

# STATISTICAL APPENDIX

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## Definitions and explanatory notes

The following general notes supplement the footnotes given below the individual tables:

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. The following symbols have been used throughout :-

*n.a.* = not available

— = nil

... = negligible

## WEIGHTS AND MEASURES

### Conversion Factors

#### British to Metric Units

1 acre	=	0.405 hectares (ha)
1 pound (lb)	=	0.454 kilogrammes (kgs)
1 long ton (2240 lbs)	=	1.016 metric tons (mt. ton)
1 hundred weight (cwt)	=	50.802 kgs.
1 mile	=	1.609 kilometres (kms)
1 long ton mile	=	1.635 mt. ton kms
1 lb/acre	=	1.121 kgs./ha
1 cwt/acre	=	125.536 kgs./ha
1 pint	=	0.75 litres
1 imperial gallon	=	4.55 litres

#### Metric to British Units

1 hectare	=	2.471 acres
1 kilogramme	=	2.205 lbs
1 mt. ton (1000 kgs)	=	0.984 long ton
1 metre	=	3.281 feet
1 kilometre	=	0.621 mile
1 mt. ton kilometre	=	0.612 long ton mile
1 litre	=	1.76 pints=0.219 imp. gallons
1 kg./ha	=	0.892 lb/acre

#### Paddy/Rice Conversions

1 bushel of paddy (46 lbs)	=	20.87 kgs.
1 mt. ton paddy	=	47.92 bushels paddy
	=	0.7 mt. ton rice
1 mt. ton rice	=	68.46 bushels paddy
	=	1.43 mt. ton paddy
1 bushel paddy/acre	=	51.55 kg. paddy/ha

NATIONAL PRODUCT AND EXPENDITURE

TABLE 1

National Product, Expenditure and Population 1982 - 1987

Rs. Million (Rates of growth within brackets)

Item	1982	1983	1984	1985	1986*	1987*
1. G.D.P. at current factor cost prices ...	94,679 (—)	113,878 (20.3)	140,039 (23.0)	148,321 (5.9)	163,713 (10.4)	177,731 (8.6)
2. G.D.P. at constant (1982) factor cost prices ...	94,679 (—)	99,375 (5.0)	104,395 (5.1)	109,570 (5.0)	114,261 (4.3)	115,922 (1.5)
3. G.N.P. at current factor cost prices ...	92,720 (—)	110,664 (19.4)	136,638 (23.5)	144,921 (6.1)	159,852 (10.3)	173,395 (8.5)
4. G.N.P. at constant (1982) factor cost prices ...	92,720 (—)	96,439 (4.0)	101,399 (5.1)	106,741 (5.3)	111,565 (4.5)	113,307 (1.6)
5. Implicit G.N.P. deflator	100.0 (—)	114.8 (14.8)	134.8 (17.4)	135.8 (0.7)	143.3 (5.5)	153.0 (6.8)
6. Mid-year population (Mn.) ...	15.189 (1.3)	15.416 (1.5)	15.599 (1.2)	15.837 (1.5)	16.117 (1.8)	16.361 (1.5)
7. G.N.P. per capita						
(a) At current prices (Rs.) ...	6,104 (—)	7,179 (17.6)	8,759 (22.0)	9,151 (4.5)	9,918 (8.4)	10,598 (6.9)
(b) At constant prices (Rs.) ...	6,104 (—)	6,256 (2.5)	6,500 (3.9)	6,740 (3.7)	6,922 (2.7)	6,925 (0.1)
8. G.D.E. at market prices	117,995 (—)	139,966 (18.6)	162,878 (16.4)	181,784 (11.6)	200,313 (10.2)	217,387 (8.5)
9. G.N.E. at market prices	97,278 (—)	118,387 (21.7)	149,293 (26.1)	158,337 (6.1)	175,612 (10.9)	192,386 (9.6)

\* Provisional

Source: Central Bank of Sri Lanka

G.D.P. — Gross Domestic Product  
 G.N.P. — Gross National Product  
 G.D.E. — Gross Domestic Expenditure  
 G.N.E. — Gross National Expenditure

NATIONAL PRODUCT AND EXPENDITURE

TABLE 2

Gross National Product at Current Factor Cost Prices 1982 — 1987

Rs. Million

Sector	1982	1983	1984	1985	1986*	1987*
1. Agriculture, Forestry and Fishing ...	24,964	32,180	40,138	41,069	44,355	47,923
1.1 Agriculture ...	20,771	27,110	35,051	35,599	37,889	40,579
1.1.1 Tea ...	2,418	3,869	6,401	5,269	4,608	5,889
1.1.2 Rubber ...	770	983	1,092	1,164	1,247	1,215
1.1.3 Coconut ...	3,263	3,654	3,990	3,342	2,219	3,475
1.1.4 Paddy ...	5,484	6,852	8,359	9,379	9,992	8,393
1.1.5 Other ...	8,836	11,752	15,209	16,445	19,823	21,607
1.2 Forestry ...	1,710	1,907	2,199	2,530	3,087	3,642
1.3 Fishing ...	2,483	3,163	2,888	2,940	3,379	3,702
2. Mining and Quarrying ...	2,238	2,799	3,153	3,328	4,155	4,927
3. Manufacturing ...	13,601	15,958	20,890	21,849	24,869	28,470
3.1 Export Processing**	2,846	3,915	6,105	5,646	5,481	6,325
3.2 Factory Industry	8,777	9,651	12,064	13,301	16,089	18,582
3.3 Small Industry ...	773	948	1,085	1,173	1,351	1,459
3.4 Other ...	1,205	1,444	1,636	1,729	1,948	2,104
4. Construction ...	7,959	9,807	11,180	11,640	12,272	13,020
5. Electricity, Gas, Water and Sanitary Services	1,089	1,428	1,633	2,042	2,252	2,346
6. Transport, Storage and Communication ...	10,666	12,554	15,499	16,554	17,911	18,663
7. Wholesale and Retail Trade ...	19,694	21,759	27,192	29,261	31,808	34,520
7.1 Imports ...	8,812	9,304	10,059	10,380	10,683	11,815
7.2 Exports ...	2,018	1,796	2,809	2,545	2,565	2,659
7.3 Domestic ...	8,864	10,659	14,324	16,336	18,560	20,046
8. Banking, Insurance and Real Estate ...	3,715	4,183	4,731	5,693	6,840	7,455
9. Ownership of Dwellings	3,250	3,696	3,958	4,162	4,578	4,904
10. Public Administration and Defence ...	2,899	4,100	5,322	6,376	7,945	8,501
11. Services (n.e.s.) ...	4,604	5,414	6,343	6,347	6,728	7,002
12. G.D.P. ...	94,679	113,878	140,039	148,321	163,713	177,731
13. Net Factor Income from Abroad ...	- 1,959	- 3,214	- 3,401	- 3,400	- 3,861	- 4,336
14. G.N.P. ...	92,720	110,664	136,638	144,921	159,852	173,395

\* Provisional

\*\* Tea, Rubber, Coconut Processing Only

Source : Central Bank of Sri Lanka

NATIONAL PRODUCT AND EXPENDITURE

TABLE 3

Gross National Product at Constant (1982)  
Factor Cost Prices 1982 - 1987

Rs. Million

Sector	1982	1983	1984	1985	1986*	1987*
1. Agriculture, Forestry and Fishing	24,964	26,212	26,113	28,366	29,106	27,409
1.1 Agriculture	20,771	21,868	22,300	24,504	25,037	23,003
1.1.1 Tea	2,418	2,309	2,681	2,759	2,723	2,750
1.1.1 Rubber	770	865	878	851	856	765
1.1.3 Coconut	3,263	2,992	2,513	3,828	3,935	2,967
1.1.4 Paddy	5,484	6,318	6,166	6,783	6,613	5,423
1.1.5 Other	8,836	9,384	10,062	10,283	10,910	11,038
1.2 Forestry	1,710	1,816	1,889	1,923	1,958	2,215
1.3 Fishing	2,483	2,528	1,924	1,939	2,111	2,191
2. Mining and Quarrying	2,238	2,413	2,449	2,486	2,615	3,112
3. Manufacturing	13,601	13,710	15,390	16,193	17,558	18,748
3.1 Export Processing**	2,846	2,715	2,983	3,222	3,225	3,340
3.2 Factory Industry	8,777	8,953	10,296	10,811	12,108	13,113
3.3 Small Industry	773	805	837	862	896	910
3.4 Other	1,205	1,237	1,274	1,298	1,329	1,385
4. Construction	7,959	8,039	8,030	8,070	8,191	8,338
5. Electricity, Gas, Water and Sanitary Services	1,089	1,161	1,239	1,313	1,406	1,448
6. Transport, Storage and Communication	10,666	11,281	12,437	12,959	13,377	13,538
7. Wholesale and Retail Trade	19,694	20,738	22,029	22,925	23,821	24,496
7.1 Imports	8,812	8,981	9,161	9,345	9,468	9,628
7.2 Exports	2,018	1,964	2,194	2,310	2,462	2,490
7.3 Domestic	8,864	9,793	10,674	11,270	11,891	12,378
8. Banking, Insurance and Real Estate	3,715	4,130	4,526	4,975	5,174	5,490
9. Ownership of Dwellings	3,250	3,315	3,381	3,432	3,497	3,550
10. Public Administration and Defence	2,899	3,786	4,165	4,432	5,274	5,435
11. Services (n.e.s.)	4,604	4,590	4,636	4,419	4,242	4,358
12. G.D.P.	94,679	99,375	104,395	109,570	114,261	115,922
13. Net Factor-Income from Abroad	- 1,959	- 2,936	- 2,996	- 2,829	- 2,696	- 2,615
14. G.N.P.	92,720	96,439	101,399	106,741	111,565	113,307

\* Provisional.

\*\* Tea, Rubber, Coconut Processing Only.

Source: Central Bank of Sri Lanka.

# NATIONAL PRODUCT AND EXPENDITURE

TABLE 4

Real National Income 1982 - 1987

Rs. Million

Item	1982	1983	1984	1985	1986*	1987*
1. Gross National Product at constant (1982) factor cost prices ...	92,720	96,439	101,399	106,741	111,565	113,307
2. Terms of Trade effect due to export of						
2.1 Tea ...	—	2,349.1	7,274.5	3,021.3	992.1	1,389.8
2.2 Rubber ...	—	444.4	769.0	30.1	434.7	452.7
2.3 Three major coconut products ...	—	319.5	945.6	652.7	21.6	244.8
2.4 Other products ...	—	1,306.3	1,734.3	1,826.0	2,795.2	2,817.2
Total ...	—	4,419.3	10,723.4	5,530.1	4,243.6	4,944.5
3. Real National Income at constant (1982) factor cost prices (1+2) ...	92,720	100,858	112,122	112,271	115,809	118,252
4. Percentage change over previous year ...	—	8.8	11.2	0.1	3.1	2.1

\* Provisional.

Source: Central Bank of Sri Lanka.

**NATIONAL PRODUCT AND EXPENDITURE**
**TABLE 6**
**Gross Domestic Capital Formation at Current Market Prices 1970 - 1987**

Rs. Million

Item	1970	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986*	1987*
<b>Gross Domestic Fixed Capital Formation</b> ...	<b>2,359</b>	<b>5,035</b>	<b>8,521</b>	<b>13,246</b>	<b>20,845</b>	<b>23,279</b>	<b>30,279</b>	<b>35,342</b>	<b>39,558</b>	<b>38,457</b>	<b>42,326</b>	<b>45,752</b>
1. Private Sector & Public Corporations ...	1,789	3,493	5,444	9,437	16,136	19,153	25,413	29,379	32,483	30,690	32,692	34,536
1.1 Planting, Replanting Land Development ...	96	95	157	201	264	311	433	451	492	650	1,126	965
1.2 Building & Other Construction ...	993	1,498	2,213	3,833	6,270	7,906	8,988	12,058	13,746	14,310	17,346	18,686
1.3 Plant & Machinery ...	322	893	1,551	2,287	3,831	4,176	6,329	8,595	8,701	8,175	8,534	9,842
1.4 Transport Equipment ...	245	511	926	1,970	4,549	4,962	7,063	5,216	4,352	3,809	1,931	1,973
1.5 Other Capital Goods ...	133	496	597	1,146	1,222	1,798	2,600	3,059	5,192	3,746	3,755	3,070
2. Government & Public Enterprises ...	570	1,542	3,077	3,809	4,709	4,126	4,866	5,963	7,075	7,767	9,634	11,216
<b>Changes in Stocks</b> ...	<b>230</b>	<b>224</b>	<b>33</b>	<b>281</b>	<b>1,620</b>	<b>331</b>	<b>248</b>	<b>-210</b>	<b>150</b>	<b>225</b>	<b>137</b>	<b>148</b>
1. Private Sector & Public Corporations ...	192	-89	387	346	640	451	170	-145	210	200	187	190
2. Government & Public Enterprises ...	38	313	-354	-65	980	-120	78	-65	-60	25	-50	-42
<b>Gross Domestic Capital Formation</b> ...	<b>2,589</b>	<b>5,259</b>	<b>8,554</b>	<b>13,527</b>	<b>22,465</b>	<b>23,610</b>	<b>30,527</b>	<b>35,132</b>	<b>39,708</b>	<b>38,682</b>	<b>42,463</b>	<b>45,900</b>
1. Private Sector ...	1,467	2,632	3,829	6,908	9,095	11,055	14,625	29,234	32,693	30,890	32,879	34,726
2. Public Corporations ...	514	772	2,002	2,875	7,681	8,549	10,958					
3. Government & Public Enterprises ...	608	1,855	2,723	3,744	5,689	4,006	4,944	5,898	7,015	7,792	9,584	11,174

\* Provisional

Source: Central Bank of Sri Lanka.

**NATIONAL PRODUCT AND EXPENDITURE**
**TABLE 5**
**Gross National Expenditure at Current Market Prices 1970 - 1987**

Rs. Million

Item	1970	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986*	1987*
<b>1. Private Consumption</b> ...	<b>9,882</b>	<b>26,698</b>	<b>32,105</b>	<b>40,371</b>	<b>53,399</b>	<b>68,751</b>	<b>79,226</b>	<b>94,945</b>	<b>111,235</b>	<b>126,503</b>	<b>139,370</b>	<b>151,949</b>
1.1 Imports of goods and non-factor services ...	2,014	4,859	7,597	9,831	13,602	16,907	19,257	21,959	21,711	28,121	31,002	33,195
1.2 Locally produced goods and services ...	7,868	21,839	24,508	30,540	39,797	51,844	59,969	72,986	89,524	98,382	108,368	118,754
<b>2. Public Consumption</b> ...	<b>1,623</b>	<b>3,118</b>	<b>4,043</b>	<b>4,798</b>	<b>5,685</b>	<b>6,310</b>	<b>8,242</b>	<b>9,889</b>	<b>11,935</b>	<b>16,599</b>	<b>18,480</b>	<b>19,538</b>
2.1 Current expenditure on goods and services: Central Government ...	1,498	2,957	3,778	4,478	5,304	5,961	7,474	8,725	10,559	15,139	16,853	17,683
2.2 Current expenditure on goods and services: Local Government ...	125	161	265	320	381	349	768	1,164	1,376	1,460	1,627	1,855
<b>3. Gross Domestic Fixed Capital Formation</b> ...	<b>2,359</b>	<b>5,035</b>	<b>8,521</b>	<b>13,246</b>	<b>20,845</b>	<b>23,279</b>	<b>30,279</b>	<b>35,342</b>	<b>39,558</b>	<b>38,457</b>	<b>42,326</b>	<b>45,752</b>
3.1 Government and Public Enterprises ...	570	1,542	3,077	3,809	4,709	4,126	4,866	5,963	7,075	7,767	9,634	11,216
3.2 Public Corporation ...	451	861	2,056	2,620	7,553	8,360	10,947	29,379	32,483	30,690	32,692	34,536
3.3 Private Sector ...	1,338	2,632	3,388	6,817	8,583	10,793	14,466					
<b>4. Changes in Stocks</b> ...	<b>230</b>	<b>224</b>	<b>33</b>	<b>281</b>	<b>1,620</b>	<b>331</b>	<b>248</b>	<b>- 210</b>	<b>150</b>	<b>225</b>	<b>137</b>	<b>148</b>
4.1 Government and Public Enterprises ...	38	313	- 354	- 65	980	- 120	78	- 65	- 60	25	- 50	- 42
4.2 Public Corporations and Private Sector ...	192	- 89	387	346	640	451	170	- 145	210	200	187	190
<b>5. Gross Domestic Expenditure (1+2+3+4)</b> ...	<b>14,094</b>	<b>35,075</b>	<b>44,702</b>	<b>58,696</b>	<b>81,549</b>	<b>98,671</b>	<b>117,995</b>	<b>139,966</b>	<b>162,878</b>	<b>181,784</b>	<b>200,313</b>	<b>217,387</b>
<b>6. Net Investment Abroad</b> ...	<b>- 543</b>	<b>2,089</b>	<b>- 1,032</b>	<b>- 3,556</b>	<b>-10,912</b>	<b>- 8,498</b>	<b>-11,844</b>	<b>-11,122</b>	<b>- 1,400</b>	<b>-11,407</b>	<b>-11,373</b>	<b>-10,538</b>
<b>7. Net Receipts of International Gifts and Transfers</b> ...	<b>107</b>	<b>1,010</b>	<b>1,242</b>	<b>2,993</b>	<b>4,541</b>	<b>7,036</b>	<b>8,873</b>	<b>10,457</b>	<b>12,185</b>	<b>12,040</b>	<b>13,328</b>	<b>14,463</b>
<b>8. Gross National Expenditure (5+6-7)</b> ...	<b>13,444</b>	<b>36,154</b>	<b>42,428</b>	<b>52,147</b>	<b>66,096</b>	<b>83,137</b>	<b>97,278</b>	<b>118,387</b>	<b>149,293</b>	<b>158,337</b>	<b>175,612</b>	<b>192,386</b>

\* Provisional

Source : Central Bank of Sri Lanka

Item 4.1 — Changes in stocks in the following items only: imported rice, wheat flour and sugar. G.P.S paddy and arrack.

Item 6 — Net Investment Abroad = The surplus to the nation on current account.



**NATIONAL PRODUCT AND EXPENDITURE**

**TABLE 7**

**Resources and their Utilization at Current Market Prices 1970 - 1987**

Rs. Million

Item	1970	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986*	1987*
<b>A. Resources</b>												
Gross Domestic Product ...	13,664	36,407	42,665	52,387	66,527	85,005	99,238	121,601	153,746	162,375	179,474	196,723
Imports of Goods and Non-Factor Services ...	3,908	10,979	16,872	23,969	36,456	39,558	45,905	50,381	53,417	61,646	63,407	70,223
<b>Total</b> ...	<b>17,572</b>	<b>47,386</b>	<b>59,537</b>	<b>76,356</b>	<b>102,983</b>	<b>124,563</b>	<b>145,143</b>	<b>171,982</b>	<b>207,163</b>	<b>224,021</b>	<b>242,881</b>	<b>266,946</b>
<b>B. Utilization</b>												
Consumption ...	11,505	29,816	36,148	45,169	59,084	75,061	87,468	104,834	123,170	143,102	157,850	171,487
Gross Domestic Capital Formation ...	2,589	5,259	8,554	13,527	22,465	23,610	30,527	35,132	39,708	38,682	42,463	45,900
Exports of Goods and Non-Factor services ...	3,478	12,311	14,835	17,660	21,434	25,892	27,148	32,016	44,285	42,237	42,568	49,559
<b>Total</b> ...	<b>17,572</b>	<b>47,386</b>	<b>59,537</b>	<b>76,356</b>	<b>102,983</b>	<b>124,563</b>	<b>145,143</b>	<b>171,982</b>	<b>207,163</b>	<b>224,021</b>	<b>242,881</b>	<b>266,946</b>

\* Provisional

Source: Central Bank of Sri Lanka.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 8

Domestic Savings 1982 - 1987

Rs. Million

Category	1982	1983	1984	1985	1986*	1987*
1. Gross Domestic Product at Market Prices	99,238	121,601	153,746	162,375	179,474	196,723
2. Net Imports of Goods and Non-Factor Services	18,757	18,365	9,132	19,409	20,839	20,665
3. Investment	30,527	35,132	39,708	38,682	42,463	45,900
4. Domestic Savings (3-2)	11,770	16,767	30,576	19,273	21,624	25,235
5. Domestic Savings Ratio (4 as a % of 1)	11.9	13.8	19.9	11.9	12.0	12.8

\* Provisional.

Source : Central Bank of Sri Lanka.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 9

Expenditure on Gross National Product at Current Market Prices 1982 - 1987

Rs. Million

Item	1982	1983	1984	1985	1986*	1987*
1. Gross National Product at factor cost prices ...	92,720	110,664	136,638	144,921	159,852	173,395
2. Indirect Taxes less Subsidies ...	7,538	10,315	12,719	16,773	18,872	22,488
3. Gross National Product at Market Prices (1+2) ...	100,258	120,979	149,357	161,694	178,724	195,883
4. Consumption Expenditure ...	87,468	104,834	123,170	143,102	157,850	171,487
4.1 Private ...	79,226	94,945	111,235	126,503	139,370	151,949
4.2 Government ...	8,242	9,889	11,935	16,599	18,480	19,538
5. Gross Domestic Capital Formation ...	30,527	35,132	39,708	38,682	42,463	45,900
5.1 Private Sector ...	14,625					
5.2 Public Corporations ...	10,958	29,234	32,693	30,890	32,879	34,726
5.3 Government ...	4,944	5,898	7,015	7,792	9,584	11,174
6. Gross Domestic Expenditure (4+5) ...	117,995	139,966	162,878	181,784	200,313	217,387
7. Exports of Goods and Non-Factor Services ...	27,148	32,016	44,285	42,237	42,568	49,559
8. Imports of Goods and Non-Factor Services ...	45,905	50,381	53,417	61,646	63,407	70,223
9. Expenditure on Gross Domestic Product (6+7-8) ...	99,238	121,601	153,746	162,375	179,474	196,723
10. Net Factor Income from Abroad ...	- 1,959	- 3,214	- 3,401	- 3,400	- 3,861	- 4,336
11. Statistical Discrepancy ...	2,979	2,592	- 988	2,719	3,111	3,496
12. Expenditure on Gross National Product at Market Prices (9+10+11) ...	100,258	120,979	149,357	161,694	178,724	195,883

\* Provisional.

Source : Central Bank of Sri Lanka.

Category	Unit	1978	1979	1980	1981	1982	1983	1984	1985	1986(a)	1987(b)
<b>1. Tea</b>											
1.1 Production	Mn. kgs.	199	206	191	210	188	179	208	214	211	213
1.2 Registered extent under Tea	Hectares	242,898	244,094	244,714	244,918	242,141	230,065	227,875	231,650	222,905	221,498
1.3 Fertilizer issues	'000 mt. tons	115.6	105.4	109.9	103.3	102.7	115.5	137.2	149.9	128.8	136.3
1.4 Yield per hectare	Kgs.	958	993	922	n.a.(c)	n.a.(c)	n.a.(c)	n.a.(c)	n.a.(c)	n.a.(c)	n.a.(c)
1.5 Cost of production	Rs./kg.	11.89	13.43	18.71	18.79	22.68	26.37	34.00	35.00	n.a.	n.a.
1.6 Average price											
— Colombo net	Rs./kg.	11.55	11.14	17.73	17.71	22.52	36.96	46.45	35.39	30.28	38.06
— Export f.o.b.		33.22	30.51	33.41	35.14	35.03	52.52	77.25	60.62	44.52	52.97
1.7 Replanted annual	Hectares	1,709	2,491	2,156	2,677	2,004	1,367	1,145	1,672	1,618	1,503
1.8 Replanted cumulative	"	31,570	34,061	36,217	38,894	40,898	42,265	43,410	45,082	46,700	48,203
<b>2. Rubber</b>											
2.1 Production	Mn. kgs.	156	153	133	124	125	140	142	137.5	137.8	123.0
2.2 Total extent under Rubber	Hectares	226,420	226,419	227,335	205,605	205,690	205,650	205,589	205,500	205,200	205,100
2.3 Fertilizer issues	'000 mt. tons	21.0	23.5	22.0	16.8	16.5	18.6	23.5	24.2	26.3	24.7
2.4 Area under tapping	Hectares	184,791	186,557	185,573	175,855	170,738	170,482	168,768	168,170	166,735	165,565
2.5 Yiled per hectare	Kgs.	845	820	718	705	729	818	840	818	826	744
2.6 Cost of production	Rs./kg.	4.85	6.86(f)	8.20(f)	8.92(f)	9.66(f)	9.90(f)	12.06(f)	13.67(f)	10.93(f)	11.37(f)
2.7 Average price											
— Colombo RSS 1	Rs./kg.	6.92	9.15	10.62	10.04	10.18	13.95	14.40	15.90	16.62	21.10
— Export f.o.b.	"	14.90	19.44	21.42	21.80	17.68	22.77	26.16	21.34	23.83	27.63
2.8 Replanted annual	Hectares	3,226	4,168	5,434	6,442	5,866	4,862	5,530	6,694	5,911	5,512
2.9 Replanted cumulative	"	140,346	144,514	149,948	155,795	161,661	166,523	172,053	178,747	184,658	190,170
<b>3. Coconut</b>											
3.1 Production	Mn. nuts	2,207	2,393	2,026	2,258	2,521	2,312	1,942	2,958	3,039	2,292
3.2 Fertilizer issues	'000 mt. tons	42.6	49.7	55.8	37.7	30.2	35.7	50.0	41.0	31.6	42.2
3.3 Cost of production	Rs./nut	0.33	0.37	0.40	0.55	0.57	0.60	0.63	0.64	0.66	0.62
3.4 Average price											
— Colombo	Rs./nut	0.85	1.00	1.48	1.80	1.60	2.42	4.07	2.18	1.83	3.29
— Export f.o.b.(d)	"	1.89	2.40	3.13	2.45	3.32	3.66	6.48	3.59	1.57	2.80
<b>4. Paddy</b>											
4.1 Production	'000 mt. tons	1,891	1,917	2,133	2,230	2,156	2,484	2,420	2,661	2,588	2,128
4.2 Area-sown	'000 Hectares	876	839	845	877	845	824	990	882	895	781
— Harvested	"	840	783	816	837	747	778	886	865	835	679
— Under improved varieties	"	685(e)	648	683	839	763	861	989	882	859	796
4.3 Fertilizer issues	'000 mt. tons	113.8	73.7	145.1	165.0	141.0	160.0	171.0	153.0	197.4	151.0
4.4 Yield per hectare	Kgs.	2,613	2,750	2,927	3,014	3,260	3,606	3,076	3,465	3,500	3,564
4.5 Guaranteed price	Rs./20.9kgs*(g)	40.00	40.00	50.00	57.50	57.50	62.50	62.50	70.00(h)	70.00	70.00
4.6 Purchases under Guaranteed Price Scheme	'000 mt. tons	675	541	211	128(i)	84	324	169	101	154	64

(a) Revised figures. (b) Provisional.

(c) Data on average yield per hectare are not available since 1981.

(d) Average price of nut equivalent of exports.

(e) Excluding figures for the districts of Batticaloa, Ratnapura and Jaffna for Yala, 1978.

(f) Weighted average cost of production of public sector estates, private sector estates and small holdings. For 1986 and 1987 the average is for the private sector.

(g) 20.9 kgs. of paddy = 1 Bushel of paddy.

(h) The GPS price was increased from Rs. 62.50 per bushel to Rs. 70.00 per bushel with effect from 14th November 1985.

(i) This figure includes 29,000 mt. tons of paddy purchased under a Tender Scheme.

Sources : Sri Lanka Tea Board; Rubber Control Department; Coconut Development Authority; Department of Census & Statistics; Ministry of Agricultural Development & Research; Paddy Marketing Board; National Fertilizer Secretariat.

Cultivation Loans Granted Under the Comprehensive Rural Credit Scheme (a)  
(as at 31st December, 1987)

Rs. Million

Cultivation Year	Loans Granted			Recoveries			Percent of Recoveries		
	Paddy	Other Crops	All Crops	Paddy	Other Crops	All Crops	Paddy	Other Crops	All Crops
1967/68-1969/70 ...	180.1	19.5	199.6	129.7	15.8	145.5	72.0	81.0	72.8
1970/71-1972/73 ...	88.2	24.7	112.9	59.0	18.9	77.9	66.8	76.5	68.9
1973/74 ...	111.2	26.0	137.2	62.2	16.8	79.0	55.9	64.6	57.5
1974/75 ...	86.0	23.3	109.3	47.5	14.8	62.3	55.2	63.5	56.9
1975/76 ...	74.1	30.3	104.4	47.0	17.9	64.9	63.4	59.0	62.1
1976/77 ...	101.7	58.1	159.8	51.6	29.4	81.0	50.7	50.6	50.6
1977/78 ...	447.6	115.5	563.1	133.6	43.7	177.3	29.8	37.8	31.4
1978/79 ...	59.1	20.0	79.1	49.1	16.3	65.4	83.0	81.5	82.6
1979/80 ...	58.8	22.6	81.4	53.4	19.8	73.2	90.8	87.6	89.9
1980/81 ...	83.8	34.4	118.2	74.2	30.4	104.6	88.5	88.3	88.4
1981/82 ...	112.0	28.2	140.2	96.4	24.4	120.8	86.0	86.5	86.1
1982/83 ...	147.6	26.6	174.2	130.0	24.0	154.0	88.0	90.2	88.4
1983/84 ...	172.2	41.4	213.6	139.4	33.4	172.8	80.9	80.6	80.8
1984/85 ...	121.7	37.5	159.2	102.8	30.8	133.6	84.4	82.1	83.9
1985/86(b) ...	190.1	91.1	281.2	160.8	76.8	237.6	84.5	84.3	84.4
1986/87(c) ...	262.0	67.6	329.6	191.5	47.7	239.2	73.0	70.5	72.5
<b>Total</b> ...	<b>2,296.2</b>	<b>666.8</b>	<b>2,963.0</b>	<b>1,528.2</b>	<b>460.9</b>	<b>1,989.1</b>	<b>66.5</b>	<b>69.1</b>	<b>67.1</b>
1987/88(d) ...	126.3	26.9	153.2	0.3	0.3	0.6	0.2	1.1	0.3

- (a) Loans up to 1973 were granted under the New Agricultural Credit Scheme. Since then up to Yala 1986 loans have been granted under the comprehensive Rural Credit Scheme and from Yala 1986 loans were granted under the new Comprehensive Rural Credit Scheme.
- (b) Revised figures.
- (c) Provisional.
- (d) Incomplete data.

Sources : People's Bank;  
Bank of Ceylon;  
Hatton National Bank Ltd.;  
Indian Overseas Bank;  
Regional Rural Development Banks.

## INDUSTRY

TABLE 12

## Value of Industrial Production 1978 - 1987

Rs. Million

Category	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987*
1. Food, beverages and tobacco ... ..	2,609	2,856	3,899	4,496	5,246	6,998	8,623	10,497	12,129	12,962
2. Textiles, wearing apparel and leather products ... ..	1,008	1,128	1,923	3,040	3,863	5,136	7,565	9,505	12,088	15,428
3. Wood and wood products (including furniture) ... ..	124	166	289	315	361	522	640	705	632	677
4. Paper and paper products ... ..	376	445	476	626	725	901	907	1,187	1,289	1,372
5. Chemicals, petroleum, coal, rubber and plastic products ... ..	3,279	4,508	9,416	12,015	13,099	11,888	14,328	13,104	11,088	13,477
6. Non-metallic mineral products (except petroleum and coal) ... ..	592	710	1,156(a)	1,250(a)	1,370	1,468	1,829	1,854	2,053	2,156
7. Basic metal products ... ..	219	349	478	428	262	302	199	123	281	307
8. Fabricated metal products, machinery and transport equipment ... ..	590	569	620	782	904	1,129	1,456	1,592	1,757	2,006
9. Manufactured products (n.e.s) ... ..	55	50	54	58	74	90	106	125	136	155
<b>Total</b> ... ..	<b>8,852</b>	<b>10,781</b>	<b>18,311</b>	<b>23,010</b>	<b>25,904</b>	<b>28,434</b>	<b>35,653</b>	<b>38,692</b>	<b>41,453</b>	<b>48,540</b>

Source : Central Bank of Sri Lanka.

(a) Revised.

\* Provisional

## INDUSTRY

TABLE 13

## Investment Approvals in Industry within Greater Colombo Economic Commission 1986 - 1987

Category	Number of Units				Foreign Investment (Rs. Mn.)				Total Investment (Rs. Mn.)				Employment Potential (Nos.)			
	Approvals		Contracted		Approvals		Contracted		Approvals		Contracted		Approvals		Contracted	
	1986	1987*	1986	1987*	1986	1987*	1986	1987*	1986	1987*	1986	1987*	1986	1987*	1986	1987*
1. Food, beverages and tobacco	—	3	—	1	—	17	—	7	—	26	—	13	—	287	—	148
2. Textiles, wearing apparel and leather products	1	9	2	4	14	191	23	97	28	270	45	138	943	4,565	1,463	2,450
3. Wood and wood products (including furniture)...	—	1	—	—	—	1	—	—	—	4	—	—	—	109	—	—
4. Paper and paper products	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5. Chemicals, petroleum, coal, rubber and plastic products	1	2	1	1	4	148	19	134	5	194	29	163	459	497	538	103
6. Non-metallic mineral products (Except petroleum and coal)	3	2	3	2	17	48	10	47	25	61	18	61	334	559	240	559
7. Basic metal products	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
8. Fabricated metal products, machinery and transport equipment	1	1	1	1	38	59	38	59	49	68	49	68	356	95	356	95
9. Manufactured products (n.e.s.)	3	10	—	3	59	110	1	15	73	169	2	24	816	2,449	143	390
10. Services	1	3	—	—	6	18	—	—	8	20	—	—	53	409	—	—
<b>Total</b>	<b>10</b>	<b>31</b>	<b>7</b>	<b>12</b>	<b>138</b>	<b>592</b>	<b>91</b>	<b>359</b>	<b>188</b>	<b>812</b>	<b>143</b>	<b>467</b>	<b>2,961</b>	<b>8,970</b>	<b>2,740</b>	<b>3,745</b>

\* Provisional.

