

STATISTICAL APPENDIX

Definitions and Explanatory Notes

The following general notes supplement the footnotes given below the individual tables:

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. Values indicated within parenthesis are negative values.
5. The following symbols have been used throughout:-

n.a. = not available

— = nil

... = negligible

WEIGHTS AND MEASURES

Conversion Factors

British to Metric Units

1 acre	=	0.405 hectares (ha)
1 pound (lb)	=	0.454 kilogrammes (kg.)
1 long ton (2240 lbs)	=	1.016 metric tons (Mt. Ton)
1 hundred weight (cwt)	=	50.802 kg.
1 mile	=	1.609 kilometres (km.)
1 long ton mile	=	1.635 Mt. Ton km.
1 lb/acre	=	1.121 kg./ha
1 cwt/acre	=	125.536 kg./ha
1 pint	=	0.75 litres
1 imperial gallon	=	4.55 litres

Metric to British Units

1 hectare	=	2.471 acres
1 kilogramme	=	2.205 lbs
1 Mt. Ton (1,000 kg.)	=	0.984 long ton
1 metre	=	3.281 feet
1 kilometre	=	0.621 mile
1 Mt. Ton kilometre	=	0.612 long ton mile
1 litre	=	1.76 pints = 0.219 imp. gallons
1 kg./ha	=	0.892 lb/acre

Paddy/Rice Conversions

1 bushel of paddy (46 lbs)	=	20.87 kg.
1 Mt. Ton paddy	=	47.92 bushels paddy
	=	0.7 Mt. Ton rice
1 Mt. Ton rice	=	68.46 bushels paddy
	=	1.43 Mt. Ton paddy
1 bushel paddy/acre	=	51.55 kg. paddy/ha

NATIONAL PRODUCT AND EXPENDITURE

TABLE 1

Gross National Product at Current Factor Cost Prices

Rs. Million

Sector	1982	1993	1994	1995 (a)	1996 (a)	1997 (a)
1. Agriculture, Forestry and Fishing	24,964	111,659	124,370	137,678	156,108	175,774
1.1 Agriculture	20,771	90,369	98,519	106,753	122,594	138,999
Tea	2,418	6,811	6,879	7,230	10,332	12,685
Rubber	770	2,177	3,185	4,007	4,011	3,132
Coconut	3,263	9,711	9,167	9,323	12,838	14,960
Paddy	5,484	21,586	21,241	21,645	19,892	24,469
Other	8,836	50,084	58,047	64,548	75,521	83,753
1.2 Forestry	1,710	9,360	11,475	14,321	14,751	15,362
1.3 Fishing	2,483	11,930	14,376	16,604	18,763	21,413
2. Mining and Quarrying	2,238	8,446	10,473	11,510	13,927	16,587
3. Manufacturing	13,601	68,881	80,482	94,098	112,724	131,876
3.1 Processing of Tea, Rubber & Coconut Kernel Products	2,846	8,427	9,994	11,853	16,203	19,476
3.2 Factory Industry	8,777	55,707	64,174	74,699	87,771	102,253
3.3 Small Industry	1,978	4,747	6,314	7,546	8,750	10,147
4. Construction	7,959	32,615	38,323	44,455	48,234	56,434
5. Electricity, Gas, Water and Sanitary Services	1,089	6,065	7,727	8,701	9,171	11,280
6. Transport, Storage and Communication	10,666	45,533	52,591	59,217	73,784	86,327
7. Wholesale and Retail Trade	19,694	99,736	115,021	131,449	155,316	177,123
7.1 Imports	8,812	39,611	47,375	55,050	64,629	74,129
7.2 Exports	2,018	9,093	10,439	13,414	16,365	19,753
7.3 Domestic	8,864	51,032	57,207	62,985	74,322	83,241
8. Banking, Insurance and Real Estate	3,715	27,804	35,617	43,346	49,675	59,610
9. Ownership of Dwellings	3,250	10,344	11,513	12,572	14,232	15,769
10. Public Administration and Defence	2,899	22,622	25,314	31,136	35,215	40,990
11. Services (n.e.s.)	4,604	19,387	21,869	24,165	27,548	31,928
12. G. D. P.	94,679	453,092	523,300	598,327	695,934	803,698
13. Net Factor Income from Abroad	-1,959	-5,979	-8,310	-6,958	-11,258	-9,934
14. G. N. P.	92,720	447,113	514,990	591,369	684,676	793,764

(a) Provisional

Source: Central Bank of Sri Lanka

Gross National Product at Constant (1982) Factor Cost Prices

Sector	Rs. Million					
	1982	1993	1994	1995 (a)	1996 (a)	1997 (a)
1. Agriculture, Forestry and Fishing	24,964	31,554	32,593	33,659	32,109	33,095
1.1 Agriculture	20,771	26,592	27,596	28,496	27,035	27,848
Tea	2,418	2,985	3,116	3,166	3,327	3,565
Rubber	770	681	688	694	738	695
Coconut	3,263	2,799	3,376	3,548	3,278	3,386
Paddy	5,484	6,447	6,750	7,067	5,180	5,625
Other	8,836	13,680	13,666	14,021	14,512	14,577
1.2 Forestry	1,710	2,151	2,147	2,173	2,201	2,230
1.3 Fishing	2,483	2,811	2,850	2,990	2,873	3,017
2. Mining and Quarrying	2,238	3,693	3,915	4,048	4,408	4,558
3. Manufacturing	13,601	28,806	31,418	34,294	36,539	39,943
3.1 Processing of Tea, Rubber & Coconut Kernel Products	2,846	3,157	3,567	3,724	3,761	3,874
3.2 Factory Industry	8,777	23,529	25,600	28,160	30,216	33,328
3.3 Small Industry	1,978	2,120	2,251	2,410	2,562	2,741
4. Construction	7,959	10,400	11,024	11,564	11,957	12,603
5. Electricity, Gas, Water and Sanitary Services	1,089	2,125	2,335	2,573	2,522	2,724
6. Transport, Storage and Communication	10,666	17,287	17,823	18,803	20,213	21,790
7. Wholesale and Retail Trade	19,694	32,584	34,667	35,906	37,765	40,234
7.1 Imports	8,812	13,436	14,699	15,008	16,119	17,570
7.2 Exports	2,018	4,190	4,726	5,321	5,757	6,425
7.3 Domestic	8,864	14,958	15,242	15,577	15,889	16,239
8. Banking, Insurance and Real Estate	3,715	8,023	8,785	9,707	10,687	11,734
9. Ownership of Dwellings	3,250	3,841	3,887	3,938	3,989	4,037
10. Public Administration and Defence	2,899	6,642	6,848	7,218	7,579	7,912
11. Services (n.e.s.)	4,804	5,828	5,974	6,243	6,493	6,870
12. G. D. P.	94,679	150,783	159,269	167,953	174,261	185,500
13. Net Factor Income from Abroad	-1,959	-2,039	-2,698	-2,056	-3,085	-2,550
14. G. N. P.	92,720	148,744	156,571	165,897	171,176	182,950

(a) Provisional

Source : Central Bank of Sri Lanka

NATIONAL PRODUCT AND EXPENDITURE
TABLE 3
Real National Income

Rs. Million

Item	1982	1993	1994	1995 (a)	1996 (a)	1997 (a)
1. Gross National Product at constant (1982) factor cost prices	92,720	148,744	156,571	165,897	171,176	182,950
2. Terms of Trade effect (b) due to export of:						
2.1 Tea	-	-1,583	-2,082	-2,590	-1,067	-366
2.2 Rubber	-	-240	-105	307	110	-64
2.3 Three Major Coconut Products	-	44	-92	-267	141	116
2.4 Other Products	-	3,753	2,329	1,752	1,557	3,330
Total	-	1,974	49	-798	741	3,016
3. Real National Income at constant (1982) factor cost prices (1+2)	92,720	150,718	156,620	165,099	171,917	185,966
4. Percentage change over previous year	-	8.4	3.9	5.4	4.1	8.2

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on Export and Import Price Indices (1985 = 100).

NATIONAL PRODUCT AND EXPENDITURE
TABLE 4
Resources and their Utilisation

Rs. Million

Item	At Current Market Prices						At Constant (1982) Prices					
	1982	1993	1994	1995 (a)	1996 (a)	1997 (a)	1982	1993	1994	1995 (a)	1996 (a)	1997 (a)
A. Resources												
Gross Domestic Product	99,238	499,565	579,084	667,772	768,128	890,485	99,238	158,208	167,068	176,257	182,955	194,664
Imports of Goods and Non-Factor Services	45,905	216,544	264,166	307,425	337,213	387,576	45,905	76,808	87,715	88,618	90,497	99,954
Total	145,143	716,109	843,250	975,197	1,105,341	1,278,061	145,143	235,016	254,783	264,875	273,452	294,618
B. Utilisation												
Consumption	87,468	419,576	490,935	565,661	650,437	736,035	87,468	139,729	148,657	156,741	162,027	173,716
Gross Domestic Fixed Capital Formation	30,279	125,875	154,260	170,875	183,509	216,873	30,279	39,946	43,571	44,011	45,027	47,184
Government	4,866	20,570	17,611	23,595	23,328	29,923	4,866	5,531	4,335	5,319	4,915	5,583
Private Sector and Public Corporations	25,413	105,305	136,649	147,280	160,181	186,950	25,413	34,415	39,236	38,692	40,112	41,601
Changes in Stocks	248	1,800	2,250	950	2,755	230	248	325	387	152	380	29
Exports of Goods and Non-Factor Services	27,148	168,858	195,805	237,711	268,640	324,923	27,148	55,016	62,168	63,971	66,018	73,689
Total	145,143	716,109	843,250	975,197	1,105,341	1,278,061	145,143	235,016	254,783	264,875	273,452	294,618

(a) Provisional

Source: Central Bank of Sri Lanka

NATIONAL PRODUCT AND EXPENDITURE

TABLE 5

Gross National Expenditure at Current Market Prices

Rs. Million

Item	1982	1988	1989	1990	1991	1992	1993	1994	1995 (a)	1996 (a)	1997 (a)
1. Private Consumption	79,226	173,457	194,680	244,288	288,214	320,466	373,785	434,933	489,057	569,416	643,839
1.1 Imports of goods and non-factor services	19,257	40,859	49,728	63,253	82,020	82,733	98,573	122,202	137,564	152,851	180,898
1.2 Locally produced goods and services	59,969	132,598	144,952	181,035	206,194	237,733	275,212	312,731	351,493	416,565	462,941
2. Public Consumption	8,242	21,849	26,410	31,405	36,633	40,972	45,791	56,002	76,604	81,021	92,196
2.1 Current expenditure on goods and services: Central Government	7,474	20,654	25,508	30,168	35,583	39,861	44,895	54,695	75,447	79,429	90,490
2.2 Current expenditure on goods and services: Local Government	768	1,195	902	1,237	1,050	1,111	896	1,307	1,157	1,592	1,706
3. Gross Domestic Fixed Capital Formation	30,279	49,961	54,249	70,417	84,206	100,039	125,875	154,260	170,875	183,509	216,873
3.1 Government and Public Enterprises	4,866	12,805	14,306	12,507	15,838	13,632	20,570	17,611	23,595	23,328	29,923
3.2 Public Corporations and Private Sector	25,413	37,156	39,943	57,910	68,368	86,407	105,305	136,649	147,280	160,181	186,950
4. Changes in Stocks	248	601	473	1,038	950	3,200	1,800	2,250	950	2,755	230
4.1 Government and Public Enterprises	78	320	85	158	45	50	185	50	50	175	30
4.2 Public Corporations and Private Sector	170	281	388	880	905	3,150	1,615	2,200	900	2,580	200
5. Gross Domestic Expenditure (1+2+3+4)	117,995	245,868	275,812	347,148	410,003	464,677	547,251	647,445	737,486	836,701	953,138
6. Net Investment Abroad (b)	-11,844	-12,377	-11,069	-10,390	-19,994	-18,935	-18,826	-37,614	-32,956	-37,517	-23,861
7. Net Expenditure on International Gifts and Transfers	-8,873	-16,774	-18,591	-21,659	-25,030	-28,280	-34,839	-39,057	-43,716	-42,309	-48,726
8. Gross National Expenditure (5+6+7)	97,278	216,717	246,152	315,099	364,979	417,462	493,586	570,774	660,814	756,875	880,551

(a) Provisional

(b) Net Investment Abroad = The surplus to the nation on current account.

Source : Central Bank of Sri Lanka

NATIONAL PRODUCT AND EXPENDITURE

TABLE 6

Gross Domestic Capital Formation at Current Market Prices

Item	Rs. Million										
	1982	1988	1989	1990	1991	1992	1993	1994	1995 (a)	1996 (a)	1997 (a)
Gross Domestic Fixed Capital Formation	30,279	49,961	54,249	70,417	84,206	100,039	125,875	154,260	170,875	183,509	216,873
1. Private Sector & Public Corporations	25,413	37,156	39,943	57,910	68,368	86,407	105,305	136,649	147,280	160,181	186,950
1.1 Planting, Replanting & Land Development	433	1,201	1,365	1,448	1,493	1,162	1,355	1,071	982	787	537
1.2 Building & Other Construction	8,988	20,931	22,521	35,239	38,270	48,005	59,223	69,297	78,385	85,977	99,389
1.3 Plant & Machinery	6,329	9,965	9,152	12,309	15,143	22,229	26,101	34,981	31,728	44,990	54,168
1.4 Transport Equipment	7,063	1,841	2,730	5,730	9,208	9,725	13,801	24,370	29,366	20,762	25,475
1.5 Other Capital Goods	2,600	3,218	4,175	3,184	4,254	5,286	4,825	6,930	6,819	7,665	7,381
2. Government & Public Enterprises	4,866	12,805	14,306	12,507	15,838	13,632	20,570	17,611	23,595	23,328	29,923
Changes in Stocks	248	601	473	1,038	950	3,200	1,800	2,250	950	2,755	230
1. Government & Public Enterprises	78	320	85	158	45	50	185	50	50	175	30
2. Private Sector & Public Corporations	170	281	388	880	905	3,150	1,615	2,200	900	2,580	200
Gross Domestic Capital Formation	30,527	50,562	54,722	71,455	85,156	103,239	127,675	156,510	171,825	186,264	217,103
1. Private Sector	14,625	24,330	27,955	45,310	69,273	89,557	106,920	138,849	148,180	162,761	187,150
2. Public Corporations	10,958	13,107	12,376	13,480		15,883	13,682	20,755	17,661	23,645	29,953
3. Government & Public Enterprises	4,944	13,125	14,391	12,665							

(a) Provisional

Source: Central Bank of Sri Lanka

NATIONAL PRODUCT AND EXPENDITURE

TABLE 7

Composition of Private Consumption Expenditure at Current Market Prices

Rs. Million

Item	1982	1988	1989	1990	1991	1992	1993	1994	1995 (a)	1996 (a)	1997 (a)
1. Imports of Goods and Non-Factor Services	19,257	40,859	49,728	63,253	82,020	82,733	98,573	122,202	137,564	152,851	180,896
1.1 Rice, Wheat Flour and Sugar	2,816	6,472	9,969	11,040	12,111	11,772	12,376	13,933	15,571	23,419	20,625
1.2 Other Personal Consumption Goods	12,424	25,002	28,843	38,359	52,398	51,874	66,227	82,967	88,658	93,899	122,818
1.3 Non-Factor Services	4,017	9,385	10,916	13,854	17,511	19,087	19,970	25,302	33,335	35,533	37,455
2. Locally Produced Goods and Services	59,969	132,598	144,952	181,035	206,194	237,733	275,212	312,731	351,493	416,565	462,941
2.1 Locally Produced Goods	53,337	117,243	127,117	159,038	182,186	210,458	243,648	276,795	312,028	368,942	409,744
Rice	10,703	12,844	17,991	23,430	22,094	23,945	26,940	29,866	29,923	27,823	44,211
Coconut Products	2,630	7,827	6,931	7,203	8,651	12,052	14,717	14,400	14,424	18,320	21,317
Tea	678	1,971	1,907	2,006	2,130	2,262	2,401	2,442	2,570	3,084	3,615
Other Food Crops	8,322	21,909	20,098	26,015	29,527	28,867	32,856	37,572	41,453	48,500	55,619
Tobacco	220	320	332	380	412	502	546	585	642	681	866
Betel and Arecanuts	123	857	891	984	1,528	2,753	2,869	2,266	2,695	2,804	3,354
Firewood	1,089	2,492	3,208	3,757	3,900	3,781	4,453	5,300	6,219	6,470	7,846
Livestock Products	2,769	4,317	3,312	3,819	3,819	5,003	5,406	6,078	7,054	8,378	8,997
Fish	3,814	4,954	5,824	6,900	10,109	12,887	14,381	17,797	20,466	24,506	26,345
Industrial Products	22,989	59,752	66,623	84,544	100,016	118,406	139,079	160,489	186,582	228,376	237,574
2.2 Rents of Dwellings	2,052	3,501	3,901	4,838	5,510	6,267	7,165	8,130	9,260	10,467	12,035
2.3 Transport and Communication	5,190	8,200	9,509	11,793	13,833	17,386	19,736	26,729	30,070	36,836	39,567
2.4 Services n.i.e. (b)	5,443	13,832	15,720	22,245	26,338	29,716	34,364	37,791	41,759	47,605	55,943
Less: Government Local Purchases	398	372	-	-	-	-	-	-	-	-	-
Less: Goods & Services Purchased by Non-Residents	5,655	9,806	11,295	16,879	21,673	26,094	29,701	36,714	41,624	47,285	54,348
Total Private Consumption	79,226	173,457	194,680	244,288	288,214	320,466	373,785	434,933	489,057	569,416	643,839

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Includes: (1) Financial services to persons, i.e., the value of services rendered by banks, insurance companies and other financial institutions to households as distinct from enterprises.

(2) Professional and industrial services, including private, health and educational services.

(3) Domestic and utility services, recreation and entertainment services, hotel and restaurant services, personal services, etc.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 8

Expenditure on Gross National Product at Current Market Prices

Rs. Million

Item	1982	1993	1994	1995 (a)	1996 (a)	1997 (a)
1. Gross National Product at Factor Cost Prices	92,720	447,113	514,990	591,369	684,676	793,764
2. Indirect Taxes less Subsidies	7,538	52,509	60,538	67,681	72,622	85,767
3. Gross National Product at Market Prices (1+2)	100,258	499,622	575,528	659,050	757,298	879,531
4. Consumption Expenditure	87,468	419,576	490,935	565,661	650,437	736,035
4.1 Private	79,226	373,785	434,933	489,057	569,416	643,839
4.2 Government	8,242	45,791	56,002	76,604	81,021	92,196
5. Gross Domestic Capital Formation	30,527	127,675	156,510	171,825	186,264	217,103
5.1 Private Sector and Public Corporations	25,583	106,920	138,849	148,180	162,761	187,150
5.2 Government	4,944	20,755	17,661	23,645	23,503	29,953
6. Gross Domestic Expenditure (4+5)	117,995	547,251	647,445	737,486	836,701	953,138
7. Exports of Goods and Non-Factor Services	27,148	168,858	195,805	237,711	268,640	324,923
8. Imports of Goods and Non-Factor Services	45,905	216,544	264,166	307,425	337,213	387,576
9. Expenditure on Gross Domestic Product (6+7-8)	99,238	499,565	579,084	667,772	768,128	890,485
10. Net Factor Income from Abroad	-1,959	-5,979	-8,310	-6,958	-11,258	-9,934
11. Statistical Discrepancy	2,979	6,036	4,754	-1,764	428	-1,020
12. Expenditure on Gross National Product at Market Prices (9+10+11)	100,258	499,622	575,528	659,050	757,298	879,531

(a) Provisional

Source: Central Bank of Sri Lanka

NATIONAL PRODUCT AND EXPENDITURE

TABLE 9

Gross Domestic Expenditure and Availability of Resources

Item	1988		1989		1990		1991		1992		1993		1994		1995 (a)		1996 (a)		1997 (a)	
	Rs. Mn.	% of GNP	Rs. Mn.	% of GNP	Rs. Mn.	% of GNP	Rs. Mn.	% of GNP	Rs. Mn.	% of GNP	Rs. Mn.	% of GNP	Rs. Mn.	% of GNP	Rs. Mn.	% of GNP	Rs. Mn.	% of GNP	Rs. Mn.	% of GNP
1. Consumption Expenditure Private	173,457	80.0	194,680	79.1	244,288	77.5	288,214	79.0	320,466	76.8	373,785	75.7	434,933	76.2	489,057	74.0	569,416	75.2	643,839	73.1
2. Consumption Expenditure Government	21,849	10.1	26,410	10.7	31,405	10.0	36,633	10.0	40,972	9.8	45,791	9.3	56,002	9.8	76,604	11.6	81,021	10.7	92,196	10.5
3. Gross Domestic Capital Formation Private Sector and Public Corporations	37,437	17.3	40,331	16.4	58,790	18.7	69,273	19.0	89,557	21.5	106,920	21.7	138,849	24.3	148,180	22.4	162,761	21.5	187,150	21.3
4. Gross Domestic Capital Formation Government and Public Enterprises	13,125	6.1	14,391	5.8	12,665	4.0	15,883	4.4	13,682	3.3	20,755	4.2	17,861	3.1	23,645	3.6	23,503	3.1	29,953	3.4
5. Gross Domestic Expenditure	245,868	113.5	275,812	112.0	347,148	110.2	410,003	112.3	464,677	111.3	547,251	110.9	647,445	113.4	737,486	111.6	836,701	110.5	953,138	108.2
6. Gross National Product	216,717	100.0	246,152	100.0	315,099	100.0	364,979	100.0	417,462	100.0	493,586	100.0	570,774	100.0	660,814	100.0	756,875	100.0	880,551	100.0
7. Excess, of (5) over (6) met by	29,151	-	29,660	-	32,049	-	45,024	-	47,215	-	53,665	-	76,671	-	76,672	-	79,826	-	72,587	-
(i) Net Disinvestment Abroad	12,377	-	11,069	-	10,390	-	19,994	-	18,935	-	18,826	-	37,614	-	32,956	-	37,517	-	23,861	-
(ii) Net Receipts of International Gifts and Transfers	16,774	-	18,591	-	21,659	-	25,030	-	28,280	-	34,839	-	39,057	-	43,716	-	42,309	-	48,726	-

(a) Provisional

Source : Central Bank of Sri Lanka

NATIONAL PRODUCT AND EXPENDITURE

TABLE 10

National Savings

Rs. Million

Item	1982	1988	1989	1990	1991	1992	1993	1994	1995 (a)	1996 (a)	1997 (a)
1. Gross Domestic Product at Market Prices	99,238	221,982	251,891	321,784	372,345	425,283	499,565	579,084	667,772	768,128	890,485
2. Net Imports of Goods and Non-factor Services	18,757	23,886	23,921	25,364	37,658	39,394	47,686	68,361	69,714	68,573	62,653
3. Investment	30,527	50,562	54,722	71,455	85,156	103,239	127,675	156,510	171,825	186,264	217,103
4. Domestic Savings (3-2)	11,770	26,676	30,801	46,091	47,498	63,845	79,989	88,149	102,111	117,691	154,450
5. Net Factor Income from Abroad	-1,959	-5,266	-5,739	-6,685	-7,367	-7,821	-5,979	-8,310	-6,958	-11,258	-9,934
6. Net Private Transfers	5,494	10,187	11,840	14,518	16,623	20,253	27,090	30,989	34,820	39,242	46,449
7. National Savings (4+5+6)	15,305	31,597	36,902	53,924	56,754	76,277	101,100	110,828	129,973	145,674	190,965
8. Domestic Savings Ratio (4 as a % of 1)	11.9	12.0	12.2	14.3	12.8	15.0	16.0	15.2	15.3	15.3	17.3
9. National Savings Ratio (7 as a % of 1)	15.4	14.2	14.6	16.8	15.2	17.9	20.2	19.1	19.5	19.0	21.4

(a) Provisional

Source : Central Bank of Sri Lanka

Trends in Principal Agricultural Crops

Category	Unit	1988	1989	1990	1991	1992	1993	1994	1995	1996(a)	1997(b)
1. Tea											
1.1 Production	Kg Mn	226.9	207.0	233.2	240.7	178.9	231.9	242.2	245.9	258.4	276.9
1.2 Extent under tea (c)	Hectares	221,683	221,110	221,758	221,691	221,836	192,730	187,426	188,970	189,354	193,676
1.3 Fertiliser used	MT '000	138.0	127.9	134.1	118.9	110.2	147.2	126.4	120.3	153.9	159.9
1.4 Cost of production (d)	Rs/kg	43.98	49.70	60.51	60.68	72.26	75.81	75.67	76.74	87.04	90.26
1.5 Average price											
- Colombo (net)	Rs/kg	41.59	52.16	65.72	57.13	60.51	68.88	65.12	72.21	103.88	119.40
- Export (f.o.b.)	Rs/kg	55.95	66.91	91.78	94.12	81.98	91.16	91.32	102.31	139.56	158.39
1.6 Replanted annual	Hectares	1,592	1,551	1,586	1,773	1,417	1,311	1,225	1,215	937	926
1.7 Replanted cumulative	Hectares	49,795	51,346	54,932	54,705	56,122	57,433	58,658	59,873	60,810	61,736
2. Rubber											
2.1 Production	Kg Mn	122.4	110.7	113.1	103.9	106.1	104.2	105.3	105.7	112.5	105.8
2.2 Extent under rubber	Hectares	200,248	199,648	199,048	198,451	194,550	161,477	160,909	161,600	162,000	162,820
2.3 Area under tapping	Hectares	145,495	147,285	146,325	147,048	146,265	119,353	120,883	123,948	122,252	128,609
2.4 Fertiliser used	MT '000	25.1	22.6	22.2	13.7	13.1	17.9	17.2	14.9	16.6	12.0
2.5 Yield per hectare	Kg/Hectare	841	752	773	706	725	873	870	853	927	930
2.6 Cost of production	Rs/kg	17.18	19.35	21.39	22.92	24.50	30.22	30.85	33.37	36.70	40.37
2.7 Average price											
- Colombo (RSS 1)	Rs/kg	24.40	22.63	22.93	23.59	29.28	35.48	50.36	72.04	67.85	56.62
- Export (f.o.b.)	Rs/kg	37.33	36.18	35.50	34.55	37.65	44.34	51.81	63.69	79.78	75.42
2.8 Replanted annual	Hectares	4,115	6,147	5,202	5,361	3,918	2,419	1,623	3,239	3,443	1,033
3. Coconut											
3.1 Production	Nuts Mn	1,936	2,484	2,532	2,184	2,296	2,164	2,622	2,755	2,546	2,631
3.2 Fertiliser used	MT '000	42.0	38.5	27.8	28.8	34.3	35.1	31.2	33.6	39.1	34.7
3.3 Cost of production	Rs/Nut	0.81	0.85	1.11	1.70	1.97	2.03	1.84	2.02	2.18	2.26
3.4 Average export price (f.o.b.) (e)	Rs/Nut	4.00	3.36	3.83	4.82	6.47	6.31	5.67	6.08	9.42	9.63
4. Paddy											
4.1 Production (f)	MT '000	2,477	2,063	2,538	2,389	2,340	2,570	2,684	2,810	2,061	2,239
4.2 Area-sown (f)	Hectares '000	868	727	857	817	803	835	930	915	749	730
- Harvested (f)	Hectares '000	816	690	828	791	766	820	897	890	660	690
- Under improved varieties (f)	Hectares '000	843	707	689	744	627	n.a.	n.a.	888	734	418(g)
4.3 Fertiliser used (f)	MT '000	204.0	156.2	143.6	179.3	207.8	248.0	269.7	256.8	237.5	245.0
4.4 Yield (f)	Kg/Hectare	3,413	3,374	3,453	3,398	3,428	3,511	3,363	3,535	3,513	3,619
4.5 Guaranteed Price	Rs/Bushel (h)	80.00	80.00	110.00	136.00	136.00	155.00	155.00	155.00	155.00	155.00
4.6 Purchases under Guaranteed Price Scheme (i)	MT '000	105	5	31	44	7	46	120	282	1	0

(a) Revised.

(b) Provisional.

(c) Upto 1992 registered extent. Tea Commissioner's Division (T.C.D.) had terminated the registration of new extents under tea from 1 January, 1993. Data for 1993 is based on Department of Census and Statistics Survey on Agricultural Crops and Livestock 1993. Since 1994, data is based on a Tea Land Survey conducted in 1994/95 by the T.C.D. (Excluding extents in abandoned tea lands).

(d) Since 1992, weighted average cost of production of public sector estates and private plantation companies.

(e) Three major coconut kernel products only.

(f) On a cultivation year basis.

(g) Maha only.

(h) 20.9 kg. of paddy = 1 bushel of paddy.

(i) Includes paddy purchased by the PMB above the Guaranteed Price in 1990 and 1996.

Sources : Sri Lanka Tea Board
 Rubber Development Department
 Coconut Development Authority
 Department of Census and Statistics
 Ministry of Agriculture and Lands
 Paddy Marketing Board
 National Fertiliser Secretariat
 Plantation Companies
 Central Bank of Sri Lanka

Production of Tea, Rubber and Coconut

Crop	Unit	1988	1989	1990	1991	1992	1993	1994	1995	1996(a)	1997(b)
1. Tea											
High grown (c)	Kg Mn	76.8	74.1	76.1	73.2	53.7	72.6	76.7	73.5	72.2	83.8
Medium grown (c)	Kg Mn	54.3	50.0	51.9	51.3	37.9	47.2	47.4	50.6	48.0	57.1
Low grown (c)	Kg Mn	95.8	82.9	105.1	116.2	87.3	112.1	118.1	121.8	138.2	136.0
Total	Kg Mn	226.9	207.0	233.2	240.7	178.9	231.9	242.2	245.9	258.4	276.9
2. Rubber											
Sheet Rubber	Kg Mn	62.9	54.3	58.7	51.3	44.9	43.8	40.9	42.2	53.2	46.1
Crepe Rubber	Kg Mn	41.5	37.5	37.8	38.6	33.5	33.3	36.4	34.9	41.5	40.9
Others	Kg Mn	18.0	18.9	16.6	14.0	27.7	27.1	26.0	28.6	17.8	18.8
Total	Kg Mn	122.4	110.7	113.1	103.9	106.1	104.2	105.3	105.7	112.5	105.8
3. Coconut											
Desiccated Coconut	Nuts Mn (d)	155	319	376	335	365	269	380	465	425	524
Coconut Oil	Nuts Mn (d)	276	597	598	260	242	178	480	516	328	289
Copra (e)	Nuts Mn (d)	29	41	36	38	29	24	32	50	39	42
Fresh nut exports	Nuts Mn	12	16	22	24	25	22	25	27	17	18
Domestic nut Consumption (f)	Nuts Mn	1,449	1,477	1,530	1,552	1,635	1,668	1,687	1,716	1,720	1,744
Total (g)	Nuts Mn	1,937	2,484	2,532	2,184	2,296	2,164	2,622	2,755	2,546	2,631

- (a) Revised.
- (b) Provisional.
- (c) Elevational categories - Low grown 0 to 610 metres above MSL
- Medium grown 610 to 1,220 metres.
- High grown over 1,220 metres.
- (d) In nut equivalent, converted at: 1 MT D.C. = 6,800 nuts
1 MT Oil = 8,000 nuts and
1 MT Copra = 4,925 nuts.
- (e) Exports only.
- (f) Estimated on the basis of per capita consumption of 90 nuts per year. From 1991 onwards estimated at 94.8 nuts per head per annum. Excludes industrial use.
- (g) Estimate (breakdown does not add upto total production due to adjustment for changes in copra stocks).

Sources: Sri Lanka Tea Board
Rubber Development Department
Coconut Development Authority
Central Bank of Sri Lanka

Annual Rainfall and Rainy Days

Meteorological Stations	1961-90 Annual Average		1993		1994		1995		1996		1997	
	Rainfall mm (a)	Rainy days	Rainfall mm	Rainy days	Rainfall mm	Rainy days	Rainfall mm	Rainy days	Rainfall mm	Rainy days	Rainfall mm	Rainy days
Anuradhapura	1,285	89	1,579	109	1,405	108	849	83	979	81	1,330	114
Bandarawela	1,572(b)	129	1,319	141	1,815	174	1,368	142	1,314	120	2,010	162
Colombo	2,424	146	2,647	159	2,483	171	2,399	168	1,992	137	2,530	159
Hambantota	1,050	87	918	108	1,056	119	963	105	870	86	1,377	104
Kandy	1,840(c)	148	2,158	191	1,832	193	1,835	170	1,551	136	1,912	170
Nuwara-Eliya	1,905	163	2,100	199	2,303	225	2,083	194	2,115	179	2,028	199
Ratnapura	3,749	205	4,042	242	3,246	241	4,116	221	3,537	201	4,163	215
Trincomalee	1,580	86	1,944	104	1,974	101	1,379	100	1,340	80	1,618	92

- (a) Millimetres
- (b) Diyatalawa
- (c) Katugastota

Source: Department of Meteorology

District-wise Performance of the Paddy Sector (a)

Zone and District	Gross extent sown (Hectares)		Gross extent harvested (Hectares)		Production (MT)			Yield per hectare (Kg)		Paddy purchases under the Guaranteed Price Scheme (MT)
	Maha 1996/97	Yala 1997	Maha 1996/97	Yala 1997	Maha 1996/97	Yala 1997	Total	Maha 1996/97	Yala 1997	
Wet Zone										
Colombo	5,286	1,730	5,282	1,695	15,668	2,928	18,596	3,490	2,032	-
Gampaha	12,279	2,298	12,227	2,252	35,238	5,555	40,793	3,391	2,902	-
Kalutara	16,351	11,541	16,333	11,511	40,516	27,328	67,844	2,689	2,574	-
Galle	17,458	9,461	17,454	9,272	39,761	16,857	56,618	2,911	2,323	-
Matara	18,046	15,102	18,005	14,997	47,713	31,981	79,694	3,357	2,701	-
Kegalle	10,901	9,728	10,894	9,685	37,152	26,156	63,308	3,641	2,883	-
Ratnapura	15,090	11,440	15,004	11,211	42,037	29,452	71,489	3,296	3,091	-
Kandy	16,892	11,322	16,802	11,096	44,731	27,550	72,281	3,367	3,140	-
Nuwara-Eliya	5,662	2,882	5,513	2,879	12,510	5,272	17,782	4,028	3,250	-
Badulla	18,986	9,560	18,606	9,368	57,707	26,443	84,150	3,649	3,321	-
Dry Zone										
Kurunegala	61,041	39,623	55,259	33,679	193,010	90,167	283,177	3,493	2,677	-
Puttalam	8,637	3,000	7,652	2,970	21,099	8,279	29,378	3,244	3,280	-
Matale	14,285	4,845	11,462	4,748	37,902	15,740	53,642	3,677	3,686	-
Monaragala	11,812	2,926	7,650	2,868	24,674	10,622	35,296	3,291	3,779	-
Jaffna (b)	6,839	-	6,758	-	15,769	-	15,769	2,630	-	-
Killinochchi (b)	-	1,088	-	925	-	1,904	1,904	-	2,320	-
Mannar (b)	6,515	144	6,475	125	18,168	315	18,483	2,939	2,681	-
Mulleitivu (b)	8,175	784	8,094	667	21,653	1,848	23,501	2,836	2,938	-
Vavuniya	3,112	65	2,286	55	7,656	147	7,803	3,549	2,835	-
Anuradhapura	15,731	4,244	15,404	4,075	49,401	11,317	60,718	3,989	3,454	-
Polonnaruwa	43,961	35,666	43,532	34,953	189,283	136,322	325,605	4,916	4,409	-
Ampara	55,414	38,455	53,648	38,455	214,687	161,924	376,611	4,187	4,406	-
Batticaloa	27,814	5,503	16,250	5,393	27,587	15,817	43,404	1,924	3,323	-
Trincmalee (b)	20,720	7,371	20,477	6,266	43,153	19,206	62,359	2,269	3,299	-
Hambantota	18,385	15,309	18,383	15,156	64,160	51,445	115,605	3,995	3,885	-
Mahaweli 'H' Area	24,723	3,700	24,723	3,700	113,907	14,346	128,253	5,138	4,323	-
Udawalawe	8,884	9,023	8,884	8,843	41,877	43,394	85,271	4,811	5,008	-
SRI LANKA	472,998	256,812	443,059	246,840	1,457,019	782,314	2,239,333	3,670	3,529	-

(a) The cultivation year comprises Maha (September/October - March/April) and Yala (April/May - August/September).

(b) Estimates

Sources: Department of Census and Statistics
Department of Agriculture
Ministry of Agriculture and Lands
Paddy Marketing Board.

Performance of Other Field Crops (a)

Crop	Extent Cultivated (Hectares)					Production (MT '000)					Estimated Average Yield (MT / Hectare)				
	1993	1994	1995	1996 (b)	1997 (c)	1993	1994	1995	1996 (b)	1997 (c)	1993	1994	1995	1996 (b)	1997 (c)
Big Onions	3,514	7,806	3,687	2,662	2,956	38.0	81.4	29.7	19.4	22.5	10.9	10.4	8.1	7.3	7.6
Blackgram	15,700	17,340	11,453	9,065	8,782	16.1	14.5	7.9	7.4	6.8	1.0	0.8	0.7	0.8	0.8
Chillies	42,753	36,453	30,597	26,098	24,138	40.4	31.9	21.3	18.4	18.1	0.9	0.9	0.7	0.7	0.7
Cowpea	22,341	21,348	18,105	18,884	16,209	20.0	18.0	16.1	17.0	14.0	0.9	0.8	0.9	0.9	0.9
Gingelly (Sesame)	11,818	5,320	8,560	7,567	11,751	6.1	3.5	4.5	3.8	6.6	0.6	0.7	0.5	0.5	0.6
Greengram	33,185	28,897	18,097	18,261	16,636	26.4	22.9	16.0	16.6	15.0	0.8	0.8	0.9	0.9	0.9
Ground nuts	10,615	14,046	9,896	8,793	9,177	12.3	16.3	5.9	5.1	5.3	1.2	1.2	0.6	0.6	0.6
Kurakkan (Finger Millet)	6,440	7,171	7,439	6,129	5,562	4.6	5.1	4.9	3.9	3.5	0.7	0.7	0.7	0.6	0.6
Maize	49,863	54,541	35,938	30,895	25,796	69.3	67.2	34.8	33.0	25.7	1.4	1.2	1.0	1.1	1.0
Potatoes	7,733	8,480	7,428	7,925	6,464	77.2	70.6	81.7	100.8	66.5	10.0	8.3	11.0	12.7	10.3
Red Onions	8,752	7,537	6,993	6,584	6,451	91.0	82.3	48.4	43.9	44.8	10.3	10.9	6.9	6.7	6.9
Soyabeans	1,479	2,456	2,359	849	497	2.2	3.2	2.4	0.7	0.4	1.5	1.3	1.0	0.8	0.8

(a) Up to 1994, Ministry of Agriculture and Lands data, 1995 onwards Department of Census and Statistics data.

(b) Revised.

(c) Provisional.

Sources: Ministry of Agriculture and Lands
Department of Census and Statistics

INDUSTRY

TABLE 16

Value of Industrial Production
(Current Terms)

Rs. Million

Categories	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997(a)
1. Food, beverages and tobacco	14,675	18,458	21,955	30,003	34,157	39,709	45,054	54,927	68,209	75,713
2. Textile, wearing apparel and leather products	18,166	22,073	27,930	33,854	53,929	70,057	78,211	89,944	101,627	126,440
3. Wood and wood products	640	667	721	802	1,005	1,230	1,601	1,929	2,171	2,299
4. Paper and paper products	1,492	1,456	1,880	2,214	2,586	3,438	4,066	4,595	5,069	5,462
5. Chemicals, petroleum, rubber and plastic products	13,681	12,041	21,215	20,140	23,817	28,876	34,017	38,321	46,936	50,682
6. Non-metallic mineral products	2,267	6,007	7,554	8,181	10,582	12,351	14,580	16,740	18,997	21,403
7. Basic metal products	487	792	1,006	1,264	1,424	1,497	1,909	1,736	2,248	2,439
8. Fabricated metal products, machinery and transport equipment	2,477	3,182	4,199	5,093	5,948	5,915	7,122	7,977	8,807	11,327
9. Manufactured products (n.e.s.)	178	231	296	2,373	2,658	3,402	4,083	5,271	6,183	7,324
Total	54,063	64,907	86,756	103,924	136,106	166,475	190,643	221,440	260,247	303,089

(a) Provisional

Sources: Board of Investment of Sri Lanka
Central Bank of Sri Lanka

INDUSTRY

TABLE 17

Investment Approvals in Industry by Board of Investment of Sri Lanka

Categories	Number of Units				Foreign Investment (Rs. Mn.)				Total Investment Potential (Rs. Mn.)				Employment Potential (Nos.)			
	Approvals		Contracted		Approvals		Contracted		Approvals		Contracted		Approvals		Contracted	
	1996 (a)	1997 (b)	1996 (a)	1997 (b)	1996 (a)	1997 (b)	1996 (a)	1997 (b)	1996 (a)	1997 (b)	1996 (a)	1997 (b)	1996 (a)	1997 (b)	1996 (a)	1997 (b)
1. Food, beverages and tobacco	46	31	27	19	2,100	1,127	1,270	673	8,256	3,627	5,748	3,217	5,013	4,460	3,032	2,568
2. Textile, wearing apparel and leather products	32	67	20	45	1,153	3,851	974	2,492	2,341	5,298	1,412	3,158	12,816	30,453	8,816	20,286
3. Wood and wood products	3	6	2	6	154	150	142	150	238	923	265	923	1,133	1,051	722	1,051
4. Paper and paper products	4	3	2	3	135	7	7	7	276	50	61	40	282	272	153	277
5. Chemicals, petroleum, rubber and plastic products	21	24	8	11	395,143	2,066	343	100,203	396,303	2,997	1,095	100,364	6,830	4,465	1,041	4,084
6. Non-metallic mineral products	16	15	7	8	1,774	11,311	353	330	4,458	13,114	1,617	533	1,995	2,799	799	1,144
7. Basic metal products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Fabricated metal products, machinery and transport equipment	5	11	2	7	608	1,735	570	615	659	2,563	573	688	441	1,603	181	791
9. Manufactured products (n.e.s.)	35	32	21	22	508	2,490	368	499	1,334	3,601	594	1,708	3,926	9,490	2,220	2,308
10. Services	86	141	46	66	26,873	24,291	18,031	22,817	37,914	40,786	26,431	29,113	9,073	13,410	6,902	5,974
Total	248	330	135	187	428,448	47,028	22,058	127,786	451,781	73,159	37,796	139,744	41,509	68,003	23,866	38,484

(a) Revised
(b) Provisional

Source: Board of Investment of Sri Lanka

INDUSTRY

TABLE 18

Realized Investments in Board of Investment (BOI) Enterprises (a)

Categories	Number of Enterprises					Foreign Investment (Rs. Mn.)					Total Investment Potential (Rs. Mn.)				
	1993	1994	1995	1996	1997 (b)	1993	1994	1995	1996	1997 (b)	1993	1994	1995	1996	1997 (b)
1. Food, beverages and tobacco	15	43	53	77	92	196	667	1,290	2,274	4,253	327	1,183	1,974	4,437	7,923
2. Textile, wearing apparel and leather products	244	265	269	267	287	5,839	11,585	11,064	12,351	15,456	6,774	12,675	12,821	15,045	21,843
3. Wood and wood products	5	15	17	19	21	53	449	488	474	515	56	479	551	564	689
4. Paper and paper products	4	7	9	12	14	181	167	167	326	438	218	270	362	550	688
5. Chemical, petroleum, rubber and plastic products	36	50	52	66	76	3,978	4,687	4,945	5,762	5,921	4,418	5,193	5,633	6,877	7,173
6. Non-metallic mineral products	23	38	39	42	48	685	652	774	972	1,035	1,188	2,189	2,345	2,783	1,985
7. Basic Metal Products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Fabricated metal products, machinery and transport equipment	10	16	19	20	25	1,563	472	615	605	1,186	1,607	621	978	1,180	1,817
9. Manufactured products (n.e.s.)	46	79	91	102	122	2,007	2,981	2,919	3,499	4,207	2,214	3,635	4,068	4,647	6,179
10. Services	57	165	217	255	300	7,658	20,221	28,108	34,694	45,680	19,927	33,564	43,487	55,539	70,700
Total	440	678	766	860	985	22,160	41,881	50,370	60,957	78,691	36,729	59,809	72,219	91,622	118,997

(a) Cumulative figures as at end of the year

Source: Board of Investment of Sri Lanka

(b) Provisional

INDUSTRY

TABLE 19

Relative Composition of Private and Public Sector Industries

Percentages

Categories	1993		1994		1995		1996		1997(a)	
	Private	Public	Private	Public	Private	Public	Private	Public	Private	Public
1. Food, beverages and tobacco	99	1	99	1	99	1	99	1	99	1
2. Textile, wearing apparel and leather products	100	-	100	-	100	-	100	-	100	-
3. Wood and wood products	81	19	81	19	81	19	77	23	82	18
4. Paper and paper products	70	30	73	27	79	21	82	18	83	17
5. Chemical, petroleum, rubber and plastic products	45	55	47	53	57	43	51	49	67	33
6. Non-metallic mineral products	84	16	99	1	99	1	99	1	99	1
7. Basic metal products	37	63	36	64	51	49	50	50	100	-
8. Fabricated metal products, machinery and transport equipment	100	-	100	-	100	-	100	-	100	-
9. Manufactured products (n.e.s.)	100	-	100	-	100	-	100	-	100	-
Average	87	13	89	11	91	9	90	10	93	7

(a) Provisional

Source: Central Bank of Sri Lanka

INDUSTRY

TABLE 20

Value Added in Industry (Current Prices)

Rs. Million

Categories	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997 (a)
1. Food, beverages and tobacco	8,225	10,168	12,065	15,070	18,668	21,704	24,373	29,507	32,891	35,515
2. Textile, wearing apparel and leather products	4,797	5,746	7,167	8,542	14,630	18,994	20,660	24,859	31,184	40,514
3. Wood and wood products	463	496	485	571	677	831	1,081	1,177	1,250	1,257
4. Paper and paper products	751	745	1,019	1,167	1,397	1,912	2,301	2,458	2,580	2,633
5. Chemicals, petroleum, rubber and plastic products	3,827	3,531	2,428	3,199	3,989	4,723	5,758	6,898	8,957	10,745
6. Non-metallic mineral products	1,308	1,218	4,742	4,905	5,918	7,163	9,272	9,726	10,537	11,600
7. Basic metal products	71	77	194	248	263	279	356	347	450	598
8. Fabricated metal products, machinery and transport equipment	1,518	1,969	2,746	3,247	3,629	3,608	4,344	4,547	4,809	5,924
9. Manufactured products (n.e.s.)	90	117	138	1,092	1,196	1,532	1,838	2,319	2,763	3,157
Total	21,050	24,067	30,984	38,041	50,367	60,746	69,863	81,838	95,421	119,843

(a) Provisional.

Source : Central Bank of Sri Lanka

INDUSTRY

TABLE 21

Capacity Utilization in Industry (a)

Categories	Percentage Utilization of Capacity						
	1991	1992	1993	1994	1995	1996	1997 (b)
1. Food, beverages and tobacco	90	91	92	93	93	90	89
2. Textile, wearing apparel and leather products	98	90	85	83	85	82	86
3. Wood and wood products	70	80	80	80	80	79	76
4. Paper and paper products	90	94	90	92	90	88	88
5. Chemicals, petroleum, rubber and plastic products	63	60	65	67	67	66	68
6. Non-metallic mineral products	78	84	87	87	87	87	86
7. Basic metal products	42	45	45	45	45	47	47
8. Fabricated metal products, machinery and transport equipment	92	90	90	91	90	88	90
9. Manufactured products (n.e.s.)	95	93	95	94	93	90	90
Average	83	82	83	83	84	83	84

(a) Excluding BOI Enterprises

(b) Provisional

Source : Central Bank of Sri Lanka

INDUSTRY

TABLE 22

Annual Capacity, Production and Sales (Quantity) of State Industries (a)

Corporation / Enterprise and Product	Unit	1993			1994			1995			1996			1997 (b)		
		Capacity	Production	Sales	Capacity	Production	Sales	Capacity	Production	Sales	Capacity	Production	Sales	Capacity	Production	Sales
1. Sevenagala Sugar Ind. Ltd. Sugar	MT	11,995	15,895	15,886	19,396	18,534	18,515	23,485	18,654	18,291	22,297	16,024	16,126	15,687	14,774	14,934
2. Lanka Salt Ltd. Common Salt	MT	-	43,344	-	70,000	44,229	60,097	90,000	70,825	54,875	90,000	82,123	66,999	125,000	86,356	72,316
3. State Timber Corporation Sawn Timber	Cu.Metres '000	5	5	5	4	4	6	10	6	5	15	5	6	13	6	5
Logs	"	40	46	35	44	46	41	46	56	42	46	59	51	50	70	64
Sleepers	Nos. '000	45	155	121	235	77	81	166	54	59	112	50	46	75	65	84
4. National Paper Co. Ltd. Paper and Paper Products	MT	37,500	28,584	27,834	37,500	31,124	32,518	37,500	27,731	27,480	37,500	24,865	20,245	37,500	22,080	20,156
5. Ceylon Petroleum Corporation Super Petrol/Gasolene	MT	1,992,300	163,586	172,812	2,029,300	186,151	183,680	2,029,300	153,751	189,793	2,029,300	189,314	197,528	2,029,300	161,002	193,529
Kerosene	"		188,673	191,629		192,004	206,929		192,273	222,501		200,484	227,703		146,962	225,145
Naptha	"		118,489	118,010		113,659	107,217		119,795	112,101		103,553	98,505		98,776	93,296
Diesel	"		564,351	752,585		647,046	867,162		556,281	859,696		585,337	1,121,123		531,963	1,343,753
Avtur	"		90,522	138,319		60,960	146,898		67,223	90,543		68,584	109,678		73,747	204,250
Fuel Oil	"		563,551	594,861		602,502	602,374		581,755	625,493		748,955	735,253		663,966	677,267
6. Sri Lanka Rubber Manufacturing and Export Corpn. Ltd. Crepe Rubber	MT	1,358	718	694	1,275	708	701	1,634	811	808	1,195	775	778	-	944	613
Centrifuged Latex	"	2,051	1,156	1,186	1,644	1,193	1,161	1,656	1,359	1,305	1,620	1,569	1,539	-	1,258	1,322
7. Lanka Mineral Sands Ltd. Ilmenite and H.T. Ilmenite	MT	80,000	69,949	63,370	80,000	60,445	52,122	126,000	50,250	69,441	60,000	62,810	33,667	60,000	18,969	-
Rutile	"	4,940	2,543	2,703	3,740	2,410	4,384	12,000	2,884	4,420	3,680	3,532	1,112	3,094	2,968	108
Crude Zircon	"	20,730	16,296	-	23,670	22,310	237	20,000	21,971	60	24,400	15,863	28,596	14,518	12,451	20
8. Lanka Phosphate Ltd. Phosphate	MT	30,500	35,681	36,515	29,636	32,313	26,476	35,000	32,114	28,928	35,000	34,043	31,630	35,000	29,634	34,536
9. Ceylon Steel Corpn. Ltd. Rolled Products	MT	72,000	39,519	39,437	72,000	55,117	46,765	72,000	39,989	50,277	72,000	56,725	47,803	-	-	-
Wire Products	"	6,250	1,706	2,766	6,250	2,509	2,524	6,250	3,192	2,234	6,250	5,226	3,800	-	-	-

(a) Under the privatization programme of the government, the following state owned industrial enterprises were privatised with effect from the dates given in parenthesis: Thulhiriya textile Mills (Feb. 1990), Pugoda Textile Mills (June 1990), G.O.B.U. of Ceylon Oxygen (Nov. 1990), Dankotuwa Porcelain Ltd. (Dec. 1990), Ceylon Leather Products (July 1991), Lanka Milk Food Ltd. (Oct. 1991), State Hard-ware (Oct. 1991), Ceylon Oils & Fats (Jan. 1992), Nylon 6 Plant of the Ceylon Petroleum Corpn. (Feb. 1992), Kelani Tyres Ltd. (Feb. 1992), Bogala Mine of State Mining & Mineral Development (Feb. 1992), Veyangoda Textile Mills Ltd. (March 1992), Distilleries Company of Sri Lanka (March 1992), Mahaweli Marine Cement Co. Ltd. (June 1992), Lanka Ceramic Ltd. (June 1992), Kahatagaha Graphite Lanka Ltd. (Sept. 1992), Lanka Porcelain Pvt. Ltd. (Sept. 1992), Hingurana Sugar Industries Ltd. (March 1993), Ruhunu Cement Ltd. (June 1993), Mattegama Textile Mills Ltd. (Oct. 1993), Lanka Canneries Ltd. (Nov. 1993), Puttalam Cement Co. Ltd. (Dec. 1993), Wayamba Agro-Fertilizer Co. (March 1994), Ruhunu Agro-Fertilizer Co. (May 1994), Lanka Lubricants Ltd. (July 1994), Kantalai Sugar Industries Ltd. (July 1994), C.C.C. (Fertilizer) Ltd. (July 1994), Lanka Ply wood (Gintola) (May 1995), Statcon Rubber Co. Ltd. (Sept. 1995), Colombo Gas Co. Ltd. (Dec. 1995), Rajarata Agro-Fertilizer Co. (July 1996), Ceylon Steel Corpn. Ltd. (Oct. 1996) and Puttalam Salt Ltd. (Feb. 1997).

(b) Provisional

Employment in State Industries

Corporation / Enterprise	Numbers				
	1993	1994	1995	1996	1997 (a)
1. Sri Lanka Sugar Corporation	3,879	1,397	1,858	1,697	1,894
2. Lanka Salt Ltd.	1,222	700	720	360	350
3. G. O. B. U. of British Ceylon Corporation Ltd.	366	318	414	425	531
4. State Timber Corporation.	2,108	2,109	1,971	1,894	1,885
5. National Paper Company Ltd.	3,167	3,068	3,019	3,019	2,664
6. State Printing Corporation	585	586	606	613	605
7. Sri Lanka Ayurvedic Drugs Corporation	307	300	306	307	214
8. Ceylon Petroleum Corporation	4,591	4,654	6,018	7,017	7,099
9. Sri Lanka Rubber Manufacturing and Export Corporation Ltd.	271	271	299	353	351
10. Lanka Mineral Sands Ltd	456	485	461	532	566
11. Lanka Phosphate Ltd.	229	218	215	247	250
12. Privatised Enterprises (b)	27,293	26,069	24,549	23,711	21,561
Total	44,474	40,175	40,436	40,175	37,970

Source : Respective Institutions

(a) Provisional

(b) Under the privatization programme of the government, the following state owned industrial enterprises were privatised with effect from the dates given in parenthesis: Thulhiriya textile Mills (Feb. 1990), Pugoda Textile Mills (June 1990), G.O.B.U. of Ceylon Oxygen (Nov. 1990), Dankotuwa Porcelain Ltd. (Dec. 1990), Ceylon Leather Products (July 1991), Lanka Milk Food Ltd. (Oct. 1991), State Hard-ware (Oct. 1991), Ceylon Oils & Fats (Jan. 1992), Nylon 6 Plant of the Ceylon Petroleum Corpn. (Feb. 1992), Kelani Tyres Ltd. (Feb. 1992), Bogala Mine of State Mining & Mineral Development (Feb. 1992), Veyangoda Textile Mills Ltd. (March 1992), Distilleries Company of Sri Lanka (March 1992), Mahaweli Marine Cement Co. Ltd. (June 1992), Lanka Ceramic Ltd. (June 1992), Kakatagaha Graphite Lanka Ltd. (Sept. 1992), Lanka Porcelain Pvt. Ltd. (Sept. 1992), Hingurana Sugar Industries Ltd. (March 1993), Ruhunu Cement Ltd. (June 1993), Mattegama Textile Mills Ltd. (Oct. 1993), Lanka Canneries Ltd. (Nov. 1993), Puttalam Cement Co. Ltd. (Dec. 1993), Wayamba Agro-Fertilizer Co. (March 1994), Ruhunu Agro-Fertilizer Co. (May 1994), Lanka Lubricants Ltd. (July 1994), Kantalai Sugar Industries Ltd. (July 1994), C.C.C. (Fertilizer) Ltd. (July 1994), Lanka Ply wood (Gintota) (May 1995), Statcon Rubber Co. Ltd. (Sept. 1995), Colombo Gas Co. Ltd. (Dec. 1995), Rajarata Agro-Fertilizer Co. (July 1996), Ceylon Steel Corpn. Ltd. (Oct. 1996) and Puttalam Salt Ltd. (Feb. 1997).

