

STATISTICAL APPENDIX

Definitions and Explanatory Notes

The following general notes supplement the footnotes given below the individual tables:

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. Values indicated within parenthesis are negative values.
5. The following symbols have been used throughout:-

n.a. = not available

— = nil

... = negligible

WEIGHTS AND MEASURES

Conversion Factors

British to Metric Units

1 acre	=	0.405 hectares (ha)
1 pound (lb)	=	0.454 kilogrammes (kg.)
1 long ton (2240 lbs)	=	1.016 metric tons (Mt. Ton)
1 hundred weight (cwt)	=	50.802 kg.
1 mile	=	1.609 kilometres (km.)
1 long ton mile	=	1.635 Mt. Ton km.
1 lb/acre	=	1.121 kg./ha
1 cwt/acre	=	125.536 kg./ha
1 pint	=	0.75 litres
1 imperial gallon	=	4.55 litres

Metric to British Units

1 hectare	=	2.471 acres
1 kilogramme	=	2.205 lbs
1 Mt. Ton (1,000 kg.)	=	0.984 long ton
1 metre	=	3.281 feet
1 kilometre	=	0.621 mile
1 Mt. Ton kilometre	=	0.612 long ton mile
1 litre	=	1.76 pints = 0.219 imp. gallons
1 kg./ha	=	0.892 lb/acre

Paddy/Rice Conversions

1 bushel of paddy (46 lbs)	=	20.87 kg.
1 Mt. Ton paddy	=	47.92 bushels paddy
	=	0.7 Mt. Ton rice
1 Mt. Ton rice	=	68.46 bushels paddy
	=	1.43 Mt. Ton paddy
1 bushel paddy/acre	=	51.55 kg. paddy/ha

Calendar of Data Dissemination to the General Public

Type of Information	Frequency	Dissemination Form	Approximate Date of Release
Real Sector			
1. GDP	Quarterly	Press Conference, Press Releases CBSL Website, Weekly Economic Indicator (WEI), Monthly Economic Indicator (MEI)	For the first three quarters, at the end of the following quarter, for the 4 th quarter on the 1 st working day of May in the following year
	Annually	Annual Report, CBSL Website	Annual: 1 st working day of May of the following year
2. Index of Industrial Production, CBSL	Monthly	MEI, WEI, Annual Report	With a lag of six weeks
3. Agricultural Production (Tea, Rubber, Coconut)	Monthly	MEI, WEI, Monthly Bulletin, Annual Report,	With a lag of six weeks
4. Energy	Monthly	MEI, WEI, Monthly Bulletin	With a lag of four weeks
5. Telecommunications	Monthly	MEI	With a lag of six weeks
6. Port services	Monthly	MEI	With a lag of four weeks
7. Tourism	Monthly	Monthly Bulletin	With a lag of six weeks
8. Transport	Monthly	MEI	With a lag of three months
Prices and Wages			
9. CCPI	Monthly	Press Releases, CBSL Website, MEI, WEI, (<i>Gazette</i> Notification by DCS), Monthly Bulletin, Annual Report	On the last working day of the same month
10. CDCPI	Monthly	Press Releases, CBSL Website, MEI, WEI,	On the last working day of the same month
11. WPI	Monthly	Monthly Bulletin, MEI, WEI, CBSL Website	With a lag of two months
12. SLCPI	Monthly	Press Releases, CBSL Website, MEI, WEI, (<i>Gazette</i> Notification by DCS), Monthly Bulletin, Annual Report	With a lag of six weeks
13. GCPI	Monthly	Press Releases, CBSL Website, MEI, WEI, (<i>Gazette</i> Notification by DCS) , Monthly Bulletin, Annual Report	With a lag of one month

(Contd.)

Type of Information	Frequency	Dissemination Form	Approximate Date of Release
14. Nominal Wage Rate Index for workers in wages boards ^{1/}	Monthly	Monthly Bulletin, MEI, WEI, CBSL Website	With a lag of two months
15. Nominal Wage Rate Index for employees in the government sector ^{2/}	Monthly	Monthly Bulletin, MEI, WEI, CBSL Website	With a lag of one month
Fiscal Sector^{3/}			
16. Revenue Expenditure Financing }	Monthly	Monthly Bulletin, MEI, WEI (except financing), Monthly Bulletin, CBSL Website	With a lag of two months (Revenue data are available with a lag of one month)
17. Total debt	Monthly	MEI, WEI, Monthly Bulletin	With a lag of two months
Domestic	Monthly	CBSL Website	With a lag of one month
Foreign	Monthly		With a lag of two months
Financial Sector			
18. Interest Rates			
CBSL Policy Rates ^{4/}			
Repo Rate	Daily	CBSL Website, WEI, MEI	On the same day
Reverse Repo Rate	Daily	CBSL Website, WEI	On the same day
Bank Rate	Daily	CBSL Website, WEI	On the same day
OMO Auction Rate	Daily	CBSL Website	On the same day
Sri Lanka Inter Bank Offered Rate (SLIBOR)	Daily	CBSL Website, WEI	On the same day
Call Market Rates		CBSL Website, WEI	On the following day
Average Weighted Prime Lending Rate (AWPR)	Weekly	CBSL Website, WEI	Last working day of each week
Average Weighted Deposit Rates (AWDR)	Monthly	CBSL Website, WEI, MEI	With a lag of one week
Treasury Bills	Weekly	CBSL Website, Newspaper, WEI, MEI	Every Thursday
Treasury Bonds	Depending on the auction	CBSL Website, WEI, MEI	On the following day
Rupee Securities	Depending on the issue	CBSL Website, WEI, MEI	On the following day

(Contd.)

Type of Information	Frequency	Dissemination Form	Approximate Date of Release
19. Banking System			
Liquidity Indicators			
Repo/Reverse Repo Volumes	Daily	CBSL Website, MEI, WEI	On the following day
Reserve Money	Weekly	CBSL Website, MEI, WEI	With a lag of one week
Monetary Survey	Monthly	CBSL Website, MEI, WEI	With a lag of 5 weeks
Financial Survey	Monthly	Monthly Bulletin	With a lag of 8 weeks
20. Stock Market Indicators	Daily	CBSL Website, WEI	On the same day (evening)
External Sector			
21. Trade Balance	Monthly	MEI, WEI, Monthly Bulletin	With a lag of one month
22. Balance of Payments	Quarterly	MEI, Monthly Bulletin	With a lag of three months
23. Exchange Rate	Daily	CBSL Website, MEI, WEI Monthly Bulletin	On the same day
24. External Debt	Monthly	Annual Report	With a lag of three months
25. External Reserves			
Official	Monthly	MEI, WEI, Monthly Bulletin	With a lag of two weeks
Total	Monthly	MEI, WEI, Monthly Bulletin	With a lag of 5 weeks

- 1/ Currently there is a lag of two months in publishing the Nominal Wage Rate Index for workers in wages boards. Action has been taken to reduce the lag.
- 2/ The index is adjusted only when there is a change in the wages of government employees. The adjusted index can be made available immediately after receiving the relevant circular on such wage changes.
- 3/ Includes only Central Government Operations
- 4/ Changes in policy rates are announced on the same day

Agencies Responsible for preparing data

1. CBSL - Central Bank of Sri Lanka
2. DCS - Department of Census and Statistics
3. ERD - External Resources Dept.

Energy : Ceylon Electricity Board (CEB), Ceylon Petroleum Cooperation (CPC)

Telecommunications:- Sri Lanka Telecom Ltd., Telecommunications Regulatory Commission of Sri Lanka

Port services:- Sri Lanka Ports Authority (SLPA)

Tea production:- Sri Lanka Tea Board

Rubber production:- Rubber Development Department

Coconut production:- Coconut Development Authority

NATIONAL PRODUCT AND EXPENDITURE

TABLE 1

Gross National Product at Current Factor Cost Prices

Sector	Rs. Million				
	1999	2000	2001	2002 (a)	2003 (b)
1. Agriculture, Forestry and Fishing	205,599	223,926	249,790	287,840	296,510
1.1 Agriculture	163,481	177,396	199,584	232,853	237,411
Tea	12,295	15,551	15,884	17,315	16,883
Rubber	2,253	2,506	2,487	3,244	4,994
Coconut	17,675	13,249	13,250	20,183	19,108
Paddy	30,197	32,063	34,731	41,767	40,906
Other	101,061	114,027	133,232	150,344	155,519
1.2 Forestry	16,280	17,144	19,062	20,567	24,656
1.3 Fishing	25,838	29,386	31,144	34,421	34,442
2. Mining and Quarrying	18,322	21,547	23,959	25,821	27,293
3. Manufacturing	163,103	189,331	198,721	221,970	242,193
3.1 Processing of Tea, Rubber and Coconut Kernel Products	24,821	28,197	28,556	35,015	35,908
3.2 Factory Industry	125,892	147,295	155,496	170,540	187,928
3.3 Small Industry	12,390	13,839	14,669	16,415	18,357
4. Construction	75,538	82,684	95,057	100,590	112,171
5. Electricity, Gas, Water and Sanitary Services	14,425	13,415	16,127	20,314	28,424
5.1 Electricity	12,694	11,443	13,732	17,455	25,150
5.2 Water and Gas	1,731	1,972	2,395	2,859	3,274
6. Transport, Storage and Communication	113,814	131,669	150,437	173,890	213,004
6.1 Port Services	10,111	10,781	11,895	12,713	14,706
6.2 Telecommunications	20,895	27,463	37,301	49,074	70,262
6.3 Transport	82,808	93,425	101,240	112,103	128,036
7. Wholesale and Retail Trade	211,376	254,100	263,223	288,257	313,811
7.1 Imports	88,882	116,702	116,731	127,691	140,808
7.2 Exports	23,366	30,142	30,681	32,041	35,321
7.3 Domestic	99,128	107,256	115,810	128,524	137,682
8. Banking, Insurance and Real Estate	80,696	85,668	105,590	134,627	170,303
8.1 Banking	24,375	25,960	28,261	36,283	48,770
8.2 Insurance, Real Estate and Other Financial Services	56,321	59,708	77,329	98,344	121,534
9. Ownership of Dwellings	18,387	19,858	22,210	24,085	24,911
10. Public Administration and Defence	52,412	58,020	69,409	69,429	69,449
11. Services (n.e.s.)	41,058	45,041	51,075	56,486	62,737
11.1 Hotels and Restaurants	6,917	7,138	6,638	7,232	9,143
11.2 Other	34,141	37,903	44,438	49,254	53,595
12. G. D. P.	994,730	1,125,259	1,245,598	1,403,310	1,560,806
13. Net Factor Income from Abroad	-17,831	-23,083	-23,830	-25,159	-18,821
14. G. N. P.	976,899	1,102,177	1,221,768	1,378,151	1,541,985

(a) Revised
(b) Provisional

Source : Central Bank of Sri Lanka

NATIONAL PRODUCT AND EXPENDITURE

TABLE 2

Gross National Product at Constant (1996) Factor Cost Prices

Sector	Rs. Million				
	1999	2000	2001	2002 (a)	2003 (b)
1. Agriculture, Forestry and Fishing	172,238	175,317	169,377	173,623	176,209
1.1 Agriculture	133,952	136,212	130,407	132,903	136,913
Tea	11,341	12,226	11,803	12,404	12,131
Rubber	3,487	3,149	3,102	3,256	3,310
Coconut	13,996	15,116	13,074	11,293	12,095
Paddy	27,892	27,808	26,223	27,553	29,580
Other	77,236	77,913	76,205	78,397	79,797
1.2 Forestry	15,319	15,564	16,342	16,658	16,884
1.3 Fishing	22,967	23,541	22,628	24,063	22,413
2. Mining and Quarrying	14,238	14,921	15,019	14,858	15,396
3. Manufacturing	136,498	149,115	142,909	145,864	152,274
3.1 Processing of Tea, Rubber and Coconut Kernel Products	17,204	17,928	16,736	16,579	16,938
3.2 Factory Industry	108,839	120,157	115,525	118,413	123,801
3.3 Small Industry	10,455	11,030	10,648	10,872	11,535
4. Construction	57,075	59,815	61,292	60,796	64,115
5. Electricity, Gas, Water and Sanitary Services	11,958	12,496	12,130	12,044	14,661
5.1 Electricity	10,340	10,805	10,403	10,251	12,844
5.2 Water and Gas	1,618	1,691	1,727	1,793	1,817
6. Transport, Storage and Communication	93,444	100,706	104,510	112,472	123,900
6.1 Port Services	6,478	6,504	6,506	6,664	7,384
6.2 Telecommunications	17,520	21,911	26,981	32,199	40,088
6.3 Transport	69,446	72,291	71,023	73,609	76,428
7. Wholesale and Retail Trade	174,160	189,366	176,762	186,637	200,267
7.1 Imports	75,536	85,280	76,155	82,530	91,773
7.2 Exports	19,465	23,027	21,185	21,608	22,365
7.3 Domestic	79,159	81,059	79,423	82,499	86,129
8. Banking, Insurance and Real Estate	60,926	64,810	69,949	77,695	85,931
8.1 Banking	22,272	23,926	28,096	33,073	38,121
8.2 Insurance, Real Estate and Other Financial Services	38,654	40,884	41,853	44,623	47,810
9. Ownership of Dwellings	14,767	15,018	15,228	15,457	15,658
10. Public Administration and Defence	39,773	41,443	41,857	41,869	42,125
11. Services (n.e.s.)	33,263	34,028	34,761	35,932	38,502
11.1 Hotels and Restaurants	5,780	5,867	4,924	4,868	5,941
11.2 Other	27,483	28,161	29,836	31,064	32,560
12. G. D. P.	808,340	857,035	843,794	877,248	929,038
13. Net Factor Income from Abroad	-14,000	-16,835	-14,739	-14,536	-10,778
14. G. N. P.	794,340	840,200	829,056	862,712	918,261

(a) Revised

(b) Provisional

Source : Central Bank of Sri Lanka

NATIONAL PRODUCT AND EXPENDITURE

TABLE 3

Quarterly Gross National Product at Factor Cost Prices (a)

Rs. Million

Period		Agriculture	Industry	Services	GDP	GNP
Current Factor Cost Prices						
2000	1st Quarter	61,094	73,508	140,220	274,822	268,383
	2nd Quarter	49,805	71,731	145,256	266,792	261,211
	3rd Quarter	54,622	81,454	146,623	282,699	276,874
	4th Quarter	58,405	80,284	162,257	300,946	295,709
	Annual	223,926	306,977	594,356	1,125,259	1,102,177
2001	1st Quarter	69,739	83,264	163,249	316,251	309,759
	2nd Quarter	55,695	78,966	164,494	299,155	293,273
	3rd Quarter	60,077	85,141	153,700	298,918	292,498
	4th Quarter	64,280	86,494	180,500	331,274	326,239
	Annual	249,790	333,864	661,944	1,245,598	1,221,768
2002(b)	1st Quarter	79,026	89,121	175,528	343,675	337,094
	2nd Quarter	64,011	86,655	180,576	331,243	325,899
	3rd Quarter	67,541	95,756	185,475	348,771	341,590
	4th Quarter	77,262	97,164	205,195	379,621	373,568
	Annual	287,840	368,695	746,774	1,403,310	1,378,151
2003(c)	1st Quarter	84,783	101,413	208,771	394,966	388,949
	2nd Quarter	64,032	96,797	207,246	368,075	362,732
	3rd Quarter	69,464	102,104	219,467	391,036	383,854
	4th Quarter	78,231	109,768	218,730	406,729	406,450
	Annual	296,510	410,082	854,214	1,560,806	1,541,985
Constant (1996) Factor Cost Prices						
2000	1st Quarter	47,066	56,421	105,155	208,642	203,751
	2nd Quarter	36,858	54,143	104,908	195,909	191,755
	3rd Quarter	42,262	63,930	113,116	219,308	215,155
	4th Quarter	49,131	61,853	122,192	233,176	229,538
	Annual	175,317	236,347	445,371	857,035	840,200
2001	1st Quarter	45,451	58,584	108,446	212,482	208,284
	2nd Quarter	35,817	54,645	105,321	195,783	192,158
	3rd Quarter	41,867	59,703	109,210	210,780	206,842
	4th Quarter	46,241	58,419	120,090	224,749	221,771
	Annual	169,377	231,350	443,067	843,794	829,056
2002(b)	1st Quarter	46,854	56,690	109,643	213,186	209,311
	2nd Quarter	37,018	53,136	110,671	200,825	197,752
	3rd Quarter	42,786	61,925	118,145	222,856	218,154
	4th Quarter	46,966	61,812	131,604	240,381	237,495
	Annual	173,623	233,562	470,063	877,248	862,712
2003(c)	1st Quarter	47,149	59,588	117,955	224,693	221,260
	2nd Quarter	35,958	57,850	117,972	211,780	210,260
	3rd Quarter	43,701	63,663	128,323	235,687	230,705
	4th Quarter	49,400	65,345	142,132	256,878	256,036
	Annual	176,209	246,446	506,383	929,038	918,261

Source : Central Bank of Sri Lanka

(a) The sectoral classification has been revised in accordance with the classification used in the World Bank publication, World Development Indicators, which classifies the International Standard Industrial Classification (ISIC) - Revision 3 as follows: The revised sectoral classification is Agriculture (ISIC division 1-5), Industry (ISIC division 10-45) and Services (ISIC division 50-99). Accordingly Agriculture includes the forestry and fishing sub sectors and Industry comprises the Mining and quarrying, Manufacturing, Electricity, gas & water supply and Construction sub sectors. All other sub sectors are classified under Services.

(b) Revised

(c) Provisional

NATIONAL PRODUCT AND EXPENDITURE

TABLE 4

Gross Domestic Product by Province at Current Factor Cost Prices (1996 – 2002)

Year \ Province		Western	Southern	Sabara- gamuwa	Central	Uva	Eastern	North Western	North Central	Northern	TOTAL
GDP (Rs.Mn.)											
1996		304,377	62,488	62,714	69,909	35,215	33,678	78,972	31,707	16,876	695,936
1997		356,073	70,856	61,389	84,350	40,146	39,884	97,028	31,833	22,138	803,697
1998		413,401	84,748	61,013	89,761	45,095	50,201	109,590	32,834	26,194	912,837
1999		484,714	95,006	63,988	91,177	40,475	49,907	103,105	41,225	25,135	994,732
2000		558,157	105,994	75,341	105,630	44,004	51,077	117,150	43,535	24,371	1,125,259
2001		601,048	120,732	79,376	116,484	57,189	62,156	132,897	46,226	29,490	1,245,598
2002(a)		675,555	136,273	97,437	131,467	60,811	68,464	141,969	54,503	36,831	1,403,310
GDP Shares (Percentage)											
1996		43.7	9.0	9.0	10.0	5.1	4.8	11.3	4.6	2.4	100.0
1997		44.3	8.8	7.6	10.5	5.0	5.0	12.1	4.0	2.8	100.0
1998		45.3	9.3	6.7	9.8	4.9	5.5	12.0	3.6	2.9	100.0
1999		48.7	9.6	6.4	9.2	4.1	5.0	10.4	4.1	2.5	100.0
2000		49.6	9.4	6.7	9.4	3.9	4.5	10.4	3.9	2.2	100.0
2001		48.3	9.7	6.4	9.4	4.6	5.0	10.7	3.7	2.4	100.0
2002(a)		48.1	9.7	6.9	9.4	4.3	4.9	10.1	3.9	2.6	100.0
GDP By Sectors (Rs.Mn.)											
1996	Agriculture	17,221	22,762	16,469	23,798	18,803	11,536	27,078	15,043	3,397	156,108
	Industry	99,038	10,307	23,224	12,727	3,487	8,239	22,280	3,207	1,546	184,056
	Services	188,117	29,419	23,021	33,384	12,924	13,903	29,614	13,456	11,933	355,772
	Total	304,377	62,488	62,714	69,909	35,215	33,678	78,972	31,707	16,876	695,936
1997	Agriculture	19,431	24,651	17,816	27,415	21,298	13,480	34,171	12,976	4,536	175,774
	Industry	117,090	12,151	18,766	17,602	4,504	10,741	29,531	3,430	2,362	216,177
	Services	219,552	34,054	24,807	39,334	14,344	15,663	33,325	15,427	15,240	411,746
	Total	356,073	70,856	61,389	84,350	40,146	39,884	97,028	31,833	22,138	803,697
1998	Agriculture	19,904	31,054	15,141	28,550	22,448	17,708	40,536	12,717	4,606	192,665
	Industry	138,150	14,797	19,435	18,824	6,222	14,372	31,560	3,581	4,461	251,401
	Services	255,347	38,898	26,437	42,386	16,425	18,121	37,495	16,535	17,127	468,771
	Total	413,401	84,748	61,013	89,761	45,095	50,201	109,590	32,834	26,194	912,837
1999	Agriculture	21,229	37,317	20,294	32,184	20,118	15,331	33,407	21,016	4,702	205,600
	Industry	170,822	14,628	16,254	14,356	3,704	14,526	31,634	3,329	2,135	271,388
	Services	292,663	43,061	27,440	44,637	16,653	20,050	38,063	16,880	18,297	517,744
	Total	484,714	95,006	63,988	91,177	40,475	49,907	103,105	41,225	25,135	994,731
2000	Agriculture	25,721	40,472	25,277	33,390	20,813	15,451	33,139	19,634	4,510	218,408
	Industry	197,288	15,528	18,616	16,121	4,226	12,656	37,622	3,129	1,792	306,977
	Services	335,148	49,993	31,448	56,119	18,966	22,970	46,389	20,772	18,069	599,874
	Total	558,157	105,994	75,341	105,630	44,004	51,077	117,150	43,535	24,371	1,125,259
2001	Agriculture	28,918	41,581	22,639	40,666	29,424	21,646	37,767	20,949	6,200	249,790
	Industry	197,755	21,266	22,123	21,097	5,373	15,978	43,740	4,472	2,061	333,864
	Services	374,374	57,885	34,614	54,721	22,393	24,532	51,390	20,806	21,228	661,944
	Total	601,048	120,732	79,376	116,484	57,189	62,156	132,897	46,226	29,490	1,245,598
2002(a)	Agriculture	29,973	52,253	29,360	47,517	26,860	25,777	41,315	24,810	9,977	287,841
	Industry	219,293	23,221	28,868	21,673	8,352	15,495	45,042	4,361	2,388	368,695
	Services	426,287	60,799	39,210	62,278	25,599	27,192	55,612	25,332	24,465	746,774
	Total	675,554	136,273	97,437	131,467	60,811	68,464	141,969	54,503	36,831	1,403,310

(a) Provisional

Source : Central Bank of Sri Lanka

NATIONAL PRODUCT AND EXPENDITURE

TABLE 5

Resources and their Utilisation

Rs. Million

Item	At Current Market Prices					At Constant (1996) Prices				
	1999	2000	2001	2002 (a)	2003 (b)	1999	2000	2001	2002 (a)	2003 (b)
A. Resources										
Gross Domestic Product	1,105,963	1,257,636	1,407,398	1,582,655	1,760,280	892,496	946,046	931,430	968,358	1,025,527
Imports of Goods and Non-Factor Services (c)	478,526	624,048	613,167	679,550	745,520	444,354	510,563	461,917	515,448	569,121
TOTAL	1,584,490	1,881,684	2,020,564	2,262,205	2,505,801	1,336,850	1,456,609	1,393,347	1,483,806	1,594,648
B. Utilisation										
Consumption	890,230	1,038,377	1,185,482	1,353,428	1,483,164	785,205	824,760	826,552	880,489	934,555
Gross Domestic Fixed Capital Formation	301,728	352,592	309,644	333,521	390,805	236,597	260,153	214,702	226,037	266,428
Private Sector and Public Corporations	266,518	311,460	267,298	301,709	350,099	207,431	229,120	185,490	204,490	234,980
Government	35,210	41,132	42,346	31,812	40,706	29,166	31,033	29,212	21,547	31,448
Changes in Stocks	95	40	40	4,261	2,135	79	33	29	3,057	1,517
Exports of Goods and Non-Factor Services	392,437	490,676	525,398	570,995	629,696	314,969	371,663	352,064	374,223	392,148
TOTAL	1,584,490	1,881,684	2,020,564	2,262,205	2,505,800	1,336,850	1,456,609	1,393,347	1,483,806	1,594,648

(a) Revised

(b) Provisional

(c) The repayment of loans, taken for the purchase of aircraft, of US \$ 292.8 million, from the receipts of insurance payments, against the destruction of those aircraft, included in the BOP service account as a balancing item was not considered as non-factor service for the year 2001.

Source : Central Bank of Sri Lanka

NATIONAL PRODUCT AND EXPENDITURE

TABLE 6

Gross National Expenditure at Current Market Prices

Rs. Million

Item	1996	1997	1998	1999	2000	2001	2002 (a)	2003 (b)
1. Private Consumption	569,416	643,839	723,506	790,379	906,188	1,041,041	1,214,117	1,343,896
1.1 Imports of Goods and Non-Factor Services	152,851	176,715	203,159	223,390	271,139	317,840	362,613	413,705
1.2 Locally Produced Goods and Services	416,565	467,124	520,347	566,989	635,049	723,201	851,504	930,191
2. Public Consumption	81,021	92,196	99,745	99,851	132,189	144,441	139,311	139,268
2.1 Current Expenditure on Goods and Services: Central Government	79,429	90,255	97,768	98,222	130,765	143,747	138,919	138,660
2.2 Current Expenditure on Goods and Services: Local Government	1,592	1,941	1,977	1,629	1,424	694	392	608
3. Gross Domestic Fixed Capital Formation	183,509	216,873	255,714	301,728	352,592	309,644	333,521	390,805
3.1 Private Sector and Public Corporations	160,181	186,950	221,754	266,518	311,460	267,298	301,709	350,099
3.2 Government and Public Enterprises	23,328	29,923	33,960	35,210	41,132	42,346	31,812	40,706
4. Changes in Stocks	2,755	230	175	95	40	40	4,261	2,135
4.1 Private Sector and Public Corporations	2,580	200	125	75	20	20	4,151	2,075
4.2 Government and Public Enterprises	175	30	50	20	20	20	110	60
5. Gross Domestic Expenditure (1+2+3+4)	836,701	953,138	1,079,140	1,192,053	1,391,009	1,495,166	1,691,210	1,876,104
6. Net Investment Abroad (c)	-37,517	-23,213	-14,591	-39,772	-80,797	-21,770	-26,307	-15,250
7. Net Expenditure on International Gifts and Transfers	-42,309	-49,097	-58,176	-64,127	-75,613	-89,828	-107,424	-119,395
8. Gross National Product (5+6+7) (d)	756,875	880,828	1,006,373	1,088,154	1,234,599	1,383,568	1,557,479	1,741,459

(a) Revised

(b) Provisional

(c) Net Investment Abroad = The surplus to the nation on current account.

(d) Derived from the expenditure approach and the BOP estimates.

Source : Central Bank of Sri Lanka

NATIONAL PRODUCT AND EXPENDITURE

TABLE 7

Gross Domestic Capital Formation at Current Market Prices

Item	Rs. Million							
	1996	1997	1998	1999	2000	2001	2002 (a)	2003 (b)
Gross Domestic Fixed Capital Formation	183,509	216,873	255,714	301,728	352,592	309,644	333,521	390,805
1. Private Sector and Public Corporations	160,181	186,950	221,754	266,518	311,460	267,298	301,709	350,099
1.1 Planting, Replanting and Land Development	787	537	450	496	300	240	204	163
1.2 Building and Other Construction	85,977	99,389	116,357	127,569	140,784	161,851	178,271	206,871
1.3 Plant and Machinery	44,990	54,168	61,125	59,978	78,211	71,408	80,667	90,516
1.4 Transport Equipment	20,762	25,475	34,437	69,982	81,179	23,362	29,593	41,622
1.5 Other Capital Goods	7,665	7,381	9,385	8,493	10,986	10,438	12,974	10,927
2. Government and Public Enterprises	23,328	29,923	33,960	35,210	41,132	42,346	31,812	40,706
Changes in Stocks	2,755	230	175	95	40	40	4,261	2,135
1. Private Sector and Public Corporations	2,580	200	125	75	20	20	4,151	2,075
2. Government and Public Enterprises	175	30	50	20	20	20	110	60
Gross Domestic Capital Formation	186,264	217,103	255,889	301,823	352,632	309,684	337,782	392,940
1. Private Sector and Public Corporations	162,761	187,150	221,879	266,593	311,480	267,318	305,860	352,174
2. Government and Public Enterprises	23,503	29,953	34,010	35,230	41,152	42,366	31,922	40,766

(a) Revised

(b) Provisional

Source: Central Bank of Sri Lanka

Composition of Private Consumption Expenditure at Current Market Prices

Rs. Million

Item	1998	1999	2000	2001	2002 (a)	2003 (b)
1. Food and Non-Alcoholic Beverages	282,419	305,648	335,930	393,307	453,483	461,345
2. Alcoholic Beverages, Tobacco and Narcotics	43,647	46,254	55,745	61,256	64,234	68,274
3. Clothing and Footwear	44,112	47,101	60,531	65,504	70,561	74,690
4. Housing and Utility Services	102,621	109,149	128,847	153,526	173,018	189,384
5. Household Equipment and Services	40,143	42,319	39,939	49,343	56,912	59,611
6. Health	20,995	22,431	28,378	34,272	43,556	47,985
7. Transport	64,180	79,972	102,227	92,459	127,410	188,759
8. Communication	6,382	8,638	11,721	16,879	22,415	29,878
9. Recreation and Entertainment	25,699	28,530	31,610	35,767	39,331	40,395
10. Education	8,995	9,795	11,409	13,309	15,202	16,133
11. Restaurants and Hotels	10,242	10,760	11,696	14,080	15,968	16,697
12. Miscellaneous Goods and Services (c)	74,071	79,781	88,154	111,341	132,027	150,745
Total Private Consumption	723,506	790,379	906,188	1,041,041	1,214,117	1,343,896

Source : Central Bank of Sri Lanka

(a) Revised

(b) Provisional

(c) Includes personal care, personal effects, social protection, insurance, financial services and other services n.e.c.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 9

Expenditure on Gross National Product at Current Market Prices

Item	Rs. Million				
	1999	2000	2001	2002 (a)	2003 (b)
1. Gross National Product at Factor Cost Prices	976,899	1,102,177	1,221,768	1,378,151	1,541,985
2. Indirect Taxes less Subsidies	113,436	131,226	160,452	182,140	195,393
3. Gross National Product at Market Prices (1+2)	1,090,335	1,233,402	1,382,220	1,560,291	1,737,378
4. Consumption Expenditure	890,230	1,038,377	1,185,482	1,353,428	1,483,164
4.1 Private	790,379	906,188	1,041,041	1,214,117	1,343,896
4.2 Government	99,851	132,189	144,441	139,311	139,268
5. Gross Domestic Capital Formation	301,823	352,632	309,684	337,782	392,940
5.1 Private Sector and Public Corporations	266,593	311,480	267,318	305,860	352,174
5.2 Government	35,230	41,152	42,366	31,922	40,766
6. Gross Domestic Expenditure (4+5)	1,192,053	1,391,009	1,495,166	1,691,210	1,876,104
7. Exports of Goods and Non-Factor Services	392,437	490,676	525,398	570,995	629,696
8. Imports of Goods and Non-Factor Services (c)	478,526	624,048	613,167	679,550	745,520
9. Gross Domestic Product at Market Prices (6+7-8)	1,105,963	1,257,636	1,407,398	1,582,655	1,760,280
10. Statistical Discrepancy (d)	2,203	-1,151	-1,347	2,794	-4,081
11. Net Factor Income from Abroad	-17,831	-23,083	-23,830	-25,159	-18,821
12. Expenditure on Gross National Product at Market Prices (9+10+11)	1,090,335	1,233,402	1,382,220	1,560,291	1,737,378

(a) Revised

Source : Central Bank of Sri Lanka

(b) Provisional

(c) The repayment of loans, taken for the purchase of aircraft, of US \$ 292.8 million, from the receipts of insurance payments, against the destruction of those aircraft, included in the BOP service account as a balancing item was not considered as a non-factor service for the year 2001.

(d) Balancing item for the discrepancy between GDP compiled from the production approach and the expenditure approach.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 10

Gross Domestic Expenditure and Availability of Resources

Item	1996		1997		1998		1999		2000		2001		2002 (a)		2003 (b)	
	Rs. Mn.	% of GNP	Rs. Mn.	% of GNP	Rs. Mn.	% of GNP	Rs. Mn.	% of GNP	Rs. Mn.	% of GNP	Rs. Mn.	% of GNP	Rs. Mn.	% of GNP	Rs. Mn.	% of GNP
1. Consumption Expenditure Private	569,416	75.2	643,839	73.1	723,506	71.9	790,379	72.6	906,188	73.4	1,041,041	75.2	1,214,117	78.0	1,343,896	77.2
2. Consumption Expenditure Government	81,021	10.7	92,196	10.5	99,745	9.9	99,851	9.2	132,189	10.7	144,441	10.4	139,311	8.9	139,268	8.0
3. Gross Domestic Capital Formation Private Sector and Public Corporations	162,761	21.5	187,150	21.2	221,879	22.0	266,593	24.5	311,480	25.2	267,318	19.3	305,860	19.6	352,174	20.2
4. Gross Domestic Capital Formation Government and Public Enterprises	23,503	3.1	29,953	3.4	34,010	3.4	35,230	3.2	41,152	3.3	42,366	3.1	31,922	2.0	40,766	2.3
5. Gross Domestic Expenditure	836,701	110.5	953,138	108.2	1,079,140	107.2	1,192,053	109.5	1,391,009	112.7	1,495,166	108.1	1,691,210	108.6	1,876,104	107.7
6. Gross National Product (c)	756,875	100.0	880,828	100.0	1,006,373	100.0	1,088,154	100.0	1,234,599	100.0	1,383,568	100.0	1,557,479	100.0	1,741,459	100.0
7. Excess, of (5) over (6) met by	79,826	10.5	72,310	8.2	72,767	7.2	103,899	9.5	156,410	12.7	111,598	8.1	133,731	8.6	134,645	7.7
(i) Net Disinvestment Abroad	37,517	5.0	23,213	2.6	14,591	1.4	39,772	3.7	80,797	6.5	21,770	1.6	26,307	1.7	15,250	0.9
(ii) Net Receipts of International Gifts and Transfers	42,309	5.6	49,097	5.6	58,176	5.8	64,127	5.9	75,613	6.1	89,828	6.5	107,424	6.9	119,395	6.9

(a) Revised

(b) Provisional

(c) Derived from the expenditure approach and the BOP estimates.

Source : Central Bank of Sri Lanka

NATIONAL PRODUCT AND EXPENDITURE

TABLE 11

National Savings

Rs. Million

Item	1996	1997	1998	1999	2000	2001	2002 (a)	2003 (b)
1. Gross Domestic Product at Market Prices	768,128	890,272	1,017,986	1,105,963	1,257,636	1,407,398	1,582,655	1,760,280
2. Net Imports of Goods and Non-Factor Services	68,573	62,866	61,154	86,090	133,373	87,768	108,555	115,824
3. Investment	186,264	217,103	255,889	301,823	352,632	309,684	337,782	392,940
4. Domestic Savings (3-2)	117,691	154,237	194,735	215,733	219,259	221,916	229,227	277,116
5. Net Factor Income from Abroad	-11,258	-9,409	-11,556	-17,831	-23,083	-23,830	-25,159	-18,821
6. Net Private Transfers	39,242	46,472	54,785	62,438	73,810	87,902	104,938	116,307
7. National Savings (4+5+6)	145,674	191,301	237,965	260,340	269,986	285,988	309,007	374,601
8. Domestic Savings Ratio (4 as a % of 1)	15.3	17.3	19.1	19.5	17.4	15.8	14.5	15.7
9. National Savings Ratio (7 as a % of 1)	19.0	21.5	23.4	23.5	21.5	20.3	19.5	21.3

(a) Revised
(b) Provisional

Source : Cental Bank of Sri Lanka

NATIONAL PRODUCT AND EXPENDITURE

TABLE 12

Real National Income

Rs. Million

Item	1999	2000	2001	2002 (a)	2003 (b)
1. Gross National Product at Constant (1996) Factor Cost Prices	794,340	840,200	829,056	862,712	918,261
2. Terms of Trade effect (c) due to export of:					
2.1 Tea	1,682	1,263	1,228	2,262	2,783
2.2 Rubber	-574	-426	-501	-495	-97
2.3 Three Major Coconut Products	-2,239	-5,751	-4,159	-1,325	-2,373
2.4 Other Products	15,090	9,417	6,376	8,402	19,685
Total	13,959	4,503	2,944	8,844	19,998
3. Real National Income at Constant (1996) Factor Cost Prices (1+2)	808,299	844,703	832,000	871,556	938,259
4. Percentage change over previous year	2.7	4.5	-1.5	4.8	7.7

(a) Revised

Source : Central Bank of Sri Lanka

(b) Provisional

(c) Based on Export and Import Price Indices (1997 = 100)

Trends in Principal Agricultural Crops

Category	Unit	1994	1995	1996	1997	1998	1999	2000	2001	2002(a)	2003(b)
1. Tea											
1.1 Production	kg mn	242.2	245.9	258.4	276.9	280.1	283.7	305.8	295.1	310.0	303.2
1.2 Registered extent under tea (c)	hectares	187,426	188,970	189,354	193,676	194,736	179,761	180,025	180,170	188,971	187,971
1.3 Fertiliser used	mt '000	126.4	120.3	153.9	161.8	181.7	164.1	200.2	186.9	185.1	167.4
1.4 Cost of production (d)	Rs/kg	75.67	76.74	87.04	90.26	100.71	101.29	110.64	121.57	124.06	135.58
1.5 Average price											
- Colombo (net)	Rs/kg	65.12	72.21	103.88	119.40	134.35	115.31	135.53	143.96	149.30	149.05
- Export (f.o.b.)	Rs/kg	91.32	102.31	139.56	158.39	184.94	162.39	184.73	208.89	216.26	221.01
1.6 Replanted - annual	hectares	1,225	1,215	937	926	1,234	1,376	1,094	1,018	1,028	935
1.7 Replanted - cumulative	hectares	58,658	59,873	60,810	61,736	62,970	64,346	65,440	66,458	67,486	68,421
2. Rubber											
2.1 Production	kg mn	105.3	105.7	112.5	105.8	95.7	96.6	87.6	86.2	90.5	92.0
2.2 Total extent under rubber(e)	hectares	160,909	161,600	162,000	158,200	158,140	159,097	157,031	157,100	157,200	128,780
2.3 Area under tapping (e)	hectares	120,883	123,948	122,252	123,493	124,608	127,707	128,300	131,970	125,106	100,991
2.4 Fertiliser used	mt '000	17.2	14.9	16.6	12.3	15.6	9.9	13.8	8.8	6.9	8.3
2.5 Yield (e)	kg/hectare	870	853	927	868	768	755	683	653	724	911
2.6 Cost of production (f)	Rs/kg	30.85	33.37	36.70	40.37	42.00	43.50	44.50	48.00	54.00	63.30
2.7 Average price											
- Colombo (RSS 1)	Rs/kg	50.36	72.04	67.85	56.71	49.76	45.33	54.78	54.70	68.76	102.50
- Export (f.o.b.)	Rs/kg	51.81	83.69	79.78	75.42	67.72	53.90	66.95	66.35	69.53	105.25
2.8 Replanted - annual	hectares	1,623	3,239	3,443	1,261	1,288	643	793	557	712	564
3. Coconut											
3.1 Production	nuts mn	2,622	2,755	2,546	2,631	2,552	2,828	3,096	2,769	2,392	2,562
3.2 Fertiliser used	mt '000	31.2	33.6	39.1	33.8	36.1	39.1	33.9	30.1	38.5	38.9
3.3 Cost of production	Rs/nut	1.84	2.02	2.18	2.26	2.40	2.75	3.27	3.65	3.85	4.10
3.4 Average export price (f.o.b.) (g)	Rs/nut	5.67	6.08	9.42	9.63	8.31	9.95	7.35	7.05	12.06	9.98
4. Paddy											
4.1 Production (h)	mt '000	2,684	2,810	2,061	2,239	2,692	2,857	2,860	2,695	2,859	3,071
4.2 Area-sown (h)	hectares '000	930	915	749	730	848	896	878	798	852	982
- Harvested (h)	hectares '000	897	890	660	690	829	874	832	765	820	911
- Under improved varieties (h)	hectares '000	n.a.	888	734	662	790	872	862	n.a.	n.a.	n.a.
4.3 Fertiliser used (h)	mt '000	270	257	238	245	352	321	262	279	358	286
4.4 Yield (h)	kg/hectare	3,363	3,535	3,513	3,619	3,634	3,672	3,856	3,954	3,895	3,774
4.5 Guaranteed Price	Rs/bushel (i)	155.00	155.00	155.00	155.00	155.00	155.00	155.00	-	-	-
4.6 Purchases under Guaranteed Price Scheme (j)	mt '000	120	282	1	-	-	-	-	-	-	-

(a) Revised.

(b) Provisional.

(c) Upto 1992, registered extent. Tea Commissioner's Division (T.C.D.) terminated the registration of new extents under tea from 1 January 1993. Data for 1993, are based on the Department of Census and Statistics Survey on Agricultural Crops and Livestock, 1993. Since 1994, data are based on a Tea Land Survey conducted in 1994/95 by the T.C.D. (Excluding extents in abandoned tea lands). Extents in 1999 onwards are revised based on the 1999 estate sector survey.

(d) Since 1992, the weighted average cost of production of public sector estates and private plantation companies. Includes green leaf suppliers profit margin.

(e) Extent under rubber in 2003 is based on the census of agricultural conducted by the Department of Census & Statistics in 2002.

(f) COP revised in 2002 based on a survey conducted by the Rubber Development Department in 2003.

(g) Three major coconut kernel products only.

(h) On a cultivation year basis.

(i) 20.9 kg. of paddy = 1 bushel of paddy.

(j) Includes paddy purchased by the PMB above the guaranteed price in 1996.

Sources : Sri Lanka Tea Board
Rubber Development Department
Coconut Development Authority
Department of Census and Statistics
Ministry of Agriculture and Livestock
Paddy Marketing Board
National Fertiliser Secretariat
Plantation Companies
Central Bank of Sri Lanka

Production of Tea, Rubber and Coconut

Crop	Unit	1994	1995	1996	1997	1998	1999	2000	2001	2002(a)	2003(b)
1. Tea											
High grown (c)	kg mn	76.7	73.5	72.2	83.8	75.9	81.3	83.5	75.1	87.0	81.6
Medium grown (c)	kg mn	47.4	50.6	48.0	57.1	53.9	53.5	56.2	53.8	54.0	54.0
Low grown (c)	kg mn	118.1	121.8	138.2	136.0	150.3	148.9	166.1	166.2	169.0	167.7
Total	kg mn	242.2	245.9	258.4	276.9	280.1	283.7	305.8	295.1	310.0	303.2
2. Rubber											
Sheet rubber	kg mn	40.9	42.2	53.2	46.1	26.9	28.7	34.0	30.3	42.8	50.0
Crepe rubber	kg mn	38.4	34.9	41.5	40.9	58.2	45.3	34.4	32.6	26.0	22.4
Others	kg mn	26.0	28.6	17.8	18.8	10.1	22.6	19.2	23.1	21.7	19.6
Total	kg mn	105.3	105.7	112.5	105.8	95.7	96.6	87.6	86.0	90.5	92.0
3. Coconut											
Desiccated coconut	nuts mn (d)	380	465	425	524	361	544	712	408	246	369
Coconut oil	nuts mn (d)	480	516	328	289	334	308	391	566	265	110
Copra (e)	nuts mn (d)	32	50	39	42	44	64	84	81	71	102
Fresh nut exports	nuts mn	25	27	17	18	17	23	29	28	24	34
Coconut cream and milk powder (e)	nuts mn	13	12	20	16	19	25	31	30	32	63
Domestic nut onsumption (f)	nuts mn	1,687	1,716	1,720	1,744	1,779	1,799	1,849	1,786	1,815	1,834
Total (g)	nuts mn	2,622	2,755	2,546	2,631	2,552	2,828	3,096	2,769	2,392	2,562

(a) Revised.

(b) Provisional.

(c) Elevational categories – Low grown : 0 to 610 metres above Mean Sea Level (MSL)
– Medium grown : 610 to 1,220 metres above MSL.
– High grown : over 1,220 metres above MSL.

(d) In nut equivalent, converted prior 1998 at 1 MT D.C. = 6,800 nuts
1 MT Oil = 8,000 nuts
1 MT Copra = 4,925 nuts and
1 MT Coconut milk powder and cream = 6,800 nuts

In nut equivalent, converted from 1998 at 1 MT D.C. = 8,000 nuts
1 MT Oil = 8,800 nuts
1 MT Copra = 5,775 nuts and
1 MT Coconut milk powder and cream = 8,000 nuts

Note : Conversion rates have been revised in 1998, based on a study conducted by the CDA in 1996/97.

(e) Net exports only.

(f) Estimated on the basis of per capita consumption of 90 nuts per year. From 1991 onwards, estimated at 94.8 nuts per head per annum. Excludes industrial use.

(g) Estimate (breakdown does not add up to total production due to an adjustment for changes in stocks).

Sources: Sri Lanka Tea Board
Rubber Development Department
Coconut Development Authority
Central Bank of Sri Lanka

Annual Rainfall and Rainy Days

Meteorological Stations	1961–90 Annual Average		1999		2000		2001		2002		2003	
	Rainfall mm (a)	No. of Rainy days	Rainfall mm	No. of Rainy Days	Rainfall mm	No. of Rainy Days	Rainfall mm	No. of Rainy Days	Rainfall mm	No. of Rainy Days	Rainfall mm	No. of Rainy Days
Anuradhapura	1,285	89	1,193	111	1,246	90	1,262	104	1,260	99	1,192	97
Bandarawela	1,572 (b)	129	1,431	152	1,486	158	1,539	146	1,602	147	1,498	136
Colombo	2,424	146	2,888	174	2,012	151	1,933	132	2,100	174	2,030	158
Hambantota	1,050	87	913	93	1,146	105	730	75	982	95	1,273	97
Kandy	1,840 (c)	148	1,898	170	1,670	161	1,922	164	1,927	171	1,502	158
Nuwara Eliya	1,905	163	1,894	194	1,824	175	1,681	189	1,517	186	1,374	170
Ratnapura	3,749	205	4,381	228	3,629	225	3,264	205	3,202	215	4,021	209
Trincomalee	1,580	86	1,840	93	1,401	94	1,431	103	1,725	83	1,425	97

(a) mm = millimetres

(b) Diyatalawa

(c) Katugastota

Source : Department of Meteorology

Districtwise Performance of the Paddy Sector (a)

Zone and District	Gross Extent Sown (Hectares)		Gross Extent Harvested (Hectares)		Production (MT)			Yield per Hectare (kg)	
	Maha 2002/2003	Yala 2003	Maha 2002/2003	Yala 2003	Maha 2002/2003	Yala 2003	Total	Maha 2002/2003	Yala 2003
Wet Zone									
Colombo	4,677	1,792	4,444	1,649	12,387	3,290	15,677	3,313	2,347
Gampaha	10,519	4,770	9,994	4,388	27,614	9,202	36,816	3,280	2,467
Kalutara	14,120	11,297	13,414	10,766	30,655	23,575	54,230	2,503	2,374
Galle	16,379	11,511	15,560	10,590	41,868	21,557	63,425	3,474	2,601
Matara	14,724	14,562	13,976	13,396	38,806	29,824	68,630	3,514	2,820
Kegalle	9,082	8,523	8,628	7,841	27,650	22,364	50,014	3,456	3,045
Ratnapura	13,354	11,436	12,686	10,521	33,219	23,141	56,360	3,081	2,588
Kandy	14,647	10,336	13,912	9,651	39,108	25,850	64,958	3,579	3,387
Nuwara Eliya	5,908	1,900	5,612	1,749	9,434	3,270	12,704	3,005	3,318
Badulla	22,369	11,979	21,251	11,020	68,131	39,054	107,185	3,791	4,169
Dry Zone									
Kurunegala	75,721	58,437	64,363	53,761	226,577	170,425	397,002	3,549	3,170
Puttalam	15,945	11,693	15,147	10,757	40,011	29,480	69,491	3,125	3,224
Matale	16,372	6,999	15,553	6,439	58,209	21,202	79,411	4,189	3,661
Moneragala	15,709	6,758	14,609	6,219	54,946	21,850	76,796	3,864	3,585
Jaffna (b)	7,791	0	6,467	0	19,621	0	19,621	3,455	0
Killinochchi (b)	9,935	3,450	8,941	3,174	26,076	9,438	35,514	3,243	3,351
Mannar (b)	9,229	551	8,289	506	33,870	1,292	35,162	4,268	2,674
Mullaitivu (b)	12,414	1,862	9,636	1,714	26,803	6,130	32,933	2,948	3,791
Vavuniya	8,683	843	7,781	776	26,817	2,653	29,470	3,638	3,624
Anuradhapura	66,055	23,570	62,753	21,684	219,044	67,837	286,881	4,366	3,891
Polonnaruwa	52,511	50,627	49,809	46,577	196,878	184,352	381,230	4,462	4,474
Ampara	60,993	56,292	56,724	51,788	228,557	222,078	450,635	4,346	4,487
Batticaloa	46,175	20,477	44,311	18,839	100,949	55,186	156,135	2,519	3,319
Trincomalee (b)	26,912	13,957	25,060	12,841	80,697	49,722	130,419	3,466	4,168
Hambantota	17,120	20,076	16,255	18,470	65,176	60,584	125,760	4,595	3,754
Mahaweli 'H' Area	25,339	8,371	25,339	8,288	116,302	32,652	148,954	5,118	4,393
Udawalawe	8,901	8,560	8,901	8,474	45,290	40,501	85,791	5,192	4,877
SRI LANKA	601,584	380,629	559,415	351,878	1,894,695	1,176,509	3,071,204	3,794	3,709

(a) The cultivation year comprises Maha (September / October - March / April) and Yala (April / May - August / September).

(b) Estimates

Sources: Department of Census and Statistics
Department of Agriculture
Ministry of Agriculture and Livestock

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TABLE 17

Paddy Production

Year	MAHA				YALA				TOTAL			
	Gross Extent Sown (Hec. '000)	Net Extent Harvested (Hec. '000)	Production (MT '000)	Yield per Hectare (Kg.)	Gross Extent Sown (Hec. '000)	Net Extent Harvested (Hec. '000)	Production (MT '000)	Yield per Hectare (Kg.)	Gross Extent Sown (Hec. '000)	Net Extent Harvested (Hec. '000)	Production (MT '000)	Yield per Hectare (Kg.)
1992	548	464	1,630	3,512	255	218	710	3,253	803	682	2,340	3,428
1993	546	480	1,692	3,516	289	252	878	3,465	835	732	2,570	3,511
1994	581	499	1,670	3,345	349	299	1,014	3,393	930	798	2,684	3,363
1995	567	489	1,761	3,603	348	306	1,049	3,427	915	794	2,810	3,535
1996	499	377	1,331	3,534	250	210	730	3,477	749	587	2,061	3,511
1997	473	397	1,457	3,670	256	221	782	3,529	729	618	2,239	3,623
1998	574	501	1,781	3,555	274	239	911	3,802	848	740	2,692	3,638
1999	547	481	1,736	3,612	345	298	1,121	3,752	896	779	2,857	3,668
2000	549	469	1,781	3,798	329	273	1,078	3,958	878	742	2,860	3,856
2001	479	418	1,613	3,860	319	264	1,082	4,102	798	681	2,695	3,954
2002(a)	510	499	1,774	3,990	342	290	1,085	3,741	852	734	2,859	3,895
2003(b)	602	499	1,894	3,794	381	317	1,176	3,709	983	816	3,070	3,762

(a) Revised
(b) Provisional

Source: Department of Census and Statistics

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TABLE 18

Performance of Other Field Crops

Crop	Extent Cultivated (Hectares)					Production (MT '000)					Estimated Average Yield (MT / Hectare)				
	1999	2000	2001 (a)	2002 (a)	2003 (b)	1999	2000	2001 (a)	2002 (a)	2003 (b)	1999	2000	2001 (a)	2002 (a)	2003 (b)
Big Onions	4,597	2,796	2,804	2,727	2,648	62.7	36.6	33.2	29.5	30.7	13.6	13.0	11.8	10.8	11.6
Black gram	8,658	6,703	6,361	6,481	7,234	6.7	5.4	5.1	5.1	5.9	0.8	0.8	0.8	0.8	0.8
Chillies	21,760	19,834	17,410	16,363	16,107	15.0	14.0	12.3	11.7	11.7	0.7	0.7	0.7	0.7	0.7
Cowpea	13,091	12,946	10,976	10,279	14,062	12.0	12.1	10.1	9.4	13.0	0.9	0.9	0.9	0.9	0.9
Gingelly (Sesame)	8,632	7,765	6,911	6,530	8,278	4.8	4.6	4.1	4.1	5.2	0.6	0.6	0.6	0.6	0.6
Green gram	15,336	12,968	11,208	10,526	11,997	13.8	11.7	9.9	9.6	10.6	0.9	0.9	0.9	0.9	0.9
Ground nuts	10,246	10,533	9,983	9,143	11,426	6.5	7.0	6.8	5.8	6.6	0.6	0.6	0.7	0.6	0.6
Kurakkan (Finger millet)	6,431	6,543	5,655	5,457	7,304	4.8	4.9	4.2	4.1	5.2	0.7	0.7	0.7	0.7	0.7
Maize	28,884	28,648	25,888	24,270	27,209	31.4	31.0	29.0	27.7	29.8	1.1	1.1	1.1	1.1	1.1
Potatoes	2,171	3,642	4,272	6,604	6,314	27.2	48.4	57.8	88.7	71.7	12.5	13.2	13.5	13.4	11.4
Red Onions	6,140	6,096	5,225	4,977	4,957	42.6	42.5	36.0	35.5	35.8	6.9	6.9	6.9	7.1	7.2
Soya beans	822	693	641	1265	2,817	0.8	0.6	0.6	1.2	3.2	1.0	1.0	0.9	0.9	1.1

(a) Revised

(b) Provisional

Sources: Ministry of Agriculture and Livestock
Department of Census and Statistics

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TABLE 19

Value of Industrial Production (a)

Rs. Million

Categories	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003(b)
1. Food, beverages and tobacco products	45,054	54,927	68,209	75,713	86,994	94,687	105,671	120,359	136,173	151,870
2. Textiles, wearing apparel and leather products	85,845	104,602	117,539	146,500	165,443	178,844	215,686	224,898	240,712	261,990
3. Wood and wood products	1,601	1,929	2,171	2,299	2,511	2,715	3,084	3,272	3,529	3,978
4. Paper and paper products	4,066	4,595	5,069	5,462	5,593	5,854	6,516	7,369	7,528	8,293
5. Chemical, petroleum, rubber and plastic products	34,017	38,321	46,936	50,682	59,724	62,590	74,670	78,553	90,250	100,113
6. Non-metallic mineral products	14,580	16,740	18,997	21,403	23,830	26,830	28,198	31,892	35,108	38,413
7. Basic metal products	1,909	1,736	2,248	2,439	2,841	3,046	3,378	3,888	4,323	4,690
8. Fabricated metal products, machinery and transport equipment	7,122	7,977	8,807	11,327	13,241	14,305	15,678	17,638	19,358	21,872
9. Manufactured products (n.e.s.)	4,083	5,271	6,183	7,324	8,137	9,002	9,839	10,361	11,450	12,980
Total	198,277	236,098	276,159	323,149	368,314	397,873	462,720	498,230	548,431	604,199

(a) Value of production is estimated on the basis of ex-factory value of production

Sources : Board of Investment of Sri Lanka
Central Bank of Sri Lanka

(b) Provisional

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TABLE 20

Investment Approvals in Industry by the Board of Investment of Sri Lanka

Categories	Number of Units				Foreign Investment Potential (Rs. Mn.)				Total Investment Potential (Rs. Mn.)				Employment Potential (No.)			
	Approvals		Contracted		Approvals		Contracted		Approvals		Contracted		Approvals		Contracted	
	2002 (a)	2003 (b)	2002 (a)	2003 (b)	2002 (a)	2003 (b)	2002 (a)	2003 (b)	2002 (a)	2003 (b)	2002 (a)	2003 (b)	2002 (a)	2003 (b)	2002 (a)	2003 (b)
1. Food, beverages and tobacco products	20	35	9	20	3,390	9,394	250	6,557	5,565	16,815	1,147	10,284	5,704	5,751	1,096	4,214
2. Textiles, wearing apparel and leather products	72	39	41	27	2,106	1,985	1,267	1,865	11,906	4,319	3,779	3,956	23,771	13,232	15,920	7,893
3. Wood and wood products	3	3	1	1	509	20	-	15	560	136	110	66	114	472	185	39
4. Paper and paper products	-	7	2	3	-	292	-	189	-	710	60	559	-	527	254	198
5. Chemical, petroleum, rubber and plastic products	12	28	10	15	1,403	6,008	699	923	2,133	7,886	1,461	2,364	1,043	4,667	960	3,077
6. Non-metallic mineral products	13	13	11	7	2,018	3,386	1,007	574	3,184	3,923	1,857	685	704	1,283	487	496
7. Basic metal products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Fabricated metal products, machinery and transport equipment	25	27	27	14	4,086	6,566	3,192	1,485	5,382	8,013	5,707	2,698	2,426	4,400	6,718	3,206
9. Manufactured products (n.e.s.)	18	30	15	17	2,781	4,675	1,347	852	3,905	5,369	2,025	1,512	2,289	1,988	1,444	1,721
10. Services	134	236	61	111	15,379	42,654	8,181	30,797	31,440	84,636	15,422	58,485	15,973	23,177	4,646	12,312
Total	297	418	177	215	31,672	74,980	15,943	43,257	64,075	131,807	31,568	80,609	52,024	55,497	31,710	33,156

(a) Revised

(b) Provisional

Source : Board of Investment of Sri Lanka

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TABLE 21

Realised Investments in the Board of Investment (BOI) Enterprises (a)

Categories	Number of enterprises					Foreign investment (Rs. Mn.)					Total investment potential (Rs. Mn.)				
	1999	2000	2001	2002	2003 (b)	1999	2000	2001	2002	2003 (b)	1999	2000	2001	2002	2003 (b)
1. Food, beverages and tobacco products	147	141	146	143	148	5,476	4,301	5,058	8,732	9,773	11,801	10,612	11,088	14,679	15,774
2. Textiles, wearing apparel and leather products	417	439	458	480	500	18,248	20,463	22,006	25,437	26,806	28,630	30,779	32,823	39,976	40,110
3. Wood and wood products	25	22	22	22	24	578	458	1,300	2,751	3,680	972	830	1,648	3,161	3,916
4. Paper and paper products	21	22	21	23	25	489	521	517	567	497	698	755	744	1,577	1,638
5. Chemical, petroleum, rubber and plastic products	100	121	126	129	138	7,930	8,340	10,178	11,040	15,058	10,329	12,414	14,101	16,011	19,640
6. Non-metallic mineral products	63	61	57	64	66	4,081	3,581	3,183	3,574	5,217	6,999	6,631	6,642	6,763	12,486
7. Basic metal products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Fabricated metal products, machinery and transport equipment	38	41	41	67	75	4,703	3,873	3,769	5,562	6,390	5,661	5,093	5,116	7,230	8,088
9. Manufactured products (n.e.s.)	158	159	155	156	166	5,105	6,253	5,924	6,212	6,763	8,225	8,937	8,322	9,390	9,907
10. Services	430	497	535	559	624	70,363	84,025	89,355	101,019	112,598	102,704	118,675	127,595	142,684	165,921
Total	1,399	1,503	1,561	1,643	1,766	116,972	131,815	141,290	164,894	186,782	176,017	194,727	208,079	241,471	277,480

(a) Cumulative figures as at end of the year

(b) Provisional

Source : Board of Investment of Sri Lanka

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TABLE 22

Relative Composition of Private and Public Sector Industries

Percentages

Categories	1999		2000		2001		2002		2003 (a)	
	Private	Public	Private	Public	Private	Public	Private	Public	Private	Public
1. Food, beverages and tobacco products	99	1	99	1	99	1	99	1	99	1
2. Textiles, wearing apparel and leather products	100	-	100	-	100	-	100	-	100	-
3. Wood and wood products	84	16	93	7	96	4	95	5	95	5
4. Paper and paper products	95	5	96	4	95	5	97	3	97	3
5. Chemical, petroleum, rubber and plastic products	66	34	66	34	70	30	70	30	60	40
6. Non-metallic mineral products	99	1	99	1	99	1	99	1	99	1
7. Basic metal products	100	-	100	-	100	-	100	-	100	-
8. Fabricated metal products, machinery and transport equipment	100	-	100	-	100	-	100	-	100	-
9. Manufactured products (n.e.s.)	100	-	100	-	100	-	100	-	100	-
Average	94	6	94	6	95	5	95	5	96	4

(a) Provisional

Source : Central Bank of Sri Lanka

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TABLE 23

Value Added in Industry
(Current Prices)

Categories	Rs. Million									
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 (a)
1. Food, beverages and tobacco products	24,373	29,001	32,891	35,515	40,452	44,503	49,031	54,282	61,550	69,708
2. Textiles, wearing apparel and leather products	19,916	24,895	31,148	40,581	47,482	55,263	69,451	71,263	77,028	84,623
3. Wood and wood products	1,081	1,177	1,250	1,258	1,313	1,390	1,554	1,639	1,736	1,928
4. Paper and paper products	2,301	2,458	2,580	2,633	2,578	2,664	2,808	3,103	3,124	3,334
5. Chemical, petroleum, rubber and plastic products	5,758	6,898	8,957	10,745	14,274	13,832	17,771	19,245	22,653	25,028
6. Non-metallic mineral products	9,272	9,726	10,537	11,600	12,463	13,817	14,240	16,010	17,273	18,477
7. Basic metal products	356	347	450	598	710	777	959	1,131	1,306	1,463
8. Fabricated metal products, machinery and transport equipment	4,344	4,547	4,809	5,924	6,779	7,367	7,714	8,731	9,698	11,198
9. Manufactured products (n.e.s.)	1,838	2,319	2,763	3,157	3,426	3,799	3,965	4,154	4,695	5,257
Total	69,239	81,368	95,385	112,011	129,477	143,412	167,493	179,558	199,063	221,016

(a) Provisional.

Source : Central Bank of Sri Lanka

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TABLE 24

Capacity Utilisation in Industry (a)

Categories	Percentage utilisation of capacity									
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 (b)
1. Food, beverages and tobacco products	93	93	90	89	90	88	89	89	90	90
2. Textiles, wearing apparel and leather products	83	85	82	86	85	86	88	76	77	85
3. Wood and wood products	80	80	79	76	77	77	76	74	72	73
4. Paper and paper products	92	90	88	88	88	89	89	87	86	88
5. Chemical, petroleum, rubber and plastic products	67	67	66	68	70	68	73	73	74	75
6. Non-metallic mineral products	87	87	87	86	84	82	82	81	85	89
7. Basic metal products	45	45	47	47	48	47	50	50	54	58
8. Fabricated metal products, machinery and transport equipment	91	90	88	90	87	85	87	89	89	89
9. Manufactured products (n.e.s.)	94	93	90	90	90	88	88	89	88	90
Average	83	84	83	84	84	83	85	80	81	85

(a) Excluding BOI Enterprises

(b) Provisional

Source : Central Bank of Sri Lanka

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Annual Capacity, Production and Sales (Quantity) of State Industries (a)

TABLE 25

Corporation / Enterprise and Products	Unit	1999			2000			2001			2002 (b)			2003 (c)		
		Capacity	Production	Sales	Capacity	Production	Sales	Capacity	Production	Sales	Capacity	Production	Sales	Capacity	Production	Sales
1. Sevanagala Sugar Ind. Ltd. Sugar	MT	25,000	16,984	16,542	25,000	24,153	23,812	25,000	19,536	17,088	25,000	13,769	18,841	25,000	17,017	17,017
2. Lanka Salt Ltd. Common Salt	MT	90,000	79,028	87,551	90,000	74,261	75,000	90,000	60,498	48,418	90,000	55,000	56,000	90,000	63,690	60,383
3. British Ceylon Corpn. Ltd. Soap	MT	7,515	2,154	2,135	7,515	2,429	1,851	7,515	2,210	1,685	7,515	1,882	1,880	7,515	1,648	n.a.
Coconut Oil	"	6,800	914	902	6,800	799	951	6,800	719	856	6,800	954	950	6,800	905	n.a.
Steel Drums	Nos. '000	250	85	93	-	-	-	-	-	-	250	80	80	250	n.a.	n.a.
4. State Timber Corporation Sawn Timber	Cu.Metres '000	12	6	5	14	9	6	13	8	7	11	6	6	5	5	6
Logs	"	75	88	71	79	99	91	86	109	80	79	112	108	99	99	115
Sleepers	Nos. '000	75	95	99	173	222	231	128	145	127	136	168	168	135	100	120
5. National Paper Co. Ltd. Paper and Paper Products	MT	37,500	8,939	13,613	37,500	8,263	12,498	37,500	9,827	10,381	37,500	6,600	7,132	37,500	2,832	2,948
6. Sri Lanka Ayurvedic Drugs Corporation Syrup and Oil	Lt.	410,000	332,037	314,670	408,000	303,672	252,974	412,000	325,123	307,363	450,000	435,265	122,777	629,062	408,744	134,876
Other Ayurvedic Drugs	MT	87	42	38	47	46	45	50	48	47	64	47	44	56	57	n.a.
7. Ceylon Petroleum Corporation Super Petrol/Gasolene	MT	1,981,466	169,266	213,070	2,100,300	212,766	224,379	2,008,360	189,017	249,510	2,224,699	226,161	286,805	2,224,699	195,523	320,411
Kerosene	"		167,247	243,365		191,865	229,101		179,139	227,804		196,419	228,812		153,809	184,689
Naptha	"		99,478	68,920		112,613	124,594		104,740	95,800		107,861	114,077		94,499	101,703
Diesel	"		588,507	1,412,839		736,422	1,730,435		610,139	1,674,847		702,216	1,799,102		611,276	1,492,224
Avtur	"		54,028	142,634		92,159	157,317		89,294	204,010		72,119	114,191		96,277	138,642
Fuel Oil	"		630,871	578,486		736,007	736,707		706,260	810,550		774,263	779,763		720,812	715,356
8. Sri Lanka Rubber Manufacturing and Export Corporation Ltd. Crepe Rubber	MT	1,195	183	260	-	-	-	-	-	-	1,195	119	119	331	-	-
Centrifuged Latex	"	1,620	545	640	1,620	253	302	1,620	22	23	1,620	547	511	768	826	768
Foam Rubber	"	248	157	119	248	151	144	310	223	200	364	134	143	85	130	136
9. Lanka Mineral Sands Ltd. Ilmenite and H.T. Ilmenite	MT	54,560	-	40	27,163	625	4	33,110	-	43	42,000	-	5	38,998	-	5
Rutile	"	2,371	-	150	1,963	-	726	1,310	-	3,443	1,300	-	898	4,159	-	2
Crude Zircon	"	18,069	-	5	15,874	-	1	10,850	-	1,101	10,500	-	20	2,664	-	13,857
10. Lanka Phosphate Ltd. Phosphate	MT	34,000	30,258	32,062	35,000	35,084	35,834	40,000	35,769	35,440	61,000	38,095	38,785	61,000	41,356	40,171

(a) Under the privatisation programme of the government, the following state owned industrial enterprises were privatised with effect from the dates given in parenthesis: Thulhiriya Textile Mills (Feb. 1990), Pugoda Textile Mills (June 1990), G.O.B.U. of Ceylon Oxygen (Nov. 1990), Dankotuwa Porcelain Ltd. (Dec. 1990), Ceylon Leather Products (July 1991), Lanka Milk Food Ltd. (Oct. 1991), State Hardware (Oct. 1991), Ceylon Oils & Fats (Jan. 1992), Nylon 6 Plant of the Ceylon Petroleum Corpn. (Feb. 1992), Kelani Tyres Ltd. (Feb. 1992), Bogala Mine of the State Mining & Mineral Development Corporation (Feb. 1992), Veyangoda Textile Mills Ltd. (March 1992), Distilleries Company of Sri Lanka Ltd. (March 1992), Mahaweli Marine Cement Co. Ltd. (June 1992), Lanka Ceramic Ltd. (June 1992), Kahatagaha Graphite Lanka Ltd. (Sept. 1992), Lanka Porcelain Pvt. Ltd. (Sept. 1992), Hingurana Sugar Industries Ltd. (March 1993), Ruhunu Cement Ltd. (June 1993), Mattegama Textile Mills Ltd. (Oct. 1993), Lanka Canneries Ltd. (Nov. 1993), Puttalam Cement Co. Ltd. (Dec. 1993), Wayamba Agro-Fertilizer Co. (March 1994), Ruhunu Agro-Fertilizer Co. (May 1994), Lanka Lubricants Ltd. (July 1994), Kantalai Sugar Industries Ltd. (July 1994), C.C.C. (Fertilizer) Ltd. (July 1994), Lanka Plywood (Gintota) (May 1995), Statcon Rubber Co. Ltd. (Sept. 1995), Colombo Gas Co. Ltd. (Dec. 1995), Rajarata Agro-Fertilizer Co. (July 1996), Ceylon Steel Corpn. Ltd. (Oct. 1996) and Puttalam Salt Ltd. (Feb. 1997).

Source : Respective Enterprises

(b) Revised

(c) Provisional

Employment in State Industries

Numbers

Corporation / Enterprise	1999	2000	2001	2002 (a)	2003 (b)
1. Sevanagala Sugar Industries Ltd.	1,686	1,607	1,595	1,560	827
2. Lanka Salt Ltd.	530	570	407	591	601
3. British Ceylon Corporation Ltd.	521	525	525	521	485
4. State Timber Corporation	2,673	2,697	3,790	3,418	3,113
5. National Paper Company Ltd.	2,529	2,429	2,136	1,794	1,856
6. State Printing Corporation	601	582	598	581	591
7. Sri Lanka Ayurvedic Drugs Corporation	240	259	275	435	270
8. Ceylon Petroleum Corporation	7,002	7,281	7,156	7,156	7,156
9. Sri Lanka Rubber Manufacturing and Export Corporation Ltd.	344	327	224	193	80
10. Lanka Mineral Sands Ltd	558	545	530	527	482
11. Lanka Phosphate Ltd.	262	297	294	312	328
12. Privatised Enterprises (c)	19,208	16,828	15,983	15,052	15,778
Total	36,154	33,947	33,513	32,140	31,567

Source : Respective Institutions

(a) Revised

(b) Provisional

(c) Thulhiriya Textile Mills, Pugoda Textile Mills, G.O.B.U. of Ceylon Oxygen, Dankotuwa Porcelain Ltd., Ceylon Leather Products, Lanka Milk Food Ltd., State Hardware, Ceylon Oils & Fats, Nylon 6 Plant of the Ceylon Petroleum Corp., Kelani Tyres Ltd., Bogala Mine of the State Mining & Mineral Development Corporation, Veyangoda Textile Mills Ltd., Distilleries Company of Sri Lanka, Mahaweli Marine Cement Co. Ltd., Lanka Ceramic Ltd., Kahatagaha Graphite Lanka Ltd., Lanka Porcelain Pvt. Ltd., Hingurana Sugar Industries Ltd., Ruhunu Cement Ltd., Mattegama Textile Mills Ltd., Lanka Canneries Ltd., Puttalam Cement Co. Ltd., Wayamba Agro-Fertilizer Co., Ruhunu Agro-Fertilizer Co., Lanka Lubricants Ltd., Kantalai Sugar Industries Ltd., C.C.C. (Fertilizer) Ltd., Lanka Plywood (Gintota), Statcon Rubber Co. Ltd., Colombo Gas Co. Ltd., Rajarata Agro-Fertilizer Co., Ceylon Steel Corp. Ltd. and Puttalam Salt Ltd.

Availability and Utilisation of Quota

Description	Unit	Quota Availability			Utilisation			Utilisation Rate (%)		
		2001	2002	2003 (a)	2001	2002	2003 (a)	2001	2002	2003(a)
USA Quota										
Play Suits etc.	doz	372,808	287,065	318,782	88,510	26,058	17,797	23.7	9.1	5.6
Fabric Poplin / Broadcloth	sme	5,648,085	6,272,349	6,965,381	808,148	292,960	534,465	14.3	4.7	7.7
Gloves	dpr	4,659,365	1,188,599	912,970	3,747,626	485,533	185,513	80.4	40.8	20.3
Suit-type coats, M & B	doz	25,375	28,178	31,293	—	1,283	1,368	—	4.6	4.4
Coats, non-suit, M & B	doz	1,254,088	1,392,652	1,434,459	954,832	1,170,223	1,120,623	76.1	84.0	78.1
Coats, W & G	doz	251,160	274,501	451,106	139,005	164,857	294,418	55.3	60.1	65.3
Dresses	doz	722,450	731,188	773,435	563,293	662,994	799,998	78.0	90.7	103.4
Knit Shirts & Blouses	doz	2,135,227	2,375,506	2,635,754	2,327,594	2,345,825	2,406,158	109.0	98.8	91.3
Shirts & Blouses, not-knit, W & G	doz	2,772,682	3,339,264	3,646,727	1,572,868	1,881,474	2,300,506	56.7	56.3	63.1
Shirts, not-knit, M & B	doz	1,936,316	1,942,683	2,215,430	1,565,550	1,296,148	1,574,571	80.9	66.7	71.1
Shirts & Blouses, not-knit, W & G	doz	1,848,455	2,226,176	2,431,152	1,016,125	1,324,174	1,467,564	55.0	59.5	60.4
Skirts	doz	1,031,030	1,122,967	1,356,297	721,267	1,024,156	1,245,803	70.0	91.2	91.9
Sweaters	doz	288,820	306,045	356,170	311,378	256,019	175,931	107.8	83.7	49.4
Trousers etc.	doz	2,129,137	2,211,880	2,335,502	2,305,572	2,266,911	2,112,313	108.3	102.5	90.4
Dressing gowns etc.	doz	181,508	—	—	179,937	—	—	99.1	—	—
Nightwear	doz	536,852	628,179	707,501	509,676	595,601	559,685	94.9	94.8	79.1
Underwear	doz	2,139,052	2,231,912	2,478,516	2,231,133	2,143,487	1,892,560	104.3	96.0	76.4
Coveralls & Overalls	kgs	1,488,053	1,694,184	1,914,891	554,835	412,828	296,157	37.3	24.4	15.5
Pillowcases	nos	2,419,054	1,327,477	1,597,134	569,421	718,020	547,596	23.5	54.1	34.3
Terry & Other pile towels	nos	19,853,359	21,656,745	24,049,599	10,871,039	9,329,260	10,161,528	54.8	43.1	42.3
Dish Towels	kgs	481,668	—	—	43,595	—	—	9.1	—	—
Shop Towels	kgs	1,220,128	1,054,864	1,022,308	488,851	874,477	413,531	40.1	82.9	40.5
Coats, non-suit, M & B	doz	8,904	9,068	9,235	1,570	1,255	2,788	17.6	13.8	30.2
Coats, W & G	doz	17,270	19,432	19,788	14,491	11,424	4,015	83.9	58.8	20.3
Shirts & Blouses, not-knit	doz	9,465	9,638	9,817	3,672	2,108	381	38.8	21.9	3.9
Fabric: Spun Cell, woven	sme	4,707,753	3,474,240	3,902,223	626,777	177,959	159,744	13.3	5.1	4.1
Coats, W & G	doz	655,434	728,219	841,553	597,841	544,355	554,201	91.2	74.8	65.9
Knit Shirts	doz	1,379,608	1,603,686	1,780,878	779,815	972,005	1,292,515	56.5	60.6	72.6
Shirts & Blouses, not-knit, W & G	doz	1,123,497	1,113,088	1,215,576	556,743	557,300	832,942	49.6	50.1	68.5
Suits & W & G	nos	821,517	952,654	1,057,912	641,435	644,844	559,050	78.1	67.7	52.8
Sweaters	doz	166,922	229,079	255,836	45,354	58,852	28,429	27.2	25.7	11.1
Trousers etc.	doz	1,411,959	1,588,840	1,871,068	1,491,997	1,442,362	1,406,847	105.7	90.8	75.2
Shirts & Blouses, not-knit	doz	246,443	—	—	156,725	—	—	63.6	—	—
Apparel Sub-Total	doz	27,303,827	25,587,845	28,088,845	21,882,574	19,234,404	20,276,926	80.1	75.2	72.2
Fabrics Sub-Total	sme	10,355,838	9,746,589	10,867,604	1,434,925	470,919	694,209	13.9	4.8	6.4
Other Items Sub-Total	kgs	3,189,849	2,749,048	2,937,199	1,087,281	1,287,305	709,688	34.1	46.8	24.2
U.S.A. Sub-Total in pcs (b)	pcs	391,344,097	360,234,991	393,830,285	285,660,880	260,256,384	262,570,326	73.0	72.2	66.7
Canadian Quota										
Coats, Jackets and Rainwear	pcs	1,676,762	1,879,597	2,106,968	660,355	657,274	533,771	39.4	35.0	25.3
Of which : Coats	pcs	189,302	212,201	237,871	15,336	12,313	4,529	8.1	5.8	1.9
Winter outerwear	pcs	431,233	445,619	521,627	399,250	271,213	145,776	92.6	60.9	27.9
Male and Female Casual and Finewear	pcs	1,281,246	1,495,173	1,677,254	239,550	224,495	429,913	18.7	15.0	25.6
Fine Suits	pcs	21,163	23,908	27,431	1,608	8,288	744	7.6	34.7	2.7
Trousers, Overalls and Shorts	pcs	1,394,249	1,543,183	1,729,859	1,541,882	1,597,566	1,611,533	110.6	103.5	93.2
T - Shirts, Sweat shirts, Athletic wear	pcs	2,468,721	2,689,193	3,017,953	269,449	270,940	476,457	10.9	10.1	15.8
Shirts and Blouses, knitted & woven	pcs	1,235,198	—	—	1,107,729	—	—	89.7	—	—
Underwear	pcs	1,833,056	2,106,838	2,631,698	595,854	1,141,387	1,036,716	32.5	54.2	43.9
Sleepwear & Bathrobes	pcs	1,051,664	1,178,882	1,321,489	184,800	128,723	272,267	17.6	10.9	20.6
Sweaters	pcs	500,691	561,258	629,152	235,455	133,255	220,341	47.0	23.7	35.0
Swimwear	pcs	1,051,664	—	—	163,514	—	—	15.5	—	—
Babies' Garments	pcs	558,994	—	—	531,869	—	—	95.1	—	—
Bedsheets	pcs	1,094,820	1,227,258	1,375,717	313,464	696	—	28.6	0.1	—
Canadian Sub-Total	pcs	14,788,763	13,363,110	15,007,019	6,260,115	4,446,150	4,732,047	42.3	33.3	31.5
Total	pcs	406,132,860	373,598,101	408,837,304	291,920,995	264,702,534	267,302,373	71.9	70.9	65.4

(a) Provisional

Source : Textile Quota Board

(b) Conversion estimated as follows: Fabric 1 SME = 1 pc; Other Items - Coveralls & Overalls 1 kg = 1 pc; Dish towels, Shop towels 1 kg = 16.9 pcs

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TABLE 28

Regional Distribution of Industrial Enterprises (a)

District	Industries registered under Ministry of Industrial Development			Industries under BOI									Total			Numbers
				Section 17 (b) (Including 50 Garments)			200 Garment Factory Programme			Section 16						
	2001	2002 (c)	2003 (d)	2001	2002 (c)	2003 (d)	2001	2002 (c)	2003 (d)	2001	2002 (c)	2003 (d)	2001	2002 (c)	2003 (d)	
1. Colombo	1,070	1,103	1,121	421	493	515	22	22	19	414	444	449	1,927	2,062	2,104	
2. Gampaha	169	190	213	412	451	464	15	14	13	109	109	106	705	764	796	
3. Kalutara	48	50	56	77	91	94	12	12	10	28	28	29	165	181	189	
4. Galle	23	24	25	45	54	54	8	8	7	30	35	35	106	121	121	
5. Puttalam	15	16	16	75	78	74	14	14	14	16	16	17	120	124	121	
6. Kandy	31	34	38	47	55	56	15	15	16	25	25	25	118	129	135	
7. Kurunegala	7	10	14	44	57	60	13	13	14	8	8	8	72	88	96	
8. Matara	25	26	26	13	15	16	6	6	6	1	1	1	45	48	49	
9. Hambantota	10	11	13	13	15	17	6	6	7	—	—	—	29	32	37	
10. Nuwara Eliya	3	3	3	28	29	29	11	11	10	5	5	5	47	48	47	
11. Ratnapura	5	6	6	14	19	21	18	15	14	4	4	4	41	44	45	
12. Anuradhapura	5	5	6	7	7	7	13	11	10	1	1	1	26	24	24	
13. Badulla	7	7	7	10	11	10	9	9	8	4	5	5	30	32	30	
14. Kegalle	6	8	8	8	9	10	8	8	7	1	1	1	23	26	26	
15. Matale	6	6	7	10	13	15	6	6	6	—	—	—	22	25	28	
16. Moneragala	1	1	1	3	4	4	6	6	6	2	2	2	12	13	13	
17. Polonnaruwa	—	—	1	6	7	7	6	6	6	—	—	—	12	13	14	
18. Ampara	3	3	4	3	3	3	3	2	2	—	—	—	9	8	9	
19. Trincomalee	—	—	—	5	5	5	2	2	2	—	1	1	7	8	8	
20. Batticaloa	—	—	—	1	1	1	1	1	1	1	1	1	3	3	3	
21. Vavuniya	—	—	—	—	1	1	2	2	2	—	—	—	2	3	3	
22. Jaffna	2	2	2	1	1	1	—	—	—	1	1	1	4	4	4	
Total	1,436	1,505	1,567	1,243	1,419	1,464	196	189	180	650	687	691	3,525	3,800	3,902	

(a) As at end year

(b) Including 50 Garment factories programme

(c) Revised

(d) Provisional

Sources: Ministry of Industrial Development
Board of Investment of Sri Lanka

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TABLE 29

Private Sector Monthly Industrial Production Volume Index in 2003 (a)

1997 = 100

Categories	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Quarters			
													1st	2nd	3rd	4th
1. Food, beverages and tobacco products	122.5	116.7	138.0	137.6	125.7	126.5	132.3	132.7	130.4	138.5	141.7	140.7	125.7	130.0	131.8	140.3
Food	122.1	122.3	152.9	148.2	139.2	125.6	135.4	140.1	136.8	145.3	148.3	149.2	132.4	137.7	137.4	147.6
Liquor	127.2	103.0	162.7	133.2	112.1	132.1	135.2	129.2	143.1	148.1	158.4	152.3	131.0	125.8	135.8	152.9
Beverages	135.9	110.2	112.6	123.9	107.2	142.1	145.2	135.6	125.2	130.2	137.2	133.1	119.6	124.4	135.3	133.5
Tobacco	101.2	104.7	85.7	107.2	94.6	104.1	97.4	95.2	97.8	109.5	104.2	102.0	97.2	102.0	96.8	105.2
2. Textiles, wearing apparel and leather products	136.0	147.5	127.4	114.2	128.1	120.9	100.4	117.9	101.4	121.6	125.4	121.5	137.0	121.1	106.5	122.8
Apparel	141.5	151.8	129.5	117.2	132.2	124.1	101.1	117.3	100.5	124.3	128.2	125.2	140.9	124.5	106.3	125.9
Textile	111.6	127.2	117.0	101.1	106.1	99.2	98.5	123.1	103.2	107.2	112.3	98.4	118.6	102.1	108.3	106.0
Leather	91.8	114.2	117.7	89.2	103.0	109.0	92.5	117.0	112.3	105.2	103.2	105.2	107.9	100.4	107.3	104.5
3. Wood and wood products	130.5	147.8	99.2	118.3	107.4	118.9	108.2	114.1	98.4	103.2	128.2	114.2	125.8	114.9	106.9	115.2
4. Paper and paper products	110.5	101.2	122.2	106.2	123.3	113.2	116.2	115.2	113.2	121.9	116.2	115.0	111.3	114.2	114.9	117.7
5. Chemical, rubber and plastic products	161.9	140.4	125.1	130.5	138.8	136.9	126.6	128.8	114.9	138.0	142.5	141.0	142.5	135.4	123.5	140.5
Chemical and fertiliser	154.4	152.1	112.7	135.2	148.9	135.6	107.4	115.2	108.6	129.1	136.2	133.5	139.7	139.9	110.4	132.9
Rubber	166.3	149.1	147.1	139.8	139.2	136.2	145.4	155.2	117.1	159.2	154.2	149.2	154.2	138.4	139.2	154.2
Plastic & PVC	177.8	168.9	138.6	140.1	127.7	122.1	145.0	131.2	126.2	153.2	161.2	153.2	161.8	130.0	134.1	155.9
Pharmaceuticals and detergents	156.6	117.2	105.7	116.3	136.8	142.8	112.4	109.2	112.5	117.3	128.5	133.1	126.5	132.0	111.4	126.3
6. Non-metallic mineral products	114.6	111.6	124.4	132.0	138.8	136.2	115.0	121.2	112.4	126.7	132.1	131.8	116.9	135.6	116.2	130.2
Diamond processing	112.9	105.3	138.8	156.2	161.2	160.3	115.2	93.2	98.4	118.1	114.0	135.2	119.0	159.2	102.3	122.4
Ceramics	110.3	92.5	86.0	95.2	120.4	94.2	109.2	115.2	109.2	113.4	119.5	116.2	96.3	103.3	111.2	116.4
Cement	118.3	120.8	134.5	132.4	131.5	135.2	103.2	151.3	132.7	143.2	165.2	138.2	124.5	133.0	129.1	148.9
Building materials	117.8	137.1	128.5	128.5	127.1	143.1	145.2	139.2	111.8	135.2	131.2	135.1	127.8	132.9	132.1	133.8
7. Basic metal products	136.7	117.5	118.2	132.1	119.2	136.2	126.7	129.2	128.4	127.4	152.3	133.2	124.1	129.2	128.1	137.6
8. Fabricated metal products	112.5	125.0	122.4	134.6	133.2	135.4	132.1	137.2	133.5	123.2	135.2	145.2	125.1	134.4	134.3	134.5
9. Manufactured products (n.e.s.)	119.5	123.5	115.1	136.1	118.2	119.2	114.2	118.2	109.3	115.4	127.3	135.4	119.4	124.5	113.9	126.0
Total	134.1	134.7	128.3	124.3	129.6	126.1	114.5	123.7	112.3	128.1	132.6	130.5	132.5	126.7	116.8	130.4

(a) The Private Sector Monthly Industrial Production Volume Index is calculated on the basis of information received from 100 major industrial firms in the BOI and Non-BOI Sectors.

