

# STATISTICAL APPENDIX

## Definitions and explanatory notes

The following general notes supplement the footnotes given below the individual tables:

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. The following symbols have been used throughout :-

*n.a.* = not available

— = nil

... = negligible

## WEIGHTS AND MEASURES

### Conversion Factors

#### British to Metric Units

|                        |   |                             |
|------------------------|---|-----------------------------|
| 1 acre                 | = | 0.405 hectares (ha)         |
| 1 pound (lb)           | = | 0.454 kilogrammes (kgs)     |
| 1 long ton (2240 lbs)  | = | 1.016 metric tons (mt. ton) |
| 1 hundred weight (cwt) | = | 50.802 kgs.                 |
| 1 mile                 | = | 1.609 kilometres (kms)      |
| 1 long ton mile        | = | 1.635 mt. ton kms           |
| 1 lb/acre              | = | 1.121 kgs./ha               |
| 1 cwt/acre             | = | 125.536 kgs./ha             |
| 1 pint                 | = | 0.75 litres                 |
| 1 imperial gallon      | = | 4.55 litres                 |

#### Metric to British Units

|                      |   |                                 |
|----------------------|---|---------------------------------|
| 1 hectare            | = | 2.471 acres                     |
| 1 kilogramme         | = | 2.205 lbs                       |
| 1 mt. ton (1000 kgs) | = | 0.984 long ton                  |
| 1 metre              | = | 3.281 feet                      |
| 1 kilometre          | = | 0.621 mile                      |
| 1 mt. ton kilometre  | = | 0.612 long ton mile             |
| 1 litre              | = | 1.76 pints = 0.219 imp. gallons |
| 1 kg./ha             | = | 0.892 lb/acre                   |

#### Paddy/Rice Conversions

|                            |   |                     |
|----------------------------|---|---------------------|
| 1 bushel of paddy (46 lbs) | = | 20.87 kgs.          |
| 1 mt. ton paddy            | = | 47.92 bushels paddy |
|                            | = | 0.7 mt. ton rice    |
| 1 mt. ton rice             | = | 68.46 bushels paddy |
|                            | = | 1.43 mt. ton paddy  |
| 1 bushel paddy/acre        | = | 51.55 kg. paddy/ha  |

NATIONAL PRODUCT AND EXPENDITURE

TABLE 1

National Product, Expenditure and Population 1982 - 1986

Rs. Million (Rates of growth within brackets)

| Item  | 1982*           | 1983*             | 1984*             | 1985*             | 1986*             |
|---|-----------------|-------------------|-------------------|-------------------|-------------------|
| 1. G.D.P. at current factor cost prices             | 94,679<br>(—)   | 113,878<br>(20.3) | 140,039<br>(23.0) | 148,321<br>(5.9)  | 163,713<br>(10.4) |
| 2. G.D.P. at constant (1982) factor cost prices ... | 94,679<br>(—)   | 99,375<br>(5.0)   | 104,395<br>(5.1)  | 109,570<br>(5.0)  | 114,261<br>(4.3)  |
| 3. G.N.P. at current factor cost prices             | 92,720<br>(—)   | 110,664<br>(19.4) | 136,638<br>(23.5) | 144,921<br>(6.1)  | 159,852<br>(10.3) |
| 4. G.N.P. at constant (1982) factor cost prices ... | 92,720<br>(—)   | 96,439<br>(4.0)   | 101,399<br>(5.1)  | 106,741<br>(5.3)  | 111,565<br>(4.5)  |
| 5. Implicit G.N.P. deflator ...                     | 100.0<br>(—)    | 114.8<br>(14.8)   | 134.8<br>(17.4)   | 135.8<br>(0.7)    | 143.3<br>(5.5)    |
| 6. Mid-year population (Mn.) ...                    | 15.189<br>(1.3) | 15.416<br>(1.5)   | 15.599<br>(1.2)   | 15.837<br>(1.5)   | 16.117<br>(1.8)   |
| 7. G.N.P. per capita                                |                 |                   |                   |                   |                   |
| (a) At current prices (Rs.) ...                     | 6,104<br>(—)    | 7,179<br>(17.6)   | 8,759<br>(22.0)   | 9,151<br>(4.5)    | 9,918<br>(8.4)    |
| (b) At constant prices (Rs.) ...                    | 6,104<br>(—)    | 6,256<br>(2.5)    | 6,500<br>(3.9)    | 6,740<br>(3.7)    | 6,922<br>(2.7)    |
| 8. G.D.E. at market prices ...                      | 117,995<br>(—)  | 139,966<br>(18.6) | 162,878<br>(16.4) | 181,784<br>(11.6) | 200,349<br>(10.2) |
| 9. G.N.E. at market prices ...                      | 97,278<br>(—)   | 118,387<br>(21.7) | 149,293<br>(26.1) | 158,976<br>(6.5)  | 175,648<br>(10.5) |

\* Provisional.

