

STATISTICAL APPENDIX

Definitions and explanatory notes

The following general notes supplement the footnotes given below the individual tables:

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. The following symbols have been used throughout :-

n.a. = not available

— = nil

... = negligible

National Product, Expenditure and Population 1982-1984

Rs. Million (Rates of growth within brackets)

Item	1982*	1983*	1984*
1. G. D. P. at current factor cost prices ..	93,194 (—)	111,976 (20.2)	138,173 (23.4)
2. G. D. P. at constant (1982) factor cost prices ..	93,194 (—)	97,899 (5.0)	102,906 (5.1)
3. G. N. P. at current factor cost prices ..	91,235 (—)	108,762 (19.2)	134,817 (24.0)
4. G. N. P. at constant (1982) factor cost prices ..	91,235 (—)	94,963 (4.1)	99,949 (5.3)
5. Implicit G. N. P. Deflator ..	100.0	114.5	134.9
6. Mid-year Population (Mn) ..	15.189 (—)	15.416 (1.5)	15.599 (1.2)
7. G. N. P. per capita ..			
(a) At Current prices (Rs.) ..	6,007 (—)	7,055 (17.4)	8,643 (22.5)
(b) At Constant prices (Rs.) ..	6,007 (—)	6,160 (2.5)	6,407 (4.0)
8. G. D. E. at market prices ..	118,526 (—)	140,029 (18.1)	159,949 (14.2)
9. G. N. E. at market prices ..	97,809 (—)	118,450 (21.1)	148,219 (25.1)

* Provisional

Source: Central Bank of Ceylon.

G. D. P. — Gross Domestic Product.

G. N. P. — Gross National Product.

G. D. E. — Gross Domestic Expenditure.

G. N. E. — Gross National Expenditure.

Gross National Product at Current Factor Cost Prices 1982 - 1984

Rs. Million

Sector	1982*	1983*	1984*
1. Agriculture, Forestry and Fishing ..	24,964	32,180	41,148
1.1 Agriculture ..	20,771	27,110	35,131
1.1.1 Tea ..	2,418	3,869	6,401
1.1.2 Rubber ..	770	983	1,092
1.1.3 Coconut ..	3,263	3,654	4,070
1.1.4 Paddy ..	5,484	6,852	8,359
1.1.5 Other ..	8,836	11,752	15,209
1.2 Forestry ..	1,710	1,907	2,199
1.3 Fishing ..	2,483	3,163	3,818
2. Mining and Quarrying ..	2,238	2,799	3,153
3. Manufacturing ..	13,601	15,958	20,890
3.1 Export Processing ..	2,846	3,915	6,105
3.2 Factory Industry ..	8,777	9,651	12,064
3.3 Small Industry ..	773	948	1,085
3.4 Other ..	1,205	1,444	1,636
4. Construction ..	7,959	9,807	11,180
5. Electricity, Gas, Water and Sanitary Services ..	1,089	1,428	1,633
6. Transport, Storage and Communication ..	10,666	12,554	14,569
7. Wholesale and Retail Trade ..	19,694	21,759	27,192
7.1 Imports ..	8,812	9,304	10,059
7.2 Exports ..	2,018	1,796	2,809
7.3 Domestic ..	8,864	10,659	14,324
8. Banking, Insurance and Real Estate ..	2,230	2,281	2,785
9. Ownership of Dwellings ..	3,250	3,696	3,958
10. Public Administration and Defence ..	2,899	4,100	5,322
11. Services (n.e.s.) ..	4,604	5,414	6,343
12. G.D.P. ..	93,194	111,976	138,173
13. Net Factor Income From Abroad ..	- 1,959	- 3,214	- 3,356
14. G.N.P. ..	91,235	108,762	134,817

* Provisional

Source : Central Bank of Ceylon.

Gross National Product at Constant (1982)
Factor Cost Prices 1982-1984

Rs. Million

Sector	1982*	1983*	1984*
1. Agriculture, Forestry and Fishing ..	24,964	26,294	26,866
1.1 Agriculture ..	20,771	21,867	22,351
1.1.1 Tea ..	2,418	2,309	2,681
1.1.2 Rubber ..	770	865	878
1.1.3 Coconut ..	3,263	2,992	2,564
1.1.4 Paddy ..	5,484	6,318	6,166
1.1.5 Other ..	8,836	9,383	10,062
1.2 Forestry ..	1,710	1,816	1,889
1.3 Fishing ..	2,483	2,611	2,626
2. Mining and Quarrying ..	2,238	2,413	2,449
3. Manufacturing ..	13,601	13,710	15,390
3.1 Export Processing ..	2,846	2,715	2,983
3.2 Factory Industry ..	8,777	8,953	10,296
3.3 Small Industry ..	773	805	837
3.4 Other ..	1,205	1,237	1,274
4. Construction ..	7,959	8,039	8,030
5. Electricity, Gas, Water and Sanitary Services ..	1,089	1,161	1,196
6. Transport, Storage and Communication ..	10,666	11,146	11,759
7. Wholesale and Retail Trade ..	19,694	20,738	22,029
7.1 Imports ..	8,812	8,981	9,161
7.2 Exports ..	2,018	1,964	2,194
7.3 Domestic ..	8,864	9,793	10,674
8. Banking, Insurance and Real Estate ..	2,230	2,707	3,005
9. Ownership of Dwellings ..	3,250	3,315	3,381
10. Public Administration and Defence ..	2,899	3,786	4,165
11. Services (n.e.s.) ..	4,604	4,590	4,636
12. G.D.P. ..	93,194	97,899	102,906
13. Net Factor Income from Abroad ..	- 1,959	- 2,936	- 2,957
14. G.N.P. ..	91,235	94,963	99,949

* Provisional

Source : Central Bank of Ceylon.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 4

Real National Income 1982—1984

Rs. Million.

Item	1982*	1983*	1984*
1. Gross National Product at constant (1982) factor cost prices	91,235	94,963	99,949
2. Terms of Trade effect due to export of			
2.1 Tea	—	1,213	4,553
2.2 Rubber	—	6	169
2.3 Three major coconut products	—	266	778
2.4 Other products	—	192	- 1,456
Total	—	1,677	4,044
3. Real National Income at constant (1982) factor cost prices (1+2)	91,235	95,640	103,993
4. Percentage change over previous year	—	5.9	7.6

* Provisional

Source: Central Bank of Ceylon.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 5

Gross National Expenditure at Current Market Prices 1970-1984

Rs. Million

Item	1970	1975	1976	1977	1978	1979	1980	1981	1982*	1983*	1984*
1. Private Consumption	9,882	21,942	22,991	26,698	32,105	40,371	53,399	68,751	80,009	95,540	110,317
1.1 Imports of goods and non-factor services	2,014	4,263	4,145	4,859	7,597	9,831	13,602	16,907	19,257	21,959	21,613
1.2 Locally produced goods and services	7,868	17,679	18,846	21,839	24,508	30,540	39,797	51,844	60,752	73,581	88,704
2. Public Consumption	1,623	2,480	3,021	3,118	4,043	4,798	5,685	6,310	8,241	8,426	9,782
2.1 Current expenditure on goods and services: Central Government	1,498	2,330	2,869	2,957	3,778	4,478	5,304	5,961	7,473	7,262	8,406
2.2 Current expenditure on goods and services: Local Government	125	150	152	161	265	320	381	349	768	1,164	1,376
3. Gross Domestic Fixed Capital Formation	2,359	3,699	4,595	5,035	8,521	13,246	20,845	23,279	30,028	36,273	39,700
3.1 Government and Public Enterprises	570	1,095	1,631	1,542	3,077	3,809	4,709	4,126	4,793	6,659	7,485
3.2 Public Corporations	451	426	588	861	2,056	2,620	7,553	8,360	10,881	} 29,614	32,215
3.3 Private Sector	1,338	2,178	2,376	2,632	3,388	6,817	8,583	10,793	14,354		
4. Changes in Stocks	230	441	301	224	33	281	1,620	331	248	- 210	150
4.1 Government and Public Enterprises	38	408	339	313	- 354	- 65	980	- 120	78	- 65	- 60
4.2 Public Corporations and Private Sector	192	33	- 38	- 89	387	346	640	451	170	- 145	210
5. Gross Domestic Expenditure (1+2+3+4)	14,094	28,562	30,908	35,075	44,702	58,696	81,549	98,671	118,526	140,029	159,949
6. Net Investment Abroad	- 543	-1,273	- 82	2,089	- 1,032	- 3,556	-10,912	- 8,498	-11,844	- 11,122	- 789
7. Net Receipts of International Gifts and Transfers	107	925	903	1,010	1,242	2,993	4,541	7,036	8,873	10,457	10,941
8. Gross National Expenditure (5+6-7)	13,444	26,364	29,923	36,154	42,428	52,147	66,096	83,137	97,809	118,450	148,219

* Provisional

Source: Central Bank of Ceylon.

Item 4.1 — Changes in stocks in the following items only: imported rice, wheat flour and sugar, G.P.S. paddy and arrack.

Item 6 — Net Investment Abroad = The surplus to the nation on current account.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 6

Gross Domestic Capital Formation at Current Market Prices 1970 - 1984

Rs. Million

Item	1970	1975	1976	1977	1978	1979	1980	1981	1982*	1983*	1984*
Gross Domestic Fixed Capital Formation ..	2,359	3,699	4,595	5,035	8,521	13,246	20,845	23,279	30,028	36,273	39,700
1. Private Sector & Public Corporations ..	1,789	2,604	2,964	3,493	5,444	9,437	16,136	19,153	25,235	29,614	32,215
1-1 Planting, Replanting & Land Development ..	96	106	93	95	157	201	264	311	361	421	454
1-2 Building & Other Construction ..	993	1,304	1,547	1,498	2,213	3,833	6,270	7,906	8,988	12,058	13,746
1-3 Plant & Machinery ..	322	518	694	893	1,551	2,287	3,831	4,176	6,239	8,594	8,701
1-4 Transport Equipment ..	245	353	280	511	926	1,970	4,549	4,962	7,063	5,216	4,352
1-5 Other Capital Goods ..	133	323	350	496	597	1,146	1,222	1,798	2,494	3,325	4,962
2. Government & Public Enterprises ..	570	1,095	1,631	1,542	3,077	3,809	4,709	4,126	4,793	6,659	7,485
Changes in Stocks ..	230	441	301	224	33	281	1,620	331	248	- 210	150
1. Private Sector & Public Corporations ..	192	33	- 38	- 89	387	346	640	451	170	- 145	210
2. Government & Public Enterprises ..	38	408	339	313	- 354	- 65	980	- 120	78	- 65	- 60
Gross Domestic Capital Formation ..	2,589	4,140	4,896	5,259	8,554	13,527	22,465	23,610	30,276	36,063	39,850
1. Private Sector ..	1,467	2,171	2,433	2,632	3,829	6,908	9,095	11,055	14,453	} 29,469	} 32,425
2. Public Corporations ..	514	466	493	772	2,002	2,875	7,681	8,549	10,952		
3. Government & Public Enterprises ..	608	1,503	1,970	1,855	2,723	3,744	5,689	4,006	4,871		

* Provisional

Source: Central Bank of Ceylon.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 7

Resources and their Utilization at Current Market Prices 1970—1984

Rs. Million

Item	1970	1975	1976	1977	1978	1979	1980	1981	1982*	1983*	1984*
A. Resources											
Gross Domestic Product	13,664	26,577	30,203	36,407	42,665	52,387	66,527	85,005	99,769	121,664	151,575
Imports of Goods and Non-Factor Services	3,908	9,291	9,478	10,979	16,872	23,969	36,456	39,558	45,905	50,381	52,957
Total	17,572	35,868	39,681	47,386	59,537	76,356	102,983	124,563	145,674	172,045	204,532
B. Utilization											
Consumption	11,505	24,422	26,012	29,816	36,148	45,169	59,084	75,061	88,250	103,966	120,099
Gross Domestic Capital Formation	2,589	4,140	4,896	5,259	8,554	13,527	22,465	23,610	30,276	36,013	39,850
Exports of Goods and Non-Factor Services	3,478	7,306	8,773	12,311	14,835	17,660	21,434	25,892	27,148	32,016	44,583
Total	17,572	35,868	39,681	47,386	59,537	76,356	102,983	124,563	145,674	172,045	204,532

* Provisional

Source: Central Bank of Ceylon.

Domestic Savings 1982—1984

Rs. Million

Category	1982*	1983*	1984*
1. Gross Domestic Product at Market Prices ..	99,769	121,664	151,575
2. Net Imports of Goods & Non - Factor Services	18,757	18,365	8,374
3. Investment	30,276	36,063	39,850
4. Domestic Savings (3-2) ..	11,519	17,698	31,476
5. Domestic Savings Ratio (4 as a % of 1) ..	11.5	14.5	20.8

* Provisional

Source: Central Bank of Ceylon.

Expenditure on Gross National Product at Current Market Prices 1982—1984

(Rs. Million)

Item	1982*	1983*	1984*
1. Gross National Product at factor cost prices ..	91,235	108,762	134,817
2. Indirect Taxes less Subsidies ..	7,567	9,859	12,478
3. Gross National Product at market prices (1+2) ..	98,802	118,621	147,295
4. Consumption Expenditure ..	88,250	103,966	120,099
4.1 Private ..	80,009	95,540	110,317
4.2 Government ..	8,241	8,426	9,782
5. Gross Domestic Capital Formation ..	30,276	36,063	39,850
5.1 Private Sector ..	14,453	29,469	32,425
5.2 Public Corporations ..	10,952		
5.3 Government ..	4,871	6,594	7,425
6. Gross Domestic Expenditure (4+5) ..	118,526	140,029	159,949
7. Exports of Goods and Non-Factor Services ..	27,148	32,016	44,583
8. Imports of Goods and Non-Factor Services ..	45,905	50,381	52,957
9. Expenditure on Gross Domestic Product (6+7-8) ..	99,769	121,664	151,575
10. Net Factor Income from Abroad ..	- 1,959	- 3,214	- 3,356
11. Statistical Discrepancy ..	992	171	- 924
12. Expenditure on Gross National Product at market prices (9+10+11) ..	98,802	118,621	147,295

* Provisional

Source : Central Bank of Ceylon.

AGRICULTURE

Trends in Principal Agricultural Crops, 1975 - 1984

TABLE 10

Category	Unit	1975	1976	1977	1978	1979	1980	1981	1982	1983(a)	1984 (b)
i. Tea											
1.1 Production	Mn. kgs.	214	196	209	199	206	191	210	188	179	208
1.2 Registered extent under Tea	Hectares	241,980	240,681	242,115	242,898	244,094	244,714	244,918	242,141	230,065	227,875
1.3 Fertilizer issues	'000 mt. tons	106.7	95.3	80.1	115.6	105.4	109.9	103.3	102.7	115.5	137.2
1.4 Yield per hectare	Kgs.	1,031	940	1,007	958	993	922	n.a.(c)	n.a.(c)	n.a.(c)	n.a.(c)
1.5 Cost of production	Rs./kg.	6.70	7.42	8.19	11.89	13.43	18.71	18.79	22.68	26.37	34.00
1.6 Average price											
— Colombo net	Rs./kg.	6.15	7.80	13.15	11.55	11.14	17.73	17.71	22.52	36.96	46.45
— Export f.o.b.	Rs./kg.	9.08	10.49	18.86	33.22	30.51	33.41	35.14	35.03	52.52	77.20
1.7 Replanted annual	Hectares	1,764	1,116	1,242	1,709	2,491	2,156	2,677	2,004	1,367	n.a.
1.8 Replanted cumulative	„	27,504	28,619	29,861	31,570	34,061	36,217	38,894	40,898	42,265	n.a.
2. Rubber											
2.1 Production	Mn. kgs.	149	152	146	156	153	133	124	125	140	142
2.2 Total extent under Rubber	Hectares	227,730	227,074	226,660	226,420	226,419	227,335	205,605	205,690	205,650	205,589
2.3 Fertilizer issues	'000 mt. tons	20.3	13.0	12.4	21.0	23.5	22.0	16.8	16.5	18.6	23.5
2.4 Area under tapping	Hectares	193,162	192,156	188,826	184,791	186,557	185,573	175,855	170,738	170,482	168,768
2.5 Yield per hectare	Kgs.	774	790	773	845	820	718	705	729	818	840
2.6 Cost of production	Rs./kg.	2.75	3.28	3.74	4.85	6.86(f)	8.20(f)	8.92(f)	9.66(f)	9.90(f)	11.23(f)
2.7 Average price											
— Colombo RSS 1	Rs./kg.	2.49	4.34	4.51	6.92	9.15	10.62	10.04	10.18	13.95	14.40
— Export f.o.b.	Rs./kg.	4.05	6.50	6.85	14.90	19.44	21.42	21.80	22.77	26.16	26.16
2.8 Replanted annual	Hectares	3,231	2,550	2,617	3,226	4,168	5,434	6,442	5,866	4,862	5,530
2.9 Replanted cumulative	„	131,952	134,502	137,119	140,346	144,514	149,948	155,795	161,661	166,523	172,053
3. Coconut											
3.1 Production	Mn. nuts	2,398	2,330	1,821	2,207	2,393	2,026	2,258	2,521	2,313	1,982
3.2 Fertilizer issues	'000 mt. tons	40.6	30.7	29.1	42.6	49.7	55.8	37.7	30.2	35.7	50.0
3.3 Cost of production	Rs./nut	0.11	0.16	0.21	0.33	0.37	0.40	0.55	0.57	0.60	0.63
3.4 Average price											
— Colombo	Rs./nut	0.32	0.45	0.92	0.85	1.00	1.48	1.80	1.60	2.42	4.07
— Export f.o.b.(d)	„	0.46	0.47	1.47	1.85	2.40	3.13	2.45	3.32	3.66	6.48
4. Paddy											
4.1 Production	'000 mt. tons	1,154	1,253	1,677	1,891	1,917	2,133	2,230	2,156	2,484	2,420
4.2 Area - sown	'000 Hectares	696	724	828	876	839	845	877	845	824	990
— Harvested	„	598	636	783	840	783	816	837	747	778	886
— Under improved varieties	„	520	559	692	685(e)	648	683	839	763	n.a.	n.a.
4.3 Fertilizer issues	'000 mt. tons	43.8	74.2	81.4	113.8	73.7	145.1	165.0	141.0	160.0	171.0
4.4 Yield per hectare	Kgs.	2,270	2,315	2,521	2,613	2,750	2,927	3,014	3,260	3,606	3,076
4.5 Guaranteed price	Rs./20.9 kgs. (g)	33.00	33.00	33.00	40.00	40.00	50.00	57.50	57.50	62.50	62.50
4.6 Purchases under Guaranteed Price Scheme	'000 mt. tons	242	269	512	675	541	211	128(h)	84	324	169

(a) Revised Figures. (b) Provisional.

(c) Data on average yield per hectare are not available since 1981.

(d) Average price of nut equivalent of exports.

(e) Excluding figures for the districts of Batticaloa, Ratnapura and Jaffna for Yala, 1978.

(f) Weighted average cost of production of public sector estates, private sector estates and smallholdings.

(g) 20.9 kgs. of paddy = 1 Bushel of paddy.

(h) This figure includes 29,000 mt. tons of paddy purchased under a Tender Scheme.

Sources: Sri Lanka Tea Board; Rubber Control Department; Coconut Development Authority; Department of Census & Statistics; Ministry of Agricultural Development & Research; Paddy Marketing Board; National Fertilizer Secretariat.

AGRICULTURE

TABLE 11

Cultivation Loans Granted Under the Comprehensive Rural Credit Scheme (a)
(as at 31st December, 1984)

Rs. Million

Cultivation Year	Loans Granted			Recoveries			Percent of Recoveries		
	Paddy	Other Crops	All Crops	Paddy	Other Crops	All Crops	Paddy	Other Crops	All Crops
1967/68 - 1969/70 ..	180.1	19.5	199.6	128.7	15.6	144.3	71.5	80.0	72.3
1970/71 - 1972/73 ..	88.2	24.8	113.0	57.6	24.3	81.9	65.3	97.9	72.5
1973/74 ..	111.1	25.5	136.6	59.9	15.5	75.4	53.9	60.8	55.2
1974/75 ..	85.8	27.7	113.5	45.1	16.1	61.2	52.6	58.1	53.9
1975/76 ..	75.5	39.0	114.5	44.7	18.3	63.0	59.2	46.9	55.0
1976/77 ..	102.2	78.5	180.7	48.0	23.0	71.0	47.0	29.3	39.3
1977/78 ..	447.5	132.7	580.2	115.0	42.9	157.9	25.7	32.3	27.2
1978/79 ..	59.7	16.7	76.4	46.6	13.2	59.8	78.1	79.0	78.3
1979/80 ..	60.3	21.4	81.7	49.0	16.1	65.1	81.3	75.2	79.7
1980/81 ..	96.5	30.0	126.5	77.9	21.6	99.5	80.7	72.0	78.7
1981/82 ..	122.2	22.9	145.1	77.5	15.3	92.8	63.4	66.8	64.0
1982/83 (b) ..	152.7	28.4	181.1	118.5	22.0	140.5	77.6	77.5	77.6
1983/84 (c) ..	176.3	40.7	217.0	80.8	15.9	96.7	45.8	39.0	44.6
Total ..	1,758.1	507.8	2,265.9	949.3	260.1	1,209.1	53.4	51.2	53.4
1984/85 (d) ..	32.2	4.2	36.4	n.a.	n.a.	n.a.	—	—	—

Sources: People's Bank;
Bank of Ceylon;
Hatton National Bank Ltd.

(a) Loans up to 1973 were granted under the New Agricultural Credit Scheme. Since then, loans have been granted under the Comprehensive Rural Credit Scheme which replaced the former scheme.

(b) Revised figures.

(c) Provisional.

(d) Incomplete data.

INDUSTRY

TABLE 12

Value of Industrial Production 1975 - 1984

Rs. Million.

Category	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984*
1. Food, beverages and tobacco ..	1,503	1,715	2,295	2,609	2,856	3,899	4,496	5,246	6,998	8,623
2. Textile, wearing apparel and leather products ..	892	680	698	1,008	1,128	1,923	3,040	3,863	5,136	7,565
3. Wood and wood products (including furniture) ..	115	129	127	124	166	289	315	361	522	640
4. Paper and paper products ..	270	203	270	376	445	476	626	725	901	907
5. Chemicals, petroleum, coal, rubber and plastic products ..	2,002	2,336	2,469	3,279	4,508	9,416	12,015	13,099	11,888	14,328
6. Non-metallic mineral products (except petroleum and coal) ..	244	360	411	592	710	1,156(a)	1,250(a)	1,370	1,468	1,829
7. Basic metal products ..	128	138	132	219	349	478	428	262	302	199
8. Fabricated metal products, machinery and transport equipment ..	381	474	571	590	569	620	782	904	1,129	1,456
9. Manufactured products (n.e.s) ..	20	26	34	55	50	54	58	74	90	106
Total ..	5,555	6,061	7,007	8,852	10,781	18,311	23,010	25,904	28,434	35,653

Source: Central Bank of Ceylon.

(a) Revised

(*) Provisional

INDUSTRY

TABLE 13

Investment Approvals in Industry within Greater Colombo Economic Commission 1983 - 1984

Category	Number of Units				Foreign Investment (Rs. Mn.)				Total Investment (Rs. Mn.)				Employment Potential (Nos.)			
	Approvals		Contracted		Approvals		Contracted		Approvals		Contracted		Approvals		Contracted	
	1983	1984*	1983	1984*	1983	1984*	1983	1984*	1983	1984*	1983	1984*	1983	1984*	1983	1984*
1. Food, beverages and tobacco ..	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2. Textile, wearing apparel and leather products ..	1	4	2	1	13	95	66	38	30	167	91	103	838	2,441	865	1,487
3. Wood and wood products (including furniture) ..	—	1	—	1	—	2	—	2	—	4	—	4	—	129	—	129
4. Paper and paper products ..	—	—	—	1	25	—	—	25	29	—	—	29	56	—	—	56
5. Chemicals, petroleum, coal, rubber and plastic products ..	2	1	—	2	15	5	17	11	23	10	20	19	992	248	178	877
6. Non-metallic mineral products (except petroleum and coal) ..	1	—	2	—	2	—	25	—	3	—	30	—	230	—	389	—
7. Basic metal products ..	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
8. Fabricated metal products, machinery and transport equipment ..	1	3	—	2	14	74	—	22	20	91	—	30	102	357	—	143
9. Manufactured products (n.e.s.) ..	8	4	4	5	67	234	26	263	95	342	36	374	1,733	542	1,368	1,098
Total ..	13	13	8	12	136	410	134	361	200	614	177	559	3,951	3,717	2,800	3,790

● Provisional

Source : Greater Colombo Economic Commission.

INDUSTRY

TABLE 14

Investment Approvals in Industry Outside Greater Colombo Economic Commission 1983 - 1984

Category	Number of Units				Foreign Investment (Rs. Mn.)		Total Investment (Rs. Mn.)				Employment Potential (Nos.)			
	FIAC		LIAC		FIAC		FIAC		LIAC		FIAC		LIAC	
	1983	1984*	1983	1984*	1983	1984*	1983	1984*	1983	1984*	1983	1984*	1983	1984*
1. Food, beverages and tobacco ..	4	3	20	27	22	3	235	59	68	36	208	249	806	637
2. Textile, wearing apparel and leather products ..	16	14	47	233	50	212	140	562	72	276	4,179	7,045	4,349	17,058
3. Wood and wood products (including furniture) ..	6	2	46	69	28	5	123	13	33	94	282	185	465	907
4. Paper and paper products ..														
5. Chemicals, petroleum, coal, rubber and plastic products ..	4	2	75	58	24	6	64	59	176	114	198	205	1,952	1,430
6. Non-metallic mineral products (except petroleum and coal) ..	6	8	92	19	68	215	164	377	7	14	325	345	1,101	528
7. Basic metal products ..	12	8	68	64	38	67	242	181	66	32	1,524	458	1,347	893
8. Fabricated metal products, machinery and transport equipment ..														
9. Manufactured products (n. e. s.) ..	8	4	1	4	21	14	63	32	2,198	298	18	71
Total	56	41	349	474	251	522	1,031	1,283	422	567	8,914	8,785	10,038	21,524

* Provisional

Sources: Foreign Investment Advisory Committee (FIAC).
Local Investment Advisory Committees (LIACs).

Cost of Living Index Numbers—Colombo Town

Period	Nov: 38— Apr: 39 = 100(b)	1952 = 100 (a)								
		All Items (2)	Commodity-wise					Sector-wise		
			Food (3)	Cloth- ing (4)	Fuel and Light (5)	Rent (6)	Mis- cella- neous (7)	Domestic Group (8)(c)	Import Group (9)(d)	Export Group (10)(e)
1965 Index ..	316.1	112.5	107.3	126.8	100.7	101.5	128.3	116.4	106.4	127.2
1966 ..	315.6	112.3	109.1	117.0	95.9	101.5	127.3	116.8	105.4	127.6
1967 ..	322.6	114.8	112.7	116.7	96.5	101.5	128.9	117.1	111.2	123.9
1968 ..	341.3	121.5	121.2	120.1	103.2	101.5	133.6	123.2	117.3	142.4
1969 ..	366.8	130.5	127.9	130.9	124.9	108.4	147.1	134.3	123.5	148.2
1970 ..	388.3	138.2	136.6	137.3	136.1	109.8	153.2	142.9	129.3	157.3
1971 ..	398.7	141.9	139.1	145.0	140.8	109.8	159.5	148.9	129.7	157.9
1972 ..	423.7	150.8	147.5	163.4	145.9	109.8	169.4	161.6	136.1	140.6
1973 ..	464.8	165.4	164.8	186.1	164.4	109.8	170.0	167.8	162.5	171.9
1974 ..	522.0	185.8	189.7	204.6	221.0	109.8	178.3	176.1	195.7	251.4
1975 ..	557.3	198.3	204.3	208.2	237.1	109.8	191.9	189.5	213.5	214.5
1976 ..	563.9	200.7	202.1	211.7	265.2	109.8	203.8	195.5	209.2	219.8
1977 ..	570.9	203.2	203.3	223.8	257.5	109.8	208.4	200.6	195.6	317.5
1978 ..	640.2	227.8	237.5	226.2	262.1	109.8	224.8	228.8	243.8	358.2
1979 ..	708.9	252.3	263.3	231.2	328.5	109.8	252.4	249.3	283.7	385.2
1980 ..	894.2	318.2	339.7	239.9	563.9	109.8	293.8	288.9	417.7	438.1
1981 ..	1,054.9	375.4	399.6	257.8	767.9	109.8	345.7	341.4	493.1	522.2
1982 ..	1,169.1	416.1	450.4	273.8	816.4	109.8	377.1	383.9	532.9	536.5
1983 ..	1,332.4	474.2	506.3	291.1	1,087.6	109.8	433.7	433.0	583.4	772.2
1984 ..	1,554.1	553.1	598.0	307.5	1,282.7	109.8	496.9	500.8	643.8	1,250.2
1983 January ..	1,209.1	430.3	466.8	285.2	852.0	109.8	384.0	405.0	535.0	586.5
February ..	1,218.7	433.7	468.6	285.4	852.0	109.8	397.9	402.4	541.7	630.6
March ..	1,264.5	450.0	478.3	289.0	1,000.7	109.8	419.5	408.0	570.2	640.4
April ..	1,292.6	460.0	492.6	290.1	1,000.7	109.8	423.9	421.5	573.5	659.9
May ..	1,311.7	466.8	499.7	291.2	1,041.0	109.8	426.4	434.4	572.2	648.4
June ..	1,328.0	472.6	507.9	291.7	1,041.0	109.8	429.4	444.8	576.6	627.4
July ..	1,340.7	477.1	511.4	291.7	1,089.1	109.8	430.9	434.6	587.3	662.4
August ..	1,357.0	482.9	509.9	291.8	1,221.5	109.8	437.9	437.0	607.0	753.4
September ..	1,373.3	488.7	513.9	291.8	1,229.5	109.8	456.3	442.2	606.7	811.9
October ..	1,406.1	500.4	530.2	294.5	1,235.2	109.8	460.4	447.0	609.4	989.8
November ..	1,432.0	509.6	542.9	294.8	1,235.2	109.8	466.7	455.8	609.5	1,088.5
December ..	1,455.0	517.8	553.2	296.1	1,252.8	109.8	471.0	463.6	611.2	1,167.2
1984 January ..	1,471.6	523.7	562.3	296.9	1,252.8	109.8	470.7	467.4	615.4	1,223.2
February ..	1,499.4	533.6	577.4	297.8	1,252.8	109.8	471.1	471.4	632.4	1,287.5
March ..	1,523.3	542.1	589.8	298.3	1,252.8	109.8	474.1	485.2	632.3	1,304.6
April ..	1,542.4	548.9	596.6	298.8	1,252.8	109.8	488.8	496.5	634.9	1,284.9
May ..	1,556.5	553.9	601.7	307.1	1,258.0	109.8	494.7	502.9	640.4	1,266.8
June ..	1,570.2	558.8	606.6	311.5	1,275.5	109.8	497.4	513.7	643.7	1,208.2
July ..	1,576.7	561.1	607.4	312.2	1,303.0	109.8	501.4	511.3	648.7	1,253.4
August ..	1,580.1	562.3	607.9	312.2	1,306.7	109.8	506.2	509.9	656.9	1,237.2
September ..	1,574.4	560.3	603.4	313.6	1,306.7	109.8	511.6	510.1	652.2	1,213.1
October ..	1,578.9	561.9	605.5	313.9	1,310.5	109.8	511.6	509.0	652.3	1,261.8
November ..	1,582.3	563.1	606.3	314.1	1,310.5	109.8	515.9	512.7	655.2	1,237.5
December ..	1,593.0	566.9	611.5	314.1	1,310.5	109.8	519.1	519.9	661.1	1,224.6

Sources: Department of Census and Statistics and Central Bank of Ceylon.

Note: Annual figures shown are average of monthly figures.

