

Money, Interest Rates and Capital Markets



Table 6.1

Reserve Money 2011 – 2020

Rs. million

Item	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020 ^(a)
Reserve Money										
Currency Holdings	293,233	318,060	339,771	416,895	491,700	552,778	598,054	640,943	677,967	834,808
Public	242,871	251,539	264,607	329,426	388,057	429,502	439,396	473,066	494,208	641,010
Commercial Banks	50,362	66,522	75,164	87,469	103,643	123,276	158,658	167,876	183,759	193,798
Commercial Banks' Deposits with the Central Bank	146,269	166,288	148,810	161,009	181,727	303,251	341,712	320,106	254,582	129,602
Deposits of Govt. Agencies with the Central Bank	2	14	5	7	5	118	27	48	56	30
Total (Reserve Money)	439,504	484,362	488,586	577,912	673,432	856,147	939,793	961,096	932,604	964,440
Factors Determining Reserve Money										
Net Foreign Assets of the Monetary Authorities ^(b)	340,090	396,468	529,128	688,007	576,187	558,589	846,139	750,541	895,997	526,779
Foreign Assets	838,607	965,910	1,058,355	1,129,975	1,126,674	1,049,800	1,328,413	1,402,591	1,509,777	1,384,188
Less: Foreign Liabilities	498,543	569,454	529,238	441,987	550,504	491,221	482,312	652,080	613,813	857,447
Net Credit to Govt. by the Central Bank	262,742	278,843	114,007	149,672	229,926	413,016	225,080	472,817	363,032	868,892
Gross Credit	264,540	279,529	114,419	149,976	230,349	413,350	225,377	473,118	363,476	870,322
Government & Govt. Guaranteed Securities	169,797	168,237	5,252	6,078	79,217	330,043	25,576	274,486	126,867	717,260
Advances	94,743	111,292	109,167	143,898	151,132	83,307	199,801	198,633	236,609	153,062
Cash Items in Collection	0	0	0	0	0	0	0	0	0	0
Less: Govt. Deposits with the Central Bank	1,797	686	411	305	423	333	297	301	444	1,430
Central Bank Credit to Financial Institutions	2,132	1,022	14,993	16,749	-2,811	-2,067	3,005	-11,127	1,823	114,479
Net Other Assets of the Central Bank	-165,461	-191,970	-169,538	-276,516	-129,869	-113,392	-134,430	-251,135	-328,247	-545,709
Other Assets	22,349	30,973	47,644	49,230	48,397	46,744	41,534	52,856	44,342	52,609
Less: Other Liabilities	187,810	222,943	217,181	325,746	178,266	160,136	175,965	303,991	372,590	598,318
Total (Reserve Money)	439,504	484,362	488,586	577,912	673,432	856,147	939,793	961,096	932,604	964,440

(a) Provisional

Source: Central Bank of Sri Lanka

(b) This includes NFA of the Central Bank as well as the Government's Crown Agent's balance reported by the Department of State Accounts.

Table 6.2

Money Supply 2011 – 2020

Rs. million

Item	2011	2012	2013	2014	2015 ^(a)	2016	2017	2018	2019 ^(b)	2020 ^(c)
Monetary Aggregates										
Currency	293,233	318,060	339,771	416,895	491,700	552,778	598,054	640,943	677,967	834,808
Held by the Government	0	0	0	0	0	0	0	0	0	0
Held by Commercial Banks	50,362	66,522	75,164	87,469	103,643	123,276	158,658	167,876	183,759	193,798
Held by the Public	242,871	251,539	264,607	329,426	388,057	429,502	439,396	473,066	494,208	641,010
Demand Deposits	771,688	867,583	818,293	832,129	999,640	1,015,251	1,091,379	1,211,806	1,136,494	1,212,066
Held by the Government	35,488	26,084	25,165	34,745	44,605	41,995	47,140	45,597	44,320	52,075
Held by Commercial Banks	540,364	642,989	573,157	514,655	628,103	626,134	690,336	808,482	720,915	623,850
Held by the Public	195,836	198,510	219,971	282,729	326,931	347,123	353,903	357,727	371,259	536,140
Narrow Money Supply (M_1)	438,707	450,049	484,578	612,155	714,988	776,624	793,299	830,793	865,467	1,177,150
Time and Savings Deposits held by the public										
Held in Rupee Deposits	1,753,896	2,143,136	2,574,215	2,848,402	3,342,224	4,046,935	4,872,014	5,596,536	6,047,243	7,318,638
Held in Rupee and Foreign Currency Deposits	2,053,032	2,479,021	2,933,275	3,263,698	3,850,929	4,628,972	5,514,762	6,297,503	6,758,654	8,228,584
Broad Money Supply (M_2) ^(d)	2,192,603	2,593,185	3,058,793	3,460,558	4,057,212	4,823,559	5,665,313	6,427,330	6,912,710	8,495,788
Consolidated Broad Money Supply (M_{2b}) ^(e)	2,491,740	2,929,070	3,417,853	3,875,853	4,565,917	5,405,596	6,308,062	7,128,297	7,624,121	9,405,734
Underlying Factors M_2										
Net External Banking Assets	150,916	112,395	133,808	318,203	206,923	167,111	534,863	548,448	413,593	54,206
Domestic Credit	2,628,418	3,176,184	3,601,713	3,923,201	4,827,980	5,849,104	6,616,026	7,684,403	8,199,017	10,404,976
Net Credit to Government	735,562	912,850	1,109,663	1,227,794	1,387,792	1,667,525	1,801,707	2,116,002	2,342,719	4,072,585
By Central Bank	262,742	278,843	114,007	149,672	229,926	413,016	225,080	472,817	363,032	868,892
By Commercial Banks ^(f)	472,819	634,007	995,656	1,078,123	1,157,867	1,254,509	1,576,627	1,643,185	1,979,687	3,203,694
Public Corporations	71,385	91,258	164,674	197,013	261,815	308,382	342,354	432,854	481,222	584,274
Co-operatives	2,131	2,453	1,976	1,936	1,828	1,892	2,635	2,222	2,807	3,223
Other Private	1,819,341	2,169,623	2,325,400	2,496,458	3,176,544	3,871,305	4,469,330	5,133,324	5,372,269	5,744,894
Credit to Private Sector	1,821,472	2,172,076	2,327,376	2,498,394	3,178,372	3,873,197	4,471,965	5,135,547	5,375,077	5,748,117
Other items (Net) ^(f)	-586,730	-695,395	-676,729	-780,846	-977,690	-1,192,656	-1,485,576	-1,805,521	-1,699,900	-1,963,393
Total: Broad Money Supply (M_2)	2,192,603	2,593,185	3,058,793	3,460,558	4,057,212	4,823,559	5,665,313	6,427,330	6,912,710	8,495,788
Reserve Money	439,504	484,362	488,586	577,912	673,432	856,147	939,793	961,096	932,604	964,440
Money Supply (12 Month Average)										
M_1	426,005	437,590	455,925	528,688	643,308	719,173	758,358	799,004	820,640	1,014,533
M_2	2,008,806	2,398,836	2,854,327	3,247,201	3,720,369	4,397,202	5,299,757	6,130,920	6,662,259	7,711,900
M_{2b}	2,291,879	2,752,434	3,206,259	3,630,606	4,186,260	4,942,840	5,909,735	6,775,028	7,352,489	8,511,715
Money Multiplier ^(g) :										
of M_1	1.00	0.93	0.99	1.06	1.06	0.91	0.84	0.86	0.93	1.22
of M_2	4.99	5.35	6.26	5.99	6.02	5.63	6.03	6.69	7.41	8.81
of M_{2b}	5.67	6.05	7.00	6.71	6.78	6.31	6.71	7.42	8.18	9.75
Velocity of Money ^(h)										
of M_1	16.95	19.96	21.04	19.60	17.02	16.68	17.57	17.89 ^(b)	18.29	14.76
of M_2	3.59	3.64	3.36	3.19	2.94	2.73	2.51	2.33 ^(b)	2.25	1.94
of M_{2b}	3.15	3.17	2.99	2.85	2.62	2.43	2.26	2.11 ^(b)	2.04	1.76

(a) DFCC Bank which operated as a Licensed Specialised Bank was amalgamated with the DFCC Vardhana Bank and operates as a Licensed Commercial Bank namely, DFCC Bank PLC with effect from 1st October 2015.

Source: Central Bank of Sri Lanka

(b) Revised

(c) Provisional

(d) Total Narrow Money (Currency + Demand deposits held by the public) + Time and Saving deposits (Rupees) held by the public

(e) Total Narrow Money + Time and Savings Deposits (Rupee and foreign currency deposits) held by the public with commercial Banks

(f) Restructuring bonds worth Rs.19,392.6 million, which were issued by the government to the two state banks, have been converted to Treasury bonds upon their maturity in October 2006. This amount, which previously appeared under Other Assets has been included in Net Credit to Government since October 2006.