Source : Greater Colombo Economic Commission.

## INDUSTRY

## TABLE 14

## Investment Approvals in Industry Outside Greater Colombo Economic Commission 1986 - 1987

Category	Number of Units				Foreign Investment (Rs. Mn.)		Total Investment (Rs. Mn.)				Employment Potential (Nos.)			
	FIAC		LIAC		FIAC		FIAC		LIAC		FIAC		LIAC	
	1986	1987*	1986	1987*	1986	1987*	1986	1987*	1986	1987*	1986	1987*	1986	1987*
1. Food, beverages and tobacco ...	4	3	19	48	5	85	52	294	49	107	108	1,037	775	2,925
2. Textiles, wearing apparel and leather products ...	13	10	80	94	36	46	265	66	97	94	2,841	2,452	4,272	6,572
3. Wood and wood products (including furniture) ...	3	3	89	79	2	3	15	15	33	23	429	129	1,273	947
4. Paper and paper products ...														
5. Chemicals, petroleum, coal, rubber and plastic products...	6	5	75	71	25	15	101	39	177	115	644	317	1,941	2,025
6. Non-metallic mineral products (except petroleum and coal)...	2	5	7	13	2	14	4	49	10	19	80	348	247	369
7. Basic metal products ...	6	8	43	52	29	17	141	136	33	159	1,143	452	933	1,632
8. Fabricated metal products, machinery and transport equipment ...														
9. Manufactured products (n.e.s.)...	7	7	8	7	31	10	66	73	1	13	322	302	218	124
Total ...	41	41	321	364	130	190	644	672	400	530	5,567	5037	9,659	14,594

\* Provisional.

Sources: Foreign Investment Advisory Committee (FIAC).  
Local Investment Advisory Committees (LIACs).



PRICES AND WAGES

TABLE 15

Colombo Consumers' Price Index Numbers

Period	1952 = 100 (a)									
	Ngv. 38- Apr: 39 =	Commodity - wise					Sector - wise			
	100(b)	All Items	Food	Cloth- ing	Fuel and Light	Rent	Mis- cella- neous	Domestic Group	Import Group	Export Group
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)(c)	(9)(d)	(10)(e)	
1968 Index	341.3	121.5	121.2	120.1	103.2	101.5	133.6	123.2	117.3	142.4
1969	366.8	130.5	127.9	130.9	124.9	108.4	147.1	134.3	123.5	148.2
1970	388.3	138.2	136.6	137.3	136.1	109.8	153.2	142.9	129.3	157.3
1971	398.7	141.9	139.1	145.0	140.8	109.8	159.5	148.9	129.7	157.9
1972	423.7	150.8	147.5	163.4	145.9	109.8	169.4	161.6	136.1	140.6
1973	464.8	165.4	164.8	186.1	164.4	109.8	170.0	167.8	162.5	171.9
1974	522.0	185.8	189.7	204.6	221.0	109.8	178.3	176.1	195.7	251.4
1975	557.3	198.3	204.3	208.2	237.1	109.8	191.9	189.5	213.5	214.5
1976	563.9	200.7	202.1	211.7	265.2	109.8	203.8	195.5	209.2	219.8
1977	570.9	203.2	203.3	223.8	257.5	109.8	208.4	200.6	195.6	317.5
1978	640.2	227.8	237.5	226.2	262.1	109.8	224.8	228.8	243.8	358.2
1979	708.9	252.3	263.3	231.2	328.5	109.8	252.4	249.3	283.7	385.2
1980	894.2	318.2	339.7	239.9	563.9	109.8	293.8	288.9	417.7	438.1
1981	1,054.9	375.4	399.6	257.8	767.9	109.8	345.7	341.4	493.1	522.2
1982	1,169.1	416.1	450.4	273.8	816.4	109.8	377.1	383.9	532.9	536.5
1983	1,332.4	474.2	506.3	291.1	1,087.6	109.8	433.7	433.0	583.4	772.2
1984	1,554.1	553.1	598.0	307.5	1,282.7	109.8	496.9	500.8	643.8	1,250.2
1985	1,577.0	561.2	598.4	324.2	1,332.1	109.8	524.4	534.8	664.1	853.2
1986	1,702.9	606.0	641.4	374.5	1,347.6	109.8	599.7	599.8	709.2	647.3
1987	1,834.3	652.8	697.0	400.9	1,358.7	109.8	650.7	639.2	732.8	992.3
1986 January	1,648.1	586.5	628.5	342.7	1,345.6	109.8	547.3	580.6	688.4	659.5
February	1,662.4	591.6	632.2	353.1	1,345.6	109.8	558.5	589.8	691.8	637.1
March	1,672.5	595.3	633.2	357.0	1,345.6	109.8	575.3	592.9	698.1	611.7
April	1,680.1	597.9	632.0	358.0	1,345.6	109.8	596.5	593.5	697.0	612.4
May	1,688.0	600.7	634.9	364.6	1,345.6	109.8	598.4	599.1	699.7	596.7
June	1,707.1	607.5	642.7	378.9	1,345.6	109.3	601.5	610.3	704.4	567.6
July	1,703.7	606.3	638.4	383.1	1,349.6	109.8	608.4	603.9	712.5	558.3
August	1,714.7	610.2	641.4	386.9	1,349.6	109.8	618.4	606.3	717.6	574.8
September	1,716.9	611.0	641.4	387.0	1,349.6	109.8	623.6	605.3	712.4	590.5
October	1,725.1	613.9	645.5	393.6	1,349.6	109.8	621.8	602.1	729.6	641.7
November	1,752.6	623.7	661.4	393.6	1,349.6	109.8	618.6	605.9	728.7	828.0
December	1,763.3	627.5	664.7	395.8	1,349.6	109.8	627.9	608.1	730.5	889.5
1987 January	1,774.2	631.4	670.9	395.8	1,349.6	109.8	627.4	614.4	731.5	894.0
February	1,776.2	632.1	671.0	395.8	1,349.6	109.8	631.4	618.8	725.6	893.5
March	1,777.3	632.5	668.8	397.6	1,349.6	109.8	641.6	620.6	725.2	856.5
April	1,794.5	638.6	676.1	399.8	1,349.6	109.8	649.2	628.0	731.3	829.1
May	1,816.9	646.6	688.8	400.6	1,349.6	109.8	647.7	638.9	732.2	846.2
June	1,827.1	650.2	694.4	400.6	1,349.6	109.8	647.7	641.2	728.8	909.2
July	1,835.8	653.3	698.0	400.6	1,349.6	109.8	652.5	641.1	727.6	991.1
August	1,849.3	658.1	705.1	402.1	1,349.6	109.8	653.3	643.2	735.2	1,031.1
September	1,842.2	655.6	700.1	402.1	1,357.5	109.8	655.9	641.7	733.5	1,006.4
October	1,870.9	665.8	713.4	405.1	1,381.0	109.8	658.2	649.9	733.4	1,129.2
November	1,904.6	677.8	729.4	405.1	1,384.8	109.8	667.5	663.0	741.5	1,170.0
December	1,942.6	691.3	748.2	405.3	1,384.8	109.8	676.1	669.6	748.0	1,349.2

Sources : Department of Census and Statistics and Central Bank of Sri Lanka

Note— Annual figures shown are average of monthly figures.

- (a) Colombo Consumers' Price Index—from January 1956, onwards: Index numbers on base 1952 = 100 with the following percentage weights for the groups based on an average total expenditure of Rs. 202.7 in 1949-1950. Food 61.9; clothing 9.4; fuel and light 4.3; rent 5.7; miscellaneous 18.7.
- (b) The all Items Index with base November 1938—April 1939 = 100 was as follows : August—December 1939 = 108; 1948 = 260; 1950 = 272; 1951 = 283; 1952 = 281.
- (c) Comprises items of domestic origin. Weight 60 per cent from January 1968. Previous weight 51 per cent.
- (d) Comprises imported goods. Weight 35 per cent from January 1968. Previous weight 44 per cent.
- (e) Comprises domestic goods mainly exported. Weight 5 per cent.

**PRICES AND WAGES**

**Wholesale**

Period		COMMODITY-WISE								
		All Items	Food	Alcoholic Drinks	Textile & Foot wear	Paper Products	Chemicals & Chemical Products	Petroleum Products	Non-Metallic Products	Metal Products
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>WEIGHTS</b>		100.0	67.80	2.86	4.02	1.37	5.16	6.42	1.78	0.93
1981	Index	268.5	249.5	252.9	279.3	288.3	173.2	467.3	412.6	206.0
1982	..	283.3	263.7	267.6	308.9	289.1	183.2	473.3	444.6	229.9
1983	..	354.1	342.9	281.3	290.6	340.7	213.4	608.8	517.2	246.1
1984	..	444.7	455.9	310.1	295.8	405.0	246.2	685.1	633.3	310.2
1985	..	377.1	346.9	335.5	303.4	431.1	247.0	685.1	651.4	324.7
1986	..	366.0	324.1	394.8	309.8	419.5	233.9	685.1	621.7	318.1
1987	..	414.9	385.7	441.0	323.4	432.7	227.3	685.1	594.2	322.6
1985	1st Quarter	413.1	404.2	327.6	303.4	431.3	248.8	685.1	654.6	323.8
	2nd ..	381.2	352.9	327.6	303.4	431.3	247.8	685.1	641.9	328.9
	3rd ..	357.2	316.3	327.6	303.4	431.3	247.3	685.1	659.8	323.7
	4th ..	356.9	314.1	359.0	303.4	430.5	244.3	685.1	649.3	322.2
1986	1st Quarter	362.0	320.3	389.3	303.4	428.8	239.6	685.1	635.1	317.7
	2nd ..	353.3	305.8	389.3	304.0	428.8	236.2	685.1	628.5	315.2
	3rd ..	356.4	308.6	389.3	308.7	413.7	236.5	685.1	618.1	318.8
	4th ..	392.2	361.6	411.5	322.9	406.7	223.2	685.1	605.1	320.6
1987	1st Quarter	402.9	375.0	435.3	322.9	406.8	225.0	685.1	597.2	320.6
	2nd ..	399.0	363.1	436.1	323.2	432.4	228.3	685.1	584.1	321.0
	3rd ..	418.2	388.6	436.1	323.7	445.2	227.4	685.1	576.2	321.7
	4th ..	439.6	416.3	456.5	323.7	446.4	228.3	685.1	619.3	327.3
1986	January	362.4	321.8	389.3	303.4	428.8	239.7	685.1	637.7	322.2
	February	365.4	324.3	389.3	303.4	428.8	239.5	685.1	633.8	315.8
	March	358.1	314.9	389.3	303.4	428.8	239.5	685.1	633.8	315.2
	April	357.8	312.5	389.3	304.0	428.8	237.1	685.1	633.8	315.2
	May	350.6	302.4	389.3	304.0	428.8	236.1	685.1	625.9	315.2
	June	351.4	302.5	389.3	304.0	428.8	235.4	685.1	625.9	315.2
	July	351.9	303.5	389.3	304.0	428.8	235.4	685.1	618.0	315.2
	August	361.6	316.9	389.3	304.0	406.1	236.3	685.1	618.1	320.6
	September	355.7	305.4	389.3	318.1	406.1	237.8	685.1	618.2	320.6
	October	371.7	332.5	389.3	322.9	406.4	224.4	685.1	610.3	320.6
	November	398.5	371.5	411.5	322.9	406.8	224.3	685.1	602.5	320.6
	December	406.3	380.9	433.6	322.9	406.8	220.8	685.1	602.5	320.6
1987	January	407.3	381.8	433.6	322.9	406.8	220.8	685.1	602.5	320.6
	February	400.5	371.8	436.1	322.9	406.8	227.1	685.1	594.6	320.6
	March	401.0	371.3	436.1	322.9	406.8	227.1	685.1	594.6	320.6
	April	397.0	362.7	436.1	322.9	406.8	227.6	685.1	594.6	320.6
	May	394.3	355.1	436.1	322.9	445.2	226.8	685.1	586.7	320.6
	June	405.7	371.6	436.1	323.7	445.2	230.4	685.1	571.0	321.7
	July	416.7	386.7	436.1	323.7	445.2	230.9	685.1	571.0	321.7
	August	422.9	395.5	436.1	323.7	445.2	225.7	685.1	571.0	321.7
	September	415.0	383.5	436.1	323.7	445.2	225.7	685.1	586.7	321.7
	October	424.3	395.0	436.1	323.7	445.2	225.9	685.1	602.5	321.7
	November	435.4	409.3	456.5	323.7	445.2	229.5	685.1	623.6	330.1
	December	459.1	444.6	477.0	323.7	448.9	229.5	685.1	631.7	330.1

TABLE 16

## Price Index

1974 = 100

					SECTOR — WISE					
					No. I			No. II		
Transport Equipment (10)	Electrical Appliances & Supplies (11)	Machi- nery (12)	Fuel & Light (13)	Miscel- laneous (14)	Dome- stic (15)	Imports (16)	Exports (17)	Consu- mer (18)	Interme- diate (19)	Invest- ment (20)
0.80	0.96	1.33	1.79	4.78	50.31	27.17	22.52	75.30	20.52	4.18
193.9	185.3	161.7	402.5	337.9	217.0	301.4	343.7	252.8	318.2	305.1
200.6	232.4	167.6	409.2	359.5	239.6	295.2	365.8	268.3	329.8	325.1
250.9	253.8	184.8	427.9	440.2	253.7	325.4	612.9	345.8	381.9	367.1
295.0	275.9	197.5	511.7	451.8	282.4	345.9	926.4	453.5	420.4	399.0
306.5	292.4	199.5	627.6	495.7	303.1	356.6	567.2	360.3	432.1	409.4
308.0	293.1	217.5	692.6	545.5	327.0	355.0	466.3	345.4	434.4	401.7
313.8	308.4	235.5	723.2	649.0	340.5	362.5	644.6	406.5	449.9	396.7
306.2	279.0	199.3	545.8	472.1	294.1	350.3	754.6	408.3	431.5	410.5
306.7	305.1	199.6	614.1	504.0	304.3	358.5	580.1	365.5	433.6	406.2
306.7	298.6	199.6	658.6	502.6	297.4	360.1	487.6	333.2	434.5	412.7
306.7	286.8	199.6	692.1	504.4	316.5	357.5	446.3	334.4	428.8	408.2
305.9	292.5	199.6	692.6	515.5	326.5	358.0	445.9	341.0	431.2	401.6
306.9	294.3	209.8	692.6	542.5	330.1	357.1	400.4	327.5	438.3	401.5
308.3	293.0	230.3	692.6	565.3	325.2	353.3	429.8	332.2	435.7	404.4
310.9	292.4	230.3	692.6	558.7	326.1	351.6	588.9	380.9	432.5	399.3
312.6	292.4	230.3	714.9	571.7	327.0	356.2	628.9	394.2	436.6	395.9
313.4	308.1	233.3	726.0	641.9	338.6	355.0	587.0	386.9	445.1	391.4
313.4	317.3	239.2	726.0	679.2	339.7	366.6	655.7	409.3	457.0	389.9
315.7	315.7	239.2	726.0	703.1	356.5	372.0	706.9	435.5	461.0	409.5
305.9	289.0	199.6	692.6	504.1	328.2	359.0	443.1	341.9	429.7	403.7
305.9	294.3	199.6	692.6	530.4	328.2	359.3	455.5	345.3	431.8	400.6
305.9	294.3	199.6	692.6	512.1	323.2	355.7	439.1	335.7	432.0	400.5
305.9	294.3	199.6	692.6	542.2	327.6	359.9	422.7	333.0	440.3	400.5
307.7	294.3	199.6	692.6	538.3	327.5	355.7	395.9	324.3	437.9	397.2
307.0	294.3	230.3	692.6	547.1	335.2	355.6	382.7	325.2	436.8	406.9
307.0	294.3	230.3	692.6	544.7	330.0	356.5	395.3	325.8	437.2	403.6
307.0	292.4	230.3	692.6	563.0	327.1	351.6	450.5	339.3	434.7	404.8
310.9	292.4	230.3	692.6	588.3	318.4	351.8	443.7	331.4	435.1	404.9
310.9	292.4	230.3	692.6	554.0	320.7	352.5	508.9	352.9	435.1	401.5
310.9	292.4	230.3	692.6	550.9	328.8	352.0	610.4	390.0	430.1	398.2
310.9	292.4	230.3	692.6	571.2	328.7	350.4	647.3	399.7	432.3	398.2
310.9	292.4	230.3	692.6	578.2	327.9	357.4	645.0	399.0	439.8	398.2
313.4	292.4	230.3	726.0	561.0	324.4	357.8	622.2	390.6	438.3	394.8
313.4	292.4	230.3	726.0	576.0	328.8	353.3	619.6	393.0	431.6	394.8
313.4	292.4	230.3	726.0	614.0	333.8	353.7	590.2	386.4	436.2	394.9
313.4	316.0	230.3	726.0	654.3	340.6	355.1	561.7	380.3	446.5	391.6
313.4	316.0	239.2	726.0	657.3	341.3	356.3	609.1	394.0	452.5	387.7
313.4	316.0	239.2	726.0	672.9	342.6	360.4	650.4	406.6	460.0	387.7
313.4	316.0	239.2	726.0	683.4	339.9	366.3	676.6	415.9	456.0	387.7
313.4	319.8	239.2	726.0	681.3	336.7	373.2	640.2	405.3	454.9	394.4
313.4	319.8	239.2	726.0	707.3	346.5	368.4	665.7	415.8	460.5	411.1
316.8	313.6	239.2	726.0	710.9	359.8	373.0	679.5	429.1	463.4	411.9
316.8	313.6	239.2	726.0	691.1	363.1	374.6	775.5	461.6	459.1	415.4

Source : Central Bank of Sri Lanka.

Minimum Wage Rate Index Numbers - 1978 December = 100

Period	Workers in Wages Boards Trades(A)				Government Employees (B)			
	Workers in Agriculture	Workers in Industry & Commerce	Workers in Services	Workers in Wages Boards Trades	All non Executive Officers	All minor Employees	All Central Government Employees	Government School Teachers
	(a) 1	(b) 2	(c) 3	(d) 4	5	6	(e) 7	8
1980 Index	153.6	138.8	130.5	147.3	126.0	132.0	129.1	120.1
1981	153.9	151.0	146.4	152.2	140.9	151.1	146.1	133.1
1982	181.2	161.0	169.7	175.8	180.6	194.7	187.8	166.4
1983	198.7	163.1	177.8	188.8	204.6	226.2	215.7	188.1
1984	250.3	183.3	190.7	228.8	231.4	260.9	246.6	211.4
1985	273.5	203.9	190.7	247.9	264.4	303.2	284.3	247.3
1986	288.1	224.3	190.7	261.3	276.6	317.2	297.4	247.3
1987	302.3	256.3	196.6	277.7	276.6	317.2	297.4	247.3
1986 1st Quarter	282.6	218.0	190.7	256.6	276.6	317.2	297.4	247.3
2nd Quarter	287.0	218.7	190.7	259.6	276.6	317.2	297.4	247.3
3rd Quarter	290.1	229.3	190.7	263.6	276.6	317.2	297.4	247.3
4th Quarter	292.6	231.1	190.7	265.4	276.6	317.2	297.4	247.3
1987 1st Quarter	297.1	231.6	190.7	268.7	276.6	317.2	297.4	247.3
2nd Quarter	299.9	257.0	191.1	275.3	276.6	317.2	297.4	247.3
3rd Quarter	304.6	268.3	191.4	280.5	276.6	317.2	297.4	247.3
4th Quarter	307.5	268.3	213.1	286.4	276.6	317.2	297.4	247.3
1987 January	296.1	231.6	190.7	268.0	276.6	317.2	297.4	247.3
February	297.5	231.6	190.7	268.9	276.6	317.2	297.4	247.3
March	297.7	231.6	190.7	269.1	276.6	317.2	297.4	247.3
April	298.0	249.1	190.7	272.5	276.6	317.2	297.4	247.3
May	299.7	255.4	191.3	274.9	276.6	317.2	297.4	247.3
June	301.9	266.5	191.4	278.4	276.6	317.2	297.4	247.3
July	303.5	268.3	191.4	279.7	276.6	317.2	297.4	247.3
August	304.4	268.3	191.4	280.4	276.6	317.2	297.4	247.3
September	306.0	268.3	191.4	281.4	276.6	317.2	297.4	247.3
October	305.1	268.3	191.4	280.8	276.6	317.2	297.4	247.3
November	305.2	268.3	224.0	287.9	276.6	317.2	297.4	247.3
December	312.1	268.3	224.0	290.4	276.6	317.2	297.4	247.3

Sources: Labour Department and Central Bank of Sri Lanka.

Note:

(A) The Index Numbers are calculated on fixed weights based on the numbers employed as at December 31, 1978. The wage rates used in the calculation of Index Numbers are minimum wages for different trades fixed by the Wages Boards. Figures from 1984 have been revised on monthly wages.

(a) The index refers to wage rates of tea growing and manufacturing, rubber growing and manufacturing, coconut, cocoa, cardamoms and pepper growing trades only.

(b) Includes baking, brick and tile manufacturing, coconut manufacturing, printing, textile, tyre and tube manufacturing, coir mattresses and bristle fibre export, hosiery manufacturing, engineering, garment manufacturing, match manufacturing, biscuit and confectionary, tea export and rubber export trades only.

(c) This includes cinema, motor transport and nursing home trades only.

(d) Combined index for workers in agriculture, workers in industry and commerce and services.

(B) The Index for Central Government employees has been revised based on the number of employees and total salaries as at 1st January, 1986. The Index Numbers from January, 1986 have been spliced. The Wage Rates used in the calculation of Index Numbers are the initial salaries and wages in each respective scale.

(e) A combined index for Non-Executive Officers and Minor Employees.

Central Bank Trade Indices (1981 = 100) — Export Value

Category	1979	1980	1981	1982	1983	1984	1985	1986	1987
1. Tea ...	76	96	100	98	129	245	186	144	165
2. Rubber ...	86	90	100	80	98	114	89	91	101
3. Coconut Products ...	118	86	100	104	134	147	210	152	142
4. Minor Agricultural Products ...	65	65	100	101	106	97	87	101	111
5. Precious and Semi-precious Stones ...	162	152	100	227	312	234	290	598	755
6. Industrial Products ...	47	66	100	119	151	232	243	300	384
7. Petroleum Products ...	64	99	100	98	88	111	125	79	78
All Exports ...	74	87	100	102	124	184	170	162	190

Source : Central Bank of Sri Lanak.

TABLE 19

Central Bank Trade Indices (1981 = 100) — Export Price

Category	1979	1980	1981	1982	1983	1984	1985	1986	1987
1. Tea ...	89	95	100	99	147	218	167	123	146
2. Rubber ...	89	97	100	81	101	119	97	108	125
3. Coconut Products ...	90	104	100	80	101	171	127	89	116
4. Minor Agricultural Products ...	85	93	100	110	130	137	141	148	154
5. Precious and Semi-precious Stones..	111	105	100	95	83	84	99	43	53
6. Industrial Products ...	80	89	100	111	122	123	140	203	222
7. Petroleum Products ...	55	76	100	96	120	131	143	69	92
All Exports ...	82	92	100	98	125	160	142	126	146

Source : Central Bank of Sri Lanka.

## EXTERNAL TRADE

TABLE: 20

## Central Bank Trade Indices (1981=100) - Export Volume

Category	1979	1980	1981	1982	1983	1984	1985	1986	1987
1. Tea ...	85	100	100	99	88	112	111	117	113
2. Rubber ...	97	93	100	99	98	96	91	84	80
3. Coconut Products ...	131	83	100	130	132	86	165	171	123
4. Minor Agricultural Products ...	76	70	100	92	81	71	61	68	72
5. Precious and Semi-precious Stones	147	144	100	240	376	280	292	1,385	1,424
6. Industrial Products ...	58	74	100	107	123	188	173	148	173
7. Petroleum Products ...	116	130	100	102	74	84	87	114	85
All Exports ...	89	95	100	105	99	116	120	128	130

Source : Central Bank of Sri Lanka.

## EXTERNAL TRADE

TABLE 21

## Central Bank Trade Indices (1981 = 100) - Import Value (a)

Category	1979	1980	1981	1982	1983	1984	1985	1986	1987
1. Consumer Goods ...	97	126	100	90	129	116	148	168	183
1.1 Food and Drink ...	105	134	100	67	109	100	131	140	147
1.2 Other Consumer Goods ...	79	108	100	147	178	154	188	235	268
2. Intermediate Goods ...	50	80	100	106	107	128	134	127	151
2.1 Petroleum ...	36	85	100	118	82	122	110	61	81
2.2 Fertilizer ...	57	110	100	40	42	73	103	90	97
2.3 Chemicals ...	81	88	100	111	130	172	172	253	249
2.4 Wheat ...	16	30	100	70	87	87	155	107	75
2.5 Textile and Clothing ...	60	70	100	94	120	133	178	227	282
3. Investment Goods ...	74	115	100	114	149	150	119	163	184
3.1 Machinery and Equipment ...	68	109	100	103	138	139	126	154	179
3.2 Transport Equipment ...	111	169	100	161	170	148	69	180	199
3.3 Building Materials ...	62	112	100	105	212	160	161	158	149
All Imports ...	64	96	100	104	119	130	134	142	164

Source : Central Bank of Sri Lanka.

(a) Revised ; Textile and clothing imports previously classified as consumer goods are now being classified as intermediate goods.

## EXTERNAL TRADE

TABLE 22

Central Bank Trade Indices (1981 = 100) - Import Price (a)

Category	1979	1980	1981	1982	1983	1984	1985	1986	1987
1. Consumer Goods ...	65	85	100	96	91	93	101	107	126
1.1 Food and Drink ...	53	81	100	87	80	75	75	80	96
1.2 Other Consumer Goods	94	93	100	118	118	137	164	173	202
2. Intermediate Goods ...	62	83	100	105	112	119	128	98	111
2.1 Petroleum ...	43	77	100	103	105	108	113	63	78
2.2 Fertilizer ...	69	85	100	91	121	138	140	113	132
2.3 Chemicals ...	84	94	100	113	115	121	132	130	149
2.4 Wheat ...	61	76	100	101	102	114	110	108	91
2.5 Textile and Clothing ...	74	84	100	113	137	141	166	114	128
3. Investment Goods ...	90	98	100	111	117	120	133	173	187
3.1 Machinery and Equip- ment ...	93	101	100	111	117	117	129	168	191
3.2 Transport Equipment...	84	96	100	109	116	113	123	145	159
3.3 Building Materials ...	76	82	100	117	122	127	136	207	203
All Imports ...	68	86	100	104	109	114	123	114	129

Source : Central Bank of Sri Lanka.

(a) Revised ; Textile and clothing imports previously classified as consumer goods are now being classified as intermediate goods.

## EXTERNAL TRADE

TABLE 23

Central Bank Trade Indices (1981 = 100) - Import Volume (a)

Category	1979	1980	1981	1982	1983	1984	1985	1986	1987
1. Consumer Goods ...	150	149	100	94	142	125	147	156	144
1.1 Food and Drink ...	197	165	100	77	136	134	175	174	154
1.2 Other Consumer Goods	84	116	100	124	151	113	115	136	133
2. Intermediate Goods ...	81	97	100	101	96	108	105	129	136
2.1 Petroleum ...	85	109	100	114	78	113	98	96	105
2.2 Fertilizer ...	83	129	100	43	35	53	73	80	73
2.3 Chemicals ...	96	94	100	98	113	142	130	194	166
2.4 Wheat ...	26	39	100	70	85	77	140	99	83
2.5 Textile and Clothing ...	81	83	100	84	88	95	107	199	220
3. Investment Goods ...	82	117	100	103	127	125	90	94	99
3.1 Machinery and Equip- ment ...	73	108	100	93	119	119	98	92	94
3.2 Transport Equipment	133	177	100	147	147	131	56	124	126
3.3 Building Materials ...	83	137	100	90	174	126	118	77	73
All Imports ...	94	111	100	100	110	114	109	124	127

Source : Central Bank of Sri Lanka.

(a) Revised ; Textile and clothing imports previously classified as consumer goods are now being classified as intermediate goods.

## Central Bank Trade Indices (1981 = 100) - Terms of Trade (a)

Year	Export Price Index	Import Price Index	Terms of Trade	Annual Percentage Change Over Previous Year		
				Export Price Index	Import Price Index	Terms of Trade
1979	82.4	67.9	121.4	—	—	—
1980	92.0	86.2	106.7	12	27	- 12
1981	100.0	100.0	100.0	9	16	- 6
1982	97.6	104.1	93.8	- 2	4	- 6
1983	125.2	108.6	115.3	28	4	23
1984	159.6	113.8	140.2	27	5	22
1985	141.6	123.3	114.8	- 11	8	- 18
1986	126.3	114.1	110.7	- 11	- 7	- 4
1987	146.4	128.6	113.8	16	13	3

Source : Central Bank of Sri Lanka.

(a) Revised.



**EXTERNAL TRADE**

**Expenditure**

Period	Animal Products	Vegetable Products				Prepared Foodstuffs			Mineral Products		
		Total	of which			Total	of which		Total	of which	
			I Rice	II Flour	III Wheat & Meslin		I Sugar	II Meat & Fish Preparations		I Crude Oil	II Other Petroleum Products
1972	147	568	161	193	44	272	248	3	52	—	38
1973	122	863	270	453	61	342	321	9	310	266	30
1974	121	1,766	720	856	117	225	190	...	926	172	734
1975	130	2,244	1,062	1,002	136	313	248	...	894	851	21
1976	107	1,494	602	671	145	104	64	4	1,196	1,090	74
1977	108	2,006	917	871	144	255	197	10	1,489	1,331	135
1978	420	3,183	689	2,192	136	786	620	13	2,499	2,222	195
1979	548	3,394	884	1,691	296	1,358	929	130	4,143	3,137	809
1980	681	3,818	756	1,788	554	2,441	1,915	157	8,681	7,309	832
1981	488	3,187	859	24	1,871	3,096	2,662	53	9,850	8,643	816
1982	696	2,553	488	59	1,318	1,565	887	157	12,082	10,175	1,319
1983	1,132	3,657	760	105	1,623	2,421	1,582	131	10,750	7,070	2,838
1984	1,078	3,691	87	25	1,636	2,229	919	249	12,812	10,555	1,512
1985(a)	1,268	5,583	843	203	2,894	2,896	1,261	248	11,438	9,514	1,167
1st Quarter	313	2,182	159	167	1,131	743	327	72	2,332	1,702	430
2nd Quarter	299	950	239	10	418	707	418	68	3,187	2,586	378
3rd Quarter	261	1,066	251	10	517	455	86	63	2,640	2,303	177
4th Quarter	395	1,384	194	15	828	991	429	45	3,278	2,921	184
1986(a)	1,587	4,890	969	88	2,004	2,770	1,026	214	7,265	5,296	1,231
1st Quarter	342	447	131	...	—	719	212	70	2,517	1,765	566
2nd Quarter	382	2,130	334	71	993	530	132	62	1,599	1,336	142
3rd Quarter	338	1,072	275	6	554	513	264	25	1,465	858	406
4th Quarter	524	1,241	230	11	456	1,007	418	58	1,683	1,337	116
1987(a)	2,130	3,639	482	93	1,410	3,537	790	194	9,928	7,028	2,034
1st Quarter	487	709	47	1	268	684	108	54	2,220	1,337	696
2nd Quarter	581	1,024	91	11	651	968	276	42	2,475	1,936	379
3rd Quarter	444	1,106	116	2	491	978	273	61	2,630	1,849	507
4th Quarter	618	800	228	80	1	907	134	36	2,603	1,906	452
1987											
January	118	410	47	...	268	131	65	6	964	471	455
February	201	141	—	1	—	206	19	22	484	248	160
March	168	158	—	—	—	347	24	26	772	618	81
April	250	841	91	3	651	588	200	17	1,042	732	234
May	157	107	—	5	—	204	65	9	645	606	12
June	174	76	—	3	—	176	11	16	788	598	133
July	143	180	32	—	—	387	148	21	852	603	134
August	170	728	83	2	491	262	50	22	917	610	239
September	131	198	1	...	—	329	75	18	861	636	134
October	152	158	—	1	1	242	65	8	903	640	207
November	165	287	85	70	—	89	1	12	943	636	219
December	301	355	143	9	—	576	68	16	757	630	26

- (a) Monthly and quarterly data as well as chapter totals may not add up to the annual total due to subsequent adjustments by the Customs.
- (b) Excluding Bullion and Specie.
- (c) Unadjusted data.

