

# External Trade and Finance

# 4

Table 4.1

## Summary of External Trade 2012 – 2021

Item	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 <sup>(a)</sup>
<b>Exports, Rs. mn.<sup>(b)</sup></b>	<b>1,245,531</b>	<b>1,344,054</b>	<b>1,453,176</b>	<b>1,431,431</b>	<b>1,500,766</b>	<b>1,732,440</b>	<b>1,933,533</b>	<b>2,134,796</b>	<b>1,858,927</b>	<b>2,486,943</b>
Agricultural Exports	297,715	333,942	364,762	337,007	338,727	422,031	418,865	440,080	433,070	543,083
Tea	180,429	199,446	212,588	182,054	184,778	233,338	231,750	240,637	230,170	263,353
Rubber	15,726	9,194	5,916	3,548	4,758	5,920	5,088	4,321	5,579	8,377
Coconut Products	26,594	26,488	46,517	47,745	53,283	53,037	50,465	58,852	63,974	84,674
Other	74,966	98,814	99,741	103,660	95,907	129,736	131,561	136,270	133,347	186,679
Industrial Exports	938,762	1,001,808	1,078,725	1,087,938	1,155,706	1,302,575	1,506,200	1,685,442	1,418,594	1,930,515
Textiles and Garments	508,607	583,046	643,688	654,794	710,768	767,254	865,975	1,000,713	817,593	1,081,158
Petroleum Products	58,902	55,128	44,132	50,461	41,794	66,280	101,467	93,194	68,849	100,975
Other	371,254	363,634	390,905	382,684	403,144	469,041	538,759	591,535	532,152	748,382
Mineral	7,833	6,727	7,764	3,826	4,219	5,263	5,570	6,063	4,657	8,841
Other	1,221	1,577	1,924	2,660	2,114	2,570	2,898	3,212	2,607	4,504
<b>Imports, Rs. mn.<sup>(b)</sup></b>	<b>2,441,879</b>	<b>2,323,128</b>	<b>2,535,163</b>	<b>2,572,467</b>	<b>2,794,393</b>	<b>3,198,572</b>	<b>3,606,644</b>	<b>3,565,028</b>	<b>2,974,915</b>	<b>4,104,218</b>
Consumer Goods	380,968	410,996	503,021	640,352	628,862	686,424	806,608	707,594	631,052	764,979
Intermediate Goods	1,474,534	1,361,740	1,488,091	1,309,234	1,438,156	1,743,719	2,027,460	2,032,997	1,681,070	2,447,907
Investment Goods	582,921	548,604	542,169	620,730	725,473	746,175	760,942	822,954	660,212	887,914
Unclassified	3,455	1,788	1,882	2,151	1,902	22,254	11,634	1,484	2,583	3,418
<b>Balance of Trade, Rs. mn.</b>	<b>-1,196,348</b>	<b>-979,074</b>	<b>-1,081,987</b>	<b>-1,141,035</b>	<b>-1,293,627</b>	<b>-1,466,133</b>	<b>-1,673,111</b>	<b>-1,430,232</b>	<b>-1,115,988</b>	<b>-1,617,274</b>
<b>Export / Import Ratio</b>	<b>0.51</b>	<b>0.58</b>	<b>0.57</b>	<b>0.56</b>	<b>0.54</b>	<b>0.54</b>	<b>0.54</b>	<b>0.60</b>	<b>0.62</b>	<b>0.61</b>
Export Indices <sup>(c)</sup>										
Unit Value Index	116.2	117.5	121.9	114.7	121.2	130.0	144.4	148.8	143.5	162.6
Volume Index	110.0	117.3	122.3	128.0	127.0	136.7	137.3	147.2	132.9	156.9
Value Index	127.8	137.9	149.1	146.8	153.9	177.7	198.3	219.0	190.7	255.1
Import Indices <sup>(c)</sup>										
Unit Value Index	129.7	125.3	124.8	114.5	116.3	123.2	136.5	143.2	134.9	166.9
Volume Index	124.2	122.3	134.0	148.2	158.5	171.3	174.3	164.2	145.5	162.2
Value Index	161.1	153.2	167.2	169.7	184.3	211.0	237.9	235.2	196.2	270.7
Terms of Trade (2010=100) <sup>(d)</sup>	89.6	93.8	97.6	100.2	104.2	105.6	105.8	103.9	106.4	97.5

(a) Provisional

(b) Revised

(c) In terms of rupee. Trade indices were calculated 1997 as the base year up to 2006. From 2007 onwards base year is 2010.

(d) Terms of Trade = (Export Unit Value Index / Import Unit Value Index) × 100

Sources: Sri Lanka Customs

Central Bank of Sri Lanka

Table 4.2

Selected Exports<sup>(a)</sup> 2012 – 2021

Item	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 <sup>(b)</sup>
<b>Agricultural Exports</b>										
Tea, MT '000	320	320	327	307	289	289	282	293	266	286
Rubber, MT '000	37	24	16	10	16	17	14	13	16	15
Coconut, mn. Nuts	351	379	716	552	765	466	355	768	574	613
Vegetables, MT	10,814	22,737	40,460	25,846	21,140	21,697	25,765	23,957	33,206	21,540
Coffee, MT	10	19	57	24	14	14	24	23	27	30
Cinnamon, MT	14,762	14,148	13,949	13,828	14,946	16,967	17,860	17,480	19,090	19,195
Pepper, MT	10,532	21,703	8,353	17,027	8,383	13,778	13,601	8,335	9,542	18,575
Betel Leaves, MT	1,934	3,024	2,998	2,404	1,956	5,145	4,009	4,678	3,940	3,834
Arecanuts, MT	2,435	9,783	29,384	29,513	13,468	10,645	4,947	6,134	12,584	10,488
Sesame Seeds & Other Oil Seeds, MT	3,298	7,036	4,942	3,925	3,969	1,765	3,673	179	72	2,781
Unmanufactured Tobacco, MT	861	1,142	1,162	880	897	918	817	805	843	825
<b>Selected Other Exports</b>										
Petroleum Products, MT '000	504	511	398	908	807	972	1,093	984	798	853
Mineral Exports <sup>(c)</sup> , MT	3,094	3,083	3,116	2,834	3,163	3,123	3,298	2,605	1,915	2,729
Gems, carats '000	9,194	14,393	12,685	12,116	12,136	9,400	8,190	8,306	2,697	5,364

(a) From 2007 onwards categories are reclassified based on the National Import Tariff Guide – 2010

(b) Provisional

(c) Graphite only

Sources: Sri Lanka Customs  
Central Bank of Sri Lanka

Table 4.3

Selected Imports<sup>(a)</sup> 2012 – 2021

Item	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 <sup>(b)</sup>
<b>Food and Drink, MT '000</b>										
Rice	36	23	600	286	30	748	249	24	16	147
Sugar	569	548	520	624	651	498	645	556	683	582
<b>Milk and Milk Products</b>										
Milk and Milk Food <sup>(c)</sup>	84	69	71	86	100	99	105	93	97	83
Infant Milk Food, MT	1,446	1,545	1,172	1,613	1,659	2,179	1,873	2,040	1,697	2,366
<b>Fish and Fish Products</b>										
Fish Dried <sup>(d)</sup>	41	39	36	35	37	35	35	38	45	35
Fish Other	31	40	43	85	78	71	49	58	40	21
Wheat Grain	1,084	895	1,179	1,208	948	1,250	1,297	1,159	1,404	1,307
<b>Medical and Pharmaceuticals MT '000</b>	<b>189</b>	<b>122</b>	<b>108</b>	<b>74</b>	<b>111</b>	<b>168</b>	<b>116</b>	<b>176</b>	<b>156</b>	<b>237</b>
<b>Fertiliser, MT '000</b>	<b>640</b>	<b>600</b>	<b>765</b>	<b>873</b>	<b>527</b>	<b>399</b>	<b>861</b>	<b>707</b>	<b>952</b>	<b>412</b>
<b>Crude Oil, MT '000</b>	<b>1,486</b>	<b>1,743</b>	<b>1,824</b>	<b>1,763</b>	<b>1,685</b>	<b>1,591</b>	<b>1,674</b>	<b>1,842</b>	<b>1,667</b>	<b>1,182</b>
<b>Cement, MT '000</b>	<b>3,796</b>	<b>4,123</b>	<b>4,363</b>	<b>4,092</b>	<b>5,299</b>	<b>5,676</b>	<b>5,114</b>	<b>4,724</b>	<b>3,252</b>	<b>2,732</b>
<b>Transport Equipment (No.)</b>										
Motor Vehicles <sup>(e)</sup>	103,182	32,321	46,647	134,715	47,957	40,519	86,497	36,617	16,405	2,281
Motor Cycles	186,372	160,524	314,060	349,385	329,978	364,346	354,998	266,659	71,306	1,861
Tractors	18,967	13,701	5,842	12,601	13,185	10,295	6,992	5,132	6,560	13,520

(a) From 2007 onwards categories are reclassified based on the National Import Tariff Guide – 2010