Regional Distribution of Industrial Enterprises (a)

Numbers

District	Industries registered under Ministry of Industrial Development			Industries under BOI									Total		
				Section 17			200 Garment Factory Programme			Section 16					
	1995	1996	1997 (b)	1995	1996	1997 (b)	1995	1996	1997 (b)	1995	1996	1997 (b)	1995	1996	1997 (b)
1. Colombo	1,211	1,247	1,275	187	208	235	16	15	15	193	215	217	1,607	1,685	1,742
2. Gampaha	171	180	186	239	262	289	7	7	7	73	79	81	490	528	563
3. Kalutara	45	50	54	18	30	38	10	9	9	14	15	17	87	104	118
4. Galle	26	27	27	22	22	20	6	4	6	14	16	15	68	69	68
5. Puttalam	17	21	21	16	25	34	12	12	12	10	10	10	55	68	77
6. Kandy	30	28	29	15	16	19	12	11	12	8	9	9	65	64	69
7. Kurunegala	9	9	10	12	18	21	11	11	11	7	8	8	39	46	50
8. Matara	22	23	26	2	2	3	4	4	5	1	1	1	29	30	35
9. Hambantota	18	19	19	1	1	1	7	5	7	1	2	1	27	27	28
10. Nuwara Eliya	3	3	3	6	8	10	11	11	12	3	3	3	23	25	28
11. Ratnapura	1	2	3	6	6	7	14	15	16	3	2	2	24	25	28
12. Anuradhapura	5	6	6	1	2	2	14	13	14	1	1	1	21	22	23
13. Badulla	9	10	11	3	2	2	7	7	9	3	3	3	22	22	25
14. Kegalle	2	3	3	3	4	5	8	8	8	0	0	0	13	15	16
15. Matale	4	4	4	2	3	3	5	5	4	0	0	0	11	12	11
16. Moneragala	1	1	1	0	0	0	5	5	5	1	2	2	7	8	8
17. Polonnaruwa	0	0	0	1	1	2	4	5	5	0	1	1	5	7	8
18. Ampara	4	4	6	0	0	0	3	3	3	0	0	0	7	7	9
19. Trincomalee	0	0	0	0	0	0	1	1	1	1	1	1	2	2	2
20. Batticaloa	0	0	0	0	0	0	1	1	1	0	1	1	1	2	2
21. Vavuniya	0	0	0	0	0	0	2	2	2	0	0	0	2	2	2
Total	1,578	1,637	1,684	534	610	691	160	154	164	333	369	373	2,605	2,770	2,912

(a) As at end year

(b) Provisional

Sources: Ministry of Industrial Development
Board of Investment of Sri Lanka

Public Health Services

Item	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997(a)
1. Hospitals (practising Western Medicine) (No.)	498	502	502	504	506	504	510	535	540	548
2. Beds (No.)	45,406	46,620	42,079 (b)	42,437 (b)	48,061	48,949	50,091	52,528	52,613	55,441
3. Central Dispensaries (No.)	350	361	278 (b)	275 (b)	350	365	370	386	377	383
4. Doctors (No.)	2,316	2,456	2,440	2,934	3,345	3,713	3,496	3,986	4,391	5,316
5. Asst. Medical Practitioners (No.)	1,100	1,193	1,074	1,201	1,253	1,305	1,357	1,324	1,464	1,405
6. Ayurvedic Physicians (No.)	12,957	13,076	13,284	12,852	13,131	13,454	13,624	14,874	14,808	15,078
7. Nurses (No.)	8,317	9,486	8,957	9,934	11,214	11,818	13,060	13,310	13,846	15,976
8. Attendants (No.)	6,019	6,030	5,707	5,697	5,710	5,772	5,469	5,579	5,758	6,178
9. In - Patients (No. '000)	2,543	2,525	2,533 (b)	2,629 (b)	3,023	3,174	3,204	2,953 (c)	3,339	n.a.
10. Out - Patients (No. '000)	31,407	31,781	28,401 (b)	28,575 (b)	36,827	36,892	35,276	32,084 (c)	35,348	n.a.
11. Total Health Expenditure (Rs. Mn.)	3,931	4,639	4,964	5,229	6,541	7,064	9,185	10,952	11,913	12,135
Current Expenditure (Rs. Mn.)	2,427	3,381	3,685	4,110	4,518	5,711	7,666	8,818	9,260	9,581
Capital Expenditure (Rs. Mn.)	1,504	1,258	1,279	1,119	2,023	1,353	1,519	2,134	2,653	2,554

(a) Provisional

(b) Excludes Northern and Eastern provinces

(c) Excludes Jaffna, Kilinochchi, Mullaitive and Ampara Districts

Sources: Ministry of Health and Indigenous Medicine
Central Bank of Sri Lanka

General and University Education

Item	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997 (a)
General Education										
1. Schools (No.)	10,261	10,296	10,382	10,520	10,588	10,710	10,779	10,832	10,936	10,863
1.1 Government Schools	9,771	9,805	9,864	9,998	10,042	10,160	10,191	10,239	10,312	10,216
No. of National Schools	19	25	28	35	39	93	164	198	238	252
1.2 Other Schools	490	491	518	522	541	553	588	593	624	647
Private	59	61	61	63	63	66	79	79	79	83
Pirivenas	431	430	457	459	478	487	509	514	545	564
2. Pupils (No.)	4,058,843	4,179,520	4,232,356	4,258,697	4,285,286	4,303,493	4,327,959	4,351,022	4,265,076	n.a.
2.1 Government Schools	3,938,062	4,057,815	4,111,272	4,135,115	4,155,035	4,172,897	4,193,971	4,216,571	4,132,749	4,123,656
2.2 Other Schools	120,781	121,705	121,084	123,583	130,251	130,596	133,988	134,451	132,327	n.a.
Private	82,971	83,816	82,593	83,568	87,004	83,887	87,674	87,674	86,707	n.a.
Pirivena	37,816	37,889	38,491	40,015	43,247	46,709	46,314	46,777	45,620	43,228
3. New Admissions (No.)	394,960	396,748	387,314	388,315	359,003	354,390	339,006	342,386	322,686	353,639
4. Teachers (No.)	147,578	153,243	184,822	177,231	182,756	193,924	195,182	195,210	193,720	n.a.
4.1 Government Teachers	141,202	146,997	178,333	170,735	175,813	186,926	187,586	187,574	185,842	181,050
4.2 Others	6,376	6,246	6,489	6,496	6,943	6,998	7,596	7,636	7,878	n.a.
5. Pupil/Teacher Ratio	28	27	23	24	24	22	22	22	22	23
6. Expenditure on Education (Rs. Mn.) (b)	4,743	8,141	9,571	9,129	12,541	14,070	17,713	18,908	20,402	22,349
6.1 Current	3,951	6,612	8,529	7,951	10,533	11,225	14,836	15,784	16,018	17,757
6.2 Capital	792	1,529	1,042	1,178	2,008	2,845	2,877	3,124	4,384	4,592
University Education										
1. Universities (No.)	9	9	9	9	9	9	9	10	12	12
2. Students (No.) (c)	19,966	24,640	29,471	28,260	31,447	30,637	30,764	32,004	32,800	34,139
3. Lecturers (No.) (d)	1,825	1,811	2,040	1,811	1,828	1,955	2,122	2,524	2,808	2,927
4. Graduates (No.)	614	4,637	4,522	5,388	4,564	5,056	5,493	5,342	5,216	n.a.
4.1 Arts and Oriental Studies	221	1,776	1,759	1,983	1,603	1,661	2,077	1,999	1,999	n.a.
4.2 Commerce and Management Studies	159	820	772	1,096	769	1,169	1,044	982	999	n.a.
4.3 Law	-	88	88	98	89	112	183	140	160	n.a.
4.4 Science	164	934	814	1,169	1,051	913	829	958	844	n.a.
4.5 Engineering	-	400	454	355	379	382	652	458	403	n.a.
4.6 Medicine	70	375	360	339	334	444	385	442	505	n.a.
4.7 Dental Surgery	-	n.a.	27	42	48	69	41	66	58	n.a.
4.8 Agriculture	-	165	175	217	188	191	183	210	165	n.a.
4.9 Veterinary Science	-	40	34	31	32	29	31	31	27	n.a.
4.10 Architecture	-	39	39	76	71	86	47	23	23	n.a.
4.11 Quantity Surveying	-	-	-	-	-	-	-	-	33	n.a.
5. New Admissions for Basic Degrees (No.)	6,143	6,463	6,043	6,463	8,970	8,900	7,849	8,015	8,663	9,787

(a) Provisional

(b) Government Expenditure on General and Higher Education

(c) Excluding the Open University of Sri Lanka

(d) At the beginning of the year

Sources: Ministry of Education and Higher Education
University Grants Commission
Central Bank of Sri Lanka

Growth of Postal and Telecommunication Services

Item	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997(a)
Postal Service										
1. Delivery Areas (No.)	6,621	6,630	6,636	6,729	6,729	6,729	6,729	6,729	6,729	6,729
2. Post Offices (No.)	3,869	3,908	3,945	3,982	4,018	4,042	4,105	4,148	4,221	4,302
Public	3,829	3,841	3,864	3,884	3,891	3,895	3,932	3,966	4,025	4,028
Private	40	67	81	98	127	147	173	182	196	274
3. Area served by a Post Office (Sq. Km.)	17	17	17	17	16	16	16	17	16	15
4. Population served by a Post Office (No.)	4,306	4,406	4,398	4,331	4,331	4,359	4,365	4,393	4,339	4,326
5. Letters per inhabitant (No.)	32	28	31	29	27	28	29	29	27	24
Telecommunication Service										
1. Inland Telephone Service										
Telephone Lines (No.)	104,208	105,007	121,388	125,834	135,504	157,774	180,724	204,350	254,500	315,241
New Telephone Lines given (No.)	5,000	6,087	10,241	6,579	10,607	22,270	25,322	24,556	50,170	72,453
Applicants in waiting list (No.)	50,994	48,400	47,945	61,313	96,207	124,066	186,245	237,800	270,800	284,876
Demand for Telephones (No.)	155,202	153,407	169,333	187,147	231,711	281,840	366,969	442,150	525,300	600,117
Telephone Density (Telephones per 100 persons)	0.62	0.62	0.71	0.73	0.78	0.90	1.01	1.12	1.39	1.69
2. Overseas Telecommunication Service										
Telex Connections (No.)	1,535	1,591	1,666	1,740	1,583	1,626	1,845	1,847	1,253	1,104
Applicants on waiting list (No.)	127	59	89	84	103	59	34	29	15	12
Outgoing Traffic (No.)										
Overseas Telephone Traffic (b)	6,980	8,038	9,006	15,600	17,775	19,900	23,800	27,000	30,230	30,470
Overseas Telegrams (c)	3,360	3,023	2,720	2,466	2,483	2,220	2,201	1,949	1,712	1,462
Overseas Telex Traffic (b)	4,825	4,777	4,472	4,346	4,231	3,300	2,625	1,932	1,091	862

(a) Provisional

(b) Figures are given in number of minutes in Thousands

(c) Figures are given in number of words in Thousands

Sources: Department of Posts
Sri Lanka Telecom Ltd.

Salient Features of the Energy Sector

Category	Unit	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997(a)
1. Petroleum Products											
Quantity of Exports	MT '000	245	161	176	523	410	590	612	616	661	538
Value of Exports	Rs. Mn.	2,265	2,241	3,974	3,289	2,771	3,801	3,959	4,349	5,740	5,743
	US \$ Mn.	71	62	99	80	63	79	80	85	104	97
Quantity Imported											
Crude Oil	MT '000	1,848	1,283	1,791	1,626	1,297	1,800	1,898	1,860	2,033	1,814
Refined Products	MT '000	143	374	125	219	662	294	288	562	729	1,087
L.P. Gas	MT '000	5	14	17	18	31	38	50	66	71	87
Value of Imports (C&F)											
Crude Oil	Rs. Mn.	6,340	5,912	12,425	9,667	7,667	11,222	11,407	12,360	16,809	15,584
	US \$ Mn.	199	164	310	234	175	233	231	241	304	263
Refined Products	Rs. Mn.	673	2,445	1,150	2,567	5,526	2,554	2,442	4,812	8,465	12,512
	US \$ Mn.	21	69	29	62	126	53	49	62	153	212
L.P. Gas	Rs. Mn.	-	-	210	239	495	545	704	1,121	1,237	1,635
	US \$ Mn.	-	-	5	6	11	11	14	22	22	28
Average Price of Crude Oil (C&F)											
	Rs./Barrel	486	628	943	807	803	843	805	903	1,116	1,167
	US \$/Barrel	15.38	17.43	23.53	19.50	18.32	17.47	16.22	17.59	20.19	19.42
Local Sales	MT '000	1,123	1,091	1,114	1,240	1,487	1,418	1,568	1,721	2,120	2,327
Super Petrol	MT '000	155	173	179	160	165	173	184	190	197	194
Auto Diesel	MT '000	499	487	511	540	606	666	728	796	1,048	1,295
Heavy Diesel (b)	MT '000	52	23	20	33	125	18	54	80	87	-
Super Diesel	MT '000	19	17	17	20	23	23	24	27	26	32
Kerosene	MT '000	164	160	167	173	189	192	207	222	228	225
Furnace Oil	MT '000	166	153	158	204	252	220	228	238	336	371
Avtur	MT '000	44	49	62	73	82	73	79	91	110	111
L.P. Gas	MT '000	24	29	34	37	45	53	64	77	88	99
Local Price											
Super Petrol	Rs./litre	13.50	20.00	30.00	30.00	33.00	35.00	35.00	40.00	50.00	50.00
Auto Diesel	Rs./litre	8.13	9.60	11.00	11.00	11.65	12.20	11.40	12.40	13.20	13.20
Heavy Diesel	Rs./litre	7.83	9.20	10.60	10.60	11.15	11.60	10.70	11.70	-	-
Super Diesel	Rs./litre	9.28	10.90	13.00	13.00	14.55	15.00	14.20	15.20	18.50	18.50
Kerosene	Rs./litre	6.58	6.58	8.80	8.80	8.80	11.80	9.50	9.50	10.40	10.40
Furnace Oil											
500 Seconds	Rs./litre	4.22	5.00	6.60	6.55	7.10	7.10	7.10	7.10	7.80	7.80
800 Seconds	Rs./litre	3.87	4.70	6.30	6.25	6.80	6.80	6.80	6.80	7.50	7.50
1,000 Seconds	Rs./litre	3.72	4.55	6.00	5.95	6.50	6.50	6.50	6.50	7.20	7.20
L.P. Gas	Rs./kg.	n.a.	n.a.	n.a.	16.54	16.54	20.00	19.23	19.23	22.30	22.30
2. Electricity											
Available Capacity	MW	1,208	1,240	1,289	1,289	1,409	1,409	1,409	1,409	1,453	1,607
Installed Capacity	MW	1,208	1,240	1,289	1,289	1,409	1,409	1,409	1,409	1,409	1,587
Hydro	MW	938	968	1,017	1,017	1,137	1,137	1,137	1,137	1,137	1,137
Thermal	MW	270	272	272	272	272	272	272	272	272	427
Private Power	MW	-	-	-	-	-	-	-	-	-	23
Hired Private Power	MW	-	-	-	-	-	-	-	-	44	20
Units Generated	GWh	2,800	2,858	3,150	3,376	3,540	3,979	4,364	4,783	4,530	5,126
Hydro	GWh	2,598	2,802	3,145	3,116	2,900	3,796	4,089	4,514	3,249	3,448
Thermal	GWh	202	56	5	260	640	183	275	269	974	1,050
Private Power	GWh	-	-	-	-	-	-	-	-	155	411
Self Generations	GWh	-	-	-	-	-	-	-	-	152	217
Total Sales	GWh	2,342	2,358	2,608	2,742	2,916	3,270	3,565	3,915	3,740	4,254
Domestic	GWh	397	415	514	644	704	826	928	1,034	1,048	1,212
Industrial (c)	GWh	898	872	910	958	1,058	1,224	1,413	1,527	1,513	1,647
Commercial	GWh	442	420	509	547	581	641	575	631	592	689
Local Authorities	GWh	590	634	657	572	544	536	609	683	542	657
Street Lighting	GWh	15	17	18	21	29	43	40	40	47	49

(a) Provisional

(b) From June, 1996 onwards heavy diesel sales are classified under auto diesel.

(c) From February, 1994 onwards electricity sales to Hotels are also included.

Sources : Ceylon Petroleum Corporation
Ceylon Electricity Board
Shell Gas Lanka Ltd.
Lanka Marine Services (Pvt) Ltd.

Salient Features of the Transport Sector

Item	Unit	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997 (a)
1. New Registration of Motor Vehicles											
1.1 Omnibus (b)	Nos.	245	260	1,149	2,987	2,479	1,835	3,347	1,653	1,364	1,999
1.2 Private Cars (c)	Nos.	11,033	11,543	15,144	15,076	20,177	16,802	22,517	30,046	31,921	31,338
1.3 Motor Cycles	Nos.	27,837	66,696	84,424	58,643	65,834	53,934	36,791	34,207	31,955	36,755
1.4 Goods Transport Vehicles	Nos.	2,504	3,149	2,776	3,200	4,146	4,948	5,213	7,293	5,660	5,561
1.5 Land Vehicles	Nos.	2,342	2,457	2,672	4,003	5,487	6,646	7,160	9,294	8,340	7,652
1.6 Private Coaches	Nos.	863	444	88	272	425	295	476	47	115	60
1.7 Others	Nos.	1	14	59	76	134	8	34	30	65	16
2. Sri Lanka Railways (SLR)											
2.1 Operated Kilometers	'000	6,320	5,739	7,395	7,600	7,599	8,194	8,050	8,541	7,705	7,734
2.2 Passenger Kilometers	Mn.	1,859	1,677	2,781	2,653	2,613	2,822	3,202	3,321	3,241	3,342
2.3 Freight ton Kilometers	Mn.	198	178	164	169	177	159	154	136	107	92
2.4 Total Revenue	Rs. Mn.	464	458	583	734	885	772	916	947	938	1,030
2.5 Current Expenditure	Rs. Mn.	863	883	859	1,350	1,239	1,237	1,675	1,735	1,826	1,742
2.6 Operating Loss	Rs. Mn.	399	425	276	616	354	465	759	788	887	712
2.7 Capital Expenditure	Rs. Mn.	1,755	1,431	765	2,079	1,998	3,185	2,584	3,117	4,624	4,187
3. Regional Bus Companies											
3.1 Operated Kilometers	Mn.	334	261	245	247	268	272	307	353	348	335
3.2 Passenger Kilometers	Mn.	15,413	12,980	13,327	11,454	12,840	13,608	15,613	19,390	20,259	18,902
3.3 Total Revenue	Rs. Mn.	2,510	2,242	2,618	2,761	2,737	3,044	3,944	4,702	4,810	4,897

(a) Provisional

(b) Omnibuses registered by Regional Bus Companies and Private Sector

(c) Includes dual purpose vehicles

Sources: Department of Motor Traffic
Sri Lanka Railways
Sri Lanka Transport Board
National Transport Commission

Performance of the Port Services

Item	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997(a)
1. Vessels Arrived (No.)	2,717	2,801	3,089	3,415	3,961	4,345	4,294	3,612	3,857	4,088
Colombo	2,327	2,548	2,847	3,076	3,624	3,887	3,790	3,277	3,467	3,627
Galle	66	78	59	142	74	210	223	69	84	57
Trincomalee	324	175	183	197	263	248	281	266	306	404
2. Total Cargo Handled (MT '000)	12,517	11,827	13,052	13,691	13,331	16,498	18,097	19,517	22,722	26,832
Colombo	11,469	10,429	11,718	12,283	11,957	14,712	16,143	17,414	20,885	25,117
Galle	174	214	190	219	236	255	303	237	236	182
Trincomalee	874	1,184	1,144	1,189	1,139	1,531	1,651	1,866	1,601	1,533
3. Total Container Traffic (TEUs '000) (b)	628	552	595	669	676	858	973	1,049	1,356	1,687
Colombo	628	552	595	669	676	858	973	1,049	1,356	1,687
4. Transshipment Container (TEUs '000) (b)	486	385	411	470	451	591	666	700	980	1,232
Colombo	486	385	411	470	451	591	666	700	980	1,232
5. Revenue (Rs. Mn.)	2,273	2,685	3,382	3,752	4,031	4,931	5,197	4,820	9,007	10,974
Colombo	2,166	2,557	3,258	3,609	3,872	4,737	4,964	4,582	8,775	10,731
Galle	46	45	42	51	50	64	90	75	81	81
Trincomalee	61	83	82	92	109	130	143	163	151	162
6. Expenditure (Rs. Mn.)	1,901	2,046	2,352	2,715	3,093	3,982	4,670	5,461	6,551	8,194
Colombo	1,782	1,913	2,204	2,529	2,888	3,717	4,394	5,129	6,188	7,807
Galle	46	47	53	67	73	93	107	128	150	152
Trincomalee	72	86	95	118	131	171	169	204	213	235
7. Net Profit Before Tax (Rs. Mn.)	234	639	1,030	1,037	938	949	527	1,360	2,456	2,780
Colombo	246	644	1,055	1,078	984	1,020	569	1,453	2,587	2,924
Galle	(...)	(-2)	(-11)	(-17)	(-23)	(-30)	(-17)	(-53)	(-68)	(-72)
Trincomalee	(-12)	(-3)	(-14)	(-26)	(-22)	(-41)	(-25)	(-40)	(-63)	(-73)
8. Employment (No.)	20,447	19,773	19,792	18,312	17,843	17,345	16,910	16,492	17,476	19,033
Colombo	18,214	17,582	17,611	16,486	16,181	15,844	15,409	14,851	15,589	17,101
Galle	845	837	805	701	656	634	634	779	841	831
Trincomalee	1,388	1,354	1,376	1,125	1,056	867	867	862	1,046	1,101

(a) Provisional

(b) Containers are handled only in the port of Colombo

TEUs = Twenty-foot Equivalent Container Units

Source: Sri Lanka Ports Authority

ECONOMIC AND SOCIAL OVERHEADS

TABLE 32

Land Cultivated under the Mahaweli Development Programme

Hectares

Item	1994/95			1995/96			1996/97(a)		
	Maha	Yala	Total	Maha	Yala	Total	Maha	Yala	Total
System 'H'	33,025	18,841	51,866	34,007	6,159	40,166	33,133	11,240	44,373
Paddy	31,228	11,330	42,558	31,214	1,592	32,806	30,701	6,700	37,401
Other Crops	1,797	7,511	9,308	2,793	4,567	7,360	2,432	4,540	6,972
System 'C'	24,926	20,561	45,487	24,416	20,250	44,666	24,186	20,626	44,812
Paddy	20,812	19,485	40,297	20,935	19,049	39,984	20,670	19,482	40,152
Other Crops	4,114	1,076	5,190	3,481	1,201	4,682	3,516	1,144	4,660
System 'B'	16,083	12,371	28,454	13,597	12,391	25,988	14,616	14,376	28,992
Paddy	13,792	11,537	25,329	11,463	11,992	23,455	13,144	13,930	27,074
Other Crops	2,291	834	3,125	2,134	399	2,533	1,472	446	1,918
System 'G'	5,553	4,961	10,514	5,435	2,223	7,658	5,456	3,728	9,184
Paddy	5,177	3,852	9,029	5,094	706	5,800	5,118	2,314	7,432
Other Crops	376	1,109	1,485	341	1,517	1,858	338	1,414	1,752
System 'L'	961	146	1,107	572	51	623	859	29	888
Paddy	704	112	816	396	-	396	519	-	519
Other Crops	257	34	291	176	51	227	340	29	369
Total	80,548	56,880	137,428	78,027	41,074	119,101	78,250	49,999	128,249

(a) Provisional

Source : Mahaweli Authority of Sri Lanka

ECONOMIC AND SOCIAL OVERHEADS

TABLE 33

Settlement under the Mahaweli Development Programme

No. of Families

Year	System					Total
	'H'	'C'	'B'	'G'	'L'	
1976	2,383	-	-	-	-	2,383
1977	3,141	-	-	-	-	3,141
1978	2,754	-	-	-	-	2,754
1979	5,290	-	-	-	-	5,290
1980	7,407	-	-	-	-	7,407
1981	2,389	2,777	-	-	-	5,166
1982	1,449	2,683	1,918	-	-	6,050
1983	1,077	1,988	1,938	1,319	-	6,322
1984	1,956	1,992	1,381	446	-	5,775
1985	44	823	3,423	1,045	-	5,335
1986	780	2,151	1,280	583	-	4,774
1987	182	1,407	857	274	-	2,720
1988	14	1,081	656	85	3,270	5,106
1989	9	1,008	324	1,305	94	2,740
1990	1,680	3,427	3,492	366	-	8,965
1991	1,151	3,240	1,468	126	-	5,985
1992	754	2,005	1,716	6	-	4,481
1993	283	1,500	3,190	-	-	4,973
1994	30	332	841	-	-	1,203
1995	-	68	132	-	-	200
1996	-	-	752	-	-	752
1997(a)	-	392	157	-	-	549
Total	32,773	26,874	23,505	5,555	3,364	92,071

(a) Provisional

Source : Mahaweli Authority of Sri Lanka

Expenditure on the Integrated Rural Development Programme by District

Rs. Million

Districts/Projects (a)	Source of Foreign Aid (b)	Estimated Investment Cost			Cumulative Expenditure		Expenditure	
		Foreign Aid Commitments	Local	Total	At end 1996(c)	At end 1997 (d)	During 1996 (c)	During 1997 (d)
1. Matara (1979)	SIDA	599	73	672	576	625	47	48
2. Hambantota (1979)	NORAD	1,330	50	1,380	1,036	1,112	68	75
3. Nuwara Eliya (1979)	NETHERLANDS	826	26	852	601	657	47	55
4. Badulla (1981)	IFAD/SIDA/UNDP	1,116	297	1,413	678	757	57	78
5. Ratnapura (1984)	NETHERLANDS	627	64	691	390	425	40	35
6. Monaragala (1984)	NORAD	1,156	57	1,213	678	767	76	89
7. Kegalle (1986)	IFAD	408	228	636	606	608	27	1
8. Kalutara (1987)	FINNIDA	397	120	517	474	476	3	2
9. Kandy (1987)	GTZ	494	41	535	163	186	34	24
10. Gampaha (1989)	JICA	1,971	204	2,175	1,721	1,755	53	34
11. Southern Province Rural Development Project (1991)	ADB	1,920	480	2,400	1,060	1,662	516	602
12. Integrated Basic Services Project - Puttalam (1992)	UNICEF	106	53	159	111	117	21	7
13. Human Resources and Institutional Development Project (1992)	SIDA/NORAD	91	3	93	49	68	12	19
14. North Western Province Dry Zone Participatory Development Project (1993)	IFAD/GTZ	629	235	864	191	261	62	70
15. Irrigation and Community Development Project (1994)	EC	376	81	457	21	41	6	20
16. North Central Province Participatory Rural Development Project (1996)	IFAD/SIDA/WFP	948	395	1,344	23	59	23	37
17. North Central Province Rural Development Project (1997)	ADB	1,060	584	1,644	-	166	-	166
18. Regional Economic Advancement Programme (1997)		n.a.	n.a.	n.a.	-	13	-	13
Total		14,053	2,991	17,044	8,379	9,754	1,092	1,375

(a) Year of implementation is shown within parenthesis

Source: Ministry of Plan Implementation and Parliamentary Affairs

(b) SIDA - Swedish International Development Authority.
 NORAD - Norwegian Development Programme.
 IFAD - International Fund for Agricultural Development.
 UNDP - United Nations Development Programme.
 FINNIDA - Finland International Development Association.
 GTZ - German Agency for Technical Co-operation.

JICA - Japanese International Co-operation Agency.
 ADB - Asian Development Bank.
 UNICEF - United Nations Children's Fund.
 EC - European Community.
 WFP - World Food Programme.

(c) Revised

(d) Provisional

Colombo Consumers' Price Index Numbers

Period	Nov. '38 - Apr. '39 = 100 (a)	1952 = 100 (b)					
		All Items (1)	All Items (2)	Commodity-wise			
				Food (3)	Clothing (4)	Fuel & Light (5)	Rent (6)	Miscellaneous (7)
1988 Index(c)	2,091.0	744.1	802.0	419.8	1,535.1	109.8	742.6
1989 "	2,332.8	830.2	884.6	490.0	1,718.9	109.8	860.2
1990 "	2,834.3	1,008.6	1,090.9	610.2	1,934.2	109.8	1,021.0
1991 "	3,179.6	1,131.5	1,220.3	678.4	2,252.2	109.8	1,146.0
1992 "	3,541.6	1,260.4	1,366.0	723.6	2,334.3	109.8	1,318.7
1993 "	3,957.6	1,408.4	1,519.4	782.7	2,730.0	109.8	1,490.4
1994 "	4,292.0	1,527.4	1,654.1	795.5	3,131.6	109.8	1,578.7
1995 "	4,621.3	1,644.6	1,768.1	803.9	3,322.4	109.8	1,800.6
1996 "	5,357.8	1,906.7	2,107.6	821.8	3,591.6	109.8	1,994.7
1997 "	5,870.4	2,089.1	2,336.9	844.0	3,752.8	109.8	2,157.8
1997 1st Quarter	5,698.3	2,027.9	2,257.4	836.3	3,696.0	109.8	2,114.0
2nd Quarter	5,733.7	2,040.5	2,267.7	842.2	3,696.0	109.8	2,148.7
3rd Quarter	5,917.6	2,105.9	2,357.7	847.5	3,748.1	109.8	2,178.4
4th Quarter	6,132.0	2,182.2	2,464.7	849.8	3,871.2	109.8	2,190.3
1996 January	4,916.9	1,749.8	1,891.0	809.8	3,509.8	109.8	1,912.9
February	4,939.1	1,757.7	1,899.9	809.8	3,551.5	109.8	1,915.5
March	4,942.2	1,758.8	1,898.6	813.7	3,555.8	109.8	1,924.7
April	5,090.9	1,811.7	1,979.4	813.7	3,555.8	109.8	1,930.7
May	5,334.8	1,898.5	2,110.1	815.8	3,555.8	109.8	1,946.9
June	5,563.2	1,979.8	2,235.8	815.8	3,555.8	109.8	1,948.3
July	5,509.8	1,960.8	2,191.4	826.2	3,558.6	109.8	2,002.2
August	5,528.7	1,967.5	2,187.4	830.2	3,574.3	109.8	2,053.9
September	5,547.5	1,974.2	2,195.5	830.2	3,593.2	109.8	2,058.0
October	5,571.4	1,982.7	2,198.8	830.9	3,696.0	109.8	2,069.7
November	5,633.2	2,004.7	2,229.1	830.9	3,696.0	109.8	2,085.3
December	5,716.1	2,034.2	2,273.7	834.1	3,696.0	109.8	2,088.2
1997 January	5,740.0	2,042.7	2,283.9	834.1	3,696.0	109.8	2,100.7
February	5,708.0	2,031.3	2,263.6	834.1	3,696.0	109.8	2,111.8
March	5,647.0	2,009.6	2,224.7	840.7	3,696.0	109.8	2,129.4
April	5,665.0	2,016.0	2,229.1	840.7	3,696.0	109.8	2,151.9
May	5,753.2	2,047.4	2,278.2	843.0	3,696.0	109.8	2,149.6
June	5,783.0	2,058.0	2,295.7	843.0	3,696.0	109.8	2,144.6
July	5,907.2	2,102.2	2,358.8	843.0	3,696.0	109.8	2,167.4
August	5,919.0	2,106.4	2,361.0	849.8	3,696.0	109.8	2,181.0
September	5,926.6	2,109.1	2,353.4	849.8	3,852.3	109.8	2,186.7
October	5,936.1	2,112.5	2,355.5	851.7	3,871.2	109.8	2,192.8
November	6,129.7	2,181.4	2,462.7	851.7	3,871.2	109.8	2,192.4
December	6,330.1	2,252.7	2,576.0	845.9	3,871.2	109.8	2,185.6

Source : Department of Census and Statistics

(a) The all items index with base November 1938-April, 1939 = 100 was as follows: August-December 1939=108; 1948=260; 1950=272; 1951=283; 1952=281.

(b) Colombo Consumers' Price Index-from January 1956, onwards: index numbers on base 1952=100 with the following percentage weights for the groups based on an average total expenditure of Rs.202.24 in 1949 - 1950. Food 61.9; clothing 9.4; fuel & light 4.3; rent 5.7; miscellaneous 18.7.

(c) Annual figures shown are average of monthly figures.

Greater Colombo Consumers' Price Index

Jan. - June 1989 = 100 (a)

Period	All Items	Food & Drinks	Liquor Tobacco & Betel and Arecanuts	Housing	Fuel & Light	Clothing & Foot Wear	Personal Care & Health Services, Household Goods & Services	Transport & Communication	Miscellaneous
1993 Index (b)	164.8	172.2	180.1	109.3	157.9	190.3	154.9	163.5	134.3
1994 "	172.6	179.1	194.9	109.5	184.8	197.8	165.3	164.3	149.9
1995 "	179.3	183.2	226.7	109.7	200.5	210.5	182.7	167.6	162.9
1996 "	205.5	216.0	250.7	109.8	215.9	218.3	202.8	181.8	173.8
1997 "	220.1	232.2	273.4	109.9	227.1	227.1	227.0	195.0	179.2
1996 1st Quarter	192.8	199.5	239.0	109.8	213.2	215.3	198.3	168.6	169.1
2nd Quarter	203.4	214.7	239.5	109.8	214.7	216.4	198.3	169.9	170.5
3rd Quarter	210.4	221.9	259.3	109.8	215.2	219.4	203.8	193.8	177.5
4th Quarter	215.5	228.0	265.0	109.8	220.3	222.2	210.8	194.8	178.1
1997 1st Quarter	215.6	227.4	267.7	109.9	220.4	223.9	217.5	194.9	178.1
2nd Quarter	214.7	225.5	268.4	109.9	220.4	226.1	223.8	194.9	178.1
3rd Quarter	220.6	232.3	278.5	110.0	226.9	229.0	229.8	194.9	179.8
4th Quarter	229.5	243.4	278.8	110.0	240.6	229.4	236.8	195.1	180.7
1996 January	192.1	198.9	238.6	109.8	211.9	214.8	198.2	168.0	167.9
February	193.3	200.3	238.9	109.8	213.6	214.8	198.3	168.0	169.4
March	192.9	199.6	239.4	109.8	214.2	216.2	198.4	169.8	169.9
April	196.3	204.5	239.7	109.8	214.4	216.2	198.4	169.8	170.1
May	203.0	214.1	239.6	109.8	214.8	216.5	198.1	169.8	170.6
June	210.9	225.4	239.2	109.8	214.8	216.5	198.5	170.1	170.9
July	209.0	220.8	253.5	109.8	214.8	216.5	199.2	193.8	176.6
August	210.6	221.9	262.3	109.8	214.8	220.9	205.8	193.8	178.1
September	211.5	223.1	262.2	109.8	216.0	220.9	206.3	193.8	177.9
October	212.1	223.4	261.7	109.8	220.1	222.1	208.9	194.8	178.1
November	215.5	227.9	266.3	109.8	220.4	222.1	210.0	194.8	178.1
December	219.0	232.7	267.0	109.8	220.4	222.3	213.5	194.8	178.1
1997 January	219.3	233.1	266.8	109.8	220.4	223.0	214.1	194.9	178.1
February	216.0	228.1	267.7	109.9	220.4	224.0	215.0	194.9	178.1
March	211.5	220.9	268.7	109.9	220.4	224.6	223.5	194.9	178.1
April	212.5	222.3	269.0	109.9	220.4	225.1	223.6	194.9	178.1
May	215.4	226.6	267.7	109.9	220.4	225.1	223.6	194.9	178.1
June	216.3	227.7	268.5	109.9	220.4	228.2	224.2	194.9	178.1
July	220.2	232.7	278.5	109.9	220.4	228.6	225.0	194.9	178.1
August	220.0	232.1	278.3	110.0	220.4	228.8	227.8	194.9	180.7
September	221.6	232.2	278.6	110.0	240.0	229.6	236.7	194.9	180.7
October	221.8	232.3	279.5	110.0	240.6	230.1	236.8	194.9	180.7
November	230.2	244.5	278.7	110.0	240.6	229.7	236.8	194.9	180.7
December	236.4	253.5	278.3	110.0	240.6	228.4	236.8	195.5	180.7

Source: Department of Census and Statistics

(a) The Greater Colombo Consumers' Price Index has a base January to June 1989 = 100 with the following percentage weights: Food & Drinks 69.3; Liquor, Tobacco & Betel and Arecanut 3.8; Housing 8.9; Fuel & Light 5.4; Clothing & Footwear 2.8; Personal Care & Health Services, Household Goods & Services 4.9; Transport & Communication 2.8; Miscellaneous 2.1. Weights are based on the Labour Force and Socio Economic Survey 1985/86 revalued at January - June 1989 prices. The total basket value (at January - June 1989 prices) was Rs. 2,347.71.

(b) Annual figures shown are average of monthly figures.

PRICES AND WAGES

TABLE 38

Wholesale Prices of Selected Commodities

Item	Unit	Average Wholesale Price		% Change	Item	Unit	Average Wholesale Price		% Change
		1996 Rs. Cts.	1997 (a) Rs Cts.				1996 Rs. Cts.	1997 (a) Rs Cts.	
1. Food					6. Petroleum Products				
Imported Rice	1 MT	16,780.42	17,426.80	3.9	Petrol	1 Gallon	191.25	225.00	17.6
Paddy G.P.S.	1 Bushel	155.00	155.00	0.0	Auto Diesel	1 Gallon	56.70	59.40	4.8
Paddy Open Market	1 Bushel	213.25	231.10	8.4	Kerosene Oil	1 Gallon	43.76	46.80	6.9
Wheat Grain	1 MT	12,512.67	10,706.20	-14.4	7. Non-metallic Products				
Wheat Flour	1 MT	13,875.00	17,333.30	24.9	Ceramic Plates	Each	17.85	17.85	0.0
Eggs	Each	2.97	4.00	34.7	Ceramic Cups & Saucers	Each	22.95	23.16	0.9
Fish (G. M. of 5 varieties)	1 kg	89.80	95.60	6.5	Ceramic Low Level Commodes	Each	1,232.50	1,232.50	0.0
Potatoes	1 kg	30.01	22.00	-26.7	Ceramic Wash Basins	Each	722.50	722.50	0.0
Non-Seasonal Vegetables (G.M. of 3 varieties)	1 kg	12.87	13.60	7.2	Cement	1 Bag (50 kg)	268.92	308.80	14.8
Seasonal Vegetables (G.M. of 3 varieties)	1 kg	10.06	11.40	13.3	Asbestos-Sheet - Corrugated	1 Sheet (8 ft.)	608.67	640.00	5.1
Coconut	Each	6.54	6.50	-0.6	Asbestos-Sheet - Flat	1 Sheet	200.67	210.00	4.6
Coconut Oil	1 MT	56,116.67	55,667.90	-0.8	8. Metal Products				
Dried Chillies	1 kg	101.70	77.10	-24.2	Tor-Steel	1 MT	33,212.00	33,889.80	2.0
Mustard	1 kg	58.24	71.10	22.1	Wire Nails	50 kg	1,500.63	1,502.10	0.1
Red Onions	1 kg	29.35	31.70	8.0	Mammoties	Each	275.50	280.00	1.6
High Grown Tea	1 kg	95.16	110.10	15.7	9. Transport Equipment				
Mid Grown Tea	1 kg	90.34	108.10	19.7	Bicycles	Each	2,783.33	2,900.00	4.2
Low Grown Tea	1 kg	114.14	129.10	13.1	Bicycle Tyres	Each	137.40	137.40	0.0
Sugar	1 MT	21,117.17	20,201.70	-4.3	Lorry Tyres 8.25 X 20	Each	7,633.33	7,825.00	2.5
2. Alcoholic Drinks					Tractor Tyres 400 X 19	Each	1,462.08	1,522.50	4.1
Toddy	1 Bottle	5.00	5.00	0.0	Automotive Batteries	Each	1,665.00	1,942.50	16.7
Beer	1 Bottle	37.50	37.50	0.0	10. Electrical Appliances & Supplies				
Arrack Special	1 Bottle	141.64	166.20	17.3	Insulated Wires	100 Mtrs.	483.08	491.00	1.6
Arrack Coconut	1 Bottle	174.05	197.30	13.4	Bulbs 40 W	Each	19.63	19.52	-0.6
3. Textiles and Footwear					Switches	1 Doz.	640.80	640.80	0.0
Dress Materials	1 Metre	36.66	40.30	9.9	Wall Plug Sockets	1 Doz.	285.54	228.00	-20.2
Shoes	Pair	484.50	484.50	0.0	Ceiling Fans	Each	2,630.00	2,630.00	0.0
4. Paper Products					11. Machinery				
Wood Pulp	1 MT	50,547.00	35,247.40	-30.3	Water Pumps (Domestic)	Each	10,210.67	11,000.30	7.7
Printing Paper	1 MT	62,500.00	55,000.00	-12.0	Water Pumps (Agricultural)	Each	22,273.33	23,750.00	6.6
Box Board	100 Sheets	839.00	839.00	0.0	Water Pumps (Industrial)	Each	19,269.33	20,701.00	7.4
5. Chemicals and Chemical Products					12. Fuel and Light				
Urea	1 MT	10,766.67	10,333.30	-4.0	Electricity	Unit	1.20	1.50	25.0
Sulphate of Ammonia	1 MT	7,575.00	9,704.20	28.1	Candles	1,000	1,000.00	1,000.00	0.0
Triple Super Phosphate	1 MT	11,800.00	13,954.20	18.3	13. Miscellaneous				
Toilet Soap	288 Tab.	2,776.54	2,928.80	5.5	Rubber (RSS - 1)	1 kg	67.84	56.62	-16.5
Washing Soap	288 Tab.	2,341.17	2,567.70	9.7	Cinnamon Quills	1 kg	190.65	244.80	28.4
Talcum Powder	1 Doz.	304.05	344.40	13.3					

(a) Provisional

Source: Central Bank of Sri Lanka

PRICES AND WAGES

TABLE 39

Wage Rate Index Numbers

December 1978 = 100

Period	Workers in Wages Boards Traders (a)								Government Employees (b)								
	Workers in Agriculture (c)		Workers in Industry & Commerce (d)		Workers in Services (e)		Workers in Wages Boards Trades (f)		All Non-Executive Officers		All Minor Employees		All Central Govt. Employees (g)		Govt. School Teachers		
	NWRI (h)	RWRI (h)	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	
1988	Index	378.4	121.6	271.7	87.4	229.5	73.8	335.8	107.9	364.0	117.0	414.1	133.1	390.0	125.4	331.5	106.6
1989	"	435.9	125.7	334.9	96.6	245.9	71.0	388.1	112.0	396.0	114.4	444.6	128.4	421.8	121.9	367.8	106.3
1990	"	517.2	122.7	379.5	89.9	267.8	63.5	453.5	107.6	439.6	104.3	513.5	121.8	478.8	113.2	404.5	96.0
1991	"	577.7	122.2	459.6	97.1	336.5	71.1	518.8	109.7	488.2	103.3	582.3	123.3	534.6	113.2	444.8	94.2
1992	"	664.1	126.1	510.8	97.1	365.9	69.6	590.0	112.0	507.2	96.4	609.9	115.9	557.6	106.0	461.8	87.8
1993	"	803.7	136.6	528.7	89.8	365.9	62.2	685.8	116.6	622.1	105.6	728.3	123.8	675.5	114.8	567.1	96.3
1994	"	821.5	128.8	555.8	87.2	431.4	67.6	712.4	111.7	692.7	108.7	772.3	121.1	735.5	115.4	595.6	93.4
1995	"	830.9	121.1	651.6	94.8	456.7	66.5	740.3	107.8	749.4	109.2	828.1	120.6	792.5	115.4	760.5	110.8
1996	"	907.9	113.9	682.8	85.9	487.2	61.3	801.7	100.7	757.1	95.3	878.8	110.6	818.2	103.0	760.5	95.7
1997(i)	"	971.8	111.4	710.8	81.4	487.2	55.9	849.1	97.3	842.9	96.7	966.7	110.8	906.5	104.0	778.5	89.3
1996	1st Quarter	841.4	114.7	681.7	92.9	487.2	66.4	757.5	103.3	757.1	103.2	878.8	119.8	818.2	111.5	760.5	103.7
	2nd Quarter	868.8	109.6	683.2	86.3	487.2	61.6	775.9	97.9	757.1	95.6	878.8	111.0	818.2	103.4	760.5	96.1
	3rd Quarter	956.1	116.3	683.2	83.1	487.2	59.3	833.7	101.4	757.1	92.1	878.8	106.9	818.2	99.5	760.5	92.5
	4th Quarter	965.5	115.1	683.2	81.5	487.2	58.1	840.0	100.2	757.1	90.3	878.8	104.8	818.2	97.6	760.5	90.7
1997(i)	1st Quarter	969.4	114.4	683.2	80.6	487.2	57.5	842.5	99.4	842.9	99.5	966.7	114.1	906.5	107.0	778.5	91.9
	2nd Quarter	968.5	113.6	683.2	80.1	487.2	57.1	841.9	98.7	842.9	98.9	966.7	113.4	906.5	106.3	778.5	91.3
	3rd Quarter	973.6	110.6	695.3	79.0	487.2	55.4	847.5	96.3	842.9	95.8	966.7	109.8	906.5	103.0	778.5	88.4
	4th Quarter	975.5	107.0	781.3	85.7	487.2	53.5	864.4	94.9	842.9	92.5	966.7	106.1	906.5	99.5	778.5	85.4
1997(i)	January	969.2	113.5	683.2	80.0	487.2	57.1	842.4	98.7	842.9	98.7	966.7	113.2	906.5	106.2	778.5	91.2
	February	969.9	114.3	683.2	80.5	487.2	57.4	842.9	99.3	842.9	99.3	966.7	113.9	906.5	106.8	778.5	91.7
	March	969.1	115.4	683.2	81.4	487.2	58.0	842.3	100.3	842.9	100.4	966.7	115.1	906.5	107.9	778.5	92.7
	April	967.3	114.8	683.2	81.1	487.2	57.8	841.1	99.8	842.9	100.1	966.7	114.7	906.5	107.6	778.5	92.4
	May	967.9	113.1	683.2	79.9	487.2	56.9	841.5	98.4	842.9	98.5	966.7	113.0	906.5	106.0	778.5	91.0
	June	970.3	112.8	683.2	79.4	487.2	56.7	843.1	98.0	842.9	98.0	966.7	112.4	906.5	105.4	778.5	90.5
	July	971.2	110.6	692.0	78.8	487.2	55.5	845.3	96.2	842.9	95.9	966.7	110.0	906.5	103.2	778.5	88.6
	August	974.6	110.7	692.0	78.6	487.2	55.3	847.6	96.3	842.9	95.8	966.7	109.8	906.5	103.0	778.5	88.4
	September	975.0	110.6	702.0	79.6	487.2	55.3	849.6	96.4	842.9	95.6	966.7	109.7	906.5	102.9	778.5	88.3
	October	975.2	110.5	781.3	88.5	487.2	55.2	864.4	97.9	842.9	95.5	966.7	109.5	906.5	102.7	778.5	88.2
	November	974.8	106.9	781.3	85.7	487.2	53.4	864.2	94.8	842.9	92.5	966.7	106.0	906.5	99.4	778.5	85.4
	December	976.6	103.7	781.3	83.0	487.2	51.8	864.7	91.9	842.9	89.5	966.7	102.7	906.5	98.3	778.5	82.7

(a) The Index numbers are calculated on fixed weights based on the numbers employed as at December 31st, 1978. The wage rates used in the calculation of Index Numbers are minimum wages for different trades fixed by the Wages Boards.

(b) The Index for Central Government employees has been revised based on the number of employees and total salaries as at 1st January, 1986. The Index Numbers from January, 1986 have been spliced. The wage rates used in the calculation of Index Numbers are the initial salaries and wages in each respective scale.

(c) The Index refers to wage rates of tea growing and manufacturing, rubber growing and manufacturing, coconut, cocoa, cardamoms, and pepper growing trades only.

(d) Including baking, brick and tile manufacturing, coconut manufacturing, printing, textiles, tyre and tube manufacturing, coir mattresses and bristle export, hosiery manufacturing, engineering, garment manufacturing, match manufacturing, biscuit and confectionary, tea export and rubber export trades only.

(e) This includes cinema, motor transport and nursing home trades only.

(f) Combined index for workers in agriculture, workers in industry & commerce and services.

(g) A combined index for Non-Executive Officers and Minor Employees.

(h) NWRI = Nominal Wage Rate Index RWRI = Real Wage Rate Index

(i) Provisional

Sources: Labour Department
Central Bank of Sri Lanka

POPULATION, LABOUR FORCE AND EMPLOYMENT

TABLE 40

Demography

Item	Unit	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997(a)
1. Population	'000	16,599	16,825	16,993	17,247	17,405	17,619	17,865	18,112	18,315	18,552
1.1 0 - 14 Years	'000	5,843	5,923	5,982	6,070	6,126	6,203	6,290	6,377	6,447	6,531
1.2 15 - 54 Years	'000	9,184	9,310	9,403	9,545	9,633	9,751	9,887	10,022	10,137	10,267
1.3 55 Years and Over	'000	1,572	1,592	1,608	1,632	1,646	1,665	1,668	1,713	1,731	1,754
2. Population Growth Rate	%	1.4	1.3	1.1	1.5	1.0	1.2	1.4	1.4	1.1	1.3
3. Crude Birth Rate	Per '000	20.7	21.3	20.0	20.6	20.1	19.9	19.9	19.3	18.6	n.a.
4. Crude Death Rate	Per '000	5.8	6.2	5.8	5.5	5.6	5.3	5.6	5.8	6.5	n.a.
5. Rate of Natural Increase	Per '000	14.9	15.1	14.2	15.1	14.5	14.6	14.3	13.5	12.1	n.a.
6. Infant Mortality Rate Live Births	Per '000	20.0	17.6	19.3	17.2	18.2	16.3	16.8	16.5	17.0	n.a.
7. Population Density	No. per Sq. km.	266	270	273	277	279	283	287	289	292	296

(a) Provisional

Source : Registrar General's Department

POPULATION, LABOUR FORCE AND EMPLOYMENT

TABLE 41

Distribution of Population by Districts

'000 Persons

District	1981	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997(a)
1. Colombo	1,698	1,891	1,915	1,935	1,965	1,994	2,026	2,062	2,095	2,128	2,164
2. Gampaha	1,389	1,494	1,506	1,518	1,532	1,543	1,555	1,568	1,582	1,595	1,608
3. Kalutara	827	914	925	934	945	952	961	969	979	988	997
4. Galle	815	910	922	932	946	958	971	983	996	1,007	1,019
5. Matara	644	744	757	765	776	786	797	810	822	832	842
6. Hambantota	424	494	502	510	517	524	531	537	544	549	554
8. Badulla	643	689	698	701	718	716	724	735	748	756	770
7. Moneragala	280	334	340	344	351	356	361	367	374	379	384
9. Kandy	1,126	1,214	1,227	1,236	1,258	1,257	1,269	1,286	1,306	1,319	1,340
10. Matale	357	405	410	414	421	423	429	434	440	445	451
11. Nuwara Eliya	522	525	531	530	541	533	535	541	550	552	561
12. Kegalle	682	733	739	743	751	752	758	763	770	773	778
13. Rajnapura	796	899	913	923	941	948	960	972	984	994	1,006
14. Kurunegala	1,212	1,373	1,391	1,410	1,428	1,445	1,462	1,481	1,499	1,513	1,528
15. Puttalam	493	571	580	589	598	607	617	626	636	645	655
16. Ampara	389	461	470	474	482	492	501	512	522	531	540
17. Batticaloa	331	393	401	409	417	425	433	443	452	461	471
18. Trincomalee	257	302	307	311	315	319	323	327	331	336	343
19. Anuradhapura	588	682	694	705	716	728	741	750	763	772	783
20. Polonnaruwa	263	304	310	314	319	325	329	336	340	344	347
21. Jaffna	831	844	856	863	871	875	879	886	905	911	916
22. Kilinochchi	-	99	101	99	101	104	107	110	112	115	119
23. Mannar	107	124	127	129	132	134	137	140	141	143	144
24. Mulativu	78	90	91	91	92	94	96	98	100	103	106
25. Vavuniya	96	110	112	114	114	115	117	119	121	124	126
Total	14,848	16,599	16,825	16,993	17,247	17,405	17,619	17,865	18,112	18,315	18,552

(a) Provisional

Source : Registrar General's Department

POPULATION, LABOUR FORCE AND EMPLOYMENT

TABLE 42

Labour Force Participation Rate by Age, Sex and Sector

Category	1990 (a)	1991 (a)	1992 (a)	1993 (a)	1994 (a)	1995 (a)	1996 (a)	1997 (b)
Overall	50.7	49.3	48.9	49.5	48.1	48.3	48.5	48.3
by Age Group								
10 - 14 Years	3.5	3.0	1.6	3.0	3.7	1.7	-	-
15 - 19 Years	31.6	26.6	25.5	28.1	30.1	26.8	26.3	26.7
20 - 24 Years	75.5	71.3	74.3	67.4	66.7	63.7	67.6	65.6
25 - 29 Years	73.9	74.6	77.0	72.2	70.7	73.7	69.3	70.8
30 - 39 Years	71.3	70.6	72.1	73.5	68.8	71.4	70.6	70.5
40 - 49 Years	68.4	73.0	69.7	67.6	70.0	69.6	67.6	68.5
50 - 59 Years	62.5	53.5	49.1	54.3	57.1	57.3	56.3	53.7
Over 60 Years	30.5	24.0	22.2	26.0	24.0	26.1	25.9	23.7
by Sex								
Male	67.2	64.8	65.2	65.3	65.4	64.4	66.1	65.7
Female	34.7	35.0	31.0	33.1	32.0	31.7	30.7	33.1
by Sector								
Urban	46.6	44.7	45.3	45.3	44.7	45.9	42.7	44.1
Rural	51.6	50.6	49.9	50.7	49.1	48.9	49.5	49.1
Total Labour Force	6,001,148	5,877,198	5,808,062	6,032,383	6,078,863	6,106,138	6,227,005	6,218,304

(a) 4th Quarter data

Source : Quarterly Labour Force Survey, Department of Census and Statistics

(b) 3rd Quarter data

**Employment Statistics – Central Government,
Provincial Councils and Local Authorities**

Numbers

Occupational Category	1993	1994	1995	1996	1997 (a)
1. Professional, Technical and Related Workers	257,155	261,568	266,315	272,715	267,064
Staff	17,752	18,327	18,770	18,740	18,282
Non-Staff	17,787	18,329	18,975	23,280	23,066
Teachers	187,262	187,649	188,950	189,395	181,050
Health – Doctors	5,885	6,232	6,732	7,290	7,954
Other	28,469	31,031	32,888	34,010	36,712
2. Administrative and Managerial Workers	11,002	11,379	12,725	13,582	14,261
3. Clerical and Related Workers	98,435	104,245	127,476	128,541	135,407
Clerical	87,904	93,752	94,426	97,663	101,374
Other	10,531	10,493	30,050	30,878	34,033
4. Sales Workers	1,069	1,079	1,085	1,028	927
5. Service Workers	229,528	237,921	245,921	248,599	256,057
6. Agriculture, Livestock, Forestry and Fishing	4,127	4,265	4,406	4,428	3,556
7. Production and Related Workers	16,064	16,622	15,570	15,911	16,286
8. Drivers and Transport Equipment Operators	8,014	8,523	8,667	9,040	8,628
9. Manual Workers and Workers n.e.s.	51,089	54,296	55,339	58,350	59,881
Total	676,483	699,898	737,504	752,194	762,067

(a) Provisional

Source : Central Bank of Sri Lanka

Employment Statistics – Semi-Government Institutions (a)

Numbers

Occupational Category	1993	1994	1995	1996	1997 (b)
1. Professional, Technical and Related Workers	16,171	16,792	16,350	18,355	19,845
2. Administrative and Managerial Workers	19,467	19,420	18,765	21,322	22,230
3. Clerical and Related Workers	103,487	108,400	106,195	107,318	105,950
4. Sales Workers	2,829	2,690	2,775	2,703	2,386
5. Service Workers	15,324	15,782	15,980	23,108	20,289
6. Agriculture, Livestock, Forestry and Fishing	3,754	3,644	3,690	3,596	3,403
7. Production and Related Workers	12,573	12,516	12,200	12,727	12,777
8. Drivers and Transport Equipment Operators	17,747	19,447	19,670	21,004	21,213
9. Manual Workers – Estate	350,782	348,115	296,808	119,940	23,986
– Other (Unclassified)	76,660	78,260	77,048	79,205	77,554
Total	618,794	625,266	569,481	409,278	309,663

(a) Public Corporations, Universities, Boards and Banks etc.

