

Key Economic Indicators

Sri Lanka – Country Profile

AREA		Sq.km.	'000 ha.	mn. acres
Gross		65,610	6,561.0	16.2
Excluding Inland Waters		62,705	6,270.5	15.5

CLIMATE		Low Country,	min.	24.7 °C (76.5 °F)	max.	32.3 °C (90.1 °F)
		Hill Country,	min.	18.5 °C (65.3 °F)	max.	27.7 °C (81.9 °F)
Annual Rainfall (Avg.) (2020) – 1,613 mm						

SOCIAL INDICATORS		
Human Development Index (2019) (min.0.0, max. 1.0)		0.782
Life Expectancy, Years (2019)		77.0
Literacy Rate ^{(a)(b)} , % (2019)		
Average		92.9
Male		93.6
Female		92.3

DEMOGRAPHY		Mid-year Population ^{(b)(c)} ('000)	
		21,803 (2019)	21,919 (2020)
		Population Growth (%)	0.6 (2019) 0.5 (2020)
Province	Mid Year Population (2020) '000	Land Area (Sq.km.)	Density of Population
Western	6,165	3,593	1,716
Central	2,781	5,575	499
Southern	2,669	5,383	496
Northern	1,152	8,290	139
Eastern	1,746	9,361	187
North Western	2,563	7,506	341
North Central	1,386	9,741	142
Uva	1,387	8,335	166
Sabaragamuwa	2,070	4,921	421
Total	21,919	62,705	350
Composition of Population (Census of Population and Housing – 2012)			
By Ethnicity		By Religion	
	%		%
Sinhalese	74.9	Buddhist	70.1
Sri Lankan Tamil	11.2	Hindu	12.6
Indian Tamil	4.1	Islam	9.7
Sri Lankan Moor	9.3	Christian & Roman Catholic	7.6
Other	0.5	Other	...
By Sector		By Age Groups	
	%		%
Urban	18.2	0 – 14	25.2
Rural	77.4	15 – 59	62.4
Estate	4.4	60 & above	12.4

ECONOMY		REAL SECTOR		
GDP at Market Prices ^(d)		Rs. bn.	USD bn.	
2018 ^(e)		14,291	87.9	
2019 ^{(b)(e)}		15,013	84.0	
2020 ^(b)		14,973	80.7	
Per Capita GDP ^(d)		Rs.	USD	
2018 ^(e)		659,479	4,057	
2019 ^{(b)(e)}		688,573	3,852	
2020 ^(b)		683,106	3,682	
Growth of GDP (in Real Terms) ^(d)			%	
2018 ^(e)			3.3	
2019 ^{(b)(e)}			2.3	
2020 ^(b)			-3.6	
Sectoral Composition of GDP ^(d) , %				
	Agri-culture	Indus-try	Servi-ces	Taxes less Subsidies on Products
2018 ^(e)	7.0	26.3	57.5	9.2
2019 ^{(b)(e)}	6.9	26.4	57.5	9.2
2020 ^(b)	7.0	25.5	58.7	8.8
Unemployment ^(a) , % of Labour Force				
2018			4.4	
2019			4.8	
2020 ^(b)			5.5	
Inflation, Annual Average % Change				
	NCPI ^(f)		CCPI ^(g)	
2018	2.1		4.3	
2019	3.5		4.3	
2020	6.2		4.6	
EXTERNAL SECTOR		MONETARY SECTOR		
Exports (Goods, Services)	Rs. bn.	3,292	3,472	
	USD mn.	20,264	19,414	
Imports (Goods, Services)	Rs. bn.	4,354	4,392	
	USD mn.	26,841	24,562	
External Assets ^(h)	Rs. bn.	1,751	1,889	
	USD mn.	9,583	10,402	
External Debt	Rs. bn.	9,578	9,956	
	USD mn.	52,412	54,811	
	% of GDP	59.5	65.3	
Exchange Rate (Avg.)	Rs./USD	162.54	178.78	
	Rs./SDR	229.90	246.97	
Revenue and Grants	Rs. bn.	1,932.5	1,898.8 ⁽ⁱ⁾	
Expenditure & Net Lending	Rs. bn.	2,693.2	3,337.9 ⁽ⁱ⁾	
Budget Deficit	Rs. bn.	-760.8	-1,439.1 ⁽ⁱ⁾	
	% of GDP	-5.3 ^(j)	-9.6 ^{(i)(j)}	
Central Government Debt	Rs. bn.	12,030.5	13,031.5	
	% of GDP	84.2	86.8	
		2020 ^(b)	15,117.2	
			101.0	
		2018	2.1	
		2019	3.5	
		2020	6.2	
		2018	961.1	
		2019	932.6	
		2020 ^(b)	964.4	
		2018	830.8	
		2019	865.5	
		2020 ^(b)	1,177.2	
		2018	6,427.3	
		2019	6,912.7	
		2020 ^(b)	8,495.8	
		2018	7,128.3	
		2019	7,624.1	
		2020 ^(b)	9,405.7	

(a) Based on Quarterly Labour Force Survey, Department of Census and Statistics

(b) Provisional

(c) Based on Census of Population and Housing – 2012

(d) The data is based on the base year 2010 GDP estimates of the Department of Census and Statistics.

(e) Revised

(f) Based on NCPI (2013 = 100)

(g) Based on CCPI (2013 = 100)

(h) Calculated at market value and includes Asian Clearing Union receipts

(i) According to the Ministry of Finance, the fiscal sector statistics of 2019 have been restated as announced in the Budget Speech for 2020.

(j) Based on the revised GDP estimates for 2018 and 2019 released on 16th March 2021 by the DCS

