

# STATISTICAL APPENDIX

## Definitions and Explanatory Notes

The following general notes supplement the footnotes given below the individual tables:

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. The following symbols have been used throughout:-

n.a. = not available

— = nil

... = negligible

## WEIGHTS AND MEASURES

### Conversion Factors

#### British to Metric Units

1 acre	=	0.405 hectares (ha)
1 pound (lb)	=	0.454 kilogrammes (kgs)
1 long ton (2240 lbs)	=	1.016 metric tons (mt. ton)
1 hundred weight (cwt)	=	50.802 kgs.
1 mile	=	1.609 kilometres (kms)
1 long ton mile	=	1.635 mt. ton kms
1 lb/acre	=	1.121 kgs./ha
1 cwt/acre	=	125.536 kgs./ha
1 pint	=	0.75 litres
1 imperial gallon	=	4.55 litres

#### Metric to British Units

1 hectare	=	2.471 acres
1 kilogramme	=	2.205 lbs
1 mt. ton (1,000 kgs.)	=	0.984 long ton
1 metre	=	3.281 feet
1 kilometre	=	0.621 mile
1 mt. ton kilometre	=	0.612 long ton mile
1 litre	=	1.76 pints = 0.219 imp. gallons
1 kg./ha	=	0.892 lb/acre

#### Paddy/Rice Conversions

1 bushel of paddy (46 lbs)	=	20.87 kgs.
1 mt. ton paddy	=	47.92 bushels paddy
	=	0.7 mt. ton rice
1 mt. ton rice	=	68.46 bushels paddy
	=	1.43 mt. ton paddy
1 bushel paddy/acre	=	51.55 kg. paddy/ha

**NATIONAL PRODUCT AND EXPENDITURE**

**TABLE 1**

**Summary Indicators of Product and Expenditure**

Item	1982	1989	1990*	1991*	1992*
<b>A. Value</b>					
1. Gross National Product at current factor cost prices (Rs. Mn.)	92,720	222,399	283,794	327,989	376,660
2. Gross Domestic Product at current factor cost prices (Rs. Mn.)	94,679	228,138	290,479	335,356	384,354
3. Gross Domestic Expenditure at market Prices (Rs. Mn.)	117,995	275,812	347,147	410,252	459,147
4. Private Consumption at market prices (Rs. Mn.)	79,226	194,680	244,288	288,214	318,530
5. Public Consumption at market prices (Rs. Mn.)	8,242	26,410	31,404	36,882	40,110
6. Gross Domestic Capital Formation at market prices (Rs. Mn.)	30,527	54,722	71,455	85,156	100,507
7. Exports of Goods and Non-Factor services (F.O.B. value Rs. Mn.)	27,148	68,666	97,117	107,016	137,167
8. Imports of Goods and Non-Factor services (C.I.F. value Rs. Mn.)	45,905	92,587	122,481	144,674	173,024
9. Gross National Product per Capita at current factor cost prices (Rs.)	6,104	13,233	16,701	19,017	21,641
10. Gross Domestic Product per Capita at current factor cost prices (Rs.)	6,233	13,575	17,094	19,444	22,083
11. Gross Domestic Expenditure per Capita (Rs.)	7,768	16,412	20,429	23,787	26,380
12. Gross National Product at 1982 factor cost prices (Rs. Mn.)	92,720	118,874	126,426	132,214	138,097
13. Gross National Product per Capita at 1982 factor cost prices (Rs.)	6,104	7,073	7,440	7,666	7,934
14. Gross Domestic Product at 1982 factor cost prices (Rs. Mn.)	94,679	121,729	129,244	135,204	140,960
15. Gross Domestic Product per Capita at 1982 factor cost prices (Rs.)	6,233	7,243	7,606	7,839	8,099
16. Gross National Product at market prices (Rs. Mn.)	100,258	250,060	319,284	367,219	421,794
17. Gross National Product per Capita at market prices (Rs.)	6,600	14,879	18,789	21,292	24,234
18. Mid Year Population (Mn.)	15.189	16.806	16.993	17.247	17.405
<b>B. Index numbers</b> 1982 = 100					
1. Gross National Product at current factor cost prices	100	239.9	306.1	353.7	406.2
2. Gross Domestic Product at current factor cost prices	100	241.0	306.8	354.2	406.0
3. Gross Domestic Expenditure at market prices	100	233.7	294.2	347.7	389.1
4. Private Consumption at market prices	100	245.7	308.3	363.8	402.1
5. Public Consumption at market prices	100	320.4	381.0	447.5	486.7
6. Gross Domestic Capital Formation at market prices	100	179.3	234.1	279.0	329.2
7. Exports of Goods and Non-Factor Services	100	252.9	357.7	394.2	505.3
8. Imports of Goods and Non-Factor Services	100	201.7	266.8	315.2	376.9
9. Gross National Product per Capita at current factor cost prices	100	216.8	273.6	311.5	354.5
10. Gross Domestic Product per Capita at current factor cost prices	100	217.8	274.2	312.0	354.3
11. Gross Domestic Expenditure per Capita	100	211.3	263.0	306.2	339.6

\* Provisional

Source : Central Bank of Sri Lanka.

Note : Values for 1992 are based on available Customs data.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 2

Gross National Product at Current Factor Cost Prices 1982-1992

Rs. Million

Sector	1982	1987	1988	1989	1990*	1991*	1992*
1. Agriculture, Forestry and Fishing	24,964	47,923	53,600	58,462	76,488	90,257	101,166
1.1 Agriculture	20,771	40,579	45,557	48,797	65,141	75,108	82,484
1.1.1 Tea	2,418	5,889	6,478	6,697	8,939	7,553	5,317
1.1.2 Rubber	770	1,215	1,619	1,446	1,467	1,254	1,743
1.1.3 Coconut	3,263	3,475	5,021	4,917	4,852	6,667	9,707
1.1.4 Paddy	5,484	8,393	9,420	9,495	15,088	17,080	19,078
1.1.5 Other	8,836	21,607	23,019	26,242	34,795	42,554	46,639
1.2 Forestry	1,710	3,642	4,006	4,578	5,547	7,267	8,357
1.3 Fishing	2,483	3,702	4,037	5,087	5,800	7,882	10,325
2. Mining and Quarrying	2,238	4,927	5,567	5,980	7,098	7,204	6,757
3. Manufacturing	13,601	28,470	31,298	34,941	43,128	47,773	56,494
3.1 Export Processing**	2,846	6,325	6,451	6,825	8,740	8,015	7,262
3.2 Factory Industry	8,777	18,582	21,146	25,140	30,984	36,251	44,951
3.3 Small Industry	773	1,459	1,530	1,632	1,907	2,384	2,954
3.4 Other	1,205	2,104	2,171	1,344	1,497	1,123	1,327
4. Construction	7,959	13,020	14,943	17,332	21,541	24,535	28,215
5. Electricity, Gas, Water and Sanitary Services	1,089	2,346	2,492	2,788	3,652	4,729	4,611
6. Transport, Storage and Communication	10,666	18,663	21,988	23,109	28,655	32,896	37,469
7. Wholesale and Retail Trade	19,694	34,520	40,578	46,625	61,812	71,556	83,904
7.1 Imports	8,812	11,815	14,043	15,981	22,053	25,670	30,778
7.2 Exports	2,018	2,659	2,883	3,423	4,846	5,806	7,234
7.3 Domestic	8,864	20,046	23,652	27,221	34,913	40,080	45,892
8. Banking, Insurance and Real Estate	3,715	7,455	9,002	10,496	13,225	16,399	20,827
9. Ownership of Dwellings	3,250	4,904	5,250	5,850	7,138	8,130	9,146
10. Public Administration and Defence	2,899	8,501	11,050	13,600	15,840	17,630	18,811
11. Services (n.e.s.)	4,604	7,002	7,748	8,955	11,902	14,247	16,954
12. G. D. P.	94,679	177,731	203,516	228,138	290,479	335,356	384,354
13. Net Factor Income from Abroad	- 1,959	- 4,336	- 5,266	- 5,739	- 6,685	- 7,367	- 7,694
14. G. N. P.	92,720	173,395	198,250	222,399	283,794	327,989	376,660

\* Provisional

Source : Central Bank of Sri Lanka

\*\* Tea, Rubber, Coconut processing only

Notes : 1. Value added in Diamond cutting Industry, which was included in the "other" sub sector, has been included in Factory Industry from 1989 onwards.

2. Values for 1992 are based on available Customs data.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 3

Gross National Product at Constant (1982)  
Factor Cost Prices 1982 - 1992

Rs. Million

Sector	1982	1987	1988	1989	1990*	1991*	1992*
1. Agriculture, Forestry and Fishing	24,964	27,409	27,984	27,666	30,011	30,570	30,112
1.1 Agriculture	20,771	23,003	23,762	23,311	25,729	25,941	25,338
1.1.1 Tea	2,418	2,750	2,926	2,668	3,004	3,100	2,303
1.1.2 Rubber	770	765	770	697	718	655	662
1.1.3 Coconut	3,263	2,967	2,501	3,210	3,261	2,827	3,081
1.1.4 Paddy	5,484	5,423	6,312	5,258	6,378	6,002	5,882
1.1.5 Other	8,836	11,098	11,253	11,478	12,368	13,357	13,410
1.2 Forestry	1,710	2,215	1,943	1,985	2,030	2,107	2,149
1.3 Fishing	2,483	2,191	2,279	2,370	2,252	2,522	2,625
2. Mining and Quarrying	2,238	3,112	3,392	3,576	3,901	3,511	3,300
3. Manufacturing	13,601	18,748	19,622	20,488	22,427	23,949	26,106
3.1 Export Processing**	2,846	3,340	3,273	3,257	3,530	3,332	2,959
3.2 Factory Industry	8,777	13,113	14,030	15,500	17,085	18,708	21,140
3.3 Small Industry	773	910	918	935	968	1,065	1,150
3.4 Other	1,205	1,385	1,401	796	844	844	857
4. Construction	7,959	8,338	8,463	8,514	8,761	9,033	9,665
5. Electricity, Gas, Water and Sanitary Services	1,089	1,448	1,499	1,526	1,681	1,800	1,897
6. Transport, Storage and Communication	10,666	13,538	13,619	13,883	14,410	15,534	16,466
7. Wholesale and Retail Trade	19,694	24,496	25,164	25,588	26,497	28,556	30,215
7.1 Imports	8,812	9,628	9,810	9,614	9,422	10,826	11,974
7.2 Exports	2,018	2,490	2,579	2,752	3,060	3,210	3,576
7.3 Domestic	8,864	12,378	12,775	13,222	14,015	14,520	14,665
8. Banking, Insurance and Real Estate	3,715	5,490	5,819	6,168	6,556	6,831	7,241
9. Ownership of Dwellings	3,250	3,550	3,603	3,650	3,705	3,761	3,795
10. Public Administration and Defence	2,899	5,435	5,462	6,140	6,355	6,304	6,449
11. Services (n.e.s.)	4,604	4,358	4,423	4,530	4,940	5,355	5,714
12. G. D. P.	94,679	115,922	119,050	121,729	129,244	135,204	140,960
13. Net Factor Income from Abroad	- 1,959	- 2,615	- 2,836	- 2,855	- 2,818	- 2,990	- 2,863
14. G. N. P.	92,720	113,307	116,214	118,874	126,426	132,214	138,097

\* Provisional

Source : Central Bank of Sri Lanka

\*\* Tea, Rubber, Coconut processing only

Notes : 1. Value added in Diamond Cutting Industry, which was included in the "other" sub sector, has been included in Factory Industry from 1989 onwards.

2. Values for 1992 are based on available Customs data

**NATIONAL PRODUCT AND EXPENDITURE**

**TABLE 4**

**Real National Income 1982 – 1992**

Rs. Million

Item	1982	1987	1988	1989*	1990*	1991*	1992*
1. Gross National Product at constant (1982) factor cost prices	92,720.0	113,307.0	116,214.0	118,874.0	126,426.0	132,214.0	138,097.0
2. Terms of Trade effect due to export of:							
2.1 Tea	-	803.1	-391.4	-371.2	127.2	-828.3	-1,327.0
2.2 Rubber	-	341.6	509.4	69.7	-304.3	-318.6	-328.1
2.3 Three major coconut products	-	-60.6	119.9	-61.3	-292.8	-73.4	178.0
2.4 Other Products	-	3,335.9	2,205.3	2,017.0	1,433.1	1,137.4	2,615.4
Total	-	4,420.0	2,443.2	1,654.2	963.2	-82.9	1,138.3
3. Real National Income at constant (1982) factor cost prices (1+2)	92,720	117,727.0	118,657.2	120,528.2	127,389.2	132,131.1	139,235.3
4. Percentage change over previous year	-	3.8	0.7	1.5	5.6	3.7	5.3

\* Provisional

Source: Central Bank of Sri Lanka

Notes: 1. Based on Export and Import Price Indices (1985 = 100).

2. Values for 1992 are based on available Customs data.

**NATIONAL PRODUCT AND EXPENDITURE**

**TABLE 5**

**Resources and their Utilization at Current Market Prices 1980 - 1992**

Rs. Million

Item	1980	1982	1983	1984	1985	1986	1987	1988	1989	1990*	1991*	1992*
<b>A. Resources</b>												
Gross Domestic Product	66,527	99,238	121,601	153,746	162,375	179,474	196,723	221,982	251,891	321,783	372,594	423,290
Imports of Goods and Non-Factor Services	36,456	45,905	50,381	53,417	61,646	63,407	70,223	81,771	92,587	122,481	144,674	173,024
Total	102,983	145,143	171,982	207,163	224,021	242,881	266,946	303,753	344,478	444,264	517,268	596,314
<b>B. Utilization</b>												
Consumption	59,084	87,468	104,834	123,170	143,102	157,850	171,487	195,306	221,090	275,692	325,096	358,640
Gross Domestic Capital Formation	22,465	30,527	35,132	39,708	38,682	42,463	45,900	50,562	54,722	71,455	85,156	100,507
Exports of Goods and Non-Factor Services	21,434	27,148	32,016	44,285	42,237	42,568	49,559	57,885	68,666	97,117	107,016	137,167
Total	102,983	145,143	171,982	207,163	224,021	242,881	266,946	303,753	344,478	444,264	517,268	596,314

\* Provisional

Source: Central Bank of Sri Lanka

Note : Values for 1992 are based on available Customs data

NATIONAL PRODUCT AND EXPENDITURE

TABLE 6

Gross National Expenditure at Current Market Prices 1980 – 1992

Rs. Million

Item	1980	1982	1983	1984	1985	1986	1987	1988	1989	1990*	1991*	1992*
1. Private Consumption	53,399	79,226	94,945	111,235	126,503	139,370	151,949	173,457	194,680	244,288	288,214	318,530
1.1 Imports of goods and non-factor services	13,602	19,257	21,959	21,711	28,121	31,002	33,195	40,859	49,728	63,253	82,020	90,077
1.2 Locally produced goods and services	39,797	59,969	72,986	89,524	98,382	108,368	118,754	132,598	144,952	181,035	206,194	228,453
2. Public Consumption	5,685	8,242	9,889	11,935	16,599	18,480	19,538	21,849	26,410	31,404	36,882	40,110
2.1 Current expenditure on goods and services: Central Government	5,304	7,474	8,725	10,559	15,139	16,853	17,683	20,654	25,508	30,167	35,832	39,007
2.2 Current expenditure on goods and services: Local Government	381	768	1,164	1,376	1,460	1,627	1,855	1,195	902	1,237	1,050	1,103
3. Gross Domestic Fixed Capital Formation	20,845	30,279	35,342	39,558	38,457	42,326	45,752	49,961	54,249	70,417	84,206	99,507
3.1 Government and Public Enterprises	4,709	4,866	5,963	7,075	7,767	9,634	11,216	12,805	14,306	12,507	15,838	16,134
3.2 Public Corporations	7,553	10,947	29,379	32,483	30,690	32,692	34,536	37,156	39,943	57,910	68,368	83,373
3.3 Private Sector	8,583	14,466										
4. Changes in Stocks	1,620	248	-210	150	225	137	148	601	473	1,038	950	1,000
4.1 Government and Public Enterprises	980	78	-65	-60	25	-50	-42	320	85	158	45	55
4.2 Public Corporations and Private Sector	640	170	-145	210	200	187	190	281	388	880	905	945
5. Gross Domestic Expenditure (1+2+3+4)	81,549	117,995	139,966	162,878	181,784	200,313	217,387	245,868	275,812	347,147	410,252	459,147
6. Net Investment Abroad	-10,912	-11,844	-11,122	-1,400	-11,407	-11,373	-10,538	-12,377	-11,069	-10,390	-19,994	-15,156
7. Net Receipts of International Gifts and Transfers	4,541	8,873	10,457	12,185	12,040	13,328	14,463	16,774	18,591	21,659	25,030	28,396
8. Gross National Expenditure (5+6-7)	66,096	97,278	118,387	149,293	158,337	175,612	192,386	216,717	246,152	315,098	365,228	415,595

\* Provisional

Source : Central Bank of Sri Lanka

Item 4.1 – Changes in stocks in the following items only: Imported rice, wheat flour and sugar, G.P.S. paddy and arrack.

Item 6 – Net Investment Abroad = The surplus to the nation on current account.

Note : Values for 1992 are based on available Customs data.



**NATIONAL PRODUCT AND EXPENDITURE**

**TABLE 7**

**Gross Domestic Capital Formation at Current Market Prices 1980 – 1992**

Rs. Million

Item	1980	1982	1983	1984	1985	1986	1987	1988	1989	1990*	1991*	1992*
<b>Gross Domestic Fixed Capital Formation</b>	<b>20,845</b>	<b>30,279</b>	<b>35,342</b>	<b>39,558</b>	<b>38,457</b>	<b>42,326</b>	<b>45,752</b>	<b>49,961</b>	<b>54,249</b>	<b>70,417</b>	<b>84,206</b>	<b>99,507</b>
1. Private Sector & Public Corporations	16,136	25,413	29,379	32,483	30,690	32,692	34,536	37,156	39,943	57,910	68,368	83,373
1.1 Planting, Replanting & Land Development	264	433	451	492	650	1,126	965	1,201	1,365	1,448	1,493	1,162
1.2 Building & Other Construction	6,270	8,988	12,058	13,746	14,310	17,346	18,686	20,931	22,521	35,239	38,270	45,388
1.3 Plant & Machinery	3,831	6,329	8,595	8,701	8,175	8,534	9,842	9,965	9,152	12,309	15,143	11,047
1.4 Transport Equipment	4,549	7,063	5,216	4,352	3,809	1,931	1,973	1,841	2,730	5,730	9,208	14,398
1.5 Other Capital Goods	1,222	2,600	3,059	5,192	3,746	3,755	3,070	3,218	4,175	3,184	4,254	11,378
2. Government & Public Enterprises	4,709	4,866	5,963	7,075	7,767	9,634	11,216	12,805	14,306	12,507	15,838	16,134
<b>Changes in Stocks</b>	<b>1,620</b>	<b>248</b>	<b>-210</b>	<b>150</b>	<b>225</b>	<b>137</b>	<b>148</b>	<b>601</b>	<b>473</b>	<b>1,038</b>	<b>950</b>	<b>1,000</b>
1. Government & Public Enterprises	980	78	-145	-60	25	-50	-42	320	85	158	45	55
2. Private Sector & Public Corporations	640	170	-65	210	200	187	190	281	388	880	905	945
<b>Gross Domestic Capital Formation</b>	<b>22,465</b>	<b>30,527</b>	<b>35,132</b>	<b>39,708</b>	<b>38,682</b>	<b>42,463</b>	<b>45,900</b>	<b>50,562</b>	<b>54,722</b>	<b>71,455</b>	<b>85,156</b>	<b>100,507</b>
1. Private Sector	9,095	14,625	}29,234	32,693	30,890	32,879	21,118	24,330	27,955	45,310	}69,273	84,318
2. Public Corporations	7,681	10,958					13,608	13,107	12,376	13,480		
3. Government & Public Enterprises	5,689	4,944	5,898	7,015	7,792	9,584	11,174	13,125	14,391	12,665	15,883	16,189

\* Provisional

Note : Values for 1992 are based on available Customs data.

Source: Central Bank of Sri Lanka

**NATIONAL PRODUCT AND EXPENDITURE**
**TABLE 8**
**Composition of Private Consumption Expenditure at Current Market Prices 1980-1992**

Rs. Million

Item	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990*	1991*	1992*
1. Imports of Goods and Non-Factor Services	13,602	16,907	19,257	21,959	21,711	28,121	31,002	33,195	40,859	49,728	63,253	82,020	90,077
1.1. Rice, Wheat Flour and Sugar	4,030	5,038	2,816	3,858	2,114	4,433	4,243	3,687	6,472	9,969	11,040	12,111	11,675
1.2. Other Personal Consumption Goods	7,231	8,663	12,424	13,341	14,558	17,394	18,785	21,027	25,002	28,843	38,359	52,398	59,472
1.3. Non-Factor Services	2,341	3,206	4,017	4,760	5,039	6,294	7,974	8,481	9,385	10,916	13,854	17,511	18,930
2. Locally Produced Goods and Services	39,797	51,844	59,969	72,986	89,524	98,382	108,368	118,754	132,598	144,952	181,035	206,194	228,453
2.1. Locally Produced Goods	35,243	46,803	53,337	64,416	78,092	82,847	93,521	103,575	117,243	127,117	159,038	182,186	203,273
Rice	6,684	10,193	10,703	11,845	13,048	14,730	15,732	14,419	12,844	17,991	23,430	22,094	23,442
Coconut Products	2,562	2,905	2,630	4,051	6,943	4,563	3,560	3,834	7,827	6,931	7,203	8,651	16,618
Tea	432	564	678	1,113	1,569	1,862	1,882	2,259	1,971	1,907	2,006	2,130	2,222
Other Food Crops	5,575	7,526	8,322	9,260	10,991	12,129	14,745	17,427	21,909	20,098	26,015	29,527	29,616
Tobacco	143	193	220	240	273	293	383	390	320	332	380	412	498
Betel and Arecanuts	75	84	123	141	168	237	582	662	857	891	984	1,528	2,726
Firewood	901	998	1,089	1,357	1,633	1,828	2,230	2,319	2,492	3,208	3,757	3,900	4,021
Livestock Products	1,649	2,144	2,769	3,387	3,807	4,248	4,302	4,732	4,317	3,312	3,819	3,819	4,377
Fish	2,977	3,433	3,814	4,232	3,561	3,781	4,197	4,743	4,954	5,824	6,900	10,109	13,636
Industrial Products	14,245	18,763	22,989	28,790	36,099	39,176	45,908	52,790	59,752	66,623	84,544	100,016	106,117
2.2. Rents of Dwellings	1,457	1,768	2,052	2,128	2,277	2,394	2,900	3,132	3,501	3,901	4,838	5,510	6,199
2.3. Transport and Communication	2,902	4,068	5,190	6,320	7,979	8,839	9,899	10,295	8,200	9,509	11,793	13,833	15,604
2.4. Services n.i.e.	3,089	4,424	5,443	7,238	8,468	10,537	10,252	10,813	13,832	15,720	22,245	26,338	29,341
Less: Government Local Purchases	374	376	398	478	669	363	363	372	372	-	-	-	-
Less: Goods & Services Purchased by Non-Residents	2,520	4,843	5,655	6,638	6,623	5,872	7,841	8,689	9,806	11,295	16,879	21,673	25,964
<b>Total Private Consumption</b>	<b>53,399</b>	<b>68,751</b>	<b>79,226</b>	<b>94,945</b>	<b>111,235</b>	<b>126,503</b>	<b>139,370</b>	<b>151,949</b>	<b>173,457</b>	<b>194,680</b>	<b>244,288</b>	<b>288,214</b>	<b>318,530</b>

\* Provisional

Source: Central Bank of Sri Lanka

Item 2.4 Includes;

(a) Financial Services to Persons, i.e., the Value of Services rendered by Banks, Insurance Companies and other Financial Institutions to Households as distinct from Enterprises.

(b) Professional and Industrial Services, Including Private, Health and Educational Services.

(c) Domestic &amp; Utility Services, Recreation &amp; Entertainment Services, Hotel &amp; Restaurant Services, Personal Services, etc.

Note: Values for 1992 are based on available Customs data.

**NATIONAL PRODUCT AND EXPENDITURE**

**TABLE 9**

**Expenditure on Gross National Product at  
Current Market Prices 1982-1992**

	Rs. Million						
Item	1982	1987	1988	1989	1990*	1991*	1992*
1. Gross National Product at factor cost prices	92,720	173,395	198,250	222,399	283,794	327,989	376,660
2. Indirect Taxes less Subsidies	7,538	22,488	23,185	27,661	35,490	39,230	45,134
3. Gross National Product at Market Prices (1+2)	100,258	195,883	221,435	250,060	319,284	367,219	421,794
4. Consumption Expenditure	87,468	171,487	195,306	221,090	275,692	325,096	358,640
4.1 Private	79,226	151,949	173,457	194,680	244,288	288,214	318,530
4.2 Government	8,242	19,538	21,849	26,410	31,404	36,882	40,110
5. Gross Domestic Capital Formation	30,527	45,900	50,562	54,722	71,455	85,156	100,507
5.1 Private Sector	14,625	21,118	24,330	27,955	45,310	69,273	84,318
5.2 Public Corporations	10,958	13,608	13,107	12,376	13,480		
5.3 Government	4,944	11,174	13,125	14,391	12,665	15,883	16,189
6. Gross Domestic Expenditure (4+5)	117,995	217,387	245,868	275,812	347,147	410,252	459,147
7. Exports of Goods and Non-Factor Services	27,148	49,559	57,685	68,666	97,117	107,016	137,167
8. Imports of Goods and Non-Factor Services	45,905	70,223	81,771	92,587	122,481	144,674	173,024
9. Expenditure on Gross Domestic Product (6+7-8)	99,238	196,723	221,982	251,891	321,783	372,594	423,290
10. Net Factor Income from Abroad	- 1,959	- 4,336	- 5,266	- 5,739	- 6,685	- 7,367	- 7,694
11. Statistical Discrepancy	2,979	3,496	4,719	3,908	4,186	1,992	6,198
12. Expenditure on Gross National Product at Market Prices (9+10+11)	100,258	195,883	221,435	250,060	319,284	367,219	421,794

\* Provisional

Source: Central Bank of Sri Lanka

Note : Values for 1992 are based on available Customs data.

# NATIONAL PRODUCT AND EXPENDITURE

## Gross Domestic Expenditure and

Item	1980		1983		1984		1985	
	Rs. Mn.	% of (6)	Rs. Mn.	% of (6)	Rs. Mn.	% of (6)	Rs. Mn.	% of (6)
1. Consumption Expenditure Private	53,399	80.8	94,945	80.2	111,235	74.5	126,503	79.9
2. Consumption Expenditure Government	5,685	8.6	9,889	8.4	11,935	8.0	16,599	10.5
3. Gross Domestic Capital Formation Private Sector and Public Corporations	16,776	25.4	29,234	24.6	32,693	21.9	30,890	19.5
4. Gross Domestic Capital Formation Government and Public Enterprises	5,689	8.6	5,898	5.0	7,015	4.7	7,792	4.9
5. Gross Domestic Expenditure	81,549	123.4	139,966	118.2	162,878	109.1	181,784	114.8
6. Gross National Product	66,096	100.0	118,387	100.0	149,293	100.0	158,337	100.0
7. Excess, of (5) over (6) met by	15,453	-	21,579	-	13,585	-	23,447	-
(a) Net Disinvestment Abroad	10,912	-	11,122	-	1,400	-	11,407	-
(b) Net Receipts of International Gifts and Transfers	4,541	-	10,457	-	12,185	-	12,040	-

\* Provisional

Note : Values for 1992 are based on available Customs data.

TABLE 10

## Availability of Resources 1980 - 1992

1986		1987		1988		1989*		1990*		1991*		1992*	
Rs.Mn.	% of (6)	Rs.Mn.	% of (6)	Rs.Mn.	% of (6)	Rs.Mn.	% of (6)	Rs.Mn.	% of (6)	Rs.Mn.	% of (6)	Rs.Mn.	% of (6)
139,370	79.4	151,949	79.0	173,457	80.0	194,680	79.1	244,288	77.5	288,214	78.9	318,530	76.6
18,480	10.5	19,538	10.2	21,849	10.1	26,410	10.7	31,404	10.0	36,882	10.1	40,110	9.7
32,879	18.7	34,726	18.1	37,437	17.3	40,331	16.4	58,790	18.7	69,273	19.0	84,318	20.3
9,584	5.5	11,174	5.8	13,125	6.1	14,391	5.8	12,665	4.0	15,883	4.3	16,189	3.9
200,313	114.1	217,387	113.0	245,868	113.5	275,812	112.0	347,147	110.2	410,252	112.3	459,147	110.5
175,612	100.0	192,386	100.0	216,717	100.0	246,152	100.0	315,098	100.0	365,228	100.0	415,595	100.0
24,701	-	25,001	-	29,151	-	29,660	-	32,049	-	45,024	-	43,552	-
11,373	-	10,538	-	12,377	-	11,069	-	10,390	-	19,994	-	15,156	-
13,328	-	14,463	-	16,774	-	18,591	-	21,659	-	25,030	-	28,396	-

Source : Central Bank of Sri Lanka

**NATIONAL PRODUCT AND EXPENDITURE**

**TABLE 11**

**Domestic Savings 1982-1992**

Rs. Million

Item	1982	1987	1988	1989	1990*	1991*	1992*
1. Gross Domestic Product at Market Prices	99,238	196,723	221,982	251,891	321,783	372,594	423,290
2. Net Imports of Goods and Non-Factor Services	18,757	20,664	23,886	23,921	25,364	37,658	35,857
3. Investment	30,527	45,900	50,562	54,722	71,455	85,156	100,507
4. Domestic Savings (3-2)	11,770	25,236	26,676	30,801	46,091	47,498	64,650
5. Domestic Savings Ratio (4 as a % of 1)	11.9	12.8	12.0	12.2	14.3	12.7	15.3

\* Provisional

Source: Central Bank of Sri Lanka

Note : Values for 1992 are based on available Customs data.

# AGRICULTURE

## Trends in Principal

Category	Unit	1983	1984
<b>1. Tea</b>			
1.1 Production	Mn. Kgs.	179	208
1.2 Registered extent under tea	Hectares	230,065	227,875
1.3 Fertilizer Issues	'000 Mt. tons	115.5	137.2
1.4 Cost of production	Rs./Kg.	26.37	34.00
1.5 Average price			
- Colombo net	Rs./Kg.	36.96	46.45
- Export f.o.b.	"	52.52	77.20
1.6 Replanted annual	Hectares	1,367	1,145
1.7 Replanted cumulative	"	42,265	43,410
<b>2. Rubber</b>			
2.1 Production	Mn. Kgs.	140.0	142.0
2.2 Total extent under rubber	Hectares	205,650	205,589
2.3 Fertilizer issues	'000 Mt. tons	18.6	23.5
2.4 Area under tapping	Hectares	170,482	168,768
2.5 Yield per hectare	Kgs.	818	840
2.6 Cost of production	Rs./Kg.	9.90 (d)	12.06 (d)
2.7 Average price			
- Colombo RSS 1	Rs./Kg.	13.95	14.40
- Export f.o.b.	"	22.77	26.16
2.8 Replanted annual	Hectares	4,862	5,530
2.9 Replanted cumulative	"	166,523	172,053
<b>3. Coconut</b>			
3.1 Production	Mn. nuts	2,312	1,942
3.2 Fertilizer issues	'000 Mt. tons	35.7	50.0
3.3 Cost of production	Rs./nut	0.60	0.63
3.4 Average export price f.o.b. (c)	Rs./nut	2.42	4.75
<b>4. Paddy</b>			
4.1 Production (g)	'000 Mt. tons	2,484	2,420
4.2 Area-sown (g)	'000 Hectares	824	990
- Harvested (g)	"	778	886
- Under improved varieties (g)	"	861	989
4.3 Fertilizer issues (g)	'000 Mt. tons	160.0	171.0
4.4 Yield per hectare (g)	Kgs.	3,606	3,076
4.5 Guaranteed price	Rs./bushel (e)	62.50	62.50
4.6 Purchases under Guaranteed Price Scheme	'000 Mt. tons	324	169

(a) Revised figures.

(b) Provisional.

(c) Three major coconut kernel products only.

(d) Weighted average cost of production of public sector estates, private sector estates and small holdings. From 1986 onwards the average is for the private sector.

(e) 20.9 kgs. of paddy = 1 Bushel of paddy.

(f) The GPS price was increased from Rs. 110.00 per bushel to Rs. 136.00 per bushel with effect from 11th March, 1991.

(g) On a cultivation year basis.

(h) Includes paddy purchased by the PMB above the GPS from 23rd March, 1990 to 07th May, 1990.

(i) Private Sector only.

TABLE 12

## Agricultural Crops 1983 - 1992

1985	1986	1987	1988	1989	1990	1991(a)	1992(b)
214	211	213	227	207	233	241	179
231,650	222,905	221,498	221,683	221,110	221,758	221,691	221,836
149.9	128.8	136.7	138.0	127.9	134.1	118.9	108.8
35.00	n.a.	n.a.	43.98	49.70	57.65	58.41	82.43
35.39	30.28	38.06	41.59	52.16	65.72	57.13	60.51
60.62	44.52	52.97	55.95	66.91	91.78	84.03	81.50
1,672	1,618	1,503	1,592	1,551	1,586	1,773	1,417
45,082	46,700	48,203	49,795	51,346	52,932	54,705	56,122
137.5	137.8	121.8	122.4	110.7	113.1	103.9	105.0
204,293	202,771	201,861	200,248	199,648	199,048	198,451	197,856
24.2	26.3	23.4	25.1	22.6	22.2	13.7	12.7
154,436	149,918	147,484	145,495	147,285	146,325	147,048	148,250
894	919	826	841	752	773	706	708
13.67(d)	13.70(d)	13.95 (d)	13.41 (d)	15.06 (d)	17.92 (d)	19.11 (d)	20.50(d)
15.90	16.62	19.87	24.40	22.63	22.93	23.59	29.28
21.34	23.83	27.63	37.33	36.18	35.50	33.53	35.06
6,694	5,911	5,635	4,167	6,147	5,202	5,190	1,722(i)
178,747	184,658	190,293	194,460	200,607	205,809	210,999	212,721
2,958	3,039	2,291	1,936	2,484	2,532	2,184	2,380
41.0	31.6	42.2	42.0	38.5	23.6	28.8	33.8
0.64	0.66	0.73	0.81	0.85	1.11	1.70	1.97
2.55	1.46	2.64	4.00	3.36	3.63	4.54	6.61
2,661	2,588	2,128	2,477	2,063	2,538	2,389	2,335
882	895	781	868	727	857	817	803
865	835	679	816	690	828	791	761
882	859	796	843	739	708	744	627
153.0	197.4	151.0	204.0	156.2	143.6	179.3	193.3
3,465	3,500	3,564	3,413	3,374	3,453	3,398	3,447
70.00	70.00	70.00	80.00	80.00	110.00	136.00(f)	136.00(f)
101	154	64	105	5	31 (h)	44	7

Sources : Sri Lanka Tea Board;  
Rubber Control Department;  
Coconut Development Authority;  
Department of Census & Statistics;  
Ministry of Agricultural Development and Research;  
Paddy Marketing Board;  
National Fertilizer Secretariat;  
Central Bank of Sri Lanka.



AGRICULTURE

TABLE 13

Production of Tea, Rubber and Coconut 1982 – 1992

Crop	Unit	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991(a)	1992(b)
1. Tea												
High grown	Mn. Kgs.	71.7	67.8	79.3	78.9	77.1	73.4	76.8	74.1	76.1	73.2	53.7
Medium grown	"	51.6	48.4	54.6	55.1	53.3	53.5	54.3	50.0	51.9	51.3	37.9
Low grown	"	64.5	63.1	74.1	80.1	80.9	86.4	95.8	82.9	105.1	116.2	87.3
Total	"	187.8	179.3	208.0	214.1	211.3	213.3	226.9	207.0	233.2	240.7	178.9
2. Rubber												
Sheet Rubber	Mn. Kgs.	62.2	56.6	65.9	66.0	62.4	55.6	62.9	54.3	58.7	51.3	44.2
Crepe Rubber	"	48.5	72.9	64.3	51.5	55.3	48.8	44.5	37.5	37.8	38.6	35.3
Others	"	14.5	10.5	11.7	20.0	20.1	17.4	15.0	18.9	16.5	14.0	25.5
Total	"	125.2	140.0	141.9	137.5	137.8	121.8	122.4	110.7	113.1	103.9	105.0
3. Coconut												
Desiccated Coconut	Mn. nuts (c)	286	295	221	362	428	350	155	319	376	335	365
Coconut Oil	Mn. nuts (c)	820	663	295	1,038	1,146	573	276	597	598	260	344
Copra (d)	Mn. nuts (c)	19	18	12	37	48	44	29	41	36	38	28
Fresh nut exports (e)	Mn. nuts	9	6	4	10	18	16	12	16	22	24	23
Domestic nut Consumption (f)	"	1,367	1,373	1,404	1,425	1,451	1,368	1,449	1,477	1,530	1,552	1,620
Production (g)	"	2,521	2,312	1,942	2,958	3,039	2,291	1,936	2,484	2,532	2,184	2,380

(a) Revised.

(b) Provisional.

(c) In nut equivalent, converted at 1 Mt. ton D.C. = 6,800 nuts  
1 Mt. Ton Oil = 8,000 nuts and  
1 Mt. ton Copra = 4,925 nuts.

(d) Exports only.

(e) Exports of fresh nuts resumed in May, 1981 after a long period of restrictions.

(f) Estimated on the basis of per capita consumption of 90 nuts per year. From 1991 onwards estimated at 94.8 nuts per head per annum. Excludes industrial use.

(g) Estimate (breakdown does not add upto total production due to adjustment for changes in copra stocks).

Sources: Sri Lanka Tea Board;  
Rubber Control Department;  
Coconut Development Authority;  
Central Bank of Sri Lanka.

Key Indicators of State Plantations

Category	Unit	Janatha Estates Development Board		Sri Lanka State Plantations Corporation	
		1991	1992(a)	1991	1992(a)
1. Capital Investments	Rs. '000	932,649	n.a.	n.a.	n.a.
2. Plantations	No.	267	267	240	240
2.1 Tea					
2.1.1 Production	Mn. Kgs.	70.8	26.2	67.9	22.6
2.1.2 Extent planted	Hectares	56,880	56,175	51,411	49,476
2.1.3 Extent in bearing	Hectares	51,926	51,240	45,364	44,461
2.1.4 Fertilizer issues	'000 Mt. tons	34.5	n.a.	20.8	1.4
2.1.5 Yield per hectare	Kgs.	1,260	246	1,188	435
2.1.6 Cost of production (b)	Rs./Kg.	62.33	73.16	65.48	74.60
2.1.7 Net sale price	Rs./Kg.	53.29	61.29	55.24	62.39
2.1.8 Producer margin	Rs./Kg.	(9.04)	(11.87)	(10.24)	(12.21)
2.1.9 Replanted annual	Hectares	745	n.a.	716	190
2.1.10 New planted annual	Hectares	43	n.a.	59	31
2.2 Rubber					
2.2.1 Production	Mn. Kgs.	16.1	6.0	23.6	8.1
2.2.2 Extent planted	Hectares	24,598	24,060	34,757	34,749
2.2.3 Extent in bearing	Hectares	17,425	17,467	24,406	24,516
2.2.4 Fertilizer issues	'000 Mt. tons	2.6	n.a.	3.1	0.2
2.2.5 Yield per hectare	Kgs.	890	276	855	328
2.2.6 Cost of production (b)	Rs./Kg.	30.74	37.08	28.04	40.56
2.2.7 Net sale price	Rs./Kg.	25.43	29.38	21.23	27.74
2.2.8 Producer margin	Rs./Kg.	5.31	7.70	(6.81)	(12.82)
2.2.9 Replanted annual	Hectares	805	n.a.	841	81
2.2.10 New planted annual	Hectares	231	n.a.	178	27
2.3 Coconut					
2.3.1 Production	Mn. nuts	39.4	22.6	-	-
2.3.2 Extent planted	Hectares	11,523	11,489	-	-
2.3.3 Extent in bearing	Hectares	10,524	10,009	-	-
2.3.4 Fertilizer issues	'000 Mt. tons	1.4	n.a.	-	-
2.3.5 Yield per hectare	Nuts	3,993	1,659	-	-
2.3.6 Cost of production (b)	Rs./'000 nuts	2.42	1.56	-	-
2.3.7 Replanted/under planted annual	Hectares	n.a.	n.a.	-	-
2.3.8 New planted annual	Hectares	n.a.	n.a.	-	-
3. Factories	No.	212	212	234	234
4. Employment	No.	207,058	200,236	185,572	-
5. Revenue	Rs. '000	4,416,840	n.a.	4,255,947	1,635,657
6. Profit or (Loss)	Rs. '000	(1,017,872)(d)	n.a.	(856,835)(c)	(380,038)(c)

Sources : Janatha Estates Development Board;  
Sri Lanka State Plantations Corporation.

(a) Provisional and figures for 1992 are available only upto June, 1992 due to the privatisation of the management of tea, rubber and coconut plantations owned by the JEDB and the SLSPC.

(b) Corporate Level.

(c) Working results, after charging Head Office and Regional Office, expenses and before charging replanting finance charges and lease rent.

(d) All crops before writing off replanting cost.

**AGRICULTURE**

**TABLE 15**

**District-wise Performance of the Paddy Sector – 1991/92 Cultivation Year (a)**

Zone and District	Gross extent sown (Hectares)		Gross extent harvested (Hectares)		Production (Mt. tons)			Yield per Hectare (Kgs.)		Paddy purchases under the Guaranteed price Scheme (Mt. tons)
	Maha 1991/92	Yala 1992	Maha 1991/92	Yala 1992	Maha 1991/92	Yala 1992	Total	Maha 1991/92	Yala 1992	
<b>Wet Zone</b>										
Colombo	6,314	1,877	6,311	1,762	19,000	2,000	21,000	3,567	1,602	
Gampaha	13,757	6,202	12,992	6,105	33,000	15,000	48,000	2,970	2,863	
Kalutara	17,825	13,639	17,762	13,321	46,000	28,000	74,000	2,783	2,319	
Galle	19,687	10,234	19,621	10,159	41,000	19,000	60,000	2,659	2,379	
Matara	19,308	14,317	19,247	14,289	53,000	30,000	83,000	3,480	2,689	
Kegalle	11,029	10,747	10,924	10,708	34,000	29,000	63,000	3,357	2,880	
Ratnapura	15,118	10,506	14,443	10,315	35,000	23,000	58,000	2,843	2,665	
Kandy	18,975	13,794	16,487	13,766	43,000	34,000	77,000	3,333	3,120	171
Nuwara-Eliya	6,146	3,036	6,107	3,036	11,000	5,000	16,000	3,326	3,112	
Badulla	20,286	9,381	19,024	9,300	59,000	28,000	87,000	3,665	3,598	345
<b>Dry Zone</b>										
Puttalam	14,102	2,690	13,388	2,593	31,000	8,000	39,000	2,761	3,482	
Kurunegala	74,028	43,543	68,480	40,976	224,000	135,000	359,000	3,265	3,291	
Matale	14,960	3,693	13,969	3,429	47,000	11,000	58,000	3,780	3,471	154
Moneragala	11,868	2,546	8,253	2,174	29,000	7,000	36,000	3,560	3,346	53
Jaffna (b)	10,218		9,840		16,000		16,000	1,805		
Killinochchi (b)	16,337		16,337		40,000		40,000	2,784		
Vavuniya (b)	4,619		4,549		10,000		10,000	2,423		75
Mullaitivu (b)	6,896		5,408		12,000		12,000	2,372		
Mannar (b)	8,474		8,305		27,000		27,000	3,351		
Anuradhapura	45,509	7,483	42,558	6,885	123,000	17,000	140,000	3,594	3,126	4,186
Polonnaruwa	43,658	28,501	43,401	28,018	169,000	97,000	266,000	4,414	3,898	581
Trincomalee (b)	14,787		14,217		34,000		34,000	2,578		88
Batticaloa (b)	32,004	10,670	29,883	7,371	80,000	21,000	101,000	3,037	3,303	72
Ampara	46,896	42,252	46,004	41,736	180,000	144,000	324,000	4,098	3,604	865
Hambantota	21,537	12,095	21,427	9,900	87,000	33,000	120,000	4,637	3,763	9
Udawalawe	10,673	1,328	10,673	1,328	45,000	4,000	49,000	5,003	3,978	
Mahaweli 'H' Area	23,180	788	23,176	672	101,000	2,000	103,000	4,870	2,563	
Sri Lanka	548,190	255,060	522,786	243,320	1,630,000	709,700	2,339,700	3,512	3,252	6,599

(a) The cultivation year comprises Maha (September/October - March/April) and Yala (April/May - August/September).

(b) Disaggregated data of the extents and Production for Yala 1992 is not available for the districts, viz: Jaffna, Mullaitivu, Mannar, Killinochchi, Vavuniya and Trincomalee. Therefore, district-wise breakdown does not addup to the total.

Sources: Department of Census and Statistics; Department of Agriculture; Ministry of Agricultural Development and Research; Paddy Marketing Board.

AGRICULTURE

TABLE 16

Performance of the Minor Food Crop Sector 1988 – 1992

Crop	Extent Cultivated (Hectares)					Production ('000 Mt. tons)					Estimated average yield per hectare (Mt. tons)				
	1988	1989	1990	1991 (a)	1992 (b)	1988	1989	1990	1991 (a)	1992 (b)	1988	1989	1990	1991 (a)	1992 (b)
Manioc (Cassava)	31,847	25,078	n.a.	n.a.	n.a.	489.2	276.1	n.a.	n.a.	n.a.	15.4	11.0	n.a.	n.a.	n.a.
Maize	50,429	37,150	47,885	40,159	41,950	70.6	36.4	63.9	48.5	46.9	1.4	1.0	1.3	1.2	1.1
Chillies	32,690	26,952	38,095	34,176	31,400	40.3	30.0	39.1	33.2	23.5	1.2	1.1	1.0	1.0	0.7
Red Onions	11,035	10,223	8,485	6,269	8,150	113.6	107.7	74.0	76.9	87.0	10.3	10.5	8.7	12.3	10.7
Ground nuts	12,535	10,345	11,653	10,139	9,580	11.9	8.8	9.7	11.5	9.8	0.9	0.9	0.8	1.1	1.0
Greengram	33,465	25,141	38,107	42,683	32,130	23.1	19.3	29.7	36.5	23.6	0.7	0.8	0.8	0.9	0.7
Soyabean	8,341	4,662	5,868	2,852	2,020	9.9	2.9	7.3	3.6	2.5	1.2	0.6	1.2	1.3	1.2
Potatoes	6,600	6,839	7,699	3,499	5,310	78.2	93.7	84.3	41.5	45.0	11.8	13.7	11.0	11.8	8.5
Big Onion	623	988	1,776	2,400	2,460	6.8	11.1	18.8	21.6	27.6	10.9	11.2	10.6	9.0	11.2
Kurakkan (Finger Millet)	11,081	5,070	7,248	7,298	7,530	7.9	3.6	4.5	4.4	4.8	0.7	0.7	0.6	0.6	0.6
Gingelly (Sesame)	17,547	15,618	17,731	16,322	10,750	9.0	3.5	7.3	13.1	9.4	0.5	0.2	0.4	0.8	0.9
Meneri (Foxtail Millet)	338	151	n.a.	n.a.	n.a.	0.2	0.1	n.a.	n.a.	n.a.	0.6	0.7	n.a.	n.a.	n.a.
Cowpea	24,880	19,883	28,141	27,602	25,860	18.1	14.9	19.5	20.0	21.6	0.7	0.7	0.7	0.7	0.8
Blackgram	18,218	10,873	17,832	10,232	8,760	13.2	6.5	7.4	7.8	6.3	0.7	0.6	0.4	0.8	0.7
Sweet Potatoes	7,407	5,712	n.a.	n.a.	n.a.	62.1	36.6	n.a.	n.a.	n.a.	8.4	6.4	n.a.	n.a.	n.a.

Source: Ministry of Agricultural Development and Research.

(a) Revised.

(b) Provisional.

## INDUSTRY

TABLE 17

## Value of Industrial Production 1983 - 1992

Rs. Million

Category	1983	1984	1985	1986	1987	1988	1989(a)	1990	1991(a)	1992(b)
1. Food, beverages and tobacco	6,998	8,623	10,497	12,129	12,962	14,675	18,458	21,955	30,003	34,157
2. Textile, wearing apparel and leather products	5,136	7,565	9,505	12,088	15,428	18,166	22,073	27,930	33,854	48,929
3. Wood and wood products (including furniture)	522	640	705	632	677	640	667	721	802	1,005
4. Paper and paper products	901	907	1,187	1,289	1,372	1,492	1,456	1,880	2,214	2,586
5. Chemicals, petroleum, coal, rubber and plastic products	11,888	14,328	13,104	11,088	13,477	13,681	12,041	21,215	20,140	21,217
6. Non-metallic mineral products (except petroleum and coal)	1,468	1,829	1,854	2,053	2,156	2,267	6,007	7,554	8,181	9,892
7. Basic metal products	302	199	123	281	307	487	792	1,006	1,264	1,417
8. Fabricated metal products, machinery and transport equipment	1,129	1,456	1,592	1,757	2,006	2,477	3,182	4,199	5,093	5,948
9. Manufactured products (n.e.s.)	90	106	125	136	155	178	231	296	2,373	2,658
Total	28,434	35,653	38,692	41,453	48,540	54,063	64,907	86,756	103,924	127,809

(a) Revised  
(b) Provisional

Source : Central Bank of Sri Lanka.

## INDUSTRY

TABLE 18

## Investment Approvals in Industry by Board of Investment of Sri Lanka 1991 – 1992

Category	Number of Units				Foreign Investment (Rs. Mn.)				Total Investment Potential (Rs.Mn.)				Employment Potential (Nos.)			
	Approvals		Contracted		Approvals		Contracted		Approvals		Contracted		Approvals		Contracted	
	1991	1992*	1991	1992*	1991	1992*	1991	1992*	1991	1992*	1991	1992*	1991	1992*	1991	1992*
1. Food, beverages and tobacco	02	33	—	15	2,285	691	—	206	2,710	1,384	—	605	504	4,521	—	2,086
2. Textile, wearing apparel and leather products	29	25	17	24	2,304	3,165	1,562	3,251	2,527	3,912	1,619	4,025	14,646	8,824	5,933	12,073
3. Wood and wood products (including furniture)	—	02	—	—	—	12	—	—	—	18	—	—	—	162	—	—
4. Paper and paper products	—	01	—	01	—	124	—	124	—	188	—	124	—	53	—	53
5. Chemicals, petroleum, coal, rubber and plastic products	07	16	05	13	342	364	233	400	402	630	270	613	1,173	1,996	1,411	1,916
6. Non-metallic mineral products (except petroleum and coal)	06	17	06	06	276	479	426	352	315	854	624	606	984	2,232	1,577	910
7. Basic metal products	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
8. Fabricated metal products, machinery and transport equipment	01	02	02	01	11	16	40	04	14	22	48	10	286	129	325	115
9. Manufactured products (n.e.s.)	30	55	22	29	2,179	1,516	754	2,322	2,363	2,090	841	2,516	11,064	13,352	7,119	10,375
10. Services	04	140	—	63	498	11,243	—	9,402	825	22,608	—	16,609	637	10,599	—	5,431
Total	79	291	52	152	7,895	17,610	3,015	16,061	9,156	31,706	3,402	25,108	29,294	41,868	16,365	32,959

\*Provisional

Source : Board of Investment of Sri Lanka

## INDUSTRY

TABLE 19

## Value Added in Industry 1983-1992

Rs. Million

Category	1983	1984	1985	1986	1987	1988	1989(b)	1990	1991(b)	1992(a)
1. Food, beverages and tobacco	3,276	4,816	6,166	6,850	7,194	8,225	10,168	12,065	15,070	17,340
2. Textile, wearing apparel and leather products	759	1,344	2,594	3,104	4,409	4,797	5,746	7,167	8,542	13,260
3. Wood and wood products (including furniture )	284	360	420	393	408	463	496	485	571	677
4. Paper and paper products	388	399	543	626	692	751	745	1,019	1,167	1,397
5. Chemicals, petroleum, coal, rubber and plastic products	1,608	2,147	1,402	2,705	3,371	3,827	3,531	2,428	3,199	3,416
6. Non-metallic mineral products (except petroleum and coal)	866	1,072	1,089	1,117	1,104	1,308	1,218	4,742	4,905	5,918
7. Basic metal products	81	21	38	37	49	71	77	194	248	263
8. Fabricated metal products, machinery and transport equipment	684	946	1,055	1,116	1,204	1,518	1,969	2,746	3,247	3,629
9. Manufactured products (n.e.s.)	41	53	59	71	82	90	117	138	1,092	1,196
Total	7,987	11,158	13,366	16,019	18,513	21,050	24,067	30,984	38,041	47,096

(a) Provisional.

(b) Revised.

Source : Central Bank of Sri Lanka.

## Capacity Utilization in industry 1986-1992

Category	Percentage Utilization of Capacity						
	1986	1987	1988	1989	1990	1991	1992(a)
1. Food, beverages and tobacco	86	87	85	88	89	90	91
2. Textile, wearing apparel and leather products(b)	98	99	97	98	98	98	90
3. Wood and wood products (including furniture )	85	89	85	82	78	70	80
4. Paper and paper products	88	87	87	85	98	90	94
5. Chemicals, petroleum, coal, rubber and plastic products	63	68	67	64	72	63	60
6. Non-metallic mineral products (except petroleum and coal)	69	75	71	70	76	78	84
7. Basic metal products	29	32	38	37	40	42	45
8. Fabricated metal products, machinery and transport equipment	84	82	83	88	92	92	90
9. Manufactured products (n.e.s.)	96	96	93	95	95	95	93
<b>Average</b>	<b>78</b>	<b>79</b>	<b>78</b>	<b>79</b>	<b>81</b>	<b>83</b>	<b>82</b>

(a) Provisional  
(b) Excluding IPZs

Source : Central Bank of Sri Lanka.



# INDUSTRY

## Annual Capacity, Production and Sales

Corporation/Enterprise	Unit	1989		
		Capacity	Production	Sales
<b>1. Ceylon Oils &amp; Fats</b>				
Provender	Mt. Tons	186,000	50,134	50,571
Fatty acids	"	264	-	40
Glycerine	"	48	-	-
Refined coconut oil	"	624	318	286
Refined soya oil	"	612	51	32
<b>2. Sri Lanka Sugar (b)</b>				
Sugar	Mt. Tons	53,820	25,639	22,925
<b>3. Lanka Salt</b>				
Common salt	Mt. Tons	130,000	148,161	85,381
<b>4. Distilleries Company of Sri Lanka</b>				
Arrack	Bulk Lts. '000	n.a.	22,408	22,091
Brandy	"	n.a.	6	5
<b>5. National Textile</b>				
Yarn	Mt. Tons	10,286	6,792	4,803
Finishing (c)	Th. Metres	45,096	43,586	41,439
<b>6. Ceylon Leather Products</b>				
Shoes	Th.Pairs	519	269	301
Chrome leather	Th.Deci.Sq.Metres	2,895	1,902	490
Bark leather	Mt.Tons	100	60	3
Kattai leather	Th.Deci.Sq.Metres	120	60	6
Goat skins	"	200	85	-
<b>7. Lanka Plywood Products</b>				
Tea chest	Th.Sets	1,320	238	173
Ply boards	Th.Sq.Metres	181	8	9
Doors	Nos.	24,300	1,823	2,135
<b>8. State Timber</b>				
Sawn timber	Th.Cu.Metres	19	9	13
Logs	"	59	42	22
Sleepers	Th.Nos	64	72	82
<b>9. National Paper</b>				
Paper and paper board	Mt. Tons	37,500	18,056	17,976

TABLE 21

(Quantity) of State Industries 1989 - 1992\*

1990			1991			1992(a)		
Capacity	Production	Sales	Capacity	Production	Sales	Capacity	Production	Sales
186,000	42,109	42,126	186,000	24,702	n.a.	-	-	-
264	-	11	264	-	-	-	-	-
48	-	n.a.	48	-	-	-	-	-
624	722	383	624	-	-	-	-	-
612	80	81	612	-	-	-	-	-
53,820	24,138	21,071	53,820	22,486	25,317	n.a.	25,249	n.a.
135,500	63,384	85,744	-	52,537	66,279	120,000	115,665	71,141
30,375	27,165	27,638	29,423	29,230	28,160	29,423	28,971	28,976
16	21	14	15	14	14	15	13	13
4,788	3,870	2,210	4,788	3,298	1,834	2,579	1,699	1,646
15,895	15,851	14,916	15,895	16,111	15,119			
447	339	276	447	276	227	272	272	287
2,560	1,559	341	2,880	1,241	91	171	1,579	171
71	61	n.a.						
100	60	n.a.						
150	43	n.a.						
3,300	231	270	-	-	-	-	-	-
740	44	32	-	-	-	-	-	-
63,000	3,466	3,527	-	-	-	-	-	-
11	10	14	8	5	13	12	5	8
49	55	32	47	28	24	56	39	25
79	32	36	54	18	16	25	60	59
37,500	18,883	16,882	37,500	22,975	20,724	37,500	25,899	24,696

(Contd.)

# INDUSTRY

## Annual Capacity, Production and Sales

Corporation/Enterprise	Unit	1989		
		Capacity	Production	Sales
<b>10. Ceylon Petroleum Refinery</b>				
Super petrol/gasolene	Mt. Tons		118,466	189,563
Kerosene	"		124,097	160,033
Naptha	"	2,244,000	57,346	71,782
Diesel	"		282,300	506,285
Avtur	"		48,555	49,075
Fuel oil	"		451,420	238,347
Blending Plant-lubricating oil	Lts ('000)	25,303	24,557	23,815
<b>11. Kelani Tyres</b>				
Tyres	Nos	409,144	339,041	344,406
Tubes	"	233,235	176,266	189,516
Flaps and carpets	"	79,430	60,688	53,306
<b>12. Sri Lanka (Ceylon) Rubber Manufacturing Co. Ltd.</b>				
Block rubber	Mt. Tons	400	161	210
Crepe rubber	"	1,047	883	838
Centrifuged latex	"	500	326	324
<b>13. Lanka Ceramics</b>				
Crockery	Mt. Tons	4,075	3,359	4,270
Sanitaryware	"	1,235	859	1,019
Insulators	"	360	348	323
Kaolin	"	4,800	4,928	7,594
Bricks and tiles	Th.Pcs	29,900	19,152	-
<b>14. Sri Lanka Cement</b>				
Cement	Mt. Tons	974,800	595,621	580,628
Clinker	"	710,000	369,371	403,164
<b>15. Ceylon Mineral Sands</b>				
Ilmenite and H.T.ilmenite	Mt. Tons	210,000	101,354	118,080
Rutile	"	10,000	5,589	5,264
Zircon	"	7,000	-	5
Crude zircon	"	-	21,983	83
<b>16. State Mining &amp; Mineral Development</b>				
Graphite	Mt. Tons	8,800	3,992	4,252
Phosphate	"	26,000	24,457	25,957
<b>17. Ceylon Steel</b>				
Rolled products	Mt. Tons	96,000	32,183	31,392
Wire products	"	12,000	1,068	974
<b>18. Lankaloha Hardware</b>				
Hardware Factory-hardware items	Th.Units	2,724	1,028	1,231
Cast Iron Foundry-castings	Mt. Tons	732	16	16

(a) Provisional

(b) Excludes the capacity of Hingurana Factory.

(c) Includes finished textiles on commission.

TABLE 21 (Contd.)

## (Quantity) of State Industries 1989 - 1992\*

1990			1991			1992(a)		
Capacity	Production	Sales	Capacity	Production	Sales	Capacity	Production	Sales
2,244,000	179,281	181,052	2,486,096	137,579	159,765	1,422,800	109,455	164,875
	171,097	167,241		151,231	173,428		127,149	189,363
	73,291	75,554		85,339	87,324		75,490	76,466
	516,027	586,775		462,507	595,252		361,942	801,455
	100,589	118,339		90,207	111,831		69,114	131,297
	582,737	595,572		570,652	554,717		458,055	251,602
25,303	25,013	24,036	24,560	24,291	23,036	21,364	22,311	23,036
412,422	382,274	387,053	418,765	391,708	347,983	412,850	275,660	297,474
239,280	187,618	183,615	328,143	255,629	264,924	322,205	175,977	226,930
79,120	64,994	72,768						
250	1	185	425	555	387	120	42	213
1,140	1,270	1,185	1,381	587	798	1,460	749	719
1,250	1,278	1,204	1,688	1,756	1,730	1,770	1,337	1,377
3,901	4,040	3,884	3,901	3,889	3,965	4,114	3,624	3,604
1,170	1,285	1,258	1,170	1,137	1,124	1,162	1,053	1,058
360	352	329	360	363	254	450	458	381
9,224	7,731	7,829	9,224	7,737	7,419	7,560	6,759	6,968
-	-	-	-	-	-	-	-	-
974,000	578,860	567,713	522,000	619,651	628,891	522,000	552,631	551,254
710,000	442,879	428,604	440,000	398,875	398,946	440,000	408,925	403,824
134,545	69,861	75,580	113,045	66,237	20,800		38,296	68,677
10,000	5,460	7,773	6,825	3,574	137		2,741	2,010
6,090	-	-	-	-	-		-	-
-	19,727	195	-	104,436	255		13,368	84
8,180	3,555	4,820	4,360	3,831	1,971	3,831	3,307	-1,835
26,800	32,564	27,097	36,600	19,693	21,486	35,000	26,010	27,920
96,000	33,566	34,890	96,000	48,328	45,682	96,000	53,811	45,928
12,000	1,425	1,569	12,000	1,777	2,003	12,000	2,138	2,446
2,290	1,052	705	744	285	364	760	412	567
480	107	98	480	294	319	480	570	581

Source: Respective Enterprises.

\* Under the privatization programme of the government, the following state owned industrial enterprises were privatised with effect from the dates given in parenthesis: Thulhiriya Textile Mills (Feb. 1990), Pugoda Textile Mills (June 1990), G.O.B.U. of Ceylon Oxygen (Nov. 1990), Ceylon Leather Products (July 1991), State Hardware (Oct. 1991), Ceylon Oils & Fats (Jan. 1992), Nylon 6 Plant of the Ceylon Petroleum Corpn. (Feb. 1992), Bogala Mine of State Mining & Mineral Development (Feb. 1992), Sri Lanka Tyres (Feb/April 1992), Veyangoda Textile Mills (March 1992), State Distilleries (March 1992), Ceylon Ceramics (June 1992) and Kahatagaha Mine of State Mining & Mineral Development (Sep. 1992).