TABLE 25

on Imports (c)

Rs. Million

Total	Chemicals		Paper Products	Cotton Yarn & Textiles	Base metal	Machinery & Equipment	Vehicles & Transport Equipment	Other	Total (b)
	of which								
	I Fertilizer	II Pharmaceutical Products							
211	63	41	54	192	172	180	115	102	2,064
278	111	36	57	175	146	226	91	106	2,715
531	221	44	85	282	210	177	94	137	4,554
454	208	69	106	196	252	322	125	215	5,251
313	99	59	99	289	272	423	183	216	4,645
340	51	81	93	459	265	419	287	289	6,007
1,065	252	157	296	1,217	928	1,800	1,682	809	14,687
1,639	673	232	508	2,323	1,698	2,993	2,586	1,370	22,560
2,467	1,333	234	526	2,308	2,293	4,941	3,445	2,036	33,637
2,418	1,191	171	815	3,159	2,317	5,106	2,684	2,410	35,530
2,120	560	334	782	3,311	2,358	5,605	2,977	2,827	36,876
2,363	627	378	840	3,933	3,015	7,297	3,433	3,180	42,021
3,190	1,052	475	989	4,404	3,161	7,100	4,140	4,119	46,913
3,757	1,462	593	1,363	5,354	3,158	6,129	3,905	4,218	49,069
765	254	136	316	1,048	680	1,648	889	965	11,880
904	373	130	292	1,194	625	1,440	859	980	11,438
970	293	187	363	1,485	938	1,598	1,056	1,068	11,901
1,118	542	139	391	1,627	915	1,445	1,099	1,206	13,849
4,430	1,185	780	1,418	8,082	3,742	7,725	3,882	5,491	51,282
978	284	194	318	1,661	882	1,641	848	1,169	11,522
1,145	269	218	355	1,767	920	1,814	1,119	1,379	13,140
1,149	284	206	345	2,024	869	1,941	989	1,399	12,104
1,158	347	161	399	2,629	1,072	2,330	926	1,546	14,515
4,733	1,290	786	1,850	10,278	4,064	8,407	4,453	6,731	59,750
1,273	469	214	438	2,019	1,085	1,868	1,023	1,556	13,362
1,024	139	239	576	2,377	1,076	2,059	1,301	1,705	15,166
1,154	295	182	430	2,694	947	2,101	901	1,661	15,046
1,283	387	152	405	3,188	954	2,379	1,227	1,813	16,177
373	130	56	79	554	390	446	341	400	4,206
425	192	68	115	580	271	620	297	545	3,885
475	147	90	244	885	424	802	385	611	5,271
463	122	86	237	751	436	843	402	432	6,285
304	1	91	165	632	302	645	422	787	4,370
257	16	62	174	994	338	571	477	486	4,511
423	87	59	136	1,056	342	666	290	616	5,091
391	156	54	109	723	279	714	301	467	5,061
340	52	69	185	915	326	721	310	578	4,894
333	92	43	87	882	209	545	268	531	4,310
494	165	60	141	955	333	847	437	674	5,365
456	130	49	177	1,351	412	987	522	608	6,502

Source: Customs, Sri Lanka.

## Exports

Value — Rs. Million

Period	Tea		Rubber		Coconut Products			Minor Agricultural Crops Value	Industrial Exports Value	Gems Value	Other Value	Total Exports (a) Value
	Quantity (Mn. Kgs.)	Value	Quantity (Mn. Kgs.)	Value	Kernel Products		Other Products Value					
					Quantity (Mn. Nuts)	Value						
1974	175.4	1,359.7	128.4	738.5	460.1	394.0	146.8	152.5	480.9	98.1	101.4	3,471.9
1975	212.7	1,931.6	161.0	653.7	845.3	387.5	107.3	114.5	519.4	180.2	39.2	3,933.4
1976	200.0	2,099.7	137.0	889.6	803.3	374.6	119.8	204.2	737.8	261.4	127.8	4,814.9
1977	185.8	3,502.5	135.8	930.6	280.6	334.7	160.8	334.8	941.3	297.9	135.2	6,637.8
1978	192.7	6,400.9	138.0	2,020.6	594.6	971.6	299.4	722.8	1,944.1	531.0	315.9	13,206.3
1979	187.5	5,722.2	128.2	2,491.4	537.0	1,297.6	401.1	887.9	3,737.3	490.1	245.0	15,272.6
1980	184.7	6,170.1	121.0	2,590.4	239.4	753.8	480.5	878.4	5,955.2	663.7	102.9	17,595.0
1981	183.4	6,444.0	132.5	2,889.0	400.8	1,010.7	426.9	1,397.5	7,455.7	632.5	786.8	21,043.1
1982	181.0	6,342.2	131.3	2,322.6	569.4	1,002.6	493.9	1,495.2	8,270.7	684.9	841.6	21,453.7
1983	157.9	8,295.2	125.2	2,851.8	582.3	1,409.1	511.9	1,485.7	8,821.2	940.4	780.9	25,096.2
1984	204.2	15,764.3	126.2	3,301.3	327.1	1,552.7	565.6	1,391.1	12,917.5	616.5	1,237.6	37,346.6
1985 (b)	198.0	12,002.8	120.2	2,565.9	934.8	2,383.0	709.6	1,364.6	14,295.1	560.6	2,325.0	36,206.6
1st Quarter	45.5	3,586.1	36.6	756.9	92.6	438.8	173.0	220.1	3,761.6	120.2	160.2	9,216.9
2nd Quarter	30.7	2,037.8	24.9	521.5	154.7	513.0	129.3	311.0	3,072.7	119.6	449.7	7,154.6
3rd Quarter	70.7	3,870.5	33.0	731.1	330.4	809.7	208.5	462.9	3,519.3	163.4	400.7	10,166.1
4th Quarter	51.1	2,508.3	25.7	556.4	357.1	621.5	198.8	370.7	3,941.5	157.4	1,314.4	9,669.0
1986 (b)	207.8	9,252.8	110.0	2,622.0	1,105.0	1,608.8	780.4	1,499.8	15,877.7	755.1	1,675.7	34,072.4
1st Quarter	38.4	1,766.5	37.0	797.0	352.5	526.3	206.6	465.8	3,827.9	227.4	177.1	7,994.6
2nd Quarter	48.0	2,165.5	20.6	492.8	215.1	303.3	170.0	278.6	3,548.5	101.7	229.9	7,290.3
3rd Quarter	61.2	2,575.8	24.0	601.0	297.8	400.3	214.1	338.8	3,973.4	235.8	969.8	9,309.0
4th Quarter	60.3	2,744.9	28.4	731.2	239.5	378.8	189.7	416.5	4,527.9	190.2	299.3	9,478.5
1987 (b)	201.1	10,653.5	106.0	2,929.3	538.0	1,422.6	717.1	1,714.2	20,004.2	1,447.1	2,244.7	41,132.7
1st Quarter	39.2	2,093.0	25.5	659.7	126.7	274.7	156.1	249.4	3,858.7	284.5	251.3	7,827.4
2nd Quarter	54.0	2,818.2	29.5	763.1	185.4	436.0	216.3	397.9	5,160.2	269.9	560.4	10,622.1
3rd Quarter	53.3	2,791.3	24.0	671.7	114.7	359.8	185.9	512.3	4,570.6	398.5	379.4	9,869.4
4th Quarter	54.7	2,950.9	27.0	834.8	111.3	352.1	158.8	554.7	6,414.7	494.2	325.8	12,813.8
1987 January	11.2	615.5	10.1	264.3	36.6	76.1	68.5	76.6	1,257.1	89.6	125.0	2,572.7
February	13.0	702.0	8.7	222.5	55.1	108.5	35.7	86.0	1,320.2	94.4	45.5	2,614.8
March	14.9	775.5	6.7	172.9	35.0	90.1	51.9	86.8	1,281.5	100.5	80.8	2,640.0
April	14.4	787.9	6.3	163.6	72.2	152.9	68.2	110.6	1,565.5	103.6	117.5	3,069.9
May	19.6	1,074.1	14.0	355.9	67.3	171.3	85.2	159.5	1,782.1	56.4	311.0	3,995.5
June	20.0	956.2	9.3	243.6	46.0	111.8	62.9	127.8	1,812.6	109.9	131.9	3,556.6
July	12.2	598.7	4.5	120.2	28.9	86.8	51.6	136.2	1,470.6	82.6	146.3	2,693.0
August	17.7	911.0	7.2	204.9	26.0	83.0	47.5	176.1	1,399.3	106.8	73.7	3,002.2
September	23.3	1,281.6	12.3	346.5	59.8	190.1	86.8	199.9	1,700.7	209.1	159.4	4,174.2
October	10.8	600.7	6.8	202.1	23.9	79.6	30.3	106.8	1,500.3	208.2	78.8	2,806.9
November	20.7	1,127.2	9.8	298.1	55.4	172.2	63.9	208.2	2,124.5	169.3	115.1	4,278.5
December	23.1	1,223.1	10.4	334.6	32.0	100.3	64.5	239.7	2,789.8	116.6	131.9	5,000.6

(a) Adjusted (1980 onwards).

(b) Monthly and quarterly data may not add up to the annual total due to subsequent adjustments made by Customs.

Sources: Customs, Sri Lanka;  
State Gem Corporation;  
Ceylon Petroleum Corporation

(Rupees per 100 Units of Foreign Currency)

Date	U. S. Dollar		U.K. Pound Sterling		German Deutsche Mark		French Franc		Japanese Yen		Indian Rupee	
	Buying Rate	Selling Rate	Buying Rate	Selling Rate	Buying Rate	Selling Rate	Buying Rate	Selling Rate	Buying Rate	Selling Rate	Buying Rate	Selling Rate
1977 November 16	1597.00	1603.00	2900.00	2911.00	709.00	712.00	328.00	329.50	6.5070	6.5370	184.70	185.50
1977 December 31	1553.00	1559.00	2979.75	2990.75	741.00	744.00	331.45	332.95	6.4730	6.5030	184.60	185.40
1978 December 31	1549.00	1552.00	3164.05	3170.05	854.55	856.15	374.25	374.95	8.0290	8.0440	190.45	190.85
1979 December 31	1543.00	1546.00	3453.50	3459.50	899.20	900.80	385.65	386.35	6.4465	6.4615	193.80	194.20
1980 December 31	1798.50	1801.50	4266.55	4272.55	920.45	922.05	397.15	397.85	8.7475	8.7625	228.55	228.95
1981 December 31	2053.50	2056.50	3906.90	3912.40	906.05	907.25	357.75	358.25	9.3235	9.3365	220.41	220.85
1982 November 9	2092.50	2095.50	3466.55	3472.05	808.45	809.65	286.55	287.05	7.6550	7.6680	214.09	214.51
November* 10(b)	2102.25	2103.75		*3500.02		*816.60		*289.11		*7.8026		*214.30
December 31	2131.25	2132.75		3461.30		898.06		317.26		9.1228		215.97
1983 December 31	2499.25	2500.75		3589.38		910.50		297.44		10.7124		235.31
1984 December 31	2627.25	2628.75		3051.11		834.95		272.76		10.4973		211.92
1985 December 31	2740.00	2741.50		3957.64		1110.74		361.67		13.6017		225.75
1986 January 31	2755.50	2757.00		3916.63		1163.71		379.36		14.3779		222.28
February 28	2757.75	2759.25		4053.62		1241.73		403.64		15.3250		227.33
March 31	2763.50	2765.00		4089.71		1175.53		382.83		15.3869		224.18
April 30	2786.75	2788.25		4303.90		1279.26		401.57		16.5578		227.11
May 31	2791.75	2793.25		4143.51		1208.87		379.67		16.2686		221.01
June 30	2799.25	2800.75		4253.76		1262.40		395.84		16.8827		223.03
July 31	2809.25	2810.75		4212.19		1340.01		413.27		18.2586		224.00
August 31	2820.50	2822.00		4167.55		1373.54		419.36		18.0867		223.85
September 30	2833.75	2835.25		4070.34		1403.70		428.56		18.4580		221.86
October 31	2844.50	2846.00		4001.84		1388.13		424.82		17.6198		219.81
November 30	2848.75	2850.25		4074.79		1436.24		438.42		17.5462		217.09
December 31	2851.25	2852.75		4179.61		1467.27		443.37		17.9371		216.45
1987 January 31	2858.75	2860.25		4384.47		1601.06		480.02		18.7730		220.91
February 28	2873.25	2874.75		4414.46		1575.66		473.05		18.7788		220.13
March 31	2876.75	2879.75		4632.54		1597.25		479.51		19.6736		222.72
April 30	2892.75	2895.75		4813.14		1617.80		484.84		20.7622		228.43
May 31	2900.75	2903.75		4724.86		1594.20		478.25		20.1755		223.10
June 30	2925.00	2928.00		4694.54		1599.18		479.24		19.9448		227.04
July 31	2946.50	2949.50		4705.01		1587.81		477.18		19.5426		225.53
August 31	2973.50	2976.50		4852.23		1639.75		490.92		20.9212		227.29
September 30	3010.50	3013.50		4899.62		1677.13		491.84		20.5268		229.92
October 31	3043.50	3046.50		5222.33		1755.55		521.63		21.9809		234.70
November 30	3050.00	3053.00		5563.49		1857.61		544.28		23.0389		233.89
December 31	3074.75	3077.75		5717.21		1928.26		569.36		24.9089		240.43

Source: Central Bank of Sri Lanka.

- (a) From the mid-night of 15th November 1977, the Sri Lanka Rupee was allowed to float and daily buying and selling rates of major currencies for telegraphic transfers by commercial banks were announced by the Central Bank.
- (b) From 10th November 1982 the Central Bank's foreign exchange transactions with commercial banks were carried out exclusively in U.S. Dollars and the spot buying and selling rates for the U.S. Dollar for transactions with commercial banks were announced by the Central Bank (in the morning of every working day.)
- \* From this date onwards Middle Rates are given for all major currencies except the U.S. Dollar.

## EXTERNAL FINANCE

## Balance of Payments — Analytic

Item	Rs. Million									
	1978	1979	1980	1981	1982	1983	1984	1985	1986(a)	
1. Merchandise ...	- 2,393	- 7,288	- 16,312	- 15,616	- 20,403	- 20,168	- 11,850	- 19,801	- 21,389	
Exports (f.o.b.)...	13,207	15,282	17,603	20,507	21,098	25,038	37,198	35,728	33,893	
Imports (c.i.f.)...	15,600	22,570	33,915	36,123	41,501	45,206	49,048	55,529	55,282	
2. Services ...	+ 119	+ 739	+ 859	+ 82	- 314	- 1,411	- 1,735	- 3,647	- 3,616	
Receipts ...	1,942	2,992	4,605	6,019	6,962	8,033	8,567	8,926	10,601	
Payments ...	1,823	2,253	3,746	5,937	7,276	9,444	10,302	12,573	14,217	
3. Goods and Services (1+2)	- 2,274	- 6,549	- 15,453	- 15,534	- 20,717	- 21,579	- 13,585	- 23,448	- 25,005	
4. Transfers (Net) ...	+ 1,242	+ 2,993	+ 4,541	+ 7,036	+ 8,873	+ 10,457	+ 12,185	+ 12,040	+ 13,097	
Private (Net) ...	342	754	2,260	3,918	5,494	6,441	7,031	7,212	7,983	
Official (Net) ...	900	2,239	2,281	3,118	3,379	4,016	5,154	4,828	5,114	
5. Current Account Balance (3+4) ...	- 1,032	- 3,556	- 10,912	- 8,498	- 11,844	- 11,122	- 1,400	- 11,408	- 11,908	
6. Non-monetary Capital ...	+ 2,600	+ 3,306	+ 6,585	+ 7,691	+ 10,954	+ 10,616	+ 8,755	+ 9,062	+ 9,094	
Private Sector ...	145	874	3,981	2,571	5,517	4,005	62	1,646	921	
Public Sector ...	2,455	2,432	2,604	5,120	5,437	6,611	8,693	7,416	8,173	
Long-term (Net) ...	2,609	2,432	2,604	5,120	5,437	6,613	8,693	7,416	8,173	
Receipts ...	(3,680)	(3,351)	(4,326)	(6,087)	(6,954)	(8,546)	(10,387)	(9,422)	(11,425)	
Amortization Short-term (Net) ...	(1,071)	(919)	(1,722)	(967)	(1,517)	(1,933)	(1,694)	(2,006)	(3,252)	
Receipts ...	154	—	—	—	—	2	—	—	—	
7. Valuation Adjustments ...	+ 344	- 18	+ 607	- 39	- 124	+ 82	- 39	+ 1,491	+ 1,371	
8. Errors and Omissions ...	- 50	+ 820	+ 495	+ 188	+ 5	+ 766	- 254	- 96	- 681	
9. SDR Allocations	—	241	258	252	—	—	—	—	—	
10. Overall Balance (5+6+7+8+9)	+ 1,862	+ 793	- 2,967	- 406	- 1,009	+ 342	+ 7,062	- 1,060	- 2,124	
11. Monetary Movements (—Surplus)	1,862	793	2,967	406	1,009	342	7,062	1,060	2,124	
Average Exchange Rate SLRs/SDR										

(a) Revised.

(b) Provisional.

Note: All transactions in the monetary sector are converted at end of period rates.

TABLE 28

Presentation 1978 -- 1987

SDR Million										
1987 (b)	1978	1979	1980	1981	1982	1983	1984	1985	1986(a)	1987(b)
- 20,743	- 144	- 362	- 758	- 693	- 890	- 801	- 453	- 711	- 649	- 531
40,275	675	759	818	903	918	993	1,427	1,296	1,029	1,075
61,018	819	1,121	1,576	1,596	1,808	1,794	1,880	2,007	1,678	1,606
- 4,257	+ 6	+ 37	+ 40	+ 4	- 13	- 56	- 66	- 133	- 109	- 114
11,332	99	149	214	265	304	320	329	323	323	297
15,589	93	112	174	261	317	376	395	456	432	411
- 25,000	- 138	- 325	- 718	- 689	- 903	- 857	- 519	- 844	- 758	- 645
+ 14,463	+ 63	+ 148	+ 211	+ 308	+ 387	+ 416	+ 468	+ 434	+ 395	+ 379
9,161	17	37	105	172	240	256	270	262	242	240
5,302	46	111	106	136	147	160	198	172	153	139
- 10,537	- 75	- 177	- 507	- 381	- 516	- 441	- 51	- 410	- 363	- 266
+ 7,098	+ 133	+ 164	+ 306	+ 341	+ 477	+ 420	+ 335	+ 328	+ 279	+ 187
1,557	8	43	185	116	240	160	2	58	28	41
5,541	125	121	121	225	237	260	333	270	251	146
5,541	133	121	121	225	237	260	333	270	251	146
(9,802)	(188)	(167)	(201)	(267)	(304)	(337)	(398)	(342)	(350)	(257)
(4,261)	(55)	(46)	(80)	(42)	(67)	(77)	(65)	(72)	(99)	(111)
-	8	-	-	-	-	-	-	-	-	-
+ 1,841	-	-	-	-	-	-	-	-	-	-
- 203	+ 7	+ 36	+ 23	+ 2	+ 21	+ 21.6	+ 13	- 29	10	7
-	-	12	12	12	-	-	-	-	-	-
- 1,801	+ 65	+ 35	- 166	- 26	- 18	+ 0.6	+ 297	- 111	- 74	- 72
+ 1,801	- 65	- 35	+ 166	+ 26	+ 18	- 0.6	- 297	+ 111	+ 74	+ 72
	19.58	20.13	21.52	22.67	22.98	25.16	26.08	27.63	32.90	38.10

Source : Central Bank of Sri Lanka.

## EXTERNAL FINANCE

## Balance of Payments

Item	1985		
	Credit	Debit	Net
<b>Goods and Services</b>			
1. Merchandise .. .. .	35,728.5	55,528.2	-19,799.7
2. Non-monetary Gold .. .. .	—	1.0	- 1.0
3. Freight and Merchandise Insurance .. .. .	290.7	93.1	- 197.6
4. Other Transportation .. .. .	1,725.0	2,077.0	- 352.0
4.1 Passenger fares .. .. .	568.1	766.7	- 198.6
4.2 Port expenditures .. .. .	1,153.5	529.7	- 623.8
4.3 Other .. .. .	3.4	780.6	- 777.2
5. Travel .. .. .	2,233.3	1,257.6	- 975.7
6. Investment Income .. .. .	2,261.3	5,706.2	- 3,444.9
6.1 Direct Investment .. .. .	5.2	302.4	- 297.2
6.2 Other .. .. .	2,256.1	5,403.8	- 3,147.7
7. Government Expenditure n.i.e. .. .. .	310.0	461.9	- 151.9
8. Other Services .. .. .	2,106.1	2,976.9	- 870.8
8.1 Non-Merchandise Insurance .. .. .	147.0	278.1	- 131.1
8.2 Other .. .. .	1,959.1	2,698.8	- 739.7
Total Goods and Services .. .. .	44,654.9	68,101.9	-23,447.0
<b>Transfer Payments</b>			
9. Private .. .. .	7,920.0	707.7	- 7,212.3
10. Official .. .. .	4,828.1	—	+ 4,828.1
Total Current Account .. .. .	57,403.0	68,809.6	-11,406.6
<b>Capital and Monetary Gold</b>			
<b>Non-Monetary Sector</b>			
11. Direct Investment .. .. .	21,597.6	12,536.1	+ 9,061.5
11.1 Direct Investment .. .. .	715.1	36.0	+ 679.1
12. Other Private Long-term .. .. .	2,406.4	1,559.6	+ 846.8
13. Other Private Short-term .. .. .	9,054.5	8,934.3	+ 120.2
14. Central Government .. .. .	9,421.6	2,006.2	+ 7,415.4
14.1 Long-term loans .. .. .	8,833.9	1,884.7	+ 6,949.2
14.2 Other long-term .. .. .	587.7	121.5	+ 466.2
14.3 Other Short-term .. .. .	—	—	—
<b>Monetary Sector</b>			
15. Government-Assets .. .. .	2,585.0	1,525.3	+ 1,059.7
16. Government-Liabilities .. .. .	—	49.9	- 49.9
17. Commercial Banks-Assets .. .. .	—	508.0	- 508.0
18. Commercial Banks-Liabilities .. .. .	936.7	—	+ 936.7
19. Central Bank-Assets .. .. .	1,132.0	—	+ 1,132.0
20. Central Bank-Liabilities .. .. .	279.0	—	+ 279.0
21. Transactions with I.M.F. .. .. .	237.3	967.4	- 730.1
22. Allocation of SDRs .. .. .	—	—	—
23. Valuation Adjustments .. .. .	1,491.2	—	+ 1,491.2
24. Monetary Gold .. .. .	—	—	—
25. Errors and Omissions .. .. .	—	205.8	- 205.8

(a) Revised.

(b) Provisional.

The balance of payments data are largely based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Year book and International Financial Statistics.

Item 1. Exports are recorded on f.o.b. valuation; imports on c.i.f. value.

Item 5. Includes educational remittances and official travel. Passage collection by foreign shipping and airlines are included in Item 4.1-Passenger fares.

Item 10. Indicates outright grants received in the form of food aid, commodity aid and project aid.

Item 14.2 Credit entries refer mainly to an increase in liabilities resulting from imports & under Trade Credits. The debit entries in respect of such imports are in the merchandise account and are recorded on an arrivals basis. Debit entries refer to a decline in liabilities and are recorded at the time of settlement of payment for such imports.

TABLE 29

for 1985 - 1987

Rs. Million

1986(a)			1987(b)		
Credit	Debit	Net	Credit	Debit	Net
33,893.2	55,283.5	- 21,390.3	40,275.2	61,018.6	- 20,743.4
354.2	120.0	+ 234.2	407.7	166.0	+ 241.7
2,405.6	2,724.2	- 318.6	2,981.0	2,976.2	+ 4.8
909.8	1,044.4	- 134.6	1,025.9	1,212.4	- 186.5
1,490.4	679.8	+ 810.6	1,933.1	805.7	+ 1,127.4
5.4	1,000.0	- 994.6	22.0	958.1	- 936.1
2,326.3	1,518.3	+ 808.0	1,813.4	1,828.5	- 15.1
1,893.0	5,763.9	- 3,870.9	2,048.7	6,384.6	- 4,335.9
15.3	516.4	- 501.1	7.5	455.7	- 448.2
1,877.7	5,247.5	- 3,369.8	2,041.2	5,928.9	- 3,887.7
383.0	507.6	- 124.6	583.7	557.8	+ 25.9
3,239.3	3,583.8	- 344.5	3,497.7	3,676.3	- 178.6
899.6	867.1	+ 32.5	255.8	527.2	- 271.4
2,339.7	2,716.7	- 377.0	3,241.9	3,149.1	+ 92.8
44,494.6	69,501.3	- 25,006.7	51,607.4	76,608.0	- 25,000.6
8,872.8	890.3	+ 7,982.5	10,254.7	1,094.1	+ 9,160.6
5,114.3		+ 5,114.3	5,302.5		+ 5,302.5
58,481.7	70,391.6	- 11,909.9	67,164.6	77,702.1	- 10,537.5
22,979.9	13,885.8	+ 9,094.1	20,906.7	13,808.5	+ 7,098.2
810.4	26.3	+ 784.1	1,092.9	40.2	+ 1,052.7
2,345.5	1,831.4	+ 514.1	2,242.7	2,916.0	- 673.3
8,398.7	8,775.5	- 376.8	7,769.0	6,591.1	+ 1,177.9
11,425.3	3,252.6	+ 8,172.7	9,802.1	4,261.2	+ 5,540.9
10,227.2	2,738.9	+ 7,488.3	8,610.0	2,134.6	+ 6,475.4
1,198.1	513.7	+ 684.4	1,192.1	2,126.6	- 934.5
6,005.8	3,881.6	+ 2,124.2	7,689.2	5,888.0	+ 1,801.2
270.4	33.3	+ 237.1	866.8	93.8	+ 773.0
346.6	1,423.7	- 1,077.1	235.3	2,697.3	- 2,462.0
1,258.1	46.3	+ 1,211.8	2,424.0		+ 2,424.0
2,332.2	276.9	+ 2,055.3	1,188.2	481.0	+ 707.2
184.5	245.4	- 60.9	1,855.3	50.4	+ 1,804.9
1,614.0	1,856.0	- 242.0	1,119.6	2,565.5	- 1,445.9
1,371.1		+ 1,371.1	1,841.2		+ 1,841.2
	679.5	- 679.5		203.1	- 203.1

Source : Central Bank of Sri Lanka.

Items 15-20 The change in capital of the monetary sector is based on local records.  
 Item 21 The figures shown in the credit column relate to drawings from the International Monetary Fund and the increase in liabilities to the I.M.F., in Sri Lanka Rupees arising from changes in the representative rate of the SDR. Figures in the debit column are in respect of repurchases or repayments, made in instalments to the I.M.F. in respect of earlier drawings. Subscriptions to the I.M.F. consequent to successive increases in Sri Lanka's quota are also shown in the debit column.



# EXTERNAL FINANCE

## Balance of Payments

Item	1985		
	Credit	Debit	Net
<b>Goods and Services</b>			
1. Merchandise ... ..	1,295.8	2,006.8	- 711.0
2. Non-monetary Gold ... ..	—	—	—
3. Freight and Merchandise Insurance ... ..	10.5	3.2	+ 7.2
4. Other Transportation ... ..	62.5	75.1	- 12.6
4.1 Passenger fares ... ..	20.6	27.6	- 7.0
4.2 Port expenditure ... ..	41.8	19.2	+ 22.6
4.3 Other ... ..	0.1	28.3	- 28.2
5. Travel ... ..	81.3	45.7	+ 35.6
6. Investment Income ... ..	82.0	206.8	- 124.8
6.1 Direct Investment ... ..	0.2	10.9	- 10.7
6.2 Other ... ..	81.8	195.9	- 114.1
7. Government Expenditure n.i.e. ... ..	11.2	16.9	- 5.7
8. Other Services ... ..	75.7	108.0	- 32.3
8.1 Non-merchandise Insurance ... ..	5.4	10.0	- 4.6
8.2 Other ... ..	70.3	98.0	- 27.7
<b>Total Goods and Services ... ..</b>	<b>1,619.0</b>	<b>2,462.6</b>	<b>- 843.6</b>
<b>Transfer Payments</b>			
9. Private ... ..	287.6	25.8	+ 261.8
10. Official ... ..	171.9	—	+ 171.9
<b>Total Current Account ... ..</b>	<b>2,078.5</b>	<b>2,488.4</b>	<b>- 409.9</b>
<b>Capital and Monetary Gold</b>			
<b>Non-monetary Sector</b>			
11. Direct Investment ... ..	782.5	454.4	+ 328.1
12. Other Private Long-term ... ..	25.8	1.3	+ 24.5
13. Other Private Short-term ... ..	88.3	57.5	+ 30.8
14. Central Government ... ..	326.7	323.4	+ 3.3
14.1 Long-term loans ... ..	341.7	72.2	+ 269.5
14.2 Other Long-term ... ..	320.1	67.8	+ 252.3
14.3 Other Short-term ... ..	21.6	4.4	+ 17.2
15. Monetary Sector ... ..	146.8	35.8	+ 111.0
15. Government-Assets... ..	3.9	—	+ 3.9
16. Government-Liabilities ... ..	—	—	—
17. Commercial Banks-Assets ... ..	12.3	—	+ 12.3
18. Commercial Banks-Liabilities ... ..	13.5	—	+ 13.5
19. Central Bank-Assets ... ..	108.0	—	+ 108.0
20. Central Bank-Liabilities ... ..	9.1	—	+ 9.1
21. Transactions with I.M.F. ... ..	—	35.8	- 35.8
22. Allocation of SDRs ... ..	—	—	—
23. Valuation Adjustments ... ..	—	—	—
24. Monetary Gold ... ..	—	—	—
25. Errors and Omissions ... ..	—	29.2	- 29.2

(a) Revised.

(b) Provisional.

The balance of payments data are largely based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Year book and International Financial Statistics.

Item 1. Exports are recorded on f.o.b. valuation ; imports on c.i.f. value.

Item 5. Includes educational remittances and official travel. Passage collections by foreign shipping and airlines are included in Item 4.1-Passenger fares.

Item 10. Indicates outright grants received in the form of food aid, commodity aid and project aid.

Item 14.2 Credit entries refer mainly to an increase in liabilities resulting from imports & under Trade Credits. The debit entries in respect of such imports are in the 14.3 merchandise account and are recorded on an arrivals basis. Debit entries refer to a decline in liabilities and are recorded at the time of settlement of payment for such imports.

for 1985 - 1987

TABLE 30

SDR Million

1986(a)			1987(b)		
Credit	Debit	Net	Credit	Debit	Net
1,029.5	1,678.4	-648.9	1,075.2	1,606.4	-531.2
10.7	3.6	+ 7.1	10.7	4.3	+ 6.4
72.9	83.1	- 10.2	78.8	77.7	+ 1.1
27.5	31.7	- 4.2	26.9	31.6	- 4.7
45.2	20.7	+ 24.5	51.4	21.1	+ 30.3
0.2	30.7	- 30.5	0.5	25.0	- 24.5
71.3	46.0	+ 25.3	47.6	47.8	- 0.2
58.2	175.3	-117.1	53.2	167.8	-114.6
0.4	16.0	- 15.6	0.2	12.0	- 11.8
57.8	159.3	-101.5	53.0	155.8	-102.8
11.7	15.4	- 3.7	15.1	14.7	+ 0.4
98.3	109.0	- 10.7	91.7	98.7	- 7.0
27.4	26.4	+ 1.0	6.6	13.9	- 7.3
70.9	82.6	- 11.7	85.1	84.8	+ 0.3
1,352.6	2,110.8	-758.2	1,372.3	2,017.4	-645.1
269.2	27.1	+242.1	268.4	28.7	+239.7
153.2	—	+153.2	139.2	—	+139.2
1,775.0	2,137.9	-362.9	1,779.9	2,046.1	-266.2
703.6	424.2	+279.4	547.4	360.4	+187.0
25.0	0.7	+ 24.3	28.5	1.0	+ 27.5
71.4	55.9	+ 15.5	58.6	75.2	- 16.6
257.4	268.6	- 11.2	203.4	172.7	+ 30.4
349.8	99.0	+250.8	257.2	111.5	+145.7
313.2	82.6	+230.6	225.9	55.9	+170.0
36.6	16.4	+ 20.2	31.3	55.6	- 24.3
173.9	100.2	+ 73.7	170.2	98.1	+ 72.1
11.6	0.1	+ 11.5	23.5	1.1	+ 22.4
19.7	24.5	- 4.8	8.7	26.0	- 17.3
24.9	8.8	+ 16.1	25.2	—	+ 25.2
112.5	—	+112.5	71.2	—	+ 71.2
5.2	8.3	- 3.1	41.6	1.7	+ 39.9
—	58.5	- 58.5	—	69.3	- 69.3
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
9.8	—	+ 9.8	7.1	—	+ 7.1

Source : Central Bank of Sri Lanka.

Items 15-20 The change in capital of the monetary sector is based on local records.

Item 21 The figures shown in the credit column relate to drawings from the International Monetary Fund. Figures in the debit column are in respect of repurchases or repayments, made in instalments to the I.M.F., in respect of earlier drawings. Subscriptions to the I.M.F. consequent to successive increases in Sri Lanka's quota, are also shown in the debit column.

