

## List of Acronyms

AAIB	Agriculture and Agrarian Insurance Board	COLA	Cost of Living Allowance
ACT	Advance Company Tax	COMESA	Common Market for Eastern and Southern Africa
ADB	Asian Development Bank	CP	Commercial Paper
ADS	Average Duration of Stay	CPC	Ceylon Petroleum Corporation
APCPI	Anuradhapura District Consumer Price Index	CPI	Consumer Price Index
APSES	Annual Public Sector Employment Survey	CPP	Calling Party Pays
ASEAN	Association of South East Asian Nations	CRBs	Co-operative Rural Banks
ASPI	All Share Price Index	CRI	Coconut Research Institute
ATM	Automated Teller Machine	CSD	Central Securities Depository
AWDR	Average Weighted Deposit Rate	CSE	Colombo Stock Exchange
AWFDR	Average Weighted Fixed Deposit Rate	CTB	Ceylon Tourist Board
AWPR	Average Weighted Prime Lending Rate	CTC	Cut, Tear and Curl
BIMST-EC	Bangladesh, India, Myanmar, Sri Lanka, Thailand -Economic Co-operation	CWDCS	Country Wide Data Collection System
BOC	Bank of Ceylon	CWE	Co-operative Wholesale Establishment
BOI	Board of Investment	DBU	Domestic Banking Unit
BOO	Build, Own and Operate	DC	Desiccated Coconut
BOP	Balance of Payments	DCA	Department of Civil Aviation
BOT	Build, Own and Transfer	DCGS	Department of Commissioner General of Samurdhi
CAA	Consumer Affairs Authority	DCRBUs	District Co-operative Rural Banking Unions
CAASL	Civil Aviation Authority of Sri Lanka	DCS	Department of Census and Statistics
CAR	Capital Adequacy Ratio	DDEC	Dambulla Dedicated Economic Centre
CARP	Council for Agricultural Research Policy	DEA	Department of Export Agriculture
CAS	Country Assistance Strategy	DEC	Dedicated Economic Centre
CBSL	Central Bank of Sri Lanka	DFCC Bank	Development Finance Corporation of Ceylon
CCB	Coconut Cultivation Board	DHF	Dengue Haemorrhagic Fever
CCPI	Colombo Consumers' Price Index	DIT	Department of Internal Trade
CDCPI	Colombo District Consumer Price Index	DMT	Department of Motor Traffic
CDD	Co-operative Development Department	DOA	Department of Agriculture
CDIC	Capital Development and Investment Co. Ltd.	DOP	Department of Posts
CDM	Clean Development Mechanism	DPR	Department of Poor Relief
CDS	Central Depository System	DS	Divisional Secretariat
CEA	Central Environmental Authority	DTET	Department of Technical Education and Training
CEB	Ceylon Electricity Board	EAAS	Export Agriculture Assistance Scheme
Census-2001	Census of Population and Housing of 2001	ECCD	Early Childhood Care & Development
Census-2002	Census of Public Sector and Semi-Government Employment of 2002	EDB	Export Development Board
CFS	Consumer Finances and Socio Economic Survey	EFF	Extended Fund Facility
CICL	Ceylinco Insurance Company Ltd.	EIA	Environmental Impact Assessment
CIF	Cost Insurance and Freight	ELVIS	Electronic Visa Information System
CIS	Commonwealth of Independent States	EMS	Express Mail Service
CMRSP	Colombo Metropolitan Regional Structure Plan	EPF	Employees' Provident Fund
COE	Committee of Experts	EPL	Environment Protection License
COICOP	Classification of Individual Consumption by Purpose	EPZ	Export Processing Zone

