	14,865	22,321	11,629	9,539	8,923	16,193	22,496	17,040	21,764	24,400
Government of Sri Lanka	25,398	24,754	34,441	44,182	41,661	46,843	45,295	43,876	50,645	47,706
Residents	198,496	219,966	282,722	326,926	347,005	353,876	357,680	371,203	536,110	675,440
Non-Residents	4,976	5,713	10,667	8,645	7,563	8,910	36,075	10,287	15,498	24,170
Time and Savings Deposits	2,554,485	2,980,394	3,301,517	3,901,124	4,672,937	5,566,871	6,432,665	6,902,028	8,349,267	9,465,164
Government of Sri Lanka	54,401	26,422	30,513	29,150	16,419	27,973	75,433	71,846	69,628	122,397
Residents	2,143,136	2,574,215	2,848,402	3,342,224	4,046,935	4,872,014	5,596,536	6,047,243	7,318,638	8,179,010
Non-Residents	356,948	379,757	422,601	529,750	609,584	666,884	760,696	782,939	961,001	1,163,757
Borrowings	217,952	239,441	283,758	377,930	418,504	417,328	442,584	481,784	653,149	710,467
Domestic Inter Banks	142,492	127,460	145,315	182,212	206,131	254,942	268,771	294,479	455,177	550,927
Foreign	75,460	111,981	138,443	195,717	212,374	162,385	173,813	187,305	197,972	159,540
Other Liabilities	365,278	390,732	402,545	421,277	469,025	563,888	706,274	788,030	840,232	927,129
Total	3,757,370	4,328,266	4,855,940	5,698,522	6,682,581	7,824,839	9,045,664	9,741,099	11,725,438	13,327,430

(a) Provisional

Source: Central Bank of Sri Lanka

Note : Data refer to operations of domestic banking units only.

Table 7.4

Mobilisation of Deposits by Type of Deposit 2017 – 2021

Item	Rupees Million					Percentage Share				
	2017	2018	2019	2020 ^(a)	2021 ^(b)	2017	2018	2019	2020 ^(a)	2021 ^(b)
Demand Deposits										
Licensed Commercial Banks	496,010	543,966	528,752	696,902	889,166	6.18	5.95	5.34	5.91	6.69
Savings Deposits	2,114,111	2,269,487	2,344,128	3,274,510	3,879,472	26.34	24.83	23.69	27.76	29.20
Licensed Commercial Banks	1,779,045	1,909,489	2,055,438	2,785,439	3,324,449	22.16	20.90	20.77	23.62	25.02
Licensed Specialised Banks	253,293	261,297	288,689	364,424	418,259	3.16	2.86	2.92	3.09	3.15
Licensed Finance Companies	30,014	34,601	33,528	37,333	38,372	0.37	0.38	0.34	0.32	0.29
Thrift & Credit Co-operative Societies	5,820	12,145	30,924 ^(c)	15,907 ^(c)	15,149 ^(c)	0.07	0.13	0.31	0.13	0.11
Co-operative Rural Banks	45,939	51,955	67,331	71,407 ^(d)	83,243 ^(d)	0.57	0.57	0.68	0.61	0.63
Time Deposits	5,416,291	6,324,865	6,891,343	7,822,604	8,517,221	67.48	69.21	69.64	66.33	64.11
Licensed Commercial Banks	3,985,888	4,751,133	5,114,557	5,846,390	6,345,869	49.66	51.99	51.68	49.57	47.76
Licensed Specialised Banks	718,422	813,792	977,988	1,175,927	1,330,396	8.95	8.91	9.88	9.97	10.01
Licensed Finance Companies	656,706	682,246	723,159	711,244	744,914	8.18	7.47	7.31	6.03	5.61
Thrift & Credit Co-operative Societies	n.a.	5,937	15,117 ^(c)	11,343 ^(c)	10,803 ^(c)	–	0.06	0.15	0.10	0.08
Co-operative Rural Banks	56,311	72,685	61,447	77,700 ^(d)	85,239 ^(d)	0.70	0.80	0.62	0.66	0.64
Total^(e)	8,026,412	9,138,316	9,896,006	11,794,016	13,285,858	100.00	100.00	100.00	100.00	100.00