Source : Central Bank of Sri Lanka

(b) Provisional.

POPULATION, LABOUR FORCE AND EMPLOYMENT

TABLE 45

Employees' Provident Fund

Year	Total Member Accounts (a) ('000)	No. of Active Accounts with the Employees' Provident Fund (b) ('000)	Number of Employers	Contributions (Rs. Mn.)	Refunds (Rs. Mn.)	Outstanding Balances (Rs. Mn.)
1987	4,281	1,171	25,299	2,194	574	20,062
1988	4,473	1,175	25,463	2,680	600	24,758
1989	4,665	1,189	25,698	3,022	633	30,358
1990	4,893	1,268	27,870	3,910	1,209	36,298
1991	5,186	1,341	29,579	4,421	1,344	43,768
1992	5,485	1,406	31,275	5,295	2,265	45,791
1993	5,825	1,490	33,018	6,568	2,377	62,425
1994	6,173	1,538	34,033	7,406	2,630	75,731
1995	6,505	1,553	34,853	8,154	2,700	81,500
1996 (c)	7,200	2,000	41,000	9,301	2,886	108,495

Source : Central Bank of Sri Lanka.

(a) Data have not been adjusted taking into account persons registered more than once.

(b) Accounts in respect of which contributions were received for the current year.

(c) Estimated.

POPULATION, LABOUR FORCE AND EMPLOYMENT

TABLE 46

Employees' Trust Fund

Year	No. of Member Accounts (Mn.)	No. of Active Accounts (Mn.)	Number of Contributing Employers	Contributions Received (Rs. Mn.)	Refunds Paid (Rs. Mn.)	Other Benefits Paid (Rs. Mn.)	Outstanding Balances (Rs. Mn.)	Investments of the Fund (Rs. Mn.)
1988	n.a.	n.a.	23,740	491	113	5	3,146	2,852
1989	n.a.	n.a.	23,819	598	126	7	3,950	3,523
1990	n.a.	n.a.	23,909	682	290	14	4,858	4,465
1991	n.a.	n.a.	24,268	808	407	21	5,961	5,485
1992	n.a.	n.a.	24,506	967	497	22	7,293	6,664
1993	n.a.	n.a.	25,193	1,183	487	19	9,320	8,461
1994	n.a.	n.a.	26,017	1,457	499	26	11,757	10,950
1995	n.a.	n.a.	26,823	1,503	619	49	14,182	13,228
1996	2.2	1.7	27,280	1,720	792	46	16,921	15,785
1997(a)	2.2	1.7	26,427	1,983	936	134	17,853	18,698

(a) Provisional

Source : Employees' Trust Fund Board

POPULATION, LABOUR FORCE AND EMPLOYMENT

TABLE 47

Strikes in Private Sector Industries

Year	Plantation			Other		
	No. of strikes	Workers involved	No. of man days lost	No. of strikes	Workers involved	No. of man days lost
1988	54	14,843	24,300	10	5,363	12,201
1989	45	15,072	25,619	7	27,771	813,269
1990	108	63,751	183,612	8	2,186	10,054
1991	111	56,856	99,237	19	6,906	9,841
1992	86	47,712	244,703	17	2,301	26,608
1993	26	4,559	8,007	23	3,321	13,389
1994	89	27,575	38,387	144	44,312	141,088
1995	94	29,518	82,484	89	33,855	211,035
1996	137	50,982	220,131	87	24,215	168,786
1997 (a)	78	27,383	100,406	78	30,249	255,071

(a) Provisional

Source : Department of Labour

Summary of Government Fiscal Operations (a)

Item	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997		1998
										Approved	Provi-	Approved
										Estimates	sional	Estimates
1. Revenue	45,675	56,747	70,849	80,173	93,520	104,302	118,756	147,575	157,513	184,977	195,585	205,640
2. Expenditure	-88,917	-94,470	-114,909	-143,062	-153,506	-172,892	-200,195	-251,370	-261,492	-281,882	-272,998	-327,749
2.1 Recurrent	-46,613	-58,486	-72,374	-87,264	-90,365	-104,314	-129,347	-144,449	-168,128	-181,036	-180,153	-186,735
2.2 Capital	-39,572	-36,977	-40,836	-53,979	-63,291	-68,168	-68,386	-108,501	-92,734	-100,345	-91,619	-140,514
2.3 Advance Accounts	-2,732	993	-1,699	-1,819	150	-410	-2,462	1,580	-630	-500	-1,226	-500
3. Budget Deficit	-43,242	-37,723	-44,060	-62,889	-59,986	-68,590	-81,439	-103,795	-103,979	-96,905	-77,413	-122,109
4. Amortization Payments (b)	9,680	9,538	12,210	17,782	26,078	27,290	22,671	36,546	33,240	28,510	28,483	57,348
4.1 Domestic	4,471	3,796	7,304	12,901	18,123	20,327	15,065	28,069	22,749	15,028	15,232	42,274
4.2 Foreign	5,209	5,742	4,906	4,881	7,955	6,963	7,606	8,477	10,491	13,482	13,251	15,074
5. Net Cash Deficit	-33,562	-28,185	-31,850	-45,107	-33,908	-41,300	-58,768	-67,249	-70,739	-68,395	-48,930	-64,761
6. Financing of Budget Deficit	43,242	37,723	44,060	62,889	59,987	68,590	81,439	103,795	103,979	96,905	77,413	122,109
6.1 Domestic Market Borrowings	21,680	16,998	20,507	28,359	36,879	40,317	53,396	61,493	62,140	55,717	54,876	75,495
Non-bank	12,479	17,531	20,250	28,324	39,202	46,395	52,240	54,428	49,050	55,717	57,048	75,495
Bank	9,201	-533	257	35	-2,323	-6,078	1,156	7,065	13,090	-	-2,172	-
6.2 Domestic Other Borrowings	2,637	2,650	305	691	-3,203	2,012	-666	548	10,363	-	-9,369	-
6.3 Foreign Loans and Grants	18,925	18,075	23,247	33,839	26,311	26,261	28,709	41,754	31,476	41,188	31,906	46,614
Loans (c)	12,337	11,668	16,550	25,969	18,031	18,236	20,452	32,726	23,737	30,980	24,406	37,614
Grants	6,588	6,407	6,697	7,870	8,280	8,025	8,257	9,028	7,739	10,208	7,500	9,000
7. Financing of Net Cash Deficit	33,562	28,186	31,850	45,107	33,908	41,300	58,768	67,249	70,739	68,395	48,930	64,761
7.1 Domestic Market Borrowings	17,209	13,202	13,203	15,458	18,756	19,990	38,331	33,424	39,391	40,689	39,644	33,221
Non-bank	8,008	13,735	12,946	15,423	21,079	26,068	37,175	26,359	26,301	40,689	41,816	33,221
Bank	9,201	-533	257	35	-2,323	-6,078	1,156	7,065	13,090	-	-2,172	-
7.2 Domestic Other Borrowings	2,637	2,650	305	865	-3,203	2,012	-666	548	10,363	-	-9,369	-
7.3 Foreign Loans and Grants	13,716	12,334	18,341	28,784	18,355	19,298	21,103	33,277	20,985	27,706	18,655	31,540
Loans(c)	7,128	5,926	11,644	20,914	10,075	11,273	12,846	24,249	13,246	17,498	11,155	22,540
Grants	6,588	6,407	6,697	7,870	8,280	8,025	8,257	9,028	7,739	10,208	7,500	9,000
8. Expansionary Impact of Fiscal Operations	9,201	-533	257	35	-2,323	-6,078	1,156	7,065	13,090	-	-2,172	-
9. Public Debt Outstanding (d)	220,058	270,609	308,414	365,475	404,920	483,909	550,930	632,045	708,397	-	758,714	-
9.1 Domestic	94,401	114,311	131,531	150,896	169,382	213,685	249,118	285,759	349,007	-	382,962	-
9.2 Foreign	125,657	156,298	176,883	214,579	235,538	270,224	301,812	346,286	359,390	-	375,752	-

(a) As given in Government Accounts.

(b) Includes direct repayments of Government debt.

(c) Include industrial Loans (SMI) of Rs. 1,759 million for 1991, Rs. 2,715 million for 1992, Rs. 1,391 million for 1993, Rs. 1,068 million for 1994, Rs. 3,025 million for 1995, Rs. 4,561 million for 1996, approved estimates of Rs. 3,315 million for 1997, Rs. 1,433 million for 1997 and estimated Rs. 6,114 million for 1998.

(d) Net of Sinking Fund.

Sources : General Treasury
Central Bank of Sri Lanka

FISCAL SECTOR

TABLE 49

Government Revenue (a)

Rs. Million

Source	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997		1998
										Approved Estimates	Provisional	Approved Estimates
1. Current	43,983	56,010	69,935	77,994	87,870	100,889	112,713	139,369	149,565	175,031	168,332	192,633
1.1 Taxes on Income	4,647	5,148	7,335	9,722	10,365	13,238	15,277	17,161	20,751	21,345	20,846	24,064
Personal	1,464	2,207	2,957	3,539	4,067	5,235	5,821	7,358	7,315	7,825	7,958	8,639
Corporate (b)	3,183	2,941	4,378	6,183	6,899	8,003	9,856	9,803	13,311	13,120	12,562	14,850
Save the Nation Contributions	-	-	-	-	-	-	-	-	125	400	326	575
1.2 Taxes on Production and Expenditure	32,127	42,817	54,410	58,805	65,883	74,098	85,060	102,305	110,507	131,606	124,192	142,541
General Sales and Turnover Taxes	12,320	14,658	20,291	21,430	24,095	29,663	32,300	36,429	37,631	43,478	43,257	48,686
Selective Sales Taxes	4,604	6,187	9,481	10,895	14,222	18,244	24,391	33,844	38,509	47,362	43,324	51,964
(a) Tobacco Tax & Cigarette Tax	2,665	3,855	5,461	6,884	5,573	6,866	7,888	8,788	12,833	15,175	14,804	16,295
(b) Tea Tax	264	355	1,311	298	226	-	-	-	-	-	-	-
(c) Liquor	1,754	1,956	2,657	3,126	3,434	4,063	4,686	6,298	5,839	7,780	6,187	8,369
(d) Defence Levy / National Security Levy	-	-	-	-	3,764	6,589	9,899	14,408	16,441	18,428	17,274	20,500
(e) Other	1	2	52	587	1,225	726	2,058	4,350	3,395	5,081	5,059	6,800
Import duties	11,599	15,708	17,512	19,160	21,494	21,548	23,512	25,300	28,510	31,578	27,659	31,961
(e) Vegetable Products	1,183	1,308	969	628	1,746	1,762	2,300	1,509	1,588	1,854	2,108	1,811
(b) Prepared Food-stuffs, Beverages, Tobacco etc.	1,892	2,089	1,718	2,775	3,947	3,898	3,100	2,840	2,838	3,488	2,983	3,238
(c) Mineral Products	2,789	4,465	4,384	5,076	5,062	6,165	6,100	6,840	8,049	8,403	6,224	9,161
(d) Products of Chemical and Allied Industries	506	1,025	1,320	1,291	726	783	922	1,089	1,039	1,338	1,208	1,185
(e) Artificial Resins, Plastic materials, Rubber etc.	475	562	887	639	789	881	1,075	1,148	1,168	1,410	1,381	1,329
(f) Paper making materials	344	368	618	429	595	572	710	888	682	1,091	617	789
(g) Textiles and Textile articles	390	544	928	785	1,169	1,233	852	1,185	1,415	1,455	1,526	1,614
(h) Base metal and articles of metal	878	833	739	1,248	1,254	1,145	1,350	1,538	1,587	1,889	1,664	1,811
(i) Machinery and Mechanical Appliances, Electrical Equipment etc.	1,171	1,572	1,888	2,199	2,022	1,981	2,150	2,429	2,457	2,384	3,995	2,802
(j) Vehicles, Aircrafts, Vessels etc.	947	1,186	1,553	1,780	2,033	2,026	2,350	3,585	3,337	4,380	3,423	3,807
(k) Other	1,023	1,742	2,510	2,310	2,151	1,292	2,603	2,269	2,353	3,886	2,532	4,394
Export duties	1,566	1,217	1,238	839	595	57	-	8	-	-	-	-
Licence Taxes	280	358	310	80	67	59	60	524	966	2,050	1,118	1,874
Property Transfer Tax	1,679	2,365	2,960	3,368	3,419	3,454	4,386	5,150	5,279	6,788	7,754	8,058
Taxes on Treasury Bills	-	2,345	2,619	3,033	1,991	1,073	471	1,050	1,604	350	1,080	-
1.3 Interest and dividends	1,763	1,573	1,353	2,936	5,063	7,604	7,245	11,576	7,743	9,846	11,941	11,438
Profits and Dividends from State Corporations	47	57	34	148	159	2,069	1,299	4,818	2,521	3,350	4,189	4,328
Other	1,716	1,516	1,319	2,788	4,904	5,535	5,946	6,858	5,222	6,496	7,752	7,108
1.4 Gross receipts of Trading Enterprises	2,475	2,336	3,893	1,307	2,748	1,538	1,756	2,671	2,264	2,845	2,894	3,350
Railway	464	458	583	734	885	772	916	947	938	1,200	1,030	1,300
Postal	432	457	673	573	684	764	840	1,325	1,326	1,645	1,664	1,900
Telecommunication	1,168	1,417	2,607	-	-	-	-	399	-	-	-	-
Other	411	4	31	-	1,179	-	-	-	-	-	-	150
1.5 Other Current receipts	2,978	4,135	2,944	5,224	3,211	4,213	3,375	5,656	8,299	9,389	8,659	11,242
National Lottery	-	-	-	3	56	138	120	125	169	175	280	432
Other	2,977	4,134	2,944	5,221	3,155	4,075	3,255	5,531	8,130	9,214	8,379	10,810
2. Capital	1,686	736	914	2,179	5,650	3,613	6,043	8,206	7,948	9,946	27,253	13,007
2.1 Transfers from capital accounts of domestic sector	99	332	181	173	178	-	-	12	4	5	5	5
Estate Duty	19	11	17	13	15	-	-	-	1	1	4	1
Wealth Tax	74	94	139	158	168	-	-	11	3	5	-	5
Other	6	227	26	2	5	-	-	-	-	-	1	-
2.2 Other capital receipts	1,587	405	733	2,006	5,472	3,613	6,043	8,194	7,944	9,941	27,248	13,002
Total	45,675	56,746	70,849	80,173	93,520	104,302	118,756	147,575	157,513	184,977	195,585	205,640

(a) As given in Government Accounts.

(b) Inclusive of the withholding tax on banks interest for bank restructuring purposes.

Sources: General Treasury
Central Bank of Sri Lanka

Payments of the Government of Sri Lanka (a)

Rs. Million

Item	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997		1998
										Approved Estimates	Provi-sional	Approved Estimates
1. Current Expenditure	46,613	58,486	72,375	87,264	90,365	104,314	129,347	144,449	168,128	181,036	180,153	186,735
1.1 Expenditure on Goods and Services	21,500	27,466	31,069	40,093	41,039	47,646	55,241	63,854	74,214	81,091	80,203	86,094
Salaries and Wages	11,280	15,884	17,337	19,509	22,350	27,844	31,140	38,514	40,521	47,071	46,912	50,386
Other Goods and Services	10,220	11,582	13,732	20,584	18,689	19,802	24,101	25,340	33,693	34,020	33,291	35,708
1.2 Interest Payments	12,850	14,666	20,802	22,244	25,976	30,214	40,927	41,129	48,923	55,492	55,246	55,368
Foreign	2,896	3,337	3,676	4,113	4,739	5,102	5,511	6,162	6,739	8,338	6,692	7,418
Domestic	9,954	11,329	17,124	18,131	21,237	25,112	35,416	34,967	42,184	47,154	48,554	47,950
1.3 Transfer Payments	12,263	16,354	20,504	24,927	23,350	26,454	33,179	39,466	44,991	43,453	44,704	44,573
Transfers to Public Enterprises	2,321	3,309	4,018	2,240	2,420	2,866	3,436	9,002	9,284	5,580	4,384	6,909
Transfers to other levels of Government	918	902	1,237	1,050	1,111	896	1,307	1,157	1,592	1,464	1,941	1,524
Local Government	872	862	1,185	1,000	1,086	843	978	1,097	1,537	1,403	1,941	1,463
Intragovernmental	46	40	52	50	25	53	329	60	55	61	-	61
Transfers to Households	8,935	12,046	15,057	21,471	19,628	22,557	28,274	29,153	33,943	36,151	38,178	35,906
Transfers to Abroad	89	97	192	166	191	135	162	154	171	259	201	234
1.4 Under Expenditure	-	-	-	-	-	-	-	-	-	1,000	-	700
2. Capital Expenditure	39,573	36,977	40,836	53,960	63,292	68,168	68,352	108,501	92,734	100,345	91,619	140,514
2.1 Amortization Payments	9,680	9,538	12,210	17,782	28,078	27,290	22,671	36,546	33,240	28,820	28,483	57,348
Foreign	5,209	5,742	4,906	4,881	7,955	6,963	7,606	8,477	10,491	13,471	13,251	15,074
Domestic	4,471	3,796	7,304	12,901	18,123	20,327	15,065	28,069	22,749	15,349	15,232	42,274
2.2 Acquisition of Financial Assets	5,093	5,901	7,219	7,286	6,246	6,265	10,064	11,087	8,335	12,685	7,278	13,658
2.3 Acquisition of Fixed Assets	13,925	13,857	13,903	17,679	18,623	20,957	22,007	41,734	34,459	39,707	37,343	47,355
2.4 Capital Transfers	10,875	7,681	7,504	11,233	12,345	13,656	13,644	19,134	16,700	19,153	18,515	22,153
Public Enterprises	3,503	1,499	1,249	2,993	4,610	4,311	4,246	7,614	6,017	6,371	5,880	6,396
Other levels of Government	7,307	6,153	6,146	7,940	7,691	9,300	9,347	11,503	10,645	12,732	12,552	15,725
Local Government	345	799	843	950	1,028	749	914	921	1,042	1,200	1,511	1,745
Institutions	6,962	5,354	5,303	6,990	6,663	8,551	8,433	10,446	9,603	11,532	11,041	13,980
Abroad	65	29	109	300	44	45	51	17	39	50	83	32
2.5 Under Expenditure	-	-	-	-	-	-	-34	-	-	-	-	-
3. Advance Account Operations	2,732	-993	1,699	1,819	-150	410	2,482	-1,580	630	500	1,226	500
Total	88,918	94,470	114,910	143,063	153,507	172,892	200,161	251,370	261,492	281,881	272,998	327,749

(a) As recorded in Government Accounts.

Sources: General Treasury
Central Bank of Sri Lanka

FISCAL SECTOR

TABLE 51

Voted Expenditure of the Government of Sri Lanka - 1997

Rs. Million

Ministry (a)	RECURRENT					CAPITAL				
	Approved Estimates	Supplementary Provisions	Total Provisions	Actual Expenditure	% of Under/Over Expenditure	Approved Estimates	Supplementary Provisions	Total Provisions	Actual Expenditure	% of Under/Over Expenditure
1. H.E. The President, Prime Minister, Supreme Court Judges etc.	1,162	-	1,162	1,043	-10.3	787	-	787	580	-26.3
2. Buddha Sasana	68	-	68	52	-22.9	7	-	7	6	-21.4
3. Defence	33,918	2,224	36,142	35,094	-2.9	10,103	2,276	12,379	10,874	-12.2
4. Foreign Affairs	1,308	44	1,352	1,317	-2.6	200	404	604	560	-7.3
5. Internal and International Trade, Commerce and Food	1,129	1,044	2,173	1,109	-48.9	316	1	317	186	-41.5
6. Media, Tourism and Civil Aviation	652	-	652	592	-9.2	540	-	540	268	-50.4
7. Education and Higher Education	7,965	-	7,965	7,279	-8.6	4,236	165	4,401	4,212	-4.3
8. Irrigation, Power and Energy	704	-	704	499	-29.1	9,944	547	10,491	6,863	-34.6
9. Labour and Vocational Training	584	-	584	507	-13.2	443	-	443	245	-44.6
10. Housing Construction and Public Utility	280	-	280	261	-6.8	6,946	1,813	8,759	6,119	-30.1
11. Industrial Development	265	-	265	228	-14.0	1,324	182	1,506	700	-53.5
12. Finance and Planning (b)	63,611	-	63,611	64,428	1.3	33,450	19	33,469	36,769	9.9
13. Plan Implementation, Ethnic Affairs and National Integration	760	-	760	675	-11.1	1,235	478	1,713	1,480	-13.6
14. Transport, Environment and Women's Affairs	2,345	400	2,745	2,521	-8.1	6,106	-	6,106	4,810	-21.2
15. Justice and Constitutional Affairs	1,139	-	1,139	1,064	-6.6	190	3	193	152	-21.2
16. Fisheries and Aquatic Resources	196	-	196	164	-16.4	725	98	823	634	-23.1
17. Youth Affairs, Sports and Rural Development	9,677	300	9,977	9,458	-5.2	999	51	1,050	859	-18.2
18. Posts and Telecommunication	1,798	-	1,798	1,687	-6.2	2,503	-	2,503	1,572	-37.2
19. Health, Highways and Social Services	7,288	863	8,151	7,750	-4.9	9,974	1,703	11,677	8,430	-27.8
20. Agriculture, Lands and Forestry	2,973	48	3,021	2,887	-4.4	1,905	288	2,193	1,791	-18.3
21. Shipping, Ports, Rehabilitation and Reconstruction	3,199	-	3,199	3,121	-2.4	5,969	-	5,969	1,560	-73.9
22. Livestock Development and Rural Industries	157	33	190	172	-9.9	153	111	264	204	-22.6
23. Co-operatives, Provincial Councils and Indigenous Medicine	18,246	-	18,246	17,441	-4.4	2,204	-	2,204	1,571	-28.7
24. Cultural and Religious Affairs	253	-	253	224	-11.5	164	-	164	140	-14.7
25. Science, Technology and Human Resource Development	446	-	446	403	-9.6	302	25	327	137	-58.2
26. Public Administration, Home Affairs, Plantation Industries and Parliamentary Affairs	19,981	1,020	21,001	20,179	-3.9	2,485	1,140	3,625	2,127	-41.3
Total	180,106	5,976	186,082	180,153	-3.2	103,210	9,303	112,513	92,845	-17.5

(a) Six new ministries, i.e., Vocational Training and Rural Industries, Co-operative Development, Forestry and Environment, Social Services, Mahaweli Development and Women's Affairs Affairs were established on 10 June 1997. Expenditure relating to the subjects and functions of these ministries are reflected in the respective original ministries.

(b) Include debt repayments.

Sources : General Treasury
Central Bank of Sri Lanka

Voted Expenditure of the Government of Sri Lanka - 1998 (a)

Rs. Million

Ministry	1998 Approved Estimates	
	Recurrent	Capital
1. H.E. The President, Prime Minister, Supreme Court Judges etc.	3,703	1,310
2. Buddha Sasana	70	24
3. Defence	35,690	9,310
4. Vocational Training and Rural Industries	434	409
5. Foreign Affairs	1,667	287
6. Co-operative Development	41	11
7. Internal and International Trade, Commerce and Food	123	345
8. Tourism and Civil Aviation	276	194
9. Education and Higher Education	9,066	5,200
10. Forestry and the Environment	241	649
11. Irrigation and Power	703	10,341
12. Labour	240	118
13. Housing and Urban Development	253	6,949
14. Industrial Development	502	1,848
15. Finance and Planning (b)	62,200	45,983
16. Plan Implementation and Parliamentary Affairs	661	1,072
17. Transport and Highways	3,094	13,092
18. Justice, Constitutional Affairs, Ethnic Affairs and National Integration	1,152	311
19. Social Services	2,022	145
20. Fisheries and Aquatic Resources Development	197	899
21. Samurdhi, Youth Affairs and Sports	9,170	1,378
22. Posts, Telecommunication and Media	2,381	4,485
23. Health and Indigenous Medicine	6,889	4,351
24. Agriculture and Lands	3,188	1,854
25. Mahaweli Development	1,004	1,266
26. Port Development, Rehabilitation and Reconstruction	162	3,599
27. Livestock Development and Estate Infrastructure	99	298
28. Women's Affairs	42	4
29. Provincial Councils and Local Government	19,632	1,848
30. Cultural and Religious Affairs	238	171
31. Science and Technology	453	353
32. Public Administration, Home Affairs and Plantation Industries	20,442	1,984
Total	186,035	120,715

(a) Draft estimates before the budget.

(b) Include debt repayments.

Source: General Treasury

FISCAL SECTOR

TABLE 53

Current Transfers to Public Corporations and Statutory Boards

Government Corporations and Institutions											Rs. Million	
	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997		1998 Approved Estimates
										Approved Estimates	Provi- sional	
AGRICULTURE AND IRRIGATION	159.3	153.1	170.4	186.0	466.1	442.4	639.2	506.5	400.7	402.6	230.4	1,520.9
Janawasama (JEDB)	-	-	-	-	160.0	120.0	202.0	176.8	97.4	-	-	-
State Plantation Corporation (SPC)	-	-	-	-	84.0	80.0	190.0	106.9	79.8	-	-	-
River Valleys Development Board	34.5	-	-	-	-	-	-	-	-	-	-	-
Sri Lanka Cashew Corporation	-	-	-	3.5	3.5	2.8	-	-	7.7	7.4	9.3	16.0
Agrarian Research and Training Institute	7.8	9.2	9.3	12.0	14.0	16.4	23.0	23.6	23.4	36.9	26.5	41.1
Agricultural Development Authority	30.0	32.9	33.2	40.0	45.0	49.6	57.0	55.9	52.4	93.9	52.0	80.0
Agro Insurance Board	11.0	17.0	12.7	3.6	11.1	23.8	20.0	11.2	8.6	-	-	15.0
Agro Service Centre	-	3.1	-	-	7.8	7.6	8.0	13.1	-	-	-	-
Ceylon Coconut Development Authority	1.2	13.0	16.9	17.0	19.1	12.2	11.2	21.4	20.9	46.9	10.7	44.0
Coconut Cultivation Board	32.0	35.6	44.8	52.8	55.0	66.2	67.5	46.8	61.7	111.3	76.9	102.8
Coconut Research Board	23.1	22.5	27.8	29.0	31.6	32.1	46.5	35.9	37.0	75.1	38.8	69.7
National Agricultural Diversification and Settlement Authority	2.7	3.2	3.1	4.6	5.4	6.5	6.0	7.2	6.5	12.1	7.0	11.1
National Institution of Plantation Management	4.1	3.9	4.9	3.3	6.1	3.5	8.0	7.9	5.3	19.0	9.2	16.0
Sugar Cane Research Institute	4.5	-	3.8	4.2	5.0	3.0	-	-	-	-	-	-
Rubber Research Advisory Institution	8.4	12.7	13.9	16.0	18.5	18.8	-	-	-	-	-	-
Mahaweli Development Programme	-	-	-	-	-	-	-	-	-	-	-	1,125.2
FISHERIES	10.0	14.6	10.0	23.1	22.4	29.0	30.3	32.3	35.9	64.3	80.6	63.8
Ceylon Fishery Harbours Corporation	-	-	-	10.7	5.4	6.4	-	8.0	6.8	8.0	14.6	9.0
National Aquatic Research and Development Agency	10.0	14.6	10.0	12.4	17.0	22.5	30.3	24.3	29.1	56.3	66.0	54.8
Other	-	-	-	-	-	0.1	-	-	-	-	-	-
MANUFACTURING AND MINING	140.7	306.7	37.4	59.1	175.0	122.0	107.2	116.8	118.6	166.1	130.8	158.5
Silk and Allied Product Development Authority	8.1	8.0	9.2	14.4	12.5	12.0	18.0	19.6	22.1	20.6	25.1	30.5
Sri Lanka Handicraft Board	5.5	6.8	2.2	2.0	13.9	21.0	19.2	19.5	18.5	38.9	26.2	34.3
Industrial Development Board	22.0	26.3	26.0	38.6	40.0	41.0	70.0	77.7	78.0	106.6	79.5	93.7
Other	105.1	265.6	-	4.1	108.6	48.0	-	-	-	-	-	-
ENERGY AND WATER SUPPLY	80.2	416.1	345.0	658.9	133.1	93.3	518.2	990.0	590.4	588.4	485.6	874.0
Atomic Energy Authority	3.2	3.1	3.1	3.5	3.9	4.8	6.2	8.0	7.4	15.4	9.6	14.6
Ceylon Electricity Board	74.0	375.2	305.0	610.4	80.0	35.0	452.0	902.0	503.8	401.0	328.0	690.0
National Water Supply and Drainage Board	3.0	36.9	36.9	45.0	49.0	53.5	60.0	80.0	79.2	64.7	88.0	78.0
Other	-	0.9	-	-	0.2	-	-	-	-	107.3	60.0	91.4

(Contd.)

FISCAL SECTOR

TABLE 53 (Contd.)

Current Transfers to Public Corporations and Statutory Boards

Rs. Million

Government Corporations and Institutions	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997		1998
										Approved Estimates	Provisional	Approved Estimates
TRADE AND COMMERCE	17.6	803.6	6.2	10.1	95.8	149.8	3.9	5,007.6	5,506.8	1,021.2	1,021.5	13.3
Co-operative Wholesale Establishment	-	700.0	-	-	-	-	-	5,000.0	5,500.0	1,000.0	1,000.0	-
Paddy Marketing Board	2.5	2.5	2.8	2.6	2.6	146.5	-	3.6	2.8	4.4	6.0	7.0
Fair Trading Commission	15.1	2.8	3.4	3.5	2.6	2.9	3.9	2.5	3.6	7.4	4.8	6.3
Other	-	98.3	-	4.0	90.6	0.4	-	1.5	0.4	9.4	10.7	-
TRANSPORT AND COMMUNICATIONS	965.0	467.7	2,030.0	279.4	422.1	488.5	665.1	714.9	937.3	544.1	528.7	989.4
Airports and Aviation Services (S.L.) Co., Ltd.	-	-	-	-	33.9	-	-	12.0	-	-	12.0	-
Sri Lanka Central Transport Board	740.2	152.7	1,840.0	-	205.3	300.0	500.0	490.0	518.4	155.9	231.2	651.0
Road Development Authority	224.8	260.0	190.0	175.4	182.9	188.5	159.8	204.4	243.7	375.0	276.0	318.3
Other	-	55.0	-	104.0	-	-	5.3	8.5	175.2	13.2	9.5	20.1
OTHER	848.0	1,147.2	1,418.4	1,023.4	1,105.5	1,539.8	1,472.1	1,634.2	1,694.9	3,876.7	1,909.0	3,288.6
Sri Lanka Standard Institution	15.6	21.6	31.4	28.3	35.0	38.6	39.7	43.3	42.3	65.7	45.6	57.1
Central Environmental Authority	-	6.7	17.7	14.0	14.7	17.6	19.8	25.0	13.8	49.8	36.4	86.3
Ceylon Institute of Scientific and Industrial Research	14.7	19.1	283.0	28.3	24.0	25.1	28.8	32.2	36.3	56.3	10.0	51.4
Ceylon Tourist Board	54.6	55.4	60.0	71.5	83.0	87.5	93.2	97.0	99.0	160.9	116.7	171.4
Land Reform Commission	2.0	2.4	3.5	-	7.5	-	-	-	6.3	16.1	-	16.6
National Apprenticeship Board	65.0	74.0	95.8	134.8	139.0	138.0	155.0	174.1	177.0	254.8	188.6	221.6
Samurahi Authority	-	-	-	-	-	-	-	-	224.0	268.2	167.0	205.6
Sri Jayawardenapura Hospital	-	-	-	-	170.0	186.3	198.1	184.5	183.6	295.1	220.0	285.6
National Youth Services Council	75.0	75.0	85.1	104.8	116.0	87.3	138.9	183.8	144.0	254.8	175.1	225.1
Natural Resources Energy and Scientific Authority	4.3	5.9	76.3	8.0	8.6	10.4	10.3	14.6	15.1	26.2	17.4	23.4
Palmyrah Development Board	-	-	-	-	5.5	6.0	-	10.0	8.7	9.6	12.5	18.0
REPIA	-	-	-	1.5	4.0	4.0	10.7	9.3	60.7	11.4	16.5	11.4
Urban Development Authority	125.8	-	90.2	137.1	74.8	304.1	193.2	199.9	18.5	126.9	77.9	-
Sri Lanka Foundation	8.0	13.2	29.9	22.3	14.0	18.3	21.0	19.9	22.9	40.2	26.4	79.7
Institute of Fundamental Studies	13.4	116.0	-	20.0	21.3	20.5	17.6	19.6	21.2	6.0	26.1	51.4
Buddhist and Pali University	3.7	-	4.5	7.1	8.0	10.2	12.0	12.0	10.8	23.9	11.6	22.8
Sir John Kotalawala Defence Academy	16.0	-	37.8	51.3	61.5	63.8	95.1	77.5	69.7	115.3	86.0	104.5
National Library Services	6.0	22.2	13.7	12.0	12.8	11.7	15.5	16.8	20.3	42.9	26.1	37.1
National Education Institute	32.1	50.4	75.4	104.0	134.2	123.7	176.9	182.9	141.6	320.6	151.0	303.9
North Colombo Medical College	-	-	156.1	16.5	16.5	18.5	18.0	16.5	3.2	-	-	-
SLIDA	9.9	-	12.2	11.0	20.0	13.0	20.3	12.4	16.3	30.2	19.8	28.0
National Engineering Research Centre	-	10.0	138.6	7.0	18.5	21.5	27.3	31.7	35.4	51.6	37.5	45.7
Other	501.9	675.3	207.2	243.9	116.6	333.7	180.7	271.2	324.2	1,650.2	440.8	1,242.0
Total	2,320.8	3,309.9	4,017.4	2,240.0	2,420.0	2,864.8	3,436.0	9,002.3	9,284.8	6,663.4	4,386.6	6,908.5

Sources : General Treasury
Central Bank of Sri Lanka

Capital Transfers to Public Corporations and Statutory Boards

Rs. Million

Government Corporations and Institutions	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997		1998
										Approved Estimates	Provisional	Approved Estimates
AGRICULTURE AND IRRIGATION	3,698.5	2,619.8	2,090.0	2,782.3	2,790.3	2,924.0	2,699.7	3,194.6	2,078.5	1,790.7	1,727.7	1,633.0
Janawasama (JEDB)	3.5	3.0	-	-	-	14.6	19.0	21.7	-	-	-	-
Mahaweli Authority of Sri Lanka	3,429.5	2,474.9	1,809.7	2,410.0	2,670.0	2,810.0	2,597.9	3,090.0	1,939.8	1,654.5	1,626.0	1,265.0
Sri Lanka Cashew Corporation	10.7	12.2	14.8	17.5	12.0	8.0	5.9	8.1	9.0	10.0	12.0	16.0
State Plantation Corporation (SPC)	-	-	-	-	-	15.3	20.0	11.0	2.6	-	-	-
Water Resources Board	5.9	7.8	9.0	10.0	9.0	7.6	8.7	9.0	9.0	12.9	14.0	17.0
Agrarian Research and Training Institute	0.3	2.0	1.5	3.0	3.0	5.0	5.2	6.3	7.5	8.1	7.9	10.0
Agricultural Development Authority	4.3	-	5.2	4.6	48.0	10.3	3.0	5.0	1.8	1.8	-	-
Agro Insurance Board	79.4	41.7	7.1	8.4	5.6	8.0	0.7	-	2.7	3.0	3.0	2.0
Ceylon Coconut Development Authority	1.5	-	3.5	6.0	-	2.5	2.6	3.8	4.9	11.0	1.3	8.0
Coconut Cultivation Board	29.1	30.5	73.4	5.0	-	-	3.2	1.7	6.8	4.6	4.1	6.0
Coconut Research Board	-	2.2	11.8	11.4	-	9.3	8.9	10.7	11.5	23.0	11.8	29.0
National Agricultural Diversification and Settlement Authority	2.2	9.0	30.9	11.0	27.7	11.3	12.0	12.0	9.0	9.2	10.0	10.0
National Institution of Plantation Management	2.1	2.5	4.0	8.0	7.5	4.6	6.4	1.3	9.6	11.0	7.8	25.0
National Livestock Development Authority	2.3	6.0	1.0	-	-	5.0	2.0	4.0	1.8	4.0	-	7.0
Rubber Research Institute	4.6	-	-	-	-	2.0	-	6.0	10.0	11.8	12.8	13.0
Sri Lanka Council for Agricultural Research	-	-	3.0	3.5	3.5	3.2	4.2	4.0	4.5	25.8	17.0	24.0
Other	123.1	28.0	115.1	283.9	4.0	7.3	-	-	48.0	-	-	201.0
FISHERIES	10.4	30.2	17.4	41.0	56.0	16.4	21.3	26.4	46.8	66.8	67.0	86.0
Ceylon Fisheries Corporation	0.3	0.3	5.0	0.2	4.5	-	-	-	-	-	-	-
Ceylon Fishery Harbours Corporation	4.1	0.9	3.6	6.3	11.0	3.9	8.3	11.7	19.7	30.0	27.0	38.0
National Aquatic Resources and Development Agency	6.0	29.0	8.8	34.5	40.5	12.5	13.0	14.7	27.1	36.8	40.0	48.0
MANUFACTURING AND MINING	204.7	84.2	93.4	111.8	169.7	56.6	14.7	20.5	40.0	44.9	145.7	130.9
Silk and Allied Product Development Authority	4.3	5.2	5.9	10.0	10.0	6.8	5.8	7.3	6.6	13.0	1.8	12.0
Sri Lanka Handicraft Board	-	-	0.5	0.8	2.8	1.5	3.1	1.2	2.4	6.3	4.5	4.9
Industrial Development Board	2.7	-	2.1	6.0	5.1	6.3	6.0	12.0	26.5	15.6	139.4	114.0
Other	197.7	79.0	77.4	95.0	151.8	42.0	-	-	4.5	10.0	-	-
TRADE AND COMMERCE	75.9	2.7	200.2	203.7	354.7	352.5	175.4	1.1	3.2	260.1	163.2	303.0
Paddy Marketing Board	29.1	-	-	3.5	2.5	-	-	-	2.0	1.0	6.2	2.0
State Pharmaceuticals Corporation	30.0	-	-	-	-	-	-	-	-	-	-	-
Export Development Board	-	-	200.0	200.0	352.0	352.4	175.0	1.0	-	257.7	156.0	300.0
Fair Trading Commission	-	-	-	0.2	0.2	0.1	0.4	0.1	1.2	1.4	1.0	1.0
Other	16.8	2.7	0.2	-	-	-	-	-	-	-	-	-

(Contd.)

FISCAL SECTOR

TABLE 54 (Contd.)

Capital Transfers to Public Corporations and Statutory Boards

Rs. Million

Government Corporations and Institutions	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997		1998
										Approved Estimates	Provisional	Approved Estimates
TRANSPORT AND COMMUNICATIONS	3,396.9	2,358.3	2,183.0	3,405.6	3,043.2	4,099.7	3,978.8	7,374.2	4,444.2	6,291.4	6,175.5	8,014.5
Air Lanka	809.0	-	-	-	-	350.0	-	-	-	-	-	-
Airports and Aviation Services (Sri Lanka) Co., Ltd.	1,616.7	916.7	110.2	150.0	21.0	115.7	271.0	15.2	16.0	97.5	41.0	77.0
Ceylon Shipping Corporation	320.0	-	-	-	-	-	-	2,394.7	-	-	213.0	-
Road Development Authority	650.2	1,203.6	1,869.6	2,373.0	2,220.0	3,604.7	3,587.1	4,926.8	4,403.9	5,887.0	5,825.6	7,511.3
Sri Lanka Broadcasting Corporation	-	-	-	858.6	797.6	-	-	-	-	185.0	75.5	100.0
Sri Lanka Central Transport Board	1.0	238.0	196.2	-	-	-	-	33.6	-	-	17.1	-
Sri Lanka Port Authority	-	-	-	-	-	-	-	-	-	-	-	-
Sri Lanka Rupavahini Corporation	-	-	-	-	-	-	-	-	17.5	115.0	-	300.0
Transport Planning Centre	-	-	7.0	24.0	4.6	28.3	120.7	3.9	-	-	-	15.0
National Transport Commission	-	-	-	-	-	1.0	-	-	6.8	6.9	3.3	11.2
ENERGY AND WATER SUPPLY	1,637.6	761.3	745.9	1,750.3	3,243.9	2,707.0	3,045.4	3,505.6	3,314.1	3,157.9	3,330.6	3,947.2
Atomic Energy Authority	1.6	0.4	0.5	1.3	3.7	0.5	14.4	11.7	1.0	14.3	1.5	23.2
Ceylon Electricity Board	703.8	7.3	-	20.0	232.5	349.5	710.0	338.0	-	680.0	811.2	1,000.0
National Water Supply and Drainage Board	922.2	753.6	668.1	1,579.0	2,852.0	2,333.3	2,302.6	3,155.9	3,313.1	2,459.0	2,512.9	2,919.0
Energy Conservation Fund	10.0	-	4.0	-	5.7	23.7	18.4	-	-	4.6	5.0	5.0
Lanka Electric Company	-	-	83.3	150.0	150.0	-	-	-	-	-	-	-
OTHER	1,440.0	996.5	1,218.1	1,687.8	1,614.6	2,706.3	2,743.8	3,335.0	5,692.4	6,291.1	5,311.3	6,261.0
Sri Lanka Construction Industry Training Centre	-	100.3	55.3	64.2	86.8	97.3	126.7	85.0	198.7	106.7	38.2	44.0
Sri Lanka Land Reclamation and Development Corporation	5.1	-	38.0	124.0	241.1	929.4	1,010.0	1,133.0	2,413.9	2,166.0	1,745.9	1,140.0
Greater Colombo Economic Commission	20.8	56.5	50.0	200.0	240.0	190.0	300.0	285.0	106.6	708.6	108.7	365.0
Land Reform Commission	-	-	5.0	123.5	75.0	25.0	35.0	-	10.0	-	-	15.0
National Apprenticeship Board	30.0	19.0	4.7	30.0	68.8	19.4	10.0	13.7	16.8	41.6	41.0	36.0
National Housing Development Authority	380.0	352.0	242.1	323.0	289.1	245.5	161.8	495.0	223.1	695.0	454.0	860.0
National Institute of Business Management	1.2	1.0	1.0	1.9	8.0	5.4	2.4	7.0	6.0	5.5	6.0	15.0
National Youth Services Council	12.6	13.8	102.0	22.0	6.6	19.3	16.4	25.1	73.0	72.7	38.4	102.5
Natural Resources, Energy and Scientific Authority	19.5	14.2	7.6	22.0	14.9	19.0	13.8	30.2	25.8	32.5	18.3	60.0
Palmyrah Development Board	4.0	5.7	5.9	6.0	31.6	3.0	4.0	4.0	4.7	4.6	4.0	6.0
Urban Development Authority	286.9	-	375.9	372.0	223.9	151.0	192.5	300.7	776.2	473.3	511.4	589.0
Central Environmental Authority	4.0	5.4	25.0	25.9	35.0	39.7	11.8	28.0	9.6	21.3	13.9	15.0
CISIR	20.8	10.1	32.4	11.6	16.4	9.0	9.6	18.0	18.0	23.0	20.0	3.0
Samurdi Authority	-	-	-	-	-	-	-	-	241.7	644.1	936.0	830.0
Sri Lanka Standard Institution	8.1	13.0	-	9.8	15.0	9.6	7.5	22.1	95.8	12.0	13.0	25.0
North Province Rehabilitation Task Force	-	-	-	-	-	-	-	-	-	312.9	-	-
Ceylon Tourist Board	-	0.1	0.2	1.5	8.9	3.0	3.5	25.3	29.9	30.4	33.0	23.0
Public Enterprise Reform Commission	-	-	-	-	-	-	-	-	82.6	174.7	90.6	189.0
Southern Development Authority	-	-	-	-	-	-	-	-	334.0	138.0	55.3	165.0
Other	647.0	405.4	273.0	350.4	253.5	940.7	838.8	862.9	1,026.0	628.2	1,183.6	1,778.5
Total	10,464.0	6,853.0	6,552.0	9,982.5	11,272.4	12,862.5	12,679.1	17,457.4	15,619.2	17,902.9	16,921.0	20,376.6

Sources : General Treasury
Central Bank of Sri Lanka

FISCAL SECTOR

TABLE 55

Advance Account Operations

Rs. Million

Item	Advance Accounts In Payments (+) / Out Payments (-)					Outstanding Advances (Debit Balances) As at end of year				
	1993	1994	1995	1996	1997 (a)	1993	1994	1995	1996	1997 (a)
1. Advances to Government Departments	282.2	-136.5	1,771.5	-1,696.2	-2,099.8	9,201.5	9,338.0	7,566.5	5,870.3	3,770.5
of which:										
Bank of Ceylon Suspense A/c	-191.3	64.2	251.6	-	-	315.8	251.6	-	-	-
Food Purchase and Distribution A/c	-59.7	-18.1	-28.0	-653.2	-603.4	1,697.6	1,715.7	1,743.7	1,090.5	487.1
Sri Lanka Railways	661.8	-370.1	-910.3	-787.6	327.7	1,380.0	1,750.1	2,660.4	1,872.8	2,200.5
Cheques Returned Uncashed by Banks	-5.4	-8.3	9.6	-0.3	-	57.0	65.2	55.6	55.3	55.0
Director General of Customs	-212.0	-381.6	-516.2	-426.8	-129.0	1,366.0	1,747.6	2,266.8	1,840.0	1,711.0
Treasury Currency Branch Suspense A/c	245.7	-104.1	122.6	172.2	-1,695.3	622.6	726.7	604.1	776.3	-919.0
Credit Council Members Contribution A/c	-1.1	-0.6	-	-0.5	0.5	235.3	235.9	235.9	235.4	235.9
2. Advances for Stores and Materials	-69.8	-869.0	-309.5	-110.6	-1,056.3	2,030.3	2,899.3	3,208.8	3,098.2	2,041.9
of which:										
Civil Medical Stores	57.4	-394.8	-706.2	312.9	-450.5	1,108.2	1,503.0	2,209.2	2,522.1	2,071.6
Telecommunications Dept. Stores	-	-	-	-	-	340.9	340.9	340.9	340.9	340.9
General Stores	-141.2	-472.9	292.2	-423.5	-605.8	478.0	950.9	650.7	235.2	-370.6
3. Loans from Advance A/cs and Surplus Balances	-631.9	-1,474.4	100.4	2,856.3	3,719.1	5,247.8	6,722.2	6,621.8	9,478.1	13,197.2
of which:										
Ceylon Cement Corporation	-	100.0	-	-	-	637.2	537.2	537.2	537.2	537.2
National Textiles Corporation	84.5	43.0	1.0	-50.6	0.1	194.8	151.8	150.8	100.2	100.3
Sri Lanka Central Transport Board	-	-	200.0	-	-	534.3	534.3	334.3	334.3	334.3
Sri Lanka State Fertiliser Manufacturing Corporation	305.2	-	-	-	-	-	-	-	-	-
Urban Development Authority	118.5	-	-	-	-	-	-	-	-	-
Air Lanka Company Ltd.	-	-236.8	-	-	-	58.2	295.0	295.0	295.0	295.0
State Engineering Corporation	10.0	-10.0	-	-2.4	7.3	16.0	26.0	26.0	23.6	30.9
Dept. of Credit Councils A/c	-	-	-	-	-	90.3	90.3	90.3	90.3	90.3
State Mortgage and Investment Bank	25.0	-	-	-	-	-	-	-	-	-
Public Officers 'b' A/c	-420.9	-1,266.6	-1,408.3	987.6	2,661.5	2,483.6	3,750.2	5,185.5	6,173.1	8,834.6
Lanka Ceramic Industries Corporation	100.1	-0.1	-1.2	-28.5	-0.6	28.4	28.5	29.7	1.2	0.6
4. Other Accounts	9.5	17.7	18.0	843.0	663.4	469.5	451.8	433.8	1,276.8	1,940.2
of which:										
ADB Loan No. 519	-	-	-	-	-	133.2	133.2	133.2	133.2	133.2
ADB Loan No. 451 DFCC A/c	-2.5	-	-	-	-	86.6	86.6	86.6	86.6	86.6
IDA Loan No. 818	18.1	17.7	15.3	-9.9	-5.4	7.9	-9.8	-25.1	-35.0	-40.4
IDA Loan No. 742 DFCC A/c	2.4	-	-	-	-	20.4	20.4	20.4	20.4	20.4
ADB Loan No. 288 DFCC A/c	-	-	-	-	-	0.4	0.4	0.4	0.4	0.4
IDA Loan No. 942	-	-	-	-	-	83.4	83.4	83.4	83.4	83.4
IDA Loan No. 1240	0.3	-	1.7	-0.1	-	-	-	-1.7	-1.8	-1.8
IDA Loan No. 504	-	-	-	-	-	31.2	31.2	31.2	31.2	31.2
IDA Loan No. 566	-0.1	-	-	-	-	5.3	5.3	5.3	5.3	5.3
Pelwatta Sugar Company Ltd.	-	-	-	-	-	98.8	98.8	98.8	98.8	98.8
Investment A/c	-	-	-	-	-	1.3	1.3	1.3	1.3	1.3
Grand Total	-410.0	-2,462.2	1,580.4	1,892.5	1,226.4	16,949.1	19,411.3	17,830.9	19,723.4	20,949.8

(a) Provisional

Sources : General Treasury
Central Bank of Sri Lanka

Acquisition of Financial Assets (Loans Outlay)

Rs. Million

Government Corporations and Institutions	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997		1998
										Approved Estimates	Provisional	Approved Estimates
1. Ceylon Electricity Board (CEB)	3,628	3,774	5,042	3,886	2,112	1,470	2,473	1,482	2,721	4,441	3,479	6,029
2. Industrial Development Board (IDB)	-	-	-	-	-	1,405	-	-	-	-	-	-
3. Janatha Estate Development Board (JEDB)	491	317	450	722	413	-	-	-	-	-	-	-
4. Lanka Electric Company (LECO)	195	111	344	545	171	541	-	15	-	-	6	227
5. Local Loans and Development Fund	10	9	10	10	245	-	-	-	-	-	-	-
6. People's Bank and State Mortgage and Investment Bank	-	-	-	-	-	-	-	10	-	-	-	-
7. Sri Lanka Ports Authority (SLPA)	-	630	98	925	848	2,185	4,318	5,943	2,776	5,300	984	2,682
8. Sri Lanka State Plantation Corporation (SLSPC)	272	224	675	450	134	-	-	-	-	-	-	-
9. Sri Lanka Telecom	-	-	-	748	1,572	654	2,811	2,360	2,406	2,081	1,367	3,425
10. Other	497	836	600	87	100	10	462	1,278	432	843	1,442	1,295
Total	5,093	5,901	7,219	7,373	5,594	6,265	10,064	11,088	8,335	12,665	7,278	13,658

Sources: General Treasury
Central Bank of Sri Lanka

Financing of the Government Net Cash Deficit

Rs. Million

Item	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997 Provisional
1. NET CASH SURPLUS (+) / DEFICIT (-)	-33,561	-28,185	-31,850	-44,933	-33,908	-41,300	-58,768	-67,249	-70,739	-48,930
1.1 Revenue	45,675	56,747	70,849	80,173	93,520	104,302	118,756	147,575	157,513	195,585
1.2 Expenditure (a)	-79,237	-84,932	-102,699	-125,106	-127,428	-145,602	-177,524	-214,824	-228,252	-244,515
2. FINANCING OF THE DEFICIT	33,561	28,185	31,850	44,933	33,908	41,300	58,768	67,249	70,739	48,930
2.1 Domestic Market Borrowings	17,209	13,202	13,203	15,458	18,756	19,989	38,331	33,424	39,391	39,644
Rupee Loans	8,761(b)	8,672	8,314	26,004	20,921	28,205	46,878	46,715	46,716	48,500
Less: Direct Repayments	3,220	3,796	7,289	12,901	18,123	15,472	14,956	26,329	22,543	15,000
Net	5,541	4,876	1,025	13,103	2,798	12,733	31,922	20,386	24,173	33,500
Treasury Bills	12,590	9,087	10,437	3,700	11,191	5,877	7,052	9,755	10,741	-4,676
Treasury Bonds	-	-	-	-	-	-	-	-	-	10,000
Central Bank Advances	926	974	508	1,036	1,484	1,574	1,864	1,334	3,992	612
National Defence Bonds	-	-	4,532	-	-	-4,532	-	-	-	-
Treasury Certificates of Deposits	-	-	109	37	-50	5	28	53	12	-151
Other borrowings from banks (c)	1,928	-1,360	1,295	1,921	-2,591	697	1,462	2,317	1,968	4,152
Use of cash balances	-3,776	-375	-4,705	-4,339	5,924	3,635	-3,997	-421	-1,495	-3,793
2.2 Domestic Other Borrowings	2,637	2,650	305	691	-3,203	2,012	-666	548	10,363	-9,369
2.3 Foreign Finance	13,715	12,333	18,342	28,784	18,355	19,299	21,103	33,277	20,985	18,655
Project Loans	10,212	9,535	14,529	24,764	14,258	12,669	19,312	22,793	23,360	23,815
Less: Repayments	1,521	1,889	2,385	3,028	4,108	4,730	5,047	5,552	5,986	7,131
Net	8,690	7,646	12,144	21,736	10,150	7,939	14,265	17,241	17,374	16,684
Non-project (Commodity) Loans	2,125	2,133	2,022	690	859	815	619	1,530	377	591
Less: Repayments	1,175	1,413	1,572	1,885	1,929	2,143	2,356	2,781	2,747	2,784
Net	950	720	450	-1,195	-1,070	-1,328	-1,737	-1,251	-2,370	-2,193
Other Loans (d)	-	-	-	515	2,914	4,752	521	8,404	-	-
Less: Repayments	2,513	2,440	949	142	1,919	89	203	145	1,758	3,336
Net	-2,513	-2,440	-949	373	995	4,663	318	8,259	-1,758	-3,336
Grants	6,588	6,407	6,697	7,870	8,280	8,025	8,257	9,028	7,739	7,500

(a) Consists of the government expenditure excluding contributions to sinking funds, direct repayment of public debt and subscriptions to international financial organizations. Also exclude book adjustments arising from losses on "Advance accounts" operations incurred and financed in previous financial years. Hence the figures may not tally with the figures published in the Accounts of the Government of Sri Lanka.

(b) Adjusted for sinking fund transfer of Rs. 1,239 million.

(c) Includes cash items in process of collection in the Central Bank and commercial banks, government import bills and overdrafts to the government by the banking sector.

(d) Includes cash loans received from the I.M.F., Iraq, China, OPEC, Japan and military equipment loans from U.K., India and U.S.S.R., and Euro currency commercial loans.