(g) Ratio of Money Supply to Reserve Money

(h) Ratio of GDP to Money Supply (Average)

Note: Monetary data from 1990 have been reclassified to be consistent with the standard international practice.

Table 6.3

Broad Money Supply (M_{2b}) 2011 – 2020

Rs. million

Item	2011	2012	2013	2014	2015 ^(a)	2016	2017	2018	2019 ^(b)	2020 ^(c)
Narrow Money Supply (M_1)	438,707	450,049	484,578	612,155	714,988	776,624	793,299	830,793	865,467	1,177,150
Currency in Circulation	242,871	251,539	264,607	329,426	388,057	429,502	439,396	473,066	494,208	641,010
Demand Deposits	195,836	198,510	219,971	282,729	326,931	347,123	353,903	357,727	371,259	536,140
Time and Savings Deposits (TSD)	2,053,032	2,479,021	2,933,275	3,263,698	3,850,929	4,628,972	5,514,762	6,297,503	6,758,654	8,228,584
Domestic Banking Units	1,971,706	2,366,037	2,809,888	3,121,032	3,674,360	4,439,938	5,298,564	6,071,118	6,517,917	7,911,168
Offshore Banking Units	81,326	112,984	123,387	142,666	176,569	189,034	216,198	226,386	240,737	317,416
Broad Money Supply M_{2b} (M_1+ TSD)	2,491,740	2,929,070	3,417,853	3,875,853	4,565,917	5,405,596	6,308,062	7,128,297	7,624,121	9,405,734
Net Foreign Assets	98,057	-25,831	-76,325	15,126	-298,163	-231,238	121,538	-67,007	100,702	-209,468
Monetary Authorities ^(d)	340,090	396,468	529,128	688,007	576,187	558,589	846,139	750,541	895,997	526,779
Commercial Banks	-242,033	-422,299	-605,453	-672,881	-874,350	-789,827	-724,601	-817,548	-795,296	-736,247
Domestic Banking Units	-63,757	-121,878	-231,155	-220,947	-295,864	-325,659	-290,761	-341,769	-369,636	-427,146
Offshore Banking Units	-178,276	-300,421	-374,299	-451,934	-578,486	-464,168	-433,840	-475,779	-425,659	-309,101
Net Domestic Assets	2,393,683	2,954,901	3,494,178	3,860,727	4,864,081	5,636,834	6,186,524	7,195,304	7,523,419	9,615,202
Domestic Credit	3,037,970	3,696,131	4,200,783	4,640,146	5,732,034	6,671,677	7,504,715	8,833,442	9,410,739	11,721,173
Net Credit to the Government	833,610	1,045,232	1,301,342	1,435,900	1,759,492	1,972,133	2,168,517	2,516,711	2,795,927	4,548,061
Central Bank	262,742	278,843	114,007	149,672	229,926	413,016	225,080	472,817	363,032	868,892
Commercial Banks ^(e)	570,868	766,389	1,187,335	1,286,228	1,529,566	1,559,116	1,943,438	2,043,894	2,432,895	3,679,170
Domestic Banking Units	472,819	634,007	995,656	1,078,123	1,157,867	1,254,509	1,576,627	1,643,185	1,979,687	3,203,694
Offshore Banking Units	98,048	132,382	191,678	208,105	371,699	304,608	366,811	400,709	453,209	475,476
Credit to Public Corporations	198,500	292,477	365,098	450,924	530,669	513,768	536,982	755,380	817,953	1,002,174
Domestic Banking Units	71,385	91,258	164,674	197,013	261,815	308,382	342,354	432,854	481,222	584,274
Offshore Banking Units	127,115	201,219	200,424	253,911	268,853	205,386	194,628	322,526	336,731	417,901
Credit to Private Sector	2,005,860	2,358,421	2,534,343	2,753,322	3,441,874	4,185,777	4,799,215	5,561,351	5,796,859	6,170,937
Domestic Banking Units	1,821,472	2,172,076	2,327,376	2,498,394	3,178,372	3,873,197	4,471,965	5,135,547	5,375,077	5,748,117
Offshore Banking Units	184,388	186,345	206,967	254,928	263,502	312,579	327,250	425,805	421,782	422,820
Other Items (Net) ^(e)	-644,287	-741,230	-706,605	-779,418	-867,954	-1,034,843	-1,318,191	-1,638,139	-1,887,320	-2,105,970
Central Bank and										
Domestic Banking Units	-494,337	-634,688	-605,221	-657,074	-718,954	-865,472	-1,079,540	-1,191,264	-1,341,995	-1,416,291
Offshore Banking Units	-149,950	-106,541	-101,384	-122,344	-149,000	-169,371	-238,651	-446,874	-545,325	-689,679
Broad Money Supply M_{2b}	2,491,740	2,929,070	3,417,853	3,875,853	4,565,917	5,405,596	6,308,062	7,128,297	7,624,121	9,405,734

(a) DFCC Bank which operated as a Licensed Specialised Bank was amalgamated with the DFCC Vardhana Bank and operates as a Licensed Commercial Bank namely, DFCC Bank PLC with effect from 1st October 2015.

Source: Central Bank of Sri Lanka

(b) Revised

(c) Provisional

(d) This includes NFA of the Central Bank as well as the Government's Crown Agent's balance reported by the Department of State Accounts.

(e) Restructuring bonds worth Rs. 19,392.6 million, which were issued by the government to the two state banks have been converted to Treasury bonds upon their maturity in October 2006. This amount, which previously appeared under Other Assets has been included in Net Credit to Government since October 2006.

Table 6.4

Interest Rates 2011 – 2020

Per centum per annum

Item	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Policy Interest Rates										
Standing Deposit Facility Rate (SDFR) ^(a)	7.00	7.50	6.50	6.50	6.00	7.00	7.25	8.00	7.00	4.50
Standing Lending Facility Rate (SLFR) ^(a)	8.50	9.50	8.50	8.00	7.50	8.50	8.75	9.00	8.00	5.50
Central Bank Advance Rate (Bank Rate)	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	8.50
Inter-bank Call Rates	8.75–9.10	9.50–9.85	7.50–7.75	6.00–6.50	6.40	8.40–8.44	8.10–8.25	8.90–9.00	7.40–7.55	4.53–4.55
Treasury Bill Yield Rates (Year end)										
Primary Market										
3 Months	8.68	10.00	7.54	5.74	6.45	8.72	7.69	10.01	7.51	4.69
6 Months	8.71	11.32	7.85	5.84	6.83	9.63	8.30	9.99	8.02	4.80
12 Months	9.31	11.69	8.29	6.01	7.30	10.17	8.90	11.20	8.45	5.05
Treasury Bonds, Yield to Maturity										
2 Year Bonds	7.77 (Feb)	13.62 (Jul)	–	–	6.70 (Jun)	11.04 (Jul)	9.83 (Aug)	–	9.79 (Jun)	5.65 (Sep)
3 Year Bonds	7.99 (Jan)	13.50(May)	10.87 (Aug)	–	8.18 (Jul)	11.62 (Jul)	9.55 (Dec)	11.88(Dec)	9.65 (Oct)	5.99(Dec)
4 Year Bonds	8.20 (Jul)	14.10 (Jul)	–	–	8.91 (Nov)	11.94 (Dec)	11.14 (Jul)	–	–	6.32(Nov)
5 Year Bonds	8.60 (Jun)	14.15 (Jun)	10.64 (Nov)	8.93 (May)	9.79 (Dec)	11.76 (Aug)	10.20 (Nov)	11.69 (Oct)	9.87 (Dec)	6.79(Dec)
6 Year Bonds	8.85 (Oct)	14.25 (Jul)	10.97 (Feb)	7.05 (Dec)	9.90 (Oct)	12.03 (Jul)	11.21 (Jul)	–	–	6.57 (Jul)
Secondary Market ^(b)										
3 Months	8.60	10.10	7.63	5.60	6.58	8.65	7.65	9.66	7.52	4.63
6 Months	8.78	11.30	8.05	5.85	6.80	9.57	8.27	9.96	7.88	4.73
12 Months	9.25	11.65	8.23	5.95	7.25	10.17	8.87	10.91	8.36	4.98
Rupee Securities Rate										
	–	–	–	–	–	–	–	–	–	–
Commercial Bank Deposit Rates										
Savings	1.00–8.50	0.75–10.50	0.75–9.14	0.50–8.00	0.50–8.00	0.50–9.00	0.50–9.50	0.50–8.50	0.20–7.50	0.10–7.00
AWDR	7.24	10.10	9.37	6.20	6.20	8.17	9.07	8.81	8.20	5.80
Fixed Deposits										
3 Months	4.75–11.25	5.00–16.25	5.70–15.00	3.50– 7.00	3.10–11.10	4.00–13.50	4.00–12.75	4.00–13.80	2.50–11.75	0.15– 8.33
6 Months	5.50–11.00	5.00–16.25	6.20–12.25	3.90– 8.75	3.90– 9.50	4.50–13.50	4.00–13.50	4.50–14.00	3.05–12.00	0.20–11.30
12 Months	5.55–11.00	5.00–17.00	6.00–16.00	3.95–12.00	3.95–15.00	4.50–15.00	4.89–15.00	4.53–15.00	3.55–15.00	0.25–15.00
AWFDR	8.95	13.21	11.78	7.33	7.57	10.46	11.48	10.85	10.05	7.14
NSB Deposit Rates										
Savings	5.00	5.00	5.00	5.00	5.00	4.25	4.00	4.00	4.00	3.50
Fixed Deposits										
6 Months	7.50	13.00	9.25	6.00	7.00	10.75	10.75	10.25	8.83	5.00
12 Months	8.50	12.50	9.50	6.50	7.25	11.00	11.00	10.50	9.83	5.25
Commercial Bank Advance Rates										
Prime Lending Rate (Monthly)	10.49	14.29	9.96	6.35	7.40	11.73	11.33	11.94	10.00	5.74
Loans Secured by Government Securities	6.85–22.00	9.00–21.00	9.00–18.00	6.60–24.00	6.00–14.25	5.00–20.00	8.00–16.00	8.00–16.00	9.00–15.00	4.69–13.00
Unsecured Loans	6.00–35.00	7.00–32.00	7.00–24.00	5.44–24.00	2.50–24.00	3.50–24.00	4.07–36.87	3.50–29.00	6.75–28.00	4.00–28.00
Bills Purchased and Discounted	4.55–20.00	4.70–22.00	4.50–22.00	3.25–22.00	3.00–22.58	2.00–24.00	6.00–27.00	6.00–27.00	6.00–24.00	2.90–17.42
International Interest Rates (Period Average)										
LIBOR on USD Deposits										
Overnight	0.16	0.15	0.13	0.09	0.14	0.41	1.03	1.84	2.14	0.37
7-Days	0.20	0.19	0.16	0.12	0.16	0.44	1.06	1.89	2.16	0.42
1-Month	0.23	0.24	0.19	0.16	0.20	0.50	1.11	2.02	2.22	0.52
3-Months	0.34	0.43	0.27	0.23	0.32	0.74	1.26	2.31	2.33	0.65
6-Months	0.51	0.69	0.41	0.33	0.49	1.06	1.48	2.49	2.32	0.69
1-Year	0.83	1.01	0.68	0.56	0.80	1.38	1.79	2.76	2.37	0.77
LIBOR on 3-Months Deposits										
Euro	1.39	0.57	0.15	0.18	0.02	0.28	0.37	0.36	-0.39	-0.44
Japanese Yen	0.19	0.19	0.16	0.13	0.09	0.02	0.02	0.05	-0.08	-0.07
Swiss Franc	0.12	0.07	0.02	0.01	0.75	0.75	0.73	0.74	-0.74	-0.71
Pound Sterling (Paris Market)	0.87	0.83	0.51	0.54	0.57	0.50	0.36	0.72	0.81	0.29