Source : Central Bank of Sri Lanka

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TABLE 30

Private Sector Cumulative Monthly Industrial Production Volume Index in 2003 (a)

1997 = 100

Categories	Jan-Feb	Jan-Mar	Jan-Apr	Jan-May	Jan-Jun	Jan-Jul	Jan-Aug	Jan-Sep	Jan-Oct	Jan-Nov	Jan-Dec
1. Food, beverages and tobacco products	119.6	125.7	128.7	128.1	127.8	128.5	129.0	129.2	130.1	131.2	131.9
Food	122.2	132.4	136.4	136.9	135.1	135.1	135.7	135.8	136.8	137.8	138.8
Liquor	115.1	131.0	131.5	127.6	128.4	129.4	129.3	130.9	132.6	134.9	136.4
Beverages	123.1	119.6	120.7	118.0	122.0	125.3	126.6	126.4	126.8	127.8	128.2
Tobacco	103.0	97.2	99.7	98.7	99.6	99.3	98.8	98.7	99.7	100.1	100.3
2. Textiles, wearing apparel and leather products	141.7	137.0	131.3	130.6	129.0	124.9	124.0	121.5	121.5	121.9	121.9
Apparel	146.7	140.9	135.0	134.4	132.7	128.2	126.8	123.9	124.0	124.3	124.4
Textile	119.4	118.6	114.2	112.6	110.4	108.7	110.5	109.7	109.4	109.7	108.7
Leather	103.0	107.9	103.2	103.2	104.2	102.5	104.3	105.2	105.2	105.0	105.0
3. Wood and wood products	139.2	125.8	124.0	120.6	120.4	118.6	118.1	115.9	114.6	115.8	115.7
4. Paper and paper products	105.9	111.3	110.0	112.7	112.8	113.3	113.5	113.5	114.3	114.5	114.5
5. Chemical, rubber and plastic products	151.2	142.5	139.5	139.3	138.9	137.2	136.1	133.8	134.2	135.0	135.5
Chemical and fertiliser	153.3	139.7	138.6	140.7	139.8	135.2	132.7	130.0	129.9	130.5	130.7
Rubber	157.8	154.2	150.6	148.3	146.3	146.2	147.3	143.9	145.5	146.3	146.5
Plastic & PVC	173.4	161.8	156.4	150.6	145.9	145.7	143.9	142.0	143.1	144.7	145.4
Pharmaceuticals and detergents	136.9	126.5	124.0	126.5	129.2	126.8	124.6	123.3	122.7	123.2	124.0
6. Non-metallic mineral products	113.1	116.9	120.6	124.3	126.3	124.6	124.2	122.9	123.3	124.1	124.7
Diamond processing	109.1	119.0	128.3	134.9	139.1	135.7	130.4	126.8	126.0	124.9	125.7
Ceramics	101.4	96.3	96.0	100.9	99.8	101.1	102.9	103.6	104.6	105.9	106.8
Cement	119.6	124.5	126.5	127.5	128.8	125.1	128.4	128.9	130.3	133.5	133.9
Building materials	127.5	127.8	128.0	127.8	130.4	132.5	133.3	130.9	131.4	131.3	131.7
7. Basic metal products	127.1	124.1	126.1	124.7	126.7	126.7	127.0	127.1	127.2	129.4	129.8
8. Fabricated metal products	118.8	120.0	123.6	125.5	127.2	127.9	129.1	129.5	128.9	129.5	130.8
9. Manufactured products (n.e.s.)	121.5	119.4	123.6	122.5	122.0	120.8	120.5	119.3	118.9	119.6	121.0
Total	134.4	132.3	130.3	130.2	129.5	127.4	126.9	125.3	125.6	126.2	126.6

(a) The Private Sector Cumulative Monthly Industrial Production Volume Index is calculated on the basis of information received from 100 major industrial firms in the BOI and Non-BOI Sectors.

Source : Central Bank of Sri Lanka

ECONOMIC AND SOCIAL OVERHEADS

TABLE 31

Public Health Services

Item	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 (a)
1. Hospitals (Practicing Western Medicine) (No.)	510	535	540	547	550	558	578	585	605	606
2. Beds (No.)	50,091	52,528	52,613	52,635	53,737	55,436	58,423	58,833	59,781	61,808
3. Central Dispensaries (No.)	370	386	377	371	389	383	389	389	385	387
4. Doctors (No.)	3,496	3,986	4,391	4,956	5,612	5,957	6,873	7,235	7,459	8,342
5. Asst. Medical Practitioners (No.)	1,357	1,324	1,464	1,380	1,362	1,340	1,332	1,330	1,295	1,289
6. Registered Ayurvedic Physicians (No.)	13,624	14,874	14,808	15,078	15,359	15,785	16,161	16,130	16,455	n.a.
7. Nurses (No.)	13,060	13,403	13,933	13,815	14,448	14,052	14,931	15,061	16,139	16,711
8. Attendants (No.)	5,469	5,579	5,758	6,650	7,160	7,178	7,309	7,163	6,955	6,880
9. In-Patients (No. '000)	3,204	2,953(b)	3,339(c)	3,453(d)	3,797	3,826	4,015	4,092	n.a.	n.a.
10. Out-Patients (No. '000)	35,276	32,084(b)	35,348(c)	39,503(d)	41,071	41,325	43,329	43,350	n.a.	n.a.
11. Total Health Expenditure (Rs. Mn.)	9,185	10,952	11,913	12,135	14,419	15,671	20,696	18,772	24,946	27,475
Current Expenditure (Rs. Mn.)	7,666	8,818	9,260	9,581	10,089	11,215	15,394	14,785	20,233	22,073
Capital Expenditure (Rs. Mn.)	1,519	2,134	2,653	2,554	4,330	4,456	5,302	3,987	4,713	5,403
12. Government Health Expenditure as % of GDP	1.59	1.64	1.55	1.36	1.42	1.41	1.65	1.33	1.57	1.56

(a) Provisional

(b) Excluding Jaffna, Kilinochchi, Mullaitivu and Ampara Districts.

(c) Excluding Kilinochchi and Mullaitivu Districts.

(d) Excluding Ampara District.

Sources: Ministry of Health, Nutrition and Welfare
Annual Health Bulletin 2000
Central Bank of Sri Lanka

ECONOMIC AND SOCIAL OVERHEADS

TABLE 32

General and University Education

Item	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 (a)
General Education										
1. Schools (No.)	10,779	10,832	10,936	10,983	10,947	10,695	10,615	10,552	10,508	10,475
1.1 Government Schools	10,191	10,239	10,312	10,358	10,313	10,058	9,976(b)	9,891(b)	9,829(b)	9,790(b)
National Schools	164	198	238	249	270	310	317	320	323	323
1.2 Other Schools	588	593	624	625	634	637	639	661	679	685
Private	79	79	79	75	79	77	78	78	80	85
Pirivena	509	514	545	550	555	560	561	583	599	600
2. Pupils (No.)	4,327,959	4,351,022	4,265,076	4,260,989	4,278,290	4,277,104	4,340,412	4,337,258	4,179,217	4,097,336
2.1 Government Schools	4,193,971	4,216,571	4,132,749	4,124,108	4,134,838	4,134,026	4,193,908	4,187,146	4,027,075	3,941,685
2.2 Other Schools	133,988	134,451	132,327	136,881	143,452	143,078	146,504	150,112	152,142	156,772
Private	87,674	87,674	86,707	85,890	91,536	93,445	95,383	97,206	97,174	101,047
Pirivena	46,314	46,777	45,620	50,991	51,916	49,633	51,121	52,906	54,968	55,725
3. New Admissions (No.)	339,006	342,386	322,686	353,639	353,047	343,230	332,892	330,316	324,611	315,606
4. Teachers (No.)	195,182	195,210	193,720	187,539	196,305	196,726	194,773	198,397	196,407	194,964
4.1 Government Teachers	187,586	187,574	185,842	179,589	188,029	188,340	186,097	189,485	186,999(c)	185,036(c)
4.2 Others	7,596	7,636	7,878	7,950	8,276	8,386	8,676	8,912	9,408	9,884
5. Pupil/Teacher Ratio (Government Schools)	22	22	22	23	22	22	22	22	22	21
6. Expenditure on Education (Rs. Mn.) (d)	17,713	18,908	20,402	22,349	26,694	29,294	30,929	28,283	37,209	39,116
6.1 Current	14,836	15,784	16,018	17,757	20,582	21,642	23,794	23,448	31,161	31,673
6.2 Capital	2,877	3,124	4,384	4,592	6,112	7,652	7,135	4,835	6,048	7,443
7. Expenditure as % of GDP	3.06	2.83	2.66	2.51	2.62	2.64	2.46	2.01	2.35	2.22
University Education										
1. Universities (No.)	9	10	12	12	12	13	13	13	13	13
2. Students (No.) (e)	30,764	32,004	32,800	36,578	38,594	41,584	48,296	48,212	48,666	59,734
3. Lecturers (No.) (f)	2,525	2,808	2,927	3,050	3,200	3,228	3,241	3,268	3,390	3,543
4. Number Graduating	5,472	5,309	5,216	6,737	6,758	8,787	9,374	8,896	9,027	n.a.
4.1 Arts and Oriental Studies	2,077	1,999	1,999	2,513	2,518	3,613	3,656	3,256	3,288	n.a.
4.2 Commerce and Management Studies	1,044	982	999	1,219	1,180	1,271	2,448	2,367	2,018	n.a.
4.3 Law	183	140	160	182	171	325	173	182	170	n.a.
4.4 Science	829	958	844	882	1,110	1,418	1,264	1,052	1,159	n.a.
4.5 Engineering	652	458	403	496	551	631	548	653	1,060	n.a.
4.6 Medicine	385	442	505	1,022	812	1,049	904	801	754	n.a.
4.7 Dental Surgery	41	66	58	56	42	70	77	71	75	n.a.
4.8 Agriculture	183	210	165	201	250	298	249	365	377	n.a.
4.9 Veterinary Science	31	31	27	36	50	35	0	70	68	n.a.
4.10 Architecture	47	23	23	58	25	46	37			
4.11 Quantity Surveying	—	—	33	72	49	31	18	79	58	n.a.
5. New Admissions for Basic Degrees (No.)	7,849	8,015	8,663	9,787	11,315	11,896	11,805	11,962	12,144	25,471(g)

(a) Provisional

(b) Excluding non-functioning schools

(c) This includes volunteer teachers and teachers paid by organisations other than government.

(d) Government expenditure on General and Higher Education

(e) Excluding the Open University of Sri Lanka

(f) At the beginning of the year

(g) Qualified students from GCE (A/L) examinations held in August 2001 and April 2002 (13,040) were admitted to Universities in this year.

Sources: Ministry of Human Resources Development,
Education and Cultural Affairs
University Grants Commission
Central Bank of Sri Lanka

Telecommunications and Postal Services

Item	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 (a)
Telecommunications Services										
1. Fixed Access Services										
SLT Telephone Lines in Service (No.)	180,724	204,350	254,500	315,241	455,598	580,199	653,144	708,200	768,620	822,992
New Telephone Connection Given (No.)	25,322	24,556	50,170	72,457	143,075	133,709	90,647	77,535	69,258	62,815
Applicants on Waiting List (No.)	186,245	237,800	270,800	284,876	224,411	236,225	248,486	257,707	306,268	378,767
Expressed Demand for Telephones (No.)	366,969	442,150	525,300	600,117	680,009	816,424	901,630	965,907	1,074,888	1,201,759
Wireless Local Loop Telephones (No.)	-	-	527	26,381	67,931	88,914	114,267	121,082	114,488	116,021
Telephone Density (Telephones per 100 persons)	1.01	1.12	1.46	1.93	2.93	3.70	4.17	4.44	4.65	4.88
2. Other Private Sector										
Cellular Phones (No. of Subscribers)	29,182	51,316	71,029	114,888	174,202	256,655	430,202	667,662	931,580	1,393,403
Public Pay Phones (No. of Booths)	-	-	3,002	3,682	4,761	5,799	8,222	7,281	6,681	6,440
Radio Paging Services (No. of Subscribers)	-	-	10,721	10,829	10,511	10,300	7,009	6,535	5,516	2,851
Internet & E-mail (No. of Subscribers)	-	-	2,504	10,195	18,984	25,535	40,497	61,532	70,082	85,500
Postal Services										
1. Delivery Areas (No.)	6,729	6,729	6,729	6,729	6,729	6,729	6,729	6,729	6,729	6,729
2. Post Offices (No.)	4,105	4,148	4,245	4,307	4,362	4,437	4,488	4,556	4,616	4,680
Public	3,932	3,966	4,025	4,028	4,036	4,040	4,049	4,042	4,046	4,048
Main Post Offices	557	562	573	575	582	586	597	602	614	625
Sub Post Offices	3,375	3,404	3,452	3,453	3,454	3,454	3,452	3,440	3,432	3,423
Private	173	182	220	279	326	397	439	514	570	632
Agency Post Offices	173	182	203	216	250	297	316	360	379	417
Rural Agency Post Offices	-	-	17	63	76	100	113	144	156	156
Estate Agency Post Offices	-	-	-	-	-	-	10	10	35	59
3. Area served by a Post Office (Sq. km.)	16	16.8	15.5	15.3	15	14.8	14.6	14.4	14.2	14.0
4. Population served by a Post Office (No.)	4,365	4,393	4,339	4,326	4,304	4,338	4,243	4,103	4,102	4,100
5. Letters per inhabitant (No.)	29	29	27	24	23	23	25	26	25	24

(a) Provisional

Sources: Sri Lanka Telecom Ltd.
Telecommunications Regulatory
Commission of Sri Lanka
Department of Posts

Salient Features of the Energy Sector

Category	Unit	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003(a)
1. Electricity											
Available Capacity	MW	1,409	1,409	1,453	1,595	1,636	1,691	1,837	1,999	2,230	2,253
Installed Capacity	"	1,409	1,409	1,409	1,575	1,636	1,691	1,779	1,901	1,930	2,223
CEB - Hydro	"	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,207
Thermal	"	272	272	272	405	405	453	453	563	563	618
Wind	"	-	-	-	-	-	3	3	3	3	3
Private - Hydro	"	-	-	-	2	2	6	12	24	34	40
Thermal	"	-	-	-	31	92	92	174	174	193	355
Hired Private Power (end year)	"	-	-	44	20	-	-	58	98	300	30
Units Generated	GWh	4,364	4,783	4,530	5,145	5,683	6,184	6,844	6,627	6,951	7,612
CEB - Hydro	"	4,089	4,514	3,249	3,443	3,909	4,152	3,154	3,045	2,589	3,190
Thermal	"	275	269	974	1,052	1,246	1,396	2,205	1,896	1,953	2,193
Wind	"	-	-	-	-	-	3	3	3	4	3
Private - Hydro	"	-	-	3	4	6	18	43	65	103	120
Thermal	"	-	-	-	13	390	507	917	1,170	1,248	1,711
Hired Private Power	"	-	-	152	398	18	-	364	341	913	394
Self Generation	"	-	-	152	235	114	108	158	105	141	-
Total Sales by CEB	"	3,565	3,915	3,588	4,039	4,521	4,809	5,259	5,238	5,502	6,208
Domestic	"	928	1,034	1,046	1,213	1,378	1,555	1,732	1,798	1,821	2,030
Industrial	"	1,413	1,527	1,361	1,430	1,614	1,613	1,755	1,719	1,866	2,159
General Purpose	"	575	631	592	689	758	829	895	859	921	1,042
Local Authorities/LECO	"	609	683	542	657	722	762	825	802	811	894
Street Lighting	"	40	40	47	50	49	50	52	60	83	83
2. Petroleum Products											
Quantity Imported											
Crude Oil	MT '000	1,898	1,860	2,033	1,814	2,141	1,826	2,330	1,955	2,280	1,995
Refined Products	"	288	562	729	1,087	773	1,303	1,266	1,419	1,344	1,394
L.P. Gas	"	50	66	71	87	99	127	134	126	137	141
Value of Imports (C&F)											
Crude Oil	Rs. Mn.	11,407	12,360	16,809	15,584	13,990	18,222	39,343	32,004	40,404	41,628
	US \$ Mn.	231	241	304	263	217	259	519	358	422	432
Refined Products	Rs. Mn.	2,442	4,812	8,465	12,467	6,223	9,964	24,452	27,284	27,781	34,609
	US \$ Mn.	49	62	153	212	96	142	323	305	290	359
L.P. Gas	Rs. Mn.	704	1,121	1,237	1,635	1,487	2,505	4,172	4,295	3,773	4,502
	US \$ Mn.	14	22	22	28	23	36	55	48	39	47
Average Price of Crude Oil (C&F)	Rs./Barrel	805	903	1,116	1,167	879	1,353	2,181	2,207	2,415	2,819
	US \$/Barrel	16.22	17.59	20.19	19.42	13.47	18.91	28.77	24.66	25.13	29.46
Quantity of Exports	MT '000	612	616	661	547	237	204	227	148	214	110
Value of Exports	Rs. Mn.	3,959	4,349	5,740	6,131	2,615	3,017	5,346	3,561	3,981	3,501
	US \$ Mn.	80	85	104	95	40	43	71	40	42	36
Local Sales	MT '000	1,568	1,721	2,120	2,321	2,638	2,835	3,303	3,305	3,423	3,360
Petrol 90 Octane	"	184	190	197	193	204	213	220	244	277	328
Petrol 95 Octane	"	-	-	-	-	n.a.	3	4	5	9	13
Auto Diesel	"	728	796	1,048	1,295	1,224	1,377	1,715	1,675	1,728	1,652
Super Diesel	"	24	27	26	33	38	40	47	49	47	42
Kerosene	"	207	222	228	225	236	243	229	228	229	185
Furnace Oil	"	228	238	336	372	706	676	785	811	758	715
Avtur	"	79	91	110	104	113	143	157	138	114	139
Naptha	"	-	-	-	-	-	-	-	14	56	102
L.P. Gas	"	64	77	88	99	117	140	146	141	157	161
Local Price											
Petrol 90 Octane	Rs./Litre	35.00	40.00	50.00	50.00	50.00	50.00	50.00	50.00	49.00	53.00
Petrol 95 Octane	"	-	-	-	-	55.00	53.00	53.00	53.00	52.00	56.00
Auto Diesel	"	11.40	12.40	13.20	13.20	13.20	13.20	24.50	26.50	30.00	32.00
Super Diesel	"	14.20	15.20	18.50	18.50	18.50	18.50	29.80	31.80	35.30	37.30
Kerosene	"	9.50	9.50	10.40	10.40	10.40	10.40	18.40	17.40	24.00	25.50
Furnace Oil	"	-	-	-	-	-	-	-	-	-	-
500 Seconds	"	7.10	7.10	7.80	7.80	7.80	7.80	15.90	17.80	22.90	24.80
800 Seconds	"	6.80	6.80	7.50	7.50	7.50	7.50	15.10	17.00	21.90	23.70
1,000 Seconds	"	6.50	6.50	7.20	7.20	7.20	7.20	14.60	16.50	21.20	23.20
1,500 Seconds	"	-	-	-	-	-	-	-	15.80	20.70	22.30
3,500 Seconds	"	-	-	-	-	-	-	-	14.10	18.90	20.70
L.P. Gas											
Shell Gas	Rs./kg.	19.23	19.23	22.30	23.07	23.84	25.76	40.72	40.72	47.84	45.60
Laufgs Gas	"	-	-	-	-	-	-	-	32.72	41.20	47.60

(a) Provisional

Sources : Ceylon Electricity Board
Ceylon Petroleum Corporation
Lanka Marine Services (Pvt) Ltd.

Shell Gas Lanka Ltd.
Laufgs Lanka Gas (Pvt) Ltd.
Lanka Indian Oil Corporation (Pvt.) Ltd.

Salient Features of the Transport Sector

Item	Unit	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 (a)
1. New Registrations of Motor Vehicles	Nos.	75,520	82,401	79,433	83,381	103,760	102,853	91,929	72,634	113,604	181,502
1.1 Buses	"	3,823	1,701	1,479	2,059	3,348	2,611	2,298	1,310	1,429	1,949
1.2 Private Cars	"	7,745	6,206	4,742	4,906	6,142	10,532	13,848	8,426	12,003	21,184
1.3 Three Wheelers	"	4,974	12,661	12,922	10,139	16,547	14,706	11,656	10,274	20,876	36,204
1.4 Dual Purpose Vehicles	"	9,798	11,179	14,257	16,293	18,455	9,818	7,928	5,864	8,591	13,268
1.5 Motor Cycles	"	36,791	34,207	31,955	36,755	42,089	42,497	39,987	34,119	54,762	86,877
1.6 Goods Transport Vehicles	"	5,195	7,293	5,691	5,561	8,702	13,361	8,585	6,013	8,166	11,014
1.7 Land Vehicles	"	7,160	9,124	8,340	7,652	8,415	9,290	7,530	6,546	7,738	11,006
1.8 Others	"	34	30	47	16	62	38	97	82	39	—
2. Sri Lanka Railway Authority											
2.1 Operated Kilometers	'000	8,683	8,592	8,018	7,787	8,534	8,900	8,585	8,860	8,470	8,077
2.2 Passenger Kilometers	Mn.	3,202	3,321	3,103	3,146	3,073	3,104	3,208	3,979	4,079	4,258
2.3 Freight ton Kilometers	"	154	136	107	98	105	103	88	109	131	129
2.4 Total Revenue	Rs. Mn.	916	947	938	1,030	1,190	1,038	1,015	1,200	1,362	1,321
2.5 Current Expenditure	"	1,675	1,735	1,825	1,742	2,038	2,585	2,686	3,020	3,328	3,383
2.6 Operating Loss	"	759	788	887	712	847	1,546	1,671	1,820	1,966	2,063
2.7 Capital Expenditure	"	2,584	3,910	5,043	4,484	3,997	2,140	5,040	4,425	1,667	1,437
3. Cluster Bus Companies											
3.1 Operated Kilometers	Mn.	307	353	347	332	322	344	387	420	395	336
3.2 Passenger Kilometers	"	15,613	19,308	20,322	19,154	17,749	17,956	19,864	21,204	20,436	17,560
3.3 Total Revenue	Rs. Mn.	3,944	4,702	5,170	5,251	5,240	5,722	6,941	9,113	9,288	8,396
3.4 Operating Expenditure	"	4,519	5,337	6,012	6,467	6,381	7,038	8,491	11,516	11,485	10,957
3.5 Operating Loss	"	575	635	842	1,216	1,141	1,316	1,550	2,403	2,197	2,561

(a) Provisional

Sources: Department of Motor Traffic
Sri Lanka Railway Authority
National Transport Commission
Sri Lanka Central Transport Board

Performance of the Port Services

Item	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003(a)
1. Vessels Arrived (No.)	4,294	3,612	3,857	4,087	4,233	4,339	4,232	4,014	4,062	4,032
Colombo	3,790	3,277	3,467	3,627	3,879	3,968	3,832	3,570	3,787	3,838
SLPA	-	-	-	-	-	-	3,090	2,824	2,942	3,094
SAGT (b)	-	-	-	-	-	-	742	746	845	744
Galle	223	69	84	56	104	97	97	117	76	73
Trincomalee	281	266	306	404	250	274	303	327	199	121
2. Total Cargo Handled (MT '000)	18,097	19,517	22,722	26,832	26,847	26,995	27,535	27,062	28,363	30,500
Colombo	16,143	17,414	20,885	25,117	24,793	24,825	25,222	24,741	26,273	28,198
SLPA	-	-	-	-	-	-	21,986	21,207	20,298	21,502
SAGT (b)	-	-	-	-	-	-	3,236	3,534	5,975	6,696
Galle	303	237	236	182	402	439	597	662	526	482
Trincomalee	1,651	1,866	1,601	1,533	1,652	1,731	1,716	1,659	1,564	1,820
3. Total Container Traffic (TEUs '000)	993	1,049	1,356	1,687	1,714	1,704	1,733	1,727	1,765	1,959
SLPA	-	-	-	-	-	1,636	1,432	1,397	1,207	1,335
SAGT (b)	-	-	-	-	-	68	301	330	558	624
4. Transshipment Containers (TEUs '000)	666	700	980	1,233	1,235	1,153	1,181	1,195	1,218	1,287
SLPA	-	-	-	-	-	1,108	959	959	848	910
SAGT (b)	-	-	-	-	-	45	222	236	370	377
5. Revenue (SLPA) (Rs. Mn.)	5,197	6,820	9,007	10,974	13,638	15,088	14,717	16,389	15,667	16,356
Colombo	4,964	6,582	8,775	10,731	13,221	14,552	14,079	15,625	15,105	15,856
Galle	90	75	81	81	218	225	320	390	332	314
Trincomalee	143	163	151	162	199	311	318	374	230	186
6. Expenditure (SLPA) (Rs. Mn.)	4,670	5,461	6,551	8,194	8,590	9,765	10,744	12,193	12,870	15,134
Colombo	4,394	5,129	6,188	7,807	8,163	9,316	10,272	11,577	12,212	14,371
Galle	107	128	150	152	186	190	208	270	305	345
Trincomalee	169	204	213	235	241	259	264	346	353	418
7. Operating Profit before Tax (SLPA) (Rs. Mn.)	527	1,359	2,456	2,780	5,049	5,323	3,973	4,195	2,797	3,747
Colombo	570	1,453	2,587	2,924	5,059	5,236	3,807	4,050	2,892	3,856
Galle	-17	-53	-69	-71	32	35	112	117	27	35
Trincomalee	-26	-41	-62	-73	-42	52	54	28	-122	-144
8. Employment (SLPA) (No.)	16,910	16,492	17,476	19,033	18,777	18,930	19,344	18,561	17,910	13,418
Colombo	15,409	14,851	15,589	17,101	16,964	17,075	17,411	16,744	16,157	12,004
Galle	634	779	841	831	769	777	758	737	752	638
Trincomalee	867	862	1,046	1,101	1,044	1,078	1,175	1,080	1,001	776

(a) Provisional

Source: Sri Lanka Ports Authority (SLPA)

(b) South Asia Gateway Terminal Ltd. (SAGT) commenced cargo handling at the QEQ with effect from September 5, 1999.

TEUs = Twenty-foot Equivalent Container Units

ECONOMIC AND SOCIAL OVERHEADS

TABLE 37

Land Cultivated under the Mahaweli Development Programme

Item	Hectares								
	Maha 2000/2001	Yala 2001	Total 2001	Maha 2001/2002 (a)	Yala 2002 (a)	Total 2002 (a)	Maha 2002/2003 (b)	Yala 2003 (b)	Total 2003 (b)
System 'H'	32,055	20,458	52,513	31,530	15,876	47,406	33,320	21,138	54,458
Paddy	30,337	10,709	41,046	30,695	10,807	41,502	31,137	11,706	42,843
Other Crops	1,718	9,749	11,467	835	5,069	5,904	2,183	9,432	11,615
System 'C'	22,696	21,164	43,860	23,520	20,813	44,333	22,916	20,555	43,471
Paddy	21,102	20,731	41,833	21,062	20,225	41,287	21,285	19,880	41,165
Other Crops	1,594	433	2,027	2,458	588	3,046	1,631	675	2,306
System 'B'	15,141	14,878	30,019	15,724	14,522	30,246	17,571	16,653	34,224
Paddy	14,509	14,776	29,285	15,287	14,448	29,735	16,781	16,445	33,226
Other Crops	632	102	734	437	74	511	790	208	998
System 'G'	5,732	4,376	10,108	5,623	3,100	8,723	5,509	4,944	10,453
Paddy	5,328	4,025	9,353	5,122	2,798	7,920	5,130	4,388	9,518
Other Crops	404	351	755	501	302	803	379	556	935
System 'L'	651	84	735	527	—	527	976	160	1,136
Paddy	530	55	585	297	—	297	721	140	861
Other Crops	121	29	150	230	—	230	255	20	275
Total	76,275	60,960	137,235	76,924	54,311	131,235	80,292	63,450	143,742

(a) Revised

(b) Provisional

Source : Mahaweli Authority of Sri Lanka

ECONOMIC AND SOCIAL OVERHEADS

TABLE 38

Settlement under the Mahaweli Development Programme

Year	System					Total
	'H'	'C'	'B'	'G'	'L'	
1977	3,141	—	—	—	—	3,141
1978	2,754	—	—	—	—	2,754
1979	5,290	—	—	—	—	5,290
1980	7,407	—	—	—	—	7,407
1981	2,389	2,777	—	—	—	5,166
1982	1,449	2,683	1,918	—	—	6,050
1983	1,077	1,988	1,938	1,319	—	6,322
1984	1,956	1,992	1,381	446	—	5,775
1985	44	823	3,423	1,045	—	5,335
1986	780	2,151	1,260	583	—	4,774
1987	182	1,407	857	274	—	2,720
1988	14	1,081	656	85	3,270	5,106
1989	9	1,008	324	1,305	94	2,740
1990	1,680	3,427	3,492	366	—	8,965
1991	1,151	3,240	1,468	126	—	5,985
1992	754	2,005	1,716	6	—	4,481
1993	283	1,500	3,190	—	—	4,973
1994	30	332	841	—	—	1,203
1995	—	68	132	—	—	200
1996	—	—	752	—	—	752
1997	—	392	157	—	—	549
1998	—	—	—	—	—	—
1999	—	392	157	—	—	549
2000	88	1,348	2,203	113	195	3,947
2001	84	828	354	357	120	1,743
2002	—	—	—	—	—	—
2003	—	—	—	—	—	—
Total	32,945	29,442	26,219	6,025	3,679	98,310

Source : Mahaweli Authority of Sri Lanka

Colombo District Consumer Price Index (a)

Oct. 1996 – Sep. 1997 = 100

Period (b)	All Items	Food & Drinks	Housing	Fuel & Light	Clothing & Foot Wear	Liquor Tobacco, Betel and Areca-nuts	Personal Care & Health	Transport	Recreation & Education	Miscellaneous
Weights	100.0	58.7	13.2	4.9	6.2	4.4	3.8	3.7	2.8	2.3
1999	113.4	113.8	109.5	119.4	106.2	135.4	113.5	103.9	104.2	119.3
2000	117.5	115.7	112.4	138.3	108.0	152.3	118.2	118.8	106.5	118.2
2001	129.7	129.4	113.4	160.6	113.6	167.6	129.8	139.6	121.9	127.6
2002	138.5	141.2	113.6	169.6	117.3	171.2	138.1	141.9	134.5	145.0
2003	141.4	143.0	113.8	183.6	121.3	178.6	144.7	143.6	140.1	144.6
2002 1st Quarter	137.4	141.1	113.6	161.6	115.8	165.7	135.9	139.9	131.2	142.7
2nd Quarter	138.2	141.1	113.6	166.6	117.0	169.3	137.7	142.2	134.7	146.9
3rd Quarter	138.5	140.6	113.6	171.1	118.0	173.2	139.5	142.3	135.8	146.9
4th Quarter	140.0	142.1	113.7	179.2	118.3	176.8	139.5	143.0	136.4	143.7
2003 1st Quarter	143.1	146.6	113.7	183.2	119.8	175.8	142.4	143.2	137.9	144.6
2nd Quarter	141.6	143.5	113.7	183.9	121.1	176.4	144.2	143.5	139.9	144.2
3rd Quarter	139.5	139.8	113.8	183.5	121.5	177.7	146.0	143.7	139.9	144.9
4th Quarter	141.4	142.0	113.8	183.9	123.0	184.4	146.2	144.0	142.5	144.7
2002 January	136.8	140.4	113.5	161.7	115.7	162.3	135.0	140.0	130.6	140.3
February	138.3	142.4	113.6	161.7	115.8	166.2	136.0	139.9	131.2	142.2
March	137.2	140.4	113.6	161.3	115.8	168.5	136.6	139.8	131.7	145.5
April	137.1	139.7	113.6	162.1	116.6	169.7	137.7	140.6	133.8	146.6
May	137.9	140.7	113.6	167.3	116.8	168.8	137.6	142.7	135.0	146.8
June	139.5	142.9	113.6	170.3	117.7	169.3	137.7	143.4	135.3	147.2
July	139.4	142.5	113.6	170.4	118.0	170.7	139.1	142.6	135.3	147.8
August	137.8	139.5	113.6	170.6	118.0	172.8	139.8	141.9	136.0	148.9
September	138.2	139.7	113.6	172.2	118.0	176.0	139.7	142.3	136.0	144.1
October	138.5	139.8	113.7	176.8	118.1	176.9	138.8	142.8	135.9	144.1
November	140.0	142.0	113.7	180.0	118.3	177.4	139.5	143.1	136.6	143.6
December	141.5	144.4	113.7	180.8	118.6	176.2	140.1	143.1	136.8	143.3
2003 January	143.9	148.3	113.7	181.8	119.4	175.8	141.6	143.1	136.8	144.4
February	143.8	147.9	113.7	182.9	119.7	176.2	142.1	143.2	137.1	144.7
March	141.6	143.7	113.7	184.9	120.2	175.5	143.5	143.4	139.9	144.7
April	141.2	142.7	113.7	184.9	120.8	177.9	143.7	143.5	139.9	144.2
May	141.4	143.4	113.7	183.9	121.1	175.4	144.1	143.6	139.9	143.4
June	142.1	144.5	113.7	182.9	121.3	175.8	144.9	143.4	139.9	145.1
July	140.2	141.2	113.8	182.4	121.4	175.3	146.4	143.4	139.9	145.0
August	139.5	139.9	113.8	182.9	121.4	176.6	145.5	143.4	139.9	145.0
September	138.9	138.3	113.8	185.2	121.8	181.1	146.0	144.2	139.9	144.6
October	139.4	138.9	113.8	182.5	122.4	185.0	146.1	143.8	142.5	144.4
November	141.6	142.7	113.8	182.5	122.4	183.0	146.1	143.9	142.5	144.3
December	143.1	144.5	113.8	186.6	124.1	185.1	146.3	144.3	142.5	145.3

Source: Central Bank of Sri Lanka

(a) The Colombo District Consumer Price Index has a base October 1996 - September 1997 = 100 with weights based on the Consumer Finance and Socio Economic Survey 1996/97. The total basket value (at October 1996 – September 1997 prices) was Rs. 5,387.24.

(b) Annual and quarterly figures are averages of monthly figures.

Colombo Consumers' Price Index (a)

Period (b)	Nov. '38 – Apr. '39 = 100 (c)	1952 = 100 (c)					
		All Items	Commodity-wise				
			Food	Clothing	Fuel & Light	Rent	Miscel- -laneous
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Weights		100.0	61.9	9.4	4.3	5.7	18.7
1994	4,292.0	1,527.4	1,654.1	795.5	3,131.6	109.8	1,578.7
1995	4,621.3	1,644.6	1,768.1	803.9	3,322.4	109.8	1,800.6
1996	5,357.8	1,906.7	2,107.6	821.8	3,591.6	109.8	1,994.7
1997	5,870.4	2,089.1	2,336.9	844.0	3,752.8	109.8	2,157.8
1998	6,420.5	2,284.9	2,592.1	852.3	3,872.8	109.8	2,319.9
1999	6,721.8	2,392.1	2,695.4	863.3	3,929.7	109.8	2,558.1
2000	7,136.9	2,539.8	2,815.8	872.9	4,660.9	109.8	2,802.4
2001	8,147.4	2,899.4	3,244.7	909.6	5,328.9	109.8	3,131.1
2002	8,925.5	3,176.4	3,589.9	950.5	5,795.8	109.8	3,327.9
2003	9,489.3	3,377.0	3,798.4	974.4	6,674.6	109.8	3,497.5
2003 1st Quarter	9,580.9	3,409.6	3,883.6	970.7	6,519.3	109.8	3,400.3
2nd Quarter	9,510.5	3,384.5	3,823.6	971.5	6,630.9	109.8	3,455.9
3rd Quarter	9,338.8	3,323.4	3,702.8	977.1	6,751.7	109.8	3,525.6
4th Quarter	9,526.7	3,390.3	3,783.4	978.5	6,796.6	109.8	3,608.1
2002 January	8,560.4	3,046.4	3,445.3	939.4	5,281.0	109.8	3,240.8
February	8,668.3	3,084.8	3,500.4	939.4	5,281.0	109.8	3,259.3
March	8,707.3	3,098.7	3,518.6	939.4	5,281.0	109.8	3,273.0
April	8,606.5	3,062.8	3,439.4	939.4	5,480.6	109.8	3,314.6
May	9,002.4	3,203.7	3,640.6	947.1	5,703.1	109.8	3,321.2
June	9,250.8	3,292.1	3,772.8	947.1	5,858.3	109.8	3,300.3
July	9,174.9	3,265.1	3,724.8	947.1	5,840.1	109.8	3,329.0
August	8,923.4	3,175.6	3,584.8	956.5	5,825.5	109.8	3,332.0
September	8,853.7	3,150.8	3,529.9	956.5	6,012.5	109.8	3,349.0
October	8,922.0	3,175.1	3,539.1	956.5	6,190.5	109.8	3,417.6
November	9,104.1	3,239.9	3,625.1	968.6	6,376.2	109.8	3,419.7
December	9,332.6	3,321.2	3,758.5	968.6	6,420.2	109.8	3,378.6
2003 January	9,726.8	3,461.5	3,971.3	970.0	6,476.5	109.8	3,383.5
February	9,618.9	3,423.1	3,906.2	970.5	6,526.6	109.8	3,392.0
March	9,396.9	3,344.1	3,773.4	971.5	6,554.8	109.8	3,425.2
April	9,321.9	3,317.4	3,720.3	971.5	6,614.2	109.8	3,456.8
May	9,543.9	3,396.4	3,839.4	971.5	6,639.3	109.8	3,464.6
June	9,665.8	3,439.8	3,911.2	971.5	6,639.3	109.8	3,446.2
July	9,487.4	3,376.3	3,800.3	976.3	6,714.4	109.8	3,473.1
August	9,249.7	3,291.7	3,664.6	977.5	6,714.4	109.8	3,490.1
September	9,279.5	3,302.3	3,643.6	977.5	6,826.3	109.8	3,613.5
October	9,270.2	3,299.0	3,651.0	977.5	6,659.0	109.8	3,607.3
November	9,509.3	3,384.1	3,773.6	979.0	6,737.0	109.8	3,624.7
December	9,800.7	3,487.8	3,925.6	979.0	6,993.7	109.8	3,592.4

Source : Department of Census and Statistics

- (a) From January 1956, onwards index numbers on base 1952=100 were based on an average total expenditure of Rs.202.24 in 1949 – 1950.
- (b) Annual and quarterly figures shown are averages of monthly figures.
- (c) The all items index with base November 1938-April, 1939 = 100 was as follows: August–December 1939=108; 1948=260; 1950=272; 1951=283; 1952=281.

Greater Colombo Consumers' Price Index (a)

Jan. - Jun. 1989 = 100

Period (b)	All Items	Food & Drinks	Liquor Tobacco, Betel and Arecanuts	Housing	Fuel & Light	Clothing & Foot Wear	Personal Care & Health Services, Household Goods & Services	Transport & Communication	Miscellaneous
Weights	100.0	69.3	3.8	8.9	5.4	2.8	4.9	2.8	2.1
1994	172.6	179.1	194.9	109.5	184.8	197.8	165.3	164.3	149.9
1995	179.3	183.2	228.7	109.7	200.5	210.5	182.7	167.6	162.9
1996	205.5	216.0	250.7	109.8	215.9	218.3	202.8	181.8	173.8
1997	220.1	232.2	273.4	109.9	227.1	227.1	227.0	195.0	179.2
1998	235.2	250.1	295.8	110.0	241.6	231.4	242.7	196.0	183.5
1999	244.1	257.1	350.4	110.1	244.7	245.9	258.2	204.4	203.0
2000	252.0	260.8	396.1	110.2	280.4	250.8	266.7	246.1	200.6
2001	279.6	290.3	433.2	110.4	318.4	261.6	300.1	299.0	215.3
2002	309.3	324.8	448.2	110.5	345.3	268.3	357.0	314.2	230.2
2003	319.0	330.4	462.2	110.7	390.6	273.6	392.1	340.3	239.3
2003 1st Quarter	322.7	338.0	452.0	110.6	381.1	272.0	385.2	328.6	238.0
2nd Quarter	320.7	334.2	453.8	110.7	387.0	272.4	391.2	328.9	238.1
3rd Quarter	314.8	323.4	462.5	110.8	394.4	274.7	394.3	350.8	240.0
4th Quarter	317.7	325.8	480.6	110.9	399.7	275.2	397.6	353.0	241.0
2002 January	304.2	321.7	441.0	110.5	321.9	266.9	338.8	299.2	225.6
February	307.3	325.6	444.7	110.5	321.9	266.9	343.3	299.2	226.9
March	306.1	323.7	447.5	110.5	321.6	266.9	344.1	299.1	226.9
April	302.5	317.4	448.1	110.5	333.9	266.9	345.2	299.8	227.1
May	309.3	326.4	447.5	110.5	342.3	266.9	346.3	302.3	227.6
June	313.5	331.6	446.8	110.5	348.1	266.9	352.0	302.4	228.6
July	312.6	329.2	447.0	110.5	347.7	266.9	353.6	327.9	229.3
August	307.4	321.6	446.8	110.5	347.1	269.7	353.8	327.9	230.5
September	307.0	319.6	448.3	110.5	354.1	269.7	363.3	327.9	233.0
October	309.5	321.1	452.3	110.6	361.0	269.7	380.7	328.0	235.6
November	313.3	325.7	455.4	110.6	368.1	271.3	381.2	328.5	235.6
December	319.2	333.6	453.0	110.6	376.3	271.3	381.9	328.5	236.1
2003 January	326.2	343.5	451.7	110.6	378.1	271.3	384.0	328.5	237.6
February	323.3	338.9	451.8	110.6	381.2	272.4	385.4	328.6	238.2
March	318.5	331.7	452.5	110.6	383.9	272.4	386.3	328.7	238.2
April	317.5	329.6	453.9	110.7	386.8	272.4	390.2	328.9	237.8
May	321.5	335.2	453.9	110.7	387.9	272.4	391.6	328.9	237.8
June	323.2	337.8	453.6	110.7	386.3	272.4	391.8	328.8	238.8
July	318.1	329.1	453.5	110.7	391.7	274.3	393.4	347.1	238.9
August	313.7	322.2	458.1	110.8	392.1	274.9	393.4	352.5	240.2
September	312.6	318.8	476.0	110.8	399.5	274.9	396.0	352.9	240.9
October	311.7	317.7	481.1	110.8	393.6	274.9	396.1	352.7	240.9
November	317.2	325.2	480.9	110.9	398.1	274.9	397.1	352.8	241.0
December	324.3	334.6	479.8	110.9	407.4	275.7	399.5	353.4	241.1

Source: Department of Census and Statistics

(a) The Greater Colombo Consumers' Price Index has a base January to June 1989 = 100 with weights based on the Labour Force and Socio Economic Survey 1985/86 revalued at January - June 1989 prices. The total basket value (at January - June 1989 prices) was Rs.2,347.71.

(b) Annual and quarterly figures are averages of monthly figures.

PRICES AND WAGES
TABLE 42
Sri Lanka Consumers' Price Index (a)

1995 to 1997 = 100

Period (b)	All Items	Food, Beverages and Tobacco	Clothing and Footwear	Housing, Water Electricity, Gas and Other Fuels	Furnishing, Household Equipment and Routine Maintenance of the House	Health	Transport	Leisure, Entertainment, and Culture	Education	Miscellaneous Goods and Services
Weight	100.0	71.2	4.1	13.1	2.1	2.4	2.9	0.8	1.3	2.1
1999	123.2	125.1	114.4	112.5	133.1	145.2	113.6	122.0	124.9	120.1
2000	125.1	124.2	115.6	122.8	115.0	171.6	134.1	125.4	135.9	124.1
2001	140.1	139.2	119.9	136.9	132.7	192.8	160.8	130.7	147.5	147.9
2002	154.4	153.3	131.4	147.5	149.1	238.1	166.7	136.9	163.7	169.3
2003	158.4	154.8	141.9	156.9	153.2	240.7	180.2	136.9	170.4	182.9
2002 1st Quarter	153.1	153.4	126.9	142.7	146.2	236.7	161.0	136.9	155.4	162.6
2nd Quarter	153.5	152.5	130.8	146.6	149.9	237.8	162.3	136.9	164.4	169.2
3rd Quarter	153.5	151.5	133.0	148.3	150.1	238.9	171.5	136.9	166.4	171.6
4th Quarter	157.3	155.8	134.7	152.5	150.2	238.9	172.1	136.9	168.6	173.8
2003 1st Quarter	161.6	161.1	137.2	155.2	151.1	239.4	172.7	136.9	168.6	178.3
2nd Quarter	158.0	154.8	140.3	156.7	151.3	255.8	173.8	136.9	168.7	183.0
3rd Quarter	155.5	149.9	144.4	158.2	153.8	196.8	186.2	136.9	171.2	184.4
4th Quarter	158.4	153.4	145.9	157.5	156.7	270.5	188.0	136.9	173.2	186.0
2002 January	152.4	152.8	125.6	142.9	141.6	236.7	161.1	136.9	154.5	158.6
February	154.3	155.1	127.2	142.5	148.3	236.7	161.1	136.9	154.5	164.2
March	152.6	152.4	127.9	142.8	148.6	236.7	160.9	136.9	157.1	165.1
April	151.8	150.4	130.5	146.1	149.4	237.3	161.0	136.9	164.0	166.6
May	153.5	152.5	130.7	146.2	150.1	237.3	162.3	136.9	164.0	169.5
June	155.3	154.7	131.3	147.4	150.1	238.9	163.6	136.9	165.3	171.5
July	154.9	153.8	131.3	147.1	150.1	238.9	173.0	136.9	165.3	171.5
August	152.9	150.7	133.9	148.1	150.1	238.9	170.6	136.9	165.3	171.7
September	152.6	149.9	133.9	149.6	150.1	238.9	171.0	136.9	168.6	171.7
October	154.5	152.2	133.9	151.2	150.1	238.9	171.7	136.9	168.6	172.2
November	157.4	155.9	134.1	152.9	150.2	238.9	172.3	136.9	168.6	173.5
December	160.0	159.4	136.2	153.3	150.2	238.9	172.3	136.9	168.6	175.6
2003 January	163.4	163.7	136.6	154.7	151.0	238.9	172.3	136.9	168.6	176.9
February	162.5	162.3	137.5	155.3	151.2	239.7	172.7	136.9	168.6	178.3
March	159.0	157.3	137.5	155.6	151.2	239.7	173.2	136.9	168.7	179.6
April	157.2	153.7	140.0	156.8	151.2	255.8	174.0	136.9	168.7	181.0
May	158.0	154.7	140.4	156.8	151.3	255.8	174.0	136.9	168.7	183.8
June	158.8	156.0	140.4	156.4	151.3	255.8	173.5	136.9	168.7	184.1
July	157.1	152.8	142.8	157.9	151.3	155.8	183.1	136.9	168.7	184.3
August	154.8	148.8	144.5	158.0	155.1	266.5	187.2	136.9	172.4	184.4
September	154.7	148.2	145.8	158.7	155.1	168.2	188.4	136.9	172.4	184.6
October	154.8	148.7	145.8	157.0	156.4	268.2	187.6	136.9	172.4	186.0
November	158.7	153.9	146.0	157.0	156.9	271.7	187.9	136.9	173.6	186.0
December	161.6	157.7	146.0	158.6	156.9	271.7	188.5	136.9	173.6	186.0

(a) The Sri Lanka Consumers' Price Index has a base 1995 to 1997 = 100. The index covers the consumption basket of the lowest 80% of households in Sri Lanka except the North and East, and prices across Sri Lanka, except the Northern Province. Weights are based on the Household Income and Expenditure Survey 1995/96 revalued at 1995-1997 prices. The total basket value (at 1995-1997 prices) was Rs. 4,785.96.

(b) Annual and quarterly figures are averages of monthly figures.

Source : Department of Census and Statistics

Anuradhapura District Consumers' Price Index (a)

Oct. 1996 – Sep. 1997 = 100

Period (b)	All Items	Food & Drinks	Housing	Fuel & Light	Clothing & Foot Wear	Liquor Tobacco, Betel and Areca-nuts	Personal Care & Health	Transport & Communication	Recreation & Education	Miscellaneous
Weights	100.0	64.3	5.1	5.5	6.7	6.6	6.4	2.7	2.4	0.4
2001	131.0	124.3	126.6	177.1	121.9	163.2	127.5	154.7	127.6	135.0
2002	143.1	139.0	136.1	188.7	126.9	163.8	136.5	159.7	138.2	145.6
2003	146.6	139.5	142.2	206.5	132.6	175.7	144.2	165.7	141.5	155.5
2002 1st Quarter	142.8	140.7	134.8	177.8	125.8	159.1	134.5	154.6	136.0	137.7
2nd Quarter	141.9	138.0	133.9	186.3	126.7	162.3	136.6	155.7	137.8	139.6
3rd Quarter	141.2	135.3	137.3	190.7	127.4	165.6	137.4	164.2	139.3	150.3
4th Quarter	146.4	142.1	138.5	200.2	127.7	168.2	137.6	164.4	139.6	154.7
2003 1st Quarter	149.8	146.8	139.6	203.4	128.9	165.7	140.6	164.9	139.7	154.7
2nd Quarter	145.3	138.1	141.1	205.6	131.9	173.0	143.0	165.6	140.7	155.5
3rd Quarter	143.1	133.2	143.3	206.8	133.5	179.6	145.3	166.0	141.4	155.9
4th Quarter	148.4	139.9	144.6	210.0	136.2	184.6	147.7	166.2	144.1	155.9
2002 January	142.5	140.6	134.8	177.1	125.6	158.3	133.0	154.6	135.6	137.0
February	143.6	142.1	134.8	177.9	125.6	158.4	134.7	154.6	135.7	138.1
March	142.2	139.5	134.8	178.3	126.2	160.7	135.8	154.6	136.6	138.1
April	140.2	135.8	133.9	182.0	126.2	162.4	136.4	154.9	137.5	138.1
May	141.6	137.4	133.9	186.8	126.6	162.6	136.5	156.0	137.6	140.4
June	143.9	140.7	133.9	190.0	127.3	162.0	136.8	156.1	138.3	140.4
July	142.4	137.7	137.3	189.9	127.3	162.2	137.1	164.2	139.2	141.6
August	140.5	134.1	137.3	189.5	127.5	166.1	137.3	164.2	139.2	154.7
September	140.7	134.0	137.3	192.6	127.5	168.5	137.7	164.2	139.4	154.7
October	142.6	136.3	138.5	197.4	127.5	170.4	136.7	164.3	139.4	154.7
November	146.9	142.8	138.5	201.0	127.5	168.4	137.7	164.3	139.7	154.7
December	149.7	147.1	138.5	202.2	128.2	165.9	138.4	164.7	139.7	154.7
2003 January	151.8	150.5	138.5	203.2	128.6	163.9	139.1	164.7	139.7	154.7
February	150.2	147.5	140.2	203.4	128.6	164.9	140.9	164.7	139.7	154.7
March	147.3	142.4	140.2	203.6	129.4	168.2	141.9	165.2	139.7	154.7
April	146.4	140.2	140.2	205.3	130.4	172.9	142.0	165.3	140.7	154.7
May	144.4	136.7	141.6	205.4	131.9	172.5	143.1	165.7	140.7	155.9
June	145.1	137.4	141.6	206.1	133.4	173.7	144.0	165.9	140.7	155.9
July	143.8	134.7	141.6	206.1	133.4	178.0	144.9	165.9	140.7	155.9
August	142.6	132.5	144.1	206.1	133.4	178.7	145.1	165.9	140.7	155.9
September	142.9	132.4	144.1	208.3	133.8	182.0	145.9	166.2	142.9	155.9
October	144.1	133.6	144.6	207.9	135.0	184.5	147.2	166.2	143.5	155.9
November	148.3	139.8	144.6	208.7	136.2	185.3	147.3	166.2	143.5	155.9
December	152.8	146.2	144.6	213.4	137.4	184.0	148.5	166.2	145.4	155.9

Source: Central Bank of Sri Lanka

(a) The Anuradhapura District Consumers' Price Index has a base Oct. 1996 - Sep. 1997 = 100 with weights based on the Consumer Finance and Socio Economic Survey 1996/97. The total basket value (at Oct. 1996 - Sep. 1997 prices) was Rs.3,773.99.

(b) Annual and quarterly figures are averages of monthly figures.

Matale District Consumers' Price Index (a)

Oct. 1996 – Sep. 1997 = 100

Period (b)	All Items	Food & Drinks	Housing	Fuel & Light	Clothing & Foot Wear	Liquor Tobacco, Betel and Areca-nuts	Personal Care & Health	Transport & Commu-cation	Recre-ation & Edu-cation	Miscel-laneous
Weights	100.0	63.3	6.4	4.8	6.0	5.5	6.9	2.1	5.0	0.1
2001	127.8	123.0	127.2	143.1	122.7	165.4	139.3	154.5	111.3	134.9
2002	138.5	136.2	136.1	156.0	125.3	163.3	151.3	161.4	115.1	150.9
2003	142.2	137.5	142.1	173.9	130.1	161.5	169.3	167.3	115.8	162.1
2002 1st Quarter	137.4	137.2	134.8	143.1	124.4	152.9	148.2	154.8	114.2	140.9
2nd Quarter	136.6	134.4	133.9	153.6	125.9	157.8	151.0	156.3	114.9	146.2
3rd Quarter	139.0	135.8	137.3	158.6	125.3	169.4	152.3	167.3	115.6	155.0
4th Quarter	140.9	137.4	138.3	168.4	125.5	173.1	153.4	167.3	115.7	161.4
2003 1st Quarter	144.0	142.5	139.6	171.7	127.5	161.3	157.9	167.3	115.7	162.1
2nd Quarter	142.8	139.7	141.1	173.0	129.1	153.5	167.5	167.3	115.7	162.1
3rd Quarter	139.1	131.9	143.3	174.1	130.6	159.2	173.6	167.3	115.8	162.1
4th Quarter	142.8	135.9	144.6	177.0	133.1	171.9	178.4	167.3	116.0	162.1
2002 January	137.4	137.4	134.8	142.7	124.3	153.5	146.6	154.8	114.0	138.9
February	137.9	138.2	134.8	143.2	124.3	150.5	148.7	154.8	114.2	140.9
March	136.8	136.0	134.8	143.5	124.7	154.6	149.4	154.8	114.4	142.9
April	134.7	132.2	133.9	148.1	127.7	155.4	150.4	155.2	114.8	144.9
May	136.6	134.3	133.9	154.5	124.9	157.4	150.9	156.8	114.8	146.9
June	138.5	136.6	133.9	158.3	125.1	160.7	151.7	156.8	115.0	146.9
July	139.3	136.8	137.3	158.0	125.1	165.2	151.7	167.3	115.4	148.9
August	138.8	135.3	137.3	157.6	125.4	169.3	152.6	167.3	115.7	158.1
September	139.0	135.3	137.3	160.3	125.4	173.6	152.7	167.3	115.7	158.1
October	139.9	135.8	138.3	165.5	125.4	178.4	152.6	167.3	115.7	160.1
November	140.3	136.4	138.3	169.6	125.4	174.1	153.4	167.3	115.7	162.1
December	142.4	140.1	138.3	170.2	125.8	166.9	154.3	167.3	115.7	162.1
2003 January	146.6	146.6	138.3	171.5	126.9	167.2	155.2	167.3	115.7	162.1
February	143.1	141.0	140.2	171.7	127.3	162.8	156.8	167.3	115.7	162.1
March	142.3	139.8	140.2	171.8	128.3	153.9	161.7	167.3	115.7	162.1
April	143.2	140.9	140.2	172.9	128.8	156.6	162.2	167.3	115.7	162.1
May	142.0	138.5	141.6	172.8	128.8	149.2	169.8	167.3	115.7	162.1
June	143.2	139.7	141.6	173.2	129.7	154.6	170.6	167.3	115.8	162.1
July	139.1	133.6	141.6	173.1	129.7	150.6	171.3	167.3	115.8	162.1
August	139.1	131.5	144.1	173.2	130.9	160.5	174.2	167.3	115.8	162.1
September	139.1	130.7	144.1	176.0	131.1	166.6	175.2	167.3	115.8	162.1
October	139.4	130.7	144.6	173.8	132.0	173.6	177.9	167.3	115.8	162.1
November	143.1	136.5	144.6	175.5	133.1	172.7	177.9	167.3	115.8	162.1
December	145.9	140.4	144.6	181.8	134.3	169.5	179.3	167.3	116.3	162.1

Source: Central Bank of Sri Lanka

(a) The Matale District Consumers' Price Index has a base Oct. 1996 - Sep. 1997 = 100 with weights based on the Consumer Finance and Socio Economic Survey 1996/97. The total basket value (at Oct. 1996 - Sep. 1997 prices) was Rs.3,465.43.

(b) Annual and quarterly figures are averages of monthly figures.

Matara District Consumers' Price Index (a)

Oct. 1996 – Sep. 1997 = 100

Period (b)	All Items	Food & Drinks	Housing	Fuel & Light	Clothing & Foot Wear	Liquor Tobacco, Betel and Areca-nuts	Personal Care & Health	Transport & Communication	Recreation & Education	Miscellaneous
Weights	100.0	61.7	6.1	5.5	9.2	4.2	5.3	2.5	3.1	2.4
2001	127.1	124.1	110.4	141.7	122.3	170.0	127.7	137.0	137.1	135.0
2002	139.1	140.4	110.6	144.3	124.6	176.3	135.9	143.8	146.4	152.0
2003	137.3	135.2	112.4	159.5	129.0	164.7	142.7	151.3	151.6	149.1
2002 1st Quarter	140.7	145.4	110.6	132.8	124.2	163.4	133.6	137.2	144.7	152.8
2nd Quarter	138.3	139.6	110.5	142.8	124.6	174.0	136.4	138.0	146.0	152.7
3rd Quarter	137.4	136.6	110.6	147.0	124.8	183.8	136.8	150.0	146.8	151.8
4th Quarter	140.0	139.9	110.6	154.6	124.9	183.9	136.8	150.0	147.9	150.6
2003 1st Quarter	142.0	143.9	110.6	156.7	126.7	162.0	138.8	151.3	150.2	150.6
2nd Quarter	137.9	136.4	110.7	158.5	128.6	161.7	142.5	151.3	151.5	149.8
3rd Quarter	132.8	127.6	110.7	160.0	129.7	163.9	144.9	151.3	152.1	147.8
4th Quarter	136.6	132.9	117.5	162.9	130.9	171.1	144.6	151.3	152.7	148.2
2002 January	142.3	149.2	110.6	132.0	124.0	151.4	132.4	137.2	144.0	150.7
February	141.9	147.4	110.6	132.8	124.0	162.8	133.2	137.2	144.6	153.1
March	137.8	139.5	110.6	133.5	124.5	176.1	135.1	137.2	145.6	154.5
April	137.7	138.7	110.5	139.3	124.5	176.5	136.5	137.4	145.7	154.4
May	138.2	139.5	110.5	143.2	124.5	172.8	136.3	138.3	146.1	152.4
June	139.1	140.7	110.5	145.9	124.7	172.7	136.3	138.3	146.1	151.3
July	138.6	139.2	110.6	146.2	124.7	175.8	136.4	150.0	146.4	151.6
August	137.1	136.0	110.6	146.0	124.8	183.3	137.0	150.0	147.0	152.4
September	136.6	134.5	110.6	148.7	124.8	192.4	137.1	150.0	147.0	151.5
October	138.1	136.5	110.6	151.8	124.8	193.8	136.6	150.0	147.0	151.5
November	139.9	139.7	110.6	155.4	124.8	184.9	136.9	150.0	147.6	150.7
December	141.9	143.5	110.6	156.7	125.1	173.1	137.0	150.0	149.1	149.6
2003 January	143.6	146.4	110.6	156.7	126.4	165.0	137.4	151.3	150.0	149.6
February	142.6	144.8	110.6	156.7	126.5	162.4	139.1	151.3	150.3	151.0
March	139.8	140.4	110.6	156.7	127.1	158.6	140.0	151.3	150.3	151.1
April	137.9	136.4	110.6	158.1	127.9	166.0	141.1	151.3	151.3	149.9
May	137.7	136.3	110.7	158.1	128.6	159.9	142.6	151.3	151.3	149.7
June	138.1	136.6	110.7	159.4	129.3	159.3	143.8	151.3	151.9	149.9
July	133.6	129.4	110.7	159.4	129.3	157.7	144.8	151.3	151.9	148.3
August	133.0	128.0	110.7	159.4	129.3	164.1	144.8	151.3	151.9	147.6
September	131.8	125.3	110.7	161.1	130.6	169.9	145.0	151.3	152.5	147.4
October	132.5	126.3	110.7	160.7	130.7	173.9	144.5	151.3	152.7	147.5
November	137.4	134.2	110.7	162.0	131.0	171.6	144.5	151.3	152.7	147.8
December	140.0	138.2	131.1	165.9	131.1	167.7	144.8	151.3	152.7	149.3

Source: Central Bank of Sri Lanka

(a) The Matara District Consumers' Price Index has a base Oct. 1996 - Sep. 1997 = 100 with weights based on the Consumer Finance and Socio Economic Survey 1996/97. The total basket value (at Oct. 1996 - Sep. 1997 prices) was Rs.3,832.19.

(b) Annual and quarterly figures are averages of monthly figures.

PRICES AND WAGES

TABLE 46

Wholesale Price Index

1974 = 100

Period (a)	COMMODITY - WISE														SECTOR - WISE					
	All Items	Food	Alcoholic Drinks	Textile & Footwear	Paper Products	Chemicals & Chemical Products	Petroleum Products	Non-metallic Products	Metal Products	Transport Equipment	Electrical Appliances & Supplies	Machinery	Fuel & Light	Miscellaneous	No. I			No. II		
															Domestic	Imports	Exports	Consumer	Intermediate	Investment
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Weights	100.0	67.8	2.9	4.0	1.4	5.2	6.4	1.8	0.9	0.8	1.0	1.3	1.8	4.8	50.3	27.2	22.5	75.3	20.5	4.2
1994	873.4	760.4	969.2	483.9	761.6	550.4	1,295.0	1,896.1	698.2	682.2	691.8	547.0	1,739.3	2,050.5	833.6	702.0	1,169.1	818.8	1,029.1	1,094.8
1995	950.3	800.0	1,095.4	580.4	960.4	637.0	1,314.8	2,120.4	706.4	846.7	753.0	583.9	2,131.6	2,481.0	901.6	786.3	1,297.8	871.6	1,187.2	1,205.6
1996	1,145.1	1,040.7	1,176.0	626.5	1,063.4	660.9	1,374.9	2,238.3	784.4	908.6	767.7	604.3	2,410.1	2,729.7	994.6	862.8	1,822.4	1,093.1	1,309.2	1,273.0
1997	1,224.3	1,132.2	1,361.3	633.8	902.9	717.3	1,528.2	2,386.7	806.1	937.2	800.6	596.1	2,694.8	2,582.5	1,059.1	933.5	1,944.5	1,190.4	1,324.6	1,342.7
1998	1,298.7	1,223.4	1,398.3	634.5	915.0	772.0	1,528.2	2,655.8	816.3	933.9	837.9	651.3	2,824.7	2,587.5	1,111.6	934.4	2,156.7	1,280.8	1,328.7	1,473.5
1999	1,295.3	1,212.4	1,649.3	634.9	934.3	807.9	1,528.2	2,745.0	749.1	886.2	842.5	691.4	2,693.9	2,500.7	1,143.7	933.1	2,071.4	1,279.6	1,309.4	1,509.0
2000	1,317.2	1,187.1	1,750.1	632.9	1,050.0	828.2	1,859.6	2,762.4	763.3	916.8	848.6	679.5	2,853.4	2,687.3	1,175.9	1,044.7	1,961.3	1,265.9	1,464.5	1,517.9
2001	1,471.2	1,343.1	1,881.5	642.4	1,109.6	926.8	2,277.2	2,865.1	795.5	1,015.3	953.4	747.4	2,929.4	2,796.3	1,305.0	1,222.9	2,142.0	1,418.5	1,640.6	1,589.3
2002	1,629.0	1,526.5	1,895.8	645.0	1,109.6	1,007.1	2,395.4	2,942.6	820.9	977.4	1,006.7	815.7	2,998.1	3,156.1	1,373.1	1,244.5	2,664.7	1,594.0	1,752.8	1,649.8
2003(b)	1,679.1	1,493.0	1,955.5	645.9	1,109.6	1,136.8	2,608.0	3,344.1	922.0	1,023.9	995.8	847.3	3,441.7	3,869.4	1,426.2	1,391.8	2,591.1	1,579.1	2,010.5	1,854.1
2003(b) 1st Quarter	1,719.7	1,571.8	1,891.9	645.4	1,109.6	1,125.2	2,586.3	3,257.6	890.3	1,008.5	995.2	849.6	3,441.7	3,720.7	1,427.5	1,366.6	2,798.5	1,649.7	1,957.7	1,811.6
2nd Quarter	1,664.8	1,452.7	1,902.3	645.5	1,109.6	1,139.4	2,611.3	3,349.2	910.5	1,020.0	996.0	846.5	3,441.7	4,167.0	1,475.3	1,387.8	2,422.6	1,543.4	2,071.8	1,853.7
3rd Quarter	1,637.4	1,436.2	1,933.7	645.5	1,109.6	1,139.4	2,638.3	3,384.6	936.0	1,023.0	996.0	846.5	3,441.7	3,753.1	1,372.8	1,406.8	2,506.8	1,523.7	2,006.2	1,873.7
4th Quarter	1,694.7	1,511.2	2,094.3	647.3	1,109.6	1,143.3	2,596.2	3,385.1	951.3	1,043.8	996.0	846.5	3,441.7	3,836.6	1,429.0	1,406.0	2,636.5	1,599.5	2,006.4	1,877.5
2002 January	1,614.0	1,554.7	1,910.6	644.0	1,109.6	963.9	2,227.2	2,871.3	795.6	973.2	1,007.9	809.6	2,944.8	2,760.7	1,348.9	1,198.2	2,708.0	1,612.7	1,618.9	1,611.9
February	1,611.1	1,543.6	1,906.1	644.0	1,109.6	981.5	2,224.6	2,874.5	795.6	973.2	1,007.9	809.6	2,944.8	2,842.6	1,379.7	1,185.3	2,641.9	1,609.1	1,617.7	1,613.3
March	1,600.5	1,527.8	1,909.4	645.2	1,109.6	983.6	2,207.5	2,882.5	795.6	973.2	1,007.9	809.6	2,944.8	2,861.1	1,337.0	1,174.7	2,703.1	1,593.9	1,621.4	1,616.7
April	1,585.6	1,493.7	1,887.0	645.2	1,109.6	984.0	2,331.3	2,882.5	795.6	973.2	1,007.9	809.6	2,944.8	2,878.5	1,348.4	1,234.8	2,538.8	1,562.9	1,662.4	1,616.7
May	1,602.3	1,494.6	1,889.4	645.2	1,109.6	984.0	2,424.4	2,903.6	795.6	973.2	1,007.9	809.6	2,941.3	3,082.8	1,387.4	1,244.3	2,514.5	1,564.5	1,736.1	1,625.6
June	1,642.0	1,524.3	1,891.7	645.2	1,109.6	987.2	2,549.7	2,911.7	811.0	973.2	1,007.9	809.6	2,941.3	3,314.5	1,403.3	1,281.0	2,611.2	1,591.4	1,829.7	1,632.5
July	1,623.0	1,509.7	1,888.3	645.2	1,109.6	989.7	2,437.7	2,916.1	811.0	973.2	1,007.9	809.6	2,941.3	3,269.9	1,385.4	1,252.6	2,600.6	1,576.3	1,791.7	1,634.4
August	1,625.4	1,514.7	1,891.7	645.2	1,109.6	989.7	2,350.2	2,909.1	831.5	982.9	1,007.9	817.4	2,941.3	3,360.8	1,359.8	1,249.6	2,672.3	1,582.4	1,780.3	1,638.4
September	1,643.8	1,532.5	1,890.6	645.2	1,109.6	995.4	2,390.2	2,905.9	833.1	983.0	1,007.9	817.4	2,941.3	3,433.8	1,348.8	1,237.5	2,793.0	1,599.0	1,809.4	1,637.4
October	1,654.7	1,534.9	1,897.1	645.2	1,109.6	1,058.7	2,488.9	2,967.9	856.5	983.4	1,007.9	814.5	3,108.1	3,334.9	1,373.9	1,259.4	2,759.2	1,606.6	1,828.5	1,667.9
November	1,649.8	1,517.2	1,884.4	645.2	1,109.6	1,084.7	2,556.4	3,092.8	856.5	983.4	1,007.9	814.5	3,108.1	3,322.6	1,378.5	1,302.1	2,675.4	1,589.7	1,855.6	1,721.3
December	1,695.4	1,569.8	1,902.8	645.2	1,109.6	1,082.7	2,556.4	3,193.5	873.1	983.4	993.8	857.8	3,274.9	3,411.4	1,425.5	1,314.1	2,758.4	1,639.8	1,881.5	1,781.6
2003(b) January	1,755.4	1,629.9	1,891.9	645.2	1,109.6	1,112.2	2,556.4	3,200.7	873.1	1,003.3	993.8	857.8	3,441.7	3,721.3	1,459.6	1,346.3	2,910.0	1,703.8	1,938.1	1,786.7
February	1,728.0	1,582.8	1,899.6	645.5	1,109.6	1,123.9	2,586.3	3,266.0	887.2	1,011.1	996.0	845.5	3,441.7	3,733.8	1,429.4	1,389.6	2,803.6	1,657.5	1,969.4	1,812.9
March	1,675.6	1,502.6	1,884.2	645.5	1,109.6	1,139.4	2,616.2	3,306.2	910.4	1,011.1	996.0	845.5	3,441.7	3,707.0	1,393.5	1,363.9	2,681.9	1,587.7	1,965.4	1,835.1
April	1,646.9	1,452.6	1,898.6	645.5	1,109.6	1,139.4	2,631.2	3,310.2	910.5	1,019.6	996.0	846.6	3,441.7	3,784.6	1,411.4	1,397.0	2,474.7	1,542.8	1,990.2	1,837.2
May	1,661.4	1,490.9	1,900.1	645.5	1,109.6	1,139.5	2,601.3	3,338.9	910.5	1,019.6	996.0	846.5	3,441.7	3,571.5	1,436.9	1,436.0	2,434.7	1,571.8	1,951.8	1,849.3
June	1,686.2	1,414.7	1,908.1	645.5	1,109.6	1,139.4	2,601.3	3,398.4	910.5	1,020.8	996.0	846.5	3,441.7	5,144.9	1,577.5	1,330.5	2,358.3	1,515.7	2,273.3	1,874.7
July	1,606.1	1,391.3	1,901.2	645.5	1,109.6	1,139.4	2,601.3	3,384.3	921.9	1,020.2	996.0	846.5	3,441.7	3,809.6	1,389.1	1,362.7	2,384.7	1,478.9	2,019.0	1,870.4
August	1,636.6	1,440.9	1,901.2	645.5	1,109.6	1,139.4	2,601.3	3,384.8	939.0	1,021.0	996.0	846.5	3,441.7	3,739.4	1,360.4	1,389.9	2,551.1	1,527.4	1,988.6	1,874.5
September	1,669.4	1,476.5	1,998.8	645.5	1,109.6	1,139.4	2,712.5	3,384.8	947.2	1,027.9	996.0	846.5	3,441.7	3,710.2	1,368.9	1,467.3	2,584.5	1,564.8	2,011.0	1,876.2
October	1,633.5	1,450.1	2,095.2	645.5	1,109.6	1,139.4	2,347.8	3,384.9	947.2	1,027.9	996.0	846.5	3,441.7	3,766.3	1,382.5	1,319.2	2,573.7	1,545.2	1,908.3	1,876.3
November	1,696.8	1,533.9	2,074.0	645.5	1,109.6	1,137.2	2,618.2	3,385.2	953.4	1,035.9	996.0	846.5	3,441.7	3,551.4	1,394.6	1,442.7	2,678.4	1,620.4	1,940.2	1,878.1
December	1,753.6	1,549.5	2,113.7	651.0	1,109.6	1,153.3	2,822.7	3,385.2	953.4	1,067.8	996.0	846.5	3,441.7	4,192.2	1,509.9	1,456.1	2,657.2	1,633.0	2,170.6	1,878.1
Percentage change 2003 over 2002 (b)	3.1	-2.2	3.2	0.1	0.0	12.9	8.9	13.6	12.3	4.8	-1.1	3.9	14.8	22.6	3.9	11.8	-2.8	-0.9	14.7	12.4

(a) Annual and quarterly figures are averages of monthly figures.