- (a) Colombo Consumers' Price Index—from January 1956, onwards: Index numbers on base 1952 = 100 with the following percentage weights for the groups based on an average total expenditure of Rs. 202.24 in 1949-1950. Food 61.9; clothing 9.4; fuel and light 4.3; rent 5.7; miscellaneous 18.7.
- (b) The all Items Index with base November, 1938 - April 1939 = 100 was as follows: August-December 1939 = 108; 1948 = 260; 1950 = 272; 1951 = 283; 1952 = 281.
- (c) Comprises items of domestic origin. Weight 60 per cent from January 1968. Previous weight 51 per cent.
- (d) Comprises imported goods. Weight 35 per cent from January 1968. Previous weight 44 per cent.
- (e) Comprises domestic goods mainly exported. Weight 5 per cent.

PRICES AND WAGES

Wholesale

Period	COMMODITY - WISE								
	All Items	Food	Alcoholic Drinks	Textile & Foot wear	Paper Products	Chemicals & Chemical Products	Petroleum Products	Non-Metallic Products	Metal Products
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
WEIGHTS ..	100.00	67.80	2.86	4.02	1.37	5.16	6.42	1.78	0.93
1979 Index ..	171.6	161.3	156.4	245.6	194.1	91.5	183.1	282.2	151.5
1980 ..	229.5	214.2	202.1	249.5	279.0	108.5	355.6	407.4	174.0
1981 ..	268.5	249.5	252.9	279.3	288.3	173.2	467.3	412.6	206.0
1982 ..	283.3	263.7	267.6	308.9	289.1	183.2	473.3	444.6	229.9
1983 ..	354.1	342.9	281.3	290.6	340.7	213.4	608.8	517.2	246.1
1984 ..	444.7	455.9	310.1	295.8	405.0	246.2	685.1	633.3	310.2
1982 1st Quarter ..	284.2	266.0	267.9	319.7	289.1	182.9	473.3	427.1	230.0
2nd ..	276.1	253.3	267.9	325.1	289.1	183.6	473.3	433.2	230.0
3rd ..	285.5	265.3	267.6	299.9	289.1	183.1	473.3	441.7	229.9
4th ..	287.4	270.2	266.8	291.0	289.1	183.0	473.3	476.2	229.8
1983 1st Quarter ..	315.0	302.6	274.6	293.0	293.2	186.4	506.1	490.1	230.3
2nd ..	341.8	328.5	281.9	291.8	302.5	207.3	585.3	501.3	230.8
3rd ..	355.8	338.0	274.4	289.4	368.6	223.5	685.9	510.1	236.4
4th ..	403.8	402.6	294.0	288.1	398.5	236.3	685.1	567.2	286.9
1984 1st Quarter ..	458.4	478.9	306.6	289.6	401.1	240.2	685.1	597.1	294.3
2nd ..	443.1	455.4	305.8	294.4	403.1	246.2	685.1	612.4	299.0
3rd ..	433.4	438.8	307.2	297.8	403.1	249.2	685.1	662.4	323.8
4th ..	443.7	450.6	320.9	301.5	412.5	249.1	685.1	661.3	323.8
1983 January ..	299.5	287.1	266.8	293.0	289.1	183.5	473.3	476.7	229.8
February ..	311.3	300.0	269.7	293.0	289.1	185.2	473.3	491.5	230.4
March ..	334.1	320.8	287.4	293.1	301.5	190.4	571.6	502.2	230.7
April ..	334.6	320.1	285.3	293.1	301.5	191.5	580.6	502.4	230.7
May ..	343.5	329.2	286.0	293.1	301.5	214.0	580.6	502.4	230.7
June ..	347.2	336.1	274.5	289.3	304.5	216.5	594.6	499.3	230.9
July ..	343.0	326.3	274.5	287.3	308.8	220.8	606.5	501.6	230.9
August ..	358.9	339.7	274.4	290.5	398.5	221.6	685.1	510.3	230.9
September ..	365.6	348.0	274.4	290.3	398.5	228.1	685.1	518.5	247.5
October ..	381.1	368.8	275.9	287.4	398.5	233.5	685.1	557.8	286.7
November ..	411.9	415.0	298.0	287.4	398.5	236.0	685.1	565.4	287.0
December ..	418.4	424.0	308.1	289.6	398.6	239.5	685.1	578.4	287.0
1984 January ..	454.4	475.1	308.1	289.6	398.6	239.8	685.1	578.5	290.6
February ..	469.0	494.8	305.8	289.6	401.6	240.4	685.1	604.9	296.2
March ..	451.9	466.7	305.8	289.6	403.1	240.4	685.1	608.0	296.2
April ..	453.5	470.1	305.8	290.9	403.1	245.0	685.1	611.7	299.0
May ..	444.6	457.7	305.8	294.5	403.1	245.1	685.1	612.2	299.0
June ..	431.1	438.3	305.8	297.8	403.1	248.4	685.1	613.2	299.0
July ..	427.8	431.0	306.9	297.8	403.1	249.1	685.1	664.9	323.8
August ..	424.9	426.1	307.4	297.8	403.1	249.2	685.1	661.2	323.8
September ..	447.5	459.2	307.4	297.8	403.1	249.2	685.1	661.2	323.8
October ..	443.9	453.1	307.4	297.8	403.1	249.2	685.1	661.2	323.8
November ..	446.5	454.6	327.6	303.4	403.1	249.1	685.1	661.2	323.8
December ..	440.8	444.1	327.6	303.4	431.3	249.1	685.1	661.5	323.8

TABLE 16

Price Index

1974 = 100

Transport Equip- ment (10)	Electrical Appliances & Supplies (11)	Mechi- nery (12)	Fuel & Light (13)	Miscel- laneous (14)	SECTOR - WISE					
					No. I			No. II		
					Dome- stic (15)	Imports (16)	Exports (17)	Consu- mer (18)	Interme- diate (19)	Invest- ment (20)
0.80	0.96	1.33	1.79	4.78	50.31	27.17	22.52	75.30	20.52	4.18
148.1	138.3	124.2	319.5	260.8	144.5	164.9	241.3	167.0	184.1	195.2
171.0	154.4	139.2	388.9	328.7	177.0	237.6	337.0	222.1	249.3	264.7
193.9	185.3	161.7	402.5	337.9	217.0	301.4	343.7	252.8	318.2	305.1
200.6	232.4	167.6	409.2	359.5	239.6	295.2	365.8	268.3	329.8	325.1
250.9	253.8	184.8	427.9	440.2	253.7	325.4	612.9	345.8	381.9	367.1
295.0	275.9	197.5	511.7	451.8	282.4	345.9	926.4	456.1	420.4	399.0
196.5	218.5	166.9	407.6	346.2	238.3	310.3	354.8	269.0	332.6	319.0
201.9	233.6	167.2	407.6	347.6	235.4	298.1	340.8	258.3	332.7	320.2
202.0	236.7	168.2	407.6	390.8	242.7	286.9	382.4	270.7	331.4	323.3
202.0	240.8	168.2	414.0	353.4	241.7	285.7	385.0	275.0	322.3	337.7
218.3	247.4	172.0	432.1	398.4	247.4	298.2	486.3	306.8	337.8	349.5
232.4	249.1	184.3	441.2	442.8	256.5	318.7	559.8	332.4	371.8	363.1
273.6	253.3	190.3	418.7	467.3	250.9	340.6	608.4	341.9	402.6	375.3
279.5	265.5	192.4	419.6	452.0	260.1	344.0	797.1	402.1	415.5	380.2
285.8	271.6	196.9	478.3	459.6	268.9	344.5	1,019.6	472.9	420.7	383.6
288.0	274.6	196.9	489.4	450.4	282.3	346.3	919.1	451.2	421.1	385.9
300.1	278.4	196.9	539.5	431.6	287.4	345.1	865.8	439.3	415.7	413.0
306.2	279.0	199.3	539.5	465.4	291.1	347.6	900.9	450.6	424.2	413.4
202.0	246.3	168.2	426.9	358.1	249.4	286.9	426.4	290.8	323.3	338.2
226.3	247.5	168.2	426.9	411.7	242.1	290.5	491.4	304.4	329.1	350.0
226.7	248.4	179.6	442.4	425.6	250.6	317.2	541.0	325.3	361.1	360.3
224.5	248.4	182.6	452.5	429.3	256.6	314.9	532.5	324.6	365.7	361.7
226.5	248.4	182.6	452.5	461.5	259.7	318.6	560.6	333.8	375.1	361.7
246.1	250.6	187.7	418.7	437.6	253.2	322.6	586.2	338.7	374.7	366.1
264.6	250.6	188.7	418.8	464.4	250.2	325.3	571.5	330.2	384.2	370.9
277.9	254.1	191.0	418.6	464.3	249.9	348.1	615.2	343.7	410.7	377.5
278.2	255.2	191.3	418.6	473.3	252.6	348.5	638.5	351.8	412.8	377.6
278.8	266.3	191.3	418.6	474.6	254.2	348.6	704.0	371.0	418.0	377.3
279.8	266.4	191.3	418.6	446.1	261.5	342.1	832.3	413.4	415.0	380.6
279.8	263.8	194.7	421.5	435.4	264.6	341.2	855.2	422.0	413.6	382.8
282.4	268.1	196.9	456.1	442.3	265.0	344.1	1,010.8	468.6	416.6	384.2
287.1	268.1	196.9	489.4	449.4	268.1	343.5	1,069.4	487.8	417.7	382.7
288.0	278.7	196.9	489.4	487.2	273.6	345.9	978.5	462.3	427.7	384.0
288.0	274.6	196.9	489.4	464.0	277.1	345.6	977.9	465.3	424.1	385.4
288.0	274.6	196.9	489.4	449.8	282.3	346.2	925.8	454.0	421.7	385.6
288.0	274.6	196.9	489.4	437.4	287.4	347.1	853.6	434.2	417.6	386.7
288.0	274.6	196.9	539.5	426.3	287.3	346.1	840.3	432.1	414.8	414.1
306.2	280.4	196.9	539.5	432.1	288.3	343.1	827.6	428.0	415.8	412.6
306.2	280.3	196.9	539.5	436.4	286.5	346.2	929.4	457.8	416.6	412.6
306.2	279.0	199.3	539.5	448.1	287.1	346.2	912.4	452.8	417.5	413.4
306.2	279.0	199.3	539.5	463.0	290.2	347.1	915.7	454.6	423.6	413.4
306.2	279.0	199.3	539.5	485.2	296.1	349.4	874.3	444.9	431.4	413.5

Source: Central Bank of Ceylon.

Minimum Wage Rate Index Numbers—1978 December = 100

Period		Workers in Wages Boards Trades ¹				Government Employees ²			
		Workers in Agriculture	Workers in Industry & Commerce	Workers in Services	Workers in Wages Boards Trades	All non Executive Officers	All minor Employees	All Central Government Employees	Government School Teachers
		(a) 1	(b) 2	(c) 3	(d) 4	5	6	(e) 7	8
1965	Index	24.3	34.7	—	25.3	52.1	42.2	46.0	57.6
1966	"	24.3	34.8	—	25.3	52.1	42.2	46.0	57.6
1967	"	25.1	36.3	—	26.2	53.5	44.1	47.7	58.6
1968	"	29.0	42.3	—	30.2	59.7	52.8	55.4	63.6
1969	"	29.0	42.3	—	30.2	61.6	54.4	57.2	65.0
1970	"	29.3	43.4	—	30.6	67.0	59.2	62.2	69.2
1971	"	29.6	46.1	—	31.1	67.0	59.2	62.2	69.2
1972	"	31.0	47.5	—	33.6	67.1	59.4	62.4	69.2
1973	"	35.1	52.2	—	36.4	69.5	62.9	65.4	70.6
1974	"	43.9	62.0	—	45.5	77.4	71.4	73.7	78.0
1975	"	50.4	72.0	—	52.4	84.2	79.8	81.5	84.3
1976	"	51.5	73.9	—	53.6	88.2	84.9	86.2	89.1
1977	"	64.8	79.5	—	66.2	89.2	86.2	87.3	90.6
1978	"	94.2	98.8	—	94.7	100.0	100.0	100.0	100.0
1979	"	123.1	111.3	113.9	119.6	115.6	118.7	117.2	112.3
1980	"	153.6	138.8	130.5	147.3	126.0	132.0	129.1	120.1
1981	"	153.9	151.0	146.4	152.2	140.9	151.1	146.1	133.1
1982	"	181.2	161.0	169.7	175.8	180.6	194.7	187.8	166.4
1983	"	198.7	163.1	177.8	188.8	204.6	226.2	215.7	188.1
1984	"	250.2	168.3	179.7	224.3	231.4	260.9	246.6	211.4
1983	1st Quarter	187.9	161.9	174.7	181.1	193.3	211.5	202.6	178.0
	2nd Quarter	198.3	162.3	178.3	188.6	207.6	230.3	219.2	190.9
	3rd Quarter	202.5	162.5	178.6	191.2	208.2	230.9	219.8	191.3
	4th Quarter	206.0	165.5	179.5	194.4	209.4	232.0	221.0	192.0
1984	1st Quarter	197.6	168.0	179.7	189.4	216.6	241.3	229.3	198.4
	2nd Quarter	250.9	168.3	179.7	224.8	231.1	259.9	245.9	211.1
	3rd Quarter	276.2	168.5	179.7	241.5	235.0	265.6	250.7	214.6
	4th Quarter	276.2	168.5	179.7	241.6	242.8	276.9	260.3	221.6
1984	January	196.4	167.9	179.7	188.6	209.4	232.0	221.0	192.0
	February	197.3	168.0	179.7	189.2	209.4	232.0	221.0	192.0
	March	199.0	168.1	179.7	190.3	231.1	259.9	245.9	211.1
	April	200.4	168.3	179.7	191.3	231.1	259.9	245.9	211.1
	May	276.2	168.3	179.7	241.5	231.1	259.9	245.9	211.1
	June	276.2	168.4	179.7	241.5	231.1	259.9	245.9	211.1
	July	276.2	168.5	179.7	241.5	231.1	259.9	245.9	211.1
	August	276.2	168.5	179.7	241.6	231.1	259.9	245.9	211.1
	September	276.2	168.5	179.7	241.5	242.8	276.9	260.3	221.6
	October	276.2	168.5	179.7	241.5	242.8	276.9	260.3	221.6
	November	276.2	168.5	179.7	241.6	242.8	276.9	260.3	221.6
	December	276.2	168.5	179.7	241.6	242.8	276.9	260.3	221.6

Note.

Sources : Labour Department and Central Bank of Ceylon.

- The Index numbers are calculated on fixed weights based on the numbers employed as at December 31, 1978. The wage rates used in the calculation of Index numbers are minimum wages for different trades fixed by the Wages Boards. Figures prior to December 1978 have been spliced to the new Index and are not strictly comparable.
- The index numbers are calculated on fixed weights, based on the numbers employed as at 31st December 1978. The wage rate used in the calculation of index numbers are the initial salaries and wages in each respective scale.
 - The index refers to wage rates of tea growing and manufacturing, rubber growing and manufacturing, coconut growing and cocoa, cardamoms and pepper growing trades only.
 - Includes baking, brick & tile manufacturing, coconut manufacturing, printing, textile, tyre and tube manufacturing, coir mattresses & bristol fibre export, hoisery manufacturing, engineering, garment manufacturing, match manufacturing, biscuit & confectionary, tea export and rubber export trades only.
 - This is a new series of index numbers computed with the revision and therefore the Indices prior to 1978 are not available. This includes cinema, motor transport and nursing home trades only.
 - Combined index for workers in agriculture, workers in industry & Commerce and Services.
 - A combined index for Non-Executive Officers and Minor Employees.

Central Bank Trade Indices(a)(1978=100) - Exports

Period	Export Volume					Export Price					All Imports Price Index	Terms of Trade(b)		
	Tea	Rubber including Liquid Latex	3 Major Coconut Products	Precious & Semi Precious Stones	33 Minor Products	All Exports	Tea	Rubber including Liquid Latex	3 Major Coconut Products	Precious & Semi Precious Stones			33 Minor Products	All Exports
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1938	56	38	188	—	59	60	5	6	2	—	2	4	3	153
1948	70	68	148	—	43	72	13	11	11	—	10	12	7	187
1949	71	65	145	—	50	72	14	10	12	—	10	13	8	162
1950	71	88	167	—	55	79	17	23	15	—	13	17	8	208
1951	72	76	202	—	59	80	17	38	16	—	18	21	11	197
1952	74	70	233	—	50	81	15	27	10	—	14	16	11	153
1953	79	72	206	—	54	83	16	23	12	—	12	16	11	155
1954	85	70	192	—	60	86	20	21	11	—	14	18	10	187
1955	85	74	245	—	60	91	22	24	9	—	14	19	9	203
1956	82	64	230	—	56	85	20	23	9	—	15	18	9	189
1957	88	69	161	—	54	83	18	22	10	—	16	17	10	171
1958	97	68	150	—	51	88	18	19	11	—	15	17	9	183
1959	90	68	192	—	53	86	18	22	13	—	14	17	9	185
1960	97	78	164	—	57	92	18	25	12	—	16	17	9	185
1961	101	65	231	—	55	95	17	20	9	—	14	16	9	172
1962	107	74	259	—	55	102	17	20	9	—	15	16	9	178
1963	108	69	205	—	54	98	16	18	10	—	16	16	10	161
1964	107	84	273	—	51	107	17	17	11	—	17	16	12	133
1965	117	88	214	—	52	111	16	17	14	—	18	16	11	142
1966	103	99	169	—	50	101	15	17	12	—	17	15	11	137
1967	112	96	156	—	52	105	15	14	11	—	17	14	12	120
1968	108	109	184	—	61	108	17	15	19	—	18	17	14	117
1969	104	104	152	—	62	103	16	20	16	—	19	17	15	110
1970	108	117	147	—	64	107	16	19	17	—	19	17	16	106
1971	108	94	170	—	65	104	17	16	17	—	24	17	17	98
1972	98	94	211	—	67	102	18	14	13	—	20	17	18	94
1973	107	117	70	—	82	103	18	25	17	—	25	20	24	82
1974	91	93	78	—	79	89	23	39	50	—	35	31	42	72
1975	110	116	141	—	55	107	27	28	33	—	35	29	49	58
1976	103	100	131	—	77	102	31	44	34	—	36	34	44	78
1977	95	98	48	—	104	94	57	47	56	—	49	55	54	102
1978	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1979	97	93	98	69	136	101	92	132	152	128	116	109	152	72
1980	97	88	44	33	158	99	99	143	163	269	138	126	217	58
1981	97	97	69	33	162	102	104	148	149	174	169	129	282	46
1982	96	95	94	113	189	112	103	120	109	114	172	119	309	38
1983	86	90	93	173	186	109	152	146	159	129	213	165	375	44
1984	109	89	58	223	209	127	226	173	289	97	206	207	415	50

Source: Central Bank of Ceylon.

(a) Indices from 1978 are based on the experience of 1978. The figures prior to 1978 have been spliced to the new index (1978=100).

(b) $\frac{\text{Export price index}}{\text{Import price index}} \times 100$

Central Bank Trade Indices (a) (1978=100) – Imports

Period	Import Volume						Import Price							
	Consumer Goods				Intermediate Goods	Investment Goods	All Imports	Consumer Goods				Intermediate Goods	Investment Goods	All Imports
	Food & Drink	Textiles	Other Consumer Goods	Combined				Food & Drink	Textiles	Other Consumer Goods	Combined			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
1938	74	186	43	77	65	27	44	3	2	2	3	3	3	3
1948	91	217	74	96	66	31	52	14	11	6	8	7	6	6
1949	92	278	84	104	80	35	58	13	9	5	10	6	6	8
1950	103	303	82	111	81	40	62	14	9	5	11	7	7	8
1951	104	291	134	122	97	49	70	15	10	7	14	8	9	11
1952	104	334	124	122	93	51	70	18	9	7	13	9	10	11
1953	108	339	124	126	91	48	71	18	8	8	13	8	10	11
1954	104	317	93	116	95	41	66	16	8	8	12	8	10	10
1955	104	347	136	125	100	60	74	15	7	8	12	8	10	9
1956	117	403	156	142	96	74	83	15	7	8	12	8	10	9
1957	118	331	167	141	138	73	88	15	8	8	12	9	10	10
1958	126	434	186	157	105	72	89	14	7	8	11	8	10	9
1959	140	386	240	175	128	95	103	14	7	8	11	8	11	9
1960	131	375	275	174	128	85	101	14	8	8	11	8	12	9
1961	121	325	91	130	124	74	81	14	8	8	11	7	11	9
1962	113	322	84	122	138	84	82	14	7	8	11	7	9	9
1963	108	183	46	101	131	67	70	15	7	11	12	7	10	10
1964	148	344	97	156	130	49	86	18	7	9	14	7	19	12
1965	97	212	61	101	124	42	65	16	8	12	13	7	19	11
1966	158	281	84	157	141	53	89	15	7	12	13	7	19	11
1967	130	169	65	123	135	47	76	15	7	11	13	7	21	11
1968	127	134	63	119	151	46	77	20	10	16	17	8	24	14
1969	121	129	70	115	141	81	82	20	14	16	18	9	26	15
1970	139	139	78	131	116	54	77	20	14	17	18	10	31	16
1971	108	110	58	101	130	50	68	22	14	17	19	11	30	17
1972	153	39	79	135	103	41	67	26	14	14	22	11	25	18
1973	125	86	77	114	64	39	60	35	10	20	28	16	29	24
1974	75	29	97	77	62	23	42	68	21	17	52	27	43	42
1975	87	8	87	83	76	45	52	85	31	20	66	28	43	49
1976	77	22	173	85	92	53	57	58	28	32	48	34	52	44
1977	135	49	85	123	86	62	73	63	42	48	56	48	53	54
1978	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1979	102	323	250	139	95	144	123	110	167	96	114	196	145	152
1980	86	128	355	116	145	172	140	170	210	199	177	296	160	217
1981	47	110	100	59	143	293	145	247	401	171	255	394	149	282
1982	56	187	220	75	229	251	150	208	418	163	227	448	228	309
1983	86	194	264	116	190	289	180	188	321	212	230	562	298	375
1984	75	207	251	106	218	283	185	162	364	176	239	571	414	415

Source: Central Bank of Ceylon.

(a) Indices from 1978 are based on the experience of 1978. The figures prior to 1978 have been spliced to the new index. (1978=100)

Central Bank Trade Indices^(a) (1978 = 100) - Value

Period	Import Values							Export Values					
	Consumer Goods				Intermediate Goods	Investment Goods	All Imports	Tea	Rubber Including Liquid Latex	3 Major Coconut Products	Precious & Semi precious stones	33 Minor Products	All Exports
	Food & Drink	Textiles	Other Consumer Goods	Combined									
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
1938	2	4	5	2	4	2	2	3	2	3	—	3	3
1948	13	26	22	14	12	6	10	9	7	16	—	8	9
1949	13	27	23	14	12	8	10	10	6	17	—	9	10
1950	15	31	25	16	13	9	12	12	20	26	—	13	15
1951	18	40	54	20	19	14	15	13	29	33	—	19	18
1952	21	39	52	22	20	17	16	11	19	24	—	13	19
1953	20	30	47	21	19	14	15	13	17	25	—	12	15
1954	17	24	34	17	18	12	13	17	14	22	—	15	17
1955	15	29	49	17	20	15	13	19	17	23	—	14	19
1956	18	35	58	19	19	21	15	16	15	22	—	14	16
1957	19	32	65	20	31	21	17	16	15	16	—	15	16
1958	18	36	75	20	21	20	16	18	13	17	—	14	16
1959	21	33	94	22	25	26	18	16	15	25	—	14	17
1960	19	33	105	22	25	24	17	17	19	19	—	16	18
1961	17	30	34	18	23	20	14	17	13	21	—	14	16
1962	16	28	28	17	24	20	14	18	15	23	—	14	18
1963	16	16	14	15	23	17	13	18	13	20	—	15	17
1964	24	27	16	23	21	11	16	18	14	28	—	19	18
1965	15	16	12	14	22	10	12	19	15	28	—	18	19
1966	24	21	18	22	25	13	16	16	17	20	—	16	17
1967	20	12	15	18	23	12	14	17	14	17	—	17	16
1968	25	12	14	22	31	15	18	18	16	34	—	21	20
1969	24	18	17	22	28	27	19	17	21	23	—	22	19
1970	27	20	21	25	22	19	18	18	22	24	—	22	19
1971	23	16	13	21	27	13	16	18	15	28	—	23	19
1972	23	5	19	20	27	15	16	18	13	27	—	24	18
1973	32	8	12	27	20	13	18	20	29	14	—	42	24
1974	52	5	16	42	38	13	28	21	36	41	—	45	25
1975	66	2	22	53	40	18	34	30	32	40	—	33	32
1976	42	6	29	35	27	22	24	33	44	39	—	44	36
1977	57	17	16	47	32	24	31	55	46	36	—	55	51
1978	100	100	100	100	100	100	100	100	100	100	100	100	100
1979	109	264	129	127	157	137	140	89	123	134	88	154	109
1980	138	235	239	158	272	181	205	96	128	78	87	215	119
1981	107	392	149	139	311	161	208	101	143	104	57	258	132
1982	80	363	233	122	344	200	221	99	114	103	129	266	131
1983	112	412	305	164	322	250	241	129	135	146	180	270	155
1984	106	498	281	169	385	275	265	246	161	160	163	342	231

Source: Central Bank of Ceylon.

(a) Indices from 1978 onwards are obtained as a per cent of the annual values for 1978 which is taken as the base year. Figures prior to 1978 have been spliced to the new index and are not strictly comparable.

EXTERNAL TRADE

Expenditure

Period	Animal Products	Vegetable Products				Prepared Foodstuffs			Mineral Products		
		Total	of which			Total	of which		Total	of which	
			I Rice	II Flour	III Wheat & Meslin		I Sugar	II Meat & Fish Preparations		I Crude Oil	II Other Petro- leum Pro- ducts
1972 ..	147	568	161	193	44	272	248	3	52	—	38
1973 ..	122	863	270	453	61	342	321	9	310	266	30
1974 ..	121	1,766	720	856	117	225	190	...	926	172	734
1975 ..	130	2,244	1,062	1,002	136	313	248	...	894	851	21
1976 ..	107	1,494	602	671	145	104	64	4	1,196	1,090	74
1977 ..	108	2,006	917	871	144	255	197	10	1,489	1,331	135
1978 ..	420	3,183	689	2,192	136	786	620	13	2,499	2,222	195
1979 ..	548	3,394	884	1,691	296	1,358	929	130	4,143	3,137	809
1980 ..	681	3,818	756	1,788	554	2,441	1,915	157	8,681	7,309	832
1981 ..	488	3,187	859	24	1,871	3,096	2,662	53	9,850	8,643	816
1982(a) ..	696	2,553	488	59	1,318	1,565	887	157	12,082	10,175	1,319
1st Quarter	58	724	...	13	559	280	151	41	1,772	1,433	191
2nd Quarter	157	658	147	12	356	560	355	75	3,075	2,667	304
3rd Quarter	156	881	195	18	402	432	231	23	3,386	2,600	651
4th Quarter	324	446	146	14	...	292	148	15	2,717	2,342	173
1983(a) ..	1,132	3,657	760	105	1,623	2,421	1,582	131	10,750	7,070	2,838
1st Quarter	214	1,293	467	32	383	980	731	15	1,530	1,030	277
2nd Quarter	320	901	139	...	553	362	156	43	2,695	1,220	1,260
3rd Quarter	216	536	105	2	133	452	292	27	3,686	2,572	951
4th Quarter	381	926	48	71	555	626	401	46	2,837	2,248	350
1984(a) ..	1,078	3,691	87	25	1,636	2,229	919	249	12,812	10,555	1,512
1st Quarter	230	234	...	2	...	551	235	91	2,321	1,714	394
2nd Quarter	236	1,382	86	6	757	504	262	59	3,471	2,964	335
3rd Quarter	325	1,012	...	4	495	628	244	50	2,589	2,081	330
4th Quarter	288	1,115	—	13	384	548	178	49	4,432	3,796	454
1984											
January ..	51	51	...	1	—	101	33	10	389	—	327
February ..	82	52	—	174	52	12	914	857	15
March ..	96	131	...	1	...	277	150	69	1,018	857	51
April ..	48	135	—	1	—	165	84	31	1,227	881	294
May ..	65	234	—	1	—	171	93	14	942	868	19
June ..	123	1,013	86	4	757	168	85	14	1,302	1,215	22
July ..	122	133	...	2	—	148	60	23	1,271	1,058	148
August ..	75	477	—	1	281	166	79	18	996	846	58
September ..	128	402	—	1	214	314	105	9	322	177	124
October ..	103	392	—	2	234	233	117	22	2,768	2,548	145
November ..	87	312	—	1	...	124	...	16	1,149	889	183
December ..	98	411	—	10	150	191	61	11	515	359	126

(a) Monthly and quarterly data as well as chapter totals may not add up to the annual total due to subsequent adjustments by the Customs.

(b) Excluding Bullion and Specie.

(c) Unadjusted data.

TABLE 21

on Imports (c)

Rs. Million

Total	Chemicals		Paper Products	Cotton Yarn & Textiles	Base metal	Machinery & Equipment	Vehicles & Transport Equipment	Other	Total(b)
	of which								
	I Fertilizer	II Pharmaceutical Products							
211	63	41	54	192	172	180	115	102	2,064
278	111	36	57	175	146	226	91	106	2,715
531	221	44	85	282	210	177	94	137	4,554
454	208	69	106	196	252	322	125	215	5,251
313	99	59	99	289	272	423	183	216	4,645
340	51	81	93	459	265	419	287	289	6,007
1,065	252	157	296	1,217	928	1,800	1,682	809	14,687
1,639	673	232	508	2,323	1,698	2,993	2,586	1,370	22,560
2,467	1,333	234	526	2,308	2,293	4,941	3,445	2,036	33,637
2,418	1,191	171	815	3,159	2,317	5,106	2,684	2,410	35,530
2,120	560	334	782	3,311	2,358	5,605	2,977	2,827	36,876
453	114	72	204	762	554	1,646	586	541	8,713
546	125	86	153	779	580	1,215	631	644	8,998
650	247	93	195	788	580	1,384	916	650	10,023
472	72	83	228	983	647	1,381	844	808	9,142
2,363	627	378	840	3,933	3,015	7,297	3,433	3,180	42,021
554	97	111	230	845	658	1,644	952	782	9,681
664	155	124	282	1,033	749	1,899	889	831	10,625
638	261	77	150	760	714	1,706	691	697	10,246
508	114	66	179	1,295	894	2,047	898	878	11,469
3,190	1,052	475	989	4,404	3,161	7,100	4,140	4,119	46,913
769	205	106	234	883	693	2,073	977	921	9,886
733	244	119	251	1,102	821	2,186	769	1,070	12,525
998	403	139	245	1,121	846	1,469	863	1,009	11,105
689	202	113	261	1,299	802	1,373	1,532	1,057	13,396
265	85	33	71	185	273	647	458	313	2,804
188	4	42	78	521	190	624	190	326	3,339
316	116	31	85	178	231	802	328	281	3,743
212	64	27	59	135	250	861	240	370	3,702
296	129	40	85	250	271	645	221	294	3,474
225	51	52	107	717	300	680	308	406	5,349
385	192	39	92	416	275	497	251	368	3,958
329	128	56	84	350	326	539	343	353	4,038
284	83	44	69	355	245	433	269	288	3,109
290	124	47	82	507	239	464	362	344	5,784
221	59	38	115	288	327	559	903	336	4,421
178	19	28	64	504	236	350	267	377	3,191

Source : Customs Sri Lanka.

Exports

Value - Rs. Mn.