# EXTERNAL FINANCE

## External Assets

End of Period	Government (a)	Government Agencies and Institutions(b)	Currency Board/Central Bank(c)
1940 ... ..	29.3	67.2	80.2
1945 ... ..	420.6	142.3	460.5
1950 ... ..	76.8	265.7	565.1
1955 ... ..	111.7	237.2	655.2
1960 ... ..	20.0	219.4	190.2
1961 ... ..	18.9	223.2	184.7
1962 ... ..	22.7	227.6	152.1
1963 ... ..	15.7	227.1	114.2
1964 ... ..	0.8	107.0	135.9
1965 ... ..	11.3	54.6	282.2
1966 ... ..	4.8	57.3	143.0
1967 ... ..	3.7	64.9	260.4
1968 ... ..	1.8	68.4	235.5
1969 ... ..	1.2	72.3	165.2
1970 ... ..	0.4	57.6	194.0
1971 ... ..	12.4	62.3	238.2
1972 ... ..	53.7	67.3	285.4
1973 ... ..	3.3	70.7	480.5
1974 ... ..	0.5	74.3	420.1
1975 ... ..	0.7	0.2	438.0
1976 ... ..	6.6	0.2	822.8
1977 ... ..	3.5	0.4	4,326.5
1978 ... ..	27.9	0.5	6,132.4
1979 ... ..	10.4	0.5	7,960.2
1980 ... ..	14.4	0.6	4,404.3
1981 ... ..	135.1	0.6	6,743.2
1982 ... ..	414.6	0.5	7,233.5
1983 ... ..	196.3	0.5	7,703.9
1984 ... ..	988.9	0.5	12,734.3
1985 1st Quarter ... ..	1,046.2	0.5	13,932.7
1985 2nd Quarter ... ..	1,028.7	0.5	12,255.4
1985 3rd Quarter ... ..	1,047.5	0.6	13,618.4
1985 4th Quarter ... ..	1,038.7	0.6	11,602.3
1986 1st Quarter ... ..	1,044.6	0.6	11,339.1
1986 2nd Quarter ... ..	774.1	0.7	11,616.0
1986 3rd Quarter ... ..	789.9	0.6	10,502.0
1986 4th Quarter ... ..	801.6	0.6	9,547.0
1987 January ... ..	807.0	0.7	9,662.6
1987 February ... ..	812.4	0.7	9,564.4
1987 March ... ..	817.1	0.7	9,892.4
1987 April ... ..	833.9	0.7	9,947.9
1987 May ... ..	839.5	0.7	9,738.4
1987 June ... ..	849.6	0.7	9,316.1
1987 July ... ..	852.3	0.7	9,155.6
1987 August ... ..	865.9	0.7	8,606.9
1987 September ... ..	895.3	0.7	8,704.2
1987 October ... ..	905.1	0.8	9,255.3
1987 November ... ..	605.4	0.8	10,120.4
1987 December ... ..	28.3	0.9	8,839.8

Note : The figures in the above table differ from statistics on external assets published in the Annual Reports and Bulletins up to December 1961. The differences that occur are explained more fully in the footnotes that follow.

(a) Figures upto 1959 include War Loan re-lent to U. K. Government, less the part held by the Currency Board, Central Bank. Figures upto 1952 agree with previously published statistics. Any difference thereafter is due to the inclusion of balances due to Sri Lanka under payments agreement with the People's Republic of China. Except for these balances which are recorded according to local records, the basis of valuation throughout is at face value according to records abroad.

(b) As previously published - i.e. at face value according to records abroad. Includes foreign assets held by the Sterling Loans Sinking Fund.

TABLE 31

of Sri Lanka

Rs. Million			
Commercial Banks (d)	Total External Assets	Changes in Total External Assets Between Periods	Total External Assets Net of Sterling Loans Sinking Funds
147.7	324.4	—	309.3
236.5	1,259.9	+ 935.5	1,229.0
225.3	1,132.9	— 127.0	1,083.0
224.7	1,228.8	+ 95.9	1,154.5
111.7	541.3	— 687.5	457.7
104.9	531.7	— 9.6	440.9
101.5	503.9	— 27.8	406.7
105.3	462.3	— 41.6	358.8
107.3	351.0	— 111.3	304.7
91.8	439.9	+ 88.9	407.6
112.5	317.6	— 122.3	281.9
119.9	448.9	+ 131.3	407.0
157.3	463.0	+ 14.1	417.4
138.4	377.1	— 85.9	327.5
150.6	402.6	+ 25.5	366.6
185.2	498.1	+ 95.5	456.0
320.3	726.7	+ 228.6	680.1
296.7	851.2	+ 124.5	801.2
393.9	888.8	+ 37.6	835.3
395.0	833.9	— 54.9	833.9
572.6	1,402.2	+ 568.3	1,402.2
1,242.9	5,573.3	+ 4,171.1	5,573.3
1,316.2	7,477.0	+ 1,903.7	7,477.0
1,681.2	9,652.3	+ 2,175.3	9,652.3
2,346.9	6,766.2	— 2,886.1	6,766.2
2,343.3	9,222.2	+ 2,456.0	9,222.2
3,585.1	11,233.7	+ 2,011.5	11,233.7
5,125.5	13,026.2	+ 1,792.5	13,026.2
5,217.8	18,941.5	+ 5,915.3	18,941.5
5,651.9	20,631.3	+ 1,689.8	20,631.3
5,499.6	18,784.2	— 1,847.1	18,784.2
5,291.9	19,958.4	+ 1,174.2	19,958.4
5,725.8	18,367.4	— 1,591.0	18,367.4
6,320.1	18,704.4	+ 337.0	18,704.4
5,973.5	18,364.3	— 340.1	18,364.3
6,438.4	17,730.9	— 633.4	17,730.9
6,802.9	17,152.1	— 578.8	17,152.1
6,915.3	17,385.6	+ 233.5	17,385.6
7,015.5	17,393.0	+ 7.4	17,393.0
7,202.8	17,913.0	+ 520.0	17,913.0
7,141.3	17,923.8	+ 10.8	17,923.8
7,304.4	17,883.0	— 40.8	17,883.0
6,967.5	17,133.9	— 749.1	17,133.9
7,279.7	17,288.3	+ 154.4	17,288.3
7,629.5	17,103.0	— 185.3	17,103.0
7,940.7	17,540.9	+ 437.9	17,540.9
7,927.9	18,089.1	+ 548.2	18,089.1
8,285.1	19,011.2	+ 922.1	19,011.2
9,264.9	18,133.9	— 877.3	18,133.9

Source : Central Bank of Sri Lanka.

- (c) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950. Figures upto 1949 are as previously published. Thereafter, the figures are as published under the International Reserve in the balance sheet of the Central Bank. The International Reserve also includes balances due to Sri Lanka on bilateral clearing accounts other than with the People's Republic of China.
- (d) All figures are according to local records, and upto 1947 are as previously published. From 1949 they agree with foreign balances of commercial banks. These balances are the sum of foreign currency on hand and balances due from banks abroad and export bills purchased and discounted.

## External Debt Outstanding 1986 - 1987

(Disbursed)

Item	Rs. Million		SDR Million	
	1986	1987(a)	1986	1987(a)
<b>A. Long and Medium-Term</b>				
<b>1. Government</b>	<b>88726.7</b>	<b>113655.6</b>	<b>2,549.6</b>	<b>2626.7</b>
(i) Multilateral	24504.7	31768.2	704.2	734.2
of which IBRD	1549.4	1709.0	44.5	39.5
IDA	14351.8	19072.1	412.4	440.8
IMF Trust Fund	2061.0	1476.8	59.2	34.1
(ii) Bilateral	53470.3	70521.4	1536.5	1629.9
(iii) Financial Markets	10236.5	10840.9	294.1	250.5
(iv) Suppliers' Credits	515.2	525.1	14.8	12.1
<b>2. Public Corporations with Government Guarantee</b>	<b>8496.9</b>	<b>8126.3</b>	<b>244.2</b>	<b>187.7</b>
(i) Multilateral	1090.8	1105.1	31.3	25.5
of which IBRD	1090.8	1105.1	31.3	25.5
IDA	—	—	—	—
(ii) Bilateral	—	—	—	—
(iii) Financial Markets	7400.6	7015.3	212.7	162.1
(iv) Suppliers' Credits	5.5	5.9	0.2	0.1
<b>3. Private Sector with Government Guarantee</b>	<b>2246.5</b>	<b>4172.3</b>	<b>64.5</b>	<b>96.5</b>
(i) Multilateral	—	—	—	—
of which IBRD	—	—	—	—
IDA	—	—	—	—
(ii) Bilateral	—	—	—	—
(iii) Financial Markets	1912.0	3546.1	54.9	82.0
(iv) Suppliers' Credits	334.5	626.2	9.6	14.5
<b>4. Public Corporations without Government Guarantee</b>	<b>741.5</b>	<b>298.4</b>	<b>21.3</b>	<b>6.9</b>
(i) Financial Markets	741.5	298.4	21.3	6.9
(ii) Suppliers' Credits	—	—	—	—
<b>5. Private Sector without Government Guarantee</b>	<b>3269.5</b>	<b>3740.4</b>	<b>94.0</b>	<b>86.5</b>
(i) Financial Markets	3263.2	3737.2	93.8	86.4
(ii) Suppliers' Credits	6.3	3.2	0.2	0.1
(iii) Other Private	—	—	—	—
<b>Total</b>	<b>103481.1</b>	<b>129993.0</b>	<b>2973.6</b>	<b>3004.3</b>
of which (i) Multilateral	25595.5	32873.3	735.5	759.7
(ii) Bilateral	53470.3	70521.4	1557.8	1629.9
(iii) Financial Markets	23553.8	25437.9	655.5	587.9
(iv) Suppliers' Credits	861.5	1160.4	24.8	26.8
(v) Other Private	—	—	—	—
<b>B. Short-Term and Other</b>	<b>12948.3</b>	<b>14538.4</b>	<b>385.3</b>	<b>356.3</b>
(i) IMF Drawings	7671.5	6225.6	234.0	164.7
(ii) Bank Borrowings	—	1801.6	—	41.3
(iii) Other (b)	5276.8	6511.2	151.3	150.3
<b>C. Total Outstanding Debt (A+B)</b>	<b>116429.4</b>	<b>144531.4</b>	<b>3358.9</b>	<b>3360.6</b>

Source : Central Bank of Sri Lanka.

(a) Provisional

(b) Includes acceptance credits of the Ceylon Petroleum Corporation, trade credits and borrowings of GCEC enterprises and other approved institutions from FCBU's.

# GOVERNMENT FINANCE

## Summary of Government

Item	1979	1980	1981
1. Revenue ... ..	12,730	14,068	16,228
2. Expenditure... ..	21,521	30,035	31,094
2.1 Recurrent expenditure ... ..	11,502	13,249	16,005
2.2 Capital expenditure ... ..	8,991	13,546	13,373
Of which: Amortization payments ... ..	1,182	1,502	1,608
2.3 Advance accounts ... ..	1,028	3,240	1,716
3. Budget deficit ... ..	8,791	15,967	14,866
4. Amortization payments * ... ..	1,182	1,502	1,608
5. Net cash deficit ... ..	7,609	14,464	13,258
6. Financing of budget deficit			
6.1 Domestic non-market borrowing ... ..	1,096	- 216	400
6.2 Domestic market borrowing ... ..	3,486	9,518	6,296
6.2.1 Non-bank borrowing ... ..	2,806	2,700	2,379
6.2.2 Bank borrowing ... ..	680	6,818	3,917
6.3 Use of cash balances ... ..	- 28	- 72	- 38
6.4 Foreign loans and grants ... ..	4,237	6,735	8,208
7. Financing of net cash deficit			
7.1 Domestic non-market borrowing ... ..	918	- 487	363
7.2 Domestic market borrowing ... ..	2,982	8,887	5,331
7.2.1 Non-bank borrowing ... ..	2,320	2,094	1,446
7.2.2 Bank borrowing ... ..	662	6,793	3,885
7.3 Use of cash balances ... ..	- 28	- 72	- 38
7.4 Foreign loans and grants ... ..	3,738	6,136	7,602

(a) As given in Government Accounts.

(b) Adjusted for anticipated under expenditure of Rs. 1,950 million in 1987 and Rs. 1,044 million in 1988.

TABLE 33

## Fiscal Operations (a)

Rs. Million

1982	1983	1984	1985	1986	1987		1988 Approved Estimates
					Approved Estimates	Provi- sional	
17,809	25,210	37,731	39,010	41,644	44,115	44,900	49,260
37,900	46,539	53,592	64,685	69,715	70,300	71,397	85,436
20,110	23,963	28,926	33,842	34,772	37,050(b)	37,971	40,716(b)
18,669	21,456	21,750	30,529	35,112	33,000	34,606	44,620
2,612	5,025	2,229	6,897	7,529	5,393	5,592	9,867
- 879	1,120	2,916	314	- 170	250	- 1,180	100
<b>20,091</b>	<b>21,329</b>	<b>15,861</b>	<b>25,676</b>	<b>28,071</b>	<b>26,185</b>	<b>26,497</b>	<b>36,176</b>
<b>2,612</b>	<b>5,025</b>	<b>2,229</b>	<b>6,897</b>	<b>7,529</b>	<b>5,393</b>	<b>5,592</b>	<b>9,867</b>
<b>17,479</b>	<b>16,303</b>	<b>13,632</b>	<b>18,779</b>	<b>20,541</b>	<b>20,792</b>	<b>20,904</b>	<b>26,309</b>
1,713	2,385	904	- 2,000	- 660	—	736	—
9,899	8,688	3,041	17,971	12,137	10,970	10,589	13,576
5,894	7,761	5,685	10,520	9,838	7,500	7,283	11,000
4,006	927	- 2,644	7,451	2,299	3,470	3,306	2,576
- 315	- 694	666	- 2,501	760	—	242	—
8,794	10,950	11,251	12,205	15,834	15,215	14,930	22,600
1,664	2,239	807	- 2,008	- 669	—	724	—
8,010	4,973	2,374	12,872	7,640	10,048	9,698	8,789
4,020	4,082	5,135	5,659	5,354	6,578	6,399	6,213
3,990	891	- 2,760	7,212	2,287	3,470	3,299	2,576
- 315	- 694	666	- 2,501	760	—	242	—
8,120	9,785	9,785	10,416	12,810	10,744	10,240	17,520

Sources : General Treasury,  
Central Bank of Sri Lanka.

\* Contributions to sinking funds for repayment of rupee loans ceased with effect from January, 1984.

# GOVERNMENT FINANCE

## Financing of the

Item	1979	1980	1981
<b>1. NET CASH SURPLUS/DEFICIT(—)</b>	<b>- 7,609.2</b>	<b>-14,463.7</b>	<b>-13,257.7</b>
1.1 Revenue	12,730.1	14,068.4	16,227.8
1.2 Expenditure (a)	-20,339.3	-28,532.1	-29,485.6
<b>2. FINANCING OF THE DEFICIT</b>			
<b>2.1 Domestic non-market borrowing and repayments (including sundry loans)</b>	<b>917.7</b>	<b>- 487.1</b>	<b>362.9</b>
2.1.1 Administrative borrowing	16.8	- 337.9	178.5
<i>Less: Repayment of foreign administrative borrowing</i>	178.0	271.5	37.4
2.1.2 Deposits	- 161.2	- 609.4	141.1
2.1.3 Miscellaneous funds	1,073.1	87.6	235.0
2.1.4 Loans to public institutions	2.9	31.7	- 16.1
2.1.4 Loans to public institutions	3.0	3.0	3.0
<b>2.2 Domestic market borrowing and repayments</b>	<b>2,981.6</b>	<b>8,886.7</b>	<b>5,331.4</b>
2.2.1 Rupee loans	2,950.0	2,801.5	2,512.3
<i>Less: contributions to sinking funds and direct repayments*</i>	504.8	631.1	964.3
2.2.2 Treasury bills	2,445.2	2,170.4	1,548.0
2.2.3 Central Bank Advances	356.8	6,549.0	3,876.3
2.2.4 Tax Reserve Certificates	181.0	182.8	- 91.2
2.2.4 Tax Reserve Certificates	- 1.4	- 15.5	- 1.6
<b>2.3 Foreign Finance</b>	<b>3,737.8</b>	<b>6,135.6</b>	<b>7,601.5</b>
2.3.1 Project loans	830.3	1,171.4	2,063.9
<i>Less: Repayments</i>	157.1	154.8	169.0
2.3.2 Non-project (commodity) loans	673.2	1,016.6	1,895.0
<i>Less: Repayments</i>	1,414.6	1,431.5	1,722.2
2.3.3 Other loans (b)	309.1	351.8	383.9
<i>Less: Repayments</i>	1,105.5	1,079.7	1,338.3
2.3.4 Grants	601.6	1,513.1	1,700.6
<i>Less: Repayments</i>	33.0	93.2	53.7
2.3.4 Grants	568.6	1,419.9	1,646.9
2.3.4 Grants	1,390.4	2,619.5	2,721.3
<b>2.4 Use of cash balances</b>	<b>- 27.9</b>	<b>- 71.6</b>	<b>- 38.1</b>
2.4.1 Cash balances	182.2	- 101.1	- 15.3
2.4.2 Foreign aid counterpart funds	- 210.1	29.5	- 21.8

(a) Consists of government expenditure excluding contributions to sinking funds, direct repayment of public debt and special payments (i.e. subscriptions) to international financial organizations. Also excludes book adjustments arising from losses on "advance accounts" operations incurred and financed in previous financial years. Hence these figures may not tally with the figures published in the Accounts of the Government of Sri Lanka.



TABLE 34

## Government Net Cash Deficit

Rs. Million

1982	1983	1984	1985	1986	1987 Provisional
-17,478.7	-16,303.0	-13,632.4	-18,779.2	-20,541.2	-20,904.3
17,808.6	25,210.0	37,730.5	39,009.6	41,644.1	44,900.0
-35,287.4	-41,513.0	-51,362.9	-57,788.8	-62,185.3	-65,804.3
1,663.5	2,239.0	807.2	-2,007.7	-668.6	724.3
-128.8	219.3	-174.7	114.5	41.1	44.3
49.0	145.7	96.4	7.9	8.9	11.6
-177.8	73.6	-271.1	106.6	32.2	32.7
1,818.7	2,170.0	1,083.6	-2,130.2	-725.5	706.3
19.6	-5.5	-5.8	15.9	24.7	-14.7
3.0	0.8	0.5	-	-	-
8,009.8	4,972.6	2,374.2	12,871.6	7,641.0	9,697.9
6,000.0	8,188.0	4,344.3	10,550.3	7,776.4	7,000.0
1,889.6	3,714.9	667.2	5,099.7	4,496.0	890.6
4,110.4	4,473.1	3,677.1	5,450.6	3,280.4	6,109.4
3,295.7	123.1	-2,551.6	7,246.5	3,953.6	3,628.6
603.9	377.1	1,249.0	174.7	407.3	-40.0
-0.3	-0.7	-0.3	-0.2	-0.3	-0.1
8,120.5	9,785.5	9,785.3	10,416.0	12,809.6	10,239.7
3,226.7	5,150.1	6,777.1	7,390.2	9,922.2	8,865.7
203.9	261.8	276.5	324.6	891.5	1,187.2
3,022.8	4,888.3	6,500.6	7,065.6	9,030.7	7,678.5
1,354.8	1,467.0	1,180.4	1,508.1	2,159.1	1,519.9
401.6	522.2	551.0	606.8	811.4	992.7
953.3	944.8	629.4	901.3	1,347.7	527.2
836.4	860.4	-	-	-	20.3
68.1	380.7	637.8	857.5	1,321.5	2,510.2
768.3	479.7	-637.8	-857.5	-1,321.5	-2,489.9
3,376.1	3,472.7	3,293.1	3,306.6	3,752.7	4,524.0
-315.1	-694.1	668.8	-2,500.7	759.7	242.4
12.9	-426.4	702.2	-2,042.4	777.8	235.9
-328.0	-267.7	-36.4	-458.3	-18.2	6.5

Sources: General Treasury,  
Central Bank of Sri Lanka.

(b) Includes cash loans received from the IMF; Iraq, U.A.E., China, OPEC, Japan and military equipment loans from U.K. India & U.S.S.R. and Euro currency commercial loans.

\* Contributions to sinking funds for repayment of rupee loans ceased with effect from January, 1984.

**GOVERNMENT FINANCE**

**Economic Classification**

Item	1979	1980	1981
Revenue for Economic Classification ..	11,966	13,022	14,775
Tax Revenue ..	11,015	12,158	13,696
Taxes on Foreign Trade ..	6,529	6,316	6,519
Exports ..	4,391	3,739	3,771
Tea ..	2,718	2,022	1,965
(Specific) ..	2,495	1,920	1,879
(Ad-Valorem) ..	223	102	86
Rubber ..	1,239	1,386	1,433
Coconut ..	335	218	241
Other Exports ..	99	113	132
Imports ..	2,131	2,576	2,725
Treasury Format ..	2,271	2,924	3,225
Less : Duty Rebate ..	140	348	500
Receipts from FEECS ..	7	1	23
Taxes on Domestic Goods and Services ..	2,926	3,498	4,866
Turnover Taxes ..	1,195	1,640	2,829
Manufacturing ..	665	1,052	1,728
Trade Services and Professions ..	530	588	1,101
Imports ..	—	—	—
Selective Sales Taxes ..	1,684	1,776	1,942
Liquor ..	498	683	749
Tobacco ..	801	1,000	1,123
Other ..	385	93	70
Licence Fees ..	87	82	95
(O/W Motor Vehicles) ..	40	56	66
Taxes on Net Income and Profits ..	1,357	2,086	2,029
Corporate ..	971	1,708	1,459
Non-corporate ..	386	378	570
Taxes on Property ..	163	258	282
Property Transfers ..	111	210	221
Capital Transfers ..	52	48	61
Estate Duty ..	15	14	24
Wealth Tax ..	23	18	24
Gift Tax ..	3	6	8
Other ..	11	10	5
Non-Tax Revenue ..	951	864	1,079
Property Income ..	445	476	584
Surplus of Govt. Trading Enterprises ..	157	160	262
Rent ..	26	36	51
Interest ..	173	127	168
Less : Pub. Debt. Interest paid to JIF ..	—	—	—
Profits and Dividends ..	69	134	85
Less : Petro. Special Levy ..	—	—	—
National Lottery ..	20	19	18
Central Bank Profit Transfers ..	—	—	—
Social Security Contributions ..	52	51	60
Non-industrial Sales ..	63	102	119
Fees and Adm. Charges ..	98	105	147
Fines and Forfeitures ..	51	47	72
Current Transfers ..	99	76	83
Net Profit from Adv. Accounts ..	44	19	13
Petro. Special Levy ..	—	—	—
Other ..	55	57	70
Capital Revenue ..	143	7	14
Sales of Capital Goods ..	5	7	14
Other ..	138	—	—

TABLE 35

## of Government Revenue

Rs. Million

1982	1983	1984	1985	1986	1987 Provisional	1988 Approved Estimates
16,210	23,317	34,061	36,249	37,238	42,155	46,225
14,737	19,912	29,939	30,442	31,272	35,127	39,785
5,172	7,439	13,082	10,998	11,050	12,983	14,660
2,634	3,392	6,412	2,905	1,636	1,924	2,215
1,594	2,222	5,004	2,214	996	1,152	1,305
1,444	1,290	1,768	1,182	934	890	755
150	932	3,236	1,032	62	262	550
753	852	1,009	254	307	530	725
191	241	297	342	232	148	110
96	77	102	95	101	94	75
2,538	4,047	6,670	8,093	9,414	11,059	12,445
3,222	4,836	7,945	8,396	10,014	11,683	13,015
684	789	1,275	303	600	624	600
6,320	8,710	10,888	13,359	14,787	15,667	18,707
4,052	6,224	8,143	10,189	10,088	10,611	12,450
1,806	2,718	3,045	3,768	3,270	3,675	3,740
1,524	1,891	1,928	2,590	2,415	2,426	2,910
722	1,615	3,170	3,831	4,403	4,510	5,800
2,123	2,298	2,551	2,982	4,414	4,716	5,922
808	867	1,013	1,104	1,485	1,644	2,040
1,315	1,431	1,537	1,877	2,927	3,071	3,880
145	188	194	188	285	340	335
111	140	140	149	231	278	250
2,923	3,366	5,480	5,586	4,787	4,909	4,865
2,115	2,475	3,720	4,162	3,274	3,329	3,425
808	891	1,760	1,424	1,513	1,580	1,440
322	397	489	499	648	1,568	1,553
257	336	407	388	505	1,467	1,493
65	61	82	111	143	101	60
23	17	23	41	34	25	8
29	32	45	48	81	61	45
8	8	11	9	9	12	4
5	4	3	13	19	3	3
1,473	3,405	4,122	5,807	5,966	7,028	6,440
777	2,606	3,085	3,926	4,731	4,541	4,556
327	356	692	666	803	1,229	1,638
41	164	49	123	53	65	105
243	492	1,075	2,230	2,210	1,884	1,610
149	181	708	1,044	650	480	460
17	103	559	665	722	922	275
17	16	249	231	193	805	271
17	17	17	17	7	3	9
71	1,500	1,650	1,500	1,779	1,723	1,650
272	71	84	89	106	127	120
186	158	179	475	209	583	215
49	202	265	364	347	334	460
98	55	79	372	169	190	155
98	304	417	566	381	1,240	914
98	1	9	322	45	240	—
98	103	249	231	193	805	271
98	200	159	13	143	195	643
20	9	13	15	23	13	20
20	9	13	15	23	13	20

Source : Central Bank of Sri Lanka.

GOVERNMENT FINANCE

Revenue of the Government of Sri Lanka (a)

TABLE 36  
Rs. Million

Heads of Revenue	1979	1980	1981	1982	1983	1984	1985	1986	1987		1988
									Approved Estimates	Provisional	Approved Estimates
1. Taxes on production and expenditure ...	9,745.0	10,372.0	12,105.5	12,432.6	17,273.1	25,652.1	25,047.9	26,942.2	30,949.5	30,741.1	34,345.0
1.1 General sales and turnover taxes ...	1,214.9	1,640.1	2,828.6	4,051.4	6,224.4	8,143.5	10,189.0	10,088.2	10,920.0	10,610.9	12,480.0
1.1.1 T.T. (non-manufacturing) ...	529.6	588.5	1,101.0	1,523.7	1,891.2	1,928.1	2,590.7	2,415.3	2,760.0	2,426.1	2,910.0
1.1.2 T.T. (manufacturing) ...	665.4	1,051.6	1,727.6	1,805.6	2,717.8	3,044.9	3,767.7	3,270.2	4,010.0	3,674.7	3,770.0
1.1.3 T.T. (imports) ...	—	—	—	722.1	1,615.4	3,170.5	3,820.6	4,402.7	4,150.0	4,510.1	5,300.0
1.1.4 Banks debits tax ...	19.9	—	—	—	—	—	—	—	—	—	—
1.2 Selective sales taxes ...	1,907.0	1,877.6	2,027.5	2,273.1	3,230.1	5,787.4	4,013.8	4,476.3	5,056.2	4,978.2	5,601.5
1.2.1 Excise on liquor ...	498.1	683.2	748.9	807.7	867.3	1,013.1	1,103.5	1,485.4	1,695.0	1,643.8	1,800.0
1.2.2 Excise on Tobacco ...	800.7	999.7	1,122.9	1,315.6	1,430.6	1,536.6	1,877.0	2,927.3	3,300.0	3,071.0	3,250.0
1.2.3 Tea tax (ad-valorem) ...	223.4	101.7	86.4	149.7	932.2	3,235.9	1,031.9	62.1	60.0	262.0	550.0
1.2.4 Administrative levy on coconut kernel products ...	384.8	92.8	69.0	—	—	—	—	—	—	—	—
1.2.5 Other ...	—	0.2	0.3	0.1	—	1.8	1.4	1.5	1.2	1.4	1.5
1.3 Imports levies ...	2,271.0	2,924.5	3,225.5	3,222.4	4,835.8	7,945.4	8,395.9	10,014.3	11,540.3	11,682.7	12,600.3
1.3.1 Customs ...	2,262.3	2,924.0	3,225.1	3,222.1	4,835.5	7,945.2	8,395.3	10,013.9	11,540.0	11,682.6	12,600.0
1.3.2 Other licence fees on aid and gifts imports ...	8.7	0.5	0.4	0.3	0.3	0.2	0.6	0.4	0.3	0.1	0.3
1.4 Exports levies ...	4,168.0	3,638.2	3,685.0	2,483.5	2,458.6	3,174.7	1,873.0	1,573.5	1,680.0	1,661.9	1,865.0
1.4.1 Tea ...	2,495.2	1,920.3	1,878.5	1,443.9	1,289.6	1,768.3	1,181.7	934.1	895.0	890.1	905.0
1.4.2 Rubber ...	1,239.0	1,386.5	1,432.5	753.4	852.4	1,009.0	254.1	307.1	520.0	529.9	725.0
1.4.3 Coconut ...	335.3	218.2	240.8	191.1	240.9	296.9	342.4	231.0	140.0	148.2	110.0
1.4.4 Other ...	98.5	113.2	133.2	95.1	75.7	100.5	94.8	100.3	125.0	93.7	125.0
1.5 Receipts from FEECs (net) ...	6.6	0.1	22.5	—	—	—	—	—	—	—	—
1.5.1 Government departments (net) ...	6.6	0.1	22.5	—	—	—	—	—	—	—	—
1.6 Licence taxes ...	86.7	82.1	95.3	145.2	188.3	194.0	188.3	284.8	240.0	340.1	305.0
1.7 Property transfer taxes ...	90.8	209.3	221.1	257.0	335.9	407.1	387.9	505.1	1,513.0	1,467.3	1,493.2
2-3 Taxes on corporate and non-corporate income ...	1,357.4	2,086.0	2,028.9	2,922.8	3,366.8	5,480.0	5,585.6	4,787.1	5,105.0	4,909.4	5,065.0
4. Gross receipts from government trading enterprises ...	755.0	775.8	1,056.9	1,145.2	1,311.2	1,862.3	2,150.6	2,085.8	2,590.0	2,649.3	2,818.0
5. Interest, profits and dividends received ...	237.5	260.2	252.3	392.3	672.4	1,634.4	2,895.0	2,931.9	2,308.5	2,805.9	1,884.7
6. Sales and charges ...	163.3	208.9	268.3	463.3	353.6	438.5	837.8	553.7	547.2	915.1	644.0
7. Social security contributions ...	51.7	51.1	60.1	70.9	70.5	83.9	88.8	106.3	95.0	127.2	120.0
8. Other current transfers and receipts (b) ...	154.9	157.6	208.9	199.5	1,943.0	1,959.0	2,025.5	2,152.9	2,014.8	2,177.6	1,938.3
9-11 Capital transfers and sales of existing capital goods ...	195.5	56.1	74.7	85.4	70.1	95.1	126.5	1,576.5	70.0	113.3	80.0
12. Repayments of loans and advances ...	69.7	100.6	172.2	96.6	149.3	525.7	252.0	507.7	435.0	460.6	455.0
<b>Total</b>	<b>12,730.1</b>	<b>14,068.4</b>	<b>16,227.8</b>	<b>17,808.6</b>	<b>25,210.0</b>	<b>37,731.0</b>	<b>39,009.7</b>	<b>41,644.1</b>	<b>44,115.0</b>	<b>44,899.5</b>	<b>47,350.0</b>

(a) As given in the Government Accounts.

Sources: General Treasury,  
Central Bank of Sri Lanka.