- (a) Revised
 (b) Provisional
 (c) Comprises only the data of 423 member societies of SANASA Federation among 8,423 registered Thrift and Credit Societies in Sri Lanka.
 (d) As at 31st March
 (e) Demand, Savings and Time Deposits of all Institutions.
 n.a - not available

Sources: Central Bank of Sri Lanka
 Co-operative Development Department
 SANASA Federation

Table 7.5

Deposits of Commercial Banks by Ownership 2017 – 2021

Rs. million

Item	2017		2018		2019		2020 ^(a)		2021 ^(b)	
	Demand Deposits	Time & Savings Deposits	Demand Deposits	Time & Savings Deposits	Demand Deposits	Time & Savings Deposits	Demand Deposits	Time & Savings Deposits	Demand Deposits	Time & Savings Deposits
Government	46,843	27,973	45,295	75,433	43,876	71,846	50,645	69,628	47,706	122,397
Financial Institutions ^(c)	22,563	166,064	22,352	160,130	26,724	192,723	28,554	265,518	30,102	238,127
Plantation	8,440	11,706	5,796	13,796	5,625	13,905	8,499	25,288	16,969	25,069
Trading	32,501	67,124	28,920	66,915	34,758	64,120	52,928	103,160	68,420	111,770
Manufacturing	16,297	69,224	20,398	82,396	25,488	92,133	39,583	125,886	47,585	125,070
Other Business Institutions	115,186	541,053	122,026	819,476	143,909	895,918	183,714	1,260,013	259,596	1,043,821
Non-Business Institutions	29,847	149,023	33,177	184,309	29,048	280,102	39,810	383,092	45,042	372,331
Individuals	122,145	3,642,324	128,199	3,843,356	118,644	4,256,278	159,528	5,088,441	246,530	6,085,271
Local Government and Provincial Councils	18,035	11,174	22,145	13,157	21,337	15,503	23,462	16,608	29,254	20,597
Certificates of Deposits ^(d)	–	–	–	–	–	–	–	–	–	–
Foreign Currency Deposits	40,369	816,303	81,944	984,894	61,529	1,103,325	85,220	1,349,547	85,032	1,540,513
Total	452,225	5,501,968	510,252	6,243,862	510,940	6,985,853	671,942	8,687,181	876,236	9,684,964

- (a) Revised
 (b) Provisional
 (c) Includes Interbank Deposits
 (d) From 2011 onwards Certificates of Deposits are reported under other categories based on their ownership

