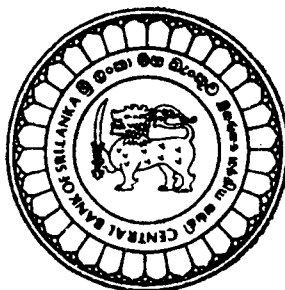


# CENTRAL BANK OF SRI LANKA



## ANNUAL REPORT

OF THE MONETARY BOARD TO THE  
HON. MINISTER OF FINANCE

FOR THE YEAR

1994

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**HER EXCELLENCY THE PRESIDENT  
AND MINISTER OF FINANCE, PLANNING, ETHNIC AFFAIRS AND  
NATIONAL INTEGRATION,  
MINISTRY OF FINANCE, PLANNING, ETHNIC AFFAIRS AND  
NATIONAL INTEGRATION,  
COLOMBO.**

Your Excellency,

In accordance with the provisions of Section 35(1) of the Monetary Law Act, (Chapter 422), I submit herewith the Forty Fifth Annual Report of the Monetary Board of the Central Bank of Sri Lanka covering the Bank's operations during the year 1994.

Yours Sincerely,

**H. B. DISANAYAKA**  
*Governor*

Central Bank of Sri Lanka,  
Colombo.

28th April, 1995.

# CENTRAL BANK OF SRI LANKA

## THE MONETARY BOARD

(As at 31st December, 1994)

H. B. DISANAYAKA  
*Governor*

A.S. JAYAWARDENA  
*Secretary to the Ministry of Finance, Planning,  
Ethnic Affairs and National Integration*

C. CHANMUGAM  
*Appointed Member*

### Principal Officers as at 31st December, 1994

- A. S. JAYAWARDENA – *Senior Deputy Governor (on release)*  
S. T. G. FERNANDO – *Deputy Governor*  
P. AMARASINGHE – *Executive Director*  
N. A. DHARMABANDU – *Executive Director*  
S. EASPARATHASAN – *Executive Director & Secretary to the Monetary Board*  
H. M. R. ELLEPOLA – *Executive Director*  
G. M. P. D. DE SILVA – *Executive Director*  
L. E. N. FERNANDO – *Executive Director (on release)*  
P. M. NAGAHAWATTE – *Executive Director*  
W. HETTIARACHCHI – *Executive Director*  
M. U. A. TENNAKOON – *Executive Director*

#### Banking Department

- M. B. DISSANAYAKE – *Chief Accountant*  
M. RAMANATHAN – *Actg. Addl. Chief Accountant*

#### Banking Development Department

- MISS C. ABEYNAYAKE – *Director*  
MRS. M. N. R. COORAY – *Addl. Director*

#### Bank Supervision Department

- P. T. SIRISENA – *Director*  
MISS C. I. FERNANDO – *Addl. Director*

#### Currency Department

- R. G. JAYARATNE – *Superintendent*

#### Data Processing Department

- MRS. S. N. FERNANDO – *Actg. Director*

#### Development Finance Department

- T. G. SAVUNDRANAYAGAM – *Director*

#### Economic Research Department

- L. L. GUNARATNE – *Director*

**Employees' Provident Fund Department**

K. C. M. GUNASEKERA - *Superintendent*

**Establishments Department**

H. A. G. HETTIARACHCHI - *Director*

M. S. SIRIPALA - *Actg. Addl. Director*

**Exchange Control Department**

M. R. FERNANDO - *Controller*

**Information Department**

D. BOYAGODA - *Director*

**Management Audit Department**

M. I. F. HAMID - *Director*

**Non-Bank Financial Institutions Supervision Department**

N. L. SIRISENA - *Director*

J. E. D. KARUNARATNE - *Addl. Director*

**Premises Department**

T. H. D. PEIRIS - *Director*

**Public Debt Department**

T. S. N. FERNANDO - *Superintendent and Registrar*

J. M. T. B. JAYASUNDARA - *Actg. Addl. Superintendent*

Y. A. PIYATISSA - *Special Officer (Capital & Financial Market Development)*

**Rural Banking and Staff Training College**

S. PATTIVIDANA - *Director*

**Rural Credit Department**

W. A. WIJewardena - *Director*

W. S. L. FERNANDO - *Addl. Director*

**Secretariat Department**

C. E. JAYASURIYA - *Secretary*

C. K. PARANAVITHANE - *Addl. Secretary*

**Security Services Department**

G. A. PERERA - *Director*

**Statistics Department**

S. S. COLOMBAGE - *Director*

**Training Department**

A. J. M. ZUHAIR - *Director*

**Welfare Department**

S. RUPASINGHE - *Director*

**Auditor**

S. M. SABRY  
*Auditor-General*

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