# GOVERNMENT FINANCE

## Economic Classification of Government Expenditure And Lending Minus Repayments

**TABLE 37**

Rs. Million

Item	1979	1980	1981	1982	1983	1984	1985	1986	1987 Approved Estimates	1987 Provi- sional	1988 Approved Estimates
<b>1. Current Expenditure</b>	<b>10,825</b>	<b>12,319</b>	<b>14,649</b>	<b>18,341</b>	<b>22,002</b>	<b>24,630</b>	<b>32,645</b>	<b>33,967</b>	<b>36,954</b>	<b>38,713</b>	<b>40,548</b>
1.1. Expenditure on goods & Services	4,177	4,503	5,224	6,501	7,848	9,195	16,287	15,155	18,366	17,640	19,129
1.1.1 Salaries and Wages	2,909	3,301	3,579	4,561	4,811	5,554	6,878	8,028	8,278	7,986	10,001
Civil Administration	2,797	3,170	3,414	4,368	4,501	5,220	6,380	7,271	7,413	6,943	8,967
Defence	112	131	165	193	310	334	498	757	865	1,043	1,034
1.1.2 Other purchase of goods & Services	1,268	1,202	1,645	1,940	3,037	3,642	9,409	7,127	10,088	9,654	9,128
Civil Administration	987	875	1,331	1,647	2,368	2,702	5,293	3,533	6,037	4,696	5,684
Defence	281	327	314	293	669	940	4,116	3,594	4,051	4,958	3,444
1.2 Interest Payments	1,667	2,241	3,738	5,104	6,606	6,738	7,428	8,762	10,220	10,159	11,962
1.2.1 Domestic	1,310	1,828	3,025	4,189	5,336	5,115	5,458	6,553	7,800	7,595	8,763
1.2.2 Foreign	357	413	713	915	1,270	1,623	1,970	2,209	2,420	2,564	3,199
1.3 Transfer Payments	4,971	5,565	5,669	6,719	7,531	8,664	8,917	10,008	10,245	10,873	10,453
1.3.1 Transfers to Households	3,632	3,401	3,785	4,141	4,474	5,321	6,173	5,955	6,199	n.a.	6,749
1.3.2 Transfers to Local Authorities	170	150	164	300	371	411	489	558	600	n.a.	789
1.3.3 Transfers to Non-financial Public Enterprises	677	1,141	557	1,232	1,768	1,762	882	2,350	2,229	2,286	1,736
1.3.4 Transfers to Institutions	71	199	67	125	170	106	556	471	417	n.a.	498
1.3.5 Transfers to abroad	26	17	26	28	106	58	29	60	100	n.a.	81
1.3.6 Fertilizer Subsidy	395	657	1,070	893	642	1,006	788	614	700	n.a.	600
1.4 Intra-Governmental Payment	10	10	18	17	17	33	12	42	41	41	44
1.5 Under Expenditure Provision	—	—	—	—	—	—	—	—	-1,919	—	-1,040
<b>2. Capital Expenditure</b>	<b>6,917</b>	<b>12,123</b>	<b>11,252</b>	<b>15,427</b>	<b>15,863</b>	<b>19,915</b>	<b>21,530</b>	<b>23,236</b>	<b>23,351</b>	<b>22,969</b>	<b>27,017</b>
2.1 Acquisition of Fixed Capital Assets	3,862	5,278	3,924	4,767	5,375	5,849	7,375	7,788	12,051	10,828	15,532
2.2 Capital Transfers	3,438	6,253	7,347	10,836	10,750	13,923	13,948	15,448	11,331	12,141	11,489
2.2.1 Transfers to Local Authorities	144	106	107	102	127	59	64	65	245	n.a.	180
2.2.2 Transfers to Non-financial public Enterprises	3,112	6,086	7,174	10,653	10,422	13,681	13,441	14,874	10,521	11,301	10,729
2.2.3 Transfers to Institutions	109	25	43	66	190	139	417	408	457	n.a.	492
2.2.4 Transfers to abroad	73	36	23	15	11	44	26	101	108	n.a.	88
2.3 Change in Treasury Deposits	-383	592	-19	-176	-262	143	207	—	—	—	—
2.4 Under Expenditure	—	—	—	—	—	—	—	—	-31	—	-4
<b>3. Lending Minus Repayments</b>	<b>1,450</b>	<b>3,946</b>	<b>2,113</b>	<b>-256</b>	<b>1,772</b>	<b>3,291</b>	<b>1,059</b>	<b>1,991</b>	<b>2,019</b>	<b>1,377</b>	<b>4,969</b>
3.1 Net lending through Advance Accounts	1,028	3,240	1,716	-879	1,120	2,916	314	-170	250	-1,180	100
3.2 Lending to Enterprises	492	807	569	720	801	901	997	2,669	2,204	3,018	5,324
3.3 Repayments	-70	-101	-172	-97	-149	-526	-252	-508	-435	-461	-455
<b>Total Expenditure &amp; Lending Minus Repayments (1 + 2 + 3)</b>	<b>19,192</b>	<b>28,388</b>	<b>28,014</b>	<b>33,512</b>	<b>39,637</b>	<b>47,836</b>	<b>55,234</b>	<b>59,194</b>	<b>62,324</b>	<b>63,059</b>	<b>72,534</b>

# GOVERNMENT FINANCE

## Voted Expenditure of

Ministry	Recurrent			
		Approved Estimates	Supple- mentary Provision	Total Provision
	1986	1987	1987	1987
1. His Excellency the President, Prime Minister Supreme Court Judges etc.	154.6	267.1	—	267.1
2. District Ministers	22.9	33.0	—	33.0
3. Defence	4,250.4	5,228.0	324.8	5,552.8
4. Foreign Affairs	291.8	413.8	—	413.8
5. Plan Implementation	135.3	161.9	—	161.9
6. Lands and Land Development	325.8	374.7	—	374.7
7. Trade and Shipping	196.4	153.2	—	153.2
8. Education	3,493.5	3,878.7	—	3,878.7
9. Higher Education	395.1	435.2	—	435.2
10. Power and Energy	63.4	148.2	—	148.2
11. Labour	70.4	90.5	—	90.5
12. Public Administration	2,998.1	2,932.6	401.7	3,334.3
13. Rural Development	13.2	15.3	—	15.3
14. Local Govt. Housing & Construction	567.1	770.2	—	770.2
15. Industries & Scientific Affairs	100.7	73.9	—	73.9
16. Finance & Planning	13,045.1	14,063.5	—	14,063.5
17. Transport	787.3	885.3	12.6	897.9
18. Transport Boards	154.0	306.8	—	306.8
19. Private Omnibus Transport	3.1	3.4	—	3.4
20. Plantation Industry	2.8	8.3	—	8.3
21. Justice	269.3	336.0	24.0	360.0
22. Agricultural Development & Research	410.1	457.8	21.7	479.5
23. Fisheries	44.2	61.1	—	61.1
24. Mahaveli Development	707.9	456.4	49.8	506.2
25. Youth Affairs & Employment	169.3	142.7	—	142.7
26. Rural Industrial Development	169.3	165.6	20.0	185.6
27. Posts and Telecommunications	762.9	842.8	—	842.8
28. Health	1,290.4	1,935.1	—	1,935.1
29. Women's affairs and Teaching Hospitals	486.1	595.0	—	595.0
30. Indigenous Medicine	63.9	84.3	—	84.3
31. State	208.5	253.7	—	253.7
32. Social Services	2,018.6	2,201.6	323.4	2,525.0
33. Cultural Affairs	41.8	50.3	—	50.3
34. Parliamentary Affairs and Sports	21.2	25.2	—	25.2
35. Food	477.3	2.4	—	2.4
36. Textile Industries	39.5	45.6	—	45.6
37. Coconut Industry	1.7	1.9	—	1.9
38. Regional Development	9.0	10.8	—	10.8
39. Highways	224.9	279.8	—	279.8
40. Janatha Estates Development	1.0	1.1	—	1.1
41. State Plantations	0.4	0.6	—	0.6
42. Home Affairs	274.1	331.1	—	331.1
43. Rehabilitations	0.7	151.2	27.0	178.2
44. Ministry Without Portfolio	0.6	1.0	—	1.0
45. National Security	2.5	5.8	—	5.8
46. Security of Commercial & Industrial Establishment	5.2	6.1	—	6.1
47. Co-operatives	0.9	158.9	—	158.9
48. Manpower Mobilisation	—	152.5	—	152.5
49. Civil Security	—	—	0.6	0.6
<b>Total</b>	<b>34,772.3</b>	<b>39,000.0</b>	<b>1,205.6</b>	<b>40,205.6</b>

(a) See foot note (a) given in appendix Table 34.

TABLE 38

the Government of Sri Lanka(a)

Rs. Million

Expenditure		Capital Expenditure					
Provisional	Approved Estimates		Approved Estimates	Supplementary Provision	Total Provision	Provisional	Approved Estimates
1987	1988	1986	1987	1987	1987	1987	1988
223.6	268.4	290.5	412.9	—	412.9	294.7	347.5
25.1	33.0	513.9	482.3	—	482.3	432.6	482.3
5,290.8	4,242.6	5,453.9	5,467.6	1,529.2	6,996.8	6,095.2	5,018.4
395.2	452.8	50.0	76.0	—	76.0	35.0	28.5
124.3	734.9	406.2	579.9	—	579.9	426.5	561.0
331.9	371.9	1,354.2	1,912.9	55.0	1,967.9	2,098.4	1,625.9
132.9	155.8	45.4	20.0	—	20.0	17.5	218.5
3,762.5	3,948.9	576.1	671.0	—	671.0	565.3	718.7
431.2	438.5	663.1	588.0	—	588.0	424.9	622.7
142.1	144.6	993.8	1,437.6	1,090.0	2,527.6	1,985.7	4,087.6
73.7	90.8	9.9	16.4	—	16.4	10.6	15.8
3,243.2	3,483.0	9.1	8.5	—	8.5	7.5	22.3
13.4	15.6	6.1	6.2	—	6.2	5.0	6.1
727.3	766.2	1,905.5	2,194.6	—	2,194.6	2,079.8	1,862.4
67.4	75.7	33.5	42.9	—	42.9	31.4	67.3
13,231.4	16,977.8	4,459.9	2,976.3	3.2	2,979.5	2,224.7	6,495.4
852.8	886.3	1,060.8	1,015.7	183.9	1,199.6	1,064.9	1,035.6
306.7	154.1	420.5	13.7	100.0	113.7	143.7	19.2
3.3	3.5	3.1	0.4	—	0.4	0.4	1.0
3.3	24.3	122.3	116.9	—	116.9	83.1	219.8
317.3	392.3	264.6	402.0	—	402.0	377.2	618.4
447.6	481.5	277.8	743.4	184.8	928.2	717.5	679.0
51.1	64.4	224.6	367.9	39.3	407.2	327.4	267.7
483.2	6.4	4,716.3	3,654.5	951.6	4,606.1	4,625.1	5,050.0
134.8	151.8	433.5	394.4	—	394.4	427.1	72.5
175.5	203.3	94.6	159.3	—	159.3	113.9	141.1
807.7	845.6	630.4	849.2	22.0	871.2	1,368.7	832.9
1,750.0	1,835.0	538.6	1,040.0	—	1,040.0	1,093.2	1,050.5
562.9	596.5	105.2	299.9	—	299.9	200.6	524.6
80.2	88.5	14.8	25.5	—	25.5	23.3	28.3
214.9	252.8	81.4	30.0	—	30.0	31.1	9.9
2,489.8	2,377.5	6.7	6.0	—	6.0	6.2	5.7
45.8	51.2	39.2	50.9	8.8	59.7	53.7	51.3
24.8	27.3	3.9	3.2	—	3.2	3.2	2.7
1.9	30.5	6.8	6.2	—	6.2	4.8	6.0
42.3	49.6	91.6	51.6	14.9	66.5	63.1	80.4
1.8	60.3	150.8	216.4	—	216.4	153.9	24.4
12.5	11.0	12.0	12.7	2.8	15.5	10.1	12.2
261.6	269.9	876.8	940.1	100.0	1,040.1	784.2	895.1
1.1	1.2	199.0	54.5	—	54.5	54.1	466.8
0.5	0.6	2.0	9.5	—	9.5	2.0	378.7
290.2	390.1	14.8	21.7	—	21.7	19.1	44.9
180.5	51.0	—	53.0	—	53.0	41.2	25.8
0.8	1.0	...	0.3	—	0.3	0.2	0.2
5.6	8.0	598.8	54.1	—	54.1	404.3	2.0
...	...	1.7	1.6	—	1.6	—	0.2
136.9	162.8	2.3	2.6	—	2.6	2.5	4.7
62.4	74.4	—	116.5	—	116.5	76.8	21.0
5.2	7.0	—	—	0.2	0.2	1.8	0.2
37,971.0	41,760.1	27,588.7(b)	27,606.8	4,285.7	31,892.5	29,013.2	34,753.2

Sources: General Treasury,  
Central Bank of Sri Lanka.

(b) Includes an unallocable amount of Rs. 81.8 million and Rs. -259.2 million.

# GOVERNMENT FINANCE

## Acquisition of Financial

	1979	1980	1981
1. Ceylon Electricity Board ... ..	160.4	449.3	194.5
2. Local Loans and Development Fund ... ..	10.0	10.0	8.0
3. State Engineering Corporation ... ..	—	—	2.0
4. National Housing Development Authority ... ..	22.0	—	45.0
5. Galadari Hotels (Lanka) Limited ... ..	—	—	75.0
6. National Housing Fund ... ..	23.0	45.0	—
7. Paddy Marketing Board ... ..	25.0	27.0	—
8. Air Ceylon ... ..	5.0	—	—
9. Development Finance Corporation ... ..	—	—	—
10. Sri Lanka State Plantation Corporation ... ..	—	—	—
11. Bank of Ceylon ... ..	—	—	—
12. People's Bank and State Mortgage and Investment Bank ... ..	—	—	—
13. Lanka Electric Company ... ..	—	—	—
14. Sri Lanka Transport Board ... ..	247.0	268.7	170.8
15. Industrial Development Board ... ..	—	—	—
16. Janatha Estates Development Board ... ..	—	—	—
17. Rubber Authority ... ..	—	—	74.0
18. Hotel Industry ... ..	—	—	—
19. Sri Lanka Port Authority ... ..	—	—	—
20. Other ... ..	—	6.7	—
<b>Total ... ..</b>	<b>492.4</b>	<b>806.7</b>	<b>569.3</b>

\* To State Mortgage and Investment Bank.



TABLE 39

## Assets (Loans Outlay) 1979 - 1988

Rs. Million

1982	1983	1984	1985	1986	1987		1988 Approved Estimates
					Approved Estimates	Provi- sional	
165.8	433.2	507.6	371.1	1,371.0	1,354.0	1,919.0	3,901.0
9.0	10.0	9.0	11.0	11.0	11.0	11.0	9.0
1.0	—	—	—	1.0	1.0	—	1.0
40.5	45.0	—	—	—	—	—	—
125.0	50.0	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	154.2	—	—	—
—	—	—	—	267.6	332.0	n.a.	373.2
—	—	—	115.5	—	—	—	—
—	—	—	190.0*	—	—	—	—
—	—	—	—	—	17.0	n.a.	116.0
378.8	262.4	384.7	290.7	463.9	—	—	—
—	—	—	—	226.1	—	—	461.8
—	—	—	—	124.5	450.0	n.a.	463.2
—	—	—	—	—	—	—	—
—	—	—	18.9	49.9	—	—	—
—	—	—	—	—	40.1	161.8	—
—	—	—	—	—	—	—	—
720.1	800.6	901.3	997.2	2,669.2	2,204.1	3,017.7	5,325.2

Sources : General Treasury;  
Central Bank of Sri Lanka.

# GOVERNMENT FINANCE

## Current Transfers to Public

	1979	1980	1981	1982
<b>Agriculture and Irrigation</b> ... ..	<b>23.0</b>	<b>52.9</b>	<b>40.3</b>	<b>183.9</b>
Janawasama (JEDB) ... ..	5.2	—	0.2	50.0
State Plantation Corporation ... ..	—	—	—	50.0
River Valleys Development Board ... ..	—	21.6	—	—
Sri Lanka Cashew Corporation ... ..	2.0	2.2	3.5	4.2
Water Resources Board ... ..	4.0	4.0	7.8	5.0
Agrarian Research and Training Institute ... ..	2.0	2.0	1.9	2.2
Agricultural Development Authority ... ..	2.7	3.0	9.7	13.0
Agro Insurance Board ... ..	6.1	7.5	4.1	9.5
Agro Services Centre ... ..	1.0	1.1	0.4	1.7
Ceylon Coconut Development Authority ... ..	—	0.3	2.1	27.6
Coconut Cultivation Board ... ..	—	4.4	3.6	9.1
Coconut Research Board ... ..	—	6.3	6.3	6.2
National Agricultural Diversification and Settlement Authority ... ..	—	—	—	4.7
National Institute of Plantation Management ... ..	—	0.5	0.7	0.7
<b>Fisheries</b> ... ..	<b>21.0</b>	<b>58.0</b>	<b>4.5</b>	<b>3.6</b>
Ceylon Fisheries Corporation ... ..	21.0	58.0	3.5	—
Ceylon Fishery Harbours Corporation ... ..	—	—	—	—
National Aquatic Resources, Research and Development ... ..	—	—	1.0	3.6
<b>Manufacturing and Mining</b> ... ..	<b>132.2</b>	<b>179.3</b>	<b>88.3</b>	<b>75.4</b>
Building Materials Corporation ... ..	—	15.0	—	2.0
Ceylon Oxygen Company Ltd. ... ..	—	—	—	2.6
Government Owned Business Undertakings ... ..	—	—	—	—
National Milk Board ... ..	54.0	53.0	44.3	45.9
National Packaging Materials Corporation ... ..	—	—	6.0	2.5
National Paper Corporation ... ..	—	28.7	21.2	10.0
National Textiles Corporation ... ..	13.4	26.6	—	—
Oils and Fats Corporation ... ..	27.0	41.9	—	—
Silk and Allied Products Development Authority ... ..	4.0	5.6	6.5	3.8
Sri Lanka Handicraft Board ... ..	—	—	—	—
Sri Lanka Sugar Corporation ... ..	—	—	—	—
State Fertilizer Manufacturing Corporation ... ..	—	—	—	—
State Hardware Corporation ... ..	28.6	—	—	—
State Rubber Manufacturing Corporation ... ..	0.2	—	—	0.7
Ceylon Cement Corporation ... ..	—	—	—	—
Ceylon Steel Corporation ... ..	—	—	—	—
Ceylon Fertilizer Corporation ... ..	—	—	10.3	—
Ceylon Plywood Corporation ... ..	—	—	—	—
Ceylon Tobacco Corporation ... ..	—	—	—	—
Industrial Development Board ... ..	5.0	8.5	—	7.9
<b>Energy and Water Supply</b> ... ..	<b>0.8</b>	<b>1.5</b>	<b>—</b>	<b>375.7</b>
Atomic Energy Authority ... ..	—	—	—	—
Ceylon Electricity Board ... ..	—	—	—	137.2
National Water Supply and Drainage Board ... ..	0.8	1.5	—	138.5
<b>Trade and Commerce</b> ... ..	<b>60.9</b>	<b>2.3</b>	<b>77.8</b>	<b>13.5</b>
Co-operative Wholesale Establishment ... ..	49.6	2.3	75.5	12.2
Insurance Corporation of Sri Lanka ... ..	—	—	1.0	—
Paddy Marketing Board ... ..	—	—	—	—
State Pharmaceuticals Corporation ... ..	10.0	—	—	—
State Trading (Consolidated Export) Corporation ... ..	—	—	—	—
National Price Commission ... ..	1.3	—	1.3	1.3

TABLE 40

## Corporations 1979-1988

Rs. Million

1983	1984	1985	1986	1987 Approved Estimates	1987 Provisional	1988 Approved Estimates
71.4	45.2	39.0	105.1	68.6		122.5
0.3	—	—	—	—		—
—	—	—	—	—		—
20.0	16.0	—	50.0	—		—
7.9	0.2	3.6	2.1	7.2		—
2.0	1.5	—	—	—		—
3.2	4.8	5.5	6.0	7.8		7.8
18.9	15.5	19.5	21.0	30.0		30.0
5.3	6.7	8.0	8.8	16.8		17.5
2.2	—	—	15.7	3.3		3.3
4.4	0.5	—	—	—		1.2
—	—	—	—	—		32.0
5.4	—	—	—	—		23.5
1.0	—	—	—	—		2.8
0.8	—	2.4	1.5	3.5		4.4
2.0	4.0	7.0	11.3	10.0		10.0
2.0	—	—	—	—		—
—	—	—	2.8	—		—
—	4.0	7.0	8.5	10.0		10.0
135.8	101.3	201.1	382.0	86.6	Not yet classified	28.2
2.0	1.0	—	—	—		—
8.7	6.1	7.6	—	—		—
51.6	50.7	16.2	—	—		—
21.3	25.1	50.0	95.9	—		29.0
7.7	1.0	—	4.0	—		—
—	—	27.1	7.7	8.0		7.8
32.7	—	30.4	29.1	—		—
—	—	—	7.1	—		—
3.4	0.3	6.8	16.2	8.6		8.1
—	—	—	9.3	6.0		6.0
—	7.1	—	127.1	42.0		50.0
—	—	—	26.3	—		—
0.4	—	41.9	10.0	—		—
—	—	—	—	—		8.4
—	—	3.0	—	—		—
—	—	—	4.8	—		96.9
—	—	0.1	19.0	—		—
—	—	—	12.0	—		—
—	—	2.5	—	—		—
8.0	10.0	15.5	13.5	22.0		22.0
571.9	49.3	6.5	49.6	80.2		80.2
1.6	2.1	1.9	2.6	3.2		3.2
430.5	25.7	3.1	—	74.0		74.0
139.8	21.5	1.5	47.0	3.0		3.0
49.2	13.9	20.3	73.7	4.8		5.2
—	12.5	16.6	32.8	—		—
—	—	—	—	—	—	
47.7	—	2.0	5.8	2.5	2.5	
—	—	—	—	—	—	
0.2	—	0.4	33.4	—	—	
1.3	1.4	1.2	1.7	2.3	2.7	

(Contd.)

# GOVERNMENT FINANCE

## Current Transfers to

	1979	1980	1981	1982
<b>Transport and Communications</b>	<b>85.0</b>	<b>457.0</b>	<b>—</b>	<b>125.0</b>
Airports and Aviation Services (Sri Lanka) Company Ltd.	—	—	—	—
Sri Lanka Transport Board	85.0	457.0	—	125.0
Road Development Authority	—	—	—	—
Sri Lanka Rupavahini Corporation	—	—	—	—
<b>Other</b>	<b>202.5</b>	<b>174.5</b>	<b>152.5</b>	<b>168.3</b>
Sri Lanka Standards Institution	2.5	4.7	3.5	4.7
Central Environmental Authority	—	—	—	—
Ceylon Institute of Scientific and Industrial Research	5.3	6.0	6.9	7.1
Ceylon Tourist Board	26.0	41.8	51.8	55.0
Co-operative Management Services Centre	—	1.0	1.2	1.5
Energy Conservation Fund	—	—	—	—
Greater Colombo Economic Commission	—	—	1.5	—
Land Reform Commission	—	—	—	—
National Apprenticeship Board	30.0	41.0	48.5	50.0
National Development Services Centre	3.0	15.4	13.0	17.2
National Youth Services Council	20.0	30.0	25.5	32.0
Natural Resources Energy and Scientific Authority	—	—	—	—
Palmyrah Development Board	0.2	0.6	0.6	0.8
REPIA	—	—	—	—
State Engineering Corporation	—	—	—	—
Urban Development Authority	—	—	—	—
Other	—	—	—	—
<b>Total</b>	<b>920.4</b>	<b>1,582.7</b>	<b>363.4</b>	<b>845.4</b>

\* Includes Rs. 100.0 million for Reimbursement of losses to Corporations and Rs. 200.0 million for compensation to employees in respect of years 1987 (Approved Estimates) and 1988.

TABLE: 40 (Contd.)

## Public Corporations 1979-1988

Rs. Million

1983	1984	1985	1986	1987 Approved Estimates	1987 Provisional	1988 Approved Estimates
174.0	537.1	184.5	1,001.9	875.0		412.5
—	—	—	625.0	309.5		—
174.0	382.0	152.7	214.9	305.4		152.4
—	155.1	31.8	161.9	260.0		260.0
—	—	—	0.1	0.1		0.1
270.7	330.7	293.0	312.5	662.6		688.7
4.5	8.9	11.5	13.3	16.0		16.0
—	—	—	5.0	3.0		5.0
6.5	7.1	8.5	10.2	14.0		15.0
75.0	80.7	60.9	52.7	55.0		55.0
2.5	2.6	3.0	—	—		—
—	0.1	—	—	—		—
—	—	—	—	—		—
—	7.1	6.3	3.4	4.0		2.2
50.0	91.8	30.0	51.5	63.0		65.0
18.0	18.0	18.0	18.7	22.0		22.0
32.0	32.0	34.2	32.7	40.0		40.0
8.2	10.8	3.2	4.0	5.2		4.8
—	—	—	—	—		—
50.0	65.6	—	—	—		—
24.0	—	—	—	100.4		—
—	0.3	117.4	120.0	—		123.7
—	5.7	—	1.0	340.0*		340.0*
1,275.0	1,081.5	751.3	1,936.1	1,787.8	1,828.0	1,547.3

Sources : General Treasury,  
Central Bank of Sri Lanka.

# GOVERNMENT FINANCE

## Capital Transfers to

	1979	1980	1981
<b>Fisheries</b>	<b>45.9</b>	<b>94.6</b>	<b>35.0</b>
Ceylon Fisheries Corporation	30.2	28.7	17.6
Ceylon Fishery Harbours Corporation	15.7	65.9	11.2
National Aquatic Resources and Development Agency	—	—	6.2
<b>Agriculture and Irrigation</b>	<b>1,557.8</b>	<b>3,828.9</b>	<b>4,033.6</b>
Janawasama (JEDB)	—	178.7	29.6
Mahaweli Authority of Sri Lanka	1,437.1	3,380.9	3,816.1
River Valleys Development Board	60.0	35.1	35.0
Sri Lanka Cashew Corporation	6.5	4.8	5.5
State Plantation Corporation	6.2	118.1	80.4
Water Resources Board	10.6	4.8	4.4
Agrarian Research and Training Institute	—	3.6	3.0
Agricultural Development Authority	—	4.0	5.3
Agro Insurance Board	1.8	1.8	0.6
Coconut Development Authority	0.4	—	6.5
Coconut Cultivation Board	12.3	27.7	33.9
Coconut Research Board	11.7	12.9	10.4
National Agricultural Diversification & Settlement Authority	—	36.5	18.9
National Institute of Plantation Management	1.0	—	—
National Livestock Development Authority	8.0	15.8	20.6
Tea Small Holding Development Authority	0.5	2.5	11.9
Rubber Research Institute	1.7	1.7	1.5
<b>Manufacturing and Mining</b>	<b>64.9</b>	<b>552.5</b>	<b>297.8</b>
Ayurvedic Drugs Corporation	10.6	—	7.5
Ceylon Oils and Fats Corporation	—	25.1	34.7
Ceylon Oxygen Company Ltd.	—	24.0	10.0
Ceylon Steel Corporation	—	10.7	7.9
Government Owned Business Undertakings	—	—	3.0
National Milk Board	12.8	15.5	50.5
National Paper Corporation	—	40.4	4.8
National Textiles Corporation	10.3	—	—
Prima (Ceylon) Flour Milling Complex	—	—	—
Silk and Allied Products Development Authority	1.7	0.8	1.0
Sri Lanka Handicraft Board	—	—	—
Sri Lanka Sugar Corporation	4.5	8.0	46.8
State Fertilizer Manufacturing Corporation	—	397.5	88.5
Ceylon Fertilizer Corporation	25.0	9.3	33.1
Industrial Development Board	—	21.2	10.0
State Printing Corporation	—	—	—

TABLE 41

## State Corporations 1979 - 1988

Rs. Million

1982	1983	1984	1985	1986	1987 Approved Estimates	1987 Provisional	1988 Approved Estimates
12.7	69.5	84.0	17.0	110.6	11.9	32.8	13.1
2.7	4.5	3.0	0.7	101.5	0.3	21.6	0.3
10.0	60.0	76.6	10.4	4.0	6.4	3.3	4.1
—	5.0	4.4	5.9	5.1	5.2	7.9	8.7
<b>7,880.2</b>	<b>6,725.1</b>	<b>7,766.0</b>	<b>7,663.5</b>	<b>6,359.9</b>	<b>4,506.4</b>	<b>5,434.1</b>	<b>5,209.4</b>
173.0	75.4	67.7	111.1	137.9	54.5	56.4	3.6
7,332.8	6,394.8	7,056.9	7,233.4	5,952.2	4,103.0	5,102.7	5,050.0
31.5	—	—	—	—	—	—	—
3.5	2.3	8.2	6.7	9.9	2.7	2.7*	11.0
242.3	148.4	435.9	97.5	72.1	9.5	2.0	4.0
5.0	2.5	2.8	4.0	4.0	8.0	7.0	7.0
1.6	0.7	1.4	1.0	0.9	1.5	1.5*	0.3
4.3	4.0	2.4	11.9	0.5	5.0	5.0*	8.8
0.2	—	1.1	1.2	1.0	77.4	77.4*	80.0
13.6	28.1	76.8	74.2	46.8	96.3	52.4	1.1
8.4	5.8	54.8	65.4	70.9	83.6	70.7	22.8
11.2	7.1	19.6	27.7	32.5	36.4	30.8	—
15.8	24.0	18.1	7.0	7.0	5.0	5.0*	2.3
—	3.3	1.6	2.4	6.2	4.7	4.7*	2.1
8.5	8.7	4.3	0.2	6.4	13.1	10.1	6.0
27.0	18.7	10.4	19.8	6.5	5.7	5.7*	10.4
1.5	2.1	4.0	—	5.1	—	—	—
<b>765.7</b>	<b>268.2</b>	<b>858.2</b>	<b>554.8</b>	<b>185.1</b>	<b>328.0</b>	<b>338.0</b>	<b>248.6</b>
—	—	—	—	—	—	—	—
10.9	25.3	99.1	6.0	—	—	—	—
—	—	—	—	—	—	—	—
—	39.1	—	—	—	—	—	—
113.0	24.5	86.4	—	—	60.0	60.0*	10.0
62.7	9.0	7.5	10.3	3.2	2.5	2.5*	2.5
—	—	5.6	—	—	—	—	—
—	31.5	12.2	—	42.0	42.0	42.0	42.0
—	0.1	2.1	4.6	—	—	—	—
1.9	5.5	10.0	3.2	2.5	4.9	4.9*	4.7
—	—	6.5	9.0	—	—	—	—
75.4	122.5	410.2	508.3	131.0	195.0	195.0*	155.5
300.0	—	26.1	—	—	—	—	21.0
61.1	6.3	17.9	4.6	3.0	27.2	27.2	21.8
140.7	4.4	7.9	5.1	3.4	6.4	6.4*	12.1
—	—	51.6	3.7	—	—	—	—

(Contd.)

# GOVERNMENT FINANCE

## Capital Transfers to

	1979	1980	1981
<b>Trade and Commerce</b>	—	125.1	98.6
Paddy Marketing Board	—	123.6	97.6
State Pharmaceuticals Corporation	—	1.5	1.0
Co-operative Wholesale Establishment	—	—	—
Export Development Board	—	—	—
National Price Commission	—	—	—
<b>Transport and Communications</b>	306.0	22.8	33.7
Air Lanka	300.0	—	0.5
Airports and Aviation Services (Sri Lanka) Company Ltd.	—	—	—
Airports Development Authority	—	16.6	31.9
Ceylon Shipping Corporation	—	—	—
Road Development Authority	—	—	—
Sri Lanka Broadcasting Corporation	6.0	—	—
Sri Lanka Transport Board	—	6.2	1.3
Sri Lanka Ports Authority	—	—	—
Sri Lanka Rupavahini Corporation	—	—	—
<b>Energy and Water Supply</b>	32.4	116.7	1,015.0
Atomic Energy Authority	—	—	—
Ceylon Electricity Board	32.4	116.7	672.5
National Water Supply and Drainage Board	—	—	342.5
<b>Other</b>	236.9	1,345.4	1,610.3
Sri Lanka Land Reclamation & Development Corporation	88.9	105.0	36.3
Common Amenities Board	—	—	—
Greater Colombo Economic Commission	122.8	10.0	55.8
Land Reforms Commission	—	125.0	225.0
National Apprenticeship Board	—	—	3.6
National Development Services	—	—	2.0
National Housing Development Authority	—	976.0	1,020.0
National Institute Business Management	—	—	—
National Youth Services Council	—	—	1.0
Natural Resources, Energy and Scientific Authority	—	—	—
Palmyrah Development Board	1.0	1.0	0.9
REPIA	—	—	—
Urban Development Authority	24.2	80.0	200.0
Other	—	—	0.5
<b>Total</b>	<b>3,112.0 (a)</b>	<b>6,086.0</b>	<b>7,174.0</b>

(a) Detailed breakdown of Rs. 849.6 million is not available.

\* 1987 Approved Estimates



TABLE 41 (Contd.)

## State Corporations 1979 - 1988

Rs. Million;

1982	1983	1984	1985	1986	1987 Approved Estimates	1987 Provisoinal	1988 Approved Estimates
16.5	202.7	100.0	109.2	373.1	257.0	286.5	48.6
16.5	2.7	—	3.4	7.0	—	—	18.6
—	—	—	5.0	364.2	206.7	286.1	30.0
—	—	—	0.1	—	—	—	—
—	200.0	100.0	100.5	1.9	50.0	—	—
—	—	—	0.2	—	0.3	0.4	—
406.9	1,162.8	2,030.2	3,200.4	5,582.6	3,014.2	2,870.3	3,005.0
300.0	900.0	935.0	800.0	2,403.5	1,117.0	892.0	944.0
—	100.0	336.1	955.3	1,422.6	903.3	910.5	966.0
88.4	—	—	—	—	—	—	—
—	155.6	200.0	274.9	274.0	53.9	53.9	200.0
—	0.8	346.3	678.7	876.2	940.0	784.1	895.0
—	3.5	—	—	—	—	—	—
—	—	—	—	—	—	—	—
16.7	2.9	212.8	306.6	597.0	—	229.8	—
1.8	—	—	184.9	9.3	—	—	—
563.7	1,078.7	1,869.9	1,120.5	1,105.3	1,264.4	1,281.2	1,222.9
—	1.0	0.6	1.3	1.7	2.4	1.8	2.4
247.4	111.0	1,015.5	152.9	109.4	60.0	46.1	165.0
316.3	966.7	853.8	966.3	994.2	1,202.0	1,233.3	1,055.5
1,007.3	1,146.0	972.7	775.6	1,157.4	1,139.1	1,005.3	981.4
48.8	18.4	5.5	6.5	6.5	8.0	7.0	6.0
—	0.3	1.5	6.8	5.6	5.6	5.1	5.0
60.0	60.0	48.0	50.0	50.0	36.0	32.0	20.8
168.1	150.0	225.0	200.0	200.0	190.0	115.0	120.0
10.0	12.2	24.0	30.0	45.9	25.0	27.1	46.9
1.4	2.1	1.0	3.0	3.0	2.3	2.5	2.4
702.8	571.0	480.0	359.5	465.0	420.0	373.8	380.0
—	—	—	—	1.0	—	—	1.8
1.6	1.8	3.3	4.0	249.0	363.6	394.1	19.8
—	—	—	10.2	15.6	18.9	18.1	19.5
1.2	2.6	2.0	4.7	4.0	6.0	3.6	4.0
—	—	5.4	54.9	31.7	—	—	—
—	83.0	162.1	23.0	56.5	30.0	27.0	307.7
—	—	—	0.2	—	—	—	—
10,653.0	10,422.0	13,681.0	13,441.0	14,874.0	10,521.0	11,301.0	10,729.0

Sources : General Treasury;  
Central Bank of Sri Lanka.