(b) Provisional

(c) Excluding infant milk food

(d) Including maldivian-fish, sprats and smoked fish

(e) Including motor cars, vans, lorries and buses

Sources: Sri Lanka Customs  
Central Bank of Sri Lanka

Table 4.4

Imports by Major Categories<sup>(a)</sup> 2012 – 2021

Rs. million

Item	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 <sup>(b)</sup>
<b>Consumer Goods</b>	<b>380,968</b>	<b>410,996</b>	<b>503,021</b>	<b>640,352</b>	<b>628,862</b>	<b>686,424</b>	<b>806,608</b>	<b>707,594</b>	<b>631,052</b>	<b>764,979</b>
<b>Food and Drink</b>	<b>166,003</b>	<b>176,423</b>	<b>213,308</b>	<b>220,828</b>	<b>237,036</b>	<b>280,646</b>	<b>259,659</b>	<b>255,125</b>	<b>288,477</b>	<b>330,670</b>
Rice	3,083	2,297	36,795	17,956	1,872	45,881	16,679	2,293	1,936	14,680
Flour	628	237	270	277	255	300	494	490	1,252	1,044
Sugar	43,872	37,187	33,332	34,164	49,919	39,041	40,045	35,714	51,146	56,672
Milk and Milk Products	39,023	37,572	44,308	34,088	36,338	48,145	54,002	55,647	61,933	63,094
Fish Dried	8,935	11,251	8,918	11,103	14,356	14,465	15,181	16,477	19,215	15,467
Fish Other	8,548	9,939	9,895	19,095	20,184	18,697	16,766	21,862	15,844	8,871
Food Other	61,914	77,940	79,791	104,144	114,112	114,117	116,492	122,644 <sup>(c)</sup>	137,149 <sup>(c)</sup>	170,842
<b>Other Consumer Goods</b>	<b>214,965</b>	<b>234,573</b>	<b>289,713</b>	<b>419,524</b>	<b>391,826</b>	<b>405,778</b>	<b>546,949</b>	<b>452,468</b>	<b>342,575</b>	<b>434,309</b>
Motor Cars and Cycles	61,189	74,691	116,165	168,869	113,655	109,527	163,679	126,516	49,673	1,749
Radio Receivers and Compounds	14,923	13,324	11,237	16,358	19,760	21,462	20,096	18,240	15,555	25,064
Tyres and Tubes	8,064	8,526	9,573	12,822	12,708	11,900	12,573	12,261	8,064	16,543
Medical and Pharmaceutical Products	47,537	48,845	49,685	62,498	76,547	79,299	86,546	98,828	110,503	176,115
Other	83,252	89,187	103,053	158,978	169,155	183,590	264,054	196,623	158,780	214,837
<b>Intermediate Goods</b>	<b>1,474,534</b>	<b>1,361,740</b>	<b>1,488,091</b>	<b>1,309,234</b>	<b>1,438,156</b>	<b>1,743,719</b>	<b>2,027,460</b>	<b>2,032,997</b>	<b>1,681,070</b>	<b>2,447,907</b>
Fertiliser	39,859	30,972	35,591	39,573	19,904	15,703	42,682	39,570	48,227	31,414
Fuel	640,197	555,930	600,150	366,339	361,895	522,470	674,295	695,727	469,677	743,664
Chemical Elements and Compounds	70,445	78,074	87,016	98,142	100,613	102,591	120,088	121,002	128,452	177,434
Dyeing, Tanning & Colouring Materials	15,095	16,707	18,517	20,056	24,093	24,641	26,852	27,645	25,829	36,107
Paper and Paper Boards	25,615	29,082	39,169	41,834	45,827	47,798	53,807	51,629	48,139	66,381
Wheat and Maize	46,352	41,551	52,844	48,658	36,221	54,394	60,637	61,887	71,366	83,326
Textiles	289,546	264,302	303,907	311,965	393,896	415,386	465,334	520,335	432,484	610,217
Other	347,424	345,123	350,898	382,668	455,707	560,737	583,766	515,202	456,895	699,365
<b>Investment Goods</b>	<b>582,921</b>	<b>548,604</b>	<b>542,169</b>	<b>620,730</b>	<b>725,473</b>	<b>746,175</b>	<b>760,942</b>	<b>822,954</b>	<b>660,212</b>	<b>887,914</b>
Building Materials	157,437	175,054	170,901	184,176	228,538	242,621	247,730	269,733	191,816	248,519
Transport Equipment	124,773	86,170	92,367	125,927	96,605	102,914	108,057	106,528	64,835	79,412
Machinery and Equipment	300,138	286,631	278,257	309,811	399,090	399,453	404,175	445,332	402,967	558,819
Other	573	748	644	816	1,239	1,187	979	1,360	593	1,163
<b>Unclassified Imports</b>	<b>3,455</b>	<b>1,788</b>	<b>1,882</b>	<b>2,151</b>	<b>1,902</b>	<b>22,254</b>	<b>11,634</b>	<b>1,484</b>	<b>2,583</b>	<b>3,418</b>
<b>Total Imports<sup>(d)</sup></b>	<b>2,441,879</b>	<b>2,323,128</b>	<b>2,535,163</b>	<b>2,572,467</b>	<b>2,794,393</b>	<b>3,198,572</b>	<b>3,606,644</b>	<b>3,565,028</b>	<b>2,974,915</b>	<b>4,104,218</b>

(a) Categories are based on the National Import Tariff Guide – 2010

(b) Provisional

(c) Revised

(d) Adjusted

Sources: Sri Lanka Customs  
Prima Ceylon Ltd.  
Serendib Flour Mills (Pvt) Ltd.  
Ceylon Petroleum Corporation  
Lanka IOC PLC  
Central Bank of Sri Lanka

Table 4.5

Direction of Trade – Exports<sup>(a)</sup> 2017 – 2021

Value in Rs. million

Group of Countries	2017		2018		2019		2020		2021 <sup>(b)</sup>	
	Value	Share (%)	Value	Share (%)	Value	Share (%)	Value	Share (%)	Value	Share (%)
<b>Largest Export Destinations</b>										
United States of America	443,512	25.6	501,361	25.9	561,600	26.3	463,888	24.9	618,137	24.9
United Kingdom	157,992	9.1	159,360	8.2	178,465	8.4	168,427	9.0	186,648	7.5
India	105,397	6.1	126,274	6.5	137,310	6.4	112,454	6.0	164,873	6.6
Germany	82,396	4.8	99,877	5.2	115,880	5.4	105,794	5.7	150,836	6.1
Italy	79,866	4.6	92,935	4.8	94,386	4.4	84,504	4.5	115,494	4.6
Netherlands	33,632	1.9	41,910	2.2	53,816	2.5	53,755	2.9	84,727	3.4
Belgium - Luxembourg	52,864	3.1	58,603	3.0	63,671	3.0	55,117	3.0	68,211	2.7
Canada	31,989	1.8	34,320	1.8	43,084	2.0	39,521	2.1	62,837	2.5
United Arab Emirates	41,986	2.4	47,195	2.4	49,313	2.3	35,158	1.9	57,036	2.3
China, People's Republic of	37,732	2.2	38,849	2.0	42,986	2.0	41,763	2.2	55,164	2.2
<b>Other Export Destinations</b>										
Australia	28,811	1.7	31,325	1.6	35,771	1.7	32,414	1.7	51,665	2.1
Austria	4,325	0.2	7,227	0.4	7,905	0.4	6,178	0.3	8,760	0.4
Azerbaijan	9,897	0.6	8,905	0.5	10,075	0.5	9,853	0.5	9,770	0.4
Bangladesh	18,660	1.1	22,065	1.1	28,964	1.4	28,352	1.5	44,163	1.8
Brazil	8,161	0.5	8,712	0.5	10,189	0.5	7,913	0.4	11,852	0.5
Chile	7,555	0.4	7,934	0.4	7,154	0.3	10,128	0.5	11,174	0.4
Egypt	3,340	0.2	4,667	0.2	4,035	0.2	4,966	0.3	7,122	0.3
France	26,265	1.5	29,650	1.5	34,077	1.6	34,171	1.8	50,135	2.0
Hong Kong	25,943	1.5	24,848	1.3	24,098	1.1	20,011	1.1	35,507	1.4
Hungary	4,958	0.3	8,715	0.5	7,883	0.4	5,277	0.3	7,772	0.3
Indonesia	7,159	0.4	5,972	0.3	7,250	0.3	6,480	0.3	9,766	0.4
Iran	27,002	1.6	24,056	1.2	20,020	0.9	14,630	0.8	15,602	0.6
Iraq	22,392	1.3	23,547	1.2	22,555	1.1	20,426	1.1	35,194	1.4
Ireland, Republic of	6,632	0.4	8,077	0.4	14,953	0.7	11,187	0.6	14,888	0.6
Israel	12,497	0.7	17,056	0.9	21,243	1.0	19,094	1.0	46,496	1.9
Japan	31,882	1.8	36,688	1.9	50,645	2.4	34,914	1.9	45,050	1.8
Jordan	6,151	0.4	5,946	0.3	6,287	0.3	6,901	0.4	9,392	0.4
Kenya	2,817	0.2	3,320	0.2	4,230	0.2	4,647	0.2	7,931	0.3
Libya	8,005	0.5	9,205	0.5	8,244	0.4	5,439	0.3	9,364	0.4
Maldives	16,459	1.0	17,872	0.9	20,405	1.0	14,405	0.8	20,530	0.8
Malaysia	8,245	0.5	6,417	0.3	8,576	0.4	10,555	0.6	14,792	0.6
Mexico	25,081	1.4	28,639	1.5	28,725	1.3	25,108	1.3	40,743	1.6
Pakistan	11,287	0.7	12,350	0.6	14,581	0.7	13,780	0.7	18,283	0.7
Poland	7,249	0.4	7,362	0.4	11,939	0.6	11,878	0.6	16,190	0.7
Russia	31,991	1.8	30,114	1.6	29,879	1.4	30,323	1.6	30,133	1.2
South Africa	6,429	0.4	6,556	0.3	7,360	0.3	6,111	0.3	8,209	0.3
South Korea	9,613	0.6	10,512	0.5	13,402	0.6	13,192	0.7	15,877	0.6
Singapore	28,878	1.7	24,049	1.2	21,445	1.0	17,286	0.9	20,109	0.8
Spain	11,303	0.7	11,660	0.6	12,290	0.6	12,933	0.7	18,510	0.7
Saudi Arabia	11,617	0.7	11,694	0.6	15,407	0.7	14,036	0.8	15,063	0.6
Sweden	11,951	0.7	14,674	0.8	13,089	0.6	13,661	0.7	21,520	0.9
Switzerland	14,810	0.9	19,959	1.0	19,026	0.9	16,857	0.9	28,971	1.2
Syria	6,361	0.4	9,279	0.5	9,900	0.5	8,440	0.5	7,608	0.3
Taiwan	7,560	0.4	8,363	0.4	8,681	0.4	8,560	0.5	10,860	0.4
Thailand	8,469	0.5	9,373	0.5	18,139	0.8	7,156	0.4	12,386	0.5
Turkey	35,515	2.1	35,500	1.8	37,463	1.8	38,636	2.1	35,367	1.4
Vietnam	15,229	0.9	16,359	0.8	14,104	0.7	6,887	0.4	12,505	0.5
Other	134,575	7.7	164,201	8.4	164,296	7.7	145,759	8.1	143,724	5.7
<b>European Union (EU)<sup>(c)</sup></b>	<b>503,227</b>	<b>29.1</b>	<b>564,711</b>	<b>29.2</b>	<b>635,084</b>	<b>29.8</b>	<b>589,333</b>	<b>31.6</b>	<b>590,086</b>	<b>23.7</b>
<b>Asian Clearing Union (ACU)<sup>(d)</sup></b>	<b>179,414</b>	<b>10.4</b>	<b>205,759</b>	<b>10.6</b>	<b>223,788</b>	<b>10.5</b>	<b>186,250</b>	<b>10.0</b>	<b>266,192</b>	<b>10.7</b>
<b>SAARC Region<sup>(e)</sup></b>	<b>152,213</b>	<b>8.8</b>	<b>179,971</b>	<b>9.3</b>	<b>202,603</b>	<b>9.5</b>	<b>170,097</b>	<b>9.1</b>	<b>250,317</b>	<b>10.1</b>
<b>Middle East<sup>(f)</sup></b>	<b>176,351</b>	<b>10.2</b>	<b>187,751</b>	<b>9.7</b>	<b>195,286</b>	<b>9.1</b>	<b>170,311</b>	<b>9.1</b>	<b>235,664</b>	<b>9.5</b>
<b>APTA Region<sup>(g)</sup></b>	<b>171,641</b>	<b>9.9</b>	<b>197,910</b>	<b>10.2</b>	<b>222,860</b>	<b>10.4</b>	<b>196,206</b>	<b>10.5</b>	<b>280,346</b>	<b>11.3</b>
<b>BIMSTEC<sup>(h)</sup></b>	<b>133,136</b>	<b>7.7</b>	<b>160,854</b>	<b>8.3</b>	<b>186,920</b>	<b>8.8</b>	<b>150,590</b>	<b>8.1</b>	<b>224,163</b>	<b>9.0</b>
<b>C.I.S. Countries<sup>(i)</sup></b>	<b>49,365</b>	<b>2.9</b>	<b>46,143</b>	<b>2.4</b>	<b>48,393</b>	<b>2.3</b>	<b>49,100</b>	<b>2.6</b>	<b>49,650</b>	<b>2.0</b>

