

List of Acronyms

AAIB	Agriculture and Agrarian Insurance Board	CIS	Commonwealth of Independent States
ACD	Asia Co-operation Dialogue	CMRSP	Colombo Metropolitan Regional Structure Plan
ACT	Advance Company Tax	COE	Committee of Experts
ACU	Asian Clearing Union	COICOP	Classification of Individual Consumption by Purpose
AD	Aggregate Demand	COLA	Cost of Living Allowance
ADB	Asian Development Bank	COMESA	Common Market for Eastern and Southern Africa
ADCPI	Anuradhapura District Consumer Price Index	CP	Commercial Paper
ADS	Average Duration of Stay	CPC	Ceylon Petroleum Corporation
AGLS	Automated General Ledger System	CPF	Contributory Provident Fund
APSES	Annual Public Sector Employment Survey	CPI	Consumer Price Index
ASEAN	Association of South East Asian Nations	CPP	Calling Party Pays
ASPI	All Share Price Index	CRB	Co-operative Rural Banks
ATM	Automated Teller Machine	CRIB	Credit Information Bureau
ATS	Automated Trading System	CSCL	Ceylon Sapphire Council Limited
AWDR	Average Weighted Deposit Rate	CSE	Colombo Stock Exchange
AWFDR	Average Weighted Fixed Deposit Rate	CTC	Cut, Tear and Curl
AWLR	Average Weighted Lending Rate	CWDCS	Country Wide Data Collection System
AWPR	Average Weighted Prime Lending Rate	CWE	Co-operative Wholesale Establishment
BIMST-EC	Bangladesh, India, Myanmar, Sri Lanka, Thailand – Economic Co-operation	DBU	Domestic Banking Unit
BOC	Bank of Ceylon	DCA	Department of Civil Aviation
BOI	Board of Investment	DCGS	Department of Commissioner General of Samurdhi
BOO	Build, Own and Operate	DCRBU	District Co-operative Rural Banking Union
BOP	Balance of Payments	DCS	Department of Census and Statistics
BOT	Build, Own and Transfer	DEA	Department of Export Agriculture
bps	Basis Points	DEC	Dedicated Economic Centre
CAA	Consumer Affairs Authority	DEX	Debt Securities Trading System
CAASL	Civil Aviation Authority of Sri Lanka	DIT	Department of Internal Trade
CAR	Capital Adequacy Ratio	DMT	Department of Motor Traffic
CARP	Council for Agricultural Research Policy	DNEP	Draft National Employment Policy
CAS	Country Assistance Strategy	DOA	Department of Agriculture
CBSL	Central Bank of Sri Lanka	DOP	Department of Posts
CCB	Coconut Cultivation Board	DPR	Department of Poor Relief
CCPI	Colombo Consumers' Price Index	DS	Divisional Secretariat
CDCPI	Colombo District Consumer Price Index	DTET	Department of Technical Education and Training
CDD	Co-operative Development Department	DVP	Delivery Versus Payment
CDIC	Capital Development and Investment Co. Ltd.	ECCD	Early Childhood Care & Development
CDS	Central Depository System	EDB	Export Development Board
CEA	Central Environmental Authority	EDI	Electronic Data Interchange
CEB	Ceylon Electricity Board	EFF	Extended Fund Facility
Census-2001	Census of Population and Housing of 2001	EFTPOS	Electronic Fund Transfer at Point of Sale
CEPA	Comprehensive Economic Partnership Agreement	EIA	Environmental Impact Assessment
CFC	Ceylon Fertiliser Company	ELVIS	Electronic Visa Information System
CFS	Consumer Finances and Socio Economic Survey	EMS	Express Mail Service
CICL	Ceylinco Insurance Company Ltd.	EPC	Export Processing Companies
CIF	Cost, Insurance and Freight		