## Employment in State Industries 1988 - 1992\*

Corporation / Enterprise	Numbers				
	1988	1989	1990	1991	1992(a)
1. Ceylon Oils and Fats	903	881	784	n.a.	n.a.
2. Sri Lanka Sugar	4,847	4,873	4,286	4,382	4,228
3. Sri Lanka National Salt	1,696	1,754	1,462	1,583	1,434
4. State Distilleries	1,833	1,802	1,772	1,752	1,650
5. G.O.B.U. of British Ceylon Corporation Ltd.	1,061	1,061	935	890	301
6. G.O.B.U. of National Textile	8,342	9,114	3,318	3,465	998
7. Ceylon Leather Products	1,259	1,224	1,176	824	799
8. Ceylon Plywoods	2,357	2,259	2,250	-	-
9. State Timber	3,347	3,288	3,135	2,831	2,094
10. National Paper	3,564	3,685	3,651	3,646	3,248
11. State Printing	452	452	575	556	584
12. Paranthan Chemicals	376	299	292	313	301
13. Sri Lanka Ayurvedic Drugs	415	385	344	336	318
14. Ceylon Petroleum	6,019	6,077	5,944	6,077	5,273
15. Sri Lanka Tyre	1,978	1,944	1,992	1,958	1,803
16. Sri Lanka (Ceylon) Rubber Manufacturing Co. Ltd.	217	268	284	327	278
17. G.O.B.U. of Ceylon Oxygen Ltd.	414	403	438	370	322
18. G.O.B.U. of Colombo Gas & Water Company Ltd.	545	595	525	538	553
19. Ceylon Ceramics	4,352	4,170	4,294	2,892	2,628
20. Sri Lanka Cement	3,398	3,474	3,386	3,312	2,724
21. Ceylon Mineral Sands	482	507	498	483	475
22. State Mining and Mineral Development	2,092	2,030	1,920	1,905	1,895
23. Ceylon Steel	1,543	1,515	1,486	1,467	1,398
24. State Hardware	558	551	536	529	516
<b>Total</b>	<b>52,050</b>	<b>52,611</b>	<b>45,283</b>	<b>40,436</b>	<b>33,820</b>

Source: Respective Institutions

(a) Provisional.

Note: When figures for the relevant year are not available, previous year's figures have been repeated.

\* Under the privatization programme of the government, the following state owned industrial enterprises were privatised with effect from the dates given in parenthesis: Thulhiriya Textile Mills (Feb. 1990), Pugoda Textile Mills (June 1990), G.O.B.U. of Ceylon Oxygen (Nov. 1990), Ceylon Leather Products (July 1991), State Hardware (Oct. 1991), Ceylon Oils & Fats (Jan. 1992), Nylon 6 Plant of the Ceylon Petroleum Corpn. (Feb. 1992), Bogala Mine of State Mining & Mineral Development (Feb. 1992), Sri Lanka Tyre (Feb./April 1992), Veyangoda Textile Mills (March 1992), State Distilleries (March 1992), Ceylon Ceramics (June 1992) and Kahatagaha Mine of State Mining & Mineral Development (Sep. 1992).

PRICES AND WAGES

TABLE 23

Colombo Consumers' Price Index Numbers

Period	Nov. 38 - Apr. 39 = 100 (b)	1952 = 100 (a)						
		All Items (1)	All Items (2)	Commodity-wise				Miscellane- ous (7)
				Food (3)	Clothing (4)	Fuel and Light (5)	Rent (6)	
1973 Index	464.8	165.4	164.8	186.1	164.4	109.8	170.0	
1974 "	522.0	185.8	189.7	204.6	221.0	109.8	178.3	
1975 "	557.3	198.3	204.3	208.2	237.1	109.8	191.9	
1976 "	563.9	200.7	202.1	211.7	265.2	109.8	203.8	
1977 "	570.9	203.2	203.3	223.8	257.5	109.8	208.4	
1978 "	640.2	227.8	237.5	226.2	262.1	109.8	224.8	
1979 "	708.9	252.3	263.3	231.2	328.5	109.8	252.4	
1980 "	894.2	318.2	339.7	239.9	563.9	109.8	293.8	
1981 "	1,054.9	375.4	399.6	257.8	767.9	109.8	345.7	
1982 "	1,169.1	416.1	450.4	273.8	816.4	109.8	377.1	
1983 "	1,332.4	474.2	506.3	291.1	1,087.6	109.8	433.7	
1984 "	1,554.1	553.1	598.0	307.5	1,282.7	109.8	496.9	
1985 "	1,577.0	561.2	598.4	324.2	1,332.1	109.8	524.4	
1986 "	1,702.9	606.0	641.4	374.5	1,347.6	109.8	599.7	
1987 "	1,834.3	652.8	697.0	400.9	1,358.7	109.8	650.7	
1988 "	2,091.0	744.1	802.0	419.8	1,535.1	109.8	742.6	
1989 "	2,332.8	830.2	884.6	490.0	1,718.9	109.8	860.2	
1990 "	2,834.3	1,008.6	1,090.9	610.2	1,934.2	109.8	1,021.0	
1991 "	3,179.6	1,131.5	1,220.3	678.4	2,252.2	109.8	1,146.0	
1992 "	3,541.6	1,260.4	1,366.0	723.6	2,334.3	109.8	1,318.7	
1991 January	3,040.4	1,082.0	1,163.4	644.7	2,205.7	109.8	1,096.5	
February	3,043.5	1,083.1	1,161.7	650.3	2,205.7	109.8	1,106.7	
March	3,097.5	1,102.3	1,186.8	668.2	2,205.7	109.8	1,115.8	
April	3,130.9	1,114.2	1,204.0	668.7	2,205.7	109.8	1,121.1	
May	3,173.6	1,129.4	1,226.1	668.7	2,205.7	109.8	1,126.8	
June	3,220.8	1,146.2	1,246.0	679.3	2,235.1	109.8	1,138.3	
July	3,209.6	1,142.2	1,234.5	683.9	2,264.3	109.8	1,149.1	
August	3,213.8	1,143.7	1,231.9	686.7	2,299.7	109.8	1,158.3	
September	3,176.1	1,130.3	1,206.6	696.5	2,299.7	109.8	1,170.8	
October	3,200.0	1,138.8	1,219.0	696.5	2,299.7	109.8	1,173.8	
November	3,295.3	1,172.7	1,266.3	697.2	2,299.7	109.8	1,195.3	
December	3,354.0	1,193.6	1,297.3	700.0	2,299.7	109.8	1,199.4	
1992 January	3,409.7	1,213.4	1,326.4	709.6	2,299.7	109.8	1,200.3	
February	3,370.0	1,199.3	1,296.3	714.0	2,299.7	109.8	1,230.9	
March	3,391.7	1,207.0	1,298.2	717.0	2,299.7	109.8	1,270.1	
April	3,440.6	1,224.4	1,323.3	719.2	2,299.7	109.8	1,277.2	
May	3,498.7	1,245.1	1,354.6	721.6	2,299.7	109.8	1,278.8	
June	3,622.7	1,289.2	1,421.3	722.9	2,299.7	109.8	1,285.7	
July	3,556.1	1,265.5	1,374.8	724.4	2,353.2	109.8	1,309.4	
August	3,527.1	1,255.2	1,346.2	726.3	2,371.6	109.8	1,355.5	
September	3,577.1	1,273.0	1,370.4	727.8	2,371.6	109.8	1,368.6	
October	3,599.6	1,281.0	1,377.5	731.7	2,371.6	109.8	1,387.8	
November	3,688.4	1,312.6	1,416.9	732.8	2,372.5	109.8	1,426.9	
December	3,817.4	1,358.5	1,486.5	735.5	2,372.5	109.8	1,432.7	

Source : Department of Census and Statistics and Central Bank of Sri Lanka

Note:- Annual figures shown are average of monthly figures

- (a) Colombo Consumers' Price Index-from January, 1956, onwards: index numbers on base 1952=100 with the following percentage weights for the groups based on an average total expenditure of Rs.202.24 in 1949 - 1950. Food 61.9: clothing 9.4: fuel and light 4.3: rent 5.7: miscellaneous 18.7.
- (b) The all items Index with base November, 1938-April, 1939 = 100 was as follows: August-December 1939=108: 1948=260: 1950=272: 1951=283: 1952=281.

**PRICES AND WAGES**

**Wholesale**

Period	COMMODITY - WISE								
	All Items	Food	Alcoholic Drinks	Textile & Foot wear	Paper Products	Chemicals & Chemical Products	Petroleum Products	Non-metallic Products	Metal Products
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>WEIGHTS</b>	100.00	67.80	2.86	4.02	1.37	5.16	6.42	1.78	0.93
1986 Index	366.0	324.1	394.8	309.8	419.5	233.9	685.1	621.7	318.1
1987 Index	414.9	385.7	441.0	323.4	432.7	227.3	685.1	594.2	322.7
1988 Index	488.7	471.9	502.9	329.4	452.2	259.4	685.1	658.2	358.6
1989 Index	532.9	493.3	573.0	343.6	550.1	291.9	762.3	735.9	469.6
1990 Index	651.1	599.2	668.9	404.7	722.5	423.8	938.4	1,131.4	568.6
1991 Index	710.8	649.1	776.4	426.3	747.4	495.4	1,105.1	1,262.1	566.5
1992 Index	773.0	720.0	886.6	418.7	704.9	531.0	1,135.7	1,356.0	588.4
1990 1st Quarter	641.7	604.9	655.7	382.8	661.1	429.4	841.6	1,067.2	569.2
2nd Quarter	643.6	598.3	664.3	410.6	745.3	424.6	841.6	1,107.3	572.5
3rd Quarter	639.0	576.5	664.3	410.9	743.5	419.1	950.9	1,163.3	570.2
4th Quarter	680.1	616.9	691.4	414.5	739.9	421.9	1,119.5	1,187.7	562.6
1991 1st Quarter	694.4	631.7	752.7	416.0	761.3	466.4	1,105.1	1,233.3	566.4
2nd Quarter	706.2	645.1	752.7	427.1	762.2	493.5	1,105.1	1,254.0	566.4
3rd Quarter	702.5	634.5	793.6	432.1	738.9	504.2	1,105.1	1,268.7	566.5
4th Quarter	740.2	685.1	806.6	430.1	727.2	517.5	1,105.1	1,292.2	566.7
1992 1st Quarter	745.7	692.7	820.0	418.2	701.1	525.1	1,105.1	1,275.8	567.1
2nd Quarter	765.5	717.9	847.9	419.0	704.9	521.9	1,116.6	1,291.9	588.2
3rd Quarter	776.6	718.6	935.1	417.5	706.8	536.1	1,152.0	1,396.0	599.2
4th Quarter	804.0	750.9	943.2	420.0	706.8	540.9	1,169.1	1,460.2	599.2
1991 January	697.6	639.2	752.7	416.1	759.6	424.4	1,105.1	1,234.2	566.4
February	681.6	612.0	752.7	416.1	762.2	481.2	1,105.1	1,243.3	566.4
March	703.9	643.9	752.7	415.8	762.2	493.5	1,105.1	1,222.4	566.4
April	706.0	646.0	752.7	415.8	762.2	493.5	1,105.1	1,261.7	566.4
May	704.5	642.5	752.7	436.4	762.2	493.4	1,105.1	1,241.9	566.4
June	708.2	646.9	752.7	429.0	762.2	493.5	1,105.1	1,258.3	566.4
July	693.3	623.6	793.6	431.9	762.2	493.5	1,105.1	1,271.4	566.4
August	706.1	639.9	793.6	433.3	727.2	506.8	1,105.1	1,268.1	566.4
September	708.2	640.1	793.6	431.2	727.2	512.2	1,105.1	1,266.6	566.7
October	728.9	669.3	806.6	430.1	727.2	513.2	1,105.1	1,276.9	566.7
November	740.1	683.9	806.6	430.1	727.2	519.6	1,105.1	1,293.3	566.7
December	751.7	702.2	806.6	430.1	727.2	519.6	1,105.1	1,306.4	566.7
1992 January	759.5	714.2	806.9	430.1	701.1	519.7	1,105.1	1,285.1	567.1
February	740.1	685.5	806.9	412.3	701.1	528.7	1,105.1	1,265.5	567.1
March	737.6	678.5	846.9	412.3	701.1	526.9	1,105.1	1,276.7	567.1
April	748.0	696.8	846.9	421.0	701.1	519.0	1,105.1	1,225.6	567.1
May	777.1	732.0	846.9	418.0	706.8	520.6	1,122.4	1,307.2	598.7
June	771.4	725.0	850.9	418.0	706.8	526.1	1,122.4	1,343.0	598.7
July	769.6	712.7	956.6	417.5	706.8	534.4	1,122.4	1,398.4	599.2
August	777.8	717.1	924.3	417.5	706.8	534.5	1,166.8	1,372.2	599.2
September	782.3	726.1	924.3	417.5	706.8	539.4	1,166.8	1,417.3	599.2
October	795.0	741.5	924.3	417.5	706.8	539.4	1,166.8	1,446.7	599.2
November	805.2	749.6	952.7	421.3	706.8	540.1	1,170.2	1,463.1	599.2
December	811.8	761.5	952.7	421.3	706.8	543.3	1,170.2	1,470.9	599.2
Percentage change 1992 over 1991	8.8	10.9	14.2	-1.8	-5.7	7.2	2.8	7.4	3.9

## Price Index

TABLE 24

1974 = 100

					SECTOR - WISE					
					No. I			No. II		
Transport Equip- ment (10)	Electrical Applian- ces & Supplies (11)	Machi- nery (12)	Fuel & Light (13)	Miscel- laneous (14)	Dome- stic (15)	Imports (16)	Exports (17)	Consu- mer (18)	Inter- me- diate (19)	Invest- ment (20)
0.80	0.96	1.33	1.79	4.78	50.31	27.17	22.52	75.30	20.52	4.18
308.0	293.1	217.5	692.6	545.5	327.0	355.0	466.3	345.4	434.4	401.7
313.8	308.4	235.5	723.2	649.0	340.5	362.5	644.6	406.5	449.9	396.7
321.3	346.1	264.4	754.3	827.1	383.3	403.4	826.9	489.6	495.3	439.3
395.9	427.8	285.7	1,002.9	1,051.2	466.0	458.7	772.1	519.5	588.4	503.6
505.4	532.7	375.1	1,233.7	1,167.5	590.3	578.8	874.2	631.3	714.1	700.4
568.4	600.3	409.7	1,289.4	1,214.8	660.5	614.3	939.8	688.5	781.1	769.3
623.2	603.3	440.4	1,290.5	1,323.2	697.3	634.4	1,109.2	760.7	807.4	824.9
464.9	527.2	361.7	1,108.8	1,138.7	552.3	559.2	940.9	628.2	685.8	669.1
489.5	529.4	370.5	1,252.1	1,149.6	594.3	559.4	855.5	630.9	681.1	689.5
530.1	535.5	380.5	1,285.5	1,178.6	589.6	581.4	819.0	613.3	718.1	716.0
537.0	538.6	387.7	1,288.2	1,203.0	624.9	615.2	881.6	652.7	771.5	726.9
549.5	585.4	399.9	1,289.2	1,187.1	641.6	599.3	927.0	669.7	773.1	753.7
574.7	588.4	402.5	1,288.5	1,193.4	663.7	608.1	919.6	683.9	776.8	763.4
578.0	611.5	414.8	1,289.2	1,217.5	657.3	621.0	901.9	676.5	783.7	773.6
571.5	615.7	421.7	1,290.5	1,261.0	679.5	628.6	1,010.5	723.9	790.9	786.6
571.5	617.6	427.2	1,290.5	1,273.1	676.6	621.8	1,049.6	732.1	788.6	781.4
628.8	603.9	432.7	1,290.5	1,280.5	705.9	637.8	1,052.8	755.1	797.8	794.9
641.3	595.9	440.0	1,290.5	1,344.5	688.0	641.1	1,137.9	761.7	817.2	844.2
651.1	595.9	461.6	1,290.5	1,394.6	718.6	636.8	1,196.6	793.8	826.1	879.1
537.0	582.7	399.9	1,289.5	1,196.4	645.8	592.1	940.5	676.5	763.5	754.1
537.0	585.0	399.9	1,289.5	1,181.7	636.5	601.3	879.5	651.4	777.4	758.0
574.5	588.4	399.9	1,288.5	1,183.3	642.4	604.6	961.1	681.2	778.3	749.1
574.5	588.4	399.9	1,288.5	1,183.3	661.7	604.3	927.6	684.1	774.5	765.8
574.5	588.4	403.8	1,288.5	1,191.8	663.3	603.3	918.8	681.3	779.0	758.7
575.0	588.4	403.8	1,288.5	1,205.1	666.0	616.8	912.5	686.3	777.0	765.6
575.0	588.4	403.8	1,288.5	1,189.9	672.8	616.2	832.0	665.2	780.5	771.2
579.5	623.0	418.8	1,288.5	1,213.7	654.1	619.6	926.8	681.4	783.4	774.6
579.5	623.0	421.7	1,290.5	1,248.8	645.1	627.3	946.8	683.0	787.1	774.9
571.5	623.0	421.7	1,290.5	1,256.4	671.2	625.6	982.4	709.0	791.6	780.1
571.5	612.0	421.7	1,290.5	1,273.7	685.5	623.7	1,002.5	723.8	790.5	787.1
571.5	612.0	421.7	1,290.5	1,253.0	681.9	636.6	1,046.6	738.9	790.6	792.6
571.5	612.0	427.2	1,290.5	1,257.7	689.8	618.8	1,084.6	749.7	790.2	785.4
571.5	620.4	427.2	1,290.5	1,270.0	667.7	621.7	1,044.9	725.6	785.8	777.0
571.5	620.4	427.2	1,290.5	1,291.6	672.4	624.8	1,019.3	721.0	789.7	781.8
613.6	620.0	430.8	1,290.5	1,261.6	682.7	621.0	1,047.4	735.1	793.1	761.2
636.4	595.9	433.7	1,290.5	1,310.6	720.6	655.4	1,050.0	767.7	805.9	803.8
636.4	595.9	433.7	1,290.5	1,269.3	714.3	636.9	1,060.9	762.4	794.3	819.8
636.4	595.9	433.7	1,290.5	1,313.5	701.5	631.6	1,088.3	756.0	804.6	843.3
636.4	595.9	433.7	1,290.5	1,391.6	679.8	640.7	1,162.1	761.6	826.1	832.1
651.1	595.9	452.5	1,290.5	1,328.5	682.7	651.1	1,163.2	767.6	820.9	857.3
651.1	595.9	452.5	1,290.5	1,364.6	699.4	642.0	1,193.0	782.2	826.7	869.7
651.1	595.9	466.2	1,290.5	1,428.2	717.5	636.9	1,204.2	796.2	822.6	882.1
651.1	595.9	466.2	1,290.5	1,391.0	738.8	631.5	1,192.5	803.0	829.3	885.4
9.6	0.5	7.5	0.1	8.9	5.6	3.3	18.0	10.5	3.4	7.2

Source: Central Bank of Sri Lanka



Wholesale Prices of Selected Commodities

Item	Unit	Average Wholesale Price		% Change
		1991 Rs. Cts.	1992 Rs. Cts.	
<b>1. Food</b>				
Imported Rice	1 Mt. ton	10,819.42	12,204.67	12.8
Paddy G.P.S.	1 Bushel	131.67	136.00	3.3
Paddy Open Market	"	166.41	178.76	7.4
Wheat Grain	1 Mt. ton	4,805.33	6,424.25	33.7
Wheat Flour	"	11,450.00	11,325.00	-1.1
Eggs	Each	1.88	2.17	15.4
Fish (G. M. of 5 varieties)	1 Kg.	59.54	64.40	8.2
Potatoes	"	34.04	31.74	-6.8
Non-Seasonal Vegetables (G.M. of 3 varieties)	"	9.64	11.29	17.1
Seasonal Vegetables (G.M. of 3 varieties)	"	6.92	7.88	13.9
Coconut	Each	3.21	4.25	32.4
Coconut Oil	1 Mt. ton	31,208.25	41,301.97	32.3
Margarine	48 X 225 gr.	655.63	823.50	25.6
Dried Chillies	1 Kg.	89.85	91.10	1.4
Mustard	"	60.79	53.65	-11.7
Red Onions	"	28.93	21.27	-26.5
Milk	1 Bottle	6.11	7.02	14.9
High Grown Tea	1 Kg.	57.03	66.21	16.1
Mid Grown Tea	"	51.54	54.98	6.7
Low Grown Tea	"	60.30	61.46	1.9
Sugar	1 Mt. ton	14,382.92	13,599.67	-5.4
<b>2. Alcoholic Drinks</b>				
Toddy	1 Bottle	3.25	3.25	-
Beer	"	41.00	46.33	13.0
Arrack Special	"	91.38	104.54	14.4
Arrack Coconut	"	113.38	139.42	23.0
<b>3. Textiles and Footwear</b>				
Dress Materials	1 Metre	33.58	36.02	7.3
Shoes	Pair	237.58	238.57	0.4
<b>4. Paper Products</b>				
Wood Pulp	1 Mt. ton	36,028.25	29,086.00	-19.3
Printing Paper	"	48,750.00	48,750.00	-
Writing Paper	5½ lbs.	79.00	79.00	-
Box Board	100 Sheets	567.00	567.00	-
<b>5. Chemicals and Chemical Products</b>				
Carbon Black	1 Kg.	28.57	29.00	1.5
Zinc Chloride	1 Mt. ton	3,550.00	3,550.00	-
Sodium Hydroxide	"	12,469.03	12,469.03	-
Urea	"	9,618.50	9,891.67	2.8
Sulphate of Ammonia	"	6,211.92	6,300.00	1.4
Triple Super Phosphate	"	9,821.21	10,300.00	4.9
Rock Phosphate	"	4,946.00	5,000.00	1.1
Murate of Potash	"	9,135.00	9,500.00	4.0
N.P.K. Paddy	"	9,976.50	10,400.00	4.2
Multivitamin with Vitamin Syrup	90 ml.	22.90	22.90	-
Paracetamol Tablets	Pkt. 1,000	183.55	190.27	3.7
Toilet Soap	288 Tab.	1,623.97	1,912.40	17.8
Washing Soap	"	1,451.81	1,738.07	19.7
Talcum Powder	1 Doz.	180.66	182.82	1.2

PRICES AND WAGES

TABLE 25 (Contd.)

Wholesale Prices of Selected Commodities

Item	Unit	Average Wholesale Price		% Change
		1991 Rs. Cts.	1992 Rs. Cts.	
<b>6. Petroleum Products</b>				
Petrol	1 Gal.	135.00	140.63	4.2
Auto Diesel	"	49.50	51.08	3.2
Kerosene Oil	"	39.60	39.60	-
<b>7. Non-metallic Products</b>				
Ceramic Plates	Each	10.06	10.06	-
Ceramic Cups & Saucers	"	17.50	17.50	-
Ceramic Low Level Commodes	"	1,114.90	1,137.50	2.0
Ceramic Wash Basins	"	670.77	678.13	1.1
Cement	1 Bag (50 Kg)	160.83	171.25	6.5
Asbestos-Sheet-Corrugated	1 Sq.ft.	13.64	13.90	1.9
Asbestos-Sheet-Flat	"	8.63	8.19	-5.1
<b>8. Metal Products</b>				
Rolled Products	1 Mt. ton	23,000.00	24,012.58	4.4
Tor-Steel	"	25,000.00	26,100.63	4.4
Wire Nails	50 Kg.	1,338.25	1,343.32	0.4
Brass Taps (1/2")	Each	69.47	85.60	23.2
Door Locks & Hinges (G.M. of 2 items)	"	96.43	96.43	-
Mammoties	"	256.67	271.67	5.8
<b>9. Transport Equipment</b>				
Bicycles	Each	2,279.17	2,250.00	-1.3
Bicycle Tyres	"	104.00	96.75	-7.0
Lorry Tyres 8.25 X 20	"	4,540.00	5,101.67	12.4
Tractor Tyres 400 X 19	"	1,255.00	1,295.00	3.2
Automotive Batteries	"	1,041.25	1,183.35	13.6
<b>10. Electrical Appliances &amp; Supplies</b>				
Insulated Wires	100 Yds.	404.17	325.00	-19.6
Bulbs 40 W	Each	16.97	18.56	9.4
Dry Battery Cells	"	9.22	9.68	5.0
Switches	1 Doz.	261.47	286.73	9.7
Wall Plug Sockets	"	477.55	534.46	11.9
Ceiling Fans	Each	2,770.00	2,990.00	7.9
<b>11. Machinery</b>				
Water Pumps (Domestic)	Each	7,006.13	7,720.65	10.2
Water Pumps (Agriculture)	"	15,819.17	17,563.33	11.0
Water Pumps (Industrial)	"	10,833.75	11,940.15	10.2
<b>12. Fuel And Light</b>				
Electricity	Unit	0.55	0.55	-
Firewood	Lorry load	3,500.00	3,500.00	-
Candles	1,000	903.17	865.70	-4.1
<b>13. Miscellaneous</b>				
Rubber (RSS -1)	1 Kg.	23.59	29.24	24.0
Cinnamon Quills	"	180.32	182.44	1.2
Citronella Oil	"	147.70	147.70	-

Source: Central Bank of Sri Lanka.

**PRICES AND WAGES**

**Wage Rate**

Period	Workers in Wages Boards Traders (A)							
	Workers in Agriculture		Workers in Industry & Commerce		Workers in Services		Workers in Wages Boards Trades	
	(a)		(b)		(c)		(d)	
	Nominal Wage Rate Index	Real Wage Rate Index	Nominal Wage Rate Index	Real Wage Rate Index	Nominal Wage Rate Index	Real Wage Rate Index	Nominal Wage Rate Index	Real Wage Rate Index
1	2	3	4	5	6	7	8	
1983 Index	198.7	100.4	163.1	82.5	177.8	89.7	188.8	95.5
1984 "	250.3	108.0	183.3	79.3	190.7	82.6	228.8	98.8
1985 "	273.5	116.6	203.9	86.9	190.7	81.3	247.9	105.8
1986 "	288.1	113.8	224.3	88.6	190.7	75.3	261.3	103.2
1987 "	302.3	110.8	256.3	93.9	196.6	72.0	277.7	101.8
1988 "	378.4	121.6	271.7	87.4	229.5	73.8	335.8	107.9
1989 "	435.9	125.7	334.9	96.6	245.9	71.0	388.1	112.0
1990 "	517.2	122.7	379.5	89.9	267.8	63.5	453.5	107.6
1991 "	577.7	122.2	459.6	97.0	336.5	71.1	518.8	109.7
1992 "	664.0	126.1	510.8	97.1	365.9	69.6	590.0	112.0
1991 1st Quarter	560.4	123.1	410.8	90.3	295.1	64.9	492.0	108.1
2nd Quarter	574.2	121.6	441.3	93.4	319.1	67.5	510.5	108.1
3rd Quarter	587.2	123.4	484.4	101.8	365.9	76.9	534.2	112.2
4th Quarter	588.9	120.6	501.8	102.8	365.9	75.0	538.5	110.3
1992 1st Quarter	614.6	121.9	504.3	100.0	365.9	72.6	556.0	110.3
2nd Quarter	663.7	126.8	509.0	97.2	365.9	69.9	589.4	112.6
3rd Quarter	684.6	129.5	514.9	97.5	365.9	69.3	604.3	114.3
4th Quarter	693.2	126.0	514.9	93.6	365.9	66.5	610.0	110.9
1992 January	610.5	120.4	502.7	99.1	365.9	72.2	553.0	109.1
February	619.9	123.7	505.1	100.8	365.9	73.0	559.7	111.7
March	613.3	121.6	505.1	100.1	365.9	72.5	555.3	110.1
April	655.0	128.1	505.1	98.7	365.9	71.5	582.9	113.9
May	663.3	127.5	507.0	97.4	365.9	70.3	588.9	113.2
June	672.7	124.9	514.0	95.6	365.9	67.9	596.5	110.7
July	693.2	131.1	514.9	97.4	365.9	69.2	610.0	115.3
August	683.2	130.2	514.9	98.2	365.9	69.8	603.4	115.0
September	677.4	127.3	514.9	96.8	365.9	68.8	599.6	112.7
October	685.8	128.1	514.9	96.2	365.9	68.4	605.1	113.0
November	689.5	125.7	514.9	93.9	365.9	66.7	607.6	110.8
December	704.4	124.2	514.9	90.7	365.9	64.5	617.4	108.8

Note :

A. The Index numbers are calculated on fixed weights based on the numbers employed as at December 31st, 1978. The wage rates used in the calculation of Index Numbers are minimum wages for different trades fixed by the Wages Boards. Figures from 1984 have been revised on monthly wages.

- (a) The Index refers to wage rates of tea growing and manufacturing, rubber growing and manufacturing, coconut cocoa, cardamoms, and pepper growing trades only.
- (b) Including baking, and tile manufacturing, coconut manufacturing, printing, textile, tyre and tube manufacturing, coir mattresses and bristle export, hosiery manufacturing, engineering, garment manufacturing, match manufacturing, biscuit and confectionary, tea export and rubber export trades only.

Index Numbers

**TABLE 26**  
December 1978 = 100

Government Employees (B)							
All Non Executive Officers		All Minor Employees		All Central Government Employees (e)		Government School Teachers	
Nominal Wage Rate Index 9	Real Wage Rate Index 10	Nominal Wage Rate Index 11	Real Wage Rate Index 12	Nominal Wage Rate Index 13	Real Wage Rate Index 14	Nominal Wage Rate Index 15	Real Wage Rate Index 16
204.6	103.4	226.2	114.2	215.7	109.0	188.1	95.1
231.4	100.1	260.9	112.8	246.6	106.6	211.4	91.4
264.4	112.8	303.2	129.3	284.3	121.2	247.3	105.4
276.6	109.3	317.2	125.3	297.4	117.5	247.3	97.7
276.6	101.5	317.2	116.4	297.4	109.1	247.3	90.7
364.0	117.0	414.1	133.1	390.0	125.4	331.5	106.6
396.0	114.4	444.6	128.4	421.8	121.9	367.8	106.3
439.6	104.3	513.5	121.8	476.8	113.2	404.5	96.0
488.2	103.3	582.3	123.3	534.6	113.2	444.8	94.2
507.2	96.4	609.9	115.9	557.6	106.0	461.8	87.8
488.2	107.3	582.3	128.0	534.6	117.5	444.8	97.8
488.2	103.4	582.3	123.4	534.6	113.2	444.8	94.2
488.2	102.6	582.3	122.4	534.6	112.5	444.8	93.5
488.2	100.0	582.3	119.3	534.6	109.5	444.8	91.2
507.2	100.6	609.9	121.0	557.6	110.6	461.8	91.6
507.2	96.9	609.9	116.5	557.6	106.6	461.8	88.3
507.2	96.0	609.9	115.4	557.6	105.5	461.8	87.4
507.2	92.2	609.9	110.8	557.6	101.4	461.8	83.9
507.2	100.0	609.9	120.3	557.6	110.0	461.8	91.1
507.2	101.2	609.9	121.7	557.6	111.3	461.8	92.1
507.2	100.6	609.9	120.9	557.6	110.5	461.8	91.6
507.2	99.1	609.9	119.2	557.6	109.0	461.8	90.3
507.2	97.5	609.9	117.2	557.6	107.2	461.8	88.8
507.2	94.1	609.9	113.2	557.6	103.5	461.8	85.7
507.2	95.9	609.9	115.3	557.6	105.4	461.8	87.3
507.2	96.7	609.9	116.3	557.6	106.3	461.8	88.0
507.2	95.3	609.9	114.6	557.6	104.8	461.8	86.8
507.2	94.7	609.9	113.9	557.6	104.2	461.8	86.3
507.2	92.5	609.9	111.2	557.6	101.7	461.8	84.2
507.2	89.3	609.9	107.4	557.6	98.2	461.8	81.3

Source: Labour Department and Central Bank of Sri Lanka.

(c) This includes cinema, motor transport and nursing home trades only.

(d) Combined index for workers in agriculture, workers in industry & commerce and services.

B. The Index for Central Government employees has been revised based on the number of employees and total salaries as at 1st January, 1986. The Index Numbers from January, 1986 have been spliced. The wage rates used in the calculated of Index Numbers are the initial salaries and wages in each respective scale.

(e) A combined index for Non-Executive Officers and Minor Employees.

**Employment Statistics - Government Ministries and  
Departments, Provincial Councils and Local Authorities  
1990 - 1992**

Occupational Category	1990*	1991*	1992*
1. Professional, Technical and Related Workers	249,000	232,300	241,148
Staff	15,800	15,500	16,586
Non-Staff	19,800	16,500	16,956
Teachers	178,300	170,500	175,682
Health - Doctors	4,100	4,500	4,612
Other	31,000	25,300	27,312
2. Administrative and Managerial Workers	10,500	10,600	11,063
3. Clerical and Related Workers	100,700	95,200	93,608
Clerical	88,100	85,300	83,539
Other	12,600	9,900	10,069
4. Sales Workers	850	900	1,020
5. Service Workers	203,950	237,800	227,635
6. Agriculture, Livestock, Forestry and Fishing	5,500	4,500	3,973
7. Production and Related Workers	20,000	17,300	18,000
8. Drivers & Transport Equipment Operators	8,000	7,400	7,810
9. Manual Workers & Workers n.e.c.	50,500	46,600	49,702
<b>Total</b>	<b>649,000</b>	<b>652,600</b>	<b>653,959</b>

\* Provisional Data.

Sources : Central Bank of Sri Lanka  
Government Estimates

## Employment Statistics – Semi-Government Institutions\* 1990 – 1992

Occupational Category	1990**	1991**	1992**
1. Professional, Technical and Related Workers	15,500	16,400	15,378
2. Administrative and Managerial Workers	21,300	19,900	19,502
3. Clerical and Related Workers	119,700	107,500	105,350
4. Sales Workers	2,800	2,800	2,712
5. Service Workers	18,200	16,100	15,609
6. Agriculture, Livestock, Forestry and Fishing	3,700	3,800	844
7. Production and Related Workers	16,500	14,300	13,187
8. Drivers & Transport Equipment Operators	27,000	19,200	18,127
9. Manual Workers – Estate	394,100	371,100	363,678
– Other (Unclassified)	84,400	83,300	79,991
<b>Total</b>	<b>703,200</b>	<b>654,400</b>	<b>634,378</b>

Source : Central Bank of Sri Lanka

\* Public Corporations, Universities, Boards and Banks etc.

\*\* Provisional Data.

## Employment Statistics – Employees Provident Fund 1977 - 1991

Year	Number of Employees Registered with the Employees Provident Fund*	Number of Active Accounts with the Employees Provident Fund**
1977	2,485,579	900,460
1978	2,588,058	1,002,985
1979	2,867,744	1,065,006
1980	3,049,566	1,128,257
1981	3,223,573	1,146,293
1982	3,366,890	1,129,930
1983	3,525,086	1,139,264
1984	3,713,996	1,185,442
1985	3,898,467	1,178,324
1986	4,096,174	1,173,074
1987	4,280,989	1,170,858
1988	4,472,866	1,175,444
1989	4,665,134	1,188,757
1990	4,892,535	1,267,835
1991	5,186,077	1,341,086

Source : Central Bank of Sri Lanka.

\* Data have been not adjusted taking into account persons registered more than once.

\*\* Accounts in respect of which contributions were received for the current year.

## Strikes in Private Sector Industries

Year	Plantation			Other		
	No. of strikes	Workers involved	No. of man days lost	No. of strikes	Workers involved	No. of man days lost
1962	138	42,569	193,792	50	25,730	801,882
1963	174	62,511	359,905	58	29,819	479,678
1964	201	68,009	611,060	103	21,409	274,623
1965	175	70,929	482,259	55	10,085	89,952
1966	132	138,259	1,117,264	32	4,592	34,351
1967	194	74,968	414,636	36	14,883	284,709
1968	171	65,909	722,690	26	11,308	265,726
1969	146	58,861	406,150	43	6,317	58,015
1970	254	125,530	1,030,310	86	23,488	281,253
1971	125	50,847	273,531	32	39,955	239,760
1972	165	52,832	273,717	22	2,205	25,181
1973	215	89,393	360,217	23	4,263	30,522
1974	75	25,381	79,108	16	1,692	26,816
1975	66	19,981	66,485	3	1,916	17,750
1976	125	50,507	148,968	32	6,415	20,261
1977	93	38,018	178,738	33	5,645	52,659
1978	126	60,441	269,759	22	6,276	15,458
1979	163	50,969	238,247	18	5,075	55,605
1980	202	75,130	301,671	25	3,425	33,544
1981	290	123,214	432,925	11	946	7,916
1982	188	74,720	323,440	29	8,243	65,232
1983	136	49,863	204,226	11	3,277	14,516
1984	213	79,025	383,640	17	8,297	123,642
1985	132	50,840	160,373	13	3,941	9,266
1986	78	36,612	63,958	6	721	672
1987	64	20,188	42,345	4	2,460	2,481
1988	54	14,843	24,300	10	5,363	12,201
1989	45	15,072	25,619	7	27,771	813,269
1990	108	63,751	183,612	8	2,186	10,054
1991	111	56,856	99,237	19	6,906	9,841
1992*	86	47,712	244,703	17	2,301	26,608

\* Provisional Data.

Source : Department of Labour



## EXTERNAL TRADE

TABLE 31

## Central Bank Trade Indices (1985 = 100) – Volume

Category	1985	1986	1987	1988	1989	1990	1991	1992
1. All Exports	100.0	105.2	103.8	101.4	103.0	120.0	125.0	143.8
1.1 Agricultural Exports	100.0	103.7	99.6	96.6	94.9	101.6	97.0	92.4
1.1.1 Tea	100.0	105.3	102.8	111.7	103.8	110.7	109.3	94.7
1.1.2 Rubber	100.0	91.0	88.2	82.6	71.2	72.2	62.8	64.8
1.1.3 Coconut Products	100.0	113.3	88.0	43.0	78.9	74.4	57.4	63.8
1.1.4 Minor Agricultural Products	100.0	106.2	123.2	146.0	115.5	126.7	153.3	194.9
1.2 Industrial Products	100.0	115.7	116.1	116.6	116.6	141.6	157.3	192.2
1.2.1 Textile and Garments	100.0	111.1	121.4	120.7	120.5	137.0	158.8	192.3
1.2.2 Petroleum Products	100.0	117.5	103.5	112.5	78.4	89.6	83.0	76.3
1.2.3 Other	100.0	127.4	109.9	109.4	124.3	189.8	192.9	242.0
1.3 Mineral Products	100.0	120.8	128.6	211.3	249.5	232.3	157.0	201.3
1.3.1 Precious and Semi-precious stones	100.0	125.6	138.7	400.6	437.2	517.0	354.8	473.6
1.3.2 Other	100.0	113.1	99.3	75.5	84.9	67.8	21.1	31.7
2. All Imports	100.0	100.8	101.0	95.6	90.0	95.2	107.7	118.6
2.1 Consumer Goods	100.0	103.0	104.1	100.3	95.6	106.1	118.3	123.8
2.1.1 Food and Drink	100.0	103.1	101.1	102.3	104.1	105.9	118.1	122.5
2.1.2 Other Consumer Goods	100.0	102.6	107.8	97.8	84.3	106.1	117.7	123.6
2.2 Intermediate Goods	100.0	124.1	133.7	133.4	119.2	123.7	146.5	176.8
2.2.1 Petroleum	100.0	99.5	115.1	114.0	99.0	110.5	110.4	110.5
2.2.2 Fertilizer	100.0	87.2	86.1	128.1	81.8	116.3	82.6	78.3
2.2.3 Chemicals	100.0	148.4	147.2	155.7	136.5	197.5	180.5	190.2
2.2.4 Wheat	100.0	102.4	87.0	92.0	109.2	86.7	100.7	106.6
2.2.5 Textile and Clothing	100.0	160.4	185.3	155.7	114.0	118.2	163.0	192.6
2.3 Investment Goods	100.0	81.6	82.2	71.4	64.7	73.6	85.1	91.4
2.3.1 Machinery and Equipment	100.0	93.7	94.1	72.4	57.2	72.3	80.7	93.7
2.3.2 Transport Equipment	100.0	49.4	43.9	34.5	40.1	67.6	96.6	67.7
2.3.3 Building Materials	100.0	83.5	93.8	120.2	125.4	135.9	138.9	171.2

Source: Central Bank of Sri Lanka.

## EXTERNAL TRADE

TABLE 32

## Central Bank Trade Indices (1985 = 100) – Value

Category.	1985	1986	1987	1988	1989	1990	1991	1992
1. All Exports	100.0	94.1	113.6	129.6	155.2	219.5	233.0	304.0
1.1 Agricultural Exports	100.0	82.6	91.9	106.0	116.0	152.4	140.0	139.2
1.1.1 Tea	100.0	77.1	88.8	102.5	113.8	165.2	148.9	124.1
1.1.2 Rubber	100.0	102.2	114.2	144.4	121.3	120.0	102.9	115.4
1.1.3 Coconut Products	100.0	75.3	70.2	50.5	93.0	92.2	86.7	122.2
1.1.4 Minor Agricultural Products	100.0	109.9	125.6	187.7	176.5	234.4	249.8	354.8
1.2 Industrial Products	100.0	111.1	139.9	158.6	199.2	290.4	354.9	530.1
1.2.1 Textile and Garments	100.0	121.0	162.0	179.2	221.5	316.1	417.9	660.7
1.2.2 Petroleum Products	100.0	60.8	66.9	58.4	57.8	102.5	84.9	71.5
1.2.3 Other	100.0	158.2	183.6	250.1	349.6	503.3	576.9	830.4
1.3 Mineral Products	100.0	136.8	208.9	302.5	311.6	416.5	296.5	318.1
1.3.1 Precious and Semi-precious stones	100.0	134.7	258.1	369.3	393.2	523.3	420.6	442.8
1.3.2 Other	100.0	140.6	118.1	179.0	161.0	219.4	67.1	87.9
2. All Imports	100.0	100.9	112.0	131.4	148.4	199.3	234.3	282.0
2.1 Consumer Goods	100.0	117.1	132.0	166.7	200.4	267.2	309.3	363.2
2.1.1 Food and Drink	100.0	114.2	126.3	172.9	222.4	256.7	283.6	311.5
2.1.2 Other Consumer Goods	100.0	120.9	139.4	158.6	171.8	280.9	342.6	430.2
2.2 Intermediate Goods	100.0	96.0	116.8	134.4	153.0	204.6	237.0	282.9
2.2.1 Petroleum	100.0	57.3	79.3	71.4	76.2	130.8	117.3	126.9
2.2.2 Fertilizer	100.0	81.2	82.3	156.8	111.1	187.3	153.9	149.9
2.2.3 Chemicals	100.0	175.9	172.8	209.1	234.6	526.4	403.7	459.5
2.2.4 Wheat	100.0	85.7	69.5	101.3	179.5	137.1	119.5	164.5
2.2.5 Textile and Clothing	100.0	167.2	212.8	231.5	262.7	354.1	542.5	705.3
2.3 Investment Goods	100.0	104.4	113.4	126.6	125.2	185.8	236.4	298.3
2.3.1 Machinery and Equipment	100.0	122.2	139.2	147.8	131.6	207.3	249.1	360.7
2.3.2 Transport Equipment	100.0	58.3	56.7	56.4	73.3	181.5	304.4	318.7
2.3.3 Building Materials	100.0	112.5	117.9	157.6	152.5	204.2	219.5	257.1

Source: Central Bank of Sri Lanka.

## EXTERNAL TRADE

TABLE 33

## Central Bank Trade Indices (1985 = 100) – Price

Category	1985	1986	1987	1988	1989	1990	1991	1992
1. All Exports	100.0	89.5	109.4	127.8	150.7	183.0	186.4	211.4
1.1 Agricultural Exports	100.0	79.6	92.2	109.7	122.3	150.0	144.3	150.7
1.1.1 Tea	100.0	73.2	86.3	91.7	109.7	149.2	136.2	131.1
1.1.2 Rubber	100.0	112.3	129.4	174.9	170.2	166.2	163.9	177.9
1.1.3 Coconut Products	100.0	66.5	79.7	117.3	117.9	123.8	151.1	191.5
1.1.4 Minor Agricultural Products	100.0	103.5	101.9	128.5	152.8	185.0	162.9	182.0
1.2 Industrial Products	100.0	96.0	120.6	136.1	170.8	205.1	225.7	275.7
1.2.1 Textile and Garments	100.0	108.9	133.5	148.4	183.9	230.8	263.1	343.6
1.2.2 Petroleum Products	100.0	51.8	64.6	51.9	73.8	114.4	102.3	93.7
1.2.3 Other	100.0	124.2	167.0	228.7	281.4	265.1	299.1	343.2
1.3 Mineral Products	100.0	113.3	162.5	143.1	124.9	179.3	188.8	158.1
1.3.1 Precious and Semi-precious stones	100.0	107.2	186.1	92.2	89.9	101.2	118.5	93.5
1.3.2 Other	100.0	124.2	118.9	237.2	189.5	323.4	318.5	277.4
2. All Imports	100.0	100.2	110.9	137.5	164.8	209.4	217.5	237.8
2.1 Consumer Goods	100.0	113.7	126.8	166.1	209.5	251.8	261.5	293.4
2.1.1 Food and Drink	100.0	110.8	125.0	169.0	213.7	242.5	240.1	254.2
2.1.2 Other Consumer Goods	100.0	117.8	129.4	162.1	203.8	264.8	291.2	348.0
2.2 Intermediate Goods	100.0	77.3	87.4	100.8	128.4	165.4	161.7	160.0
2.2.1 Petroleum	100.0	57.6	68.9	62.6	77.0	118.4	106.3	114.8
2.2.2 Fertilizer	100.0	93.1	95.6	122.4	135.9	161.0	186.2	191.5
2.2.3 Chemicals	100.0	118.5	117.4	134.4	171.9	266.4	223.6	241.5
2.2.4 Wheat	100.0	83.7	79.9	110.1	164.5	158.2	118.7	154.3
2.2.5 Textile and Clothing	100.0	104.3	114.9	148.7	230.5	299.7	332.9	366.2
2.3 Investment Goods	100.0	127.9	138.0	177.2	193.6	252.2	277.9	326.6
2.3.1 Machinery and Equipment	100.0	130.4	148.0	204.2	230.1	286.9	308.8	384.8
2.3.2 Transport Equipment	100.0	117.9	129.2	163.6	182.7	268.4	315.0	471.0
2.3.3 Building Materials	100.0	134.8	125.7	131.1	121.6	150.3	158.0	150.1
3. Terms of Trade	100.0	89.3	98.7	93.0	91.4	87.4	85.7	88.9

Source: Central Bank of Sri Lanka.

## EXTERNAL TRADE

## TABLE 34

## Foreign Trade 1981 - 1992

Rupees Million

Period	Imports		Exports				Balance of Trade	
	Customs	Adjusted (a)	Domestic	Re-exports	Total Customs	Total Adjusted (a)	Customs Data	Adjusted (a)
1981	35,530.2	36,582.8	19,657.9	541.2	20,199.1	21,043.1	-15,331.1	-15,539.7
1982	36,875.5	41,945.8	20,728.5	395.6	21,124.1	21,453.7	-15,751.4	-20,492.1
1983	42,020.5	45,557.6	24,843.4	339.3	25,182.7	25,096.2	-16,837.8	-20,461.4
1984	46,913.3	47,541.1	36,540.8	464.9	37,005.7	37,346.6	-9,907.6	-10,194.5
1985	49,068.5	54,049.2	34,238.0	796.9	35,034.9	36,206.6	-14,033.6	-17,842.6
1986	51,281.5	54,559.2	33,092.3	999.9	34,092.3	34,072.4	-17,189.2	-20,486.8
1987	59,749.7	60,528.4	39,259.7	600.9	39,860.6	41,132.7	-19,889.1	-19,395.7
1988	70,320.4	71,029.5	46,547.4	544.6	47,092.0	46,927.8	-23,228.4	-24,101.7
1989	75,352.7	80,225.1	54,685.6	825.6	55,511.2	56,175.1	-19,841.5	-24,050.0
1990 (b)(c)	105,559.2	107,729.1	75,866.2	757.5	76,623.7	79,481.0	-28,935.5	-28,248.1
1st Quarter	23,384.4	25,150.2	16,591.6	43.6	16,635.2	17,217.0	-6,749.2	-7,933.2
2nd Quarter	21,489.0	22,623.6	16,958.9	90.2	17,049.1	17,507.1	-4,439.2	-5,116.5
3rd Quarter	27,110.3	27,995.0	20,757.9	437.2	21,195.2	21,916.9	-5,915.1	-6,078.1
4th Quarter	33,575.2	31,958.7	21,557.8	186.3	21,744.1	22,839.8	-11,831.1	-9,118.9
1991 (b)(c)	127,830.8	126,642.8	81,375.5	849.3	82,224.8	84,378.4	-45,606.0	-42,264.4
1st Quarter	27,824.0	27,407.5	19,205.8	664.8	19,870.6	20,560.5	-7,953.4	-6,847.0
2nd Quarter	29,265.5	29,081.6	19,316.8	146.2	19,463.0	19,999.1	-9,802.5	-9,082.5
3rd Quarter	30,471.9	31,388.1	21,625.1	24.1	21,649.2	22,096.2	-8,822.7	-9,291.9
4th Quarter	40,269.4	38,765.6	21,227.8	14.2	21,242.0	21,722.6	-19,027.4	-17,043.0
1992 (b)(d)	149,780.2	152,407.4	107,373.8	134.7	107,508.5	110,052.3	-42,271.7	-42,355.1
1st Quarter	31,331.5	32,096.0	24,164.7	10.2	24,174.9	24,737.5	-7,156.6	7,358.5
2nd Quarter	36,343.9	35,935.7	20,967.9	21.7	20,989.6	21,429.6	-15,354.3	14,506.1
3rd Quarter	34,844.5	38,070.3	24,879.8	63.8	24,943.6	25,716.3	-9,900.8	12,354.0
4th Quarter	47,260.3	46,305.4	37,361.4	38.9	37,400.4	38,168.9	-9,860.0	8,136.5
1991 January	9,335.7	9,332.4	6,151.0	332.6	6,483.6	6,774.7	-2,852.1	-2,557.7
February	9,903.3	9,170.5	5,957.0	188.2	6,145.2	6,353.8	-3,758.1	-2,816.7
March	8,585.0	8,904.5	7,097.8	144.0	7,241.8	7,432.0	-1,343.2	-1,472.5
April	10,719.5	10,114.4	4,770.0	32.7	4,802.7	4,988.9	-5,916.8	-5,125.5
May	10,304.4	10,480.5	6,688.7	36.1	6,724.9	6,934.7	-3,579.5	-3,545.8
June	8,241.5	8,486.7	7,858.1	77.5	7,935.6	8,075.7	-305.9	-411.0
July	9,940.6	9,187.7	7,121.4	4.0	7,125.4	7,275.8	-2,815.2	-1,911.9
August	10,204.8	11,527.3	8,322.1	7.5	8,329.6	8,470.7	-1,875.2	-3,056.6
September	10,326.5	10,673.0	6,181.6	12.6	6,194.2	6,349.7	-4,132.3	-4,323.3
October	13,176.8	13,624.1	6,801.0	7.9	6,808.9	6,997.7	-6,367.9	-6,626.4
November	12,076.7	12,071.0	6,580.6	4.1	6,584.7	6,744.9	-5,492.0	-5,326.1
December	15,015.9	13,070.9	7,846.2	2.2	7,848.4	7,980.0	7,167.5	-5,090.9
1992 January	12,186.7	12,357.4	7,664.0	5.7	7,669.7	7,862.4	-4,517.0	-4,495.0
February	9,266.3	9,566.4	7,496.7	3.2	7,499.9	7,695.6	-1,766.4	-1,870.8
March	9,878.4	10,172.2	9,004.0	1.3	9,005.3	9,179.6	-873.1	-992.6
April	11,170.4	10,940.6	6,535.4	10.3	6,545.7	6,687.2	-4,624.7	-4,253.4
May	12,838.3	12,270.5	6,227.3	6.3	6,233.6	6,233.9	-6,604.7	-6,036.6
June	12,335.2	12,724.8	8,205.2	5.1	8,210.3	8,508.5	-4,124.9	-4,216.3
July	13,128.1	14,261.2	9,319.7	10.5	9,330.2	9,848.0	-3,797.9	-4,413.2
August	11,071.8	11,866.5	7,620.7	37.2	7,657.9	7,817.0	-3,413.9	-4,049.5
September	10,644.5	11,942.6	7,939.4	16.1	7,955.5	8,051.2	-2,689.0	-3,891.4
October	12,688.2	12,407.8	9,245.8	5.3	9,251.0	9,434.0	-3,437.2	-2,973.8
November	11,822.7	11,725.9	10,571.6	19.2	10,590.9	10,906.3	-1,231.8	-819.6
December	22,749.4	22,171.5	17,544.0	14.4	17,558.4	17,828.5	-5,191.0	-4,343.0

(a) Data adjusted for timing and coverage differences.

(b) Monthly and Quarterly data may not add up to the annual totals due to subsequent adjustments made by Customs.

(c) Revised.

(d) Provisional.

Sources : Customs, Sri Lanka;  
Central Bank of Sri Lanka.

# EXTERNAL TRADE

## Exports

Period	Tea		Rubber	
	Quantity (Mn. Kgs.)	Value	Quantity (Mn. Kgs.)	Value
1979	187.5	5,722.2	128.2	2,491.4
1980	184.7	6,170.1	121.0	2,590.4
1981	183.4	6,444.0	132.5	2,889.0
1982	181.0	6,342.2	131.3	2,322.6
1983	157.9	8,295.2	125.2	2,851.8
1984	204.2	15,764.3	126.2	3,301.3
1985	198.0	12,002.8	120.2	2,565.9
1986	207.8	9,252.8	110.0	2,622.0
1987	201.1	10,653.5	106.0	2,929.3
1988	219.8	12,298.7	99.3	3,705.9
1989	204.2	13,663.9	86.0	3,112.1
1990 (b)	216.0	19,823.3	86.8	3,080.2
1st Quarter	50.0	4,627.6	25.0	871.3
2nd Quarter	47.7	4,461.0	20.5	734.1
3rd Quarter	63.5	5,718.1	17.7	659.1
4th Quarter	54.7	5,016.5	23.3	815.7
1991 (b)	212.4	17,866.8	76.4	2,641.2
1st Quarter	51.6	4,609.7	21.9	766.0
2nd Quarter	50.8	4,448.2	17.8	599.2
3rd Quarter	54.2	4,394.5	16.9	590.5
4th Quarter	55.8	4,414.4	19.7	685.6
1992 (b) (c)	181.7	14,893.4	78.6	2,959.9
1st Quarter	45.9	3,426.0	25.5	880.0
2nd Quarter	40.7	3,393.1	17.8	619.6
3rd Quarter	46.6	3,914.7	18.7	747.1
4th Quarter	48.4	4,159.7	16.7	713.3
1992 January	12.5	947.6	6.8	233.6
February	16.1	1,148.3	8.4	296.0
March	17.3	1,330.1	10.2	350.4
April	16.4	1,285.0	6.5	225.2
May	13.4	1,127.6	6.9	242.0
June	10.9	980.4	4.5	152.4
July	15.4	1,211.8	5.6	220.6
August	16.6	1,405.8	6.6	266.2
September	14.6	1,297.1	6.5	260.2
October	16.2	1,441.3	4.5	187.5
November	14.1	1,221.3	5.4	237.0
December	18.1	1,497.1	6.7	288.7

(a) Adjusted (from 1980)

(b) Monthly and quarterly data may not add up to the annual total due to subsequent adjustments made by Customs.

(c) Provisional.

TABLE 35

1979 - 1992

Value - Rs. Million

Coconut Products			Minor Agricultural Crops Value	Industrial Exports Value	Gems Value	Other Value	Total Exports (a) Value
Kernel Products		Other Products Value					
Quantity (Mn. Nuts)	Value						
537.0	1,297.6	401.1	887.9	3,737.3	490.1	245.0	15,272.6
239.4	753.8	480.5	878.4	5,955.2	663.7	102.9	17,595.0
400.8	1,010.7	426.9	1,397.5	7,455.7	632.5	786.8	21,043.1
569.4	1,002.6	493.9	1,495.2	8,270.7	684.9	841.6	21,453.7
582.3	1,409.1	511.9	1,485.7	8,821.2	940.4	780.9	25,096.2
327.1	1,552.7	565.6	1,391.1	12,917.5	616.5	1,237.6	37,346.6
934.8	2,383.0	709.6	1,364.6	14,295.1	560.6	2,325.0	36,206.6
1,105.0	1,608.8	780.4	1,499.8	15,877.7	755.1	1,675.7	34,072.4
538.0	1,422.6	717.1	1,714.2	20,004.2	1,447.1	2,244.7	41,132.7
224.1	895.5	643.0	2,561.3	22,674.1	2,070.4	2,078.9	46,927.8
571.8	1,920.3	944.7	2,408.4	28,469.9	2,204.2	3,451.6	56,175.1
507.7	1,842.5	940.7	3,199.3	41,510.4	2,933.4	6,151.2	79,481.0
110.2	339.5	270.9	669.7	8,709.3	915.9	812.8	17,217.0
92.7	339.8	196.5	654.3	9,412.6	684.3	1,024.5	17,507.1
159.6	588.9	260.8	1,094.8	11,141.3	685.8	1,768.1	21,916.9
144.1	574.5	212.5	780.5	12,247.2	647.4	2,545.6	22,839.9
366.9	1,769.0	850.1	3,409.4	50,735.9	2,358.0	4,748.0	84,378.4
83.2	366.4	229.7	710.0	11,716.2	568.1	1,594.4	20,560.5
71.2	311.1	185.3	736.9	12,205.6	650.6	862.2	19,999.1
119.3	559.4	220.4	1,162.0	13,447.1	691.7	1,030.6	22,096.2
93.2	532.0	214.7	800.6	13,367.0	447.5	1,260.8	21,722.6
411.7	2,664.7	1,026.2	4,841.4	75,776.2	2,482.1	5,408.4	110,052.3
98.0	632.4	269.5	1,005.6	16,579.8	811.7	1,132.5	24,737.5
112.9	702.3	193.0	901.2	14,131.9	455.8	1,032.7	21,429.6
116.0	768.6	281.3	1,440.4	16,438.4	626.8	1,499.0	25,716.3
84.9	561.4	282.4	1,494.1	28,626.0	587.8	1,744.2	38,168.9
28.7	178.5	102.3	231.3	5,607.2	264.5	297.4	7,862.4
29.2	186.7	79.3	339.0	4,996.1	325.8	324.4	7,695.6
40.0	267.2	87.8	435.3	5,976.5	221.4	510.9	9,179.6
31.7	202.5	58.2	277.6	4,223.8	112.3	302.6	6,687.2
41.6	253.1	72.4	217.5	3,893.9	178.4	249.0	6,233.9
39.6	246.7	62.3	406.1	6,014.1	165.1	481.4	8,508.5
38.9	265.3	90.6	540.3	6,611.1	130.3	778.0	9,848.0
41.4	272.6	89.9	425.6	4,847.6	157.5	351.8	7,817.0
35.8	230.7	100.8	474.5	4,979.7	339.0	369.2	8,051.2
35.6	234.1	93.4	644.5	6,165.4	223.5	444.3	9,434.0
30.4	202.4	96.4	446.5	8,032.1	141.3	529.3	10,906.3
18.9	125.0	92.6	403.1	14,428.5	223.0	770.5	17,828.5

Sources: Customs, Sri Lanka,  
State Gem Corporation,  
Ceylon Petroleum Corporation

**EXTERNAL TRADE**

**TEA - Exports, Sales**

Period	Exports (Th. Kgs.)			Export Value Rs. Mn.	Export Price F.O.B. Rs. per Kg.	Colombo Auction					
	Direct to London Auction	Rest	Total			Quantity Sold (Th. Kgs.)				Gross Price	
						High	Medium	Low	Total	High	Medium
1984	3,517	200,678	204,195	15,764.3	77.20	74,295	52,905	75,505	202,705	63.07	58.77
1985	3,020	194,979	197,999	12,002.8	60.62	71,125	50,773	75,352	197,252	39.55	35.93
1986	5,540	202,289	207,829	9,252.8	44.52	69,248	50,939	83,168	203,354	31.58	28.49
1987	1,903	199,217	201,120	10,653.5	52.97	70,902	52,886	84,399	208,188	38.76	35.09
1988	4,641	215,182	219,823	12,298.7	55.95	66,212	50,209	92,724	209,145	44.88	40.73
1989	3,823	200,377	204,200	13,663.9	66.91	66,374	49,016	78,293	193,684	55.85	49.33
1990 (a)	4,301	211,689	215,990	19,823.3	91.78	70,370	49,142	97,373	216,885	68.12	62.61
1st Quarter	759	49,270	50,029	4,627.6	92.50	18,579	13,419	24,270	56,266	81.70	70.17
2nd Quarter	1,343	46,349	47,692	4,461.0	93.01	19,042	12,513	20,992	52,546	67.10	62.16
3rd Quarter	1,031	62,491	63,522	5,718.1	90.15	17,877	13,083	28,152	59,115	62.62	57.44
4th Quarter	1,167	53,579	54,746	5,016.5	91.63	14,872	10,125	23,958	48,956	65.56	61.26
1991 (a)	2,172	210,223	212,395	17,866.8	84.34	68,025	46,574	111,551	226,151	57.41	51.53
1st Quarter	614	50,985	51,599	4,609.7	89.34	16,795	11,290	29,396	57,482	65.73	59.83
2nd Quarter	771	50,022	50,793	4,448.2	87.58	16,415	11,932	24,932	52,711	60.67	57.24
3rd Quarter	400	53,787	54,187	4,394.5	81.10	19,989	12,906	28,745	61,640	52.40	45.30
4th Quarter	387	55,429	55,816	4,414.4	79.34	14,826	11,013	28,478	54,318	52.37	44.93
1992 (a)	720	180,956	181,676	14,893.4	81.98	51,886	34,606	86,381	172,873	66.45	54.84
1st Quarter	220	45,702	45,922	3,421.3	74.67	14,786	9,641	26,951	51,379	61.44	49.46
2nd Quarter	279	40,455	40,734	3,393.0	84.08	11,075	7,644	15,347	34,065	72.54	60.54
3rd Quarter	-	46,633	46,633	3,914.7	84.01	14,988	9,425	21,627	46,040	69.40	55.88
4th Quarter	221	48,166	48,387	4,159.7	85.97	11,037	7,896	22,456	41,389	72.57	58.00
1991 January	255	13,814	14,069	1,209.0	85.93	7,117	4,605	10,965	22,687	63.95	59.65
February	258	16,182	16,440	1,504.8	91.53	5,175	3,398	9,691	18,264	65.39	58.17
March	100	20,989	21,089	1,895.9	89.90	4,503	3,288	8,740	16,531	68.96	61.80
April	178	12,623	12,801	1,166.7	91.14	5,012	3,465	7,711	16,188	64.72	59.54
May	320	18,828	19,148	1,699.4	88.75	5,279	3,657	7,543	16,479	60.01	57.28
June	273	18,571	18,844	1,582.1	83.96	6,124	4,242	9,678	20,044	58.17	55.42
July	178	17,868	18,046	1,530.4	84.81	8,783	5,629	10,978	25,390	48.57	44.46
August	133	20,094	20,227	1,634.7	80.82	6,212	3,789	8,600	18,601	53.27	45.55
September	89	15,825	15,914	1,229.4	77.25	4,994	3,488	9,167	17,649	55.36	45.90
October	143	19,983	20,126	1,540.0	76.52	5,385	4,438	11,465	21,288	54.61	46.05
November	88	16,107	16,195	1,344.1	83.00	5,073	3,584	8,756	17,413	50.46	44.50
December	156	19,340	19,496	1,530.3	78.50	4,368	2,991	8,257	15,617	52.05	44.24
1992 January	121	12,401	12,522	947.6	75.68	5,046	3,484	9,711	18,242	57.08	48.32
February	77	16,045	16,122	1,148.3	71.23	4,621	2,646	7,924	15,191	59.10	45.19
March	22	17,156	17,178	1,325.4	77.16	5,119	3,511	9,316	17,946	67.94	53.87
April	-	16,398	16,398	1,285.0	78.37	1,954	1,460	3,557	6,971	75.72	63.18
May	97	13,335	13,432	1,127.6	83.95	2,326	1,770	3,530	7,625	78.27	64.24
June	182	10,723	10,905	980.4	89.91	6,795	4,414	8,260	19,469	63.64	54.20
July	-	15,411	15,411	1,211.8	78.63	7,152	3,714	6,792	17,658	56.27	49.72
August	-	-	16,602	1,405.8	84.68	3,684	2,737	6,276	12,697	77.97	60.36
September	-	-	14,619	1,297.1	88.72	4,152	2,974	8,559	15,685	73.96	57.58
October	-	16,155	16,155	1,441.3	89.22	2,758	1,957	7,019	11,734	79.68	61.80
November	46	14,099	14,145	1,221.3	86.34	3,081	2,580	7,462	13,124	74.23	58.13
December	175	17,913	18,088	1,497.1	82.77	5,198	3,359	7,975	16,531	63.81	54.06

(a) The monthly and quarterly data do not add up to the annual figure due to subsequent changes made by Customs.