(a) The countries which are not mentioned have relatively smaller value of exports.

(b) Provisional

(c) Members of the European Union are Austria, Belgium-Luxembourg, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Romania, Slovak Republic, Slovenia, Spain, Sweden and UK. The UK was not included in European Union in 2021.

(d) Members of the Asian Clearing Union are Bangladesh, Bhutan, India, Iran, Maldives, Myanmar, Nepal, Pakistan and Sri Lanka.

(e) South Asian Association for Regional Co-operation. Its members are Afghanistan, Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan and Sri Lanka.

(f) Middle Eastern countries are Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Oman, Palestine, Qatar, Saudi Arabia, Syria, Turkey, UAE and Yemen.

(g) Asia-Pacific Trade Agreement. Its members are Bangladesh, China, India, Laos, Mongolia, South Korea and Sri Lanka.

(h) Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation. Its members are Bangladesh, Bhutan, India, Myanmar, Nepal, Thailand and Sri Lanka.

(i) Members of the Commonwealth of Independent States are Armenia, Azerbaijan, Belarus, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine and Uzbekistan.

Sources: National Gem and Jewellery Authority  
Sri Lanka Customs  
Central Bank of Sri Lanka

Table 4.6

Direction of Trade – Imports<sup>(a)</sup> 2017 – 2021

Value in Rs. million

Group of Countries	2017		2018		2019		2020		2021 <sup>(b)</sup>	
	Value	Share (%)	Value	Share (%)	Value	Share (%)	Value	Share (%)	Value	Share (%)
<b>Largest Import Origins</b>										
China, People's Republic of	603,042	18.9	668,941	18.5	721,115	20.2	664,040	22.3	945,968	23.0
India	690,229	21.6	687,737	19.0	697,023	19.6	571,249	19.2	919,856	22.4
United Arab Emirates	258,751	8.1	298,215	8.3	298,335	8.4	191,935	6.4	281,018	6.8
Malaysia	97,232	3.0	129,069	3.6	152,543	4.3	113,280	3.8	159,627	3.9
Singapore	206,117	6.4	222,957	6.2	172,409	4.8	128,447	4.3	157,474	3.8
United States of America	74,937	2.3	84,338	2.3	96,843	2.7	91,753	3.1	101,591	2.5
South Africa	43,678	1.4	41,874	1.2	34,119	1.0	41,519	1.4	96,195	2.3
Indonesia	56,899	1.8	69,477	1.9	75,393	2.1	61,688	2.1	93,466	2.3
Taiwan	73,490	2.3	77,084	2.1	73,348	2.1	59,167	2.0	89,336	2.2
Japan	158,318	4.9	257,597	7.1	156,506	4.4	98,001	3.3	83,265	2.0
<b>Other Import Origins</b>										
Australia	37,562	1.2	25,689	0.7	27,293	0.8	22,852	0.8	57,971	1.4
Austria	10,216	0.3	11,707	0.3	21,081	0.6	16,917	0.6	12,058	0.3
Bahrain	2,404	0.1	10,636	0.3	6,111	0.2	6,044	0.2	4,459	0.1
Bangladesh	6,646	0.2	5,645	0.2	7,306	0.2	8,884	0.3	16,566	0.4
Belarus	2,651	0.1	6,349	0.2	5,516	0.2	5,276	0.2	6,876	0.2
Belgium - Luxembourg	12,006	0.4	13,190	0.4	13,221	0.4	8,975	0.3	23,677	0.6
Brazil	19,096	0.6	7,421	0.2	5,945	0.2	5,238	0.2	7,374	0.2
Canada	34,621	1.1	36,666	1.0	40,128	1.1	38,510	1.3	23,691	0.6
Denmark	6,839	0.2	7,769	0.2	7,117	0.2	9,282	0.3	7,247	0.2
France	24,364	0.8	42,479	1.2	39,416	1.1	21,570	0.7	27,318	0.7
Germany	61,052	1.9	79,295	2.2	69,440	1.9	58,618	2.0	69,008	1.7
Hong Kong	64,340	2.0	63,907	1.8	54,272	1.5	40,954	1.4	57,907	1.4
Iraq	93	...	481	...	5,255	0.1	1,754	0.1	7,347	0.2
Ireland, Republic of	2,856	0.1	4,094	0.1	4,043	0.1	3,253	0.1	4,081	0.1
Israel	10,143	0.3	10,329	0.3	15,175	0.4	12,435	0.4	19,881	0.5
Italy	46,506	1.5	51,664	1.4	54,919	1.5	49,442	1.7	62,572	1.5
Lithuania	277	...	1,207	...	1,262	...	2,163	0.1	5,361	0.1
Maldives	24,934	0.8	31,321	0.9	5,968	0.2	6,509	0.2	43,807	1.1
Netherlands	11,852	0.4	12,750	0.4	22,048	0.6	15,225	0.5	17,374	0.4
Newzealand	43,736	1.4	50,565	1.4	49,265	1.4	55,789	1.9	54,945	1.3
Oman	11,837	0.4	17,323	0.5	23,584	0.7	35,392	1.2	18,969	0.5
Pakistan	53,216	1.7	69,640	1.9	66,108	1.9	60,158	2.0	78,430	1.9
Philippines	4,584	0.1	8,332	0.2	6,377	0.2	8,033	0.3	12,982	0.3
Poland	6,743	0.2	8,313	0.2	3,618	0.1	3,334	0.1	5,293	0.1
Portugal	1,229	...	1,418	...	1,299	...	1,391	...	3,987	0.1
Qatar	8,053	0.3	14,928	0.4	4,693	0.1	5,068	0.2	11,861	0.3
Romania	1,285	...	2,936	0.1	2,946	0.1	568	...	9,611	0.2
Russia	26,655	0.8	33,113	0.9	36,914	1.0	43,105	1.4	37,926	0.9
Saudi Arabia	22,816	0.7	42,502	1.2	59,723	1.7	40,252	1.4	70,300	1.7
South Korea	50,773	1.6	50,276	1.4	45,297	1.3	35,910	1.2	59,676	1.5
Spain	13,323	0.4	11,327	0.3	16,748	0.5	16,031	0.5	24,140	0.6
Sweden	9,980	0.3	9,107	0.3	9,030	0.3	9,570	0.3	9,750	0.2
Switzerland	46,362	1.4	48,014	1.3	19,419	0.5	23,964	0.8	19,628	0.5
Thailand	78,988	2.5	80,767	2.2	78,189	2.2	67,403	2.3	79,215	1.9
Turkey	12,963	0.4	21,557	0.6	18,891	0.5	16,973	0.6	26,086	0.6
Ukraine	17,377	0.5	12,049	0.3	13,313	0.4	14,118	0.5	18,135	0.4
United Kingdom	40,859	1.3	59,676	1.7	66,006	1.9	38,967	1.3	47,143	1.1
Vietnam	42,828	1.3	42,675	1.2	54,031	1.5	46,468	1.6	79,138	1.9
Other	63,813	2.0	62,235	1.9	106,427	3.0	97,441	3.4	34,628	0.8
<b>European Union (EU)<sup>(c)</sup></b>	<b>261,080</b>	<b>8.2</b>	<b>327,263</b>	<b>9.1</b>	<b>348,981</b>	<b>9.8</b>	<b>272,384</b>	<b>9.1</b>	<b>293,739</b>	<b>7.2</b>
<b>Asian Clearing Union (ACU)<sup>(d)</sup></b>	<b>788,878</b>	<b>24.7</b>	<b>803,127</b>	<b>22.2</b>	<b>787,046</b>	<b>22.1</b>	<b>652,579</b>	<b>21.9</b>	<b>1,062,004</b>	<b>25.9</b>
<b>SAARC Region<sup>(e)</sup></b>	<b>775,058</b>	<b>24.2</b>	<b>794,370</b>	<b>22.0</b>	<b>776,433</b>	<b>21.8</b>	<b>646,821</b>	<b>21.7</b>	<b>1,058,690</b>	<b>25.8</b>
<b>Middle East<sup>(f)</sup></b>	<b>332,390</b>	<b>10.4</b>	<b>424,414</b>	<b>11.7</b>	<b>436,797</b>	<b>12.3</b>	<b>324,134</b>	<b>10.9</b>	<b>445,921</b>	<b>10.9</b>
<b>APTA Region<sup>(g)</sup></b>	<b>1,351,849</b>	<b>42.3</b>	<b>1,413,906</b>	<b>39.1</b>	<b>1,471,419</b>	<b>41.3</b>	<b>1,280,099</b>	<b>43.0</b>	<b>1,942,351</b>	<b>47.3</b>
<b>BIMSTEC<sup>(h)</sup></b>	<b>788,077</b>	<b>24.6</b>	<b>780,761</b>	<b>21.6</b>	<b>791,712</b>	<b>22.2</b>	<b>651,872</b>	<b>21.9</b>	<b>1,017,163</b>	<b>24.8</b>
<b>C.I.S. Countries<sup>(i)</sup></b>	<b>48,530</b>	<b>1.5</b>	<b>52,879</b>	<b>1.5</b>	<b>56,966</b>	<b>1.6</b>	<b>64,050</b>	<b>2.2</b>	<b>64,460</b>	<b>1.6</b>