Period	Tea		Rubber		Coconut Products			Minor Agricultural crops ^(a) Value	Industrial Exports Value ^(a)	Gems Value	Other Value	Total Exports ^(a) Value
	Quantity (Mn. Kgs.)	Value	Quantity (Mn. Kgs.)	Value	Kernel Products		Other Products Value					
					Quantity Mn. Nuts.	Value						
1974	175.4	1,359.7	128.1	738.5	460.1	394.0	146.6	152.5	480.9	98.1	101.6	3,471.9
1975	212.7	1,931.6	161.0	653.7	845.3	387.5	107.3	114.5	519.4	180.2	39.3	3,933.4
1976	200.0	2,099.7	137.0	889.6	803.3	374.6	119.8	204.2	737.8	261.4	127.8	4,814.9
1977	185.8	3,502.5	135.8	930.6	280.6	334.7	160.8	334.8	941.3	297.9	135.2	6,637.8
1978	192.7	6,400.9	138.0	2,020.6	594.6	971.6	299.4	722.9	1,944.1	531.0	315.8	13,206.3
1979	187.5	5,722.2	128.2	2,491.4	537.0	1,297.6	401.1	887.4	3,737.3	490.1	300.9	15,272.6
1980	184.7	6,170.1	121.0	2,590.4	239.4	753.8	480.5	878.8	5,955.2	663.7	102.5	17,595.0
1981	183.4	6,444.0	132.5	2,889.0	400.8	1,010.7	426.9	1,397.6	7,455.7	632.5	786.7	21,043.1
1982 (b)	181.0	6,342.2	131.3	2,322.6	569.4	1,002.6	493.8	1,495.2	8,444.9	684.9	667.5	21,453.7
1st Quarter	50.2	1,614.1	42.5	798.0	103.8	219.3	115.8	429.3	1,981.4	142.9	476.2	5,776.9
2nd Quarter	41.9	1,427.4	36.1	613.4	103.3	201.9	115.7	250.5	1,927.2	87.8	67.3	4,691.3
3rd Quarter	50.0	1,748.1	24.2	419.6	226.0	349.5	116.3	473.1	2,279.3	110.6	207.9	5,704.4
4th Quarter	38.8	1,552.7	28.5	491.6	136.3	232.0	118.1	342.3	2,257.1	343.6	79.0	5,416.4
1983 (b)	157.8	8,295.2	125.2	2,851.8	582.3	1,409.1	511.9	1,485.7	9,012.9	940.4	589.2	25,096.2
1st Quarter	42.8	1,757.6	37.7	691.9	129.6	231.5	126.4	502.5	2,161.8	188.0	106.4	5,766.0
2nd Quarter	37.2	1,902.0	27.1	588.4	136.9	285.6	117.3	292.1	1,986.4	197.5	175.2	5,544.5
3rd Quarter	24.1	1,424.9	26.0	627.9	163.5	409.8	113.2	320.8	1,909.8	268.9	111.2	5,186.5
4th Quarter	53.7	3,276.2	34.4	943.8	152.3	482.3	155.4	370.3	2,954.3	283.1	195.6	8,661.5
1984 (b)	204.2	15,764.3	126.2	3,301.3	327.1	1,552.7	565.6	1,358.1	12,806.4	616.5	1,381.7(c)	37,346.6
1st Quarter	53.4	3,943.4	39.1	1,095.1	73.2	215.1	153.6	403.8	3,005.3	228.7	229.4	9,274.4
2nd Quarter	36.6	3,014.3	25.5	735.1	15.4	72.9	121.7	294.7	3,190.4	155.0	204.2	7,788.3
3rd Quarter	59.0	4,535.4	27.2	690.4	79.0	466.7	134.0	344.6	3,273.7	104.0	247.4	9,796.2
4th Quarter	54.9	4,274.5	34.3	780.6	159.5	798.0	156.2	314.9	3,336.4	128.8	698.3	10,487.7
1984 January	15.0	1,004.0	12.8	349.0	31.6	74.2	38.9	115.7	898.3	39.8	120.0	2,639.9
February	17.8	1,271.1	12.3	348.7	33.6	101.7	62.0	151.4	861.3	130.6	48.3	2,975.1
March	20.6	1,668.3	14.0	397.4	8.0	39.2	52.7	136.7	1,245.7	58.4	61.0	3,659.4
April	13.6	1,121.9	6.2	180.5	2.8	13.1	42.2	100.0	984.7	54.4	76.5	2,573.3
May	14.5	1,178.1	12.9	373.9	3.4	17.8	47.0	107.4	1,193.2	69.2	49.1	3,035.7
June	8.5	714.3	6.4	180.7	9.2	42.0	32.5	87.3	1,012.5	31.4	78.6	2,179.3
July	26.3	2,116.1	9.5	251.2	17.4	73.7	41.9	91.8	849.6	36.5	58.8	3,519.6
August	6.1	447.7	9.9	240.3	33.5	249.1	50.8	133.3	1,518.9	38.2	115.8	2,794.1
September	26.6	1,971.6	7.8	198.9	28.1	143.9	41.3	119.5	905.2	29.3	72.8	3,482.5
October	15.4	1,140.0	8.0	180.9	55.0	282.2	62.1	115.6	1,098.5	54.8	141.5	3,076.0
November	26.1	2,063.0	17.7	408.5	54.3	276.1	58.5	113.9	1,099.9	40.4	77.1	4,137.4
December	13.4	1,071.5	8.6	191.2	50.2	239.8	35.6	85.4	1,138.0	33.6	74.7	2,869.7

(a) Adjusted (1980 onwards)

(b) Monthly and quarterly data may not add up to the annual total due to subsequent adjustments made by Customs.

(c) Includes Export of an aircraft.

Sources: Customs, Sri Lanka,
State Gem Corporation,
Ceylon Petroleum Corporation.

Exchange Rates Since 16th November 1977(a)

(Rupees per 100 Units of Foreign Currency)

Date	U.S. Dollar		U.K.Pound Sterling		German Deutsche Mark		French Franc		Japanese Yen		Indian Rupee	
	Buying Rate	Selling Rate	Buying Rate	Selling Rate	Buying Rate	Selling Rate	Buying Rate	Selling Rate	Buying Rate	Selling Rate	Buying Rate	Selling Rate
1977 November 16	1597.00	1603.00	2900.00	2911.00	709.00	712.00	328.00	329.50	6.5070	6.5370	184.70	185.50
1977 December 31	1553.00	1559.00	2979.75	2990.75	741.00	744.00	331.45	332.95	6.4730	6.5030	184.60	185.40
1978 December 31	1549.00	1552.00	3164.05	3170.05	854.55	856.15	374.25	374.95	8.0290	8.0440	190.45	190.85
1979 December 31	1543.00	1546.00	3453.50	3459.50	899.20	900.80	385.65	386.35	6.4465	6.4615	193.80	194.20
1980 December 31	1798.50	1801.50	4266.55	4272.55	920.45	922.05	397.15	397.85	8.7475	8.7625	228.55	228.95
1981 December 31	2053.50	2056.50	3906.90	3912.40	906.05	907.25	357.75	358.25	9.3235	9.3365	220.41	220.85
1982 November 9	2092.50	2095.50	3466.55	3472.05	808.45	809.65	286.55	287.05	7.6550	7.6680	214.09	214.51
November *10(b)	2102.25	2103.75		*3500.02		*816.60		*289.11		*7.8026		*214.30
December 31	2131.25	2132.75		3461.30		898.06		317.26		9.1228		215.97
1983 January 31	2138.25	2139.75		3283.37		878.62		310.07		8.9930		216.00
February 29	2296.25	2297.75		3501.78		951.38		335.51		9.7537		232.82
March 31	2296.25	2297.75		3365.11		946.44		315.76		9.5828		230.99
April 30	2296.25	2297.75		3579.87		932.79		311.23		9.6500		229.85
May 31	2301.25	2302.75		3715.89		914.33		304.60		9.6621		229.90
June 30	2302.25	2303.75		3518.52		907.55		302.05		9.6441		226.90
July 31	2420.25	2421.75		3684.76		915.59		304.43		10.0186		239.40
August 31	2436.25	2437.75		3640.88		901.32		299.40		9.8864		238.88
September 30	2438.25	2439.75		3643.87		925.11		304.55		10.3326		236.99
October 31	2447.25	2448.75		3658.54		932.09		306.02		10.4884		237.10
November 30	2468.25	2469.75		3623.26		915.00		301.04		10.5468		236.70
December 31	2499.25	2500.75		3589.38		910.50		297.44		10.7124		235.31
1984 January 31	2526.25	2527.75		3553.09		897.55		293.43		10.7626		233.29
February 29	2518.25	2519.75		3752.05		968.53		314.54		10.8042		234.00
March 31	2511.25	2512.75		3638.63		967.34		314.10		11.1793		234.51
April 30	2513.25	2514.75		3521.36		926.53		301.89		11.0788		232.04
May 31	2514.25	2515.75		3476.99		919.56		299.28		10.8663		228.19
June 30	2516.25	2517.75		3399.21		904.26		294.82		10.5890		224.70
July 31	2522.25	2523.75		3298.07		873.01		284.51		10.2881		222.76
August 31	2532.25	2533.75		3322.03		877.53		285.97		10.4980		218.29
September 30	2576.25	2577.75		3209.65		850.78		277.10		10.4991		215.63
October 31	2598.25	2599.75		3157.78		857.33		279.60		10.6082		214.93
November 30	2613.25	2614.75		3137.32		847.05		276.51		10.6144		214.67
December 31	2627.25	2628.75		3051.11		834.95		272.76		10.4973		211.92

Source : Central Bank of Ceylon.

- (a) From the Mid-night of 15th November 1977, the Sri Lanka Rupee was allowed to float and daily buying and selling rates of major currencies for telegraphic transfers by Commercial Banks were announced by the Central Bank.
- (b) From 10th November 1982 the Central Bank foreign exchange transactions with Commercial Banks were carried out exclusively in U.S. Dollars and the spot buying and selling rate for the U.S. Dollar for transactions with Commercial Banks were announced by the Central Bank (in the morning of every working day).
- * From this date onwards Middle Rates are given for all major currencies except the U.S. Dollar.

EXTERNAL FINANCE

Balance of Payments - Analytic

Item	Rs. Million									
	1975	1976	1977	1978	1979	1980	1981 (a)	1982 (a)	1983(a)	1984(b)
1. Merchandise ..	-1,421	- 710	+ 350	-2,393	-7,288	-16,312	-15,616	-20,403	-20,168	-10,173
Exports (f.o.b.) ..	3,913	4,707	6,640	13,207	15,282	17,603	20,507	21,098	25,038	37,453
Imports (c.i.f.) ..	-5,334	-5,417	-6,290	-15,600	-22,570	-33,915	-36,123	-41,501	-45,206	-47,626
2. Services ..	+ 89	+ 112	+ 304	+ 119	+ 739	+ 859	+ 82	- 314	- 1,411	- 1,558
Receipts	565	643	923	1,942	2,992	4,605	6,019	6,962	8,033	8,609
Payments	- 476	- 531	- 619	-1,823	-2,253	-3,746	-5,937	-7,276	-9,444	-10,167
3. Goods and Services (1+2) ..	-1,332	- 598	+ 654	-2,274	-6,549	-15,453	-15,534	-20,717	-21,579	-11,731
4. Transfers (Net) ..	+ 560	+ 548	+ 612	+1,242	+2,993	+ 4,541	+7,036	+8,873	+10,457	+10,942
Private (Net) ..	19	56	122	342	754	2,260	3,918	5,494	6,441	7,039
Official (Net) ..	541	492	490	900	2,239	2,281	3,118	3,379	4,016	3,903
5. Current Account Balance (3+4) ..	- 772	- 50	+1,266	-1,032	-3,556	-10,912	-8,498	-11,844	-11,122	- 789
6. Non - Monetary Capital ..	+ 404	+ 591	+ 326	+2,600	+3,306	+6,585	+7,691	+10,954	+10,616	+ 8,561
Private Sector ..	- 32	- 109	- 127	145	874	3,981	2,571	5,517	4,005	180
Public Sector ..	436	700	453	2,455	2,432	2,604	5,120	5,437	6,611	8,381
Long - term (Net)	560	659	602	2,609	2,432	2,604	5,120	5,437	6,613	8,381
Receipts ..	(1,254)	(1,244)	(1,319)	(3,680)	(3,351)	(4,326)	(6,087)	(6,954)	(8,546)	(10,075)
Amortization	(694)	(585)	(717)	(1,071)	(919)	(1,722)	(967)	(1,517)	(1,933)	(1,694)
Short - term (Net)	- 124	41	- 149	- 154	—	—	—	—	- 2	—
7. Valuation Adjustments ..	—	—	+1680	+ 344	- 18	+ 607	- 39	- 124	+ 82	- 39
8. Errors and Omissions ..	- 32	- 10	+ 41	-50	+ 820	+ 495	+ 188	+ 5	+ 766	- 671
9. SDR Allocations ..	—	—	—	—	241	258	252	—	—	—
10. Overall Balance (5+6+7+8+9) ..	- 400	+ 531	+3,313	+1,862	+ 793	-2,967	- 406	-1,009	+ 342	+ 7,062
11. Monetary Movements (-Surplus) ..	+ 400	- 531	-3,313	-1,862	- 793	+2,967	+ 406	+1,009	- 342	- 7,062
Average Exchange Rate SLRs/SDR ..										

(a) Revised

(b) Provisional.

Note: All transactions in the Monetary sector are converted at end of period rates.

TABLE 24

Presentation 1975 - 1984

SDR Million									
1975	1976	1977	1978	1979	1980	1981(a)	1982(a)	1983(a)	1984(b)
- 168	- 73	+ 29	- 144	- 362	- 758	- 693	- 890	- 801	- 386
464	484	651	675	759	818	903	918	993	1,439
- 632	- 557	- 622	- 819	-1,121	-1,576	-1,596	-1,808	-1,794	-1,825
+ 11	+ 12	+ 29	+ 6	+ 37	+ 40	+ 4	- 13	- 56	- 60
67	66	89	99	149	214	265	304	320	330
- 56	- 54	- 60	- 93	- 112	- 174	- 261	- 317	- 376	- 390
- 157	- 61	+ 58	- 138	- 325	- 718	- 689	- 903	- 857	- 446
+ 66	+ 56	+ 59	+ 63	+ 148	+ 211	+ 308	+ 387	+ 416	+ 420
2	6	12	17	37	105	172	240	256	270
64	50	47	46	111	106	136	147	160	150
- 91	- 5	+ 117	- 75	- 177	- 507	-381	- 516	- 441	- 26
+ 48	+ 61	+ 32	+ 133	+ 164	+ 306	+ 341	+ 477	+ 420	+ 328
- 4	- 11	- 12	8	43	185	116	240	160	7
52	72	44	125	121	121	225	237	260	321
67	68	58	133	121	121	225	237	260	321
(149)	(128)	(127)	(188)	(167)	(201)	(267)	(304)	(337)	(386)
(82)	(60)	(69)	(55)	(46)	(80)	(42)	(67)	(77)	(65)
- 15	4	- 14	- 8	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
- 8	- 7	+ 4	+ 7	+ 36	+ 23	+ 2	+ 21	+ 21.6	- 5
-	-	-	-	12	12	12	-	-	-
- 51	+ 49	+ 153	+ 65	+ 35	- 166	-26	- 18	+ 0.6	+ 297
+ 51	- 49	- 153	- 65	- 35	+ 166	+ 26	+ 18	- 0.6	- 297
8.44	9.73	10.42	19.58	20.13	21.52	22.67	22.98	25.16	26.08

Source: Central Bank of Ceylon.

EXTERNAL FINANCE

Balance of Payments

ITEM	1982(a)		
	Credit	Debit	Net
<i>Goods and Services</i>			
1. Merchandise	21,097.5	41,419.6	- 20,322.1
2. Non-Monetary Gold	—	81.0	- 81.0
3. Freight and Merchandise Insurance	83.5	92.9	- 9.4
4. Other Transportation	1,135.3	883.5	+ 251.8
4.1 Passenger fares	117.3	353.3	- 236.0
4.2 Port expenditure	898.3	298.9	+ 599.4
4.3 Other	119.7	231.3	- 111.6
5. Travel	2,678.5	842.0	+ 1,836.5
6. Investment Income	911.9	2,871.2	- 1,959.3
6.1 Direct Investment	7.0	217.9	- 210.9
6.2 Other	904.9	2,653.3	- 1,748.4
7. Government Expenditure n.i.e.	273.4	295.4	- 22.0
8. Other Services	1,879.7	2,291.0	- 411.3
8.1 Non-Merchandise Insurance	48.3	113.9	- 65.6
8.2 Other	1,831.4	2,177.1	- 345.7
Total Goods and Services	28,059.8	48,776.6	- 20,716.8
<i>Transfer Payments</i>			
9. Private	6,023.7	529.7	+ 5,494.0
10. Official	3,379.1	—	+ 3,379.1
Total Current Account	37,462.6	49,306.3	- 11,843.7
<i>Capital and Monetary Gold</i>			
<i>Non-Monetary Sector</i>			
11. Direct Investment	23,877.6	12,924.0	+ 10,953.6
12. Other Private Long-term	1,376.9	54.1	+ 1,322.8
13. Other Private Short-term	5,042.2	995.9	+ 4,046.3
14. Other Private Short-term	10,504.4	10,357.0	+ 147.4
14. Central Government	6,954.1	1,517.0	+ 5,437.1
14.1 Long-term loans	5,987.2	673.4	+ 5,313.8
14.2 Other long-term	966.9	843.6	+ 123.3
14.3 Other Short-term	—	—	—
<i>Monetary Sector</i>			
15. Government—Assets	4,166.8	3,157.8	+ 1,009.0
16. Government—Liabilities	—	279.4	- 279.4
17. Commercial Banks—Assets	—	1,241.8	- 1,241.8
18. Commercial Banks—Liabilities	993.1	—	+ 993.1
19. Central Bank—Assets	—	490.3	- 490.3
20. Central Bank—Liabilities	1,667.4	—	+ 1,667.4
21. Transactions with I.M.F.	1,506.3	1,146.3	+ 360.0
22. Allocation of SDRs	—	—	—
23. Valuation Adjustments	—	124.2	- 124.2
24. Monetary Gold	—	—	—
25. Errors and Omissions	5.3	—	+ 5.3

(a) Revised.

(b) Provisional.

The balance of payments data are largely based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Year book and International Financial Statistics.

Item 1. Exports are recorded on f.o.b. valuation ; imports on c. i. f. value.

Item 5. Includes educational remittances and official travel. Passage collections by foreign shipping and airlines are included in Item 4.1-Passenger fares.

Item 10. Indicates outright grants received in the form of food aid, commodity aid and project aid.

Item 14.2 Credit entries refer mainly to an increase in liabilities resulting from imports & under Trade Credits. The debit entries in respect of such imports are in the 14.3 merchandise account and are recorded on an arrivals basis. Debit entries refer to a decline in liabilities and are recorded at the time of settlement of payment for such imports.

for 1982 — 1984

Rs. Million

1983(a)			1984(b)		
Credit	Debit	Net	Credit	Debit	Net
25,038.0	45,201.1	- 20,163.1	37,453.0	47,624.7	- 10,171.7
0.7	5.2	- 4.5	—	1.4	- 1.4
210.8	144.0	+ 66.8	318.4	91.5	+ 226.9
1,405.7	1,255.8	+ 149.9	1,510.3	1,367.6	+ 142.7
211.5	374.7	- 163.2	336.6	392.6	- 56.0
1,080.5	437.6	+ 642.9	1,110.4	551.0	+ 559.4
113.7	443.5	- 329.8	63.3	424.0	- 360.7
2,404.5	916.6	+ 1,487.9	2,592.0	1,214.0	+ 1,378.0
1,056.0	4,269.8	- 3,213.8	1,479.6	4,835.8	- 3,356.2
4.0	254.7	- 250.7	0.9	258.0	- 257.1
1,052.0	4,015.1	- 2,963.1	1,478.7	4,577.8	- 3,099.1
379.3	270.0	+ 109.3	302.0	298.6	+ 3.4
2,576.6	2,587.9	- 11.3	2,406.9	2,359.2	+ 47.7
167.3	185.2	- 17.9	206.5	241.1	- 34.6
2,409.3	2,402.7	+ 6.6	2,200.4	2,118.1	+ 82.3
33,071.6	54,650.4	- 21,578.8	46,062.2	57,792.8	- 11,730.6
6,915.6	474.6	+ 6,441.0	7,672.2	633.4	+ 7,038.8
4,016.0	—	+ 4,016.0	3,902.5	—	+ 3,902.5
44,003.2	55,125.0	- 11,121.8	57,636.9	58,426.2	- 789.3
26,974.8	16,359.0	+ 10,615.8	23,108.1	14,547.2	+ 8,560.9
929.2	41.9	+ 887.3	933.8	22.1	+ 911.7
3,130.5	897.9	+ 2,232.6	1,033.5	1,102.0	- 68.5
14,126.8	13,241.5	+ 885.3	11,065.9	11,728.9	- 663.0
8,788.3	2,177.7	+ 6,610.6	10,074.9	1,694.2	+ 8,380.7
7,329.2	1,307.1	+ 6,022.1	9,097.7	1,578.1	+ 7,519.6
1,216.5	625.7	+ 590.8	977.2	116.1	+ 861.1
242.6	244.9	- 2.3	—	—	—
3,092.6	3,434.6	- 342.0	1,572.5	8,634.6	- 7,062.1
218.3	—	+ 218.3	—	792.6	- 792.6
—	1,540.4	- 1,540.4	—	92.3	- 92.3
1,251.6	—	+ 1,251.6	284.0	—	+ 284.0
—	470.4	- 470.4	—	5,030.4	- 5,030.4
—	49.5	- 49.5	—	1,849.0	- 1,849.0
1,622.7	1,374.3	+ 248.4	1,288.5	870.3	+ 418.2
—	—	—	—	—	—
81.5	—	+ 81.5	—	38.8	- 38.8
—	—	—	—	—	—
766.5	—	+ 766.5	670.7	—	+ 670.7

Source : Central Bank of Ceylon.

Items 15-20 The change in capital of the monetary sector is based on local records.

Item 21 The figures shown in the credit column relate to drawings from the International Monetary Fund and the increase in liabilities to the I.M.F., in Sri Lanka Rupees arising from changes in the representative rate of the SDR. Figures in the debit column are in respect of repurchases or repayments, made in instalments to the I.M.F. in respect of earlier drawings. Subscriptions to the I.M.F. consequent to successive increases in Sri Lanka's quota, are also shown in the debit column.

EXTERNAL FINANCE

Balance of Payments

ITEM	1982(a)		
	Credit	Debit	Net
Goods and Services			
1. Merchandise	918.3	1,804.8	- 886.5
2. Non-monetary gold	—	3.5	- 3.5
3. Freight and Merchandise Insurance	3.7	4.0	- 0.3
4. Other Transportation	49.4	38.5	+ 10.9
4.1 Passenger fares	5.0	15.4	- 10.4
4.2 Port expenditures	39.1	13.0	+ 26.1
4.3 Other	5.3	10.1	- 4.8
5. Travel	116.6	36.8	+ 79.8
6. Investment Income	39.9	125.0	- 85.1
6.1 Direct Investment	0.3	9.5	- 9.2
6.2 Other	39.6	115.5	- 75.9
7. Government Expenditure n.i.e.	11.9	12.9	- 1.0
8. Other Services	81.9	99.3	- 17.4
8.1 Non-merchandise Insurance	2.2	4.9	- 2.7
8.2 Other	79.7	94.4	- 14.7
Total Goods and Services	1,221.7	2,124.8	- 903.1
Transfer Payments			
9. Private	262.4	23.0	+ 239.4
10. Official	147.2	—	+ 147.2
Total Current Account	1,631.3	2,147.8	- 516.5
Capital and Monetary Gold			
Non-monetary sector			
11. Direct Investment	1,042.5	565.0	+ 477.5
12. Other Private Long-term	60.0	2.4	+ 57.6
13. Other Private Short-term	219.8	43.7	+ 176.1
14. Other Private Short-term	458.8	452.2	+ 6.6
14. Central Government	303.9	66.7	+ 237.2
14.1 Long-term loans	262.0	29.5	+ 232.5
14.2 Other long-term	41.9	37.2	+ 4.7
14.3 Other Short-term	—	—	—
Monetary Sector	158.8	140.4	+ 18.4
15. Government-Assets	—	12.0	- 12.0
16. Government-Liabilities	—	—	—
17. Commercial Banks-Assets	—	54.4	- 54.4
18. Commercial Banks-Liabilities	42.7	—	+ 42.7
19. Central Bank-Assets	—	24.1	- 24.1
20. Central Bank-Liabilities	71.0	—	+ 71.0
21. Transactions with I.M.F.	45.1	49.9	- 4.8
22. Allocation of SDRs	—	—	—
23. Valuation Adjustments	—	—	—
24. Monetary Gold	—	—	—
25. Errors and Omissions	20.6	—	+ 20.6

(a) Revised.

(b) Provisional.

The balance of payments data are largely based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Yearbook and International Financial Statistics.

- Item 1. Exports are recorded on f.o.b. valuation ; imports on c.i.f value.
- Item 5. Includes educational remittances and official travel. Passage collections by foreign shipping and airlines are included in Item 4.1-Passenger fares.
- Item 10. Indicates outright grants received in the form of food aid, commodity aid and project aid.
- Item 14.2 Credit entries refer mainly to an increase in liabilities resulting from imports & under Trade Credits. The debit entries in respect of such imports are in the merchandise account and are recorded on an arrivals basis. Debit entries refer to a decline in liabilities and are recorded at the time of settlement of payment for such imports.

for 1982—1984

TABLE 26

SDR Million

1983(a)			1984(b)		
Credit	Debit	Net	Credit	Debit	Net
993.0	1,793.6	- 800.6	1,438.9	1,825.2	- 386.3
—	0.2	- 0.2	—	—	—
8.4	5.7	+ 2.7	12.2	3.5	+ 8.7
55.8	49.9	+ 5.9	57.9	52.4	+ 5.5
8.4	14.9	- 6.5	12.9	15.0	- 2.1
42.9	17.4	+ 25.5	42.6	21.2	+ 21.4
4.5	17.6	- 13.1	2.4	16.2	- 13.8
96.2	36.3	+ 59.9	99.2	46.6	+ 52.6
41.9	170.7	- 128.8	57.3	185.5	- 128.2
0.1	10.1	- 10.0	—	10.0	- 10.0
41.8	160.6	- 118.8	57.3	175.5	- 118.2
15.0	10.7	+ 4.3	11.5	11.4	+ 0.1
102.6	103.2	- 0.6	92.3	90.6	+ 1.7
6.6	7.3	- 0.7	7.9	9.3	- 1.4
96.0	95.9	+ 0.1	84.4	81.3	+ 3.1
1,312.9	2,170.3	- 857.4	1,769.3	2,215.2	- 445.9
275.1	18.7	+ 256.4	294.2	24.3	+ 269.9
159.6	—	+ 159.6	150.1	—	+ 150.1
1,747.6	2,189.0	- 441.4	2,213.6	2,239.5	- 25.9
1,069.5	649.2	+ 420.3	885.2	557.6	+ 327.6
36.9	1.8	+ 35.1	35.9	0.9	+ 35.0
123.8	36.0	+ 87.8	39.9	42.6	- 2.7
562.0	525.0	+ 37.0	423.3	449.0	- 25.7
346.8	86.4	+ 260.4	386.1	65.1	+ 321.0
289.8	51.7	+ 238.1	348.5	60.6	+ 287.9
47.5	25.2	+ 22.3	37.6	4.5	+ 33.1
9.5	9.5	—	—	—	—
110.4	111.0	- 0.6	44.0	341.1	- 297.1
10.2	—	+ 10.2	—	30.9	- 30.9
—	—	—	—	—	—
—	43.4	- 43.4	—	6.7	- 6.7
40.8	—	+ 40.8	12.9	—	+ 12.9
12.4	—	+ 12.4	—	199.0	- 199.0
—	10.2	- 10.2	—	70.6	- 70.6
47.0	57.4	- 10.4	31.1	33.9	- 2.8
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
21.7	—	+ 21.7	—	4.6	- 4.6

Source : Central Bank of Ceylon.

Items 15-20 The change in capital of the monetary sector is based on local records.

Item 21 The figures shown in the credit column relate to drawings from the International Monetary Fund. Figures in the debit column are in respect of repurchases or repayments, made in instalments to the I.M.F., in respect of earlier drawings. Subscriptions to the I.M.F. consequent to successive increases in Sri Lanka's quota, are also shown in the debit column.

EXTERNAL FINANCE

External Assets

End of Period	Government(a)	Government agencies and Institutions(b)	Currency Board/Central Bank(c)
1940	29.3	67.2	80.2
1945	420.6	142.3	460.5
1950	76.8	265.7	565.1
1955	111.7	237.2	655.2
1960	20.0	219.4	190.2
1961	18.9	223.2	184.7
1962	22.7	227.6	152.1
1963	15.7	227.1	114.2
1964	0.8	107.0	135.9
1965	11.3	54.6	282.2
1966	4.8	57.3	143.0
1967	3.7	64.9	260.4
1968	1.8	68.4	235.5
1969	1.2	72.3	165.2
1970	0.4	57.6	194.0
1971	12.4	62.3	238.2
1972	53.7	67.3	285.4
1973	3.3	70.7	480.5
1974	0.5	74.3	420.1
1975	0.7	0.2	438.0
1976	6.6	0.2	822.8
1977	3.5	0.4	4,326.5
1978	27.9	0.5	6,132.4
1979	10.4	0.5	7,960.2
1980	14.4	0.6	4,404.3
1981	135.1	0.6	6,743.2
1982 1st Quarter	87.1	0.5	6,742.4
2nd Quarter	93.3	0.5	5,015.4
3rd Quarter	227.8	0.5	6,702.9
4th Quarter	414.6	0.5	7,233.5
1983 1st Quarter	447.3	0.5	6,599.2
2nd Quarter	461.0	0.5	6,243.1
3rd Quarter	504.4	0.5	6,480.0
4th Quarter	196.3	0.5	7,703.9
1984 January	201.3	0.5	7,579.6
February	207.1	0.5	8,320.1
March	16.6	0.5	8,554.0
April	17.0	0.5	9,249.3
May	896.9	0.5	9,680.3
June	895.2	0.5	9,597.0
July	897.8	0.5	9,536.6
August	927.2	0.5	10,131.2
September	949.9	0.5	10,950.9
October	966.5	0.5	11,918.4
November	979.7	0.5	12,564.5
December	988.9	0.5	12,734.3

Note: The figures in the above table differ from statistics on external assets published in the Annual Reports and Bulletins upto December 1961. The differences that occur are explained more fully in the footnotes that follow.

- (a) Figures upto 1959 include War Loan re-lent to U. K. Government, less the part held by the Currency Board/Central Bank. Figures upto 1952 agree with previously published statistics. Any difference thereafter is due to the inclusion of balances due to Sri Lanka under payments agreement with the People's Republic of China. Except for these balances which are recorded according to local records, the basis of valuation throughout is at face value according to records abroad.
- (b) As previously published - i. e. at face value according to records abroad. Includes foreign assets held by the Sterling Loans Sinking Funds.

TABLE 27

of Sri Lanka

Rs. Million

Commercial Banks (d)	Total External Assets	Changes in Total External Assets between Periods	Total External Assets Net of Sterling Loans Sinking Funds
147.7	324.4	—	309.3
236.5	1,259.9	+ 935.5	1,229.0
225.3	1,132.9	- 127.0	1,083.0
224.7	1,228.8	+ 95.9	1,154.5
111.7	541.3	- 687.5	457.7
104.9	531.7	- 9.6	440.9
101.5	503.9	- 27.8	406.7
105.3	462.3	- 41.6	358.3
107.3	351.0	- 111.3	304.7
91.8	439.9	+ 88.9	407.6
112.5	317.6	- 122.3	281.9
119.9	448.9	+ 131.3	407.0
157.3	463.0	+ 14.1	417.4
138.4	377.1	- 85.9	327.5
150.6	402.6	+ 25.5	366.6
185.2	498.1	+ 95.5	456.0
320.3	726.7	+ 228.6	680.1
296.7	851.2	+ 124.5	801.2
393.9	888.8	+ 37.6	835.3
395.0	833.9	- 54.9	833.9
572.6	1,402.2	+ 568.3	1,402.2
1,242.9	5,573.3	+ 4,171.1	5,573.3
1,316.2	7,477.0	+ 1,903.7	7,477.0
1,681.2	9,652.3	+ 2,175.3	9,652.3
2,346.9	6,766.2	- 2,886.1	6,766.2
2,343.3	9,222.2	+ 2,456.0	9,222.2
2,575.2	9,405.2	+ 183.0	9,405.2
2,385.4	7,494.6	- 1,910.6	7,494.6
3,428.8	10,360.0	+ 2,865.4	10,360.0
3,585.1	11,233.7	+ 873.7	11,233.7
4,051.4	11,098.4	- 135.3	11,098.4
4,429.0	11,133.6	+ 35.2	11,133.6
5,042.4	12,027.3	+ 893.7	12,027.3
5,125.5	13,026.2	+ 998.9	13,026.2
5,686.7	13,468.1	+ 441.9	13,468.1
5,767.4	14,295.1	+ 827.0	14,295.1
5,355.6	13,926.7	- 368.4	13,926.7
5,305.3	14,572.1	+ 645.4	14,572.1
5,117.6	15,695.3	+ 1,123.2	15,695.3
5,248.9	15,741.6	+ 46.3	15,741.6
5,140.1	15,575.0	- 166.6	15,575.0
5,002.7	16,061.6	+ 486.6	16,061.6
5,304.2	17,205.5	+ 1,143.9	17,205.5
5,557.5	18,442.9	+ 1,237.4	18,442.9
5,544.0	19,088.7	+ 645.8	19,088.7
5,217.8	18,941.5	- 147.2	18,941.5

Source: Central Bank of Ceylon.