TABLE 36

## and Prices

(Rs. per Kg.)		London Auctions									
Low	Average All Teas	Quantity Sold (Th. Kgs.)					Prices (New Pence Per Kg.)				
		Sri Lanka	India	Kenya	Malawi	All Countries	Sri Lanka	India	Kenya	Malawi	All Countries
65.36	62.79	2,627	13,379	14,455	5,798	47,464	247.41	254.47	271.70	229.32	262.85
40.60	39.01	2,829	10,016	15,093	10,287	52,472	155.65	156.50	172.57	134.27	157.94
31.26	30.68	3,780	14,155	12,491	10,945	53,030	115.67	123.71	156.51	106.63	131.56
42.46	39.30	2,634	12,261	15,023	8,574	50,225	108.34	119.89	116.96	79.63	104.35
42.36	42.77	3,433	8,853	12,884	6,232	39,601	106.43	101.43	104.38	76.33	100.34
56.97	54.61	3,369	7,526	14,202	3,081	32,962	127.44	136.95	123.70	104.63	123.11
77.33	70.97	3,967	9,155	18,330	4,465	43,642	114.10	109.47	112.66	83.89	114.35
81.71	78.36	982	3,343	4,177	469	10,695	125.98	138.81	130.68	101.29	132.08
76.97	69.69	740	108	4,475	1,510	8,662	120.98	67.52	118.60	84.54	112.23
76.39	68.14	1,176	742	4,579	1,396	10,164	98.84	92.08	96.96	69.31	98.31
73.90	68.64	1,069	4,962	5,099	1,090	14,181	104.58	139.45	104.39	60.43	114.58
61.75	58.27	2,498	6,032	18,613	2,438	36,392	100.28	132.00	101.10	78.34	104.67
71.75	67.59	981	2,003	5,173	292	9,815	102.31	143.05	104.71	81.52	111.35
69.82	64.13	465	-	4,192	966	7,490	109.71	-	105.30	78.82	101.71
52.47	50.75	755	607	5,580	1,098	10,267	93.10	126.66	97.35	78.21	96.61
53.76	52.92	297	3,422	3,658	82	8,820	97.20	125.89	97.68	74.20	109.20
61.90	61.75	748	6,684	15,472	882	30,679	107.35	116.62	115.56	84.60	113.32
53.46	54.98	398	1,502	5,227	157	8,920	101.75	85.98	95.86	78.56	94.91
62.33	64.90	157	92	3,530	343	6,052	126.95	87.31	118.74	91.50	112.49
66.47	64.80	193	884	3,711	349	6,938	99.94	105.59	116.20	79.81	113.14
67.54	66.62	-	4,206	3,004	33	8,769	-	127.75	145.41	92.16	135.60
71.64	66.73	413	1,614	2,024	62	4,480	102.44	146.65	111.04	86.08	122.14
69.64	66.25	298	388	1,639	50	2,873	98.59	111.23	99.62	82.71	101.92
74.22	70.26	269	-	1,510	181	2,462	105.29	101.12	79.91	79.91	100.89
70.58	66.39	203	-	1,484	270	2,667	112.13	-	108.42	78.73	106.02
71.44	64.45	89	-	1,097	322	2,079	107.68	-	105.78	80.88	100.53
67.94	62.11	173	-	1,611	373	2,744	109.32	-	101.69	76.86	98.57
54.78	50.15	319	-	2,241	652	4,087	95.79	-	96.36	75.06	92.15
51.64	50.91	178	-	1,423	258	2,392	94.07	-	98.68	81.52	96.22
50.98	51.18	257	607	1,926	188	3,787	89.44	126.66	97.00	78.06	101.47
53.92	52.43	133	1,266	1,380	55	3,380	93.40	130.06	92.63	74.42	108.46
54.03	50.98	82	1,475	1,202	20	3,303	97.89	125.45	99.01	74.67	110.75
53.35	51.20	82	681	1,076	7	2,137	100.32	122.17	101.39	73.50	108.40
54.73	54.13	147	833	1,645	-	3,042	96.84	97.67	95.52	-	96.04
51.84	52.84	129	506	1,313	17	2,361	100.60	84.37	93.25	78.33	91.50
53.54	57.68	122	163	2,269	140	3,517	107.81	75.90	98.81	78.79	97.19
62.69	66.41	115	45	1,278	108	2,102	128.18	90.36	115.03	93.72	112.36
63.78	68.22	29	30	969	71	1,626	137.85	91.85	125.31	95.56	116.68
60.53	60.08	13	17	1,283	164	2,324	114.81	79.71	115.89	85.21	108.42
61.66	56.83	36	2	1,042	167	1,851	124.82	97.00	111.60	83.47	107.65
68.71	69.46	140	78	1,090	137	2,101	97.13	104.15	116.65	77.90	114.00
69.05	68.12	17	804	1,579	45	2,986	77.88	115.63	120.36	78.06	117.76
69.02	70.19	-	1,548	1,372	29	3,414	-	119.59	129.03	98.31	121.72
68.96	67.70	-	2,080	1,070	4	4,014	-	123.05	148.77	86.00	135.19
64.63	61.96	-	578	562	-	1,341	-	140.60	158.44	-	149.80

Sources : The Colombo Brokers' Association;  
 Customs Sri Lanka;  
 The Tea Brokers' Association of London;  
 Sri Lanka Tea Board.



## EXTERNAL TRADE

## TABLE 37

## Tea Exports – Volume and Value

Item	1990		1991		1992	
	Volume Kgs.	Value Rs.	Volume Kgs.	Value Rs.	Volume Kgs.	Value Rs.
Black Tea in Bulk	133,434,773	11,590,954,133	136,310,084	10,645,765,564	117,698,867	8,971,417,717
Black Tea in Packets	75,916,966	7,219,500,742	69,783,728	6,176,776,483	55,033,103	4,434,094,962
Black Tea in Bags	4,781,162	788,750,276	4,317,610	796,629,289	4,540,582	949,413,107
Instant Tea	362,118	102,663,305	381,946	114,186,767	413,492	146,601,176
Green Tea	418,000	37,787,814	35,824	2,260,337	399,968	27,384,975
Other	1,076,485	83,670,668	1,565,836	151,220,139	3,590,015	364,496,096
<b>Total</b>	<b>215,989,504</b>	<b>19,823,326,938</b>	<b>212,395,028</b>	<b>17,866,838,579</b>	<b>181,676,027</b>	<b>14,893,408,033</b>

Source : Customs, Sri Lanka.

## Country Classification of Tea Exports and Percentage Shares

Country	Volume (Thousand Kilograms)		Percentage of Total Volume		Value (Rs. Million)		Percentage of Total Value	
	1991	1992	1991	1992	1991	1992	1991	1992
1. Middle East Countries	143,020	111,210	67.34	61.21	11,923	8,473	66.73	56.89
of which								
1.1 Iraq	910	—	0.43	—	53	—	0.30	—
1.2 U.A.R.	21,161	18,551	9.96	10.21	1,384	1,280	7.75	8.59
1.3 Saudi Arabia	13,583	11,291	6.40	6.21	1,371	1,333	7.67	8.95
1.4 Syria	9,944	14,439	4.68	7.95	629	894	3.52	6.00
1.5 Iran	31,638	24,482	14.90	13.47	3,043	2,033	17.03	13.65
1.6 Jordan	31,432	21,812	14.80	12.00	2,274	1,326	12.73	8.91
1.7 Kuwait	1,240	993	0.58	0.55	131	119	0.73	0.80
1.8 Yemen	5,204	4,816	2.45	2.65	420	343	2.35	2.30
1.9 Libya	11,530	6,350	5.43	3.50	1,162	490	6.50	3.29
1.10 Other	16,378	8,476	7.71	4.67	1,456	655	8.15	4.40
2. European Economic Community of which:	23,348	25,784	10.99	14.19	2,017	2,377	11.29	15.96
2.1 United Kingdom	11,710	10,588	5.51	5.83	860	883	4.81	5.93
2.2 Netherlands	2,868	3,773	1.35	2.08	250	318	1.40	2.14
2.3 Federal Rep. of Germany	3,832	4,258	1.80	2.34	424	450	2.37	3.02
2.4 France	1,840	1,932	0.87	1.06	184	234	1.03	1.57
2.5 Italy	1,827	2,196	0.86	1.21	170	203	0.95	1.36
2.6 Other	1,271	3,037	0.60	1.67	129	289	0.72	1.94
3. Other Industrial Countries	15,207	16,204	7.16	8.92	1,517	1,733	8.49	11.64
of which:								
3.1 U.S.A.	3,331	3,393	1.57	1.87	262	290	1.47	1.95
3.2 Japan	5,278	5,665	2.48	3.12	575	698	3.22	4.69
3.3 Canada	2,206	2,354	1.04	1.30	165	185	0.92	1.24
3.4 Australia	2,993	3,098	1.41	1.70	375	375	2.10	2.52
3.5 New Zealand	614	1,060	0.29	0.58	51	88	0.29	0.59
3.6 Other	785	634	0.37	0.35	89	97	0.49	0.65
4. Other Countries	30,820	28,478	14.51	15.68	2,410	2,310	13.49	15.51
of which:								
4.1 U.S.S.R.	5,136	4,909	2.42	2.70	386	339	2.16	2.28
4.2 Pakistan	7,816	5,238	3.68	2.88	521	372	2.91	2.50
4.3 Union of South Africa	1,901	2,137	0.90	1.18	147	189	0.82	1.27
4.4 Hongkong	1,679	2,057	0.79	1.13	171	224	0.96	1.50
4.5 Singapore	1,865	1,276	0.88	0.70	153	121	0.86	0.81
4.6 Chile	2,146	2,976	1.01	1.64	177	208	0.99	1.40
4.7 Afghanistan	1,081	1,246	0.51	0.69	71	78	0.40	0.52
4.8 Other	9,196	8,639	4.32	4.76	784	779	4.39	5.23
Total	212,395	181,676	100.00	100.00	17,867	14,893	100.00	100.00

Source : Customs, Sri Lanka.

**EXTERNAL TRADE**
**Rubber Exports**

Period	Exports							
	Volume (Mn. Kilograms)				Value (Rs. Mn.)			
	Sheet	Crepe	Other	Total	Sheet	Crepe	Other	Total
1981	71.0	46.7	14.8	132.5	1,513.3	1,079.6	296.1	2,889.0
1982	72.0	47.3	12.0	131.3	1,226.3	899.1	197.2	2,322.6
1983	51.8	67.5	5.9	125.2	1,124.7	1,607.1	120.0	2,851.8
1984	61.1	56.4	8.8	126.2	1,535.4	1,553.0	212.9	3,301.3
1985	64.5	41.3	14.4	120.2	1,316.3	945.8	303.8	2,565.9
1986	57.0	38.4	14.7	110.0	1,227.4	1,070.2	324.3	2,622.0
1987	54.3	38.5	13.2	106.0	1,445.1	1,135.7	348.6	2,929.3
1988	51.2	33.9	14.2	99.3	1,760.0	1,434.8	511.1	3,705.9
1989	42.7	29.3	14.0	86.0	1,440.8	1,186.4	482.9	3,112.1
1990 (b)	48.4	36.5	1.9	86.8	1,577.1	1,435.9	67.1	3,080.2
1st Quarter	16.8	8.4	1.3	25.0	533.1	291.6	46.0	871.3
2nd Quarter	12.0	8.1	0.5	20.5	392.9	379.8	18.5	734.1
3rd Quarter	6.9	10.7	-	17.7	227.6	429.4	2.3	659.1
4th Quarter	12.7	10.7	0.1	23.3	424.0	390.9	0.8	815.7
1991 (b)	38.7	36.7	1.0	76.4	1,288.3	1,319.5	33.3	2,641.2
1st Quarter	11.0	10.8	...	21.9	374.5	389.2	2.2	766.0
2nd Quarter	9.6	8.2	0.1	17.8	310.9	284.7	3.6	599.2
3rd Quarter	7.4	9.1	0.4	16.9	245.8	330.9	13.8	590.5
4th Quarter	10.7	8.7	0.4	19.7	357.3	314.5	13.8	685.6
1992 (b)	38.3	35.0	5.3	78.6	1,354.2	1,450.2	155.5	2,959.9
1st Quarter	13.1	11.0	1.4	25.5	440.9	396.6	42.5	880.0
2nd Quarter	9.3	6.8	1.7	17.8	321.6	258.4	39.5	619.6
3rd Quarter	8.0	9.2	1.5	18.7	298.8	402.1	46.2	747.1
4th Quarter	7.8	8.1	0.7	16.7	292.9	393.1	27.3	713.3
1991 January	5.1	3.7	...	8.8	173.0	136.1	-	309.1
February	2.2	3.2	...	5.4	72.7	116.1	1.0	189.9
March	3.7	3.9	...	7.7	128.7	137.0	1.2	267.0
April	3.2	2.4	...	5.6	106.8	86.4	-	193.2
May	3.5	2.5	...	6.1	113.7	87.3	1.3	202.2
June	2.9	3.2	0.1	6.2	90.5	11.0	2.3	203.8
July	2.1	2.7	...	4.8	68.7	94.0	2.0	164.7
August	2.8	3.3	0.1	6.2	92.5	122.2	3.1	217.8
September	2.5	3.1	0.3	5.9	84.6	114.7	8.6	208.0
October	3.2	2.6	...	5.8	105.5	92.8	0.5	198.8
November	3.4	2.7	0.2	6.3	112.6	98.8	8.5	219.9
December	4.1	3.4	0.1	7.6	139.2	122.9	4.8	266.9
1992 January	3.6	2.6	0.6	6.8	122.4	94.6	16.6	233.6
February	3.4	4.8	0.2	8.9	114.9	173.4	7.7	296.0
March	6.0	3.6	0.6	10.2	203.6	128.6	18.2	350.4
April	3.7	2.3	0.5	6.5	125.3	84.7	15.2	225.2
May	3.5	3.0	0.3	6.9	119.3	112.7	10.0	242.0
June	2.1	1.5	0.9	4.5	77.0	61.1	14.4	152.4
July	2.7	2.5	0.4	5.6	100.0	108.9	11.8	220.6
August	2.4	3.6	0.6	6.6	90.0	157.5	18.7	266.2
September	2.9	3.1	0.5	6.5	108.8	135.7	15.7	260.2
October	2.5	1.8	0.2	4.5	93.0	87.2	7.4	187.5
November	2.7	2.4	0.3	5.4	107.4	119.9	9.8	237.0
December	2.6	3.8	0.3	6.7	92.6	186.0	10.2	288.8

(a) Average monthly prices in Singapore and London refer to average daily closing spot prices.

(b) Monthly and quarterly data may not add up to the annual total due to subsequent adjustment made by Customs.

TABLE 39

## and Prices

F.O.B. Price Rs. per Kilogram All Rubber	Colombo Market Prices (Rs. per kilogram)					World Market Prices (a)		
	R.S.S.		Latex Crepe		Scrap Crepe	Singapore	London	New York
	No. 1	No. 2	IX	No. 1		(F.O.B. Buyers' Closing Spot R.S.S. No.1 (Cents per Kg.)	(Buyers' Closing Spot) R.S.S. No.1 (pence per Kg.)	(Dealers' Price Spot) R.S.S. No. 1 (Cents per Kg.)
21.80	10.04	8.19	11.49	11.06	6.91	229.29	56.86	125.68
17.68	10.18	9.44	11.68	11.14	7.91	180.53	50.86	100.26
22.77	13.95	13.44	17.06	16.81	11.31	223.91	75.54	113.52
26.16	14.40	13.88	17.09	16.54	11.81	199.58	70.79	109.81
21.34	15.90	15.56	18.26	17.85	14.93	165.98	63.98	92.53
23.83	16.62	16.32	24.72	24.39	14.01	173.73	61.78	94.54
27.63	19.87	19.45	21.22	20.78	17.55	209.34	65.72	111.62
37.33	24.40	23.84	32.80	32.37	23.34	223.61	66.47	128.78
36.17	22.63	23.84	32.80	27.70	20.54	185.05	59.01	112.18
35.50	22.93	21.36	28.88	27.47	19.68	156.31	53.55	101.75
34.38	22.01	20.23	28.31	26.72	18.61	157.15	55.38	99.65
35.07	22.63	21.20	32.53	30.19	19.23	157.84	55.71	100.95
37.49	23.23	22.04	30.53	29.89	21.57	156.76	52.19	103.28
35.26	23.76	21.98	24.13	23.07	19.29	153.50	50.90	103.12
34.55	23.73	22.80	25.68	24.62	20.73	142.33	51.85	99.09
34.96	23.10	22.17	22.99	22.33	18.60	146.28	49.35	102.64
33.57	22.69	22.08	26.61	25.21	19.95	146.00	53.30	99.07
34.85	23.36	22.67	27.85	26.21	21.36	139.69	52.96	97.99
34.73	24.78	24.31	25.28	24.73	23.03	135.63	51.81	96.69
37.65	29.23	28.87	35.60	38.27	27.51	140.31	54.13	101.64
34.56	25.36	25.00	26.92	36.71	24.72	132.65	51.69	96.57
34.79	27.57	27.29	30.15	32.98	26.79	141.93	53.73	101.25
40.00	31.44	31.08	44.10	42.72	29.87	141.55	50.75	103.07
42.80	32.56	32.11	41.23	40.68	29.18	145.11	60.37	105.69
34.93	23.37	22.42	21.99	21.49	18.73	149.47	50.73	103.63
35.24	23.04	22.17	23.14	22.70	18.49	144.23	48.37	103.63
34.79	22.90	21.92	23.83	22.80	18.57	145.13	48.95	100.65
34.79	22.30	21.72	23.09	21.93	17.65	145.06	51.80	99.77
33.07	22.72	21.63	27.10	25.79	20.33	145.75	53.07	98.23
32.97	23.03	22.38	29.65	27.90	21.34	147.37	55.41	99.77
34.00	23.28	22.51	30.15	28.61	21.15	143.68	54.18	98.80
35.16	23.28	22.70	24.91	26.58	21.70	139.75	52.85	97.68
35.22	23.56	22.82	24.58	23.47	21.30	135.62	53.11	97.57
34.27	25.41	24.77	26.05	25.34	23.12	139.87	53.56	97.15
34.87	25.05	24.80	25.36	25.17	23.92	135.50	51.60	97.02
34.98	25.12	24.86	25.15	24.97	23.78	128.56	49.18	95.03
34.13	25.47	24.91	25.71	25.39	24.15	129.10	50.05	95.14
35.25	25.28	24.88	27.13	27.00	25.32	131.37	51.16	96.45
34.27	25.47	25.22	27.94	27.71	24.69	137.50	52.87	98.12
34.76	26.31	26.25	28.94	28.73	25.02	142.00	55.12	99.40
35.22	27.61	27.11	32.58	32.26	26.14	141.50	54.15	102.37
34.16	28.80	28.21	38.90	37.96	29.22	142.43	57.93	101.98
39.20	31.08	30.69	45.62	45.21	32.44	142.55	50.55	102.75
40.53	32.75	32.52	48.99	47.89	30.25	141.43	50.33	103.26
40.17	30.50	30.03	37.71	35.89	26.98	140.68	51.37	103.21
41.58	31.62	31.21	40.91	40.41	29.68	143.55	59.60	105.70
43.73	32.16	31.71	40.55	40.06	28.15	144.62	58.76	105.55
42.87	33.92	33.43	42.25	41.58	29.72	147.16	62.75	105.84

Sources: Customs, Sri Lanka;  
Rubber Market Reports issued by the Colombo Brokers' Association;  
The Public Ledger.

TABLE 40

## EXTERNAL TRADE

## Country Classification of Rubber Exports

Country	Volume (Mn. Kgs)		Percentage of Total Volume		Value (Rs. Mn)		Percentage of Total Value	
	1991 (a)	1992	1991 (a)	1992	1991 (a)	1992	1991 (a)	1992
People's Republic of China	3.2	0.1	4.2	0.1	112.1	4.3	4.2	0.1
U.S.S.R.	0.3	-	0.4	-	15.5	-	0.6	-
U.S.A.	5.3	5.8	6.9	7.4	190.3	233.5	7.2	7.9
Poland	3.3	9.2	4.3	11.7	105.3	320.4	4.0	10.8
Pakistan	8.2	9.5	10.7	12.1	258.5	342.9	9.8	11.5
Mexico	1.2	1.0	1.6	1.3	45.2	45.6	1.7	1.5
Japan	3.6	3.5	4.7	4.4	134.4	154.9	5.1	5.3
E.E.C	29.0	27.7	38.0	34.9	988.4	1,016.8	37.4	34.4
Other Countries	22.3	21.8	29.2	28.1	791.5	841.6	30.0	28.5
Total	76.4	78.6	100.0	100.0	2,641.2	2,959.9	100.0	100.0

(a) Revised.

Source : Customs, Sri Lanka.

**EXTENAL TRADE**
**Major Coconut Products**

Period	Exports								
	Quantity (Th. Kgs.)				Value (Rs. Mn.)				
	Copra	Coco-nut Oil	Desiccated Coco-nut	Total Mn. Nuts	Copra	Coco-nut Oil	Desiccated Coco-nut	Total 3 major coco-nut products	Other
1981	2,055.4	17,476.1	36,899.3	400.8	42.3	200.3	768.1	1,010.7	426.9
1982	3,452.4	33,639.6	41,658.4	569.4	57.4	347.4	597.5	1,002.6	493.9
1983	4,122.7	34,584.7	41,953.5	582.3	74.0	433.4	901.8	1,409.1	511.9
1984	2,387.5	12,381.4	31,805.7	327.1	72.5	303.5	1,176.7	1,552.7	565.6
1985	7,128.5	67,419.2	52,984.8	934.8	99.1	950.8	1,333.1	2,383.0	709.6
1986	10,078.9	81,075.8	59,811.1	1,105.0	87.9	672.5	848.4	1,608.8	780.4
1987	8,997.6	16,462.2	53,232.1	538.0	79.3	242.2	1,101.1	1,422.6	717.1
1988	5,846.7	5,351.3	22,422.9	224.1	102.1	175.1	618.3	895.5	643.1
1989	8,249.0	29,667.3	43,205.4	571.8	147.8	749.4	1,023.1	1,920.3	944.7
1990 (b)	7,250.4	13,978.1	52,969.0	507.7	119.8	295.5	1,427.1	1,842.5	940.7
1st Quarter	1,724.3	6,566.6	7,376.3	110.2	30.9	123.6	185.6	339.5	270.9
2nd Quarter	1,044.4	2,746.8	9,644.6	92.7	17.7	71.0	251.3	339.8	196.5
3rd Quarter	2,116.9	3,403.2	17,942.7	159.6	33.2	68.4	481.3	588.9	260.8
4th Quarter	2,364.8	1,261.4	18,004.8	144.1	38.7	26.7	509.0	574.5	212.5
1991 (b)	7,665.9	1,049.1	47,164.0	366.9	186.5	36.7	1,545.8	1,769.0	850.1
1st Quarter	2,533.5	4.4	10,401.6	83.2	47.5	0.2	318.7	366.4	229.7
2nd Quarter	1,131.3	0.4	9,648.7	71.2	20.7	...	290.4	311.1	185.3
3rd Quarter	1,876.0	626.9	15,443.0	119.3	46.4	22.1	490.9	559.4	220.4
4th Quarter	2,125.1	417.4	11,670.7	93.2	71.9	14.4	445.8	532.0	214.7
1992 (b)	5,849.9	2,429.8	53,454.0	411.7	187.9	105.1	2,371.7	2,664.7	1,026.2
1st Quarter	1,264.1	297.9	13,141.8	98.0	41.8	14.6	576.0	632.4	269.5
2nd Quarter	1,497.1	1,515.2	13,732.3	112.9	47.8	63.3	591.2	702.3	193.0
3rd Quarter	1,711.2	467.1	15,273.2	116.0	53.9	20.1	694.6	768.6	281.3
4th Quarter	1,377.5	149.6	11,306.7	84.9	44.4	7.1	509.9	561.4	282.4
1991 January	896.7	1.0	3,855.6	30.6	16.7	...	113.3	130.0	82.5
February	937.7	0.6	3,029.0	25.2	17.8	0.1	97.1	115.0	76.9
March	699.2	2.8	3,517.0	27.4	13.0	0.1	108.3	121.4	70.3
April	455.0	-	2,744.1	20.9	8.4	-	85.2	93.6	58.4
May	344.5	0.4	3,775.4	27.4	6.2	...	112.8	119.1	64.7
June	331.9	-	3,129.2	22.9	6.1	...	92.4	98.5	62.3
July	740.5	137.5	5,321.8	40.9	13.5	4.7	159.9	178.1	74.6
August	774.1	272.4	4,949.3	39.6	20.7	9.3	154.9	184.9	73.4
September	361.4	217.0	5,171.9	38.7	12.2	8.2	176.1	196.4	72.4
October	1,224.9	217.8	3,772.4	33.4	41.3	8.2	138.4	187.8	72.3
November	436.1	54.5	4,364.6	32.2	14.8	1.7	166.7	183.2	67.7
December	464.0	145.1	3,533.6	27.4	15.8	4.5	140.7	160.9	74.7
1992 January	463.0	53.3	3,820.1	28.7	16.1	2.5	159.9	178.5	102.3
February	374.4	81.1	3,934.7	29.2	12.4	4.0	170.3	186.7	79.3
March	426.7	163.5	5,387.1	40.0	13.3	8.0	245.8	267.2	87.8
April	507.5	113.9	4,155.7	31.7	16.4	4.3	181.7	202.5	58.2
May	387.0	577.2	5,164.4	41.6	12.5	26.7	214.0	253.1	72.4
June	602.6	824.1	4,412.2	39.6	18.9	32.3	195.5	246.7	62.3
July	532.0	263.0	5,022.3	38.9	16.8	12.3	236.2	265.3	90.6
August	523.0	66.0	5,629.8	41.4	16.4	2.3	253.9	272.6	89.9
September	656.2	138.1	4,621.1	35.8	20.7	5.5	204.5	230.7	100.8
October	449.9	73.7	4,822.8	35.6	14.6	3.3	216.2	234.1	93.4
November	507.5	23.9	4,076.1	30.4	16.3	1.2	184.9	202.4	96.4
December	420.1	52.0	2,407.8	18.9	13.6	2.7	108.7	125.0	92.6

(a) Computed from weekly averages of high and low prices

(b) Monthly data do not add up to the annual total due to subsequent customs adjustments.

TABLE 41

## Exports and Prices

F.O.B. Price			Colombo Market Price			London Market Price (a)	
Copra	Coconut Oil	Desiccated Coconut	Copra Est. No. 1	Coconut Oil	Desiccated Coconut	Philippine Copra	Sri Lanka Desiccated Coconut
(Rs. per kg.)	(Rs. per kg.)	(Rs. per kg.)	(Rs. per kg.)	(Rs. per kg.)	(Rs. per kg.)	(\$ per kg.)	(£ per kg.)
20.59	11.46	20.82	6.58	10.84	11.48	0.38	0.65
16.63	10.33	14.34	6.13	9.81	8.78	0.34	0.53
17.94	12.53	21.49	9.75	15.52	18.61	0.49	0.81
30.36	24.52	37.00	18.60	28.49	24.97	0.71	1.18
13.90	14.10	25.16	9.35	14.97	12.31	0.38	0.86
8.72	8.29	14.18	5.88	8.26	10.01	0.19	0.47
8.82	14.71	20.68	12.53	16.75	18.30	0.30	0.57
17.46	32.73	27.57	19.79	30.80	23.01	0.38	0.60
17.92	25.26	23.68	13.67	19.05	19.46	0.33	0.50
16.53	21.14	26.94	13.17	18.36	22.33	0.21	0.52
17.57	18.82	25.17	13.85	21.22	21.07	0.25	0.53
17.34	20.88	25.67	12.25	18.66	21.70	0.22	0.55
15.61	21.53	26.86	11.67	15.05	22.39	0.18	0.53
16.37	14.23	28.36	14.89	16.51	24.17	0.20	0.48
24.31	35.03	32.78	22.28	31.07	26.15	0.26	0.59
18.74	22.23	30.64	17.00	24.46	25.84	0.22	0.52
18.32	26.14	30.10	18.54	28.76	24.84	0.21	0.56
24.72	35.31	31.79	26.82	32.54	30.17	0.29	0.62
33.79	35.14	37.18	26.76	38.62	35.22	0.35	0.67
32.13	43.26	44.37	27.22	41.39	38.37	0.37	0.71
33.09	48.88	43.83	26.20	42.49	37.97	0.45	0.69
31.92	41.77	43.05	26.51	36.92	35.08	0.40	0.72
31.49	43.13	45.47	26.12	40.42	39.78	0.33	0.74
32.26	47.55	45.10	30.06	45.74	40.65	0.32	0.69
18.64	29.47	29.37	19.30	23.94	26.41	0.22	0.51
18.98	20.74	32.06	15.10	21.73	25.42	0.21	0.52
18.56	20.06	30.80	16.60	27.72	25.69	0.22	0.52
18.53	-	31.04	15.80	25.57	24.80	0.20	0.57
17.98	26.14	29.89	18.72	30.12	24.52	0.21	0.55
18.37	-	29.52	21.11	30.33	25.20	0.23	0.57
18.26	33.12	30.05	23.08	28.33	26.54	0.29	0.62
26.73	34.01	31.31	29.40	33.73	30.67	0.29	0.62
33.67	37.82	34.04	25.53	35.87	33.55	0.28	-
33.71	37.51	36.68	25.57	36.41	33.76	0.34	0.64
33.82	31.29	38.20	27.87	39.22	35.98	0.38	0.69
33.47	30.93	39.81	28.07	43.00	37.59	0.40	0.69
34.76	47.06	41.86	28.45	46.63	38.38	0.48	0.69
33.16	49.60	43.28	26.62	42.57	38.42	0.46	0.69
31.23	49.12	45.63	23.54	38.28	37.13	0.42	0.69
32.36	37.94	43.73	26.00	36.82	37.43	0.42	0.68
32.22	46.18	41.44	25.28	34.58	38.39	0.41	0.74
31.35	45.76	44.31	28.27	39.36	29.42	0.38	0.74
31.60	48.83	47.03	25.52	40.07	40.50	0.34	0.74
31.31	35.02	45.10	25.30	39.42	38.32	0.32	0.74
31.54	30.93	44.24	27.55	41.78	40.53	0.32	0.74
32.36	44.34	44.84	27.42	42.66	40.19	0.31	0.74
32.17	49.29	45.36	30.68	45.47	40.72	0.32	0.63
32.25	51.28	45.16	32.08	49.10	41.04	0.33	0.71

Sources: The Public Ledger;  
Coconut Marketing Board (Daily Reports);  
Customs, Sri Lanka;  
Central Bank of Sri Lanka.

**EXTERNAL TRADE**

**Volume and Value of Exports of**

Period		VOLUME (Thousand Kgs.)						
		Vegetables	Fruits Fresh or Dried	Arecaanuts	Coffee	Pepper	Cinnamon	Cloves
1981		2,429.2	23,861.8	2,097.8	2,036.6	2,051.6	8,682.0	1,348.3
1982		1,799.2	3,781.9	2,410.3	2,920.4	1,237.9	5,721.4	975.0
1983		17,826.9	1,441.8	3,269.3	3,124.4	1,119.7	4,867.2	1,749.8
1984		4,503.8	930.1	2,198.8	3,678.6	2,202.1	7,741.8	957.4
1985		3,405.9	799.6	383.2	5,268.4	1,214.6	7,585.7	294.8
1986		2,145.6	517.8	1,071.1	2,639.7	1,271.4	7,589.0	740.2
1987		2,311.8	1,923.7	1,376.4	850.9	2,014.7	7,504.7	491.7
1988		8,901.9	2,121.6	1,512.0	4,202.5	2,692.3	6,810.7	2,251.0
1989		3,915.0	6,056.0	714.2	1,805.0	1,575.8	7,492.7	311.7
1990 (a)		12,701.9	2,330.5	3,107.3	1,244.5	1,308.5	6,511.9	2,292.1
	1st Quarter	3,086.1	692.3	267.3	0.3	290.0	1,125.0	977.1
	2nd Quarter	3,455.5	577.7	417.3	61.2	246.1	1,015.5	637.9
	3rd Quarter	3,475.6	821.8	1,943.9	135.7	317.8	2,526.5	522.4
	4th Quarter	2,684.7	238.7	478.8	1,047.3	454.6	1,844.9	154.8
1991 (a)		9,304.8	4,920.9	2,714.7	2,659.7	2,073.6	7,889.3	1,037.0
	1st Quarter	2,045.9	2,128.7	615.2	845.4	307.0	1,754.7	651.2
	2nd Quarter	2,153.8	1,682.4	1,133.2	578.6	491.8	1,219.0	180.8
	3rd Quarter	2,871.4	712.0	699.8	355.9	683.5	2,839.2	106.9
	4th Quarter	2,233.6	397.8	266.5	879.7	591.3	2,076.4	98.1
1992 (a) (b)		9,791.0	3,964.2	648.7	1,652.3	2,153.4	8,237.7	1,114.5
	1st Quarter	1,329.0	1,452.7	268.3	1,363.3	754.1	1,865.0	356.9
	2nd Quarter	1,562.7	867.3	155.5	219.2	252.7	1,191.8	241.7
	3rd Quarter	4,430.7	890.6	153.1	52.2	456.7	2,639.0	271.2
	4th Quarter	2,468.6	753.6	71.6	17.6	690.0	2,541.9	244.6
1991	January	663.7	508.8	78.0	336.5	160.4	555.9	136.8
	February	585.4	471.5	178.9	170.0	132.4	754.4	373.6
	March	796.8	1,148.4	358.3	338.9	14.2	444.5	140.7
	April	574.4	674.9	235.7	188.9	59.6	371.0	125.9
	May	832.2	637.7	566.2	134.9	169.6	379.8	12.2
	June	747.2	369.8	331.3	254.8	262.6	468.2	42.7
	July	911.4	339.8	367.5	45.0	319.1	913.3	57.3
	August	1,122.6	216.8	286.3	170.4	127.1	1,169.7	26.1
	September	837.4	155.4	45.9	140.5	237.3	756.2	23.5
	October	872.0	89.3	161.7	312.1	240.9	700.4	40.2
	November	491.4	115.6	76.5	52.5	154.3	666.4	21.5
	December	870.2	192.9	28.3	515.1	196.1	709.6	36.5
1992	January	403.5	185.7	56.0	609.5	176.5	605.1	11.5
	February	307.0	544.4	122.7	440.8	201.7	600.9	110.4
	March	618.5	722.5	89.6	313.0	375.9	659.0	234.9
	April	528.2	415.2	42.2	165.2	103.5	348.6	85.6
	May	536.3	205.7	68.3	54.0	67.7	308.3	81.7
	June	498.2	246.4	45.0	...	81.5	534.9	74.4
	July	691.5	116.3	48.9	25.1	76.2	856.9	82.6
	August	2,806.1	350.0	71.3	0.3	176.1	881.2	119.2
	September	933.1	424.3	33.0	26.8	204.4	900.9	69.4
	October	1,090.6	253.5	15.4	0.1	153.9	947.3	83.8
	November	728.8	262.3	41.6	0.3	228.4	959.7	67.9
	December	649.2	237.9	14.6	17.1	307.7	635.0	93.0



TABLE 42

## Minor Agricultural Products

VOLUME (Thousand Kgs.)										
Nutmeg and Mace	Cardamoms	Sesame Seeds	Other Oil Seeds	Betel Leaves	Cocoa Products	Unmanufactured Tobacco	Papain	Essential Oils	Cashewnuts	Minor Agricultural Crops & Other
407.1	216.3	12,023.3	3,553.4	1,697.2	901.9	1,932.7	25.9	253.3	1,105.0	9,931.9
353.5	208.8	23,382.6	4,079.9	2,189.0	697.5	538.6	31.5	354.4	616.8	9,374.9
303.9	136.1	5,498.6	4,106.5	2,027.0	806.5	447.3	29.2	2,199.4	899.4	14,382.5
428.0	117.5	601.1	2,849.3	2,276.5	591.1	852.5	17.5	346.6	128.0	11,848.0
330.6	231.5	2,340.8	2,179.3	1,699.8	1,092.4	679.2	15.0	291.3	284.5	10,739.4
386.0	272.3	1,783.9	895.3	1,789.2	672.4	414.5	9.5	3,295.4	503.4	14,096.0
286.0	191.6	5,639.6	1,045.3	1,901.5	813.9	416.0	8.4	1,246.7	1,034.1	10,687.6
489.7	138.8	7,483.9	357.0	2,472.9	135.0	717.9	24.0	902.5	1,116.2	13,632.4
390.4	126.3	334.2	287.4	2,297.6	121.0	601.5	6.7	1,443.6	1,327.8	13,827.2
270.0	34.4	4,580.0	26.1	3,290.2	168.0	1,332.8	-	952.7	1,281.4	18,405.4
43.8	20.6	165.0	5.7	755.2	10.0	30.8	-	125.4	226.1	3,849.9
119.2	4.2	403.0	6.0	821.2	45.0	432.9	-	178.4	363.3	3,836.9
55.3	3.5	3,351.4	14.1	1,111.0	40.0	756.4	-	343.5	413.0	5,475.4
51.6	6.1	660.6	0.3	602.8	73.0	112.7	-	305.3	279.0	5,243.2
486.4	29.0	1,940.8	93.7	2,332.4	75.0	1,808.0	-	1,126.7	1,102.5	12,995.5
70.7	5.1	0.1	34.1	466.4	50.0	415.3	-	337.1	121.8	2,942.7
98.3	6.1	0.8	21.3	586.0	-	791.5	-	212.4	413.2	3,081.4
112.2	7.9	1,516.6	21.6	690.0	25.0	407.0	-	333.1	357.2	3,216.1
205.1	9.9	423.3	16.7	590.0	-	194.2	-	244.1	210.2	3,755.2
815.2	20.6	2,351.5	53.9	2,215.2	15.1	3,935.2	-	703.7	1,062.1	14,991.1
187.8	17.4	165.9	...	482.2	...	856.6	-	224.6	138.4	3,825.2
241.3	1.2	-	47.3	275.1	-	1,506.2	-	178.4	214.7	5,035.0
253.1	0.1	1,812.6	2.2	749.2	-	813.3	-	168.6	376.8	3,293.5
133.0	1.8	373.0	4.3	708.6	15.0	758.9	-	132.1	332.2	2,837.5
20.9	0.5	0.1	16.0	167.2	15.0	-	-	181.7	88.2	1,428.8
31.2	2.8	-	0.1	161.8	35.0	97.5	-	66.7	21.9	799.6
18.6	1.8	-	18.0	137.4	-	317.7	-	88.6	11.7	714.3
20.5	2.1	0.6	0.2	179.6	-	380.2	-	81.8	50.1	877.0
48.3	2.6	0.1	5.0	182.8	-	147.9	-	28.9	206.6	1,170.8
29.6	1.4	...	16.1	223.6	263.5	101.7	-	101.7	156.5	1,033.6
13.5	4.8	525.0	16.0	226.9	10.0	131.5	-	27.9	166.6	1,066.3
43.6	2.7	546.7	5.3	233.7	15.0	172.7	-	248.9	104.9	1,219.8
55.1	0.3	445.0	0.3	229.4	-	102.8	-	56.3	85.7	930.1
102.9	2.5	205.4	11.7	226.1	-	77.0	-	78.1	65.7	1,746.8
12.0	2.7	165.5	-	164.4	-	23.0	-	70.9	87.1	1,175.2
90.2	4.8	52.4	5.0	199.4	-	94.2	-	95.2	57.4	833.2
50.2	6.6	-	-	180.6	-	306.2	-	103.8	54.1	1,163.7
54.5	4.7	165.9	-	194.1	...	79.0	-	47.2	40.1	838.1
83.0	6.1	...	...	107.5	-	471.4	-	73.5	44.2	1,823.4
65.7	-	-	-	49.5	-	534.6	-	82.4	47.7	1,889.7
35.3	0.6	-	46.6	81.0	-	366.4	-	70.9	74.3	1,981.0
140.3	0.6	-	0.7	144.6	-	605.2	-	25.1	92.7	1,164.3
87.8	...	211.0	...	131.0	-	273.7	-	61.6	150.9	840.8
67.5	...	1,009.3	1.0	368.3	-	293.8	-	46.9	93.4	1,107.0
97.8	...	592.2	1.2	249.9	-	245.8	-	60.2	132.6	1,345.7
114.5	0.1	142.8	1.2	143.2	-	464.4	-	47.9	66.2	1,210.1
7.4	0.7	177.8	...	292.6	-	157.3	-	39.3	113.4	887.4
11.1	1.0	52.4	3.1	272.8	15.0	137.2	-	44.9	152.6	740.0

**EXTERNAL TRADE**

**Volume and Value of Exports of**

Period	VALUE (Rs. Million)							
	Vegetables	Fruits Fresh or Dried	Arecanuts	Coffee	Pepper	Cinnamon	Cloves	
1981	26.9	18.6	32.8	65.1	51.7	424.3	253.2	
1982	115.0	49.5	35.6	110.0	34.2	288.8	217.0	
1983	177.2	14.3	30.8	163.3	38.1	201.5	373.3	
1984	61.3	10.7	30.9	234.0	93.0	285.5	190.8	
1985	52.9	82.9	11.0	292.3	111.6	318.1	40.2	
1986	58.3	13.6	18.7	225.2	159.6	328.0	161.9	
1987	69.1	44.5	13.5	45.0	285.8	445.3	42.7	
1988	151.8	27.9	16.4	232.4	291.5	674.7	252.7	
1989	110.6	61.7	15.4	94.5	151.7	1,058.0	16.0	
1990 (a)	320.8	47.8	79.8	37.6	117.8	1,187.9	233.7	
1st Quarter	56.8	14.3	6.7	0.1	31.9	206.4	129.1	
2nd Quarter	94.5	13.8	8.0	2.5	20.0	176.1	53.3	
3rd Quarter	96.9	11.9	48.9	4.1	25.0	460.7	36.9	
4th Quarter	72.5	7.8	16.2	30.9	40.9	344.6	14.4	
1991 (a)	250.2	69.7	95.8	76.3	140.4	1,436.2	63.7	
1st Quarter	54.1	21.6	17.4	21.8	23.7	319.5	44.9	
2nd Quarter	58.4	23.3	38.0	16.8	40.6	206.9	10.6	
3rd Quarter	79.6	13.1	26.6	9.1	44.4	534.5	2.8	
4th Quarter	58.2	11.8	13.9	28.5	31.7	375.2	5.4	
1992 (a) (b)	225.4	78.5	32.8	48.6	122.5	1,523.9	61.0	
1st Quarter	35.6	24.8	11.8	38.9	43.3	330.0	18.3	
2nd Quarter	44.2	15.3	9.9	6.8	15.1	207.8	13.9	
3rd Quarter	75.7	18.6	7.4	2.2	29.8	521.0	9.7	
4th Quarter	70.0	19.9	3.6	0.7	34.3	465.2	19.1	
1991	January	14.9	4.9	1.6	8.2	13.1	98.8	12.5
	February	14.5	5.4	5.7	4.4	9.5	142.0	27.1
	March	24.7	11.3	10.0	9.2	1.1	78.8	5.2
	April	15.4	10.1	7.3	5.3	4.6	61.7	7.9
	May	21.8	8.6	18.6	3.9	15.7	67.9	0.3
	June	21.2	4.5	12.1	7.6	20.4	77.3	2.4
	July	18.5	6.4	14.1	1.4	23.1	164.6	0.7
	August	28.3	4.0	10.5	4.6	8.2	216.2	0.7
	September	32.9	2.6	2.0	3.1	13.2	153.7	1.4
	October	22.3	2.8	8.2	12.4	11.4	125.9	2.3
	November	13.1	2.9	4.2	1.6	8.7	121.0	1.8
	December	22.8	6.2	1.5	14.6	11.6	128.3	1.3
1992	January	12.0	5.4	3.1	17.4	9.7	111.4	0.3
	February	7.1	8.8	5.0	12.5	11.3	100.2	7.8
	March	16.5	10.5	3.8	9.0	22.2	118.4	10.2
	April	15.9	7.0	2.2	5.2	6.6	56.7	5.8
	May	13.9	4.2	4.0	1.6	3.9	54.2	2.9
	June	14.4	4.1	3.7	...	4.6	96.9	5.2
	July	20.0	2.6	2.5	0.8	4.4	167.7	2.6
	August	26.8	8.6	3.2	0.1	15.6	176.9	4.4
	September	28.9	7.3	1.7	1.3	9.8	176.4	2.7
	October	30.1	4.6	0.5	...	8.0	177.7	6.1
	November	21.0	7.9	2.3	...	11.7	175.0	6.2
	December	18.8	7.4	0.8	0.6	14.6	112.4	6.8

(a) Monthly and quarterly data do not add up to the annual total due to subsequent adjustments made by Customs.

(b) Provisional.

TABLE 42 (Contd.)

## Minor Agricultural Products

VALUE (Rs. Million)											
Nutmeg and Mace	Cardamoms	Sesame Seeds	Other Oil Seeds	Betel Leaves	Cocoa Products	Unmanufactured Tobacco	Papain	Essential Oils	Cashew nuts	Minor Agricultural Crops & Other	Total
9.8	53.3	127.7	37.7	37.7	30.5	71.9	5.9	36.5	73.6	40.3	1,397.5
9.7	49.0	234.8	33.5	45.2	21.8	31.8	8.3	40.2	64.7	106.5	1,495.2
10.4	41.9	68.2	33.3	41.8	26.7	28.9	11.5	68.6	83.7	72.3	1,485.7
15.3	71.6	9.4	32.2	64.1	27.7	67.1	7.2	49.1	17.0	91.3	1,391.1
13.4	75.8	31.4	23.3	44.1	57.3	40.1	3.3	45.8	41.2	79.9	1,364.6
24.8	64.4	21.5	11.4	46.3	34.1	22.5	2.6	76.8	90.7	139.2	1,499.8
36.9	35.2	62.8	13.8	70.5	43.1	31.5	4.5	95.4	195.6	178.8	1,714.2
59.3	22.0	90.6	17.3	100.6	7.5	63.2	5.0	135.6	208.5	204.3	2,561.3
46.0	19.4	7.2	15.7	92.3	6.0	78.6	3.0	129.0	244.4	258.9	2,408.4
22.7	9.8	132.3	4.3	89.6	6.6	151.7	-	120.3	277.2	359.3	3,199.3
4.6	5.1	4.8	2.9	21.5	0.5	13.9	-	33.3	46.7	91.1	669.7
10.1	1.6	12.0	0.4	21.3	0.8	58.2	-	27.6	74.4	79.6	654.3
4.3	1.1	98.1	1.0	27.0	1.6	70.5	-	31.0	91.7	84.0	1,094.8
3.6	2.0	17.3	...	19.8	3.8	9.1	-	28.3	64.5	104.6	780.5
24.4	6.9	42.1	2.7	77.0	2.9	243.4	-	115.3	289.7	472.5	3,409.4
4.1	1.2	...	2.1	16.9	1.7	36.6	-	29.0	30.8	84.6	710.0
5.1	1.3	0.1	0.2	20.4	-	85.2	-	26.0	111.9	92.2	736.9
5.5	1.7	32.3	0.3	21.2	1.2	67.4	-	29.7	94.7	197.8	1,162.0
9.6	2.8	9.7	0.2	18.5	-	54.2	-	30.6	52.4	97.9	800.6
47.2	6.2	56.0	0.7	83.8	1.2	1,708.8	-	117.2	236.5	490.9	4,841.4
8.2	4.4	3.4	0.1	16.3	...	277.4	-	26.1	35.0	132.0	1,005.6
12.0	0.6	-	0.6	8.9	-	375.2	-	28.5	50.2	112.5	901.2
20.4	0.1	43.9	0.1	25.7	-	455.1	-	35.0	81.8	113.6	1,440.4
6.6	1.1	8.6	0.1	33.0	1.2	601.1	-	27.6	69.4	132.7	1,494.1
1.1	0.1	...	0.2	6.0	0.6	-	-	10.4	22.4	29.4	224.3
2.1	0.7	-	...	5.9	1.1	7.2	-	8.7	5.2	26.8	266.3
0.9	0.3	-	1.9	5.0	-	29.4	-	9.9	3.1	28.4	219.4
1.3	0.5	0.1	...	6.5	-	46.6	-	6.1	13.0	31.0	217.4
2.1	0.5	...	...	6.3	-	11.5	-	12.0	55.8	32.1	257.2
1.8	0.3	...	0.2	7.5	-	27.1	-	7.9	43.1	29.1	262.3
0.7	1.0	11.4	0.1	7.2	0.7	15.2	-	10.9	44.7	33.9	354.5
2.1	0.6	11.7	0.1	7.1	0.5	42.4	-	10.5	27.9	36.4	411.7
2.6	0.1	9.2	...	7.0	-	9.9	-	8.4	22.0	127.6	395.8
5.3	0.8	4.2	0.1	7.0	-	6.0	-	9.5	15.3	39.6	272.9
0.8	0.9	4.3	-	5.2	-	28.3	-	9.7	22.1	32.4	256.8
3.6	1.1	1.2	0.1	6.3	-	19.9	-	11.5	15.1	25.9	270.9
2.1	1.7	-	0.1	5.8	-	3.7	-	9.0	12.8	36.8	231.3
2.1	1.0	3.4	-	6.9	...	118.9	-	7.0	9.5	37.3	339.0
4.0	1.7	...	...	3.5	-	154.8	-	10.1	12.7	57.9	435.3
3.6	-	-	-	1.6	-	117.8	-	7.8	11.4	36.1	277.6
1.6	0.2	-	0.5	2.6	-	61.6	-	8.3	17.2	40.9	217.5
6.8	0.4	-	0.1	4.7	-	195.8	-	12.4	21.6	35.5	406.1
3.5	...	5.4	...	4.3	-	255.0	-	10.1	33.6	27.9	540.3
10.7	...	24.4	...	12.0	-	66.9	-	15.0	21.1	39.8	425.6
6.3	0.1	14.1	...	9.4	-	133.3	-	10.0	27.2	45.9	474.5
5.7	0.1	3.5	...	6.6	-	335.2	-	9.7	12.9	43.6	644.5
0.4	0.4	4.1	...	13.7	-	124.1	-	8.3	23.3	48.0	446.5
0.5	0.6	1.1	...	12.6	1.2	141.9	-	9.5	33.2	41.1	403.1

Source: Customs, Sri Lanka.

## Selected Industrial and Mineral Exports 1989 - 1992

Value Rupees

Item	1989	1990(a)	1991	1992(b)
<b>A. Manufacturing</b>				
1. Food, Beverages and Tobacco	999,798,441	1,269,513,328	1,470,981,999	1,946,799,909
(i) Cocoa Preparations	250,029	318,712	5,241,454	16,775,781
(ii) Fruits, tinned bottled	995,017	2,637,528	6,096,448	11,430,529
(iii) Fruits and Vegetable Juices	13,159,663	33,589,278	51,998,709	69,478,106
(iv) Fish, fresh and frozen	93,064,051	120,037,172	138,712,910	231,236,966
(v) Fish, salted	50,538,261	52,668,262	70,034,139	167,414,705
(vi) Crustaceans and Molluscs	684,670,617	721,360,169	673,154,291	829,180,224
(vii) Animal Fodder	24,084	28,425,080	360,594	14,410
(viii) Manufactured Tobacco	56,859,462	91,049,611	295,669,634	142,060,833
(ix) Other	100,237,257	219,427,516	229,713,820	479,208,355
2. Textiles and Wearing Apperael	17,631,166,474	25,162,659,550	33,261,328,304	52,587,754,425
(i) Woven Fabrics	111,910,700	96,409,321	238,253,550	684,498,944
(ii) Garments	16,916,300,985	24,286,692,725	31,652,261,625	49,219,536,481
(iii) Other made up Textile Articles	315,761,266	543,150,749	860,530,517	1,486,984,922
(iv) Other	287,193,523	236,406,755	510,282,612	1,196,734,078
3. Chemical Products	963,503,797	1,041,178,191	1,150,996,749	1,367,220,223
(i) Fatty, Acids, Acid Oils from Refining	-	-	82,696	17,703
(ii) Glycerol & Glycerol Lyes, Glycerine	111,297,795	71,360,593	49,565,916	66,340,511
(iii) Margerine, Imitation Lard and Other Prepared Edible Fats	747,760	912,580	1,796,962	1,366,008
(iv) Soap	5,781,765	3,809,648	5,659,461	16,352,283
(v) Activated Carbon	475,457,000	478,400,922	553,098,288	685,385,483
(vi) Other	370,219,477	486,694,448	540,793,426	597,758,235
4. Petroleum Products	2,241,927,382	3,973,854,931	3,289,402,938	2,770,584,904
(i) Naptha	315,146,538	583,594,371	749,192,423	582,377,025
(ii) Bunkers and Aviation Fuel	1,748,338,136	2,988,689,941	2,277,160,061	2,188,207,879
(iii) Other	178,442,708	401,570,619	263,050,454	-
5. Leather, Rubber, Paper, Wood and Ceramics	2,528,862,589	3,862,895,717	5,807,392,394	9,053,232,054
(i) Travel Goods	22,095,658	32,336,922	72,523,966	413,147,449
(ii) Other Articles of Leather	159,208,709	552,445,596	1,346,114,923	580,268,685
(iii) Footwear	265,523,444	401,059,683	424,447,850	758,693,978
(iv) Transmission Conveyor Belts etc., of Vulcanized Rubber	37,845	3,094	515,388	3,267,156
(v) Rubber Tyres, Tyre Cases and Tubes etc.	479,425,271	588,272,686	449,366,722	892,711,678
(vi) Other Articles of Rubber	452,582,736	609,735,131	797,485,267	1,727,944,313
(vii) Articles of Wood	316,758,788	493,348,345	938,193,958	797,151,193
(viii) Wall Tiles	157,955,229	226,228,740	239,253,017	272,727,233
(ix) Tableware and Articles used for Domestic or Toilet Purposes	318,810,760	508,855,288	935,095,227	1,346,916,049
(x) Other	356,464,149	450,610,232	604,396,076	2,260,404,320
6. Cement	94,595	23,623	350,338	293,448
7. Machinery, Mechanical and Electrical Appliances	705,011,098	2,378,755,386	2,649,773,327	2,911,676,070
8. Jewellery	141,574,416	128,750,780	298,390,164	443,062,296
9. Diamonds	3,257,967,811	3,683,733,619	2,807,240,545	4,695,570,200
<b>Total Manufacturing</b>	<b>28,469,906,603</b>	<b>41,510,365,125</b>	<b>50,735,856,758</b>	<b>75,776,193,529</b>
<b>B. Mining and Quarrying</b>				
(i) Natural Graphite	116,004,986	171,558,943	101,168,499	80,892,266
(ii) Ilmenite	229,640,812	62,861,635	41,519,940	79,671,900
(iii) Metallic Ores and Iron Pyrites - Other	87,948,607	270,032,120	4,051,303	92,126
(iv) Precious and Semi-precious Stones	2,204,248,191	2,933,350,630	2,357,963,501	2,482,138,749
(v) Other	54,982,316	46,176,296	57,575,947	106,240,656
<b>Total Mining &amp; Quarrying</b>	<b>2,692,824,912</b>	<b>3,483,979,624</b>	<b>2,562,279,190</b>	<b>2,749,035,697</b>
<b>Grand Total</b>	<b>31,162,731,515</b>	<b>44,994,344,749</b>	<b>53,298,135,948</b>	<b>78,525,229,226</b>

(a) Revised.

(b) Provisional.

Sources: Customs, Sri Lanka;  
Ceylon Petroleum Corporation;  
State Gem Corporation.

## EXTERNAL TRADE

### Imports by Major

Category	Value Rs. Million				
	1988	1989(a)	1990(c)	1991	1992(b)
1. Consumer goods	17,438	20,962	28,420	32,357	37,995
1.1 Food and Drink	10,214	13,136	15,624	16,750	18,396
(i) Rice	1,808	3,396	1,758	1,589	2,852
(ii) Flour	303	175	1,387	1	3
(iii) Sugar	2,927	4,326	5,173	5,139	4,952
(iv) Milk & Milk Products	1,931	2,298	2,367	2,796	2,943
(v) (a) Fish dried (Excluding Maldive fish & including dried prawns)	945	1,003	1,312	1,686	1,804
(b) Fish Other	194	317	427	404	643
(vi) Food Other	2,106	1,620	3,200	5,135	5,199
1.2 Other Consumer goods	7,225	7,826	12,796	15,607	19,599
(i) Motor cars and cycles	2,309	2,886	2,769	2,163	2,502
(ii) Radio Receivers & Television Sets	836	775	446	618	794
(iii) Rubber Tyres & Tubes	253	285	443	415	519
(iv) Medical & Pharmaceutical Products	1,030	1,086	1,668	1,755	2,445
(v) Other	2,796	2,796	7,470	10,656	13,339
2. Intermediate goods	40,325	45,255	55,757	64,265	76,701
(i) Fertilizer	2,476	1,755	2,958	2,430	2,366
(ii) Petroleum	7,839	8,376	14,372	12,887	13,938
(iii) Chemical Elements & Compounds	1,887	2,117	4,754	3,643	4,146
(iv) Dyeing, Tanning & Colouring Materials	542	576	885	928	1,583
(v) Paper & Paper Boards	1,922	1,813	2,967	3,570	3,880
(vi) Wheat & Meslin	2,800	4,964	3,791	3,303	4,549
(vii) Textiles (including clothing)	8,796	9,981	13,454	20,611	26,794
(viii) Other	14,062	15,673	12,576	16,893	19,445
3. Investment goods	12,081	12,018	23,412	29,792	37,596
(i) Building Materials	1,038	991	6,365	6,840	8,012
(ii) Transport Equipment	1,409	1,833	4,537	7,607	7,963
(iii) Machinery & Equipment	7,047	6,278	9,885	11,881	17,200
(iv) Other	2,586	2,916	2,625	3,464	4,421
4. Total (Items 1, 2 and 3)	69,844	78,235	107,589	126,414	152,292
5. Unclassified Imports	1,186	1,990	139	229	115
6. Total Imports (d) (e)	71,030	80,225	107,729	126,643	152,407

(a) Revised

(b) Provisional

(c) Figures for 1990 are different from the published figures in the 1990 annual report due to the re-classification of imports.

(d) Excluding Bullion and Specie.

(e) Adjusted

TABLE 44

## Categories 1988 - 1992

Value SDR Million					Percentage of Total Imports				
1988	1989	1990	1991	1992	1988	1989	1990	1991	1992
407.8	453.8	522.5	571.6	615.3	24.5	26.1	26.4	25.6	24.9
238.9	284.4	287.1	295.9	297.9	14.4	16.4	14.5	13.3	12.1
42.3	73.5	32.3	28.1	46.2	2.6	4.2	1.6	1.3	1.9
7.1	3.8	25.5	0.0	0.0	0.4	0.2	1.3	0.0	0.0
68.5	93.7	95.1	90.8	80.2	4.1	5.4	4.8	4.1	3.3
45.2	49.8	43.5	49.4	47.7	2.7	2.9	2.2	2.2	1.9
22.1	21.7	24.1	29.8	29.2	1.3	1.2	1.2	1.3	1.2
4.5	6.9	7.8	7.1	10.4	0.3	0.4	0.4	0.3	0.4
49.2	35.1	58.8	90.7	84.2	3.0	2.0	3.0	4.1	3.4
169.0	169.4	235.1	275.7	317.4	10.2	9.8	11.9	12.3	12.8
54.0	62.5	50.9	38.3	40.5	3.2	3.6	2.7	1.7	1.6
19.6	16.8	8.2	10.9	12.9	1.2	1.0	0.4	0.5	0.5
5.9	6.2	8.1	7.3	8.4	0.4	0.4	0.4	0.3	0.3
24.1	23.5	30.6	31.0	39.6	1.4	1.4	1.5	1.4	1.6
65.4	60.5	237.3	188.2	216.0	3.9	3.5	6.9	8.4	8.8
943.1	979.8	1,024.6	1,135.2	1,242.0	56.8	56.4	56.8	50.7	50.3
57.9	38.0	54.3	42.9	38.3	3.5	2.2	2.7	1.9	1.6
183.3	181.3	264.1	227.6	225.7	11.0	10.4	13.3	10.2	9.2
44.1	45.8	87.3	64.3	67.1	2.6	2.6	4.4	2.9	2.7
12.7	12.5	16.3	16.4	25.6	0.8	0.7	0.8	0.7	1.0
44.9	39.3	54.5	63.1	62.8	2.7	2.3	2.8	2.8	2.6
65.5	107.5	69.7	58.3	73.7	3.9	6.2	3.5	2.6	2.9
205.7	216.1	247.2	364.1	433.9	12.4	12.4	12.5	16.3	17.6
328.9	339.3	231.2	298.4	314.9	19.8	19.5	11.8	13.3	12.7
282.5	260.2	430.2	526.3	608.8	17.0	15.0	21.7	23.5	24.7
24.3	21.5	116.9	120.8	129.7	1.5	1.2	5.9	5.4	5.3
32.9	39.7	83.4	134.4	129.0	2.0	2.3	4.2	6.0	5.2
164.8	135.9	181.6	209.9	278.5	9.9	7.8	9.2	9.4	11.3
60.5	63.1	48.2	61.2	71.6	3.6	3.6	2.4	2.7	2.9
1,633.4	1,693.8	1,976.9	2,233.1	2,466.1	98.3	97.5	99.8	99.8	99.9
27.7	43.1	2.5	4.0	1.9	1.7	2.5	0.1	0.2	0.1
1,661.2	1,736.9	1,979.5	2,237.1	2,468.0	100.0	100.0	100.0	100.0	100.0

Sources: Customs, Sri Lanka;  
 Food Commissioner's Department;  
 Ceylon Fertilizer Corporation and other major importers of fertilizer;  
 Ceylon Petroleum Corporation;  
 Air Lanka Limited;  
 Ceylon Shipping Corporation.

## EXTERNAL TRADE

## TABLE 45

## Imports of Major Commodities 1986 - 1992

Item	Food Commissioner, C.W.E. & C.P.C. Data							Customs Data (a)						
	1986	1987	1988	1989(b)	1990	1991	1992(c)	1986	1987	1988	1989	1990	1991	1992(c)
<b>Rice</b>														
Quantity Th. M. Tons	220	102	189	291	140	-	-	231	113	210	316	172	133	237
Value - Rs. Mn.	1,000	608	1,608	3,155	1,443	-	-	1,052	687	1,808	3,396	1,758	1,589	2,852
C & F Price - Rs./M. Ton	4,536	5,932	8,526	10,824	10,269	-	-	4,554	6,086	8,593	10,750	10,224	11,950	12,021
<b>Wheat</b>														
Quantity Th. M. Tons	681	578	612	726	577	670	709	681	578	612	726	577	670	709
Value - Rs. Mn.	2,371	1,923	2,800	4,964	3,791	3,303	4,549	2,371	1,923	2,800	4,964	3,791	3,303	4,549
C & F Price - Rs./M. Ton	3,481	3,330	4,574	6,837	6,575	4,933	6,413	3,481	3,330	4,574	6,837	6,575	4,933	6,413
<b>Sugar</b>														
Quantity Th. M. Tons	102	60	-	117	-	-	-	322	376	319	320	305	358	370
Value - Rs. Mn.	580	373	-	1,697	-	-	-	1,764	2,389	2,927	4,326	5,173	5,139	4,952
C & F Price - Rs./M. Ton	5,676	6,209	-	14,536	-	-	-	5,480	6,348	9,177	13,503	16,943	14,336	13,383
<b>Crude Oil</b>														
Quantity - Mn. BBLs	12	13	14	9	13	12	10	12	13	14	9	13	12	10
Value - Rs. Mn.	5,296	7,121	6,726	5,896	12,403	9,667	7,667	5,296	7,121	6,726	5,896	12,403	9,667	7,667
C & F Price - Rs./BBL	439	544	484	628	943	807	803	439	544	484	628	943	807	803
<b>Total Value - Rs. Mn.</b>	<b>9,247</b>	<b>10,025</b>	<b>11,134</b>	<b>15,712</b>	<b>17,637</b>	<b>12,970</b>	<b>12,216</b>	<b>10,483</b>	<b>12,120</b>	<b>14,261</b>	<b>18,582</b>	<b>23,125</b>	<b>19,698</b>	<b>20,020</b>

(a) Adjusted.