Sources: General Treasury
Central Bank of Sri Lanka

FISCAL SECTOR

TABLE 58

Economic Classification of Government Revenue

Item	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997		1998 Approved Estimates
										Approved Estimates	Provi- sional	
										Rs. Million		
1. Tax Revenue	35,946	47,513	61,206	66,157	76,352	85,891	99,417	118,543	130,203	151,450	144,006	164,049
1.1 Taxes on Foreign Trade	12,501	16,495	19,341	19,754	21,640	20,819	22,598	24,373	25,464	30,078	26,626	30,961
Exports	1,830	1,572	2,549	1,137	821	57	-	8	5	-	-	-
Imports	10,671	14,923	16,792	18,617	20,819	20,762	22,598	24,365	25,459	30,078	26,626	30,961
Treasury Format	11,599	15,708	17,512	19,160	21,494	21,548	23,512	25,300	26,519	31,578	27,659	31,961
Less: Duty Rebate	-928	-785	-720	-543	-675	-786	-914	-935	-1,060	-1,500	-1,033	-1,000
1.2 Taxes on Domestic Goods and Services	17,021	20,828	28,770	32,107	38,158	47,963	56,685	70,797	77,105	92,889	87,699	100,968
Turnover Taxes	12,321	14,658	20,291	21,430	24,095	29,663	32,300	38,429	37,631	43,477	43,257	47,130
(a) Manufacturing	3,610	4,496	6,798	7,945	8,262	9,231	9,171	9,906	8,874	12,023	9,509	10,255
(b) Trade, Services and Professions	3,386	3,004	3,726	2,974	3,546	4,825	6,445	7,074	9,711	8,922	13,362	12,900
(c) Imports	5,325	7,158	9,767	10,511	12,297	15,607	16,684	18,449	19,046	22,532	20,386	23,975
Excise Tax	4,420	5,812	8,170	10,597	10,232	11,655	14,632	19,436	22,067	28,936	26,050	31,464
(a) Liquor	1,764	1,955	2,657	3,126	3,434	4,063	4,688	6,298	5,839	7,780	6,187	8,369
(b) Tobacco	2,665	3,855	5,461	6,884	5,573	6,666	7,888	8,788	12,633	15,175	14,804	16,295
(c) Other	1	2	52	587	1,225	726	2,058	4,350	3,395	5,981	5,059	6,800
Defence Levy	-	-	-	-	3,764	6,589	9,693	14,408	16,441	18,426	17,274	20,500
Treasury Format	-	-	-	-	-	6,589	9,699	14,408	16,441	18,426	17,274	20,500
Less: Duty Rebate	-	-	-	-	-	-	-	-	-	-	-	-
Licence Fees	280	358	309	80	67	56	60	524	966	2,050	1,118	1,874
(o/w Motor Vehicles)	218	309	264	-	-	-	-	167	960	1,590	1,065	1,600
1.3 Taxes on Net Income and Profits	4,647	5,148	7,337	9,722	10,967	12,543	15,277	17,161	20,751	21,345	20,847	24,064
Corporate	3,193	2,941	4,360	6,183	6,900	7,908	9,656	9,803	13,311	13,120	12,582	14,850
Non-Corporate	1,464	2,207	2,957	3,539	4,067	5,235	5,621	7,358	7,315	7,825	7,958	8,639
Save the Nation Contributions	-	-	-	-	-	-	-	-	125	400	326	575
1.4 Taxes on Property	1,777	2,697	3,140	3,541	3,597	3,493	4,386	5,162	5,279	6,788	7,754	8,056
Property Transfers	1,678	2,365	2,960	3,368	3,419	3,493	4,386	5,150	5,279	6,788	7,754	8,056
Capital Transfers	99	332	180	173	178	-	-	12	-	-	-	-
(a) Estate Duty	19	11	17	13	15	-	-	1	-	-	-	-
(b) Wealth Tax	74	94	138	158	158	-	-	11	-	-	-	-
(c) Gift Tax	4	3	3	-	-	-	-	-	-	-	-	-
(d) Other	2	224	22	2	5	-	-	-	-	-	-	-
1.5 Tax on Treasury Bills (Central Bank)	-	2,345	2,618	3,033	1,991	1,073	471	1,050	1,604	350	1,080	-
2. Non-Tax Revenue	5,803	6,468	6,758	6,022	6,778	12,448	10,521	17,715	16,077	19,285	20,860	24,389
2.1 Current Revenue	5,741	6,439	6,429	7,989	8,767	12,376	10,521	17,619	16,042	19,235	20,804	24,379
Property Income	4,080	4,387	4,192	5,864	5,612	7,742	6,960	12,857	10,059	12,046	14,590	15,178
(a) Surplus of Government Trading Enterprises	850	1,041	2,235	2,612	1,179	-	-	-	-	-	-	-
(b) Rent	78	87	238	84	122	145	81	217	447	525	859	660
(c) Interest	1,711	1,512	1,277	2,788	3,632	4,401	4,565	6,958	5,222	6,496	7,752	7,108
Less: Public Debt Interest paid to JIF	-260	-314	-134	-171	-36	-11	-5	-12	-	-	-	-
(d) Profits and Dividends	188	220	76	148	159	2,069	1,299	4,618	2,521	3,350	4,189	4,328
Less: Petroleum Special Levy	-137	-159	-	-	-	-	-	-300	-250	-	-	-
(e) National Lottery	-	-	-	3	56	138	120	125	169	175	290	432
(f) Central Bank Profit Transfers	1,650	2,000	500	500	500	1,000	1,200	1,200	1,700	1,500	1,500	2,650
Social Security Contributions	193	422	381	391	453	625	719	825	1,232	1,938	1,870	3,200
Non-Industrial Sales	355	621	788	717	937	1,540	974	798	797	1,065	1,291	1,916
Fees and Administration Charges	412	627	835	917	1,225	1,303	988	1,751	2,827	3,066	2,248	2,858
Fines and Forfeitures	136	196	181	-	281	387	332	585	585	769	543	420
Current Transfers	565	246	52	-	259	779	548	803	543	351	263	807
(a) Net Profit from Advance Accounts	411	4	31	-	233	205	-	101	-	-	-	-
(b) Petroleum Special Levy	137	159	-	-	-	-	300	250	-	-	-	-
(c) Other	17	83	21	-	26	574	248	452	543	351	263	807
2.2 Capital Revenue	62	27	329	33	11	72	-	96	35	50	56	10
Sales of Capital Goods	62	27	329	33	11	72	-	96	35	50	56	10
Total	41,749	53,979	67,964	76,179	85,130	98,339	109,938	136,258	146,260	170,736	164,865	188,438

Source: Central Bank of Sri Lanka

FISCAL SECTOR

TABLE 59

Economic Classification of Government Expenditure and Lending Minus Repayments

Rs. Million

Item	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997		1998
										Approved Estimates	Provisional	Approved Estimates
1. Current Expenditure	46,132	56,884	71,771	83,756	89,638	102,288	127,084	154,159	175,148	177,930	184,746	187,091
1.1 Expenditure on Goods and Services	20,654	25,508	30,167	35,848	39,691	44,895	54,700	75,447	80,003	83,086	83,830	85,605
Salaries and Wages	10,016	14,446	15,748	17,985	20,793	26,332	29,309	34,909	38,332	44,603	44,676	47,855
Civil Administration	8,538	12,723	13,341	13,387	15,719	16,639	18,705	22,811	24,955	28,609	27,353	30,630
Defence	1,478	1,723	2,407	4,598	5,074	9,693	10,604	12,098	13,337	15,994	17,323	17,225
Other Purchases of Goods and Services	10,638	11,062	14,419	17,863	18,898	18,563	25,391	40,538	41,671	38,483	39,154	37,749
Civil Administration	7,226	8,666	9,920	11,852	10,741	7,793	9,551	9,496	10,074	12,354	11,507	12,547
Defence	3,412	2,396	4,499	6,011	8,157	10,770	15,840	31,041	31,596	26,130	27,648	25,202
1.2 Interest Payments	12,590	14,352	20,668	22,073	25,940	30,203	38,031	38,225	48,923	49,800	55,246	55,368
Foreign	2,896	3,337	3,678	4,113	4,739	5,102	5,511	6,162	6,739	8,338	6,692	7,418
Domestic	9,694	11,015	16,990	17,960	21,201	25,101	32,520	32,064	42,184	41,462	48,554	47,949
1.3 Transfer Payments	12,888	17,024	20,936	25,835	24,007	27,190	34,353	40,487	46,223	44,044	45,670	45,419
Transfers to Households	9,024	12,143	15,249	21,637	19,819	22,335	28,263	29,307	34,114	36,410	38,379	36,140
Transfers to Local Authorities	918	902	1,237	1,050	1,111	896	1,307	1,157	1,592	1,484	1,941	1,524
Transfers to Non-Financial Public Enterprises	1,569	2,263	2,639	1,743	1,428	1,571	2,634	7,841	8,232	2,239	2,693	2,374
Transfers to Institutions and Other	1,377	1,696	1,811	1,405	1,649	2,388	2,149	2,182	2,284	3,931	2,657	5,381
1.4 Under Expenditure Provision	-	-	-	-	-	-	-	-	-	1,000	-	700
2. Capital Expenditure	20,881	20,750	19,529	25,305	24,949	33,662	30,391	41,723	37,639	47,879	44,167	57,338
2.1 Acquisition of Fixed Capital Assets	12,006	13,069	12,025	14,072	12,604	19,719	16,747	22,589	20,938	28,726	25,653	35,185
2.2 Capital Transfers	8,875	7,681	7,504	11,233	12,345	13,943	13,644	19,134	16,701	19,153	18,514	22,153
Transfers to Local Authorities	345	799	843	950	1,028	1,036	914	1,057	1,042	1,200	1,511	1,745
Transfers to Non-Financial Public Enterprises	3,503	1,499	1,249	2,993	4,610	4,311	4,246	7,614	6,017	6,371	5,880	6,396
Transfers to Institutions	4,962	5,354	5,303	6,990	6,663	8,551	8,433	10,446	9,603	11,532	11,041	13,980
Transfers to Abroad	65	29	109	300	44	45	51	17	39	50	83	32
3. Lending Minus Repayments	7,522	4,530	8,514	10,467	2,386	4,510	10,293	4,601	1,145	9,761	-16,551	2,656
3.1 Net Lending through Advance Accounts	2,732	-993	1,699	1,819	-150	410	2,462	-1,580	630	500	1,226	500
3.2 Lending to Public Enterprises	5,093	5,901	7,219	7,286	6,246	6,265	10,064	11,087	8,335	12,665	7,278	13,658
3.3 Repayments	-303	-378	-404	-1,132	-2,610	-2,430	-2,976	-5,097	-3,182	-4,896	-4,713	-5,002
3.4 Restructuring Expenditure	-	-	-	3,335	1,750	1,465	3,739	3,191	90	6,492	2,193	1,500
3.5 Privatisation Proceeds	-	-	-	-841	-2,850	-1,200	-2,996	-3,001	-4,728	-5,000	-22,535	-8,000
Total	74,535	82,164	99,814	119,528	116,973	140,460	167,768	200,483	213,932	235,570	212,362	247,085

Sources : General Treasury
Central Bank of Sri Lanka

Economic Classification of Government Fiscal Operations

Item	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997		1998
										Approved	Provi-	Approved
										Estimates	sional	Estimates
1. Total Revenue and Grants	48,337	60,386	74,661	84,049	94,061	106,364	118,296	145,286	154,018	180,944	172,365	197,438
1.1 Total Revenue	41,749	53,979	67,964	76,179	85,781	98,339	110,038	136,258	146,279	170,736	164,865	188,438
Tax	35,946	47,513	61,206	68,157	76,353	85,891	99,417	118,543	130,202	151,451	144,006	164,049
Non-Tax	5,803	6,466	6,758	8,022	9,428	12,448	10,621	17,715	16,077	19,285	20,860	24,389
1.2 Grants	6,588	6,407	6,697	7,870	8,280	8,025	8,257	9,028	7,739	10,208	7,500	9,000
2. Expenditure and Lending minus Repayments	-76,532	-82,164	-99,814	-119,527	-116,973	-140,460	-167,768	-200,482	-213,932	-235,570	-212,362	-247,085
2.1 Recurrent	-46,132	-56,884	-71,771	-83,756	-89,639	-102,286	-127,084	-154,159	-175,149	-183,621	-184,746	-187,091
2.2 Capital	-22,878	-20,750	-19,529	-25,304	-24,948	-33,662	-30,391	-41,723	-37,638	-47,879	-44,167	-57,338
2.3 Lending minus Repayments	-7,522	-4,530	-8,514	-10,467	-2,386	-4,510	-10,293	-4,600	-1,145	-4,070	16,551	-2,656
3. Current Account Surplus / Deficit (-)	-4,383	-2,905	-3,807	-7,577	-3,858	-3,949	-17,046	-17,901	-28,870	-12,685	-19,881	1,347
4. Budget Deficit (before grants)	-34,783	-28,185	-31,850	-43,348	-31,192	-42,121	-57,730	-64,224	-67,653	-64,834	-47,497	-58,647
5. Budget Deficit (after grants)	-28,195	-21,778	-25,153	-35,478	-22,912	-34,096	-49,473	-55,196	-59,914	-54,626	-39,997	-49,647
6. Financing of Budget Deficit	28,195	21,778	25,153	35,478	22,912	34,096	49,474	55,196	59,914	54,626	39,997	49,647
6.1 Foreign Financing (Net)	7,128	5,926	11,644	19,329	7,361	9,855	11,778	21,224	10,160	14,194	9,722	16,428
Gross Borrowings	12,337	11,668	16,550	24,384	15,316	16,839	19,384	29,701	20,651	27,676	22,973	31,500
Repayments	-5,209	-5,742	-4,906	-5,055	-7,955	-6,984	-7,606	-8,477	-10,491	-13,482	-13,251	-15,074
6.2 Domestic Financing (Net)	21,067	15,852	13,508	16,149	15,551	24,241	37,696	33,972	49,754	40,432	30,275	33,221
Market Borrowings	17,209	13,202	13,203	15,458	18,756	22,229	38,362	33,424	39,391	40,432	39,644	33,221
Non-Bank	8,008	13,735	12,946	15,423	21,079	28,308	37,205	26,359	26,301	40,432	41,816	33,221
Gross Borrowings	11,228	17,531	20,233	28,324	39,202	48,407	52,051	54,428	49,050	55,907	57,036	75,496
Repayments	-3,220	-3,796	-7,287	-12,901	-18,123	-20,099	-14,846	-28,069	-22,749	-15,475	-15,220	-42,275
Bank	9,201	-533	257	35	-2,323	-6,079	1,157	7,065	13,090	-	-2,172	-
Gross Borrowings	12,977	-158	4,962	4,374	-8,247	-9,714	5,154	7,486	14,585	-	7,312	-
Use of Cash Balances	-3,776	-375	-4,705	-4,339	5,924	3,635	-3,997	-421	-1,495	-	-9,484	-
Other Borrowings (a)	3,858	2,650	305	691	-3,205	2,012	-666	548	10,363	-	-9,369	-

(a) Adjusted for an increase in arrears of Rs. 3,478 million for expenditure in 1989, a decrease in arrears of Rs. 2,107 million for expenditure in 1990, and an increase in arrears of Rs. 2,715 million for expenditure in 1996.

Sources: General Treasury
Central Bank of Sri Lanka

Composition of Outstanding Government Debt (a)

	Rs. Million									
Source	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997 (b)
1. Foreign Debt	125,657	156,298	176,883	214,579	235,538	270,224	301,812	346,286	359,390	375,752
1.1 Project Loans (c)	85,745	113,120	132,338	166,149	185,003	216,355	246,075	286,848	302,666	320,547
1.2 Non-Project Loans	39,912	43,178	44,545	48,430	50,535	53,869	55,737	59,438	56,724	55,205
Commodity (d)	35,886	41,117	43,393	46,037	48,550	52,120	54,147	57,730	55,243	53,816
Other (e)	4,026	2,061	1,152	2,393	1,986	1,749	1,590	1,708	1,481	1,389
2. Domestic Debt	98,594	117,561	133,897	152,119	170,020	213,685	249,118	285,759	349,007	382,962
2.1 Rupee Loans	49,797	54,217	54,676	66,823	69,180	105,707	137,554	157,928	205,975	239,475
of which Sinking Funds (f)	4,194	3,251	2,368	1,263	638	320	137	100	100	100
2.2 Treasury Bills	43,700	57,246	67,968	72,968	87,096	97,196	98,896	113,771	124,996	114,996
2.3 Treasury Bonds	-	-	-	-	-	-	-	-	-	10,000
2.4 Treasury Certificates of Deposits	-	-	109	153	102	114	145	200	212	83
2.5 Tax Reserve Certificates	9	9	8	9	8	8	7	7	7	7
2.6 National Defence Bonds	-	-	4,532	4,532	4,532	-	-	-	-	-
2.7 Central Bank Advances (g)	4,926	5,900	6,408	7,444	8,928	10,502	12,366	13,700	17,693	18,307
2.8 Other (h)	163	190	196	190	174	158	151	153	124	94
Total	224,251	273,858	310,780	366,698	405,558	483,909	550,930	632,045	708,397	758,714

Source: Central Bank of Sri Lanka

(a) This excludes medium and long term loans issued in respect of supplier's credit at Rs. 8,623 million, borrowing of public corporation with government guarantee at Rs. 37,250 million, private sector with government guarantee at Rs. 3,569 million, short term IMF drawings at Rs. 25,743 million and other short term debt at Rs. 54,595 million as at end December 1997. National Housing Development Authority debentures at Rs. 141 million, State Mortgage Bank debentures at Rs. 500 million and Urban Development Authority debentures at Rs. 83 million are also excluded.

(b) Provisional

(c) Represents the amounts withdrawn and outstanding on the loans contracted with the IBRD, USA, Canada, Denmark, People's Republic of China, Germany, U.K., India, IDA, ADB, Netherlands, Kuwait, OPEC, Japan, UAE, IFAD, Skandinaviska Enskilda Bankens - Sweden, Solomon Brother's Incorporated - New York, Bank Indosuez, BFCE - France and City Bank International of USA.

(d) Represents the amounts withdrawn and outstanding on the loans contracted with the U.S.A., Canada, Germany, Japan, France, India, Italy, Netherlands and Switzerland.

(e) Includes cash loans received from the ADB, USA and OPEC.

(f) Represents the market value of investments held by the joint investment Fund on behalf of the sinking funds.

(g) Excludes contributions to international financial organizations.

(h) Includes administrative borrowings arising from foreign loans channelled through government or semi-government agencies and outstanding National Development Bonds.

Ownership of Government Debt (as at end of year) (a)

Owner	Rs. Million									
	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997 (b)
1. Domestic Debt	98,596	117,562	133,897	152,120	170,020	213,685	249,119	285,759	349,007	382,962
1.1 Banking Sector	42,348	46,874	48,254	52,146	58,111	90,135	100,044	113,355	103,553	101,966
Central Bank	38,228	40,025	37,080	42,486	34,931	16,480	21,346	28,684	34,807	24,999
Commercial Banks (c)	4,120	6,849	11,174	9,659	23,180	73,655	78,698	84,671	68,746	76,967
1.2 Non-Bank Sector	56,248	70,688	85,643	99,974	111,909	123,550	149,075	172,404	245,454	280,996
Market Borrowings	56,085	70,498	85,448	99,784	111,736	123,392	148,924	172,251	245,330	280,902
Savings Institutions (d)	17,956	18,964	24,194	26,663	30,886	38,752	46,657	49,671	52,698	63,028
Sinking Funds (e)	2,832	2,289	1,662	840	359	239	137	100	100	100
Insurance Funds	1,086	2,388	1,742	4,074	4,035	244	312	303	9,000	9,292
Provident and Pension Funds (f)	30,498	40,146	49,065	58,095	67,917	75,768	91,041	104,139	120,063	144,406
Official Funds (g)	3,510	6,205	8,084	6,988	3,883	464	568	672	15,840	15,438
Private Business and Individuals (h)	203	506	701	3,123	4,657	7,925	10,209	17,366	47,629	48,638
Non-Market Borrowings (Foreign Administrative)	163	190	195	190	173	158	151	153	124	94
2. Foreign Debt	125,657	156,298	176,883	214,579	235,538	270,224	301,812	346,286	359,390	375,752
Total	224,253	273,860	310,780	366,699	405,557	483,909	550,931	632,045	708,397	758,714

Source: Central Bank of Sri Lanka

- (a) Treasury bills outstanding, based on primary market sales until 1995, and adjusted for secondary market transactions from 1996 onward.
From 1997, includes Treasury Bonds, which were introduced in March 1997, adjusted for secondary market transactions.
- (b) Provisional
- (c) Includes the value of long term bonds of Rs 24,088 million and Rs. 19,393 million issued by the government in connection with the restructuring of the two state banks in 1993 and 1996, respectively.
- (d) Includes the value of long term bonds of Rs. 4,480 million issued by the government to recapitalise the liabilities of the NSB in 1996.
- (e) The Public Debt Sinking Funds (the Investment Fund w.e.f. September, 1971) and National Housing Sinking Fund.
- (f) Trusts, Benevolent, Pension and Provident Funds and the Employees' Provident Fund.
- (g) The Central Government, Local Authorities, State Corporations, Departmental and other official funds.
- (h) This include the value of Treasury Certificates of Deposits of Rs. 109 million in 1990, Rs. 153 million in 1991, Rs. 102 million in 1992, Rs. 114 million in 1993, Rs. 145 million in 1994, Rs. 200 million in 1995, Rs. 212 million in 1996 and Rs. 83 million in 1997, and Treasury Bill holdings other than the captive sources, Employees' Provident Fund, Employees' Trust Fund and National Savings Bank.

Ownership of Treasury Bills (a)

Owner	Rs. Million									
	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
1. Bank Sector	36,795	40,380	41,258	44,272	48,758	55,544	62,837	74,726	41,538	37,549
1.1 Central Bank	33,270	34,098	30,654	35,032	25,998	5,978	8,979	14,984	17,114	6,692
1.2 Commercial Banks	3,525	6,282	10,604	9,240	22,760	49,566	53,858	59,742	24,424	30,857
2. Non-Bank Sector	6,905	16,865	26,710	28,697	38,338	41,652	36,059	39,044	83,458	77,447
2.1 Employees' Provident Funds	-	-	-	1,000	1,100	1,250	2,159	1,424	3,005	3,949
2.2 Other Provident Funds	2,850	6,611	9,684	8,838	10,271	6,668	7,445	7,052	544	84
2.3 Savings Institutions	575	2,301	7,776	7,287	16,645	25,498	15,901	14,766	8,395	6,435
2.4 Insurance and Finance Companies	1,026	3,821	3,848	5,630	6,467	5,863	5,911	8,389	16,959	16,029
2.5 Departmental and Other Official Funds	70	3,603	4,748	5,209	2,398	442	547	654	15,321	14,114
2.6 Private and Other	2,384	529	655	732	1,457	1,931	4,096	6,759	39,234	36,836
Total	43,700	57,245	67,968	72,969	87,096	97,196	98,896	113,770	124,996	114,996

(a) Treasury bills outstanding based on primary market sales until 1995 and adjusted for secondary market transactions from 1996 onward. From 1997, includes Treasury Bonds, which were introduced in March 1997, adjusted for secondary market transactions.

Source: Central Bank of Sri Lanka

Ownership of Rupee Loans

Owner	Rs. Million									
	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
1. Bank Sector	626	593	582	425	419	24,089	24,840	24,928	44,321	44,321
1.1 Central Bank	32	27	18	11	6	-	-	-	-	-
1.2 Commercial Banks (a)	594	566	564	414	413	24,089	24,840	24,928	44,321	44,321
2. Non-Bank Sector	49,171	53,624	54,094	66,399	68,762	81,619	112,714	133,000	161,654	195,154
2.1 Savings Institutions (b)(c)	17,377	16,659	15,082	18,040	12,905	13,254	30,756	34,905	44,303	54,950
2.2 Sinking Funds	2,832	2,289	1,662	840	359	239	137	100	100	100
2.3 Departmental and Other Official Funds	44	37	44	1,507	1,382	11	213	212	509	503
2.4 Employees' Provident Fund	25,816	31,648	34,597	42,607	51,208	64,395	77,588	93,576	110,231	127,818
2.5 Other Provident Funds	1,831	1,887	1,920	2,785	2,472	3,455	3,647	3,846	6,283	9,455
2.6 Insurance Corporations	1,095	801	538	525	354	244	312	303	158	1,508
2.7 Insurance Companies	54	51	22	15	15	-	-	-	-	-
2.8 Other State Corporations	4	147	135	1	1	10	12	10	10	756
2.9 Other (d)	117	105	96	79	67	11	51	48	60	64
Total	49,797	54,217	54,676	66,824	69,181	105,708	137,554	157,928	205,975	239,475

(a) Includes the value of long term bonds of Rs. 24,088 million and Rs. 19,393 million issued by the Government in connection with the restructuring of the two state banks in 1993 and 1996 respectively.

Source: Central Bank of Sri Lanka

(b) Includes the value of long term bonds of Rs. 4,480 million issued by the Government to recapitalise the liabilities of the NSB in 1996.

(c) With effect from 1 April, 1972, the National Savings Bank has taken over the assets and liabilities of the Post Office Savings Bank, the Ceylon Savings Bank and the Savings Certificates Fund.

(d) Comprising co-operative banks, other companies, clubs, institutions and individuals.

FISCAL SECTOR

TABLE 65

Valuation and Yields of Selected Government Securities (a)

End of Month	16% Loan 1997 C (b)		15% Loan 1998		15% Loan 1999		15.75% Loan 2000-2001	
	Value	Redemption Yields Latest Date	Value	Redemption Yields Latest Date	Value	Redemption Yields Latest Date	Value	Redemption Yields Latest Date
1996 January	100.16	15.837	98.43	15.961	97.31	16.000	99.06	16.000
February	100.17	15.794	98.48	15.950	97.40	16.000	99.06	16.000
March	100.21	15.739	98.54	15.937	97.41	15.999	99.08	16.000
April	100.27	15.670	98.63	15.920	97.43	15.999	99.11	16.000
May	100.36	15.583	98.74	15.899	97.47	15.999	99.16	16.000
June	100.47	15.474	98.88	15.871	97.53	15.999	99.13	16.000
July	100.51	15.337	98.93	15.837	97.60	15.999	99.11	16.000
August	100.56	15.168	99.02	15.794	97.69	15.998	99.11	16.000
September	100.64	14.957	99.12	15.739	97.70	15.998	99.13	16.000
October	100.74	14.698	99.25	15.670	97.73	15.997	99.17	16.000
November	100.84	14.382	99.40	15.583	97.78	15.996	99.22	16.000
December	100.93	14.000	99.58	15.474	97.84	15.995	99.19	16.000
1997 January	100.93	13.542	99.68	15.337	97.92	15.994	99.17	16.000
February	100.89	13.003	99.81	15.168	98.02	15.993	99.17	16.000
March	100.81	12.376	99.96	14.957	98.04	15.991	99.19	16.000
April	100.65	11.663	100.13	14.698	98.07	15.988	99.23	16.000
May	100.39	10.867	100.30	14.382	98.13	15.985	99.28	16.000
June	100.00	10.000	100.47	14.000	98.20	15.981	99.25	16.000
July	-	-	100.54	13.542	98.29	15.976	99.24	16.000
August	-	-	100.58	13.003	98.39	15.969	99.24	16.000
September	-	-	100.57	12.376	98.43	15.961	99.26	16.000
October	-	-	100.49	11.663	98.48	15.950	99.30	16.000
November	-	-	100.31	10.867	98.54	15.937	99.35	16.000
December	-	-	100.00	10.000	98.63	15.920	99.32	15.999

(a) The values quoted here are for shares of Rs.100 each exclusive of accrued interest. They are based on the monthly valuation lists prepared by the Public Debt Department of the Central Bank.

Source: Central Bank of Sri Lanka

(b) 16% Loan 1997 'C' was repaid in July 1997.

FISCAL SECTOR

TABLE 66

Ownership of Outstanding Foreign Debt

Rs. Million

Source	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997 (a)
1. Multilateral	36,409	48,698	59,526	78,084	91,067	109,283	123,016	144,594	160,402	173,265
ADB	10,758	15,978	20,665	28,704	35,943	44,688	51,318	60,748	69,772	76,186
EEC	223	269	267	278	465	316	315	336	348	371
IBRD	889	1,303	1,277	1,238	1,214	1,185	1,048	970	840	730
IDA	21,682	28,193	34,532	44,907	50,457	60,097	67,220	79,112	85,925	92,084
IFAD	1,156	1,531	1,845	1,860	2,062	2,294	2,503	2,876	3,054	3,188
IMF	813	479	325	321	348	-	-	-	-	-
OPEC	889	945	816	776	578	704	610	551	463	382
Nordic Development Fund	-	-	-	-	-	-	-	-	-	324
2. Bilateral	78,879	97,446	106,677	124,470	134,065	151,273	169,446	191,063	188,534	188,165
Canada	4,552	5,615	5,496	5,674	5,461	5,427	5,064	5,492	5,548	5,542
France (b)	2,496	3,183	3,767	4,035	4,926	4,888	5,235	6,187	6,024	5,633
Germany	14,990	20,078	22,810	24,439	19,966	23,707	24,858	28,961	27,188	25,652
India	341	282	176	75	18	35	27	111	184	784
Japan	28,192	33,558	38,463	52,485	59,304	73,815	89,291	101,557	99,868	98,738
Kuwait	1,282	1,486	1,503	1,421	1,385	1,359	1,605	1,661	1,666	1,676
Netherlands	3,216	3,864	4,093	4,139	3,989	3,824	3,899	3,928	3,525	3,085
People's Republic of China	1,015	1,088	957	1,006	1,011	987	699	717	689	858
Saudi Arabian Fund	957	1,071	939	898	837	789	685	665	580	461
Switzerland	556	366	442	455	457	496	557	693	626	636
USA	20,803	25,895	27,073	28,667	33,338	34,180	34,747	37,817	39,260	41,925
Other	480	959	959	1,176	3,374	1,767	2,779	3,274	3,356	3,175
3. Financial Markets	10,369	10,154	10,680	12,024	10,406	9,668	9,350	10,630	10,454	14,322
American Express Bank	495	600	603	638	689	742	750	811	850	873
Bank of Indo-Suez (France and Stockholm)	390	521	504	463	434	336	285	265	187	229
Bankers' Trust Co.	462	560	563	595	643	693	700	757	794	814
C. Itoh & Co. Ltd.,	470	417	352	298	219	132	-	-	-	-
Eurocurrency	2,123	571	-	-	-	-	-	-	-	-
France	705	1,757	1,982	1,748	1,780	1,789	1,702	1,712	1,355	1,141
Manufacturers Hanover Trust Co.	1,566	1,487	1,394	1,133	710	497	243	64	-	-
Skandinaviska Enskilda Bankens Sweden	746	412	386	353	237	164	124	76	-	-
Solomon Bros. Inco. New York	648	777	773	808	846	865	827	843	830	839
Other	2,764	3,051	4,125	5,989	4,849	4,450	4,719	6,102	6,438	10,426(c)
Total	125,657	156,298	176,883	214,579	235,538	270,224	301,812	348,286	359,390	375,752

(a) Provisional

(b) Includes loans from financial institutions.

(c) Includes Overseas Private Investment Corporation (USA) of Rs. 1,230 million.

Source: Central Bank of Sri Lanka

Foreign Loans - 1997

Rs. Million

Type and Source	Gross Receipts	Repayments	Net Change in the Liability	Liability as at end of December 1997
1. Project Loans	23,815	7,131	17,776	320,548
Asian Development Bank	5,644	1,145	4,499	76,127
Australia	34	48	-14	265
Canada	-	118	-118	3,747
Citi Bank International	2,902	-	2,902	3,061
Denmark	-	41	-41	836
European Economic Community	-	4	-4	371
Finland	39	47	-8	878
France	229	535	-306	6,426
Germany	846	909	-63	21,288
IBRD	-	180	-180	730
IFAD	125	74	51	3,188
India	618	-	618	637
International Development Association	4,300	624	3,676	92,084
Japan	6,944	1,690	5,254	81,810
Korea	-	43	-43	319
Kuwait	11	114	-103	1,676
Netherlands	238	180	58	2,210
Nordic Development Fund	323	-	323	324
Norway	229	-	229	226
OPEC	-	89	-89	283
People's Republic of China	199	89	110	858
Saudi Arabian Fund	91	252	-161	461
Sweden	119	-	119	122
UK	31	457	-426	2,893
USA	893	492	401	19,728
Liability due to variations in exchange rates			1,092	
2. Non-Project Loans	591	2,873	-1,414	55,204
2.1 Commodity Loans	591	2,783	-1,427	53,816
Canada	-	64	-64	1,794
France	-	50	-50	455
Germany	-	145	-145	4,364
India	-	34	-34	147
Italy	-	-	-	650
Japan	-	1,625	-1,625	16,929
Netherlands	-	172	-172	1,972
Switzerland	-	4	-4	639
USA (a)	591	689	-98	26,866
Liability due to variations in exchange rates			765	
2.2 Other Loans	-	90	13	1,388
Asian Development Bank	-	-	-	59
OPEC	-	24	-24	99
USA	-	66	-66	1,230
Liability due to variations in exchange rates			103	
Grand Total	24,406	10,004	16,362	375,752

Source : Central Bank of Sri Lanka

(a) Comprises P.L. 480 loans, loans from International Co-operation Administration and Agency for International Development.

Net Receipts of Foreign Assistance

Rs. Million

Type and Source	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997 (a)
1. Loans (b)	7,085	7,279	12,082	21,074	7,432	10,872	11,798	15,882	15,053	14,402
ADB	1,868	2,789	3,988	5,824	5,311	5,521	4,179	4,202	7,756	4,499
Australia	-	86	41	55	8	-31	47	33	-39	-14
Bank Indosuez & B.F.C.E.-										
France	-	-	-69	-	-48	-19	-10	-	-	-370
Canada	-48	-63	-136	-142	-142	-153	-153	-157	-171	-182
China	107	131	-37	22	-73	-99	-51	-31	-63	110
City Bank International	-	-	-	-	-	-	-	-	-	2,902
C. Itoh & Co. Ltd.	-53	-	-83	-	-102	-205	-146	-	-	-
Denmark	140	54	-26	-26	-31	-32	-22	-29	-54	-41
France	404	-103	217	-413	337	-288	-446	-439	-476	14
Germany	669	912	378	176	-581	-793	-862	-570	-837	-208
IBRD	200	217	-33	-118	-131	-132	-151	-177	-173	-180
IDA	1,742	1,832	4,972	7,399	2,994	5,533	3,533	5,056	5,218	3,676
IFAD	97	127	35	80	71	80	80	118	123	51
IMF	-736	-443	-157	-20	-	-	-	-	-	-
India	-30	-82	-90	-66	-37	20	-8	87	64	584
Iraq	-10	-12	-6	-	-35	-15	-86	-	-	-
Italy	-	-	-	-	134	292	140	15	-	-
Japan	2,029	3,165	2,259	7,740	690	2,501	6,384	7,395	4,879	3,629
Korea	-	-	-	-	89	118	271	38	-7	-43
Kuwait	230	-10	3	-180	-146	-153	165	-76	-63	-103
Manufacturers Hanover										
Trust Company Ltd.	-	-	-295	-	-308	-253	-266	-	-	-
Netherlands	-134	-160	-211	-209	-239	-251	-123	442	-214	-114
OPEC	-106	-118	-134	-83	-88	-97	-100	-102	-111	-113
Russia (U.S.S.R.)	-22	-40	-28	-45	-	-	-	-	-	-
Saudi Arabian Fund	-41	-77	-139	-92	-	-116	-117	-73	-113	-161
Skandinaviska Enskilda										
Bankens-Sweden	-334	-402	-63	-63	-65	-58	-60	-70	-76	-
Solomon Brother's										
Incorporated - New York	-	-	-8	-73	-26	-46	-47	-49	-53	-57
Switzerland	-44	-38	-55	-60	-63	-55	-27	-20	-6	-4
UAE	21	-63	-74	-11	-	-54	87	-	-	-
UK	198	-1,071	804	87	-438	-436	-464	72	-54	-426
USA	937	564	1,032	1,283	349	94	-309	143	-590	378
Other	-	85	-3	9	-	-	360	74	113	575
2. Grants	6,588	6,407	6,698	7,870	8,280	8,025	8,257	9,028	7,739	7,500
ADB	-	-	-	-	-	-	166	121	79	132
Australia	21	36	85	97	138	70	67	101	134	105
Canada	785	228	92	426	337	298	78	77	23	17
Denmark	52	59	40	60	13	-	11	-	-	-
EEC	-	283	-	27	-	-	147	103	66	-
Finland	467	532	539	393	388	254	231	22	-	-
Germany	2	-	-	32	10	-	19	227	251	299
Japan	2,073	2,585	3,065	1,941	2,100	3,567	2,599	4,181	2,880	2,428
Netherlands	565	516	131	117	671	-	621	559	336	319
Norway	464	229	834	204	477	371	314	344	2,424	1,032
Sweden	141	150	288	407	350	288	-	-	333	332
Switzerland	120	72	40	-	-	-	322	355	4	-
UK	534	511	363	128	189	46	596	578	183	149
United Nations	785	449	252	203	174	-	549	466	318	331
USA	548	492	908	2,868	2,347	2,945	2,166	1,590	474	652
Other	33	265	61	967	1,086	186	370	304	234	1,704
Total	13,674	13,686	18,780	28,944	15,712	18,897	20,055	24,910	22,792	21,902

(a) Provisional

(b) These figures may differ from those appearing in Appendix Table 48 of this Report due to differences in classification and sources of information.

Sources: General Treasury
Central Bank of Sri Lanka

Outstanding Central Government Debt (as at end of year) (a)

Source	Rs. Million				
	1993	1994	1995	1996	1997 Provisional
Total Domestic Debt	213,685	249,119	285,759	349,007	382,962
Short-Term	101,845	108,726	127,471	142,689	133,303
Treasury Bills	91,343	96,360	113,771	124,996	114,996
Rupee Securities	-	-	-	-	-
Provisional Advances	10,502	12,366	13,700	17,693	18,307
Medium and Long-Term	111,840	140,393	158,289	206,318	249,659
Rupee Securities (b)	105,707	137,554	157,928	205,975	239,475
Treasury Bills	5,853	2,536	-	-	-
Treasury Bonds	-	-	-	-	10,000
Treasury Certificates of Deposit	114	145	200	212	83
Tax Reserve Certificates	8	7	7	7	7
Other	158	151	153	124	94
By Debt Instruments	213,685	249,119	285,759	349,007	382,962
Rupee Securities	105,707	137,554	157,928	205,975	239,475
Treasury Bills	97,196	98,896	113,771	124,996	114,996
Treasury Bonds	-	-	-	-	10,000
Treasury Certificates of Deposit	114	145	200	212	83
Tax Reserve Certificates	8	7	7	7	7
Provisional Advances	10,502	12,366	13,700	17,693	18,307
Other	158	151	153	124	94
By Institutions	213,685	249,119	285,759	349,007	382,962
Banks	90,135	100,043	113,355	103,553	101,966
Central Bank	-	-	-	-	-
By Debt Instruments	16,480	21,345	28,684	34,807	24,999
Rupee Loans	-	-	-	-	-
Treasury Bills	5,978	8,979	14,984	17,114	6,692
Provisional Advances	10,502	12,366	13,700	17,693	18,307
Commercial Banks	-	-	-	-	-
By Debt Instruments	73,655	78,699	84,671	68,746	76,967
Rupee Loans	24,088	24,840	24,928	44,321	44,321
Treasury Bills	49,566	53,858	59,742	24,424	30,857
Treasury Bonds	-	-	-	-	1,788
Other	1	1	1	1	1
By Institutions	73,655	78,699	84,671	68,746	76,967
State Banks	57,963	57,832	60,100	53,177	62,369
Other	15,692	20,867	24,571	15,569	14,598
Sinking Fund	239	137	100	100	100
Rupee Loans	239	137	100	100	100
Non-Bank Sector	-	-	-	-	-
By Debt Instruments	123,311	148,939	172,304	245,354	280,896
Rupee Loans	81,380	112,577	132,900	161,554	195,054
Treasury Bills	41,652	36,059	39,044	83,458	77,447
Treasury Bonds	-	-	-	-	8,212
Treasury Certificates of Deposit	114	145	200	212	83
Tax Reserve Certificates	7	7	7	6	6
Other	158	151	153	124	94
By Institutions	123,311	148,939	172,304	245,354	280,896
National Savings Bank	37,767	46,407	48,406	47,794	62,498
Savings Institutions & Individuals	13,165	15,811	19,349	44,416	40,201
Employees' Provident Fund	65,645	79,745	95,000	113,236	134,867
Insurance Institutions	244	312	303	9,000	9,292
Finance Companies	5,868	5,942	8,420	8,117	8,967
Other	622	722	826	22,791	25,071
Foreign Administrative Borrowings	158	151	153	124	94
Departments, Official Funds and Other	464	571	673	22,667	24,977
Total Foreign Debt	270,224	301,812	346,286	359,390	375,752
By Type	270,224	301,812	346,286	359,390	375,752
Project Loans	216,355	246,075	286,848	302,666	320,547
Non-Project Loans	53,869	55,737	59,438	56,724	55,205
Commodity	52,120	54,147	57,730	55,243	53,816
Other	1,749	1,590	1,708	1,481	1,389
By Institutions	270,224	301,812	346,286	359,390	375,752
Concessional Loans	260,557	292,463	335,656	348,936	361,430
Multilateral	109,284	123,016	144,593	160,402	173,265
Bilateral	151,273	169,447	191,063	188,534	188,165
Commercial Loans	9,667	9,350	10,630	10,454	14,322
External Supplier's Credit	1,065	950	1,020	923	499
Total Outstanding Government Debt	483,909	550,930	632,045	708,397	758,714
Total Outstanding Govt. Debt Net of Sinking Fund	483,589	550,884	631,945	708,297	758,614

Source: Central Bank of Sri Lanka

(a) Treasury bills outstanding, based on primary market sales until 1995, and adjusted for secondary market transactions from 1996 onward. From 1997, includes Treasury Bonds, which were introduced in March, 1997 adjusted for secondary market transactions.

(b) Inclusive of Rs. 24,088 million and Rs. 23,873 million of long-term bonds issued in 1993 and 1996 respectively.

Central Bank Trade Indices – Volume

1990 = 100

Category	1993	1994	1995	1996 (a)	1997 (b)
1. Total Exports	120.2	131.5	140.9	145.4	162.3
1.1 Agricultural Exports	99.5	106.4	106.9	108.8	118.9
Tea	102.4	107.6	115.1	116.9	129.2
Rubber	80.1	79.6	79.1	83.0	74.0
Coconut Products	66.3	95.0	126.6	101.0	113.5
Other Agricultural Products (c)	136.9	139.6	98.0	107.5	115.8
1.2 Industrial Products	148.2	167.6	187.9	196.8	218.6
Textiles and Garments	166.1	208.5	226.3	236.4	264.3
Petroleum Products	117.1	109.5	107.7	120.3	96.6
Other (d)	121.3	123.4	148.1	157.1	174.2
1.3 Mineral Products	71.8	75.0	66.2	77.1	74.2
Precious and Semi-precious stones	75.7	76.6	66.5	80.0	79.6
Other	42.5	61.1	63.7	57.9	39.3
2. Total Imports	153.4	172.1	176.7	180.5	199.3
2.1 Consumer Goods	113.2	138.3	122.4	130.8	146.8
Food and Drinks	134.4	165.8	126.8	150.8	184.5
Other Consumer Goods	95.7	117.3	117.8	110.7	113.2
2.2 Intermediate Goods	183.8	205.3	230.4	227.7	260.7
Petroleum	101.0	107.6	134.1	156.1	168.8
Fertilizer	93.8	82.9	89.7	71.5	65.9
Chemicals	113.6	124.5	131.9	120.1	137.0
Wheat	133.8	143.3	183.5	158.3	136.8
Textiles and Clothing	230.9	265.2	289.9	297.0	355.0
2.3 Investment Goods	139.0	147.5	124.0	136.9	144.6
Machinery and Equipment	140.3	138.6	105.9	139.1	146.5
Transport Equipment (e)	120.9	142.6	130.6	114.0	126.4
Building Materials	125.6	121.8	127.4	118.0	129.2

(a) Revised.

Source: Central Bank of Sri Lanka

(b) Provisional.

(c) Excludes broken and milled rice exports in 1994, 1995 and 1996.

(d) Value of other industrial exports has been revised from 1995 onwards due to reclassification of export categories.

(e) Excludes the value of aircraft imported by Air Lanka in 1993, 1994 and 1995.

Central Bank Trade Indices – Value

1990 = 100

Category	1993	1994	1995	1996 (a)	1997 (b)
1. Total Exports	173.8	199.5	245.5	285.4	344.5
1.1 Agricultural Exports	109.5	118.8	145.0	184.1	216.9
Tea	100.4	105.8	124.3	171.9	214.6
Rubber	100.2	116.3	185.5	186.8	150.7
Coconut Products	100.5	135.1	189.4	218.8	249.3
Other Agricultural Products (c)	182.1	187.8	195.4	227.1	267.4
1.2 Industrial Products	241.9	281.1	354.3	401.2	489.3
Textiles and Garments	270.8	304.5	377.3	418.6	534.3
Petroleum Products	95.8	98.6	109.4	144.4	144.5
Other (d)	230.1	292.3	366.1	448.2	508.5
1.3 Mineral Products	101.5	119.3	123.5	147.0	146.5
Precious and Semi-precious stones	116.0	133.5	135.4	162.7	167.0
Other	37.7	56.4	71.3	78.2	55.9
2. Total Imports	175.8	208.2	247.8	279.5	320.5
2.1 Consumer Goods	133.7	164.5	180.1	204.3	228.7
Food and Drinks	132.4	157.7	176.4	218.4	249.8
Other Consumer Goods	135.2	172.5	184.5	187.5	203.7
2.2 Intermediate Goods	187.4	216.0	267.9	296.3	342.7
Petroleum	103.8	101.9	138.0	184.6	221.5
Fertilizer	105.1	104.7	149.0	141.6	107.3
Chemicals	110.4	125.8	153.9	155.9	169.0
Wheat	148.0	153.7	267.9	297.2	214.4
Textiles and Clothing	310.3	381.3	441.3	480.2	608.1
2.3 Investment Goods	198.1	240.3	237.8	284.7	334.2
Machinery and Equipment	226.4	279.6	260.7	364.0	443.6
Transport Equipment (e)	239.7	246.1	227.4	217.9	270.6
Building Materials	146.8	186.9	219.3	228.5	251.9

(a) Revised.

Source: Central Bank of Sri Lanka

(b) Provisional.

(c) Excludes broken and milled rice exports in 1994, 1995 and 1996.

(d) Value of other industrial exports has been revised from 1995 onwards due to reclassification of export categories.

(e) Excludes the value of aircraft imported by Air Lanka in 1993, 1994 and 1995.

Central Bank Trade Indices - Price

1990 = 100

Category	1993	1994	1995	1996 (a)	1997 (b)
1. Total Exports	144.7	151.7	174.2	196.3	212.3
1.1 Agricultural Exports	110.0	111.6	135.6	169.1	182.5
Tea	98.1	98.3	108.0	147.0	166.1
Rubber	125.2	146.1	234.5	224.9	203.6
Coconut Products	151.5	142.2	149.6	216.8	219.7
Other Agricultural Products (c)	133.0	134.5	199.5	211.3	231.0
1.2 Industrial Products	163.2	167.9	188.5	203.9	223.9
Textiles and Garments	163.1	146.2	166.8	177.1	202.2
Petroleum Products	81.7	89.4	101.6	120.1	149.6
Other (d)	189.6	236.9	260.7	285.3	291.9
1.3 Mineral Products	141.3	159.1	186.7	190.8	197.3
Precious and Semi-precious stones	153.3	174.3	203.6	203.4	209.8
Other	88.7	92.2	112.0	134.9	142.4
2. Total Imports	114.6	121.3	140.2	154.9	160.8
2.1 Consumer Goods	118.1	118.9	147.1	156.1	155.7
Food and Drinks	98.5	95.1	139.1	144.8	135.4
Other Consumer Goods	141.3	147.1	156.6	169.5	179.9
2.2 Intermediate Goods	101.9	105.2	116.3	130.2	134.2
Petroleum	102.8	94.8	102.9	118.3	131.3
Fertilizer	112.0	126.3	166.2	198.3	162.9
Chemicals	97.2	101.1	116.7	129.8	123.3
Wheat	110.6	107.2	146.0	187.7	156.7
Textiles and Clothing	134.4	143.8	152.2	161.7	171.3
2.3 Investment Goods	142.4	163.0	191.8	208.0	231.1
Machinery and Equipment	161.3	201.7	246.2	261.7	302.8
Transport Equipment (e)	198.3	172.5	174.2	191.1	214.0
Building Materials	116.9	153.4	172.1	193.6	194.9
3. Terms of Trade	126.3	125.4	124.2	126.7	132.0

(a) Revised.

Source: Central Bank of Sri Lanka

(b) Provisional.

(c) Excludes broken and milled rice exports in 1994, 1995 and 1996.

(d) Value of other industrial exports has been revised from 1995 onwards due to reclassification of export categories.

(e) Excludes the value of aircraft imported by Air Lanka in 1993, 1994 and 1995.

Foreign Trade

Rupees Million

Period	Imports		Exports				Balance of Trade	
	Customs	Adjusted (a)	Domestic	Re-exports	Total Customs	Total Adjusted (a)	Customs	Adjusted (a)
1988	70,320	71,030	46,547	545	47,092	46,928	-23,228	-24,102
1989	75,353	80,225	54,686	826	55,511	56,175	-19,842	-24,050
1990	105,559	107,729	75,866	758	76,624	76,624	-28,936	-31,105
1991	127,831	126,643	81,376	849	82,225	82,225	-45,606	-44,418
1992	149,780	153,555	107,374	135	107,509	107,855	-42,272	-45,700
1993	181,381	193,550	137,286	708	137,994	138,175	-43,388	-55,375
1994	221,527	235,576	157,790	870	158,660	158,554	-62,867	-77,022
1995	244,324	272,201	194,280	979	195,258	195,092	-49,066	-77,109
1996 (b) (c)	277,897	301,076	225,131	1,294	226,424	226,801	-51,473	-74,275
1st Quarter	60,297	66,106	48,616	173	48,790	49,154	-11,507	-16,953
2nd Quarter	63,100	70,514	49,409	288	49,698	49,729	-13,402	-20,786
3rd Quarter	71,511	76,200	60,845	399	61,245	61,382	-10,267	-14,818
4th Quarter	82,989	88,255	66,260	433	66,693	66,537	-16,297	-21,718
1997 (c) (d)	334,030	345,285	271,156	3,022	274,178	274,193	-59,852	-71,092
1st Quarter	75,659	84,467	57,846	300	58,146	58,119	-17,514	-26,348
2nd Quarter	83,722	85,746	60,415	380	60,795	60,872	-22,926	-24,874
3rd Quarter	80,945	84,036	74,767	1,670	76,438	76,363	-4,507	-7,673
4th Quarter	93,705	91,037	78,127	673	78,800	78,839	-14,905	-12,197
1996 (b)								
January	21,230	23,065	15,431	54	15,485	15,619	-5,745	-7,446
February	18,928	20,858	15,940	68	16,008	16,015	-2,920	-4,843
March	20,139	22,183	17,245	51	17,296	17,520	-2,843	-4,663
April	19,815	23,246	15,654	47	15,701	15,684	-4,115	-7,562
May	23,044	23,901	15,637	96	15,733	15,749	-7,311	-8,153
June	20,240	23,367	18,118	146	18,264	18,296	-1,976	-5,072
July	20,549	23,420	18,153	154	18,307	18,311	-2,242	-5,109
August	28,186	27,065	26,522	149	26,671	26,805	-1,516	-260
September	22,776	25,716	16,171	96	16,267	16,267	-6,510	-9,450
October	31,471	32,926	22,772	108	22,880	22,725	-8,591	-10,201
November	22,897	26,411	18,442	199	18,641	18,955	-4,256	-7,456
December	28,622	28,919	25,046	126	25,172	24,857	-3,450	-4,062
1997 (d)								
January	25,800	27,886	17,956	109	18,065	18,223	-7,735	-9,663
February	22,498	25,475	20,530	83	20,613	20,578	-1,885	-4,897
March	27,362	31,106	19,361	107	19,468	19,318	-7,894	-11,788
April	25,384	28,485	20,284	159	20,443	20,561	-4,940	-7,924
May	25,455	27,629	21,125	126	21,251	21,231	-4,203	-6,398
June	32,883	29,633	19,006	95	19,101	19,080	-13,782	-10,552
July	26,571	29,711	27,281	796	28,077	27,860	1,506	-1,851
August	24,966	25,580	24,251	509	24,759	24,912	-207	-649
September	29,408	28,765	23,236	366	23,602	23,591	-5,806	-5,174
October	26,245	29,025	26,889	72	26,961	26,904	716	-2,121
November	26,829	27,797	23,797	427	24,224	24,401	-2,605	-3,396
December	40,632	34,215	27,441	174	27,615	27,534	-13,017	-6,681

- (a) Adjusted for lags and other factors in recording.
 (b) Revised.
 (c) Monthly and quarterly data may not add up to the annual total due to subsequent adjustments made by Customs.
 (d) Provisional.