... Negligible

Table 1

Real Sector

Item	2012	2013	2014	2015	2016	2017	2018	2019	2020 ^(a)
Demography									
Mid Year Population ^(b) , '000	20,425	20,585	20,778	20,970	21,203 ^(a)	21,444 ^(a)	21,670 ^(a)	21,803 ^(a)	21,919
Mid Year Population Growth, %	1.0	0.8	0.9	0.9	1.1 ^(a)	1.1 ^(a)	1.1 ^(a)	0.6 ^(a)	0.5
Labour Force, Participation Rate % (% of Household Population) ^(c)	52.5	53.7	53.2	53.8	53.8	54.1	51.8	52.3	50.6
Unemployment, % of Labour Force ^(c)	4.0	4.4	4.3	4.7	4.4	4.2	4.4	4.8	5.5
National Accounts^(d)									
GNI (Market Prices) :									
Rs. bn.	8,578	9,366	10,125	10,676	11,676	12,975	13,901 ^(e)	14,581 ^{(a)(e)}	14,568
USD bn.	67.2	72.5	77.6	78.5	80.2	85.1	85.5 ^(e)	81.6 ^{(a)(e)}	78.5
Per Capita GNI ^(f) :									
Rs.	419,955	454,993	487,298	509,103	550,697	605,076	641,500 ^(e)	668,748 ^{(a)(e)}	664,620
USD	3,291	3,524	3,732	3,745	3,782	3,969	3,947 ^(e)	3,741 ^{(a)(e)}	3,582
GDP (Market Prices) :									
Rs. bn.	8,732	9,592	10,361	10,951	11,996	13,328	14,291 ^(e)	15,013 ^{(a)(e)}	14,973
USD bn.	68.4	74.3	79.4	80.6	82.4	87.4	87.9 ^(e)	84.0 ^{(a)(e)}	80.7
Real GDP Growth, %	9.1	3.4	5.0	5.0	4.5	3.6	3.3 ^(e)	2.3 ^{(a)(e)}	-3.6
GDP by Economic Activities, Constant Prices,% of GDP^(d)									
Agriculture	7.8	7.8	7.8	7.7	7.1	6.9	7.0 ^(e)	6.9 ^{(a)(e)}	7.0
Industry	26.8	27.0	26.9	26.2	26.5	26.8	26.3 ^(e)	26.4 ^{(a)(e)}	25.5
Services	55.9	56.2	56.1	56.6	56.7	56.8	57.5 ^(e)	57.5 ^{(a)(e)}	58.7
Taxes less Subsidies on Products	9.4	9.0	9.2	9.4	9.6	9.5	9.2 ^(e)	9.2 ^{(a)(e)}	8.8
Expenditure and Savings at Current Market Prices, % of GDP^(d)									
Consumption	72.8	75.4	75.8	76.4	79.4	75.6	77.6	79.3 ^{(a)(e)}	81.1
Private Consumption	65.2	67.6	67.4	67.4	71.0	67.1	68.4 ^(e)	69.8 ^{(a)(e)}	70.7
Government Consumption	7.6	7.8	8.4	9.0	8.5	8.5	9.2 ^(e)	9.4 ^{(a)(e)}	10.4
Investment	39.1	33.2	32.3	31.2	27.9	31.6	29.9 ^(e)	26.8 ^{(a)(e)}	25.2
Domestic Savings	27.2	24.6	24.2	23.6	20.6	24.4	22.4 ^(e)	20.7 ^{(a)(e)}	18.9
National Savings	33.3	29.9	29.8	28.8	25.7	29.0	26.7 ^(e)	24.7 ^{(a)(e)}	23.9

(a) Provisional

(b) Based on Census of Population and Housing – 2012

(c) Household population aged 15 years and above

(d) The data is based on the base year 2010 GDP estimates of the Department of Census and Statistics.

(e) Revised

(f) Estimates are updated with the latest population figures

Sources: Registrar General's Department
Department of Census and Statistics

Note: In July 2016, the Department of Census and Statistics published a re-weighted and revised labour force data series for 2011 onwards.

Table 2

Agriculture and Industry

Item	2012	2013	2014	2015	2016	2017	2018	2019	2020 ^(a)
Principal Agricultural Production									
Paddy, M.T. '000	3,846	4,621	3,381	4,819	4,420	2,383	3,930	4,592	5,121
Bushels, mn.	184	221	162	231	212	114	188	220	245
Tea, mn. kgs.	328	340	338	329	293	307	304	300	279
Rubber, mn. kgs.	152	130	99	89	79	83	83	75	78
Coconut, mn. Nuts	2,940	2,513	2,870	3,056	3,011	2,450	2,623	3,086	2,792
Agricultural Exports, Rs. bn.	297.7	333.9	364.8	337.0	338.7	422.0	418.9	440.1	433.1
Tea	180.4	199.4	212.6	182.1	184.8	233.3	231.8	240.6	230.2
Rubber	15.7	9.2	5.9	3.5	4.8	5.9	5.1	4.3	5.6
Coconut	26.6	26.5	46.5	47.7	53.3	53.0	50.5	58.9	64.0
Other Agricultural Crops	75.0	98.8	99.7	103.7	95.9	129.7	131.6	136.3	133.3
Index of Industrial Production (IIP) (2015=100)^(b)	-	-	-	100.0	103.3	105.8	106.7	108.1	97.1
Industrial Exports, Rs. bn.	938.8	1,001.8	1,078.7	1,087.9	1,155.7	1,302.6	1,506.2	1,685.4	1,418.6
Textiles & Garments	508.6	583.0	643.7	654.8	710.8	767.3	866.0	1,000.7	817.6
Petroleum Products	58.9	55.1	44.1	50.5	41.8	66.3	101.5	93.2	68.8
Other Industrial Products	371.3	363.6	390.9	382.7	403.1	469.0	538.8	591.5	532.2
Petroleum Local Refined Products, MT '000	1,432	1,526	1,640	1,581	1,624	1,540	1,571	1,753	1,591
Petrol	152	144	152	154	166	165	165	186	164
Auto Diesel	411	390	496	510	583	509	568	624	538
Kerosene	75	57	65	75	104	57	35	38	109
Furnace Oil	648	724	641	552	479	431	425	483	465
Aviation Fuel	93	125	168	155	148	236	237	259	157
Naphtha	71	87	117	135	144	142	141	162	157
BOI Enterprises – Investments, Rs. bn.									
Investments, Rs. bn.	1,281	1,512	1,756	1,992	2,180	2,571	3,371	3,832	3,963
Employment, '000	476	483	485	491	493	504	507	521	481

(a) Provisional

(b) The Central Bank of Sri Lanka discontinued the publication of the Factory Industry Production Index (FIPI) and adopted the Index of Industrial Production (IIP) compiled by the Department of Census and Statistics as the basis for the analysis of industrial performance.

Sources: Sri Lanka Customs
Ceylon Petroleum Corporation
Central Bank of Sri Lanka
Department of Census and Statistics
Board of Investment of Sri Lanka

Table 3

Prices and Wages

Item	2012	2013	2014	2015	2016	2017	2018	2019	2020 ^(a)
Price Indices – Twelve Month Average									
Colombo Consumers' Price Index (2006/07 = 100) ^{(b)(c)}	162.9	174.2	179.9	181.5	188.3	–	–	–	–
Change (%)	7.6	6.9	3.3	0.9	3.7	–	–	–	–
Colombo Consumers' Price Index (2013 = 100) ^(d)	–	–	105.1	107.4	111.7	119.0	124.1	129.5	135.4
Change (%)	–	–	–	2.2	4.0	6.6	4.3	4.3	4.6
National Consumers' Price Index (2013 = 100)	–	–	105.5	109.5	113.8	122.6	125.2	129.6	137.6
Change (%)	–	–	–	3.8	4.0	7.7	2.1	3.5	6.2
Producer's Price Index (2013 Quarter 4 = 100)	–	–	101.6	105.3	107.1	125.3	133.2	137.1	145.0
Change (%)	–	–	–	3.6	1.7	17.0	6.3	2.9	5.8
Implicit GDP Deflator (1996 = 100)	389.9	414.3	426.3	429.1	449.9	482.6	501.0 ^(e)	514.7 ^{(a)(e)}	532.4
Change (%)	10.8	6.2	2.9	0.6	4.8	7.3	3.8 ^(e)	2.7 ^{(a)(e)}	3.4
Construction Cost Index (1990 = 100)	550.9	590.4	604.9	621.3	643.4	677.0	706.0	738.1	760.8
Change (%)	12.2	7.2	2.5	2.7	3.6	5.2	4.3	4.5	3.1
Nominal Wage Rate Indices – Twelve Month Average									
Public Sector Employees (2012 = 100) ^(f)	–	106.3	117.5	154.8	160.8	160.8	161.0	166.2	–
Change (%)	–	–	10.5	31.7	3.9	0.0	0.1	3.2	–
Public Sector Employees (2016 = 100)	–	–	–	–	100.0	100.0	100.2	104.9	114.6
Change (%)	–	–	–	–	–	0.0	0.2	4.7	9.2
Workers in Wages Board Trades (1978 Dec. = 100)	3,662.0	3,869.2	4,012.2	4,127.1	4,127.9	4,128.6	4,155.2	4,275.5	4,282.0
Change (%)	22.2	5.7	3.7	2.9	0.0	0.0	0.6	2.9	0.2
Informal Private Sector Employees (2012 = 100)	–	109.8	118.1	126.7	136.7	149.7	169.5	180.0	185.9
Change (%)	–	–	7.6	7.3	7.9	9.5	13.2	6.2	3.3

(a) Provisional

(b) The rebased CCPI (2006/07=100) has replaced CCPI (2002=100) from June 2011.