(b) Provisional

Source: Central Bank of Sri Lanka

PRICES AND WAGES

TABLE 47

Wholesale Prices of Selected Commodities

Item	Unit	Average Wholesale Price		% Change (a)	Item	Unit	Average Wholesale Price		% Change (a)
		2002 Rs. Cts.	2003 (a) Rs. Cts.				2001 Rs. Cts.	2002 (a) Rs. Cts.	
1. Food					6. Petroleum Products				
Imported Rice	1 MT	18,757.20	24,732.89	31.9	Petrol	1 Gallon	226.48	238.68	5.4
Paddy G.P.S.	1 Bushel	271.31	271.31	—	Auto Diesel	1 Gallon	129.04	135.89	5.3
Paddy Open Market	1 Bushel	295.21	270.73	-8.3	Kerosene Oil	1 Gallon	92.89	109.85	18.3
Wheat Grain	1 MT	12,116.00	14,108.51	16.4	7. Non-metallic Products				
Wheat Flour	1 MT	20,321.42	24,000.00	18.1	Ceramic Plates	Each	17.64	17.64	—
Eggs	Each	4.15	4.43	6.8	Ceramic Cups & Saucers	Each	26.88	26.88	—
Fish (G. M. of 5 varieties) (b)	1 kg	119.70	131.88	10.2	Ceramic Low Level Commodes	Each	1,521.50	1,521.50	—
Potatoes	1 kg	44.37	47.05	6.0	Ceramic Wash Basins	Each	875.50	875.50	—
Non-Seasonal Vegetables (G.M. of 3 varieties) (b)	1 kg	21.50	21.90	1.9	Cement	1 Bag (50 kg)	370.83	389.17	4.9
Seasonal Vegetables (G.M. of 3 varieties) (b)	1 kg	15.28	14.13	-7.5	Asbestos-Sheet - Corrugated	1 Sheet (96" X 53")	666.87	667.00	—
Coconut	Each	10.80	8.99	-16.7	Asbestos-Sheet - Flat	1 Sheet	218.95	217.00	-0.9
Coconut Oil	1 MT	82,795.83	68,482.75	-17.3	8. Metal Products				
Dried Chillies	1 kg	107.91	121.16	12.3	Tor-Steel	1 MT	37,991.37	49,198.38	29.5
Mustard	1 kg	87.37	79.72	-8.8	Wire Nails	50 kg	1,971.31	2,451.15	24.3
Red Onions	1 kg	39.64	34.39	-13.3	Mammoties	Each	395.00	488.22	—
High Grown Tea	1 kg	137.45	140.54	2.2	9. Transport Equipment				
Mid Grown Tea	1 kg	126.26	127.02	0.6	Bicycles	Each	4,501.66	4,952.39	10.0
Low Grown Tea	1 kg	163.76	160.86	-1.8	Bicycle Tyres	Each	200.00	205.00	2.5
Sugar	1 MT	22,832.62	21,895.82	-4.1	Lorry Tyres (8.25 X 20)	Each	7,500.00	7,827.78	4.4
2. Alcoholic Drinks					Automotive Batteries	Each	2,300.00	2,312.50	0.5
Toddy	1 Bottle	9.51	10.83	13.9	10. Electrical Appliances & Supplies				
Beer	1 Bottle	43.50	41.42	-4.8	Insulated Wires	100 Mtrs.	410.83	365.00	-11.2
Arrack Special	1 Bottle	229.50	236.33	3.0	Bulbs 40 W	Each	21.45	21.50	0.2
Arrack Coconut	1 Bottle	264.95	269.55	1.7	Switches	1 Doz.	804.00	804.00	—
3. Textiles and Footwear					Wall Plug Sockets	1 Doz.	240.00	240.00	—
Dress Materials	1 Metre	40.30	40.30	—	Ceiling Fans	Each	2,880.00	2,999.17	4.1
Shoes	Pair	708.19	731.63	3.3	11. Machinery				
4. Paper Products					Water Pumps (Domestic)	Each	12,210.75	11,961.00	-2.0
Wood Pulp	1 MT	40,380.00	40,380.00	—	Water Pumps (Agricultural)	Each	36,472.00	40,407.25	10.8
Printing Paper	1 MT	70,200.00	70,200.00	—	Water Pumps (Industrial)	Each	21,628.25	21,617.00	-0.1
Box Board	100 Sheets	1,036.19	1,036.19	—	12. Fuel and Light				
5. Chemicals and Chemical Products					Electricity	Unit	3.00	3.00	—
Urea	1 MT	8,106.45	15,631.31	92.8	Candles	1,000	1,183.33	1,100.00	-7.0
Sulphate of Ammonia	1 MT	14,029.03	15,526.08	10.7	13. Miscellaneous				
Triple Super Phosphate	1 MT	18,877.67	22,500.00	19.2	Rubber (RSS - 1)	1 kg	68.76	102.52	49.1
Toilet Soap	288 Tablets	4,363.63	5,236.30	20.0	Cinnamon Quills	1 kg	394.17	391.98	-0.6
Washing Soap	288 Tablets	3,950.90	4,107.84	4.0					
Talcum Powder	1 Doz.	479.34	538.11	12.3					

(a) Provisional

(b) Geometric Mean

Source: Central Bank of Sri Lanka

PRICES AND WAGES

TABLE 48

Wage Rate Index Numbers

December 1978 = 100

Period	Workers in Wages Boards Trades (a)								Government Employees (b)							
	Workers in Agriculture (c)		Workers in Industry & Commerce (d)		Workers in Services (e)		Workers in Wages Boards Trades (f)		All Non-Executive Officers		All Minor Employees		All Central Government Employees (g)		Government School Teachers	
	NWRI (h)	RWRI (h)	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI
1994	821.5	128.8	555.8	87.2	431.4	67.6	712.4	111.7	692.7	108.7	772.3	121.1	735.5	115.4	595.6	93.4
1995	830.9	121.1	651.6	94.8	456.7	66.5	740.3	107.7	749.4	109.2	828.1	120.6	792.5	115.4	760.5	110.8
1996	907.9	113.9	682.8	85.9	559.7	61.3	801.7	100.7	757.1	95.3	878.7	110.6	818.2	103.0	760.5	95.7
1997	971.8	111.4	710.8	81.4	487.2	55.9	849.1	97.3	842.9	96.7	966.7	110.8	906.5	104.0	778.5	89.3
1998	1,097.7	115.0	807.7	84.6	506.4	53.0	953.3	99.9	959.6	100.5	1,029.1	107.8	1,001.4	104.9	805.5	84.4
1999	1,116.0	111.7	829.2	83.0	559.7	56.0	977.6	97.8	959.6	96.0	1,029.1	103.0	1,001.4	100.2	805.5	80.6
2000	1,142.7	107.7	857.2	80.8	559.7	52.8	1,000.4	94.0	1,031.3	97.1	1,125.8	105.9	1,084.7	102.1	865.1	81.5
2001	1,176.4	97.1	919.7	75.9	657.6	54.3	1,049.3	86.6	1,225.9	101.1	1,388.2	114.5	1,310.8	108.1	1,026.8	84.7
2002	1,269.6	95.6	986.5	74.4	678.0	51.1	1,126.5	84.9	1,410.3	106.3	1,636.7	123.4	1,525.0	115.0	1,180.1	89.0
2003 (i)	1,382.2	98.0	1,009.4	71.6	678.0	48.1	1,205.2	85.4	1,410.3	100.0	1,636.7	116.0	1,525.0	108.1	1,180.1	83.7
2002 1st Quarter	1,184.1	92.1	986.5	76.7	678.0	52.7	1,069.9	83.2	1,410.3	109.7	1,636.7	127.3	1,525.0	118.6	1,180.1	91.8
2002 2nd Quarter	1,184.2	89.0	986.5	74.2	678.0	51.0	1,069.9	80.4	1,410.3	106.0	1,636.7	123.0	1,525.0	114.6	1,180.1	88.7
2002 3rd Quarter	1,355.1	101.4	986.5	73.9	678.0	50.8	1,183.0	88.6	1,410.3	105.6	1,636.7	122.5	1,525.0	114.2	1,180.1	88.3
2002 4th Quarter	1,355.0	99.9	986.5	72.8	678.0	50.0	1,183.0	87.3	1,410.3	104.0	1,636.7	120.7	1,525.0	112.5	1,180.1	87.0
2003 (i) 1st Quarter	1,355.2	95.1	990.7	69.6	678.0	47.6	1,183.8	83.1	1,410.3	99.0	1,636.7	114.9	1,525.0	107.1	1,180.1	82.8
2003 (i) 2nd Quarter	1,382.5	97.7	1,015.6	71.8	678.0	48.0	1,206.5	85.3	1,410.3	99.7	1,636.7	115.7	1,525.0	107.8	1,180.1	83.5
2003 (i) 3rd Quarter	1,395.6	100.5	1,015.6	73.1	678.0	48.8	1,215.3	87.5	1,410.3	101.6	1,636.7	117.9	1,525.0	109.8	1,180.1	85.0
2003 (i) 4th Quarter	1,395.7	98.6	1,015.6	71.7	678.0	47.9	1,215.3	85.8	1,410.3	99.6	1,636.7	115.6	1,525.0	107.7	1,180.1	83.3
2003 (i) January	1,355.1	93.7	986.5	68.2	678.0	46.9	1,183.1	81.8	1,410.3	97.5	1,636.7	113.1	1,525.0	105.4	1,180.1	81.6
2003 (i) February	1,355.2	94.7	992.9	69.4	678.0	47.4	1,184.0	82.8	1,410.3	98.6	1,636.7	114.4	1,525.0	106.6	1,180.1	82.5
2003 (i) March	1,355.2	97.0	992.9	71.0	678.0	48.5	1,184.3	84.7	1,410.3	100.9	1,636.7	117.1	1,525.0	109.1	1,180.1	84.4
2003 (i) April	1,356.0	97.8	1,015.6	73.3	678.0	48.9	1,189.0	85.8	1,410.3	101.7	1,636.7	118.1	1,525.0	110.0	1,180.1	85.1
2003 (i) May	1,395.7	98.3	1,015.6	71.6	678.0	47.8	1,215.3	85.6	1,410.3	99.4	1,636.7	115.3	1,525.0	107.4	1,180.1	83.1
2003 (i) June	1,395.8	97.1	1,015.6	70.7	678.0	47.2	1,215.3	84.5	1,410.3	98.1	1,636.7	113.9	1,525.0	106.1	1,180.1	82.1
2003 (i) July	1,395.4	98.9	1,015.6	72.0	678.0	48.1	1,215.4	86.1	1,410.3	100.0	1,636.7	116.0	1,525.0	108.1	1,180.1	83.6
2003 (i) August	1,395.7	101.5	1,015.6	73.8	678.0	49.3	1,215.3	88.4	1,410.3	102.5	1,636.7	119.0	1,525.0	110.9	1,180.1	85.8
2003 (i) Septem	1,395.7	101.1	1,015.6	73.6	678.0	49.1	1,215.3	88.1	1,410.3	102.2	1,636.7	118.6	1,525.0	110.5	1,180.1	85.5
2003 (i) October	1,395.7	101.2	1,015.6	73.7	678.0	49.2	1,215.3	88.2	1,410.3	102.3	1,636.7	118.7	1,525.0	110.6	1,180.1	85.6
2003 (i) November	1,395.7	98.7	1,015.6	71.8	678.0	47.9	1,215.3	85.9	1,410.3	99.7	1,636.7	115.7	1,525.0	107.8	1,180.1	83.4
2003 (i) December	1,395.7	95.8	1,015.6	69.7	678.0	46.5	1,215.3	83.4	1,410.3	96.8	1,636.7	112.3	1,525.0	104.6	1,180.1	81.0

(a) The index numbers are calculated on fixed weights based on the numbers employed as at 31 December 1978. The wage rates used in the calculation of Index Numbers are minimum wages for different trades fixed by the Wages Boards.

(b) The index for Central Government employees has been revised based on the number of employees and total salaries as at 1 January 1986. The wage rates used in the calculation of Index Numbers are the initial salaries and wages in each respective scale.

(c) The index refers to wage rates of tea growing and manufacturing, rubber growing and manufacturing, coconut, cocoa, cardamoms, and pepper growing trades only.

(d) Including baking, brick and tile manufacturing, coconut manufacturing, printing, textile, tyre and tube manufacturing, coir mattresses and bristle export, hosiery manufacturing, engineering, garment manufacturing, match manufacturing, biscuit and confectionary, tea export and rubber export trades only.

(e) This includes cinema, motor transport and nursing home trades only.

(f) Combined index for workers in agriculture, in industry & commerce and in services.

(g) A combined index for Non-Executive Officers and Minor Employees.

(h) NWRI = Nominal Wage Rate Index RWRI = Real Wage Rate Index

(i) Provisional

Sources : Labour Department
Central Bank of Sri Lanka

PRICES AND WAGES

TABLE 49

Daily Wages in the Agriculture Sector

Rupees

Period (e)		Tea (a)				Rubber (b)				Coconut (c)				Paddy (d)			
		Male		Female		Male		Female		Male		Female		Male		Female	
		With Food	Without Food	With Food	Without Food	With Food	Without Food	With Food	Without Food	With Food	Without Food	With Food	Without Food	With Food	Without Food	With Food	Without Food
2002		222	258	159	188	249	277	172	195	297	330	198	222	249	279	189	217
2003		236	276	173	201	256	280	197	217	309	338	205	228	272	304	201	230
2002	1st Quarter	206	241	144	174	235	262	161	182	289	324	185	211	242	268	180	209
	2nd Quarter	224	259	160	191	250	276	166	191	299	330	201	222	250	278	187	211
	3rd Quarter	225	264	168	196	255	282	175	199	300	336	198	226	245	281	194	219
	4th Quarter	231	270	164	193	258	289	185	208	299	331	208	229	257	289	193	231
2003	1st Quarter	227	267	170	199	253	278	202	217	300	332	202	228	262	293	196	222
	2nd Quarter	234	273	174	201	258	281	191	217	304	331	209	229	269	302	195	223
	3rd Quarter	243	282	177	204	255	278	197	216	312	343	202	226	274	309	211	238
	4th Quarter	238	280	171	198	258	285	199	218	319	346	206	227	281	313	202	239
2002	January	202	235	141	166	221	251	156	175	277	314	175	206	240	267	184	215
	February	202	234	148	174	237	264	156	178	294	329	183	208	241	270	181	203
	March	214	254	144	183	245	270	170	192	295	331	196	218	244	267	174	208
	April	229	265	159	191	240	268	159	183	296	330	196	220	252	278	192	215
	May	221	255	156	186	248	273	170	193	304	333	211	230	250	277	183	205
	June	222	256	164	195	261	287	169	197	298	328	196	216	249	278	186	213
	July	224	264	167	191	255	282	184	203	297	340	196	221	250	282	199	216
	August	227	261	165	196	257	285	170	202	300	334	202	228	245	283	192	223
	September	223	266	173	200	251	279	170	191	303	332	197	229	240	277	192	219
	October	232	269	169	193	251	281	181	198	302	328	211	231	258	287	195	229
	November	228	265	162	191	257	284	184	212	294	330	207	225	252	284	187	226
	December	233	276	163	195	265	302	191	215	300	334	207	233	262	296	198	237
2003	January	228	270	171	202	254	284	199	221	300	335	200	231	263	297	199	224
	February	227	267	175	202	264	284	207	223	302	334	207	232	263	293	200	224
	March	227	266	166	194	240	267	199	207	297	327	200	220	260	288	191	218
	April	228	268	174	199	259	280	195	218	301	325	213	232	261	295	190	217
	May	233	274	173	200	254	277	192	219	301	330	208	225	272	307	194	225
	June	240	278	174	203	259	284	186	213	311	337	208	231	275	302	200	227
	July	244	282	173	199	259	281	204	232	306	338	203	227	282	308	209	231
	August	240	281	177	205	258	279	201	216	318	346	201	224	275	313	208	236
	September	245	284	181	208	247	274	187	199	313	346	201	229	267	306	216	248
	October	243	282	167	194	267	286	205	217	317	343	205	225	282	312	206	232
	November	239	278	174	200	259	288	198	222	325	350	211	232	281	316	200	244
	December	234	279	171	200	249	280	193	215	314	345	201	226	280	312	200	241

(a) Monthly figures are averages of daily wages for twelve activities.

(b) Monthly figures are averages of daily wages for thirteen activities.

(c) Monthly figures are averages of daily wages for ten activities.

(d) Monthly figures are averages of daily wages for fourteen activities.

(e) Annual and quarterly figures are averages of monthly figures.

Source : Central Bank of Sri Lanka

PRICES AND WAGES

TABLE 50

Daily Wages in the Construction Sector

Rupees

Period (b)		Master Mason				Skilled and Unskilled Workers in Masonry (a)				Master Carpenter				Skilled and Unskilled Workers in Carpentry (a)			
		Daily Basis		Contract Basis		Daily Basis		Contract Basis		Daily Basis		Contract Basis		Daily Basis		Contract Basis	
		With Food	Without Food	With Food	Without Food	With Food	Without Food	With Food	Without Food	With Food	Without Food	With Food	Without Food	With Food	Without Food	With Food	Without Food
2002		393	433	434	474	241	273	265	298	401	439	441	485	239	269	264	296
2003		427	466	467	504	260	292	284	313	434	470	474	512	256	289	278	308
2002	1st Quarter	382	411	423	464	234	263	257	292	391	420	432	480	228	254	255	290
	2nd Quarter	391	422	434	473	243	271	265	296	399	433	439	480	240	270	264	294
	3rd Quarter	396	443	433	474	241	275	264	298	404	446	442	486	242	273	264	296
	4th Quarter	401	456	445	485	248	281	275	305	412	459	452	493	248	280	274	304
2003	1st Quarter	414	455	455	493	254	286	277	307	424	460	460	498	249	283	270	303
	2nd Quarter	424	464	460	502	257	289	285	313	430	467	469	506	253	287	279	309
	3rd Quarter	433	474	478	510	262	295	284	314	439	477	481	518	258	292	280	309
	4th Quarter	435	469	475	511	268	297	289	318	444	474	488	525	264	293	285	313
2002	January	377	409	416	456	229	260	253	290	387	412	427	481	223	253	254	293
	February	386	412	427	475	236	264	259	294	393	423	437	490	230	256	256	289
	March	383	412	425	463	238	266	258	291	392	424	432	470	231	254	254	287
	April	390	414	432	471	242	270	263	296	399	424	437	477	237	268	262	294
	May	386	420	434	475	241	270	267	296	395	433	443	484	242	272	266	296
	June	396	432	435	473	245	273	267	295	402	440	436	479	241	270	264	293
	July	397	440	432	472	240	274	261	297	398	446	438	478	241	272	261	294
	August	395	442	437	480	242	275	267	302	406	444	447	489	243	273	266	300
	September	397	446	431	471	240	276	262	295	407	448	442	490	242	274	265	293
	October	399	464	442	483	243	275	271	303	410	466	452	494	242	277	269	302
	November	398	451	441	482	247	283	274	302	409	458	452	491	246	278	270	301
	December	407	452	451	489	254	286	280	310	416	454	451	495	256	286	282	310
2003	January	413	455	453	495	250	283	272	305	425	459	455	496	246	282	268	302
	February	414	452	456	493	258	289	283	313	422	456	461	499	252	283	272	309
	March	417	459	456	493	253	285	275	304	425	465	465	499	249	284	269	297
	April	422	461	448	499	254	287	284	317	428	462	460	501	251	285	281	315
	May	421	464	461	501	258	288	284	314	426	469	467	506	252	285	277	308
	June	429	468	470	505	259	293	287	310	437	472	479	510	257	290	280	305
	July	431	479	478	510	260	297	283	314	436	481	480	519	253	292	278	310
	August	435	471	481	513	260	292	286	314	442	476	489	522	263	296	288	314
	September	434	473	474	508	266	296	283	316	438	474	474	514	259	289	275	303
	October	438	461	481	515	268	295	296	324	448	465	504	531	266	289	292	322
	November	433	475	474	516	269	299	288	317	440	480	479	530	266	299	284	311
	December	432	470	471	502	265	297	283	314	443	478	479	516	260	291	279	306

(a) Monthly figures are averages of daily wages for skilled and unskilled workers.

(b) Annual and quarterly figures are averages of monthly figures.

Sources : Central Bank of Sri Lanka

POPULATION, LABOUR FORCE AND EMPLOYMENT

TABLE 51

Demography

Item	1994	1995	1996	1997	1998(a)	1999(a)	2000(a)	2001(b)	2002(a)	2003(a)
Mid-Year Population, '000 (c)	17,891	18,136	18,336	18,568	18,774	19,043	19,359	18,732	19,007	19,252
0 - 14 Years	6,298	6,384	6,456	6,537	6,609	6,705	6,815	4,631	5,062	5,125
15 - 54 Years	9,900	10,036	10,146	10,274	10,390	10,538	10,714	11,493	11,410	11,556
55 Years and Over	1,693	1,716	1,734	1,757	1,775	1,800	1,830	2,608	2,535	2,571
Mid-Year Population, '000 (d)	17,089	17,280	17,490	17,702	17,935	18,208	18,467	18,732	19,007	19,252
Growth of Mid-Year Population, % (e)	1.4	1.1	1.2	1.2	1.3	1.5	1.4	1.4	1.5	1.3
Growth of Population, %	1.4	1.1	1.2	1.2	1.3	1.4	1.3	1.2	1.2	n.a.
Crude Birth Rate, per 1,000	20.8	19.9	19.5	18.8	18.2	18.1	18.4	18.9	19.1	n.a.
Crude Death Rate, per 1,000	5.9	6.0	7.0	6.4	6.2	6.3	6.1	5.9	5.8	n.a.
Rate of Natural Increase, per 1,000	15.0	13.8	12.5	12.4	12.0	11.8	12.3	13.0	13.3	n.a.
Net Migration Rate, per 1,000	0.02	-1.9	0.3	0.2	1.1	2.9	1.5	-0.9	-0.9	n.a.
Infant Mortality Rate, per 1,000 Live Births	16.9	16.5	17.3	15.9	14.1	13.4	13.3	12.2	11.2	n.a.
Density of Population, Persons per Sq. km. (d)	273	276	279	282	286	290	295	299	304	307

(a) Provisional data.

(b) Based on Census of Population and Housing - 2001.

(c) Historical estimates of mid-year population from the Registrar General's Department.

(d) Provisional estimates upto 2000 from DCS, on the basis of the Census of Population and Housing - 2001.

(e) Calculated by the Central Bank using mid-year population estimates received from DCS.

Sources : Registrar General's Department
Department of Census and Statistics (DCS)

POPULATION, LABOUR FORCE AND EMPLOYMENT

TABLE 52

Population by District

'000 Persons

District	1981 (a)	1994 (b)	1995 (b)	1996 (b)	1997 (b)	1998 (b)	1999 (b)	2000 (b)	2001 (c)	2002 (b)	2003(b)(f)
Colombo	1,699	2,066	2,097	2,131	2,164	2,199	2,234	2,273	2,234	2,266	2,305
Gampaha	1,391	1,572	1,587	1,600	1,608	1,621	1,637	1,655	2,066	2,077	2,089
Kalutara	830	969	978	986	997	1,008	1,018	1,031	1,061	1,069	1,077
Galle	815	986	999	1,010	1,019	1,030	1,043	1,057	991	1,000	1,011
Matara	644	813	826	835	842	852	863	875	761	770	780
Hambantota	424	538	544	549	554	558	563	568	525	529	533
Badulla	641	735	748	757	770	780	800	826	775	787	801
Moneragala	274	372	379	383	384	389	394	399	396	401	405
Kandy	1,048	1,279	1,298	1,312	1,340	1,359	1,389	1,426	1,273	1,288	1,307
Matale	357	435	440	445	451	457	465	474	442	448	453
Nuwara Eliya	604	537	544	547	561	568	584	607	700	707	714
Kegalle	685	763	769	773	778	784	791	800	780	784	789
Ratnapura	797	976	988	998	1,006	1,017	1,033	1,053	1,008	1,020	1,036
Kurunegala	1,212	1,481	1,500	1,514	1,528	1,541	1,553	1,568	1,452	1,461	1,475
Puttalam	493	628	638	648	655	664	674	685	705	713	721
Anuradhapura	588	755	767	777	783	793	803	814	747	754	764
Polonnaruwa	262	336	340	345	347	351	355	360	359	363	368
Ampara	389	517	527	535	540	550	558	565	589	596	605
Batticaloa	330	443	453	460	471	480	490	499	486	522 (e)	536
Trincomalee	256	329	336	342	343	349	356	363	340	358 (e)	377
Jaffna(d)	739	896	905	907	916	921	928	937	491	532 (e)	589
Kilinochchi (d)	92	114	116	120	119	120	122	125	127	154 (e)	140
Mannar	106	132	134	135	144	146	148	150	152	98 (e)	97
Mulaitivu	77	100	102	104	106	109	112	116	122	164 (e)	141
Vavuniya	95	119	121	123	126	128	130	133	150	146 (e)	139
Total	14,847	17,891	18,136	18,336	18,552	18,774	19,043	19,359	18,732	19,007	19,252

(a) Based on Census of Population and Housing - 1981.

Source : Registrar General's Department

(b) Historical inter-censal series of population estimates. The series breaks at year 2000, after which a new series begins with population statistics from the Census of Population and Housing - 2001.

(c) Based on Census of Population and Housing - 2001 conducted after a period of 20 years since the last census was conducted in 1981.

(d) Although in the 1981 census, Jaffna and Killinochchi comprised one district, the disaggregated population data for the two districts have been provided for 1981 as well, to be consistent within the present district structure.

(e) Statistics for 2002 were obtained by the Registrar General's Department from the GA of the district. Estimates for other districts were calculated by projecting the Census - 2001 figures using natural increase in population and net migration statistics in 2002 for each district.

(f) Provisional.

POPULATION, LABOUR FORCE AND EMPLOYMENT

TABLE 53

Labour Force Participation Rate (a)

Fourth Quarter

Category	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003(b)(c)
By Age Group										
10 - 14 Years	3.7	1.7	1.4	1.2	3.0	n.a.	n.a.	n.a.	n.a.	n.a.
15 - 19 Years	30.1	26.8	26.3	27.0	29.3	29.9	25.6	21.8	24.7	25.7
20 - 24 Years	66.7	63.7	67.6	68.5	71.0	68.6	64.3	67.1	67.5	64.3
25 - 29 Years	70.7	73.7	69.9	69.1	70.9	69.4	71.4	70.6	69.8	66.2
30 - 34 Years	69.6	69.6	71.2	68.9	72.6	72.9	71.5	70.2	70.0	69.0
35 - 39 Years	68.0	72.9	70.1	67.3	72.8	70.6	70.4			
40 - 44 Years	71.2	68.3	69.2	73.2	75.6	70.9	71.5	51.9	53.5	52.0
45 - 49 Years	68.1	71.3	65.9	65.9	74.3	67.7	70.5			
50 - 54 Years	65.4	57.1	58.4	62.8	61.9	65.9	62.4			
55 - 59 Years	46.5	57.7	53.6	49.1	49.8	50.8	53.0			
60 Years & above	24.0	26.1	25.9	24.7	29.1	23.4	24.3			
By Sex										
Male	65.4	64.4	66.1	64.8	67.7	67.5	66.7	66.0	67.9	67.1
Female	32.0	31.7	30.7	32.3	35.5	33.6	32.5	32.4	33.6	30.8
By Sector										
Urban	44.7	45.9	42.7	43.9	44.7	45.4	44.7	43.2	46.0	42.4
Rural	49.1	48.9	49.5	49.2	53.0	51.1	50.0	50.0	51.0	49.6
All	48.1	48.3	48.5	48.4	51.4	50.2	49.2	49.0	50.3	48.6
Labour Force, '000	6,079	6,106	6,227	6,236	6,621	6,758	6,709	6,858	7,145	7,609

(a) Labour Force as a percentage of household population aged 10 years and above.

Source : Department of Census and Statistics

(b) Upto 4th Quarter 2002, data excludes both Northern and Eastern Province.

Commencing from 1st Quarter 2003, Eastern Province is included and only Northern Province is excluded from the survey.

(c) Third Quarter data.

POPULATION, LABOUR FORCE AND EMPLOYMENT

TABLE 54

Labour Force Trends (a)

Item	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 (b)(c)	2003		
											1st Quarter	2nd Quarter	3rd Quarter
Household Population (Aged 10 Years and above), '000	12,493	12,736	12,831	12,871	12,882	13,169	13,572	13,870	14,201	15,604	15,566	15,573	15,672
Labour Force, '000	6,079	6,106	6,242	6,266	6,660	6,673	6,827	6,773	7,145	7,593	7,643	7,527	7,609
Employed	5,281	5,357	5,537	5,608	6,049	6,082	6,310	6,236	6,519	6,945	6,943	6,920	6,973
Unemployed	798	749	705	658	611	591	517	537	626	648	700	607	636
Labour Force Participation Rate, % (% of Household Population)	48.7	47.9	48.6	48.7	51.7	50.7	50.3	48.8	50.3	48.7	49.1	48.3	48.6
Employment Status, %													
Public Sector Employees	16.4	15.6	15.0	15.1	14.5	14.4	13.4	13.8	13.4	13.6	14.2	13.3	13.2
Private Sector Employees	44.3	44.2	45.9	44.4	41.1	43.1	42.9	44.8	44.5	43.9	44.0	43.6	44.1
Employers	2.3	2.5	2.3	2.3	1.9	2.0	2.6	2.3	2.8	2.7	2.7	2.7	2.6
Self-Employed (Own Account Workers)	27.2	28.3	26.8	28.8	28.9	28.3	28.4	28.5	28.6	29.7	29.6	30.4	29.2
Unpaid Family Workers	9.8	9.4	10.0	9.4	13.6	12.2	13.0	10.6	10.7	10.1	9.5	10.0	10.8
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.3	100.0	100.0	100.0	100.0	100.0	99.9
Unemployment, % of Labour Force													
By Sex													
Male	9.7	9.0	8.5	7.7	6.5	6.7	5.8	6.2	6.6	6.1	6.4	5.7	6.3
Female	20.1	18.8	18.0	16.1	14.0	13.0	11.1	11.5	12.9	13.5	14.6	13.1	12.8
By Level of Education													
No Schooling	2.6	1.8	2.8	2.0	1.0	0.4	1.2	1.3	1.8	1.8	1.7	1.6	2.0
Grade 0-4 / Year 1-5	5.0	3.4	3.4	2.4	2.4	1.9	1.0		7.9	7.8	8.1	7.0	8.3
Grade 5-9 / Year 6-10	13.0	12.8	12.2	10.6	9.0	8.2	7.5	7.1	7.9	7.8	8.1	7.0	8.3
GCE(O/L) / NCGE	19.6	18.4	16.4	15.9	13.7	13.6	11.3	11.8	13.3	12.9	14.8	12.8	11.2
GCE(A/L) / HNCE and above	23.7	20.0	19.0	19.3	17.5	17.9	14.9	15.3	16.8	16.4	18.1	15.9	15.2
By Age Group													
15 - 19 Years	40.7	60.5	36.5	34.0	27.3	28.4	23.3	29.8	30.1	30.5	32.3	29.4	29.9
20 - 29 Years	24.5	31.7	22.0	21.9	19.3	18.9	17.4	18.4	20.1	19.9	21.0	19.0	19.6
30 - 39 Years	7.6	8.0	6.0	5.2	4.9	4.4	3.6	3.4	4.0	3.9	4.8	3.5	3.4
40 - 49 Years	2.5	2.9	1.9	1.7	2.0	1.6	1.4	0.9	1.6	1.1	1.3	1.0	1.1
50 Years and above	1.2	0.4	0.5	0.6	0.7	1.0	0.8		1.6	1.1	1.3	1.0	1.1
ALL	13.1	12.3	11.3	10.5	9.2	8.9	7.6	7.9	8.8	8.6	9.2	8.1	8.4

(a) Data refer to one week reference period of labour force activity.

(b) Upto 4th Quarter 2002, data excludes both Northern and Eastern Province. Commencing from 1st Quarter 2003, Eastern Province is included and only Northern Province is excluded from the survey.

(c) Average of first three quarters.

Source : Department of Census and Statistics

Public Sector Employment

Category	2002 (a)			2003 (b)		
	Regular Grades	Other Grades (c)	Total	Regular Grades	Other Grades (c)	Total
Government Institutions						
Executives and Professionals (d)	269,940	8,867	278,807	271,034	3,764	274,798
Non-Executives (e)	291,008	56,631	347,639	293,767	57,037	350,804
Minor Employees (f)	146,479	17,183	163,662	144,559	15,595	160,154
Total	707,427	82,681	790,108	709,360	76,396	785,756
Semi-Government Institutions						
Executives and Professionals (d)	28,480	2,662	31,142	30,827	2,724	33,550
Non-Executives (e)	107,731	3,940	111,671	104,251	4,619	108,869
Minor Employees (f)	113,509	14,969	128,478	101,253	13,779	115,033
Total	249,720	21,571	271,291	236,331	21,122	257,452
Public Sector (Total)						
Executives and Professionals (d)	298,420	11,529	309,949	301,861	6,488	308,348
Non-Executives (e)	398,739	60,571	459,310	398,018	61,656	459,673
Minor Employees (f)	259,988	32,152	292,140	245,812	29,374	275,187
Total	957,147	104,252	1,061,399	945,691	97,518	1,043,208
(Percentage)						
Government Institutions						
Executives and Professionals (d)	38.2	10.7	35.3	38.2	4.9	35.0
Non-Executives (e)	41.1	68.5	44.0	41.4	74.7	44.6
Minor Employees (f)	20.7	20.8	20.7	20.4	20.4	20.4
Total	100.0	100.0	100.0	100.0	100.0	100.0
Semi-Government Institutions						
Executives and Professionals (d)	11.4	12.3	11.5	13.0	12.9	13.0
Non-Executives (e)	43.1	18.3	41.2	44.1	21.9	42.3
Minor Employees (f)	45.5	69.4	47.4	42.8	65.2	44.7
Total	100.0	100.0	100.0	100.0	100.0	100.0
Public Sector (Total)						
Executives and Professionals (d)	31.2	11.1	29.2	31.9	6.7	29.6
Non-Executives (e)	41.7	58.1	43.3	42.1	63.2	44.1
Minor Employees (f)	27.2	30.8	27.5	26.0	30.1	26.4
Total	100.0	100.0	100.0	100.0	100.0	100.0

(a) New series based on the Census of Public and Semi-Government Sector Employment 2002 conducted by the Department of Census and Statistics and the Annual Public Sector Employment Survey of the Central Bank of Sri Lanka.

(b) Provisional.

(c) Employees on contractual and casual basis.

(d) Executives and professionals such as doctors, engineers, accountants, legal officers and teachers.

(e) Clerical/technical/field officers and other middle level officers.

(f) Office assistants, labourers, drivers, machine operators *etc.*

Source : Central Bank of Sri Lanka

POPULATION, LABOUR FORCE AND EMPLOYMENT

TABLE 56

Employees' Provident Fund

Year	Total Member Accounts (a) ('000)	Active Accounts (b) ('000)	Employers (No.)	Contributions (Rs. Mn.)	Refunds (Rs. Mn.)	Total Member Balances (Rs. Mn.)
1994	6,173	1,538	34,033	7,406	2,630	75,731
1995	6,505	1,553	34,853	8,154	2,700	81,500
1996	6,876	1,549	35,487	9,301	3,512	108,553
1997	7,285	1,699	36,531	10,851	4,775	144,092
1998	7,716	1,790	39,345	12,039	6,402	167,470
1999	8,109	1,784	42,782	13,679	7,691	193,846
2000	8,577	1,913	45,232	16,853	10,802	222,933
2001	8,996	1,913	46,875	17,738	11,194	256,293
2002	9,378	1,860	47,660	18,927	12,553	294,634
2003 (c)	9,725 (d)	1,997	49,225	20,188	17,032	333,583

(a) Data have not been adjusted to take into account persons registered more than once.

Source : Central Bank of Sri Lanka

(b) Accounts in respect of which contributions were received for the current year.

(c) Provisional.

(d) Estimated.

POPULATION, LABOUR FORCE AND EMPLOYMENT

TABLE 57

Employees' Trust Fund

Year	Member Accounts (Mn.)	Active Accounts (Mn.)	Contributing Employers (No.)	Contributions Received (Rs. Mn.)	Refunds Paid (Rs. Mn.)	Other Benefits Paid (Rs. Mn.)	Total Member Balances (Rs. Mn.)	Investments of the Fund (Rs. Mn.)
1994	n.a.	n.a.	26,017	1,457	499	26	11,757	10,950
1995	n.a.	n.a.	26,823	1,503	619	49	14,182	13,228
1996	2.2	1.7	27,280	1,720	792	46	16,921	15,785
1997	2.2	1.7	26,427	1,983	936	134	17,853	18,698
1998	3.1	1.5	25,860	2,272	1,217	81	22,734	21,940
1999	2.2	1.7	29,344	2,665	1,422	101	25,557	25,243
2000	2.4	1.8	35,281	2,976	1,482	100	29,620	29,221
2001	2.4	1.7	38,585	3,200	1,636	139	34,553	33,867
2002	4.9 (a)	2.0 (a)	40,338	3,545	2,501	210	39,998	38,985
2003	4.9 (a)	2.0 (a)	42,534	3,731	3,096	128	45,148	44,102

(a) Estimated.

Source : Employees' Trust Fund Board

POPULATION, LABOUR FORCE AND EMPLOYMENT

TABLE 58

Strikes in Private Sector Industries

Year	Plantation			Other		
	No. of Strikes	Workers involved	Man Days Lost	No. of Strikes	Workers involved	Man Days Lost
1994	89	27,575	38,387	144	44,312	141,088
1995	94	29,518	82,484	89	33,855	211,035
1996	137	50,982	220,131	87	24,215	168,786
1997	78	27,383	100,406	78	30,249	255,071
1998	63	15,468	83,319	59	27,875	181,826
1999	42	16,018	41,195	83	26,328	263,051
2000	24	8,408	23,540	63	17,450	40,941
2001	31	26,069	32,548	61	16,275	37,449
2002	43	12,088	40,038	61	15,629	30,312
2003 (a)	45	17,779	45,421	53	24,782	41,751

(a) Provisional

Source : Department of Labour

FISCAL SECTOR

TABLE 59

Summary of Government Fiscal Operations (a)

Rs. Million

Item	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003		2004 Approved Estimates
										Approved Estimates	Provi- sional	
1. Total Receipts	127,013	156,603	165,251	202,664	196,416	211,782	226,467	258,322	284,510	338,723	308,717	365,415
1.1 Revenue	115,760	144,574	152,785	172,836	184,827	204,887	220,921	244,232	271,737	316,223	290,538	342,415
1.2 Privatisation Proceeds	2,996	3,001	4,728	22,499	4,389	134	401	8,589	5,693	13,500	10,223	13,000
1.3 Grants	8,257	9,028	7,739	7,329	7,200	6,761	5,145	5,500	7,079	9,000	7,956	10,000
2. Total Outlays	-200,195	-251,370	-261,491	-272,813	-340,390	-332,013	-453,583	-486,077	-588,816	-654,413	-661,349	-690,185
2.1 Recurrent	-129,347	-144,449	-168,128	-180,153	-200,309	-208,661	-246,010	-288,262	-326,957	-333,368	-330,162	-352,056
2.2 Capital	-68,386	-108,501	-92,734	-91,434	-137,297	-121,767	-204,935	-195,771	-260,523	-319,545	-329,477	-336,129
2.3 Advance Accounts	-2,462	1,580	-630	-1,226	-2,784	-1,585	-2,638	-2,044	-1,336	-1,500	-1,710	-2,000
3. Budget Deficit (b)	-73,182	-94,767	-96,240	-70,149	-143,974	-120,231	-227,116	-227,755	-304,307	-315,690	-352,631	-324,770
4. Amortisation Payments (c)	22,671	36,546	33,240	28,483	59,968	41,762	104,526	84,765	167,843	187,754	219,508	195,813
4.1 Domestic	15,065	28,069	22,749	15,232	41,617	20,322	81,244	56,844	130,786	152,429	185,083	164,048
4.2 Foreign	7,606	8,477	10,491	13,251	18,351	21,440	23,282	27,921	37,057	35,325	34,425	31,765
5. Net Cash Deficit	-50,511	-58,221	-63,000	-41,666	-84,006	-78,469	-122,590	-142,990	-136,464	-127,936	-133,123	-128,957
6. Financing of Budget Deficit	73,182	94,767	96,240	70,149	143,974	120,231	227,116	227,755	304,307	315,690	352,631	324,770
6.1 Domestic Market Borrowings	53,396	61,493	62,140	54,876	113,909	96,040	196,570	179,692	257,953	239,688	264,913	229,057
Non-bank	52,240	54,428	49,050	57,047	94,955	68,748	140,041	118,368	262,789	253,688	285,818	256,057
Bank	1,157	7,065	13,090	-2,171	18,954	27,292	56,528	61,324	-4,836	-14,000	-20,905	-27,000
6.2 Domestic Other Borrowings	-666	548	10,363	-9,369	-930	-842	3,175	747	-816	-	-170	-
6.3 Domestic Grants	-	-	-	-	-	-	-	-	-	-	250	-
6.4 Foreign Loans (d)	20,452	32,726	23,737	24,642	30,996	25,035	27,370	47,316	47,170	76,003	87,638	95,713
7. Financing of Net Cash Deficit	50,511	58,221	63,000	41,666	84,006	78,469	122,590	142,990	136,464	127,936	133,123	128,957
7.1 Domestic Market Borrowings	38,331	33,424	39,391	39,644	72,292	75,718	115,326	122,848	127,167	87,259	79,830	65,009
Non-bank	37,175	26,359	26,301	41,815	53,338	48,426	58,797	74,294	132,003	101,259	100,735	92,009
Bank	1,157	7,065	13,090	-2,171	18,954	27,292	56,528	48,554	-4,836	-14,000	-20,905	-27,000
7.2 Domestic Other Borrowings	-666	548	10,363	-9,369	-930	-842	3,175	747	-816	-	-170	-
7.3 Domestic Grants	-	-	-	-	-	-	-	-	-	-	250	-
7.4 Foreign Loans (d)	12,846	24,249	13,247	11,391	12,645	3,595	4,088	19,395	10,113	40,678	53,213	63,948
8. Expansionary Impact of Fiscal Operations	1,157	7,065	13,090	-2,171	18,954	27,292	56,528	48,554	-4,836	-14,000	-20,905	-27,000
9. Public Debt Outstanding (e)	551,906	635,696	716,388	764,071	924,699	1,051,331	1,218,700	1,452,706	1,670,342	1,837,363	1,863,851	2,005,571
9.1 Domestic	250,094	289,410	356,703	387,740	463,426	543,465	676,660	815,965	948,386	1,035,865	1,019,969	1,084,978
9.2 Foreign	301,812	346,286	359,685	376,331	461,273	507,866	542,040	636,741	721,956	801,498	843,882	920,593

(a) As given in the Government Accounts.

(b) Total gross borrowings of the government. The figure in the Approved Estimates indicates the borrowing limit approved by Parliament.

(c) Includes direct repayments of government debt.

(d) Includes private sector development loans of Rs. 1,068 million for 1994, Rs. 3,025 million for 1995, Rs. 3,086 million for 1996, Rs. 1,433 million for 1997, Rs. 2,098 million for 1998, Rs. 2,111 million in 1999, Rs. 3,593 million for 2000, Rs. 4,858 million in 2001, Rs. 8,135 million in 2002, Rs. 10,147 million in 2003 and Rs. 14,050 million estimated for 2004.

(e) Data for 2004, are based on estimated borrowing and estimated variation in the exchange rate.

Source : Ministry of Finance

FISCAL SECTOR

TABLE 60

Government Revenue (a)

Rs. Million

Source	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003		2004 Approved Estimates
										Approved Estimates	Provi- sional	
1. Current	112,713	139,381	149,565	168,249	178,542	199,188	214,654	237,426	264,071	307,958	279,291	340,942
1.1 Taxes on Income	15,277	17,161	20,751	21,548	20,429	28,228	27,457	34,636	37,437	48,483	39,397	61,160
Personal	5,621	7,358	7,315	8,183	8,099	9,169	10,820	12,203	12,156	14,646	10,073	18,640
Corporate (b)	9,656	9,803	13,311	13,038	11,788	18,362	15,757	18,673	13,769	19,937	15,095	28,812
Save the Nation Contributions	-	-	125	327	542	697	880	1,027	-	-	-	-
Tax on Interest	-	-	-	-	-	-	-	2,733	11,512	13,900	14,229	13,708
1.2 Taxes on Production and Expenditure	85,060	102,317	110,507	121,995	127,709	138,152	155,177	171,404	184,704	216,523	192,188	240,040
General Sales and Turnover Taxes	41,999	50,837	54,072	60,830	60,422	65,466	79,140	90,084	96,229	120,435	97,230	124,771
Turnover Tax	32,300	36,429	37,631	43,492	16,166	1,799	1,708	1,119	678	-	-	-
GST/VAT	-	-	-	-	23,177	35,540	43,893	45,900	66,692	120,435	97,230	124,771
National Security Levy	9,699	14,408	16,441	17,338	21,079	28,127	33,539	43,065	28,859	-	79	-
Selective Sales Taxes	14,632	19,436	22,067	24,775	30,293	35,928	42,655	44,978	52,114	49,406	50,972	59,311
Cigarettes	7,888	8,788	12,833	14,139	15,051	17,205	19,268	19,475	20,579	20,713	20,055	21,832
Liquor	4,686	6,298	5,839	6,181	7,665	8,745	9,531	9,795	10,235	10,940	10,735	13,752
Petroleum	n.a.	2,616	3,014	3,800	6,097	7,241	10,700	12,948	16,708	13,633	13,251	16,655
Other	2,058	1,734	381	655	1,480	2,737	3,156	2,760	4,593	4,120	6,931	7,072
Import Duties (c)	23,512	25,308	26,519	27,773	28,924	28,071	24,212	26,356	28,647	33,682	34,251	42,525
Licence Taxes	60	524	966	1,145	991	997	1,007	1,570	571	2,835	641	2,551
Stamp Duties	4,386	5,162	5,279	6,392	7,079	7,690	8,163	8,415	2,331	-	51	-
Debits Tax	-	-	-	-	-	-	-	-	1,315	4,100	3,611	4,367
Ports and Airports Development Levy	-	-	-	-	-	-	-	-	3,497	6,066	5,483	6,515
Taxes on Treasury Bills (Central Bank)	471	1,050	1,604	1,080	-	-	-	-	-	-	-	-
1.3 Profits, Dividends and Interest	8,445	11,931	9,443	13,884	16,636	17,763	16,809	16,133	26,287	21,834	23,343	16,772
Profits and Dividends from State Corporations	1,299	3,740	2,521	4,382	6,200	7,707	6,305	3,507	3,055	2,286	5,380	4,600
Central Bank Profits	1,200	1,200	1,700	1,500	2,650	3,000	3,200	5,000	10,000	10,000	10,000	5,000
Interest	5,946	6,991	5,222	8,002	7,786	7,056	7,304	7,626	13,232	9,548	7,963	7,172
1.4 Gross Receipts of Trading Enterprises	1,756	2,671	2,264	2,439	2,807	2,942	3,190	3,037	3,486	3,838	3,214	2,550
Railway	916	947	938	1,030	1,190	1,038	1,157	1,200	1,362	1,388	1,164	-
Posts	840	1,325	1,326	1,409	1,617	1,904	2,033	1,837	2,125	2,450	2,050	2,550
Other	-	399	-	-	-	-	-	-	-	-	-	-
1.5 Other Current Receipts	2,175	5,301	6,599	8,383	10,961	12,104	12,021	12,216	12,157	17,280	21,019	20,420
National Lottery	120	125	169	290	416	425	708	643	853	800	800	800
Other	2,055	5,176	6,430	8,093	10,545	11,679	11,313	11,573	11,304	16,480	20,219	19,620
2. Capital	6,043	8,194	7,948	27,087	10,674	5,833	6,668	15,395	13,359	21,765	21,470	24,193
2.1 Privatisation Proceeds	2,996	3,001	4,728	22,499	4,389	134	401	8,589	5,693	13,500	10,223	13,000
2.2 Loan Repayments	2,976	5,097	3,182	4,331	6,218	5,689	6,210	6,699	6,060	8,216	10,741	8,093
2.3 Other	71	96	38	257	67	10	57	107	1,606	48	506	3,100
Revenue Adjustment	-	-	-	-	-	-	-	-	-	-	-	-9,720
Total	118,756	147,575	157,513	195,335	189,216	205,021	221,322	252,822	277,430	329,723	300,761	355,415

(a) As given in the Government Accounts.

(b) Excludes the withholding tax on Treasury bill holdings of the Central Bank.

(c) Include surcharge and licence fees.

Source : Ministry of Finance

FISCAL SECTOR

TABLE 61

Payments of the Government of Sri Lanka (a)

Item	Rs. Million											
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003		2004
										Approved Estimates	Provisional	Approved Estimates
1. Current Expenditure	129,347	144,449	168,128	180,153	200,309	208,661	246,010	288,262	326,957	333,368	330,162	352,056
1.1 Expenditure on Goods and Services	55,241	63,854	74,214	80,204	100,368	101,673	124,213	131,223	139,459	128,779	137,126	153,180
Salaries and Wages	31,140	38,514	40,521	46,912	57,107	62,018	72,169	82,289	93,516	95,353	96,552	107,395
Other Goods and Services	24,101	25,340	33,693	33,292	43,261	39,655	52,044	48,934	45,943	33,426	40,574	45,785
1.2 Interest Payments	40,927	41,129	48,923	55,246	54,898	62,123	71,200	94,307	116,515	130,178	125,126	120,918
Foreign	5,511	6,162	6,739	6,692	7,300	8,752	9,015	9,747	10,617	14,680	11,586	15,547
Domestic	35,416	34,967	42,184	48,554	47,598	53,371	62,185	84,560	105,897	115,498	113,540	105,371
1.3 Transfer Payments	33,179	39,466	44,990	44,704	45,043	44,865	50,597	62,733	70,983	74,411	67,908	77,957
Transfers to Public Enterprises	3,436	9,002	9,284	4,384	5,346	6,051	7,358	8,720	16,633	15,674	14,651	15,930
Transfers to Other Levels of Government	1,307	1,157	1,592	1,941	1,977	1,629	1,424	694	392	650	608	477
Local Government	978	1,097	1,537	1,941	1,977	1,629	1,424	694	392	650	608	477
Intra-governmental	329	60	55	—	—	—	—	—	—	—	—	—
Transfers to Households	28,274	29,153	33,943	38,178	37,503	37,003	41,608	52,940	53,749	57,748	52,407	61,427
Transfers Abroad	162	154	171	201	217	182	207	379	209	339	242	123
2. Capital Expenditure	68,386	108,501	92,734	91,434	137,297	121,767	204,935	195,771	260,523	319,544	329,477	336,129
2.1 Amortisation Payments	22,671	36,546	33,240	28,483	59,968	41,762	104,526	84,765	167,843	187,754	219,508	195,813
Foreign	7,606	8,477	10,491	13,251	18,351	21,440	23,282	27,921	37,057	35,325	34,425	31,765
Domestic	15,065	28,069	22,749	15,232	41,617	20,322	81,244	56,844	130,786	152,429	185,083	164,048
2.2 Acquisition of Financial Assets	10,064	11,087	8,335	7,278	14,118	11,096	13,187	14,590	13,582	13,366	12,320	14,396
2.3 Acquisition of Fixed Assets	22,007	41,734	34,459	37,158	41,296	41,502	52,387	64,629	47,004	88,215	59,140	85,800
2.4 Capital Transfers	13,644	19,134	16,700	18,515	21,915	27,407	34,835	31,787	32,094	30,209	38,509	40,120
Public Corporations	4,246	7,614	6,017	5,880	6,801	9,075	12,048	6,973	11,459	7,179	14,339	9,346
Public Institutions	8,433	10,446	9,602	11,041	13,285	15,968	14,522	18,351	15,118	17,558	19,894	25,721
Local Government and Provincial Councils	914	1,057	1,042	1,511	1,764	2,297	8,218	6,251	5,421	5,000	4,186	4,830
Abroad	51	17	39	83	65	67	47	212	96	472	90	223
3. Advance Account Operations	2,462	-1,580	630	1,226	2,784	1,585	2,638	2,044	1,336	1,500	1,710	2,000
Total	200,195	251,370	261,491	272,813	340,390	332,013	453,583	486,077	588,816	654,413	661,348	690,185

(a) As recorded in Government Accounts.

Source : Ministry of Finance

FISCAL SECTOR

TABLE 62

Voted Expenditure of the Government of Sri Lanka – 2003

Rs. Million

Ministry (a)	Recurrent					Capital				
	Approved Estimates	Supplementary	Total Provisions	Actual Expenditure	% of Under(+) / Over(-) Expenditure	Approved Estimates	Supplementary	Total Provisions	Actual Expenditure	% of Under(+) / Over(-) Expenditure
1. HE The President, Prime Minister, Supreme Court Judges etc.	1,475	—	1,475	1,406	4.7	341	—	341	176	48.3
2. Agriculture & Livestock	4,121	—	4,121	4,063	1.4	1,406	—	1,406	1,109	21.1
3. Assisting Foreign Affairs	10	—	10	9	11.3	3	—	3	1	72.0
4. Assisting Vanni Rehabilitation	16	—	16	15	6.3	150	—	150	148	1.1
5. Buddhasasana	115	—	115	101	11.8	85	—	85	82	3.5
6. Central Region Development	67	—	67	58	13.5	836	—	836	786	6.0
7. Commerce & Consumer Affairs	170	—	170	165	3.2	79	—	79	58	26.3
8. Community Development	44	—	44	39	12.0	90	—	90	84	6.2
9. Constitutional Affairs	9	—	9	8	7.8	1	—	1	1	10.0
10. Co-operatives	114	—	114	97	14.8	62	—	62	45	27.4
11. Defence	41,912	—	41,912	40,423	3.6	8,471	—	8,471	5,693	32.8
12. Eastern Development & Muslim Religious Affairs	119	—	119	77	35.5	357	—	357	297	16.8
13. Economic Reform, Science & Technology	367	—	367	346	5.6	1,066	—	1,066	949	11.0
14. Employment & Labour	749	—	749	676	9.8	142	—	142	103	26.9
15. Enterprise Development, Industrial Policy & Investment Promotion	542	—	542	263	51.4	1,127	—	1,127	669	40.7
16. Environment & National Resources	592	—	592	583	1.5	1,322	—	1,322	1,179	10.8
17. Finance (b)	139,829	—	139,829	135,284	3.3	213,799	54,757	268,556	257,513	4.1
18. Fisheries & Ocean Resources	317	—	317	310	2.4	2,755	—	2,755	1,785	35.2
19. Foreign Affairs	2,887	—	2,887	3,210	(11.2)	290	—	290	237	18.4
20. Health, Nutrition & Welfare	18,601	—	18,601	18,687	(0.5)	6,031	—	6,031	4,574	24.2
21. Highways	36	—	36	34	6.7	10,040	—	10,040	9,105	9.3
22. Hindu Affairs	49	—	49	48	1.4	117	—	117	116	0.8
23. Home Affairs, Local Government & Provincial Councils	10	—	10	8	17.0	4	—	4	3	35.9
24. Home Affairs, Provincial Councils & Local Government	35,040	—	35,040	34,044	2.8	6,525	—	6,525	5,299	18.8
25. Housing & Plantation Infrastructure	318	—	318	219	31.4	8,855	—	8,855	8,846	0.1
26. Housing Development	14	—	14	12	13.3	109	—	109	105	3.9
27. Human Resource Development, Education & Cultural Affairs	9,537	—	9,537	8,711	8.7	5,883	—	5,883	3,994	32.1
28. Industries	25	—	25	25	2.8	36	—	36	28	21.3
29. Interior	16,606	—	16,606	16,367	1.4	397	—	397	531	(33.6)
30. Irrigation	18	—	18	16	15.8	4	—	4	3	17.1
31. Irrigation & Water Management	1,379	—	1,379	1,358	1.6	4,180	—	4,180	3,787	9.4
32. Justice, Law Reform & National Intergration	1,056	—	1,056	1,009	4.5	450	—	450	323	28.2
33. Land	868	—	868	832	4.2	715	—	715	613	14.3
34. Mass Communication	3,724	—	3,724	3,561	4.4	1,798	—	1,798	1,050	41.6
35. North-West Regional Development	50	—	50	34	31.3	162	—	162	161	0.1
36. Parliamentary Affairs	89	—	89	88	0.9	7	—	7	5	35.7
37. Plantation Industries	353	—	353	334	5.2	2,513	—	2,513	1,133	54.9
38. Policy Development & Implementation	311	—	311	75	75.9	10,859	—	10,859	1,136	89.5
39. Ports Development & Shipping	94	—	94	48	49.3	3,568	—	3,568	1,264	64.6
40. Power & Energy	450	—	450	439	2.5	9,941	—	9,941	9,263	6.8
41. Public Administration Management & Reforms	33,781	—	33,781	31,504	6.7	103	—	103	87	15.4
42. Rehabilitation, Resettlement & Refugees	3,495	—	3,495	3,030	13.3	497	—	497	488	1.8
43. Rural Economy	25	—	25	22	10.4	630	—	630	621	1.3
44. Samurdhi	12,221	—	12,221	11,878	2.8	263	—	263	211	19.7
45. Samurdhi	13	—	13	9	30.6	2	—	2	1	70.0
46. School Education	21	—	21	13	39.8	167	—	167	138	17.5
47. Smallholder Development	14	—	14	10	28.8	54	—	54	2	97.0
48. Social Welfare	79	—	79	77	2.9	52	—	52	48	9.4
49. Southern Region Development	103	—	103	87	15.3	956	—	956	384	59.8
50. State Transport	212	—	212	207	2.7	2	—	2	0	80.0
51. Tertiary Education & Training	5,647	—	5,647	5,482	2.9	2,823	—	2,823	2,201	22.0
52. Tourism	131	—	131	115	12.3	156	—	156	142	9.4
53. Transport, Highways & Aviation	3,940	—	3,940	4,077	(3.5)	2,987	—	2,987	2,201	26.3
54. Urban Public Utilities	22	—	22	21	2.7	186	—	186	53	71.7
55. Water Management	17	—	17	15	10.7	4	—	4	3	17.1
56. Western Regional Development	129	—	129	111	13.5	898	—	898	458	49.0
57. Womens Affairs	74	—	74	42	43.6	60	—	60	49	17.7
58. Youth Affairs & Sports	392	—	392	386	1.6	230	—	230	139	39.3
59. Advance Account Operations	—	—	—	—	—	1,500	—	1,500	1,710	(14.0)
Total	342,398	—	342,398	330,162	3.6	316,139	54,757	370,896	331,187	10.7

(a) The list of ministries is based on Budget 2003

(b) Includes debt repayments

Source : Ministry of Finance

Voted Expenditure of the Government of Sri Lanka – 2004 (a)(b)

Rs. Million

Ministry	2004 Approved Estimates	
	Recurrent	Capital
1. H.E. The President, Prime Minister, Supreme Court Judges <i>etc.</i>	2,261	300
2. Agriculture & Livestock	4,200	2,331
3. Assisting Foreign Affairs	12	1
4. Assisting Vanni Rehabilitation	18	165
5. Buddhasasana	116	132
6. Central Region Development	67	673
7. Commerce & Consumer Affairs	227	48
8. Community Development	46	194
9. Constitutional Affairs	15	1
10. Co-operatives	105	88
11. Defence	43,031	9,052
12. Eastern Development & Muslim Religious Affairs	106	801
13. Economic Reform, Science & Technology	336	1,114
14. Employment & Labour	750	216
15. Enterprise Development, Industrial Policy & Investment Promotion	489	2,370
16. Environment & National Resources	608	1,380
17. Finance (c)	131,913	211,061
18. Fisheries & Ocean Resources	317	2,945
19. Foreign Affairs	2,853	235
20. Health, Nutrition & Welfare	19,394	6,355
21. Highways	684	13,376
22. Hindu Affairs	61	118
23. Home Affairs, Local Government & Provincial Councils	10	3
24. Home Affairs, Provincial Councils & Local Government	35,558	10,709
25. Housing & Plantation Infrastructure	281	14,018
26. Housing Development	18	133
27. Human Resource Development, Education & Cultural Affairs	8,440	4,080
28. Industries	32	41
29. Interior	16,646	1,378
30. Irrigation	20	4
31. Irrigation & Water Management	1,330	3,738
32. Justice, Law Reform & National Intergration	1,108	580
33. Land	893	757
34. Mass Communication	3,623	756
35. North-West Regional Development	44	228
36. Parliamentary Affairs	102	621
37. Plantation Industries	353	1,746
38. Policy Development & Implementation	230	12,290
39. Ports Development & Shipping	103	2,031
40. Power & Energy	168	9,810
41. Public Administration Management & Reforms	34,600	58
42. Rehabilitation, Resettlement & Refugees	2,667	502
43. Rural Economy	31	700
44. Samurdhi	12,194	510
45. Samurdhi	11	3
46. School Education	618	638
47. Smallholder Development	14	16
48. Social Welfare	82	54
49. Southern Region Development	104	895
50. State Transport	213	1
51. Tertiary Education & Training	5,386	3,884
52. Tourism	61	113
53. Transport, Highways & Aviation	2,931	6,363
54. Urban Public Utilities	22	133
55. Water Management	18	3
56. Western Regional Development	141.3	404
57. Womens Affairs	67	61
58. Youth Affairs & Sports	402	238
59. Advance Account Operations	—	2,000
Total	336,125	332,452

(a) Draft estimates before the Budget. Budget proposals are not included.

Source : Ministry of Finance

(b) In addition to the list of above ministries seven new ministries; Tourism and Development, Agricultural Technology and Crop Productivity, Paddy Cultivation, Foreign Employment Welfare, Land Titling and Science and Technology were established in 24 January 2003. Accordingly, the total number of ministries increased to 63.

(c) Includes debt repayments.

FISCAL SECTOR

TABLE 64

Current Transfers to Public Corporations and Institutions

Public Corporations and Institutions	Rs. Million											
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003		2004 Approved Estimates
										Approved Estimates	Provi- sional	
AGRICULTURE AND IRRIGATION	639.2	506.5	400.7	230.4	1,283.2	1,218.5	1,280.5	1,256.5	1,322.8	1,227.8	1,176.2	1,179.0
Agrarian Research and Training Institute	23.0	23.6	23.4	26.5	9.1	36.0	42.0	38.4	38.3	36.6	36.4	40.4
Agricultural Development Authority	57.0	55.9	52.4	52.0	58.0	58.5	81.0	75.1	76.9	73.7	6.1	—
Agro Insurance Board	20.0	11.2	8.6	—	14.6	30.0	31.7	36.2	32.2	—	—	30.0
Ceylon Coconut Development Authority	11.2	21.4	20.9	10.7	32.9	32.7	34.3	27.9	12.6	30.8	28.0	28.0
Coconut Cultivation Board	67.5	46.6	61.7	76.9	87.5	98.0	106.0	100.0	100.0	94.8	94.7	94.8
Coconut Research Board	46.5	35.9	37.0	38.8	54.7	56.0	63.9	63.5	57.0	52.7	52.7	52.8
Janawasama (JEDB)	202.0	176.8	97.4	—	—	—	—	—	—	—	—	—
Mahaweli Development Programme	—	—	—	—	992.9	806.2	816.6	783.0	833.0	805.0	805.0	762.8
National Agricultural Diversification and Settlement Authority	6.0	7.2	6.5	7.0	7.1	7.8	11.4	8.8	10.5	10.5	10.4	11.2
National Institution of Plantation Management	8.0	7.9	5.3	9.2	10.8	13.5	8.7	4.9	9.7	9.0	9.0	5.0
Rubber Research Advisory Institution	—	—	—	—	—	61.8	63.9	70.5	81.5	73.1	70.4	81.0
Sri Lanka Cashew Corporation	—	—	7.7	9.3	15.6	18.0	21.0	21.0	23.5	22.0	22.0	19.0
Sri Lanka State Plantations Corporation (SLSPC)	190.0	106.9	79.8	—	—	—	—	—	—	—	—	—
Other	8.0	13.1	—	—	—	—	—	27.2	47.6	19.6	41.5	54.0
ENERGY AND WATER SUPPLY	518.2	990.0	590.4	485.6	757.2	884.2	473.5	565.3	385.0	8.0	8.6	754.3
Atomic Energy Authority	6.2	8.0	7.4	9.6	11.2	11.2	18.5	11.1	10.0	8.0	8.6	10.0
Ceylon Electricity Board (C.E.B.)	452.0	902.0	503.8	328.0	604.0	731.0	361.0	390.0	225.0	—	—	44.0
National Water Supply and Drainage Board	60.0	80.0	79.2	88.0	70.0	70.0	94.0	96.0	75.0	—	—	700.0
Other	—	—	—	60.0	72.0	72.0	—	68.2	75.0	—	—	0.3
FISHERIES	30.3	32.3	35.9	80.6	55.5	68.3	102.6	136.7	143.8	146.8	144.2	143.3
Ceylon Fishery Harbours Corporation	—	8.0	6.8	14.6	9.4	8.2	9.9	9.0	10.5	12.5	12.0	12.2
National Aquatic Research and Development Agency	30.3	24.3	29.1	66.0	46.1	49.5	63.5	62.5	70.9	68.0	67.5	66.0
Other	—	—	—	—	—	10.6	29.2	65.2	62.4	66.3	64.7	65.1
MANUFACTURING AND MINING	107.2	116.8	118.6	130.8	130.1	134.1	112.1	112.8	112.3	107.1	96.8	108.0
Silk and Allied Product Development Authority	18.0	19.6	22.1	25.1	20.2	22.6	—	—	—	—	—	—
Sri Lanka Handicraft Board	19.2	19.5	18.5	26.2	27.9	29.5	28.1	31.2	33.5	28.0	28.0	30.0
Industrial Development Board	70.0	77.7	78.0	79.5	82.0	82.0	84.0	79.2	73.7	68.9	68.8	70.0
Other	—	—	—	—	—	—	—	2.4	5.1	10.2	—	8.0

(Contd.)

FISCAL SECTOR

TABLE 64 (Contd.)

Current Transfers to Public Corporations and Institutions

Public Corporations and Institutions												Rs. Million
1994	1995	1996	1997	1998	1999	2000	2001	2002	2003		2004 Approved Estimates	
									Approved Estimates	Provi- sional		
TRADE AND COMMERCE												
Co-operative Wholesale Establishment (C.W.E.)	3.9	5,007.6	5,506.8	1,021.5	17.9	14.1	13.3	12.8	1,858.3	2,004.9	1,825.3	161.0
Fair Trading Commission	—	5,000.0	5,500.0	1,000.0	—	—	—	—	1,841.3	1,894.0	1,783.0	118.0
Paddy Marketing Board (P.M.B.)	3.9	2.5	3.6	4.8	5.4	6.5	7.3	5.8	7.0	6.7	5.0	—
Other	—	3.6	2.8	6.0	6.2	7.6	—	—	—	—	—	—
	—	1.5	0.4	10.7	6.3	—	6.0	7.0	10.0	104.2	37.3	43.0
TRANSPORT AND COMMUNICATIONS (a)												
Road Development Authority	665.1	714.9	937.3	528.7	822.6	603.8	1,365.6	1,403.9	2,275.8	791.8	697.0	3,497.9
Sri Lanka Central Transport Board	159.8	204.4	243.7	276.0	250.6	281.8	251.7	403.7	—	—	—	—
Other	500.0	490.0	518.4	231.2	566.4	312.0	1,113.9	890.0	2,221.4	670.3	670.0	582.9
	5.3	20.5	175.2	21.5	5.6	10.0	—	110.2	54.4	121.5	27.0	2,915.0
OTHER												
Buddhist and Pali University	1,472.1	1,634.2	1,694.9	1,906.5	2,577.3	3,127.7	4,010.4	5,212.7	10,532.7	11,387.2	10,705.4	10,009.5
Central Environmental Authority	12.0	12.0	10.8	11.6	13.0	19.0	14.3	21.0	21.0	26.5	28.7	28.0
Ceylon Institute of Scientific and Industrial Research	19.8	25.0	13.8	36.4	71.4	72.4	84.7	83.4	69.1	95.3	95.0	87.0
Ceylon Tourist Board	28.8	32.2	36.3	10.0	50.6	46.0	52.5	42.9	60.0	47.0	46.2	47.0
Institute of Fundamental Studies	93.2	97.0	99.0	116.7	137.8	150.5	148.8	87.4	81.9	87.0	84.0	—
National Apprenticeship Board	17.6	19.6	21.2	26.1	29.5	31.0	27.7	32.8	34.4	37.4	32.0	37.5
National Institute of Education	155.0	174.1	177.0	188.6	224.0	193.7	206.3	215.0	217.1	217.1	214.4	214.5
National Engineering Research Centre	176.9	182.9	141.6	151.0	181.5	182.0	136.3	100.0	108.9	79.8	73.0	80.0
National Library Services	27.3	31.7	35.4	37.5	39.4	38.9	39.8	47.7	40.6	50.0	49.9	52.0
National Youth Services Council	15.5	16.8	20.3	26.1	29.0	31.9	35.0	26.4	29.4	27.7	27.5	28.0
Natural Resources, Energy and Scientific Authority	138.9	183.8	144.0	175.1	203.4	283.0	269.5	252.5	214.2	209.4	210.0	214.9
North Colombo Medical College	10.3	14.6	15.1	17.4	26.5	19.7	19.1	22.8	25.3	23.0	22.9	26.0
Palmyrah Development Board	18.0	16.5	3.2	—	—	—	—	—	—	—	—	—
Rehabilitation of Persons, Property and Industries Authority (REPIA)	—	10.0	8.7	12.5	17.6	18.0	22.0	14.0	21.0	19.0	1.0	19.0
Samurdhi Authority	10.7	9.3	60.7	16.5	5.9	10.0	10.1	9.8	—	25.0	8.0	21.0
Sir John Kotelawala Defence Academy	—	—	224.0	167.0	366.7	938.0	1,332.5	2,618.1	2,861.8	2,868.5	2,851.5	2,870.0
Sri Jayawardenapura Hospital	95.1	77.5	69.7	86.0	91.5	70.7	69.2	62.9	80.7	80.7	79.9	82.0
Sri Lanka Foundation Institute	198.1	184.5	183.6	220.0	290.0	328.0	350.0	325.4	307.7	260.0	260.0	300.0
Sri Lanka Institute of Development Administration (SLIDA)	21.0	19.9	22.9	26.4	36.3	32.5	29.3	14.3	27.0	23.6	7.1	23.0
Sri Lanka Standards Institution	20.3	12.4	16.3	19.8	23.4	25.6	25.4	7.3	17.9	14.0	14.0	15.0
Urban Development Authority	39.7	43.3	42.3	45.6	50.0	47.5	44.9	40.0	25.0	17.0	15.4	—
Other	193.2	199.9	18.5	77.9	—	—	—	—	—	—	—	—
	180.7	271.2	330.5	438.3	689.8	589.3	1,093.0	1,189.0	6,289.7	7,179.2	6,584.9	5,864.6
Total	3,436.0	9,002.3	9,284.6	4,384.1	5,643.8	6,050.7	7,358.0	8,700.7	16,630.7	15,673.6	14,653.5	15,853.0

(a) Operational losses of Sri Lanka Railways and Department of Posts, are excluded.

Source : Ministry of Finance

FISCAL SECTOR

TABLE 65

Capital Transfers to Public Corporations and Institutions

Rs. Million

Public Corporations and Institutions	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003		2004 Approved Estimates
										Approved Estimates	Provi- sional	
AGRICULTURE AND IRRIGATION	2,699.7	3,194.6	2,078.5	1,727.7	1,451.9	1,599.7	2,147.8	2,531.3	2,750.9	3,138.0	3,173.5	2,348.6
Agrarian Research and Training Institute	5.2	6.3	7.5	7.9	9.0	10.2	3.3	1.0	1.5	1.5	1.5	5.0
Agricultural Development Authority	3.0	5.0	1.8	—	1.5	0.0	0.0	0.7	0.2	—	—	—
Agro Insurance Board	0.7	—	2.7	3.0	2.0	5.0	3.0	4.0	2.0	—	—	—
Ceylon Coconut Development Authority	2.6	3.8	4.9	1.3	32.2	5.1	3.9	1.2	0.5	10.0	1.0	7.5
Coconut Cultivation Board	3.2	1.7	6.8	4.1	36.2	10.0	52.1	28.7	22.0	52.0	42.0	46.6
Coconut Research Board	8.9	10.7	11.5	11.8	26.7	5.2	26.7	12.7	7.3	27.5	22.7	23.0
Janawasama (JEDB)	19.0	21.7	—	—	—	—	—	—	—	—	—	—
Mahaweli Development Programme	2,597.9	3,090.0	1,939.8	1,626.0	1,049.4	1,356.9	1,715.8	2,237.1	2,662.8	2,874.0	3,005.3	2,048.0
National Agricultural Diversification and Settlement Authority	12.0	12.0	9.0	10.0	8.5	10.0	10.0	11.8	11.0	5.0	5.0	5.0
National Institution of Plantation Management	6.4	1.3	9.6	7.8	10.6	10.0	2.0	4.9	11.0	12.0	3.2	12.0
National Livestock Development Authority	2.0	4.0	1.8	—	7.0	5.0	5.0	3.0	0.6	—	—	—
Rubber Research Advisory Institution	—	6.0	10.0	12.8	13.0	15.0	16.2	3.6	4.0	10.0	8.1	10.5
Sri Lanka Cashew Corporation	5.9	8.1	9.0	12.0	15.8	26.8	28.2	28.8	15.0	14.5	14.5	14.0
Sri Lanka Council for Agricultural Research	4.2	4.0	4.5	17.0	23.0	23.6	29.7	15.1	11.9	115.0	68.2	170.0
Sri Lanka State Plantations Corporation (SLSPC)	20.0	11.0	2.6	—	—	—	—	—	—	—	—	—
Water Resources Board	8.7	9.0	9.0	14.0	17.0	23.0	23.4	28.0	1.0	1.0	—	—
Other	—	—	48.0	—	200.0	93.9	228.5	150.7	0.1	15.5	2.0	7.0
ENERGY AND WATER SUPPLY	3,045.4	3,505.6	3,314.1	3,330.6	2,830.5	5,728.3	6,205.4	5,114.2	9,909.5	5,538.7	12,994.6	5,952.0
Atomic Energy Authority	14.4	11.7	1.0	1.5	3.5	19.3	21.4	20.1	18.5	23.3	12.9	18.0
Ceylon Electricity Board	710.0	338.0	—	811.2	432.0	934.0	1,479.0	1,513.7	893.4	1,539.4	5,169.7	40.0
Energy Conservation Fund	18.4	—	—	5.0	5.0	5.0	10.0	9.0	7.0	7.0	7.0	10.0
National Water Supply and Drainage Board	2,302.6	3,155.9	3,313.1	2,512.9	2,390.0	4,770.0	4,695.0	3,571.4	8,990.6	3,969.0	7,805.0	5,884.0
FISHERIES	21.3	26.4	46.8	67.0	86.6	192.5	144.9	61.8	114.8	127.3	120.8	150.0
Ceylon Fishery Harbours Corporation	8.3	11.7	19.7	27.0	38.7	43.2	88.5	8.9	36.0	35.3	35.0	15.0
National Aquatic Resources and Development Agency	13.0	14.7	27.1	40.0	47.9	57.8	56.4	52.9	39.0	45.0	45.0	55.0
National Aquaculture Development Authority	—	—	—	—	—	91.5	20.3	51.6	32.3	35.0	29.6	40.0
National Institute of Nautical Engineering	—	—	—	—	—	—	—	39.6	7.5	12.0	11.2	40.0
MANUFACTURING AND MINING	14.7	20.5	40.0	145.7	45.9	97.8	129.7	67.0	117.9	21.0	11.3	41.5
Industrial Development Board	6.0	12.0	26.5	139.4	41.2	70.8	115.7	19.0	11.0	14.0	11.2	30.0
Silk and Allied Product Development Authority	5.6	7.3	6.6	1.8	—	10.0	—	—	—	—	—	—
Sri Lanka Handicraft Board	3.1	1.2	2.4	4.5	4.7	5.2	9.0	1.2	4.7	—	—	—
Other	—	—	4.5	—	—	11.8	5.0	46.8	102.2	7.0	0.1	11.5

(Contd.)

FISCAL SECTOR

TABLE 65 (Contd.)

Capital Transfers to Public Corporations and Institutions

Rs. Million

Public Corporations and Institutions	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003		2004 Approved Estimates
										Approved Estimates	Provi- sional	
TRADE AND COMMERCE	175.4	1.1	3.2	163.2	190.4	266.5	226.9	83.5	50.5	134.3	73.1	157.4
Export Development Board	175.0	1.0	—	156.0	187.5	262.0	221.8	78.0	50.0	100.0	20.0	100.0
Fair Trading Commission	0.4	0.1	1.2	1.0	0.9	1.0	—	0.5	0.5	0.5	—	—
Paddy Marketing Board (PMB)	—	—	2.0	6.2	2.0	3.5	5.1	—	—	—	—	—
Other	—	—	—	—	—	—	—	5.0	—	33.8	53.1	57.4
TRANSPORT AND COMMUNICATION	3,978.8	7,374.2	4,444.2	6,175.5	9,068.7	8,492.5	9,484.3	11,496.2	10,358.9	11,139.2	13,966.9	17,625.6
Airports and Aviation Services (Sri Lanka) Co., Ltd.	271.0	15.2	16.0	41.0	94.0	460.3	94.6	283.2	37.0	815.0	625.0	4,000.5
Ceylon Shipping Corporation	—	2,394.7	—	213.0	—	—	—	—	—	—	—	—
National Transport Commission	—	—	6.8	3.3	1.2	7.8	2.0	1.6	0.8	0.8	0.8	8.0
Road Development Authority	3,587.1	4,926.8	4,403.9	5,825.6	7,479.3	6,896.0	7,119.0	10,456.0	9,877.0	9,981.0	13,163.3	13,372.5
Sri Lanka Ports Authority	—	—	—	—	—	—	—	254.9	—	30.0	—	—
Sri Lanka Rupavahini Corporation	—	—	17.5	—	831.0	—	—	—	—	108.0	38.0	58.0
Sri Lanka Broadcasting Corporation	—	—	—	75.5	63.7	—	137.1	36.0	22.1	50.4	8.0	50.0
Sri Lanka Central Transport Board	—	33.6	—	17.1	599.5	1,128.4	2,131.6	450.0	422.0	104.0	103.8	79.2
Transport Planning Centre	120.7	3.9	—	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	14.5	—	50.0	28.0	57.4
OTHER	2,743.8	3,938.0	5,692.4	5,311.3	6,411.9	8,665.9	8,231.4	5,970.2	3,274.5	4,639.3	3,892.7	8,591.8
Central Environmental Authority	11.8	28.0	9.6	13.9	13.1	19.5	14.6	4.6	4.0	10.0	5.1	10.0
Ceylon Institute of Scientific and Industrial Research (CISIR)	9.6	18.0	18.0	20.0	30.0	30.0	41.5	68.0	26.7	38.5	36.2	20.9
Ceylon Tourist Board	3.5	25.3	29.9	33.0	68.0	99.7	59.0	146.5	103.5	149.1	126.6	95.0
Greater Colombo Economic Commission/BOI	300.0	285.0	106.6	108.7	326.1	1,375.0	1,470.0	1,075.0	375.0	500.0	289.9	550.0
Land Reform Commission	35.0	—	10.0	—	6.0	6.0	14.0	34.4	—	—	—	—
National Apprenticeship Board	10.0	13.7	16.8	41.0	28.0	49.3	32.5	16.0	7.0	20.0	14.2	25.0
National Housing Development Authority	161.8	495.0	223.1	454.0	867.2	1,032.0	1,328.0	738.5	230.0	100.3	100.0	125.0
National Institute of Business Management	2.4	7.0	6.0	6.0	13.3	—	—	—	—	—	—	—
National Youth Services Council	16.4	25.1	73.0	38.4	50.6	122.0	102.7	20.7	4.0	70.0	40.0	40.0
Natural Resources, Energy and Scientific Authority	13.8	30.2	25.8	18.3	20.0	43.0	41.8	28.1	25.4	44.1	20.6	33.4
Palmyrah Development Board	4.0	4.0	4.7	4.0	1.6	3.8	5.1	7.4	1.0	1.5	—	2.0
Public Enterprise Reform Commission	—	—	82.6	90.6	78.9	50.9	89.0	32.6	—	1.0	0.5	1.0
RRAN	—	—	—	318.8	995.9	1,045.4	715.0	1,216.6	269.0	—	—	—
Samurdhi Authority	—	—	241.7	936.0	780.0	650.0	500.0	324.3	41.0	160.5	150.0	230.0
Southern Development Authority	—	—	334.0	55.3	149.8	280.0	265.3	156.5	25.3	40.0	31.4	200.0
Sri Lanka Land Reclamation and Development Corporation	1,010.0	1,133.0	2,413.9	1,745.9	1,552.1	1,112.0	2,142.0	259.3	711.8	1,138.0	980.3	845.0
Sri Lanka Construction Industry Training Centre	126.7	85.0	198.7	38.2	44.0	34.0	44.0	25.0	—	—	—	—
Sri Lanka Standards Institution	7.5	22.1	95.8	13.0	4.8	29.1	35.2	33.3	15.0	28.3	20.9	32.2
Urban Development Authority	192.5	300.7	776.2	511.4	491.6	735.4	200.0	1,077.0	183.5	198.0	198.0	113.0
Other	838.8	1,465.9	1,026.0	864.8	890.9	1,948.8	1,131.7	706.4	1,252.3	2,140.0	1,879.0	6,269.3
Total	12,679.1	18,060.4	15,619.2	16,921.0	20,085.9	25,043.2	26,570.4	25,324.2	26,577.0	24,737.8	34,232.9	34,866.9

Source : Ministry of Finance

FISCAL SECTOR

TABLE 66

Advance Account Operations (a)

Rs. Million

Item	Advance Accounts In Payments (-) / Out Payments (+)					Outstanding Advances (Debit Balances) At end year				
	1999	2000	2001	2002	2003 (b)	1999	2000	2001	2002	2003 (b)
1. Advances to Government Departments	-402.6	181.2	730.5	438.4	623.4	3,598.5	3,779.7	4,510.2	4,948.6	5,571.7
of which:										
Sri Lanka Railways	-68.8	186.6	496.0	358.5	350.9	1717.3	1903.9	2399.8	2758.3	3109.2
Printing, publicity and sales	-99.8	39.1	9.3	318.2	203.6	195.9	235.0	244.3	562.6	766.1
Maintenance of agricultural farms	-1.3	26.3	35.4	14.9	44.4	319.6	345.9	381.3	396.1	440.5
Food distribution	-77.5	1.3	213.1	62.6	37.5	300.2	301.5	514.6	577.2	614.5
Advances for payments on behalf of other governments	16.3	2.7	-11.5	-2.7	-1.2	16.3	19.0	7.5	4.8	3.6
Advances to government corps., statutory boards & institutions	-192.1	-62.4	-17.0	-317.3	-18.1	1014.3	951.9	934.9	617.6	599.5
Prisons industrial & agricultural undertakings	20.6	-12.4	5.3	4.2	6.3	34.9	22.6	27.9	32.0	38.3
2. Advances for Stores, Materials and other	-415.3	182.9	1,010.2	123.8	916.0	5,012.6	4,141.9	5,152.2	5,276.0	6,191.9
of which:										
Catering & working of bakery & kitchen	-1.8	0.9	0.0	2.5	-2.0	-0.4	-1.2	-1.2	-3.8	-5.8
Government factory stores advance account	0.3	0.3	-1.1	-4.6	-0.5	7.9	8.2	7.1	2.4	1.9
Other advance accounts	-413.8	181.7	1011.3	125.9	918.5	5005.1	4135.0	5146.4	5277.3	6195.8
3. Loans from Advance A/cs and Surplus Balances	2,402.5	2,273.9	303.8	773.9	170.5	14,373.2	16,647.2	16,951.0	17,724.9	17,862.2
of which:										
Public officers 'b' account	2,326.5	1,552.1	997.4	617.0	233.5	13,964.3	15,516.4	16,513.8	17,130.8	17,331.1
Miscellaneous advances	76.0	721.8	-693.6	156.9	-63.0	408.9	1130.8	437.2	594.1	531.1
Grand Total	1,584.6	2,638.0	2,044.6	1,336.0	1,709.9	22,984.3	24,568.8	26,613.4	27,949.4	29,625.8

(a) Based on the information from State Accounts Department of the Ministry of Finance the table has been formatted.