Source : Central Bank of Sri Lanka.

G.D.P. - Gross Domestic Product  
 G.N.P. - Gross National Product  
 G.D.E. - Gross Domestic Expenditure  
 G.N.E. - Gross National Expenditure

NATIONAL PRODUCT AND EXPENDITURE TABLE 2

Gross National Product at Current Factor Cost Prices 1982 - 1986

Rs. Million

| Sector  | 1982*   | 1983*   | 1984*   | 1985*   | 1986*   |
|---|---------|---------|---------|---------|---------|
| 1. Agriculture, Forestry and Fishing            | 24,964  | 32,180  | 40,138  | 41,069  | 44,355  |
| 1.1 Agriculture                                 | 20,771  | 27,110  | 35,051  | 35,599  | 37,889  |
| 1.1.1 Tea                                       | 2,418   | 3,869   | 6,401   | 5,269   | 4,608   |
| 1.1.2 Rubber                                    | 770     | 983     | 1,092   | 1,164   | 1,247   |
| 1.1.3 Coconut                                   | 3,263   | 3,654   | 3,990   | 3,342   | 2,219   |
| 1.1.4 Paddy                                     | 5,484   | 6,852   | 8,359   | 9,379   | 9,992   |
| 1.1.5 Other                                     | 8,836   | 11,752  | 15,209  | 16,445  | 19,823  |
| 1.2 Forestry                                    | 1,710   | 1,907   | 2,199   | 2,530   | 3,087   |
| 1.3 Fishing                                     | 2,483   | 3,163   | 2,888   | 2,940   | 3,379   |
| 2. Mining and Quarrying                         | 2,238   | 2,799   | 3,153   | 3,328   | 4,155   |
| 3. Manufacturing                                | 13,601  | 15,958  | 20,890  | 21,849  | 24,869  |
| 3.1 Export Processing**                         | 2,846   | 3,916   | 6,105   | 5,646   | 5,481   |
| 3.2 Factory Industry                            | 8,777   | 9,651   | 12,064  | 13,301  | 16,089  |
| 3.3 Small Industry                              | 773     | 948     | 1,085   | 1,173   | 1,351   |
| 3.4 Other                                       | 1,205   | 1,444   | 1,636   | 1,729   | 1,948   |
| 4. Construction                                 | 7,959   | 9,807   | 11,180  | 11,640  | 12,272  |
| 5. Electricity, Gas, Water and Sanitary Service | 1,089   | 1,428   | 1,633   | 2,042   | 2,252   |
| 6. Transport, Storage and Communication         | 10,666  | 12,554  | 15,499  | 16,554  | 17,911  |
| 7. Wholesale and Retail Trade                   | 19,694  | 21,759  | 27,192  | 29,261  | 31,808  |
| 7.1 Imports                                     | 8,812   | 9,304   | 10,059  | 10,380  | 10,683  |
| 7.2 Exports                                     | 2,018   | 1,796   | 2,809   | 2,545   | 2,565   |
| 7.3 Domestic                                    | 8,864   | 10,659  | 14,324  | 16,336  | 18,560  |
| 8. Banking, Insurance and Real Estate           | 3,715   | 4,183   | 4,731   | 5,693   | 6,840   |
| 9. Ownership of Dwellings                       | 3,250   | 3,696   | 3,958   | 4,162   | 4,578   |
| 10. Public Administration and Defence           | 2,899   | 4,100   | 5,322   | 6,376   | 7,945   |
| 11. Services (n.e.s.)                           | 4,604   | 5,414   | 6,343   | 6,347   | 6,728   |
| 12. G.D.P.                                      | 94,679  | 113,878 | 140,039 | 148,321 | 163,713 |
| 13. Net Factor Income from Abroad               | - 1,959 | - 3,214 | - 3,401 | - 3,400 | - 3,861 |
| 14. G.N.P.                                      | 92,720  | 110,664 | 136,638 | 144,921 | 159,852 |

\* Provisional

\*\* Tea, Rubber, Coconut Processing Only.

