

External Trade and Finance

4

Table 4.1

Summary of External Trade 2011 – 2020

| Item | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 ^(a) |
|--|-------------------|-------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|
| Exports, Rs. mn.^(b) | 1,167,588 | 1,245,531 | 1,344,054 | 1,453,176 | 1,431,431 | 1,500,766 | 1,732,440 | 1,933,533 | 2,134,796 | 1,858,927 |
| Agricultural Exports | 279,466 | 297,715 | 333,942 | 364,762 | 337,007 | 338,727 | 422,031 | 418,865 | 440,080 | 433,070 |
| Tea | 164,869 | 180,429 | 199,446 | 212,588 | 182,054 | 184,778 | 233,338 | 231,750 | 240,637 | 230,170 |
| Rubber | 22,811 | 15,726 | 9,194 | 5,916 | 3,548 | 4,758 | 5,920 | 5,088 | 4,321 | 5,579 |
| Coconut Products | 29,394 | 26,594 | 26,488 | 46,517 | 47,745 | 53,283 | 53,037 | 50,465 | 58,852 | 63,974 |
| Other | 62,392 | 74,966 | 98,814 | 99,741 | 103,660 | 95,907 | 129,736 | 131,561 | 136,270 | 133,347 |
| Industrial Exports | 883,771 | 938,762 | 1,001,808 | 1,078,725 | 1,087,938 | 1,155,706 | 1,302,575 | 1,506,200 | 1,685,442 | 1,418,594 |
| Textiles and Garments | 463,509 | 508,607 | 583,046 | 643,688 | 654,794 | 710,768 | 767,254 | 865,975 | 1,000,713 | 817,593 |
| Petroleum Products | 61,170 | 58,902 | 55,128 | 44,132 | 50,461 | 41,794 | 66,280 | 101,467 | 93,194 | 68,849 |
| Other | 359,091 | 371,254 | 363,634 | 390,905 | 382,684 | 403,144 | 469,041 | 538,759 | 591,535 | 532,152 |
| Mineral | 3,631 | 7,833 | 6,727 | 7,764 | 3,826 | 4,219 | 5,263 | 5,570 | 6,063 | 4,657 |
| Other | 720 | 1,221 | 1,577 | 1,924 | 2,660 | 2,114 | 2,570 | 2,898 | 3,212 | 2,607 |
| Imports, Rs. mn.^(b) | 2,241,488 | 2,441,879 | 2,323,128 | 2,535,163 | 2,572,467 | 2,794,393 | 3,198,572 | 3,606,644 | 3,565,028 | 2,974,915 |
| Consumer Goods | 404,037 | 380,968 | 410,996 | 503,021 | 640,352 | 628,862 | 686,424 | 806,608 | 707,594 | 631,052 |
| Intermediate Goods | 1,357,505 | 1,474,534 | 1,361,740 | 1,488,091 | 1,309,234 | 1,438,156 | 1,743,719 | 2,027,460 | 2,032,997 | 1,681,070 |
| Investment Goods | 473,974 | 582,921 | 548,604 | 542,169 | 620,730 | 725,473 | 746,175 | 760,942 | 822,954 | 660,212 |
| Unclassified | 5,972 | 3,455 | 1,788 | 1,882 | 2,151 | 1,902 | 22,254 | 11,634 | 1,484 | 2,583 |
| Balance of Trade, Rs. mn. | -1,073,900 | -1,196,348 | -979,074 | -1,081,987 | -1,141,035 | -1,293,627 | -1,466,133 | -1,673,111 | -1,430,232 | -1,115,988 |
| Export / Import Ratio | 0.52 | 0.51 | 0.58 | 0.57 | 0.56 | 0.54 | 0.54 | 0.54 | 0.60 | 0.62 |
| Export Indices ^(c) | | | | | | | | | | |
| Unit Value Index | 108.7 | 116.2 | 117.5 | 121.9 | 114.7 | 121.2 | 130.0 | 144.4 | 148.8 | 143.5 |
| Volume Index | 110.2 | 110.0 | 117.3 | 122.3 | 128.0 | 127.0 | 136.7 | 137.3 | 147.2 | 132.9 |
| Value Index | 119.8 | 127.8 | 137.9 | 149.1 | 146.8 | 153.9 | 177.7 | 198.3 | 219.0 | 190.7 |
| Import Indices ^(c) | | | | | | | | | | |
| Unit Value Index | 119.7 | 129.7 | 125.3 | 124.8 | 114.5 | 116.3 | 123.2 | 136.5 | 143.2 | 134.9 |
| Volume Index | 123.6 | 124.2 | 122.3 | 134.0 | 148.2 | 158.5 | 171.3 | 174.3 | 164.2 | 145.5 |
| Value Index | 147.9 | 161.1 | 153.2 | 167.2 | 169.7 | 184.3 | 211.0 | 237.9 | 235.2 | 196.2 |
| Terms of Trade (2010=100) ^(d) | 90.9 | 89.6 | 93.8 | 97.6 | 100.2 | 104.2 | 105.6 | 105.8 | 103.9 | 106.4 |

(a) Provisional

(b) Revised

(c) In terms of rupee. Trade indices were calculated 1997 as the base year up to 2006. From 2007 onwards base year is 2010.

(d) Terms of Trade = (Export Unit Value Index / Import Unit Value Index) × 100

Sources: Sri Lanka Customs

Central Bank of Sri Lanka

Table 4.2

Selected Exports^(a) 2011 – 2020

| Item | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 ^(b) |
|-------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------------------|
| Agricultural Exports | | | | | | | | | | |
| Tea, MT '000 | 323 | 320 | 320 | 327 | 307 | 289 | 289 | 282 | 293 | 266 |
| Rubber, MT '000 | 43 | 37 | 24 | 16 | 10 | 16 | 17 | 14 | 13 | 16 |
| Coconut, mn. Nuts | 386 | 351 | 379 | 716 | 552 | 765 | 466 | 355 | 768 | 574 |
| Vegetables, MT | 13,446 | 10,814 | 22,737 | 40,460 | 25,846 | 21,140 | 21,697 | 25,765 | 23,957 | 33,206 |
| Coffee, MT | 10 | 10 | 19 | 57 | 24 | 14 | 14 | 24 | 23 | 27 |
| Cinnamon, MT | 13,747 | 14,762 | 14,148 | 13,949 | 13,828 | 14,946 | 16,967 | 17,860 | 17,480 | 19,090 |
| Pepper, MT | 5,065 | 10,532 | 21,703 | 8,353 | 17,027 | 8,383 | 13,778 | 13,601 | 8,335 | 9,542 |
| Betel Leaves, MT | 2,845 | 1,934 | 3,024 | 2,998 | 2,404 | 1,956 | 5,145 | 4,009 | 4,678 | 3,940 |
| Arecanuts, MT | 2,177 | 2,435 | 9,783 | 29,384 | 29,513 | 13,468 | 10,645 | 4,947 | 6,134 | 12,584 |
| Sesame Seeds & Other Oil Seeds, MT | 546 | 3,298 | 7,036 | 4,942 | 3,925 | 3,969 | 1,765 | 3,673 | 179 | 72 |
| Unmanufactured Tobacco, MT | 708 | 861 | 1,142 | 1,162 | 880 | 897 | 918 | 817 | 805 | 843 |
| Selected Other Exports | | | | | | | | | | |
| Petroleum Products, MT '000 | 589 | 504 | 511 | 398 | 908 | 807 | 972 | 1,093 | 984 | 798 |
| Mineral Exports ^(c) , MT | 3,341 | 3,094 | 3,083 | 3,116 | 2,834 | 3,163 | 3,123 | 3,298 | 2,605 | 1,915 |
| Gems, carats '000 | 9,154 | 9,194 | 14,393 | 12,685 | 12,116 | 12,136 | 9,400 | 8,190 | 8,306 | 2,697 |

(a) Categories are based on the National Import Tariff Guide – 2010

(b) Provisional

(c) Graphite only

Sources: Sri Lanka Customs
Central Bank of Sri Lanka

Table 4.3

Selected Imports^(a) 2011 – 2020

| Item | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 ^(b) |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------------|
| Food and Drink, MT '000 | | | | | | | | | | |
| Rice | 28 | 36 | 23 | 600 | 286 | 30 | 748 | 249 | 24 | 16 |
| Sugar | 606 | 569 | 548 | 520 | 624 | 651 | 498 | 645 | 556 | 683 |
| Milk and Milk Products | | | | | | | | | | |
| Milk and Milk Food ^(c) | 88 | 84 | 69 | 71 | 86 | 100 | 99 | 105 | 93 | 97 |
| Infant Milk Food, MT | 1,756 | 1,446 | 1,545 | 1,172 | 1,613 | 1,659 | 2,179 | 1,873 | 2,040 | 1,697 |
| Fish and Fish Products | | | | | | | | | | |
| Fish Dried ^(d) | 50 | 41 | 39 | 36 | 35 | 37 | 35 | 35 | 38 | 45 |
| Fish Other | 33 | 31 | 40 | 43 | 85 | 78 | 71 | 49 | 58 | 40 |
| Wheat Grain | 1,242 | 1,084 | 895 | 1,179 | 1,208 | 948 | 1,250 | 1,297 | 1,159 | 1,404 |
| Medical and Pharmaceuticals MT '000 | 82 | 189 | 122 | 108 | 74 | 111 | 168 | 116 | 176 | 156 |
| Fertiliser, MT '000 | 801 | 640 | 600 | 765 | 873 | 527 | 399 | 861 | 707 | 952 |
| Crude Oil, MT '000 | 2,070 | 1,486 | 1,743 | 1,824 | 1,763 | 1,685 | 1,591 | 1,674 | 1,842 | 1,667 |
| Cement, MT '000 | 2,584 | 3,796 | 4,123 | 4,363 | 4,092 | 5,299 | 5,676 | 5,114 | 4,724 | 3,252 |
| Transport Equipment (No.) | | | | | | | | | | |
| Motor Vehicles ^(e) | 68,763 | 103,182 | 32,321 | 46,647 | 134,715 | 47,957 | 40,519 | 86,497 | 36,617 | 16,405 |
| Motor Cycles | 252,036 | 186,372 | 160,524 | 314,060 | 349,385 | 329,978 | 364,346 | 354,998 | 266,659 | 71,306 |
| Tractors | 26,870 | 18,967 | 13,701 | 5,842 | 12,601 | 13,185 | 10,295 | 6,992 | 5,132 | 6,560 |

(a) Categories are based on the National Import Tariff Guide – 2010.