(c) Discontinued from January 2017

(d) The rebased CCPI (2013=100) has replaced CCPI (2006/07=100) from January 2017.

(e) Revised

(f) Discontinued from April 2020

Sources: Department of Census and Statistics
Construction Industry Development Authority
Central Bank of Sri Lanka

Table 4

Infrastructure

Item	2012	2013	2014	2015	2016	2017	2018	2019	2020 ^(a)
Electricity									
Available Capacity, MW	3,312	3,362	3,932	3,847	4,018	4,138	4,046	4,217	4,263
Generation, GWh	11,801	11,898	12,357	13,090	14,149	14,671	15,286	15,922	15,714
Telecommunication									
Telephones – Wireline Telephones	999,354	1,062,065	1,123,126	1,128,291	1,166,348	1,198,483	1,215,967	1,244,549	1,246,045
Cellular Phones	20,324,070	20,315,150 ^(b)	22,123,000	24,384,544	26,227,631	28,199,083	32,528,104	32,884,099	28,739,277
Wireless Local Loop	2,450,037 ^(c)	1,644,722 ^(b)	1,586,722	1,472,905	1,384,084	1,404,695	1,268,649	1,055,218	1,367,095
Public Pay Phones (No. of Booths)	6,983	6,773	6,642	5,809	5,301	5,137	2,135	476	461
Telephone Density (Telephones per 1,000 persons, including cellular phones)	1,164	1,119	1,196	1,287	1,357	1,436	1,616	1,614	1,430
Internet Connections ^(d)	1,365,655	2,009,456	3,396,295	4,090,920	4,920,554	6,747,154 ^(e)	10,562,675	13,408,403	17,524,048
Port Services (Colombo)									
Vessels Arrived	3,870	3,667	3,742	4,197	4,405	4,329	4,331	4,198	3,806
Cargo Discharged, MT '000	36,721	37,453	41,540	43,271	47,982	51,955	57,274	57,741	54,958
Cargo Loaded, MT '000	24,949	26,029	29,254	30,447	33,896	37,079	42,877	44,186	42,723
Container Throughput, TEU '000	4,187	4,306	4,908	5,185	5,735	6,209	7,047	7,228	6,855
Transportation									
Road Kilometerage (A & B Class)	12,165	12,169	12,208	12,210	12,210	12,210	12,220	12,220	12,224
New Registration of Motor Vehicles, No.	397,295	326,651	429,556	668,907	493,328	451,653	480,799	367,303	202,628
SLTB / Regional Bus Companies									
Buses Operated (Daily Average)	4,314	4,373	4,226	5,284	5,315	5,266	5,227	5,048	4,045
Passenger Kilometers, mn.	11,909	12,201	12,717	15,210	16,144	15,810	15,541	14,346	9,725
Private Operator Buses	20,444	19,651	20,421	19,397	19,614	19,998	20,030	19,979	20,123
Sri Lanka Railways									
Passenger Kilometers, mn.	5,039	6,257	6,842	7,407	7,413	7,495	7,710	7,310	3,906
Freight Ton Kilometers, mn.	142	133	130	130	140	145	120	116	114
SriLankan Air Lines									
Passengers, '000	4,164	4,019	4,169	4,314	4,476	5,355	5,882	5,579	1,238
Freight, MT '000	98.0	100.0	96.0	103.0	113.0	124.0	136.0	123.0	56.0

(a) Provisional

(b) Wireless Local Loop telephones and Cellular phones declined in 2013 due to a revision in the classification of active subscribers in January 2013.

(c) Wireless Local Loop telephones declined in 2012 due to the rectification of statistical reporting subsequent to the merger of two companies.

(d) Including mobile internet connections

(e) Revised

Sources: Ceylon Electricity Board
Telecommunications Regulatory
Commission of Sri Lanka
Department of Census and Statistics
Sri Lanka Ports Authority
Road Development AuthorityDepartment of Motor Traffic
Sri Lanka Transport Board
National Transport Commission
Sri Lanka Railways
Civil Aviation Authority

Table 5

External Sector

Item	2012	2013	2014	2015	2016	2017	2018	2019 ^(a)	2020 ^(b)
Balance of Payments									
	(Billions of Rupees)								
Trade Balance	-1,196.3	-979.1	-1,082.0	-1,141.0	-1,293.6	-1,466.1	-1,673.1	-1,430.2	-1,116.0
Services Account (net)	160.8	152.5	245.5	316.2	419.3	503.3	611.2	510.8	150.0
Primary Income Account (net)	-154.9	-226.1	-236.1	-274.7	-319.7	-352.9	-389.6	-441.4	-405.2
Secondary Income Account (net)	688.6	728.7	813.1	842.1	939.8	964.3	999.5	1,030.7	1,150.8
Current Account Balance	-501.9	-324.0	-259.4	-257.5	-254.2	-351.3	-452.0	-330.1	-220.4
Overall Balance	72.6	143.6	180.9	129.7	46.0	330.0	-4.4	62.3	-405.9
Balance of Payments									
	(Millions of USD)								
Trade Balance	-9,417	-7,609	-8,287	-8,388	-8,873	-9,619	-10,343	-7,997	-6,008
Services Account (net)	1,262	1,180	1,880	2,325	2,879	3,302	3,766	2,849	819
Primary Income Account (net)	-1,219	-1,751	-1,808	-2,013	-2,202	-2,319	-2,385	-2,462	-2,101
Secondary Income Account (net)	5,392	5,639	6,227	6,193	6,453	6,327	6,163	5,766	6,207
Current Account Balance	-3,982	-2,541	-1,988	-1,883	-1,742	-2,309	-2,799	-1,843	-1,083
Overall Balance	151	985	1,369	1,489	500	2,068	-1,103	377	-2,328
Balance of Payments									
	(Per cent of GDP) ^(c)								
Trade Balance	-13.8	-10.2	-10.4	-10.4	-10.8	-11.0	-11.8	-9.5	-7.4
Secondary Income Account (net)	7.9	7.6	7.8	7.7	7.9	7.2	7.0	6.9	7.7
Current Account Balance	-5.8	-3.4	-2.5	-2.3	-2.1	-2.6	-3.2	-2.2	-1.3
Terms of Trade^(d) (2010=100)	89.6	93.8	97.6	100.2	104.2	105.6	105.6	103.9	106.4
Total External Assets									
Rs. bn.	1,091.8	1,121.0	1,295.3	1,345.1	1,263.3	1,595.3	1,751.2	1,889.3	1,588.3
USD mn.	8,586	8,574	9,884	9,337	8,433	10,436	9,583	10,402	8,521
In Months of Imports	5.4	5.7	6.1	5.9	5.3	6.0	5.2	6.3	6.4
External Debt									
Rs. bn.	4,717.3	5,217.7	5,623.8	6,459.7	6,899.3	7,887.9	9,578.0	9,955.6	9,144.5
USD mn.	37,098	39,905	42,914	44,839	46,418	51,604	52,412	54,811	49,212
% of GDP ^(c)	54.2	53.7	54.1	55.7	56.8	59.0	59.5	65.3	60.9
Debt Service as a % of Exports of Merchandise and Services, Income & Current Transfers ^{(e)(f)}	13.5	18.7	15.2	19.8	18.0	17.3	21.3	21.8	21.5
Tourist Arrivals, '000	1,005.6	1,274.6	1,527.2	1,798.4	2,050.8	2,116.4	2,333.8	1,913.7	507.7
Exchange Rates (Annual Average)									
Rs. / UD	127.60	129.11	130.56	135.94	145.60	152.46	162.54	178.78	185.52
Rs. / SDR	195.38	196.19	198.35	190.16	202.39	211.49	229.90	246.97	258.61
Rs. / Pound sterling	202.28	202.08	215.16	207.99	197.15	196.47	216.67	228.20	238.22
Rs. / Euro	164.01	171.51	173.47	150.84	161.16	171.73	191.71	200.14	212.07
Rs. / Yen	1.60	1.32	1.24	1.12	1.34	1.36	1.47	1.64	1.74
Rs. / Indian rupees	2.39	2.21	2.14	2.12	2.17	2.34	2.38	2.54	2.50