Source : Central Bank of Sri Lanka.

Gross National Product at Constant (1982)  
Factor Cost Prices 1982 - 1986

Rs. Million

| Sector   | 1982*   | 1983*   | 1984*   | 1985*   | 1986*   |
|--|---------|---------|---------|---------|---------|
| 1. Agriculture, Forestry and Fishing             | 24,964  | 26,212  | 26,113  | 28,366  | 29,106  |
| 1.1 Agriculture                                  | 20,771  | 21,868  | 22,300  | 24,504  | 25,037  |
| 1.1.1 Tea  | 2,418   | 2,309   | 2,681   | 2,759   | 2,723   |
| 1.1.2 Rubber                                     | 770     | 865     | 878     | 851     | 856     |
| 1.1.3 Coconut                                    | 3,263   | 2,992   | 2,513   | 3,828   | 3,935   |
| 1.1.4 Paddy                                      | 5,484   | 6,318   | 6,166   | 6,783   | 6,613   |
| 1.1.5 Other                                      | 8,836   | 9,384   | 10,062  | 10,283  | 10,910  |
| 1.2 Forestry                                     | 1,710   | 1,816   | 1,889   | 1,923   | 1,958   |
| 1.3 Fishing                                      | 2,483   | 2,528   | 1,924   | 1,939   | 2,111   |
| 2. Mining and Quarrying                          | 2,238   | 2,413   | 2,449   | 2,486   | 2,615   |
| 3. Manufacturing                                 | 13,601  | 13,710  | 15,390  | 16,193  | 17,558  |
| 3.1 Export Processing**                          | 2,846   | 2,715   | 2,983   | 3,222   | 3,225   |
| 3.2 Factory Industry                             | 8,777   | 8,953   | 10,296  | 10,811  | 12,108  |
| 3.3 Small Industry                               | 773     | 805     | 837     | 862     | 896     |
| 3.4 Other  | 1,205   | 1,237   | 1,274   | 1,298   | 1,329   |
| 4. Construction                                  | 7,959   | 8,039   | 8,030   | 8,070   | 8,191   |
| 5. Electricity, Gas, Water and Sanitary Services | 1,089   | 1,161   | 1,239   | 1,313   | 1,406   |
| 6. Transport, Storage and Communication          | 10,666  | 11,281  | 12,437  | 12,959  | 13,377  |
| 7. Wholesale and Retail Trade                    | 19,694  | 20,738  | 22,029  | 22,925  | 23,821  |
| 7.1 Imports                                      | 8,812   | 8,981   | 9,161   | 9,345   | 9,468   |
| 7.2 Exports                                      | 2,018   | 1,964   | 2,194   | 2,310   | 2,462   |
| 7.3 Domestic                                     | 8,864   | 9,793   | 10,674  | 11,270  | 11,891  |
| 8. Banking, Insurance and Real Estate            | 3,715   | 4,130   | 4,526   | 4,975   | 5,174   |
| 9. Ownership of Dwellings                        | 3,250   | 3,315   | 3,381   | 3,432   | 3,497   |
| 10. Public Administration and Defence            | 2,899   | 3,786   | 4,165   | 4,432   | 5,274   |
| 11. Services (n.e.s.)                            | 4,604   | 4,590   | 4,636   | 4,419   | 4,242   |
| 12. G.D.P.                                       | 94,679  | 99,375  | 104,395 | 109,570 | 114,261 |
| 13. Net Factor Income from Abroad                | - 1,959 | - 2,936 | - 2,996 | - 2,829 | - 2,696 |
| 14. G.N.P.                                       | 92,720  | 96,439  | 101,399 | 106,741 | 111,565 |

\* Provisional

\*\* Tea, Rubber, Coconut Processing Only.