(a) The countries which are not mentioned have relatively smaller value of imports.

(b) Provisional

(c) Members of the European Union are Austria, Belgium-Luxembourg, Bulgaria, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Romania, Slovak Republic, Slovenia, Spain, Sweden and UK. The UK was not included in European Union in 2021.

(d) Members of the Asian Clearing Union are Bangladesh, Bhutan, India, Iran, Maldives, Myanmar, Nepal, Pakistan and Sri Lanka.

(e) South Asian Association for Regional Co-operation. Its members are Afghanistan, Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan and Sri Lanka.

(f) Middle Eastern countries are Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Oman, Palestine, Qatar, Saudi Arabia, Syria, Turkey, UAE and Yemen.

(g) Asia-Pacific Trade Agreement. Its members are Bangladesh, China, India, Laos, Mongolia, South Korea and Sri Lanka.

(h) Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation. Its members are Bangladesh, Bhutan, India, Myanmar, Nepal, Thailand and Sri Lanka

(i) Members of the Commonwealth of Independent States are Armenia, Azerbaijan, Belarus, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine and Uzbekistan.

... - Negligible

Sources: Sri Lanka Customs

Ceylon Petroleum Corporation

Lanka IOC PLC

Central Bank of Sri Lanka

Table 4.7

Central Bank Trade Indices – Volume<sup>(a)</sup> 2017 – 2021

(2010 = 100)

Category	2017	2018	2019	2020	2021 <sup>(b)</sup>
<b>Total Exports</b>	<b>136.7</b>	<b>137.3</b>	<b>147.2</b>	<b>132.9</b>	<b>156.9</b>
<b>Agricultural Products</b>	<b>96.5</b>	<b>92.6</b>	<b>97.7</b>	<b>90.5</b>	<b>101.1</b>
Tea	87.4	85.5	88.8	80.7	87.2
Rubber	31.4	26.7	24.0	29.4	29.3
Coconut Products	154.5	132.8	177.6	168.0	188.1
Minor Agricultural Products	169.8	162.0	163.0	173.1	188.4
<b>Industrial Products</b>	<b>156.3</b>	<b>158.7</b>	<b>170.8</b>	<b>153.5</b>	<b>183.2</b>
Textiles and Garments	129.8	132.4	143.2	111.5	140.6
Petroleum Products	228.5	251.1	246.7	238.5	282.8
Rubber Products	109.4	111.4	109.4	100.0	112.6
<b>Mineral Products</b>	<b>105.6</b>	<b>99.3</b>	<b>98.2</b>	<b>68.6</b>	<b>111.4</b>
<b>Total Imports</b>	<b>171.3</b>	<b>174.3</b>	<b>164.2</b>	<b>145.5</b>	<b>162.2</b>
<b>Consumer Goods</b>	<b>167.4</b>	<b>183.4</b>	<b>145.4</b>	<b>128.0</b>	<b>127.8</b>
Food and Beverages	146.7	129.5	120.5	127.4	125.5
Other Consumer Goods	191.0	245.3	174.0	128.7	130.4
<b>Intermediate Goods</b>	<b>158.6</b>	<b>162.2</b>	<b>156.0</b>	<b>140.2</b>	<b>152.0</b>
Petroleum Products	150.7	152.5	151.8	133.1	134.2
Textiles and Textile Articles	137.6	144.3	153.9	126.8	153.9
Fertiliser	53.7	136.0	119.5	160.2	74.5
Chemical Products	161.6	165.2	155.7	157.9	177.3
Wheat and Maize	134.0	134.2	127.5	138.9	134.2
<b>Investment Goods</b>	<b>208.7</b>	<b>208.2</b>	<b>211.5</b>	<b>183.4</b>	<b>230.6</b>
Machinery and Equipment	244.2	249.6	261.5	264.5	359.0
Transport Equipment	112.8	109.3	93.7	50.4	46.7
Building Materials	220.1	212.1	215.1	147.7	154.5

(a) Volume index is computed as a Laspeyres index.

Source: Central Bank of Sri Lanka

(b) Provisional

Table 4.8

Central Bank Trade Indices – Value<sup>(a)</sup> 2017 – 2021

(2010 = 100)

Category	2017	2018	2019	2020	2021 <sup>(b)</sup>
<b>Total Exports</b>	<b>177.7</b>	<b>198.3</b>	<b>219.0</b>	<b>190.7</b>	<b>255.1</b>
<b>Agricultural Products</b>	<b>161.9</b>	<b>160.7</b>	<b>168.9</b>	<b>166.2</b>	<b>208.4</b>
Tea	143.3	142.4	147.8	141.4	161.8
Rubber	30.2	26.0	22.1	28.5	42.8
Coconut Products	283.2	269.5	314.2	341.6	452.1
Minor Agricultural Products	261.9	237.0	266.2	308.6	367.1
<b>Industrial Products</b>	<b>189.1</b>	<b>218.7</b>	<b>244.7</b>	<b>206.0</b>	<b>280.3</b>
Textiles and Garments	202.3	228.4	263.9	215.6	285.1
Petroleum Products	222.7	340.9	313.1	231.3	339.3
Rubber Products	202.5	226.1	246.0	231.2	332.0
<b>Mineral Products</b>	<b>192.2</b>	<b>203.4</b>	<b>221.4</b>	<b>170.0</b>	<b>322.8</b>
<b>Total Imports</b>	<b>211.0</b>	<b>237.9</b>	<b>235.2</b>	<b>196.2</b>	<b>270.7</b>
<b>Consumer Goods</b>	<b>245.4</b>	<b>288.3</b>	<b>252.9</b>	<b>225.6</b>	<b>273.4</b>
Food and Beverages	187.6	173.6	170.6	192.9	221.1
Other Consumer Goods	311.7	420.1	347.5	263.1	333.6
<b>Intermediate Goods</b>	<b>191.6</b>	<b>222.8</b>	<b>223.4</b>	<b>184.7</b>	<b>269.0</b>
Petroleum Products	152.0	196.1	202.4	136.6	216.3
Textiles and Textile Articles	203.1	227.5	254.4	211.4	298.3
Fertiliser	57.8	157.2	145.7	177.6	115.7
Chemical Products	216.4	249.9	252.8	262.4	363.2
Wheat and Maize	181.3	202.1	206.2	237.8	277.7
<b>Investment Goods</b>	<b>239.5</b>	<b>244.3</b>	<b>264.2</b>	<b>211.9</b>	<b>285.0</b>
Machinery and Equipment	264.1	267.3	294.5	266.5	369.5
Transport Equipment	153.6	161.3	159.0	96.8	118.5
Building Materials	261.2	266.6	290.3	206.5	267.5

(a) The value index is computed as a simple index of the ratio of rupee values between the current period and the base period.