EPF	Employees' Provident Fund	IOC	Indian Oil Company
EPL	Environment Protection Licence	IOR-ARC	Indian Ocean Rim Association for Regional Co-operation
EPZ	Export Processing Zone	IP	Industrial Park
ERIMU	Educational Reforms Implementation Monitoring Unit	IPHT	Institute of Post Harvest Technology
ESAF	Extended Structural Adjustment Facility	IPO	Initial Public Offer
ESDP	Energy Services Delivery Project	IRD	Inland Revenue Department
ETF	Employees' Trust Fund	ISLFTA	Indo-Sri Lanka Free Trade Agreement
EU	European Union	IT	Information Technology
EWYCPA	Employment of Women, Young Persons and Children Act of 1956	JBIC	Japan Bank for International Co-operation
EZ	Economic Zones	JBS	Janashakthi Banking Society
FAO	Food and Agriculture Organisation	JCT	Jaye Container Terminal
FC	Finance Companies	JICA	Japan International Cooperation Agency
FCBU	Foreign Currency Banking Unit	JMC	Joint Ministerial Committee
FDI	Foreign Direct Investment	JSA	Joint Staff Assessment
FEU	Forty-foot Equivalent Unit	KIA	Katunayake International Airport
FMRA	Fiscal Management (Responsibility) Act	LC	Letters of Credit
FOA	Factory Ordinance Act of 1942	LCB	Licensed Commercial Bank
FSAP	Financial Sector Assessment Programme	LCPL	LankaClear (Private) Limited
FSC	Forward Sales Contract	LDC	Less Developed Country
FTA	Free Trade Agreement	LG	Local Government
FTC	Fair Trading Commission	LIBOR	London Inter Bank Offered Rate
GATS	General Agreement on Trade in Services	LIOC	Lanka Indian Oil Corporation
GCCPI	Greater Colombo Consumers' Price Index	LP	Liquefied Petroleum
GDE	Gross Domestic Expenditure	LSB	Licensed Specialised Bank
GDP	Gross Domestic Product	LTU	Large Taxpayers' Unit
GN	Grama Niladhari	MAL	Ministry of Agriculture and Livestock
GNP	Gross National Product	MCI	Monetary Conditions Index
GOE	Group of Experts	MEI	Monthly Economic Indicator
GPS	Gami Pubuduwa Scheme	MENR	Ministry of Environment & Natural Resources
GSP	Generalised System of Preference	MFA	Multi-Fibre Arrangement
GST	Goods and Services Tax	MFOR	Ministry of Fisheries & Ocean Resources
GSTP	Global System of Trade Preferences	MICE	Meetings, Incentive Travel, Conventions & Exhibitions
HDFC	Housing Development Finance Corporation	MLA	Monetary Law Act
HFI	Housing Finance Institution	MLCPI	Matale District Consumer Price Index
HNB	Hatton National Bank	MLE	Ministry of Labour and Employment
HSCode	Harmonised System Code	MOU	Memorandum of Understanding
IAS	International Accounting Standards	MPC	Monetary Policy Committee
ICT	Information and Communication Technology	MPCS	Multi Purpose Co-operative Society
IDA	International Development Association	MPDI	Ministry of Policy Development and Implementation
Ida	Industrial Disputes Act of 1950	MPI	Milanka Price Index
IDD	International Direct Dialing	MRCPI	Matara District Consumer Price Index
IDS	ISURU Development Society	MWA	Ministry of Women's Affairs
IEE	Initial Environmental Evaluations	n.e.s.	not elsewhere specified
IES	Income and Expenditure Survey	NAFTA	North American Free Trade Agreement
IFC	International Finance Corporation	NAITA	National Apprentice & Industrial Training Authority
IFF	Industrial Facilitation Forum	NAPS	National Agriculture Policy and Strategy
IGG	Inter-Governmental Group	NARA	National Aquatic Resources Research and Development Agency
ILF	Intra day Liquidity Facility		
IMF	International Monetary Fund		

NCG	Net Credit to Government	PMYR	Primary Market Weighted Average Yield Rates
NCMH	National Commission on Macroeconomics and Health	PPP	Private Public Partnership
NCRCS	New Comprehensive Rural Credit Scheme	PRGF	Poverty Reduction and Growth Facility
NDA	Net Domestic Assets	PRS	Poverty Reduction Strategy
NDB	National Development Bank	PRSC	Poverty Reduction Support Credit
NDF	Nordic Development Fund	PRSP	Poverty Reduction Strategy Paper
NDTF	National Development Trust Fund	PSLFTA	Pakistan Sri Lanka Free Trade Agreement
NEC	National Education Commission	PSPF	Public Services Provident Fund
NEER	Nominal Effective Exchange Rate	PTF	Presidential Task Force
NEP	National Environmental Policy	PUCSL	Public Utilities Commission of Sri Lanka
NEXI	Nippon Export and Investment Insurance	QLFS	Quarterly Labour Force Survey
NFA	Net Foreign Assets	R&D	Research and Development
NFIA	Net Factor Income from Abroad	RA	Revenue Authority
NGO	Non-Governmental Organisation	RBIP	Rural Banking Innovations Project
NHDA	National Housing Development Authority	RBTC	Regional Bus Transport Companies
NIC	National Insurance Corporation	RDA	Road Development Authority
NITE	National Institute of Technical Education	RDB	Regional Development Bank
NOP	Net Open Position	RDD	Rubber Development Department
NORAD	Norwegian Agency for Development Co-operation	REEL	Real Estate Exchange Ltd.
NPA	Non Performing Assets	REER	Real Effective Exchange Rate
NPAL	National Policy on Agriculture and Livestock	Repo	Repurchase
NPITSE	National Policy on Information Technology in School Education	RFC	Resident Foreign Currency
NPL	Non Performing Loans	RFI	Rural Financial Institution
NPS	National Productivity Secretariat	RFSDP	Rural Finance Sector Development Project
NR	Natural Rubber	RGD	Registrar General's Department
NRFC	Non-Resident Foreign Currency Account	RNNFC	Resident Non-National Foreign Currency
NSB	National Savings Bank	RPC	Regional Plantation Company
NSL	National Security Levy	RRR	Relief, Rehabilitation and Reconstruction
NTB	Non Tariff Barrier	RRTF	Regulatory Review Task Force
NTC	National Transport Commission	RSL	Regaining Sri Lanka: Vision and Strategy for Accelerated Development
NWSDB	National Water Supply & Drainage Board	RSS	Ribbed, Smoked Sheets
ODA	Official Development Assistance	RTC	Regional Transport Companies (Cluster Bus Companies)
OECD	Organisation for Economic Co-operation and Development	RTD	Ready to Drink
OFC	Other Field Crops	RTGS	Real Time Gross Settlement
OMO	Open Market Operations	SAARC	South Asian Association for Regional Co-operation
PAL	Ports and Airports Development Levy	SAF	Structural Adjustment Facility
PAMP	Poverty Alleviation Microfinance Project	SAGT	South Asia Gateway Terminals Ltd.
PAYE	Pay As You Earn	SAPTA	South Asian Preferential Trading Arrangement
PC	Provincial Council	SARS	Severe Acute Respiratory Syndrome
PCE	Private Consumption Expenditure	SASL	Samurdhi Authority of Sri Lanka
PCI	Participatory Credit Institution	SBA	Stand-By Arrangement
PD	Primary Dealer	SBL	Stock Borrowing and Lending
PDP	Plantation Development Project	SBS	Samurdhi Banking Society
PDSP	Plantation Development Support Programme	SCATB	Standing Committee Appointed Tender Board
PERC	Public Enterprises Reform Commission	SDB	SANASA Development Bank
PFI	Participating Financial Institution	SDDS	Special Data Dissemination Standards
PHDT	Plantation Human Development Trust	SDR	Special Drawing Rights