Source : Central Bank of Sri Lanka.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 4

Real National Income 1982 - 1986

Rs. Million

| Item  | 1982*  | 1983*   | 1984*   | 1985*   | 1986*   |
|---|--------|---------|---------|---------|---------|
| 1. Gross National Product at constant (1982) factor cost prices ...     | 92,720 | 96,439  | 101,399 | 106,741 | 111,565 |
| 2. Terms of Trade effect due to export of                               |        |         |         |         |         |
| 2.1 Tea ...   | —      | 2,412.1 | 6,974.3 | 2,616.6 | 503.1   |
| 2.2 Rubber ...  | —      | 466.1   | 706.3   | - 56.4  | 294.8   |
| 2.3 Three major coconut products ...                                    | —      | 334.1   | 905.3   | 547.1   | - 104.6 |
| 2.4 Other products ...  | —      | 1,065.7 | 721.2   | 404.0   | 1,747.3 |
| Total ...   | —      | 4,278.0 | 9,307.1 | 3,511.3 | 2,440.6 |
| 3. Real National Income at constant (1982) factor cost prices (1+2) ... | 92,720 | 100,717 | 110,706 | 110,252 | 114,006 |
| 4. Percentage change over previous year ...                             | —      | 8.6     | 9.9     | - 0.4   | 3.4     |

\* Provisional.

Source: Central Bank of Sri Lanka.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 5

Gross National Expenditure at Current Market Prices 1970 - 1986

Rs. Million

| Item  | 1970          | 1976          | 1977          | 1978           | 1979           | 1980           | 1981          | 1982*          | 1983*          | 1984*          | 1985*          | 1986*          |
|---|---------------|---------------|---------------|----------------|----------------|----------------|---------------|----------------|----------------|----------------|----------------|----------------|
| <b>1. Private Consumption</b>                                     | <b>9,882</b>  | <b>22,991</b> | <b>26,698</b> | <b>32,105</b>  | <b>40,371</b>  | <b>53,399</b>  | <b>68,751</b> | <b>79,226</b>  | <b>94,945</b>  | <b>111,235</b> | <b>126,503</b> | <b>139,406</b> |
| 1.1 Imports of goods and non-factor services                      | 2,014         | 4,145         | 4,859         | 7,597          | 9,831          | 13,602         | 16,907        | 19,257         | 21,959         | 21,711         | 28,121         | 29,406         |
| 1.2 Locally produced goods and services                           | 7,868         | 18,846        | 21,839        | 24,508         | 30,540         | 39,797         | 51,844        | 59,969         | 72,986         | 89,524         | 98,382         | 110,000        |
| <b>2. Public Consumption</b>                                      | <b>1,623</b>  | <b>3,021</b>  | <b>3,118</b>  | <b>4,043</b>   | <b>4,798</b>   | <b>5,685</b>   | <b>6,310</b>  | <b>8,242</b>   | <b>9,889</b>   | <b>11,935</b>  | <b>16,599</b>  | <b>18,480</b>  |
| 2.1 Current expenditure on goods and services: Central Government | 1,498         | 2,869         | 2,957         | 3,778          | 4,478          | 5,304          | 5,961         | 7,474          | 8,725          | 10,559         | 15,139         | 16,853         |
| 2.2 Current expenditure on goods and services: Local Government   | 125           | 152           | 161           | 265            | 320            | 381            | 349           | 768            | 1,164          | 1,376          | 1,460          | 1,627          |
| <b>3. Gross Domestic Fixed Capital Formation</b>                  | <b>2,359</b>  | <b>4,595</b>  | <b>5,035</b>  | <b>8,521</b>   | <b>13,246</b>  | <b>20,845</b>  | <b>23,279</b> | <b>30,279</b>  | <b>35,342</b>  | <b>39,558</b>  | <b>38,457</b>  | <b>42,326</b>  |
| 3.1 Government and Public Enterprises                             | 570           | 1,631         | 1,542         | 3,077          | 3,809          | 4,709          | 4,126         | 4,866          | 5,963          | 7,075          | 7,767          | 9,634          |
| 3.2 Public Corporation  | 451           | 588           | 861           | 2,056          | 2,620          | 7,553          | 8,360         | 10,947         |                |                |                |                |
| 3.3 Private Sector  | 1,338         | 2,376         | 2,632         | 3,388          | 6,817          | 8,583          | 10,793        | 14,466         | 29,379         | 32,483         | 30,690         | 32,692         |
| <b>4. Changes in Stocks</b>                                       | <b>230</b>    | <b>301</b>    | <b>224</b>    | <b>33</b>      | <b>281</b>     | <b>1,620</b>   | <b>331</b>    | <b>248</b>     | <b>- 210</b>   | <b>150</b>     | <b>225</b>     | <b>137</b>     |
| 4.1 Government and Public Enterprises                             | 38            | 339           | 313           | - 354          | - 65           | 980            | - 120         | 78             | - 65           | - 60           | 25             | - 50           |
| 4.2 Public Corporations and Private Sector                        | 192           | - 38          | - 89          | 387            | 346            | 640            | 451           | 170            | - 145          | 210            | 200            | 187            |
| <b>5. Gross Domestic Expenditure (1+2+3+4)</b>                    | <b>14,094</b> | <b>30,908</b> | <b>35,075</b> | <b>44,702</b>  | <b>58,696</b>  | <b>81,549</b>  | <b>98,671</b> | <b>117,995</b> | <b>139,966</b> | <b>162,878</b> | <b>181,784</b> | <b>200,349</b> |
| <b>6. Net Investment Abroad</b>                                   | <b>- 543</b>  | <b>- 82</b>   | <b>2,089</b>  | <b>- 1,032</b> | <b>- 3,556</b> | <b>-10,912</b> | <b>-8,498</b> | <b>-11,844</b> | <b>-11,122</b> | <b>- 348</b>   | <b>-11,027</b> | <b>-11,462</b> |
| <b>7. Net Receipts of International Gifts and Transfers</b>       | <b>107</b>    | <b>903</b>    | <b>1,010</b>  | <b>1,242</b>   | <b>2,993</b>   | <b>4,541</b>   | <b>7,036</b>  | <b>8,873</b>   | <b>10,457</b>  | <b>12,185</b>  | <b>11,781</b>  | <b>13,239</b>  |
| <b>8. Gross National Expenditure (5+6-7)</b>                      | <b>13,444</b> | <b>29,923</b> | <b>36,154</b> | <b>42,428</b>  | <b>52,147</b>  | <b>66,096</b>  | <b>83,137</b> | <b>97,278</b>  | <b>118,387</b> | <b>150,345</b> | <b>158,976</b> | <b>175,648</b> |