Sources: Sri Lanka Customs
 Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 74

Exports

Rupees Million

Period	Industrial Exports					Agricultural Exports				Gems	Other	Total Exports
	Total	of which				Tea	Rubber	Coconut Products	Other Agricultural Products			
		Garments	Yarn and Other Textile Items	Petroleum Products	Diamonds							
1988	22,674	13,611	649	2,265	1,629	12,299	3,706	1,539	2,561	2,070	2,079	46,928
1989	28,470	16,916	715	2,242	3,258	13,664	3,112	2,865	2,408	2,204	3,452	58,175
1990	41,510	24,287	876	3,974	3,684	19,823	3,080	2,783	3,199	2,933	3,294	78,624
1991	51,188	31,652	1,609	3,289	2,807	17,867	2,641	2,619	3,409	2,358	2,143	82,225
1992	77,281	49,176	4,033	2,771	4,696	14,893	2,960	3,691	4,959	2,482	1,589	107,855
1993	101,437	62,349	5,801	3,801	6,867	19,911	3,086	2,796	5,825	3,402	1,178	138,175
1994	118,544	68,945	7,740	3,959	7,222	20,964	3,582	3,761	6,385	3,917	1,401	158,554
1995	147,069	84,806	10,140	4,349	8,373	24,638	5,713	5,271	6,857	3,972	1,573	195,092
1996 (a)	166,543	93,814	11,527	5,740	8,673	34,068	5,753	6,091	7,295	4,771	2,280	226,801
1st Quarter	35,399	20,553	2,651	1,520	1,602	7,461	1,779	1,286	1,421	1,431	377	49,154
2nd Quarter	36,540	19,123	3,041	1,383	1,930	7,617	1,507	1,129	1,396	875	664	49,729
3rd Quarter	44,397	25,982	2,411	1,305	2,409	9,663	1,189	1,790	2,291	1,237	815	61,382
4th Quarter	50,207	28,156	3,424	1,533	2,731	9,327	1,277	1,885	2,187	1,230	424	66,537
1997 (a) (b)	203,114	121,083	13,372	5,743	7,372	42,533	4,640	6,940	8,555	4,899	3,512	274,193
1st Quarter	42,581	25,208	2,746	1,067	1,514	8,666	1,655	1,640	1,706	1,485	386	58,119
2nd Quarter	45,494	26,468	3,034	1,315	2,282	9,083	1,208	1,674	1,760	1,179	474	60,872
3rd Quarter	55,446	34,748	3,200	1,569	1,587	12,349	857	1,892	2,480	1,462	1,877	76,363
4th Quarter	59,593	34,659	4,392	1,792	1,989	12,435	920	1,734	2,609	773	775	78,839
1996												
January	11,346	6,598	1,019	508	252	2,279	612	446	475	380	82	15,619
February	11,040	6,499	637	434	591	2,674	637	463	342	759	100	16,015
March	13,013	7,456	995	578	760	2,508	530	377	604	292	195	17,520
April	11,592	5,652	1,176	477	302	2,367	514	330	438	230	213	15,684
May	11,162	5,862	833	430	617	2,661	560	381	414	293	279	15,749
June	13,786	7,609	1,032	476	1,011	2,589	434	418	544	352	172	18,296
July	13,028	8,194	570	403	711	3,342	364	488	632	269	188	18,311
August	20,483	11,678	1,387	501	1,019	3,498	461	681	986	302	395	26,805
September	10,886	6,110	454	400	679	2,823	365	622	674	666	231	16,267
October	16,615	9,169	1,116	329	1,063	3,331	355	772	866	642	144	22,725
November	13,886	7,405	888	642	881	3,009	385	590	562	286	237	18,955
December	19,706	11,592	1,419	562	788	2,987	537	523	758	302	44	24,857
1997 (b)												
January	12,975	7,561	791	301	561	2,793	567	547	585	615	141	18,223
February	15,814	9,462	978	405	555	2,644	570	564	586	292	108	20,578
March	13,792	8,185	978	361	398	3,229	518	529	535	578	137	19,318
April	15,645	8,801	1,089	519	1,144	2,682	431	535	560	520	188	20,561
May	16,047	9,094	1,091	494	790	3,025	438	626	592	346	157	21,231
June	13,802	8,573	854	302	347	3,376	339	513	608	313	129	19,080
July	20,680	13,009	1,131	337	847	4,371	274	580	779	342	834	27,860
August	17,796	11,040	1,037	629	339	3,897	280	658	882	763	636	24,912
September	16,971	10,699	1,031	603	401	4,081	303	654	819	357	406	23,591
October	20,230	11,869	1,593	512	900	4,263	299	667	936	397	112	26,904
November	18,296	10,071	1,103	616	572	3,744	241	574	905	185	456	24,401
December	21,068	12,719	1,695	664	517	4,427	380	493	768	191	207	27,534

(a) Monthly and quarterly data may not add up to the annual total due to subsequent adjustments made by Customs

(b) Provisional

Sources: Sri Lanka Customs
Ceylon Petroleum Corporation

EXTERNAL SECTOR

TABLE 76

Volume and Value of Tea Exports

Item	1996		1997 (a)	
	Volume ('000 Kg.)	Value (Rs. Mn.)	Volume ('000 Kg.)	Value (Rs. Mn.)
Black Tea in Bulk	129,727	16,375	148,275	20,902
Black Tea in Packets	94,394	12,901	97,545	15,408
Black Tea in Bags	9,246	2,895	10,781	3,662
Instant Tea	737	320	832	382
Green Tea	204	45	244	75
Other	9,801	1,531	10,860	2,104
Total	244,109	34,068	268,537	42,533

(a) Provisional

Source : Sri Lanka Customs

EXTERNAL SECTOR

TABLE 77

Country Classification of Tea Exports

Country	Volume ('000 Kg.)		Percentage of Total Volume		Value (Rs. Mn.)		Percentage of Total Value	
	1996	1997 (a)	1996	1997	1996	1997 (a)	1996	1997
1. Middle East Countries	95,494	99,898	39.12	37.20	12,408	14,277	36.42	33.57
1.1 Iraq	32	3,341	0.01	1.24	5	369	0.01	0.87
1.2 Iran	10,027	6,224	4.11	2.32	1,458	1,042	4.28	2.45
1.3 Jordan	15,667	12,731	6.42	4.74	1,961	1,735	5.76	4.08
1.4 Kuwait	1,656	2,248	0.68	0.84	282	381	0.83	0.90
1.5 Libya	7,589	9,806	3.11	3.65	1,062	1,514	3.12	3.56
1.6 Syria	22,205	15,338	9.10	5.71	2,868	2,273	8.42	5.34
1.7 Saudi Arabia	8,817	8,693	3.61	3.24	1,306	1,364	3.83	3.21
1.8 Yemen	2,850	2,021	1.17	0.75	306	265	0.90	0.62
1.9 Egypt	8,881	14,325	3.64	5.33	862	1,623	2.53	3.82
1.10 U.A.E.	12,600	20,601	5.16	7.67	1,577	2,950	4.63	6.94
1.11 Other	5,170	4,570	2.12	1.70	721	761	2.12	1.79
2. European Union	26,647	30,465	10.92	11.34	3,709	4,857	10.89	11.42
2.1 Federal Rep. of Germany	6,644	6,506	2.72	2.42	1,040	1,098	3.05	2.58
2.2 France	2,298	2,198	0.94	0.82	348	373	1.02	0.88
2.3 Italy	1,681	1,824	0.69	0.68	204	273	0.60	0.64
2.4 Netherlands	3,900	2,252	1.60	0.84	512	322	1.50	0.76
2.5 United Kingdom	7,934	9,249	3.25	3.44	857	1,292	2.52	3.04
2.6 Other	4,190	8,436	1.72	3.14	748	1,499	2.20	3.52
3. Other Industrial Countries	16,356	16,638	6.70	6.20	2,828	3,130	8.30	7.36
3.1 Australia	2,956	2,571	1.21	0.96	764	706	2.24	1.66
3.2 Canada	1,077	1,221	0.44	0.45	176	212	0.52	0.50
3.3 Japan	6,941	8,274	2.84	3.08	1,140	1,410	3.35	3.32
3.4 New Zealand	1,093	1,093	0.45	0.41	176	194	0.52	0.46
3.5 U.S.A.	3,991	3,131	1.63	1.17	524	552	1.54	1.30
3.6 Other	298	348	0.12	0.13	48	56	0.14	0.13
4. Other Countries	105,611	121,536	43.26	45.26	15,123	20,269	44.39	47.65
4.1 Afghanistan	526	1,008	0.22	0.38	42	93	0.12	0.22
4.2 C.I.S. Countries	46,556	54,823	19.07	20.42	6,740	9,803	19.78	23.05
4.3 Chile	5,250	5,415	2.15	2.02	583	663	1.71	1.56
4.4 Hongkong	3,032	3,178	1.24	1.18	461	534	1.35	1.26
4.5 Pakistan	4,367	5,190	1.79	1.93	414	666	1.22	1.57
4.6 Singapore	1,075	778	0.44	0.29	175	140	0.51	0.33
4.7 Turkey	31,099	34,168	12.74	12.72	4,272	5,397	12.54	12.69
4.8 Union of South Africa	1,359	2,242	0.56	0.83	169	308	0.50	0.72
4.9 Other	12,347	14,734	5.06	5.49	2,267	2,665	6.65	6.27
Total	244,109	268,537	100.00	100.00	34,068	42,533	100.00	100.00

(a) Provisional

Source : Sri Lanka Customs

EXTERNAL SECTOR

TABLE 78

Rubber Exports and Prices

Period	Exports									Prices							
	Volume (Mn. Kg.)				Value (Rs. Mn.)				Price F.O.B. Rs./Kg.	Colombo Market Prices (Rs./Kg.)					Singapore (a) (F.O.B. Buyers' Closing Spot) (Sing. \$ Cents/Kg.)	London (a) (Buyers' Closing Spot) (New Pence/Kg.)	New York (Dealers' Spot) (US \$ Cents/Kg.)
	Sheet	Crepe	Other	Total	Sheet	Crepe	Other	Total	All Rubber	R.S.S.		Latex Crepe		Scrap Crepe	R.S.S. No. 1	R.S.S. No. 1	R.S.S. No. 1
										No. 1	No. 2	IX	No. 1	No. 1 X Br			
1988	51.2	33.9	14.2	99.3	1,760	1,435	511	3,706	37.33	24.40	23.84	32.80	32.37	23.34	223.61	66.47	128.78
1989	42.7	29.3	14.0	86.0	1,441	1,186	483	3,112	36.17	22.63	23.84	32.80	27.70	20.54	185.05	59.01	112.18
1990	48.4	36.5	1.9	86.8	1,577	1,436	87	3,080	36.50	22.93	21.36	28.88	27.47	19.68	156.31	53.55	101.75
1991	38.7	36.7	1.0	76.4	1,288	1,320	33	2,641	34.55	23.73	22.80	25.68	24.62	20.73	142.33	51.85	99.09
1992	38.3	35.0	5.3	78.6	1,354	1,450	156	2,960	38.63	29.23	28.87	35.60	38.27	27.51	140.31	54.13	101.64
1993	36.1	31.4	2.0	69.6	1,491	1,517	78	3,086	44.34	36.47	34.41	41.65	40.72	30.27	134.16	60.73	98.40
1994	33.7	26.1	9.4	69.1	1,697	1,429	456	3,582	51.81	50.35	49.56	53.01	52.31	44.67	175.88	80.04	133.30
1995	31.6	23.6	13.0	68.3	2,536	2,132	1,046	5,713	83.69	72.03	69.95	87.29	86.30	68.66			
1996 (b)	38.7	24.9	8.6	72.2	2,940	2,148	668	5,753	79.78	67.85	66.22	75.03	73.49	56.12	199.40	94.31	160.64
1st Quarter	11.8	7.3	1.7	20.7	959	685	137	1,779	85.96	71.40	69.57	77.27	76.01	60.89	223.47	106.38	177.06
2nd Quarter	10.7	5.4	2.5	18.6	839	457	212	1,508	81.03	70.77	68.75	75.48	73.32	58.89	210.10	100.29	185.94
3rd Quarter	8.1	5.6	2.0	15.5	577	466	147	1,189	78.42	64.96	63.95	73.74	72.48	52.01	186.64	89.26	153.54
4th Quarter	8.1	6.6	2.4	17.4	564	540	173	1,277	73.94	64.25	62.60	73.62	72.15	52.68	177.39	81.32	146.03
1997 (b) (c)	30.4	26.6	4.5	61.5	2,008	2,317	319	4,640	75.96	56.62	54.54	81.35	80.20	45.78	174.50	65.69	122.03
1st Quarter	11.7	8.2	2.6	22.4	807	665	184	1,655	73.80	62.74	60.64	73.98	73.03	50.86	174.50	78.60	142.04
2nd Quarter	9.8	5.7	0.7	16.2	664	491	53	1,208	74.85	61.98	60.07	84.26	83.02	50.80	n.a.	71.79	129.39
3rd Quarter	4.7	6.1	0.1	11.0	291	559	9	857	78.44	53.68	51.45	85.03	84.08	45.09	n.a.	60.05	114.50
4th Quarter	4.2	6.6	1.1	12.1	246	602	73	920	76.65	48.09	46.00	82.16	80.68	36.36	n.a.	52.30	102.20
1996																	
January	4.1	2.8	0.2	7.0	327	272	14	612	87.48	71.68	69.93	81.27	79.19	61.64	219.97	106.21	178.61
February	4.3	2.7	0.3	7.4	359	252	26	637	86.37	70.48	68.50	77.86	76.21	60.93	228.51	106.75	176.84
March	3.4	1.8	1.2	6.3	273	161	97	530	83.80	72.05	70.29	72.69	72.63	60.10	221.92	106.18	175.74
April	3.3	1.8	1.1	6.2	264	154	96	514	83.17	71.02	69.42	72.92	70.36	57.51	208.86	98.75	163.08
May	4.1	1.9	0.9	6.9	323	159	78	560	80.83	71.02	68.50	76.23	74.66	59.61	214.31	102.22	169.79
June	3.3	1.7	0.5	5.5	252	144	38	434	79.11	70.27	68.32	77.29	74.94	59.56	207.12	99.89	164.96
July	2.8	1.4	0.5	4.6	210	119	34	364	78.93	67.42	66.38	75.56	73.94	55.22	190.75	91.37	156.83
August	2.7	2.5	0.9	6.0	186	209	66	461	76.35	63.42	62.23	71.87	70.97	49.30	185.44	88.37	152.48
September	2.6	1.7	0.6	4.9	181	138	46	365	74.14	64.05	63.25	73.78	72.53	51.51	183.72	88.03	151.32
October	2.2	1.8	0.8	4.9	154	142	60	355	73.26	64.49	62.90	74.57	72.70	52.06	175.73	83.12	146.08
November	2.2	1.9	1.0	5.2	155	159	71	385	74.49	64.11	62.98	73.61	72.31	53.22	179.76	80.48	146.30
December	3.7	2.9	0.6	7.3	255	239	42	537	73.99	64.15	61.93	72.69	71.43	52.77	176.67	80.37	145.71
1997 (c)																	
January	4.2	2.8	0.8	7.7	289	224	54	567	73.19	63.59	62.19	72.35	71.12	51.18	174.50	77.78	143.74
February	4.4	2.7	0.6	7.8	305	219	46	570	73.55	62.06	60.03	74.25	73.44	50.57	n.a.	78.04	142.63
March	3.1	2.7	1.2	6.9	213	222	84	518	74.67	62.58	59.69	75.28	74.52	50.83	n.a.	79.97	139.74
April	3.9	1.9	0.1	5.9	267	156	8	431	73.58	61.00	59.63	79.91	78.77	51.76	n.a.	73.68	132.57
May	3.5	2.0	0.3	5.8	241	172	24	438	75.68	61.56	59.36	85.00	83.84	49.84	n.a.	71.35	130.20
June	2.4	1.6	0.3	4.5	156	163	21	339	75.58	63.37	61.23	87.87	86.44	50.81	n.a.	70.34	125.41
July	1.6	1.8	...	3.4	108	167	...	274	81.15	57.52	54.80	83.31	82.78	47.16	n.a.	60.37	114.11
August	1.4	2.1	0.1	3.6	87	188	6	280	78.12	54.88	52.88	86.92	85.69	45.93	n.a.	80.42	115.42
September	1.7	2.2	...	4.0	96	204	3	303	76.06	48.64	46.67	84.87	83.78	42.17	n.a.	59.37	113.97
October	1.9	1.8	0.4	4.2	109	165	26	299	71.53	49.26	46.67	83.71	82.50	38.63	n.a.	57.45	113.42
November	0.8	2.1	0.2	3.1	43	188	10	241	78.82	47.55	46.30	82.91	81.56	36.72	n.a.	52.64	104.32
December	1.5	2.7	0.5	4.8	94	249	37	380	79.61	47.46	45.04	79.87	77.97	33.73	n.a.	46.82	88.67

(a) Average monthly prices in Singapore and London refer to average daily closing spot prices.

(b) Monthly and quarterly data may not add up to the annual total due to subsequent adjustments made by Customs.

(c) Provisional.

Sources: Sri Lanka Customs
The Colombo Rubber Traders Association
John Keells Ltd.
Forbes & Walker Ltd.

EXTERNAL SECTOR

TABLE 79

Country Classification of Rubber Exports

Country	Volume (Mn. Kg.)		Percentage of Total Volume		Value (Rs. Mn.)		Percentage of Total Value	
	1996	1997 (a)	1996	1997	1996	1997 (a)	1996	1997
European Union	23.7	19.3	32.9	31.4	1,912.5	1,486.9	33.2	32.0
India	5.0	3.4	6.9	5.5	367.7	256.0	6.4	5.5
Japan	3.7	3.6	5.1	5.9	359.4	350.0	6.2	7.5
Mexico	0.4	0.8	0.6	1.3	3.9	67.5	0.1	1.5
Pakistan	9.5	7.6	13.2	12.4	663.5	470.1	11.5	10.1
Poland	2.8	2.3	3.9	3.7	215.2	160.2	3.7	3.5
U.S.A.	7.5	9.1	10.4	14.8	605.1	680.3	10.5	14.7
Other Countries	19.5	15.4	27.0	25.0	1,625.4	1,169.3	28.3	25.2
Total	72.1	61.5	100.0	100.0	5,752.7	4,640.3	100.0	100.0

(a) Provisional

Sources : Sri Lanka Customs

EXTERNAL SECTOR

TABLE 80

Country Classification of Garment Exports

Country	Value (Rs. Mn.)		Percentage of Total Value		Percentage Change	
	1996	1997 (a)	1996	1997	1996	1997
1. European Union	32,945	41,094	35.1	33.9	13.5	24.7
Austria	246	193	0.3	0.2	-1.4	-21.5
Belgium-Luxemburg	2,290	2,500	2.4	2.1	23.2	9.2
Denmark	198	300	0.2	0.2	-22.7	51.5
Finland	3	14	0.0	0.0	-72.4	366.7
France	2,964	2,644	3.2	2.2	34.7	-10.8
Germany	7,309	6,947	7.8	5.7	-4.3	-5.0
Greece	6	13	0.0	0.0	-80.6	116.7
Ireland	221	249	0.2	0.2	100.0	12.7
Italy	942	1,064	1.0	0.9	-17.0	13.0
Netherlands	3,096	3,063	3.3	2.5	-3.0	-1.1
Portugal	62	47	0.1	0.0	0.6	-24.2
Spain	266	216	0.3	0.2	33.1	-18.0
Sweden	262	504	0.3	0.4	-41.2	92.4
U.K.	15,080	23,338	16.1	19.3	29.4	54.8
2. U.S.A.	56,251	74,355	60.0	61.4	9.3	32.2
3. Other Countries	4,618	5,634	4.9	4.7	6.8	22.0
Australia	326	465	0.3	0.4	51.6	42.6
Canada	1,252	1,920	1.3	1.6	-11.9	53.4
Japan	685	642	0.7	0.5	18.9	-6.3
South Korea	460	146	0.5	0.1	8.0	-68.3
Switzerland	333	285	0.4	0.2	49.3	-14.4
Other	1,562	2,176	1.7	1.8	6.8	39.3
Total	93,814	121,083	100.0	100.0	10.6	29.1

(a) Provisional

Source : Sri Lanka Customs

Major Coconut Products Exports and Prices

Period	Exports										Prices							
	Volume ('000 Kgs.)				Value (Rs. Mn.)						F.O.B. (Rs. / Kg.)			Colombo Market (Rs. / Kg.)			London Market (a)	
	Copra	Coconut Oil	Desiccated Coconut	Total Mn. Nuts	Copra	Coconut Oil	Desiccated Coconut	Total 3 major coconut products	Other	Copra	Coconut Oil	Desiccated Coconut	Copra (b)	Coconut Oil	Desiccated Coconut	Philippine Copra (\$ / kg.)	Sri Lanka Desiccated Coconut (\$ / kg.)	
1988	5,847	5,351	22,423	224	102	175	618	896	643	17.46	32.73	27.57	19.79	30.80	23.01	0.38	0.60	
1989	8,249	29,667	43,205	572	148	749	1,023	1,920	945	17.92	25.26	23.68	13.67	19.05	19.46	0.33	0.50	
1990	7,250	13,978	52,969	508	120	296	1,427	1,843	941	16.53	21.14	26.94	13.17	18.36	22.33	0.21	0.52	
1991	8,266	1,049	47,164	367	187	37	1,546	1,769	850	24.31	35.03	32.78	22.28	31.07	26.15	0.26	0.59	
1992	5,850	2,430	53,454	412	188	105	2,372	2,665	1,026	32.19	45.33	43.36	28.22	41.39	38.37	0.37	0.71	
1993	4,935	2,578	36,437	293	167	116	1,565	1,847	949	33.73	44.90	42.94	31.61	43.56	38.65	0.27	0.77	
1994	6,485	4,529	54,126	437	199	189	2,088	2,476	1,285	30.67	41.64	38.55	28.92	37.55	36.19	0.39	0.79	
1995	10,219	8,954	67,154	579	292	369	2,859	3,520	1,750	28.59	41.23	42.57	26.15	34.49	38.87	0.43	0.94	
1996 (c)	7,843	2,813	60,797	475	327	143	3,999	4,469	1,622	41.63	50.98	65.78	44.69	56.32	62.83	0.49	1.28	
1st Quarter	2,079	586	13,523	107	78	28	789	895	391	37.48	47.65	58.33	36.95	53.20	51.69	0.46	1.14	
2nd Quarter	1,249	432	11,625	89	48	24	677	748	381	37.99	54.90	58.22	44.75	64.62	56.03	0.51	1.17	
3rd Quarter	2,176	879	18,646	145	91	44	1,249	1,384	406	41.77	49.98	67.00	45.87	52.42	67.50	0.49	1.34	
4th Quarter	2,340	917	17,002	135	110	48	1,284	1,442	443	47.14	52.24	75.52	50.74	55.05	76.08	0.49	1.47	
1997 (c) (d)	8,547	3,701	63,739	505	401	193	4,270	4,864	2,076	46.93	52.06	67.00	49.50	55.69	61.30	0.42	1.17	
1st Quarter	2,139	570	12,748	102	104	28	951	1,084	556	48.81	49.65	74.61	50.50	60.85	67.44	0.49	1.34	
2nd Quarter	1,695	999	16,096	126	77	51	1,073	1,201	472	45.57	51.07	66.66	41.25	55.26	59.25	0.43	1.13	
3rd Quarter	2,186	1,306	18,714	149	96	69	1,177	1,343	549	44.05	53.12	62.90	42.20	58.00	58.00	0.43	1.07	
4th Quarter	2,527	823	16,181	129	123	44	1,069	1,236	498	48.99	53.40	62.75	52.03	54.46	60.49	0.39	1.14	
1996																		
January	802	320	4,615	38	29	17	274	319	127	36.06	52.54	59.29	34.24	46.96	55.22	0.46	1.18	
February	806	242	5,002	40	31	10	294	335	128	38.21	40.26	58.80	38.38	52.57	50.36	0.47	1.16	
March	471	24	3,907	29	18	1	221	241	136	38.64	57.23	56.59	38.22	60.07	49.50	0.46	1.07	
April	290	163	3,498	27	11	8	195	214	116	37.19	49.64	55.85	38.93	62.25	51.67	0.49	1.12	
May	413	137	3,855	29	15	9	223	247	134	36.33	67.28	57.85	49.47	69.11	58.91	0.51	1.14	
June	547	132	4,272	33	22	6	258	287	132	39.65	48.56	60.49	45.85	62.50	59.50	0.53	1.25	
July	572	394	5,172	41	24	18	323	364	124	41.29	45.31	62.40	35.88	51.80	61.19	0.50	1.27	
August	1,011	247	7,138	56	42	13	474	528	153	41.32	50.47	66.37	48.48	53.47	68.75	0.49	1.30	
September	593	238	6,336	48	26	14	453	492	130	42.99	57.13	71.48	52.55	52.00	72.58	0.47	1.44	
October	960	306	7,554	59	45	19	558	622	149	47.24	60.52	73.92	50.30	51.44	75.00	0.47	1.43	
November	670	184	5,207	40	32	9	399	440	151	46.99	49.52	76.66	48.99	55.47	76.25	0.49	1.48	
December	710	427	4,241	36	34	20	327	380	143	47.14	47.42	77.00	55.04	58.25	77.00	0.50	1.50	
1997 (d)																		
January	775	273	4,108	34	37	12	320	369	178	47.81	44.49	77.93	53.74	62.59	70.28	0.50	1.43	
February	781	131	4,399	35	39	7	327	372	192	49.59	53.88	74.22	50.75	60.30	65.54	0.50	1.32	
March	583	167	4,241	33	29	9	305	342	187	49.08	54.78	71.80	46.12	59.67	66.50	0.48	1.26	
April	700	406	4,482	37	32	19	320	371	164	45.29	47.64	71.43	43.56	58.88	63.00	0.46	1.24	
May	543	197	6,210	47	26	11	421	457	168	47.69	53.54	67.78	40.35	54.04	56.58	0.42	1.09	
June	452	396	5,404	42	20	21	332	373	140	43.46	53.36	61.41	39.90	52.86	58.17	0.41	1.05	
July	668	474	5,824	47	27	25	360	412	168	39.87	53.07	61.88	39.89	53.60	55.92	0.38	0.99	
August	732	297	6,362	49	33	15	400	448	209	45.14	50.55	62.91	43.62	51.81	57.75	0.36	1.08	
September	787	535	6,527	53	37	29	416	482	172	46.58	54.60	63.79	43.30	51.19	60.33	0.39	1.15	
October	1,161	321	6,163	50	56	17	405	477	190	47.78	52.98	65.66	51.12	51.56	63.03	0.40	1.16	
November	702	230	5,853	45	34	13	390	437	137	49.04	56.05	56.56	54.53	53.46	60.32	0.39	1.17	
December	664	275	4,166	34	33	14	275	322	171	50.14	51.18	66.03	50.30	58.38	58.12	0.38	1.10	

(a) Computed from weekly averages

(b) This refers to prices of the best quality copra

(c) Monthly data do not add up to the annual total due to subsequent customs adjustments

(d) Provisional

Sources: The Public Ledger
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 82

Volume and Value of Exports of Other Agricultural Products

Period	VOLUME ('000 Kg.)																
	Vegetables	Fruits (fresh or dried)	Areanuts	Coffee	Pepper	Cinnamon	Cloves	Nutmeg and Mace	Cardamoms	Sesame Seeds	Other Oil Seeds	Betel Leaves	Cocoa Products	Unmanufactured Tobacco	Essential Oils	Cashewnuts	Other Minor Agricultural Products
1988	8,902	2,122	1,512	4,203	2,692	6,811	2,251	490	139	7,487	357	2,473	135	718	903	1,116	13,656
1989	3,915	6,056	714	1,805	1,576	7,493	312	390	126	334	287	2,298	121	602	1,444	1,328	13,834
1990	12,702	2,331	3,107	1,245	1,309	6,512	2,292	270	34	4,580	26	3,290	168	1,333	953	1,281	18,405
1991	9,305	4,921	2,715	2,660	2,074	7,889	1,037	486	29	1,941	94	2,332	75	1,808	1,127	1,103	12,995
1992	9,791	3,964	649	1,652	2,153	8,238	1,115	815	21	2,352	54	2,215	15	3,935	704	1,062	17,044
1993	11,361	5,186	122	1,009	7,939	8,755	1,688	784	14	1	19	2,824	53	3,818	364	1,384	19,483
1994	16,299	5,774	311	4,371	3,490	11,040	850	666	26	18	176	1,846	15	3,540	299	390	52,459
1995	8,371	5,868	2,763	1,281	2,768	9,852	1,116	755	19	229	144	1,811	190	3,021	342	349	53,545
1996 (a)	6,735	5,809	3,109	692	2,987	10,077	1,429	1,084	4	2	127	2,580	43	3,229	304	334	16,030
1st Quarter	1,412	951	258	242	324	2,189	363	124	1	...	19	531	13	351	60	65	5,211
2nd Quarter	1,325	826	837	251	287	1,597	447	352	2	1	52	608	...	680	79	67	4,841
3rd Quarter	2,080	2,369	1,008	94	1,208	2,963	269	379	...	1	18	747	15	1,611	75	123	2,973
4th Quarter	1,917	1,663	1,006	105	1,168	3,327	350	230	1	...	37	695	15	587	90	79	3,006
1997 (a) (b)	6,869	9,886	3,338	1,150	3,484	10,661	2,461	760	9	756	256	1,729	153	1,831	266	599	13,820
1st Quarter	1,252	4,554	733	238	944	1,997	1,090	147	1	1	84	463	...	370	36	50	3,217
2nd Quarter	1,461	2,840	1,186	342	689	1,873	601	216	2	...	81	376	...	384	65	185	3,316
3rd Quarter	2,533	1,446	624	200	1,158	3,669	508	293	4	702	37	506	56	582	80	143	3,271
4th Quarter	1,623	1,046	795	370	693	3,123	262	104	2	53	54	384	97	493	85	221	4,016
1996																	
January	352	283	53	17	199	833	74	30	...	-	-	124	-	147	11	23	1,301
February	398	264	75	142	38	626	117	48	1	-	19	136	13	48	20	40	1,598
March	663	405	130	84	87	730	172	45	...	...	...	271	...	156	29	3	2,311
April	553	283	182	126	44	468	193	58	1	...	...	201	-	167	24	1	1,781
May	449	276	250	90	131	521	80	141	...	...	16	204	-	111	35	12	1,709
June	323	267	406	35	111	608	174	153	1	1	36	203	...	402	21	54	1,351
July	624	578	497	72	348	824	98	140	...	...	18	161	...	454	17	41	711
August	870	834	177	3	465	1,251	66	167	...	1	...	349	15	603	21	51	1,337
September	586	956	334	18	395	888	105	71	...	...	...	237	-	555	37	31	925
October	1,022	760	519	...	447	1,519	41	100	1	...	1	213	15	358	48	40	955
November	436	563	320	50	362	953	93	62	...	...	18	278	-	83	17	19	1,096
December	459	341	167	55	359	855	218	69	1	...	18	204	-	146	25	20	955
1997 (b)																	
January	339	1,058	182	34	359	778	289	39	1	...	28	119	...	91	11	17	952
February	448	1,976	265	35	335	720	351	32	...	...	38	203	...	198	15	6	1,085
March	465	1,520	286	169	250	499	450	76	...	...	18	140	-	81	10	27	1,180
April	685	1,390	318	91	166	643	290	45	...	...	33	150	-	61	14	33	1,190
May	408	1,146	506	107	238	475	101	109	1	...	33	106	-	251	22	58	1,128
June	368	304	362	144	285	755	210	62	...	...	15	120	-	72	29	94	998
July	845	302	187	57	413	1,221	280	101	1	445	...	170	-	68	38	51	1,148
August	965	663	182	90	411	1,232	144	89	2	156	18	162	25	329	10	43	1,025
September	723	481	256	53	334	1,216	84	103	1	102	18	174	31	185	32	49	1,098
October	593	407	294	115	213	1,182	97	60	...	...	...	132	31	124	46	85	1,372
November	589	353	227	38	202	1,076	65	17	2	53	36	118	30	172	15	55	1,267
December	442	286	274	217	278	865	101	27	...	...	18	134	36	197	24	81	1,377

(Contd.)

EXTERNAL SECTOR

TABLE 82 (Contd.)

Volume and Value of Exports of Other Agricultural Products

Period	VALUE (Rs. Mn.)																	
	Vegetables	Fruits (fresh or dried)	Arecanuts	Coffee	Pepper	Cinnamon	Cloves	Nutmeg and Mace	Cardamoms	Sesame Seeds	Other Oil Seeds	Betel Leaves	Cocoa Products	Unmanufactured Tobacco	Essential Oils	Cashewnuts	Other Minor Agricultural Products	TOTAL
1988	152	28	16	232	292	675	253	59	22	91	17	101	8	63	136	209	209	2,561
1989	111	62	15	95	152	1,058	16	46	19	7	16	92	6	79	129	244	262	2,408
1990	321	48	80	38	118	1,188	234	23	10	132	4	90	7	152	120	277	359	3,199
1991	250	70	96	76	140	1,436	64	24	7	42	3	77	3	243	115	290	473	3,409
1992	225	79	33	49	123	1,524	61	47	6	56	1	84	1	1,709	117	237	609	4,959
1993	386	106	9	44	396	1,645	72	36	8	0	8	126	3	1,749	130	342	765	5,825
1994	616	127	18	376	317	1,626	41	39	11	0	10	62	1	1,613	171	112	1,245	6,385
1995	298	198	111	127	358	1,721	65	53	8	8	3	61	2	1,831	266	113	1,633	6,857
1996 (a)	253	293	134	54	390	1,923	85	75	4	...	7	74	2	2,346	184	104	1,369	7,295
1st Quarter	53	28	10	19	46	390	21	8	1	...	...	20	1	410	46	21	345	1,421
2nd Quarter	52	32	35	21	37	307	24	24	1	...	1	17	...	455	49	20	323	1,396
3rd Quarter	79	160	45	7	149	589	17	27	1	...	...	20	1	793	38	38	327	2,291
4th Quarter	70	73	44	7	158	636	23	16	1	...	5	17	...	688	51	24	374	2,187
1997 (a) (b)	276	213	145	90	808	2,755	132	88	7	24	5	52	10	2,031	227	181	1,511	8,555
1st Quarter	47	82	34	16	160	402	59	10	1	...	2	15	...	460	37	12	369	1,706
2nd Quarter	57	54	50	26	146	410	32	22	1	...	1	11	...	463	41	59	387	1,760
3rd Quarter	110	39	27	18	274	1,023	25	40	3	22	1	15	4	427	59	40	354	2,480
4th Quarter	62	38	35	30	228	921	16	16	2	2	1	11	6	681	90	70	401	2,609
1996	14	10	2	2	30	146	4	2	...	...	-	6	...	147	12	8	92	474
February	14	8	3	11	6	117	7	3	1	...	...	4	1	46	17	13	93	342
March	26	11	5	6	11	129	10	3	...	...	...	10	...	218	17	1	160	604
April	20	8	7	10	5	97	11	4	...	...	...	6	-	149	17	...	104	438
May	18	10	11	8	17	97	4	9	...	...	...	6	-	104	20	4	108	414
June	14	14	17	3	15	114	9	11	1	...	1	6	...	201	12	16	112	544
July	25	48	23	6	44	169	6	12	...	...	...	4	...	197	10	13	76	632
August	33	53	7	...	55	246	5	11	...	...	...	9	1	397	13	16	139	986
September	21	58	15	1	50	174	6	4	...	...	...	6	-	200	15	9	113	674
October	38	34	24	...	56	288	3	6	...	...	5	6	...	243	22	13	130	867
November	15	29	12	4	51	186	6	6	...	...	...	6	-	109	13	6	118	562
December	17	10	8	3	51	163	14	4	1	...	...	5	-	336	16	5	126	758
1997 (b)	13	27	9	2	54	150	15	3	1	...	1	2	...	171	13	4	121	585
February	15	30	13	2	59	148	18	2	...	...	1	9	...	155	11	2	121	586
March	19	25	13	12	47	104	25	5	...	...	...	4	-	134	14	7	127	535
April	26	25	14	7	36	132	15	6	...	...	...	4	-	135	11	11	138	560
May	17	18	22	7	54	108	7	10	1	...	1	3	-	180	14	19	134	593
June	14	11	15	12	57	170	11	6	...	...	...	4	-	148	16	30	115	608
July	37	14	9	5	89	318	12	11	1	14	...	5	-	105	26	16	117	779
August	43	13	7	6	94	344	9	10	1	5	...	5	2	212	8	10	114	882
September	29	12	10	7	91	361	3	19	1	4	...	5	2	110	26	14	124	819
October	21	13	12	9	63	344	6	6	1	...	...	4	2	243	33	27	151	936
November	24	11	9	6	71	313	3	7	1	2	...	4	2	284	29	17	122	905
December	17	13	13	15	94	264	6	2	...	...	...	4	3	154	28	26	128	768

(a) Monthly and quarterly data may not add up to the annual total due to subsequent adjustments made by Customs

(b) Provisional.

Source: Sri Lanka Customs

Selected Industrial and Mineral Exports

Rupees Million

Item	1994	1995	1996	1997 (b)
A. Manufacturing				
1. Food, Beverages and Tobacco	4,262	5,040	5,272	5,354
(i) Cocoa Preparations	13	7	3	5
(ii) Fruits, tinned and bottled	48	112	158	121
(iii) Fruits and Vegetable Juices	63	40	21	31
(iv) Fish, fresh and frozen	680	450	475	684
(v) Fish, salted	133	202	168	231
(vi) Crustaceans and Molluscs	2,216	2,759	3,143	3,002
(vii) Animal Fodder	29	21	45	44
(viii) Manufactured Tobacco	308	648	294	349
(ix) Other	771	800	965	888
2. Textiles and Garments	76,685	94,946	105,341	134,455
(i) Woven Fabrics	2,077	2,263	2,863	4,015
(ii) Knitted/Crocheted Fabrics	146	379	402	587
(iii) Yarn	1,694	2,283	2,347	2,447
(iv) Garments	68,945	84,806	93,813	121,083
(v) Other made up textile Articles	2,208	3,334	3,948	3,989
(vi) Other	1,614	1,880	1,966	2,334
3. Chemical Products	1,156	1,438	1,391	1,484
4. Petroleum Products	3,959	4,349	5,740	5,743
(i) Naptha	750	696	905	1,035
(ii) Bunkers and Aviation Fuel	2,729	3,263	4,437	4,262
(iii) Other	479	391	398	446
5. Rubber Products	5,028	7,851	9,357	10,513
(i) Rubber Tyres, Tyre Cases and Tubes etc.	1,855	3,196	3,763	4,323
(ii) Plates, Sheets and Strips etc.	53	57	167	252
(iii) Surgical Gloves and Other Gloves	2,168	3,285	4,070	4,472
(iv) Floor Coverings and Mats	228	357	393	488
(v) Other Articles Of Rubber	722	956	964	978
6. Ceramic Products	1,920	2,371	2,677	3,246
(i) Tiles	444	473	544	660
(ii) Tableware and Articles used for Domestic or Toilet Purposes	721	1,016	1,151	1,419
(iii) Statuettes and other ornamental articles	742	867	952	1,116
(iv) Other	13	15	30	51
7. Leather, Paper and Wood	9,961	9,487	10,294	13,949
(i) Travel goods	1,717	3,008	4,008	5,872
(ii) Other articles of Leather	814	770	884	801
(iii) Footwear	1,925	2,276	2,798	4,139
(iv) Articles of Wood	1,717	1,346	749	647
(v) Other	3,788	2,087	1,855	2,490
8. Plastics and Articles thereof	896	1,184	1,463	2,003
9. Machinery, Mechanical and Electrical Equipments	4,572	6,348	8,572	12,076
10. Jewellery	1,197	1,650	1,970	1,012
11. Diamonds	7,222	8,373	8,673	7,372
12. Other	1,687	4,032	5,797	5,909
Total Manufacturing	118,544	147,069	166,543	203,114
B. Mining and Quarrying				
(i) Natural Graphite	96	98	151	168
(ii) Ilmenite	171	127	64	105
(iii) Metallic Ores and Iron Pyrites etc.	18	89	209	4
(iv) Precious and Semi-Precious Stones	3,917	3,972	4,771	4,899
(v) Other	90	160	96	96
Total Mining and Quarrying	4,293	4,447	5,292	5,272
Grand Total	122,836	151,516	171,835	208,386

(a) Revised
(b) Provisional

Sources: Sri Lanka Customs
Ceylon Petroleum Corporation

Imports by Major Categories

Category	Value in Rs. Million					Value US Dollars Million (a)					Percentage of Total Imports				
	1993	1994	1995	1996	1997(b)	1993	1994	1995	1996	1997(b)	1993	1994	1995	1996	1997(b)
1. Consumer goods	37,372	45,985	50,353	57,105	63,933	775	931	982	1,030	1,084	19.3	19.5	18.5	19.0	18.5
1.1 Food and Drinks	20,066	23,914	26,746	33,111	37,867	416	484	522	597	642	10.4	10.2	9.8	11.0	11.0
(i) Rice	2,386	655	122	5,118	4,331	49	13	2	91	73	1.2	0.3	0.0	1.7	1.3
(ii) Flour	552	19	4	4	190	11	...	...	...	3	0.3	0.0	0.0	0.0	0.1
(iii) Sugar	5,621	8,875	8,737	8,026	10,788	116	180	170	145	184	2.9	3.8	3.2	2.7	3.1
(iv) Milk & Milk Products	3,655	4,305	5,630	6,045	5,695	76	87	110	109	96	1.9	1.8	2.1	2.0	1.6
(v) 1. Fish dried (Excluding Maldive fish & including dried prawns)	1,932	2,093	2,153	2,355	2,593	40	42	42	43	44	1.0	0.9	0.8	0.8	0.8
2. Fish Other	524	863	1,303	1,331	1,719	11	17	25	24	29	0.3	0.4	0.5	0.4	0.5
(vi) Food Other	5,396	7,104	8,797	10,232	12,551	112	144	172	185	213	2.8	3.0	3.2	3.4	3.6
1.2 Other Consumer goods	17,306	22,071	23,607	23,994	26,066	359	447	461	433	442	8.9	9.4	8.7	8.0	7.5
(i) Motor cars and cycles	2,967	5,566	5,082	5,094	4,410	61	113	99	92	75	1.5	2.4	1.9	1.7	1.3
(ii) Radio Receivers & Compounds	1,009	1,163	1,006	1,138	1,281	21	24	20	20	22	0.5	0.5	0.4	0.4	0.4
(iii) Rubber Tyres & Tubes	991	686	382	639	1,534	21	14	7	12	26	0.5	0.3	0.1	0.2	0.4
(iv) Medical & Pharmaceutical Products	2,490	3,292	4,233	3,869	4,230	52	67	83	70	72	1.3	1.4	1.6	1.3	1.2
(v) Other	9,849	11,364	12,904	13,254	14,611	204	230	252	239	247	5.1	4.8	4.7	4.4	4.2
2. Intermediate goods	103,952	119,829	148,630	164,384	190,141	2,154	2,425	2,900	2,971	3,223	53.7	50.9	54.6	54.6	55.1
(i) Fertilizer	3,108	3,097	4,407	4,189	3,175	64	63	86	76	54	1.6	1.3	1.6	1.4	0.9
(ii) Petroleum	14,920	14,641	19,827	26,525	31,827	309	296	387	479	539	7.7	6.2	7.3	8.8	9.2
(iii) Chemical Elements & Compounds	5,244	5,975	7,310	7,402	8,024	109	121	143	134	136	2.7	2.5	2.7	2.5	2.3
(iv) Dyeing, Tanning & Colouring Materials	1,467	1,649	1,830	1,845	2,245	30	33	36	33	38	0.8	0.7	0.7	0.6	0.7
(v) Paper & Paper Boards	4,669	5,513	7,325	7,487	8,790	97	112	143	135	149	2.4	2.3	2.7	2.5	2.5
(vi) Wheat & Meslin	5,609	5,825	10,155	11,267	8,128	116	118	198	204	139	2.9	2.5	3.7	3.7	2.4
(vii) Textiles	41,740	51,299	59,375	64,601	81,816	865	1,038	1,159	1,168	1,386	21.6	21.8	21.8	21.5	23.7
(viii) Other	27,195	31,830	38,401	41,068	46,136	564	644	749	742	782	14.1	13.5	14.1	13.6	13.4
3. Investment goods	50,508	67,524	60,916	66,647	78,232	1,047	1,366	1,189	1,203	1,324	26.1	28.7	22.4	22.1	22.7
(i) Building Materials	9,342	11,898	13,956	14,540	16,030	194	241	272	263	271	4.8	5.1	5.1	4.8	4.6
(ii) Transport Equipment (c)	15,012	22,425	15,564	9,885	12,276	311	454	304	178	208	7.8	9.5	5.7	3.3	3.6
(iii) Machinery & Equipment	22,377	27,635	25,769	35,987	43,853	464	559	503	649	742	11.6	11.7	9.5	12.0	12.7
(iv) Other	3,777	5,566	5,627	6,235	6,073	78	113	110	113	103	2.0	2.4	2.1	2.1	1.8
4. Total (items 1, 2 and 3)	191,832	233,338	259,899	288,136	332,306	3,976	4,722	5,071	5,204	5,631	99.1	99.0	95.5	95.7	96.2
5. Unclassified Imports (d)	1,718	2,238	12,301	12,939	12,979	36	45	240	235	221	0.9	1.0	4.5	4.3	3.8
6. Total Imports (e)	193,550	235,576	272,200	301,075	345,285	4,011	4,767	5,311	5,439	5,852	100.0	100.0	100.0	100.0	100.0

(a) US \$ values are being computed by using annual average rates for the years 1993-1995.

(b) Provisional.

(c) Includes the value of aircraft imported by Air Lanka in 1993, 1994 and 1995.

(d) Revised.

(e) Adjusted for lags and other factors in recording.

Sources: Sri Lanka Customs
Co-operative Wholesale Establishment
Ceylon Fertilizer Co. Ltd. and other major importers of fertilizer
Ceylon Petroleum Corporation
Central Bank of Sri Lanka

Imports and Exports of Major Commodities (a)

Item	1988	1989	1990	1991	1992	1993	1994	1995	1996 (b)	1997 (c)
IMPORTS										
Rice										
Quantity (MT. '000)	210	316	172	133	237	209	58	9	341	306
Value (Rs. Mn.)	1,808	3,396	1,758	1,589	2,852	2,386	655	122	5,118	4,331
Price - C & F (Rs./MT)	8,593	10,750	10,224	11,950	12,021	11,426	11,216	12,875	14,999	14,148
Wheat										
Quantity (MT. '000)	612	726	577	670	709	771	865	1,057	913	789
Value (Rs. Mn.)	2,800	4,964	3,791	3,303	4,549	5,609	5,825	10,155	11,267	8,128
Price - C & F (Rs./MT)	4,574	6,837	6,575	4,933	6,413	7,272	6,734	9,599	12,341	10,302
Sugar										
Quantity (MT. '000)	319	320	305	358	370	394	491	418	381	545
Value (Rs. Mn.)	2,927	4,326	5,173	5,139	4,952	5,621	8,875	8,737	8,026	10,788
Price - C & F (Rs./MT)	9,177	13,503	16,943	14,336	13,383	14,172	18,075	20,906	21,058	19,790
Crude Oil										
Quantity (Mn. BBLs)	14	9	13	12	10	13	14	14	15	13
Value (Rs. Mn.)	6,726	5,896	12,403	9,667	7,667	11,222	11,407	12,362	16,809	15,584
Price - C & F (Rs./BBL)	484	628	943	807	803	834	806	903	1,116	1167
Fertilizer										
Quantity (MT. '000)	556	355	505	359	340	465	427	452	361	332
Value (Rs. Mn.)	2,476	1,755	2,958	2,430	2,366	3,108	3,097	4,407	4,189	3,175
Price - C & F (Rs./MT)	4,453	4,944	5,857	6,769	6,959	6,664	7,253	9,750	11,604	9,563
Total Value - Rs. Mn.	16,737	20,337	26,083	22,128	22,386	27,946	29,859	35,783	45,409	42,006
EXPORTS										
Tea										
Quantity (Mn. Kgs.)	219	204	216	212	182	218	230	241	244	269
Value (Rs. Mn.)	12,299	13,664	19,823	17,867	14,893	19,911	20,964	24,638	34,068	42,533
Price - F.O.B. (Rs./Kg)	55.95	66.91	91.78	84.34	81.98	91.16	91.32	102.31	139.56	158.39
Rubber										
Quantity (Mn. Kgs.)	99	86	87	76	79	70	69	68	72	62
Value (Rs. Mn.)	3,706	3,112	3,080	2,641	2,960	3,086	3,582	5,713	5,753	4,640
Price - F.O.B. (Rs./Kg)	37.33	36.17	36.50	34.55	38.63	44.34	51.81	83.69	79.78	75.42
Coconut										
Quantity (Mn. Nuts)	224	572	508	367	412	293	437	579	475	505
Value (Rs. Mn.)	896	1,920	1,843	1,769	2,665	1,847	2,476	3,520	4,469	4,864
Price - F.O.B. (Rs./nut)	4.00	3.36	3.63	4.82	6.47	6.30	5.67	6.08	9.42	9.63
Other Agricultural Exports										
Quantity (Mn. Kgs.)	56	43	60	53	56	65	102	92	55	58
Value (Rs. Mn.)	2,561	2,408	3,199	3,409	4,959	5,825	6,384	6,957	7,295	8,554
Price - F.O.B. (Rs./Kg)	45.73	56.00	53.32	64.32	88.55	89.62	62.59	74.19	133.67	147.16
Garments										
Quantity - Mn.Kgs. (Mn. pieces pre-1996)	185.6	206.9	247.1	265.7	393.4	457.6	529.5	593.1	324.7	360.4
Value (Rs. Mn.)	13,611	16,916	24,287	31,652	49,176	62,349	68,945	84,806	93,813	121,083
Price - F.O.B. (Rs./Kg)	73.34	81.76	98.29	110.79	125.00	136.25	130.21	142.99	288.92	335.97
Petroleum Products										
Quantity ('000 M. Tons.)	686.9	583.6	632.5	523.2	410.2	597.9	611.8	616.1	660.9	538.1
Value (Rs. Mn.)	2,265	2,242	3,974	3,289	2,771	3,801	3,959	4,374	5,740	5,743
Price - F.O.B. (Rs./MT)	3,297	3,842	6,283	6,286	6,755	6,357	6,471	7,099	8,685	10,673
Precious stones										
Quantity ('000 carats)	15,627	17,052	20,167	13,427	11,411	15,262	15,454	13,410	16,125	16,055
Value (Rs. Mn.)	2,070	2,204	2,933	2,358	2,482	3,402	3,917	3,971	4,771	4,899
Price - F.O.B. (Rs./carat)	132.46	129.25	145.44	175.62	217.52	222.91	253.45	296.12	295.86	305.13
Total Value - Rs. Mn.	37,408	42,466	59,139	62,985	79,906	100,221	110,227	133,979	155,909	192,316

(a) Adjusted for lags and other factors in recording
 (b) Revised
 (c) Provisional

Sources: Food Commissioner's Department
 Sri Lanka Customs
 Ceylon Petroleum Corporation
 Co-operative Wholesale Establishment
 Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 86

Expenditure on Imports (a)

Rupees Million

Period	Animal Products	Vegetable Products			Prepared Foodstuffs			Mineral Products			Chemicals		Paper Products	Cotton Yarn & Textiles	Base Metals	Machinery & Equipment	Vehicles & Transport Equipment	Other	TOTAL		
		Total	of which			Total	of which		Total	of which		Total								of which	
			I Rice	II Flour	III Wheat & Meslin		I Sugar	II Meat & Fish Preparations		I Crude Oil	II Other Petroleum Products									I Fertilizer	II Pharmaceutical Products
1988	2,925	6,543	1,577	302	2,915	4,512	930	196	8,610	6,717	822	6,070	2,087	911	2,247	11,311	5,435	9,678	4,614	8,375	70,320
1989	5,383	5,890	1,464	175	2,963	6,390	4,326	317	9,552	5,572	2,481	5,518	1,755	1,086	2,243	12,789	4,135	9,088	5,432	8,934	75,353
1990	3,737	4,209	1,290	1,086	2,203	7,058	5,167	1,891	13,129	11,310	1,961	4,255	2,601	3,270	3,651	17,701	3,586	12,468	7,788	27,083	105,550
1991	4,605	4,943	1,586	...	3,357	7,519	5,134	2,385	15,020	11,799	3,215	4,221	2,472	1,749	4,220	27,486	6,837	14,634	11,649	28,328	127,839
1992	4,936	6,558	2,853	...	3,705	7,398	4,953	2,445	12,256	5,984	6,272	4,584	2,145	2,439	3,815	22,934	8,332	17,049	11,258	45,004	142,932
1993	5,761	2,986	2,366	550	50	8,077	5,621	2,456	13,998	10,034	3,864	5,673	3,115	2,558	4,668	41,740	9,531	22,761	17,978	48,242	181,315
1994	6,552	6,633	655	14	5,964	12,599	8,873	3,726	13,702	10,464	3,233	6,526	3,236	3,290	6,752	54,864	12,332	33,741	20,605	46,339	221,655
1995	8,320	228	121	...	107	12,193	8,736	3,457	19,361	12,080	7,281	9,075	4,844	4,231	8,910	63,773	14,973	31,520	19,094	57,139	244,573
1996 (b)	8,749	7,454	5,119	5	2,333	11,713	8,026	3,742	23,980	14,244	9,716	9,112	5,242	3,869	7,987	64,836	15,551	42,343	19,106	67,087	277,897
1st Quarter	2,259	927	13	1	814	2,760	1,960	801	3,489	2,605	884	2,405	1,438	967	1,805	14,507	4,049	8,508	4,264	15,318	60,290
2nd Quarter	2,298	387	386	2	—	2,745	1,802	943	5,518	2,757	2,760	1,829	906	923	1,516	16,264	3,446	9,290	4,318	15,500	63,110
3rd Quarter	2,105	1,816	1,814	1	—	2,229	1,245	990	9,061	4,598	4,463	1,894	954	940	1,883	15,807	4,210	11,081	4,833	16,594	71,511
4th Quarter	2,087	4,324	2,905	1	1,419	3,979	3,020	1,009	5,892	4,284	1,609	2,984	1,945	1,039	2,784	18,259	3,846	13,464	5,891	18,676	82,985
1997 (b) (c)	8,873	14,028	4,329	186	9,513	15,092	10,786	4,306	28,385	14,193	16,242	8,042	3,914	4,128	8,712	81,795	18,677	43,819	16,575	90,031	334,029
1st Quarter	2,159	1,452	1,451	—	1	4,325	3,431	894	5,438	—	5,438	1,549	544	1,105	1,907	16,171	4,090	9,984	4,287	22,297	75,659
2nd Quarter	2,092	186	184	—	2	4,333	3,239	1,094	10,260	6,084	4,176	2,017	977	1,040	1,988	22,673	3,478	11,022	3,763	21,909	88,721
3rd Quarter	2,373	923	184	12	727	2,759	1,622	1,137	8,209	5,884	4,325	2,027	957	790	2,479	19,540	4,324	10,131	4,318	23,662	80,945
4th Quarter	2,249	11,467	2,510	174	8,783	3,875	2,494	1,181	4,478	2,225	2,303	2,449	1,436	1,013	2,338	21,411	6,785	12,482	4,207	22,163	93,704
1996	928	5	5	0.3	—	759	436	323	1,707	1,224	483	1,054	734	320	764	4,967	1,417	3,037	1,698	4,892	21,227
February	600	392	4	0.8	388	865	659	206	644	491	153	642	354	288	502	4,867	1,394	2,810	1,125	5,084	18,925
March	731	531	5	—	527	1,136	864	272	1,138	889	249	708	350	359	539	4,674	1,238	2,661	1,441	5,341	20,138
April	788	157	156	0.8	—	731	481	251	1,943	474	1,469	495	200	295	517	5,349	855	2,951	1,671	4,374	19,829
May	638	12	12	—	—	1,041	656	386	3,195	2,283	911	854	574	290	479	5,595	1,325	3,260	1,337	6,305	23,041
June	872	218	218	0.8	—	972	665	306	381	—	381	481	132	349	520	5,319	1,266	3,080	1,310	5,822	20,240
July	735	436	436	—	—	991	663	329	1,671	1,147	524	691	388	303	432	4,573	1,559	3,094	1,319	5,048	20,549
August	746	788	788	0.3	—	801	496	305	4,605	3,019	1,586	627	284	362	760	6,039	1,256	4,024	2,025	6,517	28,186
September	824	592	591	0.8	—	437	86	356	2,786	432	2,394	577	302	275	691	5,195	1,395	3,963	1,489	5,029	22,776
October	626	1,350	1,350	—	—	1,906	1,601	306	3,279	2,377	902	854	495	369	1,177	6,534	1,474	4,783	2,006	7,482	31,471
November	705	659	659	0.7	—	1,003	665	387	505	—	505	876	570	306	957	5,967	1,247	3,273	1,906	5,798	22,897
December	756	2,315	896	—	1,419	1,070	754	316	2,109	1,907	202	1,254	890	364	650	5,758	1,125	5,407	1,779	6,396	28,618
1997 (c)	923	1,363	1,363	...	—	1,546	1,230	316	307	—	307	584	192	392	653	6,474	1,616	3,036	1,279	8,018	25,799
February	629	86	86	...	—	1,649	1,436	213	220	—	220	545	192	353	583	6,305	1,032	3,437	1,084	6,928	22,498
March	607	3	2	—	1	1,130	765	365	4,911	—	4,911	420	160	360	671	5,392	1,442	3,511	1,924	7,351	27,362
April	500	180	178	...	2	1,469	1,136	333	1,966	—	1,966	483	186	297	678	7,201	1,119	3,069	1,162	7,557	25,384
May	855	2	2	...	—	1,598	1,213	385	493	—	493	706	257	449	688	8,400	1,182	3,188	1,274	7,070	25,454
June	737	4	4	...	—	1,266	890	376	7,801	6,084	1,717	828	534	294	624	7,072	1,177	4,765	1,327	7,282	32,883
July	851	14	2	12	—	1,011	573	438	1,444	—	1,444	1,085	716	249	899	7,421	1,496	3,340	1,335	7,895	26,571
August	748	13	13	...	—	584	233	351	3,767	3,140	627	360	10	350	697	5,788	1,377	3,424	1,661	6,547	24,966
September	774	896	169	...	727	1,164	816	348	2,998	2,744	2,254	602	231	371	883	6,331	1,451	3,367	1,322	9,420	29,406
October	702	304	304	...	—	1,434	1,015	419	1,018	—	1,018	342	29	313	804	6,766	1,687	4,140	1,346	7,701	26,244
November	787	565	565	...	—	1,004	634	370	2,384	1,666	698	855	550	305	723	6,792	3,113	3,481	1,405	5,740	26,829
December	760	10,598	1,641	174	8,783	1,237	845	392	1,096	559	587	1,252	857	395	811	7,853	1,985	4,861	1,456	8,722	40,631

(a) Unadjusted data

(b) Monthly and quarterly data as well as chapter totals may not add up to the annual total due to subsequent adjustments made by the Customs

(c) Provisional

Source: Sri Lanka Customs

EXTERNAL SECTOR

TABLE 87

Direction of Trade (a)

Rs. Million

Group of Countries	Exports					Imports				
	1993	1994	1995	1996	1997 (b)	1993	1994	1995	1996	1997 (b)
1. Industrial Countries	103,683	118,545	146,710	165,669	200,985	67,379	90,254	91,165	104,055	117,128
Australia	1,316	1,384	1,805	2,360	2,900	2,889	4,534	4,544	5,928	8,837
Austria	431	483	464	396	354	224	249	382	595	403
Belgium - Luxembourg	8,545	9,346	11,204	12,119	11,601	5,645	6,282	7,685	7,903	8,105
Canada	1,753	2,509	2,527	2,516	3,291	717	677	765	1,302	3,240
Denmark	404	479	672	612	718	1,000	958	1,049	1,074	1,838
Finland	81	91	122	167	841	205	664	308	1,064	1,009
France	4,162	4,236	4,392	5,983	6,028	2,442	2,730	3,008	2,730	3,014
Germany, Federal Republic of	10,992	10,994	13,032	13,229	13,566	6,686	8,390	8,554	8,497	10,819
Ireland, Republic of	180	146	280	558	651	300	374	276	348	405
Italy	2,054	2,775	3,699	3,220	4,387	2,108	2,364	3,260	4,769	4,842
Japan	7,150	8,167	10,269	14,172	13,815	21,870	26,021	25,556	27,488	28,275
Netherlands	5,200	5,542	7,167	6,833	8,074	2,671	3,501	4,372	4,571	4,719
New Zealand	233	215	263	381	389	2,035	2,380	3,087	3,847	3,963
Norway	281	220	451	496	520	201	385	321	277	574
Spain	766	783	997	1,356	1,384	157	241	288	459	1,034
Sweden	793	948	1,262	1,286	1,638	1,179	1,203	1,904	3,142	4,254
Switzerland	831	1,000	1,036	1,320	1,531	1,769	2,993	4,519	5,190	4,330
United Kingdom	9,836	14,104	17,696	21,477	30,991	8,930	12,234	12,435	13,913	16,658
United States of America	48,653	55,112	69,372	77,148	98,300	6,343	14,070	8,852	10,958	11,009
Other	23	15	1	38	6	9	4	1	-	...
2. Developing Countries	28,871	35,250	40,555	49,217	58,652	113,168	130,310	152,211	172,159	214,224
Africa	1,180	2,145	2,180	2,064	2,585	2,832	3,336	2,930	3,684	3,221
Kenya	139	63	89	260	296	262	285	166	201	104
South Africa, Union of	534	677	982	858	932	2,352	2,556	2,110	3,279	2,676
Sudan	5	21	72	7	17	1	1	102	1	-
Tunisia	171	326	275	354	579	...	-	161	6	67
Zambia	1	2	2	1	8	...	1	9	3	1
Other	330	1055	760	584	753	218	493	382	194	373
Asia	10,906	15,035	18,012	19,273	22,734	95,844	107,340	122,054	138,355	167,274
Afghanistan	52	61	64	69	139	1	14	8	13	50
Bangladesh	353	469	617	637	637	335	412	287	98	119
Burma	...	1	2	44	3	338	51	25	642	361
China, People's Republic of	143	95	177	635	464	7,245	7,732	8,229	8,188	10,014
China - Taiwan	295	525	478	440	1,330	10,904	12,364	14,681	15,906	21,953
Hong-Kong	1,553	1,762	2,950	3,504	3,200	15,098	15,644	18,316	19,569	24,265
India	955	1,170	1,634	2,370	2,582	16,569	19,985	24,045	31,056	33,023
Indonesia	138	263	827	305	415	4,160	4,174	4,983	6,039	7,867
Korea, South	1,294	1,923	1,878	1,937	2,624	12,642	16,123	17,856	19,325	26,939
Malaysia	161	284	1,124	1,491	1,299	8,282	8,952	10,890	10,105	9,816
Maldives	428	501	732	903	1,453	527	737	863	775	897
Pakistan	1,713	2,144	2,218	2,041	2,218	2,670	3,000	2,686	3,815	5,068
Philippines	321	366	493	86	699	317	320	439	283	410
Singapore	2,353	3,776	3,754	3,303	3,409	10,049	11,565	12,798	14,284	16,873
Thailand	1,041	1,538	979	1,168	1,983	5,276	6,058	5,856	7,157	9,045
Other	105	157	85	340	279	1,432	210	94	1,100	574

(Contd.)