(a) Revised

(b) Provisional

(c) Based on GDP at current market prices in rupees, as published by the Department of Census and Statistics

(d) From 2007 onwards, trade indices have been calculated with a wider coverage using 2010 as the base year.

(e) External debt service payments were reclassified from 2008 onwards to capture debt servicing of government securities (*i.e.*, foreign holding of Treasury Bonds) in accordance with the External Debt Statistics Manual (2003) of the International Monetary Fund.

(f) Based on External debt service payment figures in USD

Sources: Sri Lanka Tourism Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka

Table 6

Money and Interest Rates

Item	2012	2013	2014	2015	2016	2017	2018	2019 ^(a)	2020 ^(b)
Reserve Money, Rs. bn.	484.4	488.6	577.9	673.4	856.1	939.8	961.1	932.6	964.4
Monetary Aggregates, Rs. bn.									
Narrow Money (M ₁)	450.0	484.6	612.2	715.0	776.6	793.3	830.8	865.5	1,177.2
Broad Money (M ₂)	2,593.2	3,058.8	3,460.6	4,057.2	4,823.6	5,665.3	6,427.3	6,912.7	8,495.8
Broad Money (M _{2b})	2,929.1	3,417.9	3,875.9	4,565.9	5,405.6	6,308.1	7,128.3	7,624.1	9,405.7
Currency	251.5	264.6	329.4	388.1	429.5	439.4	473.1	494.2	641.0
Demand Deposits	198.5	220.0	282.7	326.9	347.1	353.9	357.7	371.3	536.1
Time and Savings Deposits	2,479.0	2,933.3	3,263.7	3,850.9	4,629.0	5,514.8	6,297.5	6,758.7	8,228.6
% Change of : M ₂	18.3	18.0	13.1	17.2	18.9	17.5	13.5	7.6	22.9
M _{2b}	17.6	16.7	13.4	17.8	18.4	16.7	13.0	7.0	23.4
Domestic Credit, Rs. bn.	3,696.1	4,200.8	4,640.1	5,732.0	6,671.7	7,504.7	8,833.4	9,410.7	11,721.2
Monetary Authorities	278.8	114.0	149.7	229.9	413.0	225.1	472.8	363.0	868.9
Domestic Banking Units	2,897.3	3,487.7	3,773.5	4,598.1	5,436.1	6,390.9	7,211.6	7,836.0	9,536.1
Off-Shore Banking Units	519.9	599.1	716.9	904.1	822.6	888.7	1,149.0	1,211.7	1,316.2
Money Multiplier : for M ₂	5.35	6.26	5.99	6.02	5.63	6.03	6.69	7.41	8.81
for M _{2b}	6.05	7.00	6.71	6.78	6.31	6.71	7.42	8.18	9.75
Velocity : of M ₂	3.64	3.36	3.19	2.94	2.73	2.51	2.33 ^(a)	2.25	1.94
of M _{2b}	3.17	2.99	2.85	2.62	2.43	2.26	2.11 ^(a)	2.04	1.76
Interest Rates (Year End), %									
Bank Rate	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	8.50
Prime Lending Rate (Monthly)	14.29	9.96	6.35	7.40	11.73	11.33	11.94	10.00	5.74
Treasury Bill Yield : Primary – 3 Months	10.00	7.54	5.74	6.45	8.72	7.69	10.01	7.51	4.69
6 Months	11.32	7.85	5.84	6.83	9.63	8.30	9.99	8.02	4.80
12 Months	11.69	8.29	6.01	7.30	10.17	8.90	11.20	8.45	5.05
Standing Deposit Facility Rate (SDFR) ^(c)	7.50	6.50	6.50	6.00	7.00	7.25	8.00	7.00	4.50
Standing Lending Facility Rate (SLFR) ^(c)	9.50	8.50	8.00	7.50	8.50	8.75	9.00	8.00	5.50
Treasury Bonds Yield to Maturity ^(d)	13.62	10.87	8.93	6.70	11.04	9.83	11.88	9.79	5.65
Call Money Rate	9.50–9.85	7.50–7.75	6.00–6.50	6.40	8.40–8.44	8.10–8.25	8.90–9.00	7.40–7.55	4.53–4.55
Deposit Rates (Year end), %									
Commercial Banks – AWDR ^(e)	10.10	9.37	6.20	6.20	8.17	9.07	8.81	8.20	5.80
NSB - Savings Deposits	5.00	5.00	5.00	5.00	4.25	4.00	4.00	4.00	3.50
Fixed Deposits – 12 Months	12.50	9.50	6.50	7.25	11.00	11.00	10.50	9.83	5.25

(a) Revised

Source: Central Bank of Sri Lanka

(b) Provisional

(c) The Repurchase Rate and the Reverse Repurchase Rate of the Central Bank were renamed as the Standing Deposit Facility Rate (SDFR) and Standing Lending Facility Rate (SLFR), respectively, w.e.f. 2nd January 2014.