- (e) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950. Figures upto 1949 are as previously published. Thereafter, the figures are as published under the International Reserve in the balance sheet of the Central Bank. The International Reserve also includes balances due to Sri Lanka on bilateral clearing accounts other than with the People's Republic of China.
- (d) All figures are according to local records, and upto 1947 are as previously published. From 1949 they agree with foreign balances of commercial banks. These balances, are the sum of foreign currency on hand and balances due from banks abroad and export bills purchased and discounted.

External Debt Outstanding 1983—1984(a)

(Disbursed)

	Rs. Million		SDR Million	
	1983	1984	1983	1984
A. Long and Medium Term				
1. Government	46,729.4	54,191.8	1,785.3	2,103.7
(i) Multilateral	12,830.5	16,131.5	490.2	626.2
of which IBRD	342.8	329.2	13.1	12.8
IDA	5,929.0	8,175.4	226.5	317.4
IMF Trust Fund	3,003.7	2,904.7	114.8	112.8
(ii) Bilateral	27,322.5	30,180.5	1,043.9	1,171.6
(iii) Financial Markets	5,872.0	7,368.9	224.3	286.1
(iv) Suppliers' Credits	704.4	510.9	26.9	19.8
2. Public Corporations with Government Guarantee	9,027.3	9,181.3	344.9	356.4
(i) Multilateral	729.4	1,108.7	27.9	43.1
of which IBRD	729.4	1,108.7	27.9	43.1
IDA	—	—	—	—
(ii) Bilateral	—	—	—	—
(iii) Financial Markets	8,242.4	8,038.4	314.9	312.0
(iv) Suppliers' Credits	55.5	34.2	2.1	1.3
3. Private Sector with Government Guarantee	77.8	98.0	3.0	3.9
(i) Multilateral	—	—	—	—
of which IBRD	—	—	—	—
IDA	—	—	—	—
(ii) Bilateral	—	—	—	—
(iii) Financial Markets	—	73.5	—	2.9
(iv) Suppliers Credits	77.8	24.5	3.0	1.0
4. Public Corporations without Government Guarantee	—	—	—	—
(i) Financial Markets	—	—	—	—
(ii) Suppliers' Credits	—	—	—	—
5. Private Sector without Government Guarantee	1,057.0	1,178.3	40.4	45.6
(i) Financial Markets	949.3	1,116.7	36.3	43.3
(ii) Suppliers' Credits	51.7	19.0	2.0	0.7
(iii) Other Private	56.0	42.6	2.1	1.6
Total	56,891.5	64,649.4	2,173.6	2,509.6
of which (i) Multilateral	13,559.9	17,240.2	518.1	669.3
(ii) Bilateral	27,322.5	30,180.5	1,043.9	1,171.6
(iii) Financial Markets	15,063.7	16,597.5	575.5	644.3
(iv) Suppliers' Credits	889.4	588.6	34.0	22.8
(v) Other Private	56.0	42.6	2.1	1.6
B. Short-Term And Other	11,060.5	9,671.1	432.5	371.2
(i) IMF Drawings	4,870.3	5,050.0	196.0	191.8
(ii) Bank Borrowings	1,873.1	12.7	71.6	0.5
(iii) Other (b)	4,317.1	4,608.4	164.9	178.9
C. Total Outstanding Debt (A+B)	67,952.0	74,320.5	2,606.1	2,880.8

Source : Central Bank of Ceylon.

(a) Provisional

(b) Includes acceptance credits of the Ceylon Petroleum Corporation trade credits and borrowings of GCEC enterprises from FCUBUs,

PUBLIC FINANCE

Summary of Government

Item	1975	1976	1977
1. Revenue	5,084	5,739	6,686
2. Expenditure	7,783	9,314	9,760
2.1 Recurrent expenditure	5,153	5,554	6,148
2.2 Capital expenditure	2,556	3,448	3,182
2.3 Advance accounts	73	312	430
3. Budget deficit	2,699	3,576	3,074
4. Debt repayments (c)	596	662	947
5. Net cash deficit	2,103	2,914	2,127
6. Financing of Budget deficit			
6.1 Domestic non-market borrowing	379	485	505
6.2 Domestic market borrowing	1,231	1,799	1,281
6.3 Foreign finance	1,059	1,326	1,779
6.4 Use of cash balances	31	- 33	- 492
7. Financing of net cash deficit			
7.1 Domestic non-market borrowing	379	485	505
7.2 Domestic market borrowing	980	1,505	858
7.3 Foreign finance	714	957	1,255
7.4 Use of cash balances	31	- 33	- 492
8. Expansionary impact of fiscal operations	184	605	- 715
9. Public debt outstanding (Net)	12,960	15,621	22,434

(a) These figures will differ from those in Government Accounts for reasons given in footnotes at the end of Appendix.

(b) Adjusted for anticipated under expenditure of Rs. 3,497 million, consisting of Rs. 573 million of recurrent expenditure and Rs. 2,924 million of capital expenditure for 1984 and Rs. 607 million in respect of recurrent expenditure for 1985.

TABLE 29

Fiscal Operations 1975 to 1985 (a)

Rs. Million

1978	1979	1980	1981	1982	1983 Provi- sional	1984		1985 Approved Estimates
						Approved Estimates	Provi- sional †	
11,688	12,730	14,068	16,228	17,809	25,210	30,770	37,731	38,041
18,853	21,521	30,343	31,094	37,900	46,816	47,313(b)	53,593	59,498 (b)
10,408	11,502	13,249	16,005	20,110	23,963	28,077(b)	28,926	29,764 (b)
6,614	8,991	13,854	13,373	18,669	21,733	18,936(b)	21,750	29,534
1,831	1,028	3,240	1,716	- 879	1,120	300	2,917	200
7,165	8,791	16,274	14,866	20,091	21,606	16,543	15,862	21,457
1,165	1,182	1,810	1,608	2,612	5,302	2,368*	2,229	7,116
6,000	7,609	14,772	13,258	17,479	16,580	14,175	13,633	14,341
453	1,096	- 216	400	1,713	2,385	—	916	—
2,200	3,486	9,826	6,296	9,899	8,965	4,231	3,041	9,100
4,454	4,237	6,735	8,208	8,794	10,950	12,312	11,226	14,071
58	- 28	- 72	- 38	- 315	- 694	—	679	- 1,714 (d)
280	918	- 487	363	1,664	2,239	—	820	—
1,710	2,982	9,195	5,331	8,010	5,250	3,522	2,374	3,967
3,953	3,738	6,136	7,602	8,121	9,785	10,653	9,761	12,088
58	- 28	- 72	- 38	- 315	- 694	—	679	- 1,714 (d)
173	634	7,029	3,847	3,675	474	681	- 2,082	- 1,714
27,746	31,512	46,779	58,659	71,250	86,423	—	95,741	—

Sources: General Treasury,
Central Bank of Ceylon.

(c) Includes sinking fund contributions, direct repayments of public debt and contributions to international financial organisations amounting to Rs. 308 million in 1980 and Rs. 277 million in 1983. In 1978, 1979, 1980, 1981, 1982, 1983 and 1984 (Provisional) Rs. 174 million, Rs. 178 million, Rs. 272 million, Rs. 37 million, Rs. 49 million, Rs. 146 million and Rs. 96 million respectively, being repayments of foreign administrative borrowings are also included.

(d) Of this, Rs. 610 million is provided for Tree Crop Stabilization Funds.

* Contributions to sinking funds for repayment of rupee loans ceased with effect from January, 1984.

† Based on tentative Treasury data pending finalization of government accounts.

PUBLIC FINANCE

Government Net Cash

Item	1975	1976	1977
1. NET CASH SURPLUS/DEFICIT (—)	- 2,103.1	- 2,914.4	- 2,126.8
1.1 Revenue (a)	5,083.5	5,738.9	6,686.0
1.2 Expenditure (b)	- 7,186.6	- 8,653.3	- 8,812.8
1.2.1 Recurrent Expenditure	- 5,153.1	- 5,554.5	- 6,147.7
1.2.2 Capital Expenditure	- 1,960.4(c)	- 2,786.5	- 2,235.0(c)
1.2.3 Unissued stores and materials	- 59.4	- 18.5	- 22.6
1.2.4 Advances to government departments, corporations and public officers	- 1.2	- 241.2	- 369.4
1.2.5 Ceylon-China trade account	- 12.3	- 49.0	- 43.1
1.2.6 Miscellaneous	- 0.2	- 3.6	5.1
2. FINANCING OF THE DEFICIT			
2.1 Net Cash Receipts or Payments (—) resulting from loan operations and grants	2,072.6	2,947.5	2,618.4
2.1.1 Domestic non-market borrowing and repayments (including sundry loans)	378.7	484.6	505.3
2.1.1.1 Administrative borrowing	201.0	79.9	453.0
<i>Less: Repayment of foreign administrative borrowing</i>	—	—	—
2.1.1.2 Deposits	201.0	79.9	453.0
2.1.1.3 Miscellaneous funds	202.7	331.1	35.7
2.1.1.4 Loans to public institutions	- 27.9	70.6	13.7
2.1.1.4 Loans to public institutions	3.0	3.0	3.0
2.1.2 Domestic market borrowing and repayments	980.4	1,505.4	858.2
2.1.2.1 Rupee loans	1,039.1	1,457.2	1,500.0
<i>Less: contributions to sinking funds and direct repayments</i>	247.8	293.2	422.6
2.1.2.2 Treasury bills	791.3	1,164.0	1,077.4
2.1.2.3 Central Bank Advances	99.0	347.1	- 225.1
2.1.2.4 Tax Reserve Certificates	88.1(c)	11.5	17.3(c)
2.1.2.4 Tax Reserve Certificates	2.0	- 17.2	- 11.4
2.1.3 Foreign finance	713.5	957.5	1,254.9
2.1.3.1 Project loans	275.2	326.4	393.5
<i>Less: Repayments</i>	114.5	124.4	131.0
2.1.3.2 Non-project (commodity) loans	160.7	202.0	262.5
<i>Less: Repayments</i>	379.6	616.0	820.3
2.1.3.3 Other loans (d)	216.6	230.1	354.1
<i>Less: Repayments</i>	163.1	385.9	466.2
2.1.3.4 Grants	0.1	16.9	65.1
<i>Less: Repayments</i>	14.5	13.8	39.5
2.1.3.4 Grants	- 14.4	3.1	25.6
2.1.3.4 Grants	404.2	366.5	500.5
2.2 Use of cash balances	30.6	- 33.2	- 491.8
2.2.1 Cash balances (including readily realisable assets)	- 32.2	- 22.1	- 135.8
2.2.2 Foreign aid counterpart funds	62.8	- 11.1	- 355.9

(a) The figures of revenues given in this Table differ from those published in the Government Accounts. For explanations see footnotes at the end of Appendix.

(b) Consists of government expenditure excluding contributions to sinking funds, direct repayments of public debt from revenue and special payments (i.e. subscriptions) to international financial organizations. Also excludes book adjustments arising from losses on 'advance accounts' operations incurred and financed in previous financial years. Hence, these figures may not tally with the figures published in the Accounts of the Government of Sri Lanka.

TABLE 30

Surplus/Deficit(-)

Rs. Million

1978	1979	1980	1981	1982	1983 Provisional	1984 Provisional*
- 5,999.9	- 7,609.2	-14,772.1	-13,257.7	-17,478.7	- 16,580.0	-13,633.4
11,687.8	12,730.1	14,068.4	16,227.8	17,808.6	25,210.0	37,731.0
-17,687.8	-20,339.3	-28,840.5	-29,485.6	-35,287.4	- 41,790.0	-51,364.4
-10,407.6	-11,502.1	-13,249.2	-16,004.8	-20,109.8	- 23,962.6	-28,926.2
- 5,449.3(c)	- 7,808.9	-12,351.4	-11,764.6	-16,056.4	- 16,707.8	-19,521.1
- 116.7	- 52.3	- 93.8	- 166.0	...	- 193.2	-154.1
- 1,532.5	- 1,264.9	- 2,894.3	- 1,199.9	457.0	-952.2	-2,800.8
- 199.6	298.9	- 260.3	- 348.8	418.2	26.1	-
17.9	- 10.0	8.6	- 1.5	3.6	-0.3	37.8
5,942.3	7,637.1	14,843.7	13,295.8	17,793.8	17,274.1	12,954.7
279.5	917.7	- 487.1	362.9	1,663.5	2,239.0	819.9
- 50.4	16.8	- 337.9	178.5	- 128.8	219.3	-175.8
173.6	178.0	271.5	37.4	49.0	145.7	96.4
- 224.0	- 161.2	- 609.4	141.1	- 177.8	73.6	-272.2
488.4	1,073.1	87.6	235.0	1,818.7	2,170.0	} 1,092.1
12.1	2.9	31.7	- 16.1	19.6	- 5.5	
3.0	3.0	3.0	3.0	3.0	0.8	
1,710.2	2,981.6	9,195.2	5,331.4	8,009.8	5,249.6	2,374.1
1,750.0	2,950.0	2,801.5	2,512.3	6,000.0	8,188.0	4,344.3
489.9	504.8	631.1	964.3	1,889.6	3,714.9	667.2
1,260.1	2,445.2	2,170.4	1,548.0	4,110.4	4,473.1	3,677.1
123.8	356.8	6,549.0	3,876.3	3,295.7	123.1	-2,551.6
338.1(c)	181.0	491.2	- 91.2	603.9	654.1	1,249.0
- 11.8	- 1.4	- 15.5	- 1.6	- 0.3	-0.7	-0.3
3,952.6	3,737.8	6,135.6	7,601.5	8,120.5	9,785.5	9,760.7
1,644.8	830.3	1,171.4	2,063.9	3,226.7	5,150.1	6,777.1
136.4	157.1	154.8	169.0	203.9	261.8	276.5
1,508.4	673.2	1,016.6	1,895.0	3,022.8	4,888.3	6,500.6
1,359.3	1,414.6	1,431.5	1,722.2	1,354.8	1,467.0	1,180.4
327.0	309.1	351.8	383.9	401.6	522.2	551.0
1,032.3	1,105.5	1,079.7	1,338.3	953.3	944.8	629.4
789.2	601.6	1,513.1	1,700.6	836.4	860.4	-
38.2	33.0	93.2	53.7	68.1	380.7	637.8
751.0	568.6	1,419.9	1,646.9	768.3	479.7	-637.8
660.7	1,390.4	2,619.5	2,721.3	3,376.1	3,472.7	3,268.5
57.7	- 27.9	- 71.6	- 38.1	- 315.1	- 694.1	678.7
77.9	182.2	- 101.1	- 16.3	12.9	- 426.4	} 678.7
- 20.1	- 210.1	29.5	- 21.8	- 328.0	- 267.7	

Sources: General Treasury,
Central Bank of Ceylon.

(c) Excludes payments to international financial organisations amounting to Rs. 2.6 million in 1975 financed through special loans from the Central Bank. In 1977 and 1978 includes net repayments of Rs. 27.6 million and Rs. 73.5 million respectively, from these sources to the Central Bank.

(d) Includes cash loans received from the IMF, Iraq, U.A.E., China, OPEC, Japan and military equipment loans from U.K., India & U.S.S.R. and Euro currency commercial loans.

* Based on tentative Treasury data pending finalization of government accounts.

† Contributions to sinking funds for repayment of rupee loans ceased with effect from January 1984.

Revenue and Expenditure of the Government of Sri Lanka (a)

Rs. Million

Period	Revenue(b)			Expenditure (c) (e)						
	Total	Government enterprises (d)	Other	Total	Recurrent expenditure (f)			Capital expenditure (f) (g)	Expenditure chargeable to National Development Reserve	Net receipts (-) or payment on advance account activities (f)
					Government enterprises (d)	Other	Total			
1963-64(h)	1,759.0	226.6	1,532.4	2,220.7	261.1	1,573.0	1,834.1	402.5	0.2	- 16.1
1964-65	1,816.4	228.5	1,587.9	2,246.8	271.8	1,531.6	1,803.4	471.2	0.1	- 27.9
1965-66	1,833.3	247.4	1,585.9	2,399.3	285.4	1,575.1	1,860.5	528.4	...	10.4
1966-67	1,954.8	250.3	1,704.5	2,561.6	290.8	1,604.5	1,895.3	624.7	...	41.6
1967-68	2,156.4	273.5	1,882.9	2,872.1	304.8	1,881.4	2,186.2	714.4	...	- 28.5
1968-69	2,497.3	294.3	2,203.0	3,284.9	331.3	2,052.9	2,384.2	852.0	...	48.7
1969-70	2,736.4	238.7	2,497.7	3,672.0	270.4	2,388.5	2,658.9	812.0	...	201.1
1970-71	2,815.3	252.9	2,562.4	3,898.6	289.2	2,691.3	2,980.5	809.4	—	108.4
1971-72(i)	4,102.0	378.9	3,723.1	5,396.8	375.1	3,857.7	4,232.8	1,096.4	—	67.6
1973	4,034.0	314.1	3,719.9	5,025.7	330.1	3,526.6	3,856.7	1,110.1	—	59.1
1974	4,787.0	392.4	4,394.6	5,821.7	393.5	4,112.2	4,505.7	1,277.0	—	39.0
1975	5,083.5	416.4	4,667.1	7,186.6	435.5	4,717.6	5,153.1	1,960.4	—	73.1
1976	5,738.9	437.5	5,301.4	8,653.0	462.5	5,092.0	5,554.5	2,786.5	—	312.3
1977	6,686.0	473.9	6,212.1	8,812.8	505.5	5,642.2	6,147.7	2,235.0	—	430.1
1978	11,687.9	579.0	11,108.9	17,687.6	558.3	9,849.1	10,407.5	5,449.2	—	1,830.9
1979	12,730.1	711.2	12,018.9	20,339.3	706.5	10,795.6	11,502.1	7,808.9	—	1,028.3
1980	14,068.4	756.9	13,311.5	28,532.0	811.1	12,437.4	13,248.5	12,043.7	—	3,239.8
1981	16,227.8	1,043.7	15,184.1	29,485.6	975.3	15,029.5	16,004.8	11,764.6	—	1,716.2
1982	17,808.6	1,145.2	16,663.4	35,287.4	1,106.5	19,003.3	20,109.8	16,056.3	—	- 878.8
1983	25,210.0	1,310.3	23,899.7	41,790.0	1,427.2	22,535.2	23,962.4	16,707.6	—	1,120.0
1984(j)	37,731.0	1,853.4	35,877.6	51,364.4	1,731.5	27,194.7	28,926.2	19,521.1	—	2,917.1
1985(k)	38,041.5	2,016.0	36,025.5	53,664.2	1,311.6	29,734.2	31,045.8	22,418.4	—	200.0

Footnotes (a) to (k) are available at the end of Appendix.

Sources: General Treasury,
Central Bank of Ceylon.

Revenue of the Government of Sri Lanka (a)

Rs. Million.

Heads of Revenue	1975	1976	1977	1978	1979	1980	1981	1982	1983 Provi- sional	1984		1985
										Approved Estimates	Provi- sional	Approved Estimates
1. Taxes on production and expenditure ..	3,422.7	3,730.8	4,503.7	9,217.2	9,745.0	10,372.0	12,105.5	12,432.6	17,273.1	20,408.4	25,652.1	25,611.3
1.1 General sales and turnover taxes ..	679.9	749.4	711.1	1,143.4	1,214.9	1,640.1	2,828.6	4,051.4	6,224.4	8,225.0	8,143.5	10,502.0
1.1.1 T.T. (non-manufacturing) ..	114.9	142.5	211.4	240.9	529.6	588.5	1,101.0	1,523.7	1,891.2	1,750.0	1,928.1	2,390.0
1.1.2 T.T. (manufacturing) ..	530.7	568.9	450.7	833.9	665.4	1,051.6	1,727.6	1,805.6	2,717.8	4,105.0	3,044.9	4,697.0
1.1.3 T.T. (imports) ..	—	—	—	—	—	—	—	722.1	1,615.4	2,370.0	3,170.5	3,415.0
1.1.4 Banks debits tax ..	34.0	38.0	49.0	68.6	19.9	—	—	—	—	—	—	—
1.2 Selective sales taxes ..	831.2	918.4	1,407.1	1,884.0	1,907.0	1,877.6	2,027.5	2,273.1	3,230.1	3,720.0	5,787.4	6,520.0
1.2.1 Excise on liquor ..	206.1	190.3	241.0	554.6	498.1	683.2	748.9	807.7	867.3	970.0	1,013.1	1,130.0
1.2.2 Excise on tobacco ..	459.3	451.7	591.0	758.6	800.7	999.7	1,122.9	1,315.6	1,430.6	1,720.0	1,536.6	1,950.0
1.2.3 Tea tax (ad-valorem) ..	165.6	276.3	575.0	510.4	223.4	101.7	86.4	149.7	932.2	1,030.0	3,235.9	3,440.0
1.2.4 Administrative levy on coconut kernel products ..	—	—	—	60.3	384.8	92.8	69.0	—	—	—	—	—
1.2.5 Other ..	0.2	0.1	0.1	0.1	—	0.2	0.3	0.1	—	—	1.8	—
1.3 Import levies ..	335.9	475.9	517.8	1,469.3	2,271.0	2,924.5	3,225.5	3,222.4	4,835.8	5,285.3	7,945.4	5,578.3
1.3.1 Customs ..	334.4	470.9	511.8	1,454.0	2,262.3	2,924.0	3,225.1	3,222.1	4,835.5	5,285.0	7,945.2	5,578.0
1.3.2 Other licence fees on aid and gift imports ..	1.5	5.0	6.0	15.3	8.7	0.5	0.4	0.3	0.3	0.3	0.2	0.3
1.4 Export levies ..	429.9	420.8	620.1	4,236.1	4,168.0	3,638.2	3,685.0	2,483.5	2,458.6	2,735.0	3,174.7	2,416.0
1.4.1 Tea ..	177.6	166.8	280.2	2,781.0	2,495.2	1,920.3	1,878.5	1,443.9	1,289.6	1,550.0	1,768.3	1,260.0
1.4.2 Rubber ..	139.6	197.4	260.6	1,001.0	1,239.0	1,386.5	1,432.5	753.4	852.4	910.0	1,009.0	792.0
1.4.3 Coconut ..	65.1	5.2	14.1	344.9	335.0	218.2	240.8	191.1	240.9	153.0	296.9	267.0
1.4.4 Other ..	47.6	51.4	65.2	109.2	98.5	113.2	133.2	95.1	75.7	122.0	100.5	97.0
1.5 Receipts from FEECs (net) ..	1,054.8	1,073.5	1,156.7	328.8	6.6	0.1	22.5	—	—	—	—	—
1.5.1 Government departments (net) ..	1,001.6	973.5	1,104.4	328.8	6.6	0.1	22.5	—	—	—	—	—
1.5.2 Non-government sector (net) ..	—	0.5	—	—	—	—	—	—	—	—	—	—
1.5.3 Miscellaneous ..	53.2	99.5	52.3	—	—	—	—	—	—	—	—	—
1.6 Licence taxes ..	63.8	64.1	53.6	74.3	86.7	82.1	95.3	145.2	188.3	163.0	194.0	270.0
1.7 Property transfer taxes ..	27.4	28.7	37.4	81.1	90.8	209.3	221.1	257.0	335.9	280.0	407.1	325.0
1.8 Surplus of government monopolies ..	—	—	—	—	—	—	—	—	—	—	—	—
2-3 Taxes on corporate and non-corporate income ..	770.1	935.5	936.5	1,102.5	1,357.4	2,086.0	2,028.9	2,922.8	3,366.8	4,500.0	5,480.0	5,399.0
4. Gross receipts from government trading enterprises ..	420.0	445.7	475.8	629.3	755.0	775.8	1,056.9	1,145.2	1,311.2	1,632.0	1,862.3	2,016.0
5. Interest, profits and dividends received ..	151.7	230.4	376.5	159.3	237.5	260.2	252.3	392.3	672.4	1,395.0	1,634.4	2,538.0
6. Sales and charges ..	98.5	109.8	124.9	197.3	163.3	208.9	268.3	463.3	353.6	512.2	438.5	470.2
7. Social security contributions ..	24.0	29.5	37.4	49.8	51.7	51.1	60.1	70.9	70.5	95.0	83.9	90.0
8. Other current transfers and receipts (b) ..	82.2	113.7	88.5	116.6	154.9	157.6	208.9	199.5	1,943.0	2,027.8	1,959.0	1,601.0
9-11 Capital transfers and sales of existing capital goods ..	67.9	87.4	91.7	121.9	195.5	56.1	74.7	85.4	70.1	90.0	95.1	66.0
12. Repayments of loans and advances ..	46.4	56.1	51.0	93.9	69.7	100.6	172.2	96.6	149.3	110.0	525.7	250.0
Total ..	5,083.5	5,738.9	6,686.0	11,687.9	12,730.1	14,068.4	16,227.8	17,808.6	25,210.0	30,770.4	37,731.0	38,041.5

(a) Figures of revenue for 1975 to 1983 and 1984 (provisional) differ from the published figures in the Government Accounts due to the reasons given in footnote (b) of Table 31.

(b) Includes Pensions of Railway Department amounting to Rs 30.8 million in 1975, Rs 34.2 million in 1976, Rs 34.5 million in 1977, Rs 37.6 million in 1978, Rs 49.2 million in 1979, Rs 53.5 million in 1980, Rs 65.1 million in 1981, Rs 89.4 million in 1982, Rs 138.7 million in 1983 and Rs 140.0 million in 1984.

Sources: General Treasury,
Central Bank of Ceylon.

PUBLIC FINANCE

Voted Expenditure of

Ministry	Recurrent			
	Provisional 1983	Approved Estimates 1984	Supplementary Provision 1984	Total Provision 1984
1. His Excellency the President, Prime Minister, Supreme Court Judges etc. ..	135.5	142.3	0.1	142.4
2. District Ministries ..	—	—	—	—
3. Defence ..	1,186.6	1,416.5	101.4	1,517.9
4. Foreign Affairs ..	236.6	250.3	—	250.3
5. Plan Implementation ..	100.3	135.2	—	135.2
6. Lands and Land Development ..	328.5	337.2	—	337.2
7. Trade and Shipping ..	124.0	145.5	—	145.5
8. Education ..	2,305.7	2,567.8	—	2,567.8
9. Higher Education ..	237.1	335.4	—	335.4
10. Power and Energy ..	58.0	56.2	—	56.2
11. Labour ..	50.4	56.8	—	56.8
12. Public Administration ..	1,664.5	2,013.1	—	2,013.1
13. Rural Development ..	14.5	13.9	—	13.9
14. Local Govt., Housing & Construction ..	508.6	589.4	20.0	609.4
15. Industries & Scientific Affairs ..	43.1	54.6	—	54.6
16. Finance & Planning ..	10,591.6	13,123.0	—	13,123.0
17. Transport ..	883.5	1,090.3	—	1,090.3
18. Transport Boards ..	0.8	1.0	—	1.0
19. Private Omnibus Transport ..	0.8	0.9	1.7	2.6
20. Plantation Industry ..	2.0	12.8	—	12.8
21. Justice ..	211.6	239.9	5.5	245.4
22. Agricultural Development & Research ..	342.5	331.8	10.0	341.8
23. Fisheries ..	32.0	36.1	—	36.1
24. Mahaveli Development ..	301.0	268.7	1,302.0	1,570.7
25. Youth Affairs & Employment ..	107.3	111.3	41.2	152.5
26. Rural Industrial Development ..	49.5	51.7	—	51.7
27. Posts and Telecommunications ..	556.4	747.1	—	747.1
28. Health ..	1,024.4	1,250.9	82.2	1,333.1
29. Colombo Hospitals & Family Health(b) ..	252.2	316.6	—	316.6
30. Indigenous Medicine ..	31.3	38.9	5.5	44.4
31. State ..	213.4	251.6	—	251.6
32. Social Services ..	153.9	187.0	151.7	338.7
33. Cultural Affairs ..	26.0	30.8	—	30.8
34. Parliamentary Affairs and Sports ..	15.3	17.3	—	17.3
35. Food & Co-operatives ..	1,760.1	1,977.6	191.3	2,168.9
36. Textile Industries ..	28.7	31.2	—	31.2
37. Coconut Industry ..	1.4	1.5	—	1.5
38. Regional Development ..	4.7	6.1	—	6.1
39. Highways ..	177.5	180.8	—	180.8
40. Janatha Estates Development ..	0.7	0.8	—	0.8
41. State Plantations ..	0.2	0.4	—	0.4
42. Home Affairs ..	200.2	228.2	—	228.2
43. Rehabilitation ..	—	1.2	0.3	1.5
44. Ministry Without Portfolio ..	—	—	0.4	0.4
45. National Security ..	—	—	—	—
Total ..	23,962.4	28,649.7	1,913.4	30,563.1

(a) Excludes the net receipt or payment on advance account activities for which a ministry-wise classification is not available. These figures also exclude contributions to sinking funds and direct repayments of public debt from revenue, special payments to international financial organisations and all book debits arising from the transfer of advances for loan works and losses on advance account activities incurred and financed in previous financial years. These figures may, therefore differ from figures published in government accounts.

(b) From 1984 Women's Affairs and Teaching Hospitals.

* Difference in the total sum of ministry-wise expenditure and the aggregate capital expenditure is due to non-finalization of accounting entries and adjustments.

TABLE 33

the Government of Sri Lanka(a)

Rs. Million

Expenditure		Capital Expenditure					
Provisional 1984	Approved Estimates 1985	Provisional 1983	Approved Estimates 1984	Supple- mentary Provision 1984	Total Provision 1984	Provisional 1984	Approved Estimates 1985
118.6	156.4	125.6	64.7	125.0	189.7	176.7	283.5
—	30.3	416.9	420.0	—	420.0	418.3	418.2
1,399.9	1,909.0	571.6	912.9	858.1	1,771.0	1,081.6	1,519.6
250.0	269.1	3.7	2.2	—	2.2	1.7	6.5
125.1	150.4	433.3	441.3	—	441.3	415.4	484.3
349.1	276.8	1,033.2	947.3	227.7	1,175.0	1,005.9	1,265.8
133.3	150.5	355.9	219.2	—	219.2	420.8	315.0
2,529.0	3,087.5	155.9	207.9	—	207.9	191.7	268.8
268.3	327.0	252.2	433.9	75.0	508.9	404.0	862.5
48.1	59.7	481.1	747.4	818.5	1,565.9	1,507.8	1,271.1
53.0	67.1	7.8	23.4	1.9	25.3	19.6	16.3
2,016.5	2,178.4	—	2.0	—	2.0	—	8.9
13.0	16.0	30.8	5.0	—	5.0	4.1	5.2
578.1	609.3	1,917.9	2,056.9	145.0	2,201.9	1,792.6	2,038.6
52.0	91.5	49.8	58.5	37.0	95.5	121.2	28.3
12,230.6	13,544.6	2,180.7	3,239.4	—	3,239.4	2,067.4	3,104.0
1,066.1	565.9	364.8	428.8	131.0	559.8	392.0	1,201.3
1.0	153.8	262.4	—	832.8	832.8	129.6	44.4
2.3	2.5	—	—	1.3	1.3	1.2	0.1
9.6	8.0	133.4	169.5	—	169.5	276.0	153.5
236.9	267.6	2.2	14.6	5.0	19.6	8.7	22.1
327.5	357.6	498.7	860.0	99.9	959.9	871.1	731.2
33.6	44.1	166.1	199.3	6.6	205.9	164.4	235.5
1,507.5	252.8	6,952.2	6,017.0	1,238.0	7,255.0	5,567.8	5,492.0
152.0	114.7	16.2	31.6	—	31.6	28.7	54.5
51.8	63.3	68.2	133.2	100.6	233.8	152.9	153.8
678.8	762.0	414.3	512.1	334.1	846.2	837.7	621.2
1,280.1	1,496.7	710.6	212.4	5.7	218.1	104.0	311.8
300.2	435.2	2.5	18.4	—	18.4	16.1	131.7
41.1	50.2	3.1	14.3	—	14.3	9.1	13.4
220.5	246.0	12.0	60.8	—	60.8	59.8	14.5
316.3	209.8	1.5	2.2	—	2.2	—	3.5
29.5	34.8	26.9	19.5	1.3	20.8	29.8	41.5
17.2	18.6	2.9	3.0	—	3.0	2.4	3.4
2,040.2	2,014.3	0.1	8.6	—	8.6	7.3	8.0
29.8	37.7	4.1	55.5	80.0	135.5	130.5	59.0
1.4	1.6	63.8	229.7	—	229.7	151.4	196.3
5.3	6.9	12.2	13.8	1.5	15.3	6.2	16.8
194.4	43.0	159.6	221.0	208.5	429.5	601.4	671.9
0.8	0.9	155.2	389.0	—	389.0	283.5	218.9
0.3	0.4	68.6	95.5	—	95.5	59.7	106.5
215.7	255.6	—	0.4	—	0.4	0.2	15.0
1.3	0.7	—	—	0.7	0.7	0.7	—
0.4	0.4	—	—	0.1	0.1	0.1	—
—	2.1	—	—	—	—	—	—
28,926.2	30,370.8	16,707.6*	19,492.2	5,335.3	24,827.5	19,521.1	22,418.4

Sources: General Treasury,
Central Bank of Ceylon.