(b) Provisional

(c) Excluding infant milk food

(d) Including maldivian fish, sprats and smoked fish

(e) Including motor cars, vans, lorries and buses

Sources: Sri Lanka Customs
Central Bank of Sri Lanka

Table 4.4

Imports by Major Categories^(a) 2011 – 2020

Rs. million

| Item | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 ^(b) |
|---------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|
| Consumer Goods | 404,037 | 380,968 | 410,996 | 503,021 | 640,352 | 628,862 | 686,424 | 806,608 | 707,594 | 631,052 |
| Food and Drink | 173,277 | 166,003 | 176,423 | 213,308 | 220,828 | 237,036 | 280,646 | 259,659 | 255,125 | 288,477 |
| Rice | 2,035 | 3,083 | 2,297 | 36,795 | 17,956 | 1,872 | 45,881 | 16,679 | 2,293 | 1,936 |
| Flour | 1,538 | 628 | 237 | 270 | 277 | 255 | 300 | 494 | 490 | 1,252 |
| Sugar | 47,091 | 43,872 | 37,187 | 33,332 | 34,164 | 49,919 | 39,041 | 40,045 | 35,714 | 51,146 |
| Milk and Milk Products | 38,182 | 39,023 | 37,572 | 44,308 | 34,088 | 36,338 | 48,145 | 54,002 | 55,647 | 61,933 |
| Fish Dried | 8,404 | 8,935 | 11,251 | 8,918 | 11,103 | 14,356 | 14,465 | 15,181 | 16,477 | 19,215 |
| Fish Other | 8,066 | 8,548 | 9,939 | 9,895 | 19,095 | 20,184 | 18,697 | 16,766 | 21,862 | 15,844 |
| Food Other | 67,961 | 61,914 | 77,940 | 79,791 | 104,144 | 114,112 | 114,117 | 116,492 | 123,430 | 137,558 |
| Other Consumer Goods | 230,760 | 214,965 | 234,573 | 289,713 | 419,524 | 391,826 | 405,778 | 546,949 | 452,468 | 342,575 |
| Motor Cars and Cycles | 94,473 | 61,189 | 74,691 | 116,165 | 168,869 | 113,655 | 109,527 | 163,679 | 126,516 | 49,673 |
| Radio Receivers and Compounds | 13,015 | 14,923 | 13,324 | 11,237 | 16,358 | 19,760 | 21,462 | 20,096 | 18,240 | 15,555 |
| Tyres and Tubes | 7,621 | 8,064 | 8,526 | 9,573 | 12,822 | 12,708 | 11,900 | 12,573 | 12,261 | 8,064 |
| Medical and Pharmaceutical Products | 38,487 | 47,537 | 48,845 | 49,685 | 62,498 | 76,547 | 79,299 | 86,546 | 98,828 | 110,503 |
| Other | 77,165 | 83,252 | 89,187 | 103,053 | 158,978 | 169,155 | 183,590 | 264,054 | 196,623 | 158,780 |
| Intermediate Goods | 1,357,505 | 1,474,534 | 1,361,740 | 1,488,091 | 1,309,234 | 1,438,156 | 1,743,719 | 2,027,460 | 2,032,997 | 1,681,070 |
| Fertiliser | 44,992 | 39,859 | 30,972 | 35,591 | 39,573 | 19,904 | 15,703 | 42,682 | 39,570 | 48,227 |
| Fuel | 530,389 | 640,197 | 555,930 | 600,150 | 366,339 | 361,895 | 522,470 | 674,295 | 695,727 | 469,677 |
| Chemical Elements and Compounds | 63,720 | 70,445 | 78,074 | 87,016 | 98,142 | 100,613 | 102,591 | 120,088 | 121,002 | 128,452 |
| Dyeing, Tanning & Colouring Materials | 13,943 | 15,095 | 16,707 | 18,517 | 20,056 | 24,093 | 24,641 | 26,852 | 27,645 | 25,829 |
| Paper and Paper Boards | 29,230 | 25,615 | 29,082 | 39,169 | 41,834 | 45,827 | 47,798 | 53,807 | 51,629 | 48,139 |
| Wheat and Maize | 47,382 | 46,352 | 41,551 | 52,844 | 48,658 | 36,221 | 54,394 | 60,637 | 61,887 | 71,366 |
| Textiles | 256,592 | 289,546 | 264,302 | 303,907 | 311,965 | 393,896 | 415,386 | 465,334 | 520,335 | 432,484 |
| Other | 371,257 | 347,424 | 345,123 | 350,898 | 382,668 | 455,707 | 560,737 | 583,766 | 515,202 | 456,895 |
| Investment Goods | 473,974 | 582,921 | 548,604 | 542,169 | 620,730 | 725,473 | 746,175 | 760,942 | 822,954 | 660,212 |
| Building Materials | 118,935 | 157,437 | 175,054 | 170,901 | 184,176 | 228,538 | 242,621 | 247,730 | 269,733 | 191,816 |
| Transport Equipment | 117,737 | 124,773 | 86,170 | 92,367 | 125,927 | 96,605 | 102,914 | 108,057 | 106,528 | 64,835 |
| Machinery and Equipment | 236,857 | 300,138 | 286,631 | 278,257 | 309,811 | 399,090 | 399,453 | 404,175 | 445,332 | 402,967 |
| Other | 445 | 573 | 748 | 644 | 816 | 1,239 | 1,187 | 979 | 1,360 | 593 |
| Unclassified Imports | 5,972 | 3,455 | 1,788 | 1,882 | 2,151 | 1,902 | 22,254 | 11,634 | 1,484 | 2,583 |
| Total Imports^(c) | 2,241,488 | 2,441,879 | 2,323,128 | 2,535,163 | 2,572,467 | 2,794,393 | 3,198,572 | 3,606,644 | 3,565,028 | 2,974,915 |

(a) Categories are based on the National Import Tariff Guide – 2010.

(b) Provisional

(c) Adjusted

Sources: Sri Lanka Customs
Prima Ceylon Ltd.
Serendib Flour Mills (Pvt) Ltd.
Ceylon Petroleum Corporation
Lanka IOC PLC
Central Bank of Sri Lanka

Table 4.5

Direction of Trade – Exports^(a) 2016 – 2020

Value in Rs. million

| Group of Countries | 2016 | | 2017 | | 2018 | | 2019 | | 2020 ^(b) | |
|---|----------------|-------------|----------------|-------------|----------------|-------------|----------------|-------------|---------------------|-------------|
| | Value | Share (%) | Value | Share (%) | Value | Share (%) | Value | Share (%) | Value | Share (%) |
| Largest Export Destinations | | | | | | | | | | |
| United States of America | 409,131 | 27.3 | 443,512 | 25.6 | 501,361 | 25.9 | 561,600 | 26.3 | 463,888 | 24.9 |
| United Kingdom | 152,010 | 10.1 | 157,992 | 9.1 | 159,360 | 8.2 | 178,465 | 8.4 | 168,427 | 9.0 |
| India | 80,665 | 5.4 | 105,397 | 6.1 | 126,274 | 6.5 | 137,310 | 6.4 | 112,454 | 6.0 |
| Germany | 72,827 | 4.9 | 82,396 | 4.8 | 99,877 | 5.2 | 115,880 | 5.4 | 105,794 | 5.7 |
| Italy | 62,557 | 4.2 | 79,866 | 4.6 | 92,935 | 4.8 | 94,386 | 4.4 | 84,504 | 4.5 |
| Belgium – Luxembourg | 49,241 | 3.3 | 52,864 | 3.1 | 58,603 | 3.0 | 63,671 | 3.0 | 55,117 | 3.0 |
| Netherlands | 30,263 | 2.0 | 33,632 | 1.9 | 41,910 | 2.2 | 53,816 | 2.5 | 53,755 | 2.9 |
| China, People's Republic of | 30,733 | 2.0 | 37,732 | 2.2 | 38,849 | 2.0 | 42,986 | 2.0 | 41,763 | 2.2 |
| Canada | 26,199 | 1.7 | 31,989 | 1.8 | 34,320 | 1.8 | 43,084 | 2.0 | 39,521 | 2.1 |
| Turkey | 21,955 | 1.5 | 35,515 | 2.1 | 35,500 | 1.8 | 37,463 | 1.8 | 38,636 | 2.1 |
| Other Export Destinations | | | | | | | | | | |
| Australia | 24,137 | 1.6 | 28,811 | 1.7 | 31,325 | 1.6 | 35,771 | 1.7 | 32,414 | 1.7 |
| Austria | 3,780 | 0.3 | 4,325 | 0.2 | 7,227 | 0.4 | 7,905 | 0.4 | 6,178 | 0.3 |
| Azerbaijan | 6,773 | 0.5 | 9,897 | 0.6 | 8,905 | 0.5 | 10,075 | 0.5 | 9,853 | 0.5 |
| Bangladesh | 16,374 | 1.1 | 18,660 | 1.1 | 22,065 | 1.1 | 28,964 | 1.4 | 28,352 | 1.5 |
| Brazil | 6,477 | 0.4 | 8,161 | 0.5 | 8,712 | 0.5 | 10,189 | 0.5 | 7,913 | 0.4 |
| Chile | 5,715 | 0.4 | 7,555 | 0.4 | 7,934 | 0.4 | 7,154 | 0.3 | 10,128 | 0.5 |
| Ethiopia | 544 | ... | 1,444 | 0.1 | 1,649 | 0.1 | 3,113 | 0.1 | 6,834 | 0.4 |
| France | 22,860 | 1.5 | 26,265 | 1.5 | 29,650 | 1.5 | 34,077 | 1.6 | 34,171 | 1.8 |
| Hong Kong | 20,218 | 1.3 | 25,943 | 1.5 | 24,848 | 1.3 | 24,098 | 1.1 | 20,011 | 1.1 |
| Indonesia | 6,093 | 0.4 | 7,159 | 0.4 | 5,972 | 0.3 | 7,250 | 0.3 | 6,480 | 0.3 |
| Iran | 25,155 | 1.7 | 27,002 | 1.6 | 24,056 | 1.2 | 20,020 | 0.9 | 14,630 | 0.8 |
| Iraq | 16,253 | 1.1 | 22,392 | 1.3 | 23,547 | 1.2 | 22,555 | 1.1 | 20,426 | 1.1 |
| Ireland, Republic of | 5,408 | 0.4 | 6,632 | 0.4 | 8,077 | 0.4 | 14,953 | 0.7 | 11,187 | 0.6 |
| Israel | 13,051 | 0.9 | 12,497 | 0.7 | 17,056 | 0.9 | 21,243 | 1.0 | 19,094 | 1.0 |
| Japan | 29,384 | 2.0 | 31,882 | 1.8 | 36,688 | 1.9 | 50,645 | 2.4 | 34,914 | 1.9 |
| Jordan | 4,752 | 0.3 | 6,151 | 0.4 | 5,946 | 0.3 | 6,287 | 0.3 | 6,901 | 0.4 |
| Libya | 6,752 | 0.4 | 8,005 | 0.5 | 9,205 | 0.5 | 8,244 | 0.4 | 5,439 | 0.3 |
| Maldives | 13,878 | 0.9 | 16,459 | 1.0 | 17,872 | 0.9 | 20,405 | 1.0 | 14,405 | 0.8 |
| Malaysia | 5,243 | 0.3 | 8,245 | 0.5 | 6,417 | 0.3 | 8,576 | 0.4 | 10,555 | 0.6 |
| Mexico | 19,253 | 1.3 | 25,081 | 1.4 | 28,639 | 1.5 | 28,725 | 1.4 | 25,108 | 1.3 |
| Pakistan | 9,296 | 0.6 | 11,287 | 0.7 | 12,350 | 0.6 | 14,581 | 0.7 | 13,780 | 0.7 |
| Peru | 2,770 | 0.2 | 3,882 | 0.2 | 5,515 | 0.3 | 4,841 | 0.2 | 7,152 | 0.4 |
| Poland | 6,738 | 0.4 | 7,249 | 0.4 | 7,362 | 0.4 | 11,939 | 0.6 | 11,878 | 0.6 |
| Russia | 26,501 | 1.8 | 31,991 | 1.8 | 30,114 | 1.6 | 29,879 | 1.4 | 30,323 | 1.6 |
| Saudi Arabia | 9,467 | 0.6 | 11,617 | 0.7 | 11,694 | 0.6 | 15,407 | 0.7 | 14,036 | 0.8 |
| Singapore | 16,543 | 1.1 | 28,878 | 1.7 | 24,049 | 1.2 | 21,445 | 1.0 | 17,286 | 0.9 |
| South Africa | 4,750 | 0.3 | 6,429 | 0.4 | 6,556 | 0.3 | 7,360 | 0.4 | 6,111 | 0.3 |
| South Korea | 10,032 | 0.7 | 9,613 | 0.6 | 10,512 | 0.5 | 13,402 | 0.6 | 13,192 | 0.7 |
| Spain | 11,966 | 0.8 | 11,303 | 0.7 | 11,660 | 0.6 | 12,290 | 0.6 | 12,933 | 0.7 |
| Sweden | 10,009 | 0.7 | 11,951 | 0.7 | 14,674 | 0.8 | 13,089 | 0.6 | 13,661 | 0.7 |
| Switzerland | 14,283 | 1.0 | 14,810 | 0.9 | 19,959 | 1.0 | 19,026 | 0.9 | 16,857 | 0.9 |
| Syria | 7,979 | 0.5 | 6,361 | 0.4 | 9,279 | 0.5 | 9,900 | 0.5 | 8,440 | 0.5 |
| Taiwan | 5,670 | 0.4 | 7,560 | 0.4 | 8,363 | 0.4 | 8,681 | 0.4 | 8,560 | 0.5 |
| Thailand | 6,977 | 0.5 | 8,469 | 0.5 | 9,373 | 0.5 | 18,139 | 0.9 | 7,156 | 0.4 |
| United Arab Emirates | 34,041 | 2.3 | 41,986 | 2.4 | 47,195 | 2.4 | 49,313 | 2.3 | 35,158 | 1.9 |
| Ukraine | 4,040 | 0.3 | 4,265 | 0.2 | 4,105 | 0.2 | 4,893 | 0.2 | 5,307 | 0.3 |
| Vietnam | 13,793 | 0.9 | 15,229 | 0.9 | 16,359 | 0.8 | 14,104 | 0.7 | 6,887 | 0.4 |
| Other | 118,601 | 7.9 | 135,641 | 7.8 | 168,670 | 8.7 | 167,408 | 7.8 | 146,466 | 7.9 |
| European Union (EU)^(c) | 451,507 | 30.1 | 503,227 | 29.1 | 564,711 | 29.2 | 635,084 | 29.8 | 589,333 | 31.6 |
| Asian Clearing Union (ACU)^(d) | 145,689 | 9.7 | 179,414 | 10.4 | 205,759 | 10.6 | 223,788 | 10.5 | 186,250 | 10.0 |
| SAARC Region^(e) | 120,453 | 8.0 | 152,213 | 8.8 | 179,971 | 9.3 | 202,603 | 9.5 | 170,097 | 9.1 |
| Middle East^(f) | 140,437 | 9.4 | 176,351 | 10.2 | 187,751 | 9.7 | 195,286 | 9.1 | 170,311 | 9.1 |
| APTA Region^(g) | 138,263 | 9.2 | 171,641 | 9.9 | 197,910 | 10.2 | 222,860 | 10.4 | 196,206 | 10.5 |
| BIMSTEC^(h) | 104,337 | 7.0 | 133,136 | 7.7 | 160,854 | 8.3 | 186,920 | 8.8 | 150,590 | 8.1 |
| C.I.S. Countries⁽ⁱ⁾ | 39,913 | 2.7 | 49,365 | 2.9 | 46,143 | 2.4 | 48,393 | 2.3 | 49,100 | 2.6 |