EXTERNAL SECTOR

TABLE 87 (Contd.)

Direction of Trade (a)

Rs. Million

Group of Countries	Exports					Imports				
	1993	1994	1995	1996	1997 (b)	1993	1994	1995	1996	1997 (b)
Europe	2,115	2,129	3,661	7,695	8,802	3,486	3,092	2,590	3,078	1,531
Cyprus	85	57	113	391	330	43	290	263	205	279
Greece	414	504	539	534	641	126	335	93	180	91
Hungary	99	127	140	161	156	98	201	70	133	69
Poland	650	780	961	1,469	1,533	165	150	96	98	60
Portugal	92	149	190	244	238	42	112	48	69	58
Romania	38	25	28	50	40	2,112	396	997	816	269
Turkey	595	412	1,606	4,734	5,781	893	1,538	1,009	1,545	622
Yugoslavia	4	66	-	-	-	-	55	-	-	-
Other	137	9	84	112	83	7	15	14	32	83
Middle East	12,496	13,846	13,913	16,818	19,876	9,896	11,961	17,870	22,997	31,130
Bahrain	74	69	76	78	164	281	366	1,194	2,240	6,582
Iran	980	829	1,296	1,995	1,386	4,642	4,493	4,396	8,415	5,822
Iraq	3	2	9	6	369	4	3	...	...	...
Jordan	2,007	1,966	1,649	2,016	1,813	141	54	8	77	12
Kuwait	252	272	400	420	581	423	105	321	472	156
Lebanon	287	279	265	474	409	1	3	4	5	...
Libya	747	632	1,249	1,062	1,514	-	-	...	...	...
Saudi Arabia	1,422	1,958	1,055	1,787	2,030	547	1,155	4,208	6,275	10,674
Syrian Arab Republic	1,522	1,832	1,668	3,030	2,514	1	199	1,017	225	519
United Arab Emirates	3,208	3,083	2,801	3,082	5,240	2,446	3,593	3,762	2,863	4,265
United Arab Republic (Egypt)	1,242	1,589	1,764	1,428	2,335	809	834	1,491	731	1,134
Yemen Arab Republic	282	336	305	318	286	...	-	-	304	12
Other	470	997	1377	1122	1,235	602	1156	1469	1390	1,954
Western Hemisphere	2,175	2,095	2,789	3,367	4,655	1,110	4,583	6,768	4,045	11,068
Argentina	166	182	212	259	332	132	84	445	523	1,578
Brazil	166	132	253	373	524	387	2,157	4,227	1,553	2,096
Mexico	885	740	834	1,075	1,583	37	67	81	700	2,773
Peru	78	127	138	122	236	16	9	36	32	110
Uruguay	46	45	84	85	97	2	...	-	-	13
Other	834	869	1,267	1,453	1,883	536	2,266	1,980	1,237	4,498
3. C.I.S., Eastern Europe	2,546	1,904	4,781	7,151	10,281	745	887	778	1,503	1,023
Bulgaria	15	36	87	48	34	128	385	187	330	80
Czech Republic	43	17	23	93	133	99	93	109	142	49
Slovak Republic	-	-	-	-	7	-	-	-	-	-
C.I.S. Countries (c)	2,442	1,849	4,644	6,983	10,073	502	395	470	1,031	893
Other	46	2	27	27	34	16	14	12	-	1
4. Asian Clearing Union	4,008	4,623	5,790	7,124	6,920	25,145	27,985	31,473	44,030	44,663
Bangladesh	353	469	617	637	637	335	412	287	98	119
Burma	...	1	2	45	3	338	51	25	642	361
India	955	1,170	1,634	2,370	2,582	16,569	19,985	24,045	31,056	33,023
Iran	980	829	1,296	1,995	1,386	4,642	4,493	4,396	8,415	5,822
Nepal	7	10	23	36	94	590	46	34	4	270
Pakistan	1,713	2,144	2,218	2,041	2,218	2,670	3,000	2,686	3,815	5,068

(a) Unadjusted data.

(b) Provisional

(c) Commonwealth of Independent States.

Sources: Sri Lanka Customs
Central Bank of Sri Lanka

Tourist Arrivals, Employment and Accommodation Capacity in the Tourist Sector

Item	1993	1994	1995	1996 (a)	1997 (b)
1. Tourist Arrivals (No.)	392,250	407,511	403,401	302,265	366,165
1.1 Arrivals by Region					
Europe	257,883	261,045	254,730	171,888	218,481
France	34,770	30,510	30,996	21,480	25,392
Germany	95,541	93,756	79,698	45,075	59,814
Italy	18,210	18,066	18,378	11,988	14,424
U.K.	44,226	50,313	63,582	52,095	62,997
Other	65,136	68,400	62,076	41,250	55,854
North America	13,743	15,612	14,565	12,462	15,951
Canada	4,044	4,920	5,469	4,689	6,477
U.S.A.	9,699	10,692	9,096	7,773	9,474
Asia	105,093	116,352	118,323	102,558	113,565
Hong Kong	2,775	4,302	7,194	7,170	7,620
India	32,391	44,142	47,448	42,822	47,010
Japan	20,397	19,497	18,180	11,724	13,374
Pakistan	12,360	10,188	11,325	11,748	11,439
Other	37,170	38,223	34,176	29,094	34,122
Australasia	11,610	12,033	10,254	8,763	11,712
Australia	10,413	9,681	9,066	7,626	10,392
New Zealand	1,077	1,323	1,104	1,110	1,293
Other	120	1,029	84	27	27
Other Regions	3,921	2,469	5,529	6,594	6,456
1.2 Arrivals by Purpose of Visit	392,251	407,511	403,101	302,265	366,165
Pleasure	387,151	377,537	383,570	286,924	349,509
Business	3,923	21,340	10,772	8,781	10,542
Other	1,177	8,634	8,759	6,560	6,114
2. Excursionist Arrivals (No.)	6,093	8,413	10,556	12,863	18,625
3. Accommodation					
3.1 Number of Establishments	845	1,030	1,118	1,308	n.a.
Hotels and Restaurants	356	467	525	639	n.a.
Travel and Transport Agencies (c)	213	239	265	317	n.a.
Recreational Agencies	12	14	14	13	n.a.
Tourist Shops	241	266	269	300	n.a.
Other	23	44	45	39	n.a.
3.2 Capacity in Graded Establishments					
No. of Units	129	134	138	144	158
No. of Rooms	10,365	10,742	11,255	11,600	12,370
No. of Beds	20,242	20,929	21,680	22,040	22,944
Annual Occupancy Rate (%)	57.0	56.6	52.6	40.3	49.1
3.3 Capacity in Supplementary Establishments					
No. of Units	140	169	208	223	223
No. of Rooms	1,562	2,045	2,494	2,509	2,533
No. of Beds	3,182	3,783	4,563	4,574	4,407
4. Employment (No.)					
4.1 Direct Employment	30,710	35,064	36,260	31,963	34,200
Managerial	4,589	5,768	5,542	4,869	n.a.
Technical Clerical Supervisory	9,365	10,298	12,682	16,338	n.a.
Manual and Operative	16,756	18,998	18,036	10,756	n.a.
4.2 Estimated Indirect Employment	42,994	49,090	51,100	44,748	47,880

(a) Revised

(b) Provisional

(c) Includes Airlines and the Ceylon Tourist Board

Source : Ceylon Tourist Board

Some Indicators of Regional Distribution of Tourist Trade

Resort Region	1996							1997 (a)						
	Graded Accommodation Establishments		Accommodation Capacity		Room Occu- pancy Rate	Foreign Guest Nights		Graded Accommodation Establishments		Accommodation Capacity		Room Occu- pancy Rate	Foreign Guest Nights	
	No.	%	No. of Rooms	%	%	'000	%	No.	%	No. of Rooms	%	%	'000	%
All Island	144	100.0	11,600	100.0	40.3	2,246	100.0	158	100.0	12,370	100.0	49.1	2,937	100.0
Ancient Cities	32	22.2	2,048	17.7	38.4	357	15.9	35	22.2	2,252	18.2	47.0	471	16.0
Colombo City	19	13.2	2,834	24.4	44.6	509	22.7	19	12.0	2,798	22.6	54.9	610	20.8
East Coast	2	1.4	114	1.0	1.2	1	0.0	2	1.3	114	0.9	6.1	2	0.1
Greater Colombo	29	20.1	1,946	16.8	48.6	503	22.4	31	19.6	2,045	16.5	54.7	601	20.5
South Coast	53	36.8	4,247	36.6	35.4	813	36.2	62	39.2	4,692	37.9	45.2	1,150	39.2
Up Country	9	6.3	411	3.5	37.1	63	2.8	9	5.7	469	3.8	46.3	102	3.5

(a) Provisional

Source : Ceylon Tourist Board

EXTERNAL SECTOR

Balance of Payments (a)

TABLE 91

Item	US Dollars Million						Rupees Million					
	1996			1997 (b)			1996			1997 (b)		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. GOODS (c)	4,095.1	5,438.9	-1,343.8	4,636.9	5,851.5	-1,214.5	226,801.0	301,077.1	-74,276.1	274,193.4	345,284.7	-71,091.4
B. SERVICES	785.5	660.4	105.1	675.3	716.2	-159.1	42,357.9	36,553.1	5,804.9	51,491.6	42,305.9	9,285.6
Transportation	339.2	200.9	138.3	369.0	233.3	155.7	18,778.4	11,136.7	7,641.7	22,981.0	13,767.3	9,193.7
Passenger Fares	115.9	91.0	24.9	141.8	100.4	41.4	6,425.5	5,046.3	1,379.2	8,397.5	5,943.6	2,453.9
Freight	28.5	44.8	-16.2	33.3	54.0	-20.8	1,578.6	2,483.3	-904.8	1,963.5	3,192.5	-1,229.0
Other (d)	194.8	65.1	129.7	213.9	78.8	135.1	10,774.3	3,607.1	7,167.2	12,620.1	4,651.2	7,968.9
Travel (e)	166.3	175.8	-9.5	208.7	179.6	29.1	8,194.7	9,712.0	-517.3	12,315.8	10,587.6	1,728.2
Insurance Services	27.5	18.0	9.5	29.8	20.0	9.8	1,522.8	996.4	526.4	1,757.5	1,179.3	578.2
Other business services	208.2	234.9	-26.7	222.8	251.9	-29.1	11,520.3	13,003.9	-1,483.6	13,161.3	14,883.9	-1,722.7
Government Expenditure n.i.e.	24.3	30.9	-6.6	25.0	31.5	-6.4	1,341.7	1,704.1	-362.3	1,476.0	1,867.8	-391.8
C. INCOME	175.1	378.6	-203.7	218.7	384.2	-165.5	9,694.8	20,926.9	-11,232.1	12,939.0	22,699.2	-9,760.2
Compensation of Employees	11.0	12.2	-1.2	11.7	13.3	-1.5	606.4	684.3	-77.9	692.7	783.4	-90.7
Direct Investment	1.4	64.3	-62.8	2.1	76.9	-74.8	78.2	3,551.8	-3,472.6	120.9	4,545.2	-4,424.2
Other	162.6	302.3	-139.7	204.9	294.1	-89.2	9,009.2	16,690.6	-7,681.6	12,125.4	17,370.7	-5,245.3
D. CURRENT TRANSFERS	881.3	122.2	759.1	966.5	134.7	831.8	48,711.5	6,772.7	41,938.8	57,070.0	7,951.3	49,118.7
Private	832.2	122.2	710.0	922.1	134.7	787.4	46,002.7	6,772.7	39,230.0	54,445.0	7,951.3	46,493.7
General Government (f)	49.1	-	49.1	44.4	-	44.4	2,708.8	-	2,708.8	2,625.0	-	2,625.0
CURRENT ACCOUNT	5,917.0	6,609.3	-689.4	6,699.4	7,096.6	-397.2	327,565.2	365,329.7	-37,764.5	395,893.9	418,241.1	-22,347.2
CAPITAL AND FINANCIAL ACCOUNT	1,851.8	1,316.6	535.2	1,962.0	1,392.3	569.8	106,920.9	76,974.5	29,946.4	121,115.8	84,284.3	36,821.5
A. CAPITAL ACCOUNT	99.7	3.8	95.9	91.2	4.2	87.0	5,495.3	209.4	5,285.9	5,386.1	245.9	5,140.2
Capital Transfers	99.7	3.8	95.9	91.2	4.2	87.0	5,495.3	209.4	5,285.9	5,386.1	245.9	5,140.2
General Government (Other) (g)	91.3	-	91.3	82.5	-	82.5	5,030.6	-	5,030.6	4,875.0	-	4,875.0
Other Sectors (migrant transfers)	8.4	3.8	4.6	8.7	4.2	4.5	464.7	209.4	255.3	511.1	245.9	265.2
B. FINANCIAL ACCOUNTS	1,782.2	1,312.8	469.3	1,870.8	1,388.1	482.7	101,425.6	76,765.1	24,660.5	115,729.6	84,048.4	31,681.3
Private Investment	1,295.0	1,073.7	221.3	1,450.5	1,109.5	341.0	76,215.3	63,542.1	12,673.1	90,968.3	67,613.9	23,354.4
Long - term	313.7	190.6	123.1	610.4	119.6	490.8	17,343.7	10,535.7	6,807.9	36,392.1	6,843.6	29,548.5
Direct Investment	99.8	13.3	86.5	133.5	4.8	128.7	5,493.6	737.5	4,756.1	7,872.7	266.0	7,586.7
Privatisation Proceeds	33.5	-	33.5	301.1	-	301.1	1,849.6	-	1,849.6	17,917.8	-	17,917.8
Other Private Long-term	180.4	177.3	3.2	175.8	114.8	60.9	10,000.4	9,798.2	202.2	10,601.7	6,557.6	4,044.0
Short - term	881.4	863.1	98.3	840.1	989.9	-149.8	56,871.6	53,006.4	5,865.2	54,576.2	60,770.3	-6,194.1
Portfolio Investment	76.8	70.1	6.6	139.9	126.8	13.1	4,229.3	3,876.0	353.3	8,276.1	7,527.4	748.7
Other Private Short-term (h)	696.4	671.4	25.0	561.1	524.1	37.0	36,312.1	36,957.0	1,355.2	35,349.9	31,010.3	4,339.5
Commercial Bank - Assets	117.9	113.6	4.3	21.7	311.2	-289.5	8,629.9	9,733.1	-1,103.2	1,174.0	21,222.1	-20,048.1
Commercial Bank - Liabilities	90.3	28.0	62.3	117.4	27.7	89.7	7,700.3	2,440.4	5,259.9	9,776.4	1,010.5	8,765.9
Central Government	457.1	239.1	218.0	420.3	278.6	141.7	25,210.3	13,222.9	11,987.4	24,761.3	16,434.5	8,326.8
Long-term	424.3	140.3	284.0	332.5	148.9	183.6	23,411.0	7,774.0	15,637.0	19,597.1	8,022.7	10,774.4
Other Long-term	32.8	98.8	-66.0	87.8	129.7	-41.9	1,799.3	5,446.9	-3,649.6	5,164.2	7,611.7	-2,447.5
Short - term	-	-	-	-	-	-	-	-	-	-	-	-
MONETARY SECTOR	283.7	215.9	67.8	644.8	607.7	-162.9	29,491.2	29,499.8	-8.6	33,265.5	46,110.2	-15,844.7
Government - Assets (i)	-	5.4	-5.4	16.2	12.5	-3.7	890.4	1,246.7	-356.3	88.9	781.7	102.2
Government - Liabilities (i)	-	-	-	-	-	-	-	-	-	-	-	-
Central Bank - Assets (i)	224	92.9	131.1	386.4	481.2	-94.8	16,066.9	14,071.1	2,015.8	17,351.4	31,030.2	-14,687.8
Central Bank - Liabilities (i)	59.7	70.6	-11.1	242.2	247.9	-5.7	12,513.9	11,888.2	645.7	15,030.2	13,099.6	1,930.6
Transactions with IMF (j)	-	46.8	-46.8	-	66.1	-66.1	-	2,313.8	-2,313.8	-	3,269.7	-3,269.7
Allocation of SDRs	-	-	-	-	-	-	-	-	-	-	-	-
Valuation Adjustments	-	-	-	-	-	-	5,884.4	1,671.6	4,212.8	717.3	1,279	-561.7
Monetary Gold	-	-	-	-	-	-	-	-	-	-	-	-
Errors & Omissions	80.2	-	80.2	-	19.7	-19.7	3,613.9	-	3,613.9	1,932.1	-	1,932.1

(a) The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund, in their Balance of Payments Manual, 5th edition (1993)

Source: Central Bank of Sri Lanka

(b) Provisional

(c) Exports are recorded on f.o.b. valuation; imports on c.i.f. valuation.

(d) Includes port expenditure

(e) Passage collections by foreign shipping agents and airlines are included in Passenger fares.

(f) Indicates outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Indicates outright grants received in the form of project aid

(h) Credit entries refer mainly to an increase in liabilities resulting from imports under trade credits. The debit entries in respect of such imports are in the merchandise account and are recorded on an arrivals basis. Debit entries refer to a decline in such liabilities and are recorded at the time of settlement of payment for such imports.

(i) The change in capital of the monetary sector is based on local records.

(j) The figures shown in the credit column relate to increase in liabilities to the IMF, arising from drawings from the IMF. Sri Lanka Rupee values reflect changes in the representative rate of the SDR. Figures in the debit column are in respect of repurchases or repayments, made in instalments to the IMF., in respect of earlier drawings. Subscriptions to the IMF., consequent to successive increases in Sri Lanka's quota, are also shown in the debit column.

Services and Transfers (a)

Item	US Dollars Million					Rupees Million				
	1993	1994	1995	1996	1997 (b)	1993	1994	1995	1996	1997 (b)
1. Transportation	104	139	135	138	156	5,000	6,879	6,891	7,642	9,194
Credits	237	293	336	339	389	11,398	14,483	17,198	18,778	22,981
Debits	133	155	201	201	233	6,397	7,604	10,308	11,137	13,787
2. Travel	84	61	40	-10	29	3,985	2,995	2,031	-517	1,728
Credits	204	231	226	166	209	9,815	11,375	11,569	9,195	12,316
Debits	120	169	186	176	180	5,831	8,380	9,539	9,712	10,588
3. Insurance Services	9	8	17	10	10	464	400	852	526	578
Credits	17	21	27	28	30	840	1,009	1,381	1,523	1,757
Debits	8	13	10	18	20	376	609	529	996	1,179
4. Other business services	-19	-21	-28	-27	-29	-888	-1,017	-1,411	-1,484	-1,723
Credits	155	176	213	208	223	7,500	8,702	10,901	11,520	13,161
Debits	173	197	240	235	252	8,388	9,719	12,311	13,004	14,884
5. Government Expenditure n.l.e.	-15	-7	-11	-7	-6	-714	-373	-568	-362	-392
Credits	15	25	19	21	25	736	1,225	995	1,342	1,476
Debits	30	32	31	31	31	1,450	1,598	1,563	1,704	1,868
Total Services	164	180	152	105	159	7,846	8,884	7,796	5,805	9,386
Credits	628	745	821	765	875	30,289	36,793	42,045	42,358	51,692
Debits	464	566	669	660	716	22,442	27,910	34,250	36,553	42,306
1. Compensation of Employees	-1	-1	-1	-1	-2	-47	-54	-74	-78	-91
Credits	8	9	11	11	12	395	458	574	606	693
Debits	9	10	13	12	13	441	512	648	684	783
2. Direct Investment Income	-27	-73	-70	-63	-75	-1,316	-3,666	-3,599	-3,473	-4,424
Credits	6	1	1	1	2	279	33	54	79	121
Debits	33	74	71	64	77	1,595	3,699	3,654	3,552	4,545
3. Other Income	-96	-94	-66	-140	-92	-4,662	-4,645	-3,358	-7,682	-5,245
Credits	105	142	211	163	205	5,087	7,078	10,814	9,009	12,125
Debits	201	237	277	302	297	9,750	11,723	14,172	16,691	17,371
Total Income	-124	-168	-137	-204	-166	-6,025	-8,364	-7,032	-11,232	-9,760
Credits	119	152	223	175	219	5,761	7,569	11,442	9,695	12,939
Debits	243	321	361	379	384	11,786	15,933	18,474	20,927	22,699
1. Private	556	622	675	710	787	26,889	30,766	34,593	39,230	46,494
Credits (c)	627	707	790	832	922	30,286	34,992	40,482	46,003	54,445
Debits	70	85	115	122	135	3,396	4,226	5,889	6,773	7,951
2. General Government	56	58	61	49	44	2,712	2,890	3,114	2,709	2,625
Credits	56	58	61	49	44	2,712	2,890	3,114	2,709	2,625
Debits	-	-	-	-	-	-	-	-	-	-
Total Current Transfers	613	681	736	759	832	29,601	33,656	37,707	41,939	49,119
Credits	683	766	851	881	966	32,998	37,881	43,596	48,712	57,070
Debits	70	85	115	122	135	3,396	4,226	5,889	6,773	7,951

(a) This presentation conforms as far as possible to the Balance of Payments Manual 5th Edition (1993) of the International Monetary Fund.

Source: Central Bank of Sri Lanka

(b) Provisional

(c) Includes US dollars 64 Mn. received in 1997 as compensation of US dollars 2,500 per person to about 26,000 Sri Lankans who lost employment in Kuwait due to the Gulf War in 1990.

Private Remittances

Origin	US Dollars Million					Rs. Million					Percentage Share				
	1993	1994	1995	1996	1997 (a)	1993	1994	1995	1996	1997 (a)	1993	1994	1995	1996	1997 (a)
1. Middle East	347	398	423	484	562(b)	16,772	20,196	23,567	26,728	33,202(b)	55.4	57.7	58.2	58.1	61.0
2. North America	76	62	58	70	72	3,652	3,163	3,233	3,864	4,259	12.1	9.0	8.0	8.4	7.8
3. South and Central America	...	9	7	8	9	...	477	405	468	521	...	1.4	1.0	1.0	1.0
4. EEC	94	101	108	122	127	4,527	5,133	5,991	6,762	7,499	14.9	14.7	14.8	14.7	13.8
5. Eastern Europe	2	1	4	3	4	93	56	202	187	253	0.3	0.2	0.5	0.4	0.5
6. Europe Other	28	34	37	43	45	1,369	1,732	2,065	2,392	2,692	4.5	4.9	5.1	5.2	4.9
7. South Asia	11	4	5	7	8	507	224	262	374	478	1.7	0.6	0.6	0.8	0.9
8. South East Asia	10	14	15	17	16	481	729	810	925	972	1.6	2.1	2.0	2.0	1.8
9. Far East Asia	48	51	55	61	61	2,337	2,574	3,086	3,358	3,603	7.7	7.4	7.6	7.3	6.6
10. Australasia	6	6	7	8	9	314	323	400	468	501	1.0	0.9	1.0	1.0	0.9
11. North Africa	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
12. Central Africa	...	...	...	...	...	7	...	...	...	...	...	...	...	...	...
13. South Africa	...	...	...	...	...	...	7	15	3	...	...	...	...	...
14. Other	5	7	8	9	8	227	379	446	473	465	0.7	1.1	1.1	1.0	0.8
Total	627	690	727	832	921	30,286	34,992	40,482	46,003	54,445	100.0	100.0	100.0	100.0	100.0

(a) Provisional.

Source: Central Bank of Sri Lanka

(b) Includes US dollars 64 Mn. received in 1997 as compensation of US dollars 2,500 per person to about 26,000 Sri Lankans who lost employment in Kuwait due to the Gulf War in 1990.

EXTERNAL SECTOR

TABLE 94

External Resources and Their Use

Category	US Dollars Million					Rupees Million				
	1993	1994	1995	1996	1997 (a)	1993	1994	1995	1996	1997 (a)
A. Resources										
1. Merchandise Exports	2,664	3,209	3,807	4,095	4,639	138,176	156,554	195,092	226,801	274,193
2. Services of which	628	745	821	765	875	30,289	36,793	42,045	42,358	51,692
3. Investment Income	119	152	223	175	219	5,761	7,569	11,442	9,695	12,939
4. Current Private Transfers	627	707	790	832	922	30,286	34,992	40,482	46,003	54,445
5. Capital Inflows	1,350	1,484	1,242	896	1,306	65,171	73,535	62,615	54,987	77,441
5.1 Loans (b)	373	415	447	424	333	17,855	20,522	22,893	23,411	19,597
5.2 Other Loans (c)	93	30	223	33	88	4,462	1,504	11,403	1,799	5,164
5.3 Grants	161	167	174	140	127	7,749	8,257	8,896	7,739	7,500
5.4 Private Capital (d)	414	462	169	210	575	20,214	22,697	8,709	11,573	34,067
5.5 Suppliers' Credits and Commercial Borrowings (e)	303	403	222	180	176	14,586	20,203	10,305	10,000	10,602
5.6 Private Capital Transfers	6	7	8	8	9	306	353	409	465	511
6. Short Term Liabilities	780	758	582	756	645	42,718	36,714	32,622	44,218	46,046
6.1 Drawings from the IMF (f)	77	82	-	-	-	8,573	4,429	3,064	-	-
6.2 Bank Borrowings	-	-	-	-	-	-	-	-	-	-
6.3 Short-term Credits	534	569	443	696	561	25,821	28,182	22,406	38,312	35,350
6.4 Commercial Banks	146	68	118	62	90	7,071	3,627	6,372	5,260	8,766
6.5 Asian Clearing Union (ACU)	23	11	10	8	25	1,252	475	780	646	1,931
6.6 Other	-	29	13	-11	-31	-	-	-	-	-
7. Decline in External Official Assets	-	-	-	126	-	-	-	-	1,659	-
8. Allocation of SDRs	-	-	-	-	-	-	-	-	-	-
Total	6,368	7,056	7,464	7,746	8,607	312,400	348,157	384,298	425,721	516,756
B. Use										
1. Merchandise Imports of which	4,011	4,787	5,311	5,439	5,851	193,550	235,576	272,201	301,077	345,285
1.1 Aid Imports	610	617	617	584	407	25,244	27,044	29,748	28,879	24,001
2. Services	464	566	669	660	716	22,442	27,910	34,250	36,553	42,306
3. Investment Income	243	321	361	379	384	11,786	15,933	18,474	20,927	22,699
4. Current Private Transfers	70	85	115	122	135	3,396	4,226	5,889	6,773	7,951
5. Capital Outflows	691	1,030	934	1,228	1,409	43,095	51,035	46,745	68,218	85,399
5.1 Long-Term Loans	120	131	141	140	149	5,782	6,499	7,212	7,774	8,823
5.2 Other Long-Term including Commercial Borrowings and Suppliers Credits	152	160	223	276	245	7,338	7,897	11,323	15,247	14,169
5.3 Progress and Advance Payments	45	-	-	-	-	2,205	-	-	-	-
5.4 Short-Term Credits	387	309	416	671	524	18,711	15,252	20,976	36,957	31,010
5.5 Commercial Banks	-	138	-	4	290	-	7,093	-	1,103	20,048
5.6 Private Capital (g)	160	276	118	83	132	7,835	13,547	5,868	4,813	7,813
5.7 Private Capital Transfers	2	3	4	4	4	105	131	182	209	246
5.8 IMF Repayments	25	13	33	47	66	1,119	616	1,184	2,314	3,290
5.9 Bank Borrowings	-	-	-	-	-	-	-	-	-	-
5.10 Other	-	-	-	-	-	-	-	-	-	-
6. Increase in External Official Assets	736	348	41	-	91	39,927	17,869	10,469	-	14,486
7. Balancing Items	-48	-61	34	-80	20	-1,797	-4,511	-3,729	-7,827	-1,370
7.1 Valuation Adjustments	-	-	-	-	-	1,420	1,380	-6,394	-4,213	562
7.2 Errors and Omissions	-48	-61	34	-80	20	-3,217	-5,891	2,665	-3,614	-1,932
Total	6,368	7,056	7,464	7,746	8,607	312,400	348,157	384,298	425,721	516,756

(a) Provisional.

(b) Concessional assistance to the Government in the form of project, commodity and food aid.

(c) Includes all other medium and long-term loans to the Government.

(d) Includes portfolio investment in Colombo Stock Exchange (CSE), Privatisation Proceeds and FDI

(e) Includes capital inflow adjustments for the import of two aircraft in 1993, two in 1994 and one in 1995 for which advance payments had been made earlier.

(f) Rupee Values include revaluation effects due to changes in the IMF representative rate.

(g) Includes outflows on account of sales in the CSE.

Source: Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 95

Financing of the External Resource Gap

Category	US Dollars Million					Rupees Million				
	1993	1994	1995	1996	1997 (a)	1993	1994	1995	1996	1997 (a)
1. Foreign Receipts	4,237	4,813	5,641	5,868	6,655	204,511	237,908	289,061	324,856	393,269
1.1 Exports	2,864	3,209	3,807	4,095	4,639	138,176	158,554	195,092	226,801	274,193
1.2 Services	628	745	821	765	875	30,289	36,793	42,045	42,358	51,692
1.3 Income	119	152	223	175	219	5,761	7,569	11,442	9,695	12,939
1.4 Private Transfers	627	707	790	832	922	30,286	34,992	40,482	46,003	54,445
2. Foreign Payments	5,680	6,769	7,390	7,826	8,495	274,380	334,679	377,559	433,548	503,641
2.1 Imports	4,011	4,767	5,311	5,439	5,851	193,550	235,576	272,201	301,077	345,285
2.2 Services	464	566	669	660	716	22,442	27,910	34,250	36,563	42,306
2.3 Income	243	321	361	379	384	11,786	15,933	18,474	20,927	22,699
2.4 Current Private Transfers	70	85	115	122	135	3,396	4,226	5,889	6,773	7,951
2.5 Private Capital Transfers	2	3	4	4	4	105	131	182	209	246
2.6 Capital Repayments	684	614	813	1,135	984	32,950	30,263	40,695	62,292	57,292
2.7 Investment Outflows	160	276	118	83	132	7,835	13,547	5,868	4,613	7,813
2.8 Commercial Banks	-	138	-	4	290	-	7,093	-	1,103	20,048
2.9 Progress Payments	44	-	-	-	-	2,205	-	-	-	-
3. External Resource Gap	-1,442	-1,955	-1,749	-1,958	-1,841	-69,759	-96,771	-88,498	-108,691	-110,372
4. Financing of Resource Gap	1,442	1,955	1,749	1,958	1,841	69,759	96,771	88,498	108,691	110,372
4.1 Central Government	626	612	843	598	547	30,066	30,262	43,193	32,950	32,261
Grants	161	167	174	140	127	7,749	8,257	8,896	7,739	7,500
Project Aid	373	415	447	424	333	17,855	20,522	22,893	23,411	19,597
Commodity Aid	-	-	-	-	-	-	-	-	-	-
Food Aid	-	-	-	-	-	-	-	-	-	-
Other Long-term	93	30	223	33	88	4,462	1,504	11,403	1,799	5,164
Short-term	-	-	-	-	-	-	-	-	-	-
4.2 Private Sector	1,397	1,502	950	1,149	1,401	67,692	74,709	47,792	65,145	88,784
Direct Investment	194	166	65	133	435	9,441	8,223	3,320	7,343	25,790
Portfolio Investment	220	296	104	77	140	10,773	14,473	5,389	4,229	8,276
Commercial Borrowings & Suppliers' Credits (b)	303	403	222	180	176	14,586	20,203	10,305	10,000	10,602
Short-term	534	569	443	696	561	25,821	28,182	22,406	38,312	35,350
Commercial Banks	146	68	116	62	90	7,071	3,627	6,372	5,260	8,766
4.3 Other	-630	-220	-10	131	-88	-29,796	-12,731	-6,216	2,770	-12,044
IMF Drawings (c)	77	82	-	-	-	8,573	4,429	3,064	-	-
Borrowings from Abroad	-	-	-	-	-	-	-	-	-	-
Private Capital Transfers	6	7	8	8	9	306	353	409	465	511
Other	-	29	13	-11	-31	-	-	-	-	-
ACU	23	11	10	8	25	1,252	475	780	646	1,931
External Official Assets	-737	-348	-41	126	-91	-39,927	-17,989	-10,469	1,659	-14,486
4.4 Balancing Items	48	61	-34	80	-20	1,797	4,511	3,729	7,827	1,370
Valuation Adjustments	-	-	-	-	-	-1,420	-1,380	6,394	4,213	-562
Errors and Omissions	48	61	-34	80	-20	3,217	5,891	-2,665	3,614	1,932
5. Pressure on Balance of Payments (d)										
5.1 With Aid Imports	34.0	40.6	31.0	33.4	27.7	34.2	40.7	30.6	33.5	28.1
5.2 Adjusted for Aid Imports	34.0	40.6	31.0	33.4	27.7	34.2	40.7	30.6	33.5	28.1

(a) Provisional

(b) Includes capital inflow adjustments for the import of two aircraft in 1993, two in 1994 and one in 1995 for which advance payments had been made earlier.

(c) Rupee Values include revaluation effects due to changes in the IMF representative rate.

(d) Index indicating Pressure on the Balance of Payments is derived as follows:
$$-\frac{\text{Item 3} \times 100}{\text{Item 1}}$$

Source: Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 96

External Assets of Sri Lanka (a)

Rs. Million

End of Period	Government (b) (1)	Government Agencies and Institutions (c) (2)	Currency Board/Central Bank(d) (3)	Gross Official Assets (1+2+3) (4)	Commercial Banks (e) (5)	Total External Assets (4+5) (6)	Changes in Gross Official Assets Between End Periods (7)	Changes in Total External Assets Between End Periods (8)
1940	29	67	80	177	148	324	-	-
1945	421	142	461	1,023	237	1,260	847	936
1950	77	266	565	908	225	1,133	-116	-127
1955	112	237	655	1,004	225	1,229	97	96
1960	20	219	190	430	112	541	-575	-688
1965	11	55	282	348	92	440	-81	-101
1970	...	58	194	252	151	402	-97	-38
1975	1	...	438	439	395	834	167	432
1976	7	...	823	829	573	1,402	391	569
1977	4	...	4,327	4,330	1,243	5,573	3,501	4,171
1978	28	1	6,132	6,161	1,316	7,477	1,831	1,904
1979	10	1	7,960	7,971	1,681	9,652	1,810	2,175
1980	14	1	4,404	4,419	2,347	6,766	-3,552	-2,866
1981	135	1	6,743	6,879	2,349	9,222	2,460	2,456
1982	415	1	7,234	7,649	3,585	11,234	770	2,012
1983	196	1	7,704	7,901	5,126	13,026	252	1,792
1984	989	1	12,734	13,724	5,218	18,942	5,823	6,915
1985	1,089	1	11,602	12,692	5,726	18,418	-1,032	-524
1986	958	1	9,547	10,505	6,803	17,308	-2,187	-1,110
1987	374	1	8,840	9,214	9,265	18,479	-1,291	1,171
1988	590	1	8,575	9,166	9,860	19,025	-49	546
1989	1,691	1	9,963	11,655	11,730	23,385	2,489	4,359
1990	1,105	1	16,399	17,505	16,967	34,472	5,850	11,087
1991	1,632	1	28,957	30,590	18,633	49,223	13,085	14,751
1992	1,482	1	41,592	43,075	23,161	66,236	12,485	17,013
1993	1,597	1	81,404	83,002	22,258	105,258	39,927	39,023
1994	1,132	-	99,859	100,991	29,349	130,340	17,989	25,082
1995	938	-	110,521	111,459	27,446	138,905	10,469	8,565
1996 March	1,014	-	115,821	116,834	24,789	141,623	5,375	-5,094
June	1,031	-	108,747	109,779	31,554	141,333	-7,056	-290
September	1,121	-	108,271	109,392	29,990	139,382	-387	-1,951
December	1,295	-	108,506	109,800	28,549	138,349	408	-1,033
1997 January	1,498	-	105,287	106,785	30,614	137,399	-3,015	-3,423
February	1,517	-	104,848	106,364	31,360	137,724	-420	2,595
March	1,227	-	101,961	103,188	32,940	136,128	-3,177	-2,756
April	1,479	-	102,967	104,447	35,822	140,368	1,259	4,436
May	1,392	-	99,499	100,891	34,745	135,636	-3,555	-4,814
June	1,456	-	101,645	103,102	37,066	140,168	2,211	5,766
July	1,630	-	98,310	99,940	38,123	138,063	-3,162	-5,372
August	1,584	-	124,549	126,133	36,779	164,912	26,193	29,354
September	1,359	-	123,883	125,242	39,365	164,607	-891	-27,094
October	1,428	-	124,780	126,208	43,394	169,602	967	1,858
November	1,310	-	121,442	122,753	44,235	166,987	-3,456	-4,422
December	1,192	-	123,093	124,286	48,596	172,882	1,533	4,989

Source: Central Bank of Sri Lanka

- (a) The figures in the above table differ from statistics on external assets published in the Annual Reports and Bulletins up to Dec. 1961. The differences that occur are explained more fully in the footnotes that follow.
- (b) Figures upto 1959 include War Loan re-lent to U.K. Government, less the part held by the Currency Board, Central Bank. Figures upto 1952 agree with previously published statistics. Any difference thereafter is due to the inclusion of balances due to Sri Lanka under payments agreement with the People's Republic of China. Except for these balances which are recorded according to local records, the basis of valuation throughout is at face value according to records abroad. Figures since 1985 have been revised to include DST's special revolving credit balances.
- (c) As previously published i.e. at face value according to records abroad. Includes foreign assets held by the Sterling Loans Sinking Fund up to 1974.
- (d) The assets of the Currency Board were transferred to the Central Bank on August 26, 1950. Figures upto 1949 are as previously published. Thereafter the figures are as published under the International Reserve in the balance sheet of the Central Bank. The International Reserve also includes balances due to Sri Lanka on bilateral clearing accounts other than with the People's Republic of China and include statutory reserve requirements of commercial banks since January 1993.
- (e) All figures are according to local records, and upto 1947 are as previously published. From 1949 they agree with foreign balances of commercial banks. The balances are the sum of foreign currency on hand and balances due from banks abroad and export bills purchased and discounted.

EXTERNAL SECTOR

TABLE 97

End of Period Exchange Rates

Sri Lanka Rupees per unit of Foreign Currency

Country	Currency	Nov. 15, 1977 (a)	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
1. Australia	Dollar	9.5542	28.1850	31.8820	30.9446	32.3608	31.6825	33.4912	38.8270	40.3275	45.1910	40.0252
2. Austria	Schilling	0.5270	2.6164	3.3567	3.8683	3.9934	4.0337	4.1126	4.5074	5.3518	5.1729	4.8610
3. Bangladesh	Taka	-	1.0236	1.2395	1.1243	1.1037	1.1795	1.2437	1.2417	1.3263	1.3358	1.3484
4. Belgium	Franc	0.2416	0.8715	1.1279	1.2732	1.3593	1.3912	1.3850	1.5646	1.8384	1.7951	1.6608
5. Canada	Dollar	7.6783	27.6724	34.5647	34.6762	36.7148	36.2619	37.0359	35.5856	39.7701	41.4404	42.7624
6. China, People's Republic	Yuan	-	8.8748	8.4708	7.7057	7.8356	7.9975	8.5452	5.9175	6.4982	6.8334	7.4017
7. Denmark	Kroner	1.3930	4.7832	6.0952	6.7876	7.1798	7.4074	7.3736	8.1941	9.7515	9.5287	8.9883
8. Federal Republic of Germany	Deutsche Mark	3.7692	18.4797	23.7002	26.1554	28.0178	28.5714	28.7371	32.1622	37.7638	36.4604	34.2422
9. France	Franc	1.7601	5.4121	6.9354	7.7125	8.1924	8.3757	8.4655	9.3151	11.0493	10.8112	10.2338
10. Hongkong	Dollar	1.8162	4.2298	5.1216	5.1549	5.4820	5.9425	6.4174	6.4586	6.9888	7.3293	7.9108
11. India	Rupee	1.0214	2.1848	2.3603	2.2332	1.6352	1.7520	1.5774	1.5926	1.5448	1.5639	1.5638
12. Indonesia	Rupiah	-	0.0191	0.0223	0.0212	0.0214	0.0223	0.0235	0.0227	0.0234	0.0241	0.0111
13. Italy	Lira	0.0097	0.0251	0.0316	0.0347	0.0370	0.0313	0.0292	0.0304	0.0342	0.0371	0.0348
14. Japan	Yen	0.0341	0.2631	0.2816	0.2943	0.3390	0.3699	0.4433	0.5004	0.5255	0.4886	0.4715
15. Kenya	Kenya Schilling	-	1.7761	1.8518	1.6708	1.5167	1.2702	0.7271	1.1147	0.9662	1.0306	0.9778
16. Korea	Won	-	0.0483	0.0589	0.0562	0.0560	0.0583	0.0613	0.0634	0.0698	0.0672	0.0363
17. Kuwait	Dinar	30.0030	117.3654	136.9652	-	-	151.8503	165.6467	166.5167	180.4591	190.1257	200.8686
18. Malaysia	Ringgit	3.5376	12.1959	14.8230	14.7551	15.6039	17.6009	18.6181	19.5116	21.2534	22.4175	15.8155
19. Netherlands	Guilder	3.5126	16.3649	21.0029	23.2736	24.8396	25.4186	25.6410	28.7175	33.7407	32.4780	30.3812
20. New Zealand	Dollar	8.4049	20.7444	23.9200	23.5706	23.1082	23.6394	27.6231	32.1047	35.3822	40.0422	35.6280
21. Norway	Kroner	1.5576	5.0087	6.1045	6.6837	7.0919	6.6946	6.6314	7.3701	8.5430	8.7949	8.3751
22. Pakistan	Rupee	0.8658	1.7660	1.8628	1.8362	1.7162	1.7850	1.6388	1.6211	1.5743	1.4148	1.3878
23. Philippines	Peso	-	1.5483	1.7986	1.4371	1.5977	1.8390	1.7893	2.0469	2.0618	2.1571	1.5606
24. Saudi Arabia	Riyal	2.4320	8.8078	10.6651	10.7285	11.3533	12.2652	13.2145	14.0324	14.8511	15.1191	16.3394
25. Singapore	Dollar	3.5617	16.9746	21.1333	22.8831	26.1275	28.0351	30.9074	34.1627	38.2231	40.5007	36.5553
26. South Africa	Rand	9.7888	13.9231	15.8416	16.0319	15.5472	15.0820	14.6264	14.0324	14.8065	12.1229	12.5997
27. Sweden	Kroner	1.7814	5.3602	6.4777	7.0037	7.6473	6.5133	5.9830	6.7340	8.1317	8.2504	7.8095
28. Switzerland	Franc	3.8160	21.8614	26.1609	30.6824	31.4464	31.4745	33.8350	38.1090	46.8146	42.0504	42.1348
29. Taiwan	Taiwan Dollar	-	-	1.5291	1.4894	1.6537	1.8108	1.8614	1.9047	1.9823	2.0627	1.8813
30. Thailand	Baht	-	1.3086	1.5570	1.5911	1.6843	1.8025	1.9406	1.9920	2.1456	2.2194	1.2943
31. United Arab Emirates	Dirham	2.1959	8.9936	10.8906	10.9559	11.5943	12.5248	13.4953	13.6093	14.7160	15.4383	16.6898
32. United Kingdom	Pound	15.5255	59.0786	65.0400	75.5908	79.5820	69.4278	73.4972	78.0513	84.2465	95.8598	101.5983
33. United States of America	Dollar	8.9990	33.0325	40.0000	40.2400	42.5800	46.0000	49.5615	49.9800	54.0475	56.7050	61.2850

(a) From mid-night of 15 November 1977, the Sri Lanka Rupee was allowed to float and daily buying and selling rates of major currencies for telegraphic transfers by commercial banks were announced by the Central Bank. From 10 November 1982 the Central Bank's foreign exchange transactions with commercial banks were carried out exclusively in US Dollars, and spot buying and selling rates for the Dollar for transactions with commercial banks were announced by the Central Bank daily.

Sources: Central Bank of Sri Lanka
International Financial Statistics

Average Exchange Rates

Sri Lanka Rupees per unit of Foreign Currency

Period	Deutsche Mark	French Franc	Indian Rupee	Japanese Yen	Pound Sterling	Swiss Franc	US Dollar	SDR (a)
1987	16.3820	4.8988	2.2716	0.2036	48.2574	19.7458	29.4450	38.1023
1988	18.1113	5.3395	2.2855	0.2482	56.6610	21.7365	31.8070	42.7577
1989	19.1739	5.6499	2.2216	0.2613	59.1063	22.0350	36.0470	46.1874
1990	24.7961	7.3574	2.2888	0.2767	71.5004	28.8389	40.0630	54.4216
1991	24.9304	7.3327	1.8192	0.3071	73.2036	28.8508	41.3720	56.6101
1992	28.0656	8.2795	1.6911	0.3461	77.3819	31.1691	43.8300	61.7541
1993	29.1847	8.5201	1.5824	0.4339	72.4730	32.6550	48.2510	67.3860
1994	30.4505	8.9004	1.5750	0.4835	75.6840	36.1300	49.4150	70.7500
1995	35.8084	10.2678	1.5822	0.5475	80.8819	43.3417	51.2516	77.7440
1996	36.7450	10.8083	1.5606	0.5083	86.3433	44.7675	55.2719	80.2268
1997	34.0706	10.1219	1.6335	0.4881	96.6890	40.7061	58.9937	81.1695
1996 1st Qtr	36.8927	10.7615	1.5071	0.5123	82.9388	45.5253	54.1665	79.3556
2nd Qtr	35.8374	10.5764	1.5727	0.5069	83.1190	43.8602	54.5267	78.8337
3rd Qtr	37.2819	10.9609	1.5768	0.5124	86.7763	45.6660	55.8335	81.0656
4th Qtr	36.9659	10.9345	1.5858	0.5015	92.5389	44.0187	56.5606	81.6522
1997 Jan	35.6337	10.5611	1.5886	0.4838	94.9060	41.0805	56.9099	80.6159
Feb	34.2885	10.1585	1.6008	0.4663	93.3573	39.5233	57.3934	79.4345
Mar	34.0606	10.0986	1.6109	0.4713	92.9377	39.4470	57.7823	79.6181
Apr	34.1743	10.1482	1.6291	0.4653	95.2795	39.9845	58.4117	80.1448
May	34.5272	10.2352	1.6445	0.4930	95.9043	41.0469	58.7972	81.4281
Jun	34.1809	10.1272	1.6486	0.5163	96.9549	40.9692	58.9684	81.9877
Jul	33.1139	9.8181	1.6546	0.5145	98.9770	40.0342	59.1940	81.5352
Aug	32.2919	9.5816	1.6670	0.5048	95.4859	39.2985	59.5036	80.5483
Sep	33.3196	9.9121	1.6500	0.4941	95.5365	40.4925	59.6724	81.1082
Oct	34.1060	10.1645	1.6554	0.4949	97.7381	41.2603	59.9393	82.0838
Nov	34.8299	10.4033	1.6591	0.4825	101.7482	42.9081	60.3291	82.8888
Dec	34.3205	10.2542	1.5937	0.4708	101.4423	42.4277	61.0235	82.6404

(a) Special Drawing Right, the unit of account of the International Monetary Fund.

Source : Central Bank of Sri Lanka

External Debt Outstanding

Item	US Dollars Million				Rs. Million			
	1996		1997 (a)		1996		1997 (a)	
	Disbursed	Undisbursed	Disbursed	Undisbursed	Disbursed	Undisbursed	Disbursed	Undisbursed
A. Long and Medium Term	7,265	2,570	7,073	2,387	411,982	145,738	433,473	146,317
1. Government	6,454	2,495	6,217	2,387	365,993	141,507	380,969	146,317
Multilateral	2,822	897	2,832	785	160,004	50,876	173,565	48,097
of which : ADB	1,230	467	1,243	341	69,773	26,474	76,186	20,924
IDA	1,515	393	1,507	418	85,925	22,303	92,385	25,596
Bilateral	3,328	1,583	3,076	1,544	188,707	89,739	188,496	94,621
of which : Japan	1,761	1,341	1,615	1,330	99,868	76,054	98,965	81,536
Financial Markets	184	16	230	59	10,454	891	14,085	3,599
Suppliers' Credits	120	-	79	-	6,828	-	4,843	-
2. Public Corporations with Govt. Guarantee	570	75	608	-	32,326	4,232	37,250	-
Multilateral	-	-	-	-	-	-	-	-
Bilateral	-	-	-	-	-	-	-	-
Financial Markets	452	75	480	-	25,617	4,232	29,404	-
Suppliers' Credits	118	-	128	-	6,709	-	7,846	-
3. Private Sector with Govt. Guarantee	73	-	58	-	4,128	-	3,569	-
Multilateral	-	-	-	-	-	-	-	-
Bilateral	-	-	-	-	-	-	-	-
Financial Markets	73	-	58	-	4,128	-	3,569	-
Suppliers' Credits	-	-	-	-	-	-	-	-
4. Public Corp. without Govt. Guarantee	2	-	2	-	93	-	92	-
Financial Markets	2	-	2	-	93	-	92	-
Suppliers' Credits	-	-	-	-	-	-	-	-
5. Private Sector without Govt. Guarantee	166	-	189	-	9,442	-	11,573	-
Financial Markets	166	-	189	-	9,442	-	11,573	-
Suppliers' Credits	-	-	-	-	-	-	-	-
Other Private	-	-	-	-	-	-	-	-
Total	7,265	2,570	7,073	2,387	411,982	145,738	433,473	146,317
Multilateral	2,822	897	2,832	785	160,004	50,876	173,565	48,097
Bilateral	3,328	1,583	3,076	1,544	188,707	89,739	188,496	94,621
Financial Markets	877	90	958	59	49,734	5,123	58,723	3,599
Suppliers' Credits	239	-	207	-	13,537	-	12,690	-
Other Private	-	-	-	-	-	-	-	-
B. Short-Term and Other	1,384	-	1,324	-	77,457	-	80,338	-
1. Central Government	-	-	-	-	-	-	-	-
2. IMF Drawings	530	-	433	-	29,033	-	25,743	-
3. Central Bank Borrowings	-	-	-	-	-	-	-	-
4. Other (b)	854	-	891	-	48,424	-	54,595	-
C. Total Outstanding Debt	8,649	2,570	8,397	2,387	489,439	145,738	513,812	146,317

(a) Provisional

(b) Includes acceptance credits of the Ceylon Petroleum Corporation, trade credits and short-term borrowings from FCBUs.