Source: Central Bank of Sri Lanka

(b) Provisional

Table 4.9

Central Bank Trade Indices – Unit Value<sup>(a)</sup> 2017 – 2021

(2010 = 100)

Category	2017	2018	2019	2020	2021 <sup>(b)</sup>
<b>Total Exports</b>	<b>130.0</b>	<b>144.4</b>	<b>148.8</b>	<b>143.5</b>	<b>162.6</b>
<b>Agricultural Products</b>	<b>167.7</b>	<b>173.5</b>	<b>172.8</b>	<b>183.7</b>	<b>206.2</b>
Tea	164.0	166.5	166.4	175.2	185.5
Rubber	96.3	97.4	92.0	96.9	146.3
Coconut Products	183.3	202.9	176.9	203.3	240.4
Minor Agricultural Products	154.2	146.3	163.3	178.3	194.9
<b>Industrial Products</b>	<b>121.0</b>	<b>137.8</b>	<b>143.3</b>	<b>134.2</b>	<b>153.0</b>
Textiles and Garments	155.9	172.5	184.3	193.4	202.8
Petroleum Products	97.4	135.8	127.0	97.0	120.0
Rubber Products	185.0	202.9	224.8	231.3	294.8
<b>Mineral Products</b>	<b>182.0</b>	<b>204.7</b>	<b>225.4</b>	<b>248.0</b>	<b>289.7</b>
<b>Total Imports</b>	<b>123.2</b>	<b>136.5</b>	<b>143.2</b>	<b>134.9</b>	<b>166.9</b>
<b>Consumer Goods</b>	<b>146.6</b>	<b>157.2</b>	<b>174.0</b>	<b>176.2</b>	<b>214.0</b>
Food and Beverages	127.9	134.1	141.6	151.4	176.1
Other Consumer Goods	163.2	171.3	199.8	204.5	255.8
<b>Intermediate Goods</b>	<b>120.8</b>	<b>137.3</b>	<b>143.2</b>	<b>131.8</b>	<b>176.9</b>
Petroleum Products	100.8	128.6	133.3	102.6	161.2
Textiles and Textile Articles	147.6	157.6	165.3	166.8	193.8
Fertiliser	107.7	115.5	121.9	110.8	155.2
Chemical Products	133.9	151.3	162.4	166.2	204.9
Wheat and Maize	135.3	150.5	161.7	171.2	206.8
<b>Investment Goods</b>	<b>114.8</b>	<b>117.4</b>	<b>124.9</b>	<b>115.6</b>	<b>123.6</b>
Machinery and Equipment	108.2	107.1	112.6	100.7	102.9
Transport Equipment	136.2	147.5	169.7	192.0	254.0
Building Materials	118.6	125.7	134.9	139.8	173.1
<b>Terms of Trade</b>	<b>105.6</b>	<b>105.8</b>	<b>103.9</b>	<b>106.4</b>	<b>97.5</b>

(a) Paasche unit value index is derived by using the rupee value index and the volume index.

Source: Central Bank of Sri Lanka

(b) Provisional

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Table 4.10

## Exchange Rates – Year End 2012 – 2021

Sri Lanka Rupees per Unit of Foreign Currency

Country	Currency	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Australia	Dollar	132.24	116.67	107.64	105.10	108.43	119.10	128.87	127.25	143.66	145.35
Canada	Dollar	127.83	122.73	113.12	103.89	111.17	121.61	134.08	139.21	146.35	157.23
Denmark	Kroner	22.54	24.19	21.40	21.09	21.24	24.51	27.99	27.26	30.83	30.50
European Union	Euro	168.13	180.45	159.42	157.37	157.87	182.49	208.99	203.67	229.42	226.86
Hong Kong	Dollar	16.40	16.86	16.89	18.59	19.32	19.55	23.34	23.33	24.05	25.70
India	Rupee	2.33	2.11	2.07	2.17	2.21	2.39	2.61	2.55	2.55	2.69
Japan	Yen	1.48	1.25	1.10	1.20	1.29	1.36	1.65	1.67	1.81	1.74
Kuwait	Dinar	452.16	463.01	447.86	474.48	489.30	505.92	601.37	599.14	612.88	662.55
Malaysia	Ringgit	41.57	39.77	37.52	33.52	33.40	37.63	44.08	44.38	46.32	48.03
New Zealand	Dollar	104.81	107.50	102.83	98.63	104.35	108.49	122.64	122.29	134.68	136.79
Norway	Kroner	22.79	21.51	17.66	16.38	17.38	18.53	21.00	20.62	21.86	22.70
Pakistan	Rupee	1.31	1.24	1.30	1.37	1.43	1.38	1.31	1.17	1.16	1.12
Saudi Arabia	Riyal	33.91	34.86	34.92	38.39	39.93	40.76	48.71	48.42	49.70	53.39
Singapore	Dollar	104.01	103.26	99.25	101.84	103.67	114.32	133.81	134.85	141.06	148.32
South Africa	Rand	15.01	12.54	11.34	9.27	11.04	12.32	12.66	12.87	12.74	12.59
Sweden	Kroner	19.56	20.36	16.93	17.12	16.49	18.53	20.37	19.45	22.75	22.15
Switzerland	Franc	139.28	147.29	132.59	145.71	146.91	156.17	185.65	187.70	211.62	219.23
United Arab Emirates	Dirham	34.62	35.60	35.68	39.23	40.79	41.61	49.75	49.45	50.75	54.57
United Kingdom	Pound Sterling	205.47	215.58	204.04	213.57	184.04	205.54	231.86	238.46	254.35	270.60
United States of America	Dollar	127.16	130.75	131.05	144.06	149.80	152.85	182.75	181.63	186.41	200.43

Source: Central Bank of Sri Lanka



Table 4.11(A)

Balance of Payments<sup>(a)</sup> 2003 – 2011

Rs. million

Item	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Trade Balance</b>	<b>-148,324</b>	<b>-227,171</b>	<b>-253,082</b>	<b>-350,037</b>	<b>-404,703</b>	<b>-647,207</b>	<b>-358,707</b>	<b>-545,350</b>	<b>-1,073,900</b>
Exports	495,426	583,967	638,276	716,579	845,683	878,499	813,911	974,387	1,167,588
Imports	643,750	811,138	891,359	1,066,615	1,250,386	1,525,705	1,172,618	1,519,737	2,241,488
<b>Services (net)</b>	<b>38,443</b>	<b>42,735</b>	<b>34,043</b>	<b>26,660</b>	<b>33,357</b>	<b>43,557</b>	<b>44,780</b>	<b>79,766</b>	<b>121,635</b>
Receipts	136,123	154,746	154,877	168,802	196,249	217,180	217,378	279,634	340,977
Payments	97,680	112,011	120,833	142,142	162,892	173,623	172,598	199,868	219,342
<b>Income (net)</b>	<b>-16,535</b>	<b>-20,688</b>	<b>-30,049</b>	<b>-40,424</b>	<b>-39,054</b>	<b>-105,032</b>	<b>-55,814</b>	<b>-69,776</b>	<b>-72,041</b>
Receipts	16,385	15,813	3,629	32,457	50,213	-3,133	13,551	36,508	51,102
Payments	32,920	36,501	33,678	72,881	89,267	101,899	69,365	106,284	123,143
<b>Goods, Services and Income (net)</b>	<b>-126,416</b>	<b>-205,124</b>	<b>-249,088</b>	<b>-363,801</b>	<b>-410,400</b>	<b>-708,682</b>	<b>-369,740</b>	<b>-535,360</b>	<b>-1,024,306</b>
<b>Current Transfers (net)</b>	<b>119,791</b>	<b>139,710</b>	<b>183,842</b>	<b>208,385</b>	<b>255,684</b>	<b>288,639</b>	<b>345,498</b>	<b>413,885</b>	<b>513,216</b>
Private Transfers (net)	116,350	136,672	174,542	197,861	245,006	277,711	336,578	407,967	506,630
Receipts	136,475	158,291	197,968	224,678	276,814	316,091	382,818	465,166	569,103
Payments	20,125	21,619	23,426	26,817	31,808	38,380	46,240	57,199	62,473
Official Transfers (net)	3,441	3,038	9,300	10,524	10,677	10,928	8,920	5,918	6,587
<b>Current Account Balance</b>	<b>-6,625</b>	<b>-65,414</b>	<b>-65,246</b>	<b>-155,416</b>	<b>-154,717</b>	<b>-420,042</b>	<b>-24,242</b>	<b>-121,475</b>	<b>-511,090</b>
<b>Capital and Financial Account (net)</b>	<b>69,723</b>	<b>60,539</b>	<b>123,865</b>	<b>190,769</b>	<b>230,978</b>	<b>193,714</b>	<b>299,381</b>	<b>322,035</b>	<b>458,639</b>
<b>Capital Account (net)</b>	<b>7,146</b>	<b>4,974</b>	<b>25,108</b>	<b>30,292</b>	<b>29,669</b>	<b>31,456</b>	<b>26,832</b>	<b>18,521</b>	<b>18,126</b>
<b>Capital Transfers (net)</b>	<b>7,146</b>	<b>4,974</b>	<b>25,108</b>	<b>30,292</b>	<b>29,669</b>	<b>31,456</b>	<b>26,832</b>	<b>18,521</b>	<b>18,126</b>
Receipts	7,768	5,643	25,863	31,171	30,735	32,774	28,465	20,599	20,382
Payments	622	669	755	879	1,066	1,319	1,633	2,078	2,256
<b>Financial Account</b>	<b>62,577</b>	<b>55,565</b>	<b>98,757</b>	<b>160,477</b>	<b>201,309</b>	<b>162,258</b>	<b>272,550</b>	<b>303,515</b>	<b>440,513</b>
Long-term (net)	69,721	69,805	80,391	95,089	140,054	109,174	149,772	268,228	364,307
Direct Investment	19,450	22,826	23,505	46,985	60,768	74,837	44,112	49,008	99,265
Foreign Direct Investment (net)	16,557	21,948	23,505	46,985	60,768	74,837	44,112	49,008	99,265
Privatisation Proceeds	2,893	878	-	-	-	-	-	-	-
Private Long-term (net)	-3,201	2,270	1,054	-3,590	3,314	7,768	9,105	17,569	19,489
Inflows	9,738	17,503	19,739	14,469	22,033	28,693	44,795	65,934	34,376
Outflows	12,939	15,233	18,685	18,058	18,719	20,925	35,691	48,365	14,887
Government Long-term (net)	53,472	44,709	55,832	51,694	75,971	26,568	96,555	201,650	245,553
Inflows	88,106	78,299	75,309	97,690	144,146	114,658	204,435	276,582	333,307
Outflows	34,634	33,590	19,477	45,996	68,175	88,090	107,880	74,932	87,754
Short-term (net)	2,086	3,623	7,743	2,311	53,861	47,052	182,911	-82,412	-20,073
Portfolio Investment (net)	209	1,109	6,103	5,377	11,249	6,460	-785	-26,010	-18,979
Private Short-term (net)	1,877	2,514	1,640	-3,066	1,868	63,987	26,108	-116,655	-26,887
Government Short-term (net)	-	-	-	-	40,744	-23,395	157,588	60,252	25,794
Commercial Bank (net)	-9,231	-17,863	10,623	63,076	7,394	6,031	-60,134	117,699	96,279
Commercial Bank Assets (net)	-9,090	-45,367	-19,669	23,789	-31,352	17,889	-51,298	33,343	14,724
Commercial Bank Liabilities (net) <sup>(b)</sup>	-141	27,504	30,292	39,287	38,746	-11,858	-8,836	84,356	81,555
<b>Allocations of SDRs<sup>(c)</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>58,353</b>	<b>-</b>	<b>-</b>
<b>Errors and Omissions</b>	<b>-14,487</b>	<b>-2,599</b>	<b>-10,494</b>	<b>-1,830</b>	<b>-16,259</b>	<b>80,534</b>	<b>40,082</b>	<b>-112,586</b>	<b>-53,399</b>
<b>Overall Balance</b>	<b>48,610</b>	<b>-7,474</b>	<b>48,125</b>	<b>33,523</b>	<b>60,002</b>	<b>-145,795</b>	<b>315,221</b>	<b>87,974</b>	<b>-105,850</b>
<b>Monetary Movements</b>	<b>-48,610</b>	<b>7,474</b>	<b>-48,125</b>	<b>-33,523</b>	<b>-60,002</b>	<b>145,795</b>	<b>-315,221</b>	<b>-87,974</b>	<b>105,850</b>
<b>Average Exchange Rate Rs./USD</b>	<b>96.52</b>	<b>101.19</b>	<b>100.50</b>	<b>103.96</b>	<b>110.62</b>	<b>108.33</b>	<b>114.94</b>	<b>113.06</b>	<b>110.57</b>
<b>Ratio to GDP in percentages<sup>(d)</sup></b>									
Trade Account	-8.4	-10.9	-10.3	-11.9	-11.3	-14.7	-7.4	-9.7	-16.4
Current Account	-0.4	-3.1	-2.7	-5.3	-4.3	-9.5	-0.5	-2.2	-7.8
Current Account without Grants	-0.6	-3.3	-3.0	-5.7	-4.6	9.8	-0.7	-2.3	-7.9

