

**PART I**

## KEY ECONOMIC INDICATORS

	1992	1993	1994	1995	1996 (a)
<b>DEMOGRAPHY</b>					
Mid Year Population (million persons)	17.4	17.6	17.9	18.1	18.3
Population Density (persons per sq.km.)	279	283	287	289	292
Population Growth Rate (per cent)	1.0	1.2	1.4	1.4	1.1
Labour Force (million persons) (b)	6.0	6.1	6.1	6.2	6.2
Labour Force Participation Rate (per cent) (b)	48.9	49.5	48.1	48.3	48.6
Unemployment Rate (per cent) (b)	13.3	13.8	12.1	12.0	11.6
<b>OUTPUT</b>					
GDP at Current Market Prices (Rs. billion)	425.3	499.8	579.1	667.8	768.9
GNP at Current Market Prices (Rs. billion)	424.3	499.6	575.5	659.1	762.7
Per Capita GDP at Market Prices (Rs.)	24,435	28,354	32,414	36,869	41,984
Per Capita GNP at Market Prices (Rs.)	24,379	28,357	32,215	36,381	41,644
Per Capita GDP at Market Prices (US dollars)	557	588	656	719	760
Per Capita GNP at Market Prices (US dollars)	556	588	652	710	753
<b>REAL OUTPUT (percentage change)</b>					
GNP	4.4	7.7	5.3	6.0	3.1
GDP	4.3	6.9	5.6	5.5	3.8
Agriculture, Forestry and Fishing	-1.6	4.9	3.3	3.3	-4.6
Mining and Quarrying	-6.0	11.9	6.0	3.4	8.9
Manufacturing	8.8	10.5	9.1	9.2	6.5
Construction	8.1	6.5	6.0	4.9	3.4
Services	5.3	6.3	5.2	5.1	5.8
<b>AGGREGATE DEMAND AND SAVINGS (per cent of GDP)</b>					
Consumption					
Private	75.4	74.8	75.1	73.2	74.1
Government	9.6	9.2	9.7	11.5	10.4
Investment	24.3	25.6	27.0	25.7	24.2
Government	3.2	4.2	3.0	3.5	3.3
Private (including public corporations)	21.1	21.4	24.0	22.2	20.9
Net Impacts of Goods and Non-Factor Services	-9.2	-9.5	-11.8	-10.4	-8.7
Exports of Goods and Non-Factor Services	31.8	33.8	33.8	35.6	35.1
Imports of Goods and Non-Factor Services	41.0	43.3	45.6	46.0	43.8
Domestic Savings	15.0	16.0	15.2	15.3	15.5
Net Factor Income (c)	2.9	4.3	3.9	4.2	3.6
National Savings	17.9	20.2	19.1	19.5	19.2
<b>PRICES AND WAGES (percentage change)</b>					
Colombo Consumers' Price Index (1952 = 100)	11.4	11.7	8.4	7.7	15.9
Greater Colombo Consumers' Price Index (1989 = 100)	9.4	8.4	4.8	3.9	14.7
Wholesale Price Index (1974 = 100)	8.8	7.6	5.0	8.8	20.5
GNP Deflator	10.0	9.5	9.4	8.4	12.3
Nominal Wage Rate Index for Workers in All Wages Boards	13.7	16.2	3.9	3.9	8.3
Nominal Wage Rate Index for Central Government Employees	4.3	21.1	8.9	7.7	3.2
<b>GOVERNMENT FINANCE (per cent of GDP)</b>					
Revenue	20.2	19.7	19.0	20.4	19.0
Grants	1.9	1.6	1.4	1.4	1.1
Expenditure and Net Lending	27.5	28.1	29.0	30.0	27.9
Current	21.1	20.5	21.9	23.1	22.2
Capital and Net Lending	6.4	7.6	7.1	6.9	5.7
Budget Deficit before Grants	-7.3	-8.4	-10.0	-9.6	-8.9
Budget Deficit after Grants	-5.4	-6.8	-8.5	-8.3	-7.8
Deficit Financing					
Foreign	1.7	2.0	2.0	3.2	1.4
Domestic	3.7	4.8	6.5	5.1	6.4
Government Debt	95.4	96.9	95.1	94.6	92.2
Foreign	55.4	54.1	52.1	51.9	46.8
Domestic	40.0	42.8	43.0	42.8	45.4

(a) Provisional

(b) 3rd quarter data in 1996 and 4th quarter data for all other years.

(c) Includes Workers Remittances