Source: Central Bank of Sri Lanka

Table 7.6

Commercial Banks' Loans and Advances to the Private Sector^{(a)(b)}

Rs. million

Item	Dec. 2017	Dec. 2018	Dec. 2019	Dec. 2020	Dec. 2021 ^(c)
Agriculture and Fishing	412,371	469,959	471,132	489,698	551,682
<i>of which,</i>					
Tea	91,048	99,980	95,828	102,009	101,224
Rubber	24,432	34,391	25,899	30,812	41,418
Coconut	20,444	24,520	24,717	27,849	33,743
Paddy	32,594	35,735	38,015	38,554	44,446
Vegetable and Fruit Cultivation, and Minor Food Crops	29,336	37,869	30,822	29,193	30,889
Livestock and Dairy Farming	21,502	24,518	26,176	26,248	27,702
Fisheries	17,504	20,132	21,532	20,531	24,020
Industry	2,041,423	2,354,355	2,427,025	2,540,105	2,860,878
<i>of which,</i>					
Construction	993,450	1,133,752	1,197,629	1,348,558	1,525,082
<i>of which,</i>					
Personal Housing including					
Purchasing / Construction / Repairs	472,969	534,851	563,625	633,359	749,509
Staff Housing	72,981	78,774	85,956	91,726	99,552
Food and Beverages	105,135	124,644	130,800	148,321	174,692
Textiles and Apparel	174,671	201,556	214,632	235,127	273,076
Wood and Wood Products including Furniture	17,980	19,988	21,462	19,244	23,597
Paper and Paper Products	17,418	20,490	21,446	19,341	19,674
Chemical, Petroleum, Pharmaceutical and					
Healthcare, and Rubber and Plastic Products	90,476	121,853	119,807	115,946	141,194
Non-Metallic Mineral Products	24,092	30,905	32,137	15,127	11,344
Basic Metal Products	30,991	36,599	42,639	49,507	59,619
Fabricated Metal Products, Machinery and					
Transport Equipment	170,257	202,720	192,281	132,890	152,754
Other Manufactured Products	21,660	21,300	25,168	25,672	24,619
Services	1,393,900	1,641,377	1,692,781	1,716,712	1,996,478
<i>of which,</i>					
Wholesale and Retail Trade	435,796	486,686	502,401	501,803	570,250
Tourism	171,975	198,323	235,059	261,734	288,197
Financial and Business Services	306,533	396,279	370,614	350,141	437,183
Transport	71,755	88,752	89,438	71,981	80,711
Communication and Information Technology	60,455	58,950	61,837	63,254	96,593
Printing and Publishing	22,545	26,243	26,194	24,684	31,528
Education	10,752	12,124	13,034	16,365	30,474
Health	34,731	39,320	44,729	50,720	60,887
Shipping, Aviation and Freight Forwarding	19,190	25,384	27,219	21,600	30,251
Personal Loans and Advances^(d)	1,053,177	1,267,443	1,418,468	1,632,088	1,799,776
<i>of which,</i>					
Consumer Durables	210,206	228,438	239,104	330,839	374,974
Pawning	148,411	171,732	210,954	248,714	302,401
Credit Cards	91,451	106,586	131,028	127,767	144,755
Personal Education	2,920	4,531	8,544	10,371	13,089
Personal Healthcare	3,979	2,860	3,444	2,061	1,952
Other	556,633	709,396	773,807	854,829	889,739
Total^(e)	4,900,870	5,733,134	6,009,406	6,378,604	7,208,813

(a) Based on the Quarterly Survey of Commercial Bank's Loans and Advances to the Private Sector, which includes loans and advances of both DBUs and OBUs of commercial banks

Source: Central Bank of Sri Lanka

(b) Includes loans, overdrafts, bills discounted and purchased, and excludes cash items in the process of collection

(c) Provisional

(d) Excludes personal housing loans, which have been included under 'Construction' classified under 'industry' and includes Safety Net Scheme related loans

(e) The credit to the private sector as per the Quarterly Survey differ from that in the Monetary Survey due to differences in the compilation methodologies.