(a) This presentation conforms as far as possible to the Balance of Payments Manual, 5th Edition (1993) of the International Monetary Fund (IMF). In addition, beginning 1994, Offshore Banking Units have been treated as a part of the domestic banking system.

(b) Commercial Bank liabilities include USD 973 million inflows in the form of long-term foreign borrowings in 2012.

(c) General and special allocations of Special Drawings Rights (SDRs) by the IMF

(d) Based on GDP at current market prices published by the Department of Census and Statistics

Sources: Board of Investment of Sri Lanka  
Colombo Stock Exchange  
Department of Census and Statistics  
External Resources Department  
Sri Lanka Customs  
Central Bank of Sri Lanka

Table 4.11(B)

Balance of Payments<sup>(a)</sup> 2003 – 2011

USD Million

Item	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Trade Balance</b>	<b>-1,539</b>	<b>-2,243</b>	<b>-2,516</b>	<b>-3,370</b>	<b>-3,656</b>	<b>-5,981</b>	<b>-3,122</b>	<b>-4,825</b>	<b>-9,710</b>
Exports	5,133	5,757	6,347	6,883	7,640	8,111	7,085	8,626	10,559
Imports	6,672	8,000	8,863	10,253	11,296	14,091	10,207	13,451	20,269
<b>Services (net)</b>	<b>399</b>	<b>419</b>	<b>338</b>	<b>257</b>	<b>302</b>	<b>401</b>	<b>391</b>	<b>707</b>	<b>1,099</b>
Receipts	1,411	1,527	1,540	1,625	1,775	2,004	1,892	2,474	3,084
Payments	1,012	1,108	1,202	1,368	1,472	1,603	1,501	1,768	1,985
<b>Income (net)</b>	<b>-172</b>	<b>-204</b>	<b>-299</b>	<b>-389</b>	<b>-358</b>	<b>-972</b>	<b>-488</b>	<b>-617</b>	<b>-647</b>
Receipts	170	157	35	311	449	-32	116	323	467
Payments	341	360	335	700	807	940	603	940	1,114
<b>Goods, Services and Income (net)</b>	<b>-1,312</b>	<b>-2,028</b>	<b>-2,478</b>	<b>-3,502</b>	<b>-3,712</b>	<b>-6,552</b>	<b>-3,219</b>	<b>-4,735</b>	<b>-9,258</b>
<b>Current Transfers (net)</b>	<b>1,241</b>	<b>1,380</b>	<b>1,828</b>	<b>2,004</b>	<b>2,311</b>	<b>2,666</b>	<b>3,005</b>	<b>3,660</b>	<b>4,643</b>
Private Transfers (net)	1,205	1,350	1,736	1,904	2,214	2,565	2,927	3,608	4,583
Receipts	1,414	1,564	1,968	2,161	2,502	2,918	3,330	4,116	5,145
Payments	209	214	233	257	288	353	403	508	562
Official Transfers (net)	36	30	93	101	97	101	77	52	60
<b>Current Account Balance</b>	<b>-71</b>	<b>-648</b>	<b>-650</b>	<b>-1,499</b>	<b>-1,402</b>	<b>-3,886</b>	<b>-214</b>	<b>-1,075</b>	<b>-4,615</b>
<b>Capital and Financial Account (net)</b>	<b>722</b>	<b>631</b>	<b>1,224</b>	<b>1,808</b>	<b>2,097</b>	<b>1,774</b>	<b>2,594</b>	<b>2,877</b>	<b>4,262</b>
<b>Capital Account (net)</b>	<b>74</b>	<b>64</b>	<b>250</b>	<b>291</b>	<b>269</b>	<b>291</b>	<b>233</b>	<b>164</b>	<b>164</b>
<b>Capital Transfers (net)</b>	<b>74</b>	<b>64</b>	<b>250</b>	<b>291</b>	<b>269</b>	<b>291</b>	<b>233</b>	<b>164</b>	<b>164</b>
Receipts	81	71	257	299	278	303	247	182	185
Payments	6	7	7	8	10	12	14	19	20
<b>Financial Account</b>	<b>648</b>	<b>567</b>	<b>974</b>	<b>1,517</b>	<b>1,828</b>	<b>1,483</b>	<b>2,361</b>	<b>2,713</b>	<b>4,098</b>
Long-term (net)	722	680	798	907	1,251	1,016	1,304	2,379	3,308
Direct Investment	201	227	234	451	548	691	384	435	896
Foreign Direct Investment (net)	171	217	234	451	548	691	384	435	896
Privatisation Proceeds	30	10	-	-	-	-	-	-	-
Private Long-term (net)	-33	14	11	-35	31	74	79	149	175
Inflows	101	169	197	139	199	265	390	580	310
Outflows	134	155	186	174	168	191	311	431	135
Government Long-term (net)	554	439	553	491	672	252	840	1,796	2,237
Inflows	913	771	747	932	1,290	1,059	1,780	2,460	3,026
Outflows	359	331	194	441	618	807	940	665	789
Short-term (net)	21	39	77	21	493	441	1,590	-730	-181
Portfolio Investment (net)	2	11	60	51	101	60	-6	-230	-171
Private Short-term (net)	19	28	16	-30	20	594	228	-1,032	-243
Government Short-term (net)	-	-	-	-	372	-213	1,369	531	233
Commercial Bank (net)	96	-152	100	590	83	26	-533	1,064	971
Commercial Bank Assets (net)	-94	-354	-223	297	-281	210	-435	249	183
Commercial Bank Liabilities (net) <sup>(b)</sup>	-2	202	323	293	364	-185	-98	815	788
<b>Allocations of SDRs<sup>(c)</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>508</b>	<b>-</b>	<b>-</b>
<b>Errors and Omissions</b>	<b>-148</b>	<b>-189</b>	<b>-72</b>	<b>-105</b>	<b>-165</b>	<b>728</b>	<b>346</b>	<b>-881</b>	<b>-708</b>
<b>Overall Balance</b>	<b>502</b>	<b>-205</b>	<b>501</b>	<b>204</b>	<b>531</b>	<b>-1,385</b>	<b>2,725</b>	<b>921</b>	<b>-1,061</b>
<b>Monetary Movements</b>	<b>-502</b>	<b>205</b>	<b>-501</b>	<b>-204</b>	<b>-531</b>	<b>1,385</b>	<b>-2,725</b>	<b>-921</b>	<b>1,061</b>
<b>Average Exchange Rate Rs./USD</b>	<b>96.52</b>	<b>101.19</b>	<b>100.50</b>	<b>103.96</b>	<b>110.62</b>	<b>108.33</b>	<b>114.94</b>	<b>113.06</b>	<b>110.57</b>
<b>Ratio to GDP in percentages<sup>(d)</sup></b>									
Trade Account	-8.4	-10.9	-10.3	-11.9	-11.3	-14.7	-7.4	-9.7	-16.4
Current Account	-0.4	-3.1	-2.7	-5.3	-4.3	-9.5	-0.5	-2.2	-7.8
Current Account without Grants	-0.6	-3.3	-3.0	-5.7	-4.6	-9.8	-0.7	-2.3	-7.9

(a) This presentation conforms as far as possible to the Balance of Payments Manual, 5th Edition (1993) of the International Monetary Fund (IMF). In addition, beginning 1994, Offshore Banking Units have been treated as a part of the domestic banking system.