(a) The Repurchase rate and the Reverse Repurchase rate of the Central Bank were renamed as the Standing Deposit Facility Rate (SDFR) and Standing Lending Facility Rate (SLFR), respectively, w.e.f. 2nd January 2014.

(b) Revised

Note : Domestic interest rates represent the year end position.

LIBOR : London Inter Bank Offered Rate
AWDR : Average Weighted Deposit Rate
AWFDR : Average Weighted Fixed Deposit Rate

Sources: International Financial Statistics
Federal Reserve Economic Data
Central Bank of Sri Lanka

Table 6.5

Government Debt Securities Market 2011 – 2020

Item	2011	2012	2013	2014	2015	2016	2017	2018 ^(a)	2019	2020 ^(b)
Treasury Bills										
Primary Market										
Amount Issued / Sold, Rs. mn.	1,164,570	1,649,984	1,235,304	1,121,705	1,589,527	1,635,349	1,624,266	1,653,259	1,719,327	2,590,539
Purchased by Central Bank	217,584	485,332	334,764	337,659	564,159	790,738	513,092	724,051	631,653	1,229,787
Others	946,986	1,164,652	900,540	784,046	1,025,368	844,611	1,111,174	929,208	1,087,674	1,360,752
Weighted Average Price, Rs. – Year End (Per Rs. 100 worth Treasury bill)										
3 Months	97.88	97.56	98.15	98.59	98.43	97.87	97.91	97.56	98.16	98.85
6 Months	95.83	94.64	96.22	97.16	96.77	95.41	95.59	95.24	96.15	97.67
12 Months	91.48	89.54	92.35	94.34	93.36	90.77	91.00	89.93	92.20	95.21
Weighted Average Yield, % – Year End										
3 Months	8.68	10.00	7.54	5.74	6.38	8.72	7.69	10.01	7.51	4.67
6 Months	8.71	11.32	7.85	5.84	6.69	9.63	8.30	9.99	8.02	4.78
12 Months	9.31	11.69	8.29	6.00	7.11	10.17	8.90	11.20	8.45	5.03
Weighted Average Yield, % –Average										
3 Months	7.28	10.72	8.95	6.58	6.32	8.26	9.10	8.40	8.15	5.93
6 Months	7.21	12.29	9.91	6.57	6.50	9.23	9.81	8.58	8.48	5.72
12 Months	7.41	12.14	10.65	6.73	6.60	10.20	10.07	9.69	9.40	6.37
Overall Average	7.31	11.81	10.45	6.68	6.46	9.24	9.77	9.36	9.07	6.09
Central Bank Secondary Treasury Bill Market										
Sales (Discounts), Rs. mn.	–	18,448	128,750	–	127,855	39,600	110,325	63,725	–	–
Purchases (Re-discounts), Rs. mn.	–	–	–	–	–	15,770	–	40,497	41,772	–
Sales (Discounts), Rs. mn. (T-Bonds)	–	–	–	–	–	–	–	–	–	–
Purchases (Re-discounts), (T-Bonds) Rs. mn.	–	–	–	–	–	–	–	–	47,694	21,703
Outstanding Treasury Bills by Ownership, Rs. mn.										
Central Bank	169,797	154,005	3,053	123,496	104,754	331,389	9,908	45,797	25,873	654,611
Commercial Banks	185,756	219,748	443,951	278,296	340,664	244,139	463,198	489,199	684,680	813,040
Employees' Provident Fund	–	33,410	13,969	1,000	–	41,057	74,475	36,321	8,250	3,100
Other Provident Funds	1,279	122	45	–	162	77	49	1,091	–	26
Savings Institutions	58,733	61,972	68,328	47,945	67,766	18,049	38,378	21,881	21,939	36,078
Insurance & Finance Companies	11,010	19,097	28,629	47,461	47,388	57,918	58,093	64,628	71,637	61,276
Departments & Other Official Funds	5,968	2,566	8,114	10,986	7,570	7,616	760	3,036	6,075	12,648
Private and Other	158,344	138,149	134,048	185,582	89,937	79,336	52,293	84,933	55,489	39,925
Foreign Investors ^(c)	70,123	80,184	73,916	55,500	5,045	12,816	27,552	11,909	23,727	670
Total	661,008	709,254	774,053	750,267	663,285	792,396	724,706	758,796	897,670	1,621,375
Treasury Bonds										
Primary Market Issues, Rs. mn.	602,951	847,899	1,017,134	860,695	869,923	663,616	548,815	763,020	798,000	855,752
Yield to Maturity – Year End, %										
2 Year Bonds	7.77	11.30	–	–	6.70	11.04	9.92	–	9.79	5.65
3 Year Bonds	7.99	11.11	10.95	–	8.18	11.62	–	11.88	9.65	5.99
4 Year Bonds	8.23	11.58	–	–	8.91	10.61	11.13	–	–	6.32
5 Year Bonds	8.55	13.32	10.95	8.93	9.79	11.76	10.20	11.69	9.87	6.79
6 Year Bonds	8.84	12.50	–	–	9.90	12.03	11.21	–	–	6.57
7 Year Bonds	8.84	12.50	–	–	9.65	12.18	12.92	10.32	–	7.01
8 Year Bonds	8.91	14.40	11.51	7.15	10.82	10.96	10.33	12.23	10.24	7.07
9 Year Bonds	9.00	–	11.77	–	–	12.08	12.91	12.16	10.00	–
10 Year Bonds	9.15	14.00	11.80	9.23	10.94	11.06	10.13	12.23	10.23	9.99
12 Year Bonds	9.10	–	12.09	–	–	13.72	–	–	11.27	–
15 Year Bonds	9.30	–	12.17	8.63	11.00	14.23	–	10.88	10.59	–
20 Year Bonds	–	11.00	12.19	11.32	11.45	–	–	–	10.68	–
30 Year Bonds	–	–	12.18	11.75	11.73	12.09	–	–	–	–
Rupee Securities										
Primary Market Issues, Rs. mn.	–	–	–	–	–	–	–	–	–	–
Rate of Interest, %	–	–	–	–	–	–	–	–	–	–
Outstanding Treasury Bonds by Ownership, Rs. mn.^(d)										
Central Bank ^(e)	–	–	–	–	–	–	–	–	48,872	70,574
Commercial Banks	228,898	333,389	477,457	681,565	601,538	815,950	858,574	698,378	821,908	1,513,286
Employees' Provident Fund	927,374	1,117,360	1,356,389	1,450,144	1,612,461	1,737,219	1,855,665	2,110,855	2,381,927	2,609,116
Other Provident Funds	7,550	30,639	35,031	315	42,713	48,060	–	42,549	25,637	–
Savings Institutions	246,418	261,309	285,915	327,932	358,470	406,722	407,415	471,095	570,026	672,922
Insurance & Finance Companies	34,410	31,711	26,636	42,742	58,808	68,124	68,305	56,937	56,842	68,125
Departments & Other Official Funds	37,006	37,596	187,904	210,598	245,045	264,014	285,278	311,688	357,044	393,146
Private & Other	341,992	365,887	178,991	226,720	482,176	466,264	417,170	505,821	343,976	355,771
Foreign Investors ^(f)	199,531	317,604	403,486	401,710	298,734	247,222	295,059	146,914	80,294	6,204
Total	2,023,179	2,495,495	2,951,809	3,341,727	3,699,945	4,053,575	4,187,467	4,344,238	4,686,526	5,719,504