(a) The countries which are not mentioned have relatively smaller value of exports.

(b) Provisional

(c) Members of the European Union are Austria, Belgium-Luxembourg, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Romania, Slovak Republic, Slovenia, Spain, Sweden and UK.

(d) Members of the Asian Clearing Union are Bangladesh, Bhutan, India, Iran, Maldives, Myanmar, Nepal, Pakistan and Sri Lanka.

(e) South Asian Association for Regional Co-operation. Its members are Afghanistan, Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan and Sri Lanka.

(f) Middle Eastern countries are Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Oman, Palestine, Qatar, Saudi Arabia, Syria, Turkey, UAE and Yemen.

(g) Asia-Pacific Trade Agreement. Its members are Bangladesh, China, India, Laos, Mongolia, South Korea and Sri Lanka.

(h) Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation. Its members are Bangladesh, Bhutan, India, Myanmar, Nepal, Thailand and Sri Lanka

(i) Members of the Commonwealth of Independent States are Armenia, Azerbaijan, Belarus, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine and Uzbekistan.

... – Negligible

Sources: National Gem and Jewellery Authority
Sri Lanka Customs
Central Bank of Sri Lanka

Table 4.6

Direction of Trade – Imports^(a) 2016 – 2020

Value in Rs. million

| Group of Countries | 2016 | | 2017 | | 2018 | | 2019 | | 2020 ^(b) | |
|---|------------------|-------------|------------------|-------------|------------------|-------------|------------------|-------------|---------------------|-------------|
| | Value | Share (%) | Value | Share (%) | Value | Share (%) | Value | Share (%) | Value | Share (%) |
| Largest Import Origins | | | | | | | | | | |
| China, People's Republic of | 581,824 | 20.8 | 603,042 | 18.9 | 668,941 | 18.5 | 721,115 | 20.2 | 664,040 | 22.3 |
| India | 555,505 | 19.9 | 690,229 | 21.6 | 687,737 | 19.0 | 697,023 | 19.6 | 571,249 | 19.2 |
| United Arab Emirates | 162,935 | 5.8 | 258,751 | 8.1 | 298,215 | 8.3 | 298,335 | 8.4 | 191,935 | 6.4 |
| Singapore | 171,065 | 6.1 | 206,117 | 6.4 | 222,957 | 6.2 | 172,409 | 4.8 | 128,447 | 4.3 |
| Malaysia | 92,875 | 3.3 | 97,232 | 3.0 | 129,069 | 3.6 | 152,543 | 4.3 | 113,280 | 3.8 |
| Japan | 138,379 | 5.0 | 158,318 | 4.9 | 257,597 | 7.1 | 156,506 | 4.4 | 98,001 | 3.3 |
| United States of America | 78,550 | 2.8 | 74,937 | 2.3 | 84,338 | 2.3 | 96,843 | 2.7 | 91,753 | 3.1 |
| Thailand | 74,968 | 2.7 | 78,988 | 2.5 | 80,767 | 2.2 | 78,189 | 2.2 | 67,403 | 2.3 |
| Indonesia | 56,516 | 2.0 | 56,899 | 1.8 | 69,477 | 1.9 | 75,393 | 2.1 | 61,688 | 2.1 |
| Pakistan | 44,310 | 1.6 | 53,216 | 1.7 | 69,640 | 1.9 | 66,108 | 1.9 | 60,158 | 2.0 |
| Other Import Origins | | | | | | | | | | |
| Australia | 28,598 | 1.0 | 37,562 | 1.2 | 25,689 | 0.7 | 27,293 | 0.8 | 22,852 | 0.8 |
| Austria | 14,567 | 0.5 | 10,216 | 0.3 | 11,707 | 0.3 | 21,081 | 0.6 | 16,917 | 0.6 |
| Bahrain | 1,984 | 0.1 | 2,404 | 0.1 | 10,636 | 0.3 | 6,111 | 0.2 | 6,044 | 0.2 |
| Bangladesh | 4,276 | 0.2 | 6,646 | 0.2 | 5,645 | 0.2 | 7,306 | 0.2 | 8,884 | 0.3 |
| Belarus | 2,814 | 0.1 | 2,651 | 0.1 | 6,349 | 0.2 | 5,516 | 0.2 | 5,276 | 0.2 |
| Belgium – Luxembourg | 10,424 | 0.4 | 12,006 | 0.4 | 13,190 | 0.4 | 13,221 | 0.4 | 8,975 | 0.3 |
| Brazil | 28,143 | 1.0 | 19,096 | 0.6 | 7,421 | 0.2 | 5,945 | 0.2 | 5,238 | 0.2 |
| Brunei | ... | ... | ... | ... | ... | ... | 702 | ... | 4,973 | 0.2 |
| Canada | 36,744 | 1.3 | 34,621 | 1.1 | 36,666 | 1.0 | 40,128 | 1.1 | 38,510 | 1.3 |
| Cyprus | 411 | ... | 355 | ... | 449 | ... | 4,371 | 0.1 | 7,165 | 0.2 |
| Denmark | 8,841 | 0.3 | 6,839 | 0.2 | 7,769 | 0.2 | 7,117 | 0.2 | 9,282 | 0.3 |
| France | 21,496 | 0.8 | 24,364 | 0.8 | 42,479 | 1.2 | 39,416 | 1.1 | 21,570 | 0.7 |
| Germany | 63,368 | 2.3 | 61,052 | 1.9 | 79,295 | 2.2 | 69,440 | 1.9 | 58,618 | 2.0 |
| Hong Kong | 67,895 | 2.4 | 64,340 | 2.0 | 63,907 | 1.8 | 54,272 | 1.5 | 40,954 | 1.4 |
| Ireland, Republic of | 2,588 | 0.1 | 2,856 | 0.1 | 4,094 | 0.1 | 4,043 | 0.1 | 3,253 | 0.1 |
| Israel | 11,788 | 0.4 | 10,143 | 0.3 | 10,329 | 0.3 | 15,175 | 0.4 | 12,435 | 0.4 |
| Italy | 40,235 | 1.4 | 46,506 | 1.5 | 51,664 | 1.4 | 54,919 | 1.5 | 49,442 | 1.7 |
| Kuwait | 2,493 | 0.1 | 2,337 | 0.1 | 4,028 | 0.1 | 2,610 | 0.1 | 11,171 | 0.4 |
| Maldives | 13,049 | 0.5 | 24,934 | 0.8 | 31,321 | 0.9 | 5,968 | 0.2 | 6,509 | 0.2 |
| Myanmar | 4,644 | 0.2 | 12,198 | 0.4 | 6,600 | 0.2 | 9,181 | 0.3 | 4,320 | 0.1 |
| Netherlands | 16,498 | 0.6 | 11,852 | 0.4 | 12,750 | 0.4 | 22,048 | 0.6 | 15,225 | 0.5 |
| New Zealand | 28,563 | 1.0 | 43,736 | 1.4 | 50,565 | 1.4 | 49,265 | 1.4 | 55,789 | 1.9 |
| Oman | 4,669 | 0.2 | 11,837 | 0.4 | 17,323 | 0.5 | 23,584 | 0.7 | 35,392 | 1.2 |
| Philippines | 3,877 | 0.1 | 4,584 | 0.1 | 8,332 | 0.2 | 6,377 | 0.2 | 8,033 | 0.3 |
| Poland | 4,074 | 0.1 | 6,743 | 0.2 | 8,313 | 0.2 | 3,618 | 0.1 | 3,334 | 0.1 |
| Qatar | 4,386 | 0.2 | 8,053 | 0.3 | 14,928 | 0.4 | 4,693 | 0.1 | 5,068 | 0.2 |
| Russia | 29,076 | 1.0 | 26,655 | 0.8 | 33,113 | 0.9 | 36,914 | 1.0 | 43,105 | 1.4 |
| Saudi Arabia | 19,709 | 0.7 | 22,816 | 0.7 | 42,502 | 1.2 | 59,723 | 1.7 | 40,252 | 1.4 |
| South Africa | 28,874 | 1.0 | 43,678 | 1.4 | 41,874 | 1.2 | 34,119 | 1.0 | 41,519 | 1.4 |
| South Korea | 47,113 | 1.7 | 50,773 | 1.6 | 50,276 | 1.4 | 45,297 | 1.3 | 35,910 | 1.2 |
| Spain | 11,303 | 0.4 | 13,323 | 0.4 | 11,327 | 0.3 | 16,748 | 0.5 | 16,031 | 0.5 |
| Sweden | 9,389 | 0.3 | 9,980 | 0.3 | 9,107 | 0.3 | 9,030 | 0.3 | 9,570 | 0.3 |
| Switzerland | 39,968 | 1.4 | 46,362 | 1.4 | 48,014 | 1.3 | 19,419 | 0.5 | 23,964 | 0.8 |
| Taiwan | 72,232 | 2.6 | 73,490 | 2.3 | 77,084 | 2.1 | 73,348 | 2.1 | 59,167 | 2.0 |
| Turkey | 10,074 | 0.4 | 12,963 | 0.4 | 21,557 | 0.6 | 18,891 | 0.5 | 16,973 | 0.6 |
| Ukraine | 9,181 | 0.3 | 17,377 | 0.5 | 12,049 | 0.3 | 13,313 | 0.4 | 14,118 | 0.5 |
| United Kingdom | 47,663 | 1.7 | 40,859 | 1.3 | 59,676 | 1.7 | 66,006 | 1.9 | 38,967 | 1.3 |
