

PART I

BASIC ECONOMIC INDICATORS

	1989	1990		1989	1990
Population			Trade		
Mid-year estimate Mn.	16.8	17.0	Imports	Rs. Mn. 80,225	107,729
Growth rate %	1.3	1.1		SDR Mn. 1,737	1,980
National Income			Export	Rs. Mn. 56,175	79,481
Rate Growth of GDP%				SDR Mn. 1,216	1,416
(In real terms)	2.3	6.2	Tea	" 296	364
Rate of Growth of GNP%			Rubber	" 67	57
(In real terms)	2.3	6.6	Coconut	" 62	51
Per Capita GNP			Garments and		
(Current prices) Rs.	13,293	16,745	Textiles	" 382	462
US \$	369	418	Petroleum		
Sectoral Growth Rates (%)			Products	" 49	73
Agriculture, Forestry and			Other Industrial		
Fishing	-1.1	8.8	Exports	" 186	227
Mining and Quarrying	5.4	9.1	Balance of Payments (SDR Mn.)		
Manufacturing	4.4	9.4	Trade Balance	-530	-518
Construction	0.6	2.0	Services Account	-123	-56
Services	3.2	4.3	Private Transfers (net)	258	274
Investment and Savings			Official Transfers	147	123
As a percentage of Gross Domestic			Current Account Balance	-248	-177
Product (at current market prices)			Overall Balance	-67	130
Investment	21.7	22.6	Overall Debt Service		
Government	5.7	4.2	Ratio %	24.6	16.5
Domestic Savings	12.1	14.8	Government Finance		
National Savings	14.0	17.5	As a percentage of Gross Domestic		
Prices			Product		
Colombo Consumers' Price Index			Government Expenditure	32.6	31.1
% Change Dec. - Dec.	15.1	19.6	Government Revenue	21.4	21.2
Average Annual % Change	11.6	21.5	Current Account Surplus/		
% Change in Implicit GNP			Deficit (-)	-1.2	-1.2
Deflator	9.9	20.0	Budget Deficit		
Exchange Rate (Average)			(Before grants)	-11.2	-9.9
Rs. / US \$	36.05	40.06	Budget Deficit		
Rs. / SDR	46.19	54.42	(after grants)	-8.6	-7.8
			Money and Credit		
			% Change M ₁	9.1	12.8
			% Change M ₂	12.5	19.1
			% Change in Domestic		
			Credit	5.6	17.1
			% Change in External		
			Banking Assets (net)	-32.9	115.7