(a) Withholding Tax (WHT) of 10% imposed on interest of Government securities since 2nd May 2002 was removed, effective from 1st April 2018.

(b) Provisional

(c) Includes Treasury bills held by non-resident investors

(d) Includes Treasury bonds of Rs. 4,397 million issued to CWE in November 2003 (matured on 14th November 2016), Rs. 13,125 million issued to capitalise SriLankan Airlines in March 2013 (matured on 1st June 2018) and Rs. 78,441 million issued to CPC in January 2012 (of which Rs. 21,778 million matured on 1st January 2017 and the current outstanding as at end 2020 is Rs. 56,662 million).

(e) Central Bank introduced outright purchase of Treasury bonds auctions under Open Market Operations w.e.f. 6th September 2019.

(f) Includes Treasury bonds held by non-resident investors

Sources: Ministry of Finance
Central Bank of Sri Lanka

Table 6.6

Share Market Indicators 2011 – 2020

Item	2011	2012	2013	2014	2015	2016	2017	2018	2019 ^(a)	2020 ^(b)
Turnover, Rs. mn.	546,256	213,827	200,468	340,917	253,251	176,935	220,591	200,069	171,408	396,882
Daily Turnover Average, Rs. mn.,	2,286	884	828	1,415	1,060	737	915	834	711	3,217
No. of Trades	4,579,352	1,857,384	1,421,303	1,982,709	1,506,790	1,056,849	981,977	885,657	1,197,205	3,070,021
No. of Shares Traded, mn.	24,544	9,691	9,054	16,722	9,415	7,196	8,468	6,001	9,855	21,349
Traded Shares as a % of Total Listed Shares	42.4	13.6	12.1	21.2	11.1	8.0	9.0	6.0	9.7	22.1
Turnover as a % of GDP	7.6	2.4	2.1	3.3	2.3	1.5	1.9	1.4	1.1	2.7
Turnover as a % of Market Capitalisation	24.7	9.8	8.7	12.3	8.4	6.2	7.6	7.0	6.0	13.4
Non-National Transactions (Net), Rs. mn.	-19,039	38,661	22,734	21,139	-5,372	384	17,657	-23,247	-11,735	-51,276
Purchases	49,777	72,614	83,607	104,690	84,415	74,583	112,285	77,067	56,537	52,889
Sales	68,816	33,954	60,873	83,551	89,784	74,199	94,627	100,315	68,272	104,165
Total Number of Shares Listed^(c), mn.	57,894	71,276	75,028	78,751	84,920	89,638	94,476	100,418	101,811	96,557
Market Capitalisation ^(c) , Rs. bn.	2,213.9	2,167.6	2,459.9	3,104.9	2,938.0	2,745.4	2,899.3	2,839.5	2,851.3	2,960.7
Market Capitalisation as a % of GDP	30.7	24.8	25.6	30.0	26.8	23.2	24.5	21.4	21.5	19.7
No. of New Shares Offered, mn.	1,460	253	80	573	107	172	151	170	0	0
Value of New Shares, Rs. mn. ^(d)	19,156	1,739	494	2,694	330	1,898	960	1,953	0	0
No. of New Listings (IPOs - Equity)	13	6	1	6	2	3	1	2	0	0
No. of Listed Companies	272	287	289	294	294	295	296	297	289	283
CSE All Share Price Index (1985 = 100)	6,074.4	5,643.0	5,912.8	7,299.0	6,895.0	6,228.3	6,369.3	6,052.4	6,129.2	6,774.2
CSE Milanka Price Index (1985 = 100)	5,229.2	5,119.1	-	-	-	-	-	-	-	-
S&P Sri Lanka 20 Index ^(e) (2004 = 1,000)	-	3,085.3	3,263.9	4,089.1	3,626.00	3,496.4	3,671.7	3,135.2	2,937.0	2,638.1
Market Price Earning Ratio (PER) ^(c)	15.8	15.9	15.9	19.7	18.0	12.4	10.6	9.7	10.8	11.3
Market Dividend Yield ^(c) , %	1.8	2.4	2.9	2.1	2.2	2.8	3.2	3.1	3.2	2.7
Market Price to Book Value Ratio ^(c)	2.0	2.1	2.0	2.2	2.0	1.4	1.3	1.2	1.1	1.1
GDP at Market Prices, Rs. mn.	7,219,106	8,732,463	9,592,125	10,361,152	10,951,695	11,906,752	13,328,103	14,366,103	15,016,142	14,972,995

(a) Revised

(b) Provisional

(c) As at end of December

(d) Par value and premium

(e) Introduced in June 2012, replacing the Milanka Price Index

Sources: Colombo Stock Exchange
Central Bank of Sri Lanka
Department of Census and Statistics

Table 6.7

Share Issues 2017 – 2020

Issue and Sector	2017 ^(a)			2018 ^(a)			2019 ^(a)			2020 ^(b)		
	No. of Issues	Shares '000	Value Rs. '000	No. of Issues	Shares '000	Value Rs. '000	No. of Issues	Shares '000	Value Rs. '000	No. of Issues	Shares '000	Value Rs. '000
New Listing^(c)												
Banks	-	-	-	-	-	-	-	-	-	1*	10,000*	-
Consumer Services	-	-	-	1	120,000	1,200,000	-	-	-	-	-	-
Household and Personal Products	1*	30,685*	-	-	-	-	-	-	-	-	-	-
Retailing	1	121,000	960,000	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	1	50,219	753,283	-	-	-	-	-	-
Total	1	121,000	960,000	2	170,219	1,953,283	-	-	-	-	-	-
Right Issues												
Banks	5	1,587,416	39,109,793	3	123,088	19,190,177	3	254,004	19,308,727	1	30,525	1,526,267
Capital Goods	-	-	-	3	382,418	11,405,480	1	10,000	100,000	2	116,755	1,434,658
Consumer Services	-	-	-	-	-	-	5	735,547	2,278,297	2	147,827	295,654
Diversified Financials	7	203,757	3,962,691	5	2,086,530	8,982,217	7	1,284,920	8,873,212	4	259,821	3,636,662
Food and Staples Retailing	-	-	-	1	69,797	50,838	-	-	-	-	-	-
Food, Beverage and Tobacco	1	10,150	101,500	1	60,000	150,000	-	-	-	2	9,711,062	21,167,748
Household and Personal Products	1	19	149,328	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	1	289,027	1,011,595
Materials	-	-	-	-	-	-	-	-	-	1	749,882	149,976
Real Estate	1	355,151	7,280,602	1	31,644	632,878	2	13,331	456,924	1	17,889	670,842
Retailing	-	-	-	2	268,400	1,805,200	-	-	-	-	-	-
Total	15	2,156,492	50,603,914	16	3,021,877	42,216,790	18	2,297,803	31,017,160	14	11,322,789	29,893,403
Bonus Issues^(d)												
Consumer Durables and Apparel	-	-	-	1	6,154	-	-	-	-	-	-	-
Consumer Services	1	182	-	-	-	-	-	-	-	-	-	-
Food and Staples Retailing	-	-	-	1	18,310	-	-	-	-	-	-	-
Food, Beverage and Tobacco	1	960	-	1	32,000	-	-	-	-	-	-	-
Materials	1	66,825	-	-	-	-	-	-	-	-	-	-
Real Estate	-	-	-	1	32,500	-	-	-	-	-	-	-
Utilities	1	74,715	-	-	-	-	-	-	-	-	-	-
Total	4	142,682	-	4	88,964	-	-	-	-	-	-	-