| Vietnam | 39,276 | 1.4 | 42,828 | 1.3 | 42,675 | 1.2 | 54,031 | 1.5 | 46,468 | 1.6 |
| Other | 45,830 | 1.6 | 51,762 | 1.6 | 64,262 | 1.8 | 99,283 | 2.8 | 79,427 | 2.7 |
| European Union (EU)^(c) | 264,765 | 9.5 | 261,080 | 8.2 | 327,263 | 9.1 | 348,981 | 9.8 | 272,384 | 9.1 |
| Asian Clearing Union (ACU)^(d) | 622,834 | 22.3 | 788,878 | 24.7 | 803,127 | 22.2 | 787,046 | 22.1 | 652,579 | 21.9 |
| SAARC Region^(e) | 617,179 | 22.1 | 775,058 | 24.2 | 794,370 | 22.0 | 776,433 | 21.8 | 646,821 | 21.7 |
| Middle East^(f) | 220,230 | 7.9 | 332,390 | 10.4 | 424,414 | 11.7 | 436,797 | 12.3 | 324,134 | 10.9 |
| APTA Region^(g) | 1,190,147 | 42.6 | 1,351,849 | 42.3 | 1,413,906 | 39.1 | 1,471,419 | 41.3 | 1,280,099 | 43.0 |
| BIMSTEC^(h) | 639,424 | 22.9 | 788,077 | 24.6 | 780,761 | 21.6 | 791,712 | 22.2 | 651,872 | 21.9 |
| C.I.S. Countries⁽ⁱ⁾ | 42,130 | 1.5 | 48,530 | 1.5 | 52,879 | 1.5 | 56,966 | 1.6 | 64,050 | 2.2 |

(a) The countries which are not mentioned have relatively smaller value of imports.

(b) Provisional

(c) Members of the European Union are Austria, Belgium – Luxembourg, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Romania, Slovak Republic, Slovenia, Spain, Sweden and UK.

(d) Members of the Asian Clearing Union are Bangladesh, Bhutan, India, Iran, Maldives, Myanmar, Nepal, Pakistan and Sri Lanka.

(e) South Asian Association for Regional Co-operation. Its members are Afghanistan, Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan and Sri Lanka.

(f) Middle Eastern countries are Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Oman, Palestine, Qatar, Saudi Arabia, Syria, Turkey, UAE and Yemen.

(g) Asia-Pacific Trade Agreement. Its members are Bangladesh, China, India, Laos, Mongolia, South Korea and Sri Lanka.

(h) Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation. Its members are Bangladesh, Bhutan, India, Myanmar, Nepal, Thailand and Sri Lanka

(i) Members of the Commonwealth of Independent States are Armenia, Azerbaijan, Belarus, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine and Uzbekistan.

... – Negligible

Sources: Sri Lanka Customs

Ceylon Petroleum Corporation

Lanka IOC PLC

Central Bank of Sri Lanka

Table 4.7

Central Bank Trade Indices – Volume^(a) 2016 – 2020

(2010 = 100)

| Category | 2016 | 2017 | 2018 | 2019 | 2020 ^(b) |
|-----------------------------|--------------|--------------|--------------|--------------|---------------------|
| Total Exports | 127.0 | 136.7 | 137.3 | 147.2 | 132.9 |
| Agricultural | 90.8 | 96.5 | 92.6 | 97.7 | 90.5 |
| Tea | 86.2 | 87.4 | 85.5 | 88.8 | 80.7 |
| Rubber | 27.2 | 31.4 | 26.7 | 24.0 | 29.4 |
| Coconut Products | 174.1 | 154.5 | 132.8 | 177.6 | 168.0 |
| Minor Agricultural Products | 149.6 | 169.8 | 162.0 | 163.0 | 173.1 |
| Industrial Products | 144.9 | 156.3 | 158.7 | 170.8 | 153.5 |
| Textiles and Garments | 127.1 | 129.8 | 132.4 | 143.2 | 111.5 |
| Petroleum Products | 185.8 | 228.5 | 251.1 | 246.7 | 238.5 |
| Rubber Products | 104.2 | 109.4 | 111.4 | 109.4 | 100.0 |
| Mineral Products | 88.9 | 105.6 | 99.3 | 98.2 | 68.6 |
| Total Imports | 158.5 | 171.3 | 174.3 | 164.2 | 145.5 |
| Consumer Goods | 156.5 | 167.4 | 183.4 | 145.4 | 128.0 |
| Food and Beverages | 124.1 | 146.7 | 129.5 | 120.5 | 127.4 |
| Other Consumer Goods | 193.8 | 191.0 | 245.3 | 174.0 | 128.7 |
| Intermediate Goods | 142.5 | 158.6 | 162.2 | 156.0 | 140.2 |
| Petroleum Products | 129.5 | 150.7 | 152.5 | 151.8 | 133.1 |
| Textiles | 138.2 | 137.6 | 144.3 | 153.9 | 126.8 |
| Fertiliser | 68.6 | 53.7 | 136.0 | 119.5 | 160.2 |
| Chemical Products | 163.4 | 161.6 | 165.2 | 155.7 | 157.9 |
| Wheat and Maize | 92.7 | 134.0 | 134.2 | 127.5 | 138.9 |
| Investment Goods | 208.9 | 208.7 | 208.2 | 211.5 | 183.4 |
| Machinery and Equipment | 253.9 | 244.2 | 249.6 | 261.5 | 264.5 |
| Transport Equipment | 110.9 | 112.8 | 109.3 | 93.7 | 50.4 |
| Building Materials | 206.2 | 220.1 | 212.1 | 215.1 | 147.7 |

(a) Volume index is computed as a Laspeyres index.

Source: Central Bank of Sri Lanka

(b) Provisional

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Table 4.8

Central Bank Trade Indices – Value^(a) 2016 – 2020

(2010 = 100)

| Category | 2016 | 2017 | 2018 | 2019 | 2020 ^(b) |
|-----------------------------|--------------|--------------|--------------|--------------|---------------------|
| Total Exports | 153.9 | 177.7 | 198.3 | 219.0 | 190.7 |
| Agricultural | 130.0 | 161.9 | 160.7 | 168.9 | 166.2 |
| Tea | 113.5 | 143.3 | 142.4 | 147.8 | 141.4 |
| Rubber | 24.3 | 30.2 | 26.0 | 22.1 | 28.5 |
| Coconut Products | 284.5 | 283.2 | 269.5 | 314.2 | 341.6 |
| Minor Agricultural Products | 205.5 | 261.9 | 237.0 | 266.2 | 308.6 |
| Industrial Products | 167.8 | 189.1 | 218.7 | 244.7 | 206.0 |
| Textiles and Garments | 187.4 | 202.3 | 228.4 | 263.9 | 215.6 |
| Petroleum Products | 140.4 | 222.7 | 340.9 | 313.1 | 231.3 |
| Rubber Products | 177.6 | 202.5 | 226.1 | 246.0 | 231.2 |
| Mineral Products | 154.0 | 192.2 | 203.4 | 221.4 | 170.0 |
| Total Imports | 184.3 | 211.0 | 237.9 | 235.2 | 196.2 |
| Consumer Goods | 224.8 | 245.4 | 288.3 | 252.9 | 225.6 |
| Food and Beverages | 158.5 | 187.6 | 173.6 | 170.6 | 192.9 |
| Other Consumer Goods | 301.0 | 311.7 | 420.1 | 347.5 | 263.1 |
| Intermediate Goods | 158.0 | 191.6 | 222.8 | 223.4 | 184.7 |
| Petroleum Products | 105.3 | 152 | 196.1 | 202.4 | 136.6 |
| Textiles | 192.6 | 203.1 | 227.5 | 254.4 | 211.4 |
| Fertiliser | 73.3 | 57.8 | 157.2 | 145.7 | 177.6 |
| Chemical Products | 212.1 | 216.4 | 249.9 | 252.8 | 262.4 |
| Wheat and Maize | 120.7 | 181.3 | 202.1 | 206.2 | 237.8 |
| Investment Goods | 232.9 | 239.5 | 244.3 | 264.2 | 211.9 |
| Machinery and Equipment | 263.9 | 264.1 | 267.3 | 294.5 | 266.5 |
| Transport Equipment | 144.2 | 153.6 | 161.3 | 159.0 | 96.8 |
| Building Materials | 246.0 | 261.2 | 266.6 | 290.3 | 206.5 |

(a) The value index is computed as a simple index of the ratio of rupee values between the current period and the base period.