# GOVERNMENT FINANCE

## Composition of Outstanding

Source	1970	1975	1976	1977	1978
1. External Debt ...	1,578.4	3,704.9	4,968.0	10,593.5	14,582.3
1.1 Project loans (c) ...	521.5	1,013.0	1,424.8	3,072.1	4,733.0
1.2 Non-project loans ...	985.5	2,691.9	3,543.2	7,521.4	9,849.3
1.2.1 Commodity (d) ...	985.5	2,521.6	3,252.1	6,979.1	8,561.5
1.2.2 Other (e) ...	—	170.3	291.1	542.3	1,278.8
1.3 Sterling loans ...	71.4	—	—	—	—
of which Sinking Fund(b)	(27.5)	(—)	(—)	(—)	(—)
2. Domestic Debt ...	6,294.8	10,859.4	12,691.4	14,392.4	16,367.5
2.1 Rupee loans ...	3,924.9	7,560.1	9,001.2	10,391.6	12,049.1
of which Sinking Fund(f)	(608.9)	(1,604.6)	(2,038.7)	(2,551.8)	(3,204.1)
2.2 Treasury Bills ...	1,950.0	2,350.0	2,700.0	2,500.0	2,635.0
2.3 Tax Reserve Certificates	45.4	69.8	51.0	40.6	29.5
2.4 Central Bank advances(g)	374.4	588.6	600.1	617.4	955.5
2.5 Other(h) ...	0.1	290.0	339.0	842.8	698.5
Total ...	7,873.2	14,564.3	17,659.4	24,985.9	30,949.8

- (a) This excludes Ceylon Government War Loan re-lent to the U.K. government which was fully repaid to the subscribers, by the end of June, 1959 and promissory notes issued in favour of the I.M.F., the I.B.R.D., the I.D.A. and the A.D.B. which stood at Rs. 14,099.3 million, Rs. 239.0 million, Rs. 20.2 million and Rs. 36.9 million respectively, at the end of December, 1987. National Housing Debentures Rs. 56.0 million, less sinking funds Rs. 77.2 million = Rs. 21.2 million Surplus. State Mortgage Bank Debentures Rs. 481.1 million, Urban Development Authority Debentures Rs. 817.2 million and supplier's credits negotiated government departments are also excluded. The liability in respect of these supplier's credits amounted to Rs. 639.2 million as at the end of December 1987.
- (b) Represents the market value of investments held by the Joint Investment Fund on behalf of the sinking funds.
- (c) Represents the amounts withdrawn and outstanding on the loans contracted with the IBRD, USA, USSR, Canada, Denmark, People's Republic of China, Federal Republic of Germany, U.K., German Democratic Republic, India, IDA, ABD, Netherlands, Kuwait, OPEC, Japan, UAE, IFAD, Skandinaviska Enskilda Bankens-Sweden, Solomon Brother's Incorporated-New York, Arabian Fund, Manufacturers Hanover Trust Company, France, Bank Indosuez and BFCE, France and C. Itoh & Co. Ltd. Japan.

## Government Debt (a)

Rs. Million

1979	1980	1981	1982	1983	1984	1985	1986	1987*
15,840.6	22,276.8	29,172.1	34,597.4	46,025.0	53,680.8	67,673.2	86,208.3	110,045.7
5,062.6	6,784.3	9,232.7	12,451.9	19,531.0	25,971.0	36,405.9	50,417.9	68,842.9
10,778.0	15,492.5	19,939.4	22,145.5	26,494.0	27,709.8	31,267.3	35,790.4	41,202.8
8,979.3	11,791.1	14,054.8	14,987.3	17,887.9	18,426.3	22,372.9	27,765.8	34,994.6
1,798.7	3,701.4	5,884.6	7,158.2	8,606.1	9,283.5	8,894.4	8,024.6	6,208.2
—	—	—	—	—	—	—	—	—
(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)
19,634.1	29,070.4	35,518.8	45,267.0	51,770.0	51,651.5	62,611.2	69,499.0	78,997.4
14,929.1	17,611.0	20,025.5	25,800.4	31,953.6	33,227.5	36,570.1	39,129.8	44,957.4
(3,962.9)	(4,876.6)	(6,340.2)	(8,922.7)	(11,956.4)	(10,177.1)	(7,150.3)	(6,017.2)	(5,178.3)
3,000.0	9,800.0	13,920.0	17,320.0	17,400.0	14,860.0	22,280.0	26,172.6	29,850.0
28.0	12.5	10.9	10.7	9.9	9.6	9.4	9.1	8.9
1,136.5	1,319.2	1,228.0	1,831.9	2,209.9	3,458.0	3,632.7	4,040.0	4,000.0
540.6	327.7	334.4	304.0	196.6	96.4	119.0	147.5	181.1
35,474.7	51,347.2	64,690.9	79,864.4	97,795.0	105,332.3	130,284.4	155,707.3	189,043.1

Source: Central Bank of Sri Lanka.

- (d) Represents the amounts withdrawn and outstanding on the loans contracted with the USA, Canada, Federal Republic of Germany, Japan, France, India, Hungary, USSR, Italy, Netherlands, Denmark, OPEC and Switzerland.
- (e) Includes cash loans received from the IMF, Iraq, UAE, OPEC, Japan, military equipment loans from India; Euro currency commercial loans and IMF Trust Fund Loans.
- (f) Includes supplementary sinking funds.
- (g) The special loans which were resumed in October, 1959 had been repaid in full by the end of August 1978. Excludes contributions to International Financial Organisations amounting to Rs. 308.4 million in 1980, Rs. 277.0 million in 1983 and Rs. 683.2 million in 1987.
- (h) Includes administrative borrowings arising from foreign loans channelled through government or semi-government agencies and outstanding National Development Bonds.
- \* Provisional.

# MONEY AND BANKING

Monetary

End of Period	CURRENCY				(v) Total
	(i) Total	(ii) Held by Govt.	(iii) Held by Banks	(iv) Held by Public (i)-(ii)-(iii)	
1967	1,072.8	8.0	94.8	979.9	1,643.8
1968	1,181.9	9.1	106.6	1,066.2	1,878.2
1969	1,212.7	7.2	121.5	1,083.9	1,734.5
1970	1,090.4	9.6	145.7	935.1	2,063.5
1971	1,285.1	1.6	168.1	1,115.3	1,925.5
1972*	1,444.8	2.9	239.5	1,202.3	2,581.8
1973	1,653.0	0.9	215.4	1,436.7	2,768.4
1974	1,829.0	1.2	288.5	1,539.3	3,064.3
1975	1,890.4	0.3	280.3	1,609.8	3,024.2
1976	2,407.2	0.6	326.2	2,080.5	4,015.1
1977	3,219.1	1.3	426.2	2,791.7	5,320.4
1978	3,508.6	0.9	492.1	3,015.5	7,177.4
1979	4,321.1	0.8	546.2	3,774.2	9,069.8
1980	5,009.5	4.2	824.4	4,180.8	11,684.5
1981	5,643.5	1.1	819.5	4,822.9	15,165.1
1982	6,856.5	2.2	866.5	5,987.7	15,673.3
1983	8,173.5	1.7	971.7	7,200.1	19,188.5
1984	9,600.0	4.6	1,034.5	8,560.9	20,869.2
1985					
March	10,619.0	2.5	1,024.0	9,592.5	19,340.8
June	10,326.1	1.3	1,060.0	9,264.8	19,124.0
September	10,635.3	6.7	1,254.0	9,374.6	20,276.8
December	11,319.4	2.6	1,501.3	9,815.5	23,269.9
1986					
January	11,154.8	6.7	1,398.1	9,750.0	21,182.9
February	11,452.3	3.3	1,295.3	10,153.7	20,981.5
March	12,418.5	10.2	1,344.8	11,063.5	20,532.5
April	12,783.5	6.6	1,724.8	11,052.1	20,428.7
May	12,485.0	3.5	1,604.2	10,877.3	19,912.7
June	12,246.9	7.2	1,363.9	10,875.8	19,822.8
July	12,020.8	3.7	1,358.1	10,659.0	19,813.0
August	12,153.6	8.3	1,203.3	10,942.0	18,869.4
September	12,317.0	6.0	1,258.6	11,052.4	19,195.3
October	12,441.3	3.9	1,266.8	11,170.6	19,610.3
November	12,289.3	2.3	1,118.0	11,169.0	19,663.8
December	12,863.2	1.3	1,292.0	11,569.9	21,577.8
1987					
January	12,712.3	6.1	1,285.6	11,420.6	20,596.6
February	12,968.0	4.5	1,132.4	11,831.1	20,479.4
March	13,880.3	2.8	1,305.5	12,572.0	19,832.2
April	14,247.5	6.4	1,801.4	12,439.7	19,508.5
May	13,645.4	5.7	1,405.4	12,234.3	19,301.7
June	13,528.7	3.3	1,247.3	12,278.1	18,340.2
July	13,771.1	2.0	1,421.8	12,347.3	19,179.7
August	13,951.8	0.4	1,371.2	12,580.2	17,842.4
September	14,154.6	6.5	1,441.8	12,706.3	17,779.9
October	14,292.6	5.0	1,441.5	12,846.1	17,990.7
November	14,124.8	3.4	1,351.9	12,769.5	18,719.5
December	15,063.1	2.6	1,565.2	13,495.3	20,205.7

- (i) Total amount of currency, including subsidiary notes and coins issued by the Central Bank.
- (ii) Currency held by the Treasury and the Kachcheries.
- (v) Total demand deposits held by the Central Bank and the Commercial banks.
- (vi) Government demand deposits with the Commercial banks and the Central bank.

TABLE 43

## Aggregates

Rs. Million

DEMAND DEPOSITS			(ix)	(x)	(xi)	(xii)
(vi) Held by Govt.	(vii) Held by Banks	(viii) Held by Public (v)-(vi)-(vii)	Narrow Money Supply M <sub>1</sub> (iv)+(viii)	Time and Savings Deposits held by public	Broad Money Supply M <sub>2</sub> (ix)+(x)	(viii) as a percentage of (ix)
164.7	651.4	827.7	1,807.6	686.6	2,494.2	45.8
232.2	799.0	847.0	1,913.2	811.2	2,724.4	44.3
160.9	774.4	799.2	1,883.1	969.3	2,852.4	42.4
278.6	753.3	1,031.5	1,966.6	1,148.2	3,114.8	52.4
208.1	683.6	1,033.8	2,149.1	1,285.8	3,434.9	48.1
499.9	803.1	1,278.8	2,481.1	1,493.1	3,974.2	51.5
450.2	997.1	1,341.0	2,777.7	1,376.2	4,153.9	48.3
547.1	1,111.0	1,406.3	2,945.6	1,622.5	4,568.1	47.7
426.8	1,119.0	1,478.4	3,088.1	1,668.9	4,757.0	47.9
702.4	1,227.6	2,085.1	4,165.6	2,155.3	6,320.9	50.1
870.4	1,875.8	2,574.2	5,365.8	3,351.0	8,716.8	48.0
1,942.0	2,314.5	2,920.8	5,936.4	4,955.7	10,892.1	49.2
1,664.4	3,510.3	3,895.1	7,669.3	7,388.3	15,057.6	50.8
2,757.0	3,680.1	5,247.3	9,428.2	10,432.0	19,860.2	55.6
2,675.3	7,288.2	5,201.5	10,024.4	14,422.4	24,446.8	51.8
2,457.1	7,444.1	5,772.1	11,759.8	18,750.1	30,509.9	49.0
3,241.1	8,399.5	7,547.8	14,747.9	22,509.0	37,256.9	51.2
3,355.9	9,250.4	8,262.9	16,823.8	26,603.6	43,427.4	49.1
2,447.2	9,249.3	7,644.2	17,236.8	27,993.7	45,230.5	44.3
2,079.1	8,970.4	8,074.6	17,339.3	28,894.0	46,233.3	46.6
2,120.6	10,070.3	8,085.9	17,460.5	30,457.0	47,917.5	46.3
4,617.6	9,706.8	8,945.5	18,761.0	29,647.9	48,408.9	47.7
2,723.3	9,753.6	8,706.0	18,456.0	30,041.9	48,497.9	47.2
2,891.4	9,181.8	8,908.3	19,062.0	29,525.3	48,587.3	46.7
2,329.7	8,812.6	9,390.2	20,453.6	28,956.7	49,410.3	45.9
2,389.4	8,804.5	9,234.7	20,286.8	29,048.4	49,335.2	45.5
2,233.9	8,512.9	9,165.9	20,043.3	29,075.4	49,118.7	45.7
2,557.5	8,192.3	9,073.0	19,948.8	29,010.6	48,959.4	45.5
2,660.8	8,195.9	8,956.3	19,615.3	29,266.9	48,882.2	45.7
2,213.8	7,866.4	8,789.2	19,731.2	29,039.9	48,771.1	44.5
2,118.9	7,729.7	9,346.7	20,399.1	29,030.7	49,429.8	45.8
2,525.1	8,036.4	9,048.7	20,219.3	29,648.3	49,867.6	44.8
2,530.5	8,009.4	9,123.9	20,292.9	29,764.0	50,056.9	45.0
4,330.1	7,638.5	9,609.3	21,179.2	29,681.1	50,860.3	45.4
2,513.8	7,658.2	10,424.6	21,845.2	30,042.1	51,887.3	47.7
2,844.5	7,728.3	9,906.6	21,737.7	31,061.7	52,799.4	45.6
2,498.0	7,350.5	9,983.7	22,555.7	31,299.2	53,854.9	44.3
2,709.6	7,117.6	9,681.3	22,121.0	31,157.5	53,278.5	43.8
2,178.2	7,052.9	10,070.6	22,304.9	31,667.5	53,972.4	45.1
2,214.7	6,328.8	9,796.7	22,074.8	31,867.1	53,941.9	44.4
2,617.8	6,334.9	10,227.0	22,574.3	32,050.2	54,624.5	45.3
2,245.4	5,017.0	10,580.0	23,160.2	32,075.4	55,235.6	45.7
2,456.2	5,057.1	10,266.6	22,972.9	32,953.6	55,926.5	44.7
2,745.5	4,947.9	10,297.3	23,143.4	33,416.8	56,560.2	44.5
3,260.3	4,677.7	10,781.5	23,551.0	33,364.8	56,915.8	45.8
3,806.5	4,811.2	11,588.0	25,083.3	33,251.7	58,335.0	46.2

Source: Central Bank of Sri Lanka.

(vii) Inter bank deposits, both local and foreign, including deposits of international organisations and commercial banks with the Central Bank.

(xi) M<sub>2</sub> is defined as M<sub>1</sub> plus time and savings deposits of the private sector held with commercial banks.

These figures are distorted as a result of the strike by employees of commercial banks, which began on 1st September, 1972 and ended on 17th December, 1972.

# MONEY AND BANKING

## Analysis of Changes in Narrow

End of Period	Narrow Money Supply (M <sub>1</sub> )		External Assets (net) of Central Bank and Commercial Banks (including outward bills)		Domestic Assets (net) of Central Bank (a)	
	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
1967	1,807.6	148.7	- 182.3	- 91.5	1,475.0	136.5
1968	1,913.7	105.6	- 298.1	- 115.7	1,781.7	306.7
1969	1,883.1	- 30.1	- 597.6	- 299.6	1,932.3	150.6
1970	1,966.6	83.5	- 599.2	- 1.5	1,967.6	35.3
1971	2,149.1	182.5	- 398.7	200.5	1,904.3	- 63.3
1972	2,481.1	332.0	- 318.2	80.5	2,216.7	312.4
1973	2,777.7	296.6	32.1	350.3	2,190.6	- 26.0
1974	2,945.6	167.8	- 147.1	- 179.2	2,162.0	- 28.6
1975	3,088.1	142.6	- 361.6	- 214.5	2,322.3	160.3
1976	4,165.6	1,077.4	108.5	470.1	2,768.6	446.3
1977	5,365.8	1,200.2	3,705.8	3,597.3	529.1	- 2,239.5
1978	5,936.4	570.6	5,589.9	1,884.1	- 188.0	- 717.1
1979	7,669.3	1,733.0	6,807.6	1,217.7	17.5	205.5
1980	9,428.2	1,758.9	3,630.7	-3,176.9	4,906.6	4,889.1
1981	10,024.4	596.2	2,940.3	- 690.4	6,488.9	1,582.3
1982	11,759.8	1,735.4	2,371.8	- 568.5	8,617.7	2,128.8
1983	14,747.8	2,988.0	3,186.8	815.0	9,975.7	1,358.0
1984	16,823.8	2,076.0	9,964.1	6,777.3	5,266.5	- 4,709.2
1985						
March ...	17,236.8	413.0	11,710.9	1,746.8	4,369.8	- 896.7
June ...	17,339.3	515.5	10,154.5	190.4	5,056.5	- 210.0
September	17,460.5	636.7	10,555.5	591.4	5,301.4	34.9
December	18,761.0	1,937.2	9,272.7	- 691.4	9,563.4	4,296.9
1986						
January	18,456.0	- 305.0	9,146.4	- 126.3	8,415.7	- 1,147.7
February	19,062.0	301.0	9,862.3	589.6	7,777.6	- 1,785.8
March ...	20,453.6	1,692.6	9,786.5	513.8	8,103.8	- 1,459.6
April ...	20,286.8	1,525.8	9,554.5	281.8	7,862.9	- 1,700.5
May ...	20,043.3	1,282.3	9,781.1	508.4	7,131.6	- 2,431.8
June ...	19,948.8	1,187.8	9,639.2	366.5	6,854.9	- 2,708.5
July ...	19,615.3	854.3	9,516.3	243.6	7,198.3	- 2,365.1
August...	19,731.2	970.2	9,318.8	46.1	7,022.5	- 2,540.9
September	20,399.1	1,638.1	9,276.9	4.2	7,231.3	- 2,332.1
October	20,219.3	1,458.3	8,846.7	- 426.0	7,554.6	- 2,008.8
November	20,292.9	1,531.9	8,616.7	- 656.0	7,649.7	- 1,913.7
December	21,179.2	2,418.2	8,859.1	- 413.6	9,513.7	- 49.7
1987						
January	21,845.2	666.0	8,115.6	- 743.5	8,773.2	- 740.5
February	21,737.7	558.5	8,220.1	- 639.0	9,230.4	- 283.3
March ...	22,555.6	1,376.4	8,834.5	- 24.6	9,310.7	- 203.0
April ...	22,121.0	941.8	8,824.6	- 34.5	8,961.4	- 552.3
May ...	22,304.9	1,125.7	8,760.1	- 99.0	8,526.7	- 937.0
June ...	22,074.8	895.6	8,484.6	- 374.5	8,389.2	- 1,124.0
July ...	22,574.3	1,395.1	7,948.8	- 910.3	9,445.0	- 68.7
August...	23,160.2	1,981.0	7,605.5	-1,253.6	8,777.6	- 736.1
September	22,972.9	1,793.7	8,338.7	- 520.4	9,033.0	- 480.7
October	23,143.4	1,964.2	8,820.3	- 38.8	9,090.0	- 423.7
November	23,551.0	2,371.8	9,726.1	867.0	8,531.9	- 981.8
December	25,083.3	3,904.1	8,416.1	- 443.0	10,875.3	1,361.6

Note: Cumulative changes refer to changes from the beginning of each calendar year. Signs in columns showing cumulative changes indicate effect on money supply (M<sub>1</sub>).

(a) Domestic assets of the Central Bank exclude the item 'loans and advances to others.'

(b) Includes government guaranteed securities, Central Bank issues and cash items purchased on Government account from March, 1969.

TABLE 44

Money Supply (M<sub>1</sub>)

Rs. Million

Commercial Banks' non-cash domestic assets				Fixed and savings deposits and other liabilities (net) of commercial banks		Adjustments for items in transit		Government rupee cash (d)	
Government securities, Treasury bills and Government import bills (b)		Private loans, overdrafts, bills (local and import bills) and cash items in process of collection (c)		Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
Amount	Cumulative change	Amount	Cumulative change						
556.3	75.1	978.9	105.6	832.0	- 132.9	1.3	0.1	186.9	56.0
441.4	- 114.9	1,243.1	264.1	997.4	- 165.5	1.1	0.2	256.3	69.4
454.4	13.0	1,496.2	226.1	1,191.3	- 193.8	0.6	1.7	184.5	71.9
648.5	194.1	1,616.6	147.4	1,357.8	- 166.5	0.5	1.1	308.6	124.2
697.8	49.3	1,759.6	143.0	1,576.9	- 219.1	4.2	4.7	241.2	67.4
827.3	129.5	2,186.3	426.7	1,881.3	- 304.3	14.9	19.2	534.8	293.6
536.3	- 291.0	2,163.7	22.6	1,669.7	- 211.5	8.4	6.5	466.8	68.0
423.4	- 112.9	3,235.4	1,071.7	2,208.2	- 538.5	66.7	75.1	586.6	119.8
415.3	- 8.1	3,402.7	167.3	2,244.4	- 36.1	20.2	46.5	466.3	120.3
782.1	366.8	3,984.8	582.1	2,756.5	- 512.2	17.1	3.1	739.0	272.6
914.1	132.0	5,785.5	1,800.7	4,627.6	-1,871.1	21.3	4.2	962.2	223.3
800.6	- 113.5	8,812.0	3,026.5	6,965.6	-2,338.0	99.7	121.0	2,012.8	-1,050.6
863.5	62.9	12,051.5	3,239.5	10,427.1	-3,461.5	142.0	241.7	1,785.8	227.0
939.2	75.7	16,831.7	4,780.2	13,779.4	-3,352.3	167.8	309.8	2,932.7	-1,146.9
1,563.0	623.8	21,177.4	4,345.7	19,124.7	-5,345.3	142.3	25.5	2,878.3	54.4
1,719.3	156.0	25,247.4	4,070.0	23,641.3	-4,516.6	14.4	156.7	2,569.6	308.7
1,579.1	- 140.2	31,759.9	6,512.5	28,828.4	-5,187.1	513.7	499.3	3,439.0	869.4
2,915.4	1,336.3	35,371.8	3,611.9	33,109.8	-4,281.4	25.9	487.8	3,610.1	171.1
3,699.3	783.9	36,050.8	679.0	35,585.9	-2,476.1	30.4	56.3	2,977.6	632.5
3,497.7	582.3	36,647.8	1,276.0	35,872.2	-2,762.4	278.0	252.1	2,422.9	1,187.2
4,539.1	1,623.7	36,651.3	1,279.5	37,071.2	-3,961.4	57.3	83.2	2,458.2	1,151.9
2,897.3	- 18.1	38,878.5	3,506.7	36,834.8	-3,725.0	294.2	268.3	5,310.3	-1,700.2
2,557.2	- 340.1	38,802.4	76.1	36,959.9	- 125.1	51.5	345.7	3,454.1	1,856.2
2,289.1	- 608.2	38,852.9	25.6	37,020.1	- 185.3	287.4	581.6	3,412.4	1,897.9
3,530.3	633.0	39,380.0	501.5	36,944.3	- 109.5	412.2	706.4	2,990.5	2,319.8
3,159.2	261.5	39,109.6	231.1	36,639.5	195.3	78.0	216.2	2,837.8	2,472.5
2,897.4	0.1	39,839.3	960.8	36,894.2	- 59.4	27.6	321.8	2,684.3	2,626.0
3,774.4	877.1	39,256.9	378.4	36,594.2	240.6	13.7	280.5	2,996.1	2,314.2
3,204.3	307.0	39,617.2	738.7	36,603.3	231.5	149.1	443.3	3,168.5	2,141.8
3,017.4	120.1	39,524.6	646.1	36,395.1	439.7	63.7	357.9	2,693.2	2,617.1
3,406.2	308.5	39,773.4	894.9	36,773.7	61.1	54.8	239.4	2,569.8	2,740.5
3,202.2	504.5	40,669.5	1,791.0	36,925.2	- 90.4	26.9	321.1	3,101.6	2,208.7
2,588.7	- 308.6	41,020.2	2,141.7	36,562.1	272.7	74.3	368.5	2,945.9	2,364.4
2,753.4	- 143.5	41,562.7	2,684.2	36,561.9	272.9	105.6	188.6	5,053.3	257.0
3,424.5	671.1	42,411.8	849.1	37,415.9	- 854.0	44.6	150.2	3,419.4	1,633.9
4,289.5	1,536.1	42,772.5	1,209.3	39,263.5	-2,701.6	145.8	251.4	3,365.4	1,687.9
3,671.2	917.8	43,638.7	2,076.0	39,654.3	-3,092.4	24.2	349.8	3,011.0	2,052.3
3,346.9	593.5	45,274.3	3,711.6	40,933.0	-4,371.1	98.1	203.7	3,254.1	1,799.2
4,152.8	1,399.4	44,864.5	3,301.8	41,236.5	-4,674.6	63.1	168.7	2,699.6	2,353.7
5,260.9	2,507.5	44,221.8	2,659.1	41,656.9	-5,095.0	27.5	133.1	2,597.2	2,456.1
5,085.5	2,332.3	45,214.6	3,651.9	42,079.1	-5,517.2	84.5	190.1	2,956.0	2,097.3
5,644.2	2,890.8	45,853.9	4,291.2	42,484.2	-5,922.3	333.4	227.8	2,570.2	2,483.1
6,496.5	3,743.1	45,085.8	3,523.1	43,148.5	-6,586.6	52.6	158.2	2,779.9	2,273.4
6,137.6	3,384.2	46,439.8	4,877.1	43,874.9	-7,313.0	397.4	503.0	3,072.0	1,981.3
5,756.8	3,003.4	47,153.2	5,590.5	43,921.5	-7,359.6	76.7	182.3	3,618.8	1,434.5
5,361.8	2,608.4	48,517.6	6,954.9	43,664.8	-7,102.9	48.1	57.5	4,470.7	582.6

Source: Central Bank of Sri Lanka.

(c) Includes banks' investments in private securities.

(d) Consists of Government deposits with the Central Bank and commercial banks (according to banks' books) and currency held by Government.

\* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September, 1972 and ended on 17th December, 1972.

# MONEY AND BANKING

## Assets and Liabilities

End of Period	A S S						
	Cash on hand	Due from Central bank	Due from domestic Banks	Cash items in process of collection	Foreign currency on hand and balances due from banks abroad	Invest	
						Sri Lanka Govt. obligations	
						Treasury bills (a)	Govt. securities
1967 ...	84.8	143.9	43.7	56.9	66.5	108.6	267.5
1968 ...	106.6	141.6	39.6	52.5	77.1	110.8	275.8
1969 ...	121.5	136.6	30.8	42.0	52.5	44.9	255.3
1970 ...	145.7	224.9	34.9	180.3	44.1	281.4	356.8
1971 ...	168.1	209.6	25.8	113.6	69.7	320.8	368.2
1972* ...	239.5	248.4	118.3	306.5	127.6	370.4	365.3
1973 ...	215.4	488.1	98.1	149.9	94.7	153.6	344.3
1974 ...	288.5	486.1	14.1	280.8	90.1	59.6	325.1
1975 ...	280.3	220.2	61.2	224.4	78.3	50.4	325.1
1976 ...	326.2	251.1	74.7	343.2	92.8	65.3	569.5
1977 ...	426.2	579.3	138.9	713.9	298.5	12.4	556.4
1978 ...	492.1	615.1	234.8	1,179.6	267.1	100.4	547.7
1979 ...	546.2	1,062.8	132.7	1,522.1	475.5	31.4	595.3
1980 ...	824.4	1,224.3	468.8	1,548.0	845.1	7.9	557.2
1981 ...	819.5	1,910.1	691.1	1,389.8	752.2	677.9	617.8
1982 ...	866.5	2,202.2	1,327.7	1,208.2	2,031.8	674.5	720.5
1983 ...	971.7	3,705.9	1,065.3	2,248.9	3,915.3	65.9	1,127.0
1984 ...	1,034.5	4,349.8	845.9	1,999.6	3,172.3	1,469.6	1,008.7
1985 March ...	1,024.0	4,627.4	501.4	2,360.4	3,568.1	1,915.8	1,197.3
June ...	1,060.0	4,530.2	396.4	1,790.3	3,453.7	1,937.9	1,180.5
September ...	1,254.0	5,468.9	398.8	1,572.0	3,207.9	3,104.7	1,071.0
December ...	1,501.3	5,836.3	674.5	2,215.7	3,554.3	962.7	957.1
1986 January ...	1,398.1	5,613.9	567.5	1,493.0	3,748.0	905.1	953.0
February ...	1,295.3	5,239.2	493.2	1,641.7	3,869.9	1,675.1	956.5
March ...	1,344.8	4,689.5	619.9	2,030.5	3,896.5	1,935.8	1,011.4
April ...	1,724.8	5,028.1	650.6	1,742.2	3,869.0	1,683.2	991.7
May ...	1,604.2	4,836.8	656.5	1,754.2	4,048.6	1,372.7	1,086.9
June ...	1,363.9	5,026.1	525.9	1,656.1	4,038.6	2,173.9	1,144.4
July ...	1,358.1	5,103.5	582.6	1,684.7	3,999.2	1,571.1	1,193.3
August ...	1,203.3	4,950.1	680.5	1,686.8	3,918.4	1,546.9	1,076.1
September ...	1,258.6	4,829.7	691.8	1,823.6	4,138.6	1,927.1	1,078.7
October ...	1,266.8	4,886.2	620.4	1,714.2	4,213.1	1,698.9	1,078.5
November ...	1,118.0	5,076.3	637.5	1,701.7	4,162.8	1,196.6	1,013.5
December ...	1,292.0	5,162.3	851.2	1,918.8	4,536.1	1,171.2	1,053.2
1987 January ...	1,285.6	5,161.3	677.4	1,890.6	4,664.4	1,627.8	1,053.6
February ...	1,132.4	5,336.7	826.0	2,341.9	4,642.8	2,304.2	1,055.7
March ...	1,305.5	4,964.4	761.8	1,998.0	4,748.0	1,957.9	1,038.9
April ...	1,801.4	4,870.2	875.1	2,445.1	4,824.2	1,578.5	1,038.7
May ...	1,405.4	5,029.9	1,016.2	2,085.9	4,891.7	2,609.9	963.7
June ...	1,247.3	4,932.8	984.0	1,698.8	4,690.5	3,850.9	934.5
July ...	1,421.8	4,995.8	808.3	1,884.5	5,048.7	3,547.3	947.5
August ...	1,371.2	4,436.1	909.3	1,953.7	5,432.8	4,040.5	965.8
September ...	1,441.8	4,120.2	590.3	1,702.5	5,413.4	5,130.6	965.6
October ...	1,441.5	4,030.5	641.2	2,015.3	5,448.5	4,462.8	965.3
November ...	1,351.9	4,107.4	816.2	2,021.3	5,682.1	3,943.4	991.4
December ...	1,565.2	4,102.8	1,175.9	1,765.3	6,362.1	3,849.7	966.4

Note.— The number of reporting banks was 12 from 1962 to 1974, 11 up to March 1979, 12 in April 1979, 13 in May 1979, 14 in December 1979, 15 in March 1980, 16 in April 1980, 17 in May 1980, 18 in July 1980, 19 in September 1980, 21 in November 1980, 22 in March 1981, 23 in June 1981, 24 in December 1981, 25 in June 1982, 23 in December 1986, and 24 in March, 1987.