(a) Revised

(b) Provisional

(c) Excluding new listings which were introduced by way of introductions

(d) Including Capitalisation of Reserves

* Offer for Sale not taken to total

Source: Colombo Stock Exchange

Share Trading Indicators

Indicator and Quarter	Automobiles and Componenta	Banks	Capital Goods	Commercial and Professional Services	Consumer Durables and Apparel	Consumer Services	Diversified Financials	Energy
Shares Traded, '000								
2019^(a)								
1st Quarter	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2nd Quarter	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
3rd Quarter	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4th Quarter	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2020								
1st Quarter	427.7	131,140.5	311,100.3	59.0	56,340.1	40,963.8	106,878.5	9,408.7
2nd Quarter	144.5	344,473.2	209,952.4	7.9	58,854.7	66,266.8	109,842.0	10,851.3
3rd Quarter	16,346.2	514,482.0	692,977.3	111.9	239,006.5	173,322.3	529,537.8	50,189.6
4th Quarter	24,289.0	317,525.8	912,446.1	425.2	268,350.7	358,008.8	736,553.8	41,721.5
Turnover, Rs. '000								
2019^(a)								
1st Quarter	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2nd Quarter	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
3rd Quarter	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4th Quarter	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2020								
1st Quarter	16,959.7	9,430,510.7	29,535,543.1	1,642.3	1,221,774.2	189,657.6	1,518,376.9	142,995.1
2nd Quarter	5,777.7	23,828,877.0	11,311,905.4	376.5	853,758.1	356,207.2	4,268,521.4	157,354.9
3rd Quarter	1,157,429.4	35,417,853.4	30,064,708.1	4,638.0	3,510,909.1	950,169.1	7,890,116.2	1,054,656.0
4th Quarter	2,065,986.2	15,246,728.9	39,304,509.2	18,705.4	5,438,189.8	2,506,884.8	5,885,708.2	881,254.0
No. of Trades								
2019^(a)								
1st Quarter	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2nd Quarter	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
3rd Quarter	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4th Quarter	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2020								
1st Quarter	679	48,961	47,250	108	16,666	14,361	27,745	5,398
2nd Quarter	357	105,952	60,704	161	14,179	11,535	36,410	5,648
3rd Quarter	7,359	155,711	161,469	440	47,140	39,789	112,482	14,364
4th Quarter	17,890	138,130	243,330	1,584	58,896	53,890	117,039	15,640
Market Capitalization, Rs. Bn.								
2019								
1st Quarter	2.6	348.5	394.9	3.6	35.4	115.0	224.7	15.7
2nd Quarter	2.8	318.2	363.3	3.8	36.9	110.4	233.6	14.9
3rd Quarter	3.2	352.5	406.5	3.5	42.7	121.9	271.7	14.4
4th Quarter	4.0	368.9	450.5	3.2	48.5	135.3	314.5	16.9
2020								
1st Quarter	2.7	246.3	304.5	2.6	29.0	99.5	216.8	11.9
2nd Quarter	3.4	287.5	346.7	3.0	37.9	108.6	269.2	15.2
3rd Quarter	6.5	309.7	420.9	3.3	49.8	118.8	317.3	20.3
4th Quarter	6.9	319.8	513.1	3.7	54.7	136.5	322.9	21.9

(a) Data for 2019 was not released by Colombo Stock Exchange after the classification change in January 2020.

n.a. – not available

Note : The above share volume and turnover figures represent only ordinary voting shares.

Table 6.8

by Business Sector 2019 – 2020

Food and Staples Retailing	Food, Beverages and Tobacco	Health Care Equipment and Services	Household and Personal Products	Insurance	Materials	Pharmaceuticals, Biotechnology and Life Sciences	Real Estates	Retailing	Tele-communication Services	Transportation	Utilities
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
27,673.5	327,225.9	52,135.3	1,661.7	78,397.4	38,164.5	n.a.	14,253.1	4,777.2	36,095.4	26,267.2	83,730.6
18,378.6	332,161.4	4,309.8	2,340.4	9,015.4	227,279.6	n.a.	14,766.9	4,154.7	90,794.8	424,875.1	41,049.1
68,780.9	1,275,749.7	37,160.4	14,738.5	50,105.2	1,281,397.5	n.a.	114,097.2	90,711.2	132,768.7	623,155.6	265,979.3
171,099.3	4,874,336.0	228,516.4	25,019.2	131,660.2	1,196,258.9	n.a.	106,934.2	349,875.0	119,291.5	1,120,795.3	878,784.9
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
230,930.6	4,726,766.1	166,677.4	17,897.8	2,934,852.1	1,198,879.0	n.a.	201,973.5	115,479.4	435,608.9	78,443.9	359,114.5
197,576.7	5,992,021.3	26,277.9	20,662.6	283,625.8	2,077,017.7	n.a.	216,936.6	38,564.8	926,036.8	1,119,375.3	200,346.1
404,715.9	10,810,610.9	291,497.1	173,227.0	1,032,168.9	10,871,974.7	n.a.	1,511,174.4	753,517.1	1,545,064.7	4,641,077.2	1,309,003.5
875,989.3	30,614,830.1	2,163,276.7	352,497.2	2,330,136.2	35,749,606.5	n.a.	2,396,046.1	3,672,342.3	1,441,280.8	22,781,335.4	5,356,393.6
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1,482	32,587	2,983	1,118	4,475	24,496	n.a.	9,287	4,787	3,808	2,796	5,042
1,229	29,526	2,271	1,096	4,713	32,996	n.a.	7,921	3,927	9,358	6,272	5,519
3,458	137,892	9,604	3,927	16,983	108,676	n.a.	31,478	19,686	11,756	32,533	20,223
5,168	280,978	31,839	7,342	28,055	262,422	n.a.	31,282	61,930	12,084	112,183	61,566
87.0	731.6	48.0	5.3	142.1	50.9	4.6	54.3	37.3	112.9	8.2	16.2
82.9	719.3	48.3	4.8	137.1	50.9	6.4	54.5	35.9	114.8	11.2	16.4
81.7	732.3	48.7	5.5	144.5	59.0	6.0	64.7	37.7	138.7	10.7	17.1
82.9	757.8	46.8	6.0	146.3	72.7	6.0	65.4	41.6	157.9	10.1	19.7
70.8	583.7	37.7	4.1	134.8	46.4	6.0	47.5	32.4	108.9	4.0	14.4
79.7	623.1	43.5	5.1	146.8	64.6	6.0	53.6	37.3	147.4	6.4	18.3
82.9	758.6	50.2	6.4	147.0	96.5	6.0	60.7	49.4	151.9	22.8	24.2
86.7	832.5	74.1	7.6	152.7	143.9	n.a.	60.4	61.7	162.2	56.7	26.5

(Contd.)

