

ANNUAL REPORT

2003



Central Bank of Sri Lanka

CENTRAL BANK OF SRI LANKA



ANNUAL REPORT

OF THE MONETARY BOARD TO THE
HON. MINISTER OF FINANCE

FOR THE YEAR

2003

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HON. MINISTER OF FINANCE
MINISTRY OF FINANCE
COLOMBO, 00100.

Dear Sir,

Section 35 of the Monetary Law Act (Chapter 422) requires the Monetary Board of the Central Bank of Sri Lanka to submit an Annual Report to the Minister of Finance on the state of the economy, the condition of the Central Bank and a review of the policies and measures adopted by the Monetary Board, within four months after the end of each financial year. The Fifty Fourth Annual Report of the Monetary Board of the Central Bank, in respect of the year 2003, is submitted herewith in fulfilment of this obligation.

Yours sincerely,

A. S. JAYAWARDENA
Governor

Central Bank of Sri Lanka
30, Janadhipathi Mawatha
Colombo, 00100.

30 April 2004

CENTRAL BANK OF SRI LANKA

THE MONETARY BOARD

(as at 31 December 2003)

A. S. JAYAWARDENA

Governor

J. CHARITHA RATWATTE

Secretary to the Ministry of Finance

C. CHANMUGAM

P. D. RODRIGO

TILAK DE ZOYSA

Appointed Members

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| | | |
|-------------------------|---|--|
| P. M. NAGAHAWATTE | - | <i>Deputy Governor</i> |
| W. A. WIJewardena | - | <i>Deputy Governor</i> |
| MS. C. ABEYNAYAKE | - | <i>Assistant to the Governor and Secretary to the Monetary Board</i> |
| R. A. JAYATISSA | - | <i>Assistant to the Governor (on release)</i> |
| MRS. M. A. R. C. COORAY | - | <i>Assistant to the Governor (on release)</i> |
| MRS. R. JAYAMAHA | - | <i>Assistant to the Governor</i> |

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| | | |
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| Ms. J. P. T. De Silva | - | <i>Acting Director</i> |
|-----------------------|---|------------------------|

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| S. WUESINGHE | - | <i>Acting Additional Superintendent</i> |

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|-----------------|---|-----------------|

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MS. C. I. FERNANDO - *Bank Supervision*

Advisors

J. M. T. B. JAYASUNDARA - *Central Bank Strengthening Project*

HOWARD SCHUMAN - *Human Resources*

GEORGE GREGORASH - *Bank Supervision*

Auditor

S. C. MAYADUNNE

Auditor-General

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