PUBLIC FINANCE

Acquisition of Financial

	1975	1976	1977
1. Ceylon Electricity Board	45.1	43.3	63.0
2. Local Loans and Development Fund	14.0	20.0	—
3. State Engineering Corporation	—	—	—
4. National Housing Development Authority	—	—	—
5. Galadari Hotels (Lanka) Limited	—	—	—
6. National Housing Fund	25.0	42.0	30.0
7. Paddy Marketing Board	—	—	—
8. Air Ceylon	5.9	—	—
9. Ceylon Petroleum Corporation	—	—	—
10. Credit Councils	10.0	50.0	30.0
11. Water Supply Schemes	—	—	10.0
12. Student Loans	1.6	—	—
13. Bank of Ceylon	—	—	—
14. People's Bank and State Mortgage and Investment Bank	1.0	1.0	1.0
15. National Lotteries Board	1.0	13.3	—
16. Sri Lanka Transport Board	—	50.0	—
17. Hotels Services Ltd.	4.0	3.1	1.3
18. Asian Hotels Limited	0.4	—	—
19. Sri Lanka Dairy Development	—	0.8	—
20. Rubber Authority	—	—	—
21. Other	0.1	—	—
Total	108.0	223.5	135.3

* To State Mortgage and Investment Bank.

Assets (Loans Outlay) 1975 - 1985

Rs. Million

1978	1979	1980	1981	1982	1983 Provisional	1984		1985
						Approved Estimates	Provisional	Approved Estimates
189.3	160.4	449.3	194.5	165.8	433.2	549.5	507.6	1,022.0
15.0	10.0	10.0	8.0	9.0	10.0	10.0	9.0	11.0
—	—	—	2.0	1.0	—	1.0	—	1.0
—	22.0	—	45.0	40.5	45.0	—	—	—
—	—	—	75.0	125.0	50.0	—	—	—
45.0	23.0	45.0	—	—	—	—	—	—
—	25.0	27.0	—	—	—	—	—	—
—	5.0	—	—	—	—	—	—	—
393.6	—	—	—	—	—	—	—	—
20.1	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	230.0
—	—	—	—	—	—	—	—	190.0*
—	—	—	—	—	—	—	—	—
—	247.0	268.7	170.8	376.8	262.4	—	129.6	41.6
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	74.0	—	—	—	—	—
—	—	6.7	—	—	—	—	—	—
663.0	492.4	806.7	569.3	718.1	800.6	560.5	646.2	1,495.6

Sources: General Treasury,
Central Bank of Ceylon

PUBLIC FINANCE

Current Transfers to Public

	1975	1976	1977
1. Agrarian Research & Training Institute ..	—	—	1.9
2. Agricultural Development Authority ..	—	—	—
3. Agro Insurance Board ..	—	—	2.4
4. Agro Services Centre ..	—	—	—
5. Airports Development Authority ..	—	—	—
6. Atomic Energy Authority ..	—	—	—
7. British Ceylon Corporation ..	—	—	—
8. Building Materials Corporation ..	—	—	—
9. Bureau of Ceylon Standards(a) ..	—	1.5	2.5
10. Ceylon Coconut Development Authority ..	—	6.8	7.0
11. Ceylon Fertilizer Corporation ..	—	—	—
12. Ceylon Fisheries Corporation ..	9.6	6.5	4.7
13. Ceylon Institute of Scientific & Industrial Research ..	—	3.8	3.9
14. Ceylon Oils and Fats Corporation ..	9.0	2.0	—
15. Ceylon Oxygen Limited ..	—	—	—
16. Ceylon Petroleum Corporation ..	—	—	—
17. Ceylon Tourist Board ..	9.6	11.0	16.7
18. Coconut Cultivation Board ..	—	—	—
19. Coconut Processing Board ..	—	—	—
20. Coconut Research Board ..	—	—	—
21. Co-operative Management Services Centre ..	—	—	—
22. Co-operative Wholesale Establishment ..	—	—	—
23. Export Development Board ..	—	—	—
24. Government Owned Business Undertakings ..	—	—	—
25. Greater Colombo Economic Commission ..	—	—	—
26. Industrial Development Board ..	—	—	—
27. Janawasama (J. E. D. B.) ..	—	—	—
28. National Apprenticeship Board ..	—	—	—
29. National Agricultural Diversification and Settlement Authority ..	—	—	—
30. National Aquatic Resources, Research and Development Agency ..	—	—	—
31. National Development Services ..	—	—	—
32. National Institute of Management ..	—	2.0	—
33. National Institute of Plantation Management ..	—	—	—
34. National Milk Board ..	86.0	86.0	79.2
35. National Packaging Materials Corporation ..	—	—	—
36. National Paper Corporation ..	—	—	—
37. National Prices Commission ..	—	—	—
38. National Textile Corporation ..	—	—	—
39. National Water Supply and Drainage Board ..	—	—	—
40. National Youth Services Council ..	—	—	—
41. Natural Resources, Energy & Science Authority of Sri Lanka ..	—	—	—
42. Paddy Marketing Board ..	—	—	6.0
43. Palmyrah Development Board ..	—	—	—
44. People's Bank ..	—	—	—
45. Port Cargo Corporation ..	—	2.0	5.0
46. REPIA ..	—	—	—
47. River Valleys Development Board ..	—	—	—
48. Silk and Allied Products Development Authority ..	—	—	0.5
49. Sri Lanka Cashew Corporation ..	0.3	0.3	0.4
50. Sri Lanka Transport Board ..	—	—	—
51. Sri Lanka Export Credit Insurance Corporation ..	—	—	—
52. Ceylon Electricity Board ..	—	—	—
53. Sri Lanka Sugar Corporation ..	—	—	—
54. Sri Lanka Flour Milling Corporation ..	—	—	—
55. State Engineering Corporation ..	4.7	2.1	—
56. State Fertilizer Manufacturing Corporation ..	—	—	—
57. State Hardware Corporation ..	5.7	—	6.2
58. State Mining and Mineral Development Corporation ..	—	—	—
59. State Pharmaceuticals Corporation ..	—	—	—
60. State Plantation Corporation ..	—	—	—
61. State Rubber Manufacturing Corporation ..	—	0.6	0.6
62. Water Resources Board ..	0.4	0.4	0.5
63. Other ..	9.0	4.1	8.8
Total ..	134.3	129.1	146.3

* Includes Rs. 42.8 million in 1978, Rs. 105.0 million in 1983, Rs. 106.0 million in 1984 and Rs. 110.0 million for 1985 being unallocated.

(a) Sri Lanka Standard Institution.

TABLE 35

Corporations 1975—1985

Rs. Million

1978	1979	1980	1981	1982	1983 Provi- sional	1984		1985 Approved Estimates
						Approved Estimates	Provisional	
1.4	2.0	2.0	1.9	2.2	3.2	5.0	4.8	5.5
—	2.7	3.0	9.7	13.0	18.9	22.5	15.5	25.0
2.8	6.1	7.5	4.1	9.5	5.3	7.0	6.7	8.0
—	1.0	1.1	0.4	1.7	2.2	—	—	—
—	21.0	—	—	—	—	—	—	—
—	—	—	—	—	1.6	2.3	2.1	2.4
—	—	8.2	—	—	—	—	—	—
—	—	15.0	—	2.0	2.0	—	1.0	—
1.9	2.5	4.7	3.5	4.7	4.5	9.0	8.9	13.5
2.8	—	0.3	2.1	27.6	4.4	—	0.5	—
—	395.0	550.8	637.0	281.4	127.2	1,000.0	307.0	1,000.0
20.3	21.0	58.0	3.5	—	2.0	—	—	—
4.4	5.3	6.0	6.9	7.1	6.5	7.2	7.1	8.5
16.4	27.0	41.9	—	—	—	—	—	—
—	—	—	—	2.6	8.7	—	6.1	—
528.0	87.0	—	—	—	—	—	—	—
19.4	26.0	41.8	51.8	55.0	75.0	65.0	80.7	55.0
—	—	4.4	3.6	9.1	—	—	—	—
—	—	1.2	—	—	—	—	—	—
—	—	6.3	6.3	6.2	5.4	—	—	—
—	—	1.0	1.2	1.5	2.5	5.1	4.2	—
—	49.6	2.3	75.5	12.2	—	—	12.5	—
—	4.9	—	—	—	—	—	—	—
—	—	—	—	—	51.6	—	—	—
12.1	—	—	1.5	—	—	—	—	—
—	5.0	8.5	—	7.9	8.0	10.0	10.0	12.5
—	5.2	106.4	91.5	76.7	20.3	—	93.4	—
19.0	30.0	41.0	48.5	50.0	50.0	50.0	91.8	50.0
—	—	—	—	4.7	1.0	—	—	—
—	—	—	—	3.6	—	—	—	—
—	3.0	15.4	13.0	17.2	18.0	18.0	18.0	18.0
2.0	2.1	1.2	—	—	—	—	—	—
—	—	0.5	0.5	0.7	0.8	2.0	1.6	2.4
82.7	54.0	53.0	44.3	45.9	21.3	25.0	25.1	25.0
—	—	—	6.0	2.5	7.7	—	1.0	—
10.5	—	28.7	21.2	10.0	—	—	—	27.1
0.7	1.3	—	1.3	1.3	1.3	1.9	1.4	2.0
—	13.4	26.6	—	—	32.7	—	—	—
1.4	0.7	1.5	—	138.5	139.8	21.5	21.5	—
3.4	20.0	30.0	25.5	32.0	32.0	32.0	32.0	32.0
—	—	—	—	—	8.2	18.3	18.6	3.6
1.4	—	—	—	—	47.7	—	—	2.0
—	0.2	0.6	0.6	0.8	—	—	—	—
—	—	—	—	—	38.6	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	50.0	—	—	—
—	—	21.6	—	—	20.0	—	—	—
2.3	4.0	5.6	6.5	3.8	3.4	5.7	8.0	6.8
0.4	2.0	2.2	3.5	4.2	7.9	7.8	7.5	7.5
304.0	85.0	457.0	—	125.0	174.0	—	382.2	152.7
—	0.5	—	—	—	—	—	—	—
—	—	—	—	137.2	430.5	—	25.7	—
—	—	—	—	—	—	—	7.1	—
—	—	21.5	—	—	—	—	—	—
—	—	—	—	—	24.0	—	—	—
—	—	—	269.0	543.0	494.7	—	537.3	—
—	28.6	—	—	—	0.4	—	—	—
—	—	1.9	—	—	—	—	—	—
—	10.0	—	—	—	—	—	—	—
—	—	—	—	50.0	—	—	—	—
0.6	0.2	—	—	0.7	—	—	—	—
0.5	4.0	4.0	7.8	5.0	2.0	—	1.5	—
—	0.1	—	2.2	0.6	3.0	5.5	8.2	10.7
1,081.3*	920.4	1,582.7	1,350.4	1,697.1	1,958.3*	1,426.8*	1,749.0	1,580.2*

Source: General Treasury.

PUBLIC FINANCE

Capital Transfers to Public

	1975	1976	1977
1. Agrarian Research & Training Institute	—	0.5	0.2
2. Agricultural Development Authority	—	—	—
3. Agro Insurance Board	—	1.8	-1.3
4. Air Ceylon	—	—	-7.4
5. Air Lanka	—	—	—
6. Air Ports and Aviation Services (Sri Lanka) Co. Ltd.	—	—	—
7. Air Ports Development Authority	—	—	—
8. Asian Hotels Corporation	—	—	—
9. Atomic Energy Authority	—	—	—
10. Ayurvedic Drugs Corporation	—	—	—
11. British Ceylon Corporation	—	—	—
12. Building Materials Manufacturing Corporation	—	—	—
13. Bureau of Ceylon Standards (a)	2.9	0.7	5.8
14. Central Environmental Authority	—	—	—
15. Ceylon Cement Corporation	5.3	23.9	19.0
16. Ceylon Ceramics Corporation	15.3	49.0	19.0
17. Ceylon Coconut Development Authority	29.7	21.2	—
18. Ceylon Fisheries Corporation	14.5	-0.5	3.9
19. Ceylon Fishery Harbours Corporation	14.0	17.4	13.0
20. Ceylon Fertilizer Corporation	—	—	—
21. Ceylon Hotels Corporation	33.3	9.9	—
22. Ceylon Institute of Scientific & Industrial Research	5.6	1.8	3.9
23. Ceylon Mineral Sands Corporation	14.6	24.8	28.9
24. Ceylon Oils & Fats Corporation	1.0	4.1	—
25. Ceylon Oxygen Ltd.	—	—	—
26. Ceylon Petroleum Corporation	—	60.0	—
27. Ceylon Plywoods Corporation	2.6	6.1	8.7
28. Ceylon Shipping Corporation	—	—	—
29. Ceylon Steel Corporation	7.7	58.3	42.2
30. Ceylon Tourist Board	2.8	0.9	1.8
31. Coconut Cultivation Board	—	—	—
32. Coconut Processing Board	1.2	0.9	1.9
33. Coconut Research Board	4.6	1.3	4.8
34. Colombo District Reclamation & Development Board(b)	—	—	—
35. Common Amenities Board	—	—	—
36. Co-operative Management Services Centre	0.6	2.7	1.0
37. District Development Councils	—	43.7	40.4
38. Export Development Board	—	—	—
39. Greater Colombo Economic Commission	—	—	—
40. Government Owned Business Undertakings	—	—	—
41. Industrial Development Board	—	—	—
42. Janawasama (J. E. D. B.)	—	2.5	8.0
43. Land Reform Commission	—	52.0	57.5
44. Mahaveli Authority of Sri Lanka	161.1	131.0	101.8
45. National Aquatic Resources Research & Development Agency	—	—	—
46. National Agricultural Diversification & Settlement Authority	—	—	—

(a) Sri Lanka Standards Institution

(b) Sri Lanka Land Reclamation and Development Corporation.

TABLE 36

Corporations 1975—1985

Rs. Million								
1978	1979	1980	1981	1982	1983 Provisional	1984		1985 Approved Estimates
						Approved Estimates	Provi- sional	
2.3	—	3.6	3.0	1.6	0.7	1.4	1.5	1.5
3.0	—	4.0	5.3	4.3	4.0	2.4	2.4	0.4
—	1.8	1.8	0.6	0.2	—	1.1	1.1	0.2
—	—	—	—	—	—	—	—	—
—	300.0	—	0.5	300.0	900.0	1,000.0	935.0	800.0
—	—	—	—	—	100.0	450.0	450.0	1,050.0
—	—	16.6	31.9	88.4	—	—	—	—
—	—	—	49.1	—	—	—	—	—
—	—	—	—	—	1.0	1.2	0.6	1.2
0.5	10.6	—	7.5	—	—	—	—	—
—	—	10.5	—	—	—	—	—	—
—	7.5	—	—	—	—	—	—	—
0.5	—	0.8	4.2	1.8	1.3	2.4	2.3	5.9
—	—	—	—	1.8	3.5	5.0	4.0	8.0
28.1	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	0.4	—	6.5	13.6	28.1	153.5	90.8	98.3
20.0	30.2	28.7	17.6	2.7	4.5	3.0	4.6	7.9
15.4	15.7	65.9	11.2	10.0	60.0	75.0	75.0	8.5
—	25.0	9.3	33.1	61.1	6.3	25.0	17.9	9.0
—	—	2.2	2.9	—	—	—	—	—
4.1	4.6	5.8	6.1	5.5	6.8	7.2	6.7	8.7
23.7	—	—	—	—	—	—	—	—
—	—	25.1	34.7	10.9	25.3	15.0	99.1	6.0
—	—	24.0	10.0	—	—	—	—	—
8.2	—	10.7	—	—	—	—	—	—
0.3	—	—	—	—	—	—	—	—
—	—	—	—	—	155.6	200.0	200.0	275.0
67.5	—	10.7	7.9	—	39.1	2.7	—	—
0.8	1.0	1.0	3.0	4.2	2.3	2.8	1.7	2.5
—	12.3	27.7	33.9	8.4	5.0	53.3	41.5	68.2
4.1	2.2	2.7	—	—	—	—	—	—
9.4	11.7	12.9	10.4	11.2	7.1	22.7	18.9	29.7
—	88.9	105.0	36.3	48.8	18.4	6.5	5.5	6.5
—	—	—	—	—	0.3	2.5	1.5	10.0
1.1	0.9	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	200.0	252.0	100.0	202.4
2.1	122.8	10.0	55.8	60.0	60.0	60.0	48.0	50.0
—	—	—	—	113.0	24.5	100.0	75.3	30.0
—	—	21.2	10.0	140.7	4.4	4.4	7.9	6.6
2.0	—	178.7	29.6	173.0	75.4	145.0	67.8	106.5
47.5	—	125.0	225.0	168.1	150.0	125.0	225.0	200.0
415.9	1,437.1	3,380.9	3,816.1	7,332.8	6,394.8	6,267.0	5,445.0	5,742.0
—	—	—	—	—	5.0	4.0	4.4	8.1
—	—	36.5	18.9	15.8	24.0	20.0	18.1	12.0

(Contd.)

PUBLIC FINANCE

Capital Transfers to Public

	1975	1976	1977
47. National Apprenticeship Board	3.3	11.0	—
48. National Development Services	—	—	—
49. National Housing Development Authority	—	—	—
50. National Institute of Management	2.5	0.6	—
51. National Institute of Plantation Management	—	—	—
52. National Livestock Development Board	24.2	36.3	14.5
53. National Lotteries Board	—	—	—
54. National Milk Board	1.9	2.0	3.7
55. National Packaging Materials Corporation	—	—	—
56. National Paper Corporation	174.4	78.9	47.7
57. National Prices Commission	—	—	—
58. Natural Resources, Energy and Science Authority of Sri Lanka	—	—	—
59. National Textile Corporation	30.1	51.8	32.3
60. National Water Supply & Drainage Board	—	—	—
61. National Youth Services Councils	—	—	—
62. Paddy Marketing Board	22.2	2.0	3.7
63. Palmyrah Development Board	—	—	—
64. Paranthan Chemicals Corporation	2.5	2.7	3.3
65. Prima (Ceylon) Flour Milling Complex	—	—	—
66. Research and Scientific Institute	—	0.1	—
67. River Valleys Development Board	64.8	54.8	47.5
68. Road Development Authority	—	—	—
69. Rubber Research Institute	1.4	1.7	2.4
70. Silk and Allied Products Development Authority of Sri Lanka	—	3.2	2.8
71. Sri Lanka Broadcasting Corporation	24.4	2.8	2.0
72. Sri Lanka Cashew Corporation	1.4	3.0	11.1
73. Sri Lanka Transport Board	42.0	1.0	75.0
74. Ceylon Electricity Board	10.0	15.0	6.5
75. Sri Lanka Handicraft Board	—	—	—
76. Sri Lanka Ports Authority	—	—	—
77. Sri Lanka Rupavahini Corporation	—	—	—
78. Sri Lanka Sugar Corporation	31.3	10.0	—
79. State Development & Construction Corporation	0.6	45.5	—
80. State Engineering Corporation	—	—	—
81. State Fertilizer Manufacturing Corporation	2.7	112.8	236.8
82. State Graphite Corporation	1.7	1.8	0.6
83. State Hardware Corporation	—	—	—
84. State Pharmaceuticals Corporation	—	0.7	0.2
85. State Plantation Corporation	2.3	3.0	—
86. State Printing Corporation	—	—	—
87. State Rubber Manufacturing Corporation	5.4	5.4	4.5
88. State Timber Corporation	1.7	—	0.4
89. Tea Small Holdings Development Authority	—	—	—
90. Urban Development Authority	—	—	—
91. Water Resources Board	—	—	—
92. Other	2.2	3.4	2.7
Total	769.8	964.5	868.2

* Detailed breakdown of Rs. 849.6 million is not available.

TABLE 36 (Contd.)

Corporations 1975—1985

Rs. Million

1978	1979	1980	1981	1982	1983 Provi- sional	1984		1985
						Approved Estimates	Provi- sional	Approved Estimates
—	—	—	3.6	10.0	12.2	24.0	24.0	47.4
—	—	—	2.0	1.4	2.1	2.0	1.0	3.0
—	—	976.0	1,020.0	702.8	571.0	552.0	480.0	500.0
0.4	0.1	0.2	—	—	—	—	—	—
—	1.0	—	—	—	3.3	4.4	0.5	7.3
—	8.0	15.8	20.6	8.5	8.7	9.0	4.3	8.0
—	—	12.3	—	—	—	—	—	—
—	12.8	15.5	50.5	62.7	9.0	5.0	7.5	2.5
—	—	0.3	—	—	—	—	—	—
33.7	—	40.4	4.8	—	—	37.0	5.6	—
—	—	—	—	—	—	—	—	0.2
—	—	—	—	—	—	—	—	13.1
4.2	10.3	—	—	—	31.5	45.2	127.2	42.0
—	—	—	342.5	316.3	966.7	1,104.6	853.8	1,095.2
—	—	—	1.0	1.6	1.8	5.6	3.3	4.0
18.1	—	123.6	97.6	16.5	2.7	—	—	3.0
—	1.0	1.0	0.9	1.2	2.0	2.0	2.0	7.4
0.7	—	—	—	—	—	—	—	—
—	2.0	—	—	—	0.1	5.5	2.1	5.5
—	—	—	—	—	—	—	—	—
45.6	60.0	35.1	35.0	31.5	—	—	—	—
—	—	—	—	—	0.8	—	—	—
1.7	1.7	1.7	1.5	1.5	2.1	4.1	4.2	—
2.0	1.7	0.8	1.0	1.9	5.5	4.3	2.0	3.2
—	—	—	—	—	—	—	—	—
1.0	6.0	—	—	—	3.5	—	—	—
8.6	6.5	4.8	5.5	3.5	2.3	2.4	0.7	14.1
172.8	—	6.2	1.3	—	—	—	—	—
42.3	32.4	116.7	672.5	247.4	111.0	182.5	985.3	231.0
—	—	—	—	—	—	6.0	6.0	9.0
—	—	—	—	16.7	2.9	212.8	212.8	306.6
—	—	—	—	1.8	—	—	—	—
—	4.5	8.0	46.8	75.4	122.5	435.0	168.8	316.0
6.0	—	—	—	—	—	—	—	—
1,061.4	—	397.5	88.5	300.0	—	—	—	—
0.3	—	—	—	—	—	—	—	—
—	—	2.0	—	—	—	—	—	—
—	—	1.5	1.0	—	—	—	—	10.0
—	6.2	118.1	80.4	242.3	148.4	339.6	275.5	218.9
—	—	—	—	—	—	51.6	51.6	3.7
4.6	—	—	—	—	—	—	—	—
—	—	0.1	—	—	—	—	—	—
—	0.5	2.5	11.9	27.0	18.7	35.6	10.4	11.2
—	24.2	80.0	200.0	—	83.0	29.5	22.1	23.0
2.8	10.6	4.8	4.4	5.0	2.5	3.2	2.8	4.0
7.3	—	—	9.7	—	—	—	—	—
2,070.0	3,111.8*	6,086.2	7,174.1	10,652.9	10,421.7	12,113.0	11,205.1	11,644.4

Source: General Treasury.

PUBLIC FINANCE

Composition of

End of Period		EXTERNAL DEBT								
		Sterling loans			Project loans		Non - project loans		Total	
		Gross	Sinking funds (b)	Net	I.B.R.D. loans	Other loans (c)	Commodity loans(d)	Other loans (e) (f)	Gross	Net
September	1955	192.1	64.3	127.8	12.9	—	—	—	205.0	140.7
	1956	192.1	67.4	124.7	19.3	—	—	—	211.4	144.0
	1957	192.1	72.8	119.3	39.6	—	—	—	231.7	158.9
	1958	192.1	82.7	109.4	57.4	8.3	—	—	257.8	175.1
	1959	178.6	77.8	100.8	60.9	32.5	5.5	—	277.5	199.7
	1960	167.9	70.9	97.0	67.2	42.5	16.1	—	293.7	222.8
	1961	167.9	76.4	91.5	76.4	42.9	19.8	—	307.0	230.6
	1962	167.9	86.1	81.8	102.1	55.4	19.8	—	345.2	259.1
	1963	167.9	95.6	72.3	123.3	96.1	19.8	—	407.1	311.5
	1964	107.9	38.6	69.3	134.7	147.2	22.3	—	412.1	373.5
	1965	107.9	42.7	65.2	139.7	218.3	23.4	—	489.3	446.6
	1966	83.3	27.7	55.6	138.4	251.9	75.2	—	548.8	521.1
	1967	83.3	31.3	52.0	138.1	242.7	275.2	—	739.3	708.0
	1968	89.3	35.9	53.3	164.3	289.1	531.6	—	1,074.3	1,038.3
	1969	89.3	38.2	51.1	156.0	345.7	784.7	—	1,375.7	1,337.5
1970	71.4	27.5	43.9	146.7	374.8	985.5	—	1,578.4	1,550.9	
1971	71.4	32.5	38.9	163.8	281.3	1,113.8	169.8	1,800.1	1,767.6	
December	1972	78.0	40.0	38.0	131.0	410.9	1,598.5	174.1	2,392.5	2,352.5
	1973	78.0	44.8	33.2	125.7	563.4	1,845.1	183.1	2,795.3	2,750.5
	1974	78.0	52.2	25.8	119.5	576.8	1,989.0	172.6	2,935.9	2,883.7
	1975	—	—	—	153.7	859.3	2,521.6	170.3	3,704.9	3,704.9
	1976	—	—	—	175.4	1,249.4	3,252.1	291.1	4,968.0	4,968.0
	1977	—	—	—	289.9	2,782.2	6,979.1	542.3	10,593.5	10,593.5
	1978	—	—	—	277.2	4,455.8	8,561.5	1,287.8	14,582.3	14,582.3
	1979	—	—	—	274.4	4,788.2	8,979.3	1,798.7	15,840.6	15,840.6
	1980	—	—	—	306.0	6,478.3	11,791.1	3,701.4	22,276.8	22,276.8
	1981	—	—	—	326.4	8,906.3	14,054.8	5,884.6	29,172.1	29,172.1
	1982	—	—	—	316.2	12,135.7	14,987.3	7,158.2	34,597.4	34,597.4
	1983	—	—	—	342.8	19,188.2	17,887.9	8,606.1	46,025.0	46,025.0
	1984*	—	—	—	329.2	25,641.8	18,426.3	9,283.5	53,680.8	53,680.8

Note: Data for all years up to 1971 relate to financial years ending on 30th of September. Data for 1972 relate to the financial year 1971/72 covering a period of 15 months from October, 1971 to December, 1972. The fiscal year coincides with calendar year with effect from 1973.

- (a) The figures are the amounts outstanding at the given dates. They exclude Ceylon Government War Loan re-lent to the U.K. government which was fully repaid to the subscribers, by the end of June, 1959 and promissory notes issued in favour of the I.M.F., the I.B.R.D., the I.D.A and the A.D.B. which stood at Rs. 9,309.1 million, Rs. 183.6 million Rs. 19.2 million and Rs. 31.9 million respectively, at the end of December, 1984. National Housing Debentures Rs. 66.0 million less sinking funds Rs 55.0 million = Rs. 11.0 million. State Mortgage Bank Debentures Rs. 275.5 million, Urban Development Authority Debentures Rs. 817.2 million and supplier's credits negotiated government departments are also excluded. The liability in respect of these supplier's credits amounted to Rs. 510.9 million as at the end of December, 1984.
- (b) Represents the market value of investments held by the Joint Investment Fund on behalf of the sinking funds.
- (c) Represents the amounts withdrawn and outstanding on the loans contracted with the U.S.A., U.S.S.R., Canada, Denmark, People's Republic of China, Federal Republic of Germany, U.K., Yugoslavia, Polish People's Republic, German Democratic Republic, India, I.D.A., A.D.B., Netherlands, Kuwait, OPEC, Japan, U.A.E., I.F.A.D., Skandinaviska Enskilda Bankens - Sweden, Salomon Brother's Incorporated - New York, Saudi Arabian Fund, Manufacturers Hanover Trust Company, France and Bank Indosuez & B.F.C.E. - France.
- (d) Represents the amounts withdrawn and outstanding on the loans contracted with the U.K., U.A.E., U.S.A., Canada, Federal Republic of Germany, Japan, France, India, Peoples' Republic of China, Hungary, U.S.S.R., Italy, Netherlands, Denmark, OPEC and Switzerland.

Public Debt (a)

Rs. Million

DOMESTIC DEBT								TOTAL		
Rupee loans			Treasury bills	Tax Reserve Certificates	Central Bank Advances (h)	Other (i)	Total		Gross	Net
Gross	Sinking funds (b) (g)	Net					Gross	Net		
829.3	135.9	693.4	60.0	—	—	—	889.3	753.4	1,094.3	894.1
881.9	151.3	730.7	68.0	—	—	—	949.9	798.7	1,161.3	942.7
961.8	167.8	794.0	65.0	9.1	96.3	—	1,132.2	964.4	1,363.9	1,123.3
1,006.8	200.6	806.2	140.0	8.3	82.5	—	1,237.6	1,037.0	1,495.4	1,212.1
1,101.8	234.6	867.3	320.0	14.1	123.6	—	1,559.5	1,325.0	1,837.0	1,524.7
1,216.8	246.6	970.1	550.0	6.2	163.7	—	1,936.7	1,690.0	2,230.4	1,912.8
1,396.6	241.9	1,154.7	750.0	10.9	186.5	—	2,234.7	2,102.1	2,651.0	2,332.7
1,515.3	263.9	1,251.4	1,000.0	12.8	165.6	—	2,693.7	2,429.8	3,038.9	2,688.9
1,683.6	276.3	1,407.3	1,125.0	19.1	202.5	...	3,030.2	2,753.9	3,437.3	3,065.4
1,909.4	312.8	1,596.6	1,250.0	32.5	183.3	0.1	3,375.3	3,062.5	3,787.4	3,436.0
2,149.6	370.2	1,779.4	1,300.0	32.7	213.1	0.1	3,695.5	3,325.3	4,184.8	3,771.6
2,474.6	448.0	2,026.6	1,425.0	32.2	262.6	0.1	4,194.5	3,746.5	4,743.3	4,267.6
2,784.8	507.8	2,276.9	1,500.0	25.7	271.6	0.1	4,582.2	4,074.3	5,321.5	4,782.3
3,117.9	545.5	2,572.4	1,750.0	24.0	304.5	0.1	5,196.5	4,651.0	6,270.8	5,689.3
3,409.1	611.4	2,797.7	1,750.0	24.5	329.3	0.1	5,513.0	4,901.6	6,888.7	6,239.1
3,924.9	608.9	3,316.0	1,950.0	45.4	374.4	0.1	6,294.8	5,685.9	7,873.2	7,236.8
4,511.9	642.2	3,869.6	2,025.0	66.0	379.5	0.2	6,982.6	6,340.4	8,782.8	8,108.0
5,103.4	830.4	4,273.0	2,325.0	78.0	419.6	0.2	7,926.2	7,095.8	10,318.7	9,448.3
5,812.2	1,054.3	4,757.9	2,250.0	66.1	456.1	0.2	8,584.6	7,530.3	11,379.9	10,280.8
6,590.5	1,301.0	5,289.5	2,250.0	67.9	497.9	37.9	9,444.2	8,143.2	12,380.1	11,026.9
7,560.1	1,604.6	5,955.5	2,350.0	69.8	588.6	290.9	10,859.4	9,254.8	14,564.3	12,959.7
9,001.2	2,038.7	6,962.5	2,700.0	51.0	600.1	339.0	12,691.4	10,652.7	17,659.4	15,620.7
10,391.6	2,551.8	7,839.8	2,500.0	40.6	617.4	842.8	14,392.4	11,840.6	24,985.9	22,434.1
12,049.1	3,204.1	8,845.0	2,635.0	29.5	955.5	698.5	16,367.5	13,163.4	30,949.8	27,745.7
14,929.1	3,962.9	10,966.2	3,000.0	28.0	1,136.5	540.6	19,634.1	15,671.2	35,474.7	31,511.8
17,611.0	4,876.6	12,734.4	9,800.0	12.5	1,627.6	327.7	29,378.8	24,502.2	51,655.6	46,779.0
20,025.5	6,340.2	13,685.3	13,920.0	10.9	1,536.4	334.4	35,827.2	29,487.0	64,999.3	58,659.1
25,800.4	8,922.7	16,877.7	17,320.0	10.7	2,140.3	304.0	45,575.4	36,652.7	80,172.8	71,250.1
31,953.6	11,956.4	19,997.2	17,400.0	9.9	2,794.5	196.6	52,354.6	40,398.2	98,379.6	86,423.2
33,227.5	10,177.1	23,050.4	14,860.0	9.6	4,043.5	96.4	52,236.9	42,059.8	105,917.7	95,740.6

Source: Central Bank of Ceylon.