Source : Ministry of Finance

(b) Provisional

Acquisition of Financial Assets (Loans Outlay)

Rs. Million

Public Enterprises	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003		2004 Approved Estimates
										Approved Estimates	Provi- sional	
1. Ceylon Electricity Board (CEB)	2,473	1,482	2,721	3,479	5,648	4,756	5,963	9,427	7754	6080	6506	9100
2. Lanka Electric Company (LECO)	—	15	—	6	326	—	—	—	—	—	—	—
3. Local Loans and Development Fund	—	—	—	—	—	—	100	92	—	—	—	—
4. Sri Lanka Ports Authority (SLPA)	4,318	5,943	2,776	984	3,356	360	651	455	1786.8	3149	1262	1984
5. Sri Lanka Telecom	2,811	2,360	2,406	1,367	2,426	3,420	4,630	2,241	1117	687	202.8	215
6. Other (a)	462	1,287	432	1,442	2,362	2,560	1,690	2,375	2925	3450	4349.2	3097
Total	10,064	11,087	8,335	7,278	14,118	11,096	13,034	14,590	13,582	13,366	12,320	14,396

(a) This includes on-lending to Ceylon Petroleum Corporation (CPC) of Rs. 3,689.2 in 2003 and Rs. 584.1 million in Budget 2004.

Source : Ministry of Finance

Financing of the Government Net Cash Deficit

Rs. Million

Item	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 Provisional
1. NET CASH SURPLUS (+) / DEFICIT (-)	-58,768	-67,249	-70,739	-48,995	-91,206	-85,230	-127,735	-148,490	-143,543	-141,079
1.1 Revenue	118,756	147,575	157,513	195,335	189,216	205,021	221,322	252,822	277,430	300,761
1.2 Expenditure (a)	-177,524	-214,824	-228,252	-244,330	-280,422	-290,251	-349,057	-401,312	-420,973	-441,840
2. FINANCING OF THE DEFICIT	58,768	67,249	70,739	48,995	91,206	85,230	127,735	148,490	143,543	141,079
2.1 Domestic Market Borrowings	38,331	33,424	39,391	39,645	72,291	75,717	115,327	122,876	127,167	79,830
Rupee Loans	46,878	46,715	46,716	48,500	52,296	22,986	42,210	50,910	38,419	48,113
Less: Direct Repayments	14,956	26,329	22,543	15,000	41,558	11,500	40,378	21,986	43,532	87,400
Net	31,922	20,386	24,173	33,500	10,738	11,486	1,832	28,924	-5,112	-39,287
Treasury Bills	7,052	9,755	10,741	-4,676	3,578	3,830	6,147	30,032	39,835	14,917
Treasury Bonds	-	-	-	10,000	37,741	53,380	90,555	21,014	109,039	137,093
Sri Lanka Development Bonds	-	-	-	-	-	-	-	14,605	8,799	-15,179
Central Bank Advances	1,864	1,334	3,992	612	1,885	2,777	4,200	2,958	906	171
Treasury Certificates of Deposits	28	53	12	-151	-59	-2	11	-	-	-
Other borrowings from banks (b)	1,462	2,317	1,968	4,152	13,308	4,623	13,760	39,639	-42,196	-15,617
Use of cash balances	-3,997	-421	-1,495	-3,793	5,101	-376	-1,179	-14,296	15,896	-2,268
2.2 Domestic Other Borrowings	-666	548	10,363	-9,369	-930	-842	3,175	719	-816	-170
2.3 Domestic Grants	-	-	-	-	-	-	-	-	-	250
2.4 Foreign Finance	21,103	33,277	20,985	18,720	19,845	10,356	9,233	24,896	17,192	61,169
Project Loans	19,312	22,793	23,360	23,815	30,354	25,033	26,984	33,375	45,877	85,317
Less: Repayments	5,047	5,552	5,986	7,131	8,430	12,357	11,774	14,398	17,737	20,422
Net	14,265	17,241	17,374	16,684	21,924	12,676	15,210	18,977	28,140	64,895
Non-Project (Commodity) Loans	619	1,530	377	591	642	2	386	190	1,293	2,321
Less: Repayments	2,356	2,781	2,747	2,784	3,132	3,598	5,526	4,789	5,328	4,783
Net	-1,737	-1,251	-2,370	-2,193	-2,490	-3,596	-5,140	-4,599	-4,035	-2,462
Other Loans (c)	521	8,404	-	-	-	-	-	13,752	-	-
Less: Repayments	203	144	1,758	3,100	6,789	5,485	5,982	8,734	13,992	9,220
Net	318	8,260	-1,758	-3,100	-6,789	-5,485	-5,982	5,018	-13,992	-9,220
Grants	8,257	9,028	7,739	7,329	7,200	6,761	5,145	5,500	7,079	7,956

(a) Consists of government expenditure excluding contributions to sinking funds, direct repayment of public debt and subscriptions to international financial organisations. Also excludes book adjustments arising from losses on "Advance Account" operations incurred and financed in previous financial years. Hence, the figures may not tally with the figures published in the accounts of the Government of Sri Lanka.

(b) Includes cash items in process of collection in commercial banks, government import bills, overdrafts and FCBU borrowings from the banking sector.

(c) Includes cash loans received from the I.M.F., Iraq, China, OPEC, Japan and military equipment loans and Euro currency commercial loans.

Sources: Ministry of Finance
Central Bank of Sri Lanka

FISCAL SECTOR

TABLE 69

Economic Classification of Government Revenue

Rs. Million

Item	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003		2004 Approved Estimates
										Approved Estimates	Provi- sional	
1. Tax Revenue	99,417	118,543	130,202	142,513	147,368	166,029	182,392	205,840	221,837	264,771	231,648	301,000
1.1 Taxes on Foreign Trade	22,598	24,373	25,464	26,743	28,154	27,720	23,970	26,156	31,842	39,514	39,667	48,840
Imports (a)	22,598	24,373	25,464	26,743	28,154	27,720	23,970	26,156	31,842	39,514	39,667	48,840
Import Duty (gross)	23,512	25,300	26,519	27,769	28,924	28,071	24,212	26,356	28,647	33,682	34,251	42,400
Less: Duty Rebate	-914	-935	-1,060	-1,030	-770	-351	-242	-200	-303	-235	-67	-200
Ports and Airports Development Levy	-	-	-	-	-	-	-	-	3,497	6,066	5,483	6,515
1.2 Taxes on Domestic Goods and Services	56,685	70,797	77,105	86,750	91,706	102,391	122,802	136,633	148,914	172,676	148,922	186,633
Turnover Tax	32,300	36,429	37,631	43,492	16,166	1,799	1,708	1,119	678	-	-	-
Domestic	15,616	16,980	18,586	22,802	11,039	1,796	1,708	1,119	678	-	-	-
Imports	16,684	19,449	19,046	20,689	5,127	3	-	-	-	-	-	-
GST / VAT	-	-	-	-	23,177	35,540	43,893	45,900	66,692	120,435	97,230	124,771
Domestic	-	-	-	-	10,970	19,744	25,021	26,940	58,812	50,949	63,480	63,480
Imports	-	-	-	-	12,207	15,796	18,872	18,961	32,372	61,624	46,281	61,291
Excise Tax	14,632	19,436	22,067	24,775	30,293	35,928	42,655	44,978	52,114	49,406	50,972	59,311
Liquor	4,686	6,298	5,839	6,181	7,665	8,745	9,531	9,795	10,235	10,940	10,735	13,752
Tobacco / Cigarettes	7,888	8,788	12,833	14,139	15,051	17,205	19,268	19,475	20,579	20,713	20,055	21,832
Petroleum	n.a.	2,616	3,014	3,800	6,097	7,241	10,700	12,948	16,708	13,633	13,251	16,655
Other	2,058	1,734	381	655	1,480	2,737	3,156	2,760	4,593	4,120	6,931	7,072
National Security Levy	9,693	14,408	16,441	17,338	21,079	28,127	33,539	43,065	28,859	-	79	-
Gross Revenue	9,699	14,408	16,441	17,338	21,079	28,127	33,539	43,065	28,859	-	-	-
Less: Tax Rebate	-6	-	-	-	-	-	-	-	-	-	-	-
Licence Fees	60	524	966	1,145	991	997	1,007	1,570	571	2,835	641	2,551
(o/w Motor Vehicles)	-	167	960	1,065	952	969	899	966	363	850	147	250
1.3 Taxes on Net Income and Profits	15,277	17,161	20,751	21,548	20,429	28,228	27,457	34,636	37,437	48,483	39,397	61,160
Corporate	9,656	9,803	13,311	13,038	11,788	18,362	15,757	18,673	13,769	19,937	15,095	28,812
Non-Corporate	5,621	7,358	7,315	8,183	8,099	9,169	10,820	12,203	12,156	14,646	10,073	18,640
Save the Nation Contributions	-	-	125	327	542	697	880	1,027	-	-	-	-
Tax on Interest	-	-	-	-	-	-	-	2,733	11,512	13,900	14,229	13,708
1.4 Stamp Duty	4,386	5,162	5,279	6,392	7,079	7,690	8,163	8,415	2,331	-	51	-
1.5 Debits Tax	-	-	-	-	-	-	-	-	1,315	4,100	3,611	4,367
1.6 Tax on Treasury Bills (Central Bank)	471	1,050	1,604	1,080	-	-	-	-	-	-	-	-
2. Non-Tax Revenue	10,521	17,715	16,077	22,524	27,664	29,877	28,890	28,456	40,050	39,162	44,868	40,292
2.1 Current Revenue	10,521	17,619	16,042	22,267	27,597	29,867	28,852	28,349	38,443	39,115	44,362	37,192
Property Income	6,960	12,011	10,058	15,022	18,462	18,988	18,842	17,406	27,760	24,259	24,750	18,945
Surplus of Government Trading Enterprises	-	-	-	-	-	-	-	-	-	-	-	-
Rent	81	217	447	848	1,410	1,300	1,325	630	620	1,625	607	1,373
Interest	4,565	6,991	5,222	8,002	7,786	7,056	7,304	7,626	13,232	9,548	7,963	7,172
Less: Public Debt Interest paid to JIF	-5	-12	-	-	-	-	-	-	-	-	-	-
Profits and Dividends	1,299	3,740	2,521	4,382	6,200	7,707	6,305	3,507	3,055	2,286	5,380	4,600
Less: Petroleum Special Levy	-300	-250	-	-	-	-500	-	-	-	-	-	-
National Lottery	120	125	169	290	416	425	708	643	853	800	800	800
Central Bank Profit Transfers	1,200	1,200	1,700	1,500	2,650	3,000	3,200	5,000	10,000	10,000	10,000	5,000
Social Security Contributions	719	1,171	1,232	1,797	2,837	3,561	3,620	2,667	2,930	3,900	3,037	4,901
Non-Industrial Sales	974	1,298	797	1,732	2,542	2,059	2,378	3,325	2,564	2,566	2,216	2,757
Fees and Administration Charges	988	1,751	2,827	2,800	2,890	3,375	3,589	3,811	4,477	4,590	4,500	5,559
Fines and Forfeitures	332	585	585	543	649	451	404	1,053	304	450	440	480
Current Transfers	548	803	543	373	217	1,433	19	88	409	3,350	9,419	4,550
Net Profit from Advance Accounts	-	101	-	7	110	150	19	88	51	50	51	50
Petroleum Special Levy	300	250	-	-	-	500	-	-	-	-	-	-
Other	248	452	543	366	107	783	-	-	358	3,300	9,368	4,500
2.2 Capital Revenue	-	96	35	257	67	10	38	107	1,607	48	506	3,100
Sales of Capital Goods	-	96	35	257	67	10	38	107	1,607	48	506	3,100
Revenue Adjusters	-	-	-	-	-	-	-	-	-	-	-	-9,720
Total	109,938	136,258	146,279	165,037	175,032	195,905	211,282	234,296	261,887	303,933	276,516	331,572

(a) Include surcharge and licence fees.

Source : Ministry of Finance

FISCAL SECTOR

TABLE 70

Economic Classification of Government Expenditure and Lending Minus Repayments

Rs. Million

Item	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003		2004 Approved Estimates
										Approved Estimates	Provi- sional	
1. Current Expenditure	127,084	154,159	175,148	184,749	199,648	207,271	254,279	303,362	330,847	344,611	334,693	357,674
1.1 Expenditure on Goods and Services	54,700	75,446	80,003	83,833	97,767	98,223	130,765	143,747	139,892	137,820	138,661	158,678
Salaries and Wages	29,309	34,909	38,332	44,676	53,879	58,533	68,544	78,056	88,804	90,709	91,784	105,015
Civil Administration	18,705	22,811	24,995	27,353	30,875	33,673	39,908	47,743	53,596	55,688	55,523	69,835
Defence	10,604	12,098	13,337	17,323	23,004	24,859	28,636	30,313	35,208	35,021	36,261	35,181
Other Purchases of Goods and Services	25,391	40,538	41,671	39,158	43,887	39,690	62,221	65,691	51,088	47,111	46,878	53,663
Civil Administration	9,551	9,496	10,074	11,510	15,930	15,842	20,084	27,714	22,160	17,392	21,156	24,127
Defence	15,840	31,041	31,596	27,648	27,958	23,848	42,137	37,977	28,928	29,719	25,722	29,536
1.2 Interest Payments	38,031	38,226	48,923	55,246	54,898	62,123	71,200	94,307	116,515	130,178	125,126	120,918
Foreign	5,511	6,162	6,739	6,692	7,300	8,752	9,015	9,747	10,617	14,680	11,586	15,547
Domestic	32,520	32,064	42,184	48,554	47,598	53,371	62,185	84,560	105,897	115,498	113,540	105,371
1.3 Transfer Payments	34,353	40,487	46,222	45,670	46,983	46,925	52,314	65,308	74,441	76,613	70,906	78,078
Transfers to Households	28,263	29,307	34,114	38,379	37,720	37,185	41,815	53,319	53,958	58,087	52,648	61,550
Transfers to Sub National Governments	1,307	1,157	1,592	1,941	1,977	1,629	1,424	694	392	650	608	477
Transfers to Non-Financial Public Enterprises	2,634	7,841	8,232	2,693	2,967	3,277	3,370	4,376	7,998	5,412	5,705	3,507
Transfers to Institutions and Other	2,149	2,182	2,284	2,657	4,320	4,834	5,705	6,919	12,093	12,464	11,945	12,543
2. Capital Expenditure	30,391	41,723	37,638	43,982	54,160	60,340	67,769	67,902	58,595	81,612	75,089	93,132
2.1 Acquisition of Fixed Capital Assets	16,747	22,589	20,938	25,468	32,246	32,933	32,934	36,115	26,501	51,403	36,580	53,012
2.2 Capital Transfers	13,644	19,134	16,700	18,515	21,915	27,407	34,835	31,787	32,094	30,210	38,509	40,120
Transfers to Institutions	8,433	10,446	9,602	11,041	13,285	15,968	14,522	18,351	15,118	17,558	19,894	25,721
Transfers to Non-National Public Enterprises	4,246	7,614	6,017	5,880	6,801	9,075	12,048	6,973	11,459	7,179	14,339	9,346
Transfers to Sub National Governments	914	1,057	1,042	1,511	1,764	2,297	8,218	6,251	5,421	5,000	4,186	4,830
Transfers Abroad	51	17	39	83	65	67	47	212	96	472	90	223
3. Lending minus Repayments	13,289	7,602	5,873	6,366	14,371	11,548	13,775	15,254	13,547	12,147	7,890	18,673
3.1 Net Lending through Advance Accounts	2,462	-1,580	630	1,226	2,784	1,585	2,638	2,044	1,336	1,500	1,710	2,000
3.2 Lending to Public Enterprises	10,064	11,087	8,335	7,278	14,118	11,096	13,187	14,590	13,582	13,366	12,320	14,396
3.3 Loan Repayments in Public Enterprises	-2,976	-5,096	-3,182	-4,331	-6,218	-5,689	-6,209	-6,699	-6,060	-8,216	-10,741	-8,093
3.4 Restructuring Expenditure	3,739	3,191	90	2,193	3,688	4,556	4,159	5,320	4,689	5,497	4,601	10,370
Total	170,765	203,484	218,659	235,097	268,179	279,159	335,823	386,518	402,989	438,370	417,672	469,480

Source : Ministry of Finance

FISCAL SECTOR

TABLE 71

Economic Classification of Government Fiscal Operations

Rs. Million

Item	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003		2004 Approved Estimates
										Approved Estimates	Provi- sional	
1. Total Revenue	110,038	136,258	146,279	165,037	175,032	195,905	211,282	234,296	261,887	303,933	276,516	331,572
Tax	99,417	118,543	130,202	142,513	147,368	166,029	182,392	205,840	221,837	264,771	231,648	301,000
Non-Tax	10,621	17,715	16,077	22,524	27,664	29,877	28,890	28,456	40,050	39,162	44,868	40,292
Revenue Adjustments	-	-	-	-	-	-	-	-	-	-	-9,720	-
2. Expenditure and Lending minus Repayments	-170,765	-203,484	-218,660	-235,097	-268,179	-279,159	-335,823	-386,518	-402,989	-438,370	-417,671	-469,479
Recurrent	-127,084	-154,159	-175,149	-184,749	-199,648	-207,271	-254,279	-303,362	-330,847	-344,611	-334,693	-357,674
Capital	-30,391	-41,723	-37,638	-43,982	-54,160	-60,340	-67,769	-67,902	-58,595	-81,612	-75,089	-93,132
Lending minus Repayments	-13,289	-7,602	-5,873	-6,366	-14,371	-11,548	-13,775	-15,254	-13,547	-12,147	-7,890	-18,673
3. Current Account Surplus / Deficit (-)	-17,046	-17,900	-28,870	-19,712	-24,616	-11,366	-42,997	-69,065	-68,961	-40,678	-58,177	-26,102
4. Budget Deficit (before grants)	-60,727	-67,225	-72,381	-70,061	-93,147	-83,254	-124,541	-152,222	-141,102	-134,437	-141,155	-137,907
5. Financing of Budget Deficit	60,727	67,225	72,381	70,061	93,147	83,254	124,541	152,222	141,102	134,437	141,155	137,907
5.1 Foreign Financing (net)	20,036	30,252	17,899	17,287	17,397	8,245	5,640	20,037	9,057	33,678	51,022	59,898
Gross Borrowings	19,384	29,701	20,651	23,209	28,548	22,924	23,777	42,459	39,036	60,003	77,491	81,663
Repayments	-7,606	-8,477	-10,491	-13,251	-18,351	-21,440	-23,282	-27,921	-37,057	-35,325	-34,425	-31,765
Grants	8,257	9,028	7,739	7,329	7,200	6,761	5,145	5,500	7,079	9,000	7,956	10,000
5.2 Domestic Financing (net)	37,696	33,972	49,754	30,275	71,362	74,875	118,500	123,595	126,351	87,259	79,660	65,009
Market Borrowings	38,362	33,424	39,391	39,644	72,292	75,718	115,325	122,848	127,167	87,259	79,830	65,009
Non-Bank	37,205	26,359	26,301	41,815	53,338	48,426	58,797	74,294	132,003	101,259	100,735	92,009
Gross Borrowings	52,051	54,428	49,050	57,047	94,955	68,748	140,041	118,368	262,789	253,688	285,818	256,057
Repayments	-14,846	-28,069	-22,749	-15,232	-41,617	-20,322	-81,244	-44,074	-130,786	-152,429	-185,083	-164,048
Bank	1,157	7,065	13,090	-2,171	18,954	27,292	56,528	48,554	-4,836	-14,000	-20,905	-27,000
Net Borrowings	5,154	7,486	14,585	1,623	13,853	27,668	57,707	62,850	-20,732	-11,732	-20,905	-27,000
Use of Cash Balances	-3,997	-421	-1,495	-3,793	5,101	-376	-1,179	-14,296	15,896	-2,268	-	-
Other Borrowings (a)	-666	548	10,363	-9,369	-930	-842	3,175	747	-816	-	-170	-
5.3 Domestic Grants	-	-	-	-	-	-	-	-	-	-	250	-
5.4 Privatisation Proceeds	2,995	3,001	4,728	22,499	4,389	134	401	8,589	5,693	13,500	10,223	13,000

(a) Adjusted for an increase in arrears of Rs. 2,715 million for expenditure in 1996 and a decrease in arrears of Rs. 2,715 million in 1997.

Source : Ministry of Finance

Composition of Outstanding Government Debt (a)

Rs. Million

Source	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 (b)
1. Foreign Debt	301,812	346,286	359,685	376,331	461,273	507,866	542,040	636,741	721,956	843,882
1.1 Project Loans (c)	246,075	286,848	302,960	320,867	400,284	444,423	477,845	542,942	640,354	769,559
1.2 Non-Project Loans	55,737	59,438	56,725	55,464	60,989	63,443	64,195	93,799	81,602	74,323
Commodity (d)	54,147	57,730	55,243	53,816	59,626	62,182	63,009	67,563	68,050	68,891
Other (e)	1,590	1,708	1,482	1,648	1,363	1,261	1,186	26,236	13,553	5,431
2. Domestic Debt	250,094	289,410	356,703	387,740	463,426	543,465	676,660	815,965	948,386	1,019,969
2.1 Rupee Loans	137,554	157,928	205,975	239,475	250,570	262,056	263,888	292,813	287,701	248,414
of which Sinking Funds (f)	137	100	100	100	100	100	100	100	100	100
2.2 Treasury Bills	98,896	113,771	124,996	114,996	119,996	124,996	134,996	170,995	210,995	219,295
2.3 Treasury Bonds	—	—	—	10,000	48,915	104,867	204,124	229,174	347,128	483,107
2.4 Sri Lanka Development Bonds	—	—	—	—	—	—	—	14,749	24,177	8,816
2.5 Treasury Certificates of Deposits	145	200	212	83	12	11	12	11	11	11
2.6 Central Bank Advances (g)	12,366	13,700	17,693	18,307	20,192	22,969	27,169	30,127	31,033	31,204
2.7 Other (h)	1,133	3,811	7,827	4,879	23,741	28,566	46,472	78,096	47,341	29,122
Total	551,906	635,696	716,388	764,071	924,699	1,051,331	1,218,700	1,452,706	1,670,342	1,863,851

Sources : Central Bank of Sri Lanka
Ministry of Finance

(a) This excludes medium and long term loans issued in respect of supplier's credit of Rs.9,718 million, borrowing of public corporations and the private sector with a government guarantee at Rs.66,618 million, short term IMF drawings amounting to Rs.27,787 million and other short term debt of Rs.58,100 million at end December 2002. National Housing Development Authority debentures of Rs.109 million, State Mortgage Bank debentures of Rs.500 million and Urban Development Authority debentures of Rs.83 million are also excluded.

(b) Provisional.

(c) Represents the amounts withdrawn and outstanding on the loans contracted with the IBRD, USA, Canada, Denmark, People's Republic of China, Germany, UK, India, IDA, ADB, the Netherlands, Kuwait, OPEC, Japan, UAE, IFAD, Skandinaviska Enskilda Bankens - Sweden, Salomon Brother's Incorporated-New York, Bank Indosuez, BFCE-France and Citibank International of USA.

(d) Represents the amounts withdrawn and outstanding on the loans contracted with the USA, Canada, Germany, Japan, France, India, Italy and Netherlands.

(e) Includes cash loans received from the ADB, USA and OPEC and outstanding defence deferred payments.

(f) Represents the market value of investments held by the Joint Investment Fund (JIF) on behalf of the sinking funds.

(g) Excludes contributions to international financial organisations.

(h) Includes administrative borrowings arising from foreign loans channelled through government or semi-government agencies and outstanding National Development Bonds. Borrowings from FCBUs at US dollars 100 million in 1998 and its outstanding balance of US dollars 82 million at end 1999, US dollars 141 million at end 2000, US dollars 300 million at end 2001, US dollars 306 million at end 2002 and US dollars 304 million at end 2003 are also included. Other liabilities of the government to the banking sector are also adjusted from 1994.

Ownership of Government Debt (as at end of year) (a)

Rs. Million

Owner	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 (b)
1. Domestic Debt	250,094	289,410	356,703	387,740	463,426	543,464	676,660	815,965	948,386	1,019,968
1.1 Banking Sector	95,585	111,024	101,764	100,536	113,054	139,671	199,030	256,808	248,243	228,411
Central Bank	23,450	26,877	34,303	19,770	27,179	48,867	97,778	92,871	76,342	44,587
Commercial Banks (c)	72,135	84,147	67,461	80,766	85,875	90,804	101,252	163,937	171,901	183,824
1.2 Non-Bank Sector	154,509	178,386	254,939	287,204	350,372	403,793	477,630	559,157	700,143	791,557
Market Borrowings	148,924	172,251	245,330	280,902	345,012	399,306	469,703	550,783	692,520	784,104
Savings Institutions (d)	46,657	49,671	52,698	63,028	67,260	79,555	87,263	94,976	116,632	138,939
Sinking Funds (e)	137	100	100	100	100	100	100	100	100	100
Insurance Funds	312	303	9,000	9,292	13,052	16,935	18,969	21,449	26,853	24,828
Provident and Pension Funds (f)	91,041	104,139	120,063	144,406	163,534	187,955	218,615	245,028	292,081	333,289
Official Funds (g)	568	672	15,840	15,438	15,522	19,243	24,640	27,052	32,612	40,739
Private Business and Individuals (h)	10,209	17,366	47,629	48,638	85,544	95,518	120,116	162,178	224,242	246,209
Non-Market Borrowings	5,585	6,135	9,609	6,302	5,360	4,487	7,927	8,374	7,623	7,453
2. Foreign Debt	301,812	346,286	359,685	376,331	461,273	507,866	542,040	636,741	721,956	843,882
Total	551,906	635,696	716,388	764,071	924,699	1,051,330	1,218,700	1,452,706	1,670,342	1,863,850

Sources : Central Bank of Sri Lanka
Ministry of Finance

(a) Until 1995, data on Treasury bills outstanding are based on primary market sales. From 1996 onwards, they have been adjusted for secondary market transactions. Treasury bonds, which were introduced in March 1997, are also adjusted for secondary market transactions.

(b) Provisional.

(c) Includes the value of long term bonds of Rs.24,088 million and Rs.19,393 million issued by the government in connection with the restructuring of the two state banks in 1993 and 1996, respectively.

(d) Includes the value of long term bonds of Rs.4,480 million issued by the government to recapitalise the liabilities of the NSB in 1996.

(e) The Public Debt Sinking Funds (the Investment Fund w.e.f. September, 1971) and the National Housing Sinking Fund.

(f) Trusts, Benevolent, Pension and Provident Funds and the Employees' Provident Fund.

(g) The Central Government, Local Authorities, State Corporations, Departmental and Other Official Funds.

(h) This includes the value of Treasury bonds, Treasury Certificates of Deposits and Treasury bill holdings other than those of the captive sources the Employees' Provident Fund, the Employees' Trust Fund and the National Savings Bank.

FISCAL SECTOR

TABLE 74

Ownership of Treasury Bills and Treasury Bonds (a)

Rs. Million

Owner	Treasury bills					Treasury bonds				
	1999	2000	2001	2002	2003(b)	1999	2000	2001	2002	2003 (b)(c)
1. Bank Sector	40,155	50,606	75,934	73,818	58,002	8,405	38,648	22,214	35,523	65,246
1.1 Central Bank	27,322	42,238	64,842	44,923	13,365	452	30,936	1,616	—	—
1.2 Commercial Banks	12,833	8,368	11,092	28,895	44,637	7,953	7,712	20,598	35,523	65,246
2. Non-Bank Sector	84,841	84,390	95,061	137,177	161,293	96,462	165,476	206,960	311,605	417,861
2.1 Employees' Provident Fund	3,285	5,430	3,112	2,953	5,198	27,635	50,003	64,758	109,093	187,665
2.2 Other Provident Funds	414	418	—	816	906	147	449	—	591	287
2.3 Savings Institutions	8,537	15,417	13,889	22,645	36,534	20,656	25,472	28,964	42,292	54,499
2.4 Insurance and Finance Companies	13,509	9,641	7,576	9,179	7,742	7,987	10,940	16,258	21,159	20,740
2.5 Departmental and Other Official Funds	8,343	1,480	547	3,040	6,898	907	13,176	16,061	17,010	17,375
2.6 Private and Other	50,753	52,004	69,937	98,544	104,016	39,130	65,436	80,919	121,460	137,294
Total	124,996	134,996	170,995	210,995	219,295	104,867	204,124	229,174	347,128	483,107

(a) Adjusted for secondary market transactions.

Sources : Central Bank of Sri Lanka
Ministry of Finance

(b) Provisional

(c) Excludes government bonds of Rs. 4,397 million issued to CWE in November 2003.

FISCAL SECTOR

TABLE 75

Ownership of Rupee Loans

Rs. Million

Owner	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 (a)
1. Bank Sector	24,840	24,928	44,321	44,321	44,321	44,068	44,068	44,068	43,981	43,481
1.1 Central Bank	—	—	—	—	—	—	—	—	—	—
1.2 Commercial Banks (b)	24,840	24,928	44,321	44,321	44,321	44,068	44,068	44,068	43,981	43,481
2. Non-Bank Sector	112,714	133,000	161,654	195,154	206,249	217,988	219,820	248,745	243,720	204,933
2.1 Savings Institutions (c)	30,756	34,905	44,303	54,950	50,288	50,362	46,374	53,123	51,695	47,906
2.2 Sinking Funds	137	100	100	100	100	100	100	100	100	100
2.3 Departmental and Other Official Funds (d)	213	212	509	503	4,897	9,237	9,238	10,444	11,732	17,550
2.4 Employees' Provident Fund	77,586	93,576	110,231	127,818	142,821	150,661	156,309	177,157	171,609	130,319
2.5 Other Provident Funds	3,647	3,846	6,283	9,455	5,531	5,813	6,006	6,351	7,019	7,144
2.6 Insurance Corporations	312	303	158	1,508	1,793	993	993	285	285	285
2.7 Insurance Companies	—	—	—	—	—	—	—	408	408	—
2.8 Other State Corporations	12	10	10	756	755	756	746	831	831	1,575
2.9 Other (e)	51	48	60	64	64	66	54	46	41	54
Total	137,554	157,928	205,975	239,475	250,570	262,056	263,888	292,813	287,701	248,414

(a) Provisional

Sources : Central Bank of Sri Lanka
Ministry of Finance

(b) Includes the value of long-term bonds of Rs. 24,088 million and Rs. 19,393 million issued by the government in connection with the restructuring of the two state banks in 1993 and 1996, respectively.

(c) Includes the value of long-term bonds of Rs. 4,480 million issued by the government to recapitalise the liabilities of the NSB in 1996.

(d) From 1998, the Employees' Trust Fund is included. Before 1998, it was included under Other Provident Funds.

(e) Comprises co-operative banks, other companies, clubs, institutions and individuals.

FISCAL SECTOR

TABLE 76

Valuation and Yields of Selected Treasury Bonds and Treasury Bills (a)

End of Month	Treasury Bills						Treasury Bonds			
	91 Days		182 Days		364 Days		12.25% 2005 "A"		11.75% 2006 "A"	
	Value (Rs.)	Redemption Yields-Latest Date (%)	Value (Rs.)	Redemption Yields-Latest Date (%)	Value (Rs.)	Redemption Yields-Latest Date (%)	Value (Rs.)	Redemption Yields-Latest Date (%)	Value (Rs.)	Redemption Yields-Latest Date (%)
2002 Jan	96.80	12.83	93.47	13.09	86.37	13.67	95.01	14.39	91.77	14.57
Feb	96.83	12.72	93.51	13.01	86.44	13.60	95.79	14.08	92.59	14.31
Mar	96.88	12.52	93.61	12.82	87.97	12.06	96.41	13.84	93.17	14.14
Apr	96.82	12.76	93.56	12.92	86.50	13.54	96.48	13.85	93.58	14.03
May	96.77	12.95	93.40	13.23	86.17	13.87	96.38	13.95	93.48	14.12
Jun	96.74	13.09	93.40	13.24	86.02	14.02	96.07	14.17	93.34	14.23
Jul	96.99	12.07	93.72	12.60	86.99	13.05	97.39	13.54	94.79	13.70
Aug	97.22	11.14	94.21	11.61	88.11	11.92	99.17	12.65	96.58	13.03
Sep	97.28	10.89	94.43	11.18	88.51	11.52	100.34	12.05	98.26	12.40
Oct	97.32	10.75	94.46	11.12	88.73	11.30	100.18	12.13	98.27	12.41
Nov	97.42	10.35	94.70	10.62	89.21	10.82	100.91	11.73	99.32	12.01
Dec	97.49	10.05	94.92	10.19	89.79	10.24	102.42	10.87	101.47	11.16
2003 Jan	97.85	8.77	95.76	8.86	91.79	8.95	104.93	9.37	105.34	9.60
Feb	97.87	8.71	95.76	8.86	91.82	8.91	104.62	9.44	105.03	9.67
Mar	97.82	8.93	95.63	9.13	91.61	9.16	103.81	9.81	104.02	10.03
Apr	97.84	8.82	95.74	8.89	91.80	8.93	104.85	9.04	105.53	9.35
May	97.89	8.62	95.89	8.57	92.09	8.59	105.09	8.73	106.48	8.88
Jun	97.92	8.50	95.94	8.47	92.17	8.50	104.93	8.68	106.57	8.77
Jul	98.04	7.98	96.17	7.97	92.61	7.98	105.59	7.99	108.02	8.03
Aug	98.13	7.63	96.34	7.59	92.98	7.55	105.81	7.57	108.81	7.55
Sep	98.18	7.40	96.48	7.29	93.30	7.18	105.88	7.23	109.37	7.16
Oct	98.26	7.08	96.60	7.03	93.49	6.96	105.78	6.99	109.80	6.80
Nov	98.23	7.19	96.53	7.18	93.37	7.10	104.96	7.40	108.20	7.43
Dec	98.20	7.34	96.46	7.34	93.24	7.25	104.63	7.37	107.77	7.50

(a) Based on the average of buying and selling yields quoted by Primary Dealers at the secondary market. Values are expressed per Rs. 100 excluding accrued interest (clean price) and are based on the monthly valuation tables prepared by the Public Debt Department of the Central Bank.

Source : Central Bank of Sri Lanka

FISCAL SECTOR

TABLE 77

Ownership of Outstanding Foreign Debt

Rs. Million

Source	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 (a)
1. Multilateral	123,016	144,594	160,402	173,428	211,730	228,736	250,096	289,686	341,326	405,156
ADB	51,318	60,748	69,772	76,186	94,583	104,150	115,353	136,064	164,017	195,895
EEC	315	336	348	371	406	422	—	—	—	—
EIB	—	—	—	—	—	—	—	—	—	599
IBRD	1,048	970	840	730	600	397	89	521	379	204
IDA	67,220	79,112	85,925	92,481	111,771	119,045	129,403	146,853	169,336	199,782
IFAD	2,503	2,876	3,054	3,188	3,765	4,078	4,678	5,532	6,381	7,116
IMF	—	—	—	—	—	—	—	—	—	—
OPEC	610	551	463	382	298	187	91	136	464	538
Nordic Development Fund	—	—	—	90	307	457	482	580	749	1,023
2. Bilateral	169,446	191,063	188,829	188,576	234,585	267,383	277,317	305,511	349,007	398,925
Canada	5,064	5,492	5,548	5,541	5,482	6,004	6,219	6,582	6,626	7,746
France (b)	5,235	6,187	6,024	5,664	6,542	5,922	5,907	6,439	7,596	8,735
Germany	24,858	28,961	27,188	25,652	30,132	27,656	28,338	32,953	39,545	46,657
India	27	111	184	784	1,135	1,074	1,146	1,855	2,786	6,702
Japan	89,291	101,557	99,868	98,738	132,374	164,801	172,932	185,081	217,151	255,277
Kuwait	1,605	1,661	1,686	1,761	2,087	2,056	2,180	2,497	2,884	2,939
Netherlands	3,899	3,928	3,525	3,085	3,295	2,759	2,505	2,453	2,610	2,645
People's Republic of China	699	717	689	1,112	1,670	2,108	2,088	3,219	3,373	3,115
Saudi Arabian Fund	685	665	580	492	377	217	38	63	—	—
Switzerland	557	693	626	634	735	676	—	—	—	—
USA	34,747	37,817	39,260	41,927	45,789	47,268	51,053	58,064	57,937	55,229
Other	2,779	3,274	3,651	3,186	4,967	6,842	4,911	6,305	8,499	9,881
3. Financial Markets	9,350	10,630	10,454	14,327	14,958	11,747	14,627	41,544	31,624	39,801
Riggs National Bank	750	811	850	873	917	923	965	3,754	3,831	3,746
Indo-Suez Bank (France and Stockholm)	285	265	187	242	231	193	178	179	144	129
Bankers' Trust Co.	700	757	794	814	853	858	896	977	948	877
France	1,702	1,712	1,355	1,133	1,156	898	979	837	158	—
Manufacturers Hanover Trust Co.	243	64	—	—	—	—	—	—	—	—
Skandinaviska Enskilda Bankens Sweden	124	76	—	—	—	—	—	—	—	—
Solomon Bros. Inc. - New York	827	843	830	839	864	852	869	923	868	774
Citi Bank / NEXI	—	—	—	—	—	—	—	—	—	9,635
Other (c)	4,719	6,102	6,438	10,426	10,937	8,023	10,740	34,874	25,676	24,640
Total	301,812	346,286	359,685	376,331	461,273	507,866	542,040	636,741	721,956	843,882

(a) Provisional

(b) Includes loans from financial institutions.

(c) Includes Overseas Private Investment Corporation (USA) of Rs.1,230 million in 1997, Rs.1,212 million in 1998, Rs.1,132 million in 1999, Rs.1,080 million in 2000, Rs.1,052 million in 2001 and Rs.800 million in 2002. Outstanding defence loans are included since 2001.

Sources: Central Bank of Sri Lanka
Ministry of Finance

Foreign Loans – 2003

Rs. Million

Type and Source	Gross Receipts	Repayments	Net Change in the Liability (a)	Liability as at end of December 2003
1. Project Loans	85,317	20,422	129,204	769,559
Asian Development Bank	20,365	3,133	31,871	195,799
Australia	1,857	251	1,967	5,695
Austria	927	—	1,015	1,015
Canada	—	189	772	5,287
Denmark	—	69	106	1,044
European Investment Bank	570	—	599	599
Finland	—	149	-151	520
France	200	719	1,011	9,046
Germany	891	1,156	6,284	40,091
Hong Kong	755	—	775	775
IBRD	—	172	-175	204
IFAD	389	191	735	7,115
India	1,935	—	1,927	1,927
International Development Association	19,467	3,516	30,446	199,782
Japan	32,074	8,176	48,202	248,179
Korea	1,940	267	1,644	8,133
Kuwait	253	245	55	2,939
Netherlands	—	333	-1	2,736
Nordic Development Fund	192	—	274	1,023
Norway	—	137	-116	593
OPEC	128	52	74	538
People's Republic of China	2,464	258	2,188	7,629
Saudi Arabian Fund	1	1	—	—
Sweden	348	187	350	1,718
UK	—	208	-132	795
USA	—	1,011	-1,106	25,783
Other	561	—	593	593
2. Non-Project Loans	2,321	14,003	-7,280	74,323
2.1 Commodity Loans	2,321	4,783	841	68,892
Canada	—	102	347	2,459
France	—	41	30	402
Germany	—	273	754	6,106
India	2,321	253	1,989	4,775
Italy	—	104	62	982
Japan	—	2,244	-440	16,734
Netherlands	—	—	15	1,666
USA (b)	—	1,756	-1,902	35,541
Pakistan	—	12	-13	227
2.2 Other Loans	—	9,220	-7,100	5,431
Asian Development Bank	—	2	7	96
USA	—	211	-215	665
China	—	—	-1	873
Other	—	9,007	-6,891	3,797
Memo : Liability due to variations in exchange rates			67,691	
Grand Total	87,638	34,425	121,924	843,882

(a) This includes the impact of exchange rate variation.

(b) Comprises P.L. 480 loans and loans from the Agency for International Development.

Sources : Central Bank of Sri Lanka
Ministry of Finance

Net Receipts of Foreign Assistance

Rs. Million

Type and Source	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 (a)
1. Loans (b)	11,798	15,882	15,053	14,638	19,420	8,604	10,070	19,396	10,113	53,213
ADB	4,179	4,202	7,756	4,499	6,917	5,645	4,343	5,295	11,878	17,231
Australia	47	33	-39	-16	-47	597	257	189	1,498	1,606
Bank Indosuez & B.F.C.E.-										
France	-10	-	-	-377	-334	-237	-	-26	-	-
Canada	-153	-157	-171	-182	-189	-204	-220	-237	-262	-291
China	-51	-31	-63	146	407	319	-90	1,478	1,691	2,206
Citibank International	-	-	-	2,901	-	-2,361	-1,170	-	-	-
Denmark	-22	-29	-54	-41	-46	-48	-45	-51	-58	-69
France	-446	-439	-476	52	-177	-179	-320	-446	-505	-560
Germany	-862	-570	-837	-208	86	-129	515	1,425	-900	-537
IBRD	-151	-177	-173	-180	-196	-236	-187	-136	-160	-172
IDA	3,533	5,056	5,218	3,986	5,415	2,542	2,236	677	5,663	15,950
IFAD	80	118	123	51	80	154	231	137	205	198
India	-8	87	64	584	252	-128	-147	-177	912	4,003
Iraq	-86	-	-	-	-	-	-	-	-	-
Italy	140	15	-	-	-	-	-	-	-45	-104
Japan	6,384	7,395	4,879	3,629	7,780	4,927	7,353	10,011	6,309	21,655
Korea	271	38	-7	-43	910	939	722	789	1,093	1,673
Kuwait	165	-76	-63	-20	99	-29	-82	-150	214	8
Manufacturers Hanover										
Trust Company Ltd.	-266	-	-	-	-	-	-	-	-	-
Netherlands	-123	442	-214	-114	-123	-414	-343	-271	-252	-333
OPEC	-100	-102	-111	-112	-117	-126	-109	-75	-26	76
Saudi Arabian Fund	-117	-73	-113	-148	-167	-180	-201	-43	-155	-
Skandinaviska Enskilda										
Bankens-Sweden	-60	-70	-76	-	-	-	-	-	-	-
Salomon Brother's										
Incorporated - New York	-47	-49	-53	-57	-62	-67	-73	-101	-91	-
Switzerland	-27	-20	-6	-4	-4	-2	-	-	-	-
UK	-464	72	-54	-426	-551	-592	-628	-634	-189	-208
USA	-309	143	-590	293	-841	-1,744	-1,653	-2,532	-2,782	-2,977
Other	301	74	113	425	328	157	-319	4,274	-13,925	-6,140
2. Grants	8,257	9,028	7,739	7,329	7,200	6,761	5,145	5,500	7,079	7,956
ADB	166	121	79	160	116	350	420	482	513	317
Australia	67	101	134	105	-	179	-	27	17	204
Canada	78	77	23	148	67	20	43	40	-	-
EEC	147	103	66	220	41	-	-	-	-	-
Finland	231	22	-	-	-	-	-	-	-	-
Germany	19	227	251	299	54	510	324	208	920	1,167
Japan	2,599	4,181	2,880	2,428	3,280	3,380	2,826	2,135	2,287	1,643
Netherlands	621	559	336	428	308	350	196	698	878	1,213
Norway	314	344	2,424	1,393	173	576	325	298	499	435
Sweden	-	-	333	465	117	25	241	155	285	389
Switzerland	322	355	4	-	-	-	-	-	-	-
UK	596	578	183	308	36	84	310	225	124	-
United Nations	549	466	318	361	88	420	-	-	-	1,503
USA	2,166	1,590	474	663	291	378	214	180	-	-
Other	381	304	234	351	2,629	489	246	1,052	1,556	1,085
Total	20,055	24,910	22,792	21,967	26,620	15,365	15,215	24,896	17,192	61,169

(a) Provisional

(b) These figures may differ from those appearing in Appendix Table 52 of this report due to differences in classification and sources of information.

Sources : Central Bank of Sri Lanka
Ministry of Finance

Outstanding Central Government Debt (as at end of year) (a)

Rs. Million

Source	1999	2000	2001	2002	2003 Provisional
Total Domestic Debt	543,465	676,660	815,965	948,386	1,019,969
Short-Term	175,886	208,017	278,624	259,205	249,621
Treasury Bills	124,996	134,996	170,995	210,995	219,295
Provisional Advances from the Central Bank	22,969	27,169	30,127	31,033	31,204
Import Bills held by Commercial Banks	18,869	14,940	12,480	12,801	180
Other liabilities to the Banking Sector net of Bank Deposits (b)	4,616	23,011	56,649	-3,247	-8,511
Other	4,436	7,901	8,373	7,623	7,453
Medium and Long-Term	367,579	468,643	537,341	689,181	770,348
Rupee Securities (c)	262,056	263,888	292,813	287,701	248,414
Treasury Bonds (d)	104,867	204,124	229,174	347,128	483,107
Treasury Certificates of Deposit	11	11	11	11	11
Sri Lanka Development Bonds	—	—	14,749	24,177	8,816
Other (e)	645	620	594	30,164	30,000
By Debt Instrument	543,465	676,660	815,965	948,386	1,019,969
Rupee Securities	262,056	263,888	292,813	287,701	248,414
Treasury Bills	124,996	134,996	170,995	210,995	219,295
Treasury Bonds	104,867	204,124	229,174	347,128	483,107
Treasury Certificates of Deposit	11	11	11	11	11
Sri Lanka Development Bonds	—	—	14,749	24,177	8,816
Provisional Advances	22,969	27,169	30,127	31,033	31,204
Other	28,566	46,472	78,096	47,341	29,122
By Institution	543,465	676,660	815,965	948,386	1,019,970
Banks	139,671	199,030	256,808	247,743	228,411
Central Bank	—	—	—	—	—
By Debt Instrument	48,867	97,778	92,871	76,342	44,587
Treasury Bills	27,322	42,238	64,842	44,923	13,365
Treasury Bonds	452	30,936	1,616	—	—
Provisional Advances	22,969	27,169	30,127	31,033	31,204
Other	-1,876	-2,565	-3,714	386	18
Commercial Banks	—	—	—	—	—
By Debt Instrument	90,804	101,252	163,937	171,901	183,824
Rupee Loans	44,068	44,068	44,068	43,981	43,481
Treasury Bills	12,833	8,368	11,092	28,895	44,637
Treasury Bonds	7,953	7,712	20,598	35,523	65,246
Sri Lanka Development Bonds	—	—	14,749	24,177	8,816
Other	25,950	41,104	73,430	39,325	21,644
By Institution	90,804	101,252	163,937	171,901	183,824
State Banks	83,915	94,093	140,263	120,152	112,751
Other	6,889	7,159	23,674	51,749	71,073
Sinking Fund	100	100	100	100	100
Rupee Loans	100	100	100	100	100
Non-Bank Sector	—	—	—	—	—
By Debt Instrument	403,694	477,530	559,057	700,043	791,459
Rupee Loans	217,888	219,720	248,645	243,620	204,833
Treasury Bills	84,841	84,390	95,061	137,177	161,293
Treasury Bonds	96,462	165,476	206,960	311,605	417,861
Treasury Certificates of Deposit	11	11	11	11	11
Other	4,492	7,933	8,380	7,630	7,461
By Institution	403,694	477,530	559,057	700,043	791,459
National Savings Bank	79,555	87,263	95,976	116,632	138,939
Savings Institutions & Individuals	96,313	124,368	150,839	228,447	243,972
Employees' Provident Fund	181,581	211,742	245,028	283,655	323,182
Insurance Institutions	16,935	18,969	21,449	26,853	24,828
Finance Companies	5,580	2,621	3,124	4,194	4,004
Other	23,730	32,567	42,641	40,262	56,533
Administrative Borrowings	4,487	7,901	8,373	7,623	7,453
Departments, Official Funds and Other	19,243	24,666	34,268	32,639	49,080
Total Foreign Debt	507,866	542,040	636,741	721,956	843,882
By Type	507,866	542,040	636,741	721,956	843,882
Project Loans	444,423	477,845	542,942	640,354	769,559
Non-Project Loans	63,443	64,195	93,799	81,602	74,323
Commodity	62,182	63,009	67,563	68,050	68,891
Other (f)	1,261	1,186	26,236	13,553	5,431
By Institution	507,866	542,040	636,741	721,956	843,882
Concessional Loans	497,672	535,129	603,571	702,369	822,839
Multilateral	228,294	249,740	288,876	344,297	404,937
Bilateral	269,378	285,389	314,695	358,071	417,902
Non-Concessional Loans	10,194	6,911	33,170	19,588	21,043
Multilateral	442	356	535	394	219
Bilateral	1,489	—	—	1,096	836
Commercial Loans (f)	8,263	6,555	32,635	18,098	19,988
External Supplier's Credit	530	217	269	n.a.	n.a.
Total Outstanding Government Debt	1,051,331	1,218,700	1,452,706	1,670,342	1,863,851
Total Outstanding Govt. Debt Net of Sinking Fund	1,051,231	1,218,600	1,452,606	1,670,242	1,863,751

(a) Treasury bills outstanding is based on primary market sales until 1995, and adjusted for secondary market transactions from 1996 onward. From 1997, includes Treasury bonds, which were introduced in March, 1997 and are adjusted for secondary market transactions.

(b) Includes outstanding balance to FCBUs: Rs.6,773 million at end 1998, Rs.5,913 million at end 1999, Rs.12,820 million at end 2000, Rs. 29,462 million at end 2001. See also footnote (e) below.

(c) Includes long term bonds of Rs.24,088 million and Rs.23,873 million issued in 1993 and 1996, respectively.

(d) Excludes government bonds of Rs. 4,397 million issued to CWE in November 2003.

(e) Maturity period of government borrowings from FCBUs, which was short term until end 2001, was shifted to medium term from 2002. As such, outstanding balance of Rs. 29,570 million and Rs.29,406 million to FCBUs were included in 2002 and 2003 respectively.

(f) Outstanding defence loans are included since 2001.

Sources : Central Bank of Sri Lanka
Ministry of Finance

Budget Outturn for Provincial Councils

Rs. Million

Item	1999	2000	2001	2002	2003 (a)
Total revenue	6,993	7,534	8,674	9,366	11,625
Tax revenue	5,965	6,478	7,539	7,952	9,968
Taxes on goods and services	4,593	5,010	5,533	5,987	6,761
Turnover taxes	3,361	3,705	4,142	4,460	5,064
Licence fees	1,223	1,293	1,372	1,512	1,669
Other taxes	9	12	20	15	29
Tax on property	1,372	1,468	2,006	1,965	3,207
Non-tax revenue	1,028	1,056	1,135	1,414	1,656
Interest, profits and dividends	282	281	355	582	587
Sales and charges	731	759	743	808	1,050
Stamp duty	1,372	1,468	2,006	1,965	3,207
Other	15	16	37	24	19
Total expenditure	28,717	37,328	40,094	44,314	49,224
Current expenditure	26,284	28,856	33,425	38,268	39,800
Functional basis	26,284	28,856	33,425	38,268	39,800
Provincial administration	2,524	2,129	2,561	2,616	3,264
Economic services	1,154	1,285	1,377	1,717	1,715
Social services	22,605	25,442	29,487	33,935	34,821
Economic basis	26,284	28,856	33,425	38,268	39,800
Personal emoluments	20,431	22,199	26,169	29,993	30,582
Other	5,853	6,657	7,256	8,275	9,219
Capital expenditure	2,433	8,472	6,669	6,046	9,423
Acquisition of capital goods	1,140	989	613	713	1,231
Capital transfers	102	160	85	113	353
Province specific development projects	—	5,523	4,208	3,405	3,236
Special projects	—	812	1,163	1,213	3,895
Other	1,191	988	600	602	709
Central government transfers	22,787	31,543	30,948	36,499	37,832
Block grants	21,122	23,220	24,699	30,574	30,462
Criteria based grants	1,236	1,323	596	1,000	607
Matching grants	429	665	282	307	246
Province specific development grants	—	5,523	4,208	3,405	3,332
Grants for special projects	—	812	1,163	1,213	3,184

(a) Provisional

Sources : Ministry of Home Affairs, Provincial
Councils and Local Government
Central Bank of Sri Lanka

Performance of the Privatisation Programme

Name of Public Enterprise	Percentage Privatised (including workers' share)	Date of Privatisation (First Sale)	Amount Realised (Rs. Million)		
			Local	Foreign	Total
Agriculture					
Plantations (a)					
Bogawantalawa Plantation Ltd.	100	Sep-95	279.0	—	279.0
Kotagala Plantation Ltd.	81	Sep-95	139.0	—	139.0
Kegalle Plantation Ltd.	100	Oct-95	257.3	—	257.3
Agalawatte Plantation Ltd.	100	Oct-95	271.5	—	271.5
Horana Plantation Ltd.	100	Nov-95	259.4	—	259.4
Kelani Valley Plantation Ltd.	100	Nov-95	261.3	—	261.3
Watawala Plantation Ltd.	100	Jan-96	593.4	—	593.4
Maskeliya Plantation Ltd.	100	Jan-96	446.0	—	446.0
Madulsima Plantation Ltd.	81	Feb-96	153.0	—	153.0
Agarapatana Plantation Ltd.	61	Sep-96	268.0	—	268.0
Hapugastenna Plantation Ltd.	89.2	Sep-96	328.0	—	328.0
Balangoda Plantation Ltd.	100	Sep-96	646.5	—	646.5
Udupusslawa Plantation Ltd.	90.2	Oct-96	349.2	—	349.2
Namunukula Plantation Ltd.	81	Jun-97	474.0	—	474.0
Maturata Plantation Ltd.	61	Jun-97	466.5	—	466.5
Malwatte Valley Plantation Ltd.	100	Jul-97	703.4	—	703.4
Kahawatte Plantation Ltd.	88.6	Jul-97	366.7	—	366.7
Elpitiya Plantation Ltd.	61	Jul-97	308.0	—	308.0
Talawakelle Plantation Ltd.	100	Jan-98	476.5	—	476.5
Pussellawa Plantation Ltd.	61	Jan-98	397.8	—	397.8
Other					
Hingurakgoda Seed Paddy Farm	Asset sale	Jul-98	5.6	—	5.6
Pelwehera Farm	Land lease	Jan-00	1.5	—	1.5
Kantale Sugar Plantation	Land lease	Jan-00	4.1	—	4.1
Pelwatte Sugar Industries Ltd.	53	Mar-02	295.7	—	295.7
Sevanagala Sugar Company Ltd.	100	Jun-02	550.0	—	550.0
Industry					
Thulhiriya Textile Mills	100	Feb-90	—	200.0	200.0
Pugoda Textile Mills Ltd. (b) (c)	100	Jun-90	60.0	30.0	90.0
Ceylon Oxygen Ltd.	100	Nov-90	27.6	60.0	87.6
Dankotuwa Porcelain Ltd.	50	Dec-90	—	102.0	102.0
Ceylon Leather Products Ltd.	100	Jul-91	40.0	—	40.0
Lanka Loha Hardware Ltd.	100	Oct-91	30.0	—	30.0
Lanka Milk Foods Ltd.	100	Oct-91	843.3	—	843.3
Ceylon Oils and Fats Ltd. (c)	60	Jan-92	16.8	174.5	191.3
Nylon 6 Plant	100	Feb-92	—	227.7	227.7
Kelani Tyres (b)	100	Feb-92	549.2	40.0	589.2
Veyangoda Textile Mills Ltd.	100	Mar-92	405.0	—	405.0
Distilleries Company of Sri Lanka	100	Mar-92	1,378.6	169.4	1,548.0
Mahaweli Marine Cement Co., Ltd.	100	Jun-92	82.7	—	82.7
Lanka Ceramics Ltd.	100	Jun-92	1,330.9	56.3	1,387.1
Kahatagaha Graphite Pvt Ltd.	100	Sep-92	16.5	—	16.5
Lanka Porcelain Pvt., Ltd.	n.a.	Sep-92	—	95.4	95.4
Bogala Graphite Lanka Ltd.	100	Feb-93	265.6	—	265.6
Hingurana Sugar Industries Ltd (b) (c)	100	Mar-93	25.0	—	25.0
Ruhunu Cement Co., Ltd.	70	Jun-93	219.0	—	219.0
CCC (Eng) Ltd (c)	100	Jul-93	18.0	—	18.0
Mattegama Textile Mills Ltd. (b) (c)	100	Oct-93	—	9.2	9.2
Lanka Canneries Ltd.	60	Nov-93	102.5	—	102.5
Puttalam Cement Co., Ltd.	100	Dec-93	914.6	1,113.8	2,028.4
Wayamba Agro-Fertiliser Co. (c)	100	Mar-94	29.3	—	29.3
Tea Smallholder Factories Ltd.	100	Apr-94	76.4	—	76.4
Ruhunu Agro- Fertiliser Co. (c)	100	May-94	29.0	—	29.0
Kantalai Sugar Industries Ltd. (b) (c)	100	Jul-94	—	—	—
CCC (Fertiliser) Ltd. (c)	100	Jul-94	85.1	—	85.1

Contd...

Performance of the Privatisation Programme

Name of Public Enterprise	Percentage Privatised (including workers' share)	Date of Privatisation (First Sale)	Amount Realised (Rs. million)		
			Local	Foreign	Total
Lanka Plywood (Gintota)	Asset sale	May-95	27.8	—	27.8
Statcon Rubber Co., Ltd.	55	Sep-95	17.8	—	17.8
Colombo Gas Co., Ltd.	51	Dec-95	—	1,997.8	1,997.8
Rajarata Agro- Fertiliser Co.	100	Jul-96	60.1	—	60.1
Ceylon Steel Corporation Ltd.	90	Dec-96	—	849.5	849.5
Lanka Salt Ltd.	100	Jan-97	452.8	—	452.8
Puttalam Salt Ltd.	100	Feb-97	122.5	—	122.5
Ceylon Glass Co., Ltd.	100	n.a.	—	44.7	44.7
Prima Ceylon Limited	100	Jun-01	—	5,870.0	5,870.0
Kitchen and Bakery of Dept., of Food	n.a.	Nov-03	2.0	—	2.0
Services					
Financial					
National Development Bank	57.8	Mar-93	1,096.6	4,435.2	5,531.8
Acland Insurance Services Ltd.	100	May-93	13.8	—	13.8
People's Merchant Bank Ltd.	61	Jun-93	136.3	18.8	155.0
Capital Development & Investment Co., Ltd.	39	Nov-95	371.2	—	371.2
National Insurance Corporation Ltd.	100	Jun-01	737.5	—	737.5
Sri Lanka Insurance Corporation	100	Apr-03	6,050.0	—	6,050.0
NDB Bank	7.2	Aug-03	32.7	—	32.7
Other					
United Motors	100	Dec-89	5.0	90.0	95.0
Hotel de Buhari	100	Dec-90	7.4	—	7.4
Hunas Falls Hotel	100	Aug-91	18.0	—	18.0
Asian Hotels Corporation Ltd.	91.4	Jan-92	356.4	597.3	953.6
Sathosa Motors Ltd.	100	Aug-92	24.8	49.5	74.3
Sathosa Computor Services Ltd.	100	Nov-92	1.5	—	1.5
Ceylon Shipping Lines	61	Dec-92	51.3	—	51.3
Trans Asia Hotel (Ramada)	86.9	May-93	562.2	562.2	1,124.4
Hotel Services (Ceylon) Ltd. (Intercontinental)	61.4	May-93	181.0	—	181.0
Colombo International School (Sri Lanka) Ltd.	100	Nov-93	69.0	90.3	159.3
Lanka Tractors Ltd.	70	Jan-94	144.5	—	144.5
Lanka Lubricants Ltd.	100	Jul-94	547.2	697.9	1,245.1
Orient Lanka Ltd.	100	May-96	—	1,740.0	1,740.0
Sri Lanka Telecom Ltd.	50.5	Aug-97	2,734.6	13,902.1	16,636.7
Air Lanka Ltd.	40	Mar-98	—	4,979.0	4,979.0
Lanka Marine Services Ltd.	100	Aug-02	1,199.4	—	1,199.4
Taj Lanka Hotels	2.7	Sep-03	59.7	—	59.7
Hotel Galadari	0.2	Oct-03	4.4	—	4.4
Sathosa Retail Limited	40	Nov-03	680.0	—	680.0
Ceylon Petroleum Corporation (d)	33	Dec-03	—	2,896.7	2,896.7
Total			30,613.9	41,099.0	71,712.8

Sources : Public Enterprise Reform Commission
Ministry of Finance

- (a) Only the management of these companies were privatised.
- (b) Seven failed privatised enterprises were taken over by the Government under the Public Enterprise Rehabilitation Act of 1996. They were Mattegama Textile Mills Ltd., Colombo Commercial (Fertiliser) Ltd., Hingurana Sugar Co., Ltd., Kantalai Sugar Co., Ltd., Pugoda Textile Mills Ltd., Kahatagaha Graphite Pvt. Ltd., and Lanka Loha Hardware Ltd., of which Mattegama Textiles and Lanka Loha Hardware were re-privatised.
- (c) Privatised under deferred payments.
- (d) With the full payment in January 2004, total sale proceeds from IOC amounted to Rs.7,340.8 million (US \$ 75 million).

EXTERNAL SECTOR

TABLE 83

Central Bank Trade Indices – Value (a)

1997 = 100

Period		Exports											Total Exports	
		Industrial				Agricultural					Mineral			
		Textiles and Garments	Petroleum Products	Other	Total	Tea	Rubber	Coconut Products	Other Agri. Products	Total	Gems	Other		Total
1999		127.2	90.7	118.0	123.3	102.8	49.7	131.4	135.6	106.5	88.3	57.4	86.1	118.6
2000		168.8	129.1	145.6	160.5	124.9	47.0	132.2	137.8	121.7	144.7	70.3	139.5	153.2
2001		169.1	105.4	156.2	163.3	144.8	45.9	105.9	142.3	132.8	148.5	104.8	145.4	156.9
2002		172.6	121.9	172.6	171.2	148.4	55.0	115.4	187.2	143.1	166.8	122.1	163.7	164.1
2003(b)		184.9	109.7	205.0	189.0	155.0	80.1	128.6	169.4	148.5	155.2	125.7	153.1	180.7
2001	1st Quarter	169.8	85.8	155.8	163.1	146.0	53.7	115.6	131.6	133.8	190.7	81.3	182.9	159.2
	2nd Quarter	159.9	119.4	160.4	158.9	149.8	44.0	85.9	141.4	133.8	135.2	107.8	133.3	151.8
	3rd Quarter	187.2	111.7	168.6	179.3	133.5	49.5	121.5	158.6	129.4	160.2	136.6	158.5	170.5
	4th Quarter	159.5	104.7	140.0	151.9	150.0	36.4	100.6	137.7	134.4	108.0	93.4	106.9	146.2
2002	1st Quarter	155.8	89.2	137.4	148.2	155.3	51.3	93.3	209.8	148.2	181.0	82.8	174.1	147.9
	2nd Quarter	122.8	114.2	147.8	130.3	141.2	44.7	88.9	166.4	131.7	158.4	112.1	155.1	130.7
	3rd Quarter	221.3	138.1	202.7	213.2	150.5	54.8	143.5	187.5	147.7	198.4	153.1	195.2	197.3
	4th Quarter	190.4	146.2	202.7	192.9	146.5	69.2	135.9	185.2	144.9	129.5	140.4	130.3	180.4
2003(b)	1st Quarter	173.6	119.6	188.0	176.5	139.0	92.9	98.9	155.2	133.4	171.0	169.6	170.9	169.2
	2nd Quarter	162.9	98.0	203.3	173.6	151.3	74.1	95.1	156.8	140.1	129.7	104.3	127.9	167.3
	3rd Quarter	210.0	102.5	222.3	210.8	160.3	62.3	153.8	200.8	157.8	190.0	120.0	185.0	200.5
	4th Quarter	192.9	118.6	206.2	194.9	169.5	91.1	166.6	164.7	162.7	129.9	101.5	127.9	185.7
2002	January	152.7	84.1	118.8	140.3	144.7	38.6	94.6	176.5	135.6	256.2	67.0	242.9	140.2
	February	162.0	80.1	142.9	153.8	156.9	51.8	95.4	232.0	152.5	92.7	83.2	92.0	151.8
	March	152.6	103.6	150.6	150.6	164.2	63.5	89.9	221.0	156.3	194.1	98.2	187.3	151.8
	April	91.8	109.6	121.1	101.4	128.9	50.3	76.0	136.9	118.3	115.2	93.5	113.7	105.5
	May	136.3	90.7	166.8	144.5	153.7	42.9	90.7	179.5	142.0	258.7	115.6	248.6	145.1
	June	140.3	142.4	155.3	145.0	141.0	40.9	99.8	182.8	134.8	101.2	127.1	103.0	141.3
	July	201.0	150.5	186.3	195.0	139.7	39.3	130.9	186.6	137.7	149.8	132.6	148.6	180.7
	August	291.5	161.2	232.6	269.5	163.0	63.4	143.8	197.6	158.2	93.9	177.8	99.8	239.2
	September	171.5	102.4	189.0	175.0	148.8	61.8	156.0	178.3	147.1	351.5	148.9	337.1	171.9
	October	173.7	169.8	188.7	178.3	149.8	82.6	177.6	204.0	155.3	145.5	134.5	144.7	171.7
	November	158.3	102.1	189.5	166.4	148.9	48.8	124.2	159.3	140.2	122.9	123.1	123.0	159.7
	December	239.1	166.7	229.9	234.2	140.8	76.1	106.0	192.2	139.1	120.2	163.7	123.3	209.8
2003(b)	January	165.5	110.2	181.2	168.8	135.0	72.2	95.6	151.0	128.1	327.0	184.9	317.0	162.5
	February	173.9	112.9	185.4	175.7	130.1	97.1	96.7	154.3	127.3	89.6	201.6	97.5	164.5
	March	181.4	135.6	197.5	185.1	152.1	109.5	104.4	160.2	144.7	96.4	122.4	98.2	180.5
	April	115.9	116.4	156.0	128.4	125.4	69.1	86.3	136.0	118.4	84.7	108.3	86.4	129.4
	May	195.8	76.9	253.5	210.3	162.5	77.2	94.3	164.2	148.8	190.9	71.5	182.4	195.2
	June	177.1	100.9	200.5	182.2	166.0	75.9	104.8	170.1	153.1	113.5	133.1	114.9	177.3
	July	217.8	113.0	239.6	221.6	167.3	59.8	130.0	202.5	160.0	138.9	143.2	139.2	209.7
	August	212.0	101.1	218.8	210.9	160.5	72.9	142.7	225.2	160.9	153.5	93.4	149.3	199.4
	September	200.4	93.6	208.6	199.9	153.0	54.4	188.9	174.8	152.6	277.6	123.4	266.7	192.4
	October	175.4	90.5	206.5	182.6	173.4	89.8	165.7	164.1	165.1	145.3	115.5	143.2	177.0
	November	168.6	108.6	207.7	179.0	151.5	68.5	152.5	164.0	147.2	138.0	73.5	133.4	171.2
	December	234.8	156.7	204.4	223.2	183.5	115.1	181.7	165.9	175.8	106.5	138.1	108.7	208.9

(a) A new series with a wider coverage and with the base year as 1997. In the former annual trade indices series, the price index was first computed as a Laspeyres index and the volume index was derived as the ratio between the value index and the price index (effectively as a Paasche index). In order to accommodate the variability of items arising from the greater frequency of a monthly index, the new monthly trade indices series first computes the volume index as a Laspeyres index and then derives a unit value index as the ratio between the value and volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

(b) Provisional.

Source: Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 83 (Contd.)

Central Bank Trade Indices – Value (a)

1997 = 100

Period	Imports														Total Imports	
	Consumer Goods			Intermediate Goods							Investment Goods					
	Food & Drink	Other Cons. Goods	Total	Crude Oil	Refined Petro. Products	Fertiliser	Chemicals	Wheat	Textiles	Total	Machinery & Equipment(c)	Transport Equipment (d)	Building Materials	Total		
1999	102.4	157.1	124.7	116.9	105.4	119.8	119.5	95.9	113.8	117.1	108.9	129.1	114.1	114.1	115.8	
2000	113.4	202.6	149.8	241.9	188.9	154.7	139.0	118.4	136.1	155.5	121.8	142.4	144.0	131.3	152.1	
2001	128.6	197.9	156.8	202.9	206.7	154.4	157.6	120.4	144.2	160.5	123.8	93.4	138.1	122.9	154.0	
2002	142.9	228.8	177.9	259.3	216.8	185.4	184.4	152.9	154.5	181.7	139.8	117.7	162.3	143.2	168.9	
2003(b)	143.8	288.5	202.8	267.1	241.2	216.0	203.9	163.1	161.8	199.4	153.5	161.9	197.6	162.8	186.0	
2001	1st Quarter	127.4	243.3	174.7	98.5	285.1	86.7	181.1	149.5	134.0	156.4	145.0	117.0	163.8	147.3	159.4
	2nd Quarter	151.3	188.3	166.4	241.2	247.8	253.6	149.4	147.3	162.9	177.0	126.5	128.1	134.8	128.4	165.6
	3rd Quarter	117.6	175.6	141.2	275.2	151.3	100.1	147.2	106.8	131.3	154.4	98.7	62.5	123.0	100.0	143.3
	4th Quarter	118.0	184.5	145.1	196.7	142.5	177.3	152.8	78.0	148.7	164.6	125.0	66.1	131.0	116.1	147.8
2002	1st Quarter	148.4	186.6	164.0	195.9	149.3	145.1	163.5	194.3	133.2	152.7	124.0	75.3	130.7	121.3	147.3
	2nd Quarter	135.9	219.2	169.9	236.6	263.5	225.1	181.3	129.1	166.8	185.9	144.4	98.6	145.9	138.3	168.6
	3rd Quarter	129.9	235.1	167.9	285.0	176.8	181.8	186.5	141.3	154.8	185.2	118.3	141.6	173.3	137.3	165.7
	4th Quarter	157.5	274.3	199.8	319.5	277.7	189.4	206.1	146.9	163.3	207.3	172.5	155.3	199.1	175.9	194.0
2003(b)	1st Quarter	149.9	253.1	192.0	220.8	277.7	194.8	205.2	185.3	142.5	185.8	135.6	124.0	170.8	140.4	171.7
	2nd Quarter	139.9	278.1	196.2	238.7	179.6	274.2	194.5	153.3	171.8	193.9	119.3	140.4	141.5	128.9	173.4
	3rd Quarter	131.2	283.6	193.3	262.2	249.6	85.6	211.4	156.1	149.5	194.7	181.6	195.1	187.5	180.9	185.7
	4th Quarter	154.3	347.1	232.9	346.7	257.9	309.3	204.6	157.6	183.6	223.3	177.6	187.9	290.7	201.0	213.0
2002	January	158.6	181.5	167.9	245.9	98.1	255.9	177.7	218.7	139.7	159.1	112.4	76.5	155.4	118.9	153.4
	February	130.4	171.0	147.0	163.3	124.4	48.0	143.1	220.8	137.1	143.6	86.6	65.5	137.1	97.5	132.2
	March	156.4	207.4	177.1	178.6	225.5	131.6	169.8	143.4	122.9	155.4	173.0	84.0	99.7	147.6	156.4
	April	153.4	232.9	185.8	207.2	242.2	109.6	171.7	149.0	157.9	172.7	104.1	92.1	123.8	111.3	158.7
	May	140.9	215.3	171.2	295.0	301.2	297.5	192.3	205.9	180.9	207.7	215.8	109.0	176.9	188.5	191.7
	June	113.5	209.5	152.6	207.6	247.2	268.3	180.0	32.3	161.8	177.4	113.2	94.8	137.2	115.2	155.3
	July	141.3	250.6	185.9	247.6	176.9	110.4	198.8	147.6	182.2	202.7	134.5	129.8	158.7	144.6	181.1
	August	118.8	234.1	165.8	297.7	181.3	196.3	180.2	120.6	139.0	165.3	93.5	173.6	170.8	126.9	152.7
	September	122.1	220.5	162.2	309.7	172.1	238.6	180.4	155.7	143.3	182.0	126.8	121.3	190.5	140.3	163.5
	October	138.5	271.5	192.7	281.3	278.3	183.3	212.1	306.6	172.9	217.8	163.0	140.5	167.6	158.3	193.0
	November	180.6	252.5	209.9	274.4	282.6	189.9	208.2	90.5	161.8	195.7	112.6	165.1	173.7	136.6	178.7
	December	160.3	299.0	216.8	402.9	272.4	195.1	197.9	43.6	155.1	200.6	241.7	160.3	256.1	232.8	210.4
2003(b)	January	132.2	252.2	175.6	156.5	301.4	429.5	214.9	145.4	154.1	203.0	144.7	120.1	175.6	146.3	178.3
	February	108.0	237.9	155.0	506.0	243.8	93.2	170.4	374.5	122.4	201.9	111.7	116.6	154.2	122.5	170.3
	March	130.0	269.1	180.3	0.0	287.9	61.6	230.5	36.1	151.1	177.5	150.5	135.4	182.4	138.0	166.5
	April	128.0	267.6	184.9	451.5	188.3	402.3	196.3	71.9	169.0	208.7	118.7	130.2	140.3	126.4	179.8
	May	144.9	259.9	191.8	264.6	194.6	183.0	190.4	234.6	172.1	192.8	109.1	118.6	172.1	126.5	171.7
	June	146.7	283.1	202.3	0.0	156.0	237.4	196.7	153.3	174.3	180.1	130.1	172.4	111.9	133.8	168.9
	July	130.8	293.0	196.9	244.9	265.1	70.3	219.5	96.1	176.6	215.6	235.1	237.4	216.1	222.5	207.6
	August	123.8	260.5	179.5	395.4	276.9	180.2	209.2	278.8	129.0	194.3	130.2	177.3	172.6	146.0	175.7
	September	139.0	297.3	203.5	146.5	206.6	6.2	205.5	93.5	143.0	174.2	179.4	170.6	173.9	174.2	173.8
	October	134.4	306.1	204.4	378.2	264.6	334.0	217.6	54.8	197.8	234.8	150.4	194.7	191.9	166.3	205.9
	November	138.8	297.3	203.4	395.7	181.1	72.3	175.3	198.7	160.3	196.6	139.8	165.8	166.5	148.8	180.7
	December	189.7	437.7	290.8	266.3	327.9	521.6	220.9	219.4	192.6	238.3	242.7	203.1	513.7	288.0	252.6

(a) A new series with a wider coverage and with the base year as 1997. In the former annual trade indices series, the price index was first computed as a Laspeyres index and the volume index was derived as the ratio between the value index and the price index (effectively as a Paasche index). In order to accommodate the variability of items arising from the greater frequency of a monthly index, the new monthly trade indices series first computes the volume index as a Laspeyres index and then derives a unit value index as the ratio between the value and volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

(b) Provisional.

(c) Excluding the value of a generator imported by a private company to the value of US dollars 84 million in 2000.

(d) Excluding the value of aircraft imported by Sri Lankan Airlines in 1999 and 2000.

Source: Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 84

Central Bank Trade Indices – Volume (a)

1997 = 100

Period		Exports											Total Exports	
		Industrial				Agricultural					Mineral			
		Textiles and Garments	Petroleum Products	Other	Total	Tea	Rubber	Coconut Products	Other Agri. Products	Total	Gems	Other	Total	
1999		110.2	83.1	94.7	104.6	99.2	71.9	117.9	107.3	99.4	99.4	56.5	96.4	103.5
2000		129.0	70.7	131.8	128.2	106.4	56.3	139.0	107.5	106.5	89.1	62.4	87.2	122.4
2001		114.1	56.4	125.6	116.0	109.5	55.6	99.4	102.6	103.5	82.4	56.4	80.6	112.4
2002		115.6	61.7	136.9	120.6	108.3	61.7	78.1	125.5	103.8	94.4	79.6	93.4	116.2
2003(b)		118.5	45.6	144.2	124.4	112.0	58.1	96.5	135.9	109.6	92.9	72.2	91.5	120.3
2001	1st Quarter	121.8	39.9	130.7	122.2	106.7	62.6	114.3	96.5	102.9	88.6	63.2	86.8	117.1
	2nd Quarter	104.8	58.5	126.3	110.2	114.0	52.7	85.5	90.6	103.1	90.8	58.3	88.5	108.1
	3rd Quarter	117.4	65.0	127.6	119.0	102.2	60.8	115.6	113.8	102.2	94.6	63.9	92.5	114.6
	4th Quarter	112.5	62.4	117.7	112.7	115.2	46.1	82.1	109.7	105.7	55.6	40.1	54.5	109.9
2002	1st Quarter	115.8	48.0	113.9	113.3	114.0	69.0	68.7	98.5	103.5	60.4	50.1	59.7	110.0
	2nd Quarter	86.0	65.5	125.3	97.6	101.5	56.5	62.4	115.9	95.8	102.1	78.3	100.4	97.2
	3rd Quarter	136.6	66.8	123.7	130.6	114.3	57.2	93.0	145.8	112.0	90.9	95.6	91.2	125.5
	4th Quarter	123.8	66.3	184.0	140.8	103.4	64.0	88.3	141.6	104.0	124.3	94.3	122.2	131.9
2003(b)	1st Quarter	120.0	48.7	141.3	124.6	99.5	73.7	66.8	118.5	96.5	93.0	105.9	93.9	117.5
	2nd Quarter	104.1	40.5	123.0	108.1	113.1	54.5	70.5	131.6	106.6	78.8	51.5	76.9	107.2
	3rd Quarter	123.3	45.1	133.2	124.2	115.6	44.3	119.7	173.1	118.6	83.7	75.9	83.1	122.1
	4th Quarter	126.4	48.0	179.3	140.6	119.8	60.0	129.2	120.7	116.5	116.2	55.4	111.9	134.5
2002	January	116.2	46.1	95.7	107.9	105.5	55.5	70.3	90.0	95.8	61.7	25.4	59.2	104.2
	February	120.3	44.1	115.7	116.7	115.9	69.0	70.0	105.8	106.0	64.2	45.1	62.9	113.2
	March	111.0	53.6	130.4	115.4	120.4	82.6	65.9	99.7	108.7	55.2	79.8	57.0	112.7
	April	67.2	80.0	59.1	65.0	90.5	68.1	55.5	86.6	84.4	101.5	67.5	99.1	70.2
	May	95.6	45.0	183.0	121.2	108.7	51.2	63.9	120.6	101.1	72.8	78.7	73.2	115.7
	June	95.2	71.6	133.7	106.5	105.2	50.2	67.7	140.3	101.8	132.0	88.7	128.9	105.8
	July	127.0	75.1	128.7	126.1	107.5	43.7	87.2	143.4	105.4	68.7	79.6	69.4	120.2
	August	176.2	77.9	144.8	163.7	124.9	65.1	94.1	162.9	122.2	96.9	80.3	95.7	152.8
	September	106.5	47.4	97.5	102.1	110.6	62.8	97.8	130.8	108.4	107.0	90.3	105.8	103.6
	October	109.2	77.4	116.5	110.6	107.0	62.8	115.4	164.4	113.6	151.7	98.1	147.9	112.0
	November	104.8	44.1	136.7	113.0	103.0	45.3	78.4	130.4	99.8	101.8	86.7	100.7	109.7
	December	159.3	77.5	151.8	154.6	100.1	68.7	71.1	129.9	98.6	119.5	98.2	118.0	141.0
2003(b)	January	117.0	48.2	141.6	122.7	96.1	63.1	62.0	119.2	93.0	63.3	109.0	66.5	114.7
	February	117.7	46.9	123.5	117.5	92.1	76.5	66.0	117.2	91.5	104.3	133.6	106.3	111.3
	March	125.4	51.1	158.9	133.7	110.2	81.5	72.3	119.1	105.1	111.5	75.2	108.9	126.6
	April	79.6	44.6	104.6	86.4	93.2	51.8	63.0	86.6	85.9	74.7	50.0	73.0	86.0
	May	124.3	32.0	136.0	125.3	123.5	59.9	69.1	169.7	119.1	88.2	41.2	84.9	123.1
	June	108.4	42.8	128.3	112.7	122.6	51.8	79.2	138.4	114.7	73.5	63.4	72.8	112.4
	July	130.2	50.7	128.1	127.3	123.7	43.4	102.9	190.8	124.6	69.0	52.7	67.9	125.5
	August	122.6	44.5	113.4	117.6	115.0	50.9	110.9	165.8	116.7	76.5	53.2	74.9	116.6
	September	117.1	40.0	158.0	127.6	108.1	38.5	145.4	162.4	114.5	105.5	121.7	106.6	124.2
	October	110.1	41.2	150.7	120.7	124.8	60.8	129.1	126.9	120.8	120.2	68.8	116.5	120.7
	November	110.4	46.0	210.6	139.7	106.0	44.0	116.3	120.7	104.6	146.5	62.2	140.6	131.6
	December	159.6	56.8	174.5	161.4	128.6	75.2	142.0	114.3	124.1	82.1	35.3	78.7	151.1

(a) A new series with a wider coverage and with the base year as 1997. In the former annual trade indices series, the price index was first computed as a Laspeyres index and the volume index was derived as the ratio between the value index and the price index (effectively as a Paasche index). In order to accommodate the variability of items arising from the greater frequency of a monthly index, the new monthly trade indices series first computes the volume index as a Laspeyres index and then derives a unit value index as the ratio between the value and volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

(b) Provisional.