Share Trading Indicators

Indicator and Quarter	Automobiles and Components	Banks	Capital Goods	Commercial and Professional Services	Consumer Durables and Apparel	Consumer Services	Diversified Financials	Energy	
Price Index – High									
2019	1st Quarter	501.3	826.1	851.9	867.3	821.3	259.1	781.4	617.2
	2nd Quarter	475.9	715.8	802.5	862.2	777.1	244.6	755.5	509.3
	3rd Quarter	591.2	786.2	838.7	865.8	933.3	249.3	861.4	516.3
	4th Quarter	670.2	742.7	917.3	797.1	1,053.6	289.6	980.5	627.2
2020	1st Quarter	632.7	700.1	892.9	774.1	998.9	273.3	965.4	584.4
	2nd Quarter	569.7	551.8	704.8	750.6	801.2	211.0	751.4	545.7
	3rd Quarter	1,109.9	606.3	853.1	764.2	1,030.5	234.4	873.2	712.3
	4th Quarter	1,257.4	610.2	1,023.7	890.0	1,139.1	289.1	905.2	774.3
Price Index – Low									
2019	1st Quarter	407.5	698.5	775.2	709.4	706.0	229.1	714.5	483.0
	2nd Quarter	392.8	609.3	708.6	708.3	686.0	200.8	683.5	470.6
	3rd Quarter	467.8	625.7	736.0	763.9	747.9	215.3	742.7	459.4
	4th Quarter	524.1	674.9	798.9	753.3	873.8	240.7	823.3	453.5
2020	1st Quarter	443.7	470.1	610.1	594.2	591.3	187.7	639.2	421.7
	2nd Quarter	443.7	411.0	528.9	555.1	513.3	167.5	612.6	383.1
	3rd Quarter	532.2	502.3	621.6	664.1	739.8	194.7	716.9	483.7
	4th Quarter	986.6	528.3	780.8	697.2	875.2	213.7	793.1	597.6
Price Index – Average									
2019	1st Quarter	465.6	778.3	820.1	800.4	772.9	244.6	755.8	542.0
	2nd Quarter	440.6	651.5	742.7	805.9	727.0	217.0	724.9	489.9
	3rd Quarter	530.4	705.6	804.4	802.6	877.6	234.7	822.8	487.1
	4th Quarter	617.1	713.8	864.5	773.5	986.2	268.6	870.7	542.5
2020	1st Quarter	572.9	650.6	824.8	696.2	914.0	242.9	867.7	517.9
	2nd Quarter	529.8	488.7	631.3	678.4	684.9	193.9	710.9	463.4
	3rd Quarter	750.7	553.9	722.1	705.0	821.6	216.5	780.3	542.2
	4th Quarter	1,109.4	561.7	901.4	787.9	1,005.6	242.2	858.0	668.4
Market Dividend Yield, %									
2019	1st Quarter	8.1	3.0	3.9	0.1	6.3	0.8	3.1	2.2
	2nd Quarter	7.2	3.3	4.6	0.1	6.1	0.8	2.9	2.3
	3rd Quarter	12.5	3.4	3.9	0.1	5.5	0.7	2.0	2.4
	4th Quarter	10.1	3.3	3.5	0.1	4.9	0.7	1.7	2.1
2020	1st Quarter	15.1	4.1	5.0	0.2	7.8	0.9	2.0	2.9
	2nd Quarter	11.9	3.5	4.4	0.2	5.9	0.8	1.7	2.3
	3rd Quarter	6.3	2.2	3.0	0.0	4.4	1.5	1.5	2.0
	4th Quarter	5.8	2.3	2.7	0.0	3.2	1.2	1.7	1.8
Market Price Earning Ratio									
2019	1st Quarter	4.3	5.0	10.1	n.a.	37.4	102.7	5.1	n.a.
	2nd Quarter	5.3	4.4	9.6	n.a.	22.3	97.6	5.6	n.a.
	3rd Quarter	6.6	5.1	12.7	n.a.	17.0	124.7	7.8	n.a.
	4th Quarter	8.2	5.3	14.1	n.a.	19.4	130.3	9.1	n.a.
2020	1st Quarter	5.5	3.8	9.9	n.a.	9.5	228.2	6.8	n.a.
	2nd Quarter	7.0	4.5	11.2	-25.6	12.4	373.0	8.4	-15.3
	3rd Quarter	12.8	5.2	13.4	-28.5	13.7	-80.7	9.0	-14.1
	4th Quarter	13.4	5.2	18.1	-37.0	13.8	-94.1	9.2	-15.3
Market Price to Book Value									
2019	1st Quarter	0.5	0.7	0.7	1.0	1.0	1.6	1.0	0.8
	2nd Quarter	0.6	0.6	0.7	1.1	0.9	1.6	0.8	0.8
	3rd Quarter	0.7	0.7	0.8	1.0	1.1	1.6	0.9	0.7
	4th Quarter	0.8	0.7	0.8	1.0	1.2	1.7	1.0	0.8
2020	1st Quarter	0.6	0.5	0.6	0.8	0.7	1.5	0.7	0.6
	2nd Quarter	0.7	0.5	0.6	0.8	0.9	1.5	0.8	0.8
	3rd Quarter	1.3	0.5	0.8	1.0	1.2	0.5	0.9	1.1
	4th Quarter	1.4	0.6	1.0	1.1	1.3	0.6	0.9	1.1

n.a. – not available

Note : The above share volume and turnover figures represent only ordinary voting shares.

Table 6.8 (Contd.)

by Business Sector 2019 – 2020

Food and Staples Retailing	Food, Beverages and Tobacco	Health Care Equipment and Services	Household and Personal Products	Insurance	Materials	Pharmaceuticals, Biotechnology and Life Sciences	Real Estates	Retailing	Tele-communication Services	Transportation	Utilities
1,264.8	948.3	885.4	1,065.9	2,196.5	544.9	1,807.6	755.3	791.1	748.5	752.9	740.1
1,243.9	874.3	857.6	955.8	1,998.8	488.3	2,048.9	762.6	715.3	699.3	963.1	734.5
1,214.2	891.1	928.5	1,036.6	2,042.6	581.7	2,048.9	841.1	739.9	858.2	1,014.5	752.6
1,237.2	894.3	881.2	1,117.4	2,014.0	713.5	1,982.0	847.6	794.7	989.3	914.1	762.2
1,231.0	873.6	839.9	1,042.0	1,391.1	682.1	1,982.0	818.3	760.8	938.6	867.6	748.2
1,146.4	743.4	764.9	923.4	1,348.4	602.3	1,982.0	709.4	612.7	874.7	563.5	690.7
1,183.0	891.3	919.8	1,155.2	1,358.9	899.6	1,982.0	809.4	818.4	879.3	1,935.9	950.1
1,244.2	967.5	1,303.5	1,320.2	1,416.1	1,351.5	1,982.0	810.2	1,009.9	953.9	4,870.2	1,026.4
1,202.3	861.0	815.4	879.7	1,936.1	473.2	1,585.2	723.4	694.7	658.7	686.0	703.7
1,093.0	829.3	772.7	831.8	1,860.1	439.1	1,628.3	669.4	626.9	629.6	662.8	668.4
1,167.2	832.7	840.3	901.9	1,933.0	478.2	1,968.9	750.4	660.2	663.4	864.0	715.7
1,176.0	829.1	815.4	939.6	1,337.8	547.6	1,982.0	804.9	689.5	797.0	834.2	723.3
1,099.3	697.7	667.1	799.5	1,170.9	436.6	1,982.0	638.8	531.0	636.4	346.0	545.0
1,030.2	646.6	628.4	756.4	1,127.0	416.3	1,982.0	592.0	503.7	617.4	312.6	543.5
1,070.4	717.9	702.0	891.1	1,228.0	566.5	1,982.0	678.0	576.7	808.1	496.6	663.2
1,128.0	801.5	785.9	1,025.8	1,246.5	831.6	1,982.0	698.0	742.4	829.2	2,002.7	826.6
1,240.4	910.5	859.1	968.5	2,083.4	516.2	1,718.5	739.6	744.2	705.8	703.9	724.0
1,207.7	847.7	821.9	896.2	1,937.4	469.0	1,769.9	717.0	672.9	670.5	735.9	708.2
1,196.2	868.2	886.1	976.2	1,999.1	542.0	1,987.2	806.7	711.8	790.2	951.4	737.1
1,203.9	861.8	851.2	1,026.3	1,403.6	645.3	1,982.0	822.0	732.9	913.9	873.8	744.2
1,191.7	840.8	802.8	991.8	1,342.0	624.2	1,982.0	771.2	693.8	886.1	736.3	702.9
1,104.5	714.8	744.7	877.2	1,204.5	530.6	1,982.0	682.9	584.2	773.4	467.4	635.9
1,126.9	756.7	790.4	972.8	1,286.2	718.8	1,982.0	736.3	664.2	846.9	924.6	762.6
1,192.7	871.0	1,025.8	1,141.9	1,324.1	1,141.6	1,982.0	759.8	884.9	894.0	3,829.0	954.3
2.1	3.8	3.3	2.5	3.8	7.9	2.5	4.7	5.8	8.1	n.a.	6.5
2.8	3.8	3.2	2.5	3.8	7.9	2.0	4.7	6.0	7.9	n.a.	6.1
1.5	3.9	4.7	2.3	2.9	6.4	0.0	3.8	3.6	6.0	2.9	5.6
1.5	3.8	4.9	2.2	4.3	5.2	0.0	3.8	3.3	5.3	2.9	4.8
1.1	4.8	4.8	2.8	4.9	8.1	0.0	4.7	5.0	7.7	7.3	7.1
1.1	4.5	4.2	2.5	4.3	5.9	0.0	4.5	4.3	5.7	4.6	5.6
2.3	3.6	3.9	2.0	3.8	3.3	0.0	6.0	2.5	3.3	1.3	5.2
2.8	3.2	2.6	1.7	3.6	2.1	n.a.	5.9	2.0	3.0	0.5	4.7
22.1	15.3	15.9	12.6	3.4	7.7	4.6	5.1	16.0	5.4	7.5	10.0
25.0	14.1	16.5	12.8	3.3	8.8	7.0	7.2	17.8	5.5	9.7	7.0
24.4	15.1	20.5	13.5	4.4	9.5	16.5	8.3	19.3	7.0	8.2	6.4
25.1	15.5	19.6	14.7	3.0	11.7	16.5	8.3	21.3	7.9	8.1	7.4
22.8	12.8	13.2	11.2	2.5	8.5	16.5	6.6	13.7	5.4	3.2	5.4
23.7	13.5	16.8	12.7	2.9	11.7	16.5	6.9	15.8	7.3	5.1	6.9
25.5	13.4	24.8	12.9	3.6	14.8	n.a.	5.4	33.4	7.5	18.8	10.4
26.2	14.4	31.6	15.0	3.8	21.3	n.a.	5.0	49.2	8.1	49.3	10.7
2.1	2.6	1.7	1.7	1.5	0.9	1.2	0.6	0.6	0.8	0.7	2.0
2.1	2.2	1.7	1.7	1.5	0.8	1.6	0.6	0.6	0.8	0.9	2.1
2.0	2.2	1.7	1.7	1.4	0.9	1.5	0.7	0.6	1.0	0.9	2.0
2.1	2.3	1.7	1.9	1.0	1.1	1.5	0.7	0.6	1.1	0.9	2.3
1.9	1.9	1.3	1.4	0.8	0.7	1.5	0.6	0.4	0.8	0.3	1.7
2.0	2.0	1.5	1.6	0.9	1.0	1.5	0.6	0.5	1.0	0.5	2.2
2.0	2.3	1.8	2.0	0.9	1.4	n.a.	0.7	0.6	1.0	2.0	2.0
2.2	2.6	2.6	2.3	0.9	2.1	n.a.	0.7	0.8	1.1	5.1	2.2