(d) Treasury bond yield to maturity are for the lowest tenure issued during the year

(e) AWDR : Average Weighted Deposit Rate

Table 7

Money and Capital Markets

Item	2012	2013	2014	2015	2016	2017	2018	2019	2020 ^(a)	
Call Money, Rs. bn.	3,179.1	2,079.2	2,198.4	2,827.9	3,493.4	3,900.4	4,196.2	4,775.2	3,234.3	
Treasury Bills, Rs. bn.										
Primary Market Issues	1,650.0	1,235.3	1,121.7	1,589.5	1,635.4	1,624.3	1,653.3	1,719.3	2,590.5	
Outstanding (Year End) ^(b)	709.3	774.1	750.3	663.3	792.4	724.7	758.8	897.7	1,621.4	
Central Bank Secondary Market, Rs. bn.										
Repurchases (Repo)	2,721.9	5,677.4	3,457.5	750.2	251.9	3,327.7	1,530.3	1,091.6	354.1	
Reverse Repurchases (Reverse Repo)	797.9	187.4	4.0	44.4	3,937.7	1,049.6	3,385.7	3,028.6	692.3	
Other – Sales ^(c)	18.4	128.8	–	127.9	39.6	110.3	63.7	–	–	
Purchases ^(c)	–	–	–	–	15.8	–	40.5	89.5	21.7	
Central Bank T-Bill Holdings (Net of Repo Book Value) ^(d)	163.3	13.3	3.1	79.1	330.1	25.6	274.2	125.3	737.4	
Outstanding CBSL Securities ^(e)	–	–	–	–	–	–	–	–	–	
Standing Deposit Facility ^(f)	–	–	5,181.6	17,989.8	5,572.7	3,954.9	4,502.9	7,488.6	32,809.4	
Standing Lending Facility ^(f)	–	–	9.8	23.1	3,208.3	2,129.5	3,057.5	4,793.6	714.7	
Issuing of CBSL Securities										
CBSL Securities – Overnight	–	–	–	–	–	–	–	–	–	
CBSL Securities – Term	–	–	–	–	–	–	–	–	–	
Treasury Bonds, Rs. bn.										
Primary Market Issues	847.9	1,017.1	860.7	869.9	663.6	548.8	763.0	798.0	1,332.1	
Outstanding (Year End) ^{(b)(f)(g)}	2,412.7	2,855.8	3,245.8	3,699.9	4,053.6	4,187.5	4,344.2	4,686.5	5,719.5	
Foreign Exchange SWAP Transactions										
Buy – Sell	USD mn. Rs. bn.	2,217.0 442.1	3,422.0 442.1	4,636.2 605.4	6,974.4 952.6	6,123.0 891.7	2,838.5 431.4	823.0 138.9	841.3 151.6	1,387.0 259.4
Sell – Buy	USD mn. Rs. bn.	0.0 0.0	0.0 0.0	0.0 0.0	– –	0.0 0.0	0.0 0.0	0.0 0.0	0.0 0.0	576.0 109.3
Foreign Exchange SWAP Outstanding										
FX SWAP	USD mn. Rs. bn.	1,368.0 177.9	2,338.0 312.2	2,195.9 291.0	2,134.8 300.1	2,498.7 291.4	1,495.2 235.9	723.0 122.6	357.0 63.9	973.0 181.1
Rupee Securities, Rs. bn.										
Primary Market Issues	–	–	–	–	–	–	–	–	–	
Outstanding (Year End)	58.4	55.5	55.5	24.1	24.1	24.1	24.1	24.1	24.1	
Commercial Papers, Rs. bn.										
Issued	36.9	28.3	8.2	7.9	7.0	6.5	1.9	3.4	4.5	
Outstanding ^(h)	9.6	6.4	2.5	3.5	1.2	0.8	0.2	0.4	1.5	
Share Market										
No. of Listed Companies	287	289	294	294	295	296	297	289	283	
Trading Turnover, Rs. bn.	213.8	200.5	340.9	253.3	176.9	220.6	200.1	171.4	396.9	
Non-National Transactions (Net), Rs. bn.	38.7	22.8	21.2	-5.4	0.3	17.7	-23.2	-11.7	-51.4	
Market Capitalisation, Rs. bn.	2,167.6	2,459.9	3,104.9	2,938.0	2,745.4	2,899.3	2,839.5	2,851.3	2,960.6	
All Share Price Index (1985=100)	5,643.0	5,912.8	7,299.0	6,894.5	6,228.3	6,369.3	6,052.4	6,129.2	6,774.2	
Milanka Price Index (1998=1,000)	5,119.1	–	–	–	–	–	–	–	–	
S&P Sri Lanka 20 Index (2004=1,000) ⁽ⁱ⁾	3,085.3	3,263.9	4,089.1	3,625.7	3,496.4	3,671.7	3,135.2	2,937.0	2,638.1	
Market Price Earnings Ratio	15.9	15.9	19.7	18.0	12.4	10.6	9.6	10.8	11.2	
Market Dividend Yield, %	2.4	2.9	2.1	2.2	2.8	3.2	3.1	3.2	2.7	

(a) Provisional

(b) Includes Foreign Holdings of Treasury bills and Treasury bonds

(c) Outright sales and purchases of Treasury bills and Treasury bonds

(d) As at 31st December

(e) Include CBSL securities issued on an overnight basis & term basis

(f) Implemented from 2nd January 2014(g) Includes Treasury bonds of Rs. 4,397 million issued to CWE in November 2003 (matured on 14th November 2016), Rs. 13,125 million issued to capitalise SriLankan Airlines in March 2013 (matured on 1st June 2018) and Rs. 78,441 million issued to CPC in January 2012 (of which Rs. 21,778 million matured on 1st January 2017 and the outstanding as at end 2020 is Rs. 56,662 million)

(h) Revised

(i) The S&P Sri Lanka 20 Index (S&P SL20) was introduced in June 2012.

Table 8

Government Finance

Item	2012	2013	2014	2015	2016	2017	2018	2019 ^(a)	2020 ^(b)
(Billions of Rupees)									
Revenue and Grants	1,067.5	1,153.3	1,204.6	1,460.9	1,693.6	1,839.6	1,932.5	1,898.8	1,373.3
Revenue	1,051.5	1,137.4	1,195.2	1,454.9	1,686.1	1,831.5	1,920.0	1,890.9	1,368.0
Grants	16.1	15.9	9.4	6.0	7.5	8.0	12.5	7.9	5.3
Total Expenditure and Net Lending	1,556.5	1,669.4	1,795.9	2,290.4	2,333.9	2,573.1	2,693.2	3,337.9	3,041.0
Recurrent Expenditure	1,131.0	1,205.2	1,322.9	1,701.7	1,757.8	1,927.7	2,089.7	2,424.6	2,548.4
Capital Expenditure and Net Lending	425.5	464.2	473.0	588.7	576.1	645.4	603.5	913.3	492.6
Current Account Surplus (+) / Deficit (-)	-79.6	-67.7	-127.7	-246.8	-71.7	-96.2	-169.7	-533.7	-1,180.4
Overall Budget Surplus (+) / Deficit (-)	-489.0	-516.1	-591.2	-829.5	-640.3	-733.5	-760.8	-1,439.1	-1,667.7
Total Financing	489.0	516.1	591.2	829.5	640.3	733.5	760.8	1,439.1	1,667.7
Foreign	286.5	123.7	212.5	236.8	391.9	439.2	323.5	542.6	-83.2
Domestic	202.5	392.4	378.7	592.7	248.4	294.3	437.2	896.4	1,750.9
Outstanding Central Government Debt	6,082.9	6,889.2	7,486.9	8,599.2	9,478.9	10,382.8	12,030.5	13,031.5	15,117.2
(As a per cent of GDP) ^{(c)(d)}									
Revenue and Grants	12.2	12.0	11.6	13.3	14.1	13.8	13.5	12.6	9.2
Revenue	12.0	11.9	11.5	13.3	14.1	13.7	13.4	12.6	9.1
Grants	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.04
Expenditure and Net Lending	17.8	17.4	17.3	20.9	19.5	19.3	18.8	22.2	20.3
Recurrent Expenditure	13.0	12.6	12.8	15.5	14.7	14.5	14.6	16.1	17.0
Capital Expenditure and Net Lending	4.9	4.8	4.6	5.4	4.8	4.8	4.2	6.1	3.3
Current Account Surplus (+) / Deficit (-)	-0.9	-0.7	-1.2	-2.3	-0.6	-0.7	-1.2	-3.6	-7.9
Overall Budget Surplus (+) / Deficit (-)	-5.6	-5.4	-5.7	-7.6	-5.3	-5.5	-5.3	-9.6	-11.1
Outstanding Central Government Debt	69.7	71.8	72.3	78.5	79.0	77.9	84.2	86.8	101.0
Domestic Debt	38.0	41.0	42.2	46.2	45.3	42.5	42.5	45.5	60.6
Foreign Debt	31.7	30.9	30.0	32.4	33.7	35.4	41.7	41.3	40.4
Debt Service Payments	11.7	12.1	10.4	12.0	11.3	12.0	14.6	13.5	13.0
Interest Payments	4.7	4.8	4.3	4.7	5.1	5.5	6.0	6.0	6.5