Source: Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 84 (Contd.)

Central Bank Trade Indices – Volume (a)

1997 = 100

Period		Imports														Total Imports
		Consumer Goods			Intermediate Goods							Investment Goods				
		Food & Drink	Other Cons. Goods	Total	Crude Oil	Refined Petro. Products	Fertiliser	Chemicals	Wheat	Textiles	Total	Machinery & Equipment (c)	Transport Equipment (d)	Building Materials	Total	
1999		88.0	138.1	108.4	101.0	93.8	138.0	123.3	108.9	108.2	110.9	100.8	98.3	122.3	103.7	108.7
2000		103.7	168.0	129.9	129.4	109.0	143.1	141.3	116.8	115.2	123.3	114.0	89.8	147.8	115.8	122.8
2001		88.7	144.2	111.3	107.7	117.3	117.7	118.7	96.4	110.1	114.2	110.7	45.1	115.0	99.2	110.1
2002		107.5	176.1	135.5	126.8	109.0	137.5	130.7	125.9	109.6	122.2	129.5	37.2	130.9	111.4	122.2
2003(b)		105.4	220.7	152.4	110.0	102.5	131.6	143.4	116.3	114.2	127.3	173.1	82.1	145.0	145.9	136.5
2001	1st Quarter	90.1	159.6	118.4	52.2	148.1	67.5	128.3	117.3	112.1	116.7	100.7	68.3	136.0	103.3	113.9
	2nd Quarter	96.5	135.1	112.3	118.9	122.3	187.5	110.5	116.2	110.0	115.0	93.1	40.9	124.6	90.1	108.7
	3rd Quarter	84.1	136.0	105.2	137.6	90.0	85.3	117.4	90.0	104.2	110.3	112.7	32.8	99.9	95.6	105.9
	4th Quarter	84.0	145.9	109.2	122.1	109.0	130.7	118.7	62.3	114.2	114.9	136.1	38.6	99.7	107.5	112.1
2002	1st Quarter	111.4	140.4	123.2	118.8	82.4	106.0	125.7	156.4	111.9	116.4	118.4	38.2	111.4	102.4	114.4
	2nd Quarter	127.8	161.9	141.7	113.3	131.2	167.0	132.7	109.1	110.8	117.3	140.8	38.2	141.9	117.5	122.0
	3rd Quarter	99.9	180.6	129.1	130.7	97.0	141.1	120.7	112.1	103.4	118.8	115.4	26.1	124.7	100.5	116.7
	4th Quarter	118.5	221.8	155.8	144.5	125.6	135.7	143.7	125.9	112.3	132.3	143.5	31.0	145.6	122.8	135.1
2003(b)	1st Quarter	107.4	188.9	140.7	84.3	110.2	127.2	147.7	132.8	106.4	120.3	145.3	53.8	113.4	119.4	124.0
	2nd Quarter	134.4	216.6	167.9	102.7	82.4	169.6	128.9	117.8	117.8	123.0	140.6	64.9	84.0	128.9	128.9
	3rd Quarter	120.3	222.0	161.8	110.3	112.8	50.4	146.1	109.6	104.9	117.6	188.3	61.1	122.3	144.5	132.4
	4th Quarter	124.6	255.4	178.0	129.5	104.6	108.8	151.2	101.6	127.7	131.6	218.2	56.0	260.4	191.9	154.6
2002	January	115.2	139.8	125.2	157.1	59.6	178.3	148.5	168.8	109.5	118.6	107.9	49.6	148.3	104.0	116.4
	February	99.9	132.9	113.4	99.2	96.5	38.2	99.8	187.9	120.1	116.4	111.2	46.0	115.7	100.2	112.0
	March	119.0	148.4	131.0	100.0	91.2	101.4	128.8	112.4	106.1	114.3	136.2	63.8	70.1	109.9	116.5
	April	122.2	153.3	134.9	102.3	123.9	73.9	130.8	123.4	93.9	110.1	178.2	76.7	203.3	157.2	126.0
	May	106.9	168.6	132.1	137.8	165.5	231.3	142.5	171.6	126.7	138.8	121.7	73.9	145.9	113.6	131.6
	June	83.9	163.6	116.4	99.6	104.2	195.9	124.7	32.5	111.9	117.0	122.3	64.5	76.4	97.4	112.3
	July	109.6	188.9	141.9	118.0	104.7	81.8	123.5	125.0	115.6	126.9	126.4	81.6	119.5	113.7	126.7
	August	90.3	185.9	129.3	137.3	95.7	160.1	123.6	88.9	96.5	112.7	101.4	77.3	120.2	99.4	112.7
	September	92.0	166.5	122.4	136.7	90.5	181.6	114.9	122.5	98.0	116.1	118.4	70.7	134.3	112.1	116.4
	October	103.5	218.6	150.4	120.7	126.8	131.3	151.4	247.2	116.1	136.1	134.0	84.4	119.6	117.5	134.5
	November	129.8	220.9	166.9	125.1	126.0	150.6	147.1	88.7	109.6	125.5	135.8	100.9	113.6	123.5	133.0
	December	117.5	224.2	161.0	187.7	124.0	125.3	132.7	41.8	111.2	133.9	160.8	81.6	203.7	154.7	144.0
2003(b)	January	115.1	189.1	145.3	62.6	111.1	293.1	184.0	122.1	114.4	133.3	169.3	60.7	138.3	140.5	137.3
	February	96.0	180.3	130.4	190.2	113.2	56.2	113.4	244.6	88.0	113.6	110.1	62.3	85.1	94.3	112.3
	March	111.1	197.4	146.3	0.0	106.4	32.2	145.6	31.7	116.7	114.1	156.5	59.7	116.8	126.6	123.2
	April	99.1	227.5	151.5	184.9	41.6	259.3	142.2	63.1	111.6	125.4	172.1	68.5	84.3	129.4	131.3
	May	111.6	209.1	151.3	123.2	132.9	113.9	116.3	164.6	121.6	129.4	122.5	64.0	97.8	108.6	128.7
	June	116.7	213.3	156.1	0.0	72.8	135.6	128.1	125.6	120.1	129.1	127.3	80.6	69.9	105.1	128.7
	July	99.9	259.4	164.9	105.0	133.5	40.7	158.3	66.0	119.6	137.0	186.8	124.9	121.5	153.2	146.2
	August	90.7	191.3	131.7	162.9	108.2	108.2	140.0	190.9	89.1	114.3	166.7	93.9	127.6	139.3	123.5
	September	99.7	215.3	146.8	63.1	96.7	2.2	139.9	71.9	106.1	119.8	211.5	92.6	117.8	161.1	134.7
	October	92.3	249.0	156.2	162.6	126.9	216.0	184.5	41.8	141.4	154.5	228.4	92.3	138.2	177.3	160.2
	November	99.4	246.4	159.3	159.4	71.7	40.3	123.9	128.5	113.3	118.4	169.5	82.6	122.4	139.1	131.1
	December	132.8	270.1	188.8	106.1	115.1	281.6	145.2	144.8	128.4	142.6	256.9	103.1	520.6	276.4	182.9

(a) A new series with a wider coverage and with the base year as 1997. In the former annual trade indices series, the price index was first computed as a Laspeyres index and the volume index was derived as the ratio between the value index and the price index (effectively as a Paasche index). In order to accommodate the variability of items arising from the greater frequency of a monthly index, the new monthly trade indices series first computes the volume index as a Laspeyres index and then derives a unit value index as the ratio between the value and volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

(b) Provisional.

(c) Excluding the value of a generator imported by a private company to the value of US dollars 84 million in 2000.

(d) Excluding the value of aircraft imported by Sri Lankan Airlines in 1999 and 2000.

Source: Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 85

Central Bank Trade Indices – Unit Value (a)

1997 = 100

Period		Exports											Total Exports	
		Industrial				Agricultural					Mineral			
		Textiles and Garments	Petroleum Products	Other	Total	Tea	Rubber	Coconut Products	Other Agri. Products	Total	Gems	Other		Total
1999		115.5	109.1	124.6	117.9	103.7	69.1	111.5	126.4	106.2	88.8	101.6	89.4	114.6
2000		130.8	182.5	110.5	125.2	117.4	83.4	95.1	128.1	114.3	162.4	112.6	159.9	125.2
2001		148.2	186.7	124.4	140.7	132.2	82.6	106.6	138.7	128.4	180.2	185.8	180.5	139.6
2002		149.3	197.8	126.1	141.9	137.0	89.2	147.8	149.2	137.8	176.7	153.4	175.3	141.2
2003(b)		156.1	240.6	142.1	151.9	138.4	137.9	133.3	124.6	135.6	167.0	174.2	167.4	150.2
2001	1st Quarter	139.5	214.9	119.2	133.4	136.8	85.7	101.1	136.4	130.1	215.1	128.7	210.7	136.0
	2nd Quarter	152.5	204.2	127.0	144.2	131.4	83.5	100.4	156.0	129.7	149.0	184.8	150.6	140.4
	3rd Quarter	159.5	171.8	132.2	150.6	130.7	81.3	105.1	139.4	126.6	169.3	213.8	171.5	148.7
	4th Quarter	141.8	167.8	119.0	134.8	130.1	78.8	122.6	125.6	127.2	194.3	232.8	196.3	133.0
2002	1st Quarter	134.5	186.1	120.6	130.8	136.3	74.3	135.7	212.9	143.1	299.7	165.3	291.8	134.5
	2nd Quarter	142.8	174.3	117.9	133.5	139.2	79.1	142.5	143.6	137.5	155.2	143.1	154.5	134.4
	3rd Quarter	162.0	206.7	163.9	163.2	131.6	95.8	154.3	128.7	131.8	218.3	160.2	214.0	157.1
	4th Quarter	153.8	220.3	110.2	137.0	141.7	108.2	154.0	130.7	139.3	104.2	148.8	106.6	136.8
2003(b)	1st Quarter	144.6	245.3	133.0	141.7	139.8	126.1	148.1	130.9	138.2	183.9	160.1	182.0	144.0
	2nd Quarter	156.5	242.0	165.4	160.6	133.8	135.9	135.0	119.1	131.5	164.6	202.4	166.4	156.1
	3rd Quarter	170.3	227.6	166.9	169.8	138.7	140.8	128.5	116.0	133.1	227.1	158.2	222.7	164.3
	4th Quarter	152.6	247.0	115.0	138.7	141.5	151.8	129.0	136.5	139.6	111.8	183.1	114.2	138.1
2002	January	131.3	182.6	124.1	130.0	137.1	69.5	134.6	196.1	141.6	415.1	263.9	410.5	134.6
	February	134.7	181.4	409.2	344.5	135.3	189.3	200.1	310.4	143.9	189.8	183.9	189.4	134.1
	March	137.6	193.1	115.5	130.6	136.4	76.9	136.4	221.6	143.7	351.5	123.0	328.9	134.7
	April	136.6	137.0	204.8	155.9	142.5	73.9	137.0	158.0	140.2	113.6	138.5	114.8	150.3
	May	142.6	201.6	91.2	119.2	141.4	83.8	141.9	148.8	140.5	355.3	147.0	339.5	125.5
	June	147.4	198.9	116.2	136.2	134.1	81.4	147.5	130.3	132.4	76.7	143.2	79.9	133.6
	July	158.2	200.5	144.8	154.7	129.9	89.9	150.1	130.2	130.6	218.2	166.7	214.0	150.3
	August	165.4	206.9	160.6	164.7	130.6	97.3	152.9	121.3	129.5	96.9	221.5	104.2	156.6
	September	161.0	216.0	194.0	171.5	134.5	98.4	159.4	136.3	135.8	328.4	164.9	318.5	166.0
	October	159.0	219.3	162.0	161.2	140.0	106.0	153.9	124.1	136.7	95.9	137.1	97.9	153.3
	November	151.0	231.5	138.7	147.3	144.6	107.8	158.5	122.2	140.5	120.8	141.9	122.1	145.6
	December	150.1	215.0	151.5	151.5	140.6	110.8	149.0	147.9	141.1	100.6	166.7	104.5	148.8
2003(b)	January	141.5	228.4	127.9	137.6	140.5	114.5	154.2	126.7	137.8	516.9	169.6	476.7	141.7
	February	147.7	240.9	150.1	149.5	141.3	127.0	146.5	131.6	139.1	86.0	150.9	91.7	147.9
	March	144.7	265.3	124.3	138.5	138.0	134.3	144.4	134.5	137.7	86.5	162.9	90.2	142.6
	April	145.6	260.9	149.1	148.6	134.6	133.5	137.0	157.1	137.8	113.4	216.7	118.4	150.4
	May	157.6	240.4	186.4	167.9	131.6	129.0	136.4	96.8	125.0	216.4	173.5	214.9	158.7
	June	163.4	236.0	156.3	161.7	135.4	146.4	132.3	122.9	133.5	154.4	209.9	157.9	157.7
	July	163.8	222.6	187.1	174.1	135.3	137.7	126.3	106.1	128.4	201.2	271.8	205.0	167.1
	August	167.8	227.3	192.8	179.4	139.6	143.2	128.7	135.8	137.9	200.6	175.7	199.4	171.1
	September	171.1	234.2	132.0	156.7	141.5	141.2	129.9	107.6	133.3	263.3	101.3	250.2	155.0
	October	159.3	219.7	137.0	151.3	138.9	147.7	128.3	129.3	136.6	120.9	167.9	122.8	146.7
	November	152.6	235.9	98.6	128.2	143.0	155.7	131.1	135.9	140.8	94.2	118.2	94.9	130.2
	December	147.1	275.9	117.1	138.3	142.7	153.0	128.0	145.2	141.6	129.8	391.5	138.1	138.2

(a) A new series with a wider coverage and with the base year as 1997. In the former annual trade indices series, the price index was first computed as a Laspeyres index and the volume index was derived as the ratio between the value index and the price index (effectively as a Paasche index). In order to accommodate the variability of items arising from the greater frequency of a monthly index, the new monthly trade indices series first computes the volume index as a Laspeyres index and then derives a unit value index as the ratio between the value and volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

(b) Provisional.

Source: Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 85 (Contd.)

Central Bank Trade Indices – Unit Value (a)

1997 = 100

Period		Imports														Total Imports	Terms of Trade
		Consumer Goods			Intermediate Goods							Investment Goods					
		Food & Drink	Other Cons. Goods	Total	Crude Oil	Refined Petro Products	Fertiliser	Chemicals	Wheat	Textiles	Total	Machinery & Equipment(c)	Transport Equipment(d)	Building Materials	Total		
1999		116.3	113.7	115.0	115.8	112.4	86.8	96.9	88.1	105.2	105.5	108.0	131.3	93.3	110.0	106.4	107.7
2000		109.4	120.6	115.3	187.0	173.3	108.1	98.4	101.4	118.2	126.1	106.8	158.7	97.4	113.4	123.8	101.1
2001		145.0	137.3	140.9	188.4	176.1	131.2	132.8	124.9	131.0	140.5	111.9	207.0	120.1	124.0	139.9	99.8
2002		132.9	129.9	131.3	204.5	198.9	134.8	141.1	121.5	141.0	148.6	107.9	181.9	135.9	126.3	138.2	102.5
2003(b)		136.5	130.7	133.1	242.9	235.3	164.1	142.2	140.2	141.7	156.7	88.7	197.2	136.3	111.6	136.3	114.1
2001	1st Qtr	141.4	152.5	147.5	188.7	192.5	128.5	141.1	127.5	119.5	134.1	144.0	171.4	120.5	142.5	140.0	97.2
	2nd Qtr	156.8	139.3	148.2	202.8	202.6	135.3	135.2	126.8	148.1	153.9	135.8	313.0	108.2	142.5	152.4	92.1
	3rd Qtr	139.9	129.1	134.2	200.0	168.1	117.3	125.4	118.7	126.1	140.0	87.6	190.7	123.1	104.6	135.4	109.9
	4th Qtr	140.5	126.4	132.8	161.1	130.7	135.7	128.8	125.1	130.2	143.3	91.8	171.3	131.4	108.0	131.8	100.9
2002	1st Qtr	133.3	133.0	133.1	165.0	181.2	137.0	130.1	124.3	119.0	131.2	104.7	197.4	117.4	118.5	128.8	104.4
	2nd Qtr	106.4	135.4	119.9	208.9	200.9	134.8	136.7	118.3	150.5	158.5	102.6	258.5	102.9	117.8	138.1	97.3
	3rd Qtr	130.0	130.2	130.1	218.1	182.3	128.8	154.6	126.0	149.7	155.9	102.5	542.7	139.0	136.6	142.0	110.7
	4th Qtr	132.9	123.7	128.2	221.1	221.1	139.5	143.4	116.7	145.4	156.7	120.2	500.6	136.7	143.3	143.6	95.2
2003(b)	1st Qtr	139.5	133.9	136.5	262.0	251.9	153.2	139.5	139.5	134.0	154.4	93.4	230.4	150.6	117.6	138.5	104.0
	2nd Qtr	104.1	128.4	116.8	232.4	217.9	161.7	150.9	130.1	145.9	157.7	84.8	216.1	168.4	115.7	128.9	116.0
	3rd Qtr	109.1	127.8	119.5	221.2	237.7	169.9	144.7	142.4	142.5	165.6	96.4	319.2	153.3	125.2	140.3	117.1
	4th Qtr	123.8	135.9	130.9	267.7	246.6	284.3	135.4	155.2	143.7	169.7	81.4	335.3	111.6	104.8	137.7	100.3
2002	Jan	137.6	129.9	134.1	156.5	164.7	143.5	119.6	127.6	127.6	134.2	104.2	154.4	104.7	114.3	131.7	102.2
	Feb	130.5	128.7	129.6	164.7	128.9	125.6	143.4	117.6	114.1	123.4	77.9	142.5	118.5	97.3	118.0	113.6
	Mar	131.4	139.7	135.2	178.7	247.2	129.7	131.8	127.6	115.8	135.9	127.1	131.6	142.2	134.3	134.3	100.3
	Apr	125.5	151.9	137.7	202.5	195.5	148.4	131.2	120.8	168.1	156.8	58.4	120.1	60.9	70.8	126.0	119.3
	May	131.8	127.6	129.7	214.0	182.0	128.6	135.0	120.0	142.7	149.7	177.3	147.5	121.3	166.0	145.7	86.1
	Jun	135.2	128.0	131.1	208.4	237.2	136.9	144.4	99.5	144.6	151.6	92.5	146.9	179.5	118.2	138.3	96.6
	Jul	128.9	132.6	130.9	209.9	169.0	135.0	161.0	118.0	157.5	159.8	106.4	159.0	132.8	127.2	142.9	105.2
	Aug	131.5	125.9	128.2	216.7	189.5	122.6	145.8	135.7	144.0	146.7	92.2	224.7	142.1	127.7	135.5	115.6
	Sep	132.7	132.4	132.6	226.5	190.0	131.4	157.1	127.1	146.2	156.8	107.1	171.5	141.8	125.1	140.5	118.1
	Oct	133.8	124.2	128.1	233.0	219.5	139.6	140.1	124.0	148.9	160.0	121.6	166.3	140.1	134.8	143.5	106.8
	Nov	139.2	114.3	125.8	219.3	224.3	126.1	141.5	102.0	147.6	155.9	83.0	163.5	152.9	110.6	134.3	108.4
	Dec	136.5	133.3	134.7	214.7	219.7	155.7	149.2	104.2	139.5	149.7	150.3	196.4	125.7	150.5	146.1	101.8
2003(b)	Jan	139.4	133.4	136.2	249.8	271.2	146.5	116.8	119.1	134.7	145.8	85.5	197.9	127.0	104.1	129.8	109.1
	Feb	136.6	131.9	134.0	266.0	215.3	165.9	150.2	153.1	139.1	170.1	101.5	187.0	181.1	129.9	151.7	97.5
	Mar	142.1	136.3	138.9	0.0	270.7	191.4	158.3	113.9	129.4	148.9	96.2	227.0	156.2	120.3	135.1	105.5
	Apr	129.1	117.6	122.1	244.2	452.6	155.1	138.0	113.9	151.4	166.5	69.0	190.1	166.5	97.7	136.9	109.9
	May	129.9	124.3	126.7	214.8	146.4	160.7	163.8	142.5	141.5	149.0	89.0	185.3	175.9	116.5	133.3	119.0
	Jun	125.7	132.7	129.6	0.0	214.4	175.1	153.5	122.0	145.1	139.5	102.2	213.8	160.1	99.2	131.2	120.2
	Jul	131.0	113.0	119.4	233.2	198.6	172.8	138.6	145.6	147.7	157.4	125.9	190.1	177.8	124.0	142.1	117.6
	Aug	136.4	136.2	136.3	242.7	255.9	166.5	149.4	146.0	144.8	170.0	78.1	188.9	135.3	132.8	142.3	120.3
	Sep	139.4	138.1	138.6	232.3	213.7	286.1	146.9	130.0	134.8	145.5	84.8	184.3	147.7	115.0	129.0	120.1
	Oct	145.6	122.9	130.9	232.6	208.4	154.7	118.0	131.0	139.9	152.0	65.9	210.9	138.8	115.5	128.5	114.2
	Nov	139.7	120.6	127.7	248.3	252.5	179.4	141.6	154.6	141.4	166.1	82.5	200.8	136.1	106.9	137.8	94.5
	Dec	142.9	162.1	154.1	251.0	284.9	185.2	152.2	151.5	150.0	167.1	94.5	196.9	98.7	104.2	138.1	100.1

(a) A new series with wider coverage and with the base year as 1997. In the former annual trade indices series, the price index was first computed as a Laspeyres index and the volume index was derived as the ratio between the value index and the price index (effectively as a Paasche index). In order to accommodate the variability of items arising from the greater frequency of a monthly index, the new monthly trade indices series first computes the volume index as a Laspeyres index and then derives a unit value index as the ratio between the value and volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

Source: Central Bank of Sri Lanka

(b) Provisional.

(c) Excluding the value of a generator imported by a private company to the value of US dollars 84 million in 2000.

(d) Excluding the value of aircraft imported by Sri Lankan Airlines in 1999 and 2000.

Foreign Trade

Rupees Million

Period	Imports		Exports				Balance of Trade	
	Customs	Adjusted (a)	Domestic	Re-exports	Total Customs	Total Adjusted (a)	Customs	Adjusted (a)
1994	221,527	235,576	157,790	870	158,660	158,554	-62,867	-77,022
1995	244,324	272,201	194,280	979	195,258	195,092	-49,066	-77,109
1996	277,897	301,076	225,131	1,294	226,424	226,801	-51,473	-74,109
1997	332,730	346,026	271,156	3,022	274,178	274,193	-58,552	-71,833
1998	369,014	380,138	303,166	2,684	305,850	310,398	-63,163	-69,741
1999	378,509	421,888	315,579	3,231	318,810	325,171	-59,699	-96,717
2000	477,487	554,290	402,308	10,424	412,733	420,114	-64,754	-134,176
2001	483,662	532,964	414,558	7,627	422,185	430,372	-61,477	-102,592
2002 (b)(c)	578,301	584,491	448,353	3,788	452,140	449,850	-126,161	-134,641
1st Quarter	130,389	127,448	98,399	607	99,005	101,396	-31,384	-26,052
2nd Quarter	137,106	145,814	85,610	697	86,307	89,558	-50,799	-56,256
3rd Quarter	148,157	143,384	132,262	1,242	133,505	135,226	-14,652	-8,158
4th Quarter	162,649	167,845	132,082	1,242	133,323	123,670	-29,326	-44,175
2003 (c)(d)	629,883	643,749	475,992	10,291	486,283	495,426	143,599	-148,323
1st Quarter	142,390	148,525	109,619	3,115	112,734	115,980	-29,656	-32,544
2nd Quarter	156,365	150,041	109,967	2,859	112,827	114,674	-43,538	-35,368
3rd Quarter	147,954	160,633	130,932	3,256	134,187	137,478	-13,766	-23,155
4th Quarter	183,174	184,550	125,474	1,061	126,535	127,295	-56,639	-57,256
2002 (b) January	41,502	44,224	31,257	144	31,401	32,041	-10,101	-12,183
February	42,192	38,122	33,517	274	33,791	34,678	-8,401	-3,444
March	46,695	45,102	33,625	189	33,813	34,677	-12,882	-10,425
April	42,976	45,748	22,714	262	22,976	24,105	-20,000	-21,643
May	53,793	55,288	32,092	195	32,287	33,159	-21,506	-22,129
June	40,337	44,778	30,804	240	31,044	32,294	-9,293	-12,484
July	59,071	52,208	40,380	421	40,802	41,281	-18,269	-10,927
August	40,185	44,042	53,434	321	53,755	54,656	13,570	10,614
September	48,901	47,134	38,448	500	38,948	39,289	-9,952	-7,845
October	59,242	55,662	39,719	312	40,031	39,244	-19,211	-16,418
November	46,142	51,516	44,644	465	45,108	36,499	-1,034	-15,017
December	57,265	60,667	47,719	465	48,184	47,927	-9,081	-12,740
2003 (d) January	51,387	51,412	35,922	454	36,376	37,137	-15,012	-14,274
February	42,119	49,115	35,151	764	35,915	37,597	-6,204	-11,518
March	48,884	47,998	38,546	1,897	40,444	41,246	-8,440	-6,752
April	43,601	51,849	27,748	1,267	29,015	29,559	-14,586	-22,290
May	57,318	49,499	43,425	430	43,854	44,611	-13,463	-4,889
June	55,446	48,693	38,795	1,163	39,958	40,504	-15,488	-8,189
July	56,863	59,867	45,788	1,455	47,244	47,932	-9,620	-11,935
August	41,994	50,658	43,542	806	44,348	45,573	2,354	-5,086
September	49,097	50,107	41,602	995	42,596	43,973	-6,501	-6,134
October	57,594	59,358	39,305	276	39,582	40,444	-18,013	-18,914
November	51,838	52,362	36,791	549	37,339	39,127	-14,499	-13,235
December	73,742	72,830	49,379	236	49,614	47,724	-24,127	-25,106

(a) Adjusted for lags and other factors in recording.

(b) Revised.

(c) Monthly and quarterly data may not add up to the annual total due to subsequent adjustments made by Customs.

(d) Provisional.

Sources : Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 87

Exports

Rupees Million

Period	Industrial Exports					Agricultural Exports				Gems	Other	Total Exports
	Total	of which				Tea	Rubber	Coconut Products	Other Agricultural Products			
		Garments	Yarn and Other Textile Items	Petroleum Products	Diamonds							
1994	118,544	68,945	7,740	3,959	7,222	20,964	3,582	3,761	6,385	3,917	1,401	158,554
1995	147,094	84,806	10,140	4,374	8,373	24,638	5,713	5,271	6,857	3,972	1,573	195,092
1996	166,543	93,814	11,527	5,740	8,673	34,068	5,753	6,091	7,295	4,771	2,280	226,801
1997	203,114	121,083	13,372	5,743	7,372	42,533	4,640	6,940	8,555	4,899	3,512	274,193
1998	233,508	142,333	16,969	4,662	7,838	50,280	2,808	6,110	11,027	3,577	2,802	310,398
1999	250,515	155,214	15,853	5,210	11,343	43,728	2,305	9,119	11,598	4,326	3,363	325,171
2000	325,931	206,360	20,569	7,414	13,577	53,133	2,179	9,174	11,784	7,091	10,560	420,114
2001	331,686	208,624	18,736	6,053	14,836	61,602	2,129	7,348	12,174	7,276	7,767	430,372
2002(a)(b)	347,657	214,895	17,132	7,003	18,335	63,105	2,552	8,009	16,016	8,173	3,883	449,850
1st Quarter	75,268	48,279	4,087	1,282	3,752	16,510	595	1,619	4,487	2,216	623	101,396
2nd Quarter	66,158	37,435	3,839	1,640	4,601	15,016	519	1,542	3,559	1,940	721	89,558
3rd Quarter	108,254	69,641	4,754	1,983	4,833	16,002	636	2,490	4,010	2,430	1,263	135,226
4th Quarter	97,977	59,540	4,452	2,098	5,149	15,577	802	2,358	3,960	1,587	1,276	123,670
2003(a)(c)	383,833	231,652	16,920	6,300	20,874	65,936	3,717	8,926	14,490	7,601	10,456	495,426
1st Quarter	88,886	54,446	3,907	1,716	5,032	14,785	1,077	1,716	3,319	2,095	3,184	115,980
2nd Quarter	88,160	50,284	4,484	1,408	5,087	16,089	860	1,650	3,353	1,588	2,876	114,674
3rd Quarter	107,022	66,378	4,220	1,473	5,276	17,042	723	2,669	4,296	2,327	3,271	137,459
4th Quarter	98,985	60,544	4,309	1,703	5,479	18,020	1,057	2,891	3,522	1,591	1,125	127,295
2002(b)	January	23,741	15,908	1,200	403	1,045	5,129	149	547	1,258	149	32,041
	February	26,029	16,754	1,401	383	1,354	5,560	200	552	1,654	279	34,678
	March	25,498	15,617	1,486	496	1,353	5,821	246	520	1,576	195	34,677
	April	17,160	9,172	1,111	524	1,416	4,570	195	440	976	266	24,105
	May	24,448	13,864	1,402	434	1,543	5,447	166	525	1,280	202	33,159
	June	24,550	14,399	1,326	682	1,642	4,999	158	577	1,303	253	32,294
	July	33,012	20,916	1,606	721	1,490	4,951	152	757	1,331	612	41,281
	August	45,624	30,909	1,747	772	1,691	5,779	245	831	1,408	330	54,656
	September	29,618	17,816	1,401	490	1,652	5,272	239	902	1,271	1,435	39,289
	October	30,173	18,045	1,420	812	1,767	5,310	320	1,027	1,454	594	39,244
	November	28,161	16,542	1,194	489	2,030	5,279	189	719	1,136	502	36,499
	December	39,643	24,953	1,838	798	1,344	4,989	293	613	1,370	491	47,927
2003(c)	January	28,567	17,239	1,302	527	1,374	4,783	279	553	1,077	487	37,137
	February	29,745	18,158	1,324	540	2,008	4,612	375	559	1,100	777	37,597
	March	31,335	19,049	1,281	649	1,650	5,390	423	604	1,142	1,920	41,246
	April	21,725	11,884	1,106	557	1,240	4,446	267	499	970	346	29,559
	May	35,600	19,957	1,984	368	2,067	5,758	299	545	1,170	779	44,611
	June	30,835	18,443	1,394	483	1,780	5,885	294	606	1,213	1,168	40,504
	July	37,504	22,830	1,568	541	1,700	5,931	231	752	1,444	1,461	47,913
	August	37,484	22,375	1,374	484	1,828	5,689	282	825	1,606	812	45,573
	September	33,834	21,173	1,278	448	1,748	5,422	210	1,092	1,246	1,133	43,973
	October	30,911	18,106	1,546	433	2,289	6,147	347	958	1,170	593	40,444
	November	30,297	17,704	1,183	520	1,949	5,371	265	882	1,169	563	39,127
	December	37,777	24,734	1,580	750	1,241	6,502	445	1,051	1,183	435	47,724

(a) Monthly and quarterly data may not add up to the annual total due to subsequent adjustments made by Customs

(b) Revised

(c) Provisional

Sources: Central Bank of Sri Lanka
Ceylon Petroleum Corporation
National Gem and Jewellery Authority

EXTERNAL SECTOR

TABLE 88

Tea Exports, Sales and Prices

Period	Exports			Colombo Auctions								
	Volume (¹ 000 kg.)	Value Rs. Mn.	Price f.o.b. Rs./kg.	Quantity Sold (¹ 000 kg.)				Gross Price (Rs. / kg.)				
				High	Medium	Low	Total	High	Medium	Low	All Teas	
1994	229,561	20,964	91.32	68,108	44,610	111,010	223,728	66.30	57.93	67.38	65.12	
1995	240,801	24,638	102.31	66,102	45,160	113,933	225,195	70.04	62.89	77.27	72.21	
1996	244,109	34,068	139.56	63,506	43,123	123,353	229,982	93.38	89.70	114.35	103.88	
1997	268,537	42,533	158.39	75,163	48,582	131,032	254,777	109.43	107.94	129.47	119.40	
1998	271,868	50,280	184.94	69,734	45,268	141,166	256,168	127.60	121.45	141.88	134.35	
1999	269,279	43,727	162.39	72,772	51,279	136,704	260,752	106.17	100.68	125.74	115.31	
2000	288,183	53,133	184.73	75,597	53,040	148,388	277,024	128.46	119.08	144.79	135.53	
2001	294,903	61,602	208.89	68,577	50,947	159,490	279,014	135.56	122.63	154.50	143.96	
2002(a)	291,798	61,105	216.26	83,876	53,087	174,443	311,406	135.65	125.45	163.19	149.30	
1st Quarter	75,937	16,510	217.44	21,695	14,197	45,451	81,343	146.25	133.78	170.66	157.67	
2nd Quarter	68,392	15,016	219.54	23,663	13,939	42,054	79,656	124.17	123.03	161.86	143.87	
3rd Quarter	78,072	16,002	204.94	19,589	12,910	44,899	77,398	128.92	116.70	157.64	143.50	
4th Quarter	69,397	15,577	224.48	18,929	12,041	42,039	73,009	144.74	127.86	162.36	152.04	
2003(a)(b)	298,342	65,936	221.01	81,783	50,456	172,126	304,360	138.31	126.18	160.86	149.05	
1st Quarter	65,462	14,785	225.83	19,546	11,445	41,907	72,893	152.86	127.29	151.70	148.12	
2nd Quarter	75,703	16,089	212.53	22,605	14,345	43,051	80,001	122.53	117.50	156.53	139.96	
3rd Quarter	77,383	17,042	220.22	22,439	13,894	44,294	80,627	127.40	125.59	169.08	150.03	
4th Quarter	79,794	18,020	225.84	17,193	10,772	42,874	70,839	140.85	137.43	165.65	159.17	
2002	January	23,291	5,129	220.23	9,105	6,107	18,134	33,346	142.28	129.48	169.78	154.72
	February	25,901	5,560	214.68	6,230	4,182	14,491	24,903	149.65	133.59	170.73	159.17
	March	26,745	5,821	217.67	6,360	3,908	12,826	23,094	150.20	142.04	171.76	160.76
	April	20,138	4,570	226.91	7,103	4,472	14,453	26,028	139.04	132.50	163.80	151.62
	May	24,351	5,447	223.67	7,927	4,386	13,348	25,661	120.44	122.27	162.56	142.62
	June	23,903	4,999	209.14	8,633	5,081	14,253	27,967	115.35	116.52	159.15	137.81
	July	24,611	4,950	201.12	9,253	5,847	17,488	32,588	116.74	111.46	151.80	134.55
	August	28,293	5,779	204.24	5,788	4,007	13,748	23,543	132.07	118.88	158.51	145.22
	September	25,168	5,273	209.49	4,548	3,056	13,663	21,267	149.73	125.05	164.04	155.33
	October	23,975	5,310	221.48	6,455	4,106	16,447	27,008	152.45	133.81	163.09	156.04
	November	22,964	5,278	229.88	6,187	4,103	13,159	23,449	139.54	125.34	162.99	150.15
	December	22,458	4,989	222.16	6,287	3,832	12,433	22,552	141.93	124.15	160.72	149.21
2003(b)	January	21,167	4,783	225.97	7,091	4,246	14,165	25,497	152.26	131.55	163.55	154.82
	February	20,203	4,612	228.28	6,259	3,529	14,331	24,119	154.03	124.73	147.46	145.84
	March	24,092	5,390	223.73	6,196	3,670	13,411	23,277	152.37	124.62	143.97	143.15
	April	20,582	4,446	216.01	6,497	4,337	15,542	26,376	136.68	120.19	146.22	139.59
	May	27,669	5,758	208.11	7,977	4,931	13,840	26,748	120.13	119.27	159.87	140.53
	June	27,452	5,885	214.37	8,131	5,077	13,669	26,877	113.60	113.77	164.98	139.76
	July	27,612	5,931	214.79	9,247	5,268	15,789	30,304	114.54	119.50	172.06	145.37
	August	25,734	5,689	221.08	6,279	3,955	12,760	22,994	127.29	126.96	170.38	151.15
	September	24,037	5,422	225.55	6,913	4,671	15,745	27,329	145.51	131.33	164.91	154.26
	October	27,905	6,147	220.29	5,581	3,585	14,591	23,757	153.50	135.23	165.26	157.97
	November	23,429	5,371	229.26	5,331	3,443	14,567	23,341	160.25	139.54	166.19	160.91
	December	28,460	6,502	228.46	6,281	3,744	13,716	23,741	156.34	137.60	165.48	158.67

(a) The monthly and quarterly data may not add up to the annual figure due to subsequent changes made by Customs.

(b) Provisional

Sources : The Colombo Tea Brokers' Association
Sri Lanka Customs
Sri Lanka Tea Board

Volume and Value of Tea Exports

Item	2002		2003 (a)	
	Volume ('000 kg.)	Value (Rs. Mn.)	Volume ('000 kg.)	Value (Rs. Mn.)
Black Tea in Bulk	188,134	32,954	176,275	31,097
Black Tea in Packets	83,491	20,292	98,441	22,987
Black Tea in Bags	14,138	6,944	15,528	7,778
Instant Tea	1,298	838	1,324	1,017
Green Tea	222	164	345	287
Other	4,515	1,913	6,429	2,771
TOTAL	291,798	63,105	298,342	65,937

(a) Provisional

Source : Sri Lanka Customs

Country Classification of Tea Exports

Country	Volume ('000 kg.)		Percentage of Total Volume		Value (Rs. Mn.)		Percentage of Total Value	
	2002	2003 (a)	2002	2003	2002	2003 (a)	2002	2003
1. Middle East Countries	127,289	127,657	43.6	42.8	25,492	25,715	40.4	39.0
1.1 Egypt	1,069	992	0.4	0.3	220	201	0.3	0.3
1.2 Iraq	17,759	6,047	6.1	2.0	2,173	842	3.4	1.3
1.3 Iran	14,869	13,887	5.1	4.7	3,164	2,906	5.0	4.4
1.4 Israel	2,614	2,330	0.9	0.8	522	455	0.8	0.7
1.5 Jordan	8,297	11,473	2.8	3.8	2,038	2,659	3.2	4.0
1.6 Kuwait	3,054	2,753	1.0	0.9	667	658	1.1	1.0
1.7 Libya	5,470	19,524	1.9	6.5	970	3,273	1.5	5.0
1.8 Syria	30,146	28,674	10.3	9.6	6,051	5,657	9.6	8.6
1.9 Saudi Arabia	10,193	10,488	3.5	3.5	2,144	2,097	3.4	3.2
1.10 U.A.E.	31,334	27,992	10.7	9.4	7,014	6,262	11.1	9.5
1.11 Yemen	234	656	0.1	0.2	49	95	0.1	0.1
1.12 Other	2,250	2,841	0.8	1.0	480	610	0.8	0.9
2. European Union	30,548	30,790	10.5	10.3	6,811	6,586	10.8	10.0
2.1 France	1,364	1,176	0.5	0.4	394	398	0.6	0.6
2.2 Germany	5,702	5,933	2.0	2.0	1,204	1,260	1.9	1.9
2.3 Italy	1,654	2,082	0.6	0.7	439	533	0.7	0.8
2.4 Netherlands	3,604	4,132	1.2	1.4	669	753	1.1	1.1
2.5 United Kingdom	7,647	7,098	2.6	2.4	1,443	1,202	2.3	1.8
2.6 Other	10,577	10,369	3.6	3.5	2,662	2,440	4.2	3.7
3. Other Industrial Countries	16,190	17,871	5.5	6.0	5,338	6,050	8.5	9.2
3.1 Australia	3,293	3,329	1.1	1.1	1,542	1,693	2.4	2.6
3.2 Canada	1,224	1,472	0.4	0.5	347	457	0.5	0.7
3.3 Japan	7,293	8,159	2.5	2.7	1,933	2,365	3.1	3.6
3.4 New Zealand	883	1,120	0.3	0.4	280	411	0.4	0.6
3.5 U.S.A.	3,384	3,523	1.2	1.2	1,196	1,074	1.9	1.6
3.6 Other	113	268	0.0	0.1	40	50	0.1	0.1
4. Other Countries	117,771	122,024	40.4	40.9	25,464	27,586	40.4	41.8
4.1 C.I.S. Countries	71,205	73,449	24.4	24.6	16,274	17,085	25.8	25.9
4.2 Chile	6,280	5,592	2.2	1.9	840	726	1.3	1.1
4.3 Hong Kong	3,644	3,752	1.2	1.3	838	802	1.3	1.2
4.4 Pakistan	3,161	3,184	1.1	1.1	517	592	0.8	0.9
4.5 Singapore	608	508	0.2	0.2	150	126	0.2	0.2
4.7 Tunisia	6,312	4,907	2.2	1.6	895	610	1.4	0.9
4.6 Turkey	16,341	19,215	5.6	6.4	3,864	4,404	6.1	6.7
4.8 South Africa	1,405	827	0.5	0.3	278	172	0.4	0.3
4.9 Other	8,815	10,590	3.0	3.5	1,808	3,069	2.9	4.7
TOTAL	291,798	298,342	100.0	100.0	63,105	65,937	100.0	100.0

(a) Provisional

Source : Sri Lanka Customs

EXTERNAL SECTOR

TABLE 91

Rubber Exports and Prices

Period		Exports								Prices								
		Volume (Mn. kg.)				Value (Rs. Mn.)				Price f.o.b. Rs./ kg.	Colombo Market Prices (Rs./kg.)					Singapore (Sing. \$ Cents/kg.)	London (a) (Buyers' Closing Spot) (New Pence/kg.)	New York c.i.f. (US \$ Cents/kg.)
											R.S.S.		Latex Crepe		Scrap Crepe			
		Sheet	Crepe	Other	Total	Sheet	Crepe	Other	Total	All Rubber	No. 1	No. 2	IX	No. 1	No.1 X Br	R.S.S. No.1	R.S.S. No.1	R.S.S. No. 1
1994		33.7	26.1	9.4	69.1	1,697	1,429	456	3,582	51.81	50.35	49.56	53.01	52.31	44.67	175.40	79.70	131.69
1995		31.6	23.6	13.0	68.3	2,536	2,132	1,046	5,713	83.69	72.03	69.95	87.29	86.30	68.66	226.90	106.02	181.50
1996		38.7	24.9	8.6	72.2	2,940	2,148	668	5,753	79.78	67.85	66.22	75.03	73.49	56.12	198.90	94.24	160.66
1997		30.4	26.6	4.5	61.5	2,006	2,317	319	4,640	75.96	56.62	54.54	81.35	80.20	45.78	148.90	65.43	122.29
1998		12.9	25.2	2.7	41.3	640	1,991	176	2,808	67.72	49.76	46.21	63.36	61.24	35.39	118.54	47.63	89.43
1999		17.0	21.9	3.9	42.9	751	1,372	183	2,305	53.82	45.32	43.47	52.31	50.30	39.59	105.00	44.64	80.82
2000		10.6	19.8	2.2	32.5	546	1,512	121	2,179	66.95	54.78	51.99	66.73	65.01	49.58	115.87	50.62	83.79
2001		9.5	20.0	2.6	32.1	522	1,451	155	2,129	66.35	54.70	52.88	58.72	57.14	46.32	103.00	46.98	74.65
2002(b)		15.0	18.9	3.6	36.5	1,010	1,389	154	2,552	69.53	68.76	66.71	76.79	72.84	55.78	136.65	50.44	90.70
	1st Quarter	4.1	5.8	1.3	10.2	222	347	26	595	57.94	50.44	49.05	51.58	49.95	35.22	114.20	48.22	75.90
	2nd Quarter	2.8	4.1	1.4	8.3	168	274	77	519	62.35	65.56	63.65	76.00	64.68	47.52	132.25	51.76	85.90
	3rd Quarter	3.3	4.4	0.5	8.2	248	358	30	636	76.25	79.37	77.20	82.51	81.03	69.09	151.92	n.a.	101.00
	4th Quarter	4.8	4.6	0.4	9.8	372	410	21	802	82.09	79.66	76.96	97.07	95.67	71.31	147.06	n.a.	100.00
2003(b)(c)		16.1	17.2	1.9	35.3	1,571	1,947	201	3,718	105.25	93.60	91.21	123.70	110.53	81.45	188.71	n.a.	122.50
	1st Quarter	5.3	5.0	1.0	11.3	467	526	85	1,077	95.09	91.89	89.57	125.20	121.01	79.23	172.25	n.a.	113.50
	2nd Quarter	4.4	3.7	0.1	8.4	431	414	15	860	102.95	98.06	95.31	114.44	111.03	83.01	176.91	n.a.	112.80
	3rd Quarter	2.4	4.0	0.2	6.5	235	470	19	724	111.80	108.75	105.10	127.74	125.51	94.33	184.63	n.a.	120.00
	4th Quarter	4.0	4.5	0.6	9.1	438	537	82	1,057	115.27	111.37	109.74	127.40	124.16	100.66	220.33	n.a.	143.70
2002	January	0.6	2.1	0.9	2.6	30	115	4	149	56.44	49.88	48.97	49.95	48.38	33.32	103.98	46.18	71.20
	February	1.3	1.9	0.2	3.4	73	117	10	200	58.92	49.30	48.48	50.25	47.87	34.24	114.44	50.25	76.00
	March	2.2	1.8	0.2	4.2	119	115	12	246	58.09	52.13	49.71	54.54	53.61	38.11	124.07	52.21	80.40
	April	1.3	1.3	0.7	3.3	73	92	30	195	58.45	53.53	52.08	---	52.86	37.31	121.98	51.19	80.20
	May	0.9	1.4	0.2	2.5	54	95	17	166	65.65	64.21	61.40	71.00	60.08	45.53	125.88	51.89	81.60
	June	0.6	1.4	0.5	2.5	41	87	30	158	64.23	78.95	77.46	81.00	81.11	59.71	148.52	n.a.	96.00
	July	0.5	1.4	0.1	2.0	33	112	7	152	74.58	75.91	75.02	78.50	75.74	63.74	146.69	n.a.	97.60
	August	1.6	1.5	0.1	3.2	120	116	9	245	76.16	78.69	76.23	79.65	78.67	67.57	150.93	n.a.	99.70
	September	1.2	1.5	0.3	3.0	95	130	14	239	77.45	83.52	80.34	89.38	88.68	75.96	158.17	n.a.	105.60
	October	2.0	1.8	0.2	4.0	156	150	14	319	80.22	77.70	76.65	89.95	89.09	77.00	146.26	n.a.	100.80
	November	1.0	1.2	0.1	2.3	76	109	4	189	82.61	78.78	76.08	99.50	97.61	62.50	148.02	n.a.	99.10
	December	1.8	1.6	0.1	3.5	140	151	3	294	83.89	82.50	78.14	101.75	100.32	74.42	146.87	n.a.	100.00
2003(c)	January	1.7	1.5	0.1	3.3	133	142	4	279	85.74	86.98	84.75	112.47	115.53	77.25	157.52	n.a.	105.40
	February	2.1	1.7	0.1	3.9	190	179	6	375	95.57	93.50	90.33	125.13	124.36	79.00	171.19	n.a.	108.90
	March	1.5	1.8	0.8	4.1	144	204	75	423	101.96	95.19	93.64	125.27	123.13	81.45	187.91	n.a.	n.a.
	April	1.4	1.2	---	2.6	134	126	7	267	101.71	93.25	92.09	111.50	110.21	79.68	177.05	n.a.	101.20
	May	1.6	1.4	---	3.0	145	151	3	299	97.22	94.60	94.71	110.00	105.43	82.80	172.85	n.a.	96.20
	June	1.4	1.1	---	2.6	152	137	5	294	110.82	106.34	99.13	121.81	117.44	86.56	181.18	n.a.	96.80
	July	0.9	1.2	---	2.1	78	150	3	231	110.68	107.48	103.70	124.39	122.04	88.49	176.72	n.a.	114.40
	August	1.1	1.4	0.1	2.5	113	165	4	282	111.89	111.55	107.17	128.81	127.31	97.25	184.69	n.a.	119.10
	September	0.4	1.4	0.1	1.9	44	155	12	211	112.93	107.21	104.44	130.03	127.22	97.25	192.49	n.a.	126.60
	October	1.5	1.5	0.1	3.1	154	179	14	347	111.42	112.04	111.40	132.11	130.25	101.12	226.04	n.a.	141.10
	November	0.9	1.2	0.1	2.2	107	142	16	265	118.57	115.05	113.17	129.13	123.44	106.68	221.25	n.a.	148.50
	December	1.6	1.8	0.4	3.8	177	216	52	445	116.70	107.03	104.65	120.97	118.78	94.19	213.78	n.a.	141.50

(a) Average monthly prices in London refer to average daily closing spot prices.

(b) Monthly and quarterly data may not add up to the annual total due to subsequent adjustments made by Customs.

(c) Provisional.

Sources : Sri Lanka Customs
The Colombo Rubber Traders' Association
John Keells Ltd.
Rubber Statistical Bulletin
Internet (<http://www.worldbank.org>)

EXTERNAL SECTOR

TABLE 92

Country Classification of Rubber Exports

Country	Volume (Mn. kg.)		Percentage of Total Volume		Value (Rs. Mn.)		Percentage of Total Value	
	2002	2003 (a)	2002	2003	2002	2003 (a)	2002	2003
European Union	9.8	9.3	26.7	26.3	652.8	993.6	25.6	26.7
India	0.8	0.2	2.2	0.6	47.6	17.0	1.9	0.5
Japan	2.5	2.5	6.8	7.1	192.3	319.8	7.5	8.6
Mexico	0.3	0.2	0.8	0.6	19.5	20.9	0.8	0.6
Pakistan	7.9	9.0	21.5	25.5	469.9	817.0	18.4	22.0
Poland	0.2	0.3	0.5	0.8	12.0	32.3	0.4	0.9
U.S.A.	4.6	4.3	12.5	12.2	339.0	459.6	13.3	12.4
Other Countries	10.6	9.5	28.9	26.9	819.0	1,057.9	32.1	28.5
TOTAL	36.7	35.3	100.0	100.0	2,552.1	3,718.1	100.0	100.0

(a) Provisional

Source : Sri Lanka Customs

EXTERNAL SECTOR

TABLE 93

Country Classification of Garment Exports

Country	Value (Rs. Mn.)		Percentage of Total Value		Percentage Change	
	2002	2003(a)	2002	2003	2002	2003
1. European Union	66,634	74,986	31.0	32.4	5.7	12.5
Austria	184	181	0.1	0.1	14.3	-1.6
Belgium-Luxemburg	4,211	4,189	2.0	1.8	9.5	-0.5
Denmark	178	120	0.1	0.1	8.5	-32.6
Finland	22	43	0.0	0.0	83.3	95.5
France	2,814	3,202	1.3	1.4	-1.0	13.8
Germany	7,396	7,137	3.4	3.1	6.1	-3.5
Greece	12	36	0.0	0.0	-29.4	200.0
Ireland	687	547	0.3	0.2	-10.5	-20.4
Italy	3,629	7,134	1.7	3.1	51.9	96.6
Netherlands	3,221	3,432	1.5	1.5	-17.2	6.6
Portugal	100	299	0.0	0.1	81.8	199.0
Spain	959	878	0.4	0.4	-35.8	-8.4
Sweden	360	393	0.2	0.2	5.6	9.2
U.K.	42,861	47,395	19.9	20.5	6.9	10.6
2. U.S.A.	135,946	141,950	63.3	61.3	1.4	4.4
3. Other Countries	12,315	14,716	5.7	6.4	6.6	19.5
Australia	851	824	0.4	0.4	-10.0	-3.2
Canada	3,870	4,000	1.8	1.7	-4.2	3.4
Israel	793	1,252	0.4	0.5	-56.9	57.9
Japan	1,353	1,479	0.6	0.6	13.3	9.3
South Korea	187	320	0.1	0.1	114.9	71.1
Switzerland	240	163	0.1	0.1	10.6	-32.1
Other	5,021	6,678	2.3	2.9	56.0	33.0
TOTAL	214,895	231,652	100.0	100.0	3.0	7.8

(a) Provisional

Source : Sri Lanka Customs

EXTERNAL SECTOR

TABLE 94

Major Coconut Products, Exports and Prices

Period		Exports								Prices								
		Volume ('000 kgs.)			Total Mn. Nuts (b)	Value (Rs. Mn.)				f.o.b. (Rs. / kg.)			Colombo Market (Rs. / kg.)			London Market (a)		
Copra	Coconut Oil	Desiccated Coconut		Copra	Coconut Oil	Desiccated Coconut	Total 3 major coconut products	Other	Copra	Coconut Oil	Desiccated Coconut	Copra (c)	Coconut Oil	Desiccated Coconut	Philippine Copra (\$ / kg.)	Sri Lanka Desiccated Coconut (£ / kg.)		
1994		6,485	4,529	54,126	437	199	189	2,088	2,476	1,285	30.67	41.64	38.55	28.92	37.55	36.19	0.39	0.79
1995		10,219	8,954	67,154	579	292	369	2,859	3,520	1,750	28.59	41.23	42.57	26.15	34.49	38.87	0.43	0.94
1996		7,843	2,813	60,797	475	327	143	3,999	4,469	1,622	41.63	50.98	65.78	44.69	56.32	62.83	0.49	1.28
1997		8,547	3,701	63,739	505	401	193	4,270	4,864	2,076	46.93	52.06	67.00	49.50	55.69	61.30	0.42	1.17
1998		8,993	2,668	45,237	435	458	199	2,975	3,632	2,478	50.90	74.57	65.77	47.65	67.92	61.14	0.41	1.07
1999		11,212	3,621	62,950	600	631	247	5,095	5,973	3,146	56.28	68.19	80.94	54.89	66.23	75.00	0.47	1.20
2000		14,564	4,656	82,735	787	587	249	4,951	5,786	3,388	40.29	53.44	59.84	34.40	48.20	48.90	0.28	0.82
2001		15,037	3,437	49,874	516	612	193	2,834	3,639	3,710	40.69	56.03	56.83	41.31	61.08	52.41	0.19	0.70
2002(d)		13,282	2,585	28,582	328	944	222	2,791	3,957	4,051	75.55	85.86	97.55	69.51	83.17	90.20	0.26	0.87
	1st Quarter	3,290	421	3,581	51	222	35	321	578	1,041	66.12	83.24	94.18	71.42	92.23	85.42	0.22	0.62
	2nd Quarter	1,975	793	5,917	65	131	70	558	757	782	89.88	87.51	103.01	65.81	83.83	92.29	0.26	1.06
	3rd Quarter	3,707	599	10,227	110	276	53	1,054	1,384	1,107	73.10	88.12	96.81	69.12	82.12	94.03	0.26	0.73
	4th Quarter	4,310	772	8,857	102	315	64	858	1,238	1,121	73.09	83.81	96.22	71.70	74.49	89.07	0.28	1.07
2003(d)(e)		17,546	2,473	42,233	461	1,121	205	3,275	4,604	4,323	63.87	82.82	77.56	58.19	68.55	71.36	0.31	0.92
	1st Quarter	3,388	656	4,064	58	258	49	390	697	1,019	56.83	72.77	95.82	69.40	74.83	85.00	0.31	1.06
	2nd Quarter	2,264	621	8,036	83	135	50	654	841	810	59.48	82.61	81.39	51.08	65.39	69.05	---	0.89
	3rd Quarter	4,953	721	15,707	161	298	63	1,171	1,534	1,135	60.19	87.65	74.61	55.02	64.80	66.99	---	0.89
	4th Quarter	6,941	475	14,426	159	430	42	1,060	1,532	1,359	61.81	89.63	73.50	58.09	71.44	65.00	---	0.82
2002	January	1,226	114	1,125	17	85	9	96	190	357	69.33	77.70	85.60	78.03	97.06	81.25	0.22	0.85
	February	1,083	144	1,336	18	71	11	120	202	350	89.58	65.60	89.58	67.06	88.21	84.29	0.23	1.01
	March	981	163	1,120	16	66	15	105	186	334	67.37	91.50	93.42	69.16	91.43	90.71	0.22	---
	April	664	198	1,681	19	42	19	152	213	227	62.90	96.46	96.57	59.85	87.25	85.50	0.25	1.03
	May	528	307	2,057	22	32	24	191	246	276	60.58	77.38	93.81	63.34	79.60	90.70	0.26	1.03
	June	783	288	2,179	24	57	27	215	298	279	72.60	92.18	98.44	74.24	84.64	100.67	0.28	1.13
	July	1,192	279	2,946	35	90	25	301	417	340	75.75	90.78	102.16	68.11	84.44	96.00	0.27	1.12
	August	1,342	16	3,483	36	99	2	361	463	369	74.08	111.34	103.78	70.71	82.00	92.67	0.27	---
	September	1,173	304	3,798	39	87	26	392	504	398	74.04	84.47	102.98	68.54	79.92	93.42	0.25	1.07
	October	1,456	223	4,914	49	109	20	484	612	415	74.56	89.70	98.33	69.14	74.58	89.83	0.26	1.07
	November	1,417	208	2,528	30	100	18	238	357	362	70.91	85.38	94.33	70.71	73.88	87.38	0.28	1.07
	December	1,437	341	1,415	23	106	26	136	269	344	73.80	79.02	95.99	75.24	75.00	90.00	0.30	1.07
2003(e)	January	1,213	230	1,087	18	97	19	106	222	331	80.18	80.20	97.36	79.28	77.50	91.00	0.31	1.07
	February	1,220	247	1,136	18	95	16	111	222	337	77.90	63.51	97.64	71.15	77.00	85.00	---	1.07
	March	955	179	1,841	22	66	14	173	253	351	69.60	76.05	93.78	57.78	70.00	79.00	---	1.04
	April	562	241	2,294	24	32	20	198	251	248	56.83	85.10	86.48	52.51	65.67	71.66	---	0.90
	May	718	163	2,611	26	43	13	213	270	276	59.95	82.74	81.62	52.20	65.00	70.25	---	0.88
	June	984	217	3,131	33	60	17	243	320	286	60.66	79.77	77.47	48.53	65.50	65.25	---	0.88
	July	1,064	244	4,781	47	61	22	356	440	312	57.77	89.31	74.52	54.19	64.96	63.67	---	0.88
	August	1,807	313	4,311	48	108	27	314	450	375	59.79	87.52	72.91	55.23	65.44	69.50	---	0.88
	September	2,082	164	6,615	66	129	14	501	644	448	61.77	85.44	75.79	55.65	64.00	67.80	---	0.91
	October	2,309	218	5,276	57	139	19	392	549	409	60.11	86.41	74.24	52.60	64.67	63.17	---	0.85
	November	2,081	55	4,570	49	127	5	337	469	413	60.79	96.90	73.79	56.21	70.17	64.80	---	0.82
	December	2,551	202	4,580	53	164	18	331	514	537	64.19	91.13	72.36	59.97	72.70	65.20	---	0.81

(a) Computed from weekly averages.

(b) Based on a study conducted by the Coconut Development Authority in 1996/97, the rates applicable for conversion of volume of three major coconut exports to nut equivalent (from kgs.) have been revised from 1998. Refer Table 14 footnote (d) for the conversion formula.

(c) This refers to prices of the best quality copra.

(d) Monthly data do not add up to the annual total due to subsequent adjustments made by Customs.

(e) Provisional.

Sources: The Public Ledger
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka

Volume and Value of Exports of Other Agricultural Products

Period		Volume ('000 kg.)																
		Vegetables	Fruits (fresh or dried)	Arecanuts	Coffee	Pepper	Cinnamon	Cloves	Nutmeg and Mace	Cardamoms	Sesame Seeds	Other Oil Seeds	Betel Leaves	Cocoa Products	Unmanufactured Tobacco	Essential Oils	Cashew nuts	Other Minor Agricultural Products
1994		16,299	5,774	311	4,371	3,490	11,040	850	666	26	18	176	1,846	15	3,540	299	390	52,459
1995		8,371	5,868	2,763	1,281	2,768	9,852	1,116	755	19	229	144	1,811	190	3,021	342	349	53,545
1996		6,735	5,809	3,109	692	2,987	10,077	1,429	1,084	4	2	127	2,580	43	3,229	304	334	16,030
1997		6,869	9,886	3,338	1,150	3,484	10,661	2,461	760	9	756	256	1,729	153	1,831	266	599	13,820
1998		7,698	3,588	5,025	1,588	5,493	9,401	1,907	899	16	775	110	1,320	88	2,611	263	420	16,840
1999		6,193	7,361	4,239	825	3,754	10,486	3,408	1,148	17	1	41	1,688	48	1,662	220	151	17,698
2000		10,675	5,709	561	41	4,855	10,103	957	1,308	8	79	3	1,589	17	1,870	235	92	11,709
2001		9,248	7,399	172	7	2,161	10,444	1,964	1,139	3	-	8	1,334	99	1,830	174	167	15,680
2002(a)		10,240	5,674	983	18	7,915	10,837	4,043	1,665	3	1	6	1,946	106	2,098	259	66	17,788
	1st Quarter	2,201	1,163	121	5	205	2,470	2,469	308	-	1	-	442	59	535	55	2	4,078
	2nd Quarter	2,586	1,429	309	3	2,597	1,839	943	361	1	-	1	418	16	339	96	10	4,510
	3rd Quarter	2,886	1,669	366	6	2,622	3,397	380	480	1	-	4	521	-	533	64	29	4,466
	4th Quarter	2,567	1,413	187	4	2,491	3,131	251	516	1	-	1	565	31	691	44	25	4,734
2003(a)(b)		9,437	7,706	312	214	7,740	11,025	2,489	1,830	4	736	7	2,786	19	1,893	639	62	23,370
	1st Quarter	2,119	1,975	1	1	1,285	2,483	1,092	420	1	1	2	576	14	407	90	8	5,355
	2nd Quarter	2,260	1,837	129	38	1,881	1,688	829	688	...	-	2	603	2	423	427	3	4,705
	3rd Quarter	2,432	1,796	117	117	3,610	3,383	388	414	1	300	1	721	2	569	52	17	8,529
	4th Quarter	2,626	2,098	65	58	964	3,471	180	308	2	435	3	886	1	494	70	34	4,781
2002	January	783	438	38	3	125	886	617	87	...	...	...	141	32	76	5	...	1,338
	February	663	349	65	...	42	836	948	69	...	1	...	145	12	143	25	2	1,322
	March	755	376	18	2	38	748	904	152	...	...	...	156	15	316	25	...	1,418
	April	883	578	55	2	268	512	261	141	1	...	...	142	16	102	18	...	1,431
	May	883	398	157	1	1,042	617	350	94	...	...	1	139	-	116	15	5	1,651
	June	820	453	97	...	1,287	710	332	126	...	...	...	137	-	121	63	5	1,428
	July	882	686	115	2	1,082	829	116	103	...	...	1	187	-	169	29	3	1,469
	August	992	539	145	1	729	1,376	192	134	1	...	...	169	-	234	18	2	1,546
	September	1,012	444	106	3	811	1,192	72	243	...	...	3	165	-	130	17	24	1,451
	October	1,040	501	108	1	977	1,221	118	222	...	...	...	206	18	179	32	11	1,899
	November	827	475	77	1	989	936	41	184	...	...	...	142	-	226	5	2	1,479
	December	700	437	2	2	525	974	92	110	1	...	1	217	13	286	7	12	1,356
2003(b)	January	770	662	...	...	676	849	278	108	...	1	...	178	...	98	35	6	1,673
	February	659	568	...	...	421	775	410	114	1	...	1	202	13	146	27	2	1,868
	March	690	745	...	...	188	859	404	198	...	...	...	196	1	163	28	...	1,814
	April	785	836	...	1	130	553	372	183	...	...	...	238	...	111	27	...	1,087
	May	874	610	55	37	454	456	272	272	...	...	1	188	2	232	337	1	1,484
	June	601	391	74	...	1,297	679	185	233	...	...	1	177	...	80	63	2	2,134
	July	661	519	52	57	1,820	919	178	112	1	...	...	189	...	190	21	3	2,663
	August	927	572	39	10	1,068	1,171	103	153	...	193	...	233	1	273	22	12	1,725
	September	844	705	26	50	722	1,293	107	149	...	107	...	299	1	106	9	2	4,141
	October	958	607	32	2	321	1,222	54	123	1	269	1	266	...	133	15	13	1,780
	November	815	679	1	55	300	1,195	33	92	1	110	1	293	1	240	30	6	1,506
	December	853	812	32	1	343	1,054	93	93	...	56	1	327	...	121	25	15	1,495

(Contd.)

EXTERNAL SECTOR

TABLE 95 (Contd.)

Volume and Value of Exports of Other Agricultural Products

Period	Value (Rs. Mn.)																	Total
	Vegetables	Fruits (fresh or dried)	Arecanuts	Coffee	Pepper	Cinnamon	Cloves	Nutmeg and Mace	Cardamoms	Sesame Seeds	Other Oil Seeds	Betel Leaves	Cocoa Products	Unmanufactured Tobacco	Essential Oils	Cashew nuts	Other Minor Agricultural Products	
1994	616	127	18	376	317	1,626	41	39	11	-	10	62	1	1,613	171	112	1,245	6,385
1995	298	198	111	127	358	1,721	65	53	8	8	3	61	2	1,831	266	113	1,633	6,857
1996	253	293	134	54	390	1,923	85	75	4	...	7	74	2	2,346	184	104	1,369	7,295
1997	276	213	145	90	808	2,755	132	88	7	24	5	52	10	2,031	227	181	1,511	8,555
1998	335	136	277	139	1,718	3,267	141	124	12	28	2	49	8	2,649	340	152	1,653	11,027
1999	250	437	393	78	1,306	3,530	413	312	12	-	1	134	4	2,607	273	71	1,776	11,597
2000	617	339	44	6	1,587	3,442	306	420	7	6	1	127	1	2,861	290	48	1,682	11,784
2001	576	399	9	2	532	3,784	1,160	346	5	-	-	118	6	3,152	320	87	1,675	12,174
2002(a)	661	379	32	10	1,479	4,303	2,703	544	6	-	1	189	12	3,586	364	43	1,704	16,016
1st Quarter	145	86	3	1	62	945	1,886	89	1	-	-	42	6	752	85	2	381	4,487
2nd Quarter	168	83	10	2	565	733	632	118	2	-	-	41	2	684	114	6	400	3,559
3rd Quarter	179	109	13	1	406	1,374	127	156	2	-	-	52	-	1,020	105	20	448	4,010
4th Quarter	169	101	6	6	446	1,251	58	181	1	-	1	54	4	1,130	60	15	475	3,960
2003(a)(b)	679	605	20	44	1,234	4,335	576	615	8	42	-	276	3	3,592	346	42	2,070	14,489
1st Quarter	146	162	1	1	221	981	240	141	1	-	-	55	2	833	79	6	450	3,319
2nd Quarter	166	152	7	5	316	642	196	220	3	-	-	57	-	1,007	107	2	476	3,353
3rd Quarter	174	137	8	32	544	1,340	102	144	2	15	-	75	-	977	71	12	664	4,296
4th Quarter	193	154	4	6	153	1,372	38	110	2	27	-	89	1	775	89	22	480	3,521
2002	January	50	36	1	31	338	470	25	...	...	...	13	3	143	21	1	125	1,258
February	44	28	2	...	11	310	724	20	...	...	...	14	2	344	34	1	121	1,654
March	51	22	...	...	20	297	692	44	1	...	...	15	1	265	30	...	135	1,575
April	58	28	1	...	63	197	178	38	2	...	...	13	2	221	45	...	128	977
May	57	29	6	...	236	251	269	35	...	...	...	14	-	216	37	3	127	1,279
June	53	26	3	2	266	285	185	45	...	...	...	14	-	247	32	3	145	1,303
July	57	40	4	...	179	342	50	37	1	...	...	19	-	403	35	2	161	1,331
August	60	37	6	...	102	569	62	46	...	...	...	17	-	337	30	3	139	1,408
September	62	32	3	1	125	463	15	73	1	...	...	16	-	280	40	15	148	1,271
October	65	34	4	4	163	473	28	80	...	...	...	21	2	352	34	7	186	1,454
November	53	36	2	...	186	377	16	65	...	...	...	13	-	233	14	1	137	1,136
December	51	31	...	2	97	401	14	36	1	...	1	20	2	545	12	7	152	1,370
2003(b)	January	51	65	...	...	116	340	56	40	1	...	17	...	209	33	4	144	1,077
February	46	45	...	...	67	310	95	40	...	...	...	19	2	301	22	2	150	1,100
March	49	52	1	1	38	331	89	61	...	...	...	19	...	323	24	...	156	1,142
April	59	65	...	...	21	221	79	56	1	...	...	22	...	240	25	...	181	970
May	64	57	2	5	78	167	69	81	1	...	...	18	...	437	45	1	147	1,170
June	43	30	5	...	217	254	48	83	1	...	...	17	...	330	37	1	148	1,213
July	49	42	4	4	286	378	52	43	1	...	...	19	...	371	25	2	168	1,444
August	64	42	2	12	158	453	28	50	1	10	...	24	...	429	29	8	297	1,606
September	61	53	2	16	100	509	22	51	...	5	...	32	...	177	17	2	199	1,246
October	67	48	2	2	54	480	13	44	1	15	...	27	...	212	29	9	164	1,170
November	62	46	...	4	42	473	4	36	...	8	...	29	1	261	32	3	166	1,169
December	64	60	2	...	57	419	21	30	1	4	...	33	...	302	28	10	150	1,182

(a) Monthly and quarterly data may not add up to the annual total due to subsequent adjustments made by Customs
 (b) Provisional.

Source: Sri Lanka Customs

Selected Industrial and Mineral Exports

Rupees Million

Item	1999	2000	2001	2002 (a)	2003 (b)
A. Manufacturing					
1. Food, Beverages and Tobacco	6,093	11,573	11,389	11,799	13,993
(i) Cocoa preparations	5	22	28	9	26
(ii) Fruits, tinned and bottled	180	176	277	383	328
(iii) Fruits and Vegetable juices	40	53	98	102	147
(iv) Fish, fresh and frozen	1,421	3,782	3,200	2,888	3,364
(v) Fish, salted	214	350	298	280	411
(vi) Crustaceans and Molluscs	2,873	5,603	4,929	4,285	5,179
(vii) Animal fodder	96	137	725	1,443	925
(viii) Manufactured tobacco	131	130	195	185	805
(ix) Other	1,132	1,320	1,639	2,224	2,809
2. Textiles and Garments	171,068	226,930	227,359	232,027	248,572
(i) Woven fabrics	4,527	4,924	4,124	4,699	4,569
(ii) Knitted/Crocheted fabrics	1,111	2,372	1,226	1,790	2,257
(iii) Yarn	2,023	2,449	2,410	2,434	2,197
(iv) Garments	155,214	206,359	208,624	214,895	231,652
(v) Other made up textile articles	5,683	7,294	6,994	4,388	4,090
(vi) Other	2,510	3,532	3,983	3,821	3,808
3. Chemical Products	1,767	2,273	2,289	2,702	3,048
4. Petroleum Products	5,210	7,414	6,053	7,003	6,299
(i) Naptha	1,100	1,689	1,286	1,260	—
(ii) Bunkers and Aviation fuel	4,110	5,725	4,767	5,743	6,299
(iii) Other	—	—	—	—	—
5. Rubber Products	11,351	14,923	15,417	17,441	22,298
(i) Rubber tyres, Tyre cases, Tubes etc.	5,485	7,705	7,511	8,007	11,683
(ii) Plates, Sheets and Strips etc.	335	399	477	342	389
(iii) Surgical gloves and Other gloves	3,672	4,695	5,034	5,850	7,021
(iv) Floor coverings and mats	587	715	771	793	755
(v) Other articles of rubber	1,272	1,409	1,624	2,449	2,450
6. Ceramic Products	3,441	3,558	3,791	4,046	3,848
(i) Tiles	606	719	586	731	845
(ii) Tableware and articles used for domestic or toilet purposes	1,871	2,056	2,236	2,468	2,270
(iii) Statuettes and other ornamental articles	927	751	927	790	691
(iv) Other	37	32	42	57	42
7. Leather, Paper and Wood	17,970	18,226	18,419	13,918	12,411
(i) Travel goods	8,697	8,261	9,648	5,303	2,566
(ii) Other articles of leather	658	895	854	897	1,001
(iii) Footwear	4,785	4,236	2,899	1,845	2,017
(iv) Articles of wood	575	743	821	1,066	1,811
(v) Other	3,255	4,091	4,197	4,807	5,016
8. Plastics and articles thereof	2,309	3,041	3,188	3,729	4,407
9. Machinery, mechanical and electrical equipments	14,155	18,594	21,895	25,509	27,951
10. Jewellery	721	968	1,658	1,299	1,632
11. Diamonds	11,343	13,578	14,837	18,335	20,874
12. Other	5,088	4,854	5,391	9,849	18,500
Total Manufacturing	250,516	325,931	331,686	347,657	383,833
B. Mining and Quarrying					
(i) Natural Graphite	132	191	225	212	243
(ii) Ilmenite	21	...	5	...	...
(iii) Metallic Ores and Iron Pyrites etc.	4	29	112	187	78
(iv) Precious and Semi-Precious Stones	4,327	7,091	7,275	8,173	7,601
(v) Other	56	42	49	56	147
Total Mining and Quarrying	4,540	7,352	7,666	8,628	8,069
Grand Total	255,056	333,284	339,352	356,285	391,902

(a) Revised
(b) Provisional

Sources: Sri Lanka Customs
Ceylon Petroleum Corporation
National Gem and Jewellery Authority

EXTERNAL SECTOR

TABLE 97

Imports by Major Categories

Category	Value in Rs. Million					Value in US Dollars Million					Percentage of Total Imports				
	1999	2000	2001	2002	2003(a)	1999	2000	2001	2002	2003(a)	1999	2000	2001	2002	2003
1. Consumer goods	79,713	95,778	100,276	113,754	129,656	1,131	1,261	1,126	1,189	1,344	18.9	17.3	18.9	19.5	20.1
1.1 Food and Drink	38,770	42,959	48,683	54,112	54,459	551	566	545	566	564	9.2	7.8	9.1	9.3	8.5
(i) Rice	3,290	288	969	1,732	819	46	4	11	18	9	0.8	—	0.2	0.3	0.1
(ii) Flour	446	561	122	226	194	6	8	1	2	2	0.1	0.1	0.0	0.0	0.0
(iii) Sugar	7,448	10,777	10,289	12,634	11,196	106	141	115	132	116	1.8	1.9	1.9	2.2	1.7
(iv) Milk & Milk Products	7,542	8,946	10,223	10,488	11,540	107	118	115	110	120	1.8	1.6	1.9	1.8	1.8
(v) 1. Fish dried (excluding Maldivian fish & including dried prawns)	2,491	3,456	4,419	3,925	3,744	35	46	49	41	39	0.6	0.6	0.8	0.7	0.6
2. Fish Other	1,296	1,704	1,941	2,359	2,345	18	23	22	25	24	0.3	0.3	0.4	0.4	0.4
(vi) Food Other	16,258	17,228	20,720	22,748	24,620	231	227	232	238	255	3.8	3.1	3.9	3.9	3.8
1.2 Other Consumer goods	40,943	52,819	51,593	59,642	75,198	581	696	581	623	780	9.7	9.5	9.7	10.2	11.7
(i) Motor Cars and Cycles	11,155	14,027	8,887	15,311	25,767	158	185	100	160	267	2.6	2.5	1.7	2.6	4.0
(ii) Radio Receivers & Compounds	2,590	3,143	2,929	3,517	4,195	37	41	33	37	44	0.6	0.6	0.6	0.6	0.7
(iii) Rubber Tyres & Tubes	1,741	1,947	1,658	2,198	2,434	25	26	19	23	25	0.4	0.4	0.3	0.4	0.4
(iv) Medical & Pharmaceutical Products	5,396	7,248	8,411	10,098	10,210	77	96	94	105	106	1.3	1.3	1.6	1.7	1.6
(v) Other	20,062	26,455	29,708	28,518	32,591	285	348	335	298	338	4.8	4.8	5.6	4.9	5.1
2. Intermediate goods	223,450	296,821	306,305	346,784	380,931	3,168	3,916	3,430	3,622	3,948	53.0	53.5	57.4	59.3	59.2
(i) Fertiliser	4,690	6,059	6,047	7,259	8,457	66	80	67	76	88	1.1	1.1	1.1	1.3	1.3
(ii) Petroleum	35,344	68,381	65,190	75,627	80,807	500	901	731	789	838	8.4	12.3	12.2	12.9	12.6
(iii) Chemical Elements & Compounds	9,590	11,152	12,647	14,792	16,363	136	147	142	154	170	2.3	2.1	2.4	2.5	2.5
(iv) Dyeing, Tanning & Colouring Materials	2,696	2,944	3,386	3,987	4,784	38	39	38	42	50	0.6	0.5	0.6	0.7	0.7
(v) Paper & Paper Boards	10,066	13,657	14,369	15,887	17,654	143	180	161	166	183	2.4	2.5	2.7	2.7	2.7
(vi) Wheat & Meslin	7,792	9,625	9,783	12,427	13,255	111	127	110	130	137	1.8	1.7	1.9	2.1	2.1
(vii) Textiles	93,105	111,386	117,993	126,438	132,415	1,320	1,471	1,320	1,321	1,372	22.1	20.1	22.1	21.6	20.6
(viii) Other	60,168	73,616	76,890	90,367	107,195	854	971	861	944	1,111	14.3	13.3	14.4	15.5	16.7
3. Investment goods	110,599	130,889	96,185	112,046	127,363	1,565	1,737	1,081	1,169	1,320	26.2	23.6	18.1	19.2	19.8
(i) Building Materials	18,296	23,087	22,144	26,013	31,677	260	305	249	271	328	4.3	4.2	4.2	4.4	4.9
(ii) Transport Equipment (b)	37,191	39,489	11,469	14,449	19,869	523	529	129	151	206	8.8	7.1	2.2	2.5	3.1
(iii) Machinery & Equipment	47,736	59,538	54,287	61,296	67,330	678	787	610	640	698	11.3	10.7	10.2	10.5	10.5
(iv) Other	7,376	8,776	8,285	10,288	8,487	105	116	93	107	88	1.7	1.6	1.6	1.8	1.3
4. Total (Items 1, 2 and 3)	413,762	523,488	502,766	572,584	637,950	5,864	6,914	5,637	5,980	6,612	98.1	94.4	94.4	98.0	99.1
5. Unclassified Imports	8,126	30,802	30,198	11,907	5,799	115	406	337	125	60	1.9	5.6	5.6	2.0	0.9
6. Total Imports (c)	421,888	554,290	532,964	584,491	643,749	5,979	7,320	5,974	6,105	6,672	100.0	100.0	100.0	100.0	100.0

(a) Provisional.

(b) Includes the value of aircraft imported by Sri Lankan Airlines in 1999 and 2000.

(c) Adjusted for lags and other factors in recording.