Source: Central Bank of Sri Lanka

(b) Provisional

Table 4.9

Central Bank Trade Indices – Unit Value^(a) 2016 – 2020

(2010 = 100)

| Category | 2016 | 2017 | 2018 | 2019 | 2020 ^(b) |
|-----------------------------|--------------|--------------|--------------|--------------|---------------------|
| Total Exports | 121.2 | 130.0 | 144.4 | 148.8 | 143.5 |
| Agricultural | 143.2 | 167.7 | 173.5 | 172.8 | 183.7 |
| Tea | 131.6 | 164.0 | 166.5 | 166.4 | 175.2 |
| Rubber | 89.4 | 96.3 | 97.4 | 92.0 | 96.9 |
| Coconut Products | 163.4 | 183.3 | 202.9 | 176.9 | 203.3 |
| Minor Agricultural Products | 137.3 | 154.2 | 146.3 | 163.3 | 178.3 |
| Industrial Products | 115.8 | 121.0 | 137.8 | 143.3 | 134.2 |
| Textiles and Garments | 147.5 | 155.9 | 172.5 | 184.3 | 193.4 |
| Petroleum Products | 75.6 | 97.4 | 135.8 | 127.0 | 97.0 |
| Rubber Products | 170.5 | 185.0 | 202.9 | 224.8 | 231.3 |
| Mineral Products | 173.2 | 182.0 | 204.7 | 225.4 | 248.0 |
| Total Imports | 116.3 | 123.2 | 136.5 | 143.2 | 134.9 |
| Consumer Goods | 143.6 | 146.6 | 157.2 | 174.0 | 176.2 |
| Food and Beverages | 127.7 | 127.9 | 134.1 | 141.6 | 151.4 |
| Other Consumer Goods | 155.3 | 163.2 | 171.3 | 199.8 | 204.5 |
| Intermediate Goods | 110.9 | 120.8 | 137.3 | 143.2 | 131.8 |
| Petroleum Products | 81.3 | 100.8 | 128.6 | 133.3 | 102.6 |
| Textiles | 139.4 | 147.6 | 157.6 | 165.3 | 166.8 |
| Fertiliser | 106.9 | 107.7 | 115.5 | 121.9 | 110.8 |
| Chemical Products | 129.8 | 133.9 | 151.3 | 162.4 | 166.2 |
| Wheat and Maize | 130.2 | 135.3 | 150.5 | 161.7 | 171.2 |
| Investment Goods | 111.5 | 114.8 | 117.4 | 124.9 | 115.6 |
| Machinery and Equipment | 103.9 | 108.2 | 107.1 | 112.6 | 100.7 |
| Transport Equipment | 130.1 | 136.2 | 147.5 | 169.7 | 192.0 |
| Building Materials | 119.3 | 118.6 | 125.7 | 134.9 | 139.8 |
| Terms of Trade | 104.2 | 105.6 | 105.8 | 103.9 | 106.4 |

(a) Paasche unit value index is derived by using the rupee value index and the volume index.

Source: Central Bank of Sri Lanka

(b) Provisional

Table 4.10

Exchange Rates – Year End 2011 – 2020

Sri Lanka Rupees per Unit of Foreign Currency

| Country | Currency | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|--------------------------|----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Australia | Dollar | 115.58 | 132.24 | 116.67 | 107.64 | 105.10 | 108.43 | 119.10 | 128.87 | 127.25 | 143.66 |
| Canada | Dollar | 111.58 | 127.83 | 122.73 | 113.12 | 103.89 | 111.17 | 121.61 | 134.08 | 139.21 | 146.35 |
| Denmark | Kroner | 19.83 | 22.54 | 24.19 | 21.40 | 21.09 | 21.24 | 24.51 | 27.99 | 27.26 | 30.83 |
| European Union | Euro | 147.42 | 168.13 | 180.45 | 159.42 | 157.37 | 157.87 | 182.49 | 208.99 | 203.67 | 229.42 |
| Hong Kong | Dollar | 14.66 | 16.40 | 16.86 | 16.89 | 18.59 | 19.32 | 19.55 | 23.34 | 23.33 | 24.05 |
| India | Rupee | 2.15 | 2.33 | 2.11 | 2.07 | 2.17 | 2.21 | 2.39 | 2.61 | 2.55 | 2.55 |
| Japan | Yen | 1.47 | 1.48 | 1.25 | 1.10 | 1.20 | 1.29 | 1.36 | 1.65 | 1.67 | 1.81 |
| Kuwait | Dinar | 408.73 | 452.16 | 463.01 | 447.86 | 474.48 | 489.30 | 505.92 | 601.37 | 599.14 | 612.88 |
| Malaysia | Ringgit | 35.83 | 41.57 | 39.77 | 37.52 | 33.52 | 33.40 | 37.63 | 44.08 | 44.38 | 46.32 |
| New Zealand | Dollar | 88.01 | 104.81 | 107.50 | 102.83 | 98.63 | 104.35 | 108.49 | 122.64 | 122.29 | 134.68 |
| Norway | Kroner | 18.97 | 22.79 | 21.51 | 17.66 | 16.38 | 17.38 | 18.53 | 21.00 | 20.62 | 21.86 |
| Pakistan | Rupee | 1.27 | 1.31 | 1.24 | 1.30 | 1.37 | 1.43 | 1.38 | 1.31 | 1.17 | 1.16 |
| Saudi Arabia | Riyal | 30.37 | 33.91 | 34.86 | 34.92 | 38.39 | 39.93 | 40.76 | 48.71 | 48.42 | 49.70 |
| Singapore | Dollar | 87.58 | 104.01 | 103.26 | 99.25 | 101.84 | 103.67 | 114.32 | 133.81 | 134.85 | 141.06 |
| South Africa | Rand | 13.93 | 15.01 | 12.54 | 11.34 | 9.27 | 11.04 | 12.32 | 12.66 | 12.87 | 12.74 |
| Sweden | Kroner | 16.50 | 19.56 | 20.36 | 16.93 | 17.12 | 16.49 | 18.53 | 20.37 | 19.45 | 22.75 |
| Switzerland | Franc | 121.02 | 139.28 | 147.29 | 132.59 | 145.71 | 146.91 | 156.17 | 185.65 | 187.70 | 211.62 |
| United Arab Emirates | Dirham | 31.01 | 34.62 | 35.60 | 35.68 | 39.23 | 40.79 | 41.61 | 49.75 | 49.45 | 50.75 |
| United Kingdom | Pound Sterling | 175.45 | 205.47 | 215.58 | 204.04 | 213.57 | 184.04 | 205.54 | 231.86 | 238.46 | 254.35 |
| United States of America | Dollar | 113.90 | 127.16 | 130.75 | 131.05 | 144.06 | 149.80 | 152.85 | 182.75 | 181.63 | 186.41 |

Source: Central Bank of Sri Lanka

Table 4.11(A)