Share Trading Indicators

Indicator & Quarter	John Keells Holdings PLC	Ceylon Tobacco Company PLC	Dialog Axiata PLC	Distilleries Company of Sri Lanka PLC	Commercial Bank of Ceylon PLC	Nestle Lanka PLC	Ceylon Cold Stores PLC	LOLC Holding	Browns Investments
No. of Trades									
2018									
1st Quarter	4,832	266	1,520	n.a.	2,712	480	389	948	2,004
2nd Quarter	4,719	351	1,756	5,174	3,270	311	319	1,311	3,173
3rd Quarter	8,387	538	2,434	1,466	3,262	285	235	752	1,708
4th Quarter	8,799	304	4,718	1,003	4,170	262	212	475	964
2019									
1st Quarter	2,877	244	2,992	638	3,635	192	349	575	1,089
2nd Quarter	4,941	233	3,783	588	3,147	232	220	564	1,406
3rd Quarter	5,315	467	5,814	1,502	5,095	666	451	1,703	24,461
4th Quarter	5,477	1,178	5,495	2,644	9,619	675	430	7,699	12,625
2020									
1st Quarter	6,639	705	3,181	1,136	11,735	451	343	6,997	13,832
2nd Quarter	20,983	834	8,487	2,172	28,018	340	276	10,553	8,909
3rd Quarter	32,604	1,952	9,526	5,456	26,914	1,061	934	23,953	21,289
4th Quarter	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1,298	n.a.	61,786
Turnover, Rs.'000									
2018									
1st Quarter	7,778,735	466,835	731,527	n.a.	4,856,721	693,907	586,989	13,758,067	67,389
2nd Quarter	8,548,579	198,241	817,906	524,696	2,150,141	149,283	745,515	148,210	219,665
3rd Quarter	8,676,072	548,974	499,494	206,701	2,006,298	417,359	460,258	40,767	35,540
4th Quarter	22,141,359	778,383	753,696	88,117	3,069,450	249,747	86,224	45,996	14,143
2019									
1st Quarter	11,263,932	1,071,889	451,735	279,215	2,987,499	74,178	311,475	398,905	189,014
2nd Quarter	7,139,697	186,103	1,290,454	83,472	1,004,872	10,396	65,533	160,270	16,818
3rd Quarter	8,336,119	403,453	1,685,874	111,430	1,680,928	233,602	126,334	158,295	2,353,280
4th Quarter	9,528,633	1,135,671	4,444,337	201,862	3,368,749	134,575	625,580	870,472	1,202,374
2020									
1st Quarter	26,430,627	634,569	431,634	94,638	3,653,484	190,019	872,075	546,579	1,347,467
2nd Quarter	7,464,176	779,240	916,942	202,906	9,602,902	10,454	104,797	3,438,181	336,978
3rd Quarter	16,555,662	652,008	1,451,312	426,431	11,491,686	115,911	594,099	3,736,019	1,879,631
4th Quarter	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	335,571	n.a.	14,852,801
No. of Shares Traded, '000									
2018									
1st Quarter	48,175	447	53,622	n.a.	35,203	404	629	150,374	25,246
2nd Quarter	55,145	181	57,449	23,932	16,778	86	767	1,226	73,193
3rd Quarter	63,037	432	38,480	10,976	16,430	235	497	458	15,803
4th Quarter	150,292	554	68,077	5,321	26,876	155	111	506	7,074
2019									
1st Quarter	72,717	764	47,650	19,170	28,414	45	523	4,434	105,305
2nd Quarter	50,708	141	142,761	5,758	10,843	7	114	1,785	11,063
3rd Quarter	55,585	341	161,859	6,679	16,136	174	195	1,300	615,085
4th Quarter	60,266	1,056	365,243	11,351	33,896	104	786	5,545	262,088
2020									
1st Quarter	166,665	571	35,952	6,053	41,678	147	1,107	3,566	277,894
2nd Quarter	71,318	846	90,452	15,621	158,251	10	154	29,265	122,040
3rd Quarter	132,712	686	129,724	26,256	146,301	106	903	26,996	736,987
4th Quarter	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	513	n.a.	4,166,008
Price – High (Rs.)									
2018									
1st Quarter	167.00	1,095.00	14.00	n.a.	143.00	1,899.00	999.00	126.00	2.90
2nd Quarter	165.00	1,130.00	15.00	35.00	139.00	1,800.00	1,000.00	138.00	3.40
3rd Quarter	150.00	1,385.00	15.00	23.00	131.00	1,850.00	992.00	105.00	2.80
4th Quarter	162.00	1,500.00	12.00	19.20	125.00	1,797.00	830.00	100.00	2.30
2019									
1st Quarter	159.60	1,499.00	10.30	16.90	115.90	1,750.00	800.00	100.00	2.00
2nd Quarter	156.00	1,399.90	9.70	16.00	103.00	1,680.00	639.90	98.10	1.80
3rd Quarter	158.80	1,306.00	11.30	17.50	115.00	1,510.00	820.00	131.00	5.30
4th Quarter	172.00	1,239.00	14.00	20.50	104.00	1,439.70	895.00	194.90	5.20
2020									
1st Quarter	168.80	1,160.00	12.90	18.80	96.00	1,300.00	818.00	182.60	5.80
2nd Quarter	132.00	1,000.00	12.20	15.80	79.90	1,100.00	739.90	132.50	3.60
3rd Quarter	138.00	1,000.00	11.80	19.90	85.00	1,250.00	720.80	169.00	3.00
4th Quarter	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	707.50	n.a.	4.50
Price – Low (Rs.)									
2018									
1st Quarter	149.00	992.00	13.00	n.a.	133.00	1,630.00	851.00	90.00	2.30
2nd Quarter	135.00	1,000.00	14.00	19.00	123.00	1,650.00	900.00	96.00	2.40
3rd Quarter	127.00	1,100.00	12.00	16.00	113.00	1,625.00	795.00	85.00	1.80
4th Quarter	126.00	1,350.00	10.00	16.00	108.00	1,600.00	700.00	82.00	1.80
2019									
1st Quarter	148.30	1,325.00	9.00	14.30	97.00	1,590.00	515.00	87.20	1.50
2nd Quarter	134.80	1,250.00	8.60	13.50	88.60	1,450.00	550.00	86.00	1.20
3rd Quarter	139.00	1,100.10	8.90	15.30	92.50	1,300.00	570.00	90.00	1.40
4th Quarter	151.00	1,045.00	10.40	15.70	94.70	1,150.00	750.00	113.00	3.70
2020									
1st Quarter	113.90	990.10	8.40	12.80	59.60	1,001.50	655.00	88.00	1.90
2nd Quarter	79.90	875.00	7.90	11.90	50.00	985.00	583.20	86.10	1.60
3rd Quarter	104.00	930.00	10.10	13.30	66.00	1,000.00	625.00	111.00	2.00
4th Quarter	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	615.00	n.a.	2.20
Market Capitalisation , Rs. mn.									
2018									
1st Quarter	221,449	194,817	112,384	71,130	128,359	93,966	90,288	56,074	10,044
2nd Quarter	204,660	210,121	115,642	96,140	116,316	93,660	94,280	46,807	8,928
3rd Quarter	182,460	254,386	96,911	76,820	106,865	88,642	80,679	40,915	10,631
4th Quarter	221,588	265,063	82,252	74,060	108,757	91,333	68,239	42,720	7,068
2019									
1st Quarter	205,634	250,995	74,108	66,700	94,876	87,282	54,648	42,245	10,206
2nd Quarter	182,831	239,774	73,294	72,680	88,339	78,020	54,182	43,243	8,505
3rd Quarter	202,735	207,780	86,324	73,600	94,299	71,455	74,359	58,972	14,841
4th Quarter	220,948	206,112	100,168	85,100	91,319	69,832	75,557	84,348	15,500
2020									
1st Quarter	152,161	187,324	69,222	59,800	57,771	54,333	62,251	43,148	9,101
2nd Quarter	161,522	178,089	94,468	69,000	77,519	58,131	65,587	58,687	12,694
3rd Quarter	177,477	181,123	91,517	86,480	78,601	64,358	63,183	61,301	38,798
4th Quarter	197,255	192,737	101,355	94,300	88,904	68,500	66,965	64,152	61,790