ERIMU	Educational Reforms Implementation Monitoring Unit	IMF	International Monetary Fund
ESAF	Extended Structural Adjustment Facility	IOC	Indian Oil Corporation
ESDP	Energy Services Delivery Project	IOR-ARC	Indian Ocean Rim Association for Regional Co-operation
ETF	Employees' Trust Fund	IPM	Integrated Pest Management
EU	European Union	IPO	Initial Public Offer
EWYCA	Employment of Women Young Persons and Children Act of 1956	IT	Information Technology
EZ	Economic Zones	JBIC	Japan Bank for International Co-operation
FAO	Food and Agriculture Organisation	JBSs	Janashakthi Banking Societies
FB	Farmers' Bank	JCT	Jaya Container Terminal
FBPP	Farmers' Bank Pilot Project	JICA	Japan International Cooperation Agency
FC	Finance Companies	JMC	Joint Ministerial Committee
FCBUs	Foreign Currency Banking Units	JSA	Joint Staff Assessment
FCD	Food Commissioners Department	KIA	Katunayake International Airport
FD	Forest Department	LC	Letters of Credit
FDI	Foreign Direct Investment	LCB	Licensed Commercial Bank
FOA	Factory Ordinance Act of 1942	LG	Local Government
FMRA	Fiscal Management (Responsibility) Act	LIBOR	London Inter Bank Offered Rate
FRA	Fiscal Responsibility Act	LMS	Lanka Marine Services Ltd.
FSAP	Financial Sector Assessment Programme	LP	Liquefied Petroleum
FSCS	Forward Sales Contract System	LSB	Licensed Specialised Bank
FTA	Free Trade Agreement	LTTE	Liberation Tigers of Tamil Eelam
FTC	Fair Trading Commission	LTU	Large Taxpayers Unit
GATS	General Agreement on Trade in Services	MAL	Ministry of Agriculture and Livestock
GCPI	Greater Colombo Consumers' Price Index	MCI	Monetary Condition Index
GDE	Gross Domestic Expenditure	MEI	Monthly Economic Indicator
GDP	Gross Domestic Product	MENR	Ministry of Environment & Natural Resources
GN	Grama Niladhari	MFA	Multi-Fiber Arrangement
GNP	Gross National Product	MFOR	Ministry of Fisheries & Ocean Resources
GOE	Group of Experts	MICE	Meetings, Incentive Travel, Conventions & Exhibitions
GPS	Gami Pubuduwa Scheme	MLA	Monetary Law Act
GST	Goods and Services Tax	MLCPI	Matale District Consumer Price Index
GSTP	Generalised System of Trade Preference	MLE	Ministry of Labour and Employment
HFI	Housing Finance Institutions	MO	Medical Officer
HNB	Hatton National Bank	MOU	Memorandum of Understanding
HSCode	Harmonised System Code	MPC	Monetary Policy Committee
IAS	International Accounting Standards	MPCSs	Multi-purpose Co-operative Societies
ICT	Information Communication Technology	MPDI	Ministry of Policy Development and Implementation
IDA	International Development Association	MPI	Milanka Price Index
IDD	International Direct Dialling	MRCPI	Matara District Consumer Price Index
IDPL	International Dairy Products Limited	NAFTA	North American Free Trade Agreement
IEE	Initial Environmental Evaluations	NAITA	National Apprentice & Industrial Training Authority
IES	Income and Expenditure Survey	NAPS	National Agriculture Policy and Strategy
IFC	International Finance Corporation	NARA	National Aquatic Resources Research and Development Agency
IFF	Industrial Facilitation Forum	NCG	Net Credit to the Government
IGG	Inter-Governmental Group		
ILFTA	Indo-Lanka Free Trade Agreement		

NCRCS	New Comprehensive Rural Credit Scheme	PSLFTA	Pakistan Sri Lanka Free Trade Agreement
NDB	National Development Bank	PSPF	Public Service Provident Fund
NDF	Nordic Development Fund	PTF	Presidential Task Force
NEER	Nominal Effective Exchange Rate	PUCSL	Public Utilities Commission of Sri Lanka
NEP	National Environmental Policy	QLFS	Quarterly Labour Force Survey
n.e.s.	not elsewhere specified	R&D	Research and Development
NFA	Net Foreign Assets	RA	Revenue Authority
NFIA	Net Factor Income from Abroad	RBIP	Rural Banking Innovations Project
NGO	Non-Governmental Organisation	RDA	Road Development Authority
NHDA	National Housing Development Authority	RDB	Regional Development Bank
NIC	National Insurance Corporation	RDD	Rubber Development Department
NITE	National Institute of Technical Education	REEL	Real Estate Exchange Ltd.
NLL	Nestle Lanka Limited	REER	Real Effective Exchange Rate
NMA	Naval Maritime Academy	Repo	Repurchase
NOP	Net Open Position	RFC	Resident Foreign Currency Account
NORAD	Norwegian Agency for Development Co-operation	RGD	Registrar General's Department
NPITSE	National Policy on Information Technology in School Education	RMAC	Revenue Management Advisory Council
NPL	Non Performing Loans	RNNFC	Resident Non-National Foreign Currency Account
NPS	National Productivity Secretariat	RPC	Regional Plantation Companies
NR	Natural Rubber	RRI	Rubber Research Institute
NRFC	Non-Resident Foreign Currency account	RRR	Relief, Rehabilitation and Reconstruction
NSB	National Savings Bank	RRTF	Regulatory Review Task Force
NSL	National Security Levy	RSL	Regaining Sri Lanka: Vision and Strategy for Accelerated Development
NTB	Non Tariff Barriers	RSS	Ribbed, Smoked Sheets
NTC	National Transport Commission	RTC	Regional Transport Companies (Cluster Bus Companies)
NWSDB	National Water Supply & Drainage Board	RTGS	Real Time Gross Settlement
ODA	Official Development Assistance	SAARC	South Asian Association for Regional Co-operation
OECD	Organisation for Economic Co-operation and Development	SAF	Structural Adjustment Facility
OMO	Open Market Operations	SAGT	South Asia Gateway Terminals Ltd.
PAL	Ports and Airports Development Levy	SAPTA	South Asian Preferential Trading Arrangement
PAMP	Poverty Alleviation Microfinance Project	SASL	Samurdhi Authority of Sri Lanka
PAYE	Pay As You Earn	SBA	Stand-By Arrangement
PC	Provincial Council	SBL	Stock Borrowing and Lending
PCE	Private Consumption Expenditure	SBSs	Samurdhi Banking Societies
PCI	Participatory Credit Institution	SCATB	Standing Committee Appointed Tender Board
PCL	Prima Ceylon Limited	SDB	SANASA Development Bank
PDP	Plantation Development Project	SDDS	Special Data Dissemination Standards
PDSP	Plantation Development Support Programme	SDR	Special Drawing Rights
PERC	Public Enterprises Reform Commission	SEC	Securities and Exchange Commission of Sri Lanka
PHDT	Plantation Human Development Trust	SEEDS	Sarvodaya Economic Enterprise Development Services
PMYR	Primary Market Weighted Average Yield Rates	SFLCP	Small Farmers and Landless Credit Project
PRGF	Poverty Reduction and Growth Facility	SLA	SriLankan Airlines
PRSC	Poverty Reduction Support Credit		
PRSP	Poverty Reduction Strategy Paper		
PSDG	Province Specific Development Grants		
PSDP	Province Specific Development Programme		