Balance of Payments^(a) 2003 – 2011

Rs. million

| Item | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-------------------|
| Trade Balance | -148,324 | -227,171 | -253,082 | -350,037 | -404,703 | -647,207 | -358,707 | -545,350 | -1,073,900 |
| Exports | 495,426 | 583,967 | 638,276 | 716,579 | 845,683 | 878,499 | 813,911 | 974,387 | 1,167,588 |
| Imports | 643,750 | 811,138 | 891,359 | 1,066,615 | 1,250,386 | 1,525,705 | 1,172,618 | 1,519,737 | 2,241,488 |
| Services (net) | 38,443 | 42,735 | 34,043 | 26,660 | 33,357 | 43,557 | 44,780 | 79,766 | 121,635 |
| Receipts | 136,123 | 154,746 | 154,877 | 168,802 | 196,249 | 217,180 | 217,378 | 279,634 | 340,977 |
| Payments | 97,680 | 112,011 | 120,833 | 142,142 | 162,892 | 173,623 | 172,598 | 199,868 | 219,342 |
| Income (net) | -16,535 | -20,688 | -30,049 | -40,424 | -39,054 | -105,032 | -55,814 | -69,776 | -72,041 |
| Receipts | 16,385 | 15,813 | 3,629 | 32,457 | 50,213 | -3,133 | 13,551 | 36,508 | 51,102 |
| Payments | 32,920 | 36,501 | 33,678 | 72,881 | 89,267 | 101,899 | 69,365 | 106,284 | 123,143 |
| Goods, Services and Income (net) | -126,416 | -205,124 | -249,088 | -363,801 | -410,400 | -708,682 | -369,740 | -535,360 | -1,024,306 |
| Current Transfers (net) | 119,791 | 139,710 | 183,842 | 208,385 | 255,684 | 288,639 | 345,498 | 413,885 | 513,216 |
| Private Transfers (net) | 116,350 | 136,672 | 174,542 | 197,861 | 245,006 | 277,711 | 336,578 | 407,967 | 506,630 |
| Receipts | 136,475 | 158,291 | 197,968 | 224,678 | 276,814 | 316,091 | 382,818 | 465,166 | 569,103 |
| Payments | 20,125 | 21,619 | 23,426 | 26,817 | 31,808 | 38,380 | 46,240 | 57,199 | 62,473 |
| Official Transfers (net) | 3,441 | 3,038 | 9,300 | 10,524 | 10,677 | 10,928 | 8,920 | 5,918 | 6,587 |
| Current Account Balance | -6,625 | -65,414 | -65,246 | -155,416 | -154,717 | -420,042 | -24,242 | -121,475 | -511,090 |
| Capital and Financial Account (net) | 69,723 | 60,539 | 123,865 | 190,769 | 230,978 | 193,714 | 299,381 | 322,035 | 458,639 |
| Capital Account (net) | 7,146 | 4,974 | 25,108 | 30,292 | 29,669 | 31,456 | 26,832 | 18,521 | 18,126 |
| Capital Transfers (net) | 7,146 | 4,974 | 25,108 | 30,292 | 29,669 | 31,456 | 26,832 | 18,521 | 18,126 |
| Receipts | 7,768 | 5,643 | 25,863 | 31,171 | 30,735 | 32,774 | 28,465 | 20,599 | 20,382 |
| Payments | 622 | 669 | 755 | 879 | 1,066 | 1,319 | 1,633 | 2,078 | 2,256 |
| Financial Account | 62,577 | 55,565 | 98,757 | 160,477 | 201,309 | 162,258 | 272,550 | 303,515 | 440,513 |
| Long-term (net) | 69,721 | 69,805 | 80,391 | 95,089 | 140,054 | 109,174 | 149,772 | 268,228 | 364,307 |
| Direct Investment | 19,450 | 22,826 | 23,505 | 46,985 | 60,768 | 74,837 | 44,112 | 49,008 | 99,265 |
| Foreign Direct Investment (net) | 16,557 | 21,948 | 23,505 | 46,985 | 60,768 | 74,837 | 44,112 | 49,008 | 99,265 |
| Privatisation Proceeds | 2,893 | 878 | - | - | - | - | - | - | - |
| Private Long-term (net) | -3,201 | 2,270 | 1,054 | -3,590 | 3,314 | 7,768 | 9,105 | 17,569 | 19,489 |
| Inflows | 9,738 | 17,503 | 19,739 | 14,469 | 22,033 | 28,693 | 44,795 | 65,934 | 34,376 |
| Outflows | 12,939 | 15,233 | 18,685 | 18,058 | 18,719 | 20,925 | 35,691 | 48,365 | 14,887 |
| Government Long-term (net) | 53,472 | 44,709 | 55,832 | 51,694 | 75,971 | 26,568 | 96,555 | 201,650 | 245,553 |
| Inflows | 88,106 | 78,299 | 75,309 | 97,690 | 144,146 | 114,658 | 204,435 | 276,582 | 333,307 |
| Outflows | 34,634 | 33,590 | 19,477 | 45,996 | 68,175 | 88,090 | 107,880 | 74,932 | 87,754 |
| Short-term (net) | 2,086 | 3,623 | 7,743 | 2,311 | 53,861 | 47,052 | 182,911 | -82,412 | -20,073 |
| Portfolio Investment (net) | 209 | 1,109 | 6,103 | 5,377 | 11,249 | 6,460 | -785 | -26,010 | -18,979 |
| Private Short-term (net) | 1,877 | 2,514 | 1,640 | -3,066 | 1,868 | 63,987 | 26,108 | -116,655 | -26,887 |
| Government Short-term (net) | - | - | - | - | 40,744 | -23,395 | 157,588 | 60,252 | 25,794 |
| Commercial Bank (net) | -9,231 | -17,863 | 10,623 | 63,076 | 7,394 | 6,031 | -60,134 | 117,699 | 96,279 |
| Commercial Bank Assets (net) | -9,090 | -45,367 | -19,669 | 23,789 | -31,352 | 17,889 | -51,298 | 33,343 | 14,724 |
| Commercial Bank Liabilities (net) ^(b) | -141 | 27,504 | 30,292 | 39,287 | 38,746 | -11,858 | -8,836 | 84,356 | 81,555 |
| Allocations of SDRs^(c) | - | - | - | - | - | - | 58,353 | - | - |
| Errors and Omissions | -14,487 | -2,599 | -10,494 | -1,830 | -16,259 | 80,534 | 40,082 | -112,586 | -53,399 |
| Overall Balance | 48,610 | -7,474 | 48,125 | 33,523 | 60,002 | -145,795 | 315,221 | 87,974 | -105,850 |
| Monetary Movements | -48,610 | 7,474 | -48,125 | -33,523 | -60,002 | 145,795 | -315,221 | -87,974 | 105,850 |
| Average Exchange Rate Rs./USD | 96.52 | 101.19 | 100.50 | 103.96 | 110.62 | 108.33 | 114.94 | 113.06 | 110.57 |
| Ratio to GDP in percentages^(d) | | | | | | | | | |
| Trade Account | -8.4 | -10.9 | -10.3 | -11.9 | -11.3 | -14.7 | -7.4 | -9.7 | -16.4 |
| Current Account | -0.4 | -3.1 | -2.7 | -5.3 | -4.3 | -9.5 | -0.5 | -2.2 | -7.8 |
| Current Account without Grants | -0.6 | -3.3 | -3.0 | -5.7 | -4.6 | 9.8 | -0.7 | -2.3 | -7.9 |

(a) This presentation conforms as far as possible to the Balance of Payments Manual, 5th Edition (1993) of the International Monetary Fund (IMF). In addition, beginning 1994, Offshore Banking Units have been treated as a part of the domestic banking system.

(b) Commercial Bank liabilities include USD 973 million inflows in the form of long-term foreign borrowings in 2012.

(c) General and special allocations of Special Drawings Rights (SDRs) by the IMF

(d) Based on GDP at current market prices published by the Department of Census and Statistics

Sources: Board of Investment of Sri Lanka
Colombo Stock Exchange
Department of Census and Statistics
External Resources Department
Sri Lanka Customs
Central Bank of Sri Lanka

Table 4.11(B)

Balance of Payments^(a) 2003 – 2011

USD Million

| Item | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Trade Balance | -1,539 | -2,243 | -2,516 | -3,370 | -3,656 | -5,981 | -3,122 | -4,825 | -9,710 |
| Exports | 5,133 | 5,757 | 6,347 | 6,883 | 7,640 | 8,111 | 7,085 | 8,626 | 10,559 |
| Imports | 6,672 | 8,000 | 8,863 | 10,253 | 11,296 | 14,091 | 10,207 | 13,451 | 20,269 |
| Services (net) | 399 | 419 | 338 | 257 | 302 | 401 | 391 | 707 | 1,099 |
| Receipts | 1,411 | 1,527 | 1,540 | 1,625 | 1,775 | 2,004 | 1,892 | 2,474 | 3,084 |
| Payments | 1,012 | 1,108 | 1,202 | 1,368 | 1,472 | 1,603 | 1,501 | 1,768 | 1,985 |
| Income (net) | -172 | -204 | -299 | -389 | -358 | -972 | -488 | -617 | -647 |
| Receipts | 170 | 157 | 35 | 311 | 449 | -32 | 116 | 323 | 467 |
| Payments | 341 | 360 | 335 | 700 | 807 | 940 | 603 | 940 | 1,114 |
| Goods, Services and Income (net) | -1,312 | -2,028 | -2,478 | -3,502 | -3,712 | -6,552 | -3,219 | -4,735 | -9,258 |
| Current Transfers (net) | 1,241 | 1,380 | 1,828 | 2,004 | 2,311 | 2,666 | 3,005 | 3,660 | 4,643 |
| Private Transfers (net) | 1,205 | 1,350 | 1,736 | 1,904 | 2,214 | 2,565 | 2,927 | 3,608 | 4,583 |
| Receipts | 1,414 | 1,564 | 1,968 | 2,161 | 2,502 | 2,918 | 3,330 | 4,116 | 5,145 |
| Payments | 209 | 214 | 233 | 257 | 288 | 353 | 403 | 508 | 562 |
| Official Transfers (net) | 36 | 30 | 93 | 101 | 97 | 101 | 77 | 52 | 60 |
| Current Account Balance | -71 | -648 | -650 | -1,499 | -1,402 | -3,886 | -214 | -1,075 | -4,615 |
| Capital and Financial Account (net) | 722 | 631 | 1,224 | 1,808 | 2,097 | 1,774 | 2,594 | 2,877 | 4,262 |
| Capital Account (net) | 74 | 64 | 250 | 291 | 269 | 291 | 233 | 164 | 164 |
| Capital Transfers (net) | 74 | 64 | 250 | 291 | 269 | 291 | 233 | 164 | 164 |
| Receipts | 81 | 71 | 257 | 299 | 278 | 303 | 247 | 182 | 185 |
| Payments | 6 | 7 | 7 | 8 | 10 | 12 | 14 | 19 | 20 |
| Financial Account | 648 | 567 | 974 | 1,517 | 1,828 | 1,483 | 2,361 | 2,713 | 4,098 |
| Long-term (net) | 722 | 680 | 798 | 907 | 1,251 | 1,016 | 1,304 | 2,379 | 3,308 |
| Direct Investment | 201 | 227 | 234 | 451 | 548 | 691 | 384 | 435 | 896 |
| Foreign Direct Investment (net) | 171 | 217 | 234 | 451 | 548 | 691 | 384 | 435 | 896 |
| Privatisation Proceeds | 30 | 10 | - | - | - | - | - | - | - |
| Private Long-term (net) | -33 | 14 | 11 | -35 | 31 | 74 | 79 | 149 | 175 |
| Inflows | 101 | 169 | 197 | 139 | 199 | 265 | 390 | 580 | 310 |
| Outflows | 134 | 155 | 186 | 174 | 168 | 191 | 311 | 431 | 135 |
| Government Long-term (net) | 554 | 439 | 553 | 491 | 672 | 252 | 840 | 1,796 | 2,237 |
| Inflows | 913 | 771 | 747 | 932 | 1,290 | 1,059 | 1,780 | 2,460 | 3,026 |
| Outflows | 359 | 331 | 194 | 441 | 618 | 807 | 940 | 665 | 789 |
| Short-term (net) | 21 | 39 | 77 | 21 | 493 | 441 | 1,590 | -730 | -181 |
| Portfolio Investment (net) | 2 | 11 | 60 | 51 | 101 | 60 | -6 | -230 | -171 |
| Private Short-term (net) | 19 | 28 | 16 | -30 | 20 | 594 | 228 | -1,032 | -243 |
| Government Short-term (net) | - | - | - | - | 372 | -213 | 1,369 | 531 | 233 |
| Commercial Bank (net) | 96 | -152 | 100 | 590 | 83 | 26 | -533 | 1,064 | 971 |
| Commercial Bank Assets (net) | -94 | -354 | -223 | 297 | -281 | 210 | -435 | 249 | 183 |
| Commercial Bank Liabilities (net) ^(b) | -2 | 202 | 323 | 293 | 364 | -185 | -98 | 815 | 788 |
| Allocations of SDRs^(c) | - | - | - | - | - | - | 508 | - | - |
| Errors and Omissions | -148 | -189 | -72 | -105 | -165 | 728 | 346 | -881 | -708 |
| Overall Balance | 502 | -205 | 501 | 204 | 531 | -1,385 | 2,725 | 921 | -1,061 |
| Monetary Movements | -502 | 205 | -501 | -204 | -531 | 1,385 | -2,725 | -921 | 1,061 |
| Average Exchange Rate Rs./USD | 96.52 | 101.19 | 100.50 | 103.96 | 110.62 | 108.33 | 114.94 | 113.06 | 110.57 |
| Ratio to GDP in percentages^(d) | | | | | | | | | |
| Trade Account | -8.4 | -10.9 | -10.3 | -11.9 | -11.3 | -14.7 | -7.4 | -9.7 | -16.4 |
| Current Account | -0.4 | -3.1 | -2.7 | -5.3 | -4.3 | -9.5 | -0.5 | -2.2 | -7.8 |
| Current Account without Grants | -0.6 | -3.3 | -3.0 | -5.7 | -4.6 | -9.8 | -0.7 | -2.3 | -7.9 |

(a) This presentation conforms as far as possible to the Balance of Payments Manual, 5th Edition (1993) of the International Monetary Fund (IMF). In addition, beginning 1994, Offshore Banking Units have been treated as a part of the domestic banking system.