Table 7.7

Number of Bank Branches by Province 2020 – 2021

Item	Numbers									
	Western	Central	Southern	Northern	Eastern	North Western	North Central	Uva	Sabara-gamuwa	All Island
End 2020										
Licensed Commercial Banks										
Domestic Banks										
Amana Bank Ltd.	10	5	1	0	9	3	1	1	2	32
Bank of Ceylon	169	75	70	72	62	63	50	45	51	657
Cargills Bank Ltd.	7	3	2	3	0	2	1	1	1	20
Commercial Bank of Ceylon PLC	133	23	29	18	10	23	8	9	16	269
DFCC Bank PLC ^(a)	41	15	23	6	10	11	9	9	16	140
Hatton National Bank PLC	94	24	25	21	25	18	10	12	11	240
National Development Bank PLC	52	10	11	7	6	11	5	4	7	113
Nations Trust Bank PLC	51	10	13	3	4	7	2	3	4	97
Pan Asia Banking Corporation PLC	38	11	8	5	5	6	3	3	6	85
People's Bank	217	95	86	48	64	74	49	49	58	740
Sampath Bank PLC	103	22	24	13	18	22	9	9	15	235
Seylan Bank PLC	75	15	13	10	12	18	12	7	12	174
Union Bank of Colombo PLC	27	6	7	5	2	7	5	3	5	67
Foreign Banks	36	3	4	2	2	0	0	0	0	47
Total	1,053	317	316	213	229	265	164	155	204	2,916
Licensed Specialised Banks										
Housing Development Finance Corporation Bank of Sri Lanka	13	5	5	2	3	4	2	2	3	39
National Savings Bank	83	28	39	21	17	27	15	13	22	265
Pradeshya Sanwardana Bank ^(b)	35	34	55	7	22	36	26	26	35	276
Sanasa Development Bank	20	9	13	6	14	9	10	5	8	94
Sri Lanka Savings Bank	1	0	1	1	0	0	1	0	0	4
State Mortgage and Investment Bank	7	3	3	2	2	2	2	2	2	25
Total	159	79	116	39	58	78	56	48	70	703
All Banks	1,212	396	432	252	287	343	220	203	274	3,619
End 2021^(c)										
Licensed Commercial Banks										
Domestic Banks										
Amana Bank Ltd.	10	5	1	0	9	3	2	1	2	33
Bank of Ceylon	169	75	70	72	62	63	50	45	51	657
Cargills Bank Ltd.	7	4	2	3	0	2	1	1	1	21
Commercial Bank of Ceylon PLC	133	23	29	18	10	23	8	9	16	269
DFCC Bank PLC ^(a)	41	15	23	6	10	11	9	9	16	140
Hatton National Bank PLC	96	24	25	21	25	18	10	12	11	242
National Development Bank PLC	52	10	11	7	6	11	5	4	7	113
Nations Trust Bank PLC	51	10	13	3	4	7	2	3	4	97
Pan Asia Banking Corporation PLC	38	11	8	5	5	6	3	3	6	85
People's Bank	218	96	86	48	64	74	49	49	58	742
Sampath Bank PLC	103	22	24	13	18	22	9	9	15	235
Seylan Bank PLC	75	15	13	10	12	18	12	7	11	173
Union Bank of Colombo PLC	27	6	7	5	2	7	5	3	5	67
Foreign Banks	36	3	3	2	1	0	0	0	0	45
Total	1,056	319	315	213	228	265	165	155	203	2,919
Licensed Specialised Banks										
Housing Development Finance Corporation Bank of Sri Lanka	13	5	5	2	3	4	2	2	3	39
National Savings Bank	83	28	41	21	17	27	15	13	22	267
Pradeshya Sanwardana Bank ^(b)	35	34	55	7	22	36	26	26	35	276
Sanasa Development Bank	20	9	13	6	14	9	10	5	8	94
Sri Lanka Savings Bank	1	0	1	1	0	0	1	0	0	4
State Mortgage and Investment Bank	7	3	3	2	2	2	2	2	2	25
Total	159	79	118	39	58	78	56	48	70	705
All Banks	1,215	398	433	252	286	343	221	203	273	3,624

(a) DFCC Bank and DFCC Vardhana Bank were amalgamated on 01.10.2015 and DFCC Bank PLC was established.

(b) Lankaputhra Development Bank Ltd. was merged with Pradeshya Sanwardana Bank on 01.04.2019.

(c) Provisional

Source: Central Bank of Sri Lanka

Note: All Banking outlets except Students Savings Units

Table 7.8

Bank Branches and Banking Density by District – 2021^(a)