(b) C.W.E. data included from July 1989 onwards in respect of Rice, Wheat and Sugar imports.

(c) Provisional.

Sources: Food Commissioner's Department;  
 Customs, Sri Lanka;  
 Ceylon Petroleum Corporation;  
 Co-operative Wholesale Establishment;  
 Central Bank of Sri Lanka.

# EXTERNAL TRADE

## Expenditure

Period	Animal Products	Vegetable Products				Prepared Foodstuffs			Mineral Products		
		Total	of which			Total	of which		Total	of which	
			I Rice	II Flour	III Wheat & Meslin		I Sugar	II Meat & Fish Preparations		I Crude Oil	II Other Petroleum Products
1977	108	2,006	917	871	144	255	197	10	1,489	1,331	135
1978	420	3,183	689	2,192	136	786	620	13	2,499	2,222	195
1979	548	3,394	884	1,691	296	1,358	929	130	4,143	3,137	809
1980	681	3,818	756	1,788	554	2,441	1,915	157	8,681	7,309	832
1981	488	3,187	859	24	1,871	3,096	2,662	53	9,850	8,643	816
1982	696	2,553	488	59	1,318	1,565	887	157	12,082	10,175	1,319
1983	1,132	3,657	760	105	1,623	2,421	1,582	131	10,750	7,070	2,838
1984	1,078	3,691	87	25	1,636	2,229	919	249	12,812	10,555	1,512
1985	1,268	5,583	843	203	2,894	2,896	1,261	248	11,438	9,514	1,167
1986	1,587	4,890	969	88	2,004	2,770	1,026	214	7,265	5,296	1,231
1987	2,130	3,639	482	93	1,410	3,537	790	194	9,928	7,028	2,034
1988	2,925	6,543	1,577	302	2,915	4,512	930	196	8,610	6,717	822
1989	5,383	5,890	1,464	175	2,963	6,390	4,326	317	9,552	5,572	2,481
1990 (a)	3,737	4,209	1,290	1,086	2,203	7,058	5,167	1,891	13,129	11,310	1,961
1st Quarter	1,082	1,240	233	284	723	1,582	1,235	347	1,919	1,709	352
2nd Quarter	705	91	91	-	-	1,835	1,297	538	2,435	2,261	174
3rd Quarter	1,032	518	315	203	-	1,966	1,495	471	4,192	3,329	863
4th Quarter	918	2,360	651	899	1,480	1,675	1,140	535	4,583	4,011	572
1991 (a)	4,605	4,943	1,586	...	3,357	7,519	5,134	2,385	15,020	11,799	3,215
1st Quarter	1,146	1,020	165	...	855	1,624	1,157	467	3,536	3,351	185
2nd Quarter	996	979	136	...	843	1,910	1,397	513	3,819	2,062	1,757
3rd Quarter	1,286	582	369	-	213	1,952	1,383	569	2,448	2,008	440
4th Quarter	1,177	2,362	916	-	1,446	2,033	1,197	836	5,217	4,378	833
1992 (a) (d)	4,936	6,558	2,853	...	3,705	7,398	4,953	2,445	12,256	5,984	6,272
1st Quarter	1,099	852	789	...	63	1,430	906	524	1,744	1,160	584
2nd Quarter	1,153	2,557	430	...	2,127	1,858	1,224	634	2,638	1,820	818
3rd Quarter	1,321	829	467	...	362	2,376	1,730	646	3,243	-	3,243
4th Quarter	1,363	2,320	1,167	...	1,153	1,734	1,093	641	4,631	3,004	1,627
1992 January	386	354	354	...	-	302	139	163	216	109	107
February	310	372	372	...	-	816	654	162	731	702	29
March	403	126	63	...	63	312	113	199	797	349	448
April	375	613	93	...	520	859	667	192	978	694	284
May	414	1,076	138	...	938	273	37	236	1,358	1,126	232
June	364	868	199	...	669	726	520	206	302	-	302
July	419	219	219	...	-	1,353	1,086	267	904	-	904
August	371	79	79	...	-	454	298	156	1,333	-	1,333
September	531	531	169	...	362	569	346	223	1,006	-	1,006
October	416	925	433	...	492	486	306	180	1,836	1,245	591
November	428	1,178	517	...	661	506	265	241	966	-	966
December	520	217	217	...	-	743	522	221	1,829	1,759	70

- (a) Monthly and quarterly data as well as chapter totals may not add up to the annual total due to subsequent adjustments made by the Customs.
- (b) Excluding Bullion and Specie.
- (c) Unadjusted data.
- (d) Provisional



TABLE 46

## on Imports (c)

Rs. Million

Total	Chemicals		Paper Products	Cotton Yarn & Textiles	Base metal	Machinery & Equipment	Vehicles & Transport Equipment	Other	Total (b)
	of which								
	I Fertilizer	II Pharmaceutical Products							
340	51	81	93	459	265	419	287	289	6,007
1,065	252	157	296	1,217	928	1,800	1,682	809	14,687
1,639	673	232	508	2,323	1,698	2,993	2,586	1,370	22,560
2,467	1,333	234	526	2,308	2,293	4,941	3,445	2,086	33,637
2,418	1,191	171	815	3,159	2,317	5,106	2,684	2,410	35,530
2,120	560	334	782	3,311	2,358	5,605	2,977	2,827	36,876
2,363	627	378	840	3,933	3,015	7,297	3,433	3,180	42,021
3,190	1,052	475	989	4,404	3,161	7,100	4,140	4,119	46,913
3,757	1,462	593	1,363	5,354	3,158	6,129	3,905	4,218	49,069
4,430	1,185	780	1,418	8,082	3,742	7,725	3,882	5,491	51,282
4,733	1,290	786	1,850	10,278	4,064	8,407	4,453	6,731	59,750
6,070	2,087	911	2,247	11,311	5,435	9,678	4,614	8,375	70,320
5,518	1,755	1,086	2,243	12,788	4,135	9,088	5,432	8,934	75,353
4,255	2,601	3,270	3,651	17,701	3,586	12,468	7,788	27,083	105,550
744	461	283	940	4,130	935	3,231	1,699	5,879	23,381
769	396	373	851	4,130	920	2,944	1,441	4,489	21,495
875	412	471	828	4,187	841	2,918	2,025	7,719	27,101
1,867	1,332	2,143	1,032	5,254	890	3,375	2,623	8,996	33,573
4,221	2,472	1,749	4,220	27,486	6,837	14,634	11,649	26,328	127,839
778	440	338	1,109	5,712	1,256	3,408	2,672	5,570	27,831
784	413	371	867	5,893	1,762	2,771	3,038	6,078	29,268
1,559	1,127	432	888	7,484	1,985	3,775	2,623	5,875	30,473
1,100	492	608	1,362	8,397	1,834	4,680	3,300	8,805	40,267
4,584	2,145	2,439	3,815	22,934	8,332	17,049	11,258	45,004	142,932
828	327	501	821	6,021	1,981	3,174	2,435	10,760	31,973
1,484	677	807	943	6,196	2,067	4,084	2,320	11,036	36,336
1,111	482	629	947	5,156	2,269	4,482	2,662	10,463	34,859
1,161	659	502	1,104	5,561	2,015	5,309	3,841	12,745	39,764
284	108	176	344	1,975	892	1,323	878	4,957	12,195
184	60	124	209	1,779	556	799	764	3,198	9,902
360	150	201	268	2,269	533	1,052	793	2,605	9,876
360	198	162	336	1,940	704	949	886	3,168	11,168
601	283	318	258	1,968	799	1,292	641	4,155	12,835
523	196	327	349	2,288	564	1,843	793	3,713	12,333
470	236	234	327	1,746	1,043	2,119	791	3,748	13,139
369	135	234	288	1,650	545	1,074	956	3,960	11,079
272	111	161	332	1,760	681	1,289	915	2,755	10,641
404	239	165	596	1,703	677	1,565	980	3,311	12,699
265	87	178	304	1,614	582	1,387	1,276	3,329	11,835
492	333	159	404	2,244	756	2,357	1,585	6,105	15,230

Source: Customs, Sri Lanka.

# EXTERNAL TRADE

## Direction of Trade

Group of Countries	Exports				
	1988	1989	1990	1991	1992
1. Industrial Countries	27,460.3	34,305.5	46,998.0	53,664.7	81,774.0
of which:					
Australia	661.0	668.4	969.9	1,011.2	1,054.3
Austria	63.1	93.7	160.9	241.2	417.6
Belgium - Luxembourg	1,669.2	3,002.6	3,881.8	3,261.9	5,912.7
Canada	718.4	921.7	1,162.5	1,324.1	1,699.9
Denmark	163.5	280.9	264.7	421.5	465.1
Finland	27.0	36.8	40.8	73.3	81.9
France	905.0	1,408.9	1,749.8	2,628.5	3,949.1
Germany, Federal Republic of	3,316.7	3,440.2	5,074.5	6,156.8	9,282.3
Ireland, Republic of	70.6	100.8	127.5	104.9	194.5
Italy	496.9	761.4	1,465.9	1,537.7	2,074.4
Japan	2,701.5	3,207.9	4,102.2	4,203.7	5,611.0
Netherlands	1,507.0	1,616.0	1,946.3	2,442.7	4,282.6
New Zealand	113.3	128.5	203.9	140.0	207.0
Norway	66.2	106.9	125.3	182.5	230.1
Spain	201.6	240.6	401.1	511.3	720.3
Sweden	238.9	338.4	399.1	565.3	850.9
Switzerland	281.3	346.3	558.3	499.7	557.0
United Kingdom	2,574.3	3,186.3	4,612.6	5,221.5	7,460.3
United States of America	11,683.6	14,417.2	19,731.7	23,127.7	36,711.7
2. Developing Countries	17,179.1	18,191.5	26,680.0	25,708.1	23,081.3
2.1 Africa	660.1	933.3	911.3	796.1	993.5
of which:					
Kenya	35.9	232.8	39.5	53.4	31.5
South Africa, Union of	407.0	477.6	492.8	404.4	525.3
Sudan	3.5	0.7	0.2	9.4	1.2
Tanzania	-	-	-	-	-
Tunisia	15.8	0.2	140.7	114.2	144.1
Zambia	1.2	1.4	0.5	0.9	0.5
2.2 Asia	6,759.3	6,414.3	7,651.6	8,920.5	7,824.1
of which :					
Afghanistan	74.3	87.0	73.4	79.6	80.1
Bangladesh	364.0	826.4	412.7	196.1	297.4
Burma	2.4	0.2	0.1	0.1	-
China, People's Republic of	762.6	128.5	174.7	186.2	67.8
China - Taiwan	108.8	103.3	341.0	327.4	267.4
Hong-Kong	529.3	650.8	684.9	614.9	1,062.4
India	615.1	355.5	825.7	522.2	503.4
Indonesia	18.8	14.0	109.2	74.5	90.8
Korea, South	89.9	79.6	202.8	465.4	1,213.2
Malaysia	69.2	50.2	101.2	1,099.7	197.8
Maldives	259.4	208.9	297.7	465.6	378.9
Pakistan	1,679.2	1,619.1	1,300.8	1,323.0	1,251.6
Philippines	23.9	4.6	49.8	109.2	77.1
Singapore	1,415.7	1,307.4	1,982.1	2,791.5	1,457.4
Thailand	689.9	817.2	867.6	593.9	756.5

TABLE 47

1988 - 1992

Rs. Million

Imports				
1988	1989	1990	1991	1992
31,318.0	31,032.2	41,972.4	46,541.3	54,980.0
831.3	1,315.7	1,739.6	1,513.1	2,230.3
103.2	137.5	144.0	187.4	233.1
873.5	1,535.7	2,264.7	2,231.7	3,407.5
1,295.5	533.9	759.5	659.7	930.4
247.4	242.9	319.3	319.0	367.2
197.4	160.2	209.5	202.2	146.6
1,639.7	1,299.2	1,699.1	1,441.1	1,896.4
3,265.4	2,563.8	3,361.1	4,214.5	5,579.5
132.9	91.2	245.9	168.8	231.6
673.1	1,070.2	758.4	797.3	1,142.4
9,704.9	9,350.2	13,035.0	14,827.6	18,214.5
1,161.8	1,067.9	794.9	1,988.5	1,868.6
717.2	814.1	1,181.4	1,334.9	1,578.7
160.2	193.7	170.4	81.7	157.5
95.5	121.2	111.2	567.6	104.2
648.9	556.5	635.1	815.4	904.7
463.6	524.0	729.1	1,078.5	1,419.0
4,024.6	4,512.3	5,846.7	6,880.5	7,574.7
4,857.2	4,938.6	8,322.0	7,221.0	6,984.7
38,516.4	43,834.2	63,163.5	80,831.3	93,587.0
3,237.2	4,256.8	4,622.8	3,989.4	3,333.3
12.2	80.9	119.2	72.2	79.4
2,158.6	2,877.5	3,341.6	3,625.7	3,117.3
33.2	43.7	0.4	5.3	2.3
-	-	-	-	-
1.2	-	-	87.5	2.1
2.0	15.4	4.2	0.2	0.3
26,320.5	30,114.1	43,003.6	62,084.2	77,542.7
0.1	2.4	0.8	17.0	0.1
536.6	132.9	357.5	160.3	650.9
96.6	146.1	274.9	6.2	140.7
3,336.3	3,696.0	4,856.9	4,197.1	5,302.3
3,349.8	4,183.4	6,243.3	8,580.5	9,379.3
3,710.0	3,963.1	4,822.4	8,792.3	10,560.7
2,893.5	2,312.6	4,730.7	9,105.3	13,230.2
861.4	991.4	1,579.4	1,700.7	2,857.5
2,843.2	3,409.9	5,122.2	9,061.7	9,182.0
1,971.2	2,194.7	4,580.3	5,784.3	5,591.1
134.1	201.3	250.0	416.3	401.4
2,215.4	1,788.4	2,035.8	3,050.6	2,891.7
71.9	92.9	138.9	130.2	116.5
2,955.2	3,402.4	4,106.3	5,584.4	10,416.0
1,335.5	3,509.0	3,411.3	4,099.4	4,246.5

## EXTERNAL TRADE

### Direction of Trade

Group of Countries	Exports				
	1988	1989	1990	1991	1992
2.3 Europe	541.6	802.7	1,362.0	870.8	1,769.1
of which :					
Cyprus	7.5	19.8	26.6	26.7	28.9
Greece	53.4	51.1	61.0	89.5	317.5
Hungary	24.8	22.6	23.4	31.0	22.9
Poland	183.4	354.3	328.1	228.1	650.3
Portugal	78.9	65.0	76.1	84.3	167.8
Romania	93.2	103.3	422.3	68.5	78.8
Turkey	8.9	24.5	166.7	156.7	363.7
Yugoslavia	90.5	156.5	253.4	179.0	106.9
2.4 Middle East	8,426.6	8,782.3	13,382.5	13,539.3	10,556.5
of which :					
Bahrain	37.0	104.9	88.2	55.2	66.5
Iran	998.4	1,215.2	2,593.0	3,227.5	2,116.4
Iraq	1,627.6	1,406.8	1,555.6	53.0	...
Jordan	365.1	240.7	657.6	2,327.0	1,362.3
Kuwait	206.9	352.9	222.1	143.8	164.8
Lebanon	147.3	96.1	233.1	436.0	188.0
Libya	470.6	441.1	913.8	1,162.5	490.4
Saudi Arabia	1,156.8	1,200.3	1,692.8	1,587.6	1,602.8
Syrian Arab Republic	503.8	488.3	1,250.7	690.3	962.3
United Arab Emirates	568.7	730.3	1,115.6	1,517.5	1,210.4
United Arab Republic	1,866.0	2,047.3	2,367.6	1,506.4	1,535.4
Yemen Arab Republic	319.9	261.5	375.6	428.6	357.1
2.5 Western Hemisphere	791.6	1,259.0	1,560.5	1,581.4	1,938.1
of which :					
Argentina	47.9	54.2	50.2	116.5	201.5
Brazil	5.0	8.4	15.1	19.5	74.7
Mexico	392.6	621.2	724.6	838.5	866.8
Peru	40.3	29.4	42.2	71.4	93.7
Uruguay	12.0	17.1	27.1	25.3	41.2
3. U.S.S.R., Eastern Europe etc.	703.2	1,237.8	1,812.1	545.6	437.9
of which :					
Bulgaria	230.1	165.3	85.1	1.6	6.2
Czechoslovakia	76.6	91.7	57.2	65.8	43.0
Germany, Democratic Republic of	1.1	17.4	3.0	-	1.9
U.S.S.R.	393.5	962.9	1,662.2	477.6	386.4
4. Asian Clearing Union	3,677.6	4,111.3	5,135.9	5,272.8	4,212.3
Bangladesh	364.0	826.4	412.7	196.1	297.4
Burma	2.4	0.2	0.1	0.1	-
India	615.1	355.5	825.7	522.2	503.4
Iran	998.4	1,215.2	2,592.9	3,227.5	2,116.4
Nepal	18.6	94.9	3.6	3.9	43.5
Pakistan	1,679.2	1,619.1	1,300.8	1,323.0	1,251.6

TABLE 47 (Contd.)

1988 - 1992

Rs. Million

Imports				
1988	1989	1990	1991	1992
789.6	1,277.9	2,063.7	2,549.9	2,228.0
17.3	23.4	58.6	347.9	64.1
40.7	13.1	44.5	14.1	11.3
61.2	64.7	162.7	145.7	194.5
96.1	70.9	142.9	89.3	79.4
11.7	16.4	15.8	112.8	30.3
41.1	756.0	462.6	758.2	1,384.2
473.9	180.9	762.7	987.6	404.4
47.6	151.2	413.6	90.0	55.0
7,345.8	7,402.8	12,134.8	11,175.2	8,775.3
7.7	10.4	437.3	171.4	642.4
3,237.8	3,478.8	8,904.3	5,987.9	5,128.9
76.8	356.5	133.1	3.2	5.0
208.9	1.9	258.3	372.6	432.5
186.2	199.4	107.8	1.7	257.7
2.5	0.1	1.0	2.5	1.7
...	0.1	-	-	-
445.5	1,644.8	1,312.1	390.6	703.2
-	2.1	5.5	457.8	-
1,523.4	1,015.0	599.0	1,710.9	1,112.6
870.2	288.3	56.6	836.1	83.9
-	-	-	152.4	0.9
823.3	782.5	844.7	1,032.5	1,707.8
7.2	22.2	31.7	268.6	371.7
613.4	598.6	104.2	295.4	632.3
9.9	11.1	25.5	30.7	112.9
14.9	6.7	1.9	1.2	...
-	-	-	-	-
431.0	448.6	493.9	380.4	1,129.5
15.3	178.5	17.9	31.5	93.0
113.9	36.8	58.1	190.5	160.6
106.9	88.1	123.7	2.7	2.8
58.6	111.0	139.8	151.7	866.9
8,981.1	7,864.8	16,304.3	18,529.4	23,067.5
536.6	132.9	357.4	160.3	650.9
96.6	146.1	274.8	6.2	140.7
2,893.5	2,312.6	4,730.6	9,105.3	13,230.2
3,237.8	3,478.8	8,904.2	5,987.9	5,128.9
1.2	6.0	0.6	219.1	1,025.1
2,215.4	1,788.4	2,035.8	3,050.6	2,891.7

Sources : Customs, Sri Lanka;  
Central Bank of Sri Lanka.

**Employment and Accommodation Capacity  
in the Tourist Sector 1988 - 1992**

Item	1988	1989	1990	1991	1992*
<b>1. Accommodation</b>					
<b>1.1 Type and Number of Establishments</b>					
1.1.1 Hotel and Restaurants	251	277	274	328	363
1.1.2 Travel and Transport** (Air Lanka & the Ceylon Tourist Board)	116	176	154	208	203
1.1.3 Recreational Agencies	10	23	9	10	10
1.1.4 Tourist Shops	186	334	333	379	303
1.1.5 Total	563	810	770	925	879
<b>1.2 Capacity in Graded Establishments</b>					
1.2.1 No. of Units	128	118	120	122	127
1.2.2 No. of Rooms	9,977	9,459	9,556	9,679	10,214
1.2.3 No. of Beds	19,432	18,464	18,669	18,947	19,907
1.2.4 Annual Occupancy Rate (%)	32.1	31.0	47.2	48.4	55.3
<b>1.3 Capacity in Supplementary Establishments</b>					
1.3.1 No. of Units	85	80	96	10	128
1.3.2 No. of Rooms	936	901	1,080	1,191	1,305
1.3.3 No. of Beds	1,893	1,783	2,152	2,400	2,620
<b>2. Employment</b>					
<b>2.1 Direct Employment</b>					
2.2.1 Managerial	2,185	2,550	3,301	n.a.	n.a.
2.2.2 Technical Clerical Supervisory	5,748	6,310	9,248	n.a.	n.a.
2.2.3 Manual and Operative	12,027	13,840	12,451	n.a.	n.a.
2.2.4 Total	19,960	22,700	25,000	26,878	28,000
<b>2.2. Estimated Indirect Employment (No.)</b>	27,944	31,780	35,000	37,629	39,200
<b>2.3. Total Employment (No.)</b>	47,904	54,480	60,000	64,507	67,200

\* Provisional

\*\* Includes Airlines and the Ceylon Tourist Board

Source : Ceylon Tourist Board

**Some Indicators of Regional Distribution of  
Tourist Trade – 1992 \***

Resort Region	Graded Accommodation Establishments		Accommodation Capacity		Room Occupancy		Foreign guest Nights	
	Number	Percentage	Room Strength	Percentage	Regional	Deviation from All Island Rate	Number ('000)	Percentage
Colombo City	20	15.7	2,828	27.6	50.2	+3.1	649	22.1
Greater Colombo	27	21.3	1,756	17.2	59.4	+12.3	581	19.8
South Coast	46	36.2	3,622	35.5	56.9	+9.8	1,168	39.7
East Coast	01	0.8	80	0.8	4.1	-43.0	16	0.5
Up Country	07	5.5	368	3.6	51.1	+4.0	1	0.0
Ancient Cities	26	20.5	1,560	15.3	60.8	+13.7	525	17.9
Nothern Region	-	-	-	-	-	-	-	-
All Island	127	100.0	10,214	100.0	47.1	-	2,940	100.0

\* Provisional

Source : Ceylon Tourist Board

## EXTERNAL FINANCE

### Balance of Payments Analytic

Item	SDR Million									
	1983	1984	1985	1986	1987	1988	1989	1990	1991 (a)	1992 (b)
1. Merchandise	-801	-453	-711	-649	-525	-568	-530	-518	-726	-685
Exports	993	1,427	1,296	1,029	1,077	1,098	1,207	1,456	1,491	1,782
Imports	1,794	1,880	2,007	1,678	1,602	1,666	1,737	1,974	2,217	2,468
2. Services	-56	-66	-133	-109	-121	-114	-123	-72	-66	-20
Receipts	320	329	323	323	307	306	315	391	439	487
Payments	376	395	456	432	428	420	438	463	505	506
3. Goods and Services (1+2)	-857	-519	-844	-758	-646	-682	-653	-590	-793	-705
4. Transfers (Net)	416	468	434	395	381	392	405	398	441	459
Private (Net)	256	270	262	242	242	238	258	268	293	330
Official (Net)	160	198	172	153	139	154	147	130	148	130
5. Current Account Balance (3+4)	-441	-51	-410	-363	-265	-290	-248	-192	-352	-246
6. Non-Monetary Capital (Net)	420	335	328	279	234	194	216	344	475	341
Direct Investment (Net)	35	32	24	24	45	32	14	24	46	85
Portfolio Investment (Net)	-	-	-	-	-	-	-	7	24	18
Private long-term (Net)	88	-5	31	15	6	-32	-39	-33	-18	18
Private short-term (Net)	37	-25	3	-11	30	12	72	48	35	69
Govt. long-term (Net)	260	333	270	251	153	182	169	298	366	173
Inflows	347	398	342	350	265	304	291	392	463	297
Outflows	87	65	72	99	112	122	122	93	97	124
Govt. short-term (Net)	-	-	-	-	-	-	-	-	23	-22
7. Valuation Adjustments	-	-	-	-	-	-	-	-	-	-
8. SDR Allocations	-	-	-	-	-	-	-	-	-	-
9. Errors and Omissions	+22	+13	-29	+19	-31	+32	-34	-14	+29	+34
10. Overall Balance	+0.6	+297	-111	-65	-62	-64	-67	+138	+152	+129
11. Monetary Movements (-Surplus)	-0.6	-297	+111	+65	+62	+64	+67	-138	-152	-129
Exchange Rate Rs./SDR Ratios to GDP in percentages										
Trade Account										
Current Account										
Current Account without Grants										

(a) Revised

(b) Provisional

Note : All transactions in the Monetary Sector are converted at the end of the year exchange rates.



TABLE 50

## Presentation 1983 - 1992

Rs. Million									
1983	1984	1985	1986	1987	1988	1989	1990	1991 (a)	1992 (b)
-20,168	-11,850	-19,801	-21,390	-20,005	-24,268	-24,050	-28,145	-41,252	-42,355
25,038	37,198	35,728	33,893	41,097	46,985	56,175	79,481	84,379	110,052
45,206	49,048	55,529	55,283	61,102	71,253	80,225	107,626	125,631	152,407
-1,411	-1,735	-3,647	-3,616	-4,625	-4,884	-5,609	-3,904	-3,773	-1,197
8,033	8,567	8,926	10,601	11,721	13,097	14,597	21,363	24,897	30,100
9,444	10,302	12,573	14,217	16,346	17,981	20,207	25,268	28,669	31,297
-21,579	-13,585	-23,448	-25,006	-24,630	-29,152	-29,660	-32,049	-45,024	-43,551
10,457	12,185	12,040	13,097	14,537	16,775	18,591	21,659	25,030	28,396
6,441	7,031	7,212	7,983	9,226	10,187	11,840	14,518	16,623	20,369
4,016	5,154	4,828	5,114	5,311	6,588	6,751	7,142	8,407	8,027
-11,122	-1,400	-11,408	-11,909	-10,093	-12,377	-11,069	-10,390	-19,995	-15,156
10,616	8,755	9,062	9,094	9,058	8,308	10,566	18,932	27,172	20,954
887	829	679	784	1,727	1,382	633	1,294	2,633	5,226
-	-	-	-	-	-	-	390	1,329	1,121
2,233	-119	847	514	213	-1,341	-1,803	-1,835	-1,005	1,144
885	-648	120	-377	1,217	474	3,557	2,685	2,105	4,288
6,611	8,693	7,416	8,173	5,901	7,793	8,179	16,398	20,850	10,470
8,788	10,387	9,422	11,425	10,162	13,042	13,811	21,497	26,378	18,169
2,177	1,694	2,006	3,252	4,261	5,249	5,632	5,100	5,529	7,699
-	-	-	-	-	-	-	-	1,260	-1,295
+82	-39	+1,491	+1,371	+1,841	+7	-108	+751	+235	+1,554
-	-	-	-	-	-	-	-	-	-
+766	-254	-205	-330	-2,030	+723	-1,294	-1,813	+2,728	+1,838
+342	+7,062	-1,060	-1,774	-1,224	-3,339	-1,905	+7,480	+10,140	+9,191
-342	-7,062	+1,060	+1,774	+1,224	+3,339	+1,905	-7,480	-10,140	-9,191
25.16	26.08	27.63	32.90	38.10	42.76	46.19	54.42	56.61	61.75
-16.5	-7.68	-12.10	-11.90	-10.17	-10.93	-9.58	-8.77	-11.07	-10.00
-9.1	-0.87	-6.97	-6.67	-5.12	-5.58	-4.41	-3.24	-5.37	-3.58
-14.4	-4.23	-9.90	-9.47	-7.81	-8.54	-7.10	-5.46	-7.62	-5.47

Source : Central Bank of Sri Lanka

## EXTERNAL FINANCE

## BALANCE OF

ITEM	1991 SDR Million (a)		
	Credit	Debit	Net
<b>Goods and Services</b>			
1. Merchandise	1,490.6	2,216.2	-725.6
2. Non-monetary gold	-	0.9	-0.9
3. Freight and Merchandise Insurance	10.1	7.2	2.9
4. Other Transportation	139.7	115.0	24.7
4.1 Passenger Fares	80.0	37.3	42.7
4.2 Port Expenditure	59.2	44.4	14.8
4.3 Other	0.5	33.3	-32.8
5. Travel	115.6	71.1	44.6
6. Investment Income	39.9	170.0	-130.1
6.1 Direct Investment	1.6	14.3	-12.7
6.2 Other	38.3	155.8	-117.4
7. Government Expenditure n.i.e.	16.8	19.8	-3.0
8. Other Services	116.7	122.1	-5.4
8.1 Non-merchandise Insurance	20.4	7.0	13.5
8.2 Other	96.3	115.2	-18.8
<b>Total Goods and Services</b>	<b>1,929.4</b>	<b>2,722.5</b>	<b>-792.9</b>
<b>Transfer Payments</b>			
9. Private	470.8	29.8	441.0
10. Official	323.1	29.8	293.3
	147.7	-	147.7
<b>Total Current Account</b>	<b>2,400.3</b>	<b>2,752.2</b>	<b>-351.9</b>
<b>Capital and Monetary Gold</b>			
<b>Non-monetary sector</b>			
11. Private Investment	1,019.6	544.3	475.3
11.1 Direct Investment	72.8	3.3	69.4
11.2 Portfolio Investment	49.1	3.3	45.7
11.2 Portfolio Investment	23.7	-	23.7
12. Other Private Long-term	62.6	80.4	-17.8
13. Other Private Short-term	398.7	363.2	35.5
14. Central Government	485.6	97.5	388.2
14.1 Long-term	434.5	65.1	369.3
14.2 Other Long-term	28.5	32.4	-3.8
14.3 Other Short-term	22.7	-	22.7
<b>Monetary Sector</b>	<b>188.6</b>	<b>340.9</b>	<b>-152.3</b>
15. Government - Assets	13.9	21.3	-7.4
16. Government - Liabilities	-	-	-
17. Commercial Banks - Assets	6.6	16.4	-9.8
18. Commercial Banks - Liabilities	60.6	-	60.6
19. Central Bank - Assets	0.3	189.9	-189.6
20. Central Bank - Liabilities	51.2	49.7	1.5
21. Transactions with I.M.F.	56.0	63.6	-7.6
22. Allocation of SDRs	-	-	-
23. Valuation Adjustments	-	-	-
24. Monetary Gold	-	-	-
25. Errors and Omissions	28.9	-	28.9

(a) Revised

(b) Provisional

The balance of payments data are largely based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund, in their Balance of Payments Yearbook and International Financial Statistics.

Item 1 Exports are recorded on f.o.b. valuation; imports on c.i.f. value.

Item 5 Includes educational remittances and official travel. Passage collections by foreign shipping agents and air lines are included in Item 4.1 - Passenger fares.

Item 10 Indicates outright grants received in the form of food aid, commodity aid and project aid.

TABLE 51

## PAYMENTS FOR 1991 - 1992

1992 SDR Million (b)			1991 Rupees Million (a)			1992 Rupees Million (b)		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1,782.2	2,466.2	-684.0	84,378.7	125,579.5	-41,200.8	110,052.3	152,321.4	-42,269.2
-	1.4	-1.4	-	51.0	-51.0	-	85.5	-85.5
8.5	11.4	-2.9	572.6	405.4	167.2	522.0	708.3	-186.3
148.9	112.6	36.3	7,924.8	6,504.1	1,420.7	9,199.5	6,934.8	2,264.8
79.4	35.4	44.0	4,540.0	2,111.7	2,428.3	4,914.6	2,176.6	2,737.9
68.1	44.2	23.9	3,358.8	2,509.4	849.4	4,197.8	2,708.6	1,489.2
1.4	33.0	-31.6	26.0	1,883.0	-1,857.0	87.1	2,049.6	-1,962.4
140.0	82.0	58.0	6,570.8	4,025.6	2,545.2	8,667.3	5,066.4	3,600.9
48.0	172.7	-124.7	2,259.2	9,626.1	-7,366.9	2,985.2	10,679.2	-7,694.0
1.2	21.6	-20.4	89.1	806.6	-717.5	73.6	1,337.7	-1,264.1
46.8	151.1	-104.3	2,170.1	8,819.5	-6,649.4	2,911.6	9,341.5	-6,429.8
14.5	15.9	-1.4	953.1	1,123.4	-170.2	888.8	978.6	-89.8
126.7	111.9	14.8	6,616.0	6,984.6	-368.6	7,837.0	6,929.4	907.6
19.1	6.1	13.0	1,159.7	396.8	762.9	1,166.1	370.7	795.4
107.6	105.8	1.8	5,456.2	6,587.7	-1,131.5	6,670.9	6,558.7	112.2
2,268.9	2,974.0	-705.1	109,275.3	154,299.7	-45,024.5	140,152.1	183,703.6	-43,551.5
514.8	55.7	459.2	26,718.0	1,688.1	25,030.0	31,837.5	3,442.0	28,395.6
385.3	55.7	329.6	18,310.7	1,688.1	16,622.6	23,810.5	3,442.0	20,368.5
129.6	-	129.6	8,407.3	-	8,407.3	8,027.0	-	8,027.0
2,783.7	3,029.7	-245.9	135,993.3	155,987.8	-19,994.5	171,989.7	187,145.6	-15,155.9
855.9	514.8	341.0	57,934.1	30,762.0	27,172.1	52,685.1	31,731.1	20,954.1
104.1	1.1	103.0	4,151.2	188.8	3,962.4	6,417.2	70.2	6,347.0
85.7	1.1	84.6	2,822.3	188.8	2,633.5	5,296.4	70.2	5,226.2
18.4	-	18.4	1,328.9	-	1,328.9	1,120.8	-	1,120.8
110.2	92.4	17.8	3,536.6	4,541.8	-1,005.2	6,871.1	5,727.2	1,143.9
344.5	275.1	69.4	22,608.0	20,502.7	2,105.3	21,227.9	16,939.9	4,288.0
297.1	146.2	150.8	27,638.3	5,528.7	22,109.6	18,169.0	8,993.6	9,175.3
228.4	76.9	151.5	24,737.5	3,691.6	21,045.9	13,999.3	4,752.8	9,246.5
68.7	47.4	21.3	1,640.8	1,837.1	-196.3	4,169.7	2,946.1	1,223.6
-	22.0	-22.0	1,260.0	-	1,260.0	-	1,294.8	-1,294.8
383.2	511.8	-128.6	12,720.5	22,860.8	-10,140.3	23,057.2	32,248.0	-9,190.8
9.5	6.1	3.4	721.8	1,248.9	-527.1	565.7	416.1	149.6
-	-	-	-	-	-	-	-	-
34.0	93.5	-59.5	1,282.0	2,948.6	-1,666.6	2,207.2	6,734.5	-4,527.3
83.7	15.1	68.6	4,430.9	-	4,430.9	5,380.9	363.0	5,017.9
54.3	216.1	-161.8	188.2	12,745.9	-12,557.7	2,418.9	13,852.6	-11,433.7
89.7	106.4	-16.7	3,025.1	2,794.3	230.8	5,543.0	6,501.2	-958.2
112.0	74.6	37.4	3,072.5	3,123.1	-50.6	6,941.5	4,380.6	2,560.9
-	-	-	-	-	-	-	-	-
-	-	-	803.0	567.9	235.1	3,454.0	1,899.5	1,554.5
-	-	-	-	-	-	-	-	-
33.5	-	33.5	2,727.7	-	2,727.7	1,838.2	-	1,838.2

Source : Central Bank of Sri Lanka

Item 14.2 Credit entries refer mainly to an increase in liabilities resulting from imports under trade credits. The debit entries in respect of such imports are in the merchandise account and are recorded on an arrivals basis.

14.3 Debit entries refer to a decline in such liabilities and are recorded at the time of settlement of payment for such imports.

Items 15-20 The change in capital of the monetary sector is based on local records.

Item 21 The figures shown in the credit column relate to increase in liabilities to the I.M.F. arising from drawings from the I.M.F. Sri Lanka Rupee values reflect changes in the representative rate of the SDR. Figures in the debit column are in respect of repurchases or repayments, made in instalments to the I.M.F., in respect of earlier drawings. Subscriptions to the I.M.F., consequent to successive increases in Sri Lanka's quota, are also shown in the debit column.

## EXTERNAL FINANCE

### External Resources

Category	SDR Million		
	1988	1989	1990
<b>A. RESOURCES</b>			
1. Merchandise Exports	1,098	1,207	1,456
2. Services (c) of which	572	594	688
2.1 Private Transfers	266	279	296
3. Capital Inflows of which	532	463	577
3.1 Loans (d)	255	228	300
3.2 Other Loans (e)	49	62	91
3.3 Grants	154	147	130
3.4 Private Capital	34	15	32
3.5 Suppliers' Credits and Commercial Borrowings	40	10	24
4. Short Term Liabilities	367	394	410
4.1 Drawings from the IMF	153	67	45
4.2 Increase in Balances in Bilateral Payments Agreements	-	-	-
4.3 Bank Borrowings	-	45	-
4.4 Short-term Credits	196	262	311
4.5 Other	18	20	54
5. Decline in External Assets	-	-	-
6. Allocation of SDRs	-	-	-
<b>Total</b>	<b>2,569</b>	<b>2,658</b>	<b>3,130</b>
<b>B. USE</b>			
7. Merchandise Imports of which	1,666	1,737	1,974
7.1 Aid Imports	317	290	380
8. Services Account(c) of which	448	460	491
8.1 Investment Income	174	170	191
8.2 Private Transfers	28	21	28
9. Capital Payments	483	408	496
9.1 Long-term Loans	63	60	59
9.2 Other Long-term including Commercial Borrowings	127	106	91
9.3 Suppliers' Credits	5	6	-
9.4 Progress and Advance Payments	-	-	-
9.5 Short-term Credits	184	189	263
9.6 Private Capital	2	2	1
9.7 IMF	64	46	32
9.8 Bank Borrowings	36	-	50
9.9 ACU	2	-	-
9.10 Bilateral Balances	-	-	-
9.11 Other	-	-	-
10. Increase in External Assets	5	19	155
11. Balancing Items	-33	-34	14
11.1 Valuation Adjustments	-	-	-
11.2 Errors and Omissions	-33	-34	14
<b>Total</b>	<b>2,569</b>	<b>2,658</b>	<b>3,130</b>

(a) Revised.

(b) Provisional.

(c) Includes Private Transfers.

(d) Includes concessional assistance in the form of project, commodity and food aid.

(e) Includes all other medium and long-term loans to the government.

\* Includes revaluation effects due to changes in the IMF representative rates.

TABLE 52

## and Their Use (1988 - 1992)

		Rupees Million				
1991(a)	1992(b)	1988	1989	1990	1991(a)	1992(b)
1,491	1,782	46,985	56,175	79,481	84,379	110,052
762	872	24,483	27,427	37,417	43,207	53,910
323	385	11,386	12,830	16,054	18,311	23,811
769	641	22,832	21,735	31,685	43,733	39,484
434	228	10,932	10,763	16,466	24,738	13,999
51	69	2,110	3,048	5,031	2,901	4,170
148	130	6,588	6,751	7,142	8,407	8,027
73	104	1,456	707	1,736	4,151	6,417
63	110	1,746	466	1,310	3,537	6,871
517	508	16,631	20,701	24,090	30,342	32,229
56	112	7,317*	3,412*	3,172*	3,073*	6,941*
-	-	-	-	-	-	-
-	-	-	2,401	-	-	-
399	345	8,375	12,414	16,918	22,608	21,228
62	52	939	2,474	4,000	4,662	4,060
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3,538	3,804	110,931	126,038	172,673	201,662	235,676
2,217	2,468	71,253	80,225	107,626	125,631	152,407
562	325	13,577	13,375	20,680	31,828	20,086
535	562	19,181	21,196	26,804	30,357	34,739
170	173	7,463	7,845	10,412	9,626	10,679
30	56	1,200	990	1,536	1,688	3,442
608	569	20,681	18,850	26,099	33,885	34,911
65	77	2,689	2,740	3,247	3,692	4,753
69	97	5,440	4,888	4,997	3,923	6,024
2	-	222	274	-	139	-
41	43	-	-	-	2,317	2,649
363	297	7,887	8,857	14,232	20,503	18,235
3	1	72	74	52	189	70
64	54	2,682	2,018	939	3,123	3,180
-	-	1,571	-	2,631	-	-
-	-	118	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
207	238	546	4,364	11,082	14,751	17,013
-29	-34	-730	1,402	1,062	-2,963	-3,393
-	-	-7	-108	-751	-235	-1,554
-29	-34	-723	-1,294	1,813	-2,728	-1,838
3,538	3,804	110,931	126,038	172,673	201,662	235,676

Source : Central Bank of Sri Lanka

## EXTERNAL FINANCE

## Financing of the External Resource Gap 1988 - 1992

TABLE 53

Category	SDR Million					Rupees Million				
	1988	1989	1990	1991(a)	1992(b)	1988	1989	1990	1991(a)	1992(b)
1. Foreign Receipts	1,670	1,802	2,144	2,253	2,654	71,468	83,602	116,898	127,586	163,963
1.1 Exports	1,098	1,207	1,456	1,491	1,782	46,985	56,175	79,481	84,379	110,052
1.2 Services	306	315	391	439	487	13,097	14,597	21,363	24,897	30,100
1.3 Private Transfers	266	279	296	323	385	11,386	12,830	16,054	18,311	23,811
2. Foreign Payments	2,598	2,605	2,911	3,360	3,599	111,115	120,272	157,897	189,873	222,056
2.1 Imports	1,666	1,737	1,974	2,217	2,468	71,253	80,225	107,626	125,631	152,407
2.2 Services	420	438	463	505	506	17,981	20,207	25,268	28,669	31,297
2.3 Private Transfers	28	21	28	30	56	1,200	990	1,536	1,688	3,442
2.4 Capital Repayments	484	408	446	567	526	20,681	18,850	23,468	31,568	32,262
2.5 Progress Payments	-	-	-	41	43	-	-	-	2,317	2,649
3. External Resource Gap	-928	-803	-768	-1,108	-945	-39,647	-36,670	-41,000	-62,287	-58,093
4. Financing of Resource Gap	+928	+803	+768	+1,108	+945	+39,647	+36,670	+41,000	+62,287	+58,093
4.1 Central Government	458	437	522	633	427	19,630	20,562	28,639	36,046	26,196
Grants	154	147	130	148	130	6,588	6,751	7,142	8,407	8,027
Project Aid	208	185	242	422	215	8,885	8,715	13,266	24,048	13,169
Commodity Aid	21	22	32	12	13	918	1,023	1,761	690	830
Food Aid	26	21	26	-	-	1,129	1,025	1,439	-	-
Euro Dollar Loans	-	-	-	-	-	-	-	-	-	-
Other Long Term	49	62	91	29	69	2,110	3,048	5,031	1,641	4,170
Short Term	-	-	-	23	-	-	-	-	1,260	-
4.2 Private Sector	271	287	366	534	559	11,577	13,587	19,964	30,296	34,516
Direct Investment	34	15	25	49	86	1,456	707	1,736	2,822	5,296
Portfolio Investment	-	-	7	24	18	-	-	390	1,329	1,121
Suppliers' Credits	3	1	-	-	-	116	48	-	-	-
Commercial Borrowings	38	9	24	63	110	1,630	418	1,310	3,537	6,871
Short Term	196	262	311	399	345	8,375	12,414	16,918	22,608	21,228
4.3 Other	166	113	-106	-89	-74	7,710	3,923	-6,541	-7,017	-6,011
IMF Drawings	153	67	45	56	112	7,317*	3,412*	3,172*	3,073*	6,941*
Borrowings from Abroad	-	45	-50	-	-	-	2,401	-2,631	-	-
Bilateral Balances	-	-	-	-	-	-	-	-	-	-
Other	18	20	54	62	52	939	2,474	4,000	4,662	4,063
External Assets	-5	-19	-155	-207	-238	-546	-4,364	-11,082	-14,751	-17,013
4.4 Balancing Items	33	-34	-14	29	34	730	-1,402	-1,062	2,963	3,393
Valuation Adjustments	-	-	-	-	-	7	-108	751	235	1,554
Errors and Omissions	33	-34	-14	29	34	723	-1,294	-1,813	2,728	1,838
5. Pressure on Balance of Payments (c)										
5.1 With Aid Imports	55.7	46.2	35.8	49.2	35.6					
5.2 Adjusted for Aid Imports	36.7	29.6	18.1	24.2	23.7					

(a) Revised

(b) Provisional

(c) Index indicating pressure on the Balance of Payments is derived as follows: -  $\frac{(-\text{Item 3} \times 100)}{\text{Item 1}}$ 

Source: Central Bank of Sri Lanka

\* Includes revaluation effects due to changes in IMF representative rate.

## EXTERNAL FINANCE

### External Assets

End of Period	Government (a)	Government Agencies and Institutions (b)	Currency Board/ Central Bank (c)
1940	29.3	67.2	80.2
1945	420.6	142.3	460.5
1950	76.8	265.7	565.1
1955	111.7	237.2	655.2
1960	20.0	219.4	190.2
1961	18.9	223.2	184.7
1962	22.7	227.6	152.1
1963	15.7	227.1	114.2
1964	0.8	107.0	135.9
1965	11.3	54.6	282.2
1966	4.8	57.3	143.0
1967	3.7	64.9	260.4
1968	1.8	68.4	235.5
1969	1.2	72.3	165.2
1970	0.4	57.6	194.0
1971	12.4	62.3	238.2
1972	53.7	67.3	285.4
1973	3.3	70.7	480.5
1974	0.5	74.3	420.1
1975	0.7	0.2	438.0
1976	6.6	0.2	822.8
1977	3.5	0.4	4,326.5
1978	27.9	0.5	6,132.4
1979	10.4	0.5	7,960.2
1980	14.4	0.6	4,404.3
1981	135.1	0.6	6,743.2
1982	414.6	0.5	7,233.5
1983	196.3	0.5	7,703.9
1984	988.0	0.5	12,734.3
1985	1,089.2	0.6	11,602.3
1986	957.5	0.6	9,547.0
1987	373.7	0.9	8,839.8
1988	589.8	0.9	8,575.0
1989	1,691.1	1.0	9,962.5
1990	1,104.5	1.1	16,399.2
1991			
1st Quarter	1,060.0	0.2	17,203.5
2nd Quarter	2,100.2	1.0	17,015.3
3rd Quarter	1,423.8	1.0	22,922.0
4th Quarter	1,631.6	1.1	28,956.9
1992			
January	1,671.0	1.1	28,520.2
February	1,672.6	1.1	30,291.1
March	1,644.7	1.1	30,479.7
April	1,722.9	1.1	33,320.8
May	1,745.5	1.2	32,430.6
June	1,773.8	1.2	35,158.4
July	1,630.1	1.2	34,424.0
August	1,813.2	1.2	36,202.8
September	1,724.5	1.2	36,110.7
October	1,500.1	1.2	40,200.4
November	1,563.1	1.0	41,135.5
December	1,482.1	1.0	41,591.7

Note : The Figures in the above table differ from statistics on external assets published in the Annual Reports and Bulletins up to December 1961. The differences that occur are explained more fully in the footnotes that follow.

- (a) Figures upto 1959 include War Loan re-lent to U.K. Government, less the part held by the Currency Board, Central Bank. Figures upto 1952 agree with previously published statistics. Any difference thereafter is due to the inclusion of balances due to Sri Lanka under payments agreement with the People's Republic of China. Except for these balances which are recorded according to local records, the basis of valuation throughout is at face value according to records abroad. Figures since 1985 have been revised to include DST's special revolving credit balances.

TABLE 54

of Sri Lanka

Rs. Million

Commercial Banks (d)	Total External Assets	Changes in Total External Assets Between Periods	Total External Assets Net of Sterling Loans Sinking Funds
147.7	324.4	-	309.3
236.5	1,259.9	+ 935.5	1,229.0
225.3	1,132.9	- 127.0	1,083.0
224.7	1,228.8	+ 95.9	1,154.5
111.7	541.3	- 687.5	457.7
104.9	531.7	- 9.6	440.9
101.5	503.9	- 27.8	406.7
105.3	462.3	- 41.6	358.8
107.3	351.0	- 111.3	304.7
91.8	439.9	+ 88.9	407.6
112.5	317.6	- 122.3	281.9
119.9	448.9	+ 131.3	407.0
157.3	463.0	+ 14.1	417.4
138.4	377.1	- 85.9	327.5
150.6	402.6	+ 25.5	366.6
185.2	498.1	+ 95.5	456.0
320.3	726.7	+ 228.6	680.1
296.7	851.2	+ 124.5	801.2
393.9	888.8	+ 37.6	835.3
395.0	833.9	- 54.9	833.9
572.6	1,402.2	+ 568.3	1,402.2
1,242.9	5,573.3	+ 4,171.1	5,573.3
1,316.2	7,477.0	+ 1,903.7	7,477.0
1,681.2	9,652.3	+ 2,175.3	9,652.3
2,346.9	6,766.2	- 2,886.1	6,766.2
2,343.3	9,222.2	+ 2,456.0	9,222.2
3,585.1	11,233.7	+ 2,011.5	11,233.7
5,125.5	13,026.2	+ 1,792.5	13,026.2
5,217.8	18,941.5	+ 5,915.3	18,941.5
5,725.8	18,417.9	- 523.6	18,417.9
6,802.9	17,308.0	- 1,109.9	17,308.0
9,264.9	18,479.3	+ 1,171.3	18,479.3
9,859.7	19,025.4	+ 546.1	19,025.4
11,729.9	23,389.5	+ 4,364.1	23,389.5
16,966.8	34,471.6	+ 11,082.1	34,471.6
15,868.1	34,131.8	- 339.8	34,131.8
15,684.8	34,801.3	+ 669.5	34,801.3
17,108.5	41,455.3	+ 6,654.0	41,455.3
18,633.4	49,223.0	+ 7,767.7	49,223.0
19,778.9	49,971.2	+ 748.2	49,971.2
21,128.8	53,093.6	+ 3,122.4	53,093.6
20,627.8	52,753.3	- 340.3	52,753.3
20,088.8	55,133.6	+ 2,380.3	55,133.6
20,576.3	54,753.6	- 380.0	54,753.6
21,468.6	58,402.0	+ 3,648.4	58,402.0
20,912.0	56,967.3	- 1,434.7	56,967.3
21,528.6	59,545.8	+ 2,578.5	59,545.8
21,248.1	59,084.5	- 461.3	59,084.5
20,918.0	62,619.7	+ 3,535.2	62,619.7
21,188.7	63,888.3	+ 1,268.6	63,888.3
23,160.7	66,235.5	+ 2,347.2	66,235.5

- (b) As previously published *i.e.* at face value according to records abroad. Includes foreign assets held by the Sterling Loans Sinking Fund.
- (c) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950. Figures upto 1949 are as previously published. Thereafter, the figures are as published under the International Reserve in the balance sheet of the Central Bank. The International Reserve also includes balances due to Sri Lanka on bilateral clearing accounts other than with the People's Republic of China.
- (d) All figures are according to local records, and upto 1947 are as previously published. From 1949 they agree with foreign balances of commercial banks. These balances are the sum of foreign currency on hand and balances due from banks abroad and export bills purchased and discounted.



## EXTERNAL FINANCE

### End of Period Exchange Rates

Country	Currency	Nov.15, 1977 (a)	1983	1984
1. Australia	Dollar	9.5542	22.3375	21.7533
2. Austria	Schilling	0.527	1.2890	1.1910
3. Belgium	Franc	0.2416	0.4460	0.4160
4. Canada	Dollar	7.6783	20.0811	19.8903
5. Denmark	Kroner	1.3930	2.5133	2.3360
6. Federal Republic of Germany	Deutsche Mark	3.7692	9.1050	8.3495
7. France	Franc	1.7601	2.9744	2.7276
8. Hongkong	Dollar	1.8162	3.2123	3.3590
9. India	Rupee	1.0214	2.3531	2.1192
10. Italy	Lira	0.0097	0.0150	0.0135
11. Japan	Yen	0.0341	0.1071	0.1050
12. Kuwait	Dinar	30.0030	85.3825	86.2488
13. Malaysia	Ringgit	3.5376	10.6883	10.8326
14. Netherlands	Guilder	3.5126	8.0985	7.3851
15. New Zealand	Dollar	8.4049	16.2838	12.7746
16. Norway	Kroner	1.5576	3.2291	2.8927
17. Pakistan	Rupee	0.8658	1.8405	1.7219
18. Philippines	Peso	1.1556	-	-
19. Saudi Arabia	Riyal	2.4320	7.1423	7.3397
20. Singapore	Dollar	3.5617	11.7481	12.0550
21. South Africa	Rand	9.7888	20.5050	14.3090
22. Sweden	Kroner	1.7814	3.1095	2.9314
23. Switzerland	Franc	3.8160	11.4312	10.1291
24. United Arab Emirates	Dirham	2.1959	6.8066	7.1559
25. United Kingdom	Pound	15.5255	35.8938	30.5111
26. United States of America	Dollar	8.9990	25.0000	26.2800

(a) From the mid-night of 15th November 1977, the Sri Lanka Rupee was allowed to float and daily buying and selling rates of major currencies for telegraphic transfers by commercial banks were announced by the Central Bank of Sri Lanka.

TABLE 55

1983 - 1992

(Sri Lanka Rupees per unit of Foreign Currency)

1985	1986	1987	1988	1989	1990	1991	1992
18.6905	18.9416	22.1721	28.1850	31.8820	30.9446	32.3608	31.6825
1.5684	2.0818	2.7375	2.6164	3.3567	3.8683	3.9934	4.0337
0.5443	0.6876	0.9202	0.8815	1.1279	1.2732	1.3593	1.3912
19.6048	20.6592	23.5728	27.6724	34.5647	34.6762	36.7148	36.2619
3.0394	3.8737	5.0000	4.7832	6.0952	6.7876	7.1798	7.4074
11.1074	14.6727	19.2826	18.4797	23.7002	26.1554	28.0178	28.5714
3.6167	4.4337	5.6936	5.4121	6.9354	7.7125	8.1924	8.3857
3.5097	3.6571	3.9579	4.2298	5.1216	5.1549	5.4720	5.9425
2.2575	2.1645	2.4043	2.1848	2.3603	2.2332	1.6352	1.7520
0.0163	0.0211	0.0261	0.0251	0.0316	0.0347	0.0370	0.0313
0.1360	0.1794	0.2491	0.2631	0.2816	0.2943	0.3390	0.3699
94.2973	97.2317	113.2640	117.3654	136.9652	-	-	151.8503
11.2441	10.9777	12.3505	12.1959	14.8230	14.7551	15.6039	17.6009
9.8606	12.9636	17.1260	16.3649	21.0029	23.2736	24.8396	25.4186
13.7175	14.8675	20.1956	20.7444	23.9200	23.5706	23.1082	23.6394
3.5968	3.8530	4.9063	5.0087	6.1045	6.6838	7.0919	6.6946
1.7147	1.6526	1.7570	1.7660	1.8628	1.8362	1.7162	1.7850
-	-	-	-	-	-	-	-
7.5080	7.6017	8.2072	8.8078	10.6651	10.7285	11.3533	12.2652
12.9586	13.0766	15.3851	16.9746	21.1333	22.8831	26.1275	28.0351
10.2230	12.8968	15.8521	13.9231	15.8416	16.0319	15.5472	15.0820
3.5909	4.1895	5.2707	5.3602	6.4777	7.0037	7.6473	6.5133
13.1672	17.5023	23.8608	21.8614	26.1609	30.6824	31.4464	31.4745
7.4629	7.7648	8.3760	8.9936	10.8906	10.9559	11.5943	12.5248
39.5764	41.7961	57.1721	59.0786	65.0400	75.5908	79.5820	69.4278
27.4075	28.5200	30.7625	33.0325	40.0000	40.2400	42.5800	46.0000

Source : Central Bank of Sri Lanka

## EXTERNAL FINANCE

### External Debt

Item	SDR	
	1991 (a)	
	Disbursed	Undisbursed
<b>A. Long and Medium Term</b>	<b>3,971.9</b>	<b>1,663.6</b>
<b>1. Government</b>	<b>3,594.4</b>	<b>1,644.5</b>
(a) Multilateral	1,287.9	975.0
of which : IBRD	20.5	—
IDA	740.0	496.7
IMF Trust Fund	5.3	—
(b) Bilateral	2,046.9	610.0
(c) Financial Markets	240.4	59.5
(d) Suppliers' Credits	19.2	—
<b>2. Public Corporations with Govt. Guarantee</b>	<b>141.0</b>	<b>6.0</b>
(a) Multilateral	16.4	—
of which : IBRD	16.4	—
IDA	—	—
(b) Bilateral	5.2	6.0
(c) Financial Markets	119.3	—
(d) Suppliers' Credits	—	—
<b>3. Private Sector with Govt. Guarantee</b>	<b>120.3</b>	<b>1.4</b>
(a) Multilateral	—	—
of which : IBRD	—	—
IDA	—	—
(b) Bilateral	—	—
(c) Financial Markets	111.2	1.4
(d) Suppliers' Credits	9.1	—
<b>4. Public Corp. without Govt. Guarantee</b>	<b>3.2</b>	<b>—</b>
(a) Financial Markets	3.2	—
(b) Suppliers' Credits	—	—
<b>5. Private Sector without Govt. Guarantee</b>	<b>113.0</b>	<b>11.8</b>
(a) Financial Markets	111.5	11.8
(b) Suppliers' Credits	1.4	—
(c) Other Private	—	—
<b>Total</b>	<b>3,971.9</b>	<b>1,663.6</b>
(a) Multilateral	1,304.3	975.0
(b) Bilateral	2,052.2	616.0
(c) Financial Markets	585.6	72.6
(d) Suppliers' Credits	29.8	—
(e) Other Private	—	—
<b>B. Short-Term and Other</b>	<b>630.5</b>	<b>—</b>
1. Central Government	21.0	—
2. IMF Drawings	280.2	—
3. Central Bank Borrowings	—	—
4. Other (c)	329.3	—
<b>C. Total Outstanding Debt</b>	<b>4,602.3</b>	<b>1,663.6</b>

(a) Revised

(b) Provisional

(c) Includes acceptance credits of the Ceylon Petroleum Corporation, trade credits and short-term borrowings from FCBUs.

TABLE 56

## Outstanding 1991 – 1992

Million		Rs. Million			
1992 (b)		1991(a)		1992 (b)	
Disbursed	Undisbursed	Disbursed	Undisbursed	Disbursed	Undisbursed
4,292.6	1,690.5	241,682.5	101,232.4	271,865.0	107,037.1
3,843.9	1,673.0	218,721.6	100,067.8	243,449.2	105,955.5
1,441.0	881.9	78,371.1	59,329.6	91,264.8	55,854.2
19.2	-	1,245.7	-	1,218.5	-
797.6	453.1	45,027.8	30,223.3	50,517.0	28,695.6
5.5	-	322.0	-	347.7	-
2,131.1	752.1	124,555.9	37,119.0	134,972.0	47,636.3
240.3	38.9	14,626.0	3,619.2	15,218.0	2,465.0
31.5	-	1,168.6	-	1,994.4	-
175.6	5.8	8,578.0	364.5	11,120.7	364.5
11.9	-	998.1	-	752.4	-
11.9	-	998.1	-	752.4	-
-	-	-	-	-	-
4.9	5.8	317.5	364.5	310.8	364.5
150.2	-	7,262.4	-	9,515.2	-
8.6	-	-	-	542.3	-
129.0	-	7,318.9	83.0	8,172.8	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
122.7	-	6,764.2	83.0	7,769.3	-
6.4	-	554.7	-	403.5	-
2.4	-	196.7	-	151.0	-
2.4	-	195.0	-	151.0	-
-	-	1.7	-	-	-
141.7	11.8	6,867.3	717.1	8,971.3	717.1
139.9	11.8	6,786.9	717.1	8,862.5	717.1
1.7	-	80.4	-	108.8	-
-	-	-	-	-	-
4,292.6	1,690.5	241,682.5	101,232.4	271,865.0	107,037.1
1,452.9	881.9	79,369.2	59,329.6	92,017.2	55,854.2
2,136.0	757.9	124,873.4	37,483.5	135,282.8	48,000.8
655.5	50.7	35,634.5	4,419.3	41,516.0	3,182.1
48.1	-	1,805.4	-	3,049.0	-
-	-	-	-	-	-
736.5	-	34,637.8	-	41,413.6	-
-	-	1,275.3	-	-	-
337.8	-	14,437.1	-	18,199.1	-
-	-	-	-	-	-
398.7	-	18,925.4	-	23,214.5	-
5,029.1	1,690.5	276,320.3	101,232.4	313,278.6	107,037.1

Source: Central Bank of Sri Lanka

## EXTERNAL FINANCE

## TABLE 57

## Private Remittances 1988 - 1992

Origin	Rs. Million					SDR Million					Percentage Share				
	1988	1989	1990	1991 (a)	1992 (b)	1988	1989	1990	1991 (a)	1992 (b)	1988	1989	1990	1991 (a)	1992 (b)
1. Middle East	5340.3	6329.1	8711.8	9,515.3	13,531.3	124.8	137.0	160.1	168.1	219.1	47.0	49.3	54.3	52.0	56.8
2. North America	2215.6	2390.1	3165.5	3,766.9	5,168.0	51.8	51.7	58.2	66.5	83.7	19.5	18.6	19.7	20.6	21.7
3. South & Central America	3.0	2.7	0.1	7.1	1.2	0.1	0.1	...	0.1	...	...	...	...	...	...
4. EEC	1874.7	1987.6	1832.3	2,289.8	1,949.4	43.8	43.0	33.7	40.4	31.4	16.5	15.5	11.4	12.5	8.2
5. Eastern Europe	10.2	12.3	2.8	2.1	0.8	0.3	0.3	0.1	...	...	0.1	0.1	...	...	...
6. Europe Other	534.0	513.9	410.5	444.0	475.8	12.5	11.1	7.5	7.8	7.7	4.7	4.0	2.6	2.4	2.0
7. South Asia	193.2	268.3	132.9	246.9	216.8	4.5	5.8	2.4	4.4	0.5	1.7	2.1	0.8	1.3	0.9
8. South East Asia	511.3	510.3	902.9	926.4	1,308.9	12.0	11.0	16.6	16.4	21.2	4.5	4.0	5.6	5.1	5.5
9. Far East Asia	363.6	475.7	781.7	967.3	1,018.8	8.5	10.3	14.4	17.1	16.5	3.2	3.7	4.9	5.3	4.3
10. Australasia	204.5	171.9	90.3	120.2	130.8	4.8	3.7	1.7	2.1	2.1	1.8	1.3	0.6	0.7	0.5
11. North Africa	11.4	15.3	1.7	0.5	0.9	0.3	0.3	...	...	...	0.1	0.1	...	...	...
12. Central Africa	34.1	74.7	2.4	5.6	1.5	0.8	1.6	...	0.1	...	0.3	0.6	...	...	...
13. South Africa	33.2	52.3	18.7	18.5	5.9	0.8	1.1	0.3	0.3	0.1	0.3	0.4	0.1	0.1	...
14. Other	33.2	25.5	0.2	0.2	0.0	0.7	0.6	...	...	...	0.3	0.2	...	...	0.0
Total	11362.3	12830.0	16053.6	18,310.7	23,810.1	265.6	277.8	295.0	325.5	385.6	100.0	100.0	100.0	100.0	100.0

(a) Revised

(b) Provisional

Source: Central Bank of Sri Lanka.