(a) Also includes Treasury bills purchased in the secondary market.



of Commercial Banks

TABLE 45

Rs. Million

E T S								
ments	Loans and advances						Fixed and Other assets (e)	Total assets or liabilities
	Bills purchased and discounted			Overdrafts	Loans	Total		
	Local	Import	Export					
2.7	—	235.7	53.4	418.9	444.8	1,152.8	195.2	2,122.7
2.7	0.1	144.5	86.2	497.8	600.7	1,323.2	212.8	2,342.5
5.1	—	210.8	85.9	626.0	737.0	1,659.7	212.7	2,564.3
5.4	—	38.0	106.5	589.1	814.2	1,547.7	300.8	3,122.0
5.2	—	36.8	115.5	721.7	891.4	1,765.5	429.0	3,475.1
5.0	1.0	171.0	192.7	832.1	962.6	2,159.4	844.8	4,785.3
3.3	—	51.6	202.0	870.8	1,127.6	2,252.1	486.0	4,285.5
4.0	—	125.6	303.8	1,023.3	1,844.0	3,296.7	515.1	5,360.1
3.5	—	282.3	316.7	1,060.2	1,873.8	3,533.0	519.8	5,296.1
18.3	—	227.4	479.8	1,130.5	2,413.1	4,250.8	595.0	6,586.8
15.6	0.1	703.1	944.4	1,359.6	3,338.5	6,345.7	1,164.6	10,251.5
6.3	...	717.7	1,049.1	1,985.5	5,075.6	8,827.9	1,565.7	13,836.6
21.6	0.1	929.0	1,205.7	2,912.6	6,900.4	11,947.8	2,314.6	18,653.2
362.2	0.6	1,713.2	1,501.9	3,888.8	9,895.7	17,000.2	3,963.0	26,601.1
493.6	—	1,455.6	1,589.6	5,640.5	12,466.8	21,152.5	4,250.9	32,755.4
555.6	—	1,349.1	1,549.8	7,335.6	15,126.7	25,361.3	5,245.1	40,193.5
591.6	0.1	1,589.2	2,098.5	9,771.9	17,955.9	31,415.6	6,174.3	50,381.5
1,014.4	0.2	1,777.7	2,033.0	10,294.7	20,996.9	35,102.5	5,555.6	56,552.9
1,326.5	—	1,998.5	2,066.8	10,582.8	20,949.1	35,597.2	7,306.2	59,424.6
1,689.6	5.8	2,084.1	2,010.5	10,641.2	21,777.2	36,518.8	6,885.2	59,442.6
1,827.1	5.6	2,226.0	2,059.4	10,493.0	21,868.5	36,652.5	8,954.0	63,510.9
1,999.4	4.0	2,306.2	2,130.8	11,369.9	22,891.2	38,702.1	5,979.9	62,383.3
1,532.5	3.3	2,539.4	2,036.7	11,354.2	23,031.1	37,964.7	5,573.2	61,149.0
1,729.2	2.3	2,164.1	2,326.4	11,319.8	23,310.5	39,123.1	6,127.5	62,150.7
1,680.2	92.7	2,228.1	2,371.4	11,485.8	23,082.2	39,260.2	6,466.1	62,934.9
1,709.8	92.2	2,112.3	2,183.6	11,019.7	23,571.2	38,979.0	6,762.3	63,140.7
1,794.5	92.9	2,220.6	2,078.6	11,563.5	23,590.3	39,545.9	6,625.4	63,325.7
1,784.7	90.8	1,997.4	1,880.3	11,363.9	23,559.5	38,891.9	7,026.8	63,632.3
2,106.6	120.9	2,007.2	2,067.5	11,296.0	23,905.3	39,396.9	7,103.3	64,099.3
2,260.1	121.2	1,809.6	2,305.9	11,356.9	23,849.2	39,442.8	7,564.3	64,329.3
2,262.6	99.7	1,954.8	2,273.1	11,256.7	23,943.8	39,528.1	8,600.2	66,139.0
2,556.8	113.3	2,097.0	2,088.6	11,602.9	24,478.8	40,380.6	8,233.7	66,649.2
2,955.5	117.2	2,135.1	2,052.0	11,758.1	24,593.2	40,655.6	8,868.7	67,386.2
3,005.7	130.2	1,938.9	2,252.6	11,974.2	25,043.4	41,339.3	5,990.2	66,320.0
2,403.9	145.4	2,362.7	2,246.6	12,435.4	25,224.8	42,414.9	5,133.6	66,313.1
2,503.5	148.0	2,483.8	2,363.5	12,510.7	25,073.5	42,579.5	6,050.7	68,773.4
2,394.1	139.3	2,156.9	2,440.8	12,841.5	26,007.8	43,586.3	6,089.4	68,844.3
2,134.7	116.0	2,356.0	2,309.2	13,129.5	26,780.8	44,691.5	6,568.3	70,827.7
1,651.7	97.3	2,292.5	2,406.0	13,520.0	26,292.6	44,608.4	6,795.0	71,057.8
1,668.1	111.9	2,025.3	2,272.9	13,322.1	26,388.7	44,120.9	6,827.0	70,954.8
1,225.7	141.0	2,216.3	2,228.9	13,293.3	27,115.7	44,995.2	7,265.5	72,140.3
1,216.8	134.8	2,258.0	2,193.6	13,604.1	27,407.1	45,597.6	7,255.6	73,179.4
1,281.0	127.6	1,825.1	2,525.6	13,197.7	27,495.8	45,171.8	8,323.9	74,141.1
1,223.3	106.3	2,165.8	2,473.5	13,398.9	28,326.5	46,471.0	8,710.4	75,409.8
1,178.4	98.1	2,015.9	2,598.1	13,653.6	29,073.8	47,439.5	9,647.8	77,179.4
1,206.8	119.9	2,127.4	2,900.1	13,862.0	30,044.6	49,054.0	6,776.6	76,824.8

(cont.)

(b) Includes Central Bank Issues and DFCC Bonds.

(c) Fixed and other assets consist of bank's property, furniture, fittings and sundries (commission, interest etc. and adjustments).

\* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September 1972 and ended on 17th December, 1972.

# MONEY AND BANKING

## Assets and Liabilities

End of Period	LIABILI						
	Paid up capital, reserve funds and undistributed profits	Demand Deposits					
		Inter-bank		Sri Lanka Government	Resident constituents	Non Resident constituents	
		Domestic	Foreign				
1967	91.2	0.5	2.0	111.6	804.7	17.5	
1968	97.3	2.8	2.2	136.7	823.0	17.5	
1969	111.8	3.3	1.2	131.1	780.5	15.4	
1970	129.6	0.2	1.9	200.7	1,005.3	17.3	
1971	152.2	0.2	1.5	167.3	1,008.9	21.0	
1972*	161.9	2.7	5.4	482.4	1,241.4	19.9	
1973	170.6	12.1	1.8	410.0	1,311.9	20.9	
1974	214.0	...	2.3	492.1	1,577.2	22.8	
1975	238.9	...	2.5	412.6	1,442.5	24.7	
1976	281.4	...	3.4	677.5	2,037.8	32.4	
1977	374.0	...	11.9	780.5	2,525.5	33.7	
1978	520.3	...	7.5	908.5	2,863.2	41.5	
1979	905.8	...	15.3	936.0	3,856.5	26.3	
1980	1,272.3	2.0	40.8	1,411.2	5,138.5	95.5	
1981	2,268.4	...	91.2	1,234.6	5,111.0	74.6	
1982	2,602.0	...	87.0	1,431.2	5,665.4	87.4	
1983	2,705.4	...	92.1	1,483.0	7,333.7	159.1	
1984	2,931.5	62.8	86.4	2,011.6	8,001.6	176.9	
1985	March ...	3,569.1	1.7	86.1	1,961.8	7,414.8	207.8
	June ...	3,164.5	10.8	72.5	1,723.6	7,885.2	161.8
	September	3,186.4	1.5	109.7	1,700.0	7,964.4	90.3
	December	3,163.6	2.3	105.4	2,497.7	8,760.6	99.5
1986	January	3,276.3	1.1	122.8	2,124.4	8,567.8	104.1
	February	3,519.5	1.0	118.1	2,021.3	8,762.5	121.1
	March ...	3,554.6	0.8	108.3	2,052.6	9,159.4	112.5
	April ...	3,398.6	0.3	122.7	2,060.0	9,083.8	99.5
	May ...	3,436.2	1.1	100.3	1,760.8	9,012.1	116.0
	June ...	3,443.0	2.4	98.8	1,897.3	8,921.3	106.1
	July ...	3,372.9	1.4	113.9	1,811.8	8,809.3	114.0
	August...	3,358.3	2.8	100.0	1,706.8	8,614.6	109.3
	September	3,344.3	2.3	72.1	1,614.8	9,167.1	129.0
	October	3,371.4	34.3	127.8	1,853.9	8,903.6	117.5
	November	3,384.4	44.8	65.0	1,972.0	8,985.8	111.6
	December	3,409.6	47.1	80.6	2,619.3	9,358.1	130.5
1987	January	3,380.6	49.5	119.7	1,879.3	10,214.3	150.4
	February	3,432.3	130.6	108.9	2,260.7	9,690.2	166.2
	March ...	3,675.1	58.8	95.8	2,068.7	9,737.0	230.5
	April ...	3,559.1	67.7	114.4	2,225.7	9,431.3	203.3
	May ...	3,725.1	70.9	119.2	1,726.2	9,891.5	177.8
	June ...	3,672.3	51.5	89.0	1,710.0	9,559.3	200.6
	July ...	3,747.9	40.6	105.1	1,967.9	10,035.7	198.3
	August...	3,781.2	41.3	114.8	1,677.4	10,360.6	220.4
	September	3,808.4	47.3	129.3	1,717.0	10,001.3	212.3
	October	3,857.3	59.7	83.7	1,920.1	10,033.3	234.9
	November	3,882.3	55.7	102.7	2,111.1	10,456.5	242.1
	December	3,954.4	72.0	80.9	2,253.3	11,242.7	312.0

(/) Includes Central Bank.

TABLE 45 (Contd.)

of Commercial Bank

Rs. Million

## T I E S

Time and Savings deposits			Total deposits			Borrowings		Other liabilities
Government of Sri Lanka	Resident constituents	Non Resident constituents	Demand	Time and Savings	Total	Domestic Inter-bank (d)	Foreign	
14.2	655.5	31.1	936.3	700.8	1,637.1	143.6	1.4	249.3
15.0	766.8	44.4	982.2	826.2	1,808.5	126.4	8.5	301.7
16.3	933.7	35.6	931.5	985.6	1,917.1	201.0	11.5	322.9
20.4	1,111.5	36.7	1,225.5	1,168.6	2,394.0	213.9	3.6	380.8
31.4	1,250.7	35.2	1,199.0	1,317.3	2,516.2	228.2	10.6	565.8
31.9	1,455.7	37.4	1,751.8	1,525.0	3,276.8	192.8	82.7	1,071.0
35.6	1,336.6	39.6	1,756.1	1,411.8	3,168.6	324.6	12.7	609.0
38.3	1,582.4	40.2	1,894.5	1,660.8	3,555.3	694.3	9.7	886.9
39.2	1,647.8	41.1	1,882.4	1,728.2	3,610.5	592.2	18.1	836.3
36.1	2,116.7	38.6	2,751.1	2,191.4	4,942.6	419.5	28.5	914.7
90.5	3,303.3	47.6	3,351.7	3,441.5	6,793.2	975.0	42.0	2,067.3
69.8	4,907.9	47.7	3,820.7	5,025.5	8,846.3	1,287.7	127.0	3,055.3
120.7	7,313.7	74.6	4,834.1	7,509.0	12,343.1	736.0	220.8	4,447.5
171.4	10,376.4	55.6	6,687.8	10,603.5	17,291.3	1,719.1	280.3	6,038.0
201.8	14,336.6	85.7	6,511.4	14,624.4	21,135.9	2,305.4	361.0	6,684.7
110.2	18,576.4	1,111.3	7,271.1	19,798.0	27,069.1	2,668.2	319.9	7,534.4
196.0	22,229.0	1,783.0	9,067.9	24,208.0	33,275.9	3,788.9	823.0	9,788.3
249.6	26,368.5	2,161.1	10,339.3	28,779.2	39,118.5	3,393.5	716.9	10,392.5
527.9	27,721.5	2,310.8	9,672.2	30,560.2	40,232.4	3,067.4	662.3	12,092.8
342.5	28,598.6	2,417.8	9,853.9	31,358.9	41,212.8	2,932.2	508.2	11,624.9
331.0	30,231.6	2,707.2	9,865.9	33,269.8	43,135.7	2,775.2	1,079.1	13,334.5
690.1	29,437.0	2,887.0	11,465.5	33,014.1	44,479.6	2,861.1	985.8	10,893.2
724.1	29,847.3	2,892.2	10,926.2	33,463.6	44,383.8	2,804.8	646.1	10,038.9
517.7	29,370.6	2,945.2	11,024.0	32,833.5	43,857.5	3,080.9	969.7	10,723.1
650.6	28,821.2	2,975.6	11,433.6	32,447.4	43,881.0	3,180.6	835.2	11,483.5
441.7	28,914.1	3,116.4	11,367.3	32,472.2	43,839.5	3,406.8	930.8	11,565.0
446.8	28,945.2	3,148.3	10,990.9	32,540.3	43,531.2	3,526.9	1,128.5	11,702.9
431.3	28,879.3	3,226.2	11,025.9	32,536.8	43,562.7	3,444.7	1,329.8	11,852.1
504.1	28,981.6	3,275.1	10,850.4	32,760.8	43,611.2	3,734.6	1,307.2	12,073.4
471.2	28,916.2	3,231.1	10,533.5	32,618.5	43,152.0	3,740.0	1,357.2	12,721.8
444.8	28,808.7	3,356.3	10,985.3	32,609.8	43,595.1	3,679.7	1,360.3	14,159.6
572.6	29,411.6	3,394.2	11,037.1	33,378.4	44,415.5	3,819.6	1,446.3	13,596.4
413.1	29,508.2	3,491.8	11,179.2	33,413.1	44,592.3	3,854.7	1,417.3	14,137.6
721.9	29,539.5	3,613.3	12,235.6	33,874.7	46,110.3	3,967.8	1,465.5	11,366.8
899.4	29,894.2	3,680.5	12,413.2	34,474.1	46,887.3	3,977.5	1,637.2	10,430.5
516.3	30,913.9	3,764.6	12,356.6	35,194.8	47,551.4	4,030.6	1,588.8	12,170.3
500.2	31,153.0	3,778.5	12,190.8	35,431.7	47,622.5	4,042.8	1,524.1	11,979.8
538.1	30,981.3	3,977.5	12,042.4	35,496.9	47,539.3	4,246.7	1,746.7	13,735.5
515.7	31,519.2	4,033.0	11,985.6	36,067.9	48,053.5	4,428.4	1,722.4	13,128.4
379.2	31,002.2	3,910.1	11,610.4	35,991.5	47,601.9	4,478.7	1,743.9	13,458.0
336.2	31,873.6	4,013.2	12,347.6	36,223.0	48,570.6	4,341.4	1,864.9	13,615.5
324.4	31,891.1	4,039.4	12,414.5	36,254.9	48,669.4	4,645.0	2,121.2	13,962.6
317.2	32,592.5	4,244.9	12,107.2	37,154.6	49,261.8	4,224.6	1,994.0	14,852.3
321.5	33,247.9	4,114.0	12,331.7	37,683.4	50,015.1	4,271.6	1,873.7	15,392.1
355.0	33,198.7	4,186.7	12,968.1	37,740.4	50,708.5	4,224.4	1,981.1	16,383.2
661.6	33,023.7	4,806.6	13,860.9	38,491.9	52,352.8	4,607.8	2,614.4	13,295.4

Source: Central Bank of Sri Lanka.

\* These figures are distorted as a result of the strike by employees of commercial Banks which began on 1st September, 1972 and ended on 17th December, 1972.

# MONEY AND BANKING

## Assets and Liabilities

				A S S			
				International reserve			
End of Period				Cash and balances abroad including Treasury bills	Foreign Government and non- governmental securities (a)	Special Drawing Rights	Total (b)
1967	...	...	...	154.6	105.8	—	260.4
1968	...	...	...	133.4	102.1	—	235.5
1969	...	...	...	63.9	101.3	—	165.2
1970	...	...	...	91.1	102.7	0.2	194.0
1971	...	...	...	129.0	109.0	0.2	238.2
1972	...	...	...	97.3	112.1	76.0	285.4
1973	...	...	...	287.1	113.5	79.9	480.5
1974	...	...	...	220.7	113.4	86.0	420.1
1975	...	...	...	230.3	114.4	93.4	438.0
1976	...	...	...	561.3	140.6	121.0	822.9
1977	...	...	...	3,883.6	275.1	167.9	4,326.5
1978	...	...	...	5,274.6	345.5	512.4	6,132.4
1979	...	...	...	7,238.0	281.5	440.7	7,960.2
1980	...	...	...	3,937.4	466.9	—	4,404.3
1981	...	...	...	5,591.1	638.6	437.0	6,666.7
1982	...	...	...	6,219.5	728.4	148.0	7,095.9
1983	...	...	...	6,003.9	1,222.6	20.4	7,246.9
1984	...	...	...	9,842.9	2,715.6	5.4	12,563.9
1985	March	...	...	11,806.6	1,943.9	9.0	13,759.5
	June	...	...	9,762.9	2,263.4	4.1	12,030.5
	September	...	...	10,243.9	3,168.5	6.9	13,419.3
	December	...	...	8,328.1	3,099.9	1.6	11,429.6
1986	January	...	...	7,477.2	3,164.3	187.5	10,829.0
	February	...	...	7,673.8	3,727.9	0.1	11,401.8
	March	...	...	7,181.3	3,873.6	0.1	11,055.0
	April	...	...	6,747.8	4,387.2	173.5	11,308.5
	May	...	...	6,785.1	4,681.7	41.7	11,508.5
	June	...	...	6,421.9	4,878.7	41.6	11,342.2
	July	...	...	5,763.9	5,048.4	18.4	10,830.7
	August	...	...	5,694.8	4,798.4	24.6	10,517.8
	September	...	...	5,224.9	5,037.4	24.6	10,286.9
	October	...	...	5,212.8	4,930.6	155.7	10,299.1
	November	...	...	5,193.8	4,799.4	...	9,993.2
	December	...	...	4,729.0	4,810.4	...	9,539.4
1987	January	...	...	4,268.9	5,204.1	174.7	9,647.7
	February	...	...	4,328.3	5,143.1	15.9	9,487.3
	March	...	...	4,678.9	5,190.2	15.9	9,885.0
	April	...	...	4,463.4	5,460.5	15.9	9,939.8
	May	...	...	4,506.0	5,214.0	2.2	9,722.2
	June	...	...	3,793.6	5,502.7	2.2	9,298.5
	July	...	...	3,569.5	5,476.1	12.5	9,058.1
	August	...	...	3,470.2	5,081.5	14.6	8,566.3
	September	...	...	3,421.6	5,248.2	14.6	8,684.4
	October	...	...	3,598.5	5,396.6	147.0	9,142.1
	November	...	...	4,296.5	5,817.9	3.4	10,117.8
	December	...	...	3,204.8	5,629.9	3.4	8,838.1

(a) Includes securities acquired from government institutions from January 1964.

(b) According to local books at cost or face value, whichever is less.

Rs. Million.

ETS				Total assets or liabilities	International reserve as a percentage of currency and deposit liabilities
Domestic assets					
Loans and advances to		Government and Government guaranteed securities	Other assets and accounts		
Government (c)	Others (d)				
277.1	102.0	1,375.2	508.9	2,523.6	14.6
314.6	89.2	1,644.6	680.8	2,964.8	11.3
307.1	150.1	1,756.6	805.3	3,184.3	8.1
336.6	148.8	1,882.8	770.4	3,332.6	10.0
397.6	168.5	1,863.1	788.0	3,455.4	11.7
419.6	92.5	2,052.4	1,074.5	3,924.4	12.4
456.1	208.0	2,134.0	1,397.6	4,676.2	17.9
497.9	654.5	2,191.6	1,322.2	5,086.3	13.9
588.6	574.2	2,272.3	1,491.3	5,364.5	14.2
600.1	388.5	2,624.0	2,130.4	6,565.9	22.0
617.4	884.6	2,420.1	3,280.5	11,529.1	80.5
955.5	1,075.9	2,119.7	3,956.4	14,239.9	85.9
1,136.5	648.1	2,706.2	4,384.8	16,835.9	90.5
1,627.6	1,123.9	9,337.9	6,337.9	22,831.6	42.5
1,536.4	1,408.3	12,568.0	5,172.3	27,351.8	45.6
2,140.3	1,396.1	15,860.1	3,674.1	30,166.7	44.9
2,794.5	2,944.6	16,598.6	3,512.3	33,096.9	38.4
4,043.5	2,312.2	11,205.7	3,146.6	33,271.8	60.6
3,247.0	2,166.9	10,594.3	4,579.8	34,348.5	66.6
3,148.3	2,520.0	12,792.9	4,693.1	35,184.8	59.5
2,706.2	2,330.0	14,346.3	4,778.4	37,580.2	61.4
4,218.2	2,137.0	18,542.4	4,831.5	41,158.6	47.0
3,442.1	2,178.1	18,443.4	3,741.0	38,633.6	47.9
2,380.8	2,234.2	17,495.5	3,680.9	37,193.2	50.5
3,810.3	2,358.5	16,332.8	3,718.3	37,274.9	48.4
3,860.6	2,682.2	16,267.2	3,984.4	38,102.9	49.9
2,202.7	2,769.4	17,533.6	4,172.6	38,186.8	51.8
3,396.2	2,849.2	16,415.3	4,222.4	38,225.4	51.7
3,949.8	2,957.6	17,299.4	4,917.4	39,954.8	49.5
3,403.2	2,952.7	17,684.8	5,279.1	39,837.7	49.8
3,643.2	3,009.9	17,772.1	5,834.7	40,546.8	48.7
4,290.9	3,160.7	18,096.8	6,181.6	42,029.1	47.7
2,804.0	3,131.2	19,724.7	6,737.0	42,390.0	46.7
4,625.5	3,152.3	20,220.6	5,626.1	43,163.9	41.7
4,177.2	3,303.9	19,823.2	4,515.7	41,467.7	44.6
2,855.0	3,206.5	19,325.5	4,542.8	39,417.1	43.5
3,652.2	3,218.2	19,101.8	4,133.2	39,990.4	43.9
3,690.5	3,391.5	18,955.4	4,981.3	40,958.4	43.8
3,737.6	3,510.8	17,708.0	5,128.2	39,806.8	44.3
4,632.3	3,522.0	16,956.0	5,924.1	40,332.9	43.7
4,616.1	3,515.0	17,770.1	6,457.1	41,416.4	41.9
3,996.3	3,747.9	17,910.4	7,906.8	42,127.7	41.9
4,656.4	3,632.4	18,094.7	7,474.6	42,542.5	41.1
4,080.8	3,411.0	19,219.2	7,913.8	43,766.9	42.9
3,980.9	3,342.8	19,270.2	7,925.3	44,636.9	47.8
5,268.7	3,496.2	20,888.2	6,953.0	45,444.2	38.8

(Contd.)

(c) Includes special loans and provisional advances.

(d) From February 1975, loans and advances to others include amounts granted under Medium and Long Term Credit Fund.

# MONEY AND BANKING

## Assets and Liabilities of

End of Period	LIABILITIES						
	Capital accounts			Currency Issue			Securities outstanding (e)
	Capital	Surplus	Total	Notes in circulation	Coins in circulation	Total	
1967	15.0	53.0	68.0	1,010.8	62.0	1,072.8	—
1968	15.0	54.0	69.0	1,115.4	66.5	1,181.9	—
1969	15.0	55.0	70.0	1,142.2	70.6	1,212.7	—
1970	15.0	56.0	71.0	1,014.2	76.2	1,090.4	—
1971	15.0	57.0	72.0	1,202.1	83.0	1,285.1	—
1972	15.0	58.0	73.0	1,359.1	85.6	1,444.8	—
1973	15.0	59.0	74.0	1,562.4	90.6	1,653.0	—
1974	15.0	60.0	75.0	1,730.3	98.7	1,829.0	—
1975	15.0	61.0	76.0	1,788.1	102.3	1,890.4	—
1976	15.0	62.0	77.0	2,290.8	116.3	2,407.2	—
1977	15.0	62.0	77.0	3,088.4	130.7	3,219.1	—
1978	15.0	63.0	78.0	3,356.5	152.1	3,508.6	—
1979	15.0	64.0	79.0	4,139.9	181.2	4,321.1	—
1980	15.0	65.0	80.0	4,807.6	201.9	5,009.5	—
1981	15.0	66.0	81.0	5,412.4	231.1	5,643.5	—
1982	15.0	67.0	82.0	6,594.6	261.9	6,856.5	—
1983	15.0	68.0	83.0	7,859.1	314.4	8,173.5	—
1984	15.0	69.0	84.0	9,218.5	381.5	9,600.0	557.3
1985 March	15.0	70.0	85.0	10,184.5	434.6	10,619.0	779.6
June	15.0	70.0	85.0	9,846.4	479.7	10,326.1	1,145.4
September	15.0	70.0	85.0	10,121.9	513.5	10,635.3	1,119.9
December	15.0	70.0	85.0	10,763.8	555.6	11,319.4	1,168.1
1986 January	15.0	80.0	95.0	10,587.5	567.4	11,154.9	1,056.7
February	15.0	80.0	95.0	10,874.1	578.3	11,452.4	1,050.1
March	15.0	80.0	95.0	11,829.1	589.4	12,418.5	1,049.8
April	15.0	80.0	95.0	12,185.4	598.1	12,783.5	1,049.8
May	15.0	80.0	95.0	11,877.5	607.5	12,485.0	1,562.7
June	15.0	80.0	95.0	11,636.0	610.9	12,246.9	1,482.7
July	15.0	80.0	95.0	11,408.9	611.8	12,020.7	1,989.5
August	15.0	80.0	95.0	11,538.2	615.3	12,153.5	2,180.7
September	15.0	80.0	95.0	11,696.3	620.7	12,317.0	2,180.7
October	15.0	80.0	95.0	11,817.0	624.3	12,441.3	2,526.8
November	15.0	80.0	95.0	11,662.3	627.0	12,289.3	2,602.9
December	15.0	80.0	95.0	12,229.0	634.2	12,863.2	2,603.6
1987 January	15.0	81.0	96.0	12,073.6	638.7	12,712.3	1,937.5
February	15.0	81.0	96.0	12,326.2	641.8	12,968.0	1,297.4
March	15.0	81.0	96.0	13,228.2	652.1	13,880.3	1,316.1
April	15.0	81.0	96.0	13,586.6	661.0	14,247.6	971.3
May	15.0	81.0	96.0	12,977.9	667.5	13,645.4	385.6
June	15.0	81.0	96.0	12,860.2	668.5	13,528.7	371.1
July	15.0	81.0	96.0	13,102.9	668.1	13,771.0	20.6
August	15.0	81.0	96.0	13,279.8	672.0	13,951.8	20.3
September	15.0	81.0	96.0	13,480.0	674.0	14,154.6	19.6
October	15.0	81.0	96.0	13,614.2	678.4	14,292.6	19.6
November	15.0	81.0	96.0	13,443.6	681.2	14,124.8	19.6
December	15.0	81.0	96.0	14,373.3	689.8	15,063.1	19.6

(e) Central Bank's own securities issued under section 91(i) (b) of the Monetary Law Act.

TABLE 46 (Contd.)

## the Central Bank

Rs. Million

## TIES

Borrowings abroad	Deposits						Other liabilities and accounts
	Government	Government agencies and institutions	Commer- cial Banks	International organisa- tions, foreign government and foreign banking institutions	Others	Total	
57.1	53.1	5.4	146.8	502.1	6.7	714.1	611.5
28.6	95.5	6.5	142.3	651.6	10.8	906.8	778.5
255.9	29.9	3.2	137.2	632.7	12.5	815.6	830.1
411.5	77.9	8.9	224.6	526.6	9.5	847.6	912.1
338.8	40.8	3.9	205.6	476.2	19.5	745.0	1,018.4
352.2	17.5	17.5	311.1	483.9	17.7	847.8	1,206.6
245.2	20.2	8.2	496.6	486.6	23.4	1,035.1	1,668.8
261.9	54.9	6.3	420.3	688.4	28.7	1,198.5	1,721.8
302.3	14.1	11.1	242.9	873.6	58.1	1,199.9	1,895.9
308.9	24.9	15.0	277.7	946.5	69.2	1,333.2	2,059.6
552.3	89.9	14.8	606.5	1,257.3	188.0	2,156.6	5,524.1
155.1	1,033.6	15.8	737.7	1,569.3	273.3	3,629.6	6,868.6
69.1	728.4	12.0	966.0	2,528.9	239.4	4,474.7	7,891.9
428.6	1,345.8	13.2	1,263.7	2,373.9	345.9	5,342.5	11,971.0
266.9	1,440.7	15.5	1,846.3	5,350.7	317.3	8,970.6	12,389.3
1,851.2	1,025.9	18.8	2,243.6	5,113.5	561.6	8,963.3	12,413.7
1,873.1	1,758.2	54.8	3,413.2	4,894.2	599.9	10,720.3	12,247.0
12.7	1,344.3	84.3	4,025.5	5,075.6	590.3	11,120.0	11,897.7
8.7	485.4	21.5	4,257.1	4,904.4	385.3	10,053.8	12,802.3
10.9	355.5	27.4	4,225.6	4,661.4	612.4	9,882.5	13,735.0
4.5	420.5	31.1	5,478.4	4,480.7	802.4	11,213.3	14,522.2
6.0	2,119.9	85.4	5,490.2	4,109.0	1,190.7	12,995.3	15,584.8
5.4	598.9	34.0	5,605.1	4,024.5	1,208.5	11,471.0	14,850.6
3.7	870.1	24.5	5,172.2	3,890.6	1,188.1	11,145.5	13,446.5
--	277.1	118.0	4,898.7	3,804.9	1,305.2	10,403.9	13,307.6
8.8	329.4	51.3	4,875.7	3,804.8	794.9	9,856.2	14,309.5
2.8	473.1	37.7	4,762.3	3,648.6	803.3	9,725.1	14,316.2
2.5	660.2	45.5	4,940.5	3,150.6	884.5	9,681.4	14,716.9
3.2	849.0	32.9	5,056.7	3,023.8	877.0	9,839.5	16,006.9
3.6	507.0	65.3	4,904.2	2,859.3	627.1	8,963.0	16,441.9
1.2	504.2	50.4	4,794.6	2,860.7	583.3	8,793.3	17,159.7
--	671.2	27.5	4,840.3	3,034.1	600.1	9,173.2	17,792.8
--	558.5	28.5	5,019.5	2,878.0	628.6	9,113.1	18,289.6
--	1,710.8	122.7	5,045.3	2,463.2	664.5	10,006.7	17,595.3
829.3	634.5	59.9	5,160.3	2,328.6	734.2	8,917.6	16,975.1
833.5	583.8	73.4	5,353.9	2,111.4	712.9	8,835.6	15,386.7
892.3	429.2	39.9	5,087.1	2,085.1	978.9	8,620.2	15,185.5
579.0	483.8	71.4	4,920.4	1,990.2	994.5	8,460.6	16,604.0
798.2	452.0	26.7	5,120.8	1,716.3	991.7	8,307.5	16,574.1
951.2	504.7	58.9	4,936.1	1,229.8	1,024.1	7,753.6	17,632.4
1,415.1	649.9	49.5	5,021.7	1,110.8	1,037.2	7,869.2	18,244.5
1,712.1	568.0	48.2	4,073.7	738.0	1,060.4	6,488.3	19,859.2
1,522.5	739.2	100.3	4,123.7	709.2	1,280.8	6,953.2	19,796.5
1,691.5	825.4	85.2	4,148.8	599.5	1,316.8	6,975.9	20,691.5
2,116.3	1,149.3	140.1	4,063.1	398.8	1,305.0	7,056.4	21,223.8
1,801.7	1,553.3	163.1	4,046.9	581.5	1,354.3	7,699.1	20,764.7

Source: Central Bank of Sri Lanka.

MONEY AND BANKING

Monetary Survey

TABLE 47

Rs. Million

End of Period	External Banking Assets (Net)(a)	Domestic Credit					Monetary Aggregates(e) (Monetary Liability)			Other Liabilities (Net)
		Government (Net)(b)	Private Sector			Total (2) + (3) + (4) + (5)	Narrow Money Supply M <sub>1</sub> (c)	Quasi Money(d)	Broad Money Supply M <sub>2</sub> = (7+8)	
			Government Corporations	Co-operatives	Other Private Sector					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1972	- 318.2	2,764.4	562.8	382.5	1,241.0	4,950.7	2,481.1	1,493.1	3,974.2	658.3
1973	32.1	2,659.6	418.7	372.5	1,372.5	4,823.3	2,777.7	1,376.2	4,153.9	701.5
1974	- 147.1	2,526.3	1,060.1	561.6	1,613.7	5,761.7	2,945.6	1,622.5	4,568.1	1,146.5
1975	- 361.6	2,809.9	1,012.9	550.2	1,839.6	6,212.6	3,088.1	1,668.9	4,757.0	1,094.0
1976	108.5	3,267.2	1,055.5	663.0	2,266.3	7,252.0	4,165.6	2,155.3	6,320.9	1,039.6
1977	3,705.8	2,989.3	1,669.9	1,231.4	2,884.2	8,774.8	5,365.8	3,351.0	8,716.8	3,763.8
1978	5,589.9	1,863.0	2,363.1	1,674.6	4,774.2	10,674.9	5,936.4	4,955.7	10,892.1	5,372.7
1979	6,807.6	2,920.4	3,346.9	1,907.9	6,796.6	14,971.8	7,669.3	7,388.3	15,057.6	6,721.8
1980	3,630.7	8,972.0	4,122.8	1,368.2	11,340.7	25,803.7	9,428.2	10,432.0	19,860.2	9,574.2
1981	2,940.3	12,789.1	4,487.7	1,293.9	15,395.8	33,966.5	10,024.4	14,422.4	24,446.8	12,460.0
1982	2,371.8	17,150.2	4,677.4	1,187.7	19,382.3	42,397.6	11,759.8	18,750.1	30,509.9	14,259.5
1983	3,186.9	17,533.1	4,385.1	1,822.7	25,552.1	49,293.0	14,747.8	22,509.0	37,256.8	15,223.1
1984	9,964.1	14,554.4	4,148.2	1,567.6	29,656.0	49,926.2	16,823.8	26,603.5	43,427.3	16,463.0
1985	9,272.7	20,347.6	4,437.9	1,304.3	33,136.3	59,226.1	18,761.0	29,647.9	48,408.9	20,089.9
1986	8,859.1	22,546.1	4,738.5	1,424.5	35,399.7	64,108.8	21,179.2	29,681.1	50,860.3	22,107.6
1987										
January	8,115.6	24,005.5	5,469.9	1,457.7	35,484.2	66,417.4	21,845.2	30,042.1	51,887.3	22,645.7
February	8,220.1	23,104.6	5,614.5	1,369.9	35,788.1	65,877.1	21,737.7	31,061.7	52,799.4	21,297.7
March	8,834.5	23,424.2	5,855.2	1,435.2	36,348.3	67,062.9	22,555.7	31,299.2	53,854.9	22,042.5
April	8,824.6	22,737.7	6,746.2	1,529.8	36,998.3	68,012.0	22,121.0	31,157.5	53,278.5	23,558.0
May	8,760.1	22,898.7	6,194.9	1,386.9	37,282.7	67,763.2	22,304.9	31,667.5	53,972.4	22,550.9
June	8,484.6	24,252.0	6,145.9	1,350.2	36,725.7	68,473.8	22,074.8	31,867.1	53,941.9	23,016.5
July	7,948.8	24,515.6	6,441.2	1,342.4	37,431.0	69,730.2	22,574.3	32,050.2	54,524.5	23,054.5
August	7,605.5	24,980.7	6,164.2	1,290.7	38,399.0	70,834.6	23,160.2	32,075.4	55,235.6	23,204.5
September	8,338.7	26,467.7	6,243.6	1,268.7	37,573.5	71,553.5	22,973.0	32,953.6	55,926.6	23,965.6
October	8,820.3	26,365.5	6,581.8	1,228.0	38,630.1	72,805.4	23,143.4	33,416.8	56,550.2	25,065.5
November	9,726.1	25,389.0	7,042.8	1,134.5	38,975.9	72,542.2	23,551.0	33,364.8	56,915.8	25,352.5
December	8,416.1	27,047.9	7,365.7	1,123.4	40,028.5	75,565.5	25,083.3	33,251.7	58,335.0	25,646.6

Source: Central Bank of Sri Lanka.