District	Domestic Commercial Banks																			Licensed Specialised Banks										Total No. of Branches	Population, '000	Population per Branch	Banking Density Index ^(e)
	Amara Bank Ltd.	Bank of Ceylon	People's Bank	Hatton National Bank PLC	Commercial Bank of Ceylon PLC	Sampath Bank Ltd.	Seylan Bank PLC	Union Bank of Colombo Ltd.	Pan Asia Banking Corporation PLC	Nations Trust Bank PLC	DFCC Bank PLC ^(b)	Cargills Bank Ltd.	National Development Bank PLC	Foreign Banks ^(c)	Sanasa Development Bank Ltd.	National Savings Bank	State Mortgage and Investment Bank	Housing Development Finance Corporation Bank of Sri Lanka	Sri Lanka Saving Bank	Pradeshiya Sanwardhana Bank ^(d)													
Ampara	5	25	28	11	4	7	6	0	2	2	6	0	3	0	8	8	1	1	0	10	127	752	5,921	17									
Anuradhapura	1	36	32	7	6	6	7	5	2	1	4	0	3	0	8	12	1	1	1	14	147	954	6,490	15									
Badulla	1	26	35	6	6	5	4	2	2	2	5	0	3	0	2	6	1	1	0	16	123	895	7,276	14									
Batticaloa	3	21	19	6	5	7	4	1	2	1	3	0	2	1	3	7	1	1	0	8	95	590	6,211	16									
Colombo	7	99	124	57	78	64	43	17	28	36	24	6	33	34	10	43	3	6	1	5	718	2,480	3,454	29									
Galle	1	28	36	9	13	10	5	3	3	5	8	1	5	3	6	15	1	2	0	19	173	1,147	6,630	15									
Gampaha	1	48	60	30	42	29	21	7	7	9	9	1	14	2	5	28	2	5	0	12	332	2,443	7,358	14									
Hambantota	0	19	21	8	6	6	4	2	2	4	5	0	4	0	4	12	1	2	0	16	116	676	5,828	17									
Jaffna	0	39	29	12	12	8	6	3	3	2	4	2	6	2	2	15	1	1	0	2	149	626	4,201	24									
Kalutara	2	22	34	9	13	10	11	3	3	6	8	0	5	0	5	12	2	2	0	18	165	1,296	7,855	13									
Kandy	4	42	52	14	16	15	9	5	7	7	8	3	7	3	4	17	1	2	0	19	235	1,501	6,387	16									
Kegalle	1	24	28	4	6	7	5	2	3	1	6	0	2	0	6	10	1	1	0	17	124	898	7,242	14									
Kilinochchi	0	7	4	2	2	1	1	0	1	0	1	0	0	0	1	1	0	0	0	1	22	133	6,045	17									
Kurunegala	2	38	51	9	14	14	11	4	2	5	6	1	6	0	6	19	1	3	0	23	215	1,743	8,107	12									
Mannar	0	8	5	2	1	1	1	1	0	0	0	0	0	0	2	2	0	0	1	1	25	114	4,560	22									
Matale	1	15	19	3	3	3	2	1	3	2	5	0	2	0	3	4	1	2	0	7	76	530	6,974	14									
Matara	0	23	29	8	10	8	4	2	3	4	10	1	2	0	3	14	1	1	1	20	144	873	6,063	16									
Moneragala	0	19	14	6	3	4	3	1	1	1	4	1	1	0	3	7	1	1	0	10	80	505	6,313	16									
Mullaitivu	0	9	7	3	1	1	1	0	0	0	0	0	0	0	0	2	0	0	0	0	24	98	4,083	24									
Nuwara Eliya	0	18	25	7	4	4	4	0	1	1	2	1	1	0	2	7	1	1	0	8	87	780	8,966	11									
Polonnaruwa	1	14	17	3	2	3	5	0	1	1	5	1	2	0	2	3	1	1	0	12	74	448	6,054	17									
Puttalam	1	25	23	9	9	8	7	3	4	2	5	1	5	0	3	8	1	1	0	13	128	849	6,633	15									
Ratnapura	1	27	30	7	10	8	6	3	3	3	10	1	5	0	2	12	1	2	0	18	149	1,190	7,987	13									
Trincomalee	1	16	17	8	1	4	2	1	1	1	1	0	1	0	3	2	0	1	0	4	64	441	6,891	15									
Vavuniya	0	9	3	2	2	2	1	1	1	1	1	1	1	0	1	1	1	1	0	3	32	194	6,063	16									
Total	33	657	742	242	269	235	173	67	85	97	140	21	113	45	94	267	25	39	4	276	3,624	22,156	6,114	16									

(a) Provisional

Source: Central Bank of Sri Lanka

(b) DFCC Bank and DFCC Vardhana Bank were amalgamated on 01.10.2015 and DFCC Bank PLC was established.

(c) Foreign Banks – Citi Bank N.A., Deutsche Bank AG, Habib Bank Ltd, Indian Bank, Indian Overseas Bank, MCB Ltd., Public Bank Berhard, Standard Chartered Bank Ltd., State Bank of India, Bank of China Ltd. and Hongkong & Shanghai Banking Corporation Ltd.

(d) Lankaputhra Development Bank Ltd. was merged with Pradeshiya Sanwardhana Bank on 01.04.2019.