(b) Commercial Bank liabilities include USD 973 million inflows in the form of long-term foreign borrowings in 2012.

(c) General and special allocations of Special Drawings Rights (SDRs) by the IMF

(d) Based on GDP at current market prices published by the Department of Census and Statistics

Sources: Board of Investment of Sri Lanka
Colombo Stock Exchange
Department of Census and Statistics
External Resources Department
Sri Lanka Customs
Central Bank of Sri Lanka

Table 4.11(C)

Balance of Payments^(a)

| Item | Rs. million | | | | USD Million | | | |
|--|-------------------|-------------------|---------------------|---------------------|---------------|----------------|---------------------|---------------------|
| | 2017 | 2018 | 2019 ^(b) | 2020 ^(c) | 2017 | 2018 | 2019 ^(b) | 2020 ^(c) |
| Current Account (net) | -351,341 | -451,975 | -330,114 | -220,370 | -2,309 | -2,799 | -1,843 | -1,083 |
| Trade Balance | -1,466,133 | -1,673,111 | -1,430,232 | -1,115,988 | -9,619 | -10,343 | -7,997 | -6,008 |
| Exports | 1,732,440 | 1,933,533 | 2,134,796 | 1,858,927 | 11,360 | 11,890 | 11,940 | 10,047 |
| Imports | 3,198,572 | 3,606,644 | 3,565,028 | 2,974,915 | 20,980 | 22,233 | 19,937 | 16,055 |
| Services (net) | 503,332 | 611,233 | 510,822 | 150,014 | 3,302 | 3,766 | 2,849 | 819 |
| Receipts | 1,177,281 | 1,358,881 | 1,337,540 | 559,615 | 7,724 | 8,374 | 7,474 | 3,035 |
| Payments | 673,949 | 747,648 | 826,718 | 409,601 | 4,421 | 4,608 | 4,625 | 2,216 |
| Primary Income (net) | -352,856 | -389,601 | -441,394 | -405,184 | -2,319 | -2,385 | -2,462 | -2,101 |
| Receipts | 26,394 | 40,204 | 44,989 | 36,766 | 173 | 249 | 252 | 198 |
| Payments | 379,250 | 429,805 | 486,383 | 441,951 | 2,492 | 2,633 | 2,713 | 2,300 |
| Secondary Income (net) | 964,316 | 999,504 | 1,030,690 | 1,150,789 | 6,327 | 6,163 | 5,766 | 6,207 |
| Private Transfers (net) | 962,682 | 998,303 | 1,029,122 | 1,148,418 | 6,316 | 6,155 | 5,757 | 6,194 |
| Receipts | 1,091,972 | 1,138,124 | 1,200,766 | 1,317,007 | 7,164 | 7,015 | 6,717 | 7,104 |
| Payments | 129,291 | 139,821 | 171,644 | 168,589 | 848 | 860 | 960 | 910 |
| Official Transfers (net) | 1,634 | 1,201 | 1,568 | 2,371 | 11 | 8 | 9 | 13 |
| Capital Account (net) | 1,667 | 2,265 | 4,095 | 5,193 | 11 | 14 | 23 | 28 |
| Current Account + Capital Account (net) | -349,674 | -449,710 | -326,019 | -215,178 | -2,298 | -2,785 | -1,820 | -1,055 |
| Financial Account (net) | -329,233 | -548,398 | -441,794 | -52,625 | -2,123 | -3,378 | -2,460 | -260 |
| Net Acquisition of Assets | 450,791 | -105,644 | 87,098 | -346,976 | 2,938 | -562 | 514 | -1,825 |
| Direct Investment | 10,946 | 11,021 | 13,830 | 2,699 | 72 | 68 | 77 | 15 |
| Portfolio Investment | -12 | 6 | 0 | 0 | ... | ... | 0 | 0 |
| Debt Securities | -12 | 6 | 0 | 0 | ... | ... | 0 | 0 |
| Other Investment | 13,268 | 64,683 | 17,823 | -27,446 | 82 | 372 | 100 | -136 |
| Currency and Deposits | 12,094 | 14,605 | -16,796 | 11,666 | 78 | 80 | -93 | 64 |
| Trade Credit and Advances | 5,293 | 28,647 | -680 | -41,647 | 35 | 177 | -4 | -224 |
| Other Accounts Receivable | -4,119 | 21,430 | 35,299 | 2,535 | -31 | 116 | 196 | 24 |
| Reserve Assets | 426,590 | -181,354 | 55,445 | -322,229 | 2,784 | -1,002 | 337 | -1,704 |
| Net Incurrence of Liabilities | 780,025 | 442,754 | 528,893 | -294,351 | 5,061 | 2,816 | 2,974 | -1,566 |
| Direct Investment | 210,027 | 260,831 | 132,916 | 80,556 | 1,373 | 1,614 | 743 | 434 |
| Portfolio Investment | 271,165 | -2,281 | 408,854 | -441,886 | 1,771 | 129 | 2,313 | -2,383 |
| Equity and Investment Fund Shares | 54,606 | -3,728 | -1,106 | -40,187 | 359 | -4 | -4 | -217 |
| Debt Securities | 216,559 | 1,446 | 409,960 | -401,700 | 1,413 | 134 | 2,317 | -2,166 |
| Other Investment | 298,832 | 184,204 | -12,878 | 66,980 | 1,916 | 1,073 | -82 | 383 |
| Currency and Deposits | -33,698 | -107,198 | 31,079 | -3,519 | -228 | -632 | 167 | -15 |
| Loans | 293,279 | 278,136 | -43,494 | 57,980 | 1,889 | 1,620 | -245 | 327 |
| Trade Credit and Advances | 29,436 | 36,401 | -5,577 | 32,565 | 195 | 247 | -28 | 185 |
| Other Accounts Payable | 9,815 | -23,135 | 5,114 | -20,046 | 61 | -162 | 24 | -114 |
| Errors and Omissions | 20,441 | -98,688 | -115,775 | 162,553 | 175 | -593 | -640 | 795 |
| Overall balance | 330,004 | -4,354 | 62,296 | -405,854 | 2,068 | -1,103 | 377 | -2,328 |

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM) 6th edition of the IMF.

(b) Revised

(c) Provisional

... – Negligible

Source: Central Bank of Sri Lanka

Table 4.12

Workers' Remittances 2011 – 2020

| Region | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 ^(a) |
|---------------------------|--------------------|----------------|----------------|----------------|----------------|------------------|------------------|------------------|------------------|---------------------|
| | Rs. million | | | | | | | | | |
| Middle East | 335,201 | 428,593 | 460,195 | 509,487 | 512,437 | 566,260 | 565,642 | 582,719 | 618,394 | 680,892 |
| European Union | 97,886 | 136,752 | 149,812 | 165,858 | 166,068 | 186,645 | 199,831 | 212,829 | 225,744 | 250,231 |
| Far East Asia | 44,390 | 64,938 | 72,009 | 79,722 | 94,896 | 107,558 | 125,577 | 137,713 | 147,694 | 161,333 |
| Europe – Other | 25,610 | 35,143 | 39,729 | 43,984 | 41,754 | 48,506 | 50,231 | 50,077 | 50,432 | 56,631 |
| North America | 17,073 | 22,155 | 24,003 | 26,574 | 28,469 | 30,580 | 31,667 | 29,591 | 28,818 | 32,925 |
| South East Asia | 22,764 | 33,615 | 37,246 | 41,235 | 53,142 | 57,997 | 60,058 | 66,011 | 67,243 | 75,728 |
| Australia and New Zealand | 11,382 | 16,808 | 19,037 | 21,076 | 21,826 | 25,308 | 26,207 | 25,039 | 31,220 | 32,925 |
| South Asia | 5,691 | 11,460 | 10,760 | 11,912 | 13,285 | 15,817 | 16,380 | 25,039 | 24,015 | 21,072 |
| South and Central America | 4,553 | 6,112 | 7,449 | 8,247 | 8,541 | 7,381 | 7,644 | 5,691 | 4,803 | 3,951 |
| Other | 4,553 | 8,404 | 7,449 | 8,247 | 8,541 | 8,436 | 8,736 | 3,414 | 2,402 | 1,317 |
| Total | 569,103 | 763,980 | 827,689 | 916,344 | 948,957 | 1,054,489 | 1,091,972 | 1,138,124 | 1,200,766 | 1,317,007 |
| | USD million | | | | | | | | | |
| Middle East | 3,030 | 3,358 | 3,562 | 3,902 | 3,769 | 3,889 | 3,711 | 3,592 | 3,459 | 3,673 |
| European Union | 885 | 1,071 | 1,160 | 1,270 | 1,222 | 1,282 | 1,311 | 1,312 | 1,263 | 1,350 |
| Far East Asia | 401 | 509 | 557 | 611 | 698 | 739 | 824 | 849 | 826 | 870 |
| Europe – Other | 232 | 275 | 308 | 337 | 307 | 333 | 330 | 309 | 282 | 305 |
| North America | 154 | 174 | 186 | 204 | 209 | 210 | 208 | 182 | 161 | 178 |
| South East Asia | 206 | 263 | 288 | 316 | 391 | 398 | 394 | 407 | 376 | 408 |
| Australia and New Zealand | 103 | 132 | 147 | 161 | 161 | 174 | 172 | 154 | 175 | 178 |
| South Asia | 51 | 90 | 83 | 91 | 98 | 109 | 107 | 154 | 134 | 114 |
| South and Central America | 41 | 48 | 58 | 63 | 63 | 51 | 50 | 35 | 27 | 21 |
| Other | 41 | 66 | 58 | 63 | 63 | 58 | 57 | 21 | 13 | 7 |
| Total | 5,145 | 5,985 | 6,407 | 7,018 | 6,980 | 7,242 | 7,164 | 7,015 | 6,717 | 7,104 |
| | Share (%) | | | | | | | | | |
| Middle East | 58.9 | 56.1 | 55.6 | 55.6 | 54.0 | 53.7 | 51.8 | 51.2 | 51.5 | 51.7 |
| European Union | 17.2 | 17.9 | 18.1 | 18.1 | 17.5 | 17.7 | 18.3 | 18.7 | 18.8 | 19.0 |
| Far East Asia | 7.8 | 8.5 | 8.7 | 8.7 | 10.0 | 10.2 | 11.5 | 12.1 | 12.3 | 12.3 |
| Europe – Other | 4.5 | 4.6 | 4.8 | 4.8 | 4.4 | 4.6 | 4.6 | 4.4 | 4.2 | 4.3 |
| North America | 3.0 | 2.9 | 2.9 | 2.9 | 3.0 | 2.9 | 2.9 | 2.6 | 2.4 | 2.5 |
| South East Asia | 4.0 | 4.4 | 4.5 | 4.5 | 5.6 | 5.5 | 5.5 | 5.8 | 5.6 | 5.8 |
| Australia and New Zealand | 2.0 | 2.2 | 2.3 | 2.3 | 2.3 | 2.4 | 2.4 | 2.2 | 2.6 | 2.5 |
| South Asia | 1.0 | 1.5 | 1.3 | 1.3 | 1.4 | 1.5 | 1.5 | 2.2 | 2.0 | 1.6 |
| South and Central America | 0.8 | 0.8 | 0.9 | 0.9 | 0.9 | 0.7 | 0.7 | 0.5 | 0.4 | 0.3 |
| Other | 0.8 | 1.1 | 0.9 | 0.9 | 0.9 | 0.8 | 0.8 | 0.3 | 0.2 | 0.1 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