Sources: Central Bank of Sri Lanka
External Resources Department

Monetary Aggregates

Rs. Million

End of Period	CURRENCY				DEMAND DEPOSITS				(9)	(10)	(11)	(12)
	(1) Total (a)	(2) Held by Govt. (b)	(3) Held by Banks	(4) Held by Public (1)-(2)-(3)	(5) Total (c)	(6) Held by Govt. (d)	(7) Held by Banks (e)	(8) Held by Public (5)-(6)-(7)	Narrow Money Supply M ₁ (4)+(8)	Time and Savings Deposits held by Public	Broad Money Supply M ₂ (f) (9)+(10)	(8) as a percentage of (9)
1988	20,371	8.0	1,876	18,487	30,925	7,727	9,306	13,892	32,379	35,567	67,946	42.9
1989	21,126	5.3	1,471	19,650	35,519	8,357	11,475	15,688	35,398	41,096	76,434	44.4
1990 (g)	23,901	11.1	1,770	22,120	49,596	12,587	19,533	17,477	39,597	50,949	90,546	44.1
1991	27,523	9.6	2,661	24,852	66,875	16,759	28,367	21,748	46,601	63,975	110,575	46.7
1992	30,496	10.6	3,205	27,281	88,012	11,136	34,100	22,776	50,057	79,742	129,798	45.5
1993	35,949	0.7	3,816	32,133	87,131	7,572	52,337	27,222	59,355	100,781	160,136	45.9
1994	43,081	0.5	4,175	38,906	104,093	11,186	61,352	31,555	70,461	121,209	191,670	44.8
1995 1st Quarter	45,591	0.5	4,883	40,707	99,590	8,367	60,596	30,628	71,335	124,035	195,370	42.9
2nd Quarter	42,589	0.5	3,967	38,622	109,590	8,938	70,559	30,092	68,715	132,456	201,170	43.8
3rd Quarter	44,404	0.5	4,439	39,965	109,927	11,468	68,118	30,341	70,306	140,704	211,009	43.2
4th Quarter	46,685	0.5	4,466	42,198	117,687	11,271	73,397	33,019	75,217	153,319	228,536	43.9
1996 January	46,396	0.5	5,322	41,074	114,255	10,886	70,659	32,709	73,783	154,307	228,090	44.3
February	47,550	0.5	5,233	42,316	119,267	10,414	73,730	35,123	77,439	156,759	234,198	45.4
March	49,707	0.5	4,641	45,065	121,354	10,781	73,843	36,730	81,795	157,382	239,177	44.9
April	50,106	0.5	6,626	43,480	121,251	12,870	72,383	35,998	79,478	162,416	241,894	45.3
May	48,175	0.5	5,366	42,808	121,530	12,413	75,306	33,811	76,619	165,453	242,072	44.1
June	47,732	0.5	5,022	42,709	118,012	11,002	73,764	33,246	75,955	164,451	240,406	43.8
July	47,660	0.5	5,662	41,998	119,311	12,384	72,726	34,201	76,199	163,884	240,083	44.9
August	47,715	0.5	5,099	42,616	121,342	11,651	76,123	33,568	76,184	163,912	240,096	44.1
September	48,135	0.5	5,939	42,196	122,295	14,628	73,229	34,438	76,634	165,066	241,699	44.9
October	46,892	0.5	5,498	41,394	119,251	14,836	71,806	32,609	74,003	168,841	242,844	44.1
November	46,611	0.5	5,049	41,562	121,327	13,817	73,796	33,714	75,276	169,951	245,227	44.8
December	49,480	0.5	6,915	42,565	126,723	14,378	76,707	35,638	78,203	174,998	253,201	45.6
1997 January	47,546	0.5	5,840	41,706	122,956	13,614	73,158	36,183	77,689	175,268	253,157	46.5
February	48,012	0.5	5,333	42,678	122,606	12,453	75,234	34,919	77,597	177,370	254,967	45.0
March	50,534	0.5	6,354	44,180	107,382	11,659	59,075	36,648	80,828	179,829	260,657	45.3
April	51,328	0.5	7,947	43,381	114,463	12,181	65,080	37,202	80,583	180,774	261,357	46.2
May	49,066	0.5	6,268	42,797	117,670	12,840	67,386	37,444	80,241	181,947	262,188	46.7
Jun	49,247	0.5	6,747	42,500	116,672	12,301	67,201	37,171	79,671	185,434	265,104	46.7
July	48,853	0.5	6,343	42,510	114,933	14,023	63,884	37,025	79,535	188,066	267,601	46.6
August	49,718	0.5	5,735	43,982	122,972	18,086	67,800	37,086	81,068	190,921	271,989	45.7
September	50,453	0.5	6,679	43,773	122,081	17,102	66,465	38,514	82,287	194,707	276,994	46.8
October	50,838	0.5	6,444	44,393	125,388	16,907	69,575	38,906	83,299	196,277	279,577	46.7
November	51,099	0.5	6,167	44,932	120,919	18,300	64,842	37,776	82,708	198,989	281,697	45.7
December	53,135	0.5	7,455	45,679	127,136	16,323	70,641	40,172	85,852	202,406	288,258	46.8

(a) Total amount of currency, including subsidiary notes and coins issued by the Central Bank.

(b) Currency held by the Treasury and the Kachcheries.

(c) Total demand deposits held by the Central Bank and the commercial banks.

(d) Government demand deposits with the commercial banks and the Central Bank.

(e) Inter bank deposits both local and foreign, including deposits of international organisations and commercial banks with the Central Bank.

(f) M₂ is defined as M₁ plus time and savings deposits of the private sector held with Commercial banks.

(g) Monetary data from 1990 have been reclassified as follows, to be consistent with the standard international practice.

Column 5 & 8 - Excludes the value of rupee demand deposits held by customers resident outside Sri Lanka. These deposits are now treated as foreign liabilities (Rs. 897 million at end December 1997).

Column 10 - Excludes the value of rupee time and savings deposits held by customers resident outside Sri Lanka. These deposits are now treated as foreign liabilities (Rs. 538 million at end December 1997).

Source: Central Bank of Sri Lanka

FINANCIAL SECTOR

TABLE 101

Analysis of Changes in Narrow Money Supply (M₁)

Rs. Million

End of Period	Narrow Money Supply (M ₁)		External Assets (net) of Central Bank and Commercial Banks (including Outward Bills)		Domestic Assets (net) of Central Bank (a)		Commercial Banks' Non-Cash Domestic Assets				Fixed and Savings Deposits and Other Liabilities (net) of Commercial Banks		Adjustment for Items in Transit		Government Rupee Cash (d)	
	(1)		(2)		(3)		(4)		(5)		(6)		(7)		(8)	
	Amount	Cumulative Change (e)	Amount	Cumulative Change (e)	Amount	Cumulative Change (e)	Amount	Cumulative Change (e)	Amount	Cumulative Change (e)	Amount	Cumulative Change (e)	Amount	Cumulative Change (e)	Amount	Cumulative Change (e)
1988	32,379	7,298	7,059	-2,233	20,898	9,795	7,872	2,510	60,803	12,285	55,605	10,837	400	448	8,246	3,775
1989	35,338	2,959	4,732	-2,326	23,565	2,668	7,999	128	66,203	5,400	60,138	4,534	-1,599	-1,999	8,621	376
1990 (f)	39,597	4,259	3,419	-1,313	29,483	5,918	14,318	6,319	80,606	14,404	75,856	15,718	-954	645	13,327	4,706
1991	46,601	7,003	12,258	8,839	33,892	4,409	13,477	-841	92,360	11,754	87,676	11,820	44	998	17,666	4,339
1992	50,057	3,456	20,940	8,682	23,020	-10,872	13,486	10	110,938	18,578	105,403	17,727	1,184	1,140	11,740	-5,926
1993	59,355	9,298	48,119	27,179	386	-22,634	18,298	4,812	123,704	12,767	121,116	15,713	1,931	747	8,106	-3,635
1994	70,461	11,106	64,467	16,348	1,627	1,241	21,162	2,864	145,167	21,463	145,523	24,407	4,334	2,403	12,103	3,997
1995																
1st Quarter	71,335	874	63,936	-531	689	-938	19,009	-2,153	153,616	6,449	154,706	9,183	1,968	-2,466	9,339	-2,764
2nd Quarter	68,715	-1,747	63,746	-721	1,542	-85	18,840	-2,322	160,406	15,239	159,698	14,175	6,177	1,843	9,945	-2,158
3rd Quarter	70,305	-156	62,772	-1,695	2,553	926	19,659	-1,503	175,610	30,443	172,498	26,973	5,582	1,248	12,210	108
4th Quarter	75,217	4,756	66,532	2,065	4,515	2,888	20,512	-650	188,352	43,185	185,859	40,336	6,311	1,977	12,523	420
1996																
January	73,783	-1,434	67,802	1,270	422	-4,093	26,290	5,778	191,351	2,999	188,756	2,897	10,711	4,400	12,611	88
February	77,440	2,223	70,152	3,620	-390	-4,905	28,709	8,197	191,098	2,746	191,086	5,227	9,029	2,718	12,012	-511
March	81,796	6,579	69,880	3,348	2,651	-1,864	29,240	8,728	195,440	7,088	189,383	3,524	13,372	7,061	12,880	137
April	79,478	4,261	68,078	1,546	1,877	-2,638	31,809	11,297	196,601	8,249	195,024	9,165	9,205	2,894	14,657	2,134
May	76,619	1,402	67,164	692	8,196	3,621	28,380	7,868	200,667	12,335	201,735	15,876	11,918	5,607	14,095	1,572
June	75,956	739	66,393	-139	8,536	4,021	24,285	3,773	202,115	13,763	198,965	13,106	13,592	7,281	12,817	294
July	76,199	982	65,446	-1,086	8,887	4,172	24,596	4,084	207,517	19,185	202,466	16,607	13,412	7,101	14,169	1,646
August	76,184	967	67,467	935	7,779	3,264	24,904	4,392	208,282	19,930	202,722	16,863	16,093	9,782	13,426	902
September	76,634	1,417	62,583	-3,949	9,794	5,279	25,733	5,221	213,003	24,851	204,752	18,893	13,356	7,045	16,365	3,842
October	74,004	-1,213	61,775	-4,757	7,022	2,507	28,232	7,720	202,852	14,500	190,481	4,822	18,685	12,374	16,727	4,204
November	75,276	59	61,898	-4,636	10,925	6,410	23,710	3,198	201,494	13,142	187,690	1,831	19,474	13,163	15,601	3,077
December	78,203	2,986	61,861	-4,671	12,974	8,459	27,147	6,635	203,780	15,428	192,615	6,756	18,533	12,222	16,412	3,889
1997																
January	77,889	-314	61,162	-699	11,007	-1,967	29,207	2,060	202,843	-1,137	190,311	-2,304	20,303	1,770	15,516	-896
February	77,597	-608	59,083	-2,778	13,549	575	28,161	1,014	206,575	2,795	196,708	4,093	18,260	-273	14,803	-1,609
March	80,828	2,625	58,609	-3,252	3,122	-9,852	39,190	12,043	211,081	7,301	199,947	7,332	16,975	-1,558	14,252	-2,160
April	80,583	2,380	60,418	-1,443	9,234	-3,740	35,205	8,058	211,869	8,089	205,140	12,525	16,084	-2,449	14,919	-1,493
May	80,241	2,038	59,280	-2,581	12,634	-340	34,971	7,824	210,792	7,012	206,858	14,243	14,896	-3,637	15,682	-730
June	79,670	1,467	62,021	160	10,239	-2,735	38,320	11,173	212,007	8,227	212,964	20,349	14,539	-3,994	15,414	-998
July	79,535	1,332	61,971	110	8,888	-4,066	41,020	13,873	213,040	9,260	214,336	21,721	13,853	-4,680	17,195	783
August	81,068	2,665	67,057	25,196	-6,781	-19,755	41,889	14,742	214,927	11,147	219,739	27,124	14,585	-3,948	21,700	5,288
September	82,287	4,084	68,084	26,223	-7,591	-20,565	45,834	18,887	215,777	11,997	223,997	31,382	14,978	-3,555	20,843	4,431
October	83,300	5,097	69,350	27,489	-4,242	-17,216	44,353	17,206	216,581	12,801	224,746	32,131	17,337	-1,196	20,659	4,247
November	82,708	4,505	69,474	27,613	-5,135	-18,109	44,069	16,922	220,764	17,004	227,739	35,124	16,568	-1,965	22,177	5,785
December	85,851	7,648	69,292	27,431	-1,415	-14,389	39,793	12,646	226,368	22,588	230,527	37,912	17,456	-1,072	22,204	3,792

Source: Central Bank of Sri Lanka

(a) Domestic assets of the Central Bank exclude the item 'loans and advances to others'.

(b) Includes government guaranteed securities and cash items purchased on Government account, from March 1969.

(c) Includes investments by banks in private securities.

(d) Consists of Government deposits with the Central Bank and commercial banks (according to banks' books) and currency held by Government.

(e) Cumulative changes refer to changes from the beginning of each calendar year. Signs in columns showing cumulative changes indicate effect on money supply (M₁).

(f) Monetary data from 1990 have been reclassified as follows, to be consistent with the standard international practice. Column 1 - Excludes rupee demand deposits held by customers resident outside Sri Lanka. These are now treated as foreign liabilities (Rs. 897 million at end December 1997).

Column 2 - Adjusted:

(i) to include effect of the quota subscriptions made to the IMF and liabilities on account of other transactions with IMF

which are not reflected in the balance sheet of the Central Bank (This increases the net external assets of the Central Bank by Rs. 7,523 million at end December 1997).

(ii) to include the balance in the Crown Agent's Account of the Government (Rs. 10 million at end December 1997).

(iii) to include the revaluation effect of the IMF Structural Adjustment Facility - Rupee Account (This reduces the net external assets of the Central Bank by Rs. 817 million at end December, 1997).

(iv) to include rupee deposits of customers outside Sri Lanka as foreign liabilities (This reduces the net external assets of the commercial banks by Rs. 1,435 million at end December 1997).

Column 6 - Excludes the rupee, time and savings deposits held by customers resident outside Sri Lanka which are now treated as foreign liabilities (Rs. 538 million at end December 1997) and includes the corresponding changes for adjustments (i) and (ii) made in Column 2.

FINANCIAL SECTOR

TABLE 102

Currency Issue of the Central Bank by Denomination

Rs. Million

End of Period	Currency issue (a)	CURRENCY NOTES							COINS											
		Rs. 1000/- (b)	Rs. 500/- (b)	Rs. 100/-	Rs. 50/-	Rs. 20/- (b)	Rs. 10/-	Total (c)	Rs. 10/- (b)	Rs. 5/-	Rs. 2/-	Rs. 1/-	Cts. -/50	Cts. -/25	Cts. -/10	Cts. -/05	Cts. -/02	Cts. -/01	Total (d)	
1988	20,371	8,542	4,841	4,204	1,084	284	519	19,553	16	326	156	133	68	56	34	21	6	3	818	
1989	21,126	9,709	4,766	3,963	875	289	532	20,207	17	389	176	140	72	60	35	21	6	3	919	
1990	23,901	11,917	5,271	3,874	875	314	545	22,869	18	450	198	152	79	65	36	22	6	3	1,032	
1991	27,523	13,449	7,175	3,773	922	375	646	26,411	19	496	208	161	85	69	37	22	6	4	1,111	
1992	30,496	16,161	6,992	3,964	946	401	751	29,284	19	550	229	171	92	73	38	23	6	4	1,213	
1993	35,949	19,081	8,976	4,298	1,036	441	678	34,579	20	635	262	189	98	78	38	23	6	4	1,370	
1994	43,081	25,012	9,097	4,833	1,205	518	761	41,496	20	752	317	213	109	85	38	23	6	4	1,585	
1995	1st Quarter	45,591	26,324	9,609	5,134	1,353	606	835	43,930	20	793	340	219	113	89	38	23	6	4	1,661
	2nd Quarter	42,589	25,077	8,576	4,596	1,208	553	803	40,862	20	823	343	228	115	89	38	23	6	4	1,707
	3rd Quarter	44,404	26,315	9,022	4,731	1,210	528	781	42,857	20	847	350	233	117	91	38	23	6	4	1,747
	4th Quarter	46,685	27,914	9,449	4,836	1,266	554	797	44,886	20	878	343	239	119	93	38	23	6	4	1,798
1996	January	46,396	27,715	9,242	4,870	1,284	577	816	44,574	20	892	343	242	121	93	38	23	6	4	1,822
	February	47,550	28,485	9,513	4,923	1,326	587	822	45,724	20	893	344	242	121	94	38	23	6	4	1,825
	March	49,707	29,932	9,999	5,080	1,358	600	836	47,874	20	898	343	243	121	94	38	23	6	4	1,832
	April	50,106	29,619	10,408	5,278	1,442	604	844	48,263	20	905	344	244	121	94	38	23	6	4	1,844
	May	48,175	28,689	9,715	4,997	1,418	599	839	46,927	20	907	343	245	122	94	38	23	6	4	1,848
	June	47,732	28,718	9,406	4,899	1,368	597	820	45,877	20	911	343	245	122	95	38	23	6	4	1,855
	July	47,660	28,823	9,303	4,873	1,352	567	812	45,799	20	915	343	246	122	95	38	23	6	4	1,861
	August	47,715	29,050	9,203	4,840	1,307	578	801	45,847	20	920	343	246	123	96	38	23	6	4	1,868
	September	49,135	29,314	9,232	4,922	1,328	592	803	46,261	20	921	342	247	123	96	38	23	6	4	1,875
	October	46,892	28,459	8,938	4,864	1,287	570	820	45,006	20	924	342	248	124	97	38	23	6	4	1,886
	November	46,611	28,228	8,811	4,899	1,301	571	835	44,713	20	932	342	250	125	97	38	23	6	4	1,898
	December	49,480	30,205	9,442	5,081	1,328	581	861	47,567	20	940	342	252	125	98	38	23	6	4	1,913
1997	January	47,546	28,664	8,981	5,061	1,345	612	883	45,616	20	950	342	254	126	98	38	23	6	4	1,930
	February	48,012	28,778	9,226	5,059	1,329	608	900	46,069	20	956	340	255	127	99	38	23	6	4	1,943
	March	50,534	30,395	10,002	5,239	1,373	618	878	48,573	20	959	341	257	128	100	38	23	6	4	1,961
	April	51,328	30,512	10,207	5,488	1,487	657	924	49,346	20	959	342	260	129	100	38	23	6	4	1,983
	May	49,066	29,389	9,424	5,210	1,419	643	923	47,077	20	959	340	259	129	100	38	23	6	4	1,989
	June	49,247	29,832	9,359	5,107	1,373	631	876	47,247	20	959	339	262	130	101	38	23	6	4	2,000
	July	48,853	29,735	9,100	5,091	1,353	626	875	46,849	20	957	338	262	130	101	38	23	6	4	2,004
	August	49,718	30,494	9,223	5,084	1,359	612	869	47,709	20	957	339	263	131	101	38	23	6	4	2,009
	September	50,453	31,237	9,161	5,139	1,330	621	876	48,433	20	959	340	264	131	102	38	23	6	4	2,020
	October	50,838	31,608	9,093	5,184	1,347	628	879	48,908	20	959	341	266	132	102	38	23	6	4	2,030
	November	51,099	31,891	8,958	5,226	1,372	643	897	49,056	20	958	341	268	132	102	38	23	6	4	2,043
	December	53,135	33,486	9,201	5,356	1,392	655	913	51,072	20	961	343	270	133	103	38	23	6	4	2,063

(a) Pursuant to Section 51 of the Monetary Law Act, the Central Bank's holdings of notes and coins are not considered as part of its currency issue.

Source: Central Bank of Sri Lanka

(b) Currency notes in the denomination of Rs.20/- were issued from 4th August 1980, Rs.1,000/- from 23rd December 1981, and Rs.500/- from 9th February, 1982. Coins of Rs.10/- denomination were issued from 11th March, 1987.

(c) Currency notes of Rs. 5, Rs. 2, Rs.1, Cts. 50, Cts. 25, Cts. 10 are also included. The value of these notes remained unchanged at Rs.37.8 million, Rs.26.7 million, Rs.3.5 million, Rs.0.4 million, Rs. 0.5 million and Rs. 0.5 million respectively.

(d) Includes coins of the denomination of half a cent (Rs. 005), Rs. 100 and Rs. 500. The value of half cents coins has been constant at Rs. 0.09 million, since 1950, while the value of Rs. 100 coins stands at Rs. 1.8 million and the value of Rs. 500 coins stands at Rs. 17.0 million.

MONEY AND BANKING

TABLE 103

Assets and Liabilities of Commercial Banks(a)

Rs. Million

End of Period	ASSETS																
	Cash on Hand	Due from Central Bank	Due from Domestic Banks	Cash Items in Process of Collection	Foreign Currency on Hand and Balances Due from Banks Abroad	Investments			Loans and Advances								
						Sri Lanka Govt. Obligations		Other Investments (b)	Bills Purchased and Discounted			Over drafts	Loans	Total	Fixed and Other Assets (c)	Total Assets or Liabilities	
						Treasury Bills	Govt. Securities		Local	Imports	Exports						
1988	1,876	4,783	797	6,421	7,697	4,857	725	1,285	111	2,980	2,176	17,603	34,839	57,709	9,666	95,814	
1989	1,471	6,140	2,181	3,444	7,607	6,113	801	1,160	121	2,458	4,124	20,255	39,873	66,831	10,605	106,352	
1990	1,770	7,637	2,140	4,957	12,077	11,237	932	1,108	315	2,263	4,790	22,900	51,374	81,642	8,865	132,364	
1991	2,661	12,760	1,706	4,480	4,480	13,833	9,899	867	1,215	221	4,494	4,784	28,766	55,986	94,251	13,688	155,361
1992	3,205	13,084	2,136	3,396	18,113	10,653	1,035	1,813	254	3,062	5,030	39,195	65,093	112,635	18,438	184,507	
1993	3,816	20,058	2,780	4,024	17,217	14,274	806	4,370	232	5,291	5,018	40,505	74,136	125,182	51,379	243,904	
1994	4,175	23,783	3,959	5,453	24,236	15,143	1,347	9,513	234	5,428	5,111	46,254	86,194	143,221	50,238	281,067	
1995	1st Quarter	4,883	24,985	3,734	5,482	23,294	11,766	1,376	6,994	214	7,582	5,633	49,881	90,028	153,338	46,503	282,355
	2nd Quarter	3,967	25,196	2,843	6,131	22,017	12,003	1,447	6,555	162	7,098	4,932	51,715	94,252	158,159	49,868	288,183
	3rd Quarter	4,439	27,480	3,678	7,771	22,316	11,897	853	7,134	203	7,758	5,484	59,260	100,780	173,485	55,712	314,765
	4th Quarter	4,486	30,963	6,049	8,311	21,835	11,552	753	6,962	218	8,970	5,611	64,528	107,668	186,992	57,611	335,513
1996	January	5,322	28,540	2,567	8,566	20,272	15,164	896	7,311	168	11,732	5,545	63,546	110,964	191,344	56,752	336,735
	February	5,233	31,182	6,563	7,596	19,991	18,088	759	7,633	156	12,874	6,108	60,925	111,974	191,935	58,239	347,220
	March	4,641	29,369	5,028	7,566	18,965	19,243	760	8,099	125	12,054	5,810	60,998	115,940	194,927	63,218	351,815
	April	8,626	30,124	5,159	8,018	19,632	22,018	847	8,320	123	11,745	5,619	60,193	117,167	194,847	61,626	357,217
	May	5,366	33,453	4,679	7,899	22,586	19,079	847	8,965	127	10,976	5,540	62,662	118,541	197,846	57,669	358,389
	June	5,022	30,335	5,177	7,621	26,049	16,436	840	9,145	121	9,473	5,493	62,760	120,021	197,867	57,997	356,490
	July	5,662	31,467	5,028	9,563	24,838	14,770	840	11,037	168	11,789	5,645	64,276	119,679	201,556	61,103	365,864
	August	5,099	31,191	5,171	7,700	25,686	15,556	840	10,160	148	11,694	6,412	64,873	122,222	205,349	58,691	365,444
	September	5,939	32,908	4,927	9,602	23,913	14,633	840	10,547	180	11,510	6,075	65,902	125,528	209,196	60,640	373,145
	October	5,498	27,683	5,918	5,582	21,939	17,602	840	10,690	123	10,431	6,186	64,543	121,331	202,613	77,357	375,722
	November	5,049	32,562	7,818	5,195	22,565	13,728	840	10,618	128	10,155	6,648	66,864	117,715	201,510	78,812	378,697
	December	6,915	34,273	7,054	7,864	22,246	15,530	840	10,582	138	12,386	6,205	65,950	117,743	202,422	82,070	389,796
1997	January	5,840	30,083	6,801	5,265	24,199	17,770	840	10,888	118	12,464	6,410	64,469	120,042	203,503	82,797	387,986
	February	5,333	32,189	7,266	5,274	25,015	16,458	840	11,081	81	12,148	6,345	67,687	121,168	207,428	80,492	391,396
	March	6,354	19,906	8,549	5,571	26,267	26,308	925	11,463	81	13,572	6,671	67,386	124,967	212,678	84,473	402,494
	April	7,947	24,868	8,022	4,855	28,983	23,688	1,297	11,526	82	14,012	6,938	65,769	125,848	212,647	78,796	402,629
	May	8,268	31,193	8,606	6,519	28,010	20,409	1,700	11,349	79	13,351	6,731	67,103	125,260	212,524	83,818	410,397
	June	6,747	29,054	8,084	7,276	30,303	21,307	1,620	11,608	94	12,431	6,763	68,428	127,567	215,283	83,519	414,801
	July	6,343	25,936	8,396	6,770	31,699	24,324	1,786	11,903	110	12,891	6,424	67,433	128,847	215,705	86,765	419,626
	August	5,735	29,583	7,607	5,287	31,681	29,053	1,977	11,879	81	11,196	7,098	67,174	130,173	215,722	83,297	421,819
	September	6,679	29,672	5,769	6,735	32,307	32,677	2,097	12,834	83	10,279	7,057	65,490	132,171	215,081	85,492	429,342
	October	6,444	29,983	4,971	9,277	35,777	27,364	2,350	12,331	77	11,237	7,617	65,996	132,305	217,232	88,736	434,464
	November	6,167	29,048	4,253	6,103	36,567	28,531	2,621	12,367	76	12,567	7,667	66,533	134,060	222,902	85,362	433,921
	December	7,455	29,045	6,519	7,538	41,631	20,490	2,616	12,301	77	13,459	6,985	71,977	137,711	230,188	85,007	442,791

(a) The number of reporting banks was 12 from 1982 to 1974, 11 up to March 1979, 12 in April 1979, 13 in May 1979, 14 in December 1979, 15 in March 1980, 16 in April 1980, 17 in May 1980, 18 in July 1980, 19 in September 1980, 21 in November 1980, 22 in March 1981, 23 in June 1981, 24 in December 1981, 25 in June 1982, 23 in December 1986, 24 in March 1987, 25 in March 1988, 24 in September 1989, 23 in September 1991, 24 in June 1995, 25 in October 1995 and 26 from November 1995, 25 in January 1997 and 26 from March 1997 to date.

(b) Includes Central Bank Securities and DFCC Bonds.

(c) Fixed and other assets consist of banks' property, furniture, fittings and sundries (commission, interest etc., and adjustments).

(Contd.)

FINANCIAL SECTOR

TABLE 103 (Contd.)

Assets and Liabilities of Commercial Banks(a)

Rs. Million

End of Period	LIABILITIES														
	Paid up Capital, Reserve Funds and Undistributed Profits	Demand Deposits					Time and Savings Deposits			Total All Deposits			Borrowings		Other Liabilities
		Inter-Bank		Sri Lanka Government	Resident Constituents	Non Resident Constituents	Government of Sri Lanka	Resident Constituents	Non Resident Constituents	Demand	Time and Savings	Total	Domestic Inter-Bank (d)	Foreign	
		Domestic	Foreign												
1988	4,774	131	187	4,214	13,511	271	511	35,375	5,933	18,313	41,818	60,131	4,689	1,186	25,074
1989	5,395	...	148	5,592	15,375	324	259	40,078	8,210	21,439	48,548	69,986	5,439	1,279	24,253
1990	6,690	5	286	8,993	17,256	345	730	50,665	10,305	28,885	61,700	89,585	8,691	1,255	27,143
1991	8,980	1	377	7,742	21,841	549	897	63,519	14,544	30,311	78,980	109,270	7,427	1,197	28,509
1992	9,868	28	363	8,482	22,741	478	593	79,741	18,442	32,091	98,776	130,877	7,813	1,668	34,291
1993	21,651	49	470	5,771	27,169	1,132	533	100,780	23,432	34,592	124,748	159,337	9,157	2,084	51,475
1994	28,278	30	387	8,374	31,415	1,502	916	121,210	26,755	41,708	148,882	190,589	10,591	2,101	49,507
1995 1st Quarter	28,432	1,024	1,015	5,814	30,543	1,174	972	124,033	28,079	39,569	153,085	192,654	8,393	3,501	49,378
2nd Quarter	26,984	78	310	8,211	30,061	1,057	1,008	132,456	28,676	37,717	162,137	199,854	9,506	1,800	48,239
3rd Quarter	30,860	212	556	8,637	30,245	1,181	742	140,703	30,051	40,830	171,498	212,326	11,790	2,769	57,220
4th Quarter	33,460	28	260	8,232	32,970	1,088	1,252	153,319	31,085	42,576	185,658	228,232	14,260	2,784	56,779
1996 January	34,543	51	789	7,838	32,480	1,137	1,725	154,307	30,655	42,295	186,686	228,981	14,121	2,341	58,749
February	35,034	48	443	7,068	34,887	983	1,598	156,789	30,869	43,429	189,226	232,655	17,729	4,180	57,622
March	35,561	13	811	8,864	36,898	1,420	1,880	157,382	30,873	45,808	190,134	235,940	17,395	3,174	59,745
April	35,768	38	584	8,548	35,944	1,379	1,787	162,416	31,506	46,491	195,709	242,200	16,553	4,231	58,466
May	36,032	328	626	8,276	33,701	1,499	1,682	165,735	31,946	44,430	198,363	243,793	17,409	3,518	57,638
June	36,337	10	377	8,773	33,109	1,413	1,815	164,451	32,573	41,682	198,839	240,521	19,899	3,661	58,172
July	36,848	276	468	8,179	34,062	1,675	1,785	163,884	32,887	44,659	198,568	243,215	19,457	3,510	63,034
August	34,933	719	598	7,506	33,519	1,506	1,775	163,912	33,891	43,849	199,578	243,426	20,503	4,009	62,579
September	35,307	19	924	9,305	34,351	1,682	1,738	165,065	34,514	46,280	201,317	247,598	20,511	4,704	65,025
October	37,317	17	780	8,804	32,558	1,657	1,891	168,841	34,212	43,825	204,944	248,770	24,622	3,328	61,886
November	38,762	17	1,006	9,336	33,684	1,285	1,784	169,951	34,776	45,327	206,511	251,838	27,271	3,030	57,797
December	39,238	4	950	10,869	35,518	1,529	2,033	174,998	38,009	48,867	213,040	261,907	28,208	1,987	60,457
1997 January	40,079	13	881	9,334	36,180	1,185	1,902	175,268	38,858	47,573	214,027	261,600	25,932	2,813	57,761
February	40,864	17	714	8,775	34,865	1,127	2,349	177,370	38,986	45,497	216,705	262,203	26,248	3,115	58,968
March	41,057	98	626	7,936	36,618	1,391	2,591	179,829	37,721	46,669	220,140	266,809	28,290	4,802	63,536
April	41,566	78	660	7,806	36,891	1,110	2,738	180,774	38,471	46,545	221,982	268,527	25,678	5,263	61,587
May	40,830	55	572	9,185	37,204	1,112	2,843	181,947	38,270	48,127	223,059	271,188	25,887	4,594	67,900
June	41,013	15	604	8,473	36,938	1,091	3,114	185,434	37,981	47,121	226,429	273,549	24,954	5,245	70,040
July	41,680	34	810	10,482	36,794	1,075	3,172	189,086	39,314	49,195	230,552	279,747	23,274	3,566	71,358
August	42,386	16	680	8,897	37,006	1,299	3,613	190,920	39,241	47,999	233,775	281,674	24,085	3,842	69,733
September	43,934	110	567	8,852	38,464	1,260	3,741	194,707	39,820	49,253	238,267	287,520	22,700	3,586	71,603
October	43,317	40	637	8,445	38,812	1,358	3,752	196,277	40,229	49,293	240,258	289,550	23,335	4,370	73,891
November	43,002	21	606	9,482	37,705	1,335	3,877	198,989	40,589	49,147	243,454	292,602	22,742	4,462	71,114
December	44,388	2	737	9,847	40,108	2,011	3,881	202,406	43,255	52,704	249,503	302,247	24,171	3,238	68,767

(d) Includes Central Bank

Source: Central Bank of Sri Lanka

Assets and Liabilities of the Central Bank

Rs. Million

End of Period	ASSETS								Total Assets or Liabilities	International Reserve as a percentage of Currency and Deposit Liabilities
	International Reserve			Total	Loans and Advances to		Domestic Assets			
	Cash and Balances Abroad	Foreign Government and Non-Governmental Securities (a) (b)	Special Drawing Rights		Government (c)	Others (d)	Government and Government Guaranteed Securities	Other Assets and Accounts		
1988	2,683	4,929	3	7,615	6,195	3,654	30,244	7,424	55,332	23
1989	4,831	4,678	452	9,961	7,600	4,313	29,141	11,756	82,771	28
1990	8,847	7,534	16	16,397	11,162	7,331	27,044	15,529	77,482	34
1991	21,612	7,332	10	28,954	16,117	5,344	29,864	15,556	95,635	44
1992	10,954	29,430	3	40,387	18,801	5,763	21,802	14,500	101,253	60
1993	18,402	58,274	19	76,694	20,856	4,903	3,954	27,227	133,634	85
1994	13,007	82,648	17	95,671	22,719	3,376	5,100	29,091	155,957	89
1995 1st Quarter	16,013	82,148	552	98,713	23,835	3,307	2,991	30,820	159,865	92
2nd Quarter	26,382	73,868	107	100,375	23,995	3,237	3,456	38,814	189,877	87
3rd Quarter	20,978	77,532	86	98,596	24,185	3,203	7,585	40,181	173,749	86
4th Quarter	39,932	65,918	49	105,898	24,053	2,811	12,525	28,219	173,505	85
1996 January	43,354	62,608	111	106,073	27,713	2,800	5,103	27,173	168,862	89
February	34,208	77,538	158	111,901	25,639	2,600	4,520	27,616	172,476	90
March	29,298	81,871	5	110,974	28,025	2,811	5,344	27,990	175,143	87
April	31,983	78,905	71	110,959	27,971	2,812	4,617	28,548	174,907	88
May	29,012	76,468	19	105,499	28,491	2,812	12,020	30,137	176,956	83
June	22,668	81,338	21	104,023	27,812	2,768	13,212	30,188	177,983	83
July	28,584	74,104	100	102,787	27,800	2,755	13,522	31,123	177,988	83
August	31,458	74,909	45	106,410	28,042	2,753	13,711	33,310	184,226	84
September	33,487	69,627	168	103,280	27,657	2,727	15,451	35,018	184,133	82
October	34,020	70,040	232	104,292	28,037	2,635	12,993	37,342	185,299	84
November	36,961	82,966	180	100,107	28,028	2,635	16,822	39,517	187,110	81
December	35,243	67,896	108	103,244	28,046	2,259	17,100	30,914	181,564	80
1997 January	38,076	62,096	106	100,278	28,818	2,264	12,174	31,653	175,187	81
February	41,012	58,880	53	99,945	28,817	2,260	15,715	28,171	174,908	79
March	24,498	73,126	48	97,672	28,135	2,223	6,013	28,918	163,960	86
April	26,096	72,229	114	98,439	28,930	2,200	11,216	32,119	172,603	82
May	24,555	70,524	63	95,141	28,920	2,196	14,759	33,585	174,501	80
June	38,904	80,269	71	97,244	28,725	2,155	14,972	33,108	176,203	81
July	36,825	55,238	71	93,934	28,930	2,149	12,332	34,159	171,404	81
August	47,961	72,307	15	120,283	28,257	2,142	15	34,069	184,765	95
September	60,648	58,380	10	119,018	28,524	2,112	16	35,606	185,273	96
October	62,967	67,617	78	120,662	28,174	2,086	3,680	37,016	191,617	94
November	43,420	73,863	21	117,304	27,587	2,083	2,830	38,341	188,145	94
December	51,914	67,060	25	118,999	28,860	1,692	7,222	27,322	183,895	92

(a) According to local books at cost or face value, whichever is less.

(b) Includes securities acquired from government institutions.

(c) Includes special loans and provisional advances.

(d) From February 1975, loans and advances to others include amounts granted under Medium and Long Term Credit Fund.

(Contd.)

FINANCIAL SECTOR

TABLE 104 (Contd.)

Assets and Liabilities of the Central Bank

Rs. Million

End of Period	LIABILITIES														
	Capital Accounts			Currency Issue			Securities Outstanding(e)	Borrowings Abroad	Deposits						Other Liabilities
	Capital	Surplus	Total	Notes in Circulation	Coins in Circulation	Total			Government	Govt. Agencies and Institutions	Commercial Banks	International Organisations, Foreign Govts. and Foreign Banking Institutions	Others	Total	
1988	15	82	97	19,553	818	20,371	19	231	3,514	160	5,033	3,906	387	12,999	21,614
1989	15	92	107	20,207	919	21,126	-	2,632	2,765	69	5,597	5,651	695	14,776	24,129
1990	15	592	607	22,869	1,032	23,901	-	1	3,593	221	7,458	11,721	670	23,663	29,291
1991	15	842	857	26,411	1,111	27,523	-	-	9,017	107	12,426	15,468	704	37,722	29,733
1992	15	985	1,000	29,270	1,226	30,496	-	-	2,655	36	14,326	19,339	922	37,277	32,481
1993	15	985	1,000	34,579	1,370	35,949	2,155	-	1,801	53	20,466	30,969	851	54,139	40,391
	15	985	1,000	41,486	1,585	43,081	3,740	-	2,812	142	24,832	35,658	807	64,251	43,885
1995 1st Quarter	15	985	1,000	43,930	1,661	45,591	1,375	-	2,553	87	24,537	33,748	859	61,785	49,915
2nd Quarter	15	985	1,000	40,882	1,707	42,589	425	-	2,727	31	27,870	41,991	787	73,405	52,458
3rd Quarter	15	985	1,000	42,857	1,747	44,404	1,020	-	2,832	96	27,943	38,974	781	70,626	56,699
4th Quarter	15	985	1,000	44,886	1,798	46,685	-	-	3,039	49	31,853	40,748	1,636	77,325	48,496
1996 January	15	985	1,000	44,574	1,822	46,396	-	-	3,049	229	30,446	38,888	719	73,331	48,136
February	15	985	1,000	45,724	1,825	47,550	-	-	3,346	237	31,799	41,055	639	77,075	46,851
March	15	985	1,000	47,874	1,832	49,707	-	-	3,916	32	33,174	39,480	831	77,433	47,004
April	15	985	1,000	48,263	1,844	50,106	-	-	4,322	54	30,713	40,661	582	76,332	47,468
May	15	985	1,000	46,327	1,848	48,175	-	-	4,137	110	35,125	38,879	583	78,833	48,947
June	15	985	1,000	45,877	1,855	47,732	-	-	4,230	137	31,965	41,039	601	77,871	51,279
July	15	985	1,000	45,799	1,861	47,660	-	-	4,205	139	32,933	38,589	659	76,506	52,822
August	15	985	1,000	45,847	1,868	47,715	-	-	4,145	49	33,991	40,334	655	79,173	56,337
September	15	985	1,000	46,261	1,875	48,135	-	-	5,323	87	33,392	38,366	743	77,909	57,088
October	15	985	1,000	45,006	1,886	46,892	-	-	6,032	52	30,265	40,071	656	77,077	60,330
November	15	985	1,000	44,713	1,898	46,611	-	-	4,481	30	35,185	36,924	691	77,311	62,187
December	15	985	1,000	47,567	1,913	49,480	-	-	3,510	122	35,907	39,181	674	79,392	51,691
1997 January	15	985	1,000	45,816	1,930	47,546	-	-	4,280	23	33,507	38,258	712	76,780	49,861
February	15	985	1,000	46,089	1,943	48,012	-	-	3,678	53	33,730	40,287	764	78,512	47,382
March	15	985	1,000	48,573	1,961	50,534	-	-	3,723	30	21,264	36,561	869	62,447	49,979
April	15	985	1,000	49,346	1,983	51,328	-	-	4,375	310	25,418	38,408	896	69,408	51,067
May	15	985	1,000	47,077	1,989	49,066	-	-	3,655	239	30,949	35,242	472	70,557	53,878
June	15	985	1,000	47,247	2,000	49,247	-	-	3,828	232	28,863	37,144	649	70,716	55,239
July	15	985	1,000	46,849	2,004	48,853	-	-	3,542	231	27,026	35,397	734	66,929	54,822
August	15	985	1,000	47,709	2,009	49,718	-	-	9,190	79	29,814	36,665	942	76,680	57,357
September	15	985	1,000	48,433	2,020	50,453	775	-	8,251	49	29,719	35,340	792	74,151	58,894
October	15	985	1,000	48,808	2,030	50,838	-	-	8,462	93	31,001	37,172	790	77,517	62,262
November	15	985	1,000	49,056	2,043	51,099	-	-	8,818	71	29,189	34,318	808	73,204	62,842
December	15	985	1,000	51,072	2,063	53,135	10	-	6,476	64	30,537	38,252	788	76,116	53,635

(e) Central Bank's own securities issued under Section 91(1) (b) of the Monetary Law Act.

Source: Central Bank of Sri Lanka

FINANCIAL SECTOR

TABLE 105

Monetary Survey

Rs. Million

End of Period	External Banking Assets (Net) (a)	Domestic Credit					Monetary Aggregates			Other Liabilities (Net)	Reserve Money
		Government (Net) (b)	Private Sector			Total (2)+(3)+(4) +(5)	Narrow Money Supply M ₁ (c)	Quasi Money (d)	Broad Money Supply M ₂ = (7+8) = (1)+(6)-(10)		
			Government Corporations	Co-opera- tives	Other Private Sector						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1988	7,059	36,065	10,787	1,319	48,697	96,867	32,379	35,567	67,946	35,980	25,564
1989	4,732	36,119	13,862	1,178	51,163	102,321	35,338	41,096	76,434	30,620	26,792
1990 (e)	3,419	35,358	15,636	1,535	63,435	115,964	39,597	50,949	90,546	28,838	31,579
1991	12,258	35,392	14,077	1,683	76,599	127,751	46,601	63,975	110,575	29,435	40,056
1992	20,940	33,065	14,750	1,962	94,226	144,003	50,057	79,742	129,798	35,150	44,858
1993	48,119	26,993	7,775	1,903	114,026	150,697	59,355	100,781	160,136	38,679	56,469
1994	64,467	28,148	5,163	2,541	137,943	173,796	70,461	121,209	191,670	46,590	68,055
1995	66,532	35,214	8,527	3,939	175,886	223,798	75,217	153,319	228,536	61,794	78,567
1996 January	67,802	37,705	7,837	3,906	179,608	229,056	73,783	154,307	228,090	68,766	71,072
February	70,152	37,159	7,910	4,152	179,036	228,257	77,440	156,759	234,199	64,211	79,586
March	69,880	40,532	7,346	4,174	183,920	235,972	81,796	157,382	239,178	66,674	82,913
April	68,078	40,000	7,913	5,752	182,936	236,601	79,478	162,416	241,894	62,784	80,873
May	67,164	44,029	8,249	4,109	188,330	244,716	76,619	165,453	242,072	69,810	83,410
June	66,393	42,957	8,423	4,122	189,571	245,072	75,956	164,451	240,407	71,058	79,834
July	65,446	42,327	9,296	3,944	194,277	249,844	76,199	163,884	240,083	75,208	80,732
August	67,467	44,181	9,665	3,989	194,628	252,463	76,184	163,912	240,096	79,834	81,756
September	62,583	43,893	10,190	4,033	196,780	256,896	76,634	165,066	241,699	77,780	81,614
October	61,775	44,364	8,577	1,599	192,677	247,217	74,004	168,841	242,846	66,147	77,209
November	61,896	45,191	8,712	1,523	191,259	246,685	75,276	169,951	245,227	63,355	81,826
December	61,861	48,537	9,938	1,465	192,377	252,317	78,203	174,998	253,201	60,978	85,509
1997 January	61,163	48,797	7,692	1,682	193,269	251,440	77,889	175,268	253,157	59,447	81,076
February	59,083	48,625	7,398	1,598	197,579	255,200	77,597	177,370	254,967	59,317	81,795
March	58,609	50,698	10,403	1,569	199,109	261,779	80,828	179,829	260,657	59,731	71,828
April	60,418	53,066	10,357	1,632	199,880	264,935	80,583	180,774	261,357	63,995	77,056
May	59,280	56,246	8,430	1,628	200,734	267,038	80,241	181,947	262,188	64,131	80,255
June	62,021	57,937	8,566	1,583	201,858	269,944	79,670	185,434	265,104	66,862	78,342
July	61,971	55,879	9,004	1,622	202,414	268,919	79,535	188,066	267,601	63,290	76,110
August	87,057	38,742	9,797	1,613	203,517	253,669	81,068	190,921	271,989	68,738	79,912
September	88,084	44,064	9,613	1,711	204,453	259,841	82,287	194,707	276,994	70,932	80,221
October	89,350	46,858	9,445	1,773	205,363	263,439	83,300	196,277	279,577	73,212	81,932
November	89,474	44,241	8,432	1,885	210,467	265,025	82,708	198,989	281,697	72,803	80,356
December	89,292	46,365	10,338	1,661	214,369	272,733	85,851	202,406	288,257	73,768	83,736

(a) External assets (net) of Central Bank and commercial banks (including outward bills).

(b) Credit extended by the banking system to Government, net of Government deposits with banks and Government cash balances.

(c) Currency and demand deposits of the public.

(d) Time and savings deposits of private sector held with commercial banks.

(e) Monetary data from 1990 have been reclassified as follows, to be consistent with the standard international practice.

Column 1 - Please refer note to Column 2 in Table 101.

Column 2 - Net credit to the Government by the Central Bank includes cash items in the process of collection but excludes special advances given to the Government

on account of obligations to the IMF (Rs. 660 million and Rs. 9,766 million, respectively, at end December 1997).

Column 7 - Note to Column 1 in Table 101.

Column 8 - Note to Column 10 in Table 100.

Column 10 - Adjusted for cash items in the process of collection and special advances given by the Central Bank to the Government on account of IMF obligations (which amount to Rs. 660 million and Rs. 9,766 million respectively, at end December 1997) and includes the corresponding changes for adjustments (i) and (ii) made in Column 2 in Table 101.

Source: Central Bank of Sri Lanka

Assets and Liabilities of Foreign Currency Banking Units (FCBUs) (a)

Rs. Million

End of Period	A S S E T S (b)								L I A B I L I T I E S (b)								Total Assets/Liabilities (17)		
	Non-Residents		Residents					Other App- roved	Other Assets	Non-Residents		Residents						Other App- roved	Other Li- abilities
	Non-Bank	Bank	Central Bank	Com- mercial Banks	Inter FCBUs	BOI Enter- prises	Non-Bank			Bank	Central Bank	Com- mercial Banks	Inter FCBUs	BOI Enter- prises					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)				
1988	4,727	9,200	165	321	403	2,573	2,025	2,203	1,348	10,898	192	4,284	393	505	651	3,346	21,617		
1989	5,268	14,444	-	160	508	3,384	3,076	2,404	2,588	13,404	440	5,988	456	1,576	824	3,968	29,244		
1990	4,981	16,110	-	-	1,593	3,615	6,624	2,416	2,132	15,877	491	8,740	1,273	1,639	1,173	4,014	35,339		
1991	5,164	13,230	-	42	1,790	5,867	9,709	3,563	2,242	15,972	775	9,353	2,854	1,808	1,313	5,048	39,365		
1992	8,398	16,406	-	-	3,436	12,354	11,641	1,693	1,948	27,259	1,244	10,695	4,584	3,071	1,385	3,742	53,928		
1993	4,167	18,414	-	-	2,693	17,688	10,983	2,284	3,097	26,684	1,589	10,326	2,481	6,276	1,158	4,618	58,229		
1994	3,876	23,135	-	-	3,971	22,948	9,312	1,941	5,145	28,070	1,293	14,486	3,956	5,883	1,234	5,116	65,183		
1995 1st Quarter	3,603	24,061	-	-	4,020	22,846	7,792	2,365	4,044	26,577	1,132	14,090	4,136	7,545	1,091	6,072	64,687		
2nd Quarter	3,992	24,194	-	-	4,577	24,861	8,030	2,531	3,739	28,353	734	15,527	4,683	7,398	1,162	6,589	68,185		
3rd Quarter	2,897	25,157	-	-	4,989	25,580	8,195	3,295	3,765	29,090	665	13,951	5,041	9,144	1,019	7,438	70,113		
4th Quarter	3,096	27,903	-	-	6,257	30,534	8,350	3,621	5,657	31,222	639	15,667	6,264	11,956	1,123	7,233	79,761		
1996 January	3,118	27,976	-	-	5,986	31,117	7,827	2,406	3,706	32,342	641	14,400	6,223	13,922	966	6,230	78,430		
February	3,275	26,283	-	-	4,360	29,571	8,853	2,728	3,470	32,726	544	12,369	4,605	13,925	1,167	6,264	75,070		
March	2,717	27,132	-	-	4,907	30,798	8,597	2,994	3,157	33,553	544	12,515	4,965	15,000	967	6,444	77,145		
April	3,026	26,651	-	-	4,998	31,174	8,618	2,832	3,360	29,829	545	13,504	4,892	17,470	1,178	6,521	77,299		
May	4,379	28,862	-	6	4,565	30,663	9,209	2,492	5,299	33,222	489	12,681	4,783	11,676	5,474	6,552	80,176		
June	4,948	27,668	-	-	4,975	32,680	9,584	2,851	6,014	31,075	494	15,906	4,753	12,118	5,515	6,831	82,708		
July	3,720	31,997	-	-	4,547	31,904	9,543	2,792	5,178	32,792	498	16,305	4,807	11,587	6,526	6,810	84,503		
August	2,839	35,248	-	839	3,486	31,717	9,484	2,983	7,997	30,079	440	18,643	3,774	11,964	6,455	7,224	86,596		
September	2,381	30,911	-	-	3,915	33,340	8,604	3,534	7,438	29,326	443	15,537	3,784	11,918	6,603	7,634	82,685		
October	1,405	29,689	-	-	3,159	33,563	8,947	3,064	7,718	28,335	444	13,797	3,818	12,479	5,678	7,558	79,827		
November	1,440	24,451	-	-	3,354	33,733	8,591	2,774	6,242	24,080	245	14,412	3,108	13,154	5,460	7,662	74,343		
December	1,924	26,673	-	-	3,949	35,577	9,015	3,935	6,106	28,772	245	13,150	5,744	13,832	5,465	7,760	81,073		
1997 January	4,868	23,179	-	140	4,133	35,994	8,952	3,060	6,323	28,779	71	14,713	4,705	13,596	5,200	6,999	80,326		
February	4,283	25,526	-	693	3,942	36,112	8,435	2,959	8,049	26,190	11	16,750	4,459	14,340	5,164	6,987	81,950		
March	4,371	27,159	-	271	4,447	36,042	8,613	2,844	8,181	26,997	12	17,644	4,858	13,727	5,181	7,146	83,746		
April	4,553	27,620	-	222	1,526	37,109	8,325	2,741	7,620	28,623	12	17,102	2,680	13,453	5,066	7,539	82,095		
May	4,803	28,302	-	205	1,437	40,514	8,307	3,092	7,490	30,498	12	18,427	2,789	13,852	5,181	8,411	88,660		
June	3,606	30,721	-	320	1,929	41,537	7,615	3,726	7,346	32,016	12	19,458	2,690	14,191	5,028	8,714	89,455		
July	3,076	33,819	-	93	1,076	43,531	7,464	4,242	7,430	33,904	12	21,031	1,554	15,985	5,100	8,284	93,300		
August	5,240	33,637	-	520	1,392	43,504	7,329	4,356	8,162	36,382	-	20,120	1,554	15,771	5,017	8,992	95,978		
September	4,394	33,340	-	811	2,197	42,036	7,051	4,839	8,070	32,417	-	20,055	2,481	16,938	4,997	9,710	94,668		
October	3,291	40,362	-	581	2,776	43,525	7,993	4,320	7,870	36,363	-	21,649	3,446	18,975	4,725	9,810	102,838		
November	4,274	38,047	-	408	2,478	44,423	8,023	4,445	7,629	36,924	-	22,105	3,390	17,441	4,482	10,127	102,098		
December	4,575	37,226	-	323	2,061	45,677	7,817	4,289	7,757	35,293	-	22,854	3,147	18,257	4,472	10,169	101,949		

(a) A Foreign Currency Banking Unit (FCBU) is a unit in a commercial bank, established in terms of Central Bank Circular No. 360 of 2nd May, 1979 which accepts deposits and grants advances in designated foreign currencies from and to -

(i) Non-Residents (ii) Commercial Banks (iii) Board of Investment (BOI) Enterprises, and (iv) Other residents approved by the Central Bank.

(b) Assets and Liabilities denominated in foreign currencies have been converted into Sri Lanka Rupees at exchange rates prevailing at the end of the relevant month.

Source: Central Bank of Sri Lanka

FINANCIAL SECTOR

TABLE 107

Monetary Survey (inclusive of FCUBs) (a)

Rs. Million

End of Period	External Banking Assets (Net) (b)	Domestic Credit					Monetary Aggregates			Other Liabilities (Net)	Reserve Money	
		Government (Net) (c)	Private Sector			Total (2)+(3)+(4)+(5)	Narrow Money Supply M ₁ (d)	Quasi Money (e)	Broad Money Supply M ₂ = (7+8) = (1)+(6)+(10)			
			Government Corporations	Co-operatives	Other Private Sector							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		
1991	9,571	35,747	19,812	1,683	86,084	143,326	46,600	73,747	120,347	32,551	40,056	
1992	13,987	33,946	23,174	1,962	108,915	167,997	50,057	93,765	143,822	38,168	44,858	
1993	41,865	29,766	15,414	1,903	132,278	179,361	59,355	121,131	180,486	40,739	56,469	
1994	58,760	30,882	11,407	2,541	161,217	206,047	70,463	143,843	214,306	50,501	68,055	
1995	64,745	38,430	13,305	4,152	206,783	262,670	75,218	184,224	259,442	67,974	78,587	
1996	63,319	46,152	15,491	1,465	229,287	292,395	78,203	210,454	288,657	67,061	85,509	
1996	January	67,229	40,460	12,214	3,906	211,407	267,987	73,783	186,698	260,481	74,735	71,072
	February	70,564	39,741	13,277	4,152	209,490	266,660	77,440	192,056	269,496	67,727	79,586
	March	69,188	42,978	12,455	4,174	215,744	275,351	81,796	190,756	272,552	71,988	82,913
	April	71,212	42,306	13,039	5,752	215,281	276,378	79,478	198,947	278,425	69,166	80,873
	May	67,197	46,250	13,843	4,109	220,372	284,574	76,620	200,745	277,365	74,409	83,410
	June	65,607	40,960	14,518	4,122	223,450	283,050	75,956	196,357	272,313	76,344	79,834
	July	66,692	39,287	15,469	3,944	227,382	286,082	76,200	195,715	271,915	80,863	80,732
	August	71,342	41,143	15,689	3,989	227,639	288,460	76,185	196,747	272,932	86,871	81,756
	September	64,400	40,769	15,307	4,033	233,435	293,544	76,634	198,440	275,074	82,870	81,614
	October	64,047	41,348	14,043	1,599	227,556	284,546	74,004	201,747	275,751	72,841	77,209
	November	64,658	42,783	13,821	1,523	226,325	284,452	75,276	203,984	279,260	69,851	81,826
	December	63,319	46,152	15,491	1,465	229,287	292,395	78,203	210,454	288,657	67,061	85,509
1997	January	59,667	46,091	13,293	1,682	230,765	291,831	77,889	209,030	286,919	64,580	81,076
	February	58,742	47,057	12,463	1,598	234,049	295,167	77,597	212,131	289,728	64,183	81,795
	March	59,447	49,122	15,413	1,569	235,716	301,819	80,828	214,312	295,140	66,127	71,828
	April	60,429	51,603	14,914	1,632	237,824	305,973	80,582	215,578	296,160	70,241	77,056
	May	57,952	54,702	12,965	1,628	242,151	311,446	80,240	217,255	297,495	71,904	80,255
	June	59,847	56,507	12,424	1,583	244,273	314,787	79,670	220,597	300,267	74,367	78,342
	July	59,657	54,262	12,878	1,622	246,974	315,736	79,535	225,713	305,248	70,147	76,110
	August	84,202	37,228	13,541	1,613	247,882	300,265	81,068	228,272	309,340	75,128	79,912
	September	87,276	42,564	13,074	1,711	247,350	304,699	82,310	233,534	315,844	76,134	80,221
	October	88,983	45,761	13,755	1,773	249,841	311,131	83,300	237,271	320,571	79,544	81,932
	November	87,451	43,232	12,754	1,885	256,468	314,339	82,708	238,949	321,657	80,134	80,356
	December	84,799	45,250	14,657	1,661	260,990	322,558	85,851	241,047	326,898	80,459	83,736

(a) This new monetary survey is based on the aggregated data pertaining to both Domestic Banking Units (DBUs) and Foreign Currency Banking Units (FCUBs) of banks operating in Sri Lanka. All data are provisional.