(a) Given companies are in terms of market capitalisation as at end 2019.

n.a. – not available

Table 6.9

by Major Companies^(a) 2018 – 2020

Melsta-corp PLC	Sri Lanka Telecom PLC	Hemas Holdings PLC	Expolanka Holdings	Carson Cumberbatch PLC	Cargills (Ceylon) PLC	Hatton National Bank PLC	Sampath Bank PLC	Lion Brewery Ceylon PLC	Ceylinco Insurance	Asiri Hospital Holdings
1,170	675	530	1,790	287	706	995	6,890	414	201	685
570	1,000	592	1,531	159	412	1,117	9,003	277	1,082	377
634	619	877	2,026	182	229	810	6,577	351	208	478
547	904	517	2,276	97	177	1,530	7,195	235	134	398
898	778	556	1,376	95	155	1,402	8,799	164	155	445
446	858	845	2,604	118	603	1,522	7,150	146	142	419
770	2,415	974	2,604	170	465	5,765	16,105	202	131	851
1,484	1,486	1,118	1,909	222	286	2,500	11,945	166	179	584
1,469	627	706	2,753	151	254	3,546	12,803	193	89	660
1,415	871	2,184	6,265	67	314	17,291	24,317	221	39	545
14,556	2,230	8,662	32,462	861	620	15,238	25,642	430	100	1,825
n.a.	n.a.	n.a.	n.a.	1,163	756	n.a.	n.a.	n.a.	229	5,940
1,439,395	6,482	854,049	55,353	842,383	432,642	6,769,818	3,964,610	1,140,011	50,997	76,982
1,821,531	8,340	1,509,739	55,464	9,278	231,299	1,675,138	3,685,035	351,228	2,497,790	27,782
1,377,288	4,470	802,590	99,369	12,819	561,645	1,125,019	2,337,222	615,063	1,365,878	25,447
1,195,452	7,561	280,837	155,951	6,437	157,159	2,768,599	3,634,246	724,070	900,898	13,021
1,448,263	7,849	1,874,561	92,669	15,045	106,981	1,674,218	2,014,652	290,761	1,214,690	1,030,986
465,441	6,614	452,821	151,375	9,941	227,275	662,733	1,451,279	37,770	45,158	110,328
1,257,780	36,355	490,661	167,460	9,647	198,152	1,618,307	3,526,388	491,672	494,772	133,466
397,370	24,336	448,278	96,149	9,258	127,508	1,100,557	2,678,378	105,177	844,319	35,445
290,667	3,975	389,806	78,402	13,739	182,369	994,679	3,310,006	831,978	52,614	40,196
191,937	9,095	1,406,122	1,119,370	766	121,350	5,822,352	3,836,822	684,361	36,360	7,778
1,807,012	93,753	3,274,627	4,640,806	33,913	207,169	6,770,293	5,526,054	746,698	22,809	48,156
n.a.	n.a.	n.a.	n.a.	45,130	382,683	n.a.	n.a.	n.a.	63,939	1,131,912
22,778	232	6,961	10,838	5,264	2,211	27,517	12,365	2,093	31	3,109
31,190	320	12,737	12,641	55	1,161	6,944	11,989	638	1,389	1,105
27,422	198	8,026	24,652	76	2,755	5,059	8,585	978	716	1,032
23,033	363	3,241	39,094	39	786	13,159	15,506	1,297	467	578
35,549	345	22,481	22,522	93	535	8,724	9,351	516	634	46,872
12,257	303	6,359	30,807	62	1,152	4,065	9,789	69	24	5,339
28,570	1,273	6,709	29,405	58	1,059	10,278	21,942	869	267	6,313
8,943	767	5,782	18,788	50	656	6,224	15,917	174	471	1,708
8,390	144	5,598	26,266	76	948	6,434	21,258	1,437	29	1,988
6,976	343	23,082	424,875	5	689	55,604	33,597	1,438	22	430
58,094	3,044	51,365	623,150	152	1,121	57,305	43,754	1,409	12	2,348
n.a.	n.a.	n.a.	n.a.	166	2,012	n.a.	n.a.	n.a.	35	40,204
72.00	30.00	126.00	5.60	240.00	210.00	258.00	336.00	598.00	1,850.00	27.60
63.00	30.00	127.00	5.10	190.00	205.00	253.00	320.00	600.00	1,847.00	27.00
54.00	26.00	112.00	4.30	196.00	210.00	234.00	305.00	679.00	2,100.00	27.00
59.00	24.00	95.00	4.30	190.00	202.00	222.00	247.00	635.00	2,098.00	23.80
50.30	27.50	91.00	4.50	199.00	209.00	214.90	245.00	600.00	2,125.00	22.90
43.50	24.00	79.50	5.70	180.00	205.00	185.00	174.90	590.00	2,119.00	22.00
50.00	34.40	82.50	6.30	178.00	195.00	199.00	184.50	640.00	1,999.00	23.50
47.00	34.50	86.70	5.40	224.00	204.00	188.00	176.90	650.00	2,000.00	22.90
43.80	31.80	80.00	5.10	224.00	205.90	174.00	170.00	648.50	2,000.00	21.50
32.00	30.00	65.00	3.40	178.80	195.00	120.00	130.00	639.90	2,100.00	19.40
36.00	33.50	78.00	11.60	379.80	197.00	132.50	140.80	610.00	2,099.90	24.50
n.a.	n.a.	n.a.	n.a.	334.00	205.50	n.a.	n.a.	n.a.	2,024.80	34.60
58.00	27.00	115.00	4.80	163.00	180.00	238.00	289.00	500.00	1,400.00	23.00
52.00	24.00	112.00	4.00	165.00	190.00	223.00	294.00	520.00	1,501.00	24.00
48.00	20.00	85.00	3.80	165.00	192.00	201.00	236.00	520.00	1,580.00	22.10
48.00	19.00	84.00	3.80	156.00	195.00	200.00	218.00	520.00	1,605.00	21.50
36.00	20.50	73.50	3.90	137.00	190.00	174.00	174.50	555.00	1,800.00	19.50
36.00	19.60	60.00	3.80	150.00	185.00	131.00	136.00	500.00	1,791.00	18.50
40.00	22.00	61.80	4.90	158.00	180.00	133.00	140.00	540.00	1,840.00	20.50
41.00	28.10	70.00	4.80	154.00	185.00	153.00	152.30	600.00	1,780.00	19.90
23.50	21.90	55.10	1.80	155.00	169.00	103.10	117.70	500.10	1,755.00	16.60
16.00	18.00	54.00	1.70	136.50	150.00	90.00	96.00	445.00	1,401.00	14.40
26.70	27.00	56.00	2.90	150.20	170.00	100.00	109.20	520.00	1,650.00	16.50
n.a.	n.a.	n.a.	n.a.	200.00	182.00	n.a.	n.a.	n.a.	1,750.00	18.00
67,826	48,731	71,809	9,579	32,993	49,894	96,881	80,205	42,032	36,000	31,282
61,183	44,761	65,025	7,820	32,423	51,098	88,977	85,141	45,600	33,600	29,576
58,270	37,000	49,101	7,820	32,797	51,174	83,045	67,388	51,120	40,000	25,708
58,619	42,234	51,056	7,820	33,425	51,200	84,627	66,012	45,600	39,800	26,163
41,954	38,624	44,703	7,820	31,422	51,200	69,204	50,590	44,400	42,472	22,978
48,830	41,331	36,955	11,143	31,422	48,872	53,981	49,554	44,000	38,818	23,888
52,210	52,341	43,809	10,166	31,618	47,612	61,767	58,363	48,400	37,600	24,684
50,695	57,575	47,683	9,970	37,314	49,644	69,111	61,949	48,160	39,738	22,751
27,503	39,707	33,498	3,910	30,440	43,728	42,181	45,394	41,600	35,500	19,338
36,127	52,160	37,908	6,256	31,422	49,772	46,489	48,216	47,672	41,960	21,272
40,206	59,019	44,524	22,482	61,626	48,358	52,111	50,352	44,088	38,988	23,774
60,601	60,463	59,551	56,693	54,753	52,748	51,905	51,726	46,800	39,956	39,245