## GOVERNMENT FINANCE

### Summary of Government

Item	1983	1984	1985	1986
1. Revenue	25,210	37,731	39,010	41,644
2. Expenditure (b)	46,539	53,592	64,685	69,714
2.1 Recurrent	23,963	28,926	33,842	34,772
2.2 Capital	21,456	21,750	30,529	35,112
2.3 Advance Accounts	1,120	2,916	314	-170
3. Budget Deficit	21,329	15,861	25,675	28,070
4. Amortization Payments (c)	5,025	2,229	6,897	7,525
4.1 Domestic (d)	3,860	763	5,108	4,505
4.2 Foreign	1,165	1,466	1,789	3,020
5. Net Cash Deficit	16,304	13,632	18,778	20,545
6. Financing of Budget Deficit	21,329	15,861	25,675	28,070
6.1 Domestic Non-market Borrowing	2,385	904	-2,000	-660
6.2 Domestic Market Borrowing	8,688	3,041	17,971	12,137
6.2.1 Non-bank	7,761	5,685	10,520	9,838
6.2.2 Bank	927	-2,644	7,451	2,299
6.3 Use of Cash Balances	-694	665	-2,501	759
6.4 Foreign Loans and Grants	10,950	11,251	12,205	15,834
6.4.1 Loans	7,478	7,958	8,898	12,081
6.4.2 Grants	2,473	3,293	3,307	3,753
7. Financing of Net Cash Deficit	16,304	13,632	18,778	20,545
7.1 Domestic Non-market Borrowing	2,240	807	-2,008	-669
7.2 Domestic Market Borrowing	4,973	2,375	12,871	7,641
7.2.1 Non-bank	4,082	5,135	5,659	5,354
7.2.2 Bank	891	-2,760	7,212	2,287
7.3 Use of Cash Balances	-694	665	-2,501	759
7.4 Foreign Loans and Grants	9,785	9,785	10,416	12,814
7.4.1 Loans	6,312	6,492	7,109	9,061
7.4.2 Grants	3,473	3,293	3,307	3,753
8. Expansionary Impact of Fiscal Operation	197	-2,095	4,711	3,046
9. Public Debt Outstanding (e)	86,501	95,656	124,914	151,786
9.1 Domestic	39,813	41,474	55,461	63,482
9.2 Foreign	46,688	54,182	69,453	88,304

(a) As given in Government Accounts.

(b) With under expenditure adjustments of Rs. 1,238 million and Rs. 2,015 million on account of recurrent expenditure for approved estimates of 1992 and 1993 respectively and Rs. 1,327 million on account of capital expenditure for approved estimates of 1992.

(c) Includes Sinking Fund contributions and direct repayments of Government debt.

(d) Contributions to Sinking Funds for repayments of Rupee Loans ceased with effect from January, 1984.

(e) Net of Sinking Fund.

TABLE 58

## Fiscal Operations (a)

Rs. Million

1987	1988	1989	1990	1991	1992		1993
					Approved Estimates	Provisional	Approved Estimates
44,900	45,675	56,747	70,849	80,173	89,280	93,711	106,320
72,242	88,917	94,470	114,909	143,062	156,260	149,929	196,785
38,816	46,613	58,486	72,374	87,264	86,030(b)	89,278	98,885(b)
34,606	39,572	36,977	40,836	53,979	69,980(b)	60,801	97,400(b)
-1,180	2,732	-993	1,699	1,819	250	-150	500
27,342	43,242	37,723	44,060	62,889	66,980	56,218	90,465
5,592	9,680	9,538	12,210	19,548	27,970	24,708	50,526
902	4,471	3,796	7,304	12,901	22,173	18,123	44,415
4,690	5,209	5,742	4,906	6,640	5,797	6,585	6,111
21,750	33,562	28,185	31,850	43,348	39,010	31,510	39,939
27,342	43,242	37,723	44,060	62,889	66,980	56,218	90,465
1,427	1,685	5,300	78	1,667	-	1,857	-
10,589	22,631	18,733	23,900	31,723	31,670	31,512	55,915
7,283	12,227	17,601	20,351	28,259	31,670	33,833	57,415
3,306	11,289	1,132	3,549	3,464	-	-2,321	-1,500
243	-885	-4,385	-3,165	-4,340	-	-	-
15,083	18,925	18,075	23,247	33,839	35,310	22,849	34,550
10,407	12,337	11,668	16,550	25,969	26,590	14,569	25,600
4,677	6,588	6,407	6,697	7,870	8,720	8,280	8,950
21,750	33,562	28,185	31,850	43,348	39,010	31,510	39,939
1,416	1,672	5,300	61	1,667	-	1,857	-
9,698	19,046	14,936	16,613	18,822	9,497	13,389	11,500
6,399	8,009	13,837	13,074	15,358	9,497	15,710	13,000
3,299	11,038	1,099	3,539	3,464	-	-2,321	-1,500
243	-885	-4,385	-3,165	-4,340	-	-	-
10,393	13,716	12,334	18,341	27,199	29,513	16,264	28,439
5,716	7,128	5,926	11,644	19,329	20,793	7,984	19,489
4,677	6,588	6,407	6,697	7,870	8,720	8,280	8,950
3,542	10,152	-3,286	374	-876	-	-2,321	-1,500
186,260	220,058	270,609	308,412	365,857	-	404,512	-
73,819	94,401	114,311	131,530	151,278	-	169,661	-
112,441	125,657	156,298	176,883	214,579	-	234,851	-

Sources : General Treasury,  
Central Bank of Sri Lanka.

**GOVERNMENT FINANCE**

**Government**

Source	1983	1984	1985	1986	1987
<b>1. Current</b>	<b>24,990.4</b>	<b>37,109.4</b>	<b>38,631.2</b>	<b>39,559.8</b>	<b>44,326.0</b>
1.1 Taxes on income	3,366.7	5,480.0	5,585.6	4,787.1	4,909.4
1.1.1 Personal	891.3	1,759.8	1,424.0	1,513.0	1,580.5
1.1.2 Corporate	2,475.4	3,720.2	4,161.6	3,274.1	3,328.9
1.2 Taxes on production and expenditure	17,273.0	25,651.9	25,047.9	26,942.1	30,741.1
1.2.1 General sales and turnover taxes (b)	6,224.4	8,143.5	10,189.0	10,088.2	10,610.9
1.2.2 Selective sales taxes	3,230.1	5,787.4	4,013.8	4,476.2	4,978.2
(a) Tobacco tax & Cig Tax	1,430.6	1,536.6	1,877.0	2,927.3	3,071.0
(b) Tea tax	932.3	3,235.9	1,031.9	62.0	262.0
(c) Liquor	866.4	1,013.1	1,103.5	1,485.4	1,643.8
(d) Defence levy	-	-	-	-	-
(e) Other	-0.8	1.8	1.4	1.5	1.4
1.2.3 Import duties	4,835.7	7,945.2	8,395.9	10,014.3	11,682.7
(a) Vegetable products	312.8	488.3	840.7	889.4	539.1
(b) Prepared food-stuffs, beverages, tobacco etc.	719.0	1,425.8	2,008.7	2,464.5	1,672.3
(c) Mineral products	236.7	702.0	623.7	1,416.1	3,894.2
(d) Products of the chemical and allied industries	223.3	425.9	297.1	358.9	816.5
(e) Artificial resins, plastic materials, rubber etc.	186.1	313.6	283.6	314.5	449.7
(f) Paper making materials	198.3	231.6	240.5	238.0	309.5
(g) Textiles and textile articles	621.4	932.9	769.1	567.3	341.4
(h) Base metal and articles of metal	526.2	737.1	763.2	764.9	679.6
(i) Machinery and mechanical appliances, electrical equipment etc.	877.9	1,229.0	1,124.1	1,146.6	998.5
(j) Vehicles, aircrafts, vessels etc.	520.7	736.6	734.6	833.2	916.6
(k) Other	413.0	722.2	710.2	1,020.6	1,065.2
(l) Import licence fees	0.3	0.2	0.4	0.3	0.1
1.2.4 Export duties	2,458.6	3,174.7	1,873.0	1,573.5	1,661.9
(a) Tea	1,289.6	1,768.3	1,181.7	934.1	890.9
(b) Rubber	852.4	1,009.0	254.1	306.8	529.9
(c) Coconut	240.9	296.9	342.4	231.8	148.2
(d) Other	75.7	100.5	94.8	100.8	92.9
1.2.5 Licence taxes	188.3	194.0	188.3	284.7	340.1
1.2.6 Property transfer taxes	335.9	407.1	387.9	505.2	1,467.3
1.2.7 Taxes on Treasury bills held by Central Bank	-	-	-	-	-
1.3 Interest and dividends	570.2	1,385.5	2,663.9	2,739.4	2,003.5
1.3.1 Profits and dividends from state corporations	75.4	306.4	434.1	526.4	113.3
1.3.2 Other	494.8	1,079.1	2,229.8	2,213.0	1,890.2
1.4 Gross receipts of trading enterprises	1,311.2	1,862.3	2,150.6	2,085.8	2,649.3
1.4.1 Railway	434.7	503.1	464.5	482.0	487.1
1.4.2 Postal	342.7	388.4	436.2	481.2	404.1
1.4.3 Telecommunication	531.4	961.2	927.6	1,077.3	1,518.5
1.4.4 Ports and harbours	1.4	0.6	0.5	0.2	-
1.4.5 Other	0.9	8.9	321.7	45.1	239.6
1.5 Other current receipts	2,469.3	2,729.7	3,183.2	3,005.4	4,022.7
1.5.1 National lottery	16.4	17.2	16.5	6.6	3.0
1.5.2 Other	2,452.9	2,712.5	3,166.7	2,998.8	4,019.7
<b>2. Capital</b>	<b>219.4</b>	<b>620.9</b>	<b>378.5</b>	<b>2,084.2</b>	<b>574.0</b>
2.1 Transfers from capital accounts of domestic sector	60.6	82.5	111.2	142.4	100.5
2.1.1 Estate duty	17.0	23.5	41.4	34.4	25.4
2.1.2 Wealth tax	32.5	44.7	53.4	81.2	60.5
2.1.3 Other	11.1	14.3	16.4	26.8	14.6
2.2 Other capital receipts (c)	158.8	538.4	267.3	1,941.8	473.5
<b>Total</b>	<b>25,209.8</b>	<b>37,730.3</b>	<b>39,009.7</b>	<b>41,644.0</b>	<b>44,900.0</b>

(a) As given in Government Accounts.

(b) Includes Banks Debit Tax.



## Revenue (a)

TABLE 59

Rs. Million

1988	1989	1990	1991	1992		1993 Approved Estimates
				Approved Estimates	Provi- sional	
43,989.4	56,010.2	69,935.2	77,994.0	87,374.0	87,812.0	104,145.0
4,646.6	5,147.8	7,336.0	9,722.0	9,500.0	11,561.4	12,430.0
1,463.9	2,207.0	2,956.8	3,539.0	3,650.0	4,454.9	4,250.0
3,182.7	2,940.8	4,379.2	6,183.0	5,850.0	7,106.5	8,180.0
32,127.0	42,818.7	54,409.9	58,805.0	67,866.0	65,629.1	82,475.0
12,319.7	14,658.4	20,291.1	21,430.0	25,270.0	24,379.2	31,865.0
4,684.7	6,167.2	9,480.7	10,895.0	14,600.0	14,550.1	20,896.0
2,665.1	3,854.9	5,461.3	6,884.0	7,900.0	5,555.2	8,410.0
264.3	355.3	1,310.8	298.0	700.0	223.8	516.0
1,754.4	1,955.5	2,657.1	3,126.0	3,450.0	3,802.9	4,650.0
-	-	-	-	1,900.0	3,743.5	5,650.0
0.9	1.5	51.5	587.0	650.0	1,224.7	1,670.0
11,598.7	15,707.8	17,512.3	19,160.0	21,600.0	21,391.0	24,300.0
1,182.8	1,307.5	968.6	628.3	1,680.0	1,653.0	2,000.0
1,891.5	2,083.3	1,717.7	2,774.5	3,550.0	4,497.2	3,500.0
2,788.9	4,484.7	4,383.8	5,077.8	5,650.0	4,556.1	6,000.0
506.2	1,025.0	1,320.2	1,290.9	1,235.0	704.8	900.0
475.1	562.4	886.6	638.6	935.0	768.0	1,000.0
344.0	368.1	618.4	429.3	560.0	554.0	800.0
390.4	544.0	927.6	785.3	1,180.0	1,310.8	1,500.0
878.2	833.1	739.0	1,245.9	670.0	663.0	1,300.0
1,170.9	1,572.1	1,887.8	2,198.8	1,835.0	1,817.3	2,400.0
947.4	1,185.7	1,552.5	1,779.9	2,430.0	2,696.2	2,200.0
1,023.2	1,741.8	2,509.8	2,310.4	1,824.9	2,070.6	2,600.0
0.1	0.1	0.3	0.3	50.1	100.0	100.0
1,565.8	1,217.2	1,237.9	839.0	995.0	593.5	514.0
607.8	272.8	289.5	194.0	180.0	134.3	80.0
842.3	765.7	747.3	476.0	700.0	317.3	365.0
67.0	126.0	151.1	125.0	65.0	116.5	40.0
48.7	52.7	50.0	44.0	50.0	25.4	29.0
279.6	358.0	309.5	80.0	21.0	52.7	40.0
1,678.5	2,364.8	2,959.9	3,368.0	2,950.0	2,672.0	3,420.0
-	2,345.3	2,618.5	3,033.0	2,430.0	1,990.6	1,440.0
1,763.4	1,573.2	1,352.8	2,936.0	2,761.0	3,739.4	3,650.0
47.2	56.8	33.5	148.0	141.0	158.4	150.0
1,716.2	1,516.4	1,319.3	2,788.0	2,620.0	3,581.0	3,500.0
2,474.8	2,336.0	3,892.8	1,307.0	1,567.0	1,162.2	1,615.0
463.9	458.0	582.7	734.0	900.0	768.0	925.0
432.0	457.0	672.7	573.0	667.0	394.2	690.0
1,168.0	1,417.0	2,606.6	-	-	-	-
-	-	-	-	-	-	-
410.6	4.0	30.8	-	-	-	-
2,977.6	4,134.5	2,943.7	5,224.0	5,680.0	5,719.0	3,975.0
0.2	0.3	0.2	3.0	10.0	10.0	10.0
2,977.4	4,134.2	2,943.5	5,221.0	5,670.0	5,709.0	3,965.0
1,685.8	736.4	913.8	2,179.0	1,906.0	5,899.0	2,175.0
98.6	331.5	181.3	173.0	25.0	173.0	-
19.2	10.8	17.3	13.0	10.0	-	-
73.8	94.0	138.5	158.0	10.0	-	-
5.6	226.7	25.5	2.0	5.0	173.0	-
1,587.2	404.9	732.5	2,006.0	1,881.0	5,726.0	2,175.0
45,675.2	56,746.6	70,849.9	80,173.0	89,280.0	93,711.0	106,320.0

Sources: General Treasury,  
Central Bank of Sri Lanka.

## GOVERNMENT FINANCE

### Payments of the Government of

Item	1983	1984	1985	1986	1987
<b>Current Expenditure</b>	<b>23,963</b>	<b>28,926</b>	<b>33,842</b>	<b>34,772</b>	<b>38,816</b>
Expenditure on Goods and Services	10,148	13,464	16,571	15,724	17,699
Salaries and Wages	5,636	6,490	7,568	8,978	8,991
Other Goods and Services	4,512	6,974	9,003	6,746	8,708
Interest Payments	6,606	7,446	8,472	9,412	10,639
Foreign	1,270	1,623	1,970	2,209	2,564
Domestic	5,336	5,823	6,502	7,203	8,075
Transfer Payments	7,209	8,016	8,799	9,636	10,478
Transfers to Public Enterprises	1,275	1,082	1,307	2,404	1,621
Transfers to other levels of Government	388	444	501	600	609
Local Government	371	411	489	558	585
Intragovernmental	17	33	12	42	24
Transfers to Households	5,546	6,491	6,962	6,572	8,131
Transfers to Abroad	-	-	29	60	117
Under Expenditure	-	-	-	-	-
<b>Capital Expenditure</b>	<b>21,733</b>	<b>21,750</b>	<b>30,529</b>	<b>35,112</b>	<b>34,606</b>
Amortization Payments	5,025	2,229	6,897	7,525	5,592
Domestic	3,860	763	5,108	4,505	902
Foreign	1,165	1,466	1,789	3,020	4,690
Acquisition of Financial Assets	801	901	997	2,669	3,159
Acquisition of Fixed Assets	5,456	6,186	10,531	10,170	14,499
Capital Transfers	10,451	12,434	12,099	14,748	11,356
Public Enterprises	3,265	5,141	3,824	5,745	3,552
Other levels of Government	7,175	7,249	8,249	8,902	7,728
Local Government	127	59	64	65	200
Institutions	7,048	7,190	8,185	8,837	7,528
Abroad	11	44	26	101	77
Under Expenditure	-	-	-	-	-
<b>Advance Account Operations</b>	<b>1,120</b>	<b>2,917</b>	<b>314</b>	<b>-170</b>	<b>-1,180</b>
<b>Total</b>	<b>46,816</b>	<b>53,593</b>	<b>64,685</b>	<b>69,714</b>	<b>72,242</b>

(a) As recorded in Government Accounts.

TABLE 60

Sri Lanka (a)

Rs. Million

1988	1989	1990	1991	1992		1993 Approved Estimates
				Approved Estimates	Provi- sional	
<b>46,613</b>	<b>58,486</b>	<b>72,374</b>	<b>87,264</b>	<b>86,030</b>	<b>89,278</b>	<b>98,885</b>
21,500	27,466	31,069	40,093	38,695	40,582	45,043
11,280	15,884	17,337	19,509	20,949	22,269	24,924
10,220	11,582	13,732	20,584	17,746	18,313	20,119
12,850	14,666	20,802	22,244	26,202	25,319	30,956
2,896	3,337	3,678	4,113	4,261	4,686	4,602
9,954	11,329	17,124	18,131	21,941	20,633	26,354
12,263	16,354	20,503	24,927	22,371	23,377	24,901
2,321	3,309	4,018	2,240	2,284	2,270	2,645
918	902	1,237	1,050	1,099	1,103	1,123
872	862	1,185	1,000	1,044	1,078	1,068
46	40	52	50	55	25	55
8,935	12,046	15,057	21,471	18,788	19,856	20,937
89	97	192	166	200	148	196
-	-	-	-	-1,238	-	-2,015
<b>39,572</b>	<b>36,977</b>	<b>40,836</b>	<b>53,979</b>	<b>69,980</b>	<b>60,801</b>	<b>97,400</b>
9,680	9,538	12,210	17,782	27,970	24,708	50,526
4,471	3,796	7,304	12,901	22,173	18,123	20,315
5,209	5,742	4,906	4,881	5,797	6,585	6,111
5,093	5,901	7,219	7,286	9,000	6,007	10,109
13,925	13,857	13,903	17,679	20,200	17,895	22,405
10,874	7,681	7,504	11,233	14,137	12,191	14,361
3,503	1,499	1,249	2,993	4,163	4,490	5,348
7,307	6,153	6,146	7,940	8,788	7,658	8,969
345	799	843	950	665	708	708
6,962	5,354	5,303	6,990	8,123	6,950	8,261
65	29	109	300	1,186	43	43
-	-	-	-	-1,327	-	-
<b>2,732</b>	<b>-993</b>	<b>1,699</b>	<b>1,819</b>	<b>250</b>	<b>-150</b>	<b>500</b>
<b>88,917</b>	<b>94,470</b>	<b>114,909</b>	<b>143,062</b>	<b>156,260</b>	<b>149,929</b>	<b>196,785</b>

Source: General Treasury.

# GOVERNMENT FINANCE

## Voted Expenditure of

MINISTRY	RECURRENT			
	Approved Estimates	Supplementary Provisions	Total Provisions	Actual Expenditure
1. H.E. The President, Prime Minister, Supreme Court Judges etc.	510.2	—	510.2	429.7
2. Buddha Sasana	50.9	—	50.9	46.1
3. Defence	12,975.3	3,691.0	16,666.3	15,627.3
4. Policy Planning & Implementation	509.0	35.0	544.0	456.3
5. Foreign Affairs	893.5	12.7	906.2	801.9
6. Lands, Irrigation & Mahaweli Development	575.7	—	575.7	541.4
7. Trade & Commerce	71.9	2.1	74.0	63.0
8. Cultural Affairs & Information	360.5	—	360.5	338.1
9. Education and Higher Education	5,070.0	1,150.5	6,220.5	5,918.6
10. Power & Energy	187.1	—	187.1	185.3
11. Labour & Vocational Training	148.9	—	148.9	136.3
12. Public Administration, Provincial Councils & Home Affairs	15,668.3	2,286.4	17,954.7	16,583.1
13. Housing and Construction	102.3	—	102.3	100.2
14. Industries, Science & Technology	178.0	803.7	981.7	957.6
15. Finance (a)	32,937.3	—	32,937.3	30,719.3
16. Transport and Highways	1,673.5	306.0	1,979.5	1,843.4
17. Plantation Industries	929.0	—	929.0	510.3
18. Justice	714.5	1.6	716.1	670.6
19. Agricultural Development & Research	592.8	105.6	698.4	584.8
20. Fisheries & Aquatic Resources	100.1	50.9	151.0	139.1
21. Youth Affairs & Sports	394.0	—	394.0	363.1
22. Posts & Telecommunications	949.2	22.0	971.2	996.5
23. Health and Women Affairs	2,562.5	117.2	2,679.2	2,799.6
24. Tourism & Rural Industrial Development	202.7	—	202.7	196.9
25. Handlooms & Textile Industries	57.1	—	57.1	53.8
26. Food & Co-operatives	4,587.2	—	4,587.2	3,113.9
27. Ports & Shipping	12.7	—	12.7	12.4
28. Environment & Parliamentary Affairs	51.2	—	51.2	49.9
29. Reconstruction, Rehabilitation & Social Welfare	4,203.1	2,113.7	6,316.8	5,039.6
<b>Total</b>	<b>87,268.3</b>	<b>10,698.4</b>	<b>97,966.4</b>	<b>89,278.1</b>

(a) Include debt repayments.

TABLE 61

## the Government of Sri Lanka - 1992

Rs. Million

% of Under/Over Expenditure	CAPITAL				
	Approved Estimates	Supplementary Provisions	Total Provisions	Actual Expenditure	% of Under/Over Expenditure
-15.8	173.9	-	173.9	157.9	- 9.2
- 9.4	11.3	-	11.3	8.1	-28.3
- 6.2	2,448.7	-	2,448.7	2,368.5	- 3.3
-16.1	1,887.1	235.0	2,122.1	1,397.1	-34.2
-11.5	145.0	-	145.0	101.8	-29.8
- 6.0	4,942.8	380.3	5,323.1	3,923.8	-26.3
-14.9	360.7	1.8	362.5	361.8	- 0.4
- 6.2	112.0	813.7	925.7	905.8	- 2.1
- 4.9	2,501.7	-	2,501.7	2,218.0	-11.3
- 1.0	4,285.3	42.5	4,327.8	2,357.5	-45.5
- 8.5	31.8	-	31.8	31.5	- 0.9
- 7.6	2,187.7	395.7	2,583.4	1,618.2	-37.4
- 2.1	2,919.0	1,437.7	4,356.7	3,387.5	-22.2
- 2.5	192.3	6.7	199.0	133.5	-32.9
- 6.7	33,133.6	2,900.0	36,033.6	30,077.7	-16.5
- 6.9	4,904.8	1,210.0	6,114.8	4,988.7	-18.4
-45.1	1,124.3	-	1,124.3	735.5	-34.6
- 6.4	84.8	29.3	114.1	89.0	-22.0
-16.3	1,031.4	195.0	1,226.4	706.3	-42.4
- 7.9	217.2	86.4	303.6	231.3	-23.8
- 7.8	132.0	-	132.0	98.4	-25.5
+ 2.6	3,318.7	-	3,318.7	285.6	-91.4
+ 4.5	1,769.6	486.1	2,255.7	1,909.0	-15.4
- 2.9	105.1	2.0	107.1	32.8	-69.4
- 5.8	59.2	-	59.2	12.5	-78.9
-32.1	13.0	-	13.0	10.2	-21.5
- 2.4	1,211.4	-	1,211.4	919.0	-24.1
- 2.5	193.8	29.0	222.8	49.4	-77.8
-20.2	1,808.7	313.4	2,122.1	1,684.6	-20.6
- 8.9	71,306.7	8,564.6	79,871.5	60,801.0	-23.9

Sources : General Treasury,  
Central Bank of Sri Lanka.

## Voted Expenditure of the Government of Sri Lanka - 1993

Rs. Million

Ministry	1993 Approved Estimates	
	Recurrent	Capital
1. H.E. The President, Prime Minister, Supreme Court Judges etc.	638.9	211.5
2. Buddha Sasana	50.3	13.0
3. Defence	15,441.2	2,617.1
4. Policy Planning & Implementation	211.4	2,264.9
5. Foreign Affairs	953.5	125.0
6. Lands, Irrigation & Mahaweli Development	632.8	5,218.8
7. Trade & Commerce	85.0	365.3
8. Cultural Affairs & Information	442.7	125.5
9. Education & Higher Education	5,994.4	2,931.5
10. Power & Energy	188.7	5,954.8
11. Labour & Vocational Training	151.6	31.8
12. Public Administration, Provincial Councils & Home Affairs	19,357.5	1,880.3
13. Housing and Construction	110.5	4,163.4
14. Industries, Science & Technology	207.6	122.7
15. Finance (a)	32,364.6	29,606.1
16. Transport and Highways	1,704.7	6,624.0
17. Plantation Industries	448.6	691.0
18. Justice	724.3	93.8
19. Agricultural Development & Research	563.9	937.5
20. Fisheries & Aquatic Resources	124.4	386.2
21. Youth Affairs & Sports	399.5	176.7
22. Posts & Telecommunications	952.0	2,364.1
23. Health and Women Affairs	3,080.2	2,032.5
24. Tourism & Rural Industrial Development	220.7	95.6
25. Handloom & Textile Industries	60.0	54.6
26. Food & Co-operatives	4,585.0	22.6
27. Ports & Shipping	13.6	2,210.1
28. Environment & Parliamentary Affairs	58.6	149.2
29. Reconstruction, Rehabilitation & Social Welfare	4,233.8	1,830.4
<b>Total</b>	<b>94,000.0</b>	<b>73,300.0</b>

(a) Include debt repayments.

Source: General Treasury.

# GOVERNMENT FINANCE

## Current Transfers to Public Corporations

Government Corporations and Institutions	1983	1984	1985	1986
<b>Agriculture and Irrigation</b>	<b>71.4</b>	<b>45.2</b>	<b>45.3</b>	<b>107.6</b>
Janawasama (JEDB)	0.3	-	-	-
State Plantation Corporation	-	-	-	-
River Valleys Dev. Board	20.0	16.0	-	50.0
Sri Lanka Cashew Corporation	7.9	0.2	3.6	2.1
Water Resources Board	2.0	1.5	-	-
Agrarian Research and Training Institute	3.2	4.8	5.5	6.0
Agricultural Development Authority	18.9	15.5	19.5	21.0
Agro Insurance Board	5.3	6.7	8.0	8.8
Agro Services Center	2.2	-	3.0	15.7
Ceylon Coconut Development Authority	4.4	0.5	-	-
Coconut Cultivation Board	-	-	-	-
Coconut Research Board	5.4	-	-	-
National Agricultural Diversification and Settlement Authority	1.0	-	-	-
National Institute of Plantation Management	0.8	-	2.4	1.5
Sugar Cane Research Institute	-	-	3.3	2.5
Rubber Research Advisory Institution	-	-	-	-
<b>Fisheries</b>	<b>2.0</b>	<b>4.0</b>	<b>7.0</b>	<b>11.3</b>
Ceylon Fisheries Corporation	2.0	-	-	-
Ceylon Fishery Harbours Corporation	-	-	-	2.8
National Aquatic Research and Development Agency	-	4.0	7.0	8.5
<b>Manufacturing and Mining</b>	<b>136.5</b>	<b>101.3</b>	<b>201.1</b>	<b>382.0</b>
Building Material Corporation	2.0	1.0	-	-
Ceylon Oxygen Company Ltd.	8.7	6.1	7.6	-
Government Owned Business Undertakings	51.6	50.7	16.2	-
National Milk Board	21.3	25.1	50.0	95.9
National Packaging materials Corporation	7.7	1.0	-	4.0
National Paper Corporation	-	-	27.1	7.7
National Textiles Corporation	32.7	-	30.4	29.1
Oils and Fats Corporation	-	-	-	7.1
Silk and Allied Products Development Authority	3.4	0.3	6.8	16.2
Sri Lanka Handicraft Board	-	-	-	9.3
Sri Lanka Sugar Corporation	-	7.1	-	127.1
State Fertilizer Manufacturing Corporation	-	-	-	26.3
State Hardware Corporation	0.4	-	41.9	10.0
State Rubber Manufacturing Corporation	0.7	-	-	-
Ceylon Cement Corporation	-	-	3.0	-
Ceylon Steel Corporation	-	-	-	4.8
Ceylon Fertilizer Corporation	-	-	0.1	19.0
Ceylon Plywood Corporation	-	-	-	12.0
Ceylon Tobacco Corporation	-	-	2.5	-
Industrial Development Board	8.0	10.0	15.5	13.5
<b>Energy and Water Supply</b>	<b>571.9</b>	<b>49.4</b>	<b>6.5</b>	<b>50.1</b>
Atomic Energy Authority	1.6	2.1	1.9	2.6
Ceylon Electricity Board	430.5	25.7	3.1	-
National Water Supply and Drainage Board	139.8	21.5	1.5	47.0
Energy Conservation Fund	-	0.1	-	-
Other	-	-	-	0.5
<b>Trade and Commerce</b>	<b>49.2</b>	<b>13.9</b>	<b>116.5</b>	<b>201.1</b>
Co-operative Wholesale Establishment	-	12.5	16.6	32.8
Paddy Marketing Board	47.7	-	2.0	5.8
State Trading (Consolidated Export) Corporation	0.2	-	0.4	33.4
National Price Commission	1.3	1.4	1.2	1.7
Colombo Commercial Co. Ltd.	-	-	-	39.7
Export Development Board	-	-	-	-
Fair Trading Commission	-	-	-	-
Other	-	-	96.3	87.7

TABLE 63

## and Statutory Boards

Rs. Million

1987	1988	1989	1990	1991	1992		1993 Approved Estimates
					Approved Estimates	Provi- sional	
57.6	159.3	153.1	170.4	186.0	233.2	485.9	451.0
-	-	-	-	-	-	160.0	120.0
-	-	-	-	-	-	84.0	80.0
-	34.5	-	-	-	-	-	-
-	-	-	-	3.5	3.5	3.5	3.5
-	-	-	-	-	-	-	-
7.0	7.8	9.2	9.3	12.0	14.0	14.0	16.5
28.0	30.0	32.9	33.2	40.0	45.0	45.0	46.0
16.0	11.0	17.0	12.7	3.6	17.0	31.1	17.0
2.3	-	3.1	-	-	8.2	7.6	3.5
-	1.2	13.0	16.9	17.0	20.0	19.1	29.4
-	32.0	35.6	44.8	52.8	55.0	55.0	60.5
-	23.1	22.5	27.8	29.0	35.0	31.6	37.5
-	2.7	3.2	3.1	4.6	5.4	5.4	5.3
-	4.1	3.9	4.9	3.3	6.6	6.1	7.8
4.3	4.5	-	3.8	4.2	5.0	5.0	5.0
-	8.4	12.7	13.9	16.0	18.5	18.5	19.0
11.2	10.0	14.6	10.7	23.1	21.0	23.0	24.9
0.6	-	-	-	-	-	-	-
10.6	10.0	14.6	10.0	12.4	15.5	17.0	18.5
84.5	140.7	306.7	37.4	55.1	67.5	174.6	71.0
5.0	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	28.9	-	-	-	-	-	-
-	-	-	-	-	-	-	-
7.5	7.6	-	-	-	-	81.0	-
-	-	-	-	-	-	-	-
-	8.5	5.6	-	-	-	-	-
16.9	8.1	8.0	9.2	14.4	12.5	12.5	13.0
5.3	5.5	6.8	2.2	2.0	15.0	13.9	16.0
-	-	260.0	-	-	-	-	-
27.0	1.2	-	-	0.1	-	2.0	-
0.6	3.5	-	-	-	-	21.3	-
-	-	-	-	-	-	-	-
-	48.3	-	-	-	-	-	-
1.0	-	-	-	-	-	-	-
-	7.1	-	-	-	-	3.9	-
-	-	-	-	-	-	-	-
21.2	22.0	26.3	26.0	38.6	40.0	40.0	42.0
73.3	80.2	416.1	345.0	658.9	205.9	133.1	288.3
3.0	3.2	3.1	3.1	3.5	4.7	3.9	5.3
70.3	74.0	375.2	305.0	610.4	150.0	80.0	230.0
-	3.0	36.9	36.9	45.0	49.0	49.0	53.0
-	-	-	-	-	2.2	0.2	-
-	-	0.9	-	-	-	-	-
84.7	17.6	802.9	6.2	28.2	2.5	95.8	7.3
-	-	700.0	-	-	-	-	-
2.4	2.5	2.5	2.8	20.7	2.6	2.6	3.5
-	-	-	-	-	-	-	-
2.0	-	-	-	-	-	-	-
-	-	-	-	4.0	-	9.6	-
-	-	-	-	-	-	81.0	-
-	15.1	2.1	3.4	3.5	3.9	2.6	3.8
80.3	-	98.3	-	-	-	-	-

(contd.)



## GOVERNMENT FINANCE

### Current Transfers to Public Corporations

Corporations and Institutions	1983	1984	1985	1986
<b>Transport and Communication</b>	<b>174.0</b>	<b>537.1</b>	<b>184.5</b>	<b>1,001.9</b>
Airports and Aviation Services (Sri Lanka) Company Ltd.	-	-	-	625.0
Sri Lanka Central Transport Board	174.0	382.0	152.7	214.9
Road Development Authority	-	155.1	31.8	161.9
Sri Lanka Rupavahini Corporation	-	-	-	0.1
Sri Lanka Telecom	-	-	-	-
<b>Other</b>	<b>270.7</b>	<b>330.7</b>	<b>774.0</b>	<b>648.2</b>
Sri Lanka Standards Institution	4.5	8.9	11.5	13.3
Central Environmental Authority	-	-	-	5.0
Ceylon Institute of Scientific & Industrial Research	6.5	7.1	8.5	10.2
Ceylon Tourist Board	75.0	80.7	60.9	52.7
Co-operative Management Services Center	2.5	2.6	3.0	-
Land Reforms Commission	-	7.1	6.3	3.4
National Apprenticeship Board	50.0	91.8	30.0	51.5
National Development Services Centre	18.0	18.0	18.0	18.7
National Youth Services Council	32.0	32.0	34.2	32.7
National Resources Energy and Scientific Authority	8.2	10.8	3.2	4.0
Palmyrah Development Board	-	-	-	-
REPIA	50.0	65.6	-	-
State Engineering Corporation	24.0	-	-	-
Urban Development Authority	-	0.3	117.4	120.0
National Building Research Organisation	-	-	-	-
Sri Lanka Foundation	-	-	6.1	5.6
Institute of Fundamental Studies	-	-	1.3	2.2
Buddhist & Pali University	-	-	3.2	3.8
Sir John Kotalawala Accademy	-	-	-	25.0
National Library Services	-	-	6.0	-
National Education Institute	-	-	-	-
North Colombo Medical College	-	-	-	-
SLIDA	-	-	6.6	9.5
National Engineering Research Centre	-	-	5.2	5.9
Other	-	5.7	422.6	284.7
<b>T O T A L</b>	<b>1,275.7</b>	<b>1,081.6</b>	<b>1,334.9</b>	<b>2,425.8</b>

TABLE 63 (Contd.)

## and Statutory Boards

Rs. Million

1987	1988	1989	1990	1991	1992		1993 Approved Estimates
					Approved Estimates	Provi- sional	
<b>726.5</b>	<b>965.0</b>	<b>467.7</b>	<b>2,030.0</b>	<b>279.4</b>	<b>501.8</b>	<b>422.1</b>	<b>394.5</b>
156.6	-	-	-	-	49.6	33.9	-
312.0	740.2	152.7	1,840.0	-	200.0	205.3	200.0
257.9	224.8	260.0	190.0	175.4	190.0	182.9	194.5
-	-	55.0	-	-	-	-	-
-	-	-	-	104.0	62.2	-	-
<b>582.4</b>	<b>948.0</b>	<b>1,128.0</b>	<b>1,402.7</b>	<b>1,007.3</b>	<b>1,240.5</b>	<b>1,103.9</b>	<b>1,215.4</b>
15.0	15.6	21.6	31.4	28.3	37.6	35.0	37.5
2.8	-	6.7	17.7	14.0	14.9	14.7	18.1
13.1	14.7	19.1	283.0	28.3	31.0	24.0	29.0
52.2	54.6	55.4	60.0	71.5	80.0	83.0	85.0
-	-	-	-	5.5	-	-	-
4.9	2.0	2.4	3.5	-	19.5	7.5	16.5
59.6	65.0	74.0	95.8	134.8	139.0	139.0	154.0
20.8	22.0	-	-	-	-	-	-
37.9	75.0	75.0	85.1	104.8	116.0	116.0	120.0
4.6	4.3	5.9	76.3	8.0	10.1	8.6	11.0
-	-	-	-	-	5.5	5.5	6.0
-	-	-	-	1.5	4.0	4.0	4.0
95.1	-	-	-	12.3	-	-	-
-	125.8	-	90.2	137.1	318.0	74.8	227.1
-	-	0.3	-	10.0	15.0	15.0	15.0
18.1	8.0	13.2	29.9	22.3	20.0	14.0	20.0
-	13.4	116.0	-	20.0	31.0	21.3	32.0
-	3.7	-	4.5	7.1	8.0	8.0	9.3
-	16.0	-	37.8	51.3	64.5	61.5	72.0
7.0	6.0	22.2	13.7	12.0	12.8	12.8	13.0
56.0	32.1	50.4	75.4	104.0	144.1	134.2	160.0
-	-	-	156.1	16.5	16.5	16.5	18.5
10.1	9.9	-	12.2	11.0	18.8	20.0	13.8
-	-	10.0	138.6	7.0	18.5	18.5	21.5
185.2	479.9	655.8	191.5	200.0	115.7	270.0	132.1
<b>1,544.0</b>	<b>2,320.8</b>	<b>3,289.1</b>	<b>4,001.7</b>	<b>2,238.0</b>	<b>2,272.5</b>	<b>2,438.4</b>	<b>2,448.6</b>

Sources: General Treasury,  
Central Bank of Sri Lanka.

## GOVERNMENT FINANCE

### Capital Transfers to Public Corporations

Government Corporations and Institutions	1983	1984	1985	1986
<b>Fisheries</b>	<b>69.5</b>	<b>84.0</b>	<b>17.0</b>	<b>110.6</b>
Ceylon Fisheries Corporation	4.5	3.0	0.7	101.5
Ceylon Fishery Harbours Corporation	60.0	76.6	10.4	4.0
National Aquatic Resources and Development Agency	5.0	4.4	5.9	5.1
<b>Agriculture and Irrigation</b>	<b>6,725.1</b>	<b>7,766.0</b>	<b>7,758.1</b>	<b>6,470.8</b>
Janawasama (JEDB)	175.4	67.7	111.1	137.9
Mahaweli Authority of Sri Lanka	6,394.8	7,056.9	7,233.4	5,952.2
River Valleys Development Board	-	-	-	-
Sri Lanka Cashew Corporation	2.3	8.2	6.7	9.9
State Plantation Corporation	148.4	435.9	97.5	72.1
Water Resources Board	2.5	2.8	4.0	4.0
Agrarian Research and Training Institute	0.7	1.4	1.0	0.9
Agricultural Development Authority	4.0	2.4	11.9	0.5
Agro Insurance Board	-	1.1	1.2	1.0
Coconut Development Authority	28.1	76.8	74.2	46.8
Coconut Cultivation Board	5.0	54.8	65.4	70.9
Coconut Research Board	7.1	19.6	27.7	32.5
National Agricultural Diversification & Settlement Authority	24.0	18.1	7.0	7.0
National Institute of Plantation Management	3.3	1.6	2.4	6.2
National Livestock Development Authority	8.7	4.3	0.2	6.4
Tea Small Holdings Development Authority	18.7	10.4	19.8	6.5
Rubber Research Institute	2.1	4.0	3.7	5.1
Dairy Development Foundation	-	-	-	-
Sri Lanka Council for Agricultural Research	-	-	-	-
Sugar Cane Research	-	-	3.0	1.0
Other	-	-	87.9	109.9
<b>Manufacturing and Mining</b>	<b>268.2</b>	<b>858.2</b>	<b>554.8</b>	<b>185.1</b>
Dankotuwa Porcelain	-	-	-	-
Ceylon Oils and Fats Corporation	25.3	99.1	6.0	-
Ceylon Steel Corporation	39.1	-	-	-
Government Owned Business Undertakings	24.5	86.4	-	-
National Milk Board	9.0	7.5	10.3	3.2
National Paper Corporation	-	5.6	-	-
National Textiles Corporation	31.5	127.2	-	42.0
Prima (Ceylon) Flour Milling Complex	0.1	2.1	4.6	-
Silk and Allied Products Development Authority	5.5	10.0	3.2	2.5
Sri Lanka Handicraft Board	-	6.6	9.0	-
Sri Lanka Sugar Corporation	122.5	410.2	508.3	131.0
State Fertilizer Manufacturing Corporation	-	26.1	-	-
Ceylon Fertilizer Corporation	6.3	17.9	4.6	3.0
Industrial Development Board	4.4	7.9	5.1	3.4
State Printing Corporation	-	51.6	3.7	-
Milk Industries Ltd.	-	-	-	-
Sri Lanka Cement Corporation	-	-	-	-
<b>Trade and Commerce</b>	<b>202.7</b>	<b>100.0</b>	<b>109.2</b>	<b>373.1</b>
Paddy Marketing Board	2.7	-	3.4	7.0
State Pharmaceuticals Corporation	-	-	5.0	364.2
Export Development Board	200.0	100.0	100.5	1.9
National Price Commission	-	-	0.2	-
Fair Trading Commission	-	-	-	-
Business Development Centre	-	-	-	-

TABLE 64

## and Statutory Boards

Rs. Million

1987	1988	1989	1990	1991	1992		1993 Approved Estimates
					Approved Estimates	Provi- sional	
32.8	10.4	30.2	17.4	41.0	58.7	49.2	77.0
21.6	0.3	0.3	5.0	0.2	5.0	0.1	10.0
3.3	4.1	0.9	3.6	6.3	11.0	10.8	10.0
7.9	6.0	29.0	8.8	34.5	42.7	38.3	57.0
<b>5,541.5</b>	<b>3,698.5</b>	<b>2,619.8</b>	<b>2,090.0</b>	<b>2,774.3</b>	<b>2,978.0</b>	<b>2,417.6</b>	<b>2,875.7</b>
54.1	3.5	3.0	-	-	19.0	-	35.0
5,100.8	3,429.5	2,474.9	1,809.7	2,410.0	2,712.0	2,293.3	2,675.7
-	4.7	-	-	-	-	-	-
5.8	10.7	12.2	14.8	17.5	12.0	12.0	8.0
2.0	-	-	-	-	20.0	-	35.0
7.0	5.9	7.8	9.0	10.0	9.0	9.0	9.0
1.3	0.3	2.0	1.5	3.0	3.0	3.0	6.0
4.4	4.3	-	5.2	4.6	61.3	48.0	50.3
68.9	79.4	41.7	7.1	8.4	8.0	5.6	8.0
52.4	1.5	-	3.5	6.0	-	-	5.0
70.6	29.1	30.5	73.4	5.0	-	-	-
30.8	-	2.2	11.8	11.4	-	-	11.5
4.1	2.2	9.0	30.9	11.0	116.7	27.7	18.7
4.7	2.1	2.5	4.0	-	7.0	7.5	5.0
10.1	2.3	6.0	1.0	-	-	-	5.0
3.3	5.3	0.6	-	-	-	4.0	-
6.4	4.6	-	-	-	-	-	-
-	-	-	-	33.5	-	-	-
-	-	-	3.0	3.5	3.5	3.5	3.5
17.1	2.2	10.0	6.5	5.4	6.5	4.0	-
97.7	110.9	17.4	108.6	245.0	-	-	-
<b>268.6</b>	<b>204.7</b>	<b>84.2</b>	<b>85.9</b>	<b>78.8</b>	<b>158.6</b>	<b>64.7</b>	<b>127.2</b>
-	-	-	-	20.0	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1.9	2.5	-	-	-	-	-	-
-	-	-	-	-	32.0	30.0	36.0
42.0	42.0	42.0	42.0	42.0	42.0	-	42.0
-	-	-	-	-	-	-	-
7.8	4.3	5.2	5.9	10.0	10.0	10.0	8.5
-	-	-	0.5	0.8	3.0	2.8	2.2
185.0	131.4	10.0	35.4	-	-	-	-
-	-	-	-	-	-	-	-
27.0	21.8	27.0	-	-	-	-	-
4.9	2.7	-	2.1	6.0	71.6	5.1	28.5
-	-	-	-	-	-	-	-
-	-	-	-	33.0	-	-	-
-	-	-	-	-	-	16.8	10.0
<b>286.5</b>	<b>75.9</b>	<b>2.7</b>	<b>0.2</b>	<b>203.7</b>	<b>370.3</b>	<b>352.7</b>	<b>352.1</b>
-	29.1	-	-	3.5	17.5	2.5	-
286.1	30.0	-	-	-	-	-	-
-	-	-	-	200.0	350.0	350.0	352.0
0.4	-	-	-	-	-	-	-
-	-	-	-	0.2	0.2	0.2	0.1
-	16.8	2.7	0.2	-	2.6	-	-

(contd.)

# GOVERNMENT FINANCE

## Capital Transfers to Public

Government Corporations and Institutions	1983	1984	1985	1986
<b>Transport and Communication</b>	<b>1,162.8</b>	<b>2,030.2</b>	<b>3,200.4</b>	<b>5,582.6</b>
Air Lanka	900.0	935.0	800.0	2,403.5
Airports and Aviation Services (Sri Lanka) Company Ltd.	100.0	336.1	955.3	1,422.6
Ceylon Shipping Corporation	155.6	200.0	274.9	274.0
Road Development Authority	0.8	346.3	678.7	876.2
Sri Lanka Broadcasting Corporation	3.5	-	-	-
Sri Lanka Central Transport Board	-	-	-	-
Sri Lanka Port Authority	2.9	212.8	306.6	597.0
Sri Lanka Rupavahini Corporation	-	-	184.9	9.3
Sri Lanka Telecom	-	-	-	-
Transport Planning Centre	-	-	-	-
<b>Energy and Water Supply</b>	<b>1,078.7</b>	<b>1,869.9</b>	<b>1,120.5</b>	<b>1,105.3</b>
Atomic Energy Authority	1.0	0.6	1.3	1.7
Ceylon Electricity Board	111.0	1,015.5	152.9	109.4
National Water Supply and Drainage Board	966.7	853.8	966.3	994.2
Energy Conservation Fund	-	-	-	-
Lanka Electric Company	-	-	-	-
<b>Other</b>	<b>915.0</b>	<b>972.7</b>	<b>775.6</b>	<b>1,157.7</b>
Sri Lanka Construction Industry Training Centre	-	-	-	-
Sri Lanka Land Reclamation and Development Corporation	18.4	5.5	6.5	6.5
Common Amenities Board	0.3	1.5	6.8	5.6
Greater Colombo Economic Commission	60.0	48.0	50.0	50.0
Land Reforms Commission	150.0	225.0	200.0	200.0
National Apprenticeship Board	12.2	24.0	30.0	45.9
National Development Services	2.1	1.0	3.0	2.0
National Housing Development Authority	571.0	480.0	359.5	465.0
National Institute of Business Management	-	-	-	1.0
National Youth Services Council	1.8	3.3	4.0	249.0
Natural Resources, Energy and Scientific Authority	-	-	10.2	15.6
Palmyrah Development Board	2.0	2.0	4.7	4.0
REPIA	-	5.4	54.9	31.7
Urban Development Authority	83.0	162.1	23.0	56.5
Central Environmental Authority	3.5	4.0	6.8	2.7
CISIR	6.8	6.7	8.3	10.2
Sri Lanka Standard Institution	1.3	2.3	4.9	9.4
Ceylon Tourist Board	2.3	1.7	2.5	2.6
Public Agencies for the Development Information	-	-	-	-
Other	0.3	0.2	282.5	197.4
<b>T O T A L</b>	<b>10,422.0</b>	<b>13,681.0</b>	<b>13,817.7</b>	<b>15,182.6</b>

**TABLE 64 (Contd.)**

**Corporations and Statutory Boards**

Rs. Million

1987	1988	1989	1990	1991	1992		1993 Approved Estimates
					Approved Estimates	Provi- -sional	
<b>2,858.3</b>	<b>3,396.9</b>	<b>2,358.3</b>	<b>2,183.0</b>	<b>4,153.9</b>	<b>3,867.5</b>	<b>2,923.6</b>	<b>3,099.8</b>
892.0	809.0	-	-	-	-	-	-
909.6	1,616.7	916.7	110.2	150.0	90.0	21.0	60.7
53.9	320.0	-	-	-	-	-	-
773.0	650.2	1,203.6	1,869.6	2,373.0	2,955.7	2,898.0	2,999.0
-	-	-	-	858.6	797.6	-	-
-	1.0	238.0	196.2	-	-	-	-
229.8	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	748.3	-	-	-
-	-	-	7.0	24.0	24.2	4.6	40.1
<b>1,281.2</b>	<b>1,627.6</b>	<b>761.3</b>	<b>745.9</b>	<b>1,750.3</b>	<b>3,789.2</b>	<b>3,201.7</b>	<b>4,385.2</b>
1.8	1.6	0.4	0.5	1.3	7.0	3.7	4.6
46.1	703.8	7.3	-	20.0	1,109.0	273.1	1,380.0
1,233.3	922.2	753.6	658.1	1,579.0	2,517.2	2,769.2	2,976.9
-	10.0	-	4.0	-	6.0	5.7	23.7
-	-	-	83.3	150.0	150.0	150.0	-
<b>1,031.2</b>	<b>799.5</b>	<b>604.4</b>	<b>956.4</b>	<b>1,316.8</b>	<b>1,539.4</b>	<b>1,327.6</b>	<b>1,975.6</b>
-	-	100.3	55.3	64.2	75.0	82.8	120.0
7.0	5.1	-	38.0	124.0	83.0	241.1	537.0
5.1	5.0	-	11.1	-	-	-	-
32.0	20.8	56.5	50.0	200.0	240.0	240.0	410.5
115.0	-	-	5.0	123.5	150.0	75.0	100.0
27.1	30.0	19.0	4.7	30.0	66.9	41.9	116.0
2.4	1.5	12.6	-	-	-	-	-
373.8	380.0	352.0	242.1	323.0	277.0	289.1	267.0
2.7	1.2	1.0	1.0	1.9	5.0	8.0	4.0
394.1	12.6	13.8	102.0	-	-	-	-
18.1	19.5	14.2	7.6	22.0	26.0	14.9	22.8
3.5	4.0	5.7	5.9	6.0	1.1	31.6	3.0
-	-	-	-	-	-	-	-
27.0	286.9	-	375.9	372.0	513.1	223.9	347.0
3.1	4.0	5.4	25.0	25.9	50.1	35.0	13.0
11.9	20.8	10.1	32.4	11.6	17.5	16.4	11.0
7.3	8.1	13.0	-	9.8	15.0	15.0	9.8
1.1	-	0.1	0.2	1.5	9.7	8.9	4.5
-	15.0	0.7	0.2	1.4	10.0	4.0	10.0
101.2	310.5	96.1	44.0	36.6	41.8	35.9	458.7
<b>11,401.3</b>	<b>10,123.4</b>	<b>6,557.0</b>	<b>6,122.8</b>	<b>10,355.4</b>	<b>12,803.5</b>	<b>10,373.0</b>	<b>13,351.3</b>

Sources : General Treasury,  
Central Bank of Sri Lanka.

## GOVERNMENT FINANCE

## TABLE 65

## Advance Account Operations

Rs. Million

ITEM	Advance Accounts In Payment / Out Payment (-)				Outstanding Advances (Debit Balances) As at end of year			
	1988	1989	1990	1991	1988	1989	1990	1991
1. Advances to Government								
Departments ...	-2060.4	667.5	-1012.8	-1843.8	7486.3	6818.8	7831.6	9675.4
Of which:								
Bank of Ceylon Suspense a/c	-27.7	-	-	-	124.5	124.5	124.5	124.5
Food Purchase & Distribution a/c ...	-1566.5	1000.0	226.5	1387.5	2763.8	1763.8	1537.3	160.3
Railway Department ...	-99.4	-52.3	-1155.0	-180.2	1185.4	1237.7	2392.7	1546.9
Marketing Department ...	-24.1	444.2	-	-	444.2	-	-	-
Cheques returned uncashed by Bank ...	40.4	15.6	32.0	-9.2	59.2	74.8	42.8	52.6
(Customs Department)								
Principal Collector of Customs	-138.4	-508.3	-483.9	287.8	157.8	666.1	1150.0	1375.4
Treasury Currency Branch Suspense a/c ...	-37.4	-26.6	-134.7	-1100.6	175.9	202.5	337.2	1392.5
Credit Council members contribution a/c ...	-52.8	-28.2	-14.8	-571	184.0	212.2	226.9	798.0
2. Advances for Stores and Materials	-262.5	385.2	-446.5	-134.4	1335.0	949.8	1396.3	1530.7
Of which:								
Civil Medical Stores ...	-150.2	47.1	-297.6	-104.5	667.1	620.0	917.6	1022.1
Telegraph Stores ...	-9.0	364.7	-292.9	-8.0	422.9	58.2	351.1	346.2
General Stores ...	-109.6	-138.7	237.1	-	128.5	267.2	29.8	55.6
3. Loans from Advance A/cs & Surplus Balances	-455.7	-136.3	-239.6	116.9	4615.3	4751.6	4991.2	4874.3
Of which:								
Ceylon Cement Corporation ...	-263.3	-78.2	-	769.3	1328.3	1406.5	1406.5	637.2
Sri Lanka Insurance Corporation ...	50.4	-	-	-	-	-	-	-
National Textiles Corporation	44.2	42.0	42.0	42.0	405.3	363.3	321.3	279.3
Sri Lanka Central Transport Board ...	-	-	-	-	534.3	534.3	534.3	534.3
SL State Fertilizer Manu. Corporation ...	-	-	-	-	305.2	305.2	305.2	305.2
Urban Development Authority	-	49.8	375.0	-	543.3	493.5	118.5	118.5
Air Lanka Company Ltd. ...	-	-	-	-	-	-	-	58.2
Ceylon Electricity Board	-	-	-	-	-	-	-	-
State Engineering Corporation	-	-	-	-	26.0	26.0	26.0	26.0
Colombo Commercial Co., Ltd.	-	-	-	-	-	-	-	-
Dept. of Credit Councils a/c ...	-1.5	-	-	-	90.3	90.3	90.3	90.3
State Mortgage and Investment Bank ...	50.0	-	-	-	25.0	25.0	25.0	25.0
Public Officers 'b' Account	-343.3	-144.2	-949.6	-245.2	965.1	1109.3	2058.9	2326.3
Ceylon Ceramics Corporation	-	-	-	-	128.5	128.5	128.5	128.5
4. Other Accounts	46.9	109.3	75.6	42.5	836.0	726.7	656.2	608.7
Of which:								
ADB Loan No. 519 ...	10.0	20.0	20.0	-	173.2	153.2	133.2	133.2
ADB Loan No. 451 DFCC a/c	18.0	22.6	15.2	15.1	147.1	124.5	109.3	94.2
IDA Loan No. 818 ...	19.1	21.0	20.1	17.6	105.0	84.0	63.9	46.3
IDA Loan No. 742 DFCC a/c	1.8	14.8	6.7	5.2	49.5	34.7	28.0	22.8
ADB Loan No. 288 DFCC a/c	3.7	0.5	-	-	0.9	0.4	0.4	0.4
IDA Loan No. 942 ...	-	30.9	15.5	-	129.8	98.9	83.4	83.4
IDA Loan No. 1240 ...	3.2	2.8	1.5	3.7	9.0	6.2	4.7	1.0
IDA Loan No. 504 ...	1.3	1.6	1.4	1.3	35.5	33.9	32.5	31.2
IDA Loan No. 566 ...	1.0	0.8	0.3	0.3	6.9	6.1	5.8	5.5
Pelwatta Sugar Company Ltd. Investment a/c ...	-	-	-	-	98.8	98.8	98.8	98.8
Investment a/c ...	-	-	-	-	1.3	1.3	1.3	1.3
Grand Total ...	-2,731.7	992.7	-1,623.4	-1,818.8	14,612.2	13,586.5	14,870.3	16,689.1

Sources: General Treasury,  
Central Bank of Sri Lanka.

## GOVERNMENT FINANCE

### Acquisition of Financial

	1983	1984	1985	1986
1. Ceylon Electricity Board	433.2	507.6	371.1	1,371.0
2. Local Loans and Development Fund	10.0	9.0	11.0	11.0
3. State Engineering Corporation	-	-	-	1.0
4. National Housing Development Authority	45.0	-	-	-
5. Galadari Hotels (Lanka) Limited	50.0	-	-	-
6. Sri Lanka Cement Corporation	-	-	-	-
7. Development Finance Corporation	-	-	-	154.2
8. Sri Lanka State Plantation Corporation	-	-	-	267.0
9. Bank of Ceylon	-	-	115.5	-
10. People's Bank and State Mortgage and Investment Bank	-	-	190.0	-
11. Lanka Electric Company	-	-	-	-
12. Sri Lanka Central Transport Board	262.4	384.7	290.7	464.9
13. Industrial Development Board	-	-	-	226.1
14. Janatha Estate Development Board	-	-	-	124.5
15. Sri Lanka Telecom	-	-	-	-
16. Sri Lanka Ports Authority	-	-	-	-
17. Other	-	-	18.9	49.9
<b>Total</b>	<b>800.6</b>	<b>901.3</b>	<b>997.2</b>	<b>2,671.2</b>



TABLE 66

## Assets (Loans Outlay)

Rs. Million

1987	1988	1989	1990	1991	1992		1993 Approved Estimates
					Approved Estimates	Provi- sional	
1,919.5	3,628.3	3,774.4	5,042.0	3,885.5	3,610.0	2,109.0	4,540.0
11.0	10.0	9.0	10.0	10.0	10.0	10.0	-
-	1.0	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
86.4	-	-	-	-	-	652.0	-
-	-	-	-	-	-	-	-
214.4	271.9	224.2	674.7	450.0	374.0	134.0	106.0
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
26.2	194.7	110.6	344.2	545.0	290.0	171.0	106.0
141.6	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,176.0
598.4	491.1	317.3	449.7	722.0	404.0	413.0	127.0
-	-	-	-	748.0	3,182.0	1,572.0	1,835.0
161.8	-	629.9	98.3	925.0	1,130.0	848.0	2,124.0
-	495.8	836.0	600.0	86.5	-	100.0	95.0
-3,159.3	5,092.8	5,901.4	7,219.0	7,285.5	9,000.0	6,009.0	10,109.0

Sources : General Treasury,  
Central Bank of Sri Lanka.

# GOVERNMENT FINANCE

## Financing of the

Item	1983	1984	1985
1. NET CASH SURPLUS/DEFICIT(-)	-16,579.9	-13,632.4	-18,779.2
1.1 Revenue	25,210.0	37,730.5	39,009.6
1.2 Expenditure (a)	-41,789.9	-51,362.9	-57,788.8
2. FINANCING OF THE DEFICIT	16,579.9	13,632.5	18,779.2
2.1 Domestic Non-market Borrowings	2,238.9	807.2	-2,007.7
2.1.1 Administrative Borrowings	219.3	-174.7	114.5
Less: Repayment of foreign Administrative borrowings	145.7	96.4	7.9
Net	73.6	-271.1	106.6
2.1.2 Deposits	2,170.0	1,083.6	-2,130.2
2.1.3 Miscellaneous Funds	-5.5	-5.8	15.9
2.1.4 Loans to Public Institutions	0.8	0.5	-
2.2 Domestic Market Borrowings	5,249.6	2,374.2	12,871.6
2.2.1 Rupee Loans	8,188.0	4,344.3	10,550.3
Less: Contribution to Sinking Funds and direct repayments (d)	3,714.9	667.2	5,099.7
Net	4,473.1	5,450.6	5,450.6
2.2.2 Treasury Bills	123.1	-2,551.6	7,246.5
2.2.3 Central Bank Advances	654.1	1,249.0	174.7
2.2.4 Tax Reserve Certificates	-0.7	-0.3	-0.2
2.2.5 National Defence Bonds	-	-	-
2.2.6 Treasury Certificates of Deposits	-	-	-
2.3 Foreign Finance	9,785.5	9,785.3	10,416.0
2.3.1 Project Loans	5,150.1	6,777.1	7,390.2
Less: Repayments	261.8	276.5	324.6
Net	4,888.3	6,500.6	7,065.6
2.3.2 Non-project (Commodity) Loans	1,467.0	1,180.4	1,508.1
Less: Repayments	522.2	551.0	606.8
Net	944.8	629.4	901.3
2.3.3 Other Loans (b)	860.4	-	-
Less: Repayments	380.7	637.8	857.5
Net	479.7	-637.8	-857.5
2.3.4 Grants	3,472.7	3,293.1	3,306.6
2.4 Use of Cash Balances	-694.1	665.8	-2,500.7

(a) Consists of government expenditure excluding contributions to sinking funds, direct repayment of public debt and subscriptions to international financial organizations. Also exclude book adjustments arising from losses on "Advance accounts" operations incurred and financed in previous financial years. Hence figures may not tally with the figures published in the Accounts of the Government of Sri Lanka.

TABLE 67

## Government Net Cash Deficit

Rs. Million

1986	1987	1988	1989	1990	1991	1992 Provisional
-20,545.7	-21,749.3	-33,561.8	-28,185.0	-31,850.0	-43,348.0	-31,510.0
41,644.1	44,900.0	45,675.2	56,747.0	70,849.0	80,173.0	93,711.0
-62,189.8	-66,649.3	-79,237.0	-84,932.0	-102,699.0	123,521.0	-125,221.0
20,546.1	21,749.1	33,560.3	28,185.3	31,850.0	43,348.0	31,510.0
-668.6	1,415.6	1,672.8	5,301.6	60.0	1,667.0	1,857.0
41.1	889.3	17.3	3,991.9	-2,384.0	-	-
8.9	11.6	11.9	-	16.6	-	-
32.2	877.7	5.4	3,991.9	-2,400.6	1,667.0	1,857.0
-725.5	553.0	1,678.0	1,234.2	2,438.0	-	-
24.7	-15.1	-10.6	75.5	22.6	-	-
-	-	-	-	-	-	-
7,641.3	9,697.9	19,057.1	14,936.0	16,613.1	17,876.0	17,145.0
7,776.4	7,000.0	8,761.0(c)	8,671.8	8,313.9	26,004.0	20,920.0
4,495.7	890.6	3,220.0	3,796.0	7,286.8	12,901.0	18,123.0
3,280.7	6,109.4	5,541.0	4,875.2	1,027.1	13,103.0	2,797.0
3,953.6	3,628.6	12,590.2	9,087.3	10,437.1	3,700.0	12,914.0
407.3	-40.0	926.0	974.0	508.0	1,036.0	1,484.0
-0.3	-0.1	-0.1	-0.3	-	-	-
-	-	-	-	4,532.4	-	-
-	-	-	-	108.5	37.0	-50.0
12,813.8	10,393.2	13,715.6	12,332.7	18,341.9	27,199.0	16,264.1
9,922.2	8,866.3	10,211.5	9,534.8	14,528.9	23,179.0	12,996.0
891.5	1,187.2	1,521.4	1,888.7	2,385.3	3,028.0	4,118.0
9,030.7	7,679.1	8,690.1	7,646.0	12,143.6	20,151.0	8,878.0
2,159.1	1,519.9	2,125.3	2,133.1	2,022.4	690.0	277.3
807.2	992.7	1,175.3	1,413.1	1,571.9	1,885.0	1,928.7
1,351.9	527.2	950.0	720.0	450.5	-1,195.0	-1,651.4
-	20.3	-	-	-	515.0	1,295.9
1,321.5	2,510.2	2,512.7	2,440.2	949.2	142.0	-538.4
-1,321.5	-2,489.9	-2,512.7	-2,440.2	-949.2	373.0	757.5
3,752.7	4,676.8	6,588.0	6,406.9	6,697.0	7,870.0	8,280
759.6	242.4	-885.0	-4,385.2	-3,165.0	-3,394.0	-3,756.1

Sources: General Treasury,  
Central Bank of Sri Lanka.