- (e) Includes cash loans received from the IMF, Iraq, U.A.E., China, OPEC and Japan and military equipment loans from India and Euro currency commercial loans.
- (f) Includes IMF Trust Fund Loans amounting to Rs. 2,904.7 million at the end of December, 1984.
- (g) Includes supplementary sinking funds.
- (h) Includes special loans granted by the Central Bank to the Government in terms of the Bretton Woods Agreement Act No. 20 of 1950 as amended by Section 4 of the Bretton Woods Agreement (Amendment) Act No 19 of 1959, the International Development Association Agreement Act No. 7 of 1961 and the Asian Development Bank Agreement (Ratification) Act No. 21 of 1966. The first special loan which amounted to Rs. 14.3 million was granted by the Central Bank to the Government in August, 1950 to meet its obligations to the I.B.R.D. The Government repaid the loan in full in May, 1952 and converted Rs. 12.7 million of its paid up subscriptions to the I.B.R.D. into a promissory note. The special loans which were resumed in October 1959 had been repaid in full by the end of August, 1978. In December, 1980 and December, 1983 special loans were granted amounting to Rs. 308.4 million and Rs. 277.0 million, respectively.
- (i) Includes administrative borrowings arising from foreign loans channelled through government or semi-government agencies and outstanding National Development Bonds.
- * Provisional.

MONEY AND BANKING

Monetary

End of Period	CURRENCY				(v) Total
	(i) Total	(ii) Held by Govt.	(iii) Held by Banks	(iv) Held by Public (i)-(ii)-(iii)	
1964	932.1	8.2	70.9	853.0	1,265.4
1965	1,002.8	6.6	94.7	901.4	1,355.7
1966	993.7	6.7	104.5	882.5	1,429.6
1967	1,072.8	8.0	84.8	979.9	1,643.8
1968	1,181.9	9.1	106.6	1,066.2	1,878.2
1969	1,212.7	7.2	121.5	1,083.9	1,734.5
1970	1,090.4	9.6	145.7	935.1	2,063.5
1971	1,285.1	1.6	168.1	1,115.3	1,925.5
1972*	1,444.8	2.9	239.5	1,202.3	2,581.8
1973	1,653.0	0.9	215.4	1,436.7	2,768.4
1974	1,829.0	1.2	288.5	1,539.3	3,064.3
1975	1,890.4	0.3	280.3	1,609.8	3,024.2
1976	2,407.2	0.6	326.2	2,080.5	4,015.1
1977	3,219.1	1.3	426.2	2,791.7	5,320.4
1978	3,508.6	0.9	492.1	3,015.5	7,177.4
1979	4,321.1	0.8	546.2	3,774.2	9,069.8
1980	5,009.5	4.2	824.4	4,180.8	11,684.5
1981	5,643.5	1.1	819.5	4,822.9	15,165.1
1982 March	6,377.7	5.0	884.9	5,487.8	14,617.2
June	6,041.8	3.3	786.7	5,251.7	13,843.2
September	6,613.4	2.7	1,001.9	5,608.8	14,599.0
December	6,856.5	2.2	866.5	5,987.7	15,673.3
1983 January	6,834.0	4.7	986.0	5,843.3	14,602.3
February	7,174.4	9.6	906.8	6,257.9	14,385.4
March	7,930.0	5.9	1,014.5	6,909.7	14,284.2
April	7,988.7	2.1	1,224.8	6,761.8	14,267.5
May	7,681.0	6.5	1,209.7	6,464.7	14,458.5
June	7,590.8	2.7	1,061.7	6,526.5	14,302.4
July	7,674.3	8.4	963.9	6,702.0	14,359.6
August	7,803.3	5.3	992.7	6,805.3	14,415.0
September	8,033.1	10.6	1,040.3	6,982.1	14,796.2
October	7,960.6	6.3	1,085.8	6,868.4	15,358.4
November	7,887.2	2.1	1,080.0	6,805.1	15,846.7
December	8,173.5	1.7	971.7	7,200.1	19,188.5
1984 January	8,064.8	6.4	1,099.3	6,959.1	19,194.6
February	8,193.1	5.0	958.8	7,229.4	18,577.2
March	8,802.1	3.1	1,022.0	7,777.0	18,699.8
April	8,780.6	4.6	1,166.4	7,609.6	18,746.1
May	8,577.2	6.2	1,138.3	7,432.7	17,997.5
June	8,641.5	4.1	1,013.4	7,624.0	18,043.9
Ju'y	8,592.5	2.2	1,087.4	7,502.9	18,422.3
August	8,777.9	8.0	998.2	7,771.7	18,009.8
September	9,040.7	6.1	967.5	8,067.0	18,071.8
October	9,207.7	4.4	1,203.1	8,000.2	18,599.3
November	9,328.9	2.6	1,163.4	8,162.9	18,441.7
December	9,600.0	4.6	1,034.5	8,560.9	20,869.2

- (i) Total amount of currency, including subsidiary notes and coins issued by the Central Bank.
- (ii) Currency held by the Treasury and the Kachcheries.
- (v) Total demand deposits held by the Central Bank and the Commercial banks.
- (vi) Government demand deposits with the Commercial banks and the Central bank.

TABLE 38

Aggregates

Rs. Million

DEMAND DEPOSITS			(ix)	(x)	(xi)	(xii)
(vi) Held by Govt.	(vii) Held by Banks	(viii) Held by Public (vi)-(vii)	Narrow Money Supply M ₁ (iv) + (viii)	Time and Savings Deposits held by public	Broad Money Supply M ₂ (ix) + (x)	(viii) as a percentage of (ix)
131.0	365.5	768.8	1,621.8	520.2	2,142.0	47.4
133.9	407.6	814.3	1,715.7	567.1	2,282.8	47.5
218.2	435.0	776.4	1,658.9	584.5	2,243.4	46.8
164.7	651.4	827.7	1,807.6	686.6	2,494.2	45.8
232.2	799.0	847.0	1,913.2	811.2	2,724.4	44.3
160.9	774.4	799.2	1,883.1	969.3	2,852.4	42.4
278.6	753.3	1,031.5	1,966.6	1,148.2	3,114.8	52.4
208.1	683.6	1,033.8	2,149.1	1,285.8	3,434.9	48.1
499.9	803.1	1,278.8	2,481.1	1,493.1	3,974.2	51.5
430.2	997.1	1,341.0	2,777.7	1,376.2	4,153.9	48.3
547.1	1,111.0	1,406.3	2,945.6	1,622.5	4,568.1	47.7
426.8	1,119.0	1,478.4	3,088.1	1,668.9	4,757.0	47.9
702.4	1,227.6	2,085.1	4,165.6	2,155.3	6,320.9	50.1
870.4	1,875.8	2,574.2	5,365.8	3,351.0	8,716.8	48.0
1,942.0	2,314.5	2,920.8	5,936.4	4,955.7	10,892.1	49.2
1,664.4	3,510.3	3,895.1	7,669.3	7,388.3	15,057.6	50.8
2,757.0	3,680.1	5,247.3	9,428.2	10,432.0	19,860.2	55.6
2,675.3	7,288.2	5,201.5	10,024.4	14,422.4	24,446.8	51.8
1,283.9	7,150.5	6,182.9	11,670.7	16,569.5	28,240.2	53.0
1,225.9	7,054.0	5,563.3	10,815.0	17,924.2	28,739.3	51.4
1,283.2	7,753.5	5,562.3	11,171.1	18,610.2	29,781.3	49.8
2,457.1	7,444.1	5,772.1	11,759.8	18,750.1	30,509.9	49.0
1,537.8	7,055.4	6,009.1	11,852.5	18,949.2	30,801.7	50.7
1,431.1	6,978.1	5,976.2	12,234.2	19,474.0	31,708.2	48.8
1,247.1	6,960.7	6,076.4	12,986.1	19,888.0	32,874.1	46.7
1,239.6	6,948.1	6,079.8	12,841.6	20,272.3	33,113.9	47.3
1,466.4	6,850.4	6,141.7	12,606.4	19,885.0	32,491.3	48.7
1,284.8	6,954.8	6,062.7	12,589.2	20,209.2	32,798.4	48.2
1,319.4	6,778.3	6,262.0	12,963.9	20,882.0	33,845.9	48.3
1,507.6	6,735.8	6,171.6	12,976.9	20,755.5	33,732.3	47.5
1,368.2	7,088.5	6,339.5	13,321.7	21,298.2	34,619.9	47.6
1,565.3	7,089.2	6,703.9	13,572.4	21,741.7	35,314.1	49.3
1,544.2	7,564.0	6,738.5	13,543.6	21,780.0	35,323.6	49.7
3,241.1	8,399.5	7,547.8	14,747.9	22,509.0	37,256.9	51.2
1,678.8	9,510.6	8,005.1	14,964.3	23,312.9	38,277.2	53.5
1,504.6	9,363.3	7,709.3	14,938.7	24,092.0	39,030.7	51.6
1,667.0	9,370.2	7,652.6	15,439.6	24,322.6	39,762.2	49.6
1,645.7	9,392.7	7,707.7	15,317.3	24,311.8	39,629.1	50.3
1,636.1	9,463.5	6,897.9	14,330.6	24,802.7	39,133.3	48.1
1,602.9	9,296.5	7,144.5	14,768.5	24,921.6	39,690.1	48.3
1,741.8	9,281.9	7,398.6	14,901.5	24,740.5	39,642.0	49.7
1,803.0	9,167.8	7,039.0	14,810.7	24,956.2	39,766.9	47.5
1,448.9	9,141.3	7,481.6	15,548.6	25,259.6	40,808.2	48.1
1,384.5	9,174.5	8,040.3	16,040.5	25,545.5	41,586.0	50.1
1,659.6	9,266.4	7,515.6	15,678.5	26,328.0	42,006.5	47.9
3,355.9	9,250.4	8,262.9	16,823.8	26,603.6	43,427.4	49.1

Source: Central Bank of Ceylon.

(vii) Inter bank deposits both local and foreign including deposits of international organisations and commercial banks with the Central Bank.

(xi) M₂ is defined as M₁ Plus time and savings deposits of the private sector with commercial banks.

* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September, 1972 and ended on 17th December, 1972.

MONEY AND BANKING

Analysis of Changes in Narrow

End of Period	Narrow Money Supply (M ₁)		External Assets (net) of Central Bank and Commercial Banks (including outward bills)		Domestic Assets (net) of Central Bank(a)	
	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
1964	1,621.8	115.8	25.7	16.9	1,146.1	75.3
1965	1,715.7	93.8	105.5	79.8	1,130.9	15.2
1966	1,658.9	56.8	90.8	196.3	1,338.5	207.5
1967	1,807.6	148.7	182.3	91.5	1,475.0	136.5
1968	1,913.7	105.6	298.1	115.7	1,781.7	306.7
1969	1,883.1	30.1	597.6	299.6	1,932.3	150.6
1970	1,966.6	83.5	599.2	1.5	1,967.6	35.3
1971	2,149.1	182.5	398.7	200.5	1,904.3	63.3
1972*	2,481.1	332.0	318.2	80.5	2,216.7	312.4
1973	2,777.7	296.6	32.1	350.3	2,190.6	26.0
1974	2,945.6	167.8	147.1	179.2	2,162.0	28.6
1975	3,088.1	142.6	361.6	214.5	2,322.3	160.3
1976	4,165.6	1,077.4	108.5	470.1	2,768.6	446.3
1977	5,365.8	1,200.2	3,705.8	3,597.3	529.1	2,239.5
1978	5,936.4	570.6	5,589.9	1,884.1	188.0	717.1
1979	7,669.3	1,733.0	6,807.6	1,217.7	17.5	205.5
1980	9,428.2	1,758.9	3,630.7	-3,176.9	4,906.6	4,889.1
1981	10,024.4	596.2	2,940.3	690.4	6,488.9	1,582.3
1982 March	11,670.7	1,646.3	3,550.7	610.4	5,993.6	495.3
June	10,815.0	790.6	1,895.2	-1,045.1	7,403.4	914.5
September	11,171.1	1,146.7	2,797.9	142.4	7,310.1	821.2
December	11,759.8	1,735.4	2,371.8	568.5	8,617.7	2,128.8
1983 January	11,852.5	92.7	1,720.1	651.7	8,921.8	304.1
February	12,234.2	474.4	1,707.2	664.6	9,330.5	712.8
March	12,986.1	1,226.3	1,861.9	509.9	9,131.9	514.2
April	12,841.6	1,081.8	1,983.8	388.0	8,317.7	300.0
May	12,606.4	846.6	1,822.7	549.1	8,815.5	197.8
June	12,589.2	829.4	1,077.6	-1,294.2	8,869.4	251.7
July	12,963.9	1,204.1	2,034.7	337.1	8,163.9	453.8
August	12,976.9	1,217.1	2,550.0	178.2	7,957.2	660.5
September	13,321.7	1,561.9	1,707.5	664.3	8,651.4	33.7
October	13,572.4	1,812.6	1,600.4	771.4	8,462.4	155.3
November	13,543.6	1,783.8	2,832.1	460.3	7,257.2	1,360.5
December	14,747.8	2,988.0	3,186.8	815.0	9,975.7	1,358.0
1984 January	14,964.2	216.4	3,643.1	456.3	8,709.3	1,266.4
February	14,938.7	190.9	4,897.7	1,710.9	7,834.7	2,141.0
March	15,439.6	475.4	5,253.1	2,066.3	7,769.0	2,206.7
April	15,317.3	569.5	5,607.6	2,420.8	7,315.9	2,659.8
May	14,330.6	417.2	6,083.8	2,897.0	6,775.1	3,200.6
June	14,768.5	20.7	6,933.5	3,746.7	6,281.8	3,693.9
July	14,901.5	153.7	6,492.1	3,305.3	6,749.5	3,226.2
August	14,810.7	62.9	7,098.5	3,911.7	5,762.6	4,213.1
September	15,548.6	800.8	8,263.4	5,076.6	4,980.1	4,995.6
October	16,040.5	1,292.7	9,104.3	5,917.5	4,471.8	5,503.9
November	15,678.5	930.7	9,869.5	6,682.7	4,039.7	5,936.0
December	16,823.8	2,076.0	9,964.1	6,777.3	5,266.5	4,709.2

Note: Cumulative changes refer to changes from the beginning of each calendar year. Signs in columns showing cumulative changes indicate effect on money supply (M₁)

- (a) Domestic assets of the Central Bank exclude the item 'loans and advances to others' but include the Central Bank's holdings of the Sri Lanka Government War Loan re-lent to U.K.
- (b) Includes government guaranteed securities, Central Bank issues and from March 1969 cash items purchased on government account.

TABLE 39

Money Supply (M₁)

Rs. Million

Commercial Bank's non - cash domestic assets		Private loans, overdrafts, bills (local and import bills) and cash items in process of collection(c)		Fixed and savings deposits and other liabilities (net) of commercial banks		Adjustments for items in transit		Government rupee cash (d)	
Government securities, Treasury bills and Government import bills (b)									
Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
451.5	3.6	775.5	82.6	602.6	- 57.2	4.3	- 2.3	170.1	- 3.2
543.8	92.3	786.3	10.8	669.7	- 67.1	1.1	- 3.2	180.1	- 10.0
481.2	- 62.6	873.3	87.0	699.1	- 29.4	1.2	- 0.1	242.9	- 62.9
556.3	75.1	978.9	105.6	832.0	- 132.9	1.3	- 0.1	186.9	56.0
441.4	-114.9	1,243.1	264.1	997.4	- 165.5	1.1	0.2	256.3	- 69.4
454.4	13.0	1,496.2	226.1	1,191.3	- 193.8	- 0.6	1.7	184.5	71.9
648.5	194.1	1,616.6	147.4	1,357.8	- 166.5	0.5	- 1.1	308.6	- 124.2
697.8	49.3	1,759.6	143.0	1,576.9	- 219.1	- 4.2	4.7	241.2	67.4
827.3	129.5	2,186.3	426.7	1,881.3	- 304.3	14.9	- 19.2	534.8	- 293.6
536.3	-291.0	2,163.7	22.6	1,669.7	- 211.5	8.4	- 6.5	466.8	68.0
423.4	112.9	3,235.4	1,071.7	2,208.2	- 538.5	- 66.7	75.1	586.6	- 119.8
415.3	- 8.1	3,402.7	167.3	2,244.4	- 36.1	- 20.2	- 46.5	466.3	120.3
782.1	366.8	3,984.8	582.1	2,756.5	- 512.2	- 17.1	- 3.1	739.0	- 272.6
914.1	132.0	5,785.5	1,800.7	4,627.6	-1,871.1	- 21.3	4.2	962.2	- 223.2
800.6	-113.5	8,812.0	3,026.5	6,965.6	-2,338.0	99.7	- 121.0	2,012.8	-1,050.6
863.5	62.9	12,051.5	3,239.5	10,427.1	-3,461.5	- 142.0	241.7	1,785.8	227.0
939.2	75.7	16,831.7	4,780.2	13,779.4	-3,352.3	167.8	- 309.8	2,932.7	-1,146.9
1,563.0	623.8	21,177.4	4,345.7	19,124.7	-5,345.3	142.3	25.5	2,878.3	54.4
3,120.8	1,557.5	22,426.4	1,249.0	21,782.6	-2,657.9	144.0	1.7	1,494.2	1,384.1
2,799.1	1,235.8	23,099.1	1,921.7	23,015.5	-3,890.8	39.4	181.7	1,405.6	1,472.7
2,676.2	1,112.9	24,216.9	3,039.5	24,274.7	-5,150.0	97.9	44.5	1,457.3	1,421.0
1,719.3	156.0	25,247.4	4,070.0	23,641.3	-4,516.6	14.4	156.7	2,569.6	308.7
1,017.1	-702.2	25,940.7	693.3	24,661.9	-1,020.6	- 620.5	606.1	1,705.9	863.7
927.0	-792.3	26,554.8	1,307.4	24,874.7	-1,233.4	- 177.4	163.0	1,588.1	981.5
1,072.7	-646.6	27,897.4	2,650.0	25,531.0	-1,889.7	52.6	- 67.0	1,394.2	1,175.4
1,547.1	-172.2	28,467.1	3,219.7	26,101.9	-2,460.6	- 15.5	1.1	1,387.8	1,181.8
1,011.4	-707.9	28,287.3	3,039.9	25,616.1	-1,974.8	95.7	- 110.1	1,618.6	951.0
1,499.3	-220.0	28,325.8	3,078.4	27,071.8	-3,430.5	-1,307.9	1,293.5	1,418.8	1,150.8
1,781.9	62.6	28,474.2	3,226.8	26,361.3	-2,720.0	- 340.8	326.4	1,470.2	1,099.4
1,431.7	-287.6	30,018.8	4,771.4	27,429.7	-3,788.4	- 94.7	80.3	1,645.9	923.7
1,380.2	-339.1	30,669.8	5,422.4	27,623.0	-3,981.7	- 69.6	55.2	1,533.7	1,035.9
1,343.9	-375.4	31,978.1	6,730.7	28,314.2	-4,672.9	- 205.4	191.0	1,703.6	866.0
1,446.9	-272.4	31,476.7	6,229.3	27,363.2	-3,721.9	413.6	- 428.0	1,692.5	877.1
1,579.1	-140.2	31,759.9	6,512.5	28,828.4	-5,187.1	- 513.7	499.3	3,439.0	869.4
1,864.6	285.5	32,311.2	551.3	29,702.8	- 874.4	1.4	515.1	1,859.8	1,579.2
1,787.6	208.5	32,608.6	848.7	30,395.7	-1,567.3	116.4	630.1	1,677.8	1,761.2
1,541.8	- 37.3	33,810.5	2,050.6	31,504.0	-2,675.6	- 432.7	81.0	1,863.5	1,575.5
1,448.0	-131.1	34,001.9	2,242.0	30,822.4	-1,994.0	391.0	904.7	1,842.7	1,596.3
1,614.1	35.0	33,454.3	1,694.4	31,525.1	-2,696.7	315.5	829.2	1,756.1	1,682.9
1,672.2	93.1	33,258.1	1,498.2	31,537.0	-2,708.6	108.2	621.9	1,731.9	1,707.1
1,879.2	300.1	32,983.1	1,223.2	30,824.9	-1,996.5	478.8	992.5	1,898.7	1,540.3
2,299.6	720.5	32,760.2	1,000.3	31,181.0	-2,352.6	- 21.1	492.6	1,950.3	1,488.7
2,773.1	1,194.0	33,314.3	1,554.4	31,868.5	-3,040.1	- 313.1	826.8	1,600.7	1,838.3
2,828.0	1,248.1	33,520.5	1,760.6	32,018.3	-3,189.9	331.7	845.4	1,534.1	1,904.9
2,560.5	981.4	34,104.8	2,344.9	32,624.3	-3,795.9	442.4	956.1	1,829.3	1,609.7
2,915.4	1,336.3	35,371.8	3,611.9	33,109.8	-4,281.4	- 25.9	487.8	3,610.1	- 171.1

Source: Central Bank of Ceylon.

(c) Includes banks' investments in private securities.

(d) Consists of Government deposits with the Central Bank and commercial banks (according to banks' books) and currency held by Government.

* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September, 1972 and ended on 17th December, 1972.

MONEY AND BANKING

Assets and Liabilities

End of Period	A S S						
	Cash on hand	Due from Central Bank	Due from domestic banks	Cash items in process of collection	Foreign currency on hand and balances due from banks abroad	Invest	
						Sri Lanka Govt. obligations	
						Treasury bills (a)	Govt. securities (b)
1964	70.9	143.0	38.3	74.5	53.7	93.8	328.6
1965	94.7	137.9	44.6	71.1	44.7	127.2	328.0
1966	104.5	88.0	49.5	107.1	60.1	115.9	324.6
1967	84.8	143.9	43.7	56.9	66.5	108.6	267.5
1968	106.6	141.6	39.6	52.5	77.1	110.8	275.8
1969	121.5	136.6	30.8	42.0	52.5	44.9	255.3
1970	145.7	224.9	34.9	180.3	44.1	281.4	356.8
1971	168.1	209.6	25.8	113.6	69.7	320.8	368.2
1972*	239.5	248.4	118.3	306.5	127.6	370.4	365.3
1973	215.4	488.1	98.1	149.9	94.7	153.6	344.3
1974	288.5	486.1	14.1	280.8	90.1	59.6	325.1
1975	280.3	220.2	61.2	224.4	78.3	50.4	325.1
1976	326.2	251.1	74.7	343.2	92.8	65.3	569.5
1977	426.2	579.3	138.9	713.9	298.5	12.4	556.4
1978	492.1	615.1	234.8	1,179.6	267.1	100.4	547.7
1979	546.2	1,062.8	132.7	1,522.1	475.5	34.4	595.3
1980	824.4	1,224.3	468.8	1,348.0	845.1	7.9	557.2
1981	819.5	1,910.1	691.1	1,389.8	752.2	677.9	617.8
1982 March	884.9	1,809.2	667.7	1,022.9	855.4	2,345.7	645.1
June	786.7	2,302.2	772.3	1,133.0	1,090.4	1,874.0	616.3
September	1,001.9	2,237.4	887.2	1,132.0	2,015.0	1,780.7	713.7
December	866.5	2,202.2	1,327.7	1,208.2	2,031.8	674.5	720.4
1983 January	986.0	2,913.2	1,389.9	1,095.7	2,657.3	—	720.5
February	906.8	2,504.7	1,212.1	1,267.2	2,595.6	4.0	738.0
March	1,014.5	2,290.3	823.4	1,770.7	2,265.2	162.4	743.0
April	1,224.8	2,374.0	643.7	2,091.9	2,025.5	607.7	745.5
May	1,209.7	2,325.0	840.6	2,083.2	2,499.4	135.0	732.9
June	1,061.7	3,398.4	1,322.6	2,001.2	2,555.0	227.1	1,160.7
July	963.9	2,683.5	642.8	2,042.0	2,931.3	417.3	1,152.9
August	992.9	2,540.1	1,208.6	2,285.2	3,143.8	31.8	1,151.9
September	1,040.3	2,576.5	1,053.8	2,220.6	3,193.8	53.8	1,147.8
October	1,085.8	2,872.5	554.4	2,164.3	2,962.8	5.0	1,148.2
November	1,080.0	2,219.6	600.4	1,986.0	2,495.3	132.7	1,148.0
December	971.7	3,705.9	1,065.3	2,248.9	3,015.3	65.9	1,127.0
1984 January	1,099.3	3,786.2	1,223.4	1,864.1	3,473.3	502.6	1,126.8
February	958.8	3,705.5	1,377.9	1,837.0	3,296.7	541.9	1,039.1
March	1,022.0	4,228.6	1,192.7	1,888.5	3,108.0	313.9	1,024.4
April	1,166.4	3,505.9	791.0	1,932.7	3,078.7	265.7	1,024.4
May	1,138.3	3,729.4	759.8	2,046.7	2,913.0	341.9	1,021.8
June	1,013.4	3,933.8	688.9	1,685.3	3,312.2	455.1	1,036.3
July	1,037.4	3,688.9	573.1	1,495.4	2,967.1	625.9	1,280.9
August	998.2	3,833.8	584.2	1,417.2	2,999.2	1,017.4	1,270.9
September	977.5	3,719.2	628.6	1,666.5	3,136.8	1,439.0	1,271.2
October	1,203.1	3,638.8	812.7	1,644.1	3,285.8	1,620.5	1,254.5
November	1,163.4	3,835.3	770.5	1,854.3	3,083.3	1,183.4	1,287.1
December	1,034.5	4,349.8	845.9	1,999.6	3,172.3	1,469.6	1,270.9

Note.—The number of reporting banks is 12 from 1962 to 1974, 11 up to March, 1979, 12 in April, 1979, 13 in May, 1979, 14, in December, 1979, 15 in March 1980, 16 in April 1980, 17 in May, 1980, 18 in July, 1980, 19 in September, 1980, 21 in November, 1980, 22 in March 1981, 23 in June 1981, 24 in December 1981 and 25 from June 1982.

(a) Also includes Treasury bills purchased in the secondary market.

(b) Includes government guaranteed securities and Central Bank issues.

TABLE 40

of Commercial Banks

Rs. Million

ETS

ments	Loans and advances						Fixed and Other assets (c)	Total assets or liabilities
	Bills purchased and discounted			Overdrafts	Loans	Total		
	Local	Import	Export					
0.9	—	77.8	53.6	372.3	279.4	783.1	71.5	1,658.4
0.9	...	138.4	47.1	383.0	281.7	850.2	115.2	1,814.4
0.9	—	75.9	52.4	391.9	338.1	858.3	137.3	1,846.4
2.7	—	235.7	53.4	418.9	444.8	1,152.8	195.2	2,122.7
2.7	0.1	144.5	80.2	497.8	600.7	1,323.2	212.8	2,342.5
5.1	—	210.8	85.9	626.0	737.0	1,659.7	212.7	2,564.3
5.4	—	38.0	106.5	589.1	814.2	1,547.7	300.8	3,122.0
5.2	—	36.8	115.5	721.7	891.4	1,765.5	429.0	3,475.1
5.0	1.0	171.0	192.7	832.1	962.6	2,159.4	844.8	4,785.3
3.3	—	51.6	202.0	870.8	1,127.6	2,252.1	486.0	4,285.5
4.0	—	125.6	303.8	1,023.3	1,844.0	3,296.7	515.1	5,360.1
3.5	—	282.3	316.7	1,060.2	1,873.8	3,533.0	519.8	5,295.1
18.3	—	227.4	479.8	1,130.5	2,413.1	4,250.8	595.0	6,586.8
15.6	0.1	703.1	944.4	1,359.6	3,338.5	6,345.7	1,164.6	10,251.5
6.3	...	717.7	1,049.1	1,985.5	5,075.6	8,827.9	1,565.7	13,836.6
21.6	0.1	929.0	1,205.7	2,912.6	6,900.4	11,947.8	2,314.6	18,653.2
362.2	0.6	1,713.2	1,501.9	3,888.8	9,895.7	17,000.2	3,963.0	26,601.1
493.6	—	1,455.6	1,589.6	5,640.5	12,466.8	21,152.5	4,250.9	32,755.4
518.1	—	1,659.4	1,718.3	6,086.1	13,271.4	22,735.2	3,598.1	35,082.4
521.1	2.0	1,685.2	1,292.6	6,501.3	13,567.6	23,048.7	5,957.9	38,102.8
538.4	...	2,027.6	1,412.4	6,655.5	14,046.5	24,142.0	6,184.0	40,632.5
555.6	—	1,349.1	1,549.8	7,335.6	15,126.7	25,361.3	5,245.1	40,193.5
559.4	—	1,508.7	1,612.1	7,473.4	15,604.7	26,198.9	4,809.9	41,330.9
572.1	0.2	1,671.9	1,891.4	7,637.1	15,598.5	26,799.1	5,114.4	41,714.0
610.3	0.1	1,538.0	1,779.6	8,072.0	16,080.1	27,469.8	5,246.3	42,396.0
607.8	1.4	1,573.8	1,890.4	8,130.4	16,261.6	27,857.6	5,693.6	43,872.1
620.5	1.1	1,250.9	1,685.2	8,200.3	16,281.5	27,419.1	5,567.5	43,432.8
602.4	0.1	1,204.8	1,866.7	7,931.1	16,704.5	27,707.2	5,351.0	45,387.3
601.3	0.1	1,210.9	1,932.2	8,123.6	16,716.2	27,983.0	6,246.5	45,664.5
668.9	0.4	1,549.9	1,520.3	8,829.3	16,941.3	28,841.2	6,342.0	47,206.2
684.2	1.4	1,526.7	1,841.1	9,080.1	17,342.8	29,792.1	6,855.4	48,618.4
683.9	0.1	1,889.8	2,092.0	9,576.3	17,865.0	31,423.2	8,150.7	51,050.8
683.9	0.3	1,439.6	2,133.0	9,594.7	17,946.0	31,113.7	8,584.1	50,043.7
591.6	0.1	1,589.2	2,098.5	9,771.9	17,955.9	31,415.6	6,174.3	50,381.5
715.0	0.2	1,556.2	2,202.2	9,898.6	18,523.3	32,180.5	4,947.1	50,918.2
715.0	0.3	1,378.8	2,458.5	10,135.1	18,761.1	32,733.8	5,488.4	51,695.1
716.4	0.2	1,587.6	2,237.0	10,541.8	19,290.3	33,656.9	5,615.2	52,766.6
716.4	0.3	1,832.8	2,213.4	10,459.4	19,231.5	33,737.4	5,838.3	52,056.9
716.4	0.2	2,066.3	2,195.6	9,814.7	19,069.4	33,146.2	5,911.9	51,725.4
734.4	0.3	1,963.9	1,930.1	9,672.8	19,388.9	32,956.0	6,376.1	52,191.5
734.4	1.2	2,111.6	2,165.5	9,755.2	19,105.4	33,138.9	6,655.4	52,251.4
734.4	0.4	1,587.4	1,998.0	9,750.8	19,521.2	32,857.8	7,259.2	52,972.3
734.4	0.4	1,708.2	2,161.0	9,856.5	19,652.5	33,378.6	8,004.4	54,946.2
837.4	...	1,597.0	2,268.3	9,725.8	19,908.5	33,499.6	8,657.7	56,454.2
837.4	1.2	1,816.5	2,455.2	10,060.9	19,904.8	34,238.6	9,610.8	57,864.1
752.2	0.2	1,777.7	2,033.0	10,294.7	20,996.9	35,102.5	6,555.6	56,552.9

(contd.)