(a) According to the Ministry of Finance, the fiscal sector statistics of 2019 have been restated as announced in the Budget Speech for 2020.

(b) Provisional

(c) Data are based on the GDP estimates of the DCS with base year 2010.

(d) Based on the revised GDP estimates for 2018 and 2019 released on 16th March 2021 by the DCS.

Sources: Ministry of Finance
Central Bank of Sri Lanka

Table 9

Financial Institutions

Item	2012	2013	2014	2015	2016	2017	2018	2019	2020 ^(a)
Central Bank									
Assets, Rs. bn.	1,284.4	1,246.0	1,464.3	1,426.3	1,529.2	1,604.8	1,917.4	1,919.4	2,421.6
International Reserves	965.9	1,058.4	1,130.0	1,126.7	1,049.8	1,328.4	1,402.6	1,509.8	1,384.2
Credit to Government	279.5	114.4	150.0	230.3	413.3	225.4	473.1	363.5	870.3
Credit to Financial Institutions	1.8	1.4	1.5	0.9	0.5	0.2	0.1	0.0	111.2
Currency in Circulation, Rs. bn.	318.1	339.8	416.9	491.7	552.8	598.1	640.9	678.0	834.8
Deposits, Rs. bn.	736.4	678.5	603.3	732.7	794.9	824.4	972.6	868.9	988.5
Licensed Commercial Banks									
No. of Banks	24.0	24.0	25.0	25.0	25.0	25.0	26.0	26.0	24.0
Branches ^(b)	2,552.0	2,666.0	2,737.0	2,792.0	2,844.0	2,855.0	2,877.0	2,877.0	2,916.0
Assets, Rs. bn.	4,355.7	5,022.1	5,884.4	6,974.3	7,843.3	8,926.2	10,372.4	10,944.0	12,828.8
Loans, Rs. bn.	2,830.7	3,079.4	3,453.9	4,258.3	5,007.5	5,791.2	6,980.9	7,362.4	8,289.5
Investments, Rs. bn.	869.0	1,224.0	1,394.0	1,813.1	1,735.3	1,986.6	2,130.3	2,370.5	3,355.4
Capital, Rs. bn.	366.9	418.9	490.7	574.1	645.9	793.2	940.8	1,042.2	1,150.4
Deposits, Rs. bn.	3,061.3	3,552.4	3,976.6	4,639.0	5,449.4	6,424.4	7,407.8	7,884.7	9,587.3
Non-Bank Financial Institutions									
Assets (net), Rs. bn.	573.4	684.6	814.6	996.1	1,211.9	1,355.0	1,431.3	1,432.7	1,401.6
Investments, Rs. bn.	40.0	51.8	109.7	99.6	111.7	118.1	109.7	132.2	158.8
Loans and Advances (net), Rs. bn.	448.9	521.3	603.7	795.8	962.7	1,057.1	1,137.0	1,102.7	1,039.9
Deposits, Rs. bn.	254.1	337.3	414.1	480.6	530.7	686.7	716.8	756.7	748.6
Selected Other Institutions – Assets, Rs. bn.									
Rural Banks ^(c)	77.2	94.9	103.5	117.6	122.2	132.7	147.7	161.7	268.9
Licensed Specialised Banks ^(d)	742.5	919.3	1,087.5	1,103.2	1,203.2	1,366.2	1,421.6	1,578.7	1,837.4
Unit Trusts ^(c)	31.1	54.3	126.5	130.3	106.7	131.7	67.0	113.8	190.5
Employees' Provident Fund, Rs. bn.	1,144.0	1,300.0	1,488.2	1,664.9	1,841.5	2,066.3	2,289.4	2,540.4	2,824.3
Employees' Trust Fund, Rs. bn.	158.4	178.5	199.1	223.5	248.9	279.0	310.8	343.3	380.4