SEC	Securities and Exchange Commission of Sri Lanka	TAC	Tariff Advisory Council
SEEDS	Sarvodaya Economic Enterprise Development Services	TCCS	Thrift and Credit Co-operative Societies
SFLCP	Small Farmer's and Landless Credit Project	TDRF	Textile Debt Recovery Fund
SIA	Special Incentive Arrangement	TDRMS	Treasury Dealing Room Management System
SIDA	Swedish International Development Agency	TETD	Teacher Education and Teacher Deployment Project
SLA	SriLankan Airlines	TEU	Twenty-foot Equivalent Unit
SLACH	Sri Lanka Automated Clearing House	TEVT	Technical Education and Vocational Training
SLBFE	Sri Lanka Bureau of Foreign Employment	TEWA	Termination of Employment of Workmen Act of 1971
SLCC	Sri Lanka Cashew Corporation	TFCA	Tropical Forest Conservation Act
SLCPI	Sri Lanka Consumers' Price Index	TIEP	Temporary Imports for Export Promotion
SLCTB	Sri Lanka Central Transport Board	TIFA	Trade and Investment Framework Agreement
SLDB	Sri Lanka Development Bond	TPR	Trade Policy Review
SLECIC	Sri Lanka Export Credit Insurance Corporation	TQB	Textile Quota Board
SLIATE	Sri Lanka Institute of Advanced Technical Education	TQM	Total Quality Management
SLIBOR	Sri Lanka Inter Bank Offered Rate	TRC	Telecommunication Regulatory Commission of Sri Lanka
SLIC	Sri Lanka Insurance Corporation	TRI	Tea Research Institute
SLIIT	Sri Lanka Institute of Information Technology	TRIPS	Trade Related Intellectual Property Rights
SLIPS	Sri Lanka Inter-bank Payment System	TSA	Tourism Satellite Account
SLPA	Sri Lanka Ports Authority	TSHDA	Tea Small Holdings Development Authority
SLR	Sri Lanka Railways	TVEC	Tertiary & Vocational Education Commission
SLSA	Sri Lanka Samurdhi Authority	UAE	United Arab Emirates
SLSI	Sri Lanka Standards Institution	UDA	Urban Development Authority
SLT	Sri Lanka Telecom Ltd.	UGC	University Grants Commission
SLTB	Sri Lanka Tourist Board	UK	United Kingdom
SME	Small and Medium Enterprise	UNDP	United Nations Development Programme
SMI	Small and Medium Industries	UNIDO	United Nations Industrial Development Organisation
SMIB	State Mortgage and Investment Bank	USA/US	United States of America
SMILE	Small and Micro Industries Leader and Entrepreneur Promotion Project	VAT	Value Added Tax
SNA	System of National Accounts	VCCs	Venture Capital Companies
SNC	Save the Nation Contribution	VRS	Voluntary Retirement Scheme
SPC	State Pharmaceuticals Corporation of Sri Lanka	VTA	Vocational Training Authority of Sri Lanka
SPCDP	Second Perennial Crops Development Project	WBL	Welfare Benefit Law
SPX	Sub-contracting Partnership Exchange	WBSL	Women's Bureau of Sri Lanka
SRR	Statutory Reserve Requirement	WDF	Women's Development Federation
SSSF	Samurdhi Social Security Fund	WEI	Weekly Economic Indicators
SSSS	Scripless Securities Settlement System	WPI	Wholesale Price Index
STC	State Timber Corporation	WRI	Wage Rate Index
STP	Sustainable Township Programme	WRS	War Risk Surcharge
STWSP	Small Towns Water Supply Project	WTO	World Trade Organisation
TA	Technical Assistance	WToO	World Tourism Organisation