(c) Fixed and other assets consist of bank's property, furniture, fittings and sundries (commission, interest etc. and adjustments).

* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September, 1972 and ended on 17th December, 1972.

MONEY AND BANKING

Assets and Liabilities

End of Period	LIABILI					
	Paid up capital, reserve funds and undistributed profits	Demand Deposits				
		Inter -- bank		Sri Lanka Government	Resident constituents	Non Resident constituents
		Domestic	Foreign			
1964	58.8	0.3	1.3	129.4	754.0	11.4
1965	67.9	0.4	2.6	132.5	791.1	12.4
1966	83.9	1.2	1.0	126.0	756.7	14.2
1967	91.2	0.5	2.0	111.6	804.7	17.5
1968	97.3	2.8	2.2	136.7	823.0	17.5
1969	111.8	3.3	1.2	131.1	780.5	15.4
1970	129.6	0.2	1.9	200.7	1,005.3	17.3
1971	154.2	0.2	1.5	167.3	1,008.9	21.0
1972*	161.9	2.7	5.4	482.4	1,241.4	19.9
1973	170.6	12.1	1.8	410.0	1,311.9	20.9
1974	214.0	...	2.3	492.1	1,377.2	22.8
1975	238.9	...	2.5	412.6	1,442.5	24.7
1976	281.4	...	3.4	677.5	2,037.8	32.4
1977	374.0	...	11.9	780.5	2,525.5	33.7
1978	520.3	...	7.5	908.5	2,863.2	41.5
1979	905.8	...	15.3	936.0	3,856.5	26.3
1980	1,272.3	2.0	40.8	1,411.2	5,138.5	95.5
1981	2,268.4	...	91.2	1,234.6	5,111.0	74.6
1982 March	2,706.4	...	85.5	821.7	6,089.8	84.3
June	2,682.4	...	65.1	835.6	5,481.9	69.6
September	2,655.6	...	66.2	841.7	5,482.6	65.7
December	2,602.0	...	87.0	1,431.2	5,665.4	87.4
1983 January	2,713.3	...	104.0	1,263.2	5,904.6	90.9
February	2,948.4	0.1	146.7	1,124.4	5,859.6	106.1
March	2,943.6	...	146.3	869.7	5,946.7	110.8
April	3,013.3	0.1	142.7	918.5	5,941.0	124.2
May	3,002.5	0.1	136.6	912.2	6,012.0	116.2
June	2,898.1	...	235.8	969.5	5,917.0	118.8
July	2,883.7	1.3	149.2	972.2	6,107.0	132.2
August	2,878.9	...	159.5	1,031.9	6,008.8	138.3
September	2,849.5	...	156.0	1,057.3	6,084.3	226.4
October	2,861.9	...	160.2	1,138.4	6,538.2	149.1
November	2,867.8	...	102.8	1,045.4	6,584.7	141.6
December	2,705.4	...	92.1	1,483.0	7,333.7	159.1
1984 January	2,878.1	...	82.5	1,246.4	7,830.4	156.4
February	2,903.5	...	63.1	1,098.9	7,522.6	166.3
March	3,237.8	0.3	63.5	1,150.4	7,493.3	149.3
April	3,216.6	0.2	67.7	1,174.6	7,552.5	134.8
May	2,999.4	0.2	79.4	1,193.1	6,708.3	167.1
June	3,026.1	1.0	82.4	1,184.4	6,909.9	146.8
July	3,016.8	1.0	127.6	1,280.5	7,218.7	156.9
August	3,214.7	23.1	104.2	1,253.1	6,866.4	156.3
September	3,008.8	20.2	94.0	1,258.2	7,301.6	153.6
October	3,015.3	28.7	96.1	1,088.6	7,850.1	141.4
November	3,086.5	33.1	79.0	1,482.5	7,335.5	144.4
December	2,931.5	62.8	86.4	2,011.6	8,001.6	176.9

(d) Includes Central Bank.

TABLE 40 (Contd.)

of Commercial Banks

Rs. Million.

TIES								
Time and Savings deposits			Total — all deposits			Borrowings		Other liabilities
Government of Sri Lanka	Resident constituents	Non Resident constituents	Demand	Time and Savings	Total	Domestic	Foreign	
						Inter bank (d)		
30.9	508.6	11.6	896.4	551.1	1,447.5	56.6	0.4	95.1
39.6	548.6	18.5	939.1	606.7	1,545.8	49.3	1.6	149.8
18.0	557.2	27.3	899.1	602.6	1,501.7	90.5	2.3	168.0
14.2	655.5	31.1	936.3	700.8	1,637.1	143.6	1.4	249.3
15.0	766.8	44.4	982.2	826.2	1,808.5	126.4	8.5	301.7
16.3	933.7	35.6	931.5	985.6	1,917.1	201.0	11.5	322.9
20.4	1,111.5	36.7	1,225.5	1,168.6	2,394.0	213.9	3.6	380.8
31.4	1,250.7	35.2	1,199.0	1,317.3	2,516.2	228.2	10.6	565.8
31.9	1,455.7	37.4	1,751.8	1,525.0	3,276.8	192.8	82.7	1,071.0
35.6	1,336.6	39.6	1,756.1	1,411.8	3,168.6	324.6	12.7	609.0
38.3	1,582.4	40.2	1,894.5	1,660.8	3,555.3	694.3	9.7	886.9
39.2	1,647.8	41.1	1,882.4	1,728.2	3,610.5	592.2	18.1	836.3
36.1	2,116.7	38.6	2,751.1	2,191.4	4,942.6	419.5	28.5	914.7
90.5	3,303.3	47.6	3,351.7	3,441.5	6,793.2	975.0	42.0	2,067.3
69.8	4,907.9	47.7	3,820.7	5,025.5	8,846.3	1,287.7	127.0	3,055.3
120.7	7,313.7	74.6	4,834.1	7,509.0	12,343.1	736.0	220.8	4,447.5
171.4	10,376.4	55.6	6,687.8	10,603.5	17,291.3	1,719.1	280.3	6,038.0
201.8	14,336.6	85.7	6,511.4	14,624.4	21,135.9	2,305.4	361.0	6,684.7
205.3	16,282.5	287.0	7,081.3	16,774.8	23,856.2	1,886.3	528.7	6,104.8
176.3	17,558.6	365.3	6,452.4	18,100.5	24,553.0	2,176.8	323.7	8,366.8
171.3	18,544.2	887.3	6,456.1	19,602.8	26,058.9	2,262.9	462.1	9,193.0
110.2	18,576.4	1,111.3	7,271.1	19,798.0	27,069.1	2,668.2	319.9	7,534.4
163.5	18,830.5	1,054.8	7,362.8	20,048.8	27,411.6	2,978.3	418.5	7,809.2
147.4	19,316.0	1,122.6	7,237.0	20,586.0	27,823.0	3,001.3	374.6	7,566.6
141.2	19,749.3	1,190.0	7,073.6	21,080.6	28,154.2	2,861.5	491.1	7,945.6
146.2	20,100.1	1,296.0	7,126.5	21,542.3	28,668.8	2,998.4	681.8	8,509.9
145.6	19,720.1	1,329.9	7,177.1	21,195.6	28,372.7	3,385.4	376.0	8,296.1
131.3	20,037.8	1,377.9	7,241.1	21,547.0	28,788.1	3,926.4	459.2	9,315.4
142.4	20,687.4	1,438.9	7,361.9	22,268.7	29,630.6	3,704.2	603.9	8,842.1
132.9	20,536.6	1,518.7	7,338.5	22,188.2	29,526.7	4,272.5	390.9	10,137.2
154.9	21,040.9	1,559.4	7,524.0	22,754.7	30,278.8	4,513.4	645.9	10,330.8
132.0	21,424.3	1,632.5	7,985.9	23,188.8	31,174.7	4,687.5	465.4	11,861.3
146.2	21,499.5	1,646.5	7,874.5	23,292.3	31,166.7	3,734.5	975.2	11,299.5
196.0	22,229.0	1,783.0	9,067.9	24,208.0	33,275.9	3,788.9	823.0	9,788.3
174.5	23,034.0	1,833.6	9,315.7	25,042.1	34,357.8	4,304.0	919.5	8,458.8
168.1	23,810.1	1,878.1	8,850.9	25,856.3	34,707.2	4,280.6	915.3	8,888.5
193.4	24,001.2	1,922.9	8,856.8	26,117.5	34,974.3	4,166.6	829.1	9,558.8
192.4	24,065.8	1,870.7	8,929.8	26,128.9	35,058.7	3,710.6	938.4	9,132.6
113.8	24,545.8	1,900.6	8,148.1	26,560.2	34,708.3	3,668.7	714.1	9,634.9
125.0	24,712.8	1,869.4	8,324.5	26,707.2	35,031.7	3,684.8	483.4	9,965.5
154.5	24,514.4	1,908.6	8,784.7	26,577.5	35,362.2	3,514.6	634.7	9,723.1
139.2	24,735.6	1,915.9	8,403.1	26,790.7	35,193.8	3,504.5	555.4	10,503.9
145.7	25,032.4	1,955.9	8,827.6	27,134.0	35,961.6	3,583.1	553.3	11,839.4
145.1	25,327.0	2,075.1	9,204.9	27,547.2	36,752.1	3,639.4	696.0	12,351.4
167.1	26,092.7	2,075.9	9,074.5	28,335.7	37,410.2	3,505.5	766.4	13,095.5
249.6	26,368.5	2,161.1	10,339.3	28,779.2	39,118.5	3,393.5	716.9	10,392.5

Source: Central Bank of Ceylon.

* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September, 1972 and ended on 17th December, 1972.

MONEY AND BANKING

Assets and Liabilities

End of Period		A S S			
		International reserve			
		Cash and balances abroad including Treasury bills	Foreign Government and non- governmental securities (a)	Special Drawing Rights	Total (b)
1964	67.6	68.3	—	135.9
1965	180.5	101.6	—	282.2
1966	42.7	100.3	—	143.0
1967	154.6	105.8	—	260.4
1968	133.4	102.1	—	235.5
1969	63.9	101.3	—	165.2
1970	91.1	102.7	0.2	194.0
1971	129.0	109.0	0.2	238.2
1972	97.3	112.1	76.0	285.4
1973	287.1	113.5	79.9	480.5
1974	220.7	113.4	86.0	420.1
1975	230.3	114.4	93.4	438.0
1976	561.3	140.6	121.0	822.9
1977	3,883.6	275.1	167.9	4,326.5
1978	5,274.6	345.5	512.4	6,132.4
1979	7,238.0	281.5	440.7	7,960.2
1980	3,937.4	466.9	—	4,404.3
1981	5,591.1	638.6	437.0	6,666.7
1982	March	6,013.6	653.9	7.1	6,674.6
	June	4,293.2	713.1	9.1	5,015.4
	September	5,872.9	551.4	136.5	6,560.8
	December	6,219.5	728.4	148.0	7,095.9
1983	January	5,250.3	782.1	132.3	6,164.8
	February	5,377.2	926.7	4.2	6,308.1
	March	5,438.7	994.0	4.2	6,436.9
	April	5,273.1	1,052.9	284.6	6,610.6
	May	5,372.3	1,122.9	7.8	6,503.0
	June	4,959.2	1,069.7	7.5	6,036.4
	July	5,185.4	1,165.5	1.5	6,352.4
	August	5,366.5	1,253.8	1.4	6,621.7
	September	5,128.8	1,204.1	0.5	6,333.4
	October	4,862.4	1,244.8	166.5	6,273.7
	November	7,142.3	1,153.0	3.0	8,298.3
	December	6,003.9	1,222.6	20.4	7,246.9
1984	January	6,062.3	1,203.4	166.2	7,431.9
	February	6,758.0	1,397.2	—	8,155.2
	March	7,017.0	1,369.7	—	8,386.7
	April	7,589.9	1,463.7	2.0	9,053.6
	May	7,929.2	1,508.6	85.8	9,523.6
	June	7,773.5	1,661.1	5.7	9,440.3
	July	7,346.0	1,780.1	199.1	9,325.2
	August	7,809.1	2,058.8	3.8	9,871.7
	September	8,415.6	2,252.7	3.8	10,672.1
	October	8,779.3	2,540.7	198.6	11,518.6
	November	9,122.1	3,208.1	5.4	12,335.6
	December	9,842.9	2,715.6	5.4	12,563.9

(a) Includes securities acquired from government institutions from 1964.

(b) According to local books at cost or face value, whichever is less.

Rs. Million

E T S					Total assets or liabilities	International reserve as a percentage of currency and demand liabilities
Domestic assets						
Loans and advances to			Government and Government guaranteed securities	Other assets and accounts		
Government		Others (d)				
Special loans (c)	Provisional advances					
39.9	170.1	19.1	1,148.1	72.0	1,585.1	10.4
61.2	176.7	6.3	1,109.4	90.2	1,726.0	19.8
82.4	182.0	42.7	1,265.3	176.6	1,892.0	9.3
84.4	192.7	102.0	1,375.2	508.9	2,523.6	14.6
86.9	227.7	89.2	1,644.6	680.8	2,964.8	11.3
89.5	217.6	150.1	1,756.6	805.3	3,184.3	8.1
93.2	243.4	148.8	1,882.8	770.4	3,332.6	10.0
93.2	304.4	168.5	1,863.1	788.0	3,455.4	11.7
93.2	326.4	92.5	2,052.4	1,074.5	3,924.4	12.4
95.8	360.3	208.0	2,134.0	1,397.6	4,676.2	17.9
98.5	399.4	654.5	2,191.6	1,322.2	5,086.3	13.9
101.1	487.5	574.2	2,272.3	1,491.3	5,364.5	14.2
101.1	499.0	388.5	2,624.0	2,130.4	6,565.9	22.0
73.5	543.9	884.6	2,420.1	3,280.5	11,529.1	80.5
—	955.5	1,075.9	2,119.7	3,956.4	14,239.9	85.9
—	1,136.5	648.1	2,706.2	4,384.8	16,835.9	90.5
—	1,627.6	1,123.9	9,337.9	6,337.9	22,831.6	42.5
—	1,536.4	1,408.3	12,568.0	5,172.3	27,351.8	45.6
—	2,122.9	1,296.9	11,860.1	4,187.3	26,141.9	46.5
—	1,835.5	1,303.4	13,789.5	4,017.6	25,961.6	36.0
—	1,724.4	1,274.3	14,313.5	3,822.8	27,695.8	42.9
—	2,140.3	1,396.1	15,860.1	3,674.1	30,166.7	44.9
—	1,908.5	1,648.5	16,545.9	3,271.1	29,538.9	42.1
—	1,781.2	1,768.0	17,128.7	4,390.7	31,376.8	42.4
—	1,917.6	2,002.4	15,458.1	4,031.2	29,846.2	40.3
—	2,351.9	2,332.1	14,426.7	4,216.0	29,937.3	42.2
—	2,359.4	2,446.5	14,880.7	3,630.3	29,819.9	42.0
—	2,533.0	2,837.6	14,824.4	3,640.5	29,872.0	39.7
—	2,063.4	2,993.7	14,965.7	3,705.0	30,080.4	41.7
—	1,214.6	3,001.5	15,607.5	3,817.6	30,272.9	42.9
—	2,569.2	3,444.1	15,118.2	4,070.5	31,535.7	39.9
—	2,071.9	4,001.1	15,638.8	4,006.7	31,992.2	39.4
—	1,239.9	3,065.0	15,251.4	4,087.8	31,942.4	50.6
—	2,794.5	2,944.6	16,598.6	3,512.3	33,096.9	38.4
—	2,798.5	3,050.7	15,765.5	2,892.1	31,938.7	40.1
—	986.9	2,792.4	15,171.4	2,988.7	30,094.6	44.0
—	2,786.2	2,897.5	13,049.0	3,184.6	30,304.0	44.1
—	3,085.3	2,760.6	12,511.3	3,070.0	30,480.8	47.7
—	2,988.6	2,661.1	12,165.4	3,499.5	30,838.2	50.7
—	2,590.4	2,669.0	12,290.9	4,007.3	30,997.9	50.1
—	2,866.8	2,707.0	12,371.0	3,711.2	30,981.2	50.0
—	3,036.6	2,775.3	11,675.0	3,676.0	31,034.6	52.3
—	3,033.4	2,657.8	11,161.1	4,700.2	32,224.7	56.7
—	2,890.0	2,622.9	11,090.8	4,917.5	33,039.8	60.3
—	2,010.4	2,333.1	11,683.4	4,799.8	33,162.3	64.2
—	4,043.5	2,312.2	11,205.7	3,146.6	33,271.8	60.6

(Contd.)

(c) Represents membership subscriptions to International Financial Organisations.

(d) From 1975, loans and advances to others include amounts granted under Medium and Long Term Credit Fund.

MONEY AND BANKING

Assets and Liabilities of

End of Period	LIABILITY						Securities outstanding(e)
	Capital accounts			Currency issue			
	Capital	Surplus	Total	Notes in circulation	Coins in circulation	Total	
1964	15.0	52.0	67.0	880.2	51.9	932.1	53.4
1965	15.0	53.0	68.0	944.4	58.4	1,002.8	53.4
1966	15.0	53.0	68.0	934.1	59.6	993.7	28.4
1967	15.0	53.0	68.0	1,010.8	62.0	1,072.8	—
1968	15.0	54.0	69.0	1,115.4	66.5	1,181.9	—
1969	15.0	55.0	70.0	1,142.2	70.6	1,212.7	—
1970	15.0	56.0	71.0	1,014.2	76.2	1,090.4	—
1971	15.0	57.0	72.0	1,202.1	83.0	1,285.1	—
1972	15.0	58.0	73.0	1,359.1	85.6	1,444.8	—
1973	15.0	59.0	74.0	1,562.4	90.6	1,653.0	—
1974	15.0	60.0	75.0	1,730.3	98.7	1,829.0	—
1975	15.0	61.0	76.0	1,788.1	102.3	1,890.4	—
1976	15.0	62.0	77.0	2,290.8	116.3	2,407.2	—
1977	15.0	62.0	77.0	3,088.4	130.7	3,219.1	—
1978	15.0	63.0	78.0	3,356.5	152.1	3,508.6	—
1979	15.0	64.0	79.0	4,139.9	181.2	4,321.1	—
1980	15.0	65.0	80.0	4,807.6	201.9	5,009.5	—
1981	15.0	66.0	81.0	5,412.4	231.1	5,643.5	—
1982 March	15.0	67.0	82.0	6,134.8	242.9	6,377.7	—
June	15.0	67.0	82.0	5,790.4	251.4	6,041.8	—
September	15.0	67.0	82.0	6,356.6	256.8	6,613.4	—
December	15.0	67.0	82.0	6,594.6	261.9	6,856.5	—
1983 January	15.0	67.0	82.0	6,569.4	264.6	6,834.0	—
February	15.0	67.0	82.0	6,906.7	267.7	7,174.4	—
March	15.0	68.0	83.0	7,657.5	272.5	7,930.0	—
April	15.0	68.0	83.0	7,712.5	276.3	7,988.7	—
May	15.0	68.0	83.0	7,403.1	277.9	7,681.0	—
June	15.0	68.0	83.0	7,310.0	280.8	7,590.8	—
July	15.0	68.0	83.0	7,389.6	284.7	7,674.3	—
August	15.0	68.0	83.0	7,515.9	287.4	7,803.3	—
September	15.0	68.0	83.0	7,741.1	291.9	8,033.1	—
October	15.0	68.0	83.0	7,662.2	298.4	7,960.6	—
November	15.0	68.0	83.0	7,581.5	305.7	7,887.2	—
December	15.0	68.0	83.0	7,859.1	314.4	8,173.5	—
1984 January	15.0	68.0	83.0	7,746.2	318.6	8,064.8	—
February	15.0	69.0	84.0	7,870.1	323.0	8,193.1	—
March	15.0	69.0	84.0	8,472.6	329.5	8,802.1	—
April	15.0	69.0	84.0	8,445.0	335.6	8,780.6	—
May	15.0	69.0	84.0	8,236.2	341.0	8,577.2	—
June	15.0	69.0	84.0	8,296.1	345.4	8,641.5	—
July	15.0	69.0	84.0	8,243.1	349.4	8,592.5	522.2
August	15.0	69.0	84.0	8,423.3	354.6	8,777.9	522.2
September	15.0	69.0	84.0	8,680.6	360.1	9,040.7	522.2
October	15.0	69.0	84.0	8,840.9	366.8	9,207.7	522.2
November	15.0	69.0	84.0	8,955.0	373.9	9,328.9	553.6
December	15.0	69.0	84.0	9,218.5	381.5	9,600.0	557.3

(e) Central Bank's own securities issued under section 91 (1) (b) of the Monetary Law Act.

TABLE 41 (Contd.)

the Central Bank

Rs. Million

TIES

Borrowings abroad	Deposits						Other liabilities and accounts
	Government	Government agencies and institutions	Commer- cial Banks	International organisations, foreign government and foreign banking institutions	Others	Total	
—	1.6	3.3	147.9	216.1	3.8	372.7	159.8
—	1.3	10.7	140.1	264.5	4.5	421.1	180.8
—	92.2	5.5	89.6	343.1	5.4	535.9	266.0
57.1	53.1	5.4	146.8	502.1	6.7	714.1	611.5
28.6	95.5	6.5	142.3	651.6	10.8	906.8	778.5
255.9	29.9	3.2	137.2	632.7	12.5	815.6	830.1
411.5	77.9	8.9	224.6	526.6	9.5	847.6	912.1
338.8	40.8	3.9	205.6	476.2	19.5	746.0	1,018.4
352.2	17.5	17.5	311.1	483.9	17.7	847.8	1,206.6
245.2	20.2	8.2	496.6	486.6	23.4	1,035.1	1,668.8
261.9	54.9	6.3	420.3	688.4	28.7	1,198.5	1,721.8
302.3	14.1	11.1	242.9	873.6	58.1	1,199.9	1,895.9
308.9	24.9	15.0	277.7	946.5	69.2	1,333.2	2,439.6
552.3	89.9	14.8	606.5	1,257.3	188.0	2,156.6	5,524.1
155.1	1,033.6	15.8	737.7	1,569.3	273.3	3,629.6	6,868.6
69.1	728.4	12.0	966.0	2,528.9	239.4	4,474.7	7,891.9
428.6	1,345.8	13.2	1,263.7	2,373.9	345.9	5,342.5	11,971.0
266.9	1,440.7	15.5	1,846.3	5,350.7	317.3	8,970.6	12,389.8
51.5	462.2	8.4	2,031.5	5,033.4	436.7	7,972.2	11,658.4
289.8	390.3	11.5	2,161.8	4,827.0	469.0	7,859.6	11,688.3
388.9	441.6	13.8	2,234.0	5,453.2	544.5	8,687.2	11,924.3
1,851.2	1,025.9	18.8	2,243.6	5,113.5	561.6	8,963.3	12,413.7
2,661.7	274.6	13.6	2,352.8	4,598.5	566.9	7,806.3	12,154.9
3,083.7	306.7	10.2	2,305.9	4,525.4	560.3	7,708.6	13,328.1
2,430.6	377.4	18.4	2,307.3	4,507.1	559.0	7,769.2	11,633.4
2,130.7	321.1	14.3	2,335.9	4,469.5	552.4	7,693.2	12,041.7
2,802.7	554.2	13.4	2,322.4	4,391.3	553.0	7,834.3	11,418.9
3,091.4	315.4	26.6	2,324.1	4,394.8	560.2	7,621.1	11,485.4
2,838.4	347.1	22.7	2,273.8	4,353.8	552.1	7,549.5	11,935.1
2,700.6	475.7	24.3	2,383.4	4,192.9	549.1	7,625.4	12,060.5
3,123.9	310.9	28.6	2,491.5	4,440.9	548.5	7,820.4	12,475.3
3,404.1	426.8	16.6	2,535.0	4,394.0	562.0	7,934.4	12,610.1
2,761.3	498.8	11.8	2,564.1	4,897.0	544.0	8,515.7	12,695.2
1,873.1	1,758.2	54.8	3,413.2	4,894.2	599.9	10,720.3	12,247.0
1,248.5	432.5	18.0	3,757.6	5,670.4	597.6	10,476.1	12,066.3
862.9	405.7	20.1	3,712.6	5,587.6	606.7	10,332.7	10,621.9
407.7	516.5	20.1	3,719.2	5,587.2	335.7	10,178.7	10,831.5
533.2	471.1	20.1	3,737.6	5,587.1	346.0	10,162.1	10,920.9
533.3	443.0	22.4	3,797.0	5,586.8	334.5	10,183.7	11,460.0
30.2	418.4	87.8	3,714.2	5,498.9	379.6	10,098.9	12,143.3
29.6	461.3	22.7	3,654.7	5,498.5	363.4	10,000.6	11,752.3
24.9	549.8	16.2	3,644.5	5,396.0	429.8	10,036.3	11,589.3
25.3	190.7	26.1	3,715.5	5,311.6	521.6	9,765.5	12,787.0
11.3	295.9	48.7	3,738.1	5,311.6	511.5	9,905.9	13,308.7
12.4	177.1	35.5	3,842.8	5,311.6	520.4	9,887.4	13,296.0
12.7	1,344.3	84.3	4,025.5	5,075.6	590.3	11,120.0	11,897.7

Source: Central Bank of Ceylon.

MONEY AND BANKING

Monetary Survey

TABLE 42

Rs. Million.

End of Period	External Banking Assets (Net) (a)	Domestic Credit					Monetary Aggregates(e) (Monetary Liabilities)			Other Liabilities (Net) (10)
		Government (Net) (b)	Government Corporations	Co-ope ratives	Private Sector	Other	Narrow Money Supply M ₁ (c)	Quasi Money(d)	Broad Money Supply M ₂ = (7 + 8)	
1969	- 597.6	2,333.6	253.7	148.9	1,066.5	0.6	1,883.1	969.3	2,852.4	353.3
1970	- 599.2	2,559.2	297.0	295.2	1,024.4	- 0.5	1,966.6	1,148.2	3,114.8	461.4
1971	- 398.7	2,717.2	359.3	291.2	1,108.6	4.2	2,149.1	1,285.8	3,434.9	647.5
1972	- 318.2	2,764.4	562.8	382.5	1,241.0	- 14.9	2,481.1	1,493.1	3,974.2	643.4
1973	32.1	2,659.6	418.7	372.5	1,372.5	- 8.4	2,777.7	1,376.2	4,153.9	693.0
1974	- 147.1	2,526.3	1,060.1	561.6	1,613.7	66.7	2,945.6	1,622.5	4,568.1	1,113.3
1975	- 361.6	2,809.9	1,012.9	550.2	1,839.6	20.2	3,088.1	1,668.9	4,757.0	1,094.1
1976	108.5	3,267.2	1,055.5	663.0	2,266.3	17.1	4,165.6	2,155.3	6,320.9	1,056.6
1977	3,705.8	2,989.3	1,669.9	1,231.4	2,884.2	21.3	5,365.8	3,351.0	8,716.8	3,785.0
1978	5,589.9	1,863.0	2,363.1	1,674.6	4,774.2	- 99.7	5,936.4	4,955.7	10,892.1	5,273.1
1979	6,807.6	2,920.4	3,346.9	1,907.9	6,796.6	142.0	7,669.3	7,388.3	15,057.6	6,863.9
1980	3,630.7	8,972.0	4,122.8	1,368.2	11,340.7	-167.8	9,428.2	10,432.0	19,860.2	9,406.3
1981	2,940.3	12,789.1	4,487.7	1,293.9	15,395.8	-142.3	10,024.4	14,422.4	24,446.8	12,317.7
1982	2,371.8	17,150.2	4,677.4	1,187.7	19,382.3	14.4	11,759.8	18,750.1	30,509.9	14,273.9
1983	3,186.9	17,533.1	4,385.1	1,822.7	25,552.1	513.7	14,747.8	22,509.0	37,256.8	15,736.7
1984 January	3,643.1	18,568.8	4,475.8	1,793.6	26,041.8	- 1.4	14,964.3	23,312.9	38,277.2	16,244.4
February	4,897.7	16,268.1	4,588.8	1,769.8	26,250.0	-116.4	14,938.7	24,092.0	39,030.7	14,627.3
March	5,253.1	15,513.5	4,675.9	1,978.9	27,155.6	432.7	15,439.6	24,322.6	39,762.2	15,247.6
April	5,607.5	15,201.9	4,599.7	2,084.7	27,317.5	-391.0	15,317.3	24,311.8	39,629.1	14,791.2
May	6,083.8	15,011.9	4,141.4	2,067.0	27,245.9	-315.5	14,330.6	24,802.7	39,133.3	15,101.2
June	6,933.5	14,821.6	3,759.4	1,936.3	27,562.4	-108.2	14,768.5	24,921.6	39,690.1	15,214.9
July	6,492.1	15,218.2	3,739.4	1,671.6	27,572.1	-478.8	14,901.5	24,740.5	39,642.0	14,572.6
August	7,098.5	15,060.8	3,248.3	1,554.9	27,956.9	21.2	14,810.7	24,956.2	39,766.9	15,173.7
September	8,263.4	15,366.8	3,157.0	1,676.8	28,480.5	-313.1	15,548.6	25,259.6	40,808.2	15,823.2
October	9,104.3	15,274.6	3,052.0	1,626.3	28,842.3	-331.7	16,040.5	25,545.5	41,586.0	15,981.8
November	9,869.5	14,425.0	3,430.8	1,608.9	29,065.1	-442.4	15,678.5	26,328.0	42,006.5	15,950.4
December	9,964.1	14,554.4	4,148.2	1,567.6	29,656.0	25.9	16,823.8	26,603.5	43,427.3	16,488.9

(a) External assets (net) of Central Bank and Commercial banks (including outward bills).

(b) Credit extended by the banking system to Government, net of Government deposits with banks and Government cash balances.

(c) Currency and demand deposits of the public.

(d) Time and savings deposits of private sector held with commercial banks.

(e) Monetary liabilities of the banking system.

Source: Central Bank of Ceylon.