(a) External assets (net) of Central Bank and Commercial banks (including outward bills).

(b) Credit extended by the banking system to Government, net of Government deposits with banks and Government cash balances.

(c) Currency and demand deposits of the public.

(d) Time and savings deposits of private sector held with commercial banks.

(e) Monetary liabilities of the banking system.



## Purchases and Sales of Foreign Exchange by the Central Bank

Rs. Million

Period	Purchases			Sales			Net Purchases (+) Sales (-)	
	Spot	Forward	Total	Spot	Forward	Total		
1973	2,229.1	1,019.1	3,248.2	2,435.5	907.9	3,343.4	- 95.2	
1974	3,358.8	1,942.3	5,500.9	3,782.6	1,774.7	5,557.5	- 56.1	
1975	3,807.3	1,994.6	5,801.9	4,143.2	1,299.5	5,442.7	+ 359.9	
1976	2,039.6	4,179.1	6,218.6	3,573.8	1,664.1	5,237.7	+ 980.6	
1977	1,133.3	3,126.6	4,260.0	1,150.3	4,530.0	5,680.3	-1,420.3	
1978	1,809.5	9,564.6	11,374.1	7,214.1	1,911.2	9,125.2	+2,248.9	
1979	1,371.0	14,967.1	16,338.0	12,961.7	369.4	13,331.1	+3,006.9	
1980	5,527.5	9,164.6	14,692.0	14,919.1	512.0	15,431.1	- 739.1	
1981	12,841.7	5,437.9	18,279.6	21,245.7	—	21,245.7	-2,966.1	
1982	11,409.7	4,232.0	15,641.7	16,552.2	—	16,552.2	- 910.5	
1983	18,308.7	873.7	19,182.4	16,941.6	2,132.6	19,074.2	+ 108.2	
1984	13,599.9	4,078.0	17,677.9	7,796.0	2,439.3	10,235.3	+7,442.6	
1985	6,921.0	7,127.4	14,048.4	9,889.6	4,683.1	14,572.7	- 524.3	
1986	8,094.2	2,725.9	10,820.1	5,565.6	5,166.3	10,731.9	+ 88.2	
1987	12,315.5	3,610.1	15,925.6	3,939.7	9,527.8	13,467.5	+2,458.1	
1986	January	400.3	737.1	1,137.4	834.3	468.5	1,302.8	- 165.4
	February	640.6	469.3	1,109.9	207.5	171.6	379.1	+ 730.8
	March	294.9	450.3	745.2	861.3	77.2	938.5	- 193.3
	April	406.4	369.8	776.2	1,003.7	51.7	1,055.4	- 279.2
	May	535.3	233.1	768.4	800.0	85.2	885.2	- 116.8
	June	385.3	113.8	499.1	213.7	136.7	350.4	+ 148.7
	July	696.3	71.3	767.6	424.5	392.7	817.2	- 49.6
	August	1,001.6	49.1	1,050.7	225.4	377.6	603.0	+ 447.7
	September	604.8	139.1	743.9	359.2	574.4	933.6	- 189.7
	October	1,023.2	11.4	1,034.6	256.5	843.2	1,099.7	- 65.1
	November	696.9	81.6	778.5	225.5	592.1	817.6	- 39.1
	December	1,408.6	—	1,408.6	154.0	1,395.4	1,549.4	- 140.8
1987	January	937.9	238.8	1,176.7	763.7	858.3	1,622.0	- 445.3
	February	1,239.0	157.8	1,396.8	73.0	529.5	602.5	+ 794.3
	March	892.5	614.1	1,506.6	534.2	782.6	1,316.8	+ 189.8
	April	933.3	276.4	1,209.7	429.0	330.7	759.7	+ 450.0
	May	563.5	249.0	812.5	102.8	300.2	403.0	+ 409.5
	June	704.1	242.8	946.9	217.0	160.1	377.1	+ 569.8
	July	729.5	313.2	1,042.7	571.4	836.6	1,408.0	- 365.3
	August	1,048.5	247.2	1,295.7	134.3	970.5	1,104.8	+ 190.9
	September	1,330.2	391.3	1,721.5	136.0	1,175.9	1,311.9	+ 409.6
	October	1,074.1	513.9	1,588.0	57.5	1,179.3	1,236.8	+ 351.2
	November	1,583.4	174.8	1,758.2	50.3	1,424.8	1,475.1	+ 283.1
	December	1,279.5	190.8	1,470.3	870.5	979.3	1,849.8	- 379.5

Source : Central Bank of Sri Lanka.

## MONEY AND BANKING

### Reserve Position

End of Period	(1) Demand deposits(a)	(2) Reserves required against demand deposits	(3) Time and Savings deposits	(4) Reserves required against time and savings deposits	(5) Unused balances of Overdrafts	(6) Reserves required against unused balances of overdrafts
1978 ...	3,643.4	437.2	4,897.2	244.9	—	—
1979 ...	4,636.3	556.3	7,394.5	369.7	—	—
1980 ...	5,740.3	688.8	10,651.1	532.5	—	—
1981 ...	5,571.7	780.0	15,245.6	914.7	—	—
1982 ...	6,530.1	914.2	19,217.4	1,153.0	—	—
1983 ...	7,935.0	1,269.6	22,705.3	1,816.4	988.8	158.2
1984 ...	9,217.9	1,474.9	27,106.9	2,168.6	620.6	99.3
1985 ...	10,249.1	1,844.9	30,877.9	3,183.1	515.0	82.4
1986 ...	11,776.4	2,119.8	30,926.8	3,164.4	598.8	95.8
1987 January ...	12,027.5	2,164.9	31,663.2	3,251.9	590.1	94.4
February ...	11,975.3	2,155.6	31,789.6	3,276.4	730.2	116.8
March ...	11,765.7	2,117.8	32,126.8	3,301.3	707.5	113.2
April ...	11,701.4	2,106.2	31,806.0	3,275.1	620.9	99.3
May ...	11,566.0	2,081.9	32,082.9	3,299.3	572.9	91.7
June ...	11,668.7	2,100.4	32,468.0	3,331.5	—	—
July ...	11,163.2	2,009.3	32,501.5	3,335.1	—	—
August ...	11,931.3	1,193.1	32,330.4	3,233.0	—	—
September ...	11,566.8	1,156.7	33,164.0	3,316.4	—	—
October ...	11,734.2	1,173.4	33,551.1	3,355.1	—	—
November	12,245.1	1,224.5	33,312.4	3,331.2	—	—
December	12,397.1	1,239.7	33,546.0	3,354.6	—	—

*Note :* The required reserves are computed weekly every Friday on the basis of deposit liabilities as on the previous Wednesday. Figures so computed are applicable until next Thursday.

(a) Includes inter-bank deposits.

(b) Commercial banks are required to maintain special reserves under a reserve tranche system against increase in deposits over the level as at 14th November 1984. Reserves in respect of each tranche are as follows.

Upto 3% — NIL   Over 3% upto 6% — 5% of the increase  
Over 6% upto 10% — 10% of the increase, Over 10% — 15% of the increase

This requirement was terminated with effect from 28th February 1986.

(c) Under Sections 10c, 93, 94, 96 and 97 of the Monetary Law Act (Chapter 422) Commercial banks are required to maintain reserves with Central Bank, and the ratios so maintained shall not be less than 5 per centum or more than 20 per centum in the case of time and savings deposits and shall not be less than 10 per centum or more than 40 per centum in the case of demand deposits and unused balances of overdrafts allowed. The revised rates since 1960 are as follows:—

Effective date	Type of liability	Revised rate	Effective date	Type of liability	Revised rate
1. 1960.08.26	Demand deposits	12%	4. 1983.12.16	Total unused balances of overdrafts allowed	16%
	Time & Savings deposits	5%		5. 1985.08.09	Demand deposits
2. 1981.06.19	Demand deposits	14%	Time deposits (not exceeding 90 days)		12%
	Time & Savings deposits	6%		Time deposits (exceeding 90 days)	10%
				Savings deposits	10%
3. 1983.12.02	Demand deposits	16%	Special deposits	10%	
	Time & Savings deposits	8%		Unused balances of overdrafts	16%
			6. 1985.09.13	Time deposits (not exceeding 90 days)	14%
			7. 1987.06.05	Unused overdrafts	Nil
			8. 1987.08.07	Demand, Time & Savings deposits	10%

of Commercial Banks

TABLE 49

Rs. Million

(7) Tranches of Deposits	(8) Required reserves against tranches (b)	(9) Total required reserves (2)+(4)+(6) +(8) (c)	Actual reserves(d)			(13) Excess reserves (12)-(9)	(14) Balance till cash(f)
			(10) Deposits with Central Bank	(11) D.F.C.C. Bonds(e)	(12) Total		
—	—	682.1	737.8	—	737.8	55.7	492.1
—	—	926.0	966.0	—	966.0	40.0	546.2
—	—	1,221.3	1,263.7	—	1,263.7	42.4	824.4
—	—	1,694.7	1,846.3	—	1,846.3	151.6	819.5
—	—	2,067.2	2,243.6	—	2,243.6	176.4	866.5
—	—	3,244.2	3,413.2	—	3,413.2	169.0	971.7
556.4	50.3	3,793.1	4,025.5	—	4,025.5	232.4	1,034.5
5,120.9	626.2	5,736.6	5,490.2	333.0	5,823.2	86.6	1,501.3
—	—	5,380.0	5,045.3	328.0	5,373.3	6.7	1,292.0
—	—	5,511.2	5,160.3	330.1	5,490.4	20.8	1,285.6
—	—	5,548.8	5,353.9	383.9	5,737.8	189.0	1,132.4
—	—	5,532.3	5,087.1	382.3	5,469.4	62.9	1,305.5
—	—	5,480.6	4,920.4	383.1	5,303.5	177.1	1,801.4
—	—	5,472.9	5,120.8	382.8	5,503.6	30.7	1,405.4
—	—	5,431.9	4,936.1	383.5	5,319.6	112.3	1,247.3
—	—	5,344.4	5,021.7	384.8	5,406.5	62.1	1,421.8
—	—	4,426.1	4,073.7	379.3	4,453.0	26.9	1,371.2
—	—	4,473.1	4,123.7	380.2	4,503.9	30.8	1,441.8
—	—	4,528.5	4,148.8	380.7	4,529.5	1.0	1,441.5
—	—	4,555.7	4,063.1	378.1	4,441.2	114.5	1,351.9
—	—	4,594.3	4,046.9	380.4	4,427.3	167.0	1,565.2

Source : Central Bank of Sri Lanka.

(d) According to Central Bank books.

(e) From July, 1961, commercial banks were permitted to maintain required reserves partly in the form of till cash and partly in the form of rupee deposits with the Central Bank. From 2nd December 1977, banks were required to maintain these reserves wholly in the form of rupee deposits with the Central Bank. With effect from 9th August 1985, the reserves required to be held by the commercial banks in respect of time and savings deposits were to take the form of rupee deposits in the Central Bank provided that not exceeding one eighth of such reserves may take the form of bonds issued by the Development Finance Corporation of Ceylon (DFCC) and held by such banks as an asset.

(f) Total till cash less amount set apart as reserves.

# MONEY AND BANKING

## Savings and Fixed Deposits

End of Period	Savings Deposits			Fixed
	National Savings Bank	Commercial Banks(a)	Total	National Savings Bank
1975 ... ..	1,413.7	947.4	2,361.1	243.1
1976 ... ..	1,678.9	1,216.1	2,895.0	307.6
1977 ... ..	1,727.3	1,645.1	3,372.4	771.5
1978 ... ..	1,825.0	1,846.0	3,671.0	1,265.4
1979 ... ..	2,029.5	2,308.6	4,338.1	2,193.8
1980 ... ..	2,146.0	2,509.6	4,655.6	2,758.8
1981 ... ..	2,250.9	3,202.8	5,453.7	3,146.3
1982 ... ..	2,494.2	5,087.7	7,581.9	5,137.2
1983 ... ..	2,887.1	7,038.6	9,925.7	6,546.5
1984 ... ..	3,216.9	8,984.8	12,201.7	8,322.6
1985 March ... ..	3,316.8	9,723.8	13,040.6	8,539.3
June ... ..	3,362.1	10,151.1	13,513.2	8,774.8
September ... ..	3,377.3	10,910.0	14,287.3	9,042.1
December ... ..	3,701.4	11,155.2	14,856.6	9,479.9
1986 January ... ..	3,727.5	11,376.3	15,103.8	9,713.5
February ... ..	3,749.9	11,068.5	14,818.4	9,771.6
March ... ..	3,750.8	11,055.0	14,805.8	9,678.4
April ... ..	3,773.0	11,228.2	15,001.2	9,680.4
May ... ..	3,783.5	10,949.2	14,732.7	9,680.0
June ... ..	3,801.3	11,025.8	14,827.1	9,766.4
July ... ..	3,812.5	10,917.4	14,729.9	9,887.5
August ... ..	3,812.3	10,960.1	14,772.4	9,967.9
September ... ..	3,843.7	11,186.8	15,030.5	9,941.8
October ... ..	3,857.1	11,621.7	15,478.8	9,984.8
November ... ..	3,873.5	12,073.6	15,947.1	9,862.8
December ... ..	4,326.5	12,211.3	16,537.8	9,827.9
1987 January ... ..	4,353.5	12,091.6	16,445.1	9,716.0
February ... ..	4,369.1	12,543.7	16,912.8	9,702.9
March ... ..	4,392.0	12,796.3	17,188.3	9,711.5
April ... ..	4,413.7	12,914.0	17,327.7	9,727.0
May ... ..	4,433.9	13,519.9	17,953.8	9,759.0
June ... ..	4,460.3	13,225.7	17,686.0	9,886.0
July ... ..	4,479.3	13,308.5	17,787.8	10,033.0
August ... ..	4,505.7	13,006.2	17,511.9	10,209.4
September ... ..	4,530.9	13,680.6	18,211.5	10,411.5
October ... ..	4,577.2	14,031.5	18,608.7	10,561.9
November ... ..	4,611.9	14,320.6	18,932.5	10,861.4
December ... ..	5,148.0*	14,504.4	19,652.4*	11,181.1*

(a) Figures of commercial banks include deposits of Government. From June 1981, fixed deposits include amounts in National Endowment Scheme, National Pension Scheme and Extended Deposit Account (Minor) Scheme.

(b) The Premium Savings Bond Scheme was started by the National Savings Bank on 8th February 1979.

\* Provisional.

TABLE 50

## of National Savings Bank and Commercial Banks

Rs. Million

Deposits		Savings Certificates	Premium Savings Bonds(b)	N.S.B. Pension Scheme(c)	Grand Total
Commercial Banks (a)	Total				
780.8	1,023.9	112.9	—	—	3,497.9
975.3	1,282.9	114.9	—	—	4,292.8
1,796.4	2,567.9	96.7	—	—	6,037.0
3,179.5	4,444.9	75.5	—	—	8,191.4
5,200.4	7,394.2	57.8	4.8	0.7	11,795.6
8,093.9	10,852.7	38.6	6.5	3.2	15,556.6
11,689.6	14,835.9	27.6	6.9	7.6	20,331.7
15,195.7	20,332.9	22.1	7.0	12.9	27,956.8
17,821.0	24,367.5	11.6	7.0	20.1	34,331.9
20,606.5	28,929.1	9.7	7.7	25.6	41,173.8
21,672.3	30,211.6	9.2	8.0	26.8	43,296.2
22,063.2	30,838.0	8.8	8.1	27.9	44,396.0
23,255.6	32,297.7	8.4	8.3	28.7	46,630.4
22,838.0	32,317.9	8.1	8.5	30.7	47,221.8
23,078.0	32,791.5	7.7	8.5	30.4	47,941.9
22,775.0	32,546.6	7.1	8.5	30.8	47,411.4
22,416.5	32,094.9	7.0	8.6	31.0	46,947.3
22,294.5	31,974.9	7.0	8.6	31.5	47,023.2
22,642.4	32,322.4	6.9	8.6	31.9	47,102.5
22,574.7	32,341.1	6.8	8.7	32.0	47,215.7
22,933.1	32,820.6	6.7	8.7	32.5	47,598.4
22,754.5	32,722.4	6.6	8.8	32.4	47,542.6
22,534.5	32,476.3	6.5	8.8	32.7	47,554.8
22,895.0	32,879.8	6.5	8.9	32.8	48,406.8
22,493.8	32,356.6	6.4	8.9	33.1	48,352.1
22,854.7	32,682.6	6.3	8.9	32.0	49,267.6
23,585.4	33,301.4	5.5	8.9	31.8	49,792.7
23,865.5	33,568.4	5.4	9.0	31.9	50,527.5
23,866.0	33,577.5	5.4	9.0	33.7	50,813.9
23,815.9	33,542.9	5.4	9.0	34.1	50,919.1
23,785.4	33,544.4	5.1	9.0	34.3	51,546.6
24,020.5	33,906.5	5.0	9.0	34.3	51,640.8
24,187.4	34,220.4	5.0	9.0	34.3	52,056.5
24,500.7	34,719.1	4.8	9.0	34.0	52,278.8
24,748.8	35,160.3	4.6	9.0	34.3	53,419.7
24,978.3	35,540.2	4.6	9.0	34.4	54,196.9
24,745.7	35,607.1	4.5	9.0	34.6	54,587.7
25,377.3	26,558.4*	4.1*	9.0*	36.7*	56,260.6*

Sources : Central Bank of Sri Lanka and National Savings Bank.

Note.—Figures of fixed deposits and savings certificates of the N.S.B. prior to end of 1977 include accumulated interest.

(c) The Regular Monthly Income Savings Plan which was started in June 1979, was modified and renamed as NSB Pension Scheme from 1st August 1981.

# MONEY AND BANKING

Money

End of Period	Government Treasury bills				Central Bank Rate on Advances (Bank Rate) (a)	Commercial Banks' Deposit Rates					
	Primary Market		Secondary Market			Fixed Deposits					
	Central Bank	Other	Discount	Rediscount		3 Months	6 Months	12 Months	24 Months	36 Months	48 Months
	(1)	(2)	(3)	(4)		(5)	(6)	(7)	(8)	(9)	(10)
1975	3.24	5.00	—	—	6½	6-6½	6½-7	7-7½	7-7½	7-7½	7-7½
1976	3.24	5.00	—	—	6½	6-6½	6½-7	7-7½	7-7½	7-7½	7-7½
1977	9.00	9.00	—	—	10	8½	11-12	14-15	—	—	—
1978	9.00	9.00	—	—	10	8½	11-12	14-15	—	—	—
1979	9.00	9.00	—	—	10	8½	11-12	14-15	—	—	—
1980	13.00	13.00	—	—	12	12-16	15-18	20	22	—	—
1981	13.00	13.00	15.00	15.25	14	12-20	15-21½	20-22	22-23	—	—
1982	13.00	13.50	12.25	13.25	14	10-17	13-18½	15-20	20-23	—	—
1983	12.00	12.00	12.00	12.50	13	10-22	13-25	16-25	18-20	—	—
1984	14.00	14.00	14.00	14.20	13	10-19	13-19	14-22	16-22	—	—
1985 March	14.00	14.00	14.00	14.20	13	10-17	12-19	14-22	16-22	—	—
June	14.00	14.00	14.00	14.20	13	9-17	10-19	12½/22	15-22	—	—
September	13.00	13.00	12.80	13.00	13	9-17	9-19	12-22	16-22	—	—
December	11.50	11.52	11.30	11.50	11	9-17	9-19	12-18	16-18	—	—
1986 January	11.00	11.00	10.80	11.00	11	8-12½	9-13	10-17	16-18	—	—
February	11.00	11.00	10.80	11.00	11	8-12½	9-13	10-17	16-18	—	—
March	11.00	11.00	10.80	11.00	11	8-12½	9-13	10-17	16-18	—	—
April	11.00	11.00	10.80	11.00	11	8-12½	9-13	10-17	16-18	—	—
May	11.00	11.00	10.00	11.50	11	8-12½	9-13	10-17	16-18	—	—
June	11.00	11.00	10.50	11.10	11	8-12½	9-13	10-17	16-18	—	—
July	11.00	11.00	10.50	11.10	11	8-12	9-13	9-16	16-18	—	—
August	11.00	11.00	10.50	11.10	11	8-12	9-13	8½-14	13-15	—	—
September	11.00	11.00	10.50	11.10	11	8-12	9-13	8½-14	13-15	—	—
October	11.00	11.00	10.50	11.10	11	8-12	8½-13	8½-14	13-15	—	—
November	11.00	11.00	10.00	11.00	11	8-12	8½-13	8½-14	13-15	—	—
December	11.00	11.00	10.00	11.00	11	8-11½	7½-13	8½-14	13-14	—	—
1987 January	11.0-12.0	10.0-12.7	7.88	11.88	11	8-11½	6-13	8½-14	13-14	—	—
February	11.0-11.9	10.4-12.7	7.96	11.96	11	8-11½	6-13	8½-14	13-14	—	—
March	11.2-11.5	8.0-12.0	7.63	11.63	11	8-11½	6-13	8½-14	13-14	—	—
April	11.0-11.6	8.0-12.0	7.27	11.27	11	8-11½	6-13	8½-14	13-14	—	—
May	11.2-11.8	11.0-12.4	7.00	11.00	11	8-11½	6-13	8½-14	13-14	—	—
June	11.1-11.8	10.8-12.0	7.88	11.88	11	6-11½	7-13	8½-14	13-14	—	—
July	11.2-12.0	8.0-12.0	6.54	10.54	11	7-11½	7-13	8½-14	13-14	—	—
August	10.9-11.5	8.0-12.0	6.99	10.99	10	8-11½	7-13	8½-14	13-14	—	—
September	10.7-10.9	10.0-11.0	6.70	10.70	10	8-11½	7-13	8½-14	13-14	—	—
October	10.3-10.7	8.0-10.9	7.08	11.08	10	8-11½	7-13	8½-14	13-14	—	—
November	10.5-10.9	8.0-11.0	7.43	11.43	10	8-11½	7-13	8½-14	13-14	—	—
December	10.6-11.0	8.0-11.0	7.26	11.26	10	8-11½	7-13	8½-14	13-14	—	—

(a)

This is the rate at which the Central Bank grants advances to commercial banks for their temporary liquidity purposes. However, since August, 1977 each bank, depending on selected asset items was allocated a certain quota of such borrowings at the Bank Rate. Borrowings in excess of this quota were subjected to a penal rate of 15 per cent per annum. In September, 1979, a graduated scale of penal rates ranging between 15 to 25 per cent was introduced. It was further revised upward to a range between 20 to 30 per cent effective from April, 1980. From 17th, August 1981, the Bank rate was raised to 14 per cent. While the penal rates ranged between 21 to 30 per cent. With effect from 30th March, 1983, the Bank rate brought down to 13 per cent and the penal rate was fixed at a flat rate of 20 per cent. With effect from 23rd November 1983, the practice of granting penal rate advances to commercial banks was discontinued. With effect from 30th December 1985 the Central Bank reduced the Bank rate to 11 per cent and further to 10 per cent with effect from 7th August, 1987.

TABLE 51

Rates

(per centum per annum)

Commercial Banks' Advances Rates								
Savings Deposits	Loans and Overdrafts							
	Inter-Bank Call Loans	Bills purchased and Dis-counted	Secured by					Un-secured
			Government Securities	Shares of Joint Stock Companies	Stock in Trade	Immo-vable Property	Others	
(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
5 $\frac{1}{2}$	5-8	8 $\frac{1}{2}$ -12	7 $\frac{1}{2}$ -11	9-12	8 $\frac{1}{2}$ -13	8 $\frac{1}{2}$ -12	6 $\frac{1}{2}$ -13	9 $\frac{1}{2}$ -14
5 $\frac{1}{2}$ - $\frac{1}{2}$	5-8	8 $\frac{1}{2}$ -13	7 $\frac{1}{2}$ -14	9-13	8 $\frac{1}{2}$ -14	8 $\frac{1}{2}$ -14	6 $\frac{1}{2}$ -14	9 $\frac{1}{2}$ -14
7 $\frac{1}{5}$	7-9 $\frac{1}{2}$	11-21	12 $\frac{1}{2}$ -18	13 $\frac{1}{2}$ -19	13-19	13-19	10-20	18-20
7 $\frac{1}{5}$	7-9 $\frac{1}{2}$	11-21	12 $\frac{1}{2}$ -18	13 $\frac{1}{2}$ -19	13-19	13-19	10-20	18-20
5-9	9-11	13-21	12 $\frac{1}{2}$ -18	14-19	13-20	13-19	10-20	18-21
10-14	21 $\frac{1}{2}$ -25	15-25	15-28	15-28	15-28	13-28	11-28	19-30
10-14	15-18	15-25	15-28	15-28	15-28	13-28	11-30	19-32
10-14 $\frac{1}{2}$	15 $\frac{1}{2}$ -18 $\frac{1}{2}$	14-28	16-30	16-30	16-30	16-30	11-30	14-30
10-15	20-37	13-28	17-30	17-30	13-30	18-28	11-28	11-30
10-15	14-15 $\frac{1}{2}$	13-28	17-30	17-30	13-30	16-30	12-30	13 $\frac{4}{5}$ -33
10-15	12-14 $\frac{1}{2}$	11 $\frac{4}{5}$ -25	16-30	17-30	13-30	16-30	12-30	13 $\frac{4}{5}$ -33
10-15	12-15	11 $\frac{4}{5}$ -25	16-29	16-29	13-30	16-30	12-30	13 $\frac{4}{5}$ -33
10-15	11-13 $\frac{3}{4}$	11-25	16-29	16-29	13-30	11-30	12-30	13-30
10-13 $\frac{1}{2}$	11-14	11-25	16-29	16-29	13-28	11-30	12-30	13-30
8-12 $\frac{1}{2}$	10-13	11-25	12-29	15-29	13-30	11-30	12-30	13-30
8-12 $\frac{1}{2}$	11-12 $\frac{3}{8}$	11-25	12-29	15-29	13-30	12-30	12-30	13-30
6-12 $\frac{1}{2}$	10-12	11-25	12-29	15-29	13-30	12-30	12-30	13-30
6-12 $\frac{1}{2}$	10 $\frac{1}{2}$ -13	11-25	12-29	15-29	13-30	12-30	12-30	13-30
6-12 $\frac{1}{2}$	9 $\frac{1}{2}$ -14	11-25	12-29	15-29	13-30	12-30	12-30	13-30
6-12 $\frac{1}{2}$	10-13	11-25	12-29	15-29	13-30	12-30	12-30	13-30
6-12 $\frac{1}{2}$	10 $\frac{1}{2}$ -13	11-22	12-29	15-29	12-30	12-30	12-27	11-30
6-13	9 $\frac{1}{2}$ -13	11-22	12-26	14-26	10-30	12-30	12-27	10-30
6-13	10 $\frac{1}{2}$ -13	11-22	12-26	14-26	10-30	12-30	12-27	10-30
6-13	10 $\frac{1}{2}$ -13	11-22	12-26	14-26	10-30	12-30	12-27	10-30
6-13	11 $\frac{1}{2}$ -12 $\frac{1}{2}$	11-22	12-26	14-26	10-30	12-30	12-27	10-30
6-12	12-12 $\frac{3}{4}$	11-22	12-26	14-26	12-30	12-30	12-27	9 $\frac{4}{5}$ -30
6-12	7 $\frac{1}{2}$ -12 $\frac{1}{2}$	11-22	12-26	14-26	12-30	12-30	11 $\frac{1}{2}$ -27	9 $\frac{4}{5}$ -30
6-12	9 $\frac{1}{2}$ -11 $\frac{1}{8}$	11-22	12-26	14-26	12-30	12-30	11 $\frac{1}{2}$ -27	9 $\frac{4}{5}$ -30
6-12	7-21	11-22	12-26	14-26	12-30	12-30	11 $\frac{1}{2}$ -27	9 $\frac{4}{5}$ -30
6-11	7 $\frac{1}{2}$ -10 $\frac{3}{8}$	11-22	12-26	14-26	12-30	12-30	11 $\frac{1}{2}$ -27	9 $\frac{4}{5}$ -30
6-11	8 $\frac{1}{2}$ -13 $\frac{1}{2}$	11-22	12-26	14-26	12-30	12-30	11 $\frac{1}{2}$ -27	9 $\frac{4}{5}$ -30
6-11	7 $\frac{1}{2}$ -9	11-22	12-26	14-26	12-30	12-30	11 $\frac{1}{2}$ -27	9 $\frac{4}{5}$ -30
6-11	8-20	11-22	12-26	14-26	12-30	12-30	11 $\frac{1}{2}$ -27	9 $\frac{4}{5}$ -30
6-11	8-12 $\frac{1}{2}$	11-22	9 $\frac{4}{5}$ -26	14-26	14-30	12-30	11 $\frac{1}{2}$ -27	9 $\frac{4}{5}$ -30
6-11	6 $\frac{1}{2}$ -12	11-22	9 $\frac{4}{5}$ -26	14-26	14-30	12-30	11 $\frac{1}{2}$ -27	9 $\frac{4}{5}$ -33
6-11	5-12	11-22	9 $\frac{4}{5}$ -26	14-26	14-30	12-30	11 $\frac{1}{2}$ -27	9 $\frac{4}{5}$ -33
6-11	7 $\frac{1}{2}$ -13 $\frac{1}{2}$	11-22	9 $\frac{4}{5}$ -26	14-26	14-30	12-30	11 $\frac{1}{2}$ -27	9 $\frac{4}{5}$ -33
6-11	11-14	11-22	9 $\frac{4}{5}$ -26	14-26	14-30	12-30	11 $\frac{1}{2}$ -27	9 $\frac{4}{5}$ -33

Source: Central Bank of Sri Lanka.

End of Period		Deposit Rates of the National Savings Bank						Savings Certificates (b)
		Savings Deposits	Fixed deposits				Savings Certificates (b)	
			6 months	12 months		18 months (a)		
			Interest paid on maturity	Interest paid monthly				
1975	...	7.2	—	7.5	—	—	—	11.0
1976	...	7.2	—	7.5	—	—	—	11.0
1977	...	8.4	12.0	15.0	14.4	18.0	—	11.0
1978	...	8.4	12.0	15.0	14.4	18.0	—	11.0
1979	...	8.4	12.0	15.0	14.4	18.0	—	11.0
1980	...	12.0	15.0	20.0	18.6	—	—	11.0
1981	...	12.0	15.0	20.0	18.6	—	22.0	11.0
1982	...	12.0	15.0	20.0	18.6	—	22.0	11.0
1983	...	12.0	14.0	18.0	16.8	—	—	11.0
1984	...	12.0	14.0	18.0	16.8	—	—	11.0
1985	March	12.0	13.0	16.0	14.4	—	—	11.0
	June	12.0	13.0	16.0	14.4	—	—	11.0
	September	12.0	13.0	16.0	14.4	—	—	11.0
	December	12.0	13.0	15.0	13.8	—	—	11.0
1986	January	12.0	13.0	15.0	13.8	—	—	11.0
	February	12.0	12.0	13.0	12.0	—	—	11.0
	March	12.0	12.0	13.0	12.0	—	—	11.0
	April	12.0	12.0	13.0	12.0	—	—	11.0
	May	12.0	12.0	13.0	12.0	—	—	11.0
	June	12.0	12.0	13.0	12.0	—	—	11.0
	July	12.0	12.0	13.0	12.0	—	—	11.0
	August	12.0	12.0	13.0	12.0	—	—	11.0
	September	12.0	12.0	13.0	12.0	—	—	11.0
	October	12.0	12.0	13.0	12.0	—	—	11.0
	November	12.0	12.0	13.0	12.0	—	—	11.0
	December	12.0	12.0	13.0	12.0	—	—	11.0
1987	January	12.0	12.0	13.0	12.0	—	—	11.0
	February	12.0	12.0	13.0	12.0	—	—	11.0
	March	12.0	12.0	13.0	12.0	—	—	11.0
	April	12.0	12.0	13.0	12.0	—	—	11.0
	May	12.0	12.0	13.0	12.0	—	—	11.0
	June	12.0	12.0	13.0	12.0	—	—	11.0
	July	12.0	12.0	13.0	12.0	—	—	11.0
	August	12.0	12.0	13.0	12.0	—	—	11.0
	September	12.0	12.0	13.0	12.0	—	—	11.0
	October	12.0	12.0	13.0	12.0	—	—	11.0
	November	12.0	12.0	13.0	12.0	—	—	11.0
	December	12.0	12.0	13.0	12.0	—	—	11.0

(a) With effect from September 1977, the interest rate on 18 months deposits under "interest paid on Monthly Scheme" was 16.8 percent per annum. From 1st February 1982, the interest rate on 24 months deposits under same scheme was 19.2 percent per annum.

(b) Rate on ten year certificates.

(c) The State Mortgage Bank and Agricultural and Industrial Credit Corporation were amalgamated from January 1st 1979 to form the State Mortgage and Investment Bank.

The interest rates for the end of 1987 were as follows:-

1. Construction and purchase of houses and agricultural development 8%—20%.
2. Purchase of land for agriculture 16%—20%.
3. Other loans 20%.