- (b) Includes cash loans received from the I.M.F., Iraq, U.A.E., China, OPEC, Japan and military equipment loans from U.K., India & U.S.S.R., and Euro currency commercial loans.
- (c) Adjusted for sinking fund transfer of Rs. 1,239 million.
- (d) Contributions to sinking funds for repayment of Rupee loans ceased with effect from January, 1984.

**GOVERNMENT FINANCE**
**Economic Classification**

Item	1983	1984	1985
<b>Tax Revenue</b>	<b>19,912</b>	<b>29,933</b>	<b>30,442</b>
Taxes on Foreign Trade	7,439	13,082	10,998
Exports	3,392	6,412	2,905
Tea	2,222	5,004	2,214
(Specific)	1,290	1,768	1,182
(Ad-valorem)	932	3,236	1,032
Rubber	852	1,009	254
Coconut	241	297	342
Other Exports	77	102	95
Imports	4,047	6,670	8,093
Treasury Format	4,836	7,945	8,396
Less: Duty Rebate	789	-1,275	-303
Taxes on Domestic Goods and Services	8,710	10,882	13,359
Turnover Taxes	6,224	8,143	10,189
Manufacturing	2,718	3,045	3,768
Trade, Services and Professions	1,891	1,928	2,590
Imports	1,615	3,170	3,831
Excise Tax	2,298	2,551	2,982
Liquor	867	1,013	1,104
Tobacco	1,431	1,537	1,877
Other	-	1	1
Defence Levy	-	-	-
Treasury Format	-	-	-
Less: Duty Rebate	-	-	-
Licence Fees	188	188	188
(O/w Motor Vehicles)	140	149	149
Taxes on Net Income and Profits	3,366	5,480	5,586
Corporate	2,475	3,720	4,162
Non-corporate	891	1,760	1,424
Taxes on Property	397	489	499
Property Transfers	336	407	388
Capital Transfers	61	82	111
Estate Duty	17	23	41
Wealth Tax	32	45	48
Gift Tax	8	11	9
Other	4	3	13
Tax on Treasury Bills (Central Bank)	-	-	-
<b>Non Tax Revenue</b>	<b>3,405</b>	<b>4,122</b>	<b>5,807</b>
Current Revenue	3,396	4,109	5,792
Property Income	2,606	3,085	3,926
Surplus of Government Trading Enterprises	356	692	666
Rent	164	49	123
Interest	492	1,075	2,230
Less: Pub. Debt Interest Paid to JIF	-	-708	-1,044
Profits and Dividends	181	559	665
Less: Petro. Special Levy	-103	-249	-231
National Lottery	16	17	17
Central Bank Profit Transfers	1,500	1,650	1,500
Social Security Contributions	71	84	89
Non-industrial Sales	158	179	475
Fees and Admin. Charges	202	265	364
Fines and Forfeitures	55	79	372
Current Transfers	304	417	566
Net Profit from Adv. Accounts	1	9	322
Petro. Special Levy	103	249	231
Other	200	159	13
Capital revenue	9	13	15
Sales of Capital Goods	9	13	15
<b>Total</b>	<b>23,317</b>	<b>34,055</b>	<b>36,249</b>

TABLE 68

## of Government Revenue

Rs. Million

1986	1987	1988	1989	1990	1991	1992		1993
						Approved Estimates	Provisional	Approved Estimates
<b>31,272</b>	<b>35,119</b>	<b>35,946</b>	<b>47,513</b>	<b>61,206</b>	<b>68,157</b>	<b>76,591</b>	<b>76,692</b>	<b>94,377</b>
11,050	12,975	12,501	16,495	19,341	19,754	22,495	21,538	24,830
1,636	1,924	1,830	1,572	2,549	1,137	1,695	817	1,030
996	1,152	872	628	1,601	492	880	358	596
934	890	608	273	290	194	180	134	80
62	262	264	355	1,311	298	700	224	516
307	530	842	766	747	476	700	317	365
232	148	67	126	151	125	65	117	40
101	94	49	52	50	44	50	25	29
9,414	11,051	10,671	14,923	16,792	18,617	20,800	20,721	23,800
10,014	11,683	11,599	15,708	17,512	19,160	21,600	21,391	24,300
-600	-632	-928	-785	-720	-543	-800	-670	-500
14,787	15,667	17,021	20,828	28,770	32,107	39,191	38,759	52,257
10,088	10,611	12,321	14,658	20,291	21,430	25,270	24,379	31,865
3,270	3,675	3,610	4,496	6,798	7,945	9,840	8,233	11,275
2,415	2,426	3,386	3,004	3,726	2,974	2,930	3,546	3,470
4,403	4,510	5,325	7,158	9,767	10,511	12,500	12,600	17,120
4,414	4,716	4,420	5,812	8,170	10,597	12,000	10,583	14,730
1,485	1,644	1,754	1,955	2,657	3,126	3,450	3,803	4,650
2,927	3,071	2,665	3,855	5,461	6,884	7,900	5,555	8,410
2	1	1	2	52	587	650	1,255	1,670
-	-	-	-	-	-	1,900	3,744	5,622
-	-	-	-	-	-	1,900	3,744	5,650
-	-	-	-	-	-	-	-	-28
285	340	280	358	309	80	21	53	40
231	279	218	309	264	-	-	-	-
4,787	4,909	4,647	5,148	7,337	9,722	9,500	11,561	12,430
3,274	3,329	3,183	2,941	4,380	6,183	5,850	7,106	8,180
1,513	1,580	1,464	2,207	2,957	3,539	3,650	4,454	4,250
648	1,568	1,777	2,697	3,140	3,541	2,975	2,845	3,420
505	1,467	1,678	2,365	2,960	3,368	2,950	2,672	3,420
143	101	99	332	180	173	25	173	-
34	25	19	11	17	13	10	-	-
81	61	74	94	138	158	10	-	-
9	12	4	3	3	-	2	-	-
19	3	2	224	22	2	3	173	-
-	-	-	2,345	2,618	3,033	2,430	1,991	1,440
<b>5,966</b>	<b>7,026</b>	<b>5,803</b>	<b>6,466</b>	<b>6,758</b>	<b>8,022</b>	<b>8,408</b>	<b>9,425</b>	<b>7,600</b>
5,943	7,013	5,741	6,439	6,429	7,989	8,377	9,425	7,590
4,731	4,541	4,080	4,387	4,192	5,964	5,677	6,163	4,750
803	1,229	850	1,041	2,235	2,612	2,200	1,179	-
53	65	78	87	238	84	119	121	125
2,210	1,886	1,711	1,512	1,277	2,788	2,620	3,581	3,500
-650	-482	-260	-314	-134	-171	-63	-36	-35
722	922	188	220	76	148	141	159	150
-193	-805	-137	-159	-	-	-	-	-
7	3	-	-	-	3	10	10	10
1,779	1,723	1,650	2,000	500	500	650	1,150	1,000
106	127	193	422	381	391	475	448	500
209	759	355	621	788	717	918	1,252	955
347	334	412	627	835	917	895	974	1,140
169	190	136	136	181	-	137	279	175
381	1,062	565	246	52	-	276	309	70
45	240	411	4	31	-	250	233	50
193	805	137	159	-	-	-	-	-
143	17	17	83	21	-	26	76	20
23	13	62	27	329	33	31	-	10
23	13	62	27	329	33	31	-	10
<b>37,238</b>	<b>42,145</b>	<b>41,749</b>	<b>53,979</b>	<b>67,964</b>	<b>76,179</b>	<b>84,999</b>	<b>86,118</b>	<b>101,977</b>

Source : Central Bank of Sri Lanka.

# GOVERNMENT FINANCE

## Economic Classification of Government Expenditure

Item	1983	1984	1985	1986
<b>1. Current Expenditure</b>	<b>22,002</b>	<b>24,631</b>	<b>32,644</b>	<b>33,966</b>
1.1 Expenditure on Goods and Services	7,848	9,196	16,288	15,154
1.1.1 Salaries and wages	4,811	5,554	6,878	8,027
Civil Administration	4,501	5,220	6,380	7,270
Defence	310	334	498	757
1.1.2 Other Purchase of Goods and Services	3,037	3,642	9,410	7,127
Civil Administration	2,368	2,702	5,293	3,533
Defence	669	940	4,116	3,594
1.2 Interest Payments	6,606	6,738	7,428	8,762
1.2.1 Foreign	1,270	1,623	1,970	2,209
1.2.2 Domestic	5,336	5,115	5,458	6,553
1.3 Transfer Payments	7,548	8,697	8,929	10,050
1.3.1 Transfers to Households	5,222	6,385	6,991	6,632
1.3.2 Transfers to Local Authorities	388	444	501	600
1.3.3 Transfers to Non-financial Public Enterprises	1,768	1,762	504	1,786
1.3.4 Transfers to Institutions	170	106	933	1,032
1.4 Under expenditure provision	-	-	-	-
<b>2. Capital Expenditure</b>	<b>15,863</b>	<b>19,915</b>	<b>21,530</b>	<b>23,236</b>
2.1 Acquisition of Fixed Capital Assets	5,375	5,849	7,370	7,788
2.2 Capital transfers	10,750	13,923	14,160	15,448
2.2.1 Transfers to Local Authorities	127	59	64	65
2.2.2 Transfers to Non-financial Public Enterprises	3,265	5,141	3,824	5,745
2.2.3 Transfers to Institutions	7,347	8,679	10,034	9,537
2.2.4 Transfers to Abroad	11	44	26	101
2.3 Change in Treasury Deposits	-262	143	207	-
2.4 Under expenditure provision	-	-	-	-
<b>3. Lending Minus Repayments</b>	<b>1,772</b>	<b>3,291</b>	<b>1,059</b>	<b>1,991</b>
3.1 Net Lending through Advance Accounts	1,120	2,916	314	-170
3.2 Lending to Enterprises	801	901	997	2,669
3.3 Repayments	-149	-526	-252	-508
3.4 Restructuring Expenditure	-	-	-	-
3.5 Privatisation Proceeds	-	-	-	-
<b>Total (1+2+3)</b>	<b>39,637</b>	<b>47,837</b>	<b>55,234</b>	<b>59,193</b>

TABLE 69

## and Lending Minus Repayments

Rs. Million

1987	1988	1989	1990	1991	1992		1993 Approved Estimates
					Approved Estimates	Provi- sional	
<b>39,560</b>	<b>46,132</b>	<b>56,884</b>	<b>71,771</b>	<b>83,756</b>	<b>84,327</b>	<b>88,726</b>	<b>97,437</b>
18,466	20,654	25,508	30,167	35,848	36,533	39,135	42,891
8,006	10,016	14,446	15,748	17,985	19,437	20,772	23,185
6,963	8,982	12,218	13,341	11,609			
1,043	1,034	2,228	2,407	6,376			
10,460	10,638	11,062	14,419	17,863	17,096	18,363	19,706
5,502	7,194	8,755	11,220	8,656			
4,958	3,444	2,307	3,199	9,207			
10,156	12,590	14,352	20,668	22,073	26,139	25,283	30,921
2,564	2,896	3,337	3,678	4,113	4,261	4,686	4,602
7,593	9,694	11,015	16,990	17,960	21,878	20,597	26,319
10,936	12,888	17,024	20,936	25,835	22,893	24,308	25,640
8,248	9,024	12,143	15,249	21,637	18,988	20,004	21,133
609	918	902	1,237	1,050	1,099	1,103	1,123
1,169	1,569	2,283	2,639	1,743	1,083	1,722	1,472
910	1,377	1,696	1,811	1,405	1,723	1479	1,912
-	-	-	-	-	-1,238	-	-2,015
<b>22,816</b>	<b>22,878</b>	<b>20,750</b>	<b>19,529</b>	<b>25,304</b>	<b>31,283</b>	<b>28,020</b>	<b>35,436</b>
10,983	12,004	13,069	12,025	14,072	18,473	15,829	21,075
11,833	10,872	7,681	7,504	11,233	14,137	12,191	14,361
200	345	799	843	950	665	708	708
3,552	3,503	1,499	1,249	2,993	4,163	4,490	5,348
8,005	4,962	5,354	5,303	6,990	8,123	6,950	8,261
77	65	29	109	300	1,186	43	43
-	-	-	-	-	-	-	-
-	-	-	-	-	-1,327	-	-
<b>1,518</b>	<b>7,522</b>	<b>4,530</b>	<b>8,514</b>	<b>10,467</b>	<b>8,400</b>	<b>881</b>	<b>9,044</b>
-1,180	2,732	-993	1,699	1,819	250	-150	500
3,159	5,093	5,901	7,219	7,286	9,000	6,007	10,109
-461	-303	-378	-404	-1,132	-850	-2,611	-1,665
-	-	-	-	3,335	1,000	750	600
-	-	-	-	-841	-1,000	-3,115	-500
<b>63,894</b>	<b>76,532</b>	<b>82,164</b>	<b>99,814</b>	<b>119,526</b>	<b>124,010</b>	<b>-117,627</b>	<b>141,916</b>

Source: Central Bank of Sri Lanka.

## GOVERNMENT FINANCE

### Economic Classification of

Item	1983	1984	1985	1986	1987
Total Revenue and Grants	26,790	37,354	39,556	40,991	46,822
Total Revenue	23,317	34,061	36,249	37,238	42,145
Tax	19,912	29,939	30,442	31,272	35,119
Non-Tax	3,405	4,122	5,807	5,966	7,026
Grants	3,473	3,293	3,307	3,753	4,677
Expenditure and Lending minus Repayments	39,637	47,837	55,234	59,193	63,894
Current	22,002	24,630	32,645	33,966	39,560
Capital	15,863	19,915	21,530	23,236	22,816
Lending minus Repayments	1,772	3,292	1,059	1,991	1,518
Current Account Surplus/Deficit(-)	1,315	9,431	3,604	3,272	2,585
Budget Deficit (before grants)	-16,320	-13,776	-18,985	-21,955	-21,749
Budget Deficit (after grants)	-12,847	-10,483	-15,678	-18,202	-17,072
Financing	12,847	10,483	15,678	18,202	17,072
Foreign Financing (Net)	6,312	6,492	7,109	9,061	5,716
Gross Borrowings	7,477	7,958	8,898	12,081	10,406
Repayments	-1,165	-1,466	-1,789	-3,020	-4,690
Domestic Financing (Net)	6,535	3,991	8,569	9,141	11,356
Non-Market Borrowings (a)	1,977	951	-1,801	-669	1,415
Gross Borrowings	2,123	1,047	-1,793	-660	1,427
Repayments	-146	-96	-8	-9	-12
Market Borrowings	4,558	3,040	10,370	9,810	9,941
Non bank	4,084	5,135	5,659	6,765	6,400
Gross Borrowings	7,761	5,685	10,520	9,838	7,283
Repayments	-3,677	-550	-4,861	-3,035	-883
Bank	474	-2,095	4,711	3,047	3,541
Gross Borrowings	1,204	-2,644	7,451	2,299	3,306
Repayments	-36	-117	-239	-12	-7
Use of Cash Balances	-694	666	-2,501	760	242

(a) Adjusted for an increase in arrears of Rs. 3,478 million for expenditure in 1989 and a decrease in arrears of Rs. 2,107 million for expenditure in 1990.



TABLE 70

## Government Fiscal Operations

Rs. Million

1988	1989	1990	1991	1992		1993
				Approved Estimates	Provi-sional	Approved Estimates
48,337	60,386	74,661	84,049	93,719	94,398	110,927
41,749	53,979	67,964	76,179	84,999	86,118	101,977
35,946	47,513	61,206	68,157	76,591	76,692	94,377
5,803	6,466	6,758	8,022	8,408	9,425	7,600
6,588	6,407	6,697	7,870	8,720	8,280	8,950
76,532	82,164	99,814	119,527	124,010	117,627	141,916
46,132	56,884	71,771	83,756	84,327	88,726	97,437
22,878	20,750	19,529	25,304	31,283	28,020	35,436
7,522	4,530	8,514	10,467	8,400	881	9,044
-4,383	-2,905	-3,807	-7,577	672	-2,608	4,540
-34,783	-28,185	-31,850	-43,348	-39,011	-31,509	-39,939
-28,195	-21,778	-25,153	-35,478	-30,291	-23,229	-30,989
28,195	21,778	25,153	35,478	30,290	23,230	30,989
7,128	5,926	11,644	19,329	20,793	7,984	19,489
12,337	11,668	16,550	25,969	26,590	14,569	25,600
-5,209	-5,742	-4,906	-6,640	-5,797	-6,585	-6,111
21,067	12,373	16,986	16,149	9,497	15,246	11,500
1,685	1,822	3,538	1,667	-	1,857	-
1,685	5,300	77	-	-	1,857	-
0	0	-17	-	-	-	-
19,382	10,552	13,449	14,482	9,497		11,500
9,229	13,838	13,074	15,358	9,497	15,710	13,000
12,229	17,602	20,351	28,259	31,670	33,833	57,415
-3,000	-3,764	-7,277	-12,901	-22,173	-18,123	-44,415
10,153	-3,286	374	-876	0	-2,321	-1,500
11,289	1,132	3,550	3,464	-	-2,321	-1,500
-251	-33	-11	-	-	-	-
-885	-4,385	-3,165	-4,340	-	-	-

Source: Central Bank of Sri Lanka.

## GOVERNMENT FINANCE

### Composition of Outstanding

Source	1978	1979	1980	1981	1982	1983
1. External Debt	14,573.3	15,840.6	22,276.8	29,172.1	35,262.7	46,688.3
1.1 Project Loans (b)	4,733.0	5,062.6	6,784.3	9,232.7	14,189.2	21,450.4
1.2 Non-project Loans	9,840.3	10,778.0	15,492.5	19,939.4	21,073.5	25,237.9
1.2.1 Commodity (c)	8,561.5	8,979.3	11,791.1	14,054.8	13,808.1	16,539.7
1.2.2 Other (d)	1,278.8	1,798.7	3,701.4	5,884.6	7,265.4	8,698.2
2. Domestic Debt	16,367.6	19,634.2	29,070.4	35,518.8	45,267.0	51,770.0
2.1 Rupee Loans	12,049.1	14,929.1	17,611.0	20,025.5	25,800.4	31,953.6
of which Sinking fund (e)	3,345.0	3,962.9	4,876.6	6,340.2	8,922.7	11,956.4
2.2 Treasury Bills	2,635.0	3,000.0	9,800.0	13,920.0	17,320.0	17,400.0
2.3 Treasury Certificates of Deposits	-	-	-	-	-	-
2.4 Tax Reserve Certificates	29.5	28.0	12.5	10.9	10.7	9.9
2.5 National Defence Bonds	-	-	-	-	-	-
2.6 Central Bank Advances (f)	955.5	1,136.5	1,319.2	1,228.0	1,831.9	2,209.9
2.7 Other (g)	698.5	540.6	327.7	334.4	304.0	196.6
<b>Total</b>	<b>30,940.9</b>	<b>35,474.8</b>	<b>51,347.2</b>	<b>64,690.9</b>	<b>80,529.7</b>	<b>98,457.3</b>

- (a) This excludes Ceylon Government War Loan re-lent to the U.K. government which was fully repaid to the subscribers, by the end of June, 1959 and promissary notes issued in favour of the I.M.F., the I.B.R.D., the I.D.A. and the A.D.B. which stood at Rs. 16,639 million, Rs.695 million, Rs. 22 million and Rs. 36 million respectively. At the end of December, 1990, National Housing Debentures Rs. 41 million, less sinking funds Rs. 89 million=Rs. 48 million surplus. State Mortgage Bank Debentures Rs. 692 million, Urban Development Authority Debentures Rs. 500 million and supplier's credits negotiated government departments are also excluded. The liability in respect of these supplier's credits amounted to Rs.107 million as at end of December, 1990.
- (b) Represents the amounts withdrawn and outstanding on the loans contracted with the IBRD, USA, USSR, Canada, Denmark, People's Republic of China, Federal Republic of Germany, U.K., German Democratic republic, India, IDA, ADB, Netherlands, Kuwait, OPEC, Japan, UAE, IFAD, Skandinaviska Enskilda Bankens-Sweden, Solmon Brother's Incorporated-New York, Arabian Fund, manufacturers Hanover trust Company, France, Bank Indosuez, BFCE, France and C. Itoh & Co. Japan.
- (c) Represents the amounts withdrawn and outstanding on the loans contracted with the U.S.A, Canada, Federal Republic of Germany, Japan, France, India, Hungary, USSR, Italy, Netherlands, Denmark, OPEC and Switzerland.

TABLE 71

## Government Debt (a)

Rs. Million

1984	1985	1986	1987	1988	1989	1990	1991	1992 Provisional
54,181.5	69,452.4	88,304.0	112,440.8	125,656.9	156,298.0	176,882.7	214,579.0	234,850.0
27,593.2	39,564.0	53,897.4	73,356.0	85,745.4	113,120.0	132,337.5	166,149.0	184,886.4
26,588.3	29,888.4	34,406.6	39,084.8	39,911.5	43,178.0	44,545.2	48,430.1	49,964.0
17,303.4	20,972.8	26,383.1	32,894.0	35,885.7	41,117.0	43,393.2	46,037.2	47,978.0
9,284.9	8,915.6	8,023.5	6,190.8	4,025.8	2,061.0	1,152.0	2,392.9	1,986.0
51,651.5	62,611.2	69,499.0	78,997.4	98,594.6	117,561.0	133,896.6	152,118.6	170,020.0
33,227.5	36,570.1	39,129.8	44,957.4	49,797.2	54,216.6	54,676.4	66,823.2	69,179.7
10,177.1	7,150.3	6,017.2	5,178.3	4,193.7	3,251.3	2,367.5	1,263.0	638.0
14,860.0	22,280.0	26,172.6	29,850.0	43,700.0	57,245.8	67,967.7	72,967.7	87,095.7
-	-	-	-	-	-	108.6	152.5	102.0
9.6	9.4	9.1	8.9	8.8	8.6	8.5	8.5	8.2
-	-	-	-	-	-	4,532.4	4,532.4	4,532.4
3,458.0	3,632.7	4,040.0	4,000.0	4,926.0	5,900.0	6,408.0	7,444.0	8,928.0
96.4	119.0	147.5	181.1	162.6	190.0	195.0	190.3	174.0
105,833.0	132,063.6	157,803.0	191,438.2	224,251.5	273,859.0	310,779.3	366,697.6	404,870.0

Source: Central Bank of Sri Lanka.

- (d) Includes cash loans received from the IMF, Iraq, UAE, OPEC, Japan, military equipment loans from India, Euro Currency commercial loans and IMF Trust Fund loans.
- (e) Represents the market value of investments held by the joint Investment Fund on behalf of the sinking funds.
- (f) The special loans which were resumed in October, 1959 had been repaid in full by the end of August 1978. Excludes contributions to international financial organizations amounting to Rs. 308.4 million in 1980, Rs. 277.0 million in 1983, Rs. 683.2 million in 1988, Rs. 430.9 million in 1989 and Rs. 3,054.1 million in 1990.
- (g) Includes administrative borrowings arising from foreign loans channelled through government or semi-government agencies and outstanding National Development Bonds.

## GOVERNMENT FINANCE

### Ownership of Government

Owners	1983	1984	1985
1. Domestic Debt	51,769.2	51,651.5	62,611.3
1.1 Banking Sector	20,580.7	17,771.8	25,154.4
1.1.1 Central Bank	19,511.4	16,823.2	24,298.4
1.1.2 Commercial Banks	1,069.3	948.6	856.0
1.2 Non-Bank Sector	31,188.5	33,879.7	37,456.9
1.2.1 Market Borrowings	30,992.0	33,783.4	37,338.0
1.2.1.1 Co-operative Banks	5.7	5.6	5.6
1.2.1.2 Savings Institutions	9,174.5	11,213.7	12,948.9
1.2.1.3 Sinking Funds (a)	10,315.6	9,148.8	6,871.5
1.2.1.4 Insurance Funds	1,385.9	1,286.0	2,481.3
1.2.1.5 Provident and Pension Funds (b)	9,783.5	11,791.0	14,598.3
1.2.1.6 Official Funds (c)	272.0	283.8	288.8
1.2.1.7 Private Business and Individuals (d)	54.8	54.5	143.6
1.2.2 Non-Market Borrowings (Foreign Administrative)	196.5	96.3	118.9
2. Foreign Debt	46,688.3	54,181.2	69,452.8
<b>Total</b>	<b>98,457.5</b>	<b>105,832.7</b>	<b>132,064.1</b>

- (a) The Public Debt Sinking Funds (the Joint Investment Fund w.e.f. September, 1971) and National Housing Sinking Fund.
- (b) Trusts, Benevolent, Pension and Provident Funds and the Employees' Provident Fund.
- (c) The Central Government, Local Authorities, Departmental and other Official Funds and State Corporations.
- (d) This includes the value of National Development Bonds of Rs. 0.1 Million from 1974 onwards and Treasury Certificates of Deposits of Rs. 108.6 Million in 1990 and Rs. 153 Million in 1991.

TABLE 72

## Debt (as at end of Year)

Rs. Million

1986	1987	1988	1989	1990	1991	1992 Provisional
69,499.1	78,997.4	98,594.6	117,561.5	133,896.8	152,118.6	170,020.0
27,192.9	30,504.1	42,347.2	46,874.4	48,254.1	52,145.6	58,109.5
26,190.1	26,323.6	38,227.3	40,025.3	37,079.6	42,486.2	34,931.1
1,002.8	4,180.5	4,119.9	6,849.1	11,174.5	9,659.4	23,178.4
42,306.2	48,493.3	56,247.4	70,687.1	85,642.7	99,973.0	111,910.5
42,158.7	48,312.2	56,084.8	70,497.1	85,448.1	99,782.7	111,736.5
5.5	3.7	3.7	3.7	3.7	3.7	3.7
14,025.3	16,113.4	17,952.1	18,959.6	24,190.2	26,659.4	30,881.5
4,808.0	4,474.6	2,832.1	2,289.0	1,661.7	840.3	359.0
1,127.3	181.8	1,085.5	2,387.7	1,741.8	2,758.3	3,408.7
18,626.7	23,382.6	30,498.0	40,146.2	49,065.1	58,094.9	59,004.6
3,423.9	3,795.0	3,510.0	6,204.7	8,084.4	10,730.8	16,123.3
142.0	361.1	203.4	506.2	701.2	695.3	1,955.7
147.5	181.1	162.6	190.0	194.6	190.3	174.2
88,303.4	112,440.7	125,656.9	156,298.0	176,882.7	215,265.3	234,851.0
157,802.5	191,438.1	224,251.5	273,859.5	310,779.5	367,383.9	404,871.0

Source : Central Bank of Sri Lanka.

## Ownership of Treasury Bills

Rs. Million

Owners	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992 Provisional
1. Bank Sector	17,265.0	13,323.6	20,620.6	22,264.0	25,622.7	36,794.4	40,380.4	41,257.8	44,271.2	48,757.6
1.1 Central Bank	17,257.2	13,320.0	20,620.5	22,114.0	22,288.1	33,269.8	34,098.3	30,654.1	35,031.7	25,997.5
1.2 Commercial Banks	7.8	3.6	0.1	150.0	3,334.6	3,524.6	6,282.1	10,603.7	9,239.5	22,760.1
2. Non - Bank Sector	135.0	1,536.4	1,659.4	3,908.6	4,227.3	6,905.6	16,865.4	26,709.9	28,696.5	38,338.1
2.1 Employees' Provident Fund	-	-	-	-	-	-	-	-	1,000.0	1,100.0
2.2 Other Provident Funds	6.0	1.3	-	179.7	489.2	2,850.3	6,611.2	9,683.6	6,381.5	-
2.3 Savings Institutions	-	1,379.5	200.0	400.0	657.5	575.0	2,301.0	7,776.3	7,287.0	16,645.0
2.4 Insurance and Finance Companies	2.6	2.6	2.7	21.3	136.8	1,026.1	2,331.1	1,714.8	2,737.7	3,388.9
2.5 Departmental and other Official Funds	126.2	144.8	1,444.6	3,296.6	2,707.0	69.8	15.5	18.1	21.1	10,271.4
2.6 Other	0.2	8.2	12.1	11.0	236.8	2,384.4	5,606.6	7,517.1	11,269.2	6,932.8
Total	17,400.0	14,860.0	22,280.0	26,172.6	29,850.0	43,700.0	57,245.8	67,967.7	72,967.7	87,095.7

Source: Central Bank of Sri Lanka.

GOVERNMENT FINANCE

TABLE 74

Ownership of Rupee Loans

Owners	Rs. Million									
	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992 Provisional
1. Bank Sector	1,105.6	989.1	900.0	887.8	880.5	625.7	592.5	582.0	424.4	418.7
1.1 Central Bank	45.1	45.1	45.1	36.0	35.5	31.5	26.7	17.5	10.5	5.5
1.2 Commercial Banks	1,060.5	944.0	854.9	851.8	845.0	594.2	565.8	564.5	413.9	413.2
2. Non-Bank Sector	30,848.0	32,238.4	35,670.2	38,242.0	44,076.9	49,171.5	53,624.1	54,094.4	66,398.8	68,761.0
2.1 Savings Institutions (a)	9,174.5	9,834.2	12,748.9	13,625.3	15,455.9	17,377.1	16,658.6	15,081.9	18,040.4	12,904.5
2.2 Sinking Funds	10,315.6	9,148.8	6,871.4	4,808.0	4,474.6	2,832.1	2,289.0	1,661.7	840.3	359.0
2.3 Departmental and other official funds	143.6	136.8	132.0	125.1	103.5	44.3	37.2	43.5	12.5	2,472.3
2.4 Employees' Provident Fund	8,894.0	10,867.9	13,615.8	17,285.0	21,189.7	25,816.3	31,648.2	34,596.6	42,607.5	51,208.3
2.5 Other Provident Funds	883.5	921.8	982.5	1,162.0	1,703.7	1,831.4	1,886.9	1,920.2	2,784.8	
2.6 Insurance Corporations	1,340.9	1,241.3	1,100.2	990.1	982.3	1,095.0	800.6	538.0	383.2	219.0
2.7 Insurance Companies	42.3	42.0	70.9	110.4	39.5	53.9	51.3	21.7	15.2	14.6
2.8 Other State Corporations	2.2	2.2	2.2	2.2	2.2	4.2	147.0	135.0	143.0	135.9
2.9 Other (b)	51.4	43.4	146.3	133.9	125.5	117.2	105.3	95.8	1,571.9	1,447.4
<b>Total</b>	<b>31,953.6</b>	<b>33,227.5</b>	<b>36,570.2</b>	<b>39,129.8</b>	<b>44,957.4</b>	<b>49,797.2</b>	<b>54,216.6</b>	<b>54,676.4</b>	<b>66,823.2</b>	<b>69,179.7</b>

Source: Central Bank of Sri Lanka.

- (a) With effect from 1st April, 1972 the National Savings Bank has taken over the assets and liabilities of the Post Office Savings Bank, the Ceylon Savings Bank and the Savings Certificates Fund.
- (b) Comprising co-operative banks, other companies, clubs, institutions and individuals.

## Valuation and Yields of Selected Government Securities (a)

End of Month		5 1/2% Loan 1989-93 (b)		6 1/2% Loan 1991-95 (c)		12% Loans 1993		15% Loans 1996	
		Value	Redem- tion Yields Latest Date	Value	Redem- tion Yields Latest Date	Value	Redem- tion Yields Latest Date	Value	Redem- tion Yields Latest Date
1991	January	81.09	15.98	72.90	16.00	92.54	15.987	-	-
	February	81.71	15.98	73.30	16.00	92.77	15.981	-	-
	March	82.34	15.97	73.72	16.00	93.02	15.978	-	-
	April	82.96	15.96	74.15	16.00	93.28	15.973	-	-
	May	83.59	15.96	74.59	16.00	93.53	15.965	-	-
	June	84.23	15.94	75.04	16.00	93.76	15.956	-	-
	July	84.89	15.93	75.48	16.00	94.00	15.944	-	-
	August	85.57	15.91	75.92	16.00	94.26	15.929	-	-
	September	86.27	15.89	76.37	16.00	94.54	15.910	-	-
	October	86.96	15.85	76.83	16.00	94.85	15.886	-	-
	November	87.66	15.82	77.31	16.00	95.13	15.855	-	-
	December	89.32	15.83	77.80	16.00	95.40	15.817	-	-
1992	January	89.12	15.706	78.28	15.998	95.69	15.768	97.13	16.000
	February	89.89	15.629	78.75	15.997	96.00	15.706	97.15	16.000
	March	90.67	15.531	79.24	15.997	96.34	15.629	97.19	16.000
	April	91.46	15.409	79.74	15.996	96.70	15.531	97.24	16.000
	May	92.26	15.257	80.25	15.995	97.05	15.409	97.31	16.000
	June	93.08	15.068	80.78	15.993	97.38	15.257	97.40	16.000
	July	93.91	14.834	81.30	15.992	97.74	15.068	99.68	15.337
	August	94.76	14.548	81.81	15.989	98.11	14.834	97.43	15.999
	September	95.61	14.200	82.34	15.987	98.49	14.548	97.47	15.999
	October	96.43	13.781	82.89	15.983	100.02	11.663	97.53	15.999
	November	97.22	13.283	83.45	15.978	99.22	13.781	97.60	15.999
	December	97.98	12.701	84.02	15.973	99.51	13.283	97.69	15.998

Source: Central Bank of Sri Lanka.

- (a) The values quoted here are for shares of Rs.100 each exclusive of accrued interest. They are based on the monthly valuation lists prepared by the Public Debt Department of the Central Bank.
- (b) Loan floated in April, 1968 and repayable between 15th April, 1989 and 15th April, 1993.
- (c) Loan floated in January, 1970 and repayable between 16th January, 1991 and 16th January, 1995.



## GOVERNMENT FINANCE

TABLE 76

## Ownership of Outstanding Foreign Debt

Rs. Million

Source	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992*
1. Multilateral	12,830.5	16,131.5	19,512.7	23,983.2	30,207.6	36,409.2	48,697.9	59,525.7	78,084.1	91,167.2
1.1 A.D.B.	2,613.9	3,597.0	4,554.9	5,852.5	7,523.7	10,758.3	15,978.2	20,664.8	28,703.6	36,057.8
1.2 I.B.R.D.	342.8	329.2	369.9	453.2	572.5	888.8	1,303.3	1,277.4	1,237.5	1,214.4
1.3 I.D.A.	5,929.0	8,175.4	10,682.9	14,053.5	18,725.6	21,682.4	28,192.8	34,532.1	44,907.1	50,456.0
1.4 I.M.F.	3,003.7	2,904.7	2,583.9	2,061.0	1,476.7	812.8	479.4	324.6	321.9	347.7
1.5 I.F.A.D.	247.4	340.5	479.1	694.4	978.6	1,155.8	1,531.1	1,644.7	1,859.6	2,049.5
1.6 O.P.E.C.	693.7	784.7	842.0	868.6	930.5	888.6	944.6	815.5	776.2	745.4
1.7 E.E.C.	—	—	—	—	—	222.5	268.5	266.6	278.2	296.4
2. Bilateral	27,644.0	30,181.0	39,956.0	53,176.0	71,587.0	78,879.0	97,445.9	106,676.7	124,470.3	133,325.0
2.1 Canada	3,001.3	3,211.5	3,206.4	3,362.0	3,802.6	4,551.7	5,615.3	5,496.4	5,674.1	5,461.3
2.2 France (a)	1,044.8	780.4	1,224.1	1,613.9	3,369.3	2,495.8	3,182.7	3,766.5	4,034.5	6,959.4
2.3 Germany	3,207.8	3,667.0	6,260.3	10,064.8	14,468.5	14,989.6	20,078.4	22,810.2	24,438.9	20,138.7
2.4 Japan	6,149.7	6,730.9	10,314.9	15,568.4	23,533.5	28,191.5	33,558.4	38,463.3	52,485.1	59,516.8
2.5 U.S.A.	9,521.2	11,450.4	13,865.0	16,213.9	18,246.6	20,803.3	25,894.9	27,072.5	28,667.3	34,937.0
2.6 Netherlands	1,694.2	1,542.4	2,072.1	2,724.7	3,481.7	3,216.0	3,864.3	4,092.8	4,139.4	3,989.3
2.7 People's Republic of China	874.8	652.0	577.6	526.3	833.9	1,014.8	1,088.1	956.6	1,006.1	1,010.5
2.8 Kuwait	485.2	469.2	496.6	744.9	975.0	1,281.6	1,486.0	1,503.4	1,420.6	1,378.0
2.9 Switzerland (a)	157.3	213.4	322.4	498.9	639.5	556.3	365.6	441.6	455.4	555.0
2.10 Saudi Arabian Fund	72.0	274.1	496.1	855.4	932.5	957.0	1,071.4	938.8	898.0	836.7
2.11 India	680.3	516.5	451.2	340.2	359.4	341.3	281.6	175.9	75.2	42.4
2.12 Other	755.4	673.2	669.3	662.6	944.5	480.1	959.2	958.7	1,175.7	1,133.6
3. Financial Markets	6,213.3	7,869.0	9,984.0	11,145.6	10,647.3	10,369.7	10,153.7	10,680.3	12,024.1	10,358.0
3.1 Euro-Currency	4,472.1	5,329.0	5,253.1	4,843.9	3,515.7	2,122.6	571.4	—	—	—
3.2 Solomon Bros. Inco. New York	517.1	538.1	555.4	572.0	610.5	648.3	777.0	772.8	807.9	845.8
3.3 Skandinaviska-Sweedden	332.3	591.6	957.9	1,101.4	1,077.9	746.0	412.4	385.7	352.9	236.9
3.4 Manufacturers Hanover Co.	229.0	560.6	850.5	1,327.6	1,702.9	1,566.5	1,487.3	1,393.7	1,132.6	709.9
3.5 Bank of Indo-Suez	—	34.6	73.6	84.2	79.7	389.6	521.4	503.8	462.5	434.4
3.6 C.ltoh & Co. Ltd., Japan	—	—	106.1	182.9	354.9	470.1	416.7	351.4	297.7	219.2
3.7 Bankers' Trust Co.	—	—	—	399.3	430.7	462.2	560.0	563.1	595.1	642.6
3.8 American Express Bank	—	—	—	—	461.4	495.3	600.0	603.0	637.7	688.5
3.9 France	662.8	315.1	408.4	537.7	17.4	704.7	1,757.0	1,981.6	1,748.4	1,780.2
3.10 Other	—	500.0	1,779.0	2,096.6	2,396.2	2,764.4	3,050.5	4,124.9	5,989.3	4,800.5
Total	46,687.8	54,181.5	69,452.7	88,304.8	112,441.9	125,657.9	156,297.5	176,882.7	214,578.5	234,850.2

(a) Include loans from the Financial Institutions.

Source: Central Bank of Sri Lanka.

\* Provisional

## GOVERNMENT FINANCE

## TABLE 77

## Foreign Loans - 1992

Rs. Million

Type and Source	Gross Receipts	Repayments	Net Change in the Liability	Liability as at end of December, 1992
1. Project Loans	12,996.0	4,140.0	18,738.0	184,886.4
1.1 I.B.R.D.	-	133.9	-941.1	296.3
1.2 German Democratic Republic	-	-	-	-
1.3 U.S.S.R.	-	-	-	-
1.4 Federal Republic of Germany	227.7	793.5	-300	20,138.7
1.5 Canada (a)	-	-	1,007.6	3,665.7
1.6 People's Republic of China	-	72.6	-	1,232.1
1.7 U.S.A. (b)	234.5	119.3	881.5	14,690.8
1.8 Denmark	-	14.9	-	1,764.6
1.9 International Development Association	3,259.5	317.3	6,552.2	50,421.2
1.10 U.A.E.	-	22.5	-	-
1.11 India	-	-	-	-
1.12 Netherlands	-	103.4	-	1,638.6
1.13 Asian Development Bank	5,758.7	305.4	7,355.3	36,059.7
1.14 Kuwait	2.5	155.7	33.4	1,378.0
1.15 O.P.E.C.	-	70.2	-	578.1
1.16 Japan	2,547.0	505.2	4,932.5	40,486.0
1.17 I.F.A.D.	109.1	37.7	97.9	2,049.5
1.18 Skandinaviska Enskilda Bankens Sweden	-	65.0	-51.1	-
1.19 Saudi Arabian Fund	5.5	133.3	66.4	836.7
1.20 France, Bank Indo-Suez & B.F.C.E.	680.2	384.7	-325.2	5,631.9
1.21 European Economic Community	-	3.8	-	296.4
1.22 U.K.	59.0	804.9	-528.4	3,446.9
1.23 Australia	22.7	14.3	-	195.4
Liability due to variations in exchange rates	-	82.4	-	-
Korea	89.6	2,445.4	-9.6	79.8
2. Non-Project Loans	1,573.3	2,445.4	1,709.0	49,964.6
2.1 Commodity Loans	277.3	1,928.6	-451.5	47,978.6
2.1.1 U.S.A. (c)	0	368.7	1,399.0	18,871.4
2.1.2 Federal Republic of Germany	114.4	148.3	-	4,023.3
2.1.3 Japan	-	1,294.1	959.2	19,030.3
2.1.4 France	-	-	-	1,327.3
2.1.5 India	29.4	-	-	-
2.1.6 Canada	-	54.3	-	1,795.6
2.1.7 U.S.S.R.	-	-	-	-
2.1.8 Netherlands	-	-	-	2,336.1
2.1.9 Denmark	-	-	-	39.6
2.1.10 Switzerland	133.5	63.2	-	555.0
2.1.11 Italy	-	-	-	-
Liability due to variations in exchange rates	-	-	-	-
2.2 Other Loans	1,296.0	516.8	2,160.5	1,986.0
2.2.1 I.M.F. Trust Fund	-	-	-	347.6
2.2.2 Euro-Currency Loan	-	-	-	-
2.2.3 Iraq	-	34.9	8.3	94.1
2.2.4 O.P.E.C.	-	17.6	12.6	167.3
2.2.5 U.S.A.	1,296.0	464.3	99.9	1,377.0
2.2.6 Japan	-	-	33.9	-
2.2.7 United Kingdom	-	-	-	-
Liability due to variations in exchange rates	-	-	-	-
<b>Grand Total</b>	<b>14,569.3</b>	<b>6,585.4</b>	<b>20,447.0</b>	<b>234,851.0</b>

(a) Includes Canadian International Development Agency Credits.

Source: Central Bank of Sri Lanka.

(b) Includes loans from:

- (i) International Co-operation Administration, and
- (ii) Development Loan Fund

(c) Comprises P.L. 480 Loan, loans from International Co-operation Administration and Loans from Agency for International Development.

# GOVERNMENT FINANCE

## Net Receipts of

Type and Source	1983	1984	1985
<b>1. Loans (a)</b>	5,951.5	7,372.6	7,243.3
1.01 A.D.B.	382.6	820.7	799.1
1.02 I.B.R.D.	-26.2	-28.9	27.1
1.03 I.D.A.	1,432.0	1,993.7	1,857.1
1.04 Canada	407.4	247.5	41.9
1.05 China	-24.5	-4.8	-14.1
1.06 U.K.	-	-	-
1.07 U.S.A.	936.8	1,403.2	1,899.7
1.08 U.S.S.R.	-24.4	-21.7	-24.3
1.09 Germany	991.8	784.1	1,168.4
1.10 Saudi Arabian Fund	69.3	195.5	215.1
1.11 I.F.A.D.	38.3	81.3	130.1
1.12 France	208.0	146.8	263.1
1.13 Japan	600.1	713.0	1,297.1
1.14 India	-10.7	-101.8	-96.3
1.15 Denmark	-0.2	-5.5	-7.6
1.16 Italy	-2.4	-	-
1.17 Hungary	-1.2	-1.1	-1.1
1.18 Netherland	151.2	-2.0	12.6
1.19 Kuwait	-44.2	-20.8	-16.7
1.20 U.A.E.	-22.5	-39.4	-44.9
1.21 O.P.E.C.	-56.3	54.1	23.3
1.22 I.M.F.	-43.6	-242.7	-438.5
1.23 Euro-Currency	340.6	595.0	-304.8
1.24 Iraq	-7.2	-8.8	-8.6
1.25 Switzerland	151.3	76.8	33.2
1.26 Skandinaviska Enskilda Bankens-Sweden	272.3	295.0	206.9
1.27 Solomon Brother's In-corporated - New York	233.2	-5.4	-5.8
1.28 Manufacturers Hanover Trust Company Ltd.	-	415.6	114.1
1.29 C. Itoh & Co. Ltd.	-	-	80.2
1.30 Bank Indosuez & B.F.C.E. France	-	33.2	37.0
1.31 Bankers Trust Co.	-	-	-
1.32 American Express Bank	-	-	-
1.33 Federal Financing Bank	-	-	-
1.34 Australia	-	-	-
<b>2. Grants</b>	3,472.7	3,293.1	3,306.5
2.01 United Nations	29.0	69.9	66.2
2.02 A.D.B.	-	-	0.6
2.03 U.S.A.	2.4	84.2	28.7
2.04 West Germany (F.R.G.)	11.6	36.8	31.7
2.05 U.K.	901.7	663.5	119.4
2.06 France	51.0	-	-
2.07 Pakistan	-	-	-
2.08 Sweden	618.9	15.6	1,362.8
2.09 E.E.C.	110.4	35.2	398.3
2.10 Netherlands	207.3	456.6	94.6
2.11 Finland	2.7	38.5	-
2.12 Italy	-	28.1	-
2.13 C.A.R.E.	-	5.5	-
2.14 Switzerland	3.2	1.8	5.0
2.15 Australia	115.2	112.5	93.6
2.16 Norway	198.1	169.7	155.3
2.17 Japan	843.7	590.9	456.1
2.18 India	46.8	-	1.9
2.19 New Zealand	-	-	-
2.20 Canada	308.6	809.1	243.7
2.21 Denmark	5.1	-	30.1
2.22 I.D.R.C.	1.5	3.2	2.2
2.23 Other	15.5	172.0	216.3
<b>Total</b>	<b>9,424.2</b>	<b>10,665.7</b>	<b>10,549.8</b>

(a) These figures may differ from those appearing in Appendix Table 56 due to differences in classification and sources of information.

TABLE 78

## Foreign Assistance

Rs. Million

1986	1987	1988	1989	1990	1991	1992 Provisional
9,036.4	5,632.0	7,085.4	7,279.3	12,082.4	21,088.0	6,614.1
1,088.2	1,130.8	1,867.5	2,789.1	3,988.0	5,849.2	5,453.4
52.7	82.9	200.1	216.8	-33.1	-116.7	-131.3
2,418.9	2,369.6	1,742.4	1,831.8	4,971.8	7,396.2	2,693.9
-16.5	-32.0	-48.3	-63.2	-135.7	-61.0	-141.3
13.9	249.2	107.4	130.7	-36.6	21.7	-72.6
-	151.0	198.2	-1,070.7	804.3	87.3	-474.9
1,785.4	721.0	936.6	563.8	1,032.2	1,223.7	-278.0
-25.6	-20.5	-22.4	-39.5	-28.2	-63.4	-0.3
1,535.3	993.6	669.1	911.6	377.7	158.4	-599.7
350.5	6.0	-41.1	-76.6	-138.6	-	-
162.1	146.4	97.4	127.3	35.3	80.1	71.4
137.1	523.4	404.3	-103.3	216.7	-413.4	139.8
1,805.8	1,534.7	2,029.1	3,165.0	2,258.7	7,587.7	582.3
-95.1	-17.2	-30.2	-82.3	-89.7	-66.2	-36.7
-10.3	-12.7	139.5	53.7	-25.7	-26.5	31.3
-	-	-	-	-	-	133.4
-1.0	-0.3	-0.4	-	-	-	-
7.2	-100.0	-134.1	-159.9	-210.9	-208.6	-135.4
230.1	96.4	230.4	-10.0	2.8	-180.3	-153.2
-43.2	-1.3	21.3	-63.4	-73.9	-11.2	8.4
-7.8	-7.6	-105.5	-117.6	-133.7	-82.5	-87.7
-614.2	-707.3	-735.6	-442.7	-156.6	-20.2	-
-615.4	-1,636.0	-	-1.1	-3.3	-	-
-8.9	-9.5	-10.1	-11.7	-6.3	-	-
68.4	-36.7	-43.6	-38.4	-54.9	-59.6	-34.9
-20.6	-272.1	-333.5	-402.1	-62.5	-63.4	-65.0
-5.9	-6.1	-	-	-8.4	-72.8	-25.7
418.5	-42.6	-	-	-295.4	-	-308.4
32.5	76.0	-53.1	-	-83.4	-	-
7.3	-10.6	-	-	-69.0	-	-44.2
387.0	-	-	-	-	8.5	-
-	446.3	-	86.0	-	-	-
-	17.2	-	-	-	-	-
-	-	-	86.0	40.7	55.1	89.5
3,647.7	4,676.8	6,588.2	6,406.8	6,697.4	7,870.0	6,456.7
50.8	710.7	784.8	449.1	251.5	202.5	172.2
1.3	-	-	-	-	-	-
98.9	146.1	548.2	491.7	907.9	2,867.7	2,303.9
35.3	92.0	1.8	-	-	32.2	10.5
320.8	216.6	533.8	510.5	363.0	128.2	189.8
-	-	-	-	-	129.4	-
-	12.3	-	-	-	-	-
973.7	225.6	141.3	149.5	288.3	407.0	-
119.3	171.4	-	283.0	-	26.8	-
230.6	268.6	564.7	515.5	130.7	117.1	-
183.1	493.4	467.2	532.4	539.1	393.3	332.8
-	118.0	-	44.2	-	-	-
-	32.9	-	26.4	59.8	-	-
0.8	-	119.6	72.4	40.0	-	437.9
-	-	21.2	35.9	84.9	97.4	121.9
14.2	254.1	463.5	228.6	834.3	204.0	345.7
1,303.1	1,316.9	2,073.2	2,585.2	3,065.2	1,940.6	1,973.3
-	-	-	190.4	-	-	-
-	-	-	-	-	-	-
176.5	150.0	784.7	228.3	91.5	426.1	341.1
23.3	-	51.5	59.2	40.0	59.8	-
5.4	7.8	-	4.5	1.2	-	-
110.6	460.4	32.7	-	-	967.4	228.9
12,684.1	10,308.8	13,673.6	13,686.1	18,779.8	28,958.0	13,070.8

Sources: General Treasury,  
Central Bank of Sri Lanka.

# MONEY AND BANKING

Monetary

End of Period	CURRENCY				(5) Total
	(1) Total	(2) Held by Govt.	(3) Held by Banks	(4) Held by public (1)-(2)-(3)	
1972*	1,444.8	2.9	239.5	1,202.3	2,581.8
1973	1,653.0	0.9	215.4	1,436.7	2,768.4
1974	1,829.0	1.2	288.5	1,539.3	3,064.3
1975	1,890.4	0.3	280.3	1,609.8	3,024.2
1976	2,407.2	0.6	326.2	2,080.5	4,015.1
1977	3,219.1	1.3	426.2	2,791.7	5,320.4
1978	3,508.6	0.9	492.1	3,015.5	7,177.4
1979	4,321.1	0.8	546.2	3,774.2	9,069.8
1980	5,009.5	4.2	824.4	4,180.8	11,684.5
1981	5,643.5	1.1	819.5	4,822.9	15,165.1
1982	6,856.5	2.2	866.5	5,987.7	15,673.3
1983	8,173.5	1.7	971.7	7,200.1	19,188.5
1984	9,600.0	4.6	1,034.5	8,560.9	20,869.2
1985	11,319.4	2.6	1,501.3	9,815.5	23,269.9
1986	12,863.2	1.3	1,292.0	11,569.9	21,577.8
1987	15,063.1	2.6	1,565.2	13,495.3	20,205.7
1988	20,371.3	8.0	1,875.9	18,487.4	30,924.8
1989	21,126.0	5.3	1,470.5	19,650.2	35,519.4
1990					
March	23,147.3	7.6	1,650.4	21,489.3	34,482.0
June	22,198.9	18.0	1,621.3	20,559.6	40,604.6
September	22,473.7	15.0	1,528.6	20,930.1	37,249.4
December	23,900.5	11.1	1,769.5	22,119.9	49,877.2
1991					
January	23,732.9	16.9	2,258.0	21,458.0	49,285.3
February	23,837.4	14.4	1,762.2	22,060.8	51,190.7
March	25,345.8	11.8	1,695.9	23,638.1	48,360.0
April	25,353.1	15.4	2,340.9	22,996.8	49,310.8
May	25,249.9	12.3	2,148.8	23,088.8	47,006.6
June	24,978.7	9.9	2,053.2	22,915.5	48,987.9
July	24,692.5	4.5	2,282.1	22,405.8	45,974.4
August	24,958.1	11.2	1,886.8	23,060.0	50,363.3
September	25,640.4	9.1	1,830.6	23,800.7	52,486.5
October	25,583.0	8.6	2,266.6	23,307.8	49,011.9
November	25,679.2	13.5	2,119.4	23,546.3	52,916.1
December	27,522.6	9.6	2,660.8	24,852.1	67,328.7
1992					
January	26,728.7	15.2	2,643.1	24,070.4	57,605.9
February	27,145.5	12.9	2,344.6	24,788.0	59,031.9
March	29,114.9	9.9	2,747.5	26,357.5	56,569.6
April	29,318.4	16.5	3,287.5	26,014.4	61,333.7
May	28,165.9	13.9	2,759.6	25,392.3	59,054.4
June	28,079.3	10.0	2,916.9	25,152.4	61,212.2
July	27,968.4	18.5	2,670.3	25,279.6	60,377.4
August	28,783.1	15.8	3,184.6	25,582.7	58,000.2
September	29,002.4	12.6	3,299.7	25,690.2	59,348.3
October	28,795.4	9.2	2,708.4	26,077.7	63,859.2
November	28,829.9	15.8	3,102.5	25,711.6	65,229.9
December	30,496.3	10.6	3,205.1	27,280.5	68,446.1

- (1) Total amount of currency, including subsidiary notes and coins issued by the Central Bank.
- (2) Currency held by the treasury and the Kachcheries.
- (5) Total demand deposits held by the Central Bank and the Commercial banks.
- (6) Government demand deposits with the Commercial banks and the Central Bank.
- (7) Inter bank deposits both local and foreign, including deposits of international organisations and Commercial banks with the Central Bank.

TABLE 79

## Aggregates

Rs. Million

DEMAND DEPOSITS			(9)	(10)	(11)	(12)
(6) Held by Govt.	(7) Held by Banks	(8) Held by Public (5)-(6)-(7)	Narrow Money Supply M <sub>1</sub> (4)+(8)	Time and Savings Deposits held by Public	Broad Money Supply M <sub>2</sub> (9)+(10)	as a percent- age of (9)
499.9	803.1	1,278.8	2,481.1	1,493.1	3,974.2	51.5
430.2	997.1	1,341.0	2,777.7	1,376.2	4,153.9	48.3
547.1	1,111.0	1,406.3	2,945.6	1,622.5	4,568.1	47.7
426.8	1,119.0	1,478.4	3,088.1	1,668.9	4,757.0	47.9
702.4	1,227.6	2,085.1	4,165.6	2,155.3	6,320.9	50.1
870.4	1,875.8	2,574.2	5,365.8	3,351.0	8,716.8	48.0
1,942.0	2,314.5	2,920.8	5,936.4	4,955.7	10,892.1	49.2
1,664.4	3,510.3	3,895.1	7,669.3	7,388.3	15,057.6	50.8
2,757.0	3,680.1	5,247.3	9,428.2	10,432.0	19,860.2	55.6
2,675.3	7,288.2	5,201.5	10,024.4	14,422.4	24,446.8	51.8
2,457.1	7,444.1	5,772.1	11,759.8	18,750.1	30,509.9	49.0
3,241.1	8,399.5	7,547.8	14,747.8	22,509.0	37,256.9	51.2
3,355.9	9,250.4	8,262.9	16,823.8	26,603.6	43,427.4	49.1
4,617.6	9,706.8	8,945.5	18,761.0	29,647.9	48,408.9	47.7
4,330.1	7,638.5	9,609.3	21,179.2	29,681.1	50,860.3	45.4
3,806.5	4,811.2	11,588.0	25,083.3	33,251.7	58,335.0	46.2
7,727.2	9,305.7	13,891.9	32,379.3	35,566.5	67,945.8	42.9
8,356.8	11,474.9	15,687.7	35,337.9	41,095.6	76,433.5	44.4
7,049.9	11,519.6	15,912.4	37,401.7	43,766.9	81,168.6	42.5
8,408.5	16,369.6	15,826.5	36,386.1	45,020.7	81,406.8	43.5
6,222.1	14,528.7	16,498.6	37,428.7	47,628.3	85,057.0	44.1
12,586.5	19,532.4	17,758.2	39,878.1	51,139.2	91,017.3	44.5
10,102.8	20,727.8	18,454.6	39,912.6	50,248.7	90,161.3	46.2
10,283.0	22,552.8	18,354.9	40,415.7	50,450.8	90,866.5	45.4
10,059.9	20,062.7	18,237.4	41,875.5	51,938.7	93,814.2	43.6
9,885.9	21,010.5	18,414.4	41,411.2	52,880.9	94,292.1	44.5
8,130.0	20,775.5	18,101.1	41,190.0	54,127.2	95,317.2	43.9
8,871.8	21,408.1	18,707.9	41,623.4	54,853.4	96,476.9	44.9
7,524.9	20,054.1	18,395.4	40,801.2	55,654.4	96,455.7	45.1
9,551.8	22,050.6	18,760.9	41,821.0	57,119.7	98,940.7	44.9
8,673.5	24,339.6	19,473.4	43,274.1	58,621.9	101,896.0	45.0
7,430.6	21,701.6	19,879.6	43,187.4	62,178.2	105,365.7	46.0
8,345.6	24,960.0	19,610.6	43,156.9	64,819.4	107,976.4	45.4
16,759.3	28,367.0	22,202.4	47,054.5	65,042.9	112,097.5	47.2
9,115.4	27,728.1	20,762.4	44,832.8	67,534.3	112,367.1	46.3
8,502.4	29,190.0	21,339.6	46,127.6	67,444.3	113,571.9	46.3
7,714.3	26,900.8	21,954.5	48,312.0	67,881.1	116,193.1	45.4
9,121.6	29,734.1	22,478.0	48,492.4	70,217.8	118,710.2	46.4
9,965.6	27,176.7	21,912.2	47,304.5	71,093.6	118,398.1	46.3
8,250.5	31,107.2	21,854.6	47,007.0	70,619.6	117,626.6	46.5
9,494.7	29,954.5	20,928.2	46,207.8	71,305.5	117,513.4	45.3
7,786.2	29,110.1	21,103.9	46,686.6	72,457.5	119,144.1	45.2
7,641.0	30,112.3	21,595.0	47,285.2	73,161.5	120,446.7	45.7
9,758.0	33,421.0	20,680.3	46,758.0	76,216.6	122,974.6	44.2
9,374.5	34,459.5	21,395.9	47,107.4	77,982.1	125,089.6	45.4
11,136.3	34,099.8	23,210.0	50,490.5	80,210.8	130,701.3	46.0

Source: Central Bank of Sri Lanka

(11) M<sub>2</sub> is defined as M<sub>1</sub> plus time and savings deposits of the private sector held with Commercial banks.

\* These figures are distorted as a result of the strike by employees of Commercial banks, which began on 1st September, 1972 and ended on 17th December, 1972

# MONEY AND BANKING

## Analysis of Changes in Narrow

End of Period	Narrow Money Supply (M <sub>1</sub> )		External Assets (net) of Central Bank and Commercial Banks (including outward bills)		Domestic Assets (net) of Central Bank (a)		
	Amount	Cumulative Change	Amount	Cumulative Change	Amount	Cumulative Change	
1972*	2,481.1	332.0	-318.2	80.5	2,216.7	312.4	
1973	2,777.7	296.6	32.1	350.3	2,190.6	-26.0	
1974	2,945.6	167.8	-147.1	-179.2	2,162.0	-28.6	
1975	3,088.1	142.6	-361.6	-214.5	2,322.3	160.3	
1976	4,165.6	1,077.4	108.5	470.1	2,768.6	446.3	
1977	5,365.8	1,200.2	3,705.8	3,597.3	529.1	-2,239.5	
1978	5,936.4	570.6	5,589.9	1,884.1	-188.0	-717.1	
1979	7,669.3	1,733.0	6,807.6	1,217.7	17.5	205.5	
1980	9,428.2	1,758.9	3,630.7	-3,176.9	4,906.6	4,889.1	
1981	10,024.4	596.2	2,940.3	-690.4	6,488.9	1,582.3	
1982	11,759.8	1,735.4	2,450.1	-490.2	8,539.4	2,050.5	
1983	14,747.8	2,988.0	3,154.7	704.6	10,007.9	1,468.5	
1984	16,823.8	2,076.0	9,950.9	6,796.2	5,279.7	4,728.2	
1985	18,761.0	1,937.2	9,183.2	-767.7	9,828.9	4,549.2	
1986	21,179.2	2,418.2	9,180.2	-3.0	9,718.7	-110.2	
1987	25,083.3	3,904.1	9,291.2	111.0	11,103.0	1,384.3	
1988	32,379.3	7,296.0	7,058.5	-2,232.7	20,897.6	9,794.6	
1989	35,337.9	2,958.6	4,732.1	-2,326.4	23,565.1	2,667.5	
1990	March	37,401.7	2,063.8	9,341.8	4,609.7	20,782.2	-2,782.9
	June	36,386.1	1,048.2	6,337.9	1,605.8	24,043.6	478.5
	September	37,428.7	2,090.8	9,713.4	4,981.3	18,649.0	-4,916.1
	December	39,878.1	4,540.2	10,206.5	5,474.4	23,166.8	-398.3
1991	January	39,912.6	34.5	9,963.1	-243.4	23,972.1	805.3
	February	40,415.7	537.6	9,343.1	-863.4	26,563.4	3,396.6
	March	41,875.5	1,997.4	11,697.3	1,490.8	23,713.6	546.8
	April	41,411.2	1,533.1	9,765.3	-441.2	24,852.6	1,685.8
	May	41,189.9	1,311.8	9,775.8	-430.7	25,306.7	2,139.9
	June	41,623.5	1,745.4	10,019.7	-186.8	25,854.9	2,688.1
	July	40,801.2	923.1	12,197.7	1,991.2	22,568.2	-598.6
	August	41,821.0	1,942.9	13,847.8	3,641.3	23,559.4	392.6
	September	43,274.1	3,396.0	15,294.3	5,087.8	23,663.8	496.4
	October	43,187.4	3,309.3	13,802.4	3,595.9	23,042.5	-124.3
	November	43,156.9	3,278.8	14,640.6	4,434.1	24,106.2	939.4
	December	47,054.5	7,176.4	17,305.1	7,098.6	30,242.6	7,075.8
1992	January	44,832.8	-2,221.7	18,365.3	1,060.2	22,882.9	-7,359.7
	February	46,127.6	-926.9	19,118.3	1,813.2	22,414.4	-7,828.2
	March	48,312.0	1,257.5	20,267.3	2,962.2	21,419.8	-8,822.8
	April	48,492.4	1,437.9	20,711.0	3,405.9	21,331.8	-8,910.8
	May	47,304.5	250.0	21,727.1	4,422.0	18,894.6	-11,348.0
	June	47,007.0	-47.5	19,609.1	2,304.0	19,459.2	-10,783.4
	July	46,207.8	-846.7	20,099.7	2,794.6	18,987.6	-11,255.0
	August	46,686.6	-367.9	22,557.7	5,252.6	16,092.9	-14,149.7
	September	47,285.2	230.7	22,909.6	5,604.5	17,476.4	-12,766.2
	October	46,758.0	-296.5	23,624.8	6,319.7	17,752.3	-12,490.3
	November	47,107.4	52.9	22,405.9	5,100.8	18,778.2	-11,464.4
	December	50,490.5	3,436.0	23,757.8	6,452.7	20,701.1	-9,541.5

Note :- Cumulative changes refer to changes from the beginning of each calendar year. Signs in columns showing cumulative changes indicate effect on money supply (M<sub>1</sub>)

- (a) Domestic assets of the Central Bank exclude the item 'loans and advances to others'.  
 (b) Includes government guaranteed securities, Central Bank securities and cash items purchased on Government account, from March, 1969.