Sources: Sri Lanka Customs
Co-operative Wholesale Establishment
Prima Ceylon Ltd.
Ceylon Petroleum Corporation
Central Bank of Sri Lanka

Imports and Exports of Major Commodities (a)

Item	1994	1995	1996	1997	1998	1999	2000	2001	2002 (b)	2003 (c)
IMPORTS										
Rice										
Quantity (MT. '000)	58	9	341	306	168	214	15	52	95	35
Value (Rs. Mn.)	655	122	5,118	4,331	2,621	3,290	288	969	1,732	819
Price - C I F (Rs./ MT)	11,216	12,875	14,999	14,148	15,643	15,358	19,388	18,647	18,215	23,677
Wheat										
Quantity (MT. '000)	865	1,057	913	789	880	859	922	760	993	919
Value (Rs. Mn.)	5,825	10,155	11,267	8,128	8,133	7,792	9,625	9,783	12,427	13,255
Price - C I F (Rs./ MT)	6,734	9,599	12,341	10,302	9,247	9,071	10,443	12,865	12,512	14,428
Sugar										
Quantity (MT. '000)	491	418	381	545	444	479	562	420	554	509
Value (Rs. Mn.)	8,875	8,737	8,026	10,788	8,384	7,448	10,777	10,289	12,634	11,199
Price - C I F (Rs./ MT)	18,075	20,906	21,058	19,790	18,871	15,561	19,187	24,511	22,809	21,982
Crude Oil										
Quantity (Mn. BBLs)	14	14	15	13	16	13	17	14	17	15
Value (Rs. Mn.)	11,407	12,362	16,809	15,584	13,902	18,222	37,697	31,619	40,404	41,628
Price - C I F (Rs./ BBL)	806	903	1,116	1,167	879	1,353	2,181	2,200	2,408	2,840
Fertiliser										
Quantity (MT. '000)	427	452	361	391	440	539	559	460	537	514
Value (Rs. Mn.)	3,097	4,407	4,189	3,916	3,989	4,690	6,059	6,047	7,259	8,457
Price - C I F (Rs./ MT)	7,253	9,750	11,604	10,018	9,058	8,700	10,839	13,150	13,519	16,452
TOTAL VALUE - Rs. Mn.	29,859	35,783	45,409	42,747	37,029	41,442	64,446	58,707	74,456	75,358
EXPORT										
Tea										
Quantity (Mn. Kgs.)	230	241	244	269	272	269	288	295	292	298
Value (Rs. Mn.)	20,964	24,638	34,068	42,533	50,280	43,728	53,133	61,602	63,105	65,937
Price - F.O.B. (Rs./ Kg.)	91.32	102.31	139.56	158.39	184.94	162.39	184.37	208.89	216.26	221.01
Rubber										
Quantity (Mn. Kgs.)	69	68	72	62	41	43	33	32	37	35
Value (Rs. Mn.)	3,582	5,713	5,753	4,640	2,808	2,305	2,179	2,129	2,552	3,718
Price - F.O.B. (Rs./ Kg.)	51.81	83.69	79.78	75.42	67.72	53.82	66.95	66.35	69.53	105.25
Coconut										
Quantity - Mn.Nuts)	437	579	475	505	437	600	787	516	328	461
Value (Rs. Mn.)	2,476	3,520	4,469	4,864	3,632	5,973	5,786	3,639	3,958	4,601
Price - F.O.B. (Rs./ nut)	5.67	6.08	9.42	9.63	8.31	9.95	7.35	7.05	12.06	9.98
Other Agricultural Exports										
Quantity (Mn. Kgs.)	102	92	55	58	58	59	50	52	63	70
Value (Rs. Mn.)	6,384	6,957	7,295	8,554	11,027	11,598	11,784	12,174	16,016	14,489
Price - F.O.B. (Rs./ Kg.)	62.59	74.19	133.67	147.16	189.99	196.78	236.58	234.88	251.63	206.19
Garments										
Quantity - Mn.Kgs.										
(Mn. pieces pre-1996)	530	593	278	312	319	351	468	432	423	446
Value (Rs. Mn.)	68,945	84,806	93,813	121,083	142,332	155,214	206,359	208,624	214,895	231,652
Price - F.O.B. (Rs./ Kg.)	130.21	142.99	337.28	387.50	446.04	442.84	440.58	482.84	508.12	619.66
Petroleum Products										
Quantity ('000 M. Tons.)	612	616	661	521	474	413	352	281	306	225
Value (Rs. Mn.)	3,959	4,374	5,740	5,396	4,662	5,210	7,414	6,053	7,003	6,299
Price - F.O.B. (Rs./ MT)	6,471	7,099	8,685	10,357	9,846	12,615	21,038	21,549	22,874	27,965
Precious Stones										
Quantity ('000 carats)	15,454	13,410	16,125	16,055	12,261	14,323	12,986	11,372	13,029	12,824
Value (Rs. Mn.)	3,917	3,971	4,771	4,899	3,577	4,326	7,091	7,276	8,173	7,606
Price - F.O.B. (Rs./ carat)	253.46	296.12	295.88	305.13	291.77	302.06	546.02	639.82	718.69	593.60
TOTAL VALUE - Rs. Mn.	110,227	133,979	155,909	191,969	218,318	228,354	293,746	301,497	315,702	334,302

(a) Adjusted for lags and other factors in recording
 (b) Revised
 (c) Provisional

Sources: Food Commissioner's Department
 Sri Lanka Customs
 Ceylon Petroleum Corporation
 Co-operative Wholesale Establishment
 Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 99

Expenditure on Imports (a)

Rupees Million

Period	Animal Products	Vegetable Products				Prepared Foodstuffs				Mineral Products			Chemicals			Paper Products	Cotton Yarn & Textiles	Base Metals	Machinery & Equipment	Vehicles & Transport Equipment	Other	T O T A L	
		Total	of which			Total	of which			Total	of which		Total	of which									
			I Rice	II Lentils	III Wheat & Meslin		I Sugar	II Milk Products	III Meat & Fish Preparations		I Crude Oil	II Other Petroleum Products		I Fertiliser	II Pharmaceutical Products								
1994	6,552	12,638	655	1,652	5,825	16,906	8,875	4,305	3,726	18,379	11,407	3,233	15,151	3,097	3,290	6,752	54,865	12,334	33,741	20,606	37,652	235,576	
1995	8,320	17,814	121	2,183	10,155	17,824	8,737	5,630	3,457	24,649	12,362	7,281	18,169	4,807	4,231	9,020	62,299	14,879	32,076	19,437	47,715	272,201	
1996	8,749	24,788	5,118	1,771	11,267	17,813	8,026	6,045	3,742	30,007	16,809	9,716	17,802	4,189	3,869	9,632	67,259	15,602	42,342	19,106	47,975	301,076	
1997	8,873	23,629	4,331	2,748	8,128	20,789	10,788	5,695	4,306	37,364	15,584	16,242	19,126	3,916	4,128	11,011	85,100	17,087	51,996	20,023	51,030	346,026	
1998	10,596	23,566	2,621	2,518	8,133	19,967	8,384	7,517	4,066	28,489	13,902	8,373	22,608	3,989	5,387	11,493	95,445	20,305	61,577	29,629	56,464	380,138	
1999	10,614	24,451	3,290	2,661	7,792	18,777	7,448	7,542	3,787	41,364	18,222	17,122	23,922	4,690	5,396	11,912	99,857	19,002	58,459	33,194	80,335	421,888	
2000	13,285	24,587	288	2,865	9,625	24,883	10,777	8,946	5,160	76,036	37,697	30,684	29,199	6,059	7,248	16,047	121,659	22,453	72,956	39,534	113,652	554,290	
2001	15,712	29,979	969	3,275	9,783	26,871	10,289	10,223	6,359	51,394	31,619	33,571	32,344	6,047	8,411	16,376	132,662	22,083	66,300	28,129	111,113	532,964	
2002(b)	15,777	31,027	1,732	3,344	12,428	29,406	12,634	10,488	6,284	83,571	40,404	35,224	38,796	7,259	10,098	18,060	136,705	33,802	74,282	38,470	84,596	584,491	
1st Qtr	4,313	8,998	827	981	3,949	6,752	2,315	3,008	1,429	15,303	7,634	6,064	8,228	1,420	2,024	3,603	29,934	6,561	16,301	6,705	20,750	127,448	
2nd Qtr	4,042	6,583	190	702	2,623	7,999	3,673	2,815	1,511	21,697	9,218	10,702	10,277	2,205	2,642	4,193	36,492	7,229	18,633	8,673	19,996	145,814	
3rd Qtr	3,298	7,155	206	798	2,871	6,007	2,261	2,034	1,712	20,513	11,103	7,178	9,873	1,779	2,739	4,980	34,018	9,126	16,523	10,345	21,544	143,384	
4th Qtr	4,124	8,292	509	864	2,985	8,648	4,385	2,631	1,632	26,057	12,449	11,279	10,417	1,855	2,693	5,283	36,261	10,886	22,825	12,747	22,306	167,845	
2003(b)(c)	16,791	34,182	819	2,887	13,255	28,580	11,196	11,540	6,089	72,822	41,628	39,180	42,391	8,457	10,211	19,974	132,416	41,450	83,228	48,676	123,237	643,748	
1st Qtr	3,879	9,991	493	452	3,766	7,386	3,417	2,659	1,363	17,075	8,603	11,278	10,257	1,907	2,582	4,113	29,154	9,153	18,904	9,438	29,174	148,525	
2nd Qtr	4,193	7,911	180	905	3,114	6,683	2,961	2,790	1,578	17,548	9,300	7,296	10,936	2,685	2,699	4,674	35,138	9,738	16,444	10,978	25,800	150,042	
3rd Qtr	4,163	7,423	69	775	3,173	7,142	2,273	2,877	1,617	10,882	10,217	10,134	9,755	837	2,516	5,643	30,580	10,032	23,941	12,720	38,350	160,632	
4th Qtr	4,555	8,857	77	755	3,203	7,369	2,545	3,214	1,531	27,317	13,508	10,472	11,443	3,028	2,414	5,544	37,544	12,527	23,939	15,541	29,913	184,550	
2002	Jan	1,594	3,329	163	481	1,481	2,796	1,161	1,122	513	5,126	3,194	1,329	835	754	1,227	10,326	2,373	4,992	2,241	6,983	44,224	
	Feb	1,213	2,910	89	304	1,496	2,390	1,154	843	393	4,242	2,120	1,683	1,170	597	1,170	10,231	2,230	3,933	1,866	5,789	38,122	
	Mar	1,506	2,758	575	196	972	2,691	1,125	1,043	523	5,936	2,320	3,052	429	673	1,207	9,377	1,958	7,377	2,598	6,853	45,102	
	Apr	1,366	2,423	61	205	1,009	3,030	1,541	943	546	6,472	2,691	3,278	3,212	358	1,037	1,368	11,513	2,202	4,637	3,061	6,465	45,748
	May	1,520	2,711	94	251	1,395	2,596	1,007	1,049	540	8,776	3,832	4,078	3,613	971	812	1,573	13,173	2,479	8,997	2,977	6,873	55,288
	Jun	1,156	1,449	35	246	219	1,878	630	823	425	6,449	2,696	3,346	3,452	876	793	1,252	11,806	2,548	5,000	2,636	7,152	44,778
	Jul	1,162	2,598	125	278	999	2,340	959	756	625	6,377	3,216	2,395	3,292	360	931	1,645	13,229	2,646	6,279	3,841	8,800	52,208
	Aug	1,015	2,255	51	290	816	1,799	672	616	511	7,035	3,866	2,454	3,324	641	952	1,647	10,227	3,250	4,430	3,404	5,657	44,042
	Sep	1,121	2,302	30	230	1,055	2,089	850	663	576	7,101	4,022	2,329	3,257	778	856	1,689	10,562	3,230	5,814	3,101	6,867	47,134
	Oct	1,183	3,687	105	284	2,077	2,340	1,043	671	626	7,788	3,653	3,767	3,554	598	1,011	1,952	12,662	3,278	7,177	4,012	8,029	55,662
	Nov	1,471	2,330	146	281	613	3,256	1,745	980	531	7,890	3,563	3,825	3,469	620	878	1,680	12,134	3,387	5,356	3,829	6,714	51,516
	Dec	1,470	2,276	258	298	295	2,202	747	980	475	10,379	5,233	3,687	3,394	637	804	1,651	11,465	4,221	10,292	4,905	8,413	60,667
2003(c)	Jan	1,392	3,837	294	200	985	2,653	1,232	961	460	6,113	2,033	4,080	4,415	1,402	999	1,380	10,507	3,446	6,417	3,224	8,028	51,412
	Feb	1,111	3,733	122	82	2,537	2,394	1,259	730	405	9,871	6,571	3,300	2,762	304	786	1,168	8,348	2,590	5,664	2,787	6,868	49,115
	Mar	1,377	2,421	78	170	244	2,463	925	968	499	5,435	0	3,898	3,080	201	797	1,566	10,299	3,117	6,822	3,428	7,990	47,998
	Apr	1,258	1,931	12	303	487	2,070	779	861	394	8,413	5,864	2,549	3,985	1,313	859	1,607	11,522	2,738	5,535	3,425	9,367	51,849
	May	1,513	2,887	23	267	1,589	2,962	1,367	999	596	6,450	3,436	2,635	3,384	597	973	1,614	11,735	3,672	4,974	3,351	6,957	49,499
	Jun	1,422	3,093	145	335	1,038	2,335	816	930	589	9,692	0	2,112	3,567	775	867	1,453	11,881	3,328	5,935	4,202	1,786	48,693
	Jul	1,268	1,815	36	276	651	2,450	762	753	648	6,769	3,180	3,589	3,425	229	904	1,705	12,040	3,932	10,138	4,680	11,645	59,867
	Aug	1,391	3,309	12	255	1,888	2,238	616	1,036	548	8,882	5,134	3,748	3,313	588	740	1,843	8,793	3,118	5,827	3,971	7,974	50,658
	Sep	1,505	2,299	21	244	633	2,454	896	1,088	421	4,700	1,903	2,797	3,017	20	872	2,096	9,747	2,982	7,976	4,069	9,262	50,107
	Oct	1,503	1,901	24	158	371	2,124	579	1,078	467	8,493	4,912	3,581	3,867	1,090	713	2,022	13,483	3,375	6,550	4,845	11,196	59,358
	Nov	1,377	2,799	25	225	1,346	2,469	758	1,044	468	8,022	5,138	2,452	2,606	236	721	1,800	10,927	3,006	6,402	4,237	8,718	52,362
	Dec	1,675	4,157	28	372	1,486	2,898	1,209	1,093	596	11,527	3,458	4,439	4,970	1,702	980	1,723	13,135	6,147	10,987	6,459	9,153	72,830

(a) This table is not comparable with table 91 of the previous issues of Annual Reports as adjusted data are used in this table instead of unadjusted data that were used in previous Annual Reports.

(b) Monthly and quarterly data as well as chapter totals may not add up to the annual total due to subsequent adjustments made by the Customs

(c) Provisional

Source: Sri Lanka Customs

EXTERNAL SECTOR

TABLE 100

Direction of Trade (a)

Rupees Million

Group of Countries	Exports					Imports				
	1999	2000	2001	2002	2003 (b)	1999	2000	2001	2002	2003 (b)
1. Industrial Countries (c)	240,771	311,418	314,995	327,920	348,690	135,533	170,416	159,625	173,493	196,427
Australia	3,425	3,819	4,040	4,497	5,620	7,563	12,404	14,380	16,065	9,589
Austria	540	520	685	633	652	621	991	678	1,365	1,467
Belgium - Luxembourg	9,647	11,807	10,748	23,081	23,384	10,222	12,171	14,537	16,347	19,014
Canada	4,053	5,389	6,145	5,896	6,210	1,594	3,574	2,121	1,289	3,191
Denmark	830	806	784	920	839	1,110	772	1,109	1,157	1,448
Finland	199	446	1,155	1,608	1,504	526	710	1,666	1,251	617
France	7,159	8,651	9,556	8,922	8,409	5,518	6,189	7,137	7,522	12,766
Germany	15,184	17,442	17,737	19,066	22,435	9,576	11,894	12,332	11,631	13,800
Greece	537	630	645	678	752	59	76	138	1,462	846
Iceland	33	42	29	2	24	20	2	2	—	1
Ireland, Republic of	850	1,410	1,351	1,382	1,411	415	601	524	741	712
Italy	4,554	5,235	5,457	6,882	11,339	5,343	4,802	5,900	7,992	11,810
Japan	11,199	17,407	16,602	13,390	15,674	39,479	48,957	30,105	33,989	43,254
Netherlands	7,567	7,909	7,727	7,417	8,547	6,013	6,409	6,985	4,842	4,901
New Zealand	428	460	513	571	762	4,945	4,848	6,301	6,145	7,850
Norway	489	599	630	618	639	367	592	464	568	402
Portugal	344	582	532	404	546	26	69	178	91	125
Spain	1,923	2,394	3,110	2,607	2,870	1,059	774	1,009	1,159	1,704
Sweden	1,583	1,401	1,492	1,752	1,947	2,583	3,002	3,833	5,250	7,651
Switzerland	1,570	2,496	2,453	2,380	1,751	5,601	8,663	6,778	8,556	9,805
United Kingdom	42,527	55,827	51,503	56,469	61,817	17,674	23,600	19,715	25,148	26,336
United States of America	126,127	166,146	172,098	168,745	171,558	15,218	19,316	23,730	20,923	19,138
Other	3	—	3	—	—	6	—	3	—	—
2. Developing Countries	66,276	83,939	87,506	99,670	122,205	241,586	305,510	321,595	395,904	438,894
Africa	2,536	2,790	3,107	3,757	4,342	2,554	2,661	2,369	3,373	2,914
Kenya	101	109	140	248	320	45	196	204	157	335
South Africa	869	919	906	1,013	1,252	2,219	2,160	1,965	2,843	2,167
Sudan	7	5	3	4	15	—	2	—	—	11
Tunisia	748	929	984	999	707	—	9	—	3	17
Zambia	7	8	9	6	81	11	—	—	34	—
Other	804	820	1,065	1,487	1,967	279	294	200	336	384
Asia	26,871	35,922	33,701	47,132	58,821	206,119	252,601	269,546	311,409	362,846
SAARC Countries (d)	10,150	14,376	14,094	24,522	33,815	44,262	53,600	63,669	91,266	113,169
Bangladesh	821	775	901	974	1,078	320	270	183	374	544
Bhutan	—	—	—	—	—	—	—	—	—	—
India	3,423	4,398	6,433	16,312	23,679	36,013	45,477	53,750	81,585	103,588
Nepal	117	61	30	85	160	6	7	1	18	—
Pakistan	2,169	2,251	2,222	2,759	3,545	6,667	5,469	6,597	6,303	6,851
Maldives	3,620	6,891	4,508	4,392	5,353	1,256	2,377	3,138	2,986	2,186
Other Asian Countries	16,721	21,546	19,607	22,610	25,006	161,857	199,001	205,877	220,143	249,677
Afghanistan	25	13	5	38	46	9	1	2	8	26
China, People's Republic of	248	387	441	1,169	1,568	11,368	19,028	19,696	24,731	31,753
China - Taiwan	895	919	1,105	1,147	1,175	24,445	29,584	28,844	27,549	26,654
Hong Kong	4,428	5,239	4,706	5,425	7,458	32,314	39,091	44,709	46,971	53,999
Indonesia	309	533	488	804	826	12,115	13,032	12,765	14,135	15,774
Korea, South	2,310	2,327	2,523	3,176	2,790	27,226	30,034	29,979	29,058	27,305
Malaysia	493	597	594	829	1,203	11,851	16,465	18,554	22,389	27,934
Myanmar	22	34	53	26	23	56	91	112	113	221
Philippines	87	157	391	601	744	588	539	599	809	617
Singapore	3,135	4,622	5,104	6,912	6,357	31,801	37,587	36,677	39,739	50,403
Thailand	4,228	6,015	3,295	1,350	1,129	9,587	12,771	13,167	13,984	14,081
Other	541	703	902	1,133	1,687	497	778	774	657	910

(Contd.)

EXTERNAL SECTOR

TABLE 100 (Contd.)

Group of Countries	Exports					Imports				
	1999	2000	2001	2002	2003 (b)	1999	2000	2001	2002	2003 (b)
Europe	5,795	5,960	5,888	5,806	7,055	1,519	1,755	1,671	2,715	5,240
Cyprus	252	516	492	99	90	632	671	752	971	1,858
Hungary	124	154	146	73	108	96	103	92	100	95
Poland	1,086	968	1,071	888	1,220	56	58	133	128	284
Romania	13	60	13	32	43	48	115	69	74	100
Turkey	4,207	4,083	4,127	4,560	5,383	656	728	538	1,361	2,639
Yugoslavia	---	---	---	---	---	---	---	---	---	---
Other	113	179	39	154	211	31	80	87	81	264
Middle East	25,620	33,180	38,759	36,041	44,503	24,680	45,682	45,377	73,884	64,957
Bahrain	137	127	161	253	319	2,992	4,407	1,727	2,777	1,929
Iran	1,765	2,531	2,632	3,353	3,405	5,677	15,402	20,839	21,809	26,241
Iraq	997	1,380	1,704	2,174	842	---	---	---	1	---
Jordan	1,009	1,605	1,970	2,217	2,801	161	63	57	290	629
Kuwait	692	621	813	927	964	909	435	628	7,745	1,674
Lebanon	507	470	684	534	696	19	14	83	11	30
Libya	907	1,556	3,299	972	3,304	---	---	---	---	---
Saudi Arabia	2,559	3,231	2,776	2,899	2,894	3,207	10,140	3,181	13,651	7,824
Syrian Arab Republic	3,259	3,916	4,975	6,222	6,036	---	33	9	5	3
United Arab Emirates	8,600	10,237	12,992	11,431	15,782	7,851	10,801	13,492	20,702	19,815
United Arab Republic (Egypt)	1,912	2,426	1,217	1,008	1,077	649	354	338	344	374
Yemen Arab Republic	172	86	74	61	122	13	10	10	---	35
Other	3,104	4,994	5,462	3,990	6,261	3,202	4,023	5,013	6,550	6,403
Western Hemisphere	5,454	6,087	6,051	6,934	7,484	6,714	2,811	2,631	4,523	2,937
Argentina	285	366	284	172	295	2,605	441	34	1,078	99
Brazil	134	307	234	247	364	1,889	661	441	731	723
Mexico	2,464	2,594	2,735	3,661	3,634	289	73	88	97	77
Peru	273	241	334	255	493	88	67	123	116	200
Uruguay	274	127	74	38	54	---	---	---	1	1
Other	2,024	2,452	2,390	2,561	2,644	1,843	1,569	1,945	2,500	1,837
3. Eastern Europe	7,828	10,979	14,806	16,410	18,553	1,154	597	1,016	1,031	1,605
Bulgaria	70	30	28	64	130	308	58	464	191	272
Czech Republic	128	135	113	145	215	41	49	60	89	127
Russia	6,187	9,687	10,331	12,108	13,592	448	140	246	255	157
Slovak Republic	17	2	2	6	33	11	2	---	8	28
Other	1,426	1,125	4,332	4,087	4,583	346	348	246	488	1,021
4. Asian Clearing Union (e)	8,317	10,050	12,271	23,509	31,890	48,742	66,716	81,482	110,202	137,445
5. European Union (f)	93,444	115,060	112,482	130,441	145,065	60,745	72,060	75,741	85,217	102,486
6. C.I.S. Countries (g)	7,612	10,806	14,663	16,192	17,844	794	488	491	743	1,764

(a) From 2002 onwards adjusted customs data have been used instead of unadjusted data used in previous years.

(b) Provisional

(c) Greece, Iceland and Portugal were reclassified as Industrial Countries

(d) South Asian Association for Regional Co-operation

(e) Countries of the Asian Clearing Union are Bangladesh, Bhutan, India, Iran, Myanmar, Nepal and Pakistan.

(f) Countries in the European Union are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, the Netherlands, Portugal, Sweden, Spain and U.K.

(g) The C.I.S. countries are Russia, Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyz Republic, Moldova, Tajikistan, Turkmenistan, Ukraine, Uzbekistan, Estonia, Latvia and Lithuania.

Sources: Sri Lanka Customs
Central Bank of Sri Lanka

Tourist Arrivals, Employment and Accommodation Capacity in the Tourist Sector

Item	1999	2000	2001	2002 (a)	2003 (b)
1. Tourist Arrivals (No.)	436,440	400,414	336,794	393,174	500,642
1.1 Arrivals by Region					
Europe	282,000	267,664	211,049	208,374	265,802
France	34,458	25,992	20,949	19,989	28,585
Germany	77,259	70,584	60,405	55,170	58,908
Italy	19,815	16,833	12,074	12,177	15,654
U.K.	80,919	84,693	67,830	67,533	93,278
Other	63,345	69,562	49,791	53,505	69,377
North America	18,477	17,319	15,983	19,869	25,110
Canada	7,905	7,503	7,609	8,304	11,164
U.S.A.	10,572	9,816	8,374	11,565	13,946
Asia	114,375	91,521	89,732	143,064	177,351
Hong Kong	3,255	3,348	2,319	3,759	3,075
India	42,315	31,860	33,924	69,960	90,603
Japan	16,332	10,266	9,237	13,602	17,115
Pakistan	11,421	10,005	8,562	6,756	9,704
Other	41,052	36,042	35,690	48,987	56,854
Australasia	15,159	18,228	13,105	13,209	22,965
Australia	13,218	16,443	11,457	11,217	19,958
New Zealand	1,785	1,737	1,528	1,920	2,858
Other	156	48	120	72	149
Other Regions	6,429	5,682	6,925	8,658	9,414
1.2 Arrivals by Purpose of Visit	436,440	400,414	336,794	393,171	500,642
Pleasure	384,504	360,887	300,545	335,898	404,519
Business	22,695	19,346	22,677	36,793	45,558
Other	29,241	20,181	13,572	20,480	50,565
2. Excursionist Arrivals (No.)	28,335	44,518	60,084	63,560	n.a.
3. Accommodation					
3.1 Number of Establishments	1,302	1,247	1,227	1,518	n.a.
Hotels and Restaurants	633	709	706	839	n.a.
Travel and Transport Agencies (c)	346	346	340	407	n.a.
Recreational Agencies	7	11	9	13	n.a.
Tourist Shops	278	145	136	220	n.a.
Other	38	36	36	39	n.a.
3.2 Capacity in Graded Establishments					
No. of Units	173	207	215	225	n.a.
No. of Rooms	12,918	13,311	13,626	13,818	n.a.
No. of Beds	24,216	24,953	25,595		
Annual Occupancy Rate (%)	57.6	52.3	42.1	43.1	n.a.
3.3 Capacity in Supplementary Establishments					
No. of Units	230	222	199	230	n.a.
No. of Rooms	2,700	2,549	2,011	2,500	n.a.
No. of Beds	4,671	4,410	3,479	4,250	n.a.
4. Employment (No.)					
4.1 Direct Employment	36,560	37,943	33,710	36,500	n.a.
Managerial	5,250	5,795	5,286	5,724	n.a.
Technical, Clerical, Supervisory	21,126	21,659	20,400	22,088	n.a.
Manual and Operative	10,184	10,489	8,024	8,688	n.a.
4.2 Estimated Indirect Employment	51,184	53,120	47,194	51,100	n.a.

(a) Revised

(b) Provisional

(c) Includes Airlines and the Ceylon Tourist Board

Source : Ceylon Tourist Board

Some Indicators of Regional Distribution of Tourist Trade

Resort Region	2002							2003 (a)						
	Graded Accommodation Establishments		Accommodation Capacity		Room Occupancy Rate	Foreign Guest Nights		Graded Accommodation Establishments		Accommodation Capacity		Room Occupancy Rate	Foreign Guest Nights	
	No.	% Share	No. of Rooms	% Share	%	'000	% Share	No.	% Share	No. of Rooms	% Share	%	'000	% Share
All Island	222	100.0	13,818	100.0	43.1	2,750	100.0	233	100.0	14,137	100.0	53.2	3,514	100.0
Ancient Cities	45	20.3	2,466	17.9	42.4	427	15.5	44	18.9	2,552	18.1	54.0	628	17.9
Colombo City	21	9.5	2,599	18.8	56.4	639	23.2	21	9.0	2,571	18.2	68.7	756	21.5
East Coast	4	1.8	165	1.2	44.8	13	0.5	6	2.6	258	1.8	51.1	34	1.0
Greater Colombo	44	19.8	2,415	17.5	42.8	486	17.7	49	21.0	2,526	17.9	48.9	580	16.5
Hill Country	17	7.6	669	4.8	36.3	98	3.6	19	8.2	709	5.0	44.3	140	4.0
South Coast	91	41.0	5,504	39.8	38.0	1,087	39.5	94	40.3	5,521	39.0	48.3	1,376	39.1

(a) Provisional

Source : Sri Lanka Tourist Board

EXTERNAL SECTOR

TABLE 103

Balance of Payments Analytical Presentation (Incorporating FCBUs of Commercial Banks as Part of the Domestic Banking System) (a)

Item	US Dollars Million										Rupees Million										
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 (b)	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 (b)	
Trade Balance	-1,559	-1,505	-1,344	-1,225	-1,092	-1,369	-1,798	-1,157	-1,406	-1,539	-77,022	-77,109	-74,276	-71,833	-69,742	-96,702	-134,176	-102,592	-134,706	-148,324	
Exports	3,209	3,807	4,095	4,639	4,798	4,610	5,522	4,817	4,699	5,131	158,554	195,092	226,801	274,194	310,401	325,170	420,114	430,372	449,855	495,178	
Imports	4,767	5,311	5,439	5,864	5,889	5,979	7,320	5,974	6,106	6,669	235,576	272,201	301,077	346,026	380,142	421,873	554,290	532,964	584,561	643,501	
Services, (net) (c)	180	152	105	159	145	147	38	204	295	396	8,884	7,796	5,805	9,386	9,300	10,342	2,907	14,692	28,224	38,147	
Receipts	745	821	765	875	914	968	953	1,355	1,268	1,408	36,793	42,045	42,358	51,692	59,084	68,132	72,187	120,937	121,340	135,819	
Payments	566	669	660	716	770	820	915	1,151	974	1,012	27,910	34,250	36,553	42,306	49,783	57,791	69,280	106,246	93,115	97,672	
Income, (net)	-162	-170	-197	-160	-180	-254	-305	-267	-253	-192	-8,068	-8,717	-10,923	-9,417	-11,556	-17,831	-23,009	-23,842	-24,174	-18,540	
Receipts	171	226	186	234	214	167	152	108	75	144	8,473	11,596	10,258	13,792	13,882	11,810	11,568	9,584	7,201	13,855	
Payments	333	396	383	393	394	421	456	375	328	336	16,541	20,312	21,182	23,210	25,437	29,640	34,577	33,425	31,375	32,396	
Goods, Services and Income (net)	-1,541	-1,522	-1,436	-1,225	-1,127	-1,476	-2,064	-1,220	-1,364	-1,335	-76,207	-78,030	-79,395	-71,864	-71,997	-104,191	-154,278	-111,742	-130,655	-128,717	
Private Transfers (net)	622	675	710	788	848	887	974	984	1,097	1,205	30,766	34,593	39,230	46,494	54,843	62,472	73,620	87,837	104,980	116,321	
Receipts (d)	707	790	832	922	999	1,056	1,160	1,155	1,287	1,414	34,992	40,482	46,003	54,445	64,585	74,356	87,697	103,180	123,183	136,446	
Payments	85	115	122	135	151	169	186	172	190	209	4,226	5,889	6,773	7,951	9,742	11,884	14,078	15,343	18,202	20,125	
Official Transfers (net)	58	61	49	44	52	26	24	22	31	29	2,890	3,114	2,709	2,625	3,359	1,816	1,801	1,925	2,982	2,785	
Current Account	-860	-786	-677	-393	-226	-563	-1,066	-215	-237	-101	-42,551	-40,324	-37,456	-22,745	-13,795	-39,903	-78,857	-21,980	-22,693	-9,611	
Capital and Financial Account	943	699	459	602	413	373	443	562	444	702	46,569	3,647	25,725	30,691	26,570	30,473	31,827	49,077	40,634	67,851	
Capital Account	113	117	96	87	80	80	50	198	65	61	5,589	6,009	5,286	5,140	5,109	5,650	3,795	17,766	6,219	5,927	
Capital Transfers (net) (e)	113	117	96	87	80	80	50	198	65	61	5,589	6,009	5,286	5,140	5,109	5,650	3,795	17,766	6,219	5,927	
Receipts	116	121	100	91	84	86	56	203	71	68	5,720	6,191	5,495	5,386	5,410	6,018	4,230	18,241	6,782	6,550	
Payments	3	4	4	4	5	5	6	5	6	6	131	182	209	246	301	368	435	475	563	622	
Financial Account	830	581	363	515	334	293	393	364	379	641	40,797	30,638	20,439	25,550	21,461	24,823	28,032	31,311	34,414	61,924	
Long-term:	705	502	381	716	398	435	304	163	326	717	34,849	25,939	20,962	37,029	25,906	30,985	22,594	14,337	28,905	69,155	
Direct Investment	158	53	120	430	193	177	176	172	185	201	7,815	2,931	6,606	25,504	12,379	12,449	13,319	15,271	17,716	19,450	
Foreign Direct Investment (net)	158	16	86	129	137	177	173	82	181	171	7,815	1,011	4,756	7,587	8,846	12,449	13,119	7,310	17,281	16,557	
Privatisation Proceeds	-	37	33	301	56	-	3	90	5	30	-	1,920	1,850	1,718	3,533	-	200	7,961	435	2,893	
Private Long-term (net)	295	91	2	47	2	196	82	-257	-21	-33	14,554	4,648	88	3,054	352	14,086	5,622	-22,918	-2,044	-3,215	
Inflows (f)	384	194	156	150	146	361	298	44	115	102	18,992	9,937	8,628	8,741	9,686	25,727	22,134	4,016	11,007	9,855	
Outflows (e)	90	103	155	102	145	165	216	301	136	136	4,438	5,289	8,539	5,687	9,334	11,641	16,512	26,934	13,052	13,070	
Government, Long-term (net)	253	358	259	239	203	62	47	249	162	548	12,479	18,359	14,268	8,471	13,175	4,451	3,653	21,984	13,233	52,920	
Inflows	440	674	497	500	493	381	355	575	542	908	21,757	34,326	27,442	24,761	31,896	26,896	26,965	51,193	51,843	87,554	
Outflows	187	315	238	262	290	319	308	326	380	359	9,278	16,166	13,174	16,291	18,721	22,445	23,312	29,209	38,610	34,634	
Short-term:	124	79	-18	-201	-64	-142	88	201	53	-76	6,131	4,699	-523	-11,479	-4,445	-6,162	5,438	16,974	5,509	-7,231	
Portfolio Investment (net)	28	-2	7	13	-24	-13	-45	-11	25	2	1,334	-90	353	749	-1,521	-886	-3,355	-1,025	2,443	209	
Private Short-term (net)	172	33	-44	-20	8	-10	100	-42	68	18	8,495	1,702	-2,426	-1,195	414	-667	7,569	-3,798	6,548	1,790	
Commercial Bank Assets (net)	-158	14	59	-323	180	-19	-141	183	104	-94	-8,160	-2,731	1,127	-23,384	5,035	1,766	-18,736	2,867	6,893	-9,090	
Commercial Bank Liabilities (net)	82	35	-40	129	-228	-101	174	71	-145	-2	4,461	5,818	423	12,352	-8,374	-6,375	19,960	18,929	-10,375	-141	
Government Short-term (net)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
SDR Allocations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Valuation Adjustments	-	-	-	-	-	-	-	-	-	93	-	-	-	-	-	-	-	-	-	-	
Errors and Omissions	157	139	150	-46	-151	-73	101	-127	38	-99	-1,380	6,394	4,213	-562	8,559	2,103	5,189	22,245	8,900	-	
											11,062	5,091	7,527	8,461	-7,534	-6,857	10,902	-19,578	9,209	-9,630	
Overall Balance (g)	240	52	-68	163	37	-263	-522	220	338	502	13,700	7,809	9	15,845	13,800	-14,184	-30,939	29,765	36,051	48,610	
Monetary Movements (g)	-240	-52	68	-163	-37	263	522	-220	-338	-502	-13,700	-7,809	-9	-15,845	-13,800	14,184	30,939	-29,765	-36,051	-48,610	
Exchange Rate Rs. / US \$	49.4	51.3	55.3	59.0	64.6	70.4	75.8	89.4	95.7	96.5	49.4	51.3	55.3	59.0	64.6	70.4	75.8	89.4	95.7	96.5	
Ratio to GDP in percentages																					
Trade Account	-13.3	-11.6	-9.7	-8.1	-6.9	-8.7	-10.8	-7.4	-8.5	-8.4	-13.3	-11.5	-9.7	-8.1	-6.9	-8.7	-10.7	-7.3	-8.5	-8.4	
Current Account	-7.3	-6.0	-4.9	-2.6	-1.4	-3.6	-6.4	-1.4	-1.4	-0.6	-7.3	-6.0	-4.9	-2.6	-1.4	-3.6	-6.3	-1.6	-1.4	-0.5	
Current Account without Grants	-7.8	-6.5	-5.2	-2.9	-1.8	-3.7	-6.6	-1.5	-1.6	-0.7	-7.8	-6.5	-5.2	-2.8	-1.7	-3.8	-6.4	-1.7	-1.6	-0.7	

(a) This presentation conforms as far as possible to the Balance of Payments Manual, 5th Edition (1993) of the International Monetary Fund. In addition, beginning 1994, Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system.

(b) Provisional

(c) Services receipts in 2001 include US dollars 382.4 million received by Sri Lankan Airlines as insurance claims for the aircraft destroyed by the attack on the airport in July 2001, while Services payments in 2001 include US dollars 292.8 million paid to the lessors of the aircraft. The net receipt of these insurance claims was US dollars 89.6 million.

(d) Includes US dollars 64 mn, US dollars 78 mn., US dollars 85 mn. and US dollars 45 mn. received in 1997, 1998, 1999 and 2000 as compensation of US dollars 2,500 per person to 26,101, 31,279, 37,343 and 29,323 Sri Lankans, respectively, who lost employment in Kuwait due to the Gulf War in 1990. In addition, US dollars 27 mn. was also received as second round payments of US dollars 1,500 each to 18,244 Sri Lankans in 1999.

(e) Includes US dollars 147.6 million in respect of a technical amortization under private capital outflows and a corresponding adjustment under capital transfer receipts in 2001 for the remaining capital of the aircraft destroyed by the attack on the airport in July 2001.

(f) Includes adjustment to capital inflows in 1993, 1994, 1995, 1999 and 2000 on account of the import of eleven aircraft for which advance payments had been made in previous years.

(g) All transactions in the Monetary Sector are converted at the end of year exchange rates.

Source : Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 104

Balance of Payments (a)

Item	US Dollars Million						Rupees Million					
	2002			2003 (b)			2002			2003 (b)		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. GOODS (c)	4,699	6,106	-1,406	5,131	6,669	-1,539	449,855	584,561	-134,706	495,178	643,501	-148,324
B. SERVICES	1,268	974	295	1,408	1,012	396	121,340	93,115	28,224	135,819	97,672	38,147
Transportation	514	331	183	562	361	201	49,217	31,681	17,535	54,236	34,848	19,388
Passenger Fares	231	175	56	268	183	85	22,129	16,785	5,344	25,856	17,630	8,226
Freight	43	63	-19	45	72	-27	4,133	5,992	-1,859	4,344	6,923	-2,579
Other (d)	240	93	147	249	107	142	22,955	8,904	14,050	24,035	10,294	13,741
Travel (e)	363	263	100	424	279	145	34,758	25,129	9,629	40,861	26,921	13,940
Telecommunication Services	69	8	61	53	8	45	6,601	806	5,795	5,105	725	4,380
Computer and Information Services	50	—	50	80	—	80	4,783	—	4,783	7,701	—	7,701
Construction Services	34	8	27	36	4	34	3,287	753	2,534	3,704	375	3,329
Insurance Services	45	27	18	48	29	19	4,317	2,608	1,710	4,634	2,806	1,827
Other Business Services	171	305	-134	182	299	-117	16,360	29,132	-12,773	17,535	28,827	-11,292
of which: Hired Power Rental Payments	—	39	-39	—	39	-39	—	3,726	-3,726	—	3,742	-3,742
Government Expenditure n.i.e.	21	31	-10	21	33	-11	2,017	3,006	-989	2,044	3,170	-1,126
C. INCOME	75	328	-253	144	336	-192	7,201	31,375	-24,174	13,855	32,396	-18,540
Compensation of Employees	9	13	-4	10	15	-5	861	1,286	-425	923	1,453	-530
Direct Investment	2	98	-96	2	92	-89	230	9,384	-9,154	232	8,844	-8,612
Interest and other charges	64	216	-152	132	229	-98	6,110	20,705	-14,595	12,701	22,099	-9,398
D. CURRENT TRANSFERS	1,318	190	1,128	1,443	209	1,234	126,165	18,202	107,962	139,231	20,125	119,106
Private	1,287	190	1,097	1,414	209	1,205	123,183	18,202	104,980	136,446	20,125	116,321
General Government (f)	31	—	31	29	—	29	2,982	—	2,982	2,785	—	2,785
CURRENT ACCOUNT	7,361	7,597	-236	8,125	8,226	-101	704,561	727,253	-22,693	784,083	793,694	-9,611
CAPITAL AND FINANCIAL ACCOUNT	2,243	1,799	444	2,514	1,812	702	216,669	176,036	40,634	242,291	174,440	67,851
A. CAPITAL ACCOUNT	71	6	65	68	6	61	6,782	563	6,219	6,550	622	5,927
Capital Transfers	71	6	65	68	6	61	6,782	563	6,219	6,550	622	5,927
General Government (Other) (g)	58	—	58	54	—	54	5,538	—	5,538	5,171	—	5,171
Other Sectors (migrant transfers)	13	6	7	14	6	8	1,244	563	681	1,378	622	756
of which : debt forgiveness	—	—	—	—	—	—	—	—	—	—	—	—
Acquisition/disposal of non-financial Assets	—	—	—	—	—	—	—	—	—	—	—	—
B. FINANCIAL ACCOUNTS	2,172	1,793	379	2,446	1,806	641	209,887	175,473	34,414	235,741	173,818	61,924
Private Investment	1,630	1,414	217	1,539	1,446	92	158,044	136,863	21,181	148,187	139,184	9,003
Long-term	311	148	164	331	163	168	29,810	14,137	15,672	31,927	15,693	16,235
Direct Investment	192	11	181	199	27	171	18,367	1,086	17,281	19,179	2,622	16,557
Privatisation Proceeds	5	—	5	30	—	30	435	—	435	2,893	—	2,893
Other Private Long term (h)	115	136	-21	102	136	-33	11,007	13,052	-2,044	9,855	13,070	-3,215
Short-term	1,319	1,266	53	1,208	1,283	-76	128,235	122,726	5,509	116,260	123,491	-7,231
Portfolio Investment	78	53	25	145	143	2	7,479	5,036	2,443	13,945	13,736	209
Other Private Short term (h)	845	777	68	757	739	18	80,880	74,332	6,548	73,194	71,404	1,790
Commercial Bank - Assets	254	149	104	167	261	-94	23,623	16,729	6,893	17,752	26,842	-9,090
Commercial Bank - Liabilities	143	287	-145	138	140	-2	16,253	26,628	-10,375	11,369	11,510	-141
Central Government	542	380	162	908	359	548	51,843	38,610	13,233	87,554	34,634	52,920
Long-term	486	213	273	800	246	553	46,607	22,882	23,925	77,273	53,530	23,743
Other Long-term	5	166	-161	108	113	-5	503	15,927	-15,424	10,281	10,891	-610
Short-term	50	—	50	—	—	—	4,733	—	4,733	—	—	—
MONETARY SECTOR	857	1,195	-338	819	1,321	-502	78,442	114,493	-36,051	74,567	123,177	-48,610
Government Assets (i)	75	43	33	9	18	-9	7,033	4,155	2,879	887	1,783	-896
Government Liabilities (i)	—	50	-50	—	—	—	—	24	-4,658	—	—	—
Central Bank Assets (i)	324	750	-426	257	876	-620	27,369	72,946	-45,577	20,431	80,393	-59,962
Central Bank Liabilities (i)	323	296	27	435	394	40	31,045	28,064	2,981	42,615	38,132	4,483
Transactions with the IMF (j)	134	56	78	119	32	86	12,972	4,647	8,325	10,635	2,869	7,765
Valuation Adjustments	132	39	93	—	—	—	12,590	3,690	8,900	—	—	—
Monetary Gold	—	—	—	—	—	—	—	—	—	—	—	—
Errors & Omissions	38	—	38	—	-99	-99	9,209	—	9,209	—	-9,630	-9,630

Source : Central Bank of Sri Lanka

(a) The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund, in the Balance of Payments Manual, 5th edition (1993). In addition, beginning 1994, Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system.

(b) Provisional

(c) Exports are recorded on f.o.b. valuation; imports on c.i.f. valuation

(d) Includes port expenditure

(e) Passage collections by foreign shipping agents and airlines are included in Passenger fares.

(f) Indicates outright grants received in the form of programme, food and commodity aid, cash and technical assistance

(g) Indicates outright grants received in the form of project aid

(h) Credit entries refer mainly to an increase in liabilities resulting from imports under trade credits. The debit entries in respect of such imports are in the merchandise account and are recorded on an arrivals basis. Debit entries refer to a decline in such liabilities and are recorded at the time of settlement of payment for such imports

(i) The change in capital of the monetary sector is based on local records.

(j) The figures shown in the credit column relate to the increase in liabilities to the IMF arising from drawings from the IMF. Sri Lanka Rupee values reflect changes in the representative rate of the SDR. Figures in the debit column are in respect of repurchases or repayments, made in instalments to the IMF, in respect of earlier drawings. Subscriptions to the IMF, consequent to successive increases in Sri Lanka's quota, are also shown in the debit column.

Services, Income and Transfers

Item	US Dollars Million					Rupees Million				
	1999	2000	2001	2002	2003 (a)	1999	2000	2001	2002	2003 (a)
1. Transportation	122	69	77	183	201	8,569	5,237	6,767	17,535	19,388
Credits	405	406	384	514	562	28,505	30,765	34,184	49,217	54,236
Debits	283	337	307	331	361	19,936	25,529	27,417	31,681	34,848
2. Travel	55	8	-38	100	145	3,888	553	-3,513	9,629	13,940
Credits	274	252	213	363	424	19,288	19,024	18,808	34,758	40,861
Debits	219	244	250	263	279	15,400	18,471	22,320	25,129	26,921
3. Telecommunications Services	n.a.	-1	34	61	45	n.a.	-127	3,095	5,795	4,380
Credits	n.a.	46	40	69	53	n.a.	3,507	3,595	6,601	5,105
Debits	n.a.	48	6	8	8	n.a.	3,634	500	806	725
4. Computer and Information Services	n.a.	n.a.	66	50	80	n.a.	n.a.	5,896	4,783	7,701
Credits	n.a.	n.a.	66	50	80	n.a.	n.a.	5,896	4,783	7,701
Debits	n.a.	n.a.	-	-	-	n.a.	n.a.	-	-	-
5. Construction Services	n.a.	n.a.	31	27	34	n.a.	n.a.	215	2,534	3,329
Credits	n.a.	n.a.	41	34	38	n.a.	n.a.	3,634	3,287	3,704
Debits	n.a.	n.a.	10	8	4	n.a.	n.a.	3,419	753	375
6. Insurance Services (b)	17	19	106	18	19	1,206	1,438	9,480	1,710	1,827
Credits	37	41	423	45	48	2,612	3,115	37,976	4,317	4,634
Debits	20	22	317	27	29	1,406	1,677	28,496	2,608	2,806
7. Other Business Services	-47	-50	-79	-134	-117	-3,282	-3,714	-7,877	-12,773	-11,292
Credits	227	184	168	171	182	15,977	13,961	14,921	16,360	17,535
Debits	274	234	247	305	299	19,259	17,675	22,798	29,132	28,827
8. Government Expenditure n.i.e.	...	-6	7	-10	-11	-38	-479	628	-989	-1,126
Credits	25	24	22	21	21	1,750	1,815	1,924	2,017	2,044
Debits	25	30	15	31	33	1,789	2,294	1,296	3,006	3,170
Total Services	147	38	204	295	396	10,342	2,907	14,692	28,224	38,147
Credits	968	953	1,355	1,268	1,408	68,132	72,187	120,937	121,340	135,819
Debits	820	915	1,151	974	1,012	57,791	69,280	106,246	93,115	97,672
1. Compensation of Employees	-2	-2	-2	-4	-5	-112	-159	-187	-425	-530
Credits	12	12	14	9	10	841	919	1,287	861	923
Debits	14	14	17	13	15	953	1,078	1,475	1,286	1,453
2. Direct Investment Income	-109	-108	-101	-96	-89	-7,693	-8,194	-8,982	-9,154	-8,612
Credits	2	2	3	2	2	144	161	268	230	232
Debits	111	110	104	98	92	7,837	8,355	9,250	9,384	8,844
3. Interest and other charges	-143	-194	-164	-152	-98	-10,025	-14,656	-14,672	-14,595	-9,398
Credits	153	137	90	64	132	10,825	10,488	8,028	6,110	12,701
Debits	296	332	254	216	229	20,850	25,144	22,701	20,705	22,099
Total Income	-254	-305	-267	-253	-192	-17,831	-23,009	-23,842	-24,174	-18,540
Credits	167	152	108	75	144	11,810	11,568	9,584	7,201	13,855
Debits	421	456	375	328	336	29,640	34,577	33,425	31,375	32,396
1. Private	887	974	984	1,097	1,205	62,472	73,620	87,837	104,980	116,321
Credits (c)	1,056	1,160	1,155	1,287	1,414	74,356	87,697	103,180	123,183	136,446
Debits	169	186	172	190	209	11,884	14,078	15,343	18,202	20,125
2. General Government	26	24	22	31	29	1,816	1,801	1,925	2,982	2,785
Credits	26	24	22	31	29	1,816	1,801	1,925	2,982	2,785
Debits	-	-	-	-	-	-	-	-	-	-
Total Current Transfers	913	998	1,005	1,128	1,234	64,288	75,421	89,762	107,962	119,106
Credits	1,082	1,183	1,177	1,318	1,443	76,172	89,498	105,105	126,165	139,231
Debits	169	186	172	190	209	11,884	14,078	15,343	18,202	20,125

Source : Central Bank of Sri Lanka

(a) Provisional

(b) Services receipts in 2001 include US dollars 382.4 million received by Sri Lankan Airlines as insurance claims for the aircraft destroyed by the attack on the airport in July 2001, while Services payments in 2001 include US dollars 292.8 million paid to the lessors of the aircraft. The net receipt of these insurance claims was US dollars 89.6 million.

(c) Includes US dollars 85 mn. and US dollars 45 mn. received in 1999 and 2000 as compensation of US dollars 2,500 per person to 37,343 and 29,323 Sri Lankans, respectively, who lost employment in Kuwait due to the Gulf War in 1990. In addition, US dollars 27 mn. was also received as second round payments of US dollars 1,500 each to 18, 244 Sri Lankans in 1999.

EXTERNAL SECTOR

TABLE 106

Private Remittances

Origin	US Dollars Million					Rs. Million					Percentage Share				
	1999	2000	2001	2002	2003(a)	1999	2000	2001	2002	2003(a)	1999	2000	2001	2002	2003(a)
1. Middle East (b)	651	730	703	770	804	45,851	55,252	62,680	75,579	77,584	61.7	62.9	60.8	59.8	56.9
2. North America	77	78	81	87	90	5,423	5,893	7,022	8,297	8,691	7.3	6.7	7.0	6.7	6.4
3. South and Central America	11	11	12	13	14	775	834	1,042	1,180	1,391	1.0	0.9	1.0	1.0	1.0
4. European Union	144	156	190	220	253	10,142	11,782	14,045	19,660	24,365	13.6	13.5	15.5	17.1	17.9
5. Eastern Europe	4	4	4	5	6	282	333	381	479	614	0.4	0.4	0.4	0.4	0.5
6. Europe Other	55	59	60	66	107	3,874	4,458	5,198	6,280	10,315	5.2	5.1	5.2	5.2	7.6
7. South Asia	8	8	7	11	12	563	606	603	860	1,134	0.8	0.7	0.6	0.8	0.8
8. South East Asia	20	22	22	24	27	1,409	1,655	1,905	2,349	2,588	1.9	1.9	1.9	1.9	1.9
9. Far East Asia	64	68	61	63	69	4,508	5,118	5,353	6,001	6,634	6.1	5.9	5.3	4.9	4.9
10. Australia	11	12	14	14	16	756	894	1,201	1,266	1,582	1.0	1.0	1.2	1.1	1.2
11. North Africa	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
12. Central Africa	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
13. South Africa	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
14. Other	11	12	11	14	16	775	872	996	1,232	1,547	1.0	1.0	1.0	1.1	1.1
Total	1,056	1,160	1,155	1,287	1,414	74,356	87,697	103,180	123,183	136,446	100	100	100	100	100

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Includes US dollars 85 mn. and US dollars 45 mn. received in 1999 and 2000 as compensation of US dollars 2,500 per person to 37,343 and 29,323 Sri Lankans, respectively, who lost employment in Kuwait due to the Gulf War in 1990. In addition, US dollars 27 mn. was also received as second round payments of US dollars 1,500 each to 18,244 Sri Lankans in 1999.

EXTERNAL SECTOR

TABLE 107

External Resources and their Use

Category	US Dollars Million					Rupees Million				
	1999	2000	2001	2002	2003 (a)	1999	2000	2001	2002	2003 (a)
A. Resources										
1. Merchandise Exports	4,610	5,522	4,817	4,699	5,131	325,170	420,114	430,372	449,855	495,178
2. Services	968	953	1,355	1,268	1,408	68,132	72,187	120,937	121,340	135,819
3. Investment Income	167	152	108	75	144	11,810	11,568	9,584	7,201	13,855
4. Current Private Transfers	1,056	1,160	1,155	1,287	1,414	74,356	87,697	103,180	123,183	136,446
5. Capital Inflows	1,126	929	892	983	1,480	79,740	70,057	79,435	94,162	142,761
5.1 Loans (b)	351	353	423	486	800	24,767	26,843	37,598	46,607	77,273
5.2 Other Loans (c)	30	2	152	5	108	2,129	122	13,595	503	10,281
5.3 Grants	103	68	62	89	82	7,263	5,145	5,500	8,520	7,956
5.4 Private Capital (d)	273	197	195	274	374	19,284	14,927	17,383	26,281	36,017
5.5 Suppliers' Credits and Commercial Borrowings (e)	361	298	44	115	102	25,727	22,134	4,016	11,007	9,855
5.6 Private Capital Transfers	8	12	15	13	14	571	886	1,343	1,244	1,378
6. Short-Term Liabilities	-45	473	1,005	1,047	915	977	46,779	107,470	83,609	88,174
6.1 Drawings from the IMF (f)	-	-	131	134	119	-	-	11,501	12,972	10,635
6.2 Bank Borrowings	-	-	-	-	-	-	-	-	-	-
6.3 Short-term Credits	38	270	638	895	757	2,617	20,606	56,935	85,613	73,194
6.4 Commercial Banks	-101	174	71	-145	-2	-6,375	19,960	18,929	-10,375	-141
6.5 Asian Clearing Union (ACU)	28	17	-29	31	46	4,735	2,335	-1,124	3,325	4,729
6.6 Other	-10	12	193	132	-6	-	3,878	21,229	-7,925	-242
7. Decline in External Official Assets (g)	345	591	-	-	-	16,263	34,427	-	-	-
8. Allocation of SDRs	-	-	-	-	-	-	-	-	-	-
TOTAL	8,227	9,780	9,333	9,360	10,491	576,449	742,829	850,977	879,350	1,012,233
B. Use										
1. Merchandise Imports, of which	5,979	7,320	5,974	6,106	6,669	421,873	554,290	532,964	584,561	643,501
1.1 Aid Imports	455	556	453	464	507	32,062	42,126	40,505	44,427	48,906
2. Services	820	915	1,151	974	1,012	57,791	69,280	106,246	93,115	97,672
3. Investment Income	421	456	375	328	336	29,640	34,577	33,425	31,375	32,396
4. Current Private Transfers	169	186	172	190	209	11,884	14,078	15,343	18,202	20,125
5. Capital Outflows	764	1,004	1,244	1,315	1,537	50,506	86,695	124,585	130,431	148,047
5.1 Long-Term Loans	174	199	208	213	246	12,259	15,131	18,628	22,682	23,742
5.2 Other Long-Term including Commercial Borrowings and Suppliers Credits (e)	284	325	420	303	248	19,983	24,693	37,515	28,979	23,962
5.3 Progress and Advance Payments	26	-	-	-	-	1,844	-	-	-	-
5.4 Short-Term Credits	47	170	680	777	739	3,284	13,037	60,732	74,332	71,404
5.5 Commercial Banks	19	141	-183	-104	94	-1,766	18,736	-2,867	-6,893	9,090
5.6 Private Capital (h)	109	66	35	64	171	7,721	4,963	3,137	6,122	16,358
5.7 Private Capital Transfers	5	6	5	6	6	368	435	475	563	622
5.8 IMF Repayments (f)	100	97	78	56	32	6,813	9,700	6,966	4,647	2,869
5.9 Bank Borrowings	-	-	-	-	-	-	-	-	-	-
5.10 Other	-	-	-	-	-	-	-	-	-	-
6. Increase in External Official Assets (g)	-	-	290	393	629	-	-	41,082	39,775	60,862
7. Balancing Items	73	-101	127	55	99	4,754	-16,091	-2,667	-18,110	9,630
7.1 Valuation Adjustments	-	-	-	93	-	-2,103	-5,189	-22,245	-8,900	-
7.2 Errors and Omissions	73	-101	127	-38	99	6,857	-10,902	19,578	-9,209	9,630
TOTAL	8,227	9,780	9,333	9,360	10,491	576,449	742,829	850,977	879,350	1,012,233

(a) Provisional.

(b) Concessional assistance to the government in the form of project, commodity and food aid.

(c) Includes all other medium and long-term loans to the government.

(d) Includes portfolio investment in the Colombo Stock Exchange (CSE), privatisation proceeds and FDI.

(e) Includes capital inflow adjustments for the import of aircraft in 1999 for which advance payments had been made earlier.

(f) Rupee values include revaluation effects due to changes in the IMF representative rate.

(g) Reserves for 2002 are calculated at market value.

(h) Includes outflows on account of sales in the CSE.

Source : Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 108

Financing of the External Resource Gap

Category	US Dollars Million					Rupees Million				
	1999	2000	2001	2002	2003 (a)	1999	2000	2001	2002	2003 (a)
1. Foreign Receipts	6,801	7,787	7,436	7,330	8,096	479,469	591,567	664,073	701,579	781,298
1.1 Exports	4,610	5,522	4,817	4,699	5,131	325,170	420,114	430,372	449,855	495,178
1.2 Services	968	953	1,355	1,268	1,408	68,132	72,187	120,937	121,340	135,819
1.3 Income	167	152	108	75	144	11,810	11,568	9,584	7,201	13,855
1.4 Current Private Transfers	1,056	1,160	1,155	1,287	1,414	74,356	87,697	103,180	123,183	136,446
2. Foreign Payments	8,154	9,881	8,915	8,912	9,763	571,694	758,919	812,562	857,685	941,741
2.1 Imports	5,979	7,320	5,974	6,106	6,669	421,873	554,290	532,964	584,561	643,501
2.2 Services	820	915	1,151	974	1,012	57,791	69,280	106,246	93,115	97,672
2.3 Income	421	456	375	328	336	29,640	34,577	33,425	31,375	32,396
2.4 Current Private Transfers	169	186	172	190	209	11,884	14,078	15,343	18,202	20,125
2.5 Private Capital Transfers	5	6	5	6	6	368	435	475	563	622
2.6 Capital Repayments	605	792	1,386	1,349	1,267	42,340	62,561	123,841	130,640	121,977
2.7 Investment Outflows	109	66	35	64	171	7,721	4,963	3,137	6,122	16,358
2.8 Commercial Banks	19	141	-183	-104	94	-1,766	18,736	-2,867	-6,893	9,090
2.9 Progress Payments	26	-	-	-	-	1,844	-	-	-	-
3. External Resource Gap	-1,353	-2,094	-1,479	-1,582	-1,668	-92,225	-167,353	-148,490	-156,106	-160,443
4. Financing of Resource Gap	1,353	2,094	1,479	1,582	1,668	92,225	167,353	148,490	156,106	160,443
4.1 Central Government	484	422	637	631	990	34,159	32,110	56,693	60,362	95,510
Grants	103	68	62	89	82	7,263	5,145	5,500	8,520	7,956
Project Aid	351	353	423	486	800	24,767	26,843	37,598	46,607	77,273
Commodity Aid	-	-	-	-	-	-	-	-	-	-
Food Aid	-	-	-	-	-	-	-	-	-	-
Other Long-term	30	2	152	5	108	2,129	122	13,595	503	10,281
Short-term	-	-	-	50	-	-	-	-	4,733	-
4.2 Private Sector	571	939	949	1,090	1,232	41,253	77,627	97,263	107,793	118,925
Direct Investment	201	178	172	197	229	14,184	13,471	15,271	18,802	22,072
Portfolio Investment	72	19	24	78	145	5,100	1,456	2,112	7,479	13,945
Commercial Borrowings & Suppliers' Credits (d)	361	298	44	115	102	25,727	22,134	4,016	11,007	9,855
Short-term	38	270	638	845	757	2,617	20,606	56,935	80,880	73,194
Commercial Banks	-101	174	71	-145	-2	-6,375	19,960	18,929	-10,375	-141
4.3 Other	371	631	20	-83	-455	21,568	41,526	-8,133	-30,159	-44,362
IMF Drawings (b)	-	-	131	134	119	-	-	11,501	12,972	10,635
Borrowings from Abroad	-	-	-	-	-	-	-	-	-	-
Private Capital Transfers	8	12	15	13	14	571	886	1,343	1,244	1,378
Other	-10	12	193	132	-6	-	3,878	21,229	-7,925	-242
ACU	28	17	-29	31	46	4,735	2,335	-1,124	3,325	4,729
External Official Assets	345	591	-290	-393	-629	16,263	34,427	-41,082	-39,775	-60,862
4.4 Balancing Items	-73	101	-127	-55	-99	-4,754	16,090	2,667	18,109	-9,630
Valuation Adjustments	-	-	-	-93	-	2,103	5,188	22,245	8,900	-
Errors and Omissions	-73	101	-127	38	-99	-6,857	10,902	-19,578	9,209	-9,630
5. Pressure on Balance of Payments (c)										
5.1 Including Aid Imports	19.9	26.9	19.9	21.6	20.6	19.2	28.3	22.4	22.3	20.5
5.2 Excluding Aid Imports	13.2	19.8	13.8	15.3	14.3	12.5	21.2	16.3	15.9	14.3

(a) Provisional.

(b) Rupee values include revaluation effects due to changes in the IMF representative rate.

(c) Index indicating Pressure on the Balance of Payments is derived as follows:—

$$\frac{-\text{Item 3} \times 100}{\text{Item 1}}$$

Source: Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 109

External Assets of Sri Lanka (a)

Rs. Million

End of Period	Government (b)	Government Agencies and Institutions (c)	Currency Board/ Central Bank (d)	Gross Official Assets (1+2+3)	Commercial Banks (e)	Total External Assets (4+5)	Changes in Gross Official Assets Between End Periods	Changes in Total External Assets Between End Periods
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1950	77	266	565	908	225	1,133		
1955	112	237	655	1,004	225	1,229	-116	-127
1960	20	219	190	430	112	541	97	96
1965	11	55	282	348	92	440	-575	-688
1970	...	58	194	252	151	402	-82	-101
1975	1	...	438	439	395	834	-97	-38
1976	7	...	823	829	573	1,402	187	432
1977	4	...	4,327	4,330	1,243	5,573	391	568
1978	28	1	6,132	6,161	1,316	7,477	3,501	4,171
1979	10	1	7,960	7,971	1,681	9,652	1,831	1,904
1980	14	1	4,404	4,419	2,347	6,766	1,810	2,175
1981	135	1	6,743	6,879	2,343	9,222	-3,552	-2,886
1982	415	1	7,234	7,649	3,585	11,234	2,460	2,456
1983	196	1	7,704	7,901	5,126	13,026	770	2,012
1984	989	1	12,734	13,724	5,218	18,942	252	1,793
1985	1,089	1	11,602	12,692	5,726	18,418	5,823	5,915
1986	958	1	9,547	10,505	6,803	17,308	-1,032	-524
1987	374	1	8,840	9,214	9,265	18,479	-2,187	-1,110
1988	590	1	8,575	9,166	9,860	19,025	-1,291	1,171
1989	1,691	1	9,963	11,655	11,730	23,385	-49	546
1990	1,105	1	16,399	17,505	16,967	34,472	2,489	4,359
1991	1,632	1	28,957	30,590	18,633	49,223	5,850	11,087
1992	1,482	1	41,592	43,075	23,161	66,236	13,085	14,751
1993(e)	1,597	1	81,404	83,002	34,447	117,449	12,485	17,013
1994	1,132	...	99,859	100,991	42,607	143,598	39,927	51,213
1995	938	...	110,521	111,459	45,338	156,797	17,989	26,149
1996	1,295	...	108,506	109,800	44,211	154,011	10,469	13,200
1997	1,192	...	123,093	124,286	67,596	191,881	-1,659	-2,786
1998	1,376	...	132,900	134,276	62,561	196,836	14,486	37,870
1999	1,441	...	116,571	118,012	67,947	185,959	9,990	4,955
2000	1,767	...	81,819	83,585	86,682	170,268	-16,264	-10,878
2001	7,302	...	114,441	121,743	83,815	205,558	-34,427	-15,691
2002(f) March	2,408	...	110,212	112,620	89,314	201,933	29,034	31,666
June	2,661	...	136,611	139,272	84,650	223,922	26,652	21,988
September	1,954	...	143,999	145,953	77,306	223,259	6,681	-663
December	4,424	...	160,018	164,442	76,921	241,364	18,489	18,105
2003 January	4,578	...	161,604	166,182	76,590	242,772	1,740	1,408
February	4,598	...	167,043	171,662	83,725	255,387	5,479	12,614
March	4,576	...	162,645	167,221	76,198	243,419	-4,441	-11,967
April	4,499	...	163,189	167,688	74,253	241,941	20,467	18,522
May	4,475	...	179,770	184,246	74,012	258,258	-3,442	-3,683
June	3,852	...	188,324	192,177	80,626	272,803	7,931	14,545
July	3,819	...	184,719	188,538	81,272	269,810	-3,639	-2,993
August	3,712	...	196,126	199,838	81,161	280,999	11,300	11,189
September	4,451	...	208,754	213,205	73,564	286,770	19,367	5,770
October	4,460	...	215,905	220,366	75,376	295,742	7,160	8,973
November	4,893	...	206,918	211,810	81,744	293,554	-8,555	-2,187
December	5,320	...	219,984	225,304	86,011	311,315	13,493	17,760

Source: Central Bank of Sri Lanka

- (a) The figures in the table differ from statistics on external assets published in the Annual Reports and Bulletins up to Dec.1961. The differences that occur are explained more fully in the footnotes that follow. Further, since 1994, Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system.
- (b) Figures upto 1959 include War Loan re-lent to the U.K. Government, less the part held by the Currency Board/Central Bank. Figures upto 1952 agree with previously published statistics. Any difference thereafter is due to the inclusion of balances due to Sri Lanka under payments agreement with the People's Republic of China. Except for these balances, which are recorded according to local records, the basis of valuation throughout is at face value according to records abroad. Figures since 1985 have been revised to include DST's special revolving credit balances.
- (c) As previously published i.e. at face value according to records abroad. Includes foreign assets held by the Sterling Loans Sinking Fund up to 1974.
- (d) The assets of the Currency Board were transferred to the Central Bank on 28 August, 1950. Figures upto 1949 are as previously published. Thereafter the figures are as published under the International Reserve in the balance sheet of the Central Bank. The International Reserve also includes balances due to Sri Lanka on bilateral clearing accounts other than with the People's Republic of China and include statutory reserve requirements of commercial banks since January 1993.
- (e) All figures are according to local records, and upto 1947 are as previously published. From 1949 they agree with foreign balances of commercial banks. The balances are the sum of foreign currency on hand and balances due from banks abroad and export bills purchased and discounted. From 1994 onwards Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system in the compilation of balance of payments statistics. Accordingly, transactions involving FCBUs and non-residents are taken into account in the compilation of balance of payments statistics, while those involving FCBUs and residents are excluded. Since 1993 liquid balances have been re-defined to exclude placements of balances with FCBUs while balances held by FCBUs with non-residents have been included.
- (f) Reserves for 2002 are calculated at market value.

EXTERNAL SECTOR

TABLE 110

End of Period Exchange Rates

Sri Lanka Rupees per unit of Foreign Currency

Country	Currency	Nov. 15, 1977 (a)	1994	1995	1996	1997	1998	1999	2000	2001(b)	2002	2003
1. Australia	Dollar	9.5542	38.8270	40.3275	45.1910	40.0252	41.6000	46.9829	44.3411	47.5622	54.7222	72.4908
2. Austria	Schilling (c)	0.5270	4.5074	5.3518	5.1729	4.8610	5.7400	5.2712	5.4013	5.9790	7.3677	—
3. Bangladesh	Taka	—	1.2417	1.3263	1.3358	1.3484	1.3975	1.4140	1.5350	1.7252	1.7715	1.7693
4. Belgium	Franc (c)	0.2416	1.5646	1.8384	1.7951	1.6608	1.9689	1.7981	1.8424	2.0395	2.5132	—
5. Canada	Dollar	7.6783	35.5856	39.7701	41.4404	42.7624	43.7686	49.6403	53.3376	58.6199	61.3854	74.7533
6. China (Peoples Republic)	Yuan	—	5.9175	6.4982	6.8334	7.4017	8.1873	8.7103	9.6713	11.2557	11.6856	11.6880
7. Denmark	Kroner	1.3930	8.1941	9.7515	9.5287	8.9883	10.5815	9.7717	9.8155	11.0686	13.6490	16.3339
8. Federal Republic of Germany	Deutsche Mark (c)	3.7692	32.1622	37.7638	36.4604	34.2422	40.3572	37.0857	38.0010	42.0656	51.8360	—
9. France	Franc (c)	1.7601	9.3151	11.0493	10.8112	10.2338	12.0295	11.0576	11.3305	12.5425	15.4556	—
10. Hongkong	Dollar	1.8162	6.4586	6.9888	7.3293	7.9108	8.7487	9.2797	10.2647	11.9473	12.4025	12.4618
11. India	Rupee	1.0214	1.5926	1.5448	1.5839	1.5638	1.5852	1.6572	1.7142	1.9308	2.0176	2.1247
12. Indonesia	Rupiah	—	0.0227	0.0234	0.0241	0.0111	0.0085	0.0102	0.0088	0.0090	0.0109	0.0114
13. Italy	Lira (c)	0.0097	0.0304	0.0342	0.0371	0.0348	0.0410	0.0375	0.0384	0.0425	0.0524	—
14. Japan	Yen	0.0341	0.5004	0.5255	0.4886	0.4715	0.5915	0.7054	0.6973	0.7091	0.8164	0.9044
15. Kenya	Kenya Schilling	—	1.1147	0.9662	1.0306	0.9778	1.1372	0.9879	1.0271	1.1845	1.2504	1.2712
16. Korea	Won	—	0.0634	0.0698	0.0672	0.0363	0.0569	0.0636	0.0636	0.0707	0.0813	0.0809
17. Kuwait	Dinar	30.0030	166.5167	180.4591	190.1257	200.8686	224.8466	237.0255	261.1639	303.3003	323.0520	328.1597
18. Malaysia	Ringgit	3.5376	19.5116	21.2534	22.4175	15.8155	17.8366	18.9776	21.0684	24.5154	25.4539	25.4574
19. Netherlands	Guilder (c)	3.5126	28.7175	33.7407	32.4780	30.3812	35.8141	32.9142	33.7265	37.3339	46.0053	—
20. New Zealand	Dollar	8.4049	32.1047	35.3822	40.0422	35.6280	35.7980	37.5539	35.2784	38.6842	50.9064	63.4796
21. Norway	Kroner	1.5576	7.3701	8.5430	8.7949	8.3751	8.8717	8.9846	8.9427	10.3468	13.9073	14.4385
22. Pakistan	Rupee	0.8658	1.6211	1.5743	1.4148	1.3878	1.4698	1.3902	1.3796	1.5306	1.6525	1.6908
23. Philippines	Peso	—	2.0469	2.0618	2.1571	1.5606	1.7313	1.7939	1.6006	1.8054	1.8255	1.7429
24. Saudi Arabia	Riyal	2.4320	14.0324	14.8511	15.1191	16.3394	18.0674	19.2294	21.3444	24.8397	25.7920	25.7948
25. Singapore	Dollar	3.5617	34.1627	38.2231	40.5007	36.5553	40.8313	43.2915	46.1839	50.3493	55.7814	56.8647
26. South Africa	Rand	9.7888	14.0324	14.8065	12.1229	12.5997	11.5567	11.7070	10.5864	7.7859	11.2015	14.5580
27. Sweden	Kroner	1.7814	6.7340	8.1317	8.2504	7.8095	8.3217	8.4804	8.3894	8.8433	11.0625	13.3914
28. Switzerland	Franc	3.8160	38.1090	46.8146	42.0504	42.1348	49.0449	45.1933	48.8736	55.6072	69.7394	77.9675
29. Taiwan	Taiwan Dollar	—	1.9047	1.9823	2.0627	1.8813	2.1028	2.2963	2.4160	2.6602	2.7827	2.8469
30. Thailand	Baht	—	1.9920	2.1456	2.2194	1.2943	1.8431	1.9215	1.8447	2.1079	2.2364	2.4401
31. United Arab Emirates	Dirham	2.1959	13.6093	14.7160	15.4383	16.6898	18.4586	19.6458	21.7980	25.3631	26.3355	26.3369
32. United Kingdom	Pound	15.5255	78.0513	84.2465	95.8598	101.5983	112.6165	116.7181	119.3692	135.0615	155.1227	172.1988
33. United States of America	Dollar	8.9990	49.9800	54.0475	56.7050	61.2850	67.7800	72.1150	80.0598	93.1587	96.7250	96.7382
34. European Union	Euro	—	—	—	—	—	—	72.5333	74.3235	82.2731	101.3823	121.6048

(a) From mid-night of 15 November 1977, the Sri Lanka rupee was allowed to float. However, the daily buying and selling rates of major currencies for telegraphic transfers by commercial banks were announced by the Central Bank.

(b) With effect from 23 January 2001, the Central Bank refrained from announcing these rates and allowed the market forces of supply and demand to determine the market rate.

(c) This currency was withdrawn from public circulation and replaced with euro from 1 March 2002.

Sources : Central Bank of Sri Lanka
International Financial Statistics

Average Exchange Rates of Major Currencies and Monthly Indices of Nominal Effective Exchange Rates

Period	Sri Lanka Rupees per unit of Foreign Currency							Monthly Index (Average)	
	Indian Rupee	Japanese Yen	Pound Sterling	Swiss Franc (a)	US Dollar	Euro	SDR (b)	NEER (c) (1999 = 100)	REER (d) (1999 = 100)
1989	2.2216	0.2613	59.1063	22.0350	36.0470	—	46.1874	—	—
1990	2.2888	0.2767	71.5004	28.8389	40.0630	—	54.4216	—	—
1991	1.8192	0.3071	73.2036	28.8508	41.3720	—	56.6101	—	—
1992	1.6911	0.3461	77.3819	31.1691	43.8300	—	61.7541	—	—
1993	1.5824	0.4339	72.4730	32.6550	48.2510	—	67.3860	—	—
1994	1.5750	0.4835	75.6840	36.1300	49.4150	—	70.7500	—	—
1995	1.5822	0.5475	80.8819	43.3417	51.2516	—	77.7440	—	—
1996	1.5606	0.5083	86.3433	44.7675	55.2719	—	80.2268	—	—
1997	1.6335	0.4881	96.6890	40.7061	58.9937	—	81.1695	—	—
1998	1.5744	0.4960	107.0498	44.6800	64.5929	—	87.6625	—	—
1999	1.6350	0.6209	113.9052	46.9118	70.3922	75.0681	96.2523	100.00	100.00
2000	1.6789	0.7033	114.7819	44.9034	75.7772	69.9363	99.8995	94.56	98.40
2001	1.8935	0.7357	128.6644	52.9936	89.3628	79.9926	113.7508	85.10	99.19
2002	1.9681	0.7651	143.7389	61.6555	95.6618	90.4310	123.9344	78.87	99.33
2003 (e)	2.0725	0.8335	157.7127	—	96.5209	109.1621	135.2274	73.85	97.24
2002 1st Quarter	1.9311	0.7089	133.9840	55.9086	93.8599	82.3756	117.2379	82.70	101.61
2nd Quarter	1.9626	0.7569	140.3640	60.2511	96.1039	88.2399	122.8160	79.21	100.02
3rd Quarter	1.9790	0.8063	148.9967	64.6249	96.1860	94.5816	127.3789	76.89	97.23
4th Quarter	1.9998	0.7881	151.6108	65.8373	96.4973	96.5268	128.3046	76.70	98.45
2003 January	2.0190	0.8141	156.4522	—	96.7679	102.7448	132.1388	74.98	101.90
February	2.0297	0.8118	155.8094	—	96.8615	104.3211	132.7399	74.84	100.81
March	2.0348	0.8166	153.4902	—	96.9305	104.7210	132.8645	74.95	97.80
April	2.0461	0.8096	152.7529	—	96.9808	105.3948	132.8150	74.95	96.86
May	2.0647	0.8281	157.8527	—	97.2128	112.6714	137.0619	73.24	97.08
June	2.0799	0.8232	161.3971	—	97.2303	113.7566	137.7024	72.92	97.92
July	2.1009	0.8189	157.8880	—	97.1402	110.5016	135.8622	73.43	96.75
August	2.1110	0.8162	154.5756	—	96.9679	108.1111	134.2672	73.87	94.90
September	2.0829	0.8299	153.7372	—	95.4557	107.1011	133.3087	74.62	95.73
October	2.0814	0.8628	158.3965	—	94.5121	110.4878	135.3000	73.93	94.69
November	2.1047	0.8770	161.7476	—	95.7769	111.9856	137.3156	72.92	95.74
December	2.1150	0.8933	168.4529	—	96.4144	118.1479	141.3524	71.58	96.69

(a) This currency was withdrawn from public circulation and replaced with euro from 1 March 2002.

(b) Special Drawing Right, the unit of account of the International Monetary Fund.

(c) The NEER is a weighted average of nominal exchange rates of 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(d) The REER is computed by adjusting the NEER for inflation differentials with the countries whose currencies are included in the basket.

(e) Provisional.

Source : Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 112

Forward Market Transactions

End of Period	Forward Volume (US \$ Million)						Annualised Forward Premium (as % of spot) (a)		Annualised Interest Differential (as % of spot)	
	< 1 Month	1 Month	2 Months	3 Months	3 Months >	Total	1 Month (%)	3 Months (%)	1 Month (%)	3 Months (%)
2000	132.24	234.26	106.16	94.29	90.25	657.20	17.97	15.94	11.26	11.14
2001	143.70	75.83	20.75	24.52	16.65	281.45	10.50	11.83	11.02	10.99
2002	332.38	190.40	159.75	105.75	156.18	944.46	6.33	6.82	9.61	9.59
2002 1st Qtr	61.53	25.25	26.75	13.35	14.73	141.60	6.05	6.49	10.58	10.55
2002 2nd Qtr	70.53	28.55	12.45	20.13	37.05	168.70	9.75	9.91	12.54	12.50
2002 3rd Qtr	107.55	81.75	68.35	51.53	75.60	384.78	7.67	8.17	10.28	10.25
2002 4th Qtr	92.78	54.85	52.20	20.75	28.80	249.38	6.33	6.82	9.61	9.59
2003 1st Qtr	91.75	56.15	53.55	57.75	105.75	364.95	5.99	5.95	7.80	7.79
2003 2nd Qtr	103.10	68.35	47.40	26.40	99.35	344.60	3.21	3.91	7.27	7.25
2003 3rd Qtr	147.50	103.00	45.50	77.40	97.05	470.45	6.43	4.21	6.09	6.08
2003 4th Qtr	50.40	63.90	23.50	55.70	39.15	232.65	3.89	2.77	6.17	6.16
2003(b) Jan	38.50	30.10	18.80	23.25	40.00	150.65	5.10	4.91	7.38	7.37
2003(b) Feb	17.60	12.45	7.00	28.50	31.75	97.30	6.02	6.08	7.76	7.74
2003(b) Mar	35.65	13.60	27.75	6.00	34.00	117.00	5.99	5.95	7.80	7.79
2003(b) Apr	44.40	20.70	23.85	10.50	25.00	124.45	5.85	6.03	7.44	7.43
2003(b) May	26.40	22.40	9.20	5.05	33.50	96.55	4.86	5.44	7.34	7.33
2003(b) Jun	32.30	25.25	14.35	10.85	40.85	123.60	3.21	3.91	7.27	7.25
2003(b) Jul	28.00	24.25	7.50	13.90	32.10	105.75	3.42	3.54	6.86	6.85
2003(b) Aug	42.50	18.50	16.50	23.25	33.60	134.35	2.35	3.59	6.50	6.49
2003(b) Sep	77.00	60.25	21.50	40.25	31.35	230.35	6.43	4.21	6.09	6.08
2003(b) Oct	31.25	30.25	10.00	29.95	16.65	118.10	3.54	3.96	5.89	5.88
2003(b) Nov	12.40	15.50	11.00	13.25	10.50	62.65	5.12	4.56	6.13	6.12
2003(b) Dec	6.75	18.15	2.50	12.50	12.00	51.90	3.89	2.77	6.17	6.16

(a) Annualized Forward Premium (f^d) is computed using the following formula. $f^d = \{[F_t^{t+1} - S_t] / S_t\} * 100 * (12/t)$
Where F_t^{t+1} is the forward rate for period $t+1$ that exists in period t and S_t is the inter bank spot rate at period t .

(b) Provisional.