Purchases and Sales of Foreign Exchange by the Central Bank

Rs. Million

Period	Purchases			Sales			Net Purchases (+) Sales (-)
	Spot	Forward	Total	Spot	Forward	Total	
1970	2,039.1	192.4	2,231.4	1,596.3	651.2	2,247.5	- 16.1
1971	2,072.5	267.9	2,340.4	1,708.6	716.3	2,424.9	- 84.5
1972	2,175.9	407.5	2,583.4	1,627.7	734.4	2,362.1	+ 221.3
1973	2,229.1	1,019.1	3,248.2	2,435.5	907.9	3,343.4	- 95.2
1974	3,358.8	1,942.3	5,500.9	3,782.6	1,774.7	5,557.5	- 56.1
1975	3,807.3	1,994.6	5,801.9	4,143.2	1,299.5	5,442.7	+ 359.9
1976	2,039.6	4,179.1	6,218.6	3,573.8	1,664.1	5,237.7	+ 980.6
1977	1,133.3	3,126.6	4,260.0	1,150.3	4,530.0	5,680.3	- 1,420.3
1978	1,809.5	9,564.6	11,374.1	7,214.1	1,911.2	9,125.2	+ 2,248.9
1979	1,371.0	14,967.1	16,338.0	12,961.7	369.4	13,331.1	+ 3,006.9
1980	5,527.5	9,164.6	14,692.0	14,919.1	512.0	15,431.1	- 739.1
1981	12,841.7	5,437.9	18,279.6	21,245.7	—	21,245.7	- 2,966.1
1982	11,409.7	4,232.0	14,098.8	16,552.2	—	16,552.2	- 2,453.5
1983	18,308.7	873.7	19,182.4	16,941.6	2,132.6	19,074.2	+ 108.2
1984	13,599.9	4,078.0	17,677.9	7,796.0	2,439.3	10,235.3	+ 7,442.6
1983 January	1,021.4	—	1,021.4	2,027.6	—	2,027.6	- 1,006.2
February	1,928.2	—	1,928.2	1,897.6	—	1,897.6	+ 30.6
March	1,246.4	—	1,246.4	235.7	216.8	452.5	+ 793.9
April	1,317.7	160.6	1,478.3	940.5	139.1	1,079.6	+ 398.7
May	390.7	296.1	686.8	918.7	580.8	1,499.5	- 812.7
June	837.3	150.5	987.8	1,530.8	—	1,530.8	- 543.0
July	897.8	—	897.8	574.8	—	574.8	+ 323.0
August	773.9	—	773.9	445.0	—	445.0	+ 328.9
September	1,287.9	242.1	1,530.0	2,378.9	11.3	2,390.2	- 860.2
October	1,195.8	24.4	1,220.2	1,484.6	135.2	1,619.8	- 399.6
November	3,917.6	—	3,917.6	2,209.4	—	2,209.4	+ 1,708.2
December	3,494.0	—	3,494.0	2,298.0	1,049.4	3,346.4	+ 146.6
1984 January	1,236.7	—	1,236.7	1,191.9	100.4	1,292.3	- 55.6
February	1,927.9	85.3	2,013.2	571.9	—	571.9	+ 1,441.3
March	1,963.8	63.2	2,027.0	1,436.0	—	1,436.0	+ 591.0
April	1,172.5	109.5	1,282.0	646.2	—	646.2	+ 635.8
May	1,556.8	163.1	1,719.9	1,044.1	0.5	1,044.6	+ 675.3
June	557.2	609.1	1,166.3	508.4	—	508.4	+ 657.9
July	582.3	1,017.6	1,599.9	1,151.4	—	1,151.4	+ 448.5
August	464.9	906.6	1,371.5	562.8	—	562.8	+ 808.7
September	613.1	372.7	985.8	421.6	—	421.6	+ 564.2
October	978.4	375.3	1,353.7	158.8	617.8	776.6	+ 577.1
November	1,337.6	194.0	1,531.6	14.3	794.0	808.3	+ 723.3
December	1,208.7	181.6	1,390.3	88.6	926.6	1,015.2	+ 375.1

Source : Central Bank of Ceylon.

MONEY AND BANKING

Reserve Position

End of Period	(1) Demand deposits(a)	(2) Reserves required against demand deposits	(3) Time and Savings deposits	(4) Reserves required against time and savings deposits	(5) Unused balances of Overdrafts	(6) Reserves required against unused balances of overdrafts
1968 ..	951.4	167.0	861.2	43.9	—	—
1969 ..	879.7	140.1	1,008.4	51.3	—	—
1970 ..	1,173.3	259.2	1,191.7	59.6	—	—
1971 ..	1,186.5	271.9	1,346.4	67.4	—	—
1972* ..	—	—	—	—	—	—
1973 ..	1,493.5	393.3	1,498.8	74.9	—	—
1974 ..	1,733.2	487.0	1,745.9	87.3	—	—
1975 ..	1,763.3	211.6	1,748.1	87.4	—	—
1976 ..	2,539.6	304.7	2,230.4	111.5	—	—
1977 ..	3,179.0	381.5	3,559.1	178.0	—	—
1978 ..	3,643.4	437.2	4,897.2	244.9	—	—
1979 ..	4,636.3	556.3	7,394.5	369.7	—	—
1980 ..	5,740.3	688.8	10,651.1	532.5	—	—
1981 ..	5,571.7	780.0	15,245.6	914.7	—	—
1982 ..	6,530.1	914.2	19,217.4	1,153.0	—	—
1983 ..	7,935.0	1,269.6	22,705.3	1,816.4	988.8	158.2
1984 January ..	8,942.0	1,431.0	23,353.6	1,868.3	1,042.0	166.7
February ..	8,793.6	1,407.0	24,054.2	1,924.3	929.8	148.8
March ..	8,993.8	1,439.0	24,389.8	1,951.2	783.0	125.3
April ..	8,897.7	1,423.6	24,684.7	1,974.8	825.4	132.1
May ..	8,740.4	1,398.5	25,333.8	2,026.7	891.7	142.7
June ..	8,567.6	1,370.8	25,276.1	2,022.1	1,009.1	161.5
July ..	8,429.9	1,348.8	25,389.2	2,031.1	597.4	95.6
August ..	8,430.3	1,348.8	25,749.0	2,059.9	534.7	85.5
September ..	8,652.7	1,384.4	25,647.7	2,051.8	608.1	97.3
October ..	8,188.4	1,310.1	24,550.5	1,964.0	738.9	118.2
November ..	8,613.1	1,378.1	26,721.7	2,137.7	984.6	157.5
December ..	9,217.9	1,474.9	27,105.9	2,168.6	620.6	99.3

Note: The required reserves are computed weekly every Friday on the basis of deposit liabilities as on the previous Wednesday. Figures so computed are applicable until next Thursday.

(a) Includes inter-bank deposits.

(b) Commercial banks are required to maintain special reserves under a reserve tranche system against increase in deposits over the level as at 14 November 1984. Reserves in respect each tranche are as follows: upto 3%—nil; over 3% and upto 6%—5% of increase; 6% and upto 10%—10% of increase; over 10%—15% of increase.

(c) Pursuant to regulations under section 10c, 93, 94, 96, & 97 of the Monetary Law Act (Chapter 422) commercial banks are required to maintain with the Central Bank cash reserves amounting to 16 per cent of their demand deposits and 8 per cent of their time and savings deposits. With effect from 16th December, 1983, commercial banks were required to maintain reserves amounting to 16 per cent of the total unused balances of overdrafts allowed by them. Banks are also required to maintain reserves amounting to 10 per cent of their special deposits accepted in terms of section 69 (A) (2) (b) of the Inland Revenue Act No. 4 of 1963, as amended by Act No. 18 of 1965. With effect from 10th February 1961 commercial Banks (except People's Bank) were required to maintain special reserves of 38 per cent against any increase in their demand deposits over the level of such deposits as at the close of business on 1st, February 1961. With effect from 18th June, 1965, People's Bank was required to maintain special reserves of 28 per cent against any increase in demand deposits, above the level as at close of business on 9th June, 1965. With effect from 7th April, 1975, commercial Banks were no longer required to maintain special reserves. Between 26th, August 1960 and 19th, June 1981, the 'statutory reserves' were 12 per cent of demand deposits and 5 per cent of time and savings deposits. Between 19th June, 1981 and 2nd, December, 1983 the 'statutory reserves' were 14 per cent of demand deposits and 6 per cent of time and savings deposits.

TABLE 44

of Commercial Banks

Rs. million

(7) Tranches of Deposits	(8) Required reserves against tranches(b)	(9) Total required reserves (2)+(4)+(6) + (8) (c)	Actual reserves d)			(13) Excess reserves (12)-(9)	(14) Balance till cash (f)
			(10) Deposits with Central Bank	(11) Till cash set apart as reserves(e)	(12) Total		
—	—	210.9	142.3	70.8	213.1	2.2	35.8
—	—	191.4	137.2	55.4	192.6	1.2	66.1
—	—	318.8	224.6	109.6	334.2	15.4	36.1
—	—	339.3	205.6	135.1	340.7	1.4	33.0
—	—	—	—	—	—	—	—
—	—	468.2	496.6	83.7	580.3	112.1	131.7
—	—	574.3	420.3	156.3	576.6	2.3	132.1
—	—	299.0	242.9	79.0	321.9	22.9	201.3
—	—	416.2	277.7	144.1	421.8	5.6	182.1
—	—	559.5	606.5	—	606.5	47.0	426.2
—	—	682.1	737.8	—	737.8	55.7	492.1
—	—	926.0	966.0	—	966.0	40.0	546.2
—	—	1,221.3	1,263.7	—	1,263.7	42.4	824.4
—	—	1,694.7	1,756.3	—	1,756.3	61.6	819.5
—	—	2,067.2	2,123.6	—	2,123.6	56.4	866.5
—	—	3,244.2	3,293.2	—	3,293.2	49.0	971.7
—	—	3,466.0	3,637.6	—	3,637.6	171.6	1,099.3
—	—	3,481.0	3,592.6	—	3,592.6	112.4	959.0
—	—	3,515.5	3,599.2	—	3,599.2	83.7	1,022.0
—	—	3,530.5	3,617.6	—	3,617.6	87.1	1,166.4
—	—	3,567.9	3,677.0	—	3,677.0	109.1	1,138.3
—	—	3,554.4	3,594.2	—	3,594.2	39.8	1,013.4
—	—	3,476.5	3,534.6	—	3,534.6	58.7	1,087.4
—	—	3,494.2	3,524.4	—	3,524.4	30.2	998.2
—	—	3,533.5	3,595.5	—	3,595.5	62.0	967.5
—	—	3,392.3	3,618.1	—	3,618.1	225.8	1,203.1
132.7	8.6	3,681.9	3,722.8	—	3,722.8	40.9	1,163.4
556.4	50.3	3,793.1	3,905.5	—	3,905.5	112.4	1,034.5

Source: Central Bank of Ceylon.

(d) According to Central Bank books.

(e) From July, 1961, commercial banks were permitted to maintain required reserves partly in the form of till cash and partly in the form of rupee deposits in the Central Bank. From 2nd, December 1977, commercial banks are required to maintain their required reserves wholly in the form of rupee deposits with the Central Bank.

(f) Total till cash less amount set apart as reserves.

* The banks were not able to make declaration under the reserve requirement regulation as at December, 1972 due to the strike by bank employees.

MONEY AND BANKING

Savings and Fixed Deposits

End of Period	Savings Deposits			Fixed
	National Savings Bank	Commercial Banks(b)	Total	National Savings Bank
1972	913.0	610.6	1,523.6	53.2
1973	1,043.2	749.6	1,792.8	100.3
1974	1,244.1	857.4	2,101.5	167.6
1975	1,413.7	947.4	2,361.1	243.1
1976	1,678.9	1,216.1	2,895.0	307.6
1977	1,727.3	1,645.1	3,572.4	771.5
1978	1,825.0	1,846.0	3,671.0	1,265.4
1979	2,029.5	2,308.6	4,338.1	2,193.8
1980	2,146.0	2,509.6	4,655.6	2,758.8
1981	2,250.9	3,202.8	5,453.7	3,146.3
1982				
March	2,236.0	3,514.6	5,750.6	3,292.9
June	2,229.7	3,722.0	5,951.7	3,529.7
September	2,236.0	4,520.2	6,756.2	4,310.5
December	2,494.2	5,087.7	7,581.9	5,137.2
1983				
January	2,500.1	5,119.7	7,619.8	5,333.6
February	2,505.8	5,273.0	7,778.8	5,507.5
March	2,513.5	5,474.7	7,988.2	5,748.4
April	2,529.5	5,657.8	8,187.3	5,864.4
May	2,539.8	5,821.7	8,361.5	5,948.7
June	2,562.7	5,996.1	8,558.8	6,041.4
July	2,565.7	6,099.3	8,665.0	6,144.3
August	2,578.6	6,260.9	8,839.5	6,237.5
September	2,585.3	6,396.2	8,981.5	6,343.7
October	2,595.2	6,666.2	9,261.4	6,439.1
November	2,601.5	6,832.6	9,434.1	6,507.8
December	2,887.1	7,038.6	9,925.7	6,546.5
1984				
January	2,876.3	7,102.6	9,978.9	6,581.3
February	2,850.4	7,070.2	9,920.6	6,629.7
March	2,840.6	7,182.8	10,023.4	6,725.7
April	2,832.3	7,208.5	10,040.8	6,828.5
May	2,826.5	7,235.1	10,061.6	7,186.0
June	2,830.9	7,379.0	10,209.9	7,398.1
July	2,833.8	7,456.9	10,290.7	7,449.4
August	2,835.8	7,554.4	10,390.2	7,554.6
September	2,846.9	7,586.9	10,433.8	7,678.2
October	2,871.6	8,013.6	10,885.2	7,871.2
November	2,875.5	8,698.3	11,573.8	8,070.6
December	3,228.8	8,984.8	12,213.6	8,337.5

(a) The National Savings Bank took over the assets and liabilities of the Post Office Savings Bank, Ceylon Savings Bank and the Savings Certificates Fund with effect from 1st April, 1972.

(b) Figures of commercial banks include deposits of Government. From June 1981, fixed deposits include amounts in National Endowment Scheme, National Pension Scheme and Extended Deposit Account (Minor) Scheme.

(c) The Premium Savings Bond Scheme was started by the National Savings Bank on 8th February, 1979.

TABLE 45

of National Savings Bank (a) and Commercial Banks

Rs. Million

Deposits		Savings Certificates	Premium Savings Bonds(c)	N.S.B. Pension Scheme	Grand Total
Commercial Banks(b)	Total				
914.4	967.6	66.6	—	—	2,557.8
662.2	762.5	97.9	—	—	2,653.2
803.4	971.0	106.9	—	—	3,179.4
780.8	1,023.9	112.9	—	—	3,497.9
975.3	1,282.9	114.9	—	—	4,292.8
1,796.4	2,567.9	96.7	—	—	6,037.0
3,179.5	4,444.9	75.5	—	—	8,191.4
5,200.4	7,394.2	57.8	4.8	0.7	11,795.6
8,093.9	10,852.7	38.6	6.5	3.2	15,556.6
11,689.6	14,835.9	27.6	6.9	7.6	20,331.7
13,597.9	16,891.8	26.7	7.0	8.8	22,684.9
14,776.1	18,305.8	26.0	7.0	9.9	24,300.4
15,525.6	19,836.1	23.9	7.0	10.9	26,634.1
15,195.7	20,332.9	22.1	7.0	12.9	27,956.8
15,419.6	20,753.2	21.8	7.0	13.4	28,415.2
15,814.7	21,322.2	21.6	7.0	13.8	29,143.4
16,121.9	21,870.3	18.7	7.0	14.2	29,898.4
16,410.6	22,275.0	16.1	7.0	14.5	30,499.9
15,911.0	21,859.7	15.3	7.0	15.0	30,258.5
16,095.9	22,137.3	14.7	7.0	15.4	30,733.2
16,723.2	22,867.5	13.8	7.0	15.6	31,568.9
16,481.4	22,718.9	13.3	7.0	16.1	31,594.8
16,939.9	23,283.6	13.1	7.0	17.0	32,302.2
17,132.1	23,571.2	12.9	7.0	17.4	32,869.9
17,082.0	23,589.8	11.8	7.0	18.6	33,061.3
17,821.0	24,367.5	11.6	7.0	20.1	34,331.9
18,602.5	25,183.8	11.4	7.0	20.4	35,201.5
19,455.0	26,084.7	11.1	7.0	20.8	36,044.2
19,605.3	26,331.0	11.0	7.0	21.3	36,393.7
19,615.7	26,444.2	10.9	7.0	22.2	36,525.1
20,013.7	27,199.7	10.8	7.1	22.7	37,301.9
20,034.9	27,433.0	10.6	7.2	22.8	37,683.5
19,831.3	27,280.7	10.4	7.3	23.1	37,571.4
19,960.9	27,515.5	10.2	7.4	22.9	37,946.2
20,281.0	27,959.2	9.9	7.5	23.2	38,433.6
20,300.0	28,171.2	9.8	7.6	23.6	39,097.4
20,416.6	28,507.2	9.6	7.7	23.9	40,122.3
20,606.5	28,944.0	9.4	7.7	27.5	41,202.2

Sources: Central Bank of Ceylon and National Savings Bank.

Note: Figures of fixed deposits and savings certificates prior to end of 1977 include accumulated interest.

MONEY AND BANKING

Money

End of Period	Government Treasury bills				Central Bank Rate on Advances (Bank Rate) (a)	Commercial Banks' Deposit Rates					
	Primary Market		Secondary Market			Fixed Deposits					
	Central Bank	Other	Discount	Rediscount		3 Months	6 Months	12 Months	24 Months	36 Months	48 Months
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1972	3.24	5.00	—	—	6½	4½-4¾	4½-4¾	4½-4¾	4½-5	5-5½	5½-5¾
1973	3.24	5.00	—	—	6½	4½-4¾	4½-4¾	4½-4¾	4½-5	5-5½	5½-5¾
1974	3.24	5.00	—	—	6½	4½-4¾	4½-4¾	4½-4¾	4½-5	5-5½	5½-5¾
1975	3.24	5.00	—	—	6½	6-6½	6-6½	7-7½	7-7½	7-7½	7-7½
1976	3.24	5.00	—	—	6½	6-6½	6-7	7-7½	7-7½	7-7½	7-7½
1977	9.00	9.00	—	—	10	8½	11-12	14-15	—	—	—
1978	9.00	9.00	—	—	10	8½	11-12	14-15	—	—	—
1979	9.00	9.00	—	—	10	8½	11-12	14-15	—	—	—
1980	13.00	13.00	—	—	12	12-16	15-18	20	22	—	—
1981	13.00	13.00	15.00	15.25	14	12-20	15-21½	20-22	22-23	—	—
1982 March	13.00	13.00	12.00	14.00	14	12-20	15-21½	20-22	22-23	—	—
June	13.00	13.00	12.00	14.00	14	10-16½	12½-19	14½-22	20-22	—	—
September	13.00	13.00	12.00	13.50	14	10-16½	12½-19	14½-22	20-22	—	—
December	13.00	13.50	12.25	13.25	14	10-17	13-18½	15-22	20-23	—	—
1983 January	13.00	13.49	12.75	13.25	14	10-17	13-18½	15-22	20-23	—	—
February	13.00	14.00	12.75	13.25	14	10-17	13-18½	15-22	20-23	—	—
March	13.00	13.91	12.75	13.75	13	10-17	13-18½	15-22	20-23	—	—
April	13.00	13.00	12.75	13.75	13	10-17	13-18½	15-22	20-23	—	—
May	12.00	12.00	12.75	12.50	13	10-17	13-18½	15-22	20-23	—	—
June	12.00	11.98	12.00	12.50	13	10-17	13-18½	15-22	20-23	—	—
July	12.00	12.00	12.00	13.50	13	10-17	13-18½	15-22	20-23	—	—
August	12.00	12.00	12.00	12.75	13	10-17	13-18½	15-22	20-23	—	—
September	12.00	12.00	12.00	12.75	13	10-17	13-18½	15-22	20-23	—	—
October	12.00	12.00	12.00	12.75	13	10-17	13-18½	15-22	20-23	—	—
November	12.00	12.00	12.50	12.75	13	10-17	13-18½	15-22	20-23	—	—
December	12.00	12.00	12.00	12.50	13	10-22	13-25	16-25	18-20	—	—
1984 January	12.00	12.00	12.00	12.75	13	10-22	13-25	16-25	18-20	—	—
February	12.00	12.00	12.00	12.75	13	10-22	13-25	16-25	18-20	—	—
March	12.00	—	12.00	12.75	13	10-22	13-25	16-25	18-20	—	—
April	12.00	12.00	12.00	12.75	13	10-22	13-25	16-25	18-20	—	—
May	12.00	13.00	12.00	12.75	13	10-22	13-25	16-25	18-20	—	—
June	15.00	13.50	12.00	12.75	13	10-20	13-22	15-24	18-20	—	—
July	15.31	15.20	15.00	15.25	13	10-20	13-22	15-24	18-22	—	—
August	14.00	—	14.00	14.20	13	10-17½	13-22	14-23	17-22	—	—
September	14.00	14.00	14.00	14.20	13	10-17	13-22	14-23	17-22	—	—
October	14.00	14.00	14.00	14.20	13	10-17	13-22	14-23	17-22	—	—
November	14.00	14.00	14.00	14.20	13	10-17	13-22	14-23	17-22	—	—
December	14.00	14.00	14.00	14.20	13	10-19	13-19	14-22	16-22	—	—

(a) This is the rate at which the Central Bank grants advances to commercial banks for their temporary liquidity purposes. However, since August, 1977 each bank, depending on selected asset items, was allocated a certain quota of such borrowings at the Bank Rate. Borrowings in excess of this quota were subjected to a penal rate of 15 per cent per annum. In September, 1979, a graduated scale of penal rates ranging between 15 to 25 per cent was introduced. It was further revised upward to a range between 20 to 30 per cent effective from April, 1980. From August 17th, 1981, the penal rates ranged between 21 to 30 per cent. With effect from 30th March, 1983, the penal rate was fixed at a flat rate of 20 per cent and with effect from 23rd November 1983, the practice of granting penal rate advances to commercial banks was discontinued. The General Accommodation under the Bank rate was withdrawn effective from March 1984.

Rates

(per centum per annum)

Commercial Banks' Advances Rates								
Savings Deposits	Inter Bank Call Loans	Bills purchased and Discounted	Loans and Overdrafts					Un-secured
			Secured by					
			Government Securities	Shares of Joint Stock Companies	Stock in Trade	Immovable Property	Others	
(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
4½	5	6½-10	6½-9½	9-11	8½-12	8-11	6½-12	8½-12
4½	5	6½-10	6½-9½	9-11	8½-12	8-11	6½-12	8½-12
4½	5	6½-10	7-10	9-12	8½-12½	8-12	6½-12½	8½-13½
5½	5-8	8½-12	7½-11	9-12	8½-13	8½-12	6½-13	9½-14
5½	5-8	8½-13	7½-14	9-13	8½-14	8½-14	6½-14	9½-14
7 1/5	7-9½	11-21	12½-18	13½-19	13-19	13-19	10-20	18-20
7 1/5	7-9½	11-21	12½-18	13½-19	13-19	13-19	10-20	18-20
5-9	9-11	13-21	12½-18	14-19	13-20	13-19	10-20	18-21
10-14	21½-25	15-25	15-28	15-28	15-28	13-28	11-28	19-30
10-14	15-18	15-25	15-28	15-28	15-28	13-28	11-30	19-32
10-14	15½-17	15-25	15-28	15-28	15-28	13-28	11-30	19-32
10-14	12½-15	15-25	15-28	15-28	15-28	13-28	11-30	19-32
10-14	10-17	15-25	15-28	15-28	15-28	13-28	11-30	19-32
10-14½	15½-18½	14-28	16-30	16-30	16-30	16-30	11-30	14-30
10-14½	16-32	14-28	16-30	16-30	16-30	16-30	11-30	14-30
10-14½	20-28	14-28	16-30	16-30	16-30	16-30	11-30	14-30
10-14½	16½-19½	14-28	16-30	16-30	16-30	16-30	11-30	14-30
10-14½	12½-18	14-28	16-30	16-30	16-30	16-30	11-30	14-30
10-14½	14-16	14-28	16-30	16-30	16-30	16-30	11-30	14-30
10-14½	11½-15	14-28	16-30	16-30	16-30	16-30	11-30	14-30
10-14½	12½-15	14-28	16-30	16-30	16-30	16-30	11-30	14-30
10-14½	13½-16	14-28	16-30	16-30	16-30	16-30	11-30	14-30
10-14½	19-24	14-28	16-30	16-30	16-30	16-30	11-30	14-30
10-14½	18½-35	14-28	16-30	16-30	16-30	16-30	11-30	14-30
10-14½	15-24	14-28	16-30	16-30	16-30	16-30	11-30	14-30
10-15	20-37	13-28	17-30	17-30	13-30	18-28	11-28	11-30
10-15	11-40	13-28	17-30	17-30	13-30	18-28	11-28	11-30
10-15	11½-25	13-28	17-30	17-30	13-30	18-28	11-28	11-30
10-15	14-35	13-28	17-30	17-30	13-30	18-28	11-28	11-30
10-15	12-25	13-28	17-30	17-30	13-30	18-28	11-28	11-30
10-15	11½-16½	13-28	17-30	17-30	13-30	18-28	11-28	11-30
10-15	12-17	11-28	17-30	17-30	10-30	12-30	12-30	14-33
10-15	12½-16	11-28	17-30	17-30	10-30	12-30	12-30	14-33
10-15	8-16	11-28	17-30	17-30	10-30	12-30	12-30	134/5-33
10-15	12-16	11-28	17-30	17-30	10-30	12-30	12-30	134/5-33
10-15	13-15	11-28	17-30	17-30	10-30	12-30	12-30	134/5-33
10-15	13-15	11-28	17-30	17-30	10-30	12-30	12-30	134/5-33
10-15	14-15½	13-28	17-30	17-30	13-30	16-30	12-30	134/5-33

Source: Central Bank of Ceylon.

MONEY AND BANKING

Money Rates: Savings and

End of Period		Deposit Rates of the National Savings Bank		
		Savings Deposits	Fixed Deposits	Savings Certificates
			(a)	(b)
1972	7.2	7.5	11.0
1973	7.2	7.5	11.0
1974	7.2	7.5	11.0
1975	7.2	7.5	11.0
1976	7.2	7.5	11.0
1977	8.4	12-18	11.0
1978	8.4	12-18	11.0
1979	8.4	12-18	11.0
1980	12.0	15-20	11.0
1981	12.0	15-22	11.0
1982	March	12.0	15-22	11.0
	June	12.0	15-22	11.0
	September	12.0	15-22	11.0
	December	12.0	15-22	11.0
1983	January	12.0	15-22	11.0
	February	12.0	15-22	11.0
	March	12.0	15-22	11.0
	April	12.0	14-18	11.0
	May	12.0	14-18	11.0
	June	12.0	14-18	11.0
	July	12.0	14-18	11.0
	August	12.0	14-18	11.0
	September	12.0	14-18	11.0
	October	12.0	14-18	11.0
	November	12.0	14-18	11.0
	December	12.0	14-18	11.0
1984	January	12.0	15-20	11.0
	February	12.0	15-20	11.0
	March	12.0	15-20	11.0
	April	12.0	15-20	11.0
	May	12.0	15-20	11.0
	June	12.0	15-20	11.0
	July	12.0	14-20	11.0
	August	12.0	14-20	11.0
	September	12.0	14-20	11.0
	October	12.0	14-20	11.0
	November	12.0	14-18	11.0
	December	12.0	14-18	11.0

(a) With effect from 11th April 1983, the rates on deposits of 6 months and 12 months were reduced to 14 per cent and 18 per cent per annum, respectively and accepting of deposits for 24 months was discontinued. The rate of interest on 12 months deposits under "monthly paid scheme" was reduced to 16.8 per cent per annum. With effect from January, 1984 the rates of interest on deposits of 6 months & 12 months are 15 & 20 per cent per annum respectively and on deposits of 12 months under "Interest paid monthly scheme" the rate of interest is 18.6 per cent per annum. With effect from 2nd July 1984 the interest rates on deposits of 6 and 12 months maturity are 14 and 18 per cent per annum respectively, and the rate on 12 months deposits under "interest monthly paid scheme" is 16.8 per cent per annum. The acceptance of 18 months deposits was started again with an interest rate of 20 per cent per annum. With effect from 1st Nov. 1984 the acceptance of 18 months deposits has been suspended.

(b) Rate on ten year certificates.

(c) The State Mortgage Bank and Agricultural & Industrial Credit Corporation were amalgamated from January 1st 1979 to form State Mortgage and Investment Bank. The interest rates for 1984 are as follows:-

1. Construction and purchase of houses and agricultural development 12%—22%.
2. Purchase of land for agriculture 18%—22%.
3. Other loans 24%.

(d) At end 1984 the rates on loans re-financed by the Central Bank were 11%—14%. Other loans 14% and Foreign currency loans 14%.

FOOTNOTES TO TABLE 31

- (a) This Table covers all the items of revenue and expenditure that enter into the computation of the net cash surplus/deficit.
- (b) The actual figures of revenue from 1963/64 onwards differ from the published figures in the Government accounts due to following adjustments :
- (1) Inclusion of receipts from the national development tax viz. Rs. 2.9 million, Rs. 1.1 million, Rs. 0.5 million, Rs. 0.2 million, Rs. 0.1 million and Rs. 0.2 million in 1963/64, 1964/65, 1965/66, 1966/67, 1967/68 and 1970/71, and Rs. 225.1 million reflected in Treasury records as a credit balance in favour of Department of Inland Revenue in 1979 and a sum of Rs. 55.2 million and Rs. 138.1 million being proceeds of Gold received from the I.M.F. in 1978 and 1979, respectively ;
 - (2) Exclusion of a book credit of Rs. 26.8 million from the Food Commissioner in 1965/66, a book transfer of Rs. 44.2 million of profit from 'Advance Accounts' activities in 1967/68 and a book credit of Rs. 38.7 million from the Food Commissioner in 1968/69, and transfer of revenue of Rs. 9.5 million from Contingencies Fund, and Rs. 13.1 million being surplus from 'Advance Accounts' activities of the Civil Medical Stores over the previous years in 1971/72, Rs. 64.8 million being deposits of Public Corporations written off by crediting revenue account, Rs. 7.8 million being advances to government departments and transfer to revenue of Rs. 1.1 million from the National Development Fund in 1974 and;
 - (3) Exclusion of the value of equipment and other aid gifted by foreign governments and agencies viz. Rs. 1.6 million, Rs. 1.5 million, Rs. 18.1 million, Rs. 0.1 million, Rs. 1.6 million, Rs. 0.1 million, Rs. 0.1 million, Rs. 2.6 million, Rs. 1.0 million, Rs. 2.6 million, Rs. 3.0 million, Rs. 9.1 million, Rs. 11.0 million, Rs. 5.1 million, Rs. 13.9 million, Rs. 19.2 million, Rs. 163.2 million, Rs. 36.4 million, Rs. 1,479.8 million, Rs. 1,410.4 million and Rs. 186.3 million in 1963/64, 1964/65, 1965/66, 1966/67, 1967/68, 1968/69, 1969/70, 1970/71, 1971/72, 1973, 1974, 1975, 1976, 1977, 1978, 1979, 1980, 1981, 1982, 1983 and 1984, respectively.
- (c) For purposes of computing the net cash surplus/deficit, expenditure is defined to include recurrent expenditure, capital expenditure, expenditure chargeable to the National Development Reserve and the net receipt or payment on 'Advance Accounts' activities. The difference between revenue and the total expenditure thus defined gives the value of the net cash surplus/deficit.
- (d) Comprises the Railway Department, Electrical Department (until November, 1969 when it was converted into a corporation), Department of Posts and Telecommunications, Department of Information and Broadcasting (until 5th January, 1967 when the Broadcasting Department was converted into a corporation) and the Colombo Port Commission (until 7th July, 1979 when it was converted in to a statutory body).
- (e) Excludes contributions to public debt sinking funds, direct repayments of public debt and special payments to international financial organisations.
- (f) Excludes book adjustments (debits and credits) arising from transfer to recurrent expenditure and capital expenditure of advances for loan works and losses on 'Advance Accounts' activities incurred and financed in previous financial years. Hence the figures will not tally with the figures published in the State Accounts of the Republic of Sri Lanka.
- (g) Includes expenditure chargeable to foreign loans, advances for loan works, foreign loan expenditure awaiting charge to votes and also expenditure met from foreign grants from 1960/61 onwards.
- (h) From 1960/61 onwards the practice of classifying expenditure into 'Expenditure chargeable to Revenue' and 'Expenditure chargeable to Loan Funds' was discontinued. Instead, the Government's total expenditure was divided into three major categories viz. General Administrative Services, Social Services and Economic Services. The expenditure under each of the categories was divided into recurrent and capital expenditure. The recurrent expenditure consisted the votes 1, 2, 4 and 6 and the capital expenditure 3, 5 and 7 onwards.
- In 1971/72 the programme Budget Format was presented for 3 ministries and in 1973 for 16 ministries. Since 1974 the 'Votes System' was discontinued and the expenditure is presented in Programme Budget Format in respect of all Heads of expenditure under the Government Budget. Under this system, the recurrent expenditure consists, of the sum of projects one onwards of two digits and capital expenditure of projects 101 onwards.
- Since a similar classification is not available for the years prior to 1960/61, expenditure chargeable to revenue and expenditure chargeable to loan funds are assumed to be comparable to recurrent expenditure and capital expenditure, respectively.
- (i) For a period of 15 months.
 - (j) Provisional.
 - (k) Approved estimates.