

PART I

BASIC ECONOMIC INDICATORS

	1988	1989		1988	1989
Population			Trade		
Mid-year estimate Mn.	16.6	16.8	Imports Rs. Mn.	71,030	80,225
Growth rate %	1.4	1.3	SDR Mn	1,661	1,737
National Income			Export Rs. Mn.	46,928	56,175
Rate of Growth of GDP% (In real terms)	2.7	2.3	SDR Mn.	1,097	1,216
Rate of growth of GNP% (In real terms)	2.6	2.2	Tea "	288	296
Per Capita GNP			Rubber "	87	67
(current prices) Rs.	11,953	13,237	Coconut "	36	62
US \$	375	367	Garments and Textiles "	333	382
Sectoral Growth Rates (%)			Petroleum		
Agriculture, Forestry and Fishing	2.1	-1.1	Products "	53	48
Mining and Quarrying	9.0	5.4	Other Industrial Exports "	144	186
Manufacturing	4.7	4.4	Balance of Payments (SDR Mn.)		
Construction	1.5	0.6	Trade Balance	-568	-542
Services	2.2	3.2	Services Account	-114	-117
Investment and Savings			Private Transfers (net)	238	234
As a percentage of Gross Domestic Product (at current market prices)			Official Transfers	154	135
Investment	22.8	21.6	Current Account Balance	-290	-290
Government	5.9	4.4	Overall Balance	-64	-67
Domestic Savings	12.0	12.1	Overall Debt Service Ratio %	28.7	24.4
National Savings	14.2	14.0	Government Finance		
Prices			As a percentage of Gross Domestic Products		
Colombo Consumers' Price Index			Government Expenditure	34.3	31.6
% Change Dec. - Dec.	15.0	15.1	Government Revenue	18.7	21.6
Average Annual % Change	14.0	11.6	Current Account Surplus/ Deficit (-)	-2.0	-0.4
% Change in Implicit GNP Deflator	11.5	9.9	Budget Deficit (before grants)	15.6	10.0
Exchange Rate (Average)			Budget Deficit (after grants)	12.6	7.5
Rs. / US \$	31.81	36.05	Money and Credit		
Rs. / SDR	42.76	46.19	% Change M ₁	29.1	9.1
			% Change M ₂	16.4	12.4
			% Change in Domestic Credit	28.2	5.6
			% Change in External Banking Assets (net)	-24.0	-32.9