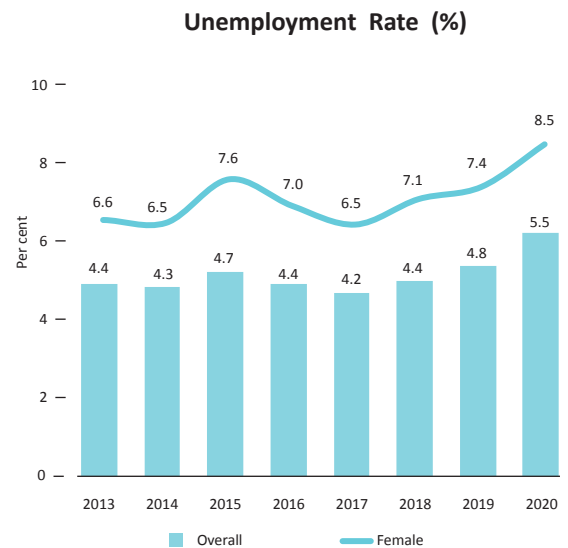
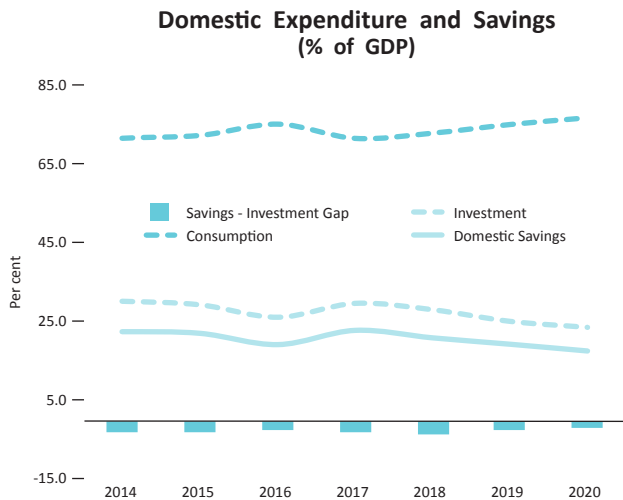
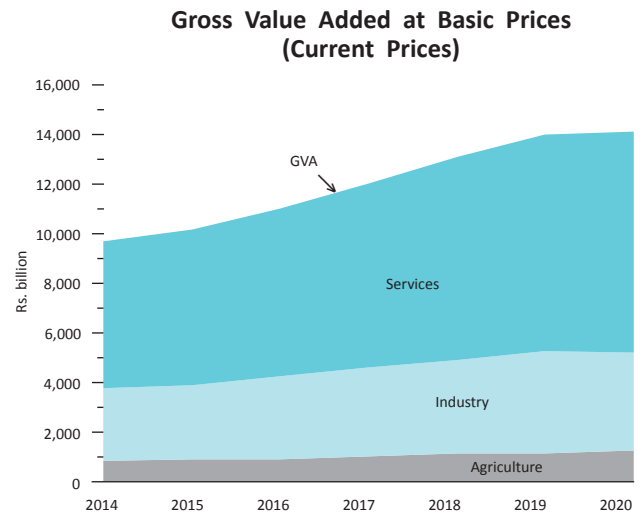
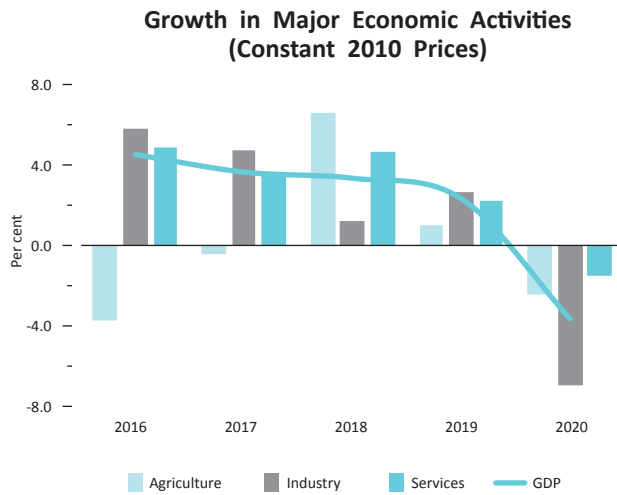
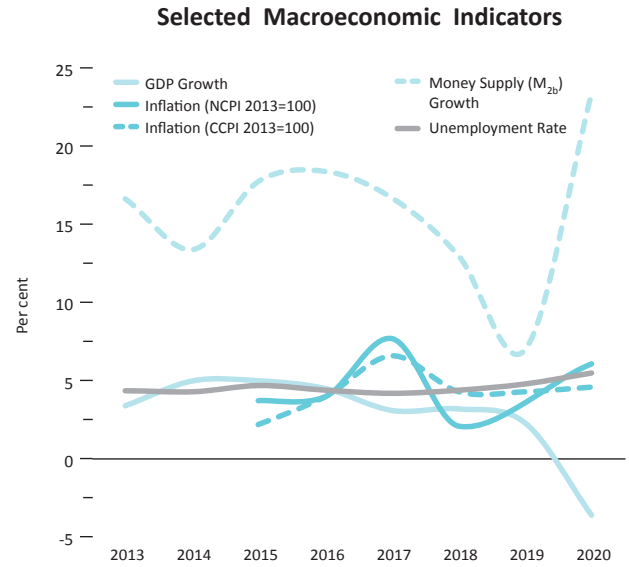
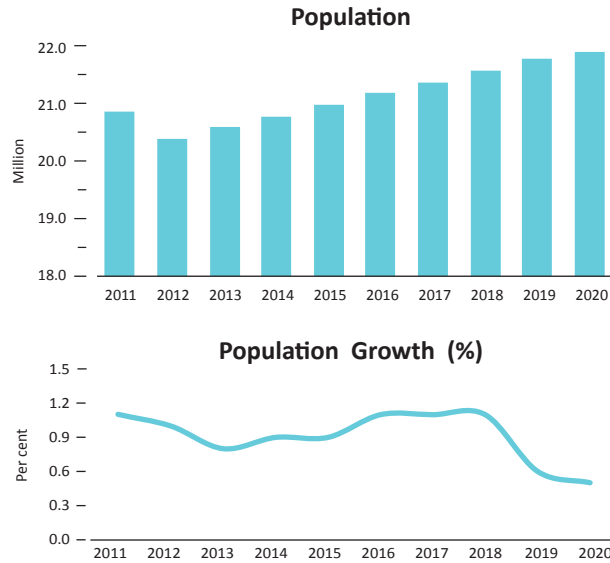
(a) Provisional

(b) All Banking Outlets except Students Savings Units

(c) Due to unavailability of data for Q4 2020, Q-o-Q growth for Q3 2020 was used to estimate the asset base for year 2020.

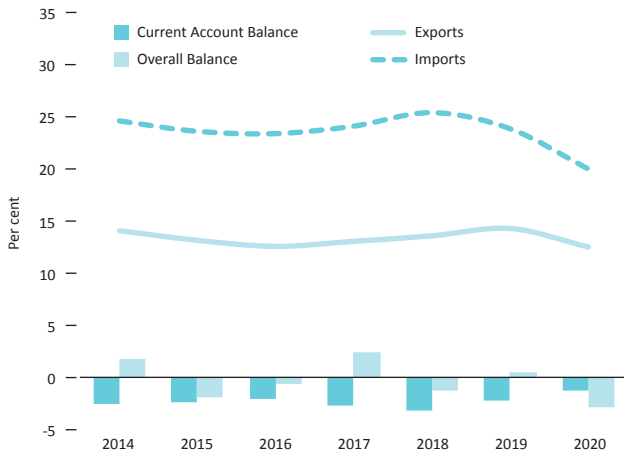
(d) Excluding Rural Banks

Selected Socio-Economic Indicators – Graphical Illustrations

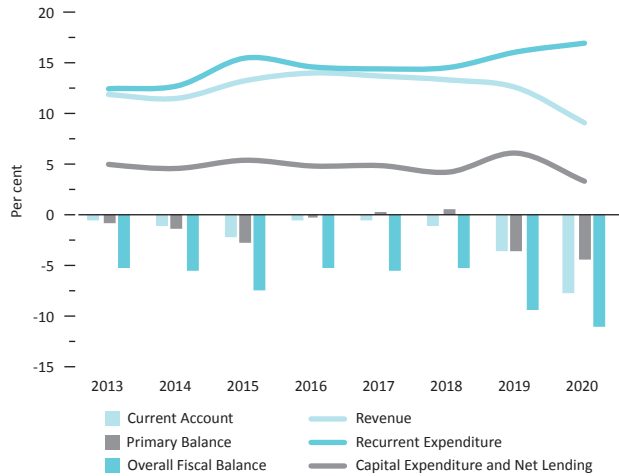


Selected Socio-Economic Indicators – Graphical Illustrations

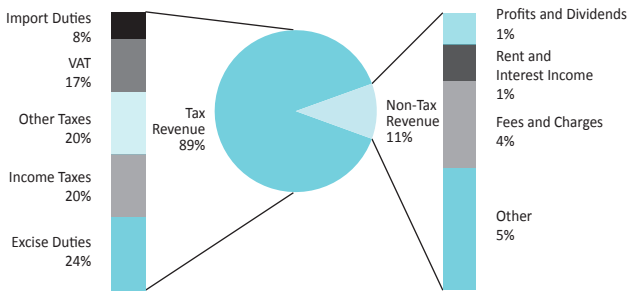
Balance of Payments (% of GDP)