(a) Provisional

Source: Central Bank of Sri Lanka

Table 4.13

Tourism 2011 – 2020

| Item | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 ^(a) |
|---|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|
| Total Tourist Arrivals | 855,975 | 1,005,605 | 1,274,593 | 1,527,153 | 1,798,380 | 2,050,832 | 2,116,407 | 2,333,796 | 1,913,702 | 507,704 |
| Tourist Arrivals by Region | | | | | | | | | | |
| Europe | 364,459 | 445,464 | 546,732 | 633,160 | 700,900 | 804,504 | 842,868 | 1,017,861 | 887,572 | 281,596 |
| Asia | 333,841 | 380,289 | 509,653 | 650,810 | 822,272 | 938,697 | 962,395 | 966,731 | 734,056 | 158,448 |
| North America | 49,057 | 59,236 | 65,616 | 72,653 | 84,943 | 98,376 | 104,375 | 129,492 | 119,681 | 29,627 |
| Australasia | 46,467 | 57,776 | 60,836 | 65,252 | 71,672 | 83,851 | 92,003 | 125,069 | 105,414 | 22,706 |
| Middle East | 57,501 | 56,169 | 80,509 | 88,991 | 101,066 | 107,635 | 95,581 | 71,636 | 44,143 | 10,231 |
| Africa | 3,614 | 5,045 | 8,081 | 12,163 | 12,899 | 12,144 | 12,703 | 14,873 | 15,094 | 2,880 |
| Latin America & Caribbean | 1,036 | 1,626 | 3,166 | 4,124 | 4,628 | 5,625 | 6,482 | 8,134 | 7,742 | 2,216 |
| Tourist Arrivals by Purpose of Visits | | | | | | | | | | |
| Pleasure | 687,830 | 748,436 | 915,208 | 1,037,644 | 1,198,240 | 1,710,027 | 1,744,149 | 1,979,819 | 1,592,212 | 444,328 |
| Business | 68,436 | 90,040 | 67,946 | 20,270 | 23,323 | 37,121 | 70,683 | 71,255 | 70,068 | 13,946 |
| Other | 99,709 | 167,129 | 291,439 | 469,239 | 576,817 | 303,684 | 301,575 | 282,722 | 251,422 | 49,430 |
| Excursionist Arrivals | 119,875 | 126,523 | 140,009 | 138,097 | 195,134 | 116,544 | 131,409 | 186,862 | 113,449 | 32,215 |
| Total Charter Carrier Arrivals | 15,122 | 18,681 | 17,387 | 5,965 | 4,068 | 13,144 | 51,379 | 43,946 | 101,429 | n.a. |
| Establishments Providing Accommodation | 906 | 1,199 | 967 | 1,055 | 1,763 | 1,940 | 2,094 | 2,312 | 2,529 | 3,019 |
| Graded Establishments | 252 | 269 | 279 | 334 | 354 | 382 | 401 | 457 | 474 | 484 |
| Rooms | 14,653 | 15,510 | 16,223 | 18,510 | 18,510 | 22,126 | 23,477 | 24,757 | 24,831 | 25,407 |
| Beds | 28,844 | 30,880 | 32,284 | 36,883 | 36,883 | 46,114 | 48,008 | 50,108 | 52,393 | 53,269 |
| Supplementary Establishments | 654 | 930 | 688 | 1,265 | 1,409 | 1,558 | 1,693 | 1,855 | 2,055 | 2,535 |
| Rooms | 6,141 | 8,207 | 7,373 | 9,016 | 10,702 | 11,535 | 12,509 | 13,457 | 15,534 | 17,343 |
| Beds | 11,601 | 13,347 | 14,450 | 18,340 | 20,211 | 21,570 | 23,469 | 27,236 | 29,144 | 32,137 |
| Annual Room Occupancy Rate, % | 77.1 | 71.2 | 71.7 | 74.3 | 74.5 | 74.8 | 73.3 | 72.8 | 57.1 | 15.0 |
| Employment in Tourist Industry | 138,685 | 162,869 | 270,150 | 299,890 | 319,436 | 335,659 | 359,215 | 388,487 | 402,607 | 347,751 |
| Direct Employment | 57,786 | 67,862 | 112,550 | 129,790 | 135,930 | 146,115 | 156,369 | 169,003 | 173,592 | 175,990 |
| Estimated Indirect Employment | 80,899 | 95,007 | 157,600 | 170,100 | 183,506 | 189,544 | 202,846 | 219,484 | 229,015 | 171,761 |
| Gross Tourist Receipts | | | | | | | | | | |
| Rs. mn. | 91,926 | 132,427 | 221,720 | 317,479 | 405,492 | 512,373 | 598,143 | 711,961 | 646,362 | 124,189 |
| USD mn. | 830 | 1,039 | 1,715 | 2,431 | 2,981 | 3,518 | 3,925 | 4,381 | 3,607 | 682 |

(a) Provisional

n.a. – not available

Note : The term "tourist" is used to describe visitors who spend one night or more in the country.

The term "excursionist" identifies those who do not make an overnight stay but spend several hours in the country.

Sources: Sri Lanka Tourism Development Authority
Central Bank of Sri Lanka

Table 4.14

External Debt and Debt Service Payments 2011 – 2020

Rs. million

| Category | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 ^(a) | 2020 ^(b) |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| External Debt | | | | | | | | | | |
| Short-term | 825,562 | 816,246 | 885,234 | 951,795 | 1,102,524 | 1,176,715 | 1,289,033 | 1,467,312 | 1,498,456 | 1,525,442 |
| General Government | 66,306 | 73,240 | 66,331 | 52,260 | 4,813 | 11,943 | 25,485 | 10,889 | 21,534 | 665 |
| Central Bank | 93,299 | 29,545 | 38,029 | 58,073 | 69,536 | 80,315 | 91,074 | 79,037 | 82,915 | 63,908 |
| Deposit-Taking Corporations, except the Central Bank | 383,427 | 470,619 | 507,795 | 622,035 | 830,153 | 862,694 | 877,443 | 978,188 | 1,002,406 | 1,026,587 |
| Other Sectors | 282,530 | 242,841 | 273,080 | 219,427 | 198,022 | 221,763 | 295,031 | 399,198 | 391,601 | 434,282 |
| Long-term | 2,904,462 | 3,901,083 | 4,332,500 | 4,672,034 | 5,357,141 | 5,722,601 | 6,598,871 | 8,110,681 | 8,457,175 | 7,619,088 |
| General Government | 2,243,132 | 2,740,138 | 2,848,167 | 3,110,214 | 3,550,762 | 4,010,319 | 4,767,272 | 5,839,190 | 6,199,253 | 5,235,315 |
| Central Bank | 287,627 | 421,676 | 348,424 | 238,604 | 337,135 | 221,335 | 203,083 | 281,572 | 338,136 | 437,254 |
| Deposit-Taking Corporations, except the Central Bank | – | 154,471 | 375,872 | 443,737 | 488,860 | 453,102 | 454,081 | 366,713 | 268,460 | 214,392 |
| Other Sectors | 239,808 | 359,007 | 485,429 | 546,090 | 603,929 | 614,732 | 665,164 | 817,349 | 783,410 | 804,307 |
| Direct Investment: Inter-company Lending | 133,894 | 225,790 | 274,608 | 333,389 | 376,455 | 423,113 | 509,271 | 805,857 | 867,916 | 927,820 |
| Total Debt Outstanding % of GDP^(c) | 3,730,024 57.0 | 4,717,329 62.0 | 5,217,735 60.0 | 5,623,829 54.0 | 6,459,666 56.0 | 6,899,316 57.0 | 7,887,904 59.0 | 9,577,994 59.5 | 9,955,631 65.3 | 9,144,530 60.9 |
| Debt Service Payments^(d) | | | | | | | | | | |
| Amortization | 121,246 | 222,916 | 319,749 | 303,347 | 487,275 | 472,270 | 482,750 | 682,359 | 738,926 | 538,148 |
| Interest Payments | 77,987 | 111,676 | 136,346 | 150,901 | 161,266 | 176,045 | 212,419 | 270,189 | 297,180 | 299,291 |
| Earnings from Exports of Merchandise and Services | 1,508,565 | 1,730,467 | 1,949,158 | 2,185,039 | 2,301,065 | 2,540,049 | 2,909,720 | 3,292,414 | 3,472,337 | 2,418,542 |
| Receipts from Exports of Merchandise, Services Income and Current Transfers | 2,135,356 | 2,519,483 | 2,796,568 | 3,125,336 | 3,253,633 | 3,615,829 | 4,029,721 | 4,471,942 | 4,718,092 | 3,772,315 |
| Debt Service Ratio^(e) | | | | | | | | | | |
| Debt Service as a % of Exports and Services | 13.2 | 19.7 | 26.8 | 21.7 | 28.2 | 25.6 | 23.9 | 28.9 | 29.7 | 33.5 |
| Debt Service as a % of Merchandise and Services, Income and Current Transfers | 9.3 | 13.5 | 18.7 | 15.2 | 19.8 | 18.0 | 17.3 | 21.3 | 21.8 | 21.5 |
| Government Debt Service Payments (as a % of Total Debt Service Payments) | 82.1 | 81.9 | 59.1 | 59.7 | 59.6 | 42.6 | 52.9 | 52.8 | 79.3 | 90.7 |

(a) Revised

(b) Provisional

(c) Based on GDP at current market prices in rupees, as published by the Department of Census and Statistics

(d) External debt service payments were reclassified from 2008 onwards to capture debt servicing of government securities (*i.e.*, foreign holding of Treasury bonds) in accordance with the External Debt Statistics Manual (2003) of the International Monetary Fund.

(e) Debt Service Ratios are calculated based on USD million values.

Sources: External Resources Department
Central Bank of Sri Lanka