(e) No. of Bank Branches per 100,000 persons

Note : All Banking outlets except Students Savings Units

Table 7.9

Bank Branch Network 2012 – 2021

Name of Bank	2012	2013	2014	2015	2016	2017	2018	2019	2020 ^(a)	2021 ^(b)
Licensed Commercial Banks*	2,549	2,664	2,735	2,789	2,841	2,855	2,877	2,907	2,915	2,919
Domestic Banks	2,504	2,617	2,684	2,736	2,788	2,803	2,826	2,857	2,869	2,874
Amana Bank Ltd.	14	24	24	24	28	28	29	31	32	33
Bank of Ceylon	608	628	632	637	640	638	641	654	657	657
Cargills Bank Ltd.	0	0	3	11	15	17	19	20	20	21
Commercial Bank of Ceylon PLC	226	234	238	246	256	262	267	269	269	269
DFCC Bank PLC	123	130	133	134	137	136	138	139	140	140
Hatton National Bank PLC	225	231	231	239	240	241	240	240	240	242
National Development Bank PLC	69	78	83	93	104	107	108	112	113	113
Nations Trust Bank PLC	62	77	94	97	94	94	95	97	97	97
Pan Asia Banking Corporation PLC	73	77	78	79	82	85	85	85	85	85
People's Bank	723	730	736	734	734	734	735	738	740	742
Sampath Bank PLC	206	210	218	223	230	231	231	231	235	235
Seylan Bank PLC	139	147	153	155	163	163	171	174	174	173
Union Bank of Colombo Ltd.	36	51	61	64	65	67	67	67	67	67
Foreign Banks	45	47	51	53	53	52	51	50	46	45
Licensed Specialised Banks*	630	656	654	671	683	691	696	700	704	705
Housing Development Finance Corporation Bank of Sri Lanka	32	33	36	38	38	39	39	39	39	39
Lankaputhra Development Bank ^(c)	7	8	8	8	8	8	8	0	0	0
Pradeshiya Sanwardhana Bank ^(c)	261	265	265	265	265	265	265	276	276	276
National Savings Bank	219	229	235	245	255	259	261	262	266	267
State Mortgage and Investment Bank	16	22	24	24	25	25	25	25	25	25
Sanasa Development Bank Ltd.	81	82	82	87	88	91	94	94	94	94
Sri Lanka Savings Bank	1	4	4	4	4	4	4	4	4	4
Others ^(d)	13	13								
Total Bank Branches	3,179	3,320	3,389	3,460	3,524	3,546	3,573	3,607	3,619	3,624
District Co-operative Rural Banks	1,949	2,080	2,185	2,210	2,227	2,258	2,284	2,328	2,333	2,333
Total Branches (including Rural Banks)	5,128	5,399	5,573	5,670	5,751	5,804	5,857	5,935	5,952	5,957
Population ('000)	20,424	20,579	20,771	20,966	21,203	21,444	21,670	21,803	21,919	22,156
Population per Bank Branch	6,425	6,200	6,131	6,060	6,017	6,047	6,065	6,045	6,057	6,114
No. of Branches per 100,000 persons (Density)										
Total Bank Branches	15.6	16.1	16.3	16.5	16.6	16.5	16.5	16.5	16.5	16.4
Commercial Bank Branches	12.5	12.9	13.2	13.3	13.4	13.3	13.3	13.3	13.3	13.2
All Branches (including Rural Banks)	25.1	26.2	26.8	27.0	27.1	27.1	27.0	27.2	27.2	26.9

(a) Revised

(b) Provisional

(c) Lankaputhra Development Bank Ltd was merged with Pradeshiya Sanwardhana Bank on 01.04.2019.