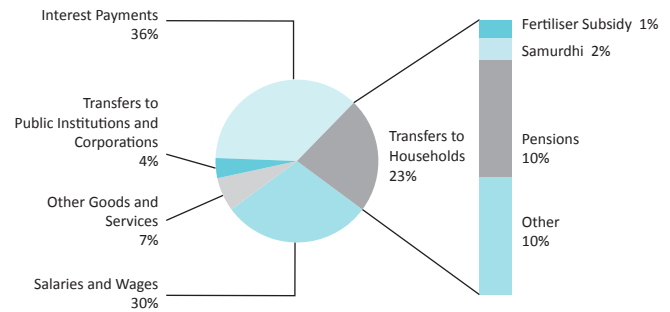
Fiscal Operations (% of GDP)



Composition of Government Revenue – 2020

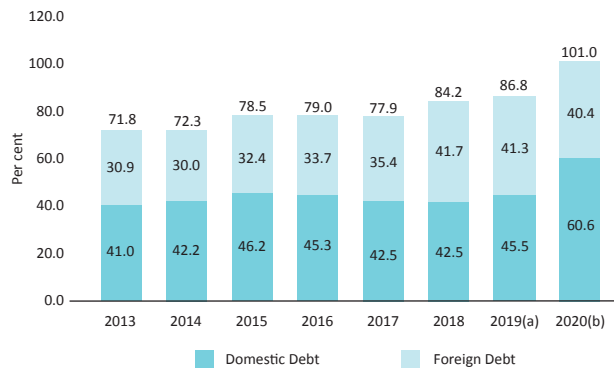


Composition of Government Recurrent Expenditure – 2020(a)



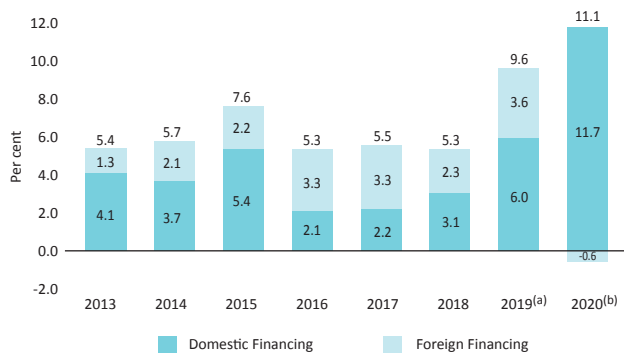
(a) The relative shares have been computed excluding the adjustment for arrears payment of recurrent expenditure shifted from 2020 to 2019.

Outstanding Central Government Debt (% of GDP)



(a) Revised
(b) Provisional

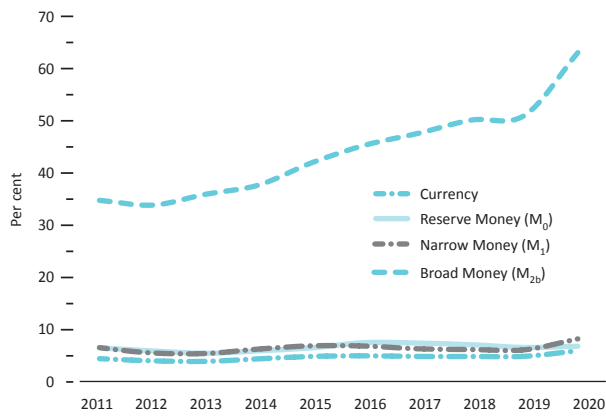
Deficit Financing Net (% of GDP)



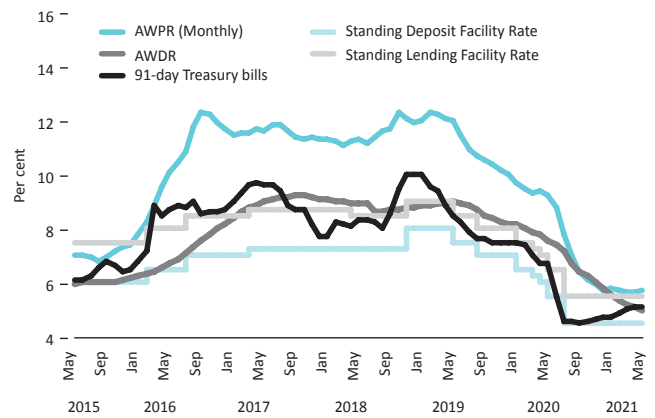
(a) According to the Ministry of Finance, the fiscal sector statistics of 2019 have been restated as announced in the Budget Speech for 2020.
(b) Provisional

Selected Socio-Economic Indicators – Graphical Illustrations

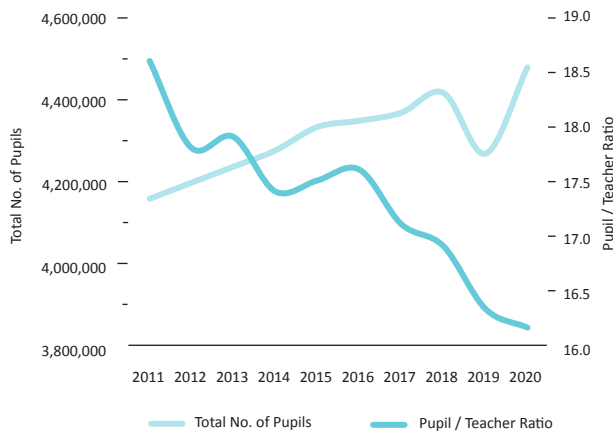
Money Supply (% of GDP)



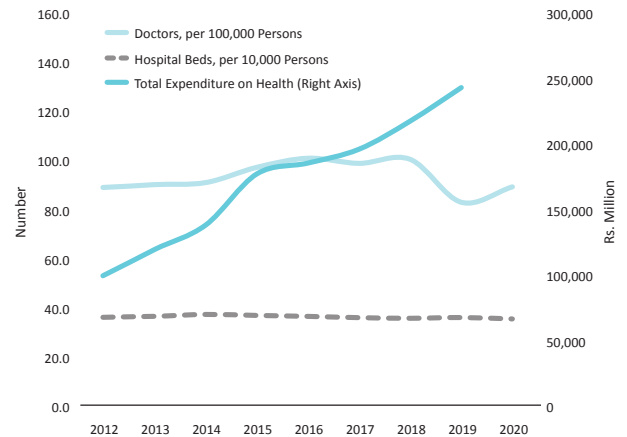
Movements of Selected Market Interest Rates



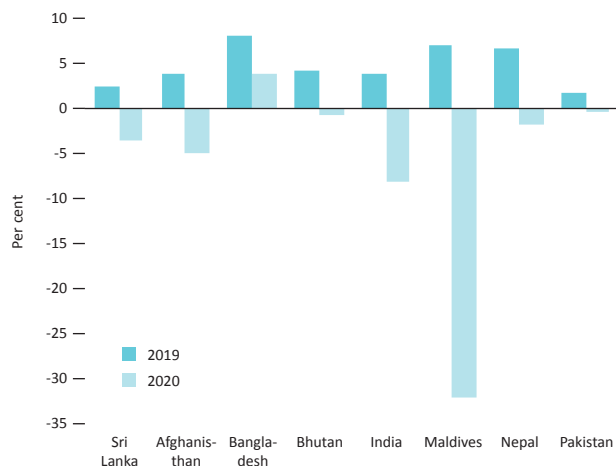
Total No. of Pupils & Pupils per Teacher Ratio (All Schools)



Selected Health Sector Indicators



GDP Growth (%) SAARC Countries



Inflation SAARC Countries