SLACH	Sri Lanka Automated Clearing House	TCCS	Thrift and Credit Co-operative Societies
SLBFE	Sri Lanka Bureau of Foreign Employment	TDRF	Textile Debt Recovery Fund
SLCC	Sri Lanka Cashew Corporation	TETD	Teacher Education and Teacher Deployment Project
SLCPI	Sri Lanka Consumer' Price Index	TEU	Twenty-foot Equivalent Unit
SLCTB	Sri Lanka Central Transport Board	TEVT	Technical Education and Vocational Training
SLDBs	Sri Lanka Development Bonds	TEWA	Termination of Employment of Workmen Act of 1971
SLECIC	Sri Lanka Export Credit Insurance Corporation	TIEP	Temporary Imports for Export Promotion
SLIATE	Sri Lanka Institute of Advanced Technical Education	TIFA	Trade and Investment Framework Agreement
SLIBOR	Sri Lanka Inter Bank Offered Rate	TQB	Textile Quota Board
SLIC	Sri Lanka Insurance Corporation	TQM	Total Quality Management
SLIIT	Sri Lanka Institute of Information Technology	TRC	Telecommunication Regulatory Commission of Sri Lanka
SLPA	Sri Lanka Ports Authority	TRI	Tea Research Institute
SLR	Sri Lanka Railways	TRIPS	Trade Related Intellectual Property Rights
SLSA	Sri Lanka Samurdhi Authority	TSHDA	Tea Small Holdings Development Authority
SLT	Sri Lanka Telecom Ltd.	TVEC	Tertiary & Vocational Education Commission
SLTB	Sri Lanka Tea Board	UAE	United Arab Emirates
SME	Small and Medium Enterprise	UDA	Urban Development Authority
SMI	Small and Medium Industries	UGC	University Grants Commission
SMIB	State Mortgage and Investment Bank	UK	United Kingdom
SMILE	Small and Micro Industries Leader and Entrepreneur Promotion Project	UNDP	United Nations Development Programme
SNA	System of National Accounts 1993	UNIDO	United Nations Industrial Development Organisation
SNC	Save the Nation Contribution	USA/US	United States of America
SPC	State Pharmaceutical Corporation of Sri Lanka	VAT	Value Added Tax
SPCDP	Second Perennial Crops Development Project	VCCs	Venture Capital Companies
SPX	Sub-contracting Partnership Exchange	VRS	Voluntary Retirement Scheme
SRI	Sugar Research Institute	VTA	Vocational Training Authority of Sri Lanka
SRR	Statutory Reserve Ratio	WBA	Welfare Benefit Act
SSS	Scripless Securities Settlement	WBSL	Women's Bureau of Sri Lanka
SSSF	Samurdhi Social Security Fund	WDF	Women's Development Federation
STC	State Timber Corporation	WEI	Weekly Economic Indicator
STP	Sustainable Township Program	WPI	Wholesale Price Index
STWSP	Small Towns Water Supply Project	WRI	Wage Rate Index
TA	Technical Assistance	WRS	War Risk Surcharge
TAC	Tariff Advisory Council	WTO	World Trade Organisation
TAI	Tharuna Aruna Institute		
TB	Tuberculosis		