(d) Banks which are not in operation now

Source: Central Bank of Sri Lanka

* All Banking outlets except Students Savings Units

Table 7.10

Non-Bank Financial Institutions^(a) 2014 – 2021

Rs. million

Item	2014	2015	2016	2017	2018	2019	2020 ^(b)	2021 ^(c)
Assets	814,553	996,127	1,211,891	1,354,991	1,431,332	1,432,675	1,401,666	1,487,689
Cash and Bank Balances	44,091	43,844	76,129	107,746	96,271	99,886	112,156	87,680
Cash in Hand	3,097	3,391	4,463	6,702	7,653	7,086	7,718	9,572
Demand Deposits with Com. Banks	12,637	12,977	18,869	29,671	35,154	32,031	41,561	17,441
Time & Savings Deposits with Com. Banks	26,149	24,726	51,175	67,187	50,323	58,854	61,992	59,033
Deposits with Other Deposit taking Institutions	2,208	2,750	1,623	4,186	3,140	1,914	884	1,634
Investments	109,717	99,634	111,708	118,068	109,667	132,150	158,857	167,369
Investments in Govt. of Sri Lanka Securities	62,325	58,122	73,205	65,552	65,072	73,427	75,603	92,485
Treasury Bills	48,690	49,040	62,679	58,603	62,806	71,768	61,323	82,061
Treasury Bonds	13,636	9,082	10,526	6,949	2,266	1,659	14,280	10,424
Shares Held for Trading Investments	6,990	6,269	6,221	4,566	4,424	4,070	3,324	3,431
Debentures	909	2,418	1,238	2,544	5,440	3,695	4,553	6,286
Shares in Other Companies	1,699	2,616	1,561	1,821	1,731	1,859	4,409	6,773
Shares in Subsidiary & Associate Companies	26,821	27,408	26,676	26,955	16,674	15,861	15,032	12,317
Investment Properties	8,668	9,990	11,218	14,654	18,116	25,252	29,510	35,982
Other Investments	3,382	5,302	1,543	12,461	2,431	11,728	29,505	13,360
Provision for decline in value of investment securities	-1,079	-12,492	-9,954	-10,487	-4,222	-3,743	-3,079	-3,264
Loans & Advances (Net)	603,748	795,844	962,672	1,057,097	1,137,046	1,102,738	1,039,827	1,142,455
Leasing	275,593	419,296	490,412	554,274	635,651	631,800	621,833	608,052
Hire Purchase	120,613	73,364	42,241	27,183	19,112	14,824	11,771	20,723
Loans	4,308	3,619	2,194	2,479	2,919	2,782	2,366	12,972
Real Estate	22,577	23,934	27,225	35,099	43,943	59,467	71,355	129,490
Pawning Advances and gold Loans ^(d)	7,554	9,643	12,901	13,666	10,964	13,491	6,050	5,148
Dues from Related Parties	210,704	307,816	431,332	475,989	492,413	472,302	445,342	483,453
Loan Loss Provisions and Suspended Interest	-37,601	-41,828	-43,634	-51,594	-67,957	-91,929	-118,891	-117,382
Trading Stocks	14,572	12,936	7,662	7,756	13,852	16,379	8,434	5,210
Real Estate	7,006	5,737	2,955	2,985	3,511	3,883	2,662	2,799
Vehicle and Other Equipment for Sale ^(e)	6,173	4,821	4,126	4,473	9,410	10,409	3,737	367
Other	1,392	2,378	582	298	930	2,088	2,035	2,044
Fixed Assets	25,840	28,305	33,326	38,446	43,925	50,792	51,154	55,458
Other Assets	16,585	15,565	20,394	25,878	30,572	30,730	31,238	29,517
Equity and Liabilities	814,553	996,127	1,211,891	1,354,991	1,431,332	1,432,675	1,401,666	1,487,689
Equity	116,870	123,139	146,107	169,674	183,671	203,222	248,053	303,991
Paid-up Capital	65,899	63,026	64,297	66,554	71,949	82,537	84,238	102,138
Retained Earnings and Reserves	50,971	60,113	81,810	103,120	111,723	120,685	163,815	201,853
Deposits	414,116	480,636	530,740	686,720	716,848	756,687	748,578	783,286
Fixed Deposits	396,468	457,486	507,688	655,670	681,317	722,234	710,464	744,297
Savings Deposits	16,984	22,568	22,184	30,014	34,601	33,528	37,333	38,372
Certificate of Deposits	664	581	869	1,036	929	925	780	617
Borrowings	217,385	314,295	438,662	396,030	463,817	405,590	328,040	325,925
Financial Institutions	110,835	176,595	276,588	235,890	340,708	303,952	242,606	242,778
Others	106,550	137,700	162,074	160,140	123,109	101,639	85,434	83,147
Other Liabilities	66,181	78,058	96,382	102,567	66,996	67,175	76,995	74,488
No. of Institutions	56	53	53	51	48	46	43	42

(a) Non-Bank Financial Institutions sector represent Licensed Finance Companies and Specialised Leasing Companies.