TABLE 80

Money Supply (M<sub>1</sub>)

Rs. Million

Commercial Banks' non-cash domestic assets				Fixed and savings deposits and other liabilities (net) of commercial banks		Adjustment for items in transit		Government rupee cash (d)	
Government securities (b) Treasury bills and Government import bills		Private loans overdraft bills (local and import bills) and cash items in process of collection (c)		Amount	Cumulative Change	Amount	Cumulative Change	Amount	Cumulative Change
Amount	Cumulative Change	Amount	Cumulative Change						
827.3	129.5	2,186.3	426.7	1,881.3	-304.3	14.9	-19.2	534.8	-293.6
536.3	-291.0	2,163.7	-22.6	1,669.7	-211.5	8.4	-6.5	466.8	68.0
423.4	-112.9	3,235.4	1,071.7	2,208.2	-538.5	-66.7	75.1	586.6	-119.8
415.3	-8.1	3,402.7	167.3	2,244.4	-36.1	-20.2	-46.5	466.3	120.3
782.1	366.8	3,984.8	582.1	2,756.5	-512.2	-17.1	-3.1	739.0	-272.6
914.1	132.0	5,785.5	1,800.7	4,627.6	-1,871.1	-21.3	4.2	962.2	-223.3
800.6	-113.5	8,812.0	3,026.5	6,965.6	-2,338.0	99.7	-121.0	2,012.8	-1,050.6
863.5	62.9	12,051.5	3,239.5	10,427.1	-3,461.5	-142.0	241.7	1,785.8	227.0
939.2	75.7	16,831.7	4,780.2	13,779.4	-3,352.3	167.8	-309.8	2,932.7	-1,146.9
1,563.0	623.8	21,177.4	4,345.7	19,124.7	-5,345.3	142.3	25.5	2,878.3	54.4
1,719.3	156.0	25,247.4	4,070.0	23,641.3	-4,516.6	14.4	156.7	2,569.6	308.7
1,579.1	-140.2	31,759.9	6,512.5	28,828.4	-5,187.1	-513.7	499.3	3,439.0	-869.4
2,915.4	1,336.3	35,371.8	3,611.9	33,109.8	-4,281.4	-25.9	487.8	3,610.1	-171.1
2,897.3	-18.1	38,878.5	3,506.7	37,010.8	-3,901.0	-294.2	-268.3	5,310.3	-1,700.2
2,753.4	-143.9	41,562.7	2,684.2	37,088.0	-77.2	-105.6	188.6	5,053.3	257.0
5,361.8	2,608.4	48,517.6	6,954.9	44,767.6	-7,669.6	-48.1	-57.5	4,470.7	582.6
7,871.6	2,509.8	60,802.5	12,284.9	55,604.7	-10,837.1	400.3	-448.4	8,245.8	-3,775.1
7,999.2	127.6	66,202.6	5,400.1	60,138.3	-4,533.6	-1,598.6	1,998.9	8,621.4	-375.6
9,142.6	1,143.4	68,367.3	2,164.7	62,952.9	-2,814.6	-185.6	-1,413.0	7,465.0	1,156.4
10,033.9	2,034.7	70,619.5	4,416.9	65,915.4	-5,777.1	-16.9	1,581.7	8,750.3	-128.9
11,905.2	3,906.0	74,705.7	8,503.1	70,191.7	-10,053.4	506.2	2,104.8	6,846.7	-1,774.7
14,318.2	6,319.0	80,667.1	14,464.5	76,107.6	-15,969.3	-954.2	-644.4	13,327.2	-4,705.8
10,773.6	-3,544.6	80,286.5	-380.6	74,279.0	-1,828.6	-14.3	-939.9	10,818.0	-2,509.2
8,005.7	-6,312.5	83,392.5	2,725.4	75,898.7	-208.9	-6.9	-947.3	10,997.3	-2,329.9
10,562.0	-3,756.2	84,291.2	3,624.1	77,067.0	959.4	166.4	1,120.6	11,155.3	-2,171.9
10,560.6	-3,757.6	85,334.0	4,666.9	77,565.0	1,457.4	387.0	1,341.2	11,149.2	-2,178.0
8,059.6	-6,741.4	87,970.0	7,302.9	78,862.0	2,754.4	1,838.6	2,792.8	9,221.5	-4,105.7
9,818.2	-4,500.0	86,460.5	5,793.4	78,784.3	2,676.7	1,740.4	2,694.6	10,005.1	-3,322.1
11,090.2	-3,228.0	86,214.6	5,547.5	80,653.6	4,546.0	2,058.2	3,012.4	8,557.6	-4,769.6
11,694.8	-2,623.4	86,833.8	6,166.7	80,604.1	4,496.5	2,883.0	3,837.2	10,627.7	-2,699.5
12,760.3	-1,557.9	87,334.7	6,667.6	82,845.1	6,737.5	3,220.5	4,174.7	9,712.6	-3,614.6
12,492.4	-1,825.8	91,150.2	10,483.1	87,631.3	11,523.7	1,169.7	2,123.9	8,499.1	-4,828.1
12,351.1	-1,967.1	93,078.1	12,411.0	89,393.5	13,285.9	2,089.2	3,043.4	9,536.4	-3,790.8
13,476.9	-841.3	92,433.8	11,766.7	88,693.7	12,586.1	44.4	998.6	17,665.8	+4,338.6
13,574.2	97.3	91,320.6	-1,113.2	88,879.4	185.7	2,395.9	2,351.5	10,034.8	-7,631.0
14,337.1	860.2	91,842.9	-590.9	89,524.4	830.7	2,568.6	2,524.2	9,492.2	-8,173.6
11,655.8	-1,821.1	94,417.1	1,983.3	90,798.8	2,105.1	-19.0	63.4	8,668.5	-8,997.3
15,280.3	1,803.4	95,966.0	3,532.2	94,526.2	5,832.5	176.4	132.0	10,094.0	-7,571.8
15,807.7	2,330.8	98,138.3	5,704.5	95,697.8	7,004.1	580.7	536.3	10,984.6	-6,681.2
14,689.5	1,212.6	99,066.9	6,633.1	96,507.0	7,813.3	21.2	-23.2	9,289.6	-8,376.2
13,141.9	-335.0	101,528.0	9,094.2	98,185.5	9,491.8	-755.2	-799.6	10,119.0	-7,546.8
12,519.7	-957.2	101,702.1	9,268.3	97,634.4	8,940.7	161.5	117.1	8,389.8	-9,276.0
10,893.3	-2,583.6	103,678.4	11,244.6	98,242.8	9,549.1	1,166.2	1,121.8	8,263.5	-9,402.3
12,869.2	-607.7	105,289.2	12,855.4	101,788.3	13,094.6	633.4	589.0	10,355.7	-7,310.1
13,278.9	-198.0	107,752.8	15,319.0	104,294.8	15,601.1	852.1	807.7	9,961.4	-7,704.4
13,486.4	9.5	110,996.5	18,562.7	105,527.6	16,833.9	1,183.8	1,139.4	11,740.0	-5,925.8

Source: Central Bank of Sri Lanka.

(c) Includes bank's investments in private securities.

(d) Consists of Government deposits with the Central bank and commercial banks (according to bank's books) and currency held by Government.

\* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September, 1972, and ended on 17th December, 1972.



# MONEY AND BANKING

## Currency Issue of the

End of Period	Currency issue (a)	CURRENCY NOTES							
		Rs. 1000/- (b)	Rs. 500/- (b)	Rs. 100/-	Rs. 50/-	Rs. 20/- (b)	Rs. 10/-	Rs. 5/-	Rs. 2/-
1972	1,444.8	-	-	532.4	351.4	-	353.9	74.9	41.6
1973	1,653.0	-	-	657.9	420.2	-	359.8	76.6	42.9
1974	1,820.0	-	-	778.2	439.8	-	373.6	82.4	51.8
1975	1,890.4	-	-	862.6	440.1	-	357.9	77.1	45.5
1976	2,407.2	-	-	1,208.1	536.4	-	407.9	86.4	47.1
1977	3,219.1	-	-	1,613.7	830.5	-	475.1	105.9	58.3
1978	3,508.6	-	-	1,834.3	840.6	-	487.7	131.6	57.4
1979	4,321.1	-	-	2,394.4	1,025.4	-	510.9	129.4	75.0
1980	5,009.4	-	-	2,679.6	1,290.1	164.2	470.4	108.6	89.8
1981	5,643.5	28.7	-	3,199.1	1,383.2	267.5	361.5	102.6	65.0
1982	6,856.5	1,115.9	969.0	2,689.6	1,075.4	209.4	347.7	106.7	75.9
1983	8,173.5	2,011.5	1,533.5	2,392.1	1,169.7	239.2	329.4	120.9	57.9
1984	9,600.1	2,688.7	1,984.3	2,713.3	1,055.6	224.9	365.3	143.8	37.7
1985	11,319.4	3,762.4	2,286.1	3,062.6	874.2	227.3	418.0	98.7	29.6
1986	12,863.2	4,352.8	2,806.9	3,468.0	841.4	251.2	401.7	74.5	27.6
1987	15,063.1	5,552.0	3,662.7	3,607.6	776.3	256.4	431.0	55.8	26.7
1988	20,371.4	8,542.2	4,840.8	4,204.1	1,083.9	284.4	519.4	47.2	26.4
1989	21,126.0	9,709.2	4,765.9	3,963.1	874.6	288.9	532.0	42.7	26.1
1990 March	23,147.2	10,732.0	5,330.8	4,232.5	940.2	329.0	552.7	42.1	27.1
June	22,198.9	10,441.3	5,075.1	3,834.7	888.0	335.1	560.5	41.4	27.1
Sept.	22,473.8	10,831.6	5,073.1	3,782.8	868.2	315.0	526.3	41.0	27.0
Dec.	23,900.5	11,917.0	5,270.8	3,874.0	875.3	314.1	545.3	40.6	27.0
1991 Jan.	23,732.9	11,939.0	5,206.2	3,750.0	862.5	308.1	552.9	40.5	27.0
Feb.	23,837.4	12,129.8	5,170.4	3,701.0	853.6	311.4	549.9	40.4	27.0
March	25,345.9	12,805.6	5,676.9	3,926.3	910.7	328.6	560.6	40.2	27.0
April	25,353.2	12,756.4	5,591.7	3,895.0	987.9	366.1	597.9	40.2	26.9
May	25,250.0	12,874.0	5,537.0	3,793.2	931.0	348.3	601.8	40.1	26.9
June	24,978.7	12,827.3	5,440.3	3,711.9	897.8	348.2	593.8	40.0	26.9
July	24,692.5	12,826.7	5,294.5	3,632.8	871.8	338.3	574.4	39.9	26.9
August	24,958.2	12,961.9	5,411.9	3,652.6	872.4	334.0	570.1	39.8	26.9
Sept.	25,640.4	12,308.9	6,674.9	3,718.9	890.3	334.4	556.2	39.7	26.9
Oct.	25,583.0	11,632.8	7,283.2	3,697.7	889.4	341.6	577.9	39.6	26.9
Nov.	25,679.2	12,200.0	6,862.5	3,581.0	904.3	357.8	606.0	39.5	26.9
Dec.	27,552.7	13,448.9	7,175.0	3,773.4	921.5	375.1	646.2	39.4	26.9
1992 Jan.	26,728.8	13,087.9	6,738.1	3,724.6	960.5	361.9	664.7	39.4	26.9
Feb.	27,145.6	13,635.7	6,634.0	3,637.3	961.4	382.2	697.9	39.4	26.9
March	29,114.9	14,682.6	7,127.5	3,950.7	964.7	408.6	765.6	39.2	26.9
April	29,318.4	14,703.0	7,064.8	4,064.4	1,037.3	415.5	800.3	39.2	26.9
May	28,165.9	14,376.6	6,492.4	3,788.6	1,037.2	419.0	813.3	39.2	26.8
June	28,079.2	14,573.7	6,369.5	3,639.9	980.4	437.7	833.4	39.1	26.8
July	27,968.4	14,760.3	6,207.7	3,584.9	911.3	432.7	825.6	39.0	26.8
August	28,783.0	15,341.1	6,348.7	3,642.6	926.6	431.8	844.8	39.0	26.8
Sept.	29,002.4	15,540.3	6,215.9	3,726.3	942.0	451.7	872.6	38.9	26.8
Oct.	28,795.4	15,198.6	6,525.0	3,743.1	926.0	380.8	760.9	38.8	26.8
Nov.	28,829.8	15,017.5	6,656.7	3,809.0	931.0	385.6	761.3	38.8	26.8
Dec.	30,496.3	16,160.5	6,991.6	3,963.6	946.1	400.9	750.7	38.7	26.8

(a) Pursuant to Section 51 of the Monetary Law Act, the Central Bank's holdings of notes and coins are not considered as part of its currency issue.

(b) Currency notes in the denomination of Rs.20/- was issued from 4th August 1980, Rs.1,000/- from 23rd December 1981, and Rs.500/- from 9th February, 1982. Coins of Rs.10/- denomination was issued from 11th March, 1987.

TABLE 81

## Central Bank by Denomination

Rs. Million

Rs. Total (c)	COINS										Total (d)
	Rs. 10/- (b)	Rs. 5/-	Rs. 2/-	Rs. 1/-	Cts. -/50	Cts. -/25	Cts. -/10	Cts. -/05	Cts. -/02	Cts. -/01	
1,359.1	-	1.1	0.9	32.2	14.1	14.0	9.8	7.1	3.9	2.3	85.6
1,562.4	-	1.1	1.0	34.5	14.9	14.8	10.3	7.4	4.1	2.4	90.6
1,730.3	-	1.1	1.0	38.6	16.4	16.3	10.8	7.8	4.2	2.5	98.7
1,788.1	-	1.1	1.0	39.6	17.4	16.5	11.6	8.1	4.3	2.6	102.3
2,290.8	-	2.7	2.2	44.8	20.4	18.4	12.0	8.4	4.6	2.8	116.3
3,088.4	-	3.0	2.4	51.2	23.6	20.7	13.0	9.0	4.8	2.9	130.7
3,356.5	-	3.1	4.0	57.4	29.3	24.6	14.0	9.4	5.1	3.0	152.1
4,139.9	-	3.1	4.9	69.5	35.5	28.0	18.9	12.7	5.4	3.1	181.2
4,807.6	-	3.1	4.9	76.3	41.2	30.0	22.8	14.7	5.5	3.3	201.9
5,412.4	-	7.1	10.2	84.4	45.9	33.5	24.8	16.1	5.6	3.3	231.1
6,594.6	-	14.1	14.5	92.3	51.8	37.1	26.6	16.9	5.6	3.3	261.9
7,859.1	-	15.9	42.5	102.1	56.0	42.5	28.5	17.8	5.5	3.3	314.4
9,218.6	-	15.9	75.0	122.2	63.4	47.8	29.6	18.5	5.5	3.3	381.5
10,763.8	-	108.0	125.6	141.1	70.1	51.8	30.9	19.3	5.5	3.4	555.6
12,229.0	-	185.4	147.5	131.4	66.5	52.0	32.6	19.9	5.5	3.4	634.2
14,373.3	11.5	238.9	138.1	122.4	64.0	52.6	33.1	20.2	5.5	3.4	689.8
19,553.4	16.4	326.3	155.5	132.6	67.6	55.6	33.8	20.7	5.6	3.4	818.0
20,207.4	17.1	389.3	176.0	139.5	72.3	59.6	34.5	21.2	5.6	3.4	918.6
22,191.3	17.3	411.3	182.6	144.1	74.0	60.9	34.8	21.3	5.6	3.4	955.9
21,208.1	17.5	429.8	190.6	148.7	76.7	62.1	35.0	21.4	5.6	3.4	990.8
21,469.9	17.7	437.5	191.1	149.0	77.7	63.2	35.1	21.5	5.6	3.4	1,003.9
22,869.0	17.9	450.2	197.8	152.1	79.2	64.5	35.7	21.8	5.6	3.4	1,031.5
22,691.0	17.9	455.6	200.0	153.3	79.9	65.0	35.9	21.9	5.6	3.4	1,041.9
22,788.4	18.0	458.9	202.2	154.1	80.2	65.2	36.1	21.9	5.6	3.4	1,049.0
24,280.8	18.0	467.1	206.3	156.1	81.1	65.8	36.3	22.0	5.6	3.4	1,065.1
24,267.0	18.5	477.1	212.3	159.0	82.1	66.2	36.5	22.0	5.6	3.4	1,086.2
24,157.2	18.6	478.9	214.9	160.1	82.6	66.5	36.5	22.0	5.6	3.4	1,092.8
23,891.1	18.6	478.3	209.8	159.9	83.0	66.7	36.6	22.1	5.6	3.4	1,087.6
23,610.2	18.6	478.2	204.3	159.4	83.3	67.0	36.7	22.1	5.6	3.5	1,082.3
23,874.5	18.7	479.6	203.8	159.3	83.4	67.2	36.8	22.2	5.6	3.5	1,083.7
24,555.1	18.7	481.2	203.7	158.9	83.7	67.4	36.8	22.2	5.6	3.4	1,085.3
24,494.0	18.7	484.4	203.4	158.9	84.0	67.8	36.8	22.2	5.6	3.5	1,089.0
24,582.9	18.8	488.4	205.0	159.5	84.5	68.1	37.0	22.2	5.6	3.5	1,096.3
26,411.3	18.8	496.0	207.5	160.5	85.2	68.6	37.2	22.3	5.6	3.5	1,111.4
25,608.9	18.8	499.9	209.7	161.4	85.9	69.1	37.3	22.4	5.6	3.5	1,119.9
26,019.7	18.9	502.9	210.4	162.2	86.6	69.6	37.5	22.4	5.6	3.5	1,125.9
27,970.7	19.0	513.7	214.2	163.9	87.5	70.4	37.6	22.5	5.6	3.5	1,144.2
28,156.4	19.2	522.8	218.6	166.3	88.4	71.0	37.7	22.5	5.6	3.5	1,162.0
26,998.0	19.2	525.0	220.4	167.3	88.8	71.4	37.7	22.6	5.6	3.5	1,167.9
26,905.4	19.4	528.8	220.9	167.9	89.3	71.6	37.8	22.6	5.6	3.5	1,173.8
26,793.3	19.3	527.5	220.9	167.7	89.5	71.8	37.7	22.7	5.6	3.5	1,175.1
27,606.3	19.3	528.8	221.0	167.4	89.7	72.1	37.8	22.7	5.6	3.5	1,176.7
27,819.4	19.3	532.6	222.2	168.0	90.0	72.4	37.8	22.7	5.6	3.5	1,183.0
27,604.9	19.3	536.6	223.9	168.8	90.4	72.7	37.9	22.8	5.6	3.5	1,190.5
27,631.6	19.3	541.4	225.6	169.3	90.8	73.0	37.9	22.8	5.6	3.5	1,198.2
29,283.8	19.3	549.5	228.6	171.1	91.6	73.4	37.9	22.8	5.6	3.5	1,212.5

Source: Central Bank of Sri Lanka

- (c) Currency notes of Rs.1, Cts. 50, Cts. 25, Cts.10 are also included. The value of these notes remained unchanged at Rs.3.5 million, Rs.0.4 million, Rs.0.5 million and Rs.0.5 million, respectively from 1974.
- (d) Includes coins of the denomination of half a cent (Rs. 005), Rs. 100 and Rs. 500. The value of half cents coins has been constant at Rs. 0.09 million, since 1950, while the value of Rs. 100 coins stands at Rs. 1.3 million and the value of Rs. 500 coins stands at Rs. 5 million.

# MONEY AND BANKING

## Assets and Liabilities

End of Period	Cash on Hand	Due from Central Bank	Due from Domestic Banks	Cash items in process of collection	Foreign currency on hand and balances due from banks abroad	Invest		
						Sri Lanka Govt. Obligations		
						Treasury bills (a)	Govt. Securities	
						ASS		
1972*	239.5	248.4	118.3	306.5	127.6	370.4	365.3	
1973	215.4	488.1	98.1	149.9	94.7	153.6	344.3	
1974	288.5	486.1	14.1	280.8	90.1	59.6	325.1	
1975	280.3	220.2	61.2	224.4	78.3	50.4	325.1	
1976	326.2	251.1	74.7	343.2	92.8	65.3	569.5	
1977	426.2	579.3	138.9	713.9	298.5	12.4	556.4	
1978	492.1	615.1	234.8	1,179.6	267.1	100.4	547.7	
1979	546.2	1,062.8	132.7	1,522.1	475.5	34.4	595.3	
1980	824.4	1,224.3	468.8	1,348.0	845.1	7.9	557.2	
1981	819.5	1,910.1	691.1	1,389.8	752.2	677.9	617.8	
1982	866.5	2,202.2	1,327.7	1,208.2	2,031.8	674.5	720.5	
1983	971.7	3,705.9	1,065.3	2,248.9	3,015.3	65.9	1,127.0	
1984	1,034.5	4,349.8	845.9	1,999.6	3,172.3	1,469.6	1,008.7	
1985	1,501.3	5,836.3	674.5	2,215.7	3,554.3	962.7	957.1	
1986	1,292.0	5,162.3	851.2	1,918.8	4,536.1	1,171.2	1,053.2	
1987	1,565.2	4,102.8	1,175.9	1,765.3	6,362.1	3,849.7	966.4	
1988	1,875.9	4,782.7	796.6	6,420.7	7,696.9	4,857.0	724.5	
1989	1,470.5	6,140.1	2,180.7	3,443.5	7,606.8	6,113.4	800.7	
1990	March	1,650.4	4,737.7	2,478.6	3,216.9	7,683.2	7,287.6	889.3
	June	1,621.3	5,997.9	1,455.8	3,274.9	9,490.5	8,013.9	943.9
	September	1,528.6	6,564.0	999.4	3,149.6	10,421.4	9,983.3	946.7
	December	1,769.5	7,636.8	2,140.2	4,956.6	12,077.0	11,237.3	931.8
1991	January	2,258.0	9,416.4	1,137.1	3,697.4	11,479.0	8,671.0	932.5
	February	1,762.2	10,402.4	1,778.3	3,583.3	11,374.4	6,173.0	772.4
	March	1,695.9	9,662.0	972.4	3,748.1	11,024.0	8,506.6	748.2
	April	2,340.9	10,466.9	1,460.4	2,989.1	10,121.9	8,386.1	749.2
	May	2,148.8	9,709.0	1,310.3	3,369.6	10,416.7	5,750.6	751.8
	June	2,053.0	9,188.0	2,166.2	4,064.2	11,101.9	7,149.0	660.6
	July	2,282.1	8,640.2	1,389.5	2,812.0	11,813.7	9,440.1	660.8
	August	1,886.8	10,046.3	1,702.7	2,802.2	12,646.4	9,639.3	672.3
	September	1,830.6	10,373.9	956.3	3,600.4	12,442.2	10,192.4	687.3
	October	2,266.6	9,239.7	2,209.1	3,323.4	12,849.9	9,977.4	686.8
	November	2,119.4	11,545.8	1,605.3	3,343.4	12,670.1	9,048.0	787.4
	December	2,660.8	12,760.1	1,705.8	4,480.2	13,833.1	9,899.1	866.7
1992	January	2,643.1	10,626.8	2,549.6	3,196.6	14,632.2	9,081.3	866.3
	February	2,344.6	10,659.3	1,507.4	2,955.4	15,735.6	10,250.3	871.6
	March	2,747.5	12,055.8	1,556.6	3,099.1	15,028.6	8,021.0	881.9
	April	3,287.5	12,601.0	1,875.6	2,884.8	14,954.7	11,781.2	870.5
	May	2,759.6	12,204.9	1,724.5	3,016.8	15,879.3	11,988.1	886.4
	June	2,916.9	12,441.7	1,827.9	2,775.6	16,915.5	11,174.1	911.5
	July	2,670.3	13,687.2	1,602.9	2,412.7	16,410.0	9,634.1	945.1
	August	3,184.6	11,745.0	1,435.7	2,702.9	16,676.2	9,982.3	969.5
	September	3,299.7	12,958.3	1,728.9	2,445.9	16,348.2	8,818.9	969.6
	October	2,708.4	14,030.0	1,537.3	2,394.2	16,160.7	10,577.8	969.6
	November	3,102.5	14,520.9	1,372.1	3,286.7	16,282.1	10,509.8	978.1
	December	3,205.1	13,084.1	2,135.5	3,396.4	18,112.7	10,653.2	1,035.0

Note :- The number of reporting banks was 12 from 1962 to 1974, 11 up to March 1979, 12 in April 1979, 13 in May 1979, 14 in December 1979, 15 in March 1980, 16 in April 1980, 17 in May 1980, 18 in July 1980, 19 in September 1980, 21 in November 1980, 22 in March 1981, 23 in June 1981, 24 in December 1981, 25 in June 1982, 23 in December 1986, 24 in March 1987, 25 in March 1988, 24 in September 1989 and 23 in September 1991.

TABLE 82

## of Commercial Banks

Rs. Million

ETS								
ments	Loans and advances							
Other invest ments (b)	Bills purchased and discounted			Over drafts	Loans	Total	Fixed and other assets (c)	Total assets or liabilities
	Local	Import	Export					
5.0	1.0	171.0	192.7	832.1	962.6	2,159.4	844.8	4,785.3
3.3	-	51.6	202.0	870.8	1,127.6	2,252.1	486.0	4,285.5
4.0	-	125.6	303.8	1,023.3	1,844.0	3,296.7	515.1	5,360.1
3.5	-	282.3	316.7	1,060.2	1,873.8	3,533.0	519.8	5,296.1
18.3	-	227.4	479.8	1,130.5	2,413.1	4,250.8	595.0	6,586.8
15.6	0.1	703.1	944.4	1,359.6	3,338.5	6,345.7	1,164.6	10,251.5
6.3	...	717.7	1,049.1	1,985.5	5,075.6	8,827.9	1,565.7	13,836.6
21.6	0.1	929.0	1,205.7	2,912.6	6,900.4	11,947.8	2,314.6	18,653.2
362.2	0.6	1,713.2	1,501.9	3,888.8	9,895.7	17,000.2	3,963.0	26,601.1
493.6	-	1,455.6	1,589.6	5,640.5	12,466.8	21,152.5	4,250.9	32,755.4
555.6	-	1,349.1	1,549.8	7,335.6	15,126.7	25,361.3	5,245.1	40,193.5
591.6	0.1	1,589.2	2,098.5	9,771.9	17,955.9	31,415.6	6,174.3	50,381.5
1,014.4	0.2	1,777.7	2,033.0	10,294.7	20,996.9	35,102.5	6,555.6	56,552.9
1,999.4	4.0	2,306.2	2,130.8	11,369.9	22,891.2	38,702.1	5,979.9	62,383.3
3,005.7	130.2	1,938.9	2,252.6	11,974.2	25,043.4	41,339.3	5,990.2	66,320.0
1,206.8	119.9	2,127.4	2,900.1	13,862.0	30,044.6	49,054.0	6,776.6	76,824.8
1,284.5	110.7	2,980.4	2,175.6	17,603.4	34,839.0	57,709.1	9,666.3	95,814.5
1,159.8	120.8	2,457.5	4,124.4	20,255.2	39,873.2	66,831.1	10,605.3	106,351.9
1,081.2	97.3	2,170.7	3,871.5	20,650.2	42,122.4	68,912.1	10,130.8	108,068.0
1,095.8	126.3	1,882.0	3,435.4	21,806.7	43,519.1	70,769.4	13,447.6	116,111.1
1,095.7	183.4	2,021.6	4,488.3	21,799.7	47,438.4	75,931.4	12,958.4	123,578.5
1,107.9	315.2	2,262.9	4,790.0	22,900.3	51,373.8	81,642.2	8,864.6	132,363.9
1,107.9	278.0	2,422.4	4,851.8	22,770.8	51,182.2	81,505.2	10,250.0	130,454.5
1,108.0	342.4	2,526.0	4,777.4	24,089.8	52,813.7	84,549.4	11,235.7	132,739.3
1,113.2	345.8	2,581.4	4,838.6	25,075.6	52,740.4	85,581.8	12,517.3	135,569.5
1,206.3	283.2	3,148.4	4,594.6	25,312.1	53,823.4	87,161.8	12,282.7	137,165.4
1,047.6	389.4	4,016.2	4,497.7	25,801.3	54,904.7	89,609.2	14,770.0	138,883.7
1,132.1	314.2	3,031.5	4,634.6	25,288.5	54,647.8	87,916.8	16,656.7	142,089.0
1,142.3	304.8	2,938.4	4,591.5	25,113.0	54,910.6	87,858.3	16,598.1	142,637.2
1,136.5	241.5	2,536.6	4,575.2	26,212.7	55,300.2	88,866.2	18,219.4	147,618.2
1,127.9	215.1	2,643.4	4,663.2	25,914.5	55,717.5	89,153.7	19,984.8	150,349.6
1,177.1	213.3	3,536.4	4,492.1	26,690.9	58,051.3	92,983.9	20,932.2	155,646.0
1,215.4	209.8	4,573.6	4,890.5	26,808.0	59,483.8	95,965.6	21,523.2	159,823.6
1,214.5	221.0	4,493.8	4,783.8	28,766.0	55,986.3	94,251.0	13,689.3	155,360.6
1,216.8	227.7	5,005.5	5,120.7	28,881.0	56,445.9	95,680.8	16,477.8	156,971.5
1,221.8	213.7	4,129.0	5,381.1	29,695.4	56,875.1	96,294.4	15,952.8	157,793.1
1,514.3	215.9	4,357.3	5,575.5	31,078.2	56,929.2	98,156.0	17,566.2	160,627.0
1,635.0	216.8	5,243.4	5,099.5	30,938.1	57,711.4	99,209.3	18,753.5	167,853.0
1,654.0	225.4	5,425.3	4,675.9	31,868.4	58,902.9	101,097.9	19,647.8	170,859.3
1,704.8	229.1	4,980.6	4,542.3	32,138.0	59,853.7	101,743.8	20,501.8	172,913.6
1,702.8	240.7	5,573.4	4,496.4	33,645.6	60,521.3	104,477.5	22,228.2	175,770.9
1,678.0	283.4	3,395.2	4,841.8	34,709.4	60,511.9	103,741.7	24,048.2	176,164.0
1,768.3	209.3	3,150.0	4,897.0	36,179.2	61,033.8	105,469.3	26,523.7	180,330.6
1,781.7	246.7	3,431.0	4,748.8	36,159.1	62,606.9	107,192.5	22,980.2	180,332.5
1,803.4	257.0	3,222.9	4,886.1	37,616.8	63,377.4	109,360.2	24,991.9	186,207.9
1,812.8	253.8	3,062.3	5,030.3	39,194.8	65,093.3	112,634.5	18,437.9	184,507.1

(a) Also includes Treasury bills purchased in the secondary market.

(Contd.)

(b) Includes Central Bank securities and DFCC Bonds.

(c) Fixed and other assets consist of banks' property, furniture, fittings and sundries (commission, interest etc., and adjustments).

\* These figures are distorted as a result of the strike by employees of Commercial Banks which began on 1st September, 1972 and ended on 17th December, 1972.

# MONEY AND BANKING

## Assets and Liabilities

End of Period	LIABILITIES						
	Paid up Capital reserve funds and undistrib- uted profits	Demand Deposits					
		Inter-Bank		Sri Lanka Govern- ment	Resident consti- tuents	Non Resident consti- tuents	
		Domestic	Foreign				
1972*	161.9	2.7	5.4	482.4	1,241.4	19.9	
1973	170.6	12.1	1.8	410.0	1,311.9	20.9	
1974	214.0	...	2.3	492.1	1,377.2	22.8	
1975	238.9	...	2.5	412.6	1,442.5	24.7	
1976	281.4	...	3.4	677.5	2,037.8	32.4	
1977	374.0	...	11.9	780.5	2,525.5	33.7	
1978	520.3	...	7.5	908.5	2,863.2	41.5	
1979	905.8	...	15.3	936.0	3,856.5	26.3	
1980	1,272.3	2.0	40.8	1,411.2	5,138.5	95.5	
1981	2,268.4	...	91.2	1,234.6	5,111.0	74.6	
1982	2,602.0	...	87.0	1,431.2	5,665.4	87.4	
1983	2,705.4	-	92.1	1,483.0	7,333.7	159.1	
1984	2,931.5	62.8	86.4	2,011.6	8,001.6	176.9	
1985	3,163.6	2.3	105.4	2,497.7	8,760.6	99.5	
1986	3,409.6	47.1	80.6	2,619.3	9,358.1	130.5	
1987	3,954.4	72.0	80.9	2,253.3	11,242.7	212.0	
1988	4,773.9	130.7	186.6	4,213.6	13,511.0	270.8	
1989	5,394.6	...	148.3	5,592.0	15,374.5	323.8	
1990	March	6,073.4	1.8	169.2	4,119.0	15,567.2	382.6
	June	6,197.6	90.0	255.0	5,283.9	15,518.0	335.3
	September	6,395.2	50.7	183.4	4,454.6	16,146.4	376.9
	December	6,690.4	4.6	286.3	8,993.2	17,255.6	344.8
1991	January	7,482.3	59.6	375.5	7,173.0	18,112.4	343.1
	February	7,691.8	26.9	217.9	6,424.2	17,987.2	341.9
	March	7,930.4	16.6	282.7	7,456.3	17,799.9	452.7
	April	7,976.6	33.9	223.1	7,992.3	18,059.0	386.3
	May	8,148.5	15.7	234.2	5,866.7	17,754.2	396.5
	June	8,189.7	61.0	190.5	6,218.4	18,348.2	389.0
	July	8,266.3	1.2	266.3	5,044.6	17,983.5	459.2
	August	8,305.6	21.8	362.0	6,709.1	18,329.2	441.6
	September	8,392.3	49.3	373.6	5,664.7	18,933.6	495.3
	October	8,471.3	2.0	328.8	4,759.0	19,103.7	528.5
	November	8,544.2	1.4	435.9	6,324.1	19,029.6	540.7
	December	8,959.7	1.3	377.1	7,742.3	21,640.8	549.1
1992	January	8,540.3	1.6	398.5	6,106.3	20,153.8	609.4
	February	8,667.9	2.2	389.4	5,846.7	20,826.6	485.3
	March	8,880.5	29.4	347.2	5,381.1	21,473.4	514.3
	April	9,027.1	65.8	320.4	6,695.8	21,993.0	515.0
	May	8,788.8	67.7	351.1	7,228.6	21,419.3	514.1
	June	8,894.0	22.9	319.4	6,066.2	21,315.8	530.2
	July	9,434.3	34.2	329.5	7,045.8	20,491.5	484.7
	August	9,544.0	49.8	340.8	6,325.1	20,689.1	478.9
	September	9,720.7	149.9	318.5	6,128.0	21,115.1	488.1
	October	9,809.3	171.5	255.0	7,437.7	20,257.2	448.0
	November	9,897.8	298.1	266.9	7,542.0	21,056.0	399.4
	December	9,867.9	27.9	363.2	8,481.7	22,740.5	477.9

(d) Includes Central Bank

TABLE 82 (Contd.)

## of Commercial Banks

Rs. Million

## TIES

Time and Savings deposits			Total deposits			Borrowings		Other Liabilities
Government of Sri Lanka	Resident constituents	Non Resident constituents	Demand	Time and Savings	Total	Domestic Inter-bank (d)	Foreign	
31.9	1,455.7	37.4	1,751.8	1,525.0	3,276.8	192.8	82.7	1,071.0
35.6	1,336.6	39.6	1,756.1	1,411.8	3,168.6	324.6	12.7	609.0
38.3	1,582.4	40.2	1,894.5	1,660.8	3,555.3	694.3	9.7	886.9
39.2	1,647.8	41.1	1,882.4	1,728.2	3,610.5	592.2	18.1	836.3
36.1	2,116.7	38.6	2,751.1	2,191.4	4,942.6	419.5	28.5	914.7
90.5	3,303.3	47.6	3,351.7	3,441.5	6,793.2	975.0	42.0	2,067.3
69.8	4,907.9	47.7	3,820.7	5,025.5	8,846.3	1,287.7	127.0	3,055.3
120.7	7,313.7	74.6	4,834.1	7,509.0	12,343.1	736.0	220.8	4,447.5
171.4	10,376.4	55.6	6,687.8	10,603.5	17,291.3	1,719.1	280.3	6,038.0
201.8	14,336.6	85.7	6,511.4	14,624.4	21,135.9	2,305.4	361.0	6,684.7
110.2	18,576.4	1,111.3	7,271.1	19,798.0	27,069.1	2,668.2	319.0	7,534.4
196.0	22,229.0	1,783.0	9,067.9	24,208.0	33,275.9	3,788.9	823.0	9,788.3
249.6	26,368.5	2,161.1	10,339.3	28,779.2	39,118.5	3,393.5	716.9	10,392.5
690.1	29,437.0	2,887.0	11,465.5	33,014.1	44,479.6	2,861.1	809.8	11,069.2
721.9	29,539.5	3,613.3	12,235.6	33,874.7	46,110.3	3,967.8	939.4	11,892.9
661.6	33,023.7	4,806.6	13,860.9	38,491.9	52,352.8	4,607.8	1,511.6	14,398.2
510.6	35,374.6	5,932.9	18,312.7	41,818.2	60,130.9	4,669.2	1,166.1	25,074.3
259.4	40,077.8	8,210.4	21,438.6	48,547.6	69,986.2	5,438.7	1,279.0	24,253.4
407.5	43,261.8	8,223.3	20,239.9	51,892.7	72,132.6	5,711.5	907.1	23,243.4
323.8	44,630.6	8,397.8	21,482.3	53,352.2	74,834.5	6,166.2	768.2	28,144.6
609.5	47,163.1	9,253.1	21,245.9	51,025.8	78,271.7	8,723.2	1,061.9	29,126.6
729.6	50,665.4	10,305.1	26,884.7	61,700.0	88,584.7	8,691.4	1,254.8	27,142.6
698.4	49,687.1	10,627.3	26,063.6	61,012.7	87,076.3	7,321.7	1,776.2	26,798.0
699.9	49,914.1	10,735.7	24,998.2	61,349.7	86,347.9	8,309.4	1,398.4	28,991.8
1,083.5	51,230.2	10,921.0	26,008.1	63,234.7	89,242.9	7,595.1	1,085.9	29,715.2
1,247.9	52,254.2	10,833.2	26,694.7	64,335.2	91,029.9	7,928.7	1,239.7	28,990.2
1,079.3	53,555.6	11,046.9	24,267.3	65,681.7	89,949.1	8,228.8	1,201.0	31,356.4
1,123.4	54,140.7	11,382.7	25,207.2	66,646.8	91,854.0	8,144.8	1,502.6	32,397.9
1,028.2	54,946.5	11,679.2	23,755.0	67,653.8	91,408.7	8,264.8	1,366.5	33,331.0
1,064.6	56,286.5	12,081.8	25,863.8	69,432.9	95,296.7	9,300.9	1,316.7	33,398.1
1,030.0	57,736.0	12,432.8	25,516.5	71,198.8	96,715.2	8,155.3	1,271.1	35,815.7
1,059.8	60,872.7	13,117.0	24,722.0	75,049.5	99,771.5	8,324.4	1,164.9	37,914.0
1,177.3	63,483.8	13,538.9	26,331.7	78,200.0	104,531.7	7,825.3	1,369.2	37,553.0
896.9	63,519.1	14,543.5	30,310.6	78,959.5	109,270.2	7,427.3	1,323.1	28,380.3
904.3	65,830.5	15,081.6	27,269.6	81,816.4	109,086.0	8,389.8	1,672.7	29,282.7
976.9	66,108.6	15,203.1	27,550.2	82,288.6	109,838.8	7,751.6	2,169.9	29,365.0
944.3	66,355.1	15,684.0	27,745.4	82,983.3	110,728.7	7,453.5	1,960.8	31,603.5
956.0	68,357.5	16,319.4	29,590.0	85,632.9	115,222.9	7,604.3	1,963.9	34,034.8
1,005.1	69,437.5	16,604.7	29,580.8	87,047.3	116,628.1	7,531.1	2,448.1	35,463.2
1,029.1	69,001.4	17,157.0	28,254.2	87,187.5	115,441.7	8,504.4	2,578.3	37,495.2
605.9	69,467.1	17,913.3	28,385.7	87,986.3	116,372.1	8,236.0	2,054.7	39,673.9
587.8	70,715.3	18,116.1	27,883.6	89,419.2	117,302.8	7,735.0	1,901.1	39,681.1
610.0	71,219.7	18,489.8	28,199.6	90,319.5	118,518.0	8,426.3	1,780.3	41,884.3
588.5	75,668.2	17,106.8	28,569.4	93,363.5	121,932.8	8,072.1	1,775.7	38,742.6
571.1	77,526.2	17,172.1	29,562.4	95,269.4	124,831.8	8,131.0	1,940.5	41,406.7
593.0	79,740.9	18,442.2	32,091.1	98,776.2	130,867.2	7,812.8	2,072.4	33,886.8

Source: Central Bank of Sri Lanka

\* These figures are distorted as a result of the strike by employees of Commercial banks which began on 1st September, 1972 and ended on 17th December, 1972.

# MONEY AND BANKING

## Assets and Liabilities

End of Period		ASS			
		International reserve			
		Cash and bal- ances abroad inclu- ding Treasury bills (a)	Foreign Govern- ment and non- Governmental securities (a) (b)	Special Drawing Rights	Total
1972		97.3	112.1	76.0	285.4
1973		287.1	113.5	79.9	480.5
1974		220.7	113.4	86.0	420.1
1975		230.8	114.4	93.4	438.0
1976		561.3	140.6	121.0	822.9
1977		3,883.6	275.1	167.9	4,326.5
1978		5,274.6	345.5	512.4	6,132.4
1979		7,238.0	281.5	440.7	7,960.2
1980		3,937.4	466.9	-	4,404.3
1981		5,591.1	638.6	437.0	6,666.7
1982		6,219.5	782.4	148.0	7,095.9
1983		6,003.9	1,222.6	20.4	7,246.9
1984		9,842.9	2,715.6	5.4	12,563.9
1985		8,328.1	3,099.9	1.6	11,429.6
1986		4,729.0	4,810.4	...	9,539.4
1987		3,204.8	5,629.9	3.4	8,838.1
1988		2,683.1	4,929.2	2.7	7,615.0
1989		4,830.9	4,678.0	452.1	9,961.0
1990	March	6,468.8	5,493.8	0.1	11,962.7
	June	5,473.7	6,763.5	8.4	12,245.7
	September	4,564.8	7,753.4	53.4	12,371.6
	December	8,847.0	7,533.6	16.3	16,396.9
1991	January	9,212.8	7,328.4	16.4	16,557.6
	February	9,789.9	7,072.5	41.1	16,903.5
	March	9,007.1	8,172.3	21.8	17,201.2
	April	9,095.4	8,247.6	21.8	17,364.8
	May	8,656.0	8,243.8	39.5	16,939.3
	June	7,496.1	9,498.3	18.2	17,012.7
	July	9,504.3	8,448.8	35.4	17,988.4
	August	10,607.3	8,755.1	45.7	19,408.3
	September	14,705.5	8,168.5	45.4	22,919.4
	October	12,953.4	8,488.7	45.4	21,487.6
	November	15,077.7	7,654.4	119.3	22,851.5
	December	21,612.2	7,331.7	10.0	28,953.9
1992	January	14,479.8	13,950.1	81.3	28,511.3
	February	10,409.8	19,854.1	24.2	30,288.1
	March	12,504.1	17,948.3	24.2	30,476.7
	April	14,225.9	19,067.5	24.2	33,317.7
	May	13,688.7	18,703.4	35.1	32,427.2
	June	15,175.2	19,942.5	37.4	35,155.2
	July	16,344.7	17,996.7	79.2	34,420.6
	August	15,609.6	20,571.5	18.4	36,199.5
	September	17,177.8	18,911.3	18.4	36,107.5
	October	16,811.8	23,318.7	66.1	40,196.6
	November	13,079.3	26,848.6	3.2	39,931.2
	December	10,953.9	29,430.2	3.2	40,387.3

(a) According to local books at cost or face value, whichever is less.

(b) Includes securities acquired from government institutions from January 1964.

TABLE 83

## of the Central Bank

Rs. Million

ETS				Total assets or liabilities	International reserve as a percentage of currency and deposit liabilities
Domestic Assets					
Loans and Advances to		Government and Government guaranteed securities	Other assets and accounts		
Government (c)	Others (d)				
419.6	92.5	2,052.4	1,074.5	3,924.4	12.4
456.1	208.0	2,134.0	1,397.6	4,676.2	17.9
497.9	654.5	2,191.6	1,322.2	5,086.3	13.9
588.6	574.2	2,272.3	1,491.3	5,364.5	14.2
600.1	388.5	2,624.0	2,130.4	6,565.9	22.0
617.4	884.6	2,420.1	3,280.5	11,529.1	80.5
955.5	1,075.9	2,119.7	3,956.4	14,239.9	85.9
1,136.5	648.1	2,706.2	4,384.8	16,835.9	90.5
1,627.6	1,123.9	9,337.9	6,337.9	22,831.6	42.5
1,536.4	1,408.3	12,568.0	5,172.3	27,351.8	45.6
2,140.3	1,396.1	15,860.1	3,674.1	30,166.7	44.9
2,794.5	2,944.6	16,598.6	3,512.3	33,096.9	38.4
4,043.5	2,312.2	11,205.7	3,146.6	33,271.8	60.6
4,218.2	2,137.0	18,542.4	4,831.5	41,158.6	47.0
4,625.5	3,152.3	20,220.6	5,626.1	43,163.9	41.7
5,268.7	3,496.2	20,888.2	6,953.0	45,444.2	38.8
6,194.7	3,853.7	30,244.1	7,424.1	55,331.6	22.0
7,599.6	4,312.5	29,141.4	11,756.0	62,770.5	27.0
6,780.1	4,644.4	27,773.3	8,805.2	59,965.6	31.0
10,484.8	5,033.0	27,371.8	10,979.7	66,115.0	29.0
11,158.6	7,457.7	22,408.1	15,447.3	68,843.4	31.0
11,161.7	7,330.3	27,044.3	15,528.7	77,461.9	34.0
10,332.0	6,425.8	28,797.9	14,026.1	76,139.4	34.0
12,013.4	6,563.1	30,714.8	14,801.0	80,995.8	33.0
10,720.4	6,782.9	28,288.2	14,186.8	77,179.4	35.0
11,724.4	5,752.6	28,288.5	13,769.7	76,900.0	35.0
10,650.3	5,744.1	30,097.6	15,836.0	79,267.2	34.0
12,813.5	5,892.7	27,483.6	17,314.3	80,516.9	34.0
11,180.5	6,356.1	25,342.6	17,426.2	78,293.8	37.0
10,184.2	6,490.6	26,255.8	18,736.8	81,075.8	38.0
10,758.2	6,028.5	26,986.7	19,063.1	85,755.9	43.0
11,620.2	5,343.1	28,284.8	17,156.7	83,892.5	42.0
11,704.7	5,306.1	28,861.7	18,292.7	87,016.8	43.0
16,117.3	5,344.1	29,864.0	15,555.7	95,835.0	44.0
16,085.5	5,670.9	24,011.9	14,415.5	88,695.2	49.0
15,391.7	5,924.7	21,710.9	14,836.8	88,152.3	51.0
15,298.2	6,042.6	21,703.0	13,957.7	87,478.1	51.0
16,854.1	6,412.6	20,715.8	14,527.9	91,828.0	53.0
16,275.2	6,317.7	20,762.1	14,963.9	90,746.1	55.0
17,555.4	6,422.9	19,593.3	15,556.8	94,083.6	56.0
17,533.1	6,551.8	15,547.8	16,584.2	94,637.6	56.0
16,992.4	6,607.3	18,045.0	17,981.0	95,825.3	60.0
17,142.6	6,567.4	19,845.2	18,238.8	97,901.4	59.0
17,337.6	6,136.3	19,600.0	18,967.7	102,238.2	61.0
18,057.4	5,787.9	19,638.6	19,511.6	102,926.7	61.0
18,801.8	5,762.8	21,802.1	14,500.1	101,254.1	59.0

(c) Includes special loans and provisional advances.

(Contd.)

(d) From February 1975, loans and advances to others include amounts granted under Medium and Long Term Credit Fund.



**MONEY AND BANKING**
**Assets and Liabilities of**

End of Period	LIABILI							
	Capital Accounts			Currency Issue			Securities outstanding(e)	
	Capital	Surplus	Total	Notes in circulation	Coins in circulation	Total		
1972	15.0	58.0	73.0	1,359.1	85.6	1,444.8	-	
1973	15.0	59.0	74.0	1,562.4	90.6	1,653.0	-	
1974	15.0	60.0	75.0	1,730.3	98.7	1,829.0	-	
1975	15.0	61.0	76.0	1,788.1	102.3	1,890.4	-	
1976	15.0	62.0	77.0	2,290.8	116.3	2,407.2	-	
1977	15.0	62.0	77.0	3,088.4	130.7	3,219.1	-	
1978	15.0	63.0	78.0	3,356.5	152.1	3,508.6	-	
1979	15.0	64.0	79.0	4,139.9	181.2	4,321.1	-	
1980	15.0	65.0	80.0	4,807.6	201.9	5,009.5	-	
1981	15.0	66.0	81.0	5,412.4	231.1	5,643.5	-	
1982	15.0	67.0	82.0	6,594.6	261.9	6,856.5	-	
1983	15.0	68.0	83.0	7,859.1	314.4	8,173.5	-	
1984	15.0	69.0	84.0	9,218.5	381.5	9,600.0	557.3	
1985	15.0	70.0	85.0	10,763.8	555.6	11,319.4	1,168.1	
1986	15.0	80.0	95.0	12,229.0	634.2	12,863.2	2,603.6	
1987	15.0	81.0	96.0	14,373.3	689.8	15,063.1	19.6	
1988	15.0	82.0	97.0	19,553.3	818.0	20,371.3	19.3	
1989	15.0	92.0	107.0	20,207.4	918.6	21,126.0	-	
1990	March	15.0	592.0	607.0	22,191.3	955.9	23,147.3	-
	June	15.0	592.0	607.0	21,208.1	990.9	22,199.0	-
	September	15.0	592.0	607.0	21,469.8	1,003.9	22,473.8	-
	December	15.0	592.0	607.0	22,869.0	1,031.5	23,900.5	-
1991	January	15.0	842.0	857.0	22,691.0	1,041.8	23,732.9	-
	February	15.0	842.0	857.0	22,788.4	1,049.1	23,837.4	-
	March	15.0	842.0	857.0	24,280.7	1,065.1	25,345.8	-
	April	15.0	842.0	857.0	24,266.9	1,086.1	25,353.1	-
	May	15.0	842.0	857.0	24,157.1	1,092.8	25,249.9	-
	June	15.0	842.0	857.0	23,891.1	1,087.6	24,978.7	-
	July	15.0	842.0	857.0	23,610.2	1,082.3	24,692.5	-
	August	15.0	842.0	857.0	23,874.4	1,083.7	24,958.1	-
	September	15.0	842.0	857.0	24,555.1	1,085.3	25,640.4	-
	October	15.0	842.0	857.0	24,494.0	1,089.0	25,585.0	-
	November	15.0	842.0	857.0	24,582.9	1,096.3	25,679.2	-
	December	15.0	842.0	857.0	26,411.2	1,111.4	27,522.6	-
1992	January	15.0	985.0	1,000.0	25,608.9	1,119.9	26,728.7	-
	February	15.0	985.0	1,000.0	26,019.7	1,125.9	27,145.5	-
	March	15.0	985.0	1,000.0	27,970.7	1,144.2	29,114.9	-
	April	15.0	985.0	1,000.0	28,156.3	1,162.1	29,318.4	-
	May	15.0	985.0	1,000.0	26,998.0	1,167.9	28,165.9	-
	June	15.0	985.0	1,000.0	26,905.5	1,173.8	28,079.3	-
	July	15.0	985.0	1,000.0	26,793.3	1,175.1	27,968.4	-
	August	15.0	985.0	1,000.0	27,606.3	1,176.8	28,783.1	-
	September	15.0	985.0	1,000.0	27,819.4	1,183.0	29,002.4	-
	October	15.0	985.0	1,000.0	27,604.9	1,190.5	28,795.4	-
	November	15.0	985.0	1,000.0	27,631.6	1,198.3	28,829.9	-
	December	15.0	985.0	1,000.0	29,270.4	1,225.9	30,496.3	-

(e) Central Bank's own securities issued under section 91(1) (b) of the Monetary Law Act.

TABLE 83 (Contd.)

## the Central Bank

Rs. Million

## TIES

Borrowings abroad	Deposits						Other liabilities and accounts
	Government	Government agencies and insti- tutions	Commercial Banks	International organisations, foreign govern- ment and foreign banking institutions	Others	Total	
352.2	17.5	17.5	311.1	483.9	17.7	847.8	1,206.6
245.2	20.2	8.2	496.6	486.6	23.4	1,035.1	1,668.8
261.9	54.9	6.3	420.3	688.4	28.7	1,198.5	1,721.8
302.3	14.1	11.1	242.9	873.6	58.1	1,199.9	1,895.9
308.9	24.9	15.0	277.7	946.5	69.2	1,333.2	2,439.6
552.3	89.9	14.8	606.5	1,257.3	188.0	2,156.6	5,524.1
155.1	1,033.6	15.8	737.7	1,569.3	273.3	3,629.6	6,868.6
69.1	728.4	12.0	966.0	2,528.9	239.4	4,474.7	7,891.9
428.6	1,345.8	13.2	1,263.7	2,373.9	345.9	5,342.5	11,971.0
266.9	1,440.7	15.5	1,846.3	5,350.7	317.3	8,970.6	12,389.8
1,851.2	1,025.9	18.8	2,243.6	5,113.5	561.6	8,963.3	12,413.7
1,873.1	1,758.2	54.8	3,413.2	4,894.2	599.9	10,720.3	12,247.0
12.7	1,344.3	84.3	4,025.5	5,075.6	590.3	11,120.0	11,897.7
6.0	2,119.9	85.4	5,490.2	4,109.0	1,190.7	12,995.3	15,584.8
-	1,710.8	122.7	5,045.3	2,463.2	664.5	10,006.7	17,595.3
1,801.7	1,553.3	163.1	4,046.9	581.5	1,354.3	7,699.1	20,764.7
231.2	3,513.5	159.6	5,033.4	3,905.5	387.2	12,999.2	21,613.6
2,632.0	2,764.7	68.8	5,596.6	5,650.6	695.3	14,776.0	24,129.0
-	2,930.9	34.7	5,962.5	5,314.0	770.7	15,012.8	21,198.6
1.0	3,124.6	48.7	6,215.6	9,733.5	698.2	19,820.5	23,487.5
1.0	1,767.5	50.4	6,754.0	7,431.6	645.2	16,648.8	29,112.8
1.0	3,593.3	220.7	7,457.5	11,720.9	670.4	23,662.9	29,290.5
1.0	2,929.8	79.4	9,584.3	10,628.2	652.8	23,874.4	27,674.1
-	3,858.7	110.0	10,401.2	11,822.6	754.2	26,946.7	29,354.6
-	2,603.6	64.9	9,972.6	9,710.8	777.2	23,129.1	27,847.4
0.9	1,893.6	60.4	10,104.6	10,557.5	688.8	23,304.9	27,384.2
0.9	2,263.2	56.4	10,358.2	10,061.5	635.4	23,374.5	29,784.7
0.8	2,653.4	45.2	10,782.0	10,300.0	622.8	24,403.5	30,276.8
0.7	2,480.3	52.2	10,178.5	9,508.5	686.2	22,905.7	29,838.0
0.7	2,842.7	79.9	11,800.4	9,776.5	685.1	25,184.6	30,075.4
0.7	3,008.9	120.7	12,375.2	11,465.2	655.9	27,625.9	31,632.0
0.4	2,671.6	360.8	9,635.7	11,621.7	707.7	24,997.6	32,454.6
0.3	2,021.5	152.9	12,720.1	11,690.0	622.0	27,206.4	33,273.9
-	9,017.0	107.1	12,426.2	15,467.8	704.4	37,722.4	29,733.0
-	3,009.1	101.9	12,852.2	14,373.1	717.6	31,053.9	29,912.5
-	2,655.7	136.2	12,906.5	15,783.2	733.1	32,214.8	27,792.0
-	2,333.2	53.2	12,153.1	14,284.7	719.3	29,543.4	27,819.8
-	2,425.8	91.7	13,395.9	15,830.4	718.0	32,461.7	29,047.9
-	2,737.0	97.8	13,229.3	13,409.5	928.3	30,401.9	31,178.3
-	2,184.3	132.1	12,186.7	18,454.9	895.6	33,853.6	31,150.8
-	2,448.8	76.6	12,816.9	16,649.4	874.8	32,866.5	32,802.7
-	1,461.1	48.4	12,164.8	16,442.3	1,267.1	31,383.7	34,658.5
-	1,512.9	93.7	13,844.8	15,697.4	847.8	31,996.5	35,902.5
-	2,320.2	59.1	14,093.6	18,816.9	914.5	36,204.4	36,238.5
-	1,832.5	61.0	14,104.1	19,669.8	921.1	36,588.5	36,508.3
-	2,654.6	35.9	14,325.7	19,338.8	921.7	37,276.7	32,481.1

Source: Central Bank of Sri Lanka

**MONEY AND BANKING**

**Monetary Survey**

**TABLE 84**

Rs. Million

End of Period	External Banking Assets (Net) (a)	Domestic Credit					Monetary Aggregates (e) (Monetary Liabilities)			Other Liabilities (Net) (10)	
		Government (Net) (b)	Private Sector			Total (2)+(3)+(4) +(5)	Narrow Money Supply M <sub>1</sub> (c)	Quasi Money (d)	Broad Money Supply M <sub>2</sub> = (7+8)		
			Government Corporations (3)	Co-operatives (4)	Other Private Sector (5)						
											(1)
1977	3,705.8	2,989.3	1,669.9	1,231.4	2,884.2	8,774.8	5,365.7	3,351.0	8,716.8	3,763.8	
1978	5,589.9	1,863.0	2,363.1	1,674.6	4,774.2	10,674.9	5,936.4	4,955.7	10,892.1	5,372.7	
1979	6,807.6	2,920.4	3,346.9	1,907.9	6,796.6	14,971.8	7,669.3	7,388.3	15,057.6	6,721.8	
1980	3,630.7	8,972.0	4,122.8	1,368.2	11,340.7	25,803.7	9,428.2	10,432.0	19,860.2	9,574.2	
1981	2,940.3	12,789.1	4,487.7	1,293.9	15,395.8	33,966.5	10,024.4	14,422.4	24,446.8	12,460.0	
1982	2,450.1	17,150.2	4,677.4	1,187.7	19,382.3	42,397.6	11,759.8	18,750.1	30,509.9	14,337.8	
1983	3,154.7	17,533.1	4,385.1	1,822.7	25,552.1	49,293.0	14,747.8	22,509.0	37,256.8	15,190.9	
1984	9,950.9	14,554.4	4,148.2	1,567.6	29,656.0	49,926.2	16,823.8	26,603.5	43,427.3	16,449.8	
1985	9,183.2	20,347.6	4,437.9	1,304.3	33,136.3	59,226.1	18,761.0	29,647.9	48,408.9	20,000.4	
1986	9,180.2	22,546.1	4,738.5	1,424.5	35,399.7	64,108.8	21,179.2	29,681.1	50,860.3	22,428.5	
1987	9,291.2	27,047.9	7,365.7	1,123.4	40,028.5	75,565.5	25,083.3	33,251.7	58,335.0	26,521.9	
1988	7,058.5	36,064.5	10,786.6	1,318.6	48,697.4	96,867.0	32,379.3	35,566.5	67,945.8	35,979.6	
1989	4,732.1	36,118.7	13,862.2	1,177.7	51,162.6	102,321.2	35,337.9	41,095.6	76,433.5	30,619.8	
1990	10,206.5	39,197.1	15,636.3	1,596.2	63,434.6	119,864.2	39,878.1	51,139.2	91,017.3	39,053.4	
1991	17,305.1	41,792.4	14,077.2	1,757.2	76,599.4	134,226.2	47,054.5	65,042.9	112,097.5	39,433.8	
1992	January	18,365.3	43,636.8	13,526.3	1,938.3	75,856.0	134,957.4	44,832.8	67,534.3	112,367.1	40,955.6
	February	19,118.3	41,947.6	13,801.2	1,648.4	76,393.3	133,790.5	46,127.6	67,444.3	113,571.9	39,336.9
	March	20,267.3	39,988.5	13,753.4	1,723.1	78,940.7	134,405.6	48,312.0	67,881.1	116,193.1	38,479.9
	April	20,711.0	42,756.1	13,867.2	1,791.4	80,307.4	138,722.1	48,492.4	70,217.8	118,710.2	40,722.9
	May	21,727.1	41,860.3	15,162.5	1,957.8	81,018.1	139,998.7	47,304.5	71,093.6	118,398.1	43,327.7
	June	19,609.1	42,348.6	15,073.2	1,902.5	82,091.2	141,415.5	47,007.0	70,619.6	117,626.6	43,398.0
	July	20,099.7	40,103.8	15,394.0	1,901.7	84,232.4	141,631.8	46,207.8	71,305.5	117,513.4	44,218.1
	August	22,557.7	39,167.3	14,915.1	2,024.2	84,762.7	140,869.4	46,686.6	72,457.5	119,144.1	44,283.0
	September	22,909.6	39,617.6	15,151.9	1,909.4	86,617.1	143,296.0	47,285.2	73,161.5	120,446.7	45,758.9
	October	23,624.8	39,451.1	14,257.6	1,913.5	89,118.2	144,740.3	46,758.0	76,216.6	122,974.6	45,390.4
	November	22,405.9	41,013.5	14,078.9	1,928.2	91,745.7	148,766.3	47,107.4	77,982.1	125,089.6	46,082.6
	December	23,757.8	42,350.3	14,749.7	2,021.2	94,225.7	153,346.8	50,490.5	80,210.8	130,701.3	46,403.4

(a) External assets (net) of Central bank and Commercial banks (including outward bills).

(b) Credit extended by the banking system to Government, net of Government deposits with banks and Government cash balances.

(c) Currency and demand deposits of the public.

(d) Time and savings deposits of private sector held with Commercial banks.

(e) Monetary liabilities of the banking system.