Source : Central Bank of Sri Lanka

Purchases and Sales of Foreign Exchange by the Central Bank

US \$ Million

Period		Purchases			Sales			Net Purchases (+) Sales (-) (3) - (6) (7)
		Spot	Forward	Total (1) + (2)	Sport	Forward	Total (4) + (5)	
		(1)	(2)	(3)	(4)	(5)	(6)	
1994		620.54	—	620.54	12.45	—	12.45	+ 608.09
1995		374.37	15.38	389.74	8.55	—	8.55	+ 381.20
1996		94.48	—	94.48	196.86	—	196.86	- 102.38
1997		137.57	—	137.57	155.49	—	155.49	- 17.92
1998		59.56	—	59.56	212.05	—	212.05	- 152.49
1999		0.40	—	0.40	57.07	—	57.07	- 56.67
2000		2.09	—	2.09	306.85	—	306.85	- 304.76
2001		180.25	—	180.25	45.68	—	45.68	+ 134.58
2002		223.65	—	223.65	46.58	—	46.58	+ 177.08
2003		377.40	—	377.40	2.50	—	2.50	+ 374.90
2002	1st Quarter	38.05	—	38.05	3.63	—	3.63	+ 34.43
	2nd Quarter	89.75	—	89.75	42.95	—	42.95	+ 46.80
	3rd Quarter	64.75	—	64.75	—	—	0.00	+ 64.75
	4th Quarter	31.10	—	31.10	—	—	0.00	+ 31.10
2003	1st Quarter	72.75	—	72.75	—	—	—	+ 72.75
	2nd Quarter	82.00	—	82.00	—	—	—	+ 82.00
	3rd Quarter	179.15	—	179.15	—	—	—	+ 179.15
	4th Quarter	43.50	—	43.50	2.50	—	—	+ 41.00
2003	January	38.75	—	38.75	—	—	—	+ 38.75
	February	16.00	—	16.00	—	—	—	+ 16.00
	March	18.00	—	18.00	—	—	—	+ 18.00
	April	30.00	—	30.00	—	—	—	+ 30.00
	May	10.00	—	10.00	—	—	—	+ 10.00
	June	42.00	—	42.00	—	—	—	+ 42.00
	July	46.15	—	46.15	—	—	—	+ 46.15
	August	56.50	—	56.50	—	—	—	+ 56.50
	September	76.50	—	76.50	—	—	—	+ 76.50
	October	28.75	—	28.75	—	—	—	+ 28.75
	November	—	—	—	2.50	—	2.50	- 2.50
	December	14.75	—	14.75	—	—	—	+ 14.75

Source : Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 114

External Debt Outstanding and Banking Sector External Liabilities (Disbursements)

Item	US Dollars Million					Rupees Million				
	1999	2000	2001	2002	2003(a)	1999	2000	2001	2002	2003(a)
A. Long and Medium Term	8,613	8,456	7,839	8,732	10,025	620,274	676,045	730,245	844,697	969,811
1. Government (c)	7,125	6,989	6,808	7,464	8,723	513,785	559,544	634,255	721,956	843,882
Multilateral	3,225	3,053	3,104	3,524	4,184	232,556	244,437	289,151	340,876	404,787
of which : ADB	1,449	1,438	1,461	1,695	2,024	104,473	115,119	136,064	163,946	195,759
IDA	1,656	1,615	1,576	1,751	2,065	119,451	129,318	146,854	169,326	199,791
Other	120	—	67	79	95	8,631	—	6,233	7,603	9,238
Bilateral	3,707	3,633	3,271	3,675	4,116	267,355	290,863	304,742	355,521	398,142
of which : Japan	2,286	2,159	1,987	2,245	2,639	164,854	172,847	185,085	217,151	255,277
Other	1,421	1,474	1,284	1,430	1,477	102,501	118,016	119,658	138,370	142,865
Financial Markets	152	86	164	174	207	10,943	6,911	15,259	16,809	20,031
Suppliers' Credits	41	217	269	90	216	2,932	17,333	25,103	8,751	20,921
2. Public Corporations and Private Sector with Government Guarantee	944	1,028	572	689	599	68,105	82,302	53,324	66,663	57,952
Multilateral	—	—	—	—	—	—	—	—	—	—
Bilateral	—	—	—	—	—	—	—	—	—	—
Financial Markets	803	906	526	679	599	57,891	72,561	49,016	65,696	57,952
Suppliers' Credits	142	122	46	10	—	10,214	9,741	4,308	967	—
3. Public Corporations and Private Sector without Government Guarantee	286	278	249	292	335	20,618	22,257	23,203	28,290	32,425
Financial Markets	286	278	249	292	335	20,618	22,257	23,203	28,290	32,425
Suppliers' Credits	—	—	—	—	—	—	—	—	—	—
Other Private	—	—	—	—	—	—	—	—	—	—
4. IMF Drawings	258	161	209	287	368	17,766	11,943	19,463	27,787	35,552
TOTAL	8,613	8,456	7,839	8,732	10,025	620,274	676,045	730,245	844,697	969,811
Multilateral	3,483	3,214	3,313	3,811	4,552	250,321	256,380	308,614	368,663	440,340
Bilateral	3,707	3,633	3,271	3,675	4,116	267,355	290,863	304,742	355,521	398,142
Financial Markets	1,240	1,271	939	1,145	1,141	89,451	101,728	87,478	110,795	110,408
Suppliers' Credits	182	338	316	100	216	13,146	27,074	29,411	9,718	20,921
Other Private	—	—	—	—	—	—	—	—	—	—
B. Short-Term and Banking Sector Liabilities	1,360	1,650	1,651	1,602	1,664	98,078	132,166	153,850	154,923	160,997
1. Short-term	475	575	533	601	619	34,240	46,034	49,648	58,116	59,848
Central Government	—	—	—	—	—	—	—	—	—	—
Other (b)	475	575	533	601	619	34,240	46,034	49,648	58,116	59,848
2. Banking Sector External Liabilities (c)	885	1,076	1,119	1,001	1,046	63,838	86,132	104,201	96,807	101,149
Central Bank Borrowings	—	—	2	1	—	7	33	172	123	32
Commercial Bank Foreign Borrowings	765	938	1,009	865	863	55,142	75,101	94,030	83,655	83,514
ACU Liabilities	121	137	107	135	182	8,689	10,998	9,999	13,029	17,604
C. Total Outstanding Debt	9,973	10,106	9,490	10,334	11,689	718,352	808,211	884,094	999,620	1,130,808

(a) Provisional.

(b) Includes acceptance credits of the Ceylon Petroleum Corporation, and other trade credits.

(c) ACU debits and foreign liabilities of commercial banks including those of FCBUs.

Sources: Central Bank of Sri Lanka
External Resources Department

FINANCIAL SECTOR

TABLE 115

Monetary Aggregates – M₁ and M₂

End of Period	CURRENCY				DEMAND DEPOSITS				Narrow Money Supply M ₁ (4)+(8)	Time and Savings Deposits held by the Public	Broad Money Supply M ₂ (f) (9)+(10)	(8) as a percentage of (9)
	Total (a)	Held by Govt. (b)	Held by Banks	Held by Public (1)-(2)-(3)	Total (c)	Held by Govt. (d)	Held by Banks (e)	Held by Public (5)-(6)-(7)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)				
1994 (g)	43,081	0.5	4,175	38,906	104,093	11,186	61,352	31,555	70,461	121,209	191,670	44.8
1995	46,685	0.5	4,486	42,198	117,687	11,271	73,397	33,019	75,217	153,319	228,536	43.9
1996	49,480	0.5	6,915	42,565	126,723	14,378	76,707	35,638	78,203	174,998	253,201	45.6
1997	53,135	0.5	7,455	45,679	127,136	16,323	70,641	40,172	85,851	202,406	288,258	46.8
1998	60,087	0.5	8,320	51,767	128,147	13,506	70,140	44,502	96,268	219,906	316,174	46
1999	70,210	0.5	11,729	58,481	133,026	14,066	68,886	50,074	108,555	249,522	358,076	46.1
2000	73,316	0.5	10,669	62,646	138,973	15,545	67,597	55,831	118,477	286,192	404,669	47.1
2001 1st Quarter	74,453	0.5	12,016	62,436	137,564	25,388	60,682	51,494	113,931	290,015	403,946	45.2
2nd Quarter	69,475	0.5	9,898	59,577	157,569	22,832	85,786	48,951	108,528	296,977	405,506	45.1
3rd Quarter	70,510	0.5	9,443	61,067	157,030	24,230	81,772	51,028	112,095	309,322	421,417	45.5
4th Quarter	76,561	0.5	11,025	65,536	170,801	29,286	84,840	56,675	122,211	328,516	450,727	46.4
2002 January	74,788	0.5	11,106	63,682	165,038	28,526	80,091	56,422	120,103	331,597	451,700	47.0
February	76,497	0.5	10,856	65,641	160,253	24,600	80,034	55,619	121,260	335,756	457,016	45.9
March	82,411	0.5	11,844	70,567	162,998	30,298	77,572	55,128	125,695	340,425	466,120	43.9
April	83,822	0.5	15,436	68,386	170,402	27,371	87,222	55,809	124,195	344,472	468,666	44.9
May	81,047	0.5	12,805	68,241	168,576	25,835	84,996	57,745	125,987	344,694	470,681	45.8
June	80,985	0.5	11,985	68,999	160,260	13,053	90,698	56,509	125,509	350,786	476,295	45.0
July	82,572	0.5	13,920	68,652	166,706	9,712	87,700	59,293	127,946	353,963	481,908	46.3
August	81,949	0.5	11,640	70,309	161,965	9,697	93,524	58,744	129,052	356,332	485,384	45.5
September	83,487	0.5	12,858	70,629	165,302	10,097	96,404	58,802	129,430	359,511	488,942	45.4
October	81,918	0.5	11,988	69,929	172,601	10,042	103,258	59,301	129,231	364,440	493,671	45.9
November	83,766	0.5	12,001	71,764	166,281	10,569	95,693	60,020	131,784	367,832	499,616	45.5
December	88,308	0.5	13,016	75,291	179,352	13,040	102,243	64,070	139,361	371,034	510,395	46.0
2003 January	86,019	0.5	12,211	73,808	168,631	10,102	96,304	62,226	136,034	376,959	512,993	45.7
February	86,977	0.5	11,443	75,534	177,387	10,744	104,339	62,304	137,838	380,351	518,190	45.2
March	91,477	0.5	14,597	76,880	174,989	11,698	98,967	64,325	141,205	383,470	524,675	45.6
April	91,365	0.5	14,084	77,281	180,814	10,532	104,399	65,883	143,164	387,189	530,354	46.0
May	90,524	0.5	13,641	76,882	186,645	11,538	107,986	67,121	144,004	388,802	532,806	46.6
June	89,271	0.5	13,966	75,305	192,149	11,459	113,784	66,906	142,210	390,557	532,767	47.0
July	89,206	0.5	12,738	76,468	189,468	15,963	105,633	67,873	144,341	395,271	539,612	47.0
August	91,057	0.5	12,045	79,012	204,667	13,269	120,956	70,443	149,455	396,030	545,485	47.1
September	91,571	0.5	13,244	78,327	209,441	14,181	117,900	77,360	155,687	400,131	555,818	49.7
October	92,186	0.5	12,624	79,562	213,579	15,025	126,399	72,155	151,717	405,422	557,139	47.6
November	94,881	0.5	12,555	82,326	212,134	17,451	119,589	75,094	157,420	411,291	568,711	47.7
December	98,785	0.5	13,184	85,601	218,277	15,375	126,867	76,034	161,635	419,111	580,747	47.0

- (a) Total amount of currency, including subsidiary notes and coins issued by the Central Bank.
 (b) Currency held by the Treasury and the Kachcheries.
 (c) Total demand deposits held by the Central Bank and the commercial banks.
 (d) Government demand deposits with the commercial banks and the Central Bank.
 (e) Inter bank deposits both local and foreign, including deposits of international organisations and commercial banks with the Central Bank.
 (f) M₂ is defined as M₁ plus time and savings deposits of the public held with commercial banks.
 (g) Monetary data from 1990 have been reclassified as follows, to be consistent with standard international practice.

Source: Central Bank of Sri Lanka

Columns 5 & 8 – Excludes the value of rupee demand deposits held by customers resident outside Sri Lanka. These deposits are now treated as foreign liabilities (Rs. 1,794 million at end December 2003).

Column 10 – Excludes the value of rupee time and savings deposits held by customers resident outside Sri Lanka. These deposits are now treated as foreign liabilities (Rs.165 million at end December 2003).

FINANCIAL SECTOR

TABLE 116

Analysis of Changes in Narrow Money Supply (M₁)

Rs. Million

End of Period	Narrow Money Supply (M ₁)		External Assets (net) of Central Bank and Commercial Banks (including Outward Bills)		Domestic Assets (net) of Central Bank (a)		Commercial Banks' Non-Cash Domestic Assets				Fixed and Savings Deposits and Other Liabilities (net) of Commercial Banks		Adjustment for Items in Transit		Government Rupee Cash (d)	
	(1)		(2)		(3)		Government Securities (b) Treasury Bills and Government Import Bills		Private Loans, Overdrafts, Bills (Local and Import Bills) and Cash Items in Process of Collection (c)		(6)		(7)		(8)	
	Amount	Cumulative Change (e)	Amount	Cumulative Change (e)	Amount	Cumulative Change (e)	Amount	Cumulative Change (e)	Amount	Cumulative Change (e)	Amount	Cumulative Change (e)	Amount	Cumulative Change (e)	Amount	Cumulative Change (e)
1994 (f)	70,461	11,106	64,467	16,348	1,627	1,241	21,162	2,864	145,167	21,463	145,523	24,407	4,334	2,403	12,103	3,997
1995	75,217	4,756	66,532	2,065	4,515	2,888	20,512	-650	188,352	43,185	185,859	40,336	6,311	1,977	12,523	420
1996	78,203	2,986	61,861	-4,671	12,974	8,459	27,147	6,635	203,780	15,428	192,615	6,756	18,533	12,222	16,412	3,889
1997	85,851	7,648	89,292	27,431	-1,415	-14,389	39,793	12,646	226,368	22,588	230,527	37,912	17,456	-1,077	20,204	3,792
1998	96,268	10,417	93,724	4,432	-6,890	-5,475	44,328	4,535	253,034	26,666	256,282	25,755	16,892	-564	14,754	-5,450
1999	108,555	12,286	83,892	-9,832	12,873	19,763	51,832	7,504	288,239	35,205	293,689	37,407	19,464	2,572	15,129	375
2000	118,477	9,923	59,448	-24,443	49,849	36,976	56,085	4,253	334,599	46,360	329,081	35,392	36,115	16,651	16,309	1,179
2001 1st Quarter	113,931	-4,547	56,408	-3,040	46,797	-3,053	73,786	17,701	342,909	8,310	345,976	16,896	33,825	-2,290	26,168	9,860
2nd Quarter	108,528	-9,949	58,947	-501	40,470	-9,380	73,138	17,053	346,784	12,184	350,116	21,035	36,984	870	23,710	7,401
3rd Quarter	112,095	-6,382	72,521	13,073	34,211	-15,638	80,679	24,594	346,034	11,434	357,858	28,777	38,166	2,051	25,326	9,017
4th Quarter	122,211	3,733	82,966	23,518	29,381	-20,468	103,373	47,288	351,722	17,122	374,297	45,217	40,327	4,212	30,607	14,299
2002 January	120,103	-2,107	78,173	-4,793	30,015	634	108,284	4,911	349,465	-2,257	378,553	4,256	37,404	-2,922	29,876	-732
February	121,260	-951	82,722	-244	23,929	-5,453	115,696	12,324	350,573	-1,149	384,423	10,126	41,336	1,009	25,902	-4,706
March	125,695	3,484	81,616	-1,350	35,728	6,347	111,426	8,054	357,533	5,812	390,268	15,971	38,718	-1,608	31,621	1,014
April	124,195	1,984	87,044	4,078	26,969	-2,412	116,964	13,592	357,100	5,378	393,883	19,586	41,090	763	28,910	-1,697
May	125,987	3,776	87,349	4,383	24,452	-4,929	116,681	13,309	362,581	10,859	395,747	21,450	41,886	1,559	27,443	-3,164
June	125,509	3,298	94,352	11,386	18,666	-10,715	105,846	2,473	367,433	15,711	405,385	31,087	40,755	429	14,646	-15,961
July	127,946	5,735	92,698	9,731	17,294	-12,087	102,874	-499	370,547	18,825	407,556	33,259	36,525	-3,802	11,385	-19,222
August	129,052	6,842	94,962	11,996	15,795	-13,586	100,882	-2,490	370,623	18,901	408,065	33,768	33,831	-6,496	11,314	-19,293
September	129,430	7,220	92,431	9,465	14,685	-14,696	105,207	1,834	376,195	24,473	413,175	38,878	34,189	-6,138	11,725	-18,882
October	129,231	7,020	90,145	7,179	13,088	-16,293	105,914	2,542	380,585	28,864	413,591	39,293	35,230	-5,097	11,682	-18,925
November	131,784	9,574	93,123	10,157	14,106	-15,275	99,561	-3,812	385,285	33,564	420,508	46,210	27,515	-12,811	12,265	-18,342
December	139,361	17,150	101,717	18,751	9,206	-20,175	96,747	-6,626	395,407	43,685	426,401	52,104	22,601	-17,725	14,711	-15,897
2003 January	136,034	-3,327	109,413	7,696	-383	-9,589	100,462	3,716	389,428	-5,980	430,224	3,823	20,874	-1,728	11,788	-2,922
February	137,838	-1,523	113,367	11,650	2,965	-6,241	95,936	-811	392,725	-2,682	431,503	5,101	23,225	624	12,426	-2,285
March	141,205	1,844	111,059	9,342	7,744	-1,462	97,561	814	400,292	4,885	444,330	17,928	17,818	-4,784	13,305	-1,405
April	143,164	3,803	111,384	9,667	-1,980	-11,186	95,002	-1,745	405,700	10,293	437,249	10,847	17,507	-5,094	12,184	-2,527
May	144,004	4,643	116,199	14,482	-1,902	-11,108	99,977	3,230	409,652	14,245	443,166	16,765	23,508	907	13,246	-1,464
June	142,210	2,849	121,344	19,627	-6,903	-16,109	96,592	-1,555	412,348	16,941	448,717	22,316	19,215	-3,387	13,238	-1,473
July	144,341	4,980	127,615	25,898	-11,320	-20,526	105,488	8,741	415,637	20,230	451,943	25,542	23,556	955	17,579	2,868
August	149,455	10,094	127,781	26,064	-10,723	-19,929	104,439	7,692	421,453	26,046	455,306	28,905	23,311	710	14,879	168
September	155,687	16,326	133,560	31,843	-26,847	-36,053	104,969	8,222	436,098	40,691	459,744	33,343	16,664	-5,937	15,684	973
October	151,717	12,356	127,472	25,755	-24,074	-33,280	103,537	6,791	445,653	50,246	470,160	43,759	14,058	-8,544	16,652	1,942
November	157,420	18,059	124,224	22,507	-18,600	-27,806	110,002	13,255	454,888	59,481	475,245	48,843	18,794	-3,807	19,055	4,345
December	161,635	22,274	129,487	27,770	-22,610	-31,816	117,705	20,958	459,454	64,047	479,805	53,404	25,615	3,014	16,979	2,269

Source: Central Bank of Sri Lanka

- (a) Domestic assets of the Central Bank exclude the item 'Loans and advances to others'.
- (b) Includes government guaranteed securities and cash items purchased on government account from March 1969.
- (c) Includes investments by banks in private securities.
- (d) Consists of government deposits with the Central Bank and commercial banks (according to banks' books) and currency held by the government.
- (e) Cumulative changes refer to changes from the beginning of each calendar year. Signs in columns showing cumulative changes indicate effect on money supply (M₁).
- (f) Monetary data from 1990 have been reclassified as follows, to be consistent with standard international practice.
- Column 1 - Excludes rupee demand deposits held by customers resident outside Sri Lanka. These are now treated as foreign liabilities (Rs. 1,794 million at end December 2003).
- Column 2 - Adjusted:
- (i) to include effect of the quota subscriptions made to the IMF and liabilities on account of other transactions with the IMF which are not reflected in the balance sheet of the Central Bank. However, with effect from January 2002, the

total amount of IMF quota is included in the Central Bank's balance sheet with the adoption of International Accounting Standards (IAS).

- (ii) to include the balance in the Crown Agent's Account of the government (Rs. 20 million at end December 2003).
- (iii) to include the revaluation effect of the IMF Structural Adjustment Facility and the Stand by Arrangement with the IMF - Rupee Account until December 2002. Since January 2003, all IMF related assets and liabilities have been revalued to current market rates in the Balance Sheet of the Central Bank.

- (iv) to include rupee deposits of customers resident outside Sri Lanka as foreign liabilities (This reduces the net external assets of the commercial banks by Rs. 1,958 million at end December 2003).

Column 6 - Excludes the rupee time and savings deposits held by customers resident outside Sri Lanka which are now treated as foreign liabilities (Rs. 165 million at end December 2003) and includes the corresponding changes for adjustments (i) and (ii) made in Column 2.

FINANCIAL SECTOR

TABLE 117

Currency Issue of the Central Bank by Denomination

Rs. Million

End of Period		Currency Issue (a)	CURRENCY NOTES							COINS										Rs. Million	
			Rs. 1,000 (b)	Rs. 500 (b)	Rs. 200 (b)	Rs. 100	Rs. 50	Rs. 20 (b)	Rs. 10	Total Notes (c)	Rs. 10 (b)	Rs. 5	Rs. 2	Re. 1	Cts. 50	Cts. 25	Cts. 10	Cts. 05	Cts. 02	Cts. 01	Total Coins (d)
1994		43,081	25,012	9,097	—	4,833	1,205	518	761	41,496	20	752	317	213	109	85	38	23	6	4	1,585
1995		46,685	27,914	9,449	—	4,836	1,266	554	797	44,886	20	878	343	239	119	93	38	23	6	4	1,798
1996		49,480	30,205	9,442	—	5,081	1,328	581	861	47,567	20	940	342	252	125	98	38	23	6	4	1,913
1997		53,135	33,486	9,201	—	5,356	1,392	655	913	51,072	20	961	343	270	133	103	38	23	6	4	2,063
1998		60,087	38,408	9,673	1,277	5,232	1,457	752	904	57,771	91	1,132	434	288	141	106	38	23	6	4	2,316
1999		70,210	45,914	10,401	2,055	5,698	1,652	900	955	67,642	180	1,224	460	313	148	109	38	23	6	4	2,568
2000		73,316	48,289	10,187	2,432	5,578	1,703	1,096	1,073	70,428	326	1,329	507	321	154	109	39	23	6	4	2,888
2001	March	74,453	48,711	10,503	2,383	5,765	1,786	1,166	1,116	71,499	347	1,359	517	323	154	110	38	23	6	4	2,954
	June	69,475	45,867	9,238	1,915	5,528	1,741	1,066	1,044	66,468	369	1,377	523	332	154	110	39	23	6	4	3,007
	September	70,510	47,151	9,158	1,862	5,607	1,667	1,003	943	67,459	382	1,391	533	337	155	110	39	23	6	4	3,052
	December	76,561	51,628	9,868	2,005	6,086	1,803	1,068	938	73,465	393	1,409	542	342	155	111	39	23	6	4	3,096
2002	January	74,788	50,370	9,583	1,880	5,949	1,817	1,041	963	71,672	400	1,417	545	343	156	111	39	23	6	4	3,116
	February	76,497	51,889	9,852	1,854	5,931	1,787	1,032	955	73,368	406	1,421	546	345	156	111	39	23	6	4	3,129
	March	82,411	56,021	10,722	2,131	6,365	1,911	1,083	956	79,259	418	1,426	550	347	156	111	39	23	6	4	3,152
	April	83,822	56,041	11,341	2,323	6,715	2,040	1,158	960	80,646	423	1,437	555	348	157	112	39	23	6	4	3,176
	May	81,047	54,671	10,604	1,966	6,417	2,003	1,171	955	77,857	431	1,440	557	349	157	112	39	23	6	4	3,190
	June	80,985	55,222	10,333	1,926	6,206	1,918	1,172	940	77,785	437	1,441	558	349	158	112	39	23	6	4	3,200
	July	82,572	57,061	10,257	1,911	6,143	1,862	1,142	914	79,358	447	1,445	558	350	158	112	39	23	6	4	3,200
	August	81,949	56,627	10,149	1,799	6,233	1,846	1,108	888	78,719	455	1,450	560	350	158	112	39	23	6	4	3,214
	September	83,487	57,968	10,307	1,727	6,339	1,839	1,114	878	80,241	465	1,454	562	350	159	112	39	23	6	4	3,230
	October	81,918	56,897	9,935	1,580	6,364	1,828	1,107	877	78,656	471	1,460	564	350	159	112	39	23	6	4	3,246
	November	83,765	58,337	10,077	1,513	6,551	1,874	1,136	935	80,490	475	1,464	568	351	159	112	39	23	6	4	3,261
	December	88,308	61,683	10,942	1,481	6,796	1,922	1,166	966	85,024	478	1,464	571	353	159	112	39	23	6	4	3,274
2003	January	86,019	59,689	10,852	1,270	6,748	1,937	1,179	983	82,726	478	1,470	574	354	159	112	39	23	6	4	3,283
	February	86,977	60,708	10,931	1,204	6,710	1,896	1,166	991	83,676	476	1,476	575	355	159	113	39	23	6	4	3,293
	March	91,477	64,221	11,516	1,086	7,079	1,973	1,177	1,035	88,157	481	1,484	578	357	160	113	39	23	6	4	3,301
	April	91,365	63,574	11,242	998	7,644	2,132	1,262	1,103	88,024	486	1,493	583	360	161	113	39	23	6	4	3,320
	May	90,524	63,266	11,046	985	7,367	2,074	1,245	1,120	87,173	483	1,499	587	361	161	113	39	23	6	4	3,341
	June	89,271	62,886	10,541	873	7,136	2,041	1,229	1,127	85,901	483	1,509	592	364	161	113	39	23	6	4	3,351
	July	89,206	63,205	10,294	789	7,174	1,953	1,216	1,116	85,816	465	1,502	421	335	162	113	39	23	6	4	3,370
	August	91,057	65,157	10,217	741	7,201	1,958	1,181	1,127	87,651	465	1,509	425	337	162	113	39	23	6	4	3,391
	September	91,571	65,333	10,515	693	7,256	1,954	1,203	1,122	88,144	468	1,521	429	339	162	113	39	23	6	4	3,406
	October	92,186	65,514	10,633	848	7,385	1,977	1,189	1,122	88,737	470	1,532	435	342	162	113	39	23	6	4	3,426
	November	94,881	67,414	11,024	972	7,570	2,017	1,211	1,130	91,407	474	1,544	440	345	163	113	39	23	6	4	3,450
	December	98,785	70,765	11,274	998	7,728	2,061	1,233	1,154	95,282	475	1,560	447	349	163	114	39	23	6	4	3,474

(a) Pursuant to Section 51 of the Monetary Law Act, the Central Bank's holdings of notes and coins are not considered as part of its currency issue.

Source: Central Bank of Sri Lanka

(b) Currency notes in the denomination of Rs.20 were issued from 4 August 1980, Rs. 1,000 from 23 December 1981, Rs. 500 from 9 February 1982 and Rs. 200 from 4 February 1998. Coins of Rs.10 denomination were issued from 11 March 1987.

(c) Currency notes of Rs. 5, Rs. 2, Re.1, Cts. 50, Cts. 25, Cts.10 are also included. The value of these notes remained unchanged at Rs. 37 million, Rs. 27 million, Rs. 4 million, Rs.0.4 million, Rs. 0.5 million and Rs. 0.5 million, respectively from 1974.

(d) Includes coins of the denomination of Rs. 100, Rs. 500, Rs. 1,000, Rs. 5,000 and other coins. As at end 2003, the value of Rs. 100, Rs. 500, Rs. 1,000 and Rs. 5,000 coins stands at Rs. 2.0 million, Rs. 19.8 million, Rs. 35.1 million and Rs. 20.5 million respectively. The value of other coins, as at end 2003, stands at Rs. 246.5 million.

FINANCIAL SECTOR

TABLE 118

Assets and Liabilities of Commercial Banks (a)

Rs. Million

End of Period		ASSETS														Total Assets or Liabilities	
		Cash on Hand	Due from Central Bank	Due from Domestic Banks	Cash Items in Process of Collection	Foreign Currency on Hand and Balances Due from Banks Abroad	Government Investments			Loans and Advances							Fixed and Other Assets (c)
							Sri Lanka Govt. Obligations		Other Investment-ments (b)	Bills Purchased and Discounted			Overdrafts	Loans	Total		
							Treasury Bills	Other Govt. Securities		Local	Imports	Exports					
1994		4,175	23,783	3,959	5,453	24,236	15,143	1,347	9,513	234	5,428	5,111	46,254	86,194	143,221	50,238	281,067
1995		4,486	30,963	6,049	8,311	21,835	11,552	753	6,962	218	8,970	5,611	64,526	107,668	186,992	57,611	335,513
1996		6,915	34,273	7,054	7,864	22,246	15,530	840	10,582	138	12,386	6,205	65,950	117,743	202,422	82,070	389,796
1997		7,455	29,045	6,519	7,538	41,631	20,490	2,616	12,301	77	13,459	6,965	71,977	137,711	230,188	85,007	442,791
1998		8,320	31,348	11,803	8,202	52,227	13,552	5,349	13,313	11	21,146	6,815	82,224	153,580	263,776	93,793	501,683
1999		11,729	28,381	14,586	8,968	69,854	11,628	7,591	13,554	8	22,123	6,463	91,957	184,265	304,815	99,750	570,855
2000		10,669	28,873	33,102	12,461	89,032	7,402	7,332	15,643	16	21,216	8,788	119,677	206,966	356,664	116,503	677,681
2001	1st Quarter	12,016	31,308	9,601	24,373	87,260	4,558	5,202	16,285	81	27,690	8,651	130,028	208,506	374,957	124,480	690,039
	2nd Quarter	9,898	30,910	13,379	20,078	95,000	5,376	11,294	20,260	46	24,401	7,737	131,035	207,463	370,682	109,802	686,677
	3rd Quarter	9,443	35,392	14,902	26,320	98,923	12,244	8,240	21,573	47	17,085	7,669	129,708	211,528	366,037	116,714	709,788
	4th Quarter	11,025	38,735	14,584	24,710	99,958	9,694	23,493	26,939	50	17,513	7,936	139,724	213,014	378,236	113,782	741,156
2002	January	11,106	35,703	17,506	26,815	98,093	14,268	17,537	27,526	58	21,390	7,851	138,956	211,241	379,495	118,832	746,880
	February	10,856	28,740	10,776	23,252	100,371	28,901	25,214	27,532	55	18,599	7,802	128,861	213,894	369,212	115,281	740,135
	March	11,844	32,887	14,651	26,766	104,856	17,849	24,052	28,349	74	20,922	8,436	135,243	215,747	380,422	115,271	756,946
	April	15,436	32,403	15,309	25,390	105,600	22,340	29,049	28,466	63	21,685	7,443	129,888	217,224	376,302	119,035	769,329
	May	12,805	36,395	12,751	22,718	105,891	26,356	30,528	30,102	59	22,887	7,093	126,337	220,442	376,818	115,671	770,035
	June	11,985	35,831	14,065	10,557	103,171	34,841	35,499	31,317	67	23,475	7,385	115,935	221,680	368,543	114,338	760,147
	July	13,920	39,659	15,851	10,094	104,201	35,711	33,563	31,263	48	22,537	7,406	114,487	225,991	370,469	112,324	767,054
	August	11,640	40,148	15,862	9,439	104,729	28,006	42,023	30,324	32	21,683	7,756	111,466	228,667	369,603	116,761	768,534
	September	12,858	36,502	18,792	15,036	100,343	23,251	48,908	30,512	18	21,828	8,546	108,806	233,256	372,453	120,076	778,732
	October	11,988	37,758	13,855	11,720	96,115	25,781	52,914	30,208	5	21,245	8,073	106,880	238,019	374,223	120,785	775,346
	November	12,001	39,419	15,903	11,667	99,875	23,275	53,979	29,495	7	16,370	7,898	109,476	240,770	374,520	112,123	772,257
	December	13,016	40,218	16,167	13,685	103,413	25,921	46,562	29,435	6	17,527	7,342	111,756	247,296	383,926	115,683	788,026
2003	January	12,211	36,994	17,415	11,958	106,773	31,175	45,917	29,020	17	15,364	7,037	109,673	246,769	378,859	121,187	791,509
	February	11,443	40,231	13,150	12,040	112,198	32,249	42,807	28,564	4	14,578	6,884	108,169	250,251	379,886	125,254	797,820
	March	14,597	45,315	14,615	15,657	109,803	29,282	43,624	28,178	4	14,586	6,976	112,402	254,124	388,091	121,203	810,364
	April	14,084	32,967	23,982	12,153	106,697	30,877	44,126	30,652	12	13,065	7,312	112,020	257,797	390,206	128,611	814,355
	May	13,641	35,480	21,054	11,469	107,334	35,546	46,051	31,393	5	12,601	7,321	112,313	260,253	392,492	130,143	824,604
	June	13,966	39,968	21,327	11,980	109,852	33,294	45,037	31,726	4	12,743	8,565	111,598	262,560	395,470	130,014	832,633
	July	12,738	42,700	17,528	11,808	111,380	35,074	60,633	31,381	68	5,208	8,733	109,115	267,840	390,964	126,435	840,641
	August	12,045	42,849	15,411	10,199	108,951	41,987	52,749	33,188	118	5,222	8,486	111,159	271,272	396,257	126,762	840,395
	September	13,244	46,584	21,619	15,296	103,271	37,041	56,210	33,225	173	5,361	8,666	113,384	280,382	407,965	135,067	869,521
	October	12,624	48,551	18,366	13,450	95,273	32,416	59,602	33,619	42	5,344	7,857	115,170	289,551	417,963	129,523	861,387
	November	12,555	47,023	20,536	15,759	97,431	37,266	60,840	32,443	69	5,484	8,598	115,401	297,634	427,185	132,357	883,394
	December	13,184	37,899	15,309	11,278	100,181	41,562	67,495	33,491	69	5,025	9,349	119,728	298,512	432,683	131,967	885,050

(a) The number of reporting banks was 12 from 1962 to 1974, 11 up to March 1979, 12 in April 1979, 13 in May 1979, 14 in December 1979, 15 in March 1980, 16 in April 1980, 17 in May 1980, 18 in July 1980, 19 in September 1980, 21 in November 1980, 22 in March 1981, 23 in June 1981, 24 in December 1981, 25 in June 1982, 23 in December 1986, 24 in March 1987, 25 in March 1988, 24 in September 1989, 23 in September 1991, 24 in June 1995, 25 in October 1995, 26 in November 1995, 25 in January 1997, 26 in March 1997, 25 in February 1999, 26 in August 1999, 25 in January 2000, 26 in May 2000, 25 in May 2001, 23 in October 2002 and 22 from January 2003 to date.

(b) Includes Central Bank Securities and DFCC Bank Bonds.

(Contd.)

(c) Fixed and other assets consist of banks' property, furniture, fittings and sundries (commission, interest etc., and adjustments).

FINANCIAL SECTOR

TABLE 118 (Contd.)

Assets and Liabilities of Commercial Banks (a)

Rs. Million

End of Period	L I A B I L I T I E S													
	Paid up Capital, Reserve Funds and Undistributed Profits	Demand Deposits					Time and Savings Deposits			Total Deposits			Borrowings	
		Inter-Bank		Government of Sri Lanka	Resident Constituents	Non Resident Constituents	Government of Sri Lanka	Resident Constituents	Non Resident Constituents	Demand	Time and Savings	Total	Domestic Inter-Bank (d)	Foreign
		Domestic	Foreign											
1994	28,278	30	387	8,374	31,415	1,502	916	121,210	26,755	41,708	148,882	190,589	10,591	2,101
1995	33,460	28	260	8,232	32,970	1,086	1,252	153,319	31,085	42,576	185,656	228,232	14,260	2,784
1996	39,238	4	950	10,869	35,516	1,529	2,033	174,998	36,009	48,867	213,040	261,907	26,208	1,987
1997	44,368	2	737	9,847	40,108	2,011	3,881	202,406	43,255	52,704	249,543	302,247	24,171	3,238
1998	50,220	2	627	10,397	44,470	1,736	1,249	219,906	61,074	57,232	282,228	339,461	28,413	3,626
1999	51,571	125	659	11,603	50,059	1,688	1,063	249,522	74,985	64,133	325,570	389,703	32,833	4,381
2000	51,808	162	388	12,393	55,788	1,711	764	286,192	88,269	70,442	375,224	445,666	66,643	5,952
2001 1st Quarter	46,828	100	453	21,948	51,486	2,066	781	290,015	93,054	76,054	383,850	459,904	43,261	6,405
2nd Quarter	44,962	108	460	20,261	48,932	1,956	878	296,977	98,512	71,716	396,367	468,084	47,631	7,993
3rd Quarter	44,932	117	677	21,833	51,019	1,765	1,096	309,322	98,373	75,410	408,791	484,201	52,336	7,973
4th Quarter	44,520	27	526	24,985	56,665	2,170	1,321	328,516	104,611	84,373	434,448	518,821	57,816	4,916
2002 January	47,541	46	560	24,562	56,410	1,838	1,350	331,597	104,642	83,416	437,589	521,005	54,533	5,556
February	47,177	119	468	21,227	55,605	1,850	1,302	335,756	106,413	79,270	443,471	522,741	48,875	4,571
March	47,000	301	582	25,426	55,115	2,035	1,323	340,425	110,198	83,459	451,946	535,405	51,587	4,840
April	47,262	191	687	23,761	55,796	1,833	1,539	344,472	114,133	82,268	460,143	542,411	54,574	3,898
May	47,398	204	838	22,274	57,732	1,842	1,608	344,694	114,487	82,891	460,789	543,680	55,816	3,814
June	47,672	277	772	9,245	56,495	1,748	1,593	350,786	114,358	68,537	466,737	535,274	52,862	3,074
July	46,774	301	514	9,575	59,278	1,599	1,673	353,963	116,072	71,267	471,707	542,974	54,746	3,417
August	47,917	199	500	9,429	58,729	1,498	1,617	356,332	117,027	70,354	474,975	545,329	51,619	3,093
September	50,451	40	1,146	9,970	58,789	1,532	1,628	359,511	117,422	71,476	478,561	550,038	51,532	3,422
October	50,025	51	764	9,951	59,283	1,486	1,640	364,440	117,150	71,535	483,230	554,765	48,770	1,876
November	50,554	83	1,225	10,430	60,004	1,337	1,697	367,832	118,307	73,078	487,836	560,914	43,456	3,087
December	51,770	42	1,813	12,839	64,052	1,630	1,671	371,034	120,148	80,376	492,852	573,228	40,920	2,826
2003 January	54,880	68	1,795	9,852	62,208	1,778	1,687	376,959	121,534	75,700	500,180	575,880	37,755	3,422
February	55,006	56	2,285	10,316	62,286	1,624	1,682	380,351	122,819	76,566	504,852	581,419	36,432	3,564
March	54,319	69	730	11,533	64,306	1,842	1,608	383,470	124,434	78,481	509,512	587,993	37,417	2,891
April	55,570	94	719	10,308	65,868	2,075	1,652	387,189	126,000	79,063	514,842	593,905	37,119	4,660
May	61,389	50	984	11,023	67,104	2,063	1,708	388,802	126,126	81,224	516,636	597,860	38,128	4,109
June	60,904	47	1,242	11,220	66,887	2,392	1,779	390,557	127,663	81,788	519,998	601,787	39,043	3,629
July	63,379	62	862	15,850	67,855	2,161	1,616	395,271	127,795	86,790	524,682	611,472	41,934	4,127
August	65,299	51	1,059	12,961	70,425	2,481	1,610	396,030	127,828	86,977	525,468	612,445	37,360	4,552
September	66,872	67	1,460	13,925	77,343	4,687	1,502	400,131	128,830	97,482	530,464	627,946	41,801	5,095
October	66,966	74	1,009	14,281	72,138	2,997	1,628	405,422	130,650	90,499	537,700	628,199	35,388	3,539
November	68,790	48	1,118	16,644	75,077	3,329	1,604	411,291	132,692	96,215	545,587	641,803	40,223	5,058
December	75,197	29	622	14,806	76,014	2,651	1,604	419,111	136,386	94,122	557,102	651,223	36,183	4,983

(d) Includes Central Bank

Source: Central Bank of Sri Lanka

Assets and Liabilities of the Central Bank

End of Period		A S S E T S									Total Assets or Liabilities	International Reserve as a percentage of Currency and Deposit Liabilities	
		International Reserve						Domestic Assets					
		Cash and Balances Abroad Including Treasury Bills	Foreign Govern- ment and Non- Governmental Securities (a) (b)	Special Drawing Rights	IMF Related Assets (c)	Receiva- bles (d)	Total	Loans and Advances to		Government and Government Guaranteed Securities (f)			Other Assets and Accounts
								Govern- ment	Others (e)				
1994		13,007	82,648	17		95,671	22,719	3,376	5,100	29,091	155,958	89	
1995		39,932	65,916	49		105,896	24,053	2,812	12,525	28,219	173,506	85	
1996		35,243	67,896	106		103,244	28,046	2,259	17,100	30,914	181,564	80	
1997		51,914	67,060	25		118,999	28,660	1,692	7,222	27,322	183,895	92	
1998		59,385	67,717	76		127,178	30,545	1,122	8,238	21,591	188,673	96	
1999		20,841	87,316	66		108,224	35,666	748	25,623	30,326	200,586	77	
2000		23,427	53,737	30		77,194	39,866	520	66,952	32,659	217,191	54	
2001	1st Quarter	25,842	47,955	1,189		74,986	42,842	500	61,701	36,411	216,442	55	
	2nd Quarter	37,793	53,240	937		91,970	42,699	418	61,389	40,532	237,008	59	
	3rd Quarter	47,256	46,703	1,653		95,611	42,533	402	59,937	41,989	240,472	62	
	4th Quarter	40,406	71,428	78		111,912	42,824	150	58,256	34,371	247,512	67	
2002	January	59,389	44,000	158	47,176	664	151,387	39,329	147	53,401	32,179	276,444	83
	February	61,392	49,131	45	47,176	814	158,557	39,317	132	38,134	39,489	275,629	86
	March	35,978	67,704	45	47,176	1,041	151,944	39,024	127	50,415	34,408	275,918	81
	April	62,881	60,098	163	47,176	1,003	171,321	40,364	106	44,227	34,929	290,946	86
	May	39,919	77,775	51	50,382	527	168,654	40,472	105	46,804	33,348	289,382	86
	June	33,447	95,518	1,183	50,382	639	181,169	40,293	96	41,536	44,803	307,897	86
	July	42,521	83,670	500	50,382	526	177,600	40,398	94	38,243	35,024	291,358	91
	August	47,712	85,694	332	50,382	582	184,702	40,235	94	38,087	36,454	299,571	92
	September	59,004	78,174	316	50,382	681	188,557	40,404	93	40,544	37,067	306,665	92
	October	64,992	79,121	413	50,382	846	195,755	31,258	6	39,747	35,087	301,854	93
	November	63,725	74,186	221	50,382	333	188,847	29,842	16	42,381	34,846	295,932	93
	December	63,042	90,382	227	54,362	560	208,573	31,033	30	40,102	24,414	304,152	95
2003	January	60,695	93,377	1,030	55,107	763	210,971	32,832	30	30,396	28,962	303,191	100
	February	58,923	101,619	78	54,908	622	216,150	32,826	27	25,914	27,893	302,811	98
	March	59,765	96,183	78	55,058	797	211,882	32,840	22	30,274	22,364	297,382	96
	April	67,787	108,226	388	55,533	1,010	232,943	32,807	17	21,993	32,215	319,974	101
	May	50,537	122,046	195	57,093	575	230,445	32,727	16	25,934	28,822	317,944	101
	June	60,055	121,039	203	56,252	606	238,156	32,187	16	20,703	30,040	321,101	103
	July	43,122	133,785	391	55,893	999	234,190	32,673	14	10,370	32,979	310,226	105
	August	50,975	137,182	199	55,107	1,340	244,803	32,748	13	10,002	29,251	316,817	104
	September	54,380	146,325	202	55,816	1,421	258,143	32,767	13	2,100	26,036	319,058	111
	October	64,829	142,805	257	56,093	1,604	265,588	32,808	11	3,406	22,216	324,029	110
	November	61,488	136,217	75	57,795	1,119	256,694	32,808	10	10,785	23,794	324,091	107
	December	84,595	134,262	60	59,426	83	278,426	31,204	30	11,514	33,409	354,583	108

(a) The balance sheet data of the Central Bank from 2002 January is based on the International Accounting Standards (IAS). Accordingly, foreign securities of the Central Bank have been valued at current market prices since January 2002. These data prior to January 2002 are according to local books at cost or face value whichever is less.

(b) Includes securities acquired from government institutions.

(c) According to IAS, the amount of Sri Lanka's quota with the IMF has been taken into the Central Bank's balance sheet.

(d) According to IAS, balance sheet of the CBSL is prepared on accrual basis and receivables show interest receivables on foreign securities.

(e) From February 1975, loans and advances to others include amounts granted under the Medium and Long Term Credit Fund.

(f) According to IAS, government and government guaranteed securities are at fair value basis since January 2002.

(Contd.)

FINANCIAL SECTOR

TABLE 119 (Contd.)

Assets and Liabilities of the Central Bank

Rs. Million

End of Period	LIABILITIES													
	Capital Account			Currency Issue			Securities Outstanding (g)	Deposits						Other Liabilities and Accounts
	Capital	Surplus	Total	Notes in Circulation	Coins in Circulation	Total		Government	Govt. Agencies and Institutions	Commercial Banks	International Organisations, Foreign Govts. and Foreign Banking Institutions	Others	Total	
1994	15	985	1,000	41,496	1,585	43,081	3,740	2,812	142	24,832	35,658	807	64,251	43,885
1995	15	985	1,000	44,886	1,798	46,685	0	3,039	49	31,853	40,748	1,636	77,325	48,496
1996	15	985	1,000	47,567	1,913	49,480	0	3,510	122	35,907	39,181	674	79,392	51,691
1997	15	985	1,000	51,072	2,063	53,135	10	6,476	64	30,537	38,252	788	76,116	53,635
1998	15	985	1,000	57,771	2,316	60,087	0	3,109	31	32,748	35,925	604	72,416	55,170
1999	15	985	1,000	67,642	2,568	70,210	0	2,463	15	30,220	37,154	504	70,355	59,021
2000	15	985	1,000	70,428	2,888	73,316	0	3,152	42	31,805	34,577	518	70,094	72,781
2001 1st Quarter	15	985	1,000	71,499	2,954	74,453	0	3,439	8	31,871	27,362	547	63,226	77,763
2nd Quarter	15	985	1,000	66,468	3,007	69,475	0	2,571	19	33,950	50,422	579	87,541	78,991
3rd Quarter	15	985	1,000	67,459	3,052	70,510	0	2,397	9	36,407	43,844	475	83,133	85,829
4th Quarter	15	985	1,000	73,465	3,096	76,561	0	4,301	9	35,952	47,516	2,976	90,755	79,196
2002 January	15	985	1,000	71,672	3,116	74,788	0	3,963	12	36,222	66,607	704	107,508	93,147
February	15	985	1,000	73,368	3,129	76,497	0	3,372	13	32,028	70,749	728	106,891	91,241
March	15	985	1,000	79,259	3,152	82,410	0	4,873	13	34,534	66,008	725	106,154	86,354
April	15	985	1,000	80,646	3,176	83,822	0	3,610	13	34,182	76,779	879	115,463	90,662
May	15	985	1,000	77,857	3,190	81,047	0	3,561	13	35,283	73,308	2,367	114,532	92,803
June	15	985	1,000	77,785	3,200	80,985	0	3,807	14	37,701	77,435	9,877	128,835	97,077
July	15	985	1,000	79,358	3,214	82,572	0	137	15	37,353	74,921	1,004	113,430	94,356
August	15	985	1,000	78,719	3,230	81,949	0	268	15	38,250	80,126	933	119,591	97,031
September	15	985	1,000	80,241	3,246	83,487	0	127	13	38,216	81,501	919	120,775	101,402
October	15	985	1,000	78,656	3,261	81,918	0	91	18	38,300	88,531	780	127,720	91,216
November	15	985	1,000	80,491	3,274	83,766	0	139	16	39,505	79,546	818	120,024	91,142
December	15	985	1,000	85,024	3,283	88,308	0	201	17	38,086	91,211	745	130,259	84,585
2003 January	15	985	1,000	82,726	3,293	86,019	0	250	18	37,490	86,847	538	125,142	91,030
February	15	985	1,000	83,676	3,301	86,977	0	428	18	40,145	91,596	641	132,828	82,006
March	15	985	1,000	88,157	3,320	91,477	0	164	18	40,283	87,726	441	128,632	76,273
April	15	985	1,000	88,024	3,341	91,365	0	224	16	37,261	102,148	658	140,306	87,303
May	15	985	1,000	87,173	3,351	90,524	0	515	17	41,880	95,655	625	138,692	87,729
June	15	985	1,000	85,901	3,370	89,271	0	239	18	41,436	100,354	905	142,952	87,878
July	15	985	1,000	85,820	3,387	89,206	0	112	18	41,802	91,772	574	134,278	85,741
August	15	985	1,000	87,651	3,406	91,057	0	308	17	44,172	98,574	588	143,659	81,102
September	15	985	1,000	88,144	3,426	91,571	0	256	17	43,012	96,486	383	140,154	86,334
October	15	985	1,000	88,737	3,450	92,186	0	743	17	45,524	103,078	896	150,259	80,584
November	15	985	1,000	91,407	3,474	94,881	0	807	17	46,092	96,329	701	143,946	84,264
December	15	985	1,000	95,282	3,503	98,785	0	569	20	42,642	113,849	758	157,838	96,960

(g) Central Bank's own securities issued under Section 91(1) (b) of the Monetary Law Act.

Source: Central Bank of Sri Lanka

FINANCIAL SECTOR

TABLE 120

Monetary Survey – M₂

Rs. Million

End of Period	External Banking Assets (Net) (a)	Domestic Credit					Monetary Aggregates			Other Liabilities (Net)	Reserve Money (e)
		Government (Net) (b)	Private Sector			Total (2)+(3)+(4) +(5)	Narrow Money Supply M ₁ (c)	Quasi Money (d)	Broad Money Supply M ₂ = (7+8) = (1)+(6)-(10)		
			Government Corporations	Co-opera- tives	Other Private Sector						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1994 (f)	64,467	28,628	5,163	2,541	137,463	173,795	70,461	121,209	191,670	46,590	68,055
1995	66,532	35,447	8,527	3,939	175,886	223,799	75,217	153,319	228,536	61,794	78,587
1996	61,861	48,537	9,938	1,465	192,377	252,317	78,203	174,998	253,201	60,978	85,509
1997	89,292	46,365	10,278	1,661	214,429	272,733	85,851	202,406	288,257	73,768	83,736
1998	93,724	58,591	8,681	1,812	242,542	311,626	96,268	219,906	316,174	89,176	92,866
1999	83,892	85,881	12,707	1,608	273,924	374,120	108,555	249,522	358,076	99,936	100,444
2000	59,448	134,484	26,986	1,668	305,945	469,084	118,477	286,192	404,669	123,863	105,163
2001 1st Quarter	56,408	140,052	26,084	1,911	314,914	482,961	113,931	290,015	403,946	135,423	106,331
2nd Quarter	58,947	141,407	25,285	1,798	319,700	488,190	108,528	296,977	405,506	141,631	103,444
3rd Quarter	72,521	145,713	25,214	2,159	318,660	491,746	112,095	309,322	421,417	142,850	106,927
4th Quarter	82,966	161,735	22,934	1,577	327,211	513,457	122,211	328,516	450,727	145,696	112,522
2002 January	78,173	161,991	22,988	1,696	324,781	511,456	120,103	331,597	451,700	137,928	111,022
February	82,722	158,098	22,097	1,647	326,829	508,671	121,260	335,756	457,016	134,377	108,538
March	81,616	160,095	21,859	1,556	334,119	517,628	125,695	340,425	466,120	133,125	116,958
April	87,044	163,496	23,306	1,521	332,272	520,596	124,195	344,472	468,666	138,975	118,017
May	87,349	167,365	26,300	1,642	334,639	529,946	125,987	344,694	470,681	146,614	116,343
June	94,352	163,881	25,592	1,532	340,309	531,314	125,509	350,786	476,295	149,370	118,700
July	92,698	160,981	27,578	1,449	341,520	531,528	127,946	353,963	481,908	142,317	119,940
August	94,962	158,743	26,423	1,477	342,722	529,366	129,052	356,332	485,384	138,944	120,214
September	92,431	165,282	27,010	1,495	347,690	541,477	129,430	359,511	488,942	144,969	121,716
October	90,145	165,239	28,017	1,493	351,076	545,824	129,231	364,440	493,671	142,300	120,236
November	93,123	159,518	28,199	1,535	355,551	544,804	131,784	367,832	499,616	138,310	123,286
December	101,717	153,171	28,010	1,349	366,048	548,578	139,361	371,034	510,395	139,899	126,411
2003 January	109,413	151,902	26,154	1,466	361,808	541,329	136,034	376,959	512,993	137,750	123,527
February	113,367	142,250	25,789	1,498	365,438	534,975	137,838	380,351	518,190	130,153	127,140
March	111,059	147,370	26,229	1,515	372,549	547,662	141,205	383,470	524,675	134,048	131,778
April	111,384	137,618	26,229	1,653	377,819	543,318	143,164	387,189	530,354	124,348	128,642
May	116,199	145,392	26,375	1,463	381,813	555,043	144,004	388,802	532,806	138,436	132,421
June	121,344	136,244	25,478	1,477	385,393	548,591	142,210	390,557	532,767	137,169	130,725
July	127,615	130,952	24,766	2,335	388,536	546,589	144,341	395,271	539,612	134,592	131,026
August	127,781	132,309	25,117	1,489	394,847	553,762	149,455	396,030	545,485	136,060	135,246
September	133,560	124,151	26,257	1,418	408,423	560,249	155,687	400,131	555,818	137,991	134,600
October	127,472	123,099	29,707	1,551	414,395	568,752	151,717	405,422	557,139	139,085	137,727
November	124,224	134,540	30,141	1,381	423,367	589,428	157,420	411,291	568,711	144,941	140,990
December	129,487	143,444	28,879	1,365	429,210	602,897	161,635	419,111	580,747	151,638	141,447

(a) External assets (net) of the Central Bank and commercial banks (including outward bills).

(b) Credit extended by the banking system to the government, net of government deposits with banks and government cash balances.

(c) Currency and demand deposits of the public.

(d) Time and savings deposits of the public held with commercial banks.

(e) Reserve Money includes currency (note and coins), deposits of government agencies & institutions and deposits held with the Central Bank by commercial banks.

(f) Monetary data from 1990 have been reclassified as follows, to be consistent with standard international practice.

Column 1 – Please refer note to Column 2 in Table 116.

Column 2 – Net credit to the government by the Central Bank includes cash items in the process of collection (Rs. 0 at end December 2003) but excludes the Central Bank's assets on special advances

Source: Central Bank of Sri Lanka

given to the government on account of obligations to the IMF which was shown in the CBSL Balance Sheet until September 2002).

Column 7 – Note to Column 1 in Table 116.

Column 8 – Note to Column 10 in Table 115.

Column 10 – Adjusted for cash items in the process of collection (Rs. 0 at end December 2003) and special advances given by the Central Bank to the government on account of IMF obligations. The amount of special advances was removed from the CBSL's Balance Sheet since October 2002 to be compatible with the accounting treatment of IMF quota under International Accounting Standards. Includes the corresponding changes for adjustments (i) and (ii) made in Column 2 in Table 116.

FINANCIAL SECTOR

TABLE 121

Assets and Liabilities of Foreign Currency Banking Units (FCBUs) (a)

Rs. Million

End of Period	A S S E T S (b)								L I A B I L I T I E S (b)								Total Assets/ Liabilities (17)	
	Non-Residents		Residents						Non-Residents		Residents							
	Non-Bank	Bank	Central Bank	Com- mercial Banks	Inter FCBUs	BOI Enter- prises	Other App- proved	Other Assets	Non-Bank	Bank	Central Bank	Com- mercial Banks	Inter FCBUs	BOI Enter- prises	Other App- proved	Other Liabi- lities		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)		
1994	3,876	23,135	—	—	3,971	22,948	9,312	1,941	5,145	28,070	1,293	14,486	3,956	5,883	1,234	5,116	65,183	
1995	3,096	27,903	—	—	6,257	30,534	8,350	3,621	5,657	31,222	639	15,667	6,264	11,956	1,123	7,233	79,761	
1996	1,924	26,673	—	—	3,949	35,577	9,015	3,935	6,106	28,772	245	13,150	5,744	13,832	5,465	7,759	81,073	
1997	5,738	36,078	—	507	1,877	46,161	7,817	4,901	7,757	35,589	—	22,844	3,158	19,048	4,472	10,214	103,081	
1998	6,649	25,796	—	905	5,455	49,345	11,409	3,906	6,880	22,803	—	29,634	5,927	22,183	4,156	11,882	103,465	
1999	6,382	25,254	—	1,146	3,903	49,059	10,162	3,876	6,585	15,481	—	36,582	4,907	19,698	2,364	14,165	99,782	
2000	9,189	25,130	—	2,442	4,941	54,261	26,719	4,594	7,259	27,107	—	45,460	4,686	20,654	2,649	19,462	127,276	
2001	1st Quarter	8,856	27,635	—	1,075	2,857	58,112	28,785	3,795	6,991	30,486	—	36,688	5,365	27,093	2,830	21,662	131,115
	2nd Quarter	10,978	29,306	—	2,959	1,400	61,739	37,523	6,489	9,219	31,214	—	50,859	4,200	24,768	2,702	27,432	150,394
	3rd Quarter	10,706	33,456	—	6,461	1,468	61,344	46,587	4,736	8,905	39,375	—	55,360	1,651	29,357	3,108	27,002	164,758
	4th Quarter	10,861	28,402	—	5,527	912	65,435	60,144	6,034	7,704	40,659	1,397	64,403	3,401	28,839	3,044	27,868	177,315
2002	January	10,280	30,548	—	5,319	1,164	64,744	59,588	4,607	9,632	39,912	—	63,294	3,654	29,015	3,122	27,621	176,250
	February	10,119	28,418	—	5,409	1,096	66,089	58,624	3,408	10,037	38,204	—	63,914	3,014	30,449	3,199	24,346	173,163
	March	10,087	31,676	—	5,599	1,359	67,431	55,005	4,910	9,848	39,005	—	65,726	3,587	29,911	3,338	24,653	176,068
	April	10,434	26,886	—	5,387	1,181	67,336	55,576	5,006	10,165	36,727	—	63,275	3,127	29,971	3,429	25,112	171,806
	May	10,763	29,251	—	5,455	1,852	67,334	54,633	6,436	9,778	36,548	—	66,003	3,081	30,135	3,314	26,865	175,724
	June	10,582	30,324	—	5,847	1,587	68,605	55,494	5,977	7,895	39,244	—	64,311	4,204	32,290	3,039	27,432	178,414
	July	10,355	24,063	—	1,119	810	70,266	58,692	4,664	7,790	28,558	—	66,240	3,126	32,705	3,630	27,920	169,969
	August	10,972	25,697	—	2,222	1,278	71,461	57,426	4,250	7,254	25,950	—	71,207	4,516	32,593	3,814	27,972	173,307
	September	8,729	27,401	—	2,178	1,809	73,723	52,479	6,726	7,144	27,838	—	65,908	4,977	34,210	3,643	29,326	173,046
	October	10,240	20,819	—	2,177	1,897	73,786	52,024	5,823	7,798	19,581	—	61,952	9,364	33,116	4,117	30,838	166,766
	November	8,172	25,292	—	2,269	1,882	71,819	58,389	6,106	7,613	22,263	—	61,838	11,303	35,419	3,948	31,544	173,928
	December	8,073	23,798	—	357	1,692	74,490	57,353	5,881	8,463	23,484	—	60,231	10,083	33,184	4,233	31,966	171,644
2003	January	8,085	27,861	—	996	1,185	75,647	60,210	4,062	7,693	21,240	—	72,519	7,879	35,181	4,184	29,351	178,047
	February	7,947	30,328	—	465	1,234	74,331	61,852	5,979	7,483	25,434	—	66,885	8,844	35,761	4,059	33,672	182,136
	March	7,922	28,531	—	440	1,090	74,510	62,938	5,748	7,823	26,019	—	67,221	9,692	35,103	4,417	30,903	181,177
	April	7,750	29,412	—	107	1,193	75,262	60,711	6,029	7,331	23,505	—	67,742	10,062	34,092	4,588	33,143	180,463
	May	7,676	28,660	—	148	857	75,897	62,569	8,637	7,657	21,535	—	71,400	9,980	34,176	5,017	34,680	184,444
	June	7,455	34,083	—	231	1,682	78,449	59,632	9,340	6,965	24,604	—	71,377	11,395	37,164	4,116	35,249	190,871
	July	7,344	40,843	—	218	1,512	78,868	59,176	4,849	6,523	24,137	—	85,414	3,765	36,221	4,005	32,746	192,810
	August	7,267	41,041	—	363	1,128	76,717	57,865	4,475	6,406	22,327	—	83,572	2,527	38,183	3,976	31,866	188,856
	September	7,230	37,642	—	402	1,287	73,998	59,986	5,780	6,568	22,487	—	76,871	7,630	37,417	3,702	31,650	186,324
	October	6,946	35,614	—	614	1,467	73,796	55,616	7,328	6,963	21,618	—	68,932	6,222	38,508	7,917	31,223	181,382
	November	7,305	35,269	—	1,481	878	77,435	48,278	5,690	7,362	18,161	—	62,950	8,585	39,380	7,657	32,240	176,335
	December	7,952	33,021	—	372	471	84,134	44,841	2,879	7,453	19,258	—	60,003	4,599	44,287	4,982	33,087	173,669

(a) A Foreign Currency Banking Unit (FCBU) is a unit in a commercial bank, established in terms of Central Bank Circular No. 380 of 2 May, 1979 which accepts deposits and grants advances in designated foreign currencies from and to -

Source: Central Bank of Sri Lanka

(i) Non-Residents (ii) Commercial Banks (iii) Board of Investment (BOI) Enterprises, and (iv) Other residents approved by the Central Bank.

(b) Assets and Liabilities denominated in foreign currencies have been converted into Sri Lanka Rupees at exchange rates prevailing at the end of the relevant month.

FINANCIAL SECTOR

TABLE 122

Consolidated Monetary Survey (inclusive of FCBUs) (a) – M_{2b}

Rs. Million

End of Period		Broad Money (M _{2b})						Net Foreign Assets (b)				Total Net Foreign Assets (8) + (11)	
		Narrow Money (M ₁) (c)			Quasi Money (QM) (d)			Monetary Authorities	Commercial Banks				
		Currency	Demand Deposits	Total Narrow Money (M ₁) (1) + (2)	DBUs	FCBUs	Total Quasi Money (4) + (5)		DBUs	FCBUs	Total Com. Banks (9) + (10)		
													(1)
1998		51,767	44,501	96,268	257,995	23,478	281,473	377,741	101,744	1,141	2,763	3,904	105,648
1999		58,481	50,073	108,554	298,158	21,607	319,765	428,319	89,287	3,235	9,570	12,805	102,092
2000		62,647	55,830	118,477	341,776	23,168	364,944	483,421	57,947	11,629	-47	11,582	69,529
2001	1st Quarter	62,437	51,494	113,931	349,869	29,868	379,737	493,668	62,475	16,638	-986	15,652	78,127
	2nd Quarter	59,578	48,951	108,529	359,790	27,413	387,203	495,732	65,129	7,149	-149	7,000	72,129
	3rd Quarter	61,067	51,028	112,095	371,443	32,408	403,851	515,946	74,712	4,930	-4,118	812	75,524
	4th Quarter	65,536	56,674	122,210	395,071	31,856	426,928	549,138	84,346	-1,117	-9,099	-10,216	74,130
2002	January	63,682	56,422	120,104	397,984	32,110	430,094	550,198	84,824	-1,770	-8,717	-10,487	74,337
	February	65,642	55,618	121,260	403,681	33,622	437,303	558,563	87,851	-960	-9,704	-10,664	77,187
	March	70,567	55,128	125,695	411,327	33,223	444,550	570,245	85,977	797	-7,090	-6,293	79,684
	April	68,386	55,808	124,194	417,473	33,374	450,847	575,041	94,552	2,706	-9,572	-6,866	87,686
	May	68,242	57,745	125,987	417,648	33,422	451,070	577,057	95,347	232	-6,312	-6,080	89,267
	June	69,000	56,509	125,509	423,524	35,303	458,827	584,336	103,747	-3,469	-6,234	-9,703	94,044
	July	68,653	59,293	127,946	425,671	36,309	461,980	589,926	102,690	-6,343	-1,930	-8,273	94,417
	August	70,309	58,743	129,052	430,891	36,381	467,272	596,324	104,595	-7,082	3,464	-3,618	100,977
	September	70,629	58,802	129,431	434,213	37,828	472,041	601,472	107,064	-7,644	1,149	-6,495	100,569
	October	69,930	59,301	129,231	438,945	37,209	476,154	605,385	107,233	-8,968	3,679	-5,289	101,944
	November	71,765	60,020	131,785	443,012	39,344	482,356	614,141	109,305	-8,688	3,588	-5,100	104,205
	December	75,292	64,069	139,361	445,741	37,393	483,134	622,495	117,376	-6,658	-76	-6,734	110,642
2003	January	73,808	62,225	136,033	454,120	39,339	493,459	629,492	124,129	-10,724	7,014	-3,710	120,419
	February	75,534	62,304	137,838	458,105	39,794	497,899	635,737	124,577	-7,088	5,358	-1,730	122,847
	March	76,880	64,324	141,204	462,365	39,495	501,860	643,064	124,176	-11,257	2,611	-8,646	115,530
	April	77,281	65,884	143,165	466,772	38,654	505,426	648,591	130,829	-16,781	6,326	-10,455	120,374
	May	76,883	67,121	144,004	468,079	39,167	507,246	651,250	134,823	-16,330	7,145	-9,185	125,638
	June	75,305	66,905	142,210	471,539	41,255	512,794	655,004	137,851	-14,855	9,968	-4,887	132,964
	July	76,468	67,873	144,341	475,916	40,200	516,116	660,457	142,445	-21,225	17,526	-3,699	138,746
	August	79,012	70,442	149,454	477,130	42,159	519,289	668,743	146,264	-21,967	19,576	-2,391	143,873
	September	78,327	77,360	155,687	482,088	41,118	523,206	678,893	161,690	-29,424	15,816	-13,608	148,082
	October	79,562	72,155	151,717	488,718	46,424	535,142	686,859	162,534	-22,083	13,980	-8,103	154,431
	November	82,326	75,093	157,419	495,777	47,037	542,814	700,233	160,388	-18,542	17,051	-1,491	158,897
	December	85,601	76,034	161,635	506,951	49,269	556,220	717,855	164,596	-11,764	14,261	2,497	167,093

(a) This new monetary survey is based on the aggregate data pertaining to both Domestic Banking Units (DBUs) and Foreign Currency Banking Units (FCBUs) of banks operating in Sri Lanka.

(Contd.)

Definitional changes have been adopted in aggregating DBUs and FCBUs data to avoid double counting and misclassification of assets and liabilities. The major changes are:

- (1) All DBU placements in FCBUs are recorded as domestic assets, while all DBU borrowings from FCBUs are recorded as domestic liabilities.
- (2) Foreign currency deposits of DBUs are classified on the basis of ownership rather than on the basis of currency. Hence, the following apply:
 - (i) One half (50 per cent) of NRFC deposits are treated as domestic deposit liabilities;
 - (ii) All RNNFC balances are treated as foreign liabilities;

(iii) All other domestic foreign currency accounts are treated as domestic deposit liabilities.

(b) External assets (net) of the Central Bank and commercial banks (including outward bills).

(c) Currency and demand deposits of the public.

(d) Time and savings deposits of the public held with commercial banks.

FINANCIAL SECTOR

TABLE 122 (Contd.)

Consolidated Monetary Survey (inclusive of FCBU's) (a) – M_{2b}

Rs. Million

End of Period		Net Domestic Assets															Total Net Domestic Assets (24) + (27)
		Domestic Credit												Other Items (Net)			
		Claims on Government (net) (e)				Credit to Public Corporations			Credit to the Private Sector			Total Domestic Credit (17) + (20) + (23)	DBUs	FCBUs	Total Other Items (net) (25) + (26)		
		Monetary Autho- rities	Commercial Banks		Total Claims on Govt. (13) + (16)	DBUs	FCBUs	Total Credit to Public Corps. (18) + (19)	DBUs	FCBUs	Total Credit to Private Sector (21) + (22)						
			DBUs	FCBUs								Total (14) + (15)					
		(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
1998		25,909	32,682	6,027	38,709	64,618	8,681	1,350	10,031	244,353	50,515	294,868	369,517	-60,248	-37,178	-97,425	272,092
1999		46,716	39,166	8,033	47,199	93,915	12,707	339	13,046	275,532	50,395	325,927	432,888	-59,930	-46,730	-106,660	326,228
2000		91,556	42,928	12,820	55,748	147,304	26,986	11,268	38,254	307,613	56,756	364,369	549,927	-78,406	-57,629	-136,035	413,892
2001	1st Quarter	88,995	51,057	14,572	65,629	154,624	26,084	11,717	37,801	316,825	60,554	377,379	569,804	-98,274	-55,988	-154,262	415,541
	2nd Quarter	89,407	51,999	13,257	65,256	154,663	25,285	21,321	46,606	321,498	64,626	386,124	587,393	-92,149	-71,643	-163,792	423,601
	3rd Quarter	87,963	57,749	26,164	83,913	171,876	25,214	17,937	43,151	320,819	63,773	384,592	599,619	-87,850	-71,349	-159,199	440,420
	4th Quarter	84,535	77,067	39,709	116,776	201,311	22,934	17,877	40,811	328,788	67,966	396,754	638,876	-79,270	-84,597	-163,867	475,009
2002	January	79,619	82,372	39,619	121,991	201,610	22,988	17,485	40,473	326,477	67,202	393,679	635,762	-76,422	-83,479	-159,901	475,861
	February	64,931	93,167	39,607	132,774	197,705	22,097	16,525	38,622	328,476	68,555	397,031	633,358	-70,621	-81,362	-151,983	481,375
	March	75,418	84,678	35,915	120,593	196,011	21,859	16,909	38,768	335,674	69,585	405,259	640,038	-67,382	-82,097	-149,479	490,559
	April	71,832	91,664	36,101	127,765	199,597	23,306	17,372	40,678	333,793	69,412	403,205	643,480	-76,187	-79,940	-156,127	487,353
	May	74,566	92,799	35,753	128,552	203,118	26,300	17,047	43,347	336,281	69,141	405,422	651,887	-81,889	-82,206	-164,095	487,792
	June	68,874	95,007	39,607	134,614	203,488	25,592	13,713	39,305	341,840	70,753	412,593	655,386	-82,559	-82,536	-165,095	490,291
	July	69,355	91,626	40,937	132,563	201,918	27,578	15,281	42,859	342,969	72,715	415,684	660,461	-74,259	-90,694	-164,953	495,508
	August	68,905	89,837	40,849	130,686	199,591	26,423	15,094	41,517	344,200	72,918	417,118	658,226	-66,935	-95,944	-162,879	495,347
	September	71,673	93,609	35,080	128,689	200,362	27,010	15,857	42,867	349,185	75,241	424,426	667,655	-77,254	-89,499	-166,753	500,902
	October	70,915	94,323	35,069	129,392	200,307	28,017	14,880	42,897	352,568	75,836	428,404	671,608	-75,913	-92,256	-168,169	503,439
	November	72,084	87,434	39,770	127,204	199,288	28,199	16,276	44,475	357,086	74,138	431,224	674,987	-70,623	-94,428	-165,051	509,936
	December	70,934	82,237	39,823	122,060	192,994	28,010	15,021	43,031	367,397	76,974	444,371	680,396	-74,194	-94,350	-168,544	511,852
2003	January	62,978	88,924	42,290	131,214	194,192	26,154	15,310	41,464	363,274	78,231	441,505	677,161	-64,581	-103,506	-168,087	509,074
	February	58,312	83,938	43,771	127,709	186,021	25,789	15,315	41,104	366,936	77,072	444,008	671,133	-56,521	-101,722	-158,243	512,890
	March	62,950	84,420	43,799	128,219	191,169	26,229	16,743	42,972	374,063	76,880	450,943	685,084	-57,011	-100,538	-157,549	527,534
	April	54,576	83,042	43,603	126,645	181,221	26,229	14,958	41,187	379,471	77,386	456,857	679,265	-47,430	-103,618	-151,048	528,217
	May	58,146	87,246	43,594	130,840	188,986	26,375	16,408	42,783	383,276	78,439	461,715	693,484	-61,455	-106,418	-167,873	525,611
	June	52,651	83,593	43,537	127,130	179,781	25,478	13,589	39,067	386,870	80,929	467,799	686,647	-57,839	-106,769	-164,608	522,039
	July	42,931	88,021	43,535	131,556	174,487	24,766	11,675	36,441	390,871	82,808	473,679	684,607	-47,553	-115,345	-162,898	521,709
	August	42,442	89,868	43,407	133,275	175,717	25,117	10,714	35,831	396,336	80,461	476,797	688,345	-51,476	-111,999	-163,475	524,870
	September	34,611	89,541	42,352	131,893	166,504	26,257	13,589	39,846	409,841	78,044	487,885	694,235	-54,743	-108,682	-163,425	530,810
	October	35,471	87,628	42,501	130,129	165,600	29,707	8,529	38,236	415,946	78,382	494,328	698,164	-68,768	-96,968	-165,736	532,428
	November	42,786	91,754	33,723	125,477	168,263	30,141	9,978	40,119	424,747	82,012	506,759	715,141	-78,076	-95,727	-173,803	541,338
	December	42,149	101,295	32,792	134,087	176,236	28,879	7,313	36,192	430,575	88,869	519,444	731,872	-87,144	-93,967	-181,111	550,761

(e) Credit extended by the banking system to the government, net of government deposits with banks and government cash deposits.

Source: Central Bank of Sri Lanka

Assets and Liabilities of Registered Finance Companies

Rs. Million

As at end of March	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
ASSETS										
1. Liquid Assets	1,130	1,353	1,601	2,093	2,778	3,080	3,524	3,821	4,950	5,574
Cash in hand & due from banks	167	193	241	320	365	409	392	378	634	658
Fixed Deposits	283	369	409	482	613	575	618	513	579	587
Treasury Bills	680	791	951	1,291	1,800	2,096	2,514	2,930	3,737	4,329
2. Investments	985	1,030	1,062	1,153	1,575	1,885	1,837	1,946	1,925	2,125
Shares in Subsidiaries & Associate Companies	117	120	236	309	423	739	709	733	728	1,244
Shares in Related Companies	124	168	156	178	264	254	279	385	425	54
Shares in other Companies	672	619	390	505	667	626	607	593	494	469
Share Trading	72	123	280	136	201	202	184	172	187	295
Unit Trusts	0	0	0	25	20	64	58	63	91	63
3. Advances	6,071	7,867	10,498	12,896	14,527	18,119	21,446	23,549	25,669	31,707
Finance Leasing	2,563	3,919	5,882	7,387	7,932	10,770	13,457	14,783	15,948	19,366
Hire Purchase	2,295	2,340	2,706	3,078	3,762	3,210	2,786	2,396	2,947	3,371
Real Estate	468	543	673	878	1,143	1,718	1,945	1,977	2,853	3,714
Other Loans and Advances	745	1,065	1,237	1,553	1,690	2,421	3,258	4,393	3,921	5,256
4. Fixed and Other Assets	1,889	2,124	2,515	3,099	4,150	4,476	4,387	4,607	6,058	8,085
Freehold Land & Building	777	818	883	935	1,569	1,729	1,751	1,945	1,964	2,244
Furniture, Fittings & Office Equipment	114	127	138	244	208	235	276	286	353	442
Motor Vehicles	79	100	120	97	178	189	184	203	248	372
Other Assets	919	1,079	1,374	1,823	2,195	2,323	2,176	2,173	3,493	5,027
Grand Total	10,075	12,374	15,676	19,241	23,030	27,560	31,194	33,923	38,602	47,491
LIABILITIES										
1. Capital Funds	1,638	2,049	2,253	2,621	3,377	3,718	4,107	4,652	4,757	5,816
Issued & Paid-up Share Capital	271	382	409	495	621	659	661	755	762	1,050
Share Premium	9	0	5	210	191	191	213	190	191	211
Capital Reserve	529	751	643	370	707	702	702	668	665	671
General Reserves	358	512	657	873	1,097	1,310	1,554	1,752	1,897	2,224
Reserve Fund	201	249	314	385	481	553	625	694	764	897
Revaluation Reserves	190	40	60	164	149	191	179	380	376	596
Other Reserves	38	50	53	60	35	47	71	99	13	17
Profit & Loss A/c.	42	65	112	64	96	65	102	114	89	150
Deferred Expenditure	0	-28	-11	-10	-9	-7	-5	-7	-5	-6
Net Capital Funds	1,638	2,021	2,242	2,611	3,368	3,711	4,102	4,645	4,752	5,810
2. Provision for Bad & Doubtful Debts	660	830	1,027	1,281	951	1,073	1,211	1,444	1,596	2,283
3. Interest in Suspense	0	0	396	680	253	307	374	505	590	882
4. Provision for Other Possible Asset Losses	3	9	44	80	73	68	58	148	237	520
5. Deposits	5,907	7,183	8,793	11,088	14,765	16,971	20,036	21,425	25,907	29,919
Fixed Deposits	5,907	7,182	8,740	10,746	14,223	16,317	19,093	20,365	24,761	28,569
Certificates of Deposits	0	1	53	342	542	654	943	1,060	1,146	1,350
6. Borrowings	781	964	1,242	1,205	774	2,386	2,140	2,247	1,772	3,995
Bank Overdrafts	250	244	254	292	390	742	528	917	918	1,622
Bank Loans	387	643	866	679	264	1,312	1,426	1,143	535	1,625
Other Loans	144	77	122	234	120	332	186	187	319	748
7. Other Liabilities	1,086	1,367	1,932	2,296	2,846	3,044	3,273	3,509	3,748	4,082
Accrued Interest on Fixed Deposits	188	275	321	710	889	996	1,055	1,067	1,322	1,606
Prepaid Instalments/Rentals	22	80	39	650	734	969	955	866	773	773
Other Payables	876	1,012	1,572	936	1,223	1,079	1,263	1,576	1,653	1,703
Grand Total	10,075	12,374	15,676	19,241	23,030	27,560	31,194	33,923	38,602	47,491
No. of Reporting Companies	24	24	25	25	25	25	25	25	25	26

Source : Central Bank of Sri Lanka

FINANCIAL SECTOR

TABLE 124

Financial Survey (a) – M₄

Rs. Million

End of Period		Broad Money (a) – (M ₄)									Net Foreign Assets (b)			
		Currency (c)	Demand Deposits (c)	Quasi Money (d)						Broad Money (M ₄) (1) + (2) + (8)	Monetary Authorities (10)	Commercial Banks (11)	Other Financial Institutions (12)	Total Net Foreign Assets (10) + (11) + (12) (13)
				Commercial Banks		LSBs		FINCOs (7)	Quasi Money (3) + (4) + (5) + (6) + (7) (8)					
				DBUs (c)	FCBUs	RDBs	Other							
				(1)	(2)	(3)	(4)					(5)	(6)	
1998	Dec	51,407	43,333	252,964	23,478	3,012	89,787	16,061	385,303	480,043	101,744	3,904	-13,161	92,487
1999	Dec	56,623	48,893	296,339	21,607	3,419	100,549	19,091	441,005	546,520	89,287	12,805	-12,685	89,407
2000	Dec	62,088	54,822	338,654	23,168	3,937	112,570	20,791	499,120	616,030	57,947	11,582	-11,627	57,902
2001	March	61,897	50,620	346,921	29,868	3,918	116,077	21,348	518,132	630,649	62,475	15,652	-11,390	66,737
	June	58,710	47,864	354,458	27,413	3,994	118,442	21,965	526,271	632,845	65,129	7,000	-11,268	60,861
	September	60,303	49,460	367,735	32,408	4,175	120,796	23,340	548,454	658,217	74,712	812	-11,005	64,519
	December	64,837	55,217	390,720	31,856	4,747	127,937	24,420	579,680	699,734	84,346	-10,216	-10,883	63,247
2002	March	69,822	53,504	409,375	33,223	5,120	132,496	25,797	606,011	729,337	85,969	-6,293	-10,618	69,058
	June	68,277	55,109	421,325	35,303	5,464	134,728	26,435	623,254	746,640	103,747	-9,703	-10,498	83,546
	September	69,860	57,723	433,345	37,828	5,780	138,349	27,552	642,854	770,437	107,064	-6,495	-10,233	90,336
	December	74,492	63,123	443,412	37,393	6,330	144,281	28,627	660,043	797,658	117,376	-6,734	-10,112	100,530
2003	January	73,085	61,251	452,551	39,339	6,422	148,692	29,105	676,109	810,445	124,129	-3,710	-10,103	110,316
	February	74,786	60,004	457,028	39,794	6,460	151,445	29,548	684,275	819,065	124,577	-1,730	-9,853	112,994
	March	76,292	62,806	460,958	39,495	6,421	152,919	29,978	689,771	828,869	124,178	-8,646	-9,848	105,684
	April	76,506	64,486	464,964	38,654	6,555	154,894	30,489	695,556	836,548	130,829	-10,455	-9,840	110,534
	May	76,090	65,784	466,377	39,167	6,563	157,096	31,136	700,339	842,213	134,823	-9,185	-9,678	115,960
	June	74,461	65,992	469,938	41,255	6,647	159,952	31,529	709,321	849,774	137,851	-4,887	-9,678	123,286
	July	75,267	66,795	473,923	40,200	6,781	163,009	31,833	715,746	857,808	142,445	-3,699	-9,718	129,028
	August	78,186	69,051	475,697	42,159	6,933	165,443	32,266	722,498	869,735	146,264	-2,391	-9,467	134,406
	September	77,349	75,101	480,931	41,118	7,065	168,057	32,927	730,098	882,548	161,690	-13,608	-9,535	138,547
	October	78,368	70,592	486,847	46,424	7,306	169,887	33,283	743,747	892,707	162,534	-8,103	-9,610	144,821
	November	80,892	73,906	493,597	47,037	7,516	171,884	33,532	753,566	908,364	160,388	-1,491	-9,347	149,550
	December (f)	84,512	74,704	505,076	49,269	7,694	173,126	33,893	769,058	928,274	164,596	2,496	-9,413	157,679

Note :

(Contd...)