(b) Commercial Bank liabilities include USD 973 million inflows in the form of long-term foreign borrowings in 2012.

(c) General and special allocations of Special Drawings Rights (SDRs) by the IMF

(d) Based on GDP at current market prices published by the Department of Census and Statistics

Sources: Board of Investment of Sri Lanka  
Colombo Stock Exchange  
Department of Census and Statistics  
External Resources Department  
Sri Lanka Customs  
Central Bank of Sri Lanka

Table 4.11(C)

Balance of Payments<sup>(a)</sup>

Item	Rs. million				USD Million			
	2018	2019	2020 <sup>(b)</sup>	2021 <sup>(c)</sup>	2018	2019	2020 <sup>(b)</sup>	2021 <sup>(c)</sup>
<b>Current Account (net)</b>	<b>-451,975</b>	<b>-330,114</b>	<b>-238,248</b>	<b>-672,960</b>	<b>-2,799</b>	<b>-1,843</b>	<b>-1,187</b>	<b>-3,343</b>
<b>Trade Balance</b>	<b>-1,673,111</b>	<b>-1,430,232</b>	<b>-1,115,988</b>	<b>-1,617,274</b>	<b>-10,343</b>	<b>-7,997</b>	<b>-6,008</b>	<b>-8,139</b>
Exports	1,933,533	2,134,796	1,858,927	2,486,943	11,890	11,940	10,047	12,499
Imports	3,606,644	3,565,028	2,974,915	4,104,218	22,233	19,937	16,055	20,637
<b>Services (net)</b>	<b>611,233</b>	<b>510,822</b>	<b>150,014</b>	<b>316,225</b>	<b>3,766</b>	<b>2,849</b>	<b>819</b>	<b>1,586</b>
Receipts	1,358,881	1,337,540	559,615	493,320	8,374	7,474	3,035	2,475
Payments	747,648	826,718	409,601	177,095	4,608	4,625	2,216	889
<b>Primary Income (net)</b>	<b>-389,601</b>	<b>-441,394</b>	<b>-423,063</b>	<b>-406,605</b>	<b>-2,385</b>	<b>-2,462</b>	<b>-2,205</b>	<b>-2,018</b>
Receipts	40,204	44,989	36,766	22,769	249	252	198	116
Payments	429,805	486,383	459,829	429,374	2,633	2,713	2,404	2,134
<b>Secondary Income (net)</b>	<b>999,504</b>	<b>1,030,690</b>	<b>1,150,789</b>	<b>1,034,694</b>	<b>6,163</b>	<b>5,766</b>	<b>6,207</b>	<b>5,228</b>
Private Transfers (net)	998,303	1,029,122	1,148,418	1,033,494	6,155	5,757	6,194	5,221
Receipts	1,138,124	1,200,766	1,317,007	1,087,188	7,015	6,717	7,104	5,491
Payments	139,821	171,644	168,589	53,694	860	960	910	270
Official Transfers (net)	1,201	1,568	2,371	1,200	8	9	13	6
<b>Capital Account (net)</b>	<b>2,265</b>	<b>4,095</b>	<b>5,193</b>	<b>5,009</b>	<b>14</b>	<b>23</b>	<b>28</b>	<b>25</b>
<b>Current Account + Capital Account (net)</b>	<b>-449,710</b>	<b>-326,019</b>	<b>-233,056</b>	<b>-667,951</b>	<b>-2,785</b>	<b>-1,820</b>	<b>-1,159</b>	<b>-3,318</b>
<b>Financial Account (net)</b>	<b>-548,398</b>	<b>-441,794</b>	<b>-77,578</b>	<b>-962,044</b>	<b>-3,378</b>	<b>-2,460</b>	<b>-394</b>	<b>-4,029</b>
<b>Net Acquisition of Assets</b>	<b>-105,644</b>	<b>87,098</b>	<b>-400,341</b>	<b>-418,905</b>	<b>-562</b>	<b>514</b>	<b>-2,113</b>	<b>-2,122</b>
Direct Investment	11,021	13,830	2,699	3,468	68	77	15	17
Portfolio Investment	6	0	0	0	...	...	...	...
Debt Securities	6	0	0	0	...	...	...	...
Other Investment	64,683	17,823	-27,446	77,454	372	100	-136	387
Currency and Deposits	14,605	-16,796	11,666	62,761	80	-93	64	306
Trade Credit and Advances	28,647	-680	-41,647	51,199	177	-4	-224	257
Other Accounts Receivable	21,430	35,299	2,535	-36,506	116	196	24	-176
Reserve Assets	-181,354	55,445	-375,594	-499,826	-1,002	337	-1,992	-2,526
<b>Net Incurrence of Liabilities</b>	<b>442,754</b>	<b>528,893</b>	<b>-322,763</b>	<b>543,139</b>	<b>2,816</b>	<b>2,974</b>	<b>-1,718</b>	<b>1,907</b>
Direct Investment	260,831	132,916	80,592	118,973	1,614	743	434	598
Portfolio Investment	-2,281	408,854	-441,922	-181,568	129	2,313	-2,383	-906
Equity and Investment Fund Shares	-3,728	-1,106	-40,223	-46,914	-4	-4	-217	-236
Debt Securities	1,446	409,960	-401,700	-134,654	134	2,317	-2,166	-670
Other Investment	184,204	-12,878	38,567	605,734	1,073	-82	231	2,216
Currency and Deposits	-107,198	31,079	-3,519	810,195	-632	167	-15	4,016
Loans	278,136	-43,494	29,568	-309,188	1,620	-245	174	-1,552
Trade Credit and Advances	36,401	-5,577	32,565	-87,756	247	-28	185	-428
Other Accounts Payable	-23,135	5,114	-20,046	34,713	-162	24	-114	180
Errors and Omissions	-98,688	-115,775	155,478	-294,093	-593	-640	765	-711
<b>Overall balance</b>	<b>-4,354</b>	<b>62,296</b>	<b>-405,854</b>	<b>-745,312</b>	<b>-1,103</b>	<b>377</b>	<b>-2,328</b>	<b>-3,967</b>

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM) 6th edition of the IMF.

(b) Revised

(c) Provisional

... – Negligible

Source: Central Bank of Sri Lanka

Table 4.12

## Workers' Remittances 2012 – 2021

Region	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 <sup>(a)</sup>
	<b>Rs. million</b>									
Middle East	428,593	460,195	509,487	512,437	566,260	565,642	582,719	618,394	680,892	560,989
European Union	136,752	149,812	165,858	166,068	186,645	199,831	212,829	225,744	250,231	204,391
Far East Asia	64,938	72,009	79,722	94,896	107,558	125,577	137,713	147,694	161,333	135,898
Europe – Other	35,143	39,729	43,984	41,754	48,506	50,231	50,077	50,432	56,631	45,662
North America	22,155	24,003	26,574	28,469	30,580	31,667	29,591	28,818	32,925	25,005
South East Asia	33,615	37,246	41,235	53,142	57,997	60,058	66,011	67,243	75,728	64,144
Australia and New Zealand	16,808	19,037	21,076	21,826	25,308	26,207	25,039	31,220	32,925	28,267
South Asia	11,460	10,760	11,912	13,285	15,817	16,380	25,039	24,015	21,072	18,482
South and Central America	6,112	7,449	8,247	8,541	7,381	7,644	5,691	4,803	3,951	3,262
Other	8,404	7,449	8,247	8,541	8,436	8,736	3,414	2,402	1,317	1,087
<b>Total</b>	<b>763,980</b>	<b>827,689</b>	<b>916,344</b>	<b>948,957</b>	<b>1,054,489</b>	<b>1,091,972</b>	<b>1,138,124</b>	<b>1,200,766</b>	<b>1,317,007</b>	<b>1,087,188</b>
	<b>USD million</b>									
Middle East	3,358	3,562	3,902	3,769	3,889	3,711	3,592	3,459	3,673	2,834
European Union	1,071	1,160	1,270	1,222	1,282	1,311	1,312	1,263	1,350	1,032
Far East Asia	509	557	611	698	739	824	849	826	870	686
Europe – Other	275	308	337	307	333	330	309	282	305	231
North America	174	186	204	209	210	208	182	161	178	126
South East Asia	263	288	316	391	398	394	407	376	408	324
Australia and New Zealand	132	147	161	161	174	172	154	175	178	143
South Asia	90	83	91	98	109	107	154	134	114	93
South and Central America	48	58	63	63	51	50	35	27	21	16
Other	66	58	63	63	58	57	21	13	7	5
<b>Total</b>	<b>5,985</b>	<b>6,407</b>	<b>7,018</b>	<b>6,980</b>	<b>7,242</b>	<b>7,164</b>	<b>7,015</b>	<b>6,717</b>	<b>7,104</b>	<b>5,491</b>
	<b>Share (%)</b>									
Middle East	56.1	55.6	55.6	54.0	53.7	51.8	51.2	51.5	51.7	51.6
European Union	17.9	18.1	18.1	17.5	17.7	18.3	18.7	18.8	19.0	18.8
Far East Asia	8.5	8.7	8.7	10.0	10.2	11.5	12.1	12.3	12.3	12.5
Europe – Other	4.6	4.8	4.8	4.4	4.6	4.6	4.4	4.2	4.3	4.2
North America	2.9	2.9	2.9	3.0	2.9	2.9	2.6	2.4	2.5	2.3
South East Asia	4.4	4.5	4.5	5.6	5.5	5.5	5.8	5.6	5.8	5.9
Australia and New Zealand	2.2	2.3	2.3	2.3	2.4	2.4	2.2	2.6	2.5	2.6
South Asia	1.5	1.3	1.3	1.4	1.5	1.5	2.2	2.0	1.6	1.7
South and Central America	0.8	0.9	0.9	0.9	0.7	0.7	0.5	0.4	0.3	0.3
Other	1.1	0.9	0.9	0.9	0.8	0.8	0.3	0.2	0.1	0.1
<b>Total</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>

