

PART I

KEY ECONOMIC INDICATORS

	1991	1992	1993	1994	1995*
DEMOGRAPHY					
Mid Year Population (million persons)	17.2	17.4	17.6	17.9	18.1
Population Density (persons per sq.km.)	277	279	283	287	292
Population Growth Rate (per cent)	1.5	1.0	1.2	1.4	1.4
Labour Force (million persons)**	5.9	6.0	6.1	6.1	6.1
Labour Force Participation Rate (per cent)**	49.3	48.9	49.5	48.1	47.9
Unemployment Rate (per cent)**	13.8	13.3	13.8	12.1	12.7
OUTPUT					
GDP at Constant (1982) Factor Cost Prices (Rs. billion)	135.2	141.0	150.8	159.3	168.0
GDP at Current Market Prices (Rs. billion)	372.3	425.3	499.8	579.1	661.9
GNP at Current Market Prices (Rs. billion)	369.3	424.3	499.6	575.5	658.5
Per Capita GNP at Market Prices (Rs.)	21,410	24,379	28,357	32,215	36,357
Per Capita GNP at Market Prices (US dollars)	518	556	588	652	709
Per Capita GDP at Market Prices (Rs.)	21,589	24,435	28,365	32,418	36,545
Per Capita GDP at Market Prices (US dollars)	522	557	588	656	713
REAL OUTPUT (percentage change)					
GNP	4.6	4.4	7.7	5.3	5.9
GDP	4.6	4.3	6.9	5.6	5.5
Agriculture, Forestry and Fishing	1.9	-1.6	4.9	3.3	3.3
Mining and Quarrying	-10.0	-6.0	11.9	6.0	3.4
Manufacturing	6.8	8.8	10.5	9.1	9.2
Construction	3.1	8.1	6.5	6.0	4.9
Services	6.2	5.3	6.3	5.2	5.1
AGGREGATE DEMAND AND SAVINGS (per cent of GDP)					
Consumption					
Private	77.4	75.4	74.8	75.1	74.0
Government	9.8	9.6	9.2	9.7	10.5
Investment					
Government	4.3	3.2	4.2	3.1	3.2
Private (including public corporations)	18.6	21.1	21.4	24.0	22.0
Exports of Goods and Non-Factor Services	28.7	31.8	33.8	33.8	35.9
Imports of Goods and Non-Factor Services	38.9	41.0	43.3	45.6	45.6
Savings					
Domestic Savings	12.8	15.0	16.0	15.2	15.5
National Savings	15.2	17.9	20.3	19.1	19.7
Foreign Savings	2.4	2.9	4.3	3.9	4.2
PRICES AND WAGES (percentage change)					
Colombo Consumers' Price Index (1952 = 100)	12.2	11.4	11.7	8.4	7.7
Greater Colombo Consumers' Price Index (1989 = 100)	11.5	9.4	8.4	4.8	3.9
Wholesale Price Index (1974 = 100)	9.2	8.8	7.6	5.0	8.9
GNP Deflator	11.1	10.0	9.5	9.4	8.4
GDP Deflator	11.0	10.0	9.5	9.3	8.4
Nominal Wage Rate Index for Workers in All Wages Boards	14.4	13.7	16.2	3.9	3.8
Nominal Wage Rate Index for Central Government Employees	12.1	4.3	21.1	8.9	7.7
GOVERNMENT FINANCE (per cent of GDP)					
Revenue					
Grants	2.1	1.9	1.6	1.4	1.4
Expenditure and Net Lending					
Current	22.5	21.1	20.5	22.0	22.1
Capital and Net Lending	9.6	6.4	7.6	7.0	6.8
Budget Deficit after Grants	-9.5	-5.4	-6.8	-8.5	-7.0
Deficit Financing					
Foreign	5.2	1.7	2.0	2.0	1.9
Domestic	4.3	3.7	4.8	6.5	5.1
Government Debt					
Foreign	57.6	55.4	54.1	52.1	52.2
Domestic	40.8	40.0	42.8	43.0	43.2

* Provisional

** 3rd quarter data in 1995 and 4th quarter data for all other years.