Source: Central Bank of Sri Lanka

Definitional changes have been adopted in aggregating DBU and FCUBs data to avoid double counting and misclassification of assets and liabilities. The major changes are:

- (1) All DBU placements in FCUBs are recorded as domestic assets, while all DBU borrowings from FCUBs are recorded as domestic liabilities.
- (2) Foreign currency deposits of DBUs are classified on the basis of ownership rather than on the basis of currency. Hence, the following apply:
 - (i) One half (50 per cent) of NRFC deposits are treated as domestic deposit liabilities;
 - (ii) All RNNFC balances are treated as foreign liabilities;

(iii) All other domestic foreign currency accounts are treated as domestic deposit liabilities.

- (b) External assets (net) of the Central Bank and commercial banks (including outward bills).
- (c) Credit extended by the banking system to the Government, net of Government deposits with banks and Government cash deposits.
- (d) Currency and demand deposits of the public.
- (e) Time and savings deposits of the private sector held with commercial banks.

Purchases and Sales of Foreign Exchange by the Central Bank

Period		Purchases			Sales			Rs. Million
		Spot	Forward	Total	Spot	Forward	Total	Net Purchases (+) Sales (-)
1988		17,651	5,288	22,939	11,193	6,939	18,132	+ 4,807
1989		15,522	3,325	18,847	11,476	1,156	12,632	+ 6,215
1990		18,557	306	18,863	6,446	2,598	9,044	+ 9,819
1991		22,746	1,486	24,232	12,024	-	12,024	+ 12,208
1992		20,327	151	20,478	3,425	-	3,425	+ 17,053
1993		31,332	-	31,332	914	-	914	+ 30,418
1994		30,664	788	31,452	615	-	615	+ 30,837
1995		19,187	-	19,187	438	-	438	+ 18,749
1996		5,222	-	5,222	10,880	-	10,880	- 5,658
1997		8,116	-	8,116	9,173	-	9,173	- 1,057
1996	January	1,068	-	1,068	-	-	-	+ 1,068
	February	2,918	-	2,918	-	-	-	+ 2,918
	March	880	-	880	-	-	-	+ 880
	April	-	-	-	-	-	-	-
	May	-	-	-	4,309	-	4,309	- 4,309
	June	-	-	-	4,825	-	4,825	- 4,825
	July	245	-	245	-	-	-	+ 245
	August	111	-	111	-	-	-	+ 111
	September	-	-	-	-	-	-	-
	October	-	-	-	888	-	888	- 888
	November	-	-	-	858	-	858	- 858
	December	-	-	-	-	-	-	-
1997	January	-	-	-	322	-	322	- 322
	February	-	-	-	1,025	-	1,025	- 1,025
	March	-	-	-	-	-	-	-
	April	-	-	-	2,845	-	2,845	- 2,845
	May	37	-	37	1,426	-	1,426	- 1,389
	June	805	-	805	-	-	-	+ 805
	July	1,067	-	1,067	-	-	-	+ 1,067
	August	6,208	-	6,208	-	-	-	+ 6,208
	September	-	-	-	-	-	-	-
	October	-	-	-	-	-	-	-
	November	-	-	-	-	-	-	-
	December	-	-	-	3,555	-	3,555	- 3,555

Source: Central Bank of Sri Lanka

FINANCIAL SECTOR
TABLE 109
Reserve Position of Commercial Banks (a)

Rs. Million

End of Period	Deposits (b)			Reserves Required Against Deposits (c)				Actual Reserves (d)				Total (8+9+10+11)	Balance Till Cash (e)
	Demand (1)	Time and Savings (2)	Foreign Currency (f) (3)	Demand (4)	Time and Savings (5)	Foreign Currency (6)	Total (4)+(5)+(6) (7)	Deposits with Central Bank (8)	D.F.C.C. Bonds (9)	Sri Lanka Govt. Treasury Bills (10)	Till Cash (11)		
1988	15,023	36,527	-	2,254	5,479	-	7,733	5,034	396	2,575	-	8,005	1,876
1989	17,738	39,724	-	2,661	5,959	-	8,619	5,597	395	2,869	-	8,861	1,471
1990	24,464	49,337	-	3,670	7,401	-	11,070	7,458	394	3,685	-	11,536	1,770
1991	27,333	67,170	-	3,553	8,732	-	12,286	12,426	389	-	-	12,815	2,661
1992	29,890	78,934	17,209	3,886	10,261	2,237	16,384	14,326	384	758	1,082	16,550	2,123
1993	32,786	97,646	22,158	4,918	14,847	3,324	22,889	20,466	334	1,413	948	23,160	2,868
1994	38,087	118,470	26,970	5,713	17,920	2,771	26,405	24,832	356	-	1,780	26,968	2,395
1995	38,952	151,454	32,135	5,843	22,718	3,389	31,900	31,853	300	-	1,320	33,473	3,166
1996													
January	35,243	154,810	30,583	5,287	23,222	3,003	31,511	30,446	300	-	1,352	32,098	3,970
February	39,023	161,053	30,598	5,854	24,158	3,128	33,139	31,799	300	-	1,360	33,459	3,603
March	42,136	162,492	30,937	6,320	24,374	3,246	33,940	33,174	300	-	1,800	35,274	2,841
April	44,488	168,615	31,211	6,673	25,292	3,261	35,227	30,713	300	-	2,655	33,668	3,971
May	42,617	171,357	31,297	6,393	25,704	3,089	35,185	35,125	299	-	1,790	37,214	3,576
June	39,254	170,265	32,375	5,888	25,540	3,130	34,557	31,965	300	-	1,721	33,986	3,301
July	37,826	172,126	32,788	5,674	25,819	3,305	34,797	32,933	300	-	1,944	35,177	3,716
August	38,896	172,011	33,426	5,834	25,802	3,334	34,970	33,991	299	-	1,338	35,627	3,762
September	40,315	171,709	33,573	6,047	25,756	3,362	35,165	33,392	299	-	1,639	35,330	4,300
October	39,725	175,169	34,580	5,959	26,275	3,458	35,692	30,265	297	-	2,222	32,783	3,276
November	42,328	177,166	35,370	6,349	26,575	3,613	36,537	35,185	299	-	1,938	37,422	3,111
December	41,956	179,485	35,117	6,294	26,923	3,663	36,879	35,907	299	-	1,552	37,758	5,363
1997													
January	42,484	183,185	22,742	5,948	25,646	3,411	35,005	33,507	299	-	2,173	35,980	3,666
February	41,353	185,962	22,035	5,790	26,035	3,305	35,130	33,730	300	-	1,923	35,953	3,410
March	42,822	188,804	22,988	5,139	22,657	2,759	30,554	21,264	300	-	2,166	23,730	4,188
April	42,334	190,865	24,052	5,080	22,904	2,886	30,870	26,739	300	-	3,763	30,802	4,183
May	44,889	191,733	22,671	5,387	23,008	2,721	31,115	30,949	300	-	2,585	33,834	3,683
June	44,365	194,848	22,960	5,324	23,382	2,755	31,461	28,863	300	-	2,020	31,183	4,727
July	43,592	197,892	22,847	5,231	23,747	2,742	31,720	27,026	300	-	2,673	29,999	3,670
August	44,240	202,087	21,899	5,309	24,250	2,628	32,187	29,814	300	-	3,000	33,114	2,736
September	45,202	203,832	26,997	5,424	24,460	3,240	33,124	29,719	300	-	2,783	32,802	3,897
October	42,436	205,773	20,822	5,092	24,693	2,499	32,284	31,001	300	-	2,245	33,546	4,189
November	46,540	208,762	21,057	5,585	25,051	2,527	33,163	29,189	300	-	2,435	31,923	3,732
December	46,577	210,854	20,447	5,589	25,278	2,454	33,321	30,537	300	-	2,721	33,558	4,734

Source: Central Bank of Sri Lanka

(a) The required reserves are computed weekly every Friday on the basis of deposit liabilities as on the previous Wednesday. Figures so computed are applicable until next Thursday. Thus, the Required Reserves recorded above refer to the average daily reserves applicable for the last week of the period. The Actual Reserves refer to the reserves that were maintained on the last working day of the period.

(b) Excludes inter-bank deposits.

(c) Under Sections 10c, 93, 94, 86 and 97 of the Monetary Law Act (Chapter 422) Commercial banks are required to maintain reserves with the Central Bank and the ratios so maintained shall not be less than 5 per centum or more than 20 per centum in the case of time and savings deposits and shall not be less than 10 per centum or more than 40 per centum in the case of demand deposits and unused balances of overdrafts allowed. The revised rates since 1987 are as follows :-

Effective Date	Type of Liability	Revised Rate	Effective Date	Type of Liability	Revised Rate
1. 1987.06.05	Unused overdrafts.....	Nil	11. 1993.06.25	Demand, Time & Savings Deposits (Foreign Currency).....	12%
2. 1987.08.07	Demand, Time & Savings deposits.....	10%	12. 1993.08.27	Demand, Time & Savings Deposits (Rs. & Foreign Currency).....	15%
3. 1988.02.26	Demand, Time & Savings deposits.....	13%	13. 1994.02.16	Deposit Liabilities (foreign currency) invested outside Sri Lanka.....	5%
4. 1988.09.16	Demand, Time & Savings deposits.....	15%		Deposit Liabilities (foreign currency) not invested outside Sri Lanka.....	15%
5. 1991.01.11	Demand, Time & Savings deposits.....	13%	14. 1997.01.17	Demand, Time & Savings Deposits (Rs.).....	14%
6. 1992.01.24	Demand, Time & Savings deposits.....	14%		Deposit Liabilities (foreign currency) not invested outside Sri Lanka.....	15%
7. 1992.09.04	Demand, Time & Savings deposits (f).....	13%		Deposit Liabilities (foreign currency) invested outside Sri Lanka.....	0%
8. 1993.01.29	Demand, Time & Savings Deposits (Rs.).....	13.5%	15. 1997.03.28	Demand, Time & Savings Deposits (Rs.).....	12%
	Demand Deposits (Foreign Currency).....	10%		Deposit Liabilities (foreign currency) not invested outside Sri Lanka.....	12%
	Time & Savings Deposits (Foreign Currency).....	6%			
9. 1993.04.16	Demand, Time & Savings Deposits (Rs.).....	14%			
	Demand Deposits (Foreign Currency).....	10%			
	Time & Savings Deposits (Foreign Currency).....	8%			
10. 1993.05.21	Demand, Time & Savings Deposits (Rs.).....	15%			
	Demand Deposits (Foreign Currency).....	11%			
	Time & Savings Deposits (Foreign Currency).....	9%			

(d) With effect from 9th August 1985, the reserves required to be held by the Commercial banks in respect of time and savings deposits were to take the form of rupee deposits in the Central Bank provided that an amount not exceeding one eighth of such reserves could take the form of bonds issued by the Development Finance Corporation of Ceylon (DFCC) and held by such banks as an asset. With effect from 26th February 1989 the reserves required to be held by the Commercial banks were to take the form of rupee deposits in the Central Bank provided that an amount not exceeding one-tenth of its required reserves in respect of the total of time and savings deposits could take the form of bonds issued by the DFCC and held by such banks as assets.

With effect from 18th September 1988 the amount of reserves that could be maintained in the form of Treasury Bills was increased to 5 per cent of the total deposits. With effect from 11th January 1991 this facility to hold Treasury Bills as reserves was withdrawn.

With effect from 24th January 1992, an amount of till cash over and above two per centum of the total of deposits liabilities but not exceeding four per centum could be maintained as a part of required reserves in the form of Sri Lanka currency notes and coins.

(e) Total till cash less the amount of till cash kept as reserves.

(f) Deposits liabilities have been defined to include foreign currency deposits as well as rupee deposits for computation of reserves, w.e.f. 4th September 1992.

Savings and Fixed Deposits of National Savings Bank and Commercial Banks

Rs. Million

End of Period	Savings Deposits			Fixed Deposits			Savings Certificates	Premium Savings Bonds (b)	N.S.B. Pension Scheme	Grand Total
	National Savings Bank	Commercial Banks (a)	Total	National Savings Bank	Commercial Banks (a)	Total				
1988	6,381	17,971	24,352	11,634	25,388	37,022	3	9	38	61,424
1989	7,790	22,513	30,303	11,970	27,741	39,711	3	9	39	70,065
1990	9,527	27,312	36,839	13,529	36,352	49,881	3	9	36	86,767
1991	11,837	33,509	45,147	16,130	47,771	63,901	3	9	36	109,095
1992	12,224	43,602	55,825	20,605	57,897	78,502	3	9	36	134,375
1993	16,371	58,397	74,768	25,736	69,522	95,258	3	10	38	170,076
1994	19,967	73,357	93,324	33,312	79,244	112,555	3	10	35	205,927
1995 1st Quarter	19,994	76,425	96,419	34,821	80,455	115,276	3	12	43	211,753
2nd Quarter	21,258	79,898	101,156	35,951	86,157	122,108	3	14	66	223,346
3rd Quarter	20,510	83,039	103,549	36,670	92,447	129,116	2	16	67	232,750
4th Quarter	20,942	87,227	108,169	36,726	102,751	139,477	3	17	68	247,734
1996 January	22,582	87,488	110,070	37,143	103,537	140,680	2	18	66	250,836
February	22,507	88,907	111,414	37,770	104,633	142,403	2	18	69	253,906
March	22,464	89,273	111,737	38,458	105,223	143,681	2	18	69	255,507
April	22,477	91,133	113,610	38,803	109,001	147,804	2	18	69	261,503
May	22,487	91,751	114,238	39,127	112,012	151,139	2	19	70	265,468
June	22,584	93,841	116,425	39,545	109,406	148,951	2	18	71	265,467
July	22,431	93,948	116,379	40,013	109,035	149,048	2	19	70	265,518
August	22,659	95,112	117,771	40,418	108,940	149,358	2	20	70	267,221
September	22,631	96,772	119,403	40,755	109,047	149,802	3	20	71	269,299
October	22,647	98,846	121,493	41,081	110,752	151,833	3	21	72	273,422
November	22,698	100,155	122,853	41,850	111,006	152,856	3	21	72	275,805
December	24,537	102,315	126,852	42,201	115,502	157,703	3	22	73	284,653
1997 January	25,321	103,873	129,194	42,551	114,959	157,511	3	23	75	286,805
February	24,635	104,472	129,107	43,113	117,072	160,185	3	23	76	289,394
March	24,631	105,242	129,873	43,589	119,751	163,340	3	24	77	293,316
April	24,729	108,326	133,055	44,332	118,538	162,871	3	39	79	296,046
May	24,714	109,601	134,315	44,912	118,337	163,249	3	55	81	297,703
June	24,731	111,397	136,128	45,399	119,906	165,305	3	71	83	301,590
July	24,834	113,279	138,113	45,921	122,229	168,150	3	92	86	306,444
August	25,024	113,940	138,964	46,150	124,805	170,955	3	112	88	310,122
September	25,124	117,628	142,753	46,831	125,613	172,443	3	154	91	315,443
October	25,303	120,357	145,661	47,533	124,984	172,516	3	282	94	318,555
November	25,490	122,494	147,985	47,992	126,076	174,067	3	581	97	322,732
December	28,325	128,582	156,908	48,746	126,240	174,986	3	690	102	332,687

(a) Figures of Commercial banks include deposits of the Government. From June 1981, fixed deposits include amounts in the National Endowment Scheme, the National Pension Scheme and the Extended Deposit Account (Minors) Scheme.

(b) The Premium Savings Bond Scheme was started by the National Savings Bank on 8 February 1979.

Sources: Central Bank of Sri Lanka
National Savings Bank

FINANCIAL SECTOR

TABLE 111

Money Rates

Per centum per annum

End of Period	Government Treasury Bills				Central Bank Rate on Advances (Bank Rate) (b)	Commercial Bank's Deposits Rates				Savings Deposits	Commercial Bank's Rates on Advances					Weighted Average Prime Lending Rate	
	Primary Market (a) Yield Rates		Secondary Market 3-Month Yield (a)			Fixed Deposits					Inter Bank Call Loans	Bills Purchased and Discounted	Loans and Overdrafts				
	3-Month Bills	12-Month Bills	Dis-count	Redis-count		3 Months	6 Months	12 Months	24 Months				Secured by				
													Stock in Trade	Immo-vable Property	Others		Un-Secured
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
1988	18.86	-	18.85	24.40	10	7.0-16.0	8.0-13.0	9.0-15.5	11.25-16.0	5.0-11.0	16.0-21.0	10.0-25.0	10.0-28.0	9.0-26.0	9.0-28.0	13.0-33.0	16.9
1989	18.10	19.10	16.12	21.61	14	7.0-19.04	8.0-16.0	11.0-20.5	13.0-18.0	5.0-14.0	13.0-25.0	7.0-25.0	9.8-30.0	9.8-28.0	10.0-30.0	13.0-35.0	18.0
1990	17.41	18.36	15.85	21.33	15	7.0-22.5	8.0-21.0	11.0-21.0	13.0-18.5	5.0-14.0	10.0-32.0	14.5-30.0	10.0-30.0	9.0-28.0	13.0-30.0	13.0-32.0	18.6
1991	16.33	17.43	15.05	17.21	17	11.0-18.5	12.0-19.0	10.0-20.0	14.0-21.0	6.5-14.0	14.0-19.0	10.0-25.0	9.8-30.0	9.8-28.0	10.0-30.0	13.0-35.0	19.6
1992	17.67	18.99	17.26	18.85	17	10.0-18.5	11.0-18.5	13.5-20.0	14.0-21.0	6.5-14.0	13.0-27.0	10.0-30.0	10.0-30.0	9.0-30.0	10.0-30.0	13.0-33.0	20.2
1993	18.09	19.38	17.84	20.84	17	10.0-17.0	10.0-18.0	13.5-17.5	13.9-19.0	5.5-14.0	16.50-28.0	14.5-30.0	16.5-30.0	16.5-28.0	13.0-32.0	16.5-36.0	20.4
1994	18.73	19.43	18.48	22.98	17	8.0-15.0	9.0-16.0	10.0-17.0	11.2-18.25	5.5-13.0	14.0-28.0	11.0-30.0	15.0-30.0	17.0-27.0	10.5-30.0	15.0-36.0	17.8
1995 1st Quarter	14.03	14.61	13.78	18.28	17	8.0-15.0	9.0-16.0	10.0-17.0	11.2-18.25	5.5-13.0	1.0-25.0	11.0-30.0	17.0-30.0	17.0-27.0	10.5-32.0	14.2-36.0	16.4
2nd Quarter	16.08	16.09	15.83	20.58	17	9.0-15.0	10.0-16.0	10.0-17.25	11.2-16.0	5.5-13.0	13.2-34.0	11.0-30.0	17.0-30.0	17.0-27.0	10.5-32.0	14.0-36.0	16.6
3rd Quarter	18.86	19.85	18.61	23.11	17	9.0-18.4	10.0-16.0	10.0-17.25	12.0-16.0	5.5-13.0	13.75-48.0	11.0-30.0	17.0-30.0	17.0-27.0	13.0-32.0	15.0-36.0	18.5
4th Quarter	19.26	18.97	19.01	20.47	17	9.0-18.4	10.0-17.0	10.0-17.0	12.0-16.0	5.0-13.0	16.0-102.0	11.0-30.0	17.0-30.0	17.0-28.0	13.0-35.0	16.2-36.0	19.9
1996 January	18.39	18.39	18.16	20.45	17	9.0-18.4	10.0-16.5	10.0-17.5	12.0-16.0	5.5-13.0	14.9-25.0	11.0-30.0	17.0-30.0	17.0-28.0	13.0-35.0	16.2-36.0	19.6
February	15.62	15.37	12.38	14.36	17	9.0-18.4	10.0-16.5	10.0-17.5	12.0-16.0	4.5-13.0	10.0-18.0	11.0-30.0	17.0-30.0	15.0-30.0	13.0-35.0	16.5-36.0	18.7
March	12.95	15.34	11.95	14.95	17	9.0-15.0	10.0-16.0	10.0-17.5	12.0-16.0	4.5-13.0	9.6-12.0	11.0-30.0	17.0-30.0	15.0-30.0	13.0-35.0	16.5-36.0	17.3
April	13.93	15.67	12.93	15.43	17	9.0-15.0	10.0-16.0	10.0-17.5	12.0-16.0	4.5-13.0	9.3-19.0	11.0-30.0	17.0-30.0	15.0-30.0	13.0-35.0	16.5-36.0	17.4
May	12.95	14.68	11.95	14.45	17	9.0-15.0	10.0-16.0	10.0-17.75	12.0-16.0	4.5-13.0	9.5-18.0	11.0-30.0	17.0-30.0	15.0-30.0	13.0-30.0	16.5-36.0	17.7
June	15.21	15.66	14.96	17.46	17	9.0-15.0	10.0-16.0	12.0-17.75	12.0-16.0	4.5-13.0	12.5-16.0	11.0-30.0	17.0-30.0	15.0-30.0	13.0-30.0	16.5-36.0	17.3
July	16.23	16.41	15.98	18.48	17	9.0-15.0	10.0-16.0	12.0-17.75	12.0-16.25	4.5-13.0	12.8-30.0	11.0-30.0	17.0-30.0	15.0-30.0	13.0-30.0	16.5-36.0	18.3
August	16.92	17.13	16.67	19.17	17	9.0-16.0	10.0-16.0	12.0-17.75	12.0-16.25	4.5-13.0	13.0-35.0	11.0-30.0	17.0-30.0	15.0-30.0	13.0-30.0	16.5-36.0	18.4
September	17.27	17.40	17.02	19.52	17	9.0-16.0	10.0-16.25	12.0-17.75	12.0-16.5	4.5-13.0	13.25-25.0	11.0-30.0	15.0-30.0	15.0-28.0	13.0-30.0	16.0-36.0	18.5
October	17.89	17.98	17.83	20.33	17	9.0-16.0	10.0-16.25	12.0-17.75	12.0-16.5	4.5-13.0	13.0-32.0	11.0-30.0	15.0-30.0	15.0-28.0	13.0-30.0	16.0-36.0	18.2
November	18.20	17.93	17.95	20.20	17	9.0-16.0	10.0-16.00	12.0-17.75	12.0-16.5	4.5-13.0	13.3-31.0	11.0-30.0	15.0-30.0	15.0-28.0	13.0-30.0	16.0-36.0	19.5
December	17.45	17.38	17.20	18.95	17	9.0-16.0	10.0-16.00	12.0-17.75	12.0-16.5	4.5-13.0	13.0-31.0	11.0-30.0	15.0-30.0	15.0-28.0	13.0-30.0	16.0-36.0	18.4
1997 January	12.86	15.28	12.61	14.36	17	9.0-15.0	10.0-16.00	12.0-17.00	12.0-16.5	4.5-14.0	11.75-22.0	11.0-30.0	17.0-30.0	17.0-28.0	13.0-30.0	16.0-36.0	17.1
February	12.78	15.00	12.53	14.28	17	8.0-15.0	10.5-16.00	11.5-17.00	12.0-16.0	4.5-14.0	11.0-26.0	11.0-30.0	17.5-30.0	17.0-27.0	13.0-30.0	16.0-36.0	16.5
March	11.91	13.48	11.66	13.41	17	8.0-15.0	10.0-16.00	11.5-17.00	11.6-16.0	4.5-14.0	8.0-17.0	11.0-30.0	17.5-30.0	17.0-27.0	13.0-30.0	16.0-36.0	15.8
April	10.67	12.79	10.33	12.08	17	8.0-15.0	10.0-16.00	11.5-17.00	11.6-14.5	4.5-14.0	7.25-28.0	11.0-30.0	17.0-30.0	17.0-27.0	12.0-30.0	16.0-36.0	14.6
May	10.63	12.74	10.38	11.63	17	8.0-15.0	8.0-16.00	11.5-17.00	10.8-14.0	4.5-14.0	9.0-20.0	11.0-30.0	14.0-28.0	17.0-30.0	12.0-30.0	10.0-36.0	15.2
June	11.04	12.73	10.79	12.04	17	8.0-14.0	8.0-16.00	10.0-15.5	10.8-14.0	4.5-13.0	9.25-16.0	11.0-30.0	14.0-28.0	16.0-30.0	12.0-29.0	10.0-36.0	14.9
July	10.87	11.99	10.42	11.67	17	8.0-14.0	8.0-16.00	10.0-15.5	10.8-14.0	4.5-13.0	8.63-12.0	11.0-30.0	14.0-28.0	16.0-30.0	12.0-29.0	10.0-36.0	13.7
August	10.00	10.60	9.75	11.00	17	8.0-14.0	8.0-16.00	9.0-15.5	10.8-14.0	4.5-13.0	5.0-23.75	11.0-30.0	14.0-28.0	14.5-30.0	12.0-28.0	10.0-36.0	14.2
September	9.94	10.50	9.69	11.44	17	8.0-14.0	8.0-16.00	9.0-15.5	8.73-14.0	3.0-12.0	7.0-12.0	11.0-30.0	14.0-28.0	14.5-30.0	12.0-28.0	10.0-36.0	13.0
October	9.91	10.25	9.66	11.41	17	6.0-13.0	7.0-12.5	8.5-15.25	8.73-14.0	3.0-11.5	8.5-11.5	11.0-30.0	14.0-28.0	14.0-30.0	11.0-28.0	10.0-36.0	13.4
November	9.98	10.29	9.73	11.48	17	6.0-13.0	7.0-12.5	8.5-15.25	8.73-14.0	3.0-11.5	8.5-12.8	11.0-30.0	14.0-28.0	14.0-29.0	11.0-28.0	10.0-36.0	13.7
December	9.97	10.21	9.72	12.97	17	6.0-13.0	7.0-12.0	8.5-15.25	8.73-14.0	3.0-11.0	9.0-20.0	11.0-30.0	14.0-28.0	14.0-29.0	11.0-28.0	10.0-36.0	14.2

(a) Yield rates prevailing at the end of the period.

Source: Central Bank of Sri Lanka

(b) This is the rate at which the Central Bank grants advances to commercial banks for their temporary liquidity purposes. After August 1977, each bank, depending on its holdings of selected asset items, was allocated a certain quota of the total borrowings permitted at the Bank Rate. Borrowings in excess of this quota were subjected to a penal rate of interest of 15 per cent per annum. In September 1979, a graduated scale of penal rates ranging between 15 per cent and 25 per cent was introduced. It was further revised upward to a range of 20 to 30 per cent, with effect from April 1980. With effect from August 1980, the Bank Rate was raised to 14 per cent, while the penal rate was raised to a range of 21 to 30 per cent. In March 1983, the Bank Rate was brought down to 13 per cent and the penal rate was fixed at 20 per cent. With effect from 23 November 1983, the practice of granting advances to commercial banks under a penal rate was discontinued. With effect from 30 December 1985, the Central Bank reduced the lending rate on its advances to 11 per cent. A further reduction, to 10 per cent, was made with effect from 07 August 1987. The Central Bank increased the lending rate on advances to 14 per cent with effect from 15 June 1989. The rate was increased again to 15 per cent, with effect from 06 July 1990 and to 17 per cent with effect from 04 January 1991.

Money Rates: Savings and Long Term Credit Institutions

Per centum per annum

End of Period	Deposit Rates of the National Savings Bank						Lending Rates of Credit Institutions					
	Savings Deposits	Fixed Deposits			24 Months	Savings Certificates (a)	State Mortgage Bank	Development Finance Corporation	National Housing Development Authority	National Savings Bank	National Development Bank (b)	
		6 Months	12 months									
			Interest Paid on Maturity	Interest Paid Monthly								
1988	12.00	12.00	13.00	12.00	-	11.00	10.00-20.00	14.00-19.00	3.00-10.00	13.00-20.00	8.20-15.00	
1989	14.00	14.00	15.00	14.00	16.20	11.00	16.00-19.00	14.00-19.00	3.00-10.00	14.00-20.00	10.30-17.50	
1990	16.20	16.20	17.00	16.20	18.50	11.00	19.00-20.00	14.00-19.00	6.00-12.00	18.00-22.00	11.00-18.50	
1991	14.00	16.20	17.00	16.20	18.50	11.00	20.50	16.00-22.00	6.00-12.00	18.00-22.00	11.30-18.50	
1992	14.00	16.20	17.00	16.20	18.50	11.00	20.50	17.50-23.50	6.00-12.00	18.00-22.00	13.90-20.50	
1993	14.00	15.30	16.00	15.30	17.00	11.00	20.50	18.00-24.00	20.50	18.00-22.00	13.70-20.50	
1994	14.00	13.20	14.00	13.20	-	11.00	18.50-22.00	18.00-22.00	20.50	18.00-21.00	13.60-22.00	
1995	1st Quarter	12.00	13.20	14.00	13.20	-	11.00	17.00-22.00	20.00-24.00	10.00-20.50	18.00-21.00	13.00-23.00
	2nd Quarter	12.00	13.20	14.00	13.20	15.00	11.00	17.00-22.00	20.00-24.00	10.00-20.50	17.00-20.00	13.00-23.00
	3rd Quarter	12.00	13.20	15.00	13.80	15.00	11.00	17.00-22.00	20.00-24.00	10.00-20.50	17.00-20.00	12.50-23.00
	4th Quarter	12.00	13.20	16.00	14.40	15.00	11.00	17.00-22.00	20.00-24.00	10.00-20.50	17.00-20.00	12.50-26.00
1996	January	12.00	13.20	16.00	14.40	-	11.00	17.00-22.00	16.00-24.00	10.00-15.00	17.00-20.00	11.90-26.00
	February	12.00	13.20	16.00	14.40	-	11.00	17.00-22.00	16.00-24.50	10.00-15.00	17.00-20.00	11.90-26.00
	March	12.00	13.20	15.00	13.80	-	11.00	17.00-22.00	16.00-25.00	10.00-15.00	17.00-20.00	11.90-26.00
	April	12.00	13.20	15.00	13.80	-	11.00	17.00-22.00	16.00-24.00	10.00-15.00	17.00-20.00	11.90-26.00
	May	12.00	13.20	15.00	13.80	-	11.00	17.00-22.00	16.00-24.00	10.00-15.00	17.00-20.00	11.90-23.00
	June	12.00	13.20	15.00	13.80	-	11.00	17.00-22.00	16.00-25.00	10.00-15.00	17.00-20.00	11.90-24.00
	July	12.00	13.20	15.00	13.80	-	11.00	17.00-22.00	16.40-24.00	10.00-15.00	17.00-20.00	11.90-23.00
	August	12.00	13.20	15.00	13.80	-	11.00	17.00-22.00	16.40-26.00	10.00-15.00	17.00-20.00	11.90-23.00
	September	12.00	13.20	15.00	13.80	-	11.00	17.00-22.00	16.40-24.00	10.00-15.00	17.00-20.00	11.90-23.00
	October	12.00	13.20	15.00	13.80	-	11.00	17.00-22.00	16.40-24.00	10.00-15.00	17.00-20.00	11.90-23.00
	November	12.00	13.20	15.00	13.80	-	11.00	17.00-22.00	17.40-24.00	10.00-15.00	17.00-20.00	11.90-23.00
	December	12.00	13.20	15.00	13.80	-	11.00	17.00-22.00	16.40-24.00	10.00-15.00	17.00-20.00	11.90-24.00
1997	January	12.00	13.20	15.00	13.80	-	11.00	17.00-22.00	17.40-24.00	10.00-15.00	18.00-20.00	19.00-23.00
	February	12.00	13.20	15.00	13.80	-	11.00	17.00-22.00	17.40-24.00	10.00-15.00	18.00-20.00	20.25-21.00
	March	12.00	13.20	14.00	13.20	-	11.00	17.00-22.00	16.00-24.00	10.00-15.00	18.00-20.00	17.00-22.00
	April	12.00	13.20	14.00	13.20	-	11.00	17.00-22.00	17.00-24.00	10.00-15.00	18.00-20.00	15.00-22.00
	May	10.80	11.50	13.20	12.00	-	11.00	17.00-22.00	15.00-24.00	10.00-15.00	17.00-19.00	14.00-22.00
	June	10.80	11.50	13.20	12.00	-	11.00	17.00-22.00	15.00-24.00	10.00-15.00	17.00-19.00	8.00-21.00
	July	10.80	11.50	13.20	12.00	-	11.00	18.00-21.00	15.00-24.00	10.00-15.00	17.00-19.00	13.70-22.00
	August	10.80	11.00	12.00	11.10	-	11.00	18.00-21.00	15.00-24.00	10.00-15.00	16.50-17.50	13.70-19.50
	September	10.80	11.00	12.00	11.10	-	11.00	17.00-20.00	14.00-22.00	10.00-15.00	16.50-17.50	13.70-20.00
	October	10.80	11.00	12.00	11.10	-	11.00	17.00-20.00	14.00-22.00	10.00-15.00	16.50-17.50	11.50-22.00
	November	10.80	10.00	11.00	10.20	-	11.00	17.00-20.00	13.60-22.00	10.00-15.00	15.50-16.50	11.50-25.00
	December	10.80	10.00	11.00	10.20	-	11.00	17.00-20.00	13.00-22.00	10.00-15.00	15.50-16.50	11.50-25.00

(a) Rate on ten year certificates.

(b) The minimum rate represents the refinance rate charged under the Small and Medium Scale Industries (SMI) Scheme.

Source: Central Bank of Sri Lanka

Insurance Activities

Rs. Million

Item	1995	1996	1997 (a)
1. Paid-up Capital (at end period)	1,022	1,155	1,167
2. Life Insurance			
Life Assurance Fund (at end period)	8,626	10,892	13,400
New Business:			
Number of Policies ('000 units as at end Period)	266	266	241
Sums Insured (as at end Period)	23,111	18,970	21,141
Total Premium	1,534	1,877	2,209
Benefit in Force			
Number of Policies	654	671	785
Sums Insured (as at end Period)	50,097	50,364	57,630
Annual Premium (in force)	2,724	3,109	3,956
Benefit Payments:			
Total	670	811	1,011
Maturity	356	478	492
Death and Disability	206	276	339
Surrender	108	57	81
3. Fire Insurance			
Net Premium	395	393	454
Net Claims Paid and Outstanding	93	99	105
Loss Reserve	22	11	44
Operating Profit/Loss	63	91	74
4. General Accident Insurance			
Net Premium	861	1,045	1,274
Net Claims Paid and Outstanding	262	500	555
Loss Reserve	23	50	90
Operating Profit/Loss	155	97	178
5. Marine Insurance			
Net Premium	304	394	329
Net Claims Paid and Outstanding	69	109	111
Loss Reserve	32	33	(210)
Operating Profit/Loss	52	83	59
6. Motor Insurance	1,452	1,567	1,725
Net Premium	837	1,076	1,214
Net Claims Paid and Outstanding	233	164	188
Loss Reserve	59	40	25
Operating Profit/Loss			
7. Total Premium Income from General Insurance			
Net Premium	3,013	3,398	3,782
Net Claims Paid and Outstanding	1,262	1,783	1,984
Loss Reserve	310	298	387
Operating Profit/Loss	349	307	328
8. Number of Employees (at end Period)	5,191	5,926	6,262

(a) Provisional

Sources : Sri Lanka Insurance Corporation Ltd.
National Insurance Corporation Ltd.
CTC Eagle Insurance Co. Ltd.
Union Assurance Ltd.
Ceylinco Insurance Co. Ltd.
Janashakthi Life Insurance Co. Ltd.

Share Market Developments

Period	Total Turn-over Rs. Mn.	Daily Average Turn-over Rs. Mn.	Non-National Transactions		SHARE PRICE INDICES (1985 = 100) (a)																		
			Purch. Rs. Mn.	Sales Rs. Mn.	CSE All Share	CSE Sensitive	Finance	Food	Chemicals	Construction	Diversified	Textiles	Hotels	Investment	Property	Industry	Motor	Oil Palm	Plantations	Services	Stores	Trade	
1988	319	2	-	-	164.5	306.8	156.7	274.4	357.5	84.8	-	191.2	93.0	217.9	107.0	127.8	70.7	370.4	-	165.1	122.7	238.5	
1989	226	1	-	-	179.8	342.0	215.4	260.7	483.0	51.4	-	157.1	110.0	250.8	125.0	111.2	80.4	497.7	-	255.0	140.2	259.5	
1990	1,563	7	398	7	384.4	680.3	516.2	382.1	959.6	106.5	-	342.3	335.8	978.9	158.2	281.6	161.0	1,071.3	-	774.8	273.7	722.6	
1991	4,302	22	1,561	436	837.8	1,198.6	1,675.0	769.0	1,374.3	302.7	-	1,463.7	531.0	2,054.4	200.0	749.4	535.7	1,142.9	-	1,388.4	990.1	1,510.9	
1992	4,969	25	1,836	1,018	605.3	828.6	1,100.3	534.4	895.3	183.7	-	688.5	478.7	1,847.0	157.6	488.9	456.0	1,208.5	-	1,111.1	931.2	1,120.1	
1993	18,579	97	9,295	6,056	979.0	1,442.4	2,683.4	757.8	1,034.9	446.2	-	801.9	716.6	3,272.9	205.8	686.8	753.5	1,009.3	-	1,787.4	1,204.2	1,146.5	
1994	34,522	148	14,473	13,139	988.7	1,438.8	2,997.9	737.4	936.4	285.9	-	696.7	570.9	3,674.9	189.8	791.0	626.5	1,018.7	-	1,775.6	1,231.5	1,102.7	
1995	11,249	47	5,389	5,479	663.7	990.5	2,002.7	528.8	757.1	214.7	107.1	308.1	373.4	2,547.3	129.8	483.2	405.6	1,062.2	338.0	1,178.2	865.9	852.1	
1996	January	878	44	667	597	666.6	1,031.6	2,090.1	519.1	708.1	219.5	98.5	285.3	356.6	2,463.9	131.2	464.6	392.2	1,066.0	150.0	1,180.0	858.5	823.1
	February	908	45	738	298	671.0	1,056.3	2,123.8	518.9	755.1	198.5	103.7	283.7	319.3	2,429.9	128.0	462.6	416.1	1,068.0	159.4	1,164.5	866.4	866.4
	March	941	47	542	469	677.2	1,062.3	2,113.6	538.8	853.2	203.6	116.6	254.8	310.2	2,488.2	127.3	469.6	433.7	1,068.0	150.6	1,125.1	867.0	888.0
	April	464	26	223	304	650.9	594.1	2,082.9	532.1	882.0	203.6	114.1	114.1	313.3	2,488.2	126.5	464.9	403.4	1,068.0	176.1	1,093.8	855.4	869.6
	May	301	16	148	156	647.5	978.4	1,978.6	516.6	912.4	186.4	106.9	252.3	301.5	2,378.2	124.0	461.9	397.7	1,068.0	207.2	1,117.0	849.4	798.9
	June	377	19	232	217	594.5	881.2	1,723.4	493.4	882.7	185.0	100.1	226.9	283.6	2,244.6	117.1	417.3	365.0	1,068.0	220.9	1,072.4	839.6	765.6
	July	247	12	129	101	555.2	809.7	1,580.7	464.5	836.7	185.9	97.0	225.8	270.8	2,243.0	114.5	363.0	352.7	1,068.0	218.2	1,049.5	839.6	758.9
	August	306	15	118	143	559.2	815.8	1,571.5	470.0	850.2	204.1	97.9	225.3	283.9	2,243.5	121.1	358.6	351.2	1,066.0	222.0	1,091.2	802.7	741.4
	September	506	25	327	328	580.7	849.6	1,584.8	498.8	874.6	220.3	105.3	217.7	283.2	2,198.7	124.1	375.2	352.8	1,066.0	308.9	1,142.6	796.6	749.0
	October	808	35	319	467	608.5	904.9	1,700.6	530.2	883.0	204.3	110.3	225.0	293.8	2,232.9	121.1	370.1	353.1	1,083.4	350.1	1,142.4	878.0	772.7
	November	887	42	498	483	606.9	908.9	1,735.1	532.8	897.7	244.5	110.5	216.7	292.9	1,988.6	125.8	359.0	332.9	1,083.4	362.7	1,217.2	740.1	740.1
	December	782	41	291	314	603.0	897.7	1,728.3	535.0	884.6	242.7	107.1	221.4	290.8	1,853.9	126.4	368.3	318.3	1,083.4	338.0	1,235.9	749.5	714.0
1997	January	753	38	244	260	621.6	949.4	1,763.2	609.6	920.4	251.8	110.3	221.9	289.4	1,864.4	126.2	367.6	321.5	1,083.4	337.4	1,286.3	709.5	760.0
	February	445	25	226	174	620.5	955.1	1,749.0	609.0	910.4	255.2	114.7	219.5	289.8	1,874.2	125.8	363.1	313.4	1,083.3	319.3	1,313.0	697.3	728.7
	March	997	50	369	363	637.5	977.5	1,736.1	652.8	932.9	239.2	119.5	216.2	302.5	1,824.1	125.7	369.6	327.7	1,079.1	364.9	1,318.1	695.1	829.5
	April	2,243	118	1,145	887	739.6	1,172.9	2,065.3	782.4	1,012.3	276.4	136.2	233.6	361.3	1,983.6	128.5	418.6	367.1	1,079.1	472.1	1,410.5	644.7	865.1
	May	1,997	105	1,043	582	732.0	1,142.0	1,956.7	774.5	1,018.5	322.8	140.5	199.2	356.2	1,923.3	127.0	420.0	377.8	1,091.6	458.9	1,589.7	618.3	923.1
	June	2,159	108	1,126	380	791.9	1,267.0	2,128.0	827.2	993.9	351.7	164.6	174.3	359.0	1,880.1	126.3	464.0	427.9	1,091.6	473.2	1,706.6	574.0	1,030.9
	July	2,069	94	822	679	869.7	1,411.2	2,408.9	831.3	972.7	343.0	196.5	182.2	394.8	2,057.2	133.4	510.2	440.2	1,091.6	496.3	1,859.1	579.7	1,146.9
	August	1,803	90	642	792	814.9	1,273.9	2,195.9	808.7	956.0	305.2	174.9	204.4	396.2	2,299.0	128.3	471.4	438.4	1,091.6	507.3	1,718.6	573.8	1,103.2
	September	1,573	75	782	947	779.9	1,227.2	2,087.5	780.1	900.8	279.1	176.5	186.9	374.5	2,269.2	125.9	441.9	400.9	1,014.2	461.1	1,531.7	558.1	1,044.4
	October	1,669	76	784	890	728.5	1,119.2	1,922.8	732.5	800.8	279.9	161.8	181.3	347.1	2,234.5	120.1	420.3	379.3	1,014.2	443.0	1,491.6	546.9	1,029.3
	November	1,278	67	556	797	671.5	1,024.1	1,729.9	652.5	796.0	244.2	156.7	164.2	306.9	1,701.1	118.8	390.5	339.5	1,014.2	464.5	1,520.8	512.3	934.8
	December	1,330	63	518	767	702.2	1,068.0	1,772.1	705.1	830.3	257.7	164.5	166.2	307.0	1,643.0	115.2	411.7	373.0	1,262.0	543.2	1,527.1	559.5	941.0

(a) At end period.

Source: Colombo Stock Exchange

Cultivation Loans Granted under the Comprehensive Rural Credit Scheme (a)
[Position as at 31 December 1997 (b)]

Rs. Million

Cultivation Year	Loans Granted			Recoveries			Per cent of Recoveries		
	Paddy	Other Crops	All Crops	Paddy	Other Crops	All Crops	Paddy	Other Crops	All Crops
1987/88	242	86	329	200	78	279	82.6	0.9	84.7
1988/89	151	80	231	142	74	216	94.0	92.3	93.4
1989/90	300	167	467	257	142	399	85.8	84.9	85.5
1990/91	523	202	725	412	162	575	78.8	80.3	79.2
1991/92	408	171	580	327	147	474	80.0	85.8	81.7
1992/93	439	184	622	362	153	516	82.6	83.5	82.8
1993/94	412	216	628	275	162	437	66.8	74.9	69.6
1994/95	759	208	968	454	166	621	59.8	79.9	64.1
1995/96	362	132	494	251	105	355	69.3	79.3	72.0
1996/97	335	118	453	210	83	293	62.7	69.9	64.5
1997/98	99	28	127	3	0	3	3.2	0.8	2.7

(a) Prior to Yala 1986 loans had been granted under the Comprehensive Rural Credit Scheme and since Yala 1986, under the New Comprehensive Rural Credit Scheme.

Excludes loans granted by Regional Rural Development Banks.

(b) People's Bank data upto 30th September 1996 only.

Sources: People's Bank
 Bank of Ceylon
 Hatton National Bank
 Commercial Bank of Ceylon
 Seylan Bank

New Agricultural Credit, Comprehensive and New Comprehensive Rural Credit Schemes (a)
Loans Granted for Subsidiary Food Crops by People's Bank and Bank of Ceylon (Position as at 31 December 1997)

Rs. Thousand

Bank and Cultivation Year	Amount Granted						Total Repayments		Outstanding	
	Chillies	Red Onions	Potatoes	Vegetables	Other Subsidiary Food Crops (b)	Total	Amount	Per cent of Amount Granted	Amount	Per cent of Amount Granted
People's Bank (c) 1987/88	8,149	1,509	21,432	381	429	31,900	29,154	91.39	2,746	8.61
1988/89	3,400	1,687	14,801	133	955	20,976	19,770	94.25	1,206	5.75
1989/90	18,628	2,824	32,384	22	3,273	57,131	51,225	89.66	5,906	10.34
1990/91	45,377	5,535	22,530	131	15,230	88,803	73,334	82.58	15,469	17.42
1991/92	22,127	4,598	24,681	-	8,203	59,609	50,881	85.36	8,728	14.64
1992/93	32,877	2,885	28,727	244	9,746	74,479	60,637	81.41	13,842	18.59
1993/94	48,332	6,576	24,317	-	8,456	87,681	62,427	71.20	25,254	28.80
1994/95	43,743	4,999	22,220	119	19,106	90,187	61,163	67.82	29,024	32.18
1995/96	9,332	5,769	22,168	80	10,526	47,875	34,024	71.07	13,851	28.93
1996/97	3,540	2,176	11,965	10	3,653	21,344	7,535	35.30	13,809	64.70
Bank of Ceylon 1987/88	6,283	8,743	28,869	1,600	945	46,440	42,296	91.08	4,144	8.92
1988/89	6,785	10,080	31,455	869	2,661	51,850	46,887	90.43	4,963	9.57
1989/90	15,256	11,662	69,825	708	4,613	102,064	83,580	81.89	18,484	18.11
1990/91	24,777	11,617	52,577	1,808	7,897	98,676	74,191	75.19	24,485	24.81
1991/92	17,917	11,417	49,100	2,308	3,750	84,492	69,161	81.86	15,331	18.14
1992/93	23,215	11,794	39,820	1,756	3,243	79,828	63,701	79.80	16,127	20.20
1993/94	15,135	12,234	39,588	1,718	3,067	71,742	47,371	66.03	24,371	33.97
1994/95	14,417	11,663	38,794	1,207	1,654	67,735	54,422	80.35	13,313	19.65
1995/96	8,039	4,932	38,729	595	1,719	54,014	40,897	75.72	13,117	24.28
1996/97	16,838	7,181	22,721	561	1,271	48,572	30,534	62.86	18,038	37.14
1997/98	2,107	2,320	339	327	72	5,165	235	4.55	4,930	95.45

(a) The Comprehensive Rural Credit Scheme and New Comprehensive Rural Credit Scheme were introduced in 1973 and in Yala 1986, respectively.

(b) Includes groundnuts, maize and big onions.

(c) Statistics given as at September 30, 1997.

Sources : People's Bank
Bank of Ceylon

FINANCIAL SECTOR

TABLE 117

Deposits and Advances of Bank of Ceylon Sub-Offices at Agrarian Services Centres and Rural Banks (1987-1997) and District-wise Classification for 1997

End of Period	Bank of Ceylon Sub-Offices at Agrarian Services Centres								Co-operative Rural Banks (a)								
	No. of Bank Sub Offices	Deposits			Advances			Difference between Total Deposits & Advances (Rs. '000)	No. of Banks		Deposits			Advances			Difference between Total Deposits & Advances (Rs. '000)
		No.	Amount (Rs.'000)	Average (Rs.)	No.	Amount (Rs.'000)	Average (Rs.)		Rural	Special	No.	Amount (Rs.'000)	Average (Rs.)	No.	Amount (Rs.'000)	Average (Rs.)	
1987 Dec.	49	131,425	192,894	1,468	27,726	103,363	3,728	89,531	282	673	2,239,371	1,560,178	697	513,646	708,782	1,380	651,396
1988 Dec.	47	126,680	208,091	1,643	25,662	96,098	3,745	111,993	282	688	2,370,825	1,908,360	805	497,134	829,150	1,668	1,079,210
1989 Dec.	46	131,076	234,798	1,791	25,650	106,824	4,165	127,974	282	704	2,470,979	2,211,887	895	429,944	950,405	2,211	1,261,482
1990 Dec.	37	105,752	233,947	2,212	22,295	120,883	5,422	113,064	282	746	2,714,362	2,497,323	920	473,388	1,450,887	3,065	1,046,436
1991 Dec.	36	n.a.	285,907	-	n.a.	234,907	-	-	277	783	3,075,434	3,448,489	1,121	633,421	2,188,464	3,455	1,260,025
1992 Dec.	33	123,346	344,119	2,790	24,377	226,830	9,305	117,289	278	816	3,408,819	4,772,330	1,400	747,248	2,702,884	3,617	2,069,446
1993 Dec.	33	138,847	533,143	3,840	28,125	291,388	10,360	241,755	277	843	3,848,397	5,496,875	1,507	786,289	2,871,775	3,652	2,625,100
1994 Dec.	28	132,151	695,970	5,266	17,223	248,339	14,419	447,631	278	864	3,870,900	6,359,432	1,643	838,603	3,243,079	3,867	3,116,353
1995 Dec.	22	92,605	470,873	5,085	13,088	252,960	19,328	217,913	280	897	4,060,340	7,500,162	1,847	896,289	3,762,796	4,198	3,737,366
1996 Dec.	18	88,204	552,144	6,260	10,581	252,053	23,821	300,091	281	949	3,961,049	7,616,339	1,923	829,379	4,057,172	4,365	3,559,166
1997 Dec.	18	94,200	448,073	4,757	17,524	223,177	12,735	224,896	281	983	4,517,749	10,063,549	2,228	1,129,740	5,786,769	5,122	4,276,780
DISTRICTS																	
Colombo	1	3,464	37,844	10,925	141	6,420	45,535	31,423	98		319,766	1,107,454	3,463	118,157	544,318	4,607	563,135
Gampaha	-	-	-	-	-	-	-	-	133		469,272	1,265,904	2,698	152,266	662,226	4,349	603,678
Kalutara	-	-	-	-	-	-	-	-	78		230,987	676,866	2,930	72,154	291,011	4,033	385,855
Kandy	-	-	-	-	-	-	-	-	96		354,282	712,954	2,012	97,025	378,756	3,904	334,198
Matale	-	-	-	-	-	-	-	-	37		122,427	220,510	1,801	40,227	186,592	4,638	33,919
Nuwara-Eliya	1	3,981	23,114	5,806	357	11,723	32,838	11,391	28		84,266	119,973	1,424	25,467	89,638	3,520	30,335
Galle	1	10,197	9,164	899	5	207	41,464	8,957	88		309,316	857,456	2,772	79,635	419,581	5,269	437,875
Matara	-	-	-	-	-	-	-	-	75		303,853	683,387	2,249	58,575	328,993	5,617	354,394
Hambantota	-	-	-	-	-	-	-	-	34		150,243	311,800	2,075	32,805	207,108	6,313	104,692
Jaffna	-	-	-	-	-	-	-	-	33		104,486	187,585	1,795	987	3,507	3,553	184,078
Mannar	-	-	-	-	-	-	-	-	8		14,200	1,315	93	2,131	10,904	5,117	-9,589
Vavuniya	-	-	-	-	-	-	-	-	6		28,890	987	34	8,401	41,720	4,966	-40,733
Batticaloa	-	-	-	-	-	-	-	-	12		27,331	6,274	230	3,965	3,786	955	2,488
Amparai	2	11,160	39,189	3,512	4,861	46,873	9,643	-7,684	21		44,978	14,875	331	11,026	10,504	953	4,371
Trincomalee	-	-	-	-	-	-	-	-	6		17,527	16,567	945	681	978	1,436	15,589
Kurunegala	1	3,465	41,907	12,094	100	4,185	41,851	37,722	158		665,635	1,439,059	2,162	94,122	757,751	8,051	681,308
Puttalam	-	-	-	-	-	-	-	-	71		268,057	609,687	2,274	83,779	851,014	10,158	-241,327
Anuradhapura	3	14,743	69,090	4,686	5,233	49,498	9,459	19,592	29		85,177	56,021	658	17,352	63,991	3,688	-7,970
Polonnaruwa	1	4,934	20,231	4,100	705	21,071	29,887	-840	24		117,796	137,499	1,167	25,585	98,053	3,832	39,446
Badulla	5	21,380	95,739	4,478	1,700	27,400	16,117	68,339	66		232,234	354,354	1,526	66,142	249,790	3,777	104,564
Moneragala	3	20,876	111,796	5,355	4,422	55,800	12,619	55,996	14		44,365	63,533	1,432	15,377	50,875	3,309	12,657
Kegalle	-	-	-	-	-	-	-	-	73		259,532	472,782	1,822	64,577	290,987	4,506	181,815
Ratnapura	-	-	-	-	-	-	-	-	74		255,281	745,631	2,921	59,304	244,707	4,126	500,824
Mullativu	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-
Kirinochchi	-	-	-	-	-	-	-	-	2		7,848	1,075	137	-	-	-	1,075
TOTAL	18	94,200	448,073	4,757	17,524	223,177	12,735	224,896	1,264	4,517,749	10,063,549	2,228	1,129,740	5,786,769	5,122	4,276,780	

Sources: Bank of Ceylon
People's Bank

**Operations of the Crop Insurance Programme – Paddy Sector
[Position as at 31 December 1997]**

Season	Area Cultivated (^{'000} ha.)	Area Insured (^{'000} ha.)	Premia Collected (Rs. ^{'000})	Indemnities Paid (Rs. ^{'000})	Difference between Premia Collected and Indemnities Paid (Rs. ^{'000})	
1987/88	Maha	533	40	12,100	17,437	-5,337
1988	Yala	131	14	3,488	4,127	-639
1988/89	Maha	463	23	6,137	7,580	-1,443
1989	Yala	260	12	3,265	3,196	69
1989/90	Maha	551	25	6,783	6,870	-87
1990	Yala	353	15	4,072	2,444	1,628
1990/91	Maha	501	38	10,378	5,328	5,050
1991	Yala	332	16	4,231	2,731	1,500
1991/92	Maha	548	30	8,247	5,328	2,919
1992	Yala	255	9	2,472	1,847	625
1992/93	Maha	546	20	9,230	3,743	5,487
1993	Yala	324	11	4,789	2,575	2,214
1993/94	Maha	581	28	11,282	21,221	-9,939
1994	Yala	361	11	6,622	6,801	-179
1994/95	Maha	591	50	30,857	21,554	9,303
1995	Yala	348	15	9,034	4,518	4,516
1995/96	Maha	566	20	12,685	17,350	-4,665
1996	Yala	250	6	3,766	2,577	1,189
1996/97	Maha	473	16	10,070	5,571	n.a.
1997	Yala (b)	257	5	3,303	n.a.	n.a.
1997/98	Maha	n.a.	0.5	402	n.a.	n.a.

(a) Up to Maha 1992/93, Agricultural Insurance Board data only.

(b) Provisional data.

Sources : Agricultural Insurance Board
Ceylinco Insurance Co. Ltd.