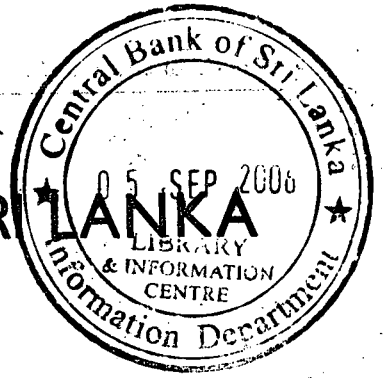
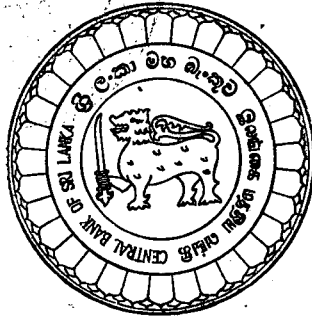
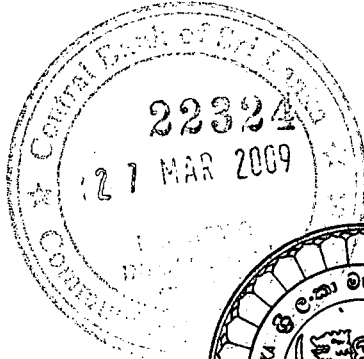


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# CENTRAL BANK OF SRI LANKA



## ANNUAL REPORT

OF THE MONETARY BOARD TO THE  
HON. MINISTER OF FINANCE

FOR THE YEAR

1988

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**Price per copy**

Counter Sales - Rs. 25/-

Despatch by ordinary mail - Rs. 23/- (postage free)

Despatch by registered mail - Rs. 23/- (postage extra)

**Despatch abroad :**

I. First Class parcel - US \$ 15

II. Second Class parcel - US \$ 10

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Printed by S. C. Lenaduwa at Swadeshi Printers, Olcott Mawatha, Colombo 10 and Published by  
the Central Bank of Sri Lanka, Janadhipathi Mawatha, Colombo 1.

**HON. MINISTER OF FINANCE,  
MINISTRY OF FINANCE,  
COLOMBO.**

**Dear Sir,**

In accordance with the provisions of Section 35(1) of the Monetary Law Act (Chap. 422), I submit herewith the Thirty Ninth Annual Report of the Monetary Board of the Central Bank of Sri Lanka.

The Review of the Economy 1988 which is a more detailed assessment of economic trends and developments will be published at an early date.

I am, dear Sir,

Yours faithfully,

**H. N. S. KARUNATILAKE**

*Governor.*

**Central Bank of Sri Lanka,  
Colombo.  
29th April, 1989**

# CENTRAL BANK OF SRI LANKA

## THE MONETARY BOARD

(As at 31st December, 1988)

DR. H. N. S. KARUNATILAKE

*Governor*

C. CHANMUGAM

*Secretary to the Ministry of Finance and Planning*

D. S. JAYASUNDERA

*Appointed Member*

### Principal Officers as at 31st December 1988

A. S. JAYAWARDENA	..	<i>Senior Deputy Governor</i>
K. S. E. JAYATILAKE	..	<i>Deputy Governor</i>
S. T. G. FERNANDO	..	<i>Deputy Governor</i>
S. W. P. AMARASURIYA	..	<i>Executive Director &amp; Secretary to the Monetary Board</i>
U. A. DE SILVA	..	<i>Executive Director</i>
D. K. JAYAWARDENA	..	<i>Executive Director</i>
P. WATTEGAMA	..	<i>Executive Director</i>
M. E. DE ABREW	..	<i>Consultant Engineer</i>
K. GUNARATNAM	..	<i>Adviser to the Governor &amp; Chairman of the Committee on Finance Companies</i>
MISS C. ABEYNAYAKE	..	<i>Director — Banking Development Department</i>
P. AMARASINGHE	..	<i>Director — Data Processing Department</i>
E. J. ANANDAPPA	..	<i>Adtl. Secretary — Secretariat Department</i>
D. BOYAGODA	..	<i>Regional Manager Regional Office, Anuradhapura</i>
G. M. P. D. DE SILVA	..	<i>Director — Rural Credit Department</i>
N. A. DHARMABANDU	..	<i>Chief Accountant Banking Department</i>
H. M. R. ELLEPOLA	..	<i>Director — Development Finance Department</i>
T. S. N. FERNANDO	..	<i>Superintendent — Public Debt Department</i>
L. L. GUNARATNE	..	<i>Actg. Director — Premises Department</i>
		<i>Actg. Adl.</i>
		<i>Director — Data Processing Department</i>
W. HETTIARACHCHI	..	<i>Director — Economic Research Department</i>
W. JAYASENA	..	<i>Secretary — Secretariat Department</i>
J. R. J. A. C. MOTHA	..	<i>Actg. Adl.</i>
		<i>Controller — Exchange Control Department</i>
G. D. B. MUNIDASA	..	<i>Superintendent — Currency Department</i>
P. M. NAGAHAWATTE	..	<i>Controller — Exchange Control Department</i>
V. N. D. NANAYAKKARA	..	<i>Adviser — Development Finance Department</i>

P. PATTIARACHCHIGE	..	<i>Addl. Director</i>	—	<i>Rural Banking &amp; Staff Training College</i>
S. PATTIVIDANA	..	<i>Director</i>	—	<i>Rural Banking &amp; Staff Training College</i>
Y. A. PIYATISSA	..	<i>Director</i>	—	<i>Bank Supervision Department</i>
S. RATNAPRAGASAM	..	<i>Director</i>	—	<i>Management Audit Department</i>
T. G. SAVUNDRANAYAGAM	..	<i>Director</i>	—	<i>Statistics Dept.</i>
MISS. A. M. C. SILVA	..	<i>Director</i>	—	<i>Information Department</i>
P. T. SIRISENA	..	<i>Addl. Director</i>	—	<i>Bank Supervision Department</i>
N. L. SIRISENA	..	<i>Actg. Director</i>	—	<i>Department of Supervision of Non-Bank Financial Institutions</i>
V. SIVASUBRAMANIAM	..	<i>Addl. Superintendent</i>		<i>Public Debt Department</i>
E. W. E. WIJETUNGE	..	<i>Actg. Superintendent</i>		<i>Employees' Provident Fund Department</i>
A. J. M. ZUHAIR	..	<i>Actg. Director</i>	—	<i>Establishments Department</i>

**Auditor**

W. GAMINI EPA

*Auditor-General*

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