Source: Central Bank of Sri Lanka

## Purchases and Sales of Foreign Exchange by the Central Bank 1978 – 1992

Rs. Million

Period	Purchases			Sales			Net Purchases (+) Sales (-)
	Spot	Forward	Total	Spot	Forward	Total	
1978	1,809.5	9,564.6	11,374.1	7,214.1	1,911.2	9,125.2	+ 2,248.9
1979	1,371.0	14,967.1	16,338.0	12,961.7	369.4	13,331.1	+ 3,006.9
1980	5,527.5	9,164.6	14,692.0	14,919.1	512.0	15,431.1	- 739.1
1981	12,841.7	5,437.9	18,279.6	21,245.7	-	21,245.7	- 2,966.1
1982	11,409.7	4,232.0	15,641.7	16,552.2	-	16,552.2	- 910.5
1983	18,308.7	873.7	19,182.4	16,941.6	2,132.6	19,074.2	+ 108.2
1984	13,599.9	4,078.0	17,677.9	7,796.0	2,439.3	10,235.3	+ 7,442.6
1985	6,921.0	7,127.4	14,048.4	9,889.6	4,683.1	14,572.7	- 524.3
1986	8,094.2	2,725.9	10,820.1	5,565.6	5,166.3	10,731.9	+ 88.2
1987	12,315.5	3,610.1	15,925.6	3,939.7	9,527.8	13,467.5	+ 2,458.1
1988	17,650.9	5,288.4	22,939.3	11,193.4	6,938.8	18,132.2	+ 4,807.1
1989	15,521.5	3,325.0	18,846.5	11,475.8	1,155.7	12,631.5	+ 6,215.0
1990	18,557.1	306.3	18,863.4	6,446.6	2,597.8	9,044.4	+ 9,819.0
1991	22,746.4	1,485.5	24,231.9	12,023.8	-	12,023.8	+12,208.1
1992	20,326.9	151.1	20,478.0	3,425.2	-	3,425.2	+17,052.8
1991 January	2,330.0	1,119.9	3,449.9	1,036.1	-	1,036.1	+ 2,413.8
February	1,819.6	30.3	1,849.9	1,127.2	-	1,127.2	+ 722.7
March	2,129.2	101.8	2,231.0	234.0	-	234.0	+ 1,997.0
April	1,444.7	20.4	1,465.1	1,232.0	-	1,232.0	+ 233.1
May	1,647.8	-	1,647.8	1,311.2	-	1,311.2	+ 336.6
June	1,380.6	-	1,380.6	364.4	-	364.4	+ 1,016.2
July	1,461.2	-	1,461.2	517.5	-	517.5	+ 943.7
August	2,248.5	-	2,248.5	1,887.2	-	1,887.2	+ 361.3
September	1,981.2	1.0	1,982.2	288.9	-	288.9	+ 1,693.3
October	1,820.3	42.1	1,862.4	2,785.4	-	2,785.4	- 923.0
November	1,424.7	-	1,424.7	676.7	-	676.7	+ 748.0
December	3,058.6	170.0	3,228.6	563.2	-	563.2	+ 2,665.4
1992 January	2,089.0	-	2,089.0	142.9	-	142.9	+ 1,946.1
February	2,536.0	-	2,536.0	664.6	-	664.6	+ 1,871.4
March	3,110.9	128.8	3,239.7	34.4	-	34.4	+ 3,205.3
April	2,566.8	-	2,566.8	-	-	-	+ 2,566.8
May	1,551.4	-	1,551.4	-	-	-	+ 1,551.4
June	-	-	-	417.0	-	417.0	- 417.0
July	1,205.6	-	1,205.6	723.8	-	723.8	+ 481.8
August	1,002.5	-	1,002.5	-	-	-	+ 1,002.5
September	1,009.7	-	1,009.7	589.9	-	589.9	+ 419.8
October	2,197.4	-	2,197.4	-	-	-	+ 2,197.4
November	1,678.4	-	1,678.4	-	-	-	+ 1,678.4
December	1,379.2	22.3	1,401.5	852.6	-	852.6	+ 548.9

Source: Central Bank of Sri Lanka

# MONEY AND BANKING

## Reserve Position

End of Period	Demand deposits (a)	Reserves required against demand deposits	Time and Savings deposits	Reserves required against time and savings deposits	Foreign currency deposits	Reserves required against Foreign currency deposits	Unutilized overdrafts	Reserves required against unutilized overdrafts
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1983	7,935.0	1,269.6	22,705.3	1,816.4			988.8	158.2
1984	9,217.9	1,474.9	27,106.9	2,168.6			620.6	99.3
1985	10,249.1	1,844.9	30,877.9	3,183.1			515.0	82.4
1986	11,776.4	2,119.8	30,926.8	3,164.4			598.8	95.8
1987	12,397.1	1,239.7	33,546.0	3,354.6				
1988	15,023.3	2,253.5	36,526.6	5,479.0				
1989	17,738.3	2,660.7	39,723.6	5,958.5				
1990	24,463.7	3,669.6	49,337.0	7,400.6				
1991	27,332.8	3,553.3	67,170.4	8,732.2				
1992 January	29,140.2	4,079.6	67,927.0	9,509.7			-	-
February	29,821.3	4,175.0	68,172.7	9,544.2			-	-
March	30,674.4	4,294.4	68,514.5	9,592.0			-	-
April	30,176.2	4,224.7	70,512.4	9,871.7			-	-
May	30,731.2	4,302.4	71,314.5	9,984.0			-	-
June	29,298.1	4,101.7	71,673.8	10,034.3			-	-
July	28,565.8	3,999.2	70,834.8	9,916.9			-	-
August	26,507.0	3,711.0	72,499.0	10,149.8			-	-
September	27,044.0	3,515.7	74,579.2	9,695.3	16,057.1	2,087.4	-	-
October	28,461.1	3,699.9	75,287.7	9,787.4	16,160.7	2,100.9	-	-
November	29,447.6	3,828.2	78,115.4	10,155.0	16,608.2	2,159.1	-	-
December	29,890.0	3,885.7	78,933.9	10,261.4	17,209.2	2,237.2	-	-

Note: The required reserves are computed weekly every Friday on the basis of deposit liabilities as on the previous Wednesday. Figures so computed are applicable until next Thursday.

(a) Excludes inter-bank deposits.

(b) Commercial banks are required to maintain special reserves under a reserve tranche system against increase in deposits over the level as at 14th November 1984. Reserves in respect of each tranche are as follows.

Up to 3%-Nil

Over 6% up to 10%-10% of the increase,

Over 3% up to 6%-5% of the increase

Over 10%-15% of the increase.

This requirement was terminated with effect from 28th February 1986.

(c) Under Sections 10c, 93, 94, 96 and 97 of the Monetary Law Act (Chapter 422) Commercial banks are required to maintain reserves with Central Bank and the ratios so maintained shall not be less than 5 per centum or more than 20 per centum in the case of time and savings deposits and shall not be less than 10 per centum or more than 40 per centum in the case of demand deposits and unused balances of overdrafts allowed. The revised rates since 1983 are as follows :-

Effective Date	Type of Liability	Revised Rate	Effective Date	Type of Liability	Revised Rate
1. 1983.12.02	Demand deposits	16%	4. 1985.09.13	Time deposits (not exceeding 90 days)	14%
	Time & Savings deposits	8%	5. 1987.06.05	Unused overdrafts	Nil
2. 1983.12.16	Total unused balances of overdrafts allowed	16%	6. 1987.08.07	Demand, Time & Savings deposits	10%
3. 1985.08.09	Demand deposits	18%	7. 1988.02.26	Demand, Time & Savings deposits	13%
	Time deposits (not exceeding 90 days)	12%	8. 1988.09.16	Demand, Time & Savings deposits	15%
	Time deposits (not exceeding 90 days)	10%	9. 1991.01.11	Demand, Time & Savings deposits	13%
	Savings Deposits	10%	10. 1992.01.24	Demand, Time & Savings deposits	14%
	Special Deposits	10%	11. 1992.09.04	Demand, Time & Savings deposits (f)	13%
	Unused balances of overdrafts	16%			

TABLE 86

## of Commercial Banks 1983 - 1992

Rs. Million

Tranches of Deposits	Reserves required against tranches (b)	Total required reserves (2)+(4)+(6) + (8) +10 (c)	Actual reserves (d)				Total	Excess reserves (16)-(11)	Balance Till cash (e)
			Deposits with Central Bank	D.F.C.C. Bonds	Sri Lanka Govt. Treasury Bills	Till cash			
(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
-	-	3,244.2	3,413.2	-	-	-	3,413.2	169.0	971.7
556.4	50.3	3,793.1	4,025.5	-	-	-	4,025.5	232.4	1,034.5
5,120.9	626.2	5,736.6	5,490.2	333.0	-	-	5,823.2	86.6	1,501.3
-	-	5,380.0	5,045.3	328.0	-	-	5,373.3	-6.7	1,292.0
-	-	4,594.3	4,046.9	380.4	-	-	4,427.3	-167.0	1,565.2
-	-	7,732.5	5,033.5	395.8	2,575.4	-	8,004.7	272.2	1,875.9
-	-	8,619.2	5,596.6	394.9	2,869.2	-	8,860.7	241.5	1,470.5
-	-	11,070.2	7,457.5	393.5	3,685.2	-	11,536.2	466.0	1,769.5
-	-	12,285.5	12,426.2	389.0	-	-	12,815.2	529.7	2,660.8
-	-	13,589.3	12,852.2	395.6	-	948.8	14,196.6	607.3	1,694.3
-	-	13,719.2	12,906.5	395.0	-	1,181.2	14,482.7	763.5	1,163.4
-	-	13,886.4	12,153.1	394.6	-	768.9	13,316.6	-569.8	1,978.6
-	-	14,096.4	13,395.9	395.6	-	1,627.7	15,419.2	1,322.8	1,659.8
-	-	14,286.4	13,229.3	394.2	-	1,527.9	15,151.4	865.0	1,231.7
-	-	14,136.0	12,186.7	395.2	-	1,319.6	13,901.5	-234.5	1,597.3
-	-	13,916.1	12,816.9	395.0	-	1,244.3	14,456.2	540.1	1,426.0
-	-	13,860.8	12,164.8	395.3	-	1,230.8	13,790.9	-69.9	1,953.8
-	-	15,298.4	13,844.8	395.0	-	1,269.5	15,509.3	210.9	2,030.2
-	-	15,588.2	14,093.6	384.0	675.0	944.0	16,096.6	508.4	1,764.4
-	-	16,142.3	14,104.1	383.9	684.0	1,008.5	16,180.5	38.2	2,094.0
-	-	16,384.3	14,325.7	384.0	758.0	1,082.4	16,550.1	165.8	2,122.7

Source: Central Bank of Sri Lanka.

- (d) With effect from 9th August 1985, the reserves required to be held by the Commercial banks in respect of time and savings deposits were to take the form of rupee deposits in the Central Bank provided that not exceeding one eighth of such reserves may take the form of bonds issued by the Development Finance Corporation of Ceylon (DFCC) and held by such banks as an asset. With effect from 26th February, 1988 the reserves required to be held by the Commercial banks were to take the form of rupee deposits in the Central Bank provided that an amount not exceeding one-tenth of its required reserves in respect of the total of time and savings deposits may take the form of bonds issued by the DFCC and held by such banks as an asset.

With effect from 16th September, 1988 the amount of reserves that can be maintained in the form of Treasury Bills was increased to 5 per cent of the total deposits. With effect from 11th January 1991 the amount of reserves that can be maintained in the form of treasury bills was withdrawn.

With effect from 24th January, 1992, an amount of till cash over and above two per centum of the total of deposits liabilities but not exceeding four per centum may be maintained as a part of required reserves in the form of Sri Lanka currency notes and coins.

- (e) Total till cash less the amount of till cash kept as reserves.
- (f) Deposits liabilities have been defined to include foreign currency deposits as well with effect from 4th September, 1992.

# MONEY AND BANKING

## Savings and Fixed deposits of National

End of Period	Savings Deposits			Fixed
	National Savings Bank	Commercial Banks (a)	Total	National Savings Bank
1980	2,146.0	2,509.6	4,655.6	2,758.8
1981	2,250.9	3,202.8	5,453.7	3,146.3
1982	2,494.2	5,087.7	7,581.9	5,137.2
1983	2,887.1	7,038.6	9,925.7	6,546.5
1984	3,216.9	8,984.8	12,201.7	8,322.6
1985	3,701.4	11,155.2	14,856.6	9,479.9
1986	4,326.5	12,211.3	16,537.8	9,827.9
1987	5,172.3	14,504.4	19,676.7	11,181.6
1988	6,381.2	17,971.0	24,352.2	11,634.1
1989	7,789.9	22,513.4	30,303.3	11,969.9
1990				
March	7,888.9	23,359.3	31,248.2	12,171.7
June	8,018.4	24,078.7	32,097.1	12,367.9
September	8,195.9	25,066.8	33,262.8	12,992.1
December	9,527.3	27,311.9	36,839.2	13,529.0
1991				
January	9,609.3	27,506.7	37,116.0	13,742.2
February	9,654.1	27,290.1	36,944.2	13,833.7
March	9,707.2	27,343.9	37,051.1	14,018.7
April	9,777.0	27,961.3	37,738.3	14,187.7
May	9,787.6	28,387.1	38,174.7	14,330.0
June	9,865.0	28,574.2	38,439.2	14,426.2
July	9,989.0	28,891.5	38,880.3	14,611.9
August	10,041.2	29,729.0	39,770.2	14,853.2
September	10,065.9	30,070.6	40,136.5	15,124.7
October	10,085.6	32,025.8	42,111.4	15,448.9
November	10,164.8	32,603.0	42,767.8	15,764.2
December	11,637.4	33,509.2	45,146.6	16,130.0
1992				
January	11,720.0	34,378.2	46,098.2	16,525.9
February	11,769.6	34,230.9	46,000.5	16,869.4
March	11,879.7	34,523.2	46,402.9	17,255.1
April	11,992.7	35,485.6	47,478.3	17,575.8
May	12,015.6	36,187.4	48,203.0	17,905.0
June	12,034.2	36,881.1	48,915.3	18,282.9
July	12,087.2	37,825.2	49,912.4	18,715.3
August	12,109.3	38,390.9	50,500.2	18,982.1
September	12,179.0	39,302.7	51,481.7	19,392.4
October	12,233.2	40,853.8	53,087.0	19,799.3
November	12,302.1	41,877.1	54,179.2	20,170.9
* December	12,223.9	43,601.5	55,825.4	20,605.3

(a) Figures of Commercial banks include deposits of Government. From June 1981, fixed deposits include amounts in National Endowment Scheme, National Pension Scheme and Extended Deposit Account (Minor) Scheme.

(b) The Premium Savings Bond Scheme was started by the National Savings Bank on 8th February 1979.

\* Provisional.

TABLE 87

## Savings Bank and Commercial Banks 1980-1992

Rs. Million

Deposits		Savings Certificates	Premium Savings Bonds (b)	N.S.B. Pension Scheme(c)	Grand Total
Commercial Banks (a)	Total				
8,093.9	10,852.7	38.6	6.5	3.2	15,556.6
11,689.6	14,835.9	27.6	6.9	7.6	20,331.7
15,195.7	20,332.9	22.1	7.0	12.9	27,956.8
17,821.0	24,367.5	11.6	7.0	20.1	34,331.9
20,606.5	28,929.1	9.7	7.7	25.6	41,173.8
22,838.0	32,317.9	8.1	8.5	30.7	47,221.8
22,854.7	32,682.6	6.3	8.9	32.0	49,267.6
25,377.3	36,558.9	4.2	9.0	34.4	56,283.2
25,387.5	37,021.6	3.1	8.9	37.7	61,423.5
27,740.9	39,710.8	3.0	8.9	38.6	70,064.6
30,726.3	42,898.0	2.9	8.8	44.4	74,202.3
31,022.8	43,390.7	2.9	8.9	38.0	75,537.6
33,728.0	46,720.1	2.9	8.9	35.8	80,030.5
36,351.6	49,880.6	2.9	8.8	35.8	86,767.3
35,499.5	49,241.7	2.9	8.8	38.5	86,407.9
36,050.7	49,884.4	2.9	8.8	36.0	86,876.3
37,896.8	51,915.5	2.9	8.8	35.6	89,013.9
38,396.5	52,584.2	2.9	8.8	35.8	90,370.0
39,339.5	53,669.5	2.9	8.8	35.9	91,891.8
39,799.1	54,225.3	2.9	8.8	36.9	92,713.1
40,854.4	55,466.3	2.9	8.8	36.8	94,395.1
41,837.0	56,690.2	2.9	8.9	37.0	96,509.2
43,268.2	58,392.9	2.9	8.9	36.8	98,578.0
45,263.8	60,712.7	2.9	8.9	36.8	102,872.7
47,825.1	63,589.3	2.9	8.9	36.8	106,405.7
47,771.0	63,901.0	2.9	8.9	35.5	109,094.9
49,754.1	66,280.0	2.9	8.9	35.9	112,425.9
50,492.7	67,362.1	2.9	8.9	35.9	113,410.3
50,818.9	68,074.0	2.9	8.9	35.9	114,524.6
52,607.5	70,183.3	2.9	8.9	36.4	117,709.8
53,323.5	71,228.5	2.9	8.9	36.0	119,479.3
52,747.0	71,029.9	2.9	8.9	36.1	119,993.1
52,689.5	71,404.8	2.8	8.9	36.9	121,365.8
53,518.0	72,500.1	2.8	8.9	36.0	123,048.0
53,541.1	72,933.5	2.8	8.9	35.0	124,461.9
55,129.2	74,928.5	2.8	8.9	35.9	128,063.1
56,038.8	76,209.7	2.8	8.9	39.0	130,439.6
57,897.1	78,502.4	2.8	8.9	35.8	134,375.3

Sources: Central Bank of Sri Lanka and National Savings Bank.

Note :- Figures of fixed deposits and savings certificates of the N.S.B. prior to end of 1977 include accumulated interest.

(c) The Regular Monthly Income Savings Plan which was started in June 1979, was modified and renamed as NSB Pension Scheme with effect from 1st August 1981.



# MONEY AND BANKING

## Money

End of Period	Government Treasury Bills				Central Bank Rate on Advances (Bank Rate) (a)	Commercial Bank's Deposits Rates			
	Primary Market		Secondary Market			Fixed Deposits			
	Central Bank (1)	Other (2)	Discount (3)	Rediscount (4)		3 Months (6)	6 Months (7)	12 Months (8)	24 Months (9)
1980	13.00	13.00	-	-	12	12-16	15-18	20	22
1981	13.00	13.00	15.00	15.25	14	12-20	15-21.5	20-22	22-23
1982	13.00	13.50	12.25	13.25	14	10-17	13-18.2	15-22	20-23
1983	12.00	12.00	12.00	12.50	13	10-22	13-25	16-25	18-20
1984	14.00	14.00	14.00	14.20	13	10-19	13-19	14-22	16-22
1985	11.50	11.52	11.30	11.50	11	9-17	9-19	12-18	16-18
1986	11.00	11.00	10.00	11.00	11	8-11.5	7.5-13	8.5-14	13-14
1987	10.6-11.00	8.0-11.00	7.26	11.26	10	8-11.5	7-13	8.5-14	13-14
1988	18.5-18.9	8.0-19.2	18.00	23.00	10	7-16	8-13.5	9-15.5	11.5-16
1989	15.2-17.5	13.8-19.4	15.50	20.50	14	7-19 2/5	8-16	11-20.5	13-18
1990 March	14.0-14.8	13.5-15.9	13.75	18.75	14	7-19 2/5	7-19 2/5	7-18.5	13-18
June	9.0-14.6	6.8-16.0	13.75	18.75	14	7-19	8-19 2/5	11-20.5	13-18
September	13.0-16.3	13.0-17.0	14.00	19.00	15	7-19	8-20	11-20.5	13-18
December	13.9-16.9	15.5-17.8	15.50	20.50	15	7-22.5	8-21	11-21	13-20.5
1991 January	15.4-17.8	15.4-18.1	13.25	18.25	17	7-18	8-20	11-20.5	13-18
February	12.6-17.9	15.5-18.2	13.75	18.75	17	7-18	8-20	11-20.5	13-19
March	16.2-17.8	15.0-18.3	13.25	18.25	17	10-18	13-20.5	12-20.5	14-21
April	9.9-17.4	15.5-18.3	13.25	18.25	17	10-18	13.5-20.5	12-20.5	14-21
May	12.4-17.8	15.5-18.3	14.25	19.25	17	10-19	11-20	12-20.5	14-21
June	7.5-16.8	8.1-17.7	13.50	18.50	17	11-18	13-20.5	11-20.5	14-21
July	7.7-15.9	14.7-17.7	14.00	19.00	17	11-19	12-20	10-20.5	14-21
August	14.6-15.8	12.0-16.0	13.75	18.75	17	11-19	13-20.5	10-20.5	14-21
September	14.4-15.2	13.8-15.5	13.75	18.75	17	11-19	13-20.5	10-20.2	14-21
October	14.4-15.2	14.0-15.5	13.75	18.75	17	11-19	12-19	10-20.2	14-21
November	15.2-15.7	13.7-15.4	13.75	15.75	17	11-19	12-19	10-20.2	14-21
December	14.8-16.0	13.8-14.9	14.75	16.75	17	11-18.5	12-19	10-20.0	14-21
1992 January	15.9-16.8	12.1-16.4	15.25	17.25	17	11-18.5	12-18	10-20.0	14-21
February	16.7-16.9	14.8-16.6	16.25	17.25	17	11-18.5	12-18	10-20.0	14-21
March	15.6-17.0	12.5-17.0	16.25	17.25	17	11-18.5	12-18	10-20.2	14-21
April	15.7-17.1	14.8-17.0	16.25	17.25	17	10-18.5	12-18	11-20.2	14-21
May	15.8-17.2	13.0-17.1	16.00	17.25	17	10-18.5	12-18	11-20.0	14-21
June	17.2-17.3	15.2-17.3	16.75	17.75	17	10-18.5	12-18	11-20.0	14-21
July	16.0-17.6	15.5-17.6	17.00	18.00	17	10-18.5	12-18	11-20.0	14-21
August	16.3-17.7	16.1-17.7	16.75	17.75	17	10-18.5	12-18	11-20.0	14-21
September	17.2-17.4	15.6-17.6	15.50	17.50	17	10-18.5	12-18.5	11-20.0	14-21
October	16.7-17.7	14.2-17.6	15.75	17.75	17	10-18.5	12-18.5	11-20.0	14-21
November	16.1-17.4	14.3-17.4	15.45	18.00	17	10-18.5	12-18.5	13.5-20.0	14-21
December	15.9-17.2	14.3-17.1	15.30	18.00	17	10-18.5	11-18.5	13.5-20.0	14-21

(a) This is the rate at which the Central bank grants advances to Commercial banks for their temporary liquidity purposes. However, since August, 1977 each bank, depending on selected assets items was allocated a certain quota of such borrowings at the Bank rate. Borrowings in excess of this quota were subjected to a penal interest rate of 15 per cent per annum. In September, 1979 a graduated scale of penal rates ranging between 15 to 25 per cent was introduced. It was further revised upward to a range between 20 to 30 per cent effective from April, 1980. With effect from August, 1981 Bank rate was raised to 14 per cent, while the penal rates were raised to a range

TABLE 88

## Rates

(per centum per annum)

Savings Deposits (10)	Commercial Bank's Advances Rates							
	Inter Bank Call Loans (11)	Bills Purchased and Discounted (12)	Loans and Overdrafts					Un-Secured (18)
			Secured by					
			Government Securities (13)	Shares of joint Stock Companies (14)	Stock in Trade (15)	Immovable Property (16)	Others (17)	
10-14	21.5-25	15-25	15-28	15-28	15-28	13-28	11-28	19-30
10-14	15-18	15-25	15-28	15-28	15-28	13-28	11-30	19-32
10-14.5	15.75-18.5	14-28	16-30	16-30	16-30	16-30	11-30	14-30
10-15	20-37	13-28	17-30	17-30	13-30	18-28	11-28	11-30
10-15	14-15.5	13-28	17-30	17-30	13-30	16-30	12-30	13.8-33
10-13.5	11-14	11-25	16-29	16-29	13-28	11-30	12-30	13-30
6-12	12-12.75	11-22	12-26	14-26	12-30	12-30	12-27	9.8-30
6-11	11-14	11-22	9.8-26	14-26	14-30	12-30	11.5-27	9.8-33
5-11	16-21	10-25	9.8-26	15-26	10-28	9-26	9-28	13-33
5-14	13-25	7-25	9.8-25	15-30	9.8-30	9.8-28	10-30	13-33
5-14	13-14.75	10-25	9.8-25	17-28	9.8-30	9-28	10-30	13-35
5-14	19.75-14.75	10-25	9.8-24	17-28	9.8-30	9-28	10-30	13-35
5-14	12.5-18	10-25	9.8-25	17-28	9.8-30	9-28	10-30	13-35
5-14	14-19	10-25	9.8-25	17-28	9.8-30	9-28	10-30	13-35
5-14	10-20	10-30	11.5-25	18-29	10-29	9.8-29	10-30	13-33
5-14	16-35	10-30	11.8-25	17-29	10-29	9-29	10-30	13-33
7-14	6-20	10-30	11.8-28	18-29	10-29	9-29	10-30	13-33
8-14	8-19	10-30	11.8-28	18-29	10-29	10-29	10-30	13-33
7.5-15	16-39	10-30	11.8-28	18-29	11-30	11-29	13-30	17-33
7.5-15	12.75-21	10-30	11.8-28	18-29	10-29	9-29	10-30	13-33
7.0-15	14-22	10-30	11.8-28	17-29	11-30	9-29	10-30	13-33
6.5-15	11.50-27	10-30	11.8-28	17-29	11.8-30	9-29	10-30	19-33
6.5-15	8.0-25.0	10-30	11.8-28	17-29	11.8-30	9-29	10-30	19-33
5-14	10-30	10-30	11.8-28	17-29	10-30	9-29	10-30	13-33
4.75-14	13-20	10-30	11.8-28	17-29	10-30	9-29	10-30	13-33
4.75-14	13-27	10-30	11.8-28	17-29	10-30	9-30	10-30	13-33
4-14	14-19	10-30	11.8-28	17-28	10-30	9-28	10-30	13-33
4-14	10-19	10-30	11.8-28	17-28	10-30	5-28	10-30	13-33
4.5-14	15-19	10-30	11.8-28	17-28	10-30	2-28	10-30	13-33
4-14	13-19	10-30	11.8-28	17-28	10-30	3-28	10-30	13-32
3.75-14	14-18	10-30	11-28	17-28	10-30	2-28	10-30	13-32
4-14	14.75-22	10-30	11-28	17-28	10-30	2-28	10-30	13-32
3.25-14	15-27	10-30	11.8-28	17-28	10-30	2-28	10-30	13-32
3.25-14	15.50-19.50	10-30	11-28	17-28	10-30	2-28	10-30	13-32
3.25-14	15-22	10-30	11.8-28	17-28	10-30	2-28	10-30	13-32
3.25-14	14-21	10-30	11.8-28	17-28	10-30	2-28	10-30	13-32
3.25-14	16-22	10-30	11.8-26	19.5-28	10-30	2-28	10-30	13-32
3.25-14	10-32	10-30	11.8-26	19.5-28	10-30	2-28	10-30	13-32

Source: Central Bank of Sri Lanka

between 21 to 30. In March, 1983, the bank rate was brought down to 13 per cent and the penal rate was fixed at 20 per cent. With effect from 23rd November, 1983 the practice of granting penal rate advances to Commercial banks was discontinued. With effect from 30th December, 1985 the Central Bank reduced the lending rates on its advances to 11 per cent. With effect from 7th August, 1987 the Central Bank reduced the lending rates on the advances to 10 per cent. This rate was raised to 14 percent in June 1989, 15 per cent in July 1990 and 17 per cent in January 1991.

# MONEY AND BANKING

## Money Rates: Savings and

End of Period		Deposit Rates of the National Savings Bank						
		Savings Deposits	Fixed Deposits					Savings Certificates (b)
			6 Months	12 months		18 Months (a)	24 Months (a)	
				Interest paid on maturity	Interest paid monthly			
1979	8.4	12.0	15.0	14.4	18.0	-	11.0	
1980	12.0	15.0	20.0	18.6	-	-	11.0	
1981	12.0	15.0	20.0	18.6	-	22.0	11.0	
1982	12.0	15.0	20.0	18.6	-	22.0	11.0	
1983	12.0	14.0	18.0	16.8	-	-	11.0	
1984	12.0	14.0	18.0	16.8	-	-	11.0	
1985	12.0	13.0	15.0	13.8	-	-	11.0	
1986	12.0	12.0	13.0	12.0	-	-	11.0	
1987	12.0	12.0	13.0	12.0	-	-	11.0	
1988	12.0	12.0	13.0	12.0	-	-	11.0	
1989	14.0	14.0	15.0	14.0	-	16.2	11.0	
1990	March	14.0	14.0	15.0	14.0	-	16.2	11.0
	June	14.0	14.0	15.0	14.0	-	16.2	11.0
	September	16.2	16.2	17.0	16.2	-	18.5	11.0
	December	16.2	16.2	17.0	16.2	-	18.5	11.0
1991	January	16.2	16.2	17.0	16.2	-	18.5	11.0
	February	16.2	16.2	17.0	16.2	-	18.5	11.0
	March	16.2	16.2	17.0	16.2	-	18.5	11.0
	April	16.2	16.2	17.0	16.2	-	18.5	11.0
	May	16.2	16.2	17.0	16.2	-	18.5	11.0
	June	16.2	16.2	17.0	16.2	-	18.5	11.0
	July	14.0	16.2	17.0	16.2	-	18.5	11.0
	August	14.0	16.2	17.0	16.2	-	18.5	11.0
	September	14.0	16.2	17.0	16.2	-	18.5	11.0
	October	14.0	16.2	17.0	16.2	-	18.5	11.0
	November	14.0	16.2	17.0	16.2	-	18.5	11.0
	December	14.0	16.2	17.0	16.2	-	18.5	11.0
1992	January	14.0	16.2	17.0	16.2	-	18.5	11.0
	February	14.0	16.2	17.0	16.2	-	18.5	11.0
	March	14.0	16.2	17.0	16.2	-	18.5	11.0
	April	14.0	16.2	17.0	16.2	-	18.5	11.0
	May	14.0	16.2	17.0	16.2	-	18.5	11.0
	June	14.0	16.2	17.0	16.2	-	18.5	11.0
	July	14.0	16.2	17.0	16.2	-	18.5	11.0
	August	14.0	16.2	17.0	16.2	-	18.5	11.0
	September	14.0	16.2	17.0	16.2	-	18.5	11.0
	October	14.0	16.2	17.0	16.2	-	18.5	11.0
	November	14.0	16.2	17.0	16.2	-	18.5	11.0
	December	14.0	16.2	17.0	16.2	-	18.5	11.0

(a) From 1st February 1982 the interest rate on 24 months deposits under the interest paid on montly scheme was 19.2 percent per annum.

(b) Rate on ten year certificates.

(c) The State Mortgage Bank and Agricultural and Industrial Credit Corporation were amalgamated on January 1st 1979 and was named the State Mortgage and Investment Bank.

The interest rates for the end of 1992 were as follows :-

1. Construction and purchases of houses and agricultural development 20.5%
2. Purchase of land for agriculture 20.5%.
3. Other loans 20.5%

TABLE 89

## Long Term Credit Institutions 1979 - 1992

(per centum per annum)

Lending Rates of Credit Institutions				
State Mortgage and Investment Bank (c)	Development Finance Corporation	National Housing Department (d)	National Savings Bank (e)	National Development Bank (f)
5-18	10 1/2-16	6-9	9-13	10-12
5-20	10 1/2-17	6-9	9-17	10.17
12-24	13-17	6-9	12-17	10-17
12-24	12-17	6-9	12-17	10-17
12-24	11-14	6-9	12-17	9-14
12-24	11-14	3-10	12-17	7-14
10-24	14-21	3-10	12-21	7-14
8-20	14-18	3-10	12-20	7-14
8-20	14-19	3-10	13-20	7-14
10-20	14-19	3-10	13-20	8.2-15
16-19	14-19	3-10	14-20	10.3-17.5
16-19	14-19	6-12	14-20	11.2-18.5
16-19	14-19	6-12	14-20	11.2-18.5
19-20	14-19	6-12	18-20	11.0-18.5
19-20	14-19	6-12	18-22	11.0-18.5
19-20	16-22	6-12	18-22	11.3-18.5
19-20	16-22	6-12	18-22	11.3-18.5
19-20	16-22	6-12	18-22	11.3-18.5
19-20	16-22	6-12	18-22	11.3-18.5
19-20	16-22	6-12	18-22	11.3-18.5
19-20	16-22	6-12	18-22	11.3-18.5
19-20	16-22	6-12	18-22	11.3-18.5
19-20	16-22	6-12	18-22	11.3-18.5
19-20	16-22	6-12	18-22	11.3-18.5
19-20	16-22	6-12	18-22	11.3-18.5
19-20	16-22	6-12	18-22	11.3-18.5
19-20	16-22	6-12	18-22	11.3-18.5
20.5	16-22	6-12	18-22	11.3-18.5
20.5	17.5-23.5	6-12	18-22	12-19
20.5	17.5-23.5	6-12	18-22	12-19
20.5	17.5-23.5	6-12	18-22	12-19
20.5	17.5-23.5	6-12	18-22	12-19
20.5	17.5-23.5	6-12	18-22	12-19
20.5	17.5-23.5	6-12	18-22	12-19
20.5	17.5-23.5	6-12	18-22	12-19
20.5	17.5-23.5	6-12	18-22	12-19
20.5	17.5-23.5	6-12	18-22	12-19
20.5	17.5-23.5	6-12	18-22	12-19
20.5	17.5-23.5	6-12	18-22	12-19
20.5	17.5-23.5	6-12	18-22	12-19
20.5	17.5-23.5	6-12	18-22	12-19
20.5	17.5-23.5	6-12	18-22	13.9-20.5
20.5	17.5-23.5	6-12	18-22	13.9-20.5

(d) The rates of interest charged by the National Housing Development Authority on loans granted during 1992 were as follows:

- on amounts not exceeding Rs. 7,500 - 6%
- on amounts over Rs. 7,500 and up to Rs.12,500 - 10%
- on amounts over Rs. 12,500 and upto Rs.15,000 - 12%

(e) In December 1992 interest on

1. Building and other loans - 18%-22%
2. Lending rates on Pilot Rural Credit Scheme Matara District in 1988:
  - Under concessional rates - 12.5%
  - Under enhanced loan limits - 18%-22%

(f) Interest rates on refinance loans as at end 1992 were as follows :

- Under SMI - IV - 13.9%-14% (Weighted Average Deposit Rate)
- Under the Bus Purchase Loans Scheme - 12%

## Insurance Activities

Item	Rs. Million	
	1991	1992 (a)
1. Issued & paid up Capital	256.7	256.7
2. Life Insurance		
No. of life policies in force (in Thousands)	279.1	354.8
Premium Income	897.2	1,103.8
Claims	298.8	298.1
Life Assurance Fund	3,565.1	4,121.5
Total Income	1,485.5	1,751.4
Total Expenditure	340.4	1,142.8
Surplus/Deficit	717.1	608.6
3. Fire Insurance		
Net Premium	177	240.2
Net Claims paid and outstanding	35.6	73
Underwriting reserve	120.5	148.1
Surplus/Deficit	18.4	39.6
4. General Accident Insurance		
Net Premium	298.9	371.5
Net Claims paid and outstanding	100.2	118
Underwriting reserve	97.9	122.7
Surplus/Deficit	61.7	63.1
5. Marine Insurance		
Net Premium	156	198
Net Claims paid and outstanding	76.4	88.8
Underwriting reserve	73	72.2
Surplus/Deficit	20	10.4
6. Motor Insurance		
Net Premium	815.9	724.5
Net Claims paid and outstanding	501.8	413.9
Underwriting reserve	74.3	35.1
Surplus/Deficit	10.1	31.9
7. Total Premium Income from General Insurance		
Net Premium	1,004.7	1,344.9
Net Claims paid and outstanding	567.3	588.1
Underwriting reserve	225.2	378.1
Surplus/Deficit	-1	4
8. Employment (Nos.)	3,351	3,777

(a) Provisional.

Sources : Sri Lanka Insurance Corporation Ltd.,  
National Insurance Corporation Ltd.,  
CTC Eagle Insurance Co. Ltd.,  
Union Assurance Ltd.,  
Ceylinco Insurance Co. Ltd.

# MONEY AND BANKING

## Share Market

Period	Total Turn-over	Daily Average Turn-over	Non-National Transactions		SHARE PRICE				
	Rs. Mn.	Rs. Mn.	Purch. Rs. Mn.	Sales Rs. Mn.	CSE All	CSE Sen.	Finance	Food	Chemical
1985	79.0	0.3	-	-	121.97	158.91	120.54	180.00	155.87
1986	140.4	0.6	-	-	141.24	218.18	132.30	216.79	245.58
1987	289.5	1.5	-	-	119.12	382.33	227.78	394.37	474.33
1988 <sup>a</sup>									
1st Qtr.	78.0	1.3	-	-	173.32	306.34	204.19	266.59	435.32
2nd Qtr.	121.0	2.1	-	-	175.29	315.59	192.65	272.38	433.74
3rd Qtr.	115.0	1.8	-	-	149.75	252.85	153.15	229.55	317.79
4th Qtr.	62.0	1.1	-	-	164.51	306.81	156.68	274.41	357.51
1989 <sup>a</sup>									
1st Qtr.	71.0	1.1	-	-	183.08	337.63	227.40	307.85	430.14
2nd Qtr.	68.0	1.1	-	-	173.97	325.79	178.34	276.25	424.72
3rd Qtr.	51.0	0.9	-	-	163.94	297.53	175.45	247.51	394.24
4th Qtr.	65.0	1.0	-	-	179.79	342.03	215.42	260.73	482.97
1990									
1st Qtr.	172.0	2.8	-	-	234.79	445.53	296.41	317.26	662.00
2nd Qtr.	508.0	9.0	-	-	363.04	683.15	546.61	428.89	956.71
3rd Qtr.	715.9	8.5	366.01	3.09	415.68	708.95	564.68	419.55	987.30
4th Qtr.	165.3	8.2	31.87	4.16	384.39	680.30	516.24	382.06	959.58
1991									
1st Qtr.	306.0	5.4	94.86	21.2	412.11	687.96	574.69	369.70	888.06
2nd Qtr.	1308.0	22.5	468.31	183.69	554.85	921.35	829.04	459.52	1,191.51
July	537.0	24.4	204.94	62.64	626.12	986.34	987.77	570.37	1,251.71
August	633.6	28.8	202.21	5.94	651.06	989.76	1,071.69	548.27	1,187.46
Sept.	169.9	8.9	38.43	12.39	642.24	942.54	1,094.77	528.87	1,141.91
Oct.	350.6	39.9	169.30	66.70	678.02	1,023.69	1,173.66	586.74	1,235.08
Nov.	437.7	27.6	125.70	18.40	720.90	1,063.20	1,262.25	603.32	1,303.21
Dec.	558.9	60.9	166.80	46.50	837.80	1,198.60	1,674.95	769.01	1,374.31
1992									
Jan.	870.5	41.5	301.45	257.66	843.08	1,164.37	1,609.36	736.06	1,394.03
Feb.	387.7	21.5	201.85	51.40	797.90	1,103.88	1,439.57	699.80	1,365.43
March	519.2	24.7	233.15	57.80	781.52	1,107.39	1,401.19	651.02	1,330.83
April	437.8	25.7	194.87	162.20	793.73	1,121.38	1,477.13	642.30	1,409.13
May	517.9	28.8	144.80	123.90	753.78	1,084.02	1,350.66	663.81	1,376.85
June	413.5	18.8	130.51	122.32	762.03	1,082.55	1,356.92	694.52	1,342.16
July	351.8	16.0	120.65	64.38	718.18	1,025.16	1,257.93	661.49	1,293.75
August	218.6	10.9	81.49	43.44	720.05	1,022.96	1,287.32	651.77	1,268.92
Sept.	335.0	16.7	93.75	72.01	703.84	996.68	1,276.08	615.12	1,186.07
Oct.	372.6	16.9	136.42	60.91	671.19	960.69	1,244.93	582.20	1,038.58
Nov.	294.1	14.7	122.31	68.65	622.39	891.64	1,187.49	497.20	1,006.00
Dec.	250.3	11.9	87.09	41.52	605.31	826.57	1,100.26	534.41	895.34

a - Including Extraordinary items

TABLE 91

## Developments

INDICES (1985 = 100)

Constr.	Textile	Hotel	Invest.	Proper.	Indus.	Motor	Oil Palm	Servis.	Stors.	Trade
84.42	125.97	93.86	97.12	124.34	92.27	112.79	100.35	110.43	85.13	128.28
91.09	165.39	84.63	173.35	123.51	121.86	122.04	101.56	150.40	163.74	159.08
102.96	216.44	128.10	271.43	151.99	151.42	106.21	293.63	239.48	105.82	271.10
96.93	201.82	86.94	371.27	134.25	186.57	99.60	373.99	235.93	151.65	227.67
66.58	183.24	93.19	216.79	121.78	138.84	96.85	373.99	211.20	156.73	235.67
66.49	156.04	90.35	201.15	110.21	122.15	92.49	316.52	164.31	128.81	187.52
84.60	191.16	93.01	217.93	106.98	127.81	70.68	370.38	165.07	122.71	238.51
79.46	161.45	103.73	371.08	142.17	176.19	76.39	397.31	146.31	126.45	259.64
79.96	151.09	100.43	210.36	116.76	128.33	71.39	447.07	230.69	125.34	259.18
78.76	132.34	98.09	202.19	116.94	138.25	118.56	293.63	184.48	192.74	270.34
51.37	157.11	109.96	250.84	124.99	111.15	80.36	497.69	255.02	140.18	259.53
53.67	243.37	144.58	423.87	146.07	176.90	80.46	497.69	328.11	166.45	350.70
108.58	366.23	257.17	785.68	179.15	282.63	118.73	497.69	471.49	203.33	644.03
140.41	367.01	309.42	1,169.70	188.44	358.82	150.89	957.89	860.10	147.98	692.94
106.48	342.33	335.79	978.87	158.19	281.55	160.97	1,071.30	774.60	273.69	722.63
124.99	388.32	330.05	1285.05	171.37	313.00	199.12	1,187.57	911.05	277.34	802.39
203.56	728.16	401.64	1937.87	192.71	419.90	308.26	1,187.57	1,185.56	453.12	1,212.26
226.09	908.65	412.81	2,156.49	194.48	410.96	321.34	1,182.24	1,276.88	741.26	1,247.91
243.10	989.08	474.76	2,005.96	193.22	560.54	340.81	1,181.24	1,292.61	855.23	1,250.04
241.54	985.40	483.24	2,019.26	191.54	534.58	372.43	1,181.23	1,268.74	82.97	1,149.49
247.12	1,029.30	503.13	2,027.48	190.37	568.76	365.47	1,142.89	1,277.22	838.08	1,276.01
305.31	1,192.78	506.08	2,156.50	224.34	586.15	453.86	1,142.89	1,342.88	945.89	1,303.46
302.73	1,463.72	531.04	2,054.38	200.03	749.36	535.67	1,142.89	1,388.36	990.05	1,510.92
271.94	1,395.79	585.82	2,095.93	205.40	768.38	637.86	1,142.89	1,416.81	1,062.41	1,551.14
246.92	1,275.34	568.44	2,216.14	210.67	700.27	638.62	1,197.27	1,369.27	1,072.55	1,433.13
209.23	1,216.53	549.26	2,508.32	192.47	712.36	625.42	1,197.27	1,377.43	1,075.98	1,427.29
200.67	1,255.65	551.47	2,501.77	185.70	716.39	604.66	1,197.27	1,444.70	1,075.98	1,476.30
202.21	1,104.91	546.84	2,346.51	179.59	631.27	563.05	1,197.27	1,399.73	965.54	1,448.81
198.04	1,115.62	545.79	2,228.46	177.69	686.06	564.77	1,197.27	1,355.89	941.99	1,437.43
194.09	949.86	528.19	1,921.39	174.44	631.99	573.38	1,197.27	1,173.77	945.93	1,404.27
193.40	969.27	521.61	2,177.75	175.10	631.94	546.07	1,197.27	1,288.00	967.19	1,318.51
193.40	896.15	538.25	2,156.57	178.04	577.85	557.11	1,197.27	1,233.56	969.68	1,360.75
188.85	858.75	530.18	2,164.51	165.30	531.41	512.92	1,197.27	1,229.60	882.65	1,258.13
182.66	777.12	482.82	1,857.84	161.85	493.20	476.97	1,208.54	1,221.07	932.41	1,180.00
183.69	688.50	478.70	1,847.02	157.62	488.87	455.99	1,208.54	1,111.08	931.16	1,120.09

Source : Colombo Stock Exchange.

**Cultivation Loans Granted Under the Comprehensive Rural Credit Scheme (a)**  
**(Position as at 31st December, 1992)**

(Rs. Million)

Cultivation Year	Loans Granted			Recoveries			Per cent of Recoveries		
	Paddy	Other Crops	All Crops	Paddy	Other Crops	All Crops	Paddy	Other Crops	All Crops
1967/68 - 1969/70	180.1	19.5	199.6	129.9	15.8	145.7	72.1	81.0	73.0
1970/71 - 1972/73	88.2	24.7	112.9	59.2	19.0	78.2	67.1	76.9	69.3
1973/74	111.2	26.1	137.3	64.3	16.9	81.2	57.8	64.8	59.1
1974/75	86.0	23.4	109.4	47.6	14.9	62.5	55.3	63.7	57.1
1975/76	74.5	30.2	104.7	47.6	18.5	66.1	63.9	61.3	63.1
1976/77	101.8	58.1	159.9	53.8	30.5	84.3	52.8	52.5	52.7
1977/78	447.8	115.6	563.4	137.9	44.4	182.3	30.8	38.4	32.4
1978/79	59.3	20.0	79.3	50.2	16.5	66.7	84.7	82.5	84.1
1979/80	60.2	22.6	82.8	53.7	20.0	73.7	89.2	88.5	89.0
1980/81	84.0	34.4	118.4	75.4	30.6	106.0	89.8	89.0	89.5
1981/82	112.3	28.2	140.5	97.2	24.3	121.5	86.6	86.2	86.5
1982/83	147.5	26.6	174.1	130.1	24.0	154.1	88.2	90.3	88.5
1983/84	172.2	42.1	214.3	144.3	34.6	178.9	83.8	82.2	83.5
1984/85	121.7	37.6	159.3	104.1	31.4	135.5	85.5	83.5	85.1
1985/86	202.5	91.5	294.0	175.1	80.8	255.9	86.5	88.3	87.0
1986/87	268.6	68.4	337.0	226.5	59.6	286.1	84.3	87.1	84.9
1987/88	244.8	84.9	329.7	194.1	71.8	261.9	79.3	84.6	80.6
1988/89	177.7	70.8	248.5	149.1	62.0	211.1	83.9	87.6	84.9
1989/90	290.7	199.0	489.7	249.1	146.6	395.7	85.7	73.7	80.8
1990/91 (b)	668.2	261.2	929.4	465.3	183.9	649.2	69.6	70.4	69.9
1991/92 (c)	501.9	218.9	720.8	317.5	123.5	441.0	63.3	56.4	61.2
1992/93 (d)	199.7	67.7	267.4	2.5	3.1	5.6	1.3	3.5	2.1
<b>Total</b>	<b>4,220.1</b>	<b>1,552.0</b>	<b>5,772.8</b>	<b>2,844.6</b>	<b>1,056.9</b>	<b>3,901.5</b>	<b>67.4</b>	<b>68.1</b>	<b>67.6</b>

(a) Loans upto 1973 were granted under the New Agricultural Credit Scheme. From 1973 to Yala 1986 loans had been granted under the Comprehensive Rural Credit Scheme and since Yala 1986 loans have been granted under the New Comprehensive Rural Credit Scheme.

(b) Revised figures.

(c) Provisional.

(d) Incomplete data.

Sources: People's Bank;  
 Bank of Ceylon;  
 Hatton National Bank;  
 Indian Overseas Bank;  
 Regional Rural Dev. Banks.



**New Agricultural Credit , Comprehensive and New Comprehensive Rural Credit Schemes (a)**  
**Loans granted for Subsidiary Food Crops by People's Bank and Bank of Ceylon (Position as at 31st December, 1992)**

(Rs. Thousand)

Cultivation Year	Amount Granted						Total Repayments		Defaults	
	Chillies	Red Onions	Potatoes	Vegetables	Other Subsidiary food crops(b)	Total	Amount	Per cent of amount granted	Amount	Per cent of amount granted
People's Bank										
1969/70	2,354	3,007	1,836	311	6	7,514	5,814	77.4	1,700	22.6
1970/71	1,202	1,602	2,214	149	7	5,174	4,318	83.5	856	16.5
1971/72	2,004	2,914	4,229	266	-	9,413	7,218	76.7	2,195	23.3
1972/73	3,674	1,886	4,407	141	27	10,135	7,472	73.7	2,663	16.3
1973/74	11,047	6,141	6,991	169	358	24,706	15,937	64.5	8,769	35.5
1974/75	6,629	5,915	5,930	325	154	18,953	12,145	64.1	6,808	35.9
1975/76	2,654	2,733	5,422	89	-	10,898	8,515	78.1	2,383	21.9
1976/77	2,955	2,085	9,217	150	376	14,783	11,800	79.8	2,983	20.2
1977/78	13,846	10,673	13,662	139	273	38,593	20,243	52.5	18,350	47.5
1978/79	127	290	6,880	157	47	7,501	6,821	90.9	680	9.1
1979/80	983	332	6,588	254	41	8,198	7,563	92.3	635	7.7
1980/81	5,908	20	4,516	391	265	11,100	10,454	94.2	646	5.8
1981/82	1,437	249	4,238	255	871	7,050	6,454	91.5	596	8.5
1982/83	2,525	169	3,400	218	422	6,734	6,221	92.4	513	7.6
1983/84	4,263	1,288	6,879	-	1,565	13,995	11,440	81.7	2,555	18.3
1984/85	5,010	944	4,224	107	664	10,949	9,412	86.0	1,537	14.0
1985/86	48,384	662	6,547	290	927	56,810	51,144	90.0	5,666	10.0
1986/87	5,965	2,307	16,886	1,309	1,199	27,666	24,420	88.3	3,246	11.7
1987/88	8,706	1,494	21,627	381	396	32,604	27,988	85.8	4,616	14.2
1988/89	1,112	1,597	14,600	133	87	17,529	15,330	87.5	2,199	12.5
1989/90	12,477	2,798	31,947	20	1,470	48,712	42,282	86.8	6,430	13.2
1990/91(c)	41,963	14,201	21,886	131	879	79,060	56,186	71.1	22,874	28.9
1991/92(c)	4,696	4,579	21,639	-	538	31,452	10,252	32.6	21,200	67.4
1992/93(d)	125	-	25	-	-	150	-	-	150	-
<b>Total</b>	<b>190,046</b>	<b>67,886</b>	<b>225,790</b>	<b>5,385</b>	<b>10,572</b>	<b>499,679</b>	<b>379,429</b>	<b>75.9</b>	<b>120,250</b>	<b>24.1</b>
Bank of Ceylon										
1974/75	1,757	728	107	19	695	3,306	2,663	80.6	643	19.4
1975/76	5,770	7,466	1513	496	3,809	19,054	9,586	50.3	9,468	49.2
1976/77	10,298	5,885	3,542	503	23,009	43,237	18,636	43.1	24,601	56.9
1977/78	26,110	15,964	6,328	1,046	26,366	75,814	23,255	30.7	52,559	69.3
1978/79	2,251	1,744	5,579	835	992	11,401	8,669	76.0	2,732	24.0
1979/80	2,814	1,305	6,619	1,525	503	12,766	11,247	88.1	1,519	11.9
1980/81	4,540	1,369	9,092	2,646	650	18,297	15,620	85.4	2,677	14.6
1981/82	3,967	1,356	8,958	1,210	2,217	17,708	15,336	86.6	2,372	13.4
1982/83	3,944	1,391	6,431	946	2,569	15,281	13,701	89.7	1,580	10.3
1983/84	7,625	2,609	6,510	853	3,567	21,164	18,173	85.9	2,991	14.1
1984/85	6,654	3,797	8,829	869	1,669	21,818	18,116	83.0	3,702	17.0
1985/86	9,070	4,562	8,745	973	1,088	24,438	20,958	85.8	3,480	14.2
1986/87	3,573	7,866	20,576	1,234	1,176	34,425	30,696	88.4	4,029	11.6
1987/88	6,281	8,743	28,869	1,600	945	46,438	39,948	86.0	6,490	14.0
1988/89	6,522	10,526	29,660	1,084	708	48,500	38,258	78.9	10,242	21.1
1989/90	12,276	8,285	70,931	821	1,933	94,246	52,049	55.2	42,197	44.8
1990/91	21,458	9,579	46,238	5,164	23,108	105,547	66,582	63.1	38,965	36.9
1991/92(c)	19,405	11,232	48,777	2,114	6,102	87,630	50,800	58.0	36,830	42.0
1992/93(d)	5,735	4,007	7,005	658	968	18,373	1,000	5.4	17,773	94.6
<b>Total</b>	<b>160,050</b>	<b>108,414</b>	<b>324,309</b>	<b>24,596</b>	<b>102,074</b>	<b>719,443</b>	<b>455,293</b>	<b>63.2</b>	<b>264,850</b>	<b>36.8</b>

(a) The Comprehensive Rural Credit Scheme and New Comprehensive Rural Credit Scheme were introduced in 1973 and in Yala 1986 respectively.  
 (b) Includes groundnuts, maize and bombay onions.

(c) Revised figures.  
 (d) Incomplete data.  
 (e) People's Bank position is given as at 30.09.92.

Sources : People's Bank  
 Bank of Ceylon

## MONEY AND BANKING

### Deposits and Advances of Bank of Ceylon Sub-Offices at Agrarian Services

END OF MONTH	Bank of Ceylon Sub-Offices at Agrarian Services Centres							
	No. of Bank Sub Offices	Deposits			Advances			Difference between Total Deposits & Advances (Rs. '000)
		No.	Amount (Rs. '000)	Average (Rs.)	No.	Amount (Rs. '000)	Average (Rs.)	
1974 Dec.	202	41,431	21,564	520	6,398	8,072	1,262	13,492
1975 Dec.	299	83,934	42,105	502	18,359	30,157	1,643	11,948
1976 Dec.	341	128,204	67,798	529	36,245	62,720	1,730	5,078
1977 Dec.	390	212,396	113,751	536	97,566	171,002	1,753	- 57,251
1978 Dec.	390	224,050	124,291	555	86,412	182,752	2,115	- 58,461
1979 Dec.	390	166,928	103,421	620	63,150	161,330	2,555	- 57,909
1980 Dec.	387	154,591	109,065	705	54,510	146,918	2,695	- 37,853
1981 Dec.	104	149,698	124,548	832	45,954	123,442	2,686	1,106
1982 Dec.	87	148,918	146,799	986	43,029	121,910	2,833	24,889
1983 Dec.	80	147,748	169,033	1,144	38,687	125,851	3,253	43,182
1984 Dec.	57	120,026	143,091	1,192	24,400	88,194	3,615	54,897
1985 Dec.	53	122,248	160,209	1,311	28,435	100,862	3,547	59,347
1986 Dec.	52	118,964	176,907	1,487	25,072	104,294	4,160	72,613
1987 Dec.	49	131,425	192,894	1,468	27,726	103,363	3,728	89,531
1988 Dec.	47	126,680	208,091	1,643	25,662	96,098	3,745	111,993
1989 Dec.	46	131,076	234,798	1,791	25,650	106,824	4,165	127,974
1990 Dec.	37	105,752	233,947	2,212	22,295	120,883	5,422	113,064
1991 Dec.	36	n.a.	285,907*	-	n.a.	234,907	-	51,000
1992 Dec.	33	123,346	344,119	2,790	24,377	226,830	9,305	117,289
DISTRICTS								
Colombo	-	-	-	-	-	-	-	-
Gampaha	01	2,158	13,987	6,481	151	1,624	10,755	12,363
Kalutara	01	3,011	15,228	5,057	327	1,744	5,333	13,484
Kandy	-	-	-	-	-	-	-	-
Matale	02	8,411	22,965	2,730	1,061	8,198	7,727	14,767
Nuwara-Eliya	-	-	-	-	-	-	-	-
Galle	01	1,185	5,515	4,654	10	559	55,900	4,956
Matara	01	1,447	6,029	4,167	66	598	9,061	5,431
Hambantota	-	-	-	-	-	-	-	-
Jaffna	-	-	-	-	-	-	-	-
Mannar	-	-	-	-	-	-	-	-
Vavuniya	-	-	-	-	-	-	-	-
Batticaloa	-	-	-	-	-	-	-	-
Ampara	02	7,861	14,134	1,798	997	10,752	10,784	3,382
Trincomalee	-	-	-	-	-	-	-	-
Kurunegala	03	8,079	45,059	5,577	1,487	15,837	10,650	29,222
Puttalam	-	-	-	-	-	-	-	-
Anuradhapura	11	54,205	111,407	2,055	13,390	106,026	7,918	5,381
Polonnaruwa	01	4,297	11,274	2,624	1,352	14,881	11,007	-3,607
Badulla	06	16,898	53,738	3,180	1,498	22,324	14,903	31,414
Moneragala	04	15,794	44,783	2,835	4,038	44,287	10,968	496
Kegalle	-	-	-	-	-	-	-	-
Ratnapura	-	-	-	-	-	-	-	-
Mullaitivu	-	-	-	-	-	-	-	-
Kilinochchi	-	-	-	-	-	-	-	-
Total	33	123,346	344,119	2,790	24,377	226,830	9,305	117,289

\* As at 30th September 1991

(a) The data given for 1992 are as at 30th September 1992.

TABLE 94

## Centres and Rural Banks (1974 -1992) and District-wise Classification for 1992

CO-OPERATIVE RURAL BANKS (a)								
No. of Banks		Deposits			Advances			Difference between Total Deposits & Advances (Rs.'000)
Rural	Special	No.	Amount	Average	No.	Amount	Average	
			(Rs. '000)	(Rs.)		(Rs. '000)	(Rs.)	
332	71	367,474	62,735	171	261,934	67,407	257	-4,672
338	109	499,969	74,214	148	333,633	87,286	262	-13,072
345	158	633,248	116,239	184	348,886	104,793	292	11,446
285	259	805,921	175,462	218	315,700	110,883	351	64,579
283	275	941,980	222,145	236	304,998	125,079	410	97,066
284	302	1,015,161	271,018	267	259,038	129,252	498	141,766
284	357	1,169,479	368,354	315	301,367	176,669	586	191,685
287	459	1,345,353	434,048	323	291,315	262,596	781	171,452
286	518	1,487,778	541,484	364	366,035	329,272	900	212,212
288	555	1,637,250	717,981	439	407,182	391,612	962	326,369
286	602	1,802,036	905,490	502	463,570	508,247	1,096	397,243
286	628	1,963,779	1,087,536	554	483,777	574,811	1,188	512,725
283	649	2,089,108	1,295,595	620	502,194	657,775	1,310	637,820
282	673	2,239,371	1,560,178	697	513,646	708,782	1,380	851,396
282	688	2,370,825	1,908,360	805	497,134	829,150	1,668	1,079,210
282	704	2,470,979	2,211,887	895	429,944	950,405	2,211	1,261,482
282	746	2,714,362	2,497,322	920	473,388	1,450,882	3,064	1,046,440
277	783	3,075,434	3,448,489	1,121	623,421	2,188,464	3,455	1,260,025
278	802	3,306,195	4,333,051	1,311	713,794	2,471,425	3,462	1,861,629
78		257,192	472,237	1,836	95,909	315,813	3,293	156,424
125		431,854	668,606	1,548	139,963	398,884	2,850	269,722
61		150,257	239,190	1,592	38,128	112,097	2,940	127,092
80		252,972	318,105	1,257	68,724	196,109	2,854	121,996
28		75,944	96,913	1,276	18,754	79,132	4,220	17,780
29		91,140	93,055	1,021	16,666	52,882	3,173	40,172
81		240,845	381,356	1,583	51,875	222,575	4,291	158,780
72		204,207	267,448	1,310	34,490	139,461	4,044	127,986
27		78,188	129,403	1,655	12,318	49,604	4,027	79,799
32		77,494	74,512	962	1,021	3,255	3,188	71,256
09		7,527	645	86	10	31	3,090	614
03		17,006	369	22	10,518	52,592	5,000	-52,222
12		24,017	4,660	194	3,686	2,968	805	1,691
21		44,341	13,934	314	10,874	9,586	882	4,349
06		12,348	16,638	1,347	691	332	480	16,306
122		441,828	549,292	1,243	40,493	253,376	6,257	295,915
41		174,351	188,012	1,078	26,973	126,348	4,684	61,663
29		74,233	66,035	890	11,767	40,029	3,402	26,006
24		87,163	101,418	1,164	11,446	54,680	4,777	46,738
57		146,948	138,459	942	38,282	115,614	3,020	22,846
11		17,757	11,476	646	2,691	5,808	2,158	5,668
61		198,261	219,231	1,106	28,505	114,786	4,027	104,445
62		172,005	276,940	1,610	49,995	125,433	2,509	151,506
07		20,469	4,034	197	15	20	1,348	4,014
02		7,848	1,075	137	0	0	0	1,075
1,080		3,306,195	4,333,051	1,311	713,794	2,471,425	3,462	1,861,629

Sources: Bank of Ceylon;  
People's Bank.

**Operation of the Agricultural Insurance Programme – Paddy Sector  
(Position as at 31st December, 1992)**

Season		Area Cultivated ( <sup>'000</sup> Hect.)	Area Insured ( <sup>'000</sup> Hect.)	Premia Collected (Rs. <sup>'000</sup> )	Indemnities Paid (Rs. <sup>'000</sup> )	Difference between premia collected and indemnities paid (Rs. <sup>'000</sup> )
1978	Yala	301	33	1,270	1,881	- 611
1978/79	Maha	562	62	3,721	9,465	- 5,744
1979	Yala	255	22	1,301	3,503	- 2,202
1979/80	Maha	628	38	3,037	4,706	- 1,669
1980	Yala	246	18	1,287	1,988	- 701
1980/81	Maha	600	37	3,893	2,845	+ 1,048
1981	Yala	381	11	1,436	668	+ 768
1981/82	Maha	508	34	5,032	6,059	- 1,027
1982	Yala	282	05	768	333	+ 435
1982/83	Maha	633	24	3,567	2,120	+ 1,447
1983	Yala	237	06	953	1,126	- 173
1983/84	Maha	623	34	6,499	13,416	- 6,917
1984	Yala	384	12	2,619	4,565	- 1,946
1984/85	Maha	570	24	6,322	7,207	- 885
1985	Yala	312	11	2,803	4,693	- 1,890
1985/86	Maha	555	30	7,373	16,146	- 8,773
1986	Yala	340	22	6,630	13,194	- 6,564
1986/87	Maha	508	48	12,960	37,240	- 24,280
1987	Yala	273	20	5,750	10,060	- 4,310
1987/88	Maha	533	40	12,100	17,437	- 5,337
1988	Yala	130	13	3,488	4,127	- 639
1988/89	Maha	469	24	6,137	7,619	- 1,482
1989	Yala	258	13	3,266	3,128	+ 138
1989/90	Maha	531	25	6,783	6,577	+ 206
1990	Yala	333	15	4,072	2,410	+ 1,662
1990/91	Maha	501	38	10,378	6,533	+ 3,845
1991	Yala	820	16	4,231	2,683	+ 1,548
1991/92	Maha	n.a.	30	8,371	5,152	+ 3,219
1992	Yala	n.a.	09	2,439	1,800 *	+ 639

\* Incomplete Data.

Source : Agricultural Insurance Board.