Source: Central Bank of Sri Lanka

(b) Revised

(c) Provisional

(d) Before December 2021 only Pawning Advances were considered

(e) Before December 2021 consist of repossessed items

Table 7.11
Unit Trusts 2017 – 2021

Item	2017	2018	2019	2020 ^(a)	2021 ^(b)
Total Assets (Rs. bn)	128	64	105	202	197
Net Asset Value-NAV (Rs. bn)	128	64	105	201	194
Asset Allocation					
Investments in Equities (Rs. bn)	13	10	10	14	18
Share of Total Net Assets (%)	10	15	9	7	9
Investments in Government Securities (Rs. bn)	23	3	4	25	23
Share of Total Net Assets (%)	18	4	4	13	12
No. of Unit Trusts	79	75	71	75	75
Types of Funds:					
No. of Balanced Funds	11	11	9	10	9
No. of Growth Funds	8	8	8	9	10
No. of Index/Sector Funds	4	4	5	4	4
No. of Income Funds	17	16	13	15	16
No. of Gilt Edged Funds	16	14	13	12	11
No. of Money Market Funds	16	15	17	19	17
No. of IPO Funds	2	2	1	1	1
No. of Shariah Funds	4	4	4	4	4
No. of Dollar Bond Funds	1	1	1	1	3
No. of Units in Issue (mn)	7,638	3,368	4,769	8,014	7,835
NAV per unit	17	19	22	25	25
Total No. of Unit Holders	41,037	42,093	46,481	52,402	59,426

(a) Revised
(b) Provisional

Sources: Unit Trust Association of Sri Lanka
Securities and Exchange Commission of Sri Lanka

Table 7.12
Summary of Co-operative Rural Banks and Credit Societies 2012 – 2021

Item	2012	2013	2014	2015	2016	2017	2018	2019	2020 ^(a)	2021 ^(b)
Co-operative Rural Banks										
No. of Banks	1,949	2,080	2,185	2,210	2,227	2,258	2,284	2,328	2,333	2,333
Deposits, Rs. mn.	63,627	79,355	84,640	87,157	91,810	102,249	124,640	128,779	149,107 ^(c)	168,481 ^(c)
Savings Deposits	33,524	33,816	37,759	40,666	42,500	45,939	51,955	67,331	71,407	83,243
Time Deposits	30,103	45,539	46,881	46,490	49,310	56,311	72,685	61,447	77,700	85,239
Loans Outstanding, Rs. mn.	51,371	39,520	37,757	45,130	49,770	55,488	72,788	62,331	62,913 ^(c)	65,315 ^(c)
Agriculture and Animal Husbandry	4,759	2,083	2,344	4,475	2,796	2,690	2,579	3,089	2,544	2,942
Small Industries	1,262	2,858	1,906	2,668	3,098	3,563	3,177	2,985	4,651	3,124
Housing, Electrification and Water	24,160	14,013	12,983	21,094	24,810	29,370	37,218	30,883	33,164	34,701
Commerce and Other Projects	17,607	8,298	7,737	5,854	5,440	6,504	10,782	8,663	5,593	6,387
Other	3,582	12,269	12,786	11,038	13,626	13,362	19,033	16,711	16,960	18,160
Thrift and Credit Co-operative Societies										
No. of Societies	8,424	8,424	8,424	8,424	8,423	8,423	8,423	8,423	8,423	8,423
Deposits, Rs. mn.	5,287	5,588	3,883	1,603	4,300	5,820	12,145	46,042 ^(d)	27,250 ^(d)	25,952 ^(d)
Loans Granted, Rs. mn.	4,176	4,766	4,808	7,060	18,200	15,664	23,256	25,189 ^(d)	16,408 ^(d)	15,626 ^(d)
Agriculture and Animal Husbandry	1,461	1,561	1,734	1,959	5,049	3,163	3,030	3,282	5,220	4,972
Small Industries	434	476	357	1,047	2,699	2,450	5,109	5,534	2,791	2,658
Housing, Electrification & Water	1,360	1,603	1,460	2,554	6,583	7,073	8,277	8,965	6,807	6,482
Commerce and Other Projects	564	664	734	904	2,331	2,173	5,857	6,344	–	–
Other	357	462	523	597	1,538	805	983	1,065	1,590	1,514

(a) Revised
(b) Provisional
(c) As at 31st March
(d) Comprises only the data of 423 member societies of SANASA Federation among 8,423 registered Thrift and Credit Societies in Sri Lanka.

Sources: Co-operative Development Department
SANASA Federation