DBUs – Domestic Banking Units

FCBUs – Foreign Currency Banking Units

LSBs – Licence Specialised Banks (Regional Development Banks, DFCC Bank, National Development Bank, National Savings Bank, State Mortgage and Investment Bank, Ceylinco Savings Bank, NDB Housing Bank Ltd., SANASA Development Bank and HDFC Bank.

RDBs – Regional Development Banks

FINCOs – Finance Companies

Source: Central Bank of Sri Lanka

FINANCIAL SECTOR

TABLE 124 (Contd.)

Financial Survey (a) – M₄

Rs. Million

End of Period		Net Domestic Assets																	Total Other Items (net)	Total Net Domestic Assets (30)+(31)
		Domestic Credit																		
		Claim on government (net) (e)							Credit to public corporations			Credit to private sector						Total Domestic Credit (20) + (23) + (29)		
		Mone- tary Autho- rities	Commercial Banks		LSBs		FINCOs	Total Claims on Govt. (14) + (15)+ (16)+ (17)+ (18)+ (19)	Com. Banks	Other Financial Institutions (LSBs and FINCOs) (22)	Total Credit to Public Corps. (21)+(22)	Commercial Banks		Other Financial Institutions		Total Credit to Private Sector (24) + (25)+ (26)+ (27)+ (28)				
			DBUs	FCBUs	RDBs	Other						DBUs and FCBUs	RDBs	Other	FINCOs					
(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)		
1998	Dec	25,909	32,682	6,027	955	56,947	2,011	124,530	10,031	404	10,435	244,353	50,515	3,784	65,327	17,918	381,896	516,862	-129,306	387,556
1999	Dec	46,716	39,166	8,033	715	62,204	2,298	159,132	13,046	1,000	14,046	275,532	50,395	4,916	75,969	20,904	427,716	600,894	-143,779	457,115
2000	Dec	91,556	42,928	12,820	630	70,207	2,776	220,917	38,254	1,000	39,254	307,613	56,756	5,752	82,567	22,853	475,540	735,711	-177,495	558,216
2001	March	88,995	51,057	14,572	566	71,916	2,892	229,997	37,801	1,000	38,801	316,825	60,554	6,008	85,031	23,017	491,434	760,232	-196,223	564,009
	June	89,407	51,999	13,257	609	71,166	2,954	229,391	46,607	1,000	47,607	321,498	64,626	6,181	85,734	23,384	501,422	778,420	-206,903	571,518
	September	87,963	57,749	26,164	753	74,429	3,053	250,111	43,151	916	44,067	320,819	63,773	6,450	86,761	23,720	501,523	795,701	-202,516	593,185
	December	84,668	77,067	39,709	772	77,575	3,131	282,922	40,811	881	41,692	328,788	67,966	6,639	87,460	24,473	515,326	839,940	-203,813	636,127
2002	March	75,418	84,678	35,915	775	84,785	3,745	285,316	38,768	845	39,613	335,674	69,585	7,135	88,068	25,871	526,334	851,263	-191,332	659,930
	June	68,874	95,007	39,607	1,156	88,622	4,051	297,317	39,305	809	40,114	341,840	70,753	7,475	86,753	26,986	533,807	871,238	-208,145	663,093
	September	71,673	93,609	35,080	1,529	93,041	4,077	299,009	42,867	774	43,641	349,185	75,241	7,529	87,623	28,700	548,278	890,928	-210,827	680,101
	December	70,934	82,237	39,823	1,772	99,975	4,268	299,009	43,031	738	43,769	367,397	76,974	7,681	85,700	30,947	568,699	911,477	-214,351	697,126
2003	January	62,978	88,924	42,290	1,824	107,942	4,347	308,305	41,464	726	42,190	363,274	78,231	7,807	84,826	31,547	565,685	916,180	-216,050	700,130
	February	58,312	83,938	43,771	1,843	109,373	4,229	301,466	41,104	714	41,818	366,936	77,072	7,921	83,908	32,076	567,913	911,197	-205,125	706,072
	March	62,950	84,420	43,799	1,784	112,140	4,246	309,339	42,972	702	43,674	374,063	76,880	8,125	85,865	32,546	577,479	930,492	-207,307	723,185
	April	54,576	83,042	43,603	1,666	112,758	4,336	299,981	41,187	690	41,877	379,471	77,386	8,235	86,827	32,759	584,678	926,536	-200,522	726,014
	May	58,146	87,246	43,594	1,355	114,520	4,443	309,304	42,783	678	43,461	383,276	78,439	8,580	86,221	33,271	589,787	942,552	-216,300	726,252
	June	52,651	83,593	43,537	1,333	116,713	4,572	302,399	39,067	666	39,733	386,870	80,929	8,704	86,513	34,082	597,098	939,230	-212,742	726,488
	July	42,931	88,021	43,535	1,210	119,738	4,496	299,931	36,441	655	37,096	390,871	82,808	8,833	87,908	34,646	605,066	942,093	-213,315	728,778
	August	42,442	89,868	43,407	1,240	122,003	4,283	303,243	35,831	642	36,473	396,336	80,461	8,953	88,834	35,244	609,828	949,544	-214,216	735,328
	September	34,611	89,541	42,352	1,165	128,893	4,320	300,882	39,846	631	40,477	409,841	78,044	9,260	88,709	35,824	621,678	963,037	-219,038	743,999
	October	35,471	87,628	42,501	1,161	127,521	3,972	298,254	38,236	619	38,855	415,946	78,382	9,467	91,151	36,354	631,300	968,409	-220,522	747,887
	November	42,786	91,754	33,723	1,190	125,923	4,256	299,632	40,119	607	40,726	424,747	82,012	9,906	96,640	36,937	650,242	990,600	-231,786	758,814
	December(f)	42,149	96,901	32,792	1,077	125,941	4,264	303,124	36,192	595	36,787	430,575	88,869	10,157	97,570	37,354	664,525	1,004,436	-233,842	770,594

(a) This financial survey is based on the aggregated data pertaining to Domestic Banking Units (DBUs) and Foreign Currency Banking Units (FCBUs) of commercial banks, Licensed Specialised Banks (LSBs) and Finance Companies (FINCOs) operating in Sri Lanka.

Source: Central Bank of Sri Lanka

Definitional changes have been adopted in aggregating DBU, FCBUs, LSBs and FINCOs data to avoid double counting and misclassification of assets and liabilities. The major changes are:

- (1) All DBU placements in FCBUs are recorded as domestic assets, while all DBU borrowings from FCBUs are recorded as domestic liabilities.
- (2) Foreign currency deposits of DBUs are classified on the basis of ownership rather than on the basis of currency. Hence, the following apply:
 - (i) One half (50 per cent) of NRFC deposits are treated as domestic deposit liabilities;
 - (ii) All RNNFC balances are treated as foreign liabilities;
 - (iii) All other domestic foreign currency accounts are treated as domestic liabilities.
- (b) External assets (net) of the Central Bank, Commercial banks (including outward bills), LSBs and FINCOs.
- (c) Currency, demand deposits and quasi-money in DBUs in this table differ from those in Table 122 due to the fact that LSBs and FINCOs are not treated as public under this broad monetary survey (M₄) definition.
- (d) Time and savings deposits of the public with commercial banks and LSBs and FINCOs.
- (e) Credit extended by the Monetary Authority, DBUs, FCBUs, LSBs and FINCOs to the Government, net of Government deposits with banks and Government cash deposits.
- (f) Provisional.

Reserve Position of Commercial Banks (a)*

Period (b)		Deposits (c)				Required Reserves Against Deposits (d)						Actual Reserves (d)		Rs. million
		Demand (1)	Time and Savings (2)	Other (3)	Total (1)+(2)+(3) (4)	Demand (5)	Time and Savings (6)	Other (7)	Total Reserves (5)+(6)+(7) (8)	Till Cash (9)	Required Reserves (8) - (9) (10)	Required Reserves Cumulative (11)	Com. Banks Deposits with Central Bank Cumulative total for the reserve week (12)	Excess/ Deficit on SRR (11) - (12) (13)
2001	Dec	62,622	315,742	15,237	393,602	6,262	31,574	1,524	39,360	5,044	34,317	240,216	240,797	581
2002	Jan	61,552	319,727	15,370	396,649	6,155	31,973	1,537	39,665	5,502	34,163	239,140	239,849	709
	Feb	61,049	322,813	15,650	399,512	6,105	32,281	1,565	39,951	5,295	34,656	242,593	243,421	828
	Mar	60,604	330,137	16,351	407,092	6,060	33,014	1,635	40,709	4,996	35,713	249,992	250,491	499
	Apr	62,401	330,251	16,674	409,326	6,240	33,025	1,667	40,933	6,799	34,134	238,935	239,627	692
	May	63,426	334,944	17,216	415,586	6,343	33,494	1,722	41,559	6,815	34,744	243,205	243,714	509
	Jun	64,433	337,722	17,576	419,731	6,443	33,772	1,758	41,973	5,313	36,660	256,621	257,056	435
	Jul	66,529	340,482	17,701	424,712	6,653	34,048	1,770	42,471	5,284	37,187	260,310	261,187	877
	Aug	67,974	344,752	17,905	430,631	6,797	34,475	1,791	43,063	5,297	37,766	264,363	265,019	656
	Sep	65,736	346,368	17,396	429,500	6,574	34,637	1,740	42,950	4,575	38,375	268,625	269,042	417
	Oct	64,483	353,536	17,921	435,940	6,448	35,354	1,792	43,594	5,785	37,809	264,663	265,124	461
	Nov	69,263	354,111	18,353	441,727	6,926	35,411	1,835	44,173	6,299	37,874	265,116	265,502	386
	Dec	70,613	359,232	18,725	448,570	7,061	35,923	1,873	44,857	5,175	39,682	277,772	277,967	195
2003	Jan	72,683	364,532	19,960	457,175	7,268	36,453	1,996	45,718	5,180	40,538	283,763	284,117	354
	Feb	70,254	372,013	19,355	461,622	7,025	37,201	1,936	46,162	4,554	41,608	291,257	291,526	269
	Mar	70,840	373,786	19,175	463,801	7,084	37,379	1,918	46,380	5,196	41,184	288,289	288,732	443
	Apr	71,654	375,359	18,644	465,657	7,165	37,536	1,864	46,566	7,679	38,887	272,207	272,752	545
	May	76,468	378,231	17,986	472,685	7,647	37,823	1,799	47,269	5,820	41,449	290,140	290,483	344
	June	76,509	380,455	17,900	474,865	7,651	38,046	1,790	47,486	5,163	42,323	296,262	297,116	854
	July	80,016	383,601	17,992	481,609	8,002	38,360	1,799	48,161	4,670	43,491	304,434	304,811	376
	Aug	81,272	386,878	17,576	485,726	8,127	38,688	1,758	48,573	5,062	43,510	304,571	305,339	768
	Sep	80,393	388,712	18,039	487,144	8,039	38,871	1,804	48,714	4,800	43,915	307,402	308,058	656
	Oct	79,789	394,581	17,677	492,048	7,979	39,458	1,768	49,205	4,717	44,488	311,418	311,814	396
	Nov	92,033	402,675	17,488	512,196	9,203	40,268	1,749	51,220	3,694	47,526	332,681	332,951	270
	Dec	94,121	408,598	17,360	520,079	9,412	40,860	1,736	52,008	4,955	47,053	329,369	329,855	486

* The contents and format of this table have been revised.

Source : Central Bank of Sri Lanka

- (a) Under Sections 10c, 93, 94, 96 and 97 of the amended Monetary Law Act (Chapter 422), commercial banks and other financial institutions are required to maintain reserves against their deposit liabilities as prescribed by the Monetary Board. Currently, only commercial banks are subject to reserve requirements. The rate applicable (with effect from 19.10.2002) is 10 per cent of their all the rupee deposit liabilities. With effect from 24 January 1992 an amount of till cash over and above two per centum of the total deposit liabilities, but not exceeding four per centum, could be maintained as a part of required reserves in the form of Sri Lanka currency notes and coins. Details of required reserve ratios which were applicable in the past and computational methods have been published in the Appendix table on 'Reserve Position of Commercial Banks' in the Annual Reports prior to 2003.
- (b) Reserves data are for the last reserve week of each month. The required reserves recorded in the table refer to the cumulative reserves for the week, while commercial bank deposits with the Central Bank are the cumulative deposits for that particular reserve week. Excess/Deficit on SRR is the difference between the cumulative SRR for the reserve week and cumulative deposits of the commercial banks for the week.
- (c) Excludes interbank deposits.
- (d) With effect from 03 April 2003, the basis of computing the Statutory Reserve Requirement (SRR) was changed from deposit liabilities and vault cash balances at the close of business on Wednesday of the previous reserve week, to the average of deposit liabilities and vault cash balances during the week ending Tuesday of the previous reserve week.

FINANCIAL SECTOR

TABLE 126

Savings and Fixed Deposits of the National Savings Bank and Commercial Banks

Rs. million

End of Period		Savings Deposits			Fixed Deposits			Savings Certificates	Premium Savings Bonds (b)	NSB Pension Scheme	Grand Total
		National Savings Bank	Commercial Banks (a)	Total	National Savings Bank	Commercial Banks (a)	Total				
1994		19,967	73,357	93,324	33,312	79,244	112,555	3	10	35	205,927
1995		20,942	87,227	108,169	36,726	102,751	139,477	3	17	68	247,734
1996		24,537	102,315	126,852	42,201	115,502	157,703	3	22	73	284,653
1997		28,311	128,582	156,893	48,350	126,240	174,590	3	690	108	332,284
1998		32,880	157,325	190,204	50,383	130,504	180,886	3	869	145	372,108
1999		36,201	187,052	223,253	55,909	144,336	200,244	3	981	190	424,671
2000		36,894	212,843	249,736	66,749	168,418	235,167	4	1,308	90	486,305
2001	1st Quarter	36,350	212,189	248,538	70,012	177,586	247,598	4	1,344	90	497,574
	2nd Quarter	36,916	216,030	252,946	70,915	186,171	257,087	4	1,437	94	511,566
	3rd Quarter	37,680	219,779	257,459	72,068	194,773	266,841	4	1,664	88	526,056
	4th Quarter	39,301	238,095	277,396	77,590	202,368	279,957	4	1,791	86	559,234
2002	January	39,626	237,339	276,965	78,739	206,205	284,944	4	1,825	87	563,824
	February	40,038	241,018	281,055	79,534	208,492	288,026	4	1,853	87	571,026
	March	40,540	246,465	287,006	79,821	211,441	291,263	4	1,879	91	580,242
	April	41,096	251,192	292,289	80,226	214,871	295,096	4	1,905	93	589,386
	May	41,277	252,687	293,964	80,482	214,153	294,635	4	1,910	94	590,607
	June	41,590	256,053	297,644	80,115	216,656	296,771	3	1,922	94	596,434
	July	41,955	258,431	300,385	80,793	219,214	300,007	3	1,938	95	602,429
	August	42,259	261,281	303,540	81,422	219,575	300,997	3	1,946	98	606,584
	Sepetmber	42,638	264,274	306,912	82,178	220,198	302,376	3	1,953	100	611,346
	October	43,004	270,642	313,646	83,438	218,527	301,965	4	1,974	102	617,690
	November	43,439	274,530	317,969	84,554	219,234	303,788	4	1,985	100	623,846
	December	43,963	277,861	321,824	88,483	221,004	309,487	4	2,013	94	633,422
2003	January	44,607	281,412	326,019	92,368	224,669	317,038	4	2,087	104	645,252
	February	45,195	284,665	329,860	94,335	226,118	320,452	4	2,098	107	652,521
	March	45,665	286,937	332,602	95,101	228,438	323,539	4	2,110	105	658,360
	April	46,323	292,056	338,378	96,493	228,672	325,165	4	2,125	106	665,777
	May	46,646	294,502	341,148	98,071	228,030	326,101	4	2,142	106	669,500
	June	47,215	296,537	343,753	100,179	229,301	329,480	4	2,167	107	675,511
	July	47,857	298,715	346,572	102,497	231,796	334,293	4	2,173	108	683,149
	August	48,224	300,390	348,614	103,982	230,876	334,858	4	2,195	109	685,779
	Sepetmber	48,671	304,400	353,071	106,450	231,879	338,329	4	2,198	110	693,710
	October	49,279	307,967	357,246	107,587	235,548	343,134	4	2,194	109	702,687
	November	50,058	314,907	364,965	108,549	236,495	345,044	4	2,196	109	712,318
	December	51,048	324,234	375,282	107,833	238,711	346,544	4	2,160	117	724,107

(a) Figures of commercial banks include deposits of the government. From June 1981, fixed deposits include amounts in the National Endowment Scheme, the National Pension Scheme and the Extended Deposit Account (Minors) Scheme.

(b) Includes Premium Savings Certificates (Ridee Reka Accounts) from April 1997 and National Savings Certificates from October 1997. The Premium Savings Bond Scheme was started by the National Savings Bank on 8 February 1979.

Sources : Central Bank of Sri Lanka
National Savings Bank

FINANCIAL SECTOR

TABLE 127

Yield Rates on Government Paper

Per cent per annum

End of Period		Primary Market Operations								Secondary Market Operations (c)																	
		Weighted Average Yield Rates							Rupee Securi- ties (b)																		
										Treasury Bills				Trasury Bonds (a)				Treasury Bills				Treasury Bonds					
		Treasury Bills								Outright Transactions		Repo Transactions		Outright Transactions		Repo Transactions		Treasury Bills				Treasury Bonds					
		91 Days	182 Days	364 Days	2 Years	3 Years	4 Years	5 Years		6 Years	Sold	Pur- chased	Repur- chased	Reverse Repur- chased	Sold	Pur- chased	Repur- chased	Reverse Repur- chased	<= 91 days	< =182 days	< =364 days	<=1 year	1+ yrs.	2+ yrs.	3+ yrs.	4+ yrs.	5+ yrs.
1998 Dec	12.01	12.34	12.59	12.99	13.09	13.83	-	-	12.25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1999 Dec	11.79	12.29	12.77	12.88	-	13.21	13.30	-	12.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2000 Dec	17.77	17.90	18.22	18.97	-	-	-	-	-	1,619	6,057	20,064	25,762	4,496	11,451	22,751	40,724	17.87	18.02	18.06	-	18.62	15.30	-	-	-	-
2001	1st Qtr	19.26	19.51	20.21	19.99	-	-	-	15.00	1,411	11,865	24,367	12,997	4,271	3,968	57,884	36,031	19.17	19.43	20.16	-	20.33	20.49	-	-	-	-
	2nd Qtr	19.56	19.01	19.29	-	16.75	-	-	15.00	265	3,757	27,742	19,903	1,352	2,732	42,204	28,119	19.26	18.84	18.83	19.40	19.07	17.14	-	-	-	-
	3rd Qtr	14.31	14.75	14.98	-	14.53	-	-	13.00	2,601	7,150	28,930	13,240	953	3,711	35,488	9,089	15.53	14.57	15.16	-	15.62	15.70	-	-	-	-
	4th Qtr	12.92	13.27	13.74	-	14.50	-	-	13.00	3,339	15,859	49,865	22,840	3,032	3,233	65,485	7,672	12.22	13.26	13.25	-	-	14.50	-	-	-	-
2002	Jan	12.91	13.10	13.71	14.94	14.30	-	-	13.00	1,336	15,893	34,005	16,538	2,126	6,395	62,692	30,853	12.79	13.01	13.63	13.90	14.34	14.24	-	-	-	-
	Feb	12.72	12.99	13.61	13.73	13.98	-	-	13.00	2,425	16,537	22,119	9,139	5,019	6,275	53,590	7,066	12.66	12.87	13.51	13.48	13.69	13.98	-	-	-	-
	Mar	12.75	12.90	13.61	-	13.77	-	-	13.00	2,029	20,144	14,847	14,104	6,771	9,528	63,432	13,722	12.57	12.79	13.23	13.45	13.70	13.73	-	-	-	-
	Apr	12.83	12.87	13.52	-	13.76	13.79	-	13.00	1,274	17,255	27,939	16,967	5,367	6,885	65,653	18,084	12.75	12.85	13.46	13.44	13.38	13.60	13.55	-	-	-
	May	13.19	13.14	14.00	-	13.79	13.89	14.23	12.95	13.00	3,465	26,473	28,770	17,850	506	4,275	59,846	34,309	13.32	13.59	14.39	12.65	14.95	13.02	13.75	15.70	-
	Jun	12.98	13.17	13.72	14.08	-	14.25	14.34	14.18	13.00	4,946	18,691	37,877	18,311	2,235	7,641	81,589	26,208	13.12	12.29	13.78	13.94	12.19	14.42	14.51	14.24	14.29
	Jul	11.98	12.68	12.96	-	13.73	13.62	14.34	14.38	13.00	4,343	17,976	48,494	31,467	8,817	21,710	87,894	25,671	12.01	12.61	13.07	12.83	13.49	13.66	13.14	14.05	14.24
	Aug	10.99	11.34	11.42	12.74	13.31	12.42	13.36	-	13.00	2,966	20,287	37,382	14,790	12,567	20,062	81,955	11,238	10.67	11.14	11.50	11.38	11.99	12.16	12.44	12.30	12.79
	Sep	10.88	11.25	11.33	11.94	12.20	-	12.93	13.00	13.00	2,086	18,586	22,683	20,880	6,661	14,529	78,330	11,429	11.35	11.37	11.46	-	12.13	12.35	12.95	12.73	13.20
	Oct	10.78	11.12	11.28	-	12.20	-	12.84	13.04	13.00	922	19,999	39,968	22,305	13,930	22,736	101,218	13,840	10.73	11.11	11.31	11.40	11.46	12.37	13.00	13.00	12.67
	Nov	10.20	10.33	10.55	11.86	12.20	12.39	11.99	12.04	13.00	566	11,151	30,199	9,492	20,902	28,861	112,503	13,308	10.52	10.87	11.03	10.90	11.03	11.77	12.31	12.48	12.03
	Dec	9.92	9.89	9.91	-	11.13	10.85	11.02	11.06	13.00	735	11,925	52,240	10,090	23,087	36,917	157,677	20,168	9.91	9.90	10.16	10.13	10.08	10.73	10.17	10.79	10.91
2003	Jan	8.74	8.79	8.85	10.12	-	-	9.86	9.95	13.00	214	16,253	102,740	17,704	41,212	58,194	211,631	55,979	8.77	8.73	8.83	4.53	9.08	9.38	9.88	9.73	9.84
	Feb	9.11	9.12	9.11	-	-	-	9.95	10.02	11.00	1,129	18,965	64,936	13,929	16,817	21,489	127,813	33,826	8.92	8.86	8.90	9.40	9.70	9.84	9.79	10.02	9.63
	Mar	9.09	9.18	9.18	-	10.06	10.07	10.10	-	11.00	510	20,168	31,972	28,830	18,998	25,450	131,704	34,585	9.32	9.30	9.17	-	9.57	9.95	10.07	10.10	9.99
	Apr	8.75	8.73	8.78	-	-	9.77	9.78	-	11.00	1,757	19,148	31,808	31,746	28,860	37,607	161,238	22,332	8.72	8.73	8.72	-	9.05	9.13	9.26	9.34	9.29
	May	8.63	8.54	8.55	-	-	-	8.92	9.05	11.00	3,644	23,740	29,891	18,834	24,087	26,374	127,023	26,383	8.57	8.50	8.55	-	8.83	8.86	8.96	9.11	9.18
	Jun	8.39	8.41	8.46	-	9.05	9.10	-	-	11.00	802	21,634	78,825	26,096	24,658	35,865	166,536	18,739	8.47	8.39	8.50	8.90	4.35	8.87	8.89	8.89	8.94
	Jul	8.01	8.02	8.03	-	-	-	-	8.75	9.25	3,571	29,318	88,026	26,715	65,176	67,531	214,764	31,783	7.98	7.97	8.02	4.20	8.24	8.24	8.22	8.28	8.28
	Aug	7.65	7.61	7.52	-	-	-	-	8.03	8.00	3,205	22,179	119,924	3,480	29,525	40,792	138,202	18,394	7.61	7.56	7.53	-	7.61	7.72	7.77	7.75	7.57
	Sep	7.26	7.23	7.14	-	7.44	7.38	7.07	7.04	8.00	6,576	21,590	107,755	2,056	39,050	43,064	147,827	22,648	7.45	7.17	7.16	7.52	6.97	6.93	7.04	7.03	6.93
	Oct	7.07	7.03	6.98	-	-	-	-	6.69	8.00	3,456	28,399	140,995	10,676	34,815	43,221	159,028	23,934	7.03	7.01	6.96	3.58	6.92	6.73	6.78	6.77	6.62
	Nov	7.31	7.26	7.17	-	-	-	-	6.67	8.00	3,135	17,213	128,684	38,600	14,312	14,752	169,990	5,805	7.15	7.05	7.06	-	7.44	7.60	7.63	7.44	7.40
	Dec	7.35	7.30	7.24	-	-	-	-	-	8.00	9,409	27,149	132,904	22,245	9,291	12,524	182,826	10,585	7.27	7.20	7.19	7.48	7.57	7.64	7.66	7.69	7.73

(a) Issue of Treasury bonds commenced in March 1997.

(b) The yields on Rupee Loans are administratively determined and not market determined unlike the yields on Treasury bill and Treasury bonds.

(c) The secondary market information is based on data provided by Primary Dealers in Government Securities and is available since October 2000.

(d) Yield rates are averages of bid and offer rates.

Note : Treasury bonds are not issued on a regular basis unlike treasury bills. Hence a continuous series of primary market yields is not available.

Source: Central Bank of Sri Lanka

Primary Dealers in Government Securities

FINANCIAL SECTOR

TABLE 128

Money Rates (a)

Per cent per annum

End of Period		Central Bank of Sri Lanka					Commercial Banks' Deposit Rates										Commercial Banks' Rates on Advances															
		Bank Rate (b)	Secondary Market				Fixed Deposits								Savings Deposits	AWDR (c)	Loans and Overdrafts						Weighted Average Prime Lending Rate	Over- night SLIBOR Rate (e)	Call Market Rate							
			3-Month Treasury Bill Yield Rate		Overnight		3 Months		6 Months		12 Months		24 Months				Secured by			Un- Secured	Bills Pur- chased and Dis- counted	Min. Max. Ave.										
			Dis- count	Redis- count	Repo Rate	Reverse Repo Rate	Max. Min.	Max. Min.	Max. Min.	Max. Min.	Max. Min.	Max. Min.	Max. Min.	Max. Min.			Max. Min.	Max. Min.														
																			Max.	Min.	Max.	Min.			Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.
1994	December	17.00	18.48	22.98	20.00	-	15.00	8.00	16.00	9.00	17.00	10.00	18.25	11.20	13.00	5.50	12.6	30.00	15.00	28.00	16.50	30.00	10.50	36.00	15.00	30.00	11.00	17.80	-	20.00	23.00	-
1995	December	17.00	19.01	20.47	16.50	-	18.40	9.00	17.00	10.00	17.00	10.00	16.00	12.00	13.00	5.00	12.4	30.00	17.00	28.00	17.00	35.00	13.00	36.00	16.20	30.00	11.00	19.90	-	20.00	58.00	-
1996	December	17.00	17.20	18.95	12.75	-	16.00	9.00	16.00	10.00	17.75	12.00	16.50	12.00	13.00	4.50	12.3	30.00	15.00	28.00	15.00	30.00	13.00	36.00	16.00	30.00	11.00	18.40	-	17.50	28.00	24.00
1997	December	17.00	9.72	12.97	11.00	-	13.00	6.00	12.00	7.00	15.25	8.50	14.00	8.73	11.00	3.00	10.0	28.00	14.00	29.00	14.00	28.00	11.00	36.00	10.00	30.00	11.00	14.20	-	12.00	20.00	13.50
1998	December	17.00	11.86	15.01	11.25	15.00	13.00	7.00	11.75	7.00	13.00	9.00	12.00	9.56	10.00	2.00	9.17	30.00	7.70	33.00	7.50	30.00	8.80	34.00	6.00	30.00	11.00	15.10	-	13.00	14.00	13.87
1999	December	16.00	11.64	14.29	9.25	13.48	11.50	7.50	11.75	8.00	12.50	9.00	12.00	9.56	10.00	2.00	9.08	28.00	12.00	29.00	13.00	30.00	12.00	36.00	8.00	30.00	11.00	15.16	13.21	10.00	13.25	11.50
2000	December	25.00	17.72	21.27	17.00	20.00	17.00	7.00	15.00	8.00	15.00	9.00	14.50	10.00	10.00	2.00	9.89	28.50	14.00	29.00	10.00	30.00	12.00	30.00	7.00	25.00	11.00	21.46	31.50	22.50	32.00	25.91
2001	1st Quarter	25.00	19.21	22.76	19.00	22.00	17.02	7.00	15.00	8.00	15.00	9.00	14.50	10.00	11.00	2.00	10.81	28.50	14.50	29.00	10.00	36.00	12.50	36.00	7.00	26.00	13.50	22.30	22.08	21.50	22.63	22.10
	2nd Quarter	25.00	19.51	23.06	18.50	21.50	19.00	7.50	19.00	8.00	18.50	9.00	17.00	11.00	15.00	4.00	11.55	30.00	14.00	29.00	10.00	36.00	12.00	36.00	8.00	28.00	13.50	21.97	21.38	21.00	22.50	21.37
	3rd Quarter	23.00	14.26	17.81	13.00	15.00	18.50	8.00	18.00	9.00	18.50	10.00	16.00	11.00	15.00	3.00	11.27	29.50	14.00	29.00	14.00	36.00	12.25	36.00	14.25	27.00	16.00	15.75	14.27	13.50	14.50	13.94
	4th Quarter	18.00	12.87	14.17	12.00	14.00	14.00	7.50	14.25	8.00	14.50	9.50	14.50	11.50	12.00	4.00	10.78	26.50	12.00	30.00	12.00	30.00	14.50	33.00	12.00	24.00	13.00	14.25	12.88	12.50	13.00	12.65
2002	January	18.00	12.88	14.18	12.00	14.00	14.00	7.50	14.25	8.00	14.50	9.50	14.50	11.50	12.00	4.00	10.53	26.50	13.75	30.00	13.00	30.00	13.00	33.00	12.00	24.00	12.50	13.99	12.44	12.00	12.38	12.21
	February	18.00	12.61	13.91	12.00	14.00	13.00	7.50	13.50	8.00	14.50	9.50	14.00	10.50	12.00	4.00	10.44	26.50	13.50	30.00	13.00	30.00	12.00	33.00	12.00	24.00	12.50	13.50	12.23	11.75	12.13	12.02
	March	18.00	12.70	14.00	11.50	13.65	13.00	7.50	13.00	8.00	14.00	10.00	14.50	10.50	12.00	4.00	10.11	26.50	13.00	30.00	13.00	30.00	13.00	33.00	10.00	24.00	12.50	13.51	12.35	12.13	12.75	12.35
	April	18.00	12.78	14.08	11.50	13.85	13.00	7.50	13.00	8.00	14.00	10.00	15.00	10.50	12.00	4.00	10.00	26.50	13.75	30.00	13.00	30.00	13.00	33.00	10.00	24.00	12.25	13.96	12.00	11.50	12.00	11.70
	May	18.00	13.14	14.44	11.50	13.85	12.50	7.50	13.00	8.00	14.00	9.00	13.50	10.50	12.00	4.00	9.81	26.50	13.75	30.00	13.00	30.00	13.00	33.00	10.00	24.00	12.25	13.37	12.71	12.00	13.00	12.77
	June	18.00	12.83	14.23	11.50	13.75	12.50	7.50	13.00	8.00	14.00	9.00	13.50	10.50	12.00	4.00	9.61	26.50	13.75	29.00	10.00	30.00	11.00	33.00	10.00	24.00	12.50	13.94	12.40	12.00	12.37	12.19
	July	18.00	10.73	13.23	10.50	12.75	12.50	7.50	13.00	8.00	14.00	8.25	13.00	10.50	12.00	4.00	9.49	26.50	13.00	29.00	10.00	30.00	11.00	33.00	10.00	24.00	12.50	13.56	10.88	10.75	11.00	10.78
	August	18.00	9.74	12.24	10.50	12.75	11.50	6.50	11.50	7.00	12.00	7.68	12.25	7.44	11.00	4.00	9.20	25.50	12.00	29.00	10.00	30.00	11.00	30.00	10.00	23.00	11.25	12.42	10.85	10.63	10.88	10.74
	September	18.00	9.63	12.13	10.50	12.75	10.50	6.50	11.00	7.00	12.00	8.16	11.75	7.86	11.00	4.00	8.20	25.50	12.00	29.00	10.00	30.00	11.00	30.00	10.00	23.00	11.00	12.58	10.71	10.63	10.75	10.63
	October	18.00	9.53	12.03	10.50	12.75	10.50	6.50	11.00	7.00	12.00	8.00	11.50	7.86	11.00	4.00	7.96	25.50	13.00	29.00	10.00	30.00	11.00	30.00	8.00	23.00	11.00	12.56	10.83	10.63	10.87	10.72
	November	18.00	8.95	11.45	9.75	11.75	10.50	6.50	11.00	7.00	12.00	7.50	11.50	7.44	11.00	3.50	7.83	25.50	12.00	29.00	10.00	30.00	12.00	30.00	8.00	23.00	10.00	12.45	10.67	10.25	11.00	10.68
	December	18.00	8.67	11.17	9.75	11.75	10.50	6.50	10.50	7.00	11.00	7.50	11.50	7.44	11.00	3.50	7.47	25.00	12.00	29.00	10.00	30.00	12.00	30.00	8.00	23.00	10.00	12.17	10.67	10.25	10.87	10.39
2003	January	18.00	8.49	9.99	9.00	11.00	10.00	6.00	10.50	6.00	11.00	7.00	10.00	7.44	11.00	3.00	7.18	30.00	11.25	29.00	10.00	30.00	9.00	30.00	9.85	23.00	9.50	11.42	9.63	9.25	10.25	9.49
	February	18.00	9.06	10.36	9.00	11.00	10.00	6.00	10.00	6.00	10.00	7.00	10.00	6.96	10.00	3.00	6.86	30.00	10.25	29.00	10.00	30.00	9.00	30.00	9.70	23.00	9.25	11.22	9.56	9.25	10.00	9.37
	March	18.00	9.04	10.34	9.00	11.00	10.00	6.00	10.00	6.00	10.00	7.00	10.50	6.96	10.00	3.00	6.46	30.00	10.25	29.00	10.00	30.00	9.00	30.00	9.70	23.00	9.50	11.54	9.61	9.25	10.00	9.42
	April	18.00	8.70	10.00	9.00	11.00	9.50	6.00	10.00	6.00	10.00	7.00	10.50	6.96	10.00	3.00	6.32	30.00	10.75	29.00	10.00	30.00	9.00	30.00	9.70	23.00	9.25	11.67	9.58	9.25	10.38	9.57
	May	18.00	8.58	9.88	8.25	10.25	9.50	5.75	10.00	5.60	10.00	6.00	9.50	6.96	10.00	3.00	6.14	25.00	10.00	29.00	9.25	30.00	9.00	30.00	9.00	23.00	8.75	10.78	8.90	8.00	9.00	8.65
	June	18.00	8.34	9.64	8.25	10.25	8.50	5.60	9.00	5.60	9.50	6.00	9.00	6.72	9.00	3.00	6.00	25.00	10.00	29.00	9.25	30.00	9.00	30.00	9.00	23.00	8.75	10.60	8.65	8.38	9.00	8.63
	July	18.00	7.96	9.26	8.25	10.25	8.50	5.10	9.00	5.10	9.50	6.00	9.00	6.56	9.00	3.00	5.77	25.00	9.75	29.00	9.25	30.00	9.00	30.00	8.70	23.00	8.75	10.37	8.69	8.25	8.88	8.66
	August	15.00	7.60	8.90	7.50	9.50	8.00	5.00	8.00	5.00	8.25	5.50	9.00	5.84	8.25	2.30	5.66	23.50	8.75	29.00	8.75	30.00	7.00	30.00	8.00	23.00	8.00	10.04	7.82	7.63	8.00	7.85
	September	15.00	7.21	8.51	7.50	9.50	7.50	5.00	8.00	5.00	8.25	5.00	8.00	5.64	8.25	2.30	5.53	23.50	8.50	29.00	8.50	30.00	7.00	30.00	8.00	21.00	8.25	9.50	7.92	7.70	8.13	7.83
	October	15.00	7.02	8.32	7.00	8.50	7.50	4.00	8.00	5.00	8.25	5.00	8.00	5.64	7.00	2.10	5.43	23.00	8.00	29.00	8.50	30.00	7.00	30.00	7.90	19.00	8.00	9.14	7.59	7.30	7.63	7.48
	November	15.00	7.26	8.56	7.00	8.50	7.50	4.00	8.00	4.50	8.25	5.00	7.50	5.41	7.25	2.10	5.42	23.00	7.00	29.00	7.00	30.00	7.00	30.00	7.00	19.00	7.00	8.94	7.63	7.38	8.50	7.60
	December	15.00	7.30	8.60	7.00	8.50	7.13	4.00	7.25	5.00	7.75	5.00	7.50																			

Money Rates: Savings and Long Term Credit Institutions

Per cent per annum

End of Period		Deposit Rates of the National Savings Bank					Lending Rates of Credit Institutions					
		Savings Deposits	Fixed Deposits		24 Months	Savings Certificates (a)	State Mortgage & Investment Bank	DFCC Bank (b)	National Housing Development Authority	National Savings Bank	National Development Bank (c)	
			6 Months	12 Months								
				Interest Paid on Maturity								Interest Paid Monthly
1994		14.00	13.20	14.00	13.20	—	11.00	18.50-22.00	18.00-22.00	20.50	18.00-21.00	13.60-22.00
1995		12.00	13.20	16.00	14.40	15.00	11.00	17.00-22.00	20.00-24.00	10.00-20.50	17.00-20.00	12.50-26.00
1996		12.00	13.20	15.00	13.80	—	11.00	17.00-22.00	16.40-24.00	10.00-15.00	17.00-20.00	11.90-24.00
1997		10.80	10.00	11.00	10.20	—	11.00	17.00-20.00	13.00-22.00	10.00-15.00	15.50-16.50	11.50-25.00
1998		10.5	10.0	11.5	11.1	—	11.0	15.00-18.00	13.00-20.50	10.0-16.0	14.0-15.0	9.6-20.0
1999		9.2	10.5	11.5	11.1	12.0	11.0	15.00-18.00	10.00-19.00	10.0-16.0	14.0-15.0	6.3-20.0
2000		8.4	12.0	15.0	12.0	13.8	11.0	16.00-18.00	12.00-21.00	10.0-16.0	16.0-17.5	14.0-26.5
2001	1st Quarter	10.0	14.5	15.0	14.1	16.0	11.0	16.00-18.00	12.00-25.00	10.0-16.0	16.0-17.5	14.0-27.0
	2nd Quarter	10.0	14.5	16.0	15.0	17.0	11.0	17.00-19.00	12.00-25.50	10.0-16.0	16.0-17.5	13.0-25.0
	3rd Quarter	9.6	12.6	13.0	12.3	14.0	11.0	16.50-18.50	12.00-24.00	10.0-16.0	16.0-17.5	8.5-22.75
	4th Quarter	8.4	12.6	13.0	12.3	14.0	11.0	16.00-18.00	12.00-24.00	10.0-16.0	16.0-17.5	13.25-22.0
2002	January	8.4	12.6	13.0	12.3	14.0	11.0	16.00-18.00	12.00-23.00	10.0-16.0	15.0-17.5	10.00-21.50
	February	8.4	11.6	12.0	11.4	13.0	11.0	16.00-18.00	12.00-23.00	10.0-16.0	15.0-17.5	16.00-23.75
	March	8.4	11.6	12.0	11.4	13.0	11.0	16.00-18.00	12.00-23.00	10.0-16.0	15.0-17.5	16.50-22.50
	April	7.0	10.8	11.0	10.5	12.0	11.0	16.00-18.00	12.00-23.00	10.0-16.0	15.0-17.5	16.00-22.00
	May	7.0	10.8	11.0	10.5	12.0	11.0	16.00-18.00	12.00-24.00	10.0-16.0	15.0-17.5	15.75-21.00
	June	7.0	10.8	11.0	10.5	12.0	11.0	16.00-18.00	12.00-20.00	10.0-16.0	15.0-17.5	15.75-23.00
	July	7.0	10.8	11.0	10.5	12.0	11.0	16.00-18.00	12.00-20.00	10.0-16.0	15.0-17.5	18.00-24.00
	August	6.0	9.8	10.0	9.6	10.5	11.0	15.00-17.00	12.00-19.00	10.0-16.0	14.0-16.5	17.85-24.00
	September	6.0	9.8	10.0	9.6	10.5	11.0	15.00-17.00	12.00-19.00	10.0-16.0	14.0-16.5	15.55-20.50
	October	6.0	9.8	10.0	9.6	10.5	11.0	15.00-17.00	12.00-19.00	10.0-16.0	14.0-16.5	15.5-18.5
	November	6.0	9.8	10.0	9.6	10.5	11.0	15.00-16.50	11.50-19.00	10.0-16.0	14.0-16.5	10.85-18.50
	December	6.0	9.8	10.0	9.6	10.5	11.0	15.00-16.50	11.50-19.00	10.0-16.0	14.0-16.5	10.81-18.35
2003	January	6.0	8.8	9.0	8.7	9.4	11.0	14.00-16.00	11.50-19.00	10.0-16.0	13.5-16.0	11.87-18.50
	February	6.0	8.8	9.0	8.7	9.4	11.0	14.00-16.00	12.00-18.50	10.0-16.0	13.5-16.0	11.50-17.50
	March	6.0	8.3	8.5	8.2	8.9	11.0	14.00-16.00	12.00-18.50	10.0-16.0	13.5-16.0	10.50-19.00
	April	6.0	8.3	8.5	8.2	8.9	11.0	14.00-16.00	11.0-18.0	10.0-16.0	13.5-16.0	12.90-18.00
	May	6.0	8.3	8.5	8.2	8.9	11.0	13.00-15.00	11.0-17.5	10.0-16.0	13.5-16.0	13.50-17.51
	June	6.0	8.3	8.5	8.2	8.9	11.0	13.00-15.00	10.75-18.00	10.0-16.0	13.5-16.0	9.70-17.00
	July	6.0	8.3	8.5	8.2	8.9	11.0	13.00-15.00	10.75-17.00	11.00	13.5-16.0	10.25-17.00
	August	6.5	7.8	8.0	7.8	8.4	11.0	12.5-13.75	10.75-16.00	11.00	11.0-13.0	8.81-16.25
	September	6.5	7.8	8.0	7.8	8.4	11.0	12.5-13.75	9.25-17.25	11.00	10.5-12.75	7.86-17.00
	October	6.0	7.2	7.5	7.2	7.8	11.0	12.5-13.75	9.5-16.0	11.00	10.0-12.0	8.50-16.00
	November	5.0	6.5	7.0	6.8	7.3	11.0	12.5-13.75	9.25-16.0	11.00	10.0-12.0	8.23-16.00
	December	5.0	6.5	7.0	6.8	7.3	11.0	12.0-13.25	9.25-16.0	11.00	10.0-12.0	7.75-15.20

(a) Rate on ten year certificates.

Source : Central Bank of Sri Lanka

(b) The Development Finance Corporation of Ceylon (DFCC) changed its name to DFCC Bank in August 1997 by the DFCC (Amendment) Act, No. 23 of 1997.

(c) The minimum rate represents the refinance rate charged under the Small and Medium Scale Industries (SMI) Scheme.

Insurance Activities (a)

Rs. million

Item	2000	2001	2002	2003 *
1. Paid-up Capital (as at end period)	1,523	2,019	2,236	2,363
2. Life Insurance				
Life Assurance Fund (as at 31 Dec.)	23,496	29,037	35,681	42,747
New Business				
Total Number of Policies ('000 units)	246	228	258	269
Total Sums Insured	27,548	30,496	33,828	42,524
Total Premium Collected (b)	2,140	2,257	2,512	3,172
Business in Force (including New Business)				
Total No. of Policies ('000 units as at 31 Dec.)	908	961	1,052	1,138
Total Sums Insured (as at 31 Dec.)	94,577	141,226	156,733	192,180
Total Premium Collected (c)	6,556	7,633	8,294	10,588
Benefit Payments				
Total	1,862	2,174	2,385	3,624
Maturity (endowments paid at maturity)	984	1,080	1,217	2,195
Death and Disability	405	428	491	646
Surrender	179	272	338	391
Other	294	393	339	391
3. Fire Insurance				
Net Premium (Gross Premium – Reinsurance Premium Paid)	677	835	367	571
Net Claims Paid (Gross Claims Paid – Reinsurance Claims Received)	111	263	234	190
Loss Reserve (d)	232	491	698	699
Operating Profit / Loss	246	173	3	(8)
4. General Accident Insurance				
Net Premium (Gross Premium – Reinsurance Premium Paid)	1,696	1,669	2,093	2,200
Net Claims Paid (Gross Claims Paid – Reinsurance Claims Received)	906	1,111	1,563	1,120
Loss Reserve (d)	155	25	243	767
Operating Profit / Loss	129	-130	-300	-71
5. Marine Insurance				
Net Premium (Gross Premium – Reinsurance Premium Paid)	480	438	347	406
Net Claims Paid (Gross Claims Paid – Reinsurance Claims Received)	118	85	272	91
Loss Reserve (d)	24	106	53	59
Operating Profit / Loss	141	107	19	119
6. Motor Insurance				
Net Premium (Gross Premium – Reinsurance Premium Paid)	3,392	3,548	4,332	6,014
Net Claims Paid (Gross Claims Paid – Reinsurance Claims Received)	1,966	2,279	2,882	3,048
Loss Reserve (d)	8	267	1529	2058
Operating Profit / Loss	200	17	-347	251
7. Total Premium Income from General Insurance				
Net Premium (3+4+5+6)	6,245	6,490	7,138	9,191
Net Claims Paid (3+4+5+6)	3,101	3,739	4,951	4,449
Loss Reserve (3+4+5+6)	423	893	2,513	3,583
Surplus (+) or Deficit (-) (3+4+5+6)	716	167	-737	290
8. Employment (No.)	7,056	7,461	7,838	7,903
9. Total Number of Branches	290	389	462	480
10. Total Gross Assets	31,490	42,506	54,834	60,543
11. Net Profit (before tax)	994	1,701	-90	787
12. Net Profit (after tax)	766	1,292	-91	773
No. of Institutions	9	10	11	13

*Provisional

- (a) Reporting formats have been revised in 1998 to provide more comprehensive information. Previous data have been revised according to new information received from Insurance Companies.
- (b) Total gross premium actually collected for the year in respect of new business. This is on a cash flow basis.
- (c) Total premium collected in respect of new business and policies already in force.
- (d) Indicates provisions made for payment of losses incurred during the year but not yet paid.

Sources : Sri Lanka Insurance Corporation Ltd.
National Insurance Corporation Ltd.
CTC Eagle Insurance Co. Ltd.
Union Assurance Ltd.
Ceylinco Insurance Co. Ltd.
Janashakthi Insurance Co. Ltd.
Co-operative Insurance Co. Ltd.
Asian Alliance Insurance Co. Ltd.
Hayleys AIG Insurance Co. Ltd.
HNB Assurance Ltd.
Amana Takaful Ltd.
Life Insurance Corporation (Lanka) Ltd.
All Lanka Mutual Assurance Organisation Ltd.

FINANCIAL SECTOR

TABLE 131

Share Market Developments

Period	Total Turn- over	Daily Average Turn- over	Non-National Transactions		Market Capita- lisation (a) Rs. bn.	SHARE PRICE INDICES (1985 = 100) (a)																							
			Purch. Rs. mn.	Sales Rs. mn.		CSE All Share	CSE Sen- sitive	CSE Milanka (b)	Finance	Food	Chemicals	Construc- tion	Diversi- fied	Textiles	Health & Care	Hotels	Invest- ment	Info. Tech.	Prop- erty	Indus- try	Motor	Oil Palm	Plan- tations	Power & En- ergy	Services	Stores	Tele- com	Trade	
1994	34,522	148	14,473	13,139	143.2	986.7	1,438.8	—	2,997.9	737.4	935.4	285.9	—	696.7	—	570.9	3,674.9	—	189.8	791.0	626.5	1,018.7	—	—	1,775.6	1,231.5	—	1,102.7	
1995	11,249	47	5,389	5,479	107.0	663.7	990.5	—	2,002.7	528.8	757.1	214.7	—	308.1	—	373.4	2,547.3	—	129.8	483.2	405.6	1,062.2	—	—	1,176.2	865.9	—	852.1	
1996	7,403	31	4,229	3,876	104.2	603.0	897.7	—	1,728.3	535.0	884.6	242.7	107.1	221.4	—	290.8	1,853.9	—	126.4	368.3	318.3	1,083.4	338.0	—	1,235.9	749.5	—	714.0	
1997	18,315	76	8,218	7,502	129.4	702.2	1,068.0	—	1,772.1	705.1	830.3	257.7	164.5	166.2	—	307.0	1,643.0	—	115.2	411.7	373.0	1,262.0	543.2	—	1,527.1	559.5	—	941.0	
1998	18,143	77	5,645	7,206	116.7	597.3	923.0	—	1,355.8	763.9	661.7	253.5	143.7	107.8	—	266.4	1,260.2	—	105.3	348.1	298.0	1,441.1	295.6	—	1,686.5	736.7	—	846.4	
1999	14,293	59	5,052	5,953	112.8	572.5	—	937.5	1,213.7	690.8	743.0	211.1	148.0	93.7	—	294.5	1,251.2	—	103.9	314.0	369.1	2,035.7	271.4	—	1,531.4	665.0	—	691.8	
2000	10,624	44	1,445	4,810	88.8	447.6	—	698.5	870.4	629.5	768.0	131.2	104.0	77.1	—	210.8	1,003.1	—	98.0	243.8	268.4	2,011.2	213.1	—	1,524.9	708.1	—	558.6	
2001	13,905	60	2,112	3,137	124.0	621.0	—	1,031.0	1,355.8	787.5	993.7	316.2	153.9	91.1	—	236.5	1,502.4	—	106.1	382.7	299.3	3,965.0	235.4	—	2,254.6	686.0	—	640.6	
2002	Jan	1,315	66	199	523	112.4	562.2	—	909.8	1,203.8	713.6	883.9	267.8	134.2	84.8	—	230.2	1,478.4	—	98.3	351.8	301.2	3,984.0	207.5	—	2,123.5	603.3	—	568.7
	Feb	1,299	72	125	317	121.1	603.9	—	988.4	1,317.4	758.4	922.5	305.5	144.1	88.4	—	247.4	1,604.3	—	104.1	393.7	279.7	3,984.0	209.2	—	2,336.1	603.8	—	590.7
	Mar	2,455	136	888	310	124.7	617.6	—	1,006.7	1,332.2	796.8	1,000.2	311.6	148.1	84.8	104.6	268.7	1,434.3	—	103.9	384.4	268.7	3,983.9	206.1	—	2,308.3	686.8	—	644.6
	Apr	1,165	61	565	261	124.6	617.2	—	1,026.2	1,371.8	783.2	954.6	300.3	151.4	80.1	103.4	261.7	1,646.8	—	100.4	382.0	271.0	3,806.2	199.6	—	2,308.3	686.0	—	634.6
	May	3,262	163	1,031	266	138.6	684.7	—	1,177.8	1,635.0	897.5	1,010.1	332.8	165.6	81.7	99.6	287.8	1,613.2	—	98.5	411.0	348.3	3,806.2	194.8	—	2,389.9	682.8	—	660.2
	Jun	5,194	273	1,627	953	144.0	711.4	—	1,222.0	1,742.5	890.4	1,015.5	322.4	168.1	146.4	97.9	321.6	1,723.7	100.0	106.4	430.9	378.3	3,730.3	193.0	—	2,471.2	710.6	—	678.0
	Jul	1,980	90	260	257	142.3	700.0	—	1,214.1	1,722.3	872.4	996.9	315.6	170.7	133.5	94.2	311.6	1,751.6	80.0	97.0	425.3	384.4	3,443.9	180.9	—	2,391.4	767.9	—	682.3
	Aug	3,042	145	1,357	730	152.9	752.1	—	1,327.1	1,899.7	918.6	1,048.5	352.5	187.7	140.3	97.1	328.7	1,831.0	100.0	100.7	444.9	408.3	3,443.8	196.0	—	2,408.9	839.6	—	732.4
	Sep	5,073	254	746	470	174.3	856.5	—	1,463.9	2,013.7	1,018.1	1,183.9	396.7	217.3	185.6	108.5	425.9	2,986.4	98.3	172.3	502.2	523.5	3,410.0	210.0	—	2,561.6	979.2	—	820.4
	Oct	2,923	127	337	264	166.0	820.3	—	1,384.3	1,936.9	1,006.7	1,245.6	362.9	201.9	176.9	98.9	403.5	2,800.0	90.0	145.4	483.0	478.5	3,583.6	203.7	—	2,860.4	990.3	—	811.4
	Nov	1,371	72	166	453	159.9	802.4	—	1,339.1	1,847.3	1,013.1	1,259.2	354.5	195.5	182.2	95.0	401.9	2,715.5	90.0	144.8	472.4	469.4	3,535.0	200.0	—	2,682.3	971.9	—	821.3
	Dec	1,105	58	178	231	162.6	815.1	—	1,374.6	1,855.7	1,041.9	1,253.0	379.7	201.0	175.1	106.6	413.0	2,635.5	90.0	134.6	483.1	459.0	3,547.3	198.8	—	2,682.3	912.6	—	906.1
2003	Jan	1,921	97	627	387	186.2	793.5	—	1,345.3	1,865.0	1,031.7	1,272.3	352.5	193.4	173.2	116.0	413.2	2,470.1	83.3	128.0	450.9	457.0	3,733.6	195.8	—	2,593.3	975.0	86.7	908.6
	Feb	987	55	228	77	176.0	748.5	—	1,245.2	1,734.2	980.2	1,249.5	312.0	181.5	154.2	113.5	382.3	2,367.6	76.7	115.0	427.8	450.2	3,701.7	185.9	—	2,567.5	970.6	83.3	851.0
	Mar	1,548	78	645	584	173.6	739.0	—	1,259.6	1,749.1	982.5	1,186.5	312.0	183.0	153.2	111.3	370.7	2,304.3	76.7	113.6	411.3	448.3	3,701.7	172.1	—	2,429.8	973.0	80.0	850.4
	Apr	2,312	130	215	171	194.0	824.4	—	1,427.6	1,988.7	1,096.8	1,347.1	318.9	202.5	156.5	119.5	414.5	2,521.6	73.3	118.6	464.9	533.2	3,843.3	199.0	—	2,630.1	1,054.7	88.3	947.8
	May	4,815	268	1,783	329	202.1	858.7	—	1,524.3	2,054.3	1,139.9	1,371.8	296.4	225.1	171.9	115.6	410.8	2,629.5	70.0	122.6	482.6	682.4	4,020.4	189.9	—	2,710.4	1,162.1	90.0	1,066.9
	Jun	10,463	501	1,440	1,359	247.7	1,048.9	—	2,062.5	2,776.9	1,331.9	1,625.2	298.1	301.3	168.4	111.9	469.8	3,514.5	80.0	147.3	577.5	759.6	5,696.2	198.5	—	2,974.4	1,297.1	93.3	1,387.8
	Jul	5,229	229	1,414	1,005	247.1	1,045.8	—	2,026.7	2,685.5	1,332.4	1,556.3	282.2	293.7	153.3	106.1	478.4	3,201.8	73.3	144.6	591.9	740.4	6,722.0	204.9	—	2,744.2	1,266.7	100.0	1,214.7
	Aug	5,083	255	1,368	853	256.0	1,082.6	—	2,093.5	2,629.5	1,381.7	1,512.0	276.3	316.7	163.0	104.6	535.0	3,178.6	73.3	149.7	649.3	707.6	6,722.8	210.6	—	2,773.9	1,241.6	100.0	1,361.3
	Sep	16,524	787	1,843	6,417	308.0	1,292.4	—	2,394.8	2,955.3	1,462.9	1,507.6	276.8	369.0	267.4	106.5	923.6	3,293.2	73.3	151.0	676.2	700.2	6,694.5	216.5	—	4,065.0	1,394.6	151.7	1,468.0
	Oct	13,579	647	2,158	1,796	345.4	1,416.4	—	2,584.2	3,256.1	1,548.7	1,530.3	296.2	413.3	287.3	111.8	980.3	3,768.4	61.7	194.0	673.7	725.6	6,694.5	223.1	—	6,076.8	1,515.7	181.7	1,534.7
	Nov	7,484	394	1,287	611	298.4	1,206.3	—	2,187.9	2,812.7	1,331.7	1,393.3	272.6	354.1	279.4	101.6	801.8	3,105.1	46.7	159.4	597.8	622.7	6,694.5	206.9	—	4,600.2	1,378.4	143.3	1,276.7
	Dec	3,684	176	937	145	262.8	1,062.1	—	1,897.8	2,463.4	1,257.3	1,247.7	261.0	301.1	280.9	92.7	663.5	2,826.4	48.3	143.2	556.4	557.8	6,694.5	192.8	—	4,412.7	1,287.9	120.0	1,179.6

(a) At end period.

(b) The Milanka Price Index (MPI) was introduced in January 1999 to replace the Sensitive Price Index (Dec. 1998 = 1,000).

Source : Colombo Stock Exchange

FINANCIAL SECTOR

TABLE 132

Listed Debenture Issues during the year 2003

Issuer	Maturity Period	Type of Debenture	No. of Debentures Issued for Subscription ('000)	Par Value Issue Price (Rs.)	Value of Debentures Issued (Rs. '000)	Interest Rate	Value of Debentures Subscribed (Rs. '000)	Date of Issue	Date Listed on CSE
1. Commercial Bank of Ceylon Ltd.	5 Years	USRD	3,000	1,000	3,000,000	10% p.a. fixed, payable quarterly	115,890	13-May-03	9-Jul-03
						Floating: 91-day T bill rate+2% p.a. payable quarterly	2,128,520	13-May-03	9-Jul-03
2. Seylan Bank Ltd.	5 Years	USRD	1,500	100	1,500,000	9% p.a. fixed, payable monthly	136,925	22-Dec-03	21-Jan-04
						10% p.a. fixed, payable annually	1,336,800	22-Dec-03	21-Jan-04
						Floating: 91-day T bill rate+2% p.a. payable annually	26,275	22-Dec-03	21-Jan-04
Total					4,500,000		3,744,410		

USRD - Unsecured Subordinated Redeemable Debentures.

Source : Colombo Stock Exchange

Commercial Bank Advances by Type of Security (a)
(September 2002 – September 2003)

Item	30th September 2002		31st December 2002		30th September 2003	
	Amount (Rs. Mn.)	% of Total	Amount (Rs. Mn.)	% of Total	Amount (Rs. Mn.)	% of Total
1. Documentary Bills	11,366	3.2	11,772	3.1	11,275	2.7
2. Government Securities	2,165	0.6	2,328	0.6	3,898	0.9
3. Shares Joint Stock Companies, Bonds, Debentures, Sundries including Cash Value of Life Policies	4,054	1.1	4,353	1.2	5,925	1.4
4. Fixed, Saving & Other Cash Deposits and CDs	33,861	9.5	36,509	9.7	40,336	9.8
5. Stocks in Trade	18,618	5.2	20,481	5.5	20,648	5.0
6. Immovable Property, Plant & Machinery	100,469	28.1	106,296	28.3	117,226	28.5
7. Personal Guarantees and Pro Notes	48,563	13.6	48,186	12.8	48,241	11.7
8. Trust Receipts	4,882	1.4	5,344	1.4	8,001	1.9
9. Hire Purchase Agreements	1,851	0.5	2,173	0.6	5,218	1.3
10. Tractor & Motor Vehicles	5,575	1.6	6,375	1.7	9,938	2.4
11. Other Securities	63,020	17.6	69,211	18.4	85,579	20.8
12. Unsecured	63,727	17.8	62,697	16.7	55,107	13.4
TOTAL	358,150	100.0	375,724	100.0	411,391	100.0

(a) Excludes cash items in process of collection and advances granted for financing purpose under the guaranteed price scheme.

Source : Central Bank of Sri Lanka

Commercial Banks Advances by Purpose and Maturity (a)

Category	End of Period		Short -Term		Medium -Term		Long -Term		Total	
			Amount Rs. Mn.	(1) as % of (7)	Amount Rs. Mn.	(3) as % of (7)	Amount Rs. Mn.	(5) as % of (7)	Amount Rs. Mn.	(7) as % of Grand Total
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1. Trading	2002	September	105,989	75.7	26,123	18.6	7,979	5.7	140,091	39.1
	2002	December	108,127	76.3	25,789	18.2	7,872	5.6	141,788	37.7
	2003	September	114,071	74.9	29,687	19.5	8,484	5.6	152,242	37.0
2. Financial	2002	September	6,651	63.6	2,738	26.2	1,066	10.2	10,455	2.9
	2002	December	8,695	70.4	2,634	21.3	1,024	8.3	12,353	3.3
	2003	September	10,680	61.0	5,412	30.9	1,410	8.1	17,502	4.3
3. Agricultural	2002	September	9,290	56.2	3,784	22.9	3,470	21.0	16,543	4.6
	2002	December	9,815	55.5	3,822	21.6	4,048	22.9	17,685	4.7
	2003	September	12,403	62.4	3,625	18.2	3,862	19.4	19,891	4.8
4. Industrial (b)	2002	September	23,161	62.6	8,224	22.2	5,618	15.2	37,002	10.3
	2002	December	27,893	63.9	9,124	20.9	6,665	15.3	43,682	11.6
	2003	September	26,993	65.0	9,294	22.4	5,215	12.6	41,502	10.1
5. Tourism	2002	September	1,553	33.2	1,614	34.6	1,504	32.2	4,671	1.3
	2002	December	1,764	34.8	1,550	30.5	1,761	34.7	5,075	1.4
	2003	September	2,226	39.6	1,321	23.5	2,077	36.9	5,624	1.4
6. Housing	2002	September	11,803	23.0	15,836	30.8	23,707	46.2	51,346	14.3
	2002	December	12,564	23.8	16,017	30.3	24,223	45.9	52,804	14.1
	2003	September	13,864	23.9	17,853	30.7	26,408	45.4	58,125	14.1
7. Consumption	2002	September	25,618	58.5	9,531	21.8	8,635	19.7	43,784	12.2
	2002	December	26,378	56.1	10,087	21.5	10,552	22.4	47,017	12.5
	2003	September	39,142	65.7	12,708	21.3	7,713	12.9	59,563	14.5
8. Other Loans	2002	September	34,707	64.0	10,746	19.8	8,806	16.2	54,259	15.1
	2002	December	37,667	68.1	10,287	18.6	7,367	13.3	55,321	14.7
	2003	September	38,971	68.4	12,448	21.9	5,524	9.7	56,943	13.8
9. Total	2002	September	218,771	61.1	78,594	21.9	60,785	17.0	358,151	100.0
	2002	December	232,904	62.0	79,309	21.1	63,512	16.9	375,725	100.0
	2003	September	258,350	62.8	92,349	22.4	60,692	14.8	411,391	100.0

(a) Advances include loans, overdrafts and bills discounted and exclude cash items in the process of collection.

Source : Central Bank of Sri Lanka

(b) Includes Advances granted for Engineering and Building Trade, Mining and Fishing.

Total Cultivation Loans Granted by the Lending Banks
(Position as at 31 December 2003)

Cultivation Year	Loans Granted (Rs. Mn.)			Recoveries (Rs. Mn.)			Per cent of Recoveries		
	Paddy	Other Crops	All Crops	Paddy	Other Crops	All Crops	Paddy	Other Crops	All Crops
1999/2000 Maha	246	88	334	212	76	288	86.17	86.92	86.37
2000 Yala	153	124	277	143	95	238	93.24	77.02	85.99
2000/2001 Maha	221	142	363	202	108	309	91.16	76.11	85.28
2001 Yala	181	192	372	166	142	308	91.87	74.16	82.74
2001/2002 Maha	145	184	329	131	136	267	90.26	74.02	81.18
2002 Yala	299	306	604	287	222	509	95.93	72.69	84.18
2002/2003 Maha	337	285	622	289	200	489	85.66	70.33	78.64
2003 Yala	376	226	602	286	128	414	75.92	56.65	68.69
2003/2004 Maha (a)	549	210	759	119	55	174	21.71	25.96	22.89

(a) Provisional.

Sources: People's Bank
Bank of Ceylon
SANASA Development Bank
Commercial Bank of Ceylon Ltd.
Seylan Bank Ltd.
Sampath Bank
Regional Development Banks
(Rajarata Dev. Bank not included)

New Comprehensive Rural Credit Scheme
Loans Granted for Subsidiary Food Crops by People's Bank and Bank of Ceylon (Position as at 31 December 2003)

Bank and Cultivation Year	Amount Granted (Rs. '000)						Total Repayments		Outstanding	
	Chillies	Red Onions	Potatoes	Vegetables	Other Subsidiary Food Crops (a)	Total	Amount (Rs. '000)	As a percentage of amount granted	Amount (Rs. '000)	As a percentage of amount granted
People's Bank										
1992 / 93	32,880	2,884	28,728	244	9,746	74,482	63,876	85.8	10,606	14.2
1993 / 94	47,481	6,992	24,782	—	8,528	87,783	73,365	83.6	14,418	16.4
1994 / 95	41,147	4,995	22,565	119	21,625	90,451	72,000	79.6	18,451	20.4
1995 / 96	9,738	5,802	22,219	80	12,572	50,411	47,600	94.4	2,811	5.6
1996 / 97	8,410	3,766	15,810	10	8,313	36,309	36,309	100.0	—	0.0
1997 / 98	1,902	3,695	4,644	—	7,360	17,601	16,532	93.9	1,069	6.1
1998 / 99	8,271	2,830	4,330	—	5,600	21,031	18,300	87.0	2,731	13.0
1999 / 2000	4,489	1,800	4,608	2,000	7,200	20,007	13,600	67.7	6,497	32.3
2000 / 2001	9,710	2,200	2,592	3,800	20,591	38,893	29,074	74.8	9,819	25.2
2001 / 2002	1,100	2,200	2,059	2,200	8,700	16,259	14,200	87.3	2,059	12.7
2002 / 2003 (b)	800	1,100	144	1,200	4,400	7,644	7,100	92.9	544	7.1
2003 / 2004 Maha (c)	—	—	—	—	—	—	—	—	—	—
Bank of Ceylon										
1992 / 93	23,215	11,794	39,820	1,756	3,243	79,828	63,703	79.8	16,125	20.2
1993 / 94	15,207	12,636	41,762	1,718	3,224	74,547	56,361	75.6	18,186	24.4
1994 / 95	14,662	12,302	38,833	1,207	1,709	68,713	68,289	99.4	424	0.6
1995 / 96	8,271	5,639	39,281	605	1,807	55,603	52,160	93.8	3,443	6.2
1996 / 97	17,156	7,216	22,917	611	1,337	49,237	46,389	94.2	2,848	5.8
1997 / 98	6,819	9,109	8,758	1,653	768	27,107	26,002	95.9	1,105	4.1
1998 / 99	12,121	9,057	5,818	949	52	27,997	25,765	92.0	2,232	8.0
1999 / 2000	3,125	10,275	9,508	4,522	2,565	29,995	25,863	86.2	4,132	13.8
2000 / 2001	6,341	16,810	12,157	2,586	2,812	40,706	37,971	93.3	2,735	6.7
2001 / 2002	8,402	14,574	11,691	18,901	6,869	60,437	54,521	90.2	5,916	9.8
2002 / 2003 (b)	1,372	12,360	11,490	20,129	4,962	50,313	17,783	35.3	32,530	64.7
2003 / 2004 Maha (b)	23,372	548	12,350	1,362	564	38,196	20,071	52.5	18,125	47.5

(a) Includes groundnuts, maize and big onions.

(b) Incomplete data.

(c) Data not available.

Sources : People's Bank
Bank of Ceylon

FINANCIAL SECTOR
TABLE 137
Deposits and Advances of Bank of Ceylon Sub-Offices at Agrarian Service Centres and Co-operative Rural Banks (1992–2003) and District-wise Classification for 2003

End of Period	Bank of Ceylon Sub-Offices at Agrarian Services Centres								Co-operative Rural Banks							
	No. of Bank Sub Offices	Deposits			Advances			Difference between Total Deposits & Advances (Rs. '000)	No. of Branches	Deposits			Advances			Difference between Total Deposits & Advances (Rs. '000)
		No.	Amount (Rs.'000)	Average (Rs.)	No.	Amount (Rs.'000)	Average (Rs.)			No.	Amount (Rs.'000)	Average (Rs.)	No.	Amount (Rs.'000)	Average (Rs.)	
1992 Dec	33	123,346	344,119	2,790	24,377	226,830	9,305	117,289	1,152	3,576,200	4,472,330	1,251	747,248	2,702,884	3,617	1,769,446
1993 Dec	33	138,847	533,143	3,840	28,125	291,388	10,360	241,755	1,175	3,595,410	5,526,110	1,537	786,289	2,914,800	3,707	2,611,310
1994 Dec	28	132,151	695,970	5,266	17,223	248,339	14,419	447,631	1,216	3,982,981	6,756,767	1,696	829,780	3,372,800	4,065	3,383,967
1995 Dec	22	92,605	470,873	5,085	13,088	252,960	19,328	217,913	1,251	4,073,483	7,790,300	1,912	896,289	3,677,700	4,103	4,112,600
1996 Dec	18	88,204	552,144	6,260	10,581	252,053	23,821	300,091	1,293	4,415,019	8,522,825	1,930	946,318	4,482,795	4,737	4,040,030
1997 Dec	18	94,200	448,073	4,757	17,524	223,177	12,736	224,896	1,329	4,642,820	9,870,689	2,126	1,051,287	5,145,792	4,895	4,724,897
1998 Dec	12	54,968	317,550	5,777	7,237	105,408	14,565	212,142	1,351	4,764,741	11,233,684	2,358	1,130,717	6,054,899	5,355	5,178,785
1999 Dec	11	51,017	367,781	7,209	6,678	107,914	16,160	259,867	1,418	5,336,501	12,914,748	2,420	1,231,194	7,232,458	5,874	5,682,290
2000 Dec	10	51,379	369,280	7,187	7,463	99,021	13,268	270,259	1,476	5,524,751	14,806,829	2,680	722,027	6,187,518	8,570	8,619,311
2001 Dec	10	56,158	444,847	7,921	8,522	113,628	13,333	331,219	1,507	5,801,516	16,575,740	2,857	715,101	5,906,579	8,260	10,669,161
2002 Dec	10	59,535	534,173	8,972	10,564	139,000	13,158	395,173	1,554	5,935,486	18,687,317	3,148	588,681	4,827,446	8,200	13,859,871
2003 Dec	9	56,122	498,981	8,891	15,498	199,949	12,902	299,032	1,594	5,918,569	20,051,256	3,388	614,477	5,994,812	9,756	14,056,444
DISTRICTS																
Colombo	-	-	-	-	-	-	-	-	130	458,118	2,317,300	5,058	43,145	887,841	20,578	1,429,459
Gampaha	-	-	-	-	-	-	-	-	209	776,738	3,572,920	4,600	100,002	1,355,000	13,550	2,217,920
Kalutara	-	-	-	-	-	-	-	-	82	265,068	1,106,238	4,173	19,894	131,325	6,601	974,913
Kandy	-	-	-	-	-	-	-	-	116	312,524	896,200	2,868	43,012	414,040	9,626	482,160
Matale	-	-	-	-	-	-	-	-	49	116,702	364,000	3,119	20,773	225,890	10,874	138,110
Nuwara Eliya	-	-	-	-	-	-	-	-	53	116,606	217,300	1,864	23,960	149,689	6,247	67,611
Galle	-	-	-	-	-	-	-	-	109	413,489	1,649,847	3,990	26,599	199,384	7,496	1,450,463
Matara	-	-	-	-	-	-	-	-	94	426,174	1,699,200	3,987	39,352	634,080	16,113	1,065,120
Hambantota	-	-	-	-	-	-	-	-	52	261,294	857,420	3,281	34,453	131,683	3,822	725,737
Jaffna	-	-	-	-	-	-	-	-	11	113,256	253,410	2,237	n.a.	7,450	n.a.	245,960
Mannar	-	-	-	-	-	-	-	-	2	12,734	831	65	n.a.	n.a.	n.a.	831
Vavuniya	-	-	-	-	-	-	-	-	2	20,785	690	33	n.a.	n.a.	n.a.	690
Batticaloa	-	-	-	-	-	-	-	-	4	27,331	35,290	1,291	n.a.	6,160	n.a.	29,130
Ampara	-	-	-	-	-	-	-	-	20	44,978	14,870	331	n.a.	n.a.	n.a.	14,870
Trincomalee	-	-	-	-	-	-	-	-	6	90,742	22,130	244	n.a.	12,060	n.a.	10,070
Kurunegala	2	12,881	164,311	12,756	4,141	74,667	18,031	89,644	203	951,563	3,070,500	3,227	49,074	334,659	6,819	2,735,841
Puttlam	-	-	-	-	-	-	-	-	73	257,194	834,900	3,246	24,423	156,560	6,410	678,340
Anuradhapura	1	4,182	26,268	6,281	1,793	22,571	12,588	3,697	41	132,164	129,443	979	7,769	59,054	7,601	70,389
Polonnaruwa	1	7,039	49,246	6,996	997	22,209	22,276	27,037	32	133,190	254,019	1,907	43,167	196,957	4,563	57,062
Badulla	4	23,455	174,756	7,451	3,303	48,769	14,765	125,987	95	247,641	425,555	1,718	59,700	404,209	6,771	21,346
Moneragala	1	8,565	84,400	9,854	5,264	31,733	6,028	52,667	26	43,405	75,795	1,746	9,464	59,969	6,337	15,826
Kegalle	-	-	-	-	-	-	-	-	85	321,506	882,400	2,745	30,464	284,625	9,343	597,775
Ratnapura	-	-	-	-	-	-	-	-	98	357,948	1,307,578	3,653	39,226	343,687	8,762	963,891
Mullaitivu	-	-	-	-	-	-	-	-	1	8,709	34,200	3,927	n.a.	490	n.a.	33,710
Kilinochchi	-	-	-	-	-	-	-	-	1	8,710	29,220	3,355	n.a.	n.a.	n.a.	29,220
TOTAL	9	56,122	498,981	8,891	15,498	199,949	12,902	299,032	1,594	5,918,569	20,051,256	3,388	614,477	5,994,812	9,756	14,056,444

(a) Provisional data.

Sources: Bank of Ceylon
Dept. of Co-operative Development

FINANCIAL SECTOR

TABLE 138

Operations of the Crop Insurance Programme – Paddy Sector
(Position as at 31 December 2003)

Season	Area Cultivated (^{'000} ha.) (1)	Area Insured (^{'000} ha.) (2)			Premia Collected (Rs. ^{'000}) (3)			Indemnities Paid (Rs. ^{'000}) (4)			Difference between Premia Collected and Indemnities Paid (Rs. ^{'000}) (3) - (4) (5)		
		AAIB	CICL	Total	AAIB	CICL	Total	AAIB	CICL	Total	AAIB	CICL	Total
1991 / 92 Maha	548	30.00		30.00	8,371		8,371	5,152		5,152	+3,219		+3,219
1992 Yala	255	9.00		9.00	2,439		2,439	1,806		1,806	+633		+633
1992 / 93 Maha	546	23.00		23.00	10,103		10,103	3,616		3,616	+6,487		+6,487
1993 Yala	289	11.00	0.42	11.42	4,479	310	4,789	2,350	64	2,414	+2,129	+246	+2,375
1993 / 94 Maha	581	28.00	0.75	28.75	10,723	558	11,281	20,193	1,028	21,221	-9,470	-470	-9,940
1994 Yala	349	11.00	0.28	11.28	6,413	206	6,619	6,689	112	6,801	-276	+94	-182
1994 / 95 Maha	567	50.00	0.20	50.20	30,554	151	30,705	21,484	70	21,554	+9,070	+81	+9,151
1995 Yala	348	16.00	0.14	16.14	8,926	107	9,033	4,471	47	4,518	+4,455	+60	+4,515
1995 / 96 Maha	499	20.00	0.43	20.43	12,357	317	12,674	17,135	215	17,350	-4,778	+102	-4,676
1996 Yala	250	6.00	0.02	6.02	3,751	16	3,767	2,577	—	2,577	+1,174	+16	+1,190
1996 / 97 Maha	473	16.00	0.45	16.45	9,738	332	10,070	5,467	104	5,571	+4,271	+228	+4,499
1997 Yala	257	5.00	0.17	5.17	3,174	129	3,303	1,852	—	1,852	+1,322	+129	+1,451
1997 / 98 Maha	574	10.18	0.57	10.75	6,597	423	7,020	1,003	262	1,265	+5,594	+161	+5,755
1998 Yala	275	4.42	0.43	4.85	2,657	100	2,757	4,818	34	4,852	-2,161	+66	-2,095
1998 / 99 Maha	547	8.27	0.78	9.05	5,373	656	6,029	4,337	449	4,786	+1,036	+207	+1,243
1999 Yala	346	4.89	0.71	5.60	2,930	632	3,562	1,472	253	1,725	+1,458	+379	+1,837
1999 / 2000 Maha	56	7.86	1.96	9.82	5,012	3,897	8,909	3,388	2,135	5,523	+1,624	+1,762	+3,386
2000 Yala	333	3.58	2.25	5.84	2,067	2,006	4,073	592	1,127	1,719	+1,475	+879	+2,354
2000 / 2001 Maha	479	3.72	4.92	8.64	1,653	4,376	6,029	2,689	3,608	6,297	-1,036	+768	-268
2001 Yala	319	1.72	2.63	4.35	1,028	2,336	3,364	280	1,490	1,770	+748	+846	+1,594
2001 / 2002 Maha	789	2.20	5.12	7.32	1,499	4,512	6,011	992	2,422	3,414	+507	+2,090	+2,597
2002 Yala	n.a.	1.80	2.85	4.65	1,040	2,565	3,605	981	1,818	2,799	+59	+747	+806
2002 / 2003 Maha	n.a.	4.70	3.56	8.26	3,361	3,957	7,318	—	2,104	2,104		+1,853	+5,214
2003 Yala	n.a.	3.70	6.68	10.38	2,632	8,250	10,882	779	1,327	2,106	+1,853	+6,923	+8,776
2003 / 2004 Maha (a)	n.a.	4.00	n.a.	n.a.	2,920	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

(a) Crop in progress

Sources : Agricultural and Agrarian Insurance Board
Ceylinco Insurance Co., Ltd.
Department of Census and Statistics

AAIB – Agricultural and Agrarian Insurance Board

CICL – Ceylinco Insurance Company Limited. – CICL began crop insurance from 1993 Yala.

Deposits and Advances of District Co-operative Rural Banks' Unions (1995 - 2003) and District-wise Classification for 2003

End of Period	No. of Bank Union Offices	Deposits		Advances	Difference Between Total Deposits and Advances (Rs. mn.) (3) - (4) (5)
		No. of M.P.C.S.	Amount (Rs. mn.)	Amount (Rs. mn.)	
	(1)	(2)	(3)	(4)	
Dec. 1995	13	225	1,616	302	1,314
Dec. 1996	13	225	3,457	474	2,983
Dec. 1997	13	225	4,678	525	4,153
Dec. 1998	14	242	4,955	635	4,320
Dec. 1999	14	242	5,481	848	4,633
Dec. 2000	14	240	6,301	902	5,399
Dec. 2001	14	240	6,551	1,537	5,014
Dec. 2002	14	240	7,972	1,049	6,923
Dec. 2003 (a)	15	253	7,767	1,296	6,471
DISTRICT					
Colombo	1	11	525	61	464
Gampaha	1	17	1,386	63	1,323
Kalutara	1	11	244	86	158
Kandy	1	44	391	141	250
Matale					
Nuwara Eliya					
Galle	1	18	726	121	605
Matara	1	9	824	121	703
Hambantota	1	7	364	29	335
Kurunegala	1	33	1,743	193	1,550
Puttlam					
Anuradhapura	1	19	72	50	22
Polonnaruwa	1	9	115	114	1
Badulla	1	17	124	55	69
Moneragala					
Kegalle	1	10	254	60	194
Ratnapura	1	13	815	105	710
Jaffna	1	23	182	95	87
Batticaloa	1	12	2	2	-
TOTAL	15	253	7,767	1,296	6,471

(a) Provisional

M.C.P.S. – Multi Purpose Co-operative Societies

Source : Dept. of Co-operative Development