(a) Provisional

Source: Central Bank of Sri Lanka

Table 4.13

## Tourism 2012 – 2021

Item	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 <sup>(a)</sup>
<b>Total Tourist Arrivals</b>	<b>1,005,605</b>	<b>1,274,593</b>	<b>1,527,153</b>	<b>1,798,380</b>	<b>2,050,832</b>	<b>2,116,407</b>	<b>2,333,796</b>	<b>1,913,702</b>	<b>507,704</b>	<b>194,495</b>
<b>Tourist Arrivals by Region</b>										
Europe	445,464	546,732	633,160	700,900	804,504	842,868	1,017,861	887,572	281,596	93,496
Asia	380,289	509,653	650,810	822,272	938,697	962,395	966,731	734,056	158,448	79,159
North America	59,236	65,616	72,653	84,943	98,376	104,375	129,492	119,681	29,627	11,281
Australasia	57,776	60,836	65,252	71,672	83,851	92,003	125,069	105,414	22,706	4,767
Middle East	56,169	80,509	88,991	101,066	107,635	95,581	71,636	44,143	10,231	4,452
Africa	5,045	8,081	12,163	12,899	12,144	12,703	14,873	15,094	2,880	862
Latin America & Caribbean	1,626	3,166	4,124	4,628	5,625	6,482	8,134	7,742	2,216	478
<b>Tourist Arrivals by Purpose of Visits</b>										
Pleasure	748,436	915,208	1,037,644	1,198,240	1,710,027	1,744,149	1,979,819	1,592,212	444,328	157,766
Business	90,040	67,946	20,270	23,323	37,121	70,683	71,255	70,068	13,946	3,956
Other	167,129	291,439	469,239	576,817	303,684	301,575	282,722	251,422	49,430	32,773
<b>Excursionist Arrivals</b>	<b>126,523</b>	<b>140,009</b>	<b>138,097</b>	<b>195,134</b>	<b>116,544</b>	<b>131,409</b>	<b>186,862</b>	<b>113,449</b>	<b>32,215</b>	<b>600</b>
<b>Total Charter Carrier Arrivals</b>	<b>18,681</b>	<b>17,387</b>	<b>5,965</b>	<b>4,068</b>	<b>13,144</b>	<b>51,379</b>	<b>43,946</b>	<b>101,429</b>	<b>n.a.</b>	<b>n.a.</b>
<b>Establishments Providing Accommodation</b>										
<b>Accommodation</b>	<b>1,199</b>	<b>967</b>	<b>1,599</b>	<b>1,763</b>	<b>1,940</b>	<b>2,094</b>	<b>2,312</b>	<b>2,529</b>	<b>3,019</b>	<b>3,657</b>
Graded Establishments	269	279	334	354	382	401	457	474	484	480
Rooms	15,510	16,223	18,510	18,510	22,126	23,477	24,757	24,831	25,407	25,958
Beds	30,880	32,284	36,883	36,883	46,114	48,008	50,108	52,393	53,269	54,512
Supplementary Establishments	930	688	1,265	1,409	1,558	1,693	1,855	2,055	2,535	3,177
Rooms	8,207	7,373	9,016	10,702	11,535	12,509	13,457	15,534	17,343	21,379
Beds	13,347	14,450	18,340	20,211	21,570	23,469	27,236	29,144	32,137	42,758
<b>Annual Room Occupancy Rate, %</b>	<b>71.2</b>	<b>71.7</b>	<b>74.3</b>	<b>74.5</b>	<b>74.8</b>	<b>73.3</b>	<b>72.8</b>	<b>57.1</b>	<b>15.0</b>	<b>18.6<sup>(b)</sup></b>
<b>Employment in Tourist Industry</b>										
<b>Employment in Tourist Industry</b>	<b>162,869</b>	<b>270,150</b>	<b>299,890</b>	<b>319,436</b>	<b>335,659</b>	<b>359,215</b>	<b>388,487</b>	<b>402,607</b>	<b>347,751</b>	<b>357,927</b>
Direct Employment	67,862	112,550	129,790	135,930	146,115	156,369	169,003	173,592	175,990	177,476
Estimated Indirect Employment	95,007	157,600	170,100	183,506	189,544	202,846	219,484	229,015	171,761	180,451 <sup>(c)</sup>
<b>Gross Tourist Receipts</b>										
Rs. mn.	132,427	221,720	317,479	405,492	512,373	598,143	711,961	646,362	124,189	101,903
USD mn.	1,039	1,715	2,431	2,981	3,518	3,925	4,381	3,607	682	507

a) Provisional

(b) In Level 1/ Level 2 and other safe and secure hotels

(c) The indirect employment is calculated based on the findings of a past COVID rapid assessment which was conducted to assess the vulnerability faced by individuals &amp; businesses engaged in the tourism sector.

n.a. – not available

Note : The term “tourist” is used to describe visitors who spend one night or more in the country.

The term “excursionist” identifies those who do not make an overnight stay but spend several hours in the country.

Sources: Sri Lanka Tourism Development Authority  
Central Bank of Sri Lanka

Table 4.14

## External Debt and Debt Service Payments 2012 – 2021

Rs. million

Category	2012	2013	2014	2015	2016	2017	2018	2019	2020 <sup>(a)</sup>	2021 <sup>(b)</sup>
<b>External Debt</b>										
<b>Short-term</b>	<b>816,246</b>	<b>885,234</b>	<b>951,795</b>	<b>1,102,524</b>	<b>1,176,715</b>	<b>1,289,033</b>	<b>1,467,312</b>	<b>1,498,456</b>	<b>1,527,516</b>	<b>1,686,911</b>
General Government	73,240	66,331	52,260	4,813	11,943	25,485	10,889	21,534	665	196
Central Bank	29,545	38,029	58,073	69,536	80,315	91,074	79,037	82,915	63,908	105,011
Deposit-Taking Corporations, except the Central Bank	470,619	507,795	622,035	830,153	862,694	877,443	978,188	1,002,406	1,026,587	1,198,302
Other Sectors	242,841	273,080	219,427	198,022	221,763	295,031	399,198	391,601	436,356	383,402
<b>Long-term</b>	<b>3,901,083</b>	<b>4,332,500</b>	<b>4,672,034</b>	<b>5,357,141</b>	<b>5,722,601</b>	<b>6,598,871</b>	<b>8,110,681</b>	<b>8,457,175</b>	<b>7,614,176</b>	<b>8,479,935</b>
General Government	2,740,138	2,848,167	3,110,214	3,550,762	4,010,319	4,767,272	5,839,190	6,199,253	5,253,536	5,480,405
Central Bank	421,676	348,424	238,604	337,135	221,335	203,083	281,572	338,136	437,609	875,575
Deposit-Taking Corporations, except the Central Bank	154,471	375,872	443,737	488,860	453,102	454,081	366,713	268,460	214,392	234,003
Other Sectors	359,007	485,429	546,090	603,929	614,732	665,164	817,349	783,410	778,525	834,849
Direct Investment: Inter-company Lending	225,790	274,608	333,389	376,455	423,113	509,271	805,857	867,916	930,114	1,055,103
<b>Total Debt Outstanding % of GDP<sup>(c)</sup></b>	<b>4,717,329 62.0</b>	<b>5,217,735 60.0</b>	<b>5,623,829 54.0</b>	<b>6,459,666 52.7</b>	<b>6,899,316 52.7</b>	<b>7,887,904 54.7</b>	<b>9,577,994 55.5</b>	<b>9,955,631 61.6</b>	<b>9,141,691 57.4</b>	<b>10,166,846 57.0</b>
<b>Debt Service Payments<sup>(d)</sup></b>										
Amortization	222,916	319,749	303,347	487,275	472,270	482,750	682,359	738,926	556,595	463,213
Interest Payments	111,676	136,346	150,901	161,266	176,045	212,419	270,189	297,180	310,901	13,718
<b>Earnings from Exports of Merchandise and Services</b>	<b>1,730,467</b>	<b>1,949,158</b>	<b>2,185,039</b>	<b>2,301,065</b>	<b>2,540,049</b>	<b>2,909,720</b>	<b>3,292,414</b>	<b>3,472,337</b>	<b>2,418,542</b>	<b>2,980,263</b>
<b>Receipts from Exports of Merchandise, Services, Income and Current Transfers</b>	<b>2,519,483</b>	<b>2,796,568</b>	<b>3,125,336</b>	<b>3,253,633</b>	<b>3,615,829</b>	<b>4,029,721</b>	<b>4,471,942</b>	<b>4,718,092</b>	<b>3,774,685</b>	<b>4,091,420</b>
<b>Debt Service Ratio<sup>(e)</sup></b>										
Debt Service as a % of Exports and Services	19.7	26.8	21.7	28.2	25.6	23.9	28.9	29.7	35.2	30.0
Debt Service as a % of Merchandise and Services, Income and Current Transfers	13.5	18.7	15.2	19.8	18	17.3	21.3	21.8	22.6	21.8
<b>Government Debt Service Payments (as a % of Total Debt Service Payments)</b>	<b>81.9</b>	<b>59.1</b>	<b>59.7</b>	<b>59.6</b>	<b>42.6</b>	<b>52.9</b>	<b>52.8</b>	<b>79.3</b>	<b>86.5</b>	<b>81.1</b>

(a) Revised

(b) Provisional

(c) Rebased GDP estimates (base year 2015) of Department of census and Statistics have been used from 2015 onwards.

(d) External debt service payments were reclassified from 2008 onwards to capture debt servicing of government securities (*i.e.*, foreign holding of Treasury bonds) in accordance with the External Debt Statistics Manual (2003) of the International Monetary Fund.

(e) Debt Service Ratios are calculated based on USD million values.

Sources: External Resources Department  
Central Bank of Sri Lanka