\* Provisional

Source: Central Bank of Sri Lanka.

Item 4.1 — Changes in stocks in the following items only: imported rice, wheat flour and sugar, G.P.S. paddy and arrack.

Item 6 — Net Investment Abroad = The surplus to the nation on current account.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 6

Gross Domestic Capital Formation at Current Market Prices 1970 - 1986

Rs. Million

| Item   | 1970         | 1976         | 1977         | 1978         | 1979          | 1980          | 1981          | 1982*         | 1983*         | 1984*         | 1985*         | 1986*         |
|--|--------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>Gross Domestic Fixed Capital Formation</b> .. | <b>2,359</b> | <b>4,595</b> | <b>5,035</b> | <b>8,521</b> | <b>13,246</b> | <b>20,845</b> | <b>23,279</b> | <b>30,279</b> | <b>35,342</b> | <b>39,558</b> | <b>38,457</b> | <b>42,326</b> |
| 1. Private Sector & Public Corporations ..       | 1,789        | 2,964        | 3,493        | 5,444        | 9,437         | 16,136        | 19,153        | 25,413        | 29,379        | 32,483        | 30,690        | 32,692        |
| 1.1 Planting, Replanting & Land Development ..   | 96           | 93           | 95           | 157          | 201           | 264           | 311           | 433           | 451           | 492           | 650           | 1,126         |
| 1.2 Building & Other Construction ..             | 993          | 1,547        | 1,498        | 2,213        | 3,833         | 6,270         | 7,906         | 8,988         | 12,058        | 13,746        | 14,310        | 17,346        |
| 1.3 Plant & Machinery ..                         | 322          | 694          | 893          | 1,551        | 2,287         | 3,831         | 4,176         | 6,329         | 8,595         | 8,701         | 8,175         | 8,534         |
| 1.4 Transport Equipment ..                       | 245          | 280          | 511          | 926          | 1,970         | 4,549         | 4,962         | 7,063         | 5,216         | 4,352         | 3,809         | 1,931         |
| 1.5 Other Capital Goods ..                       | 133          | 350          | 496          | 597          | 1,146         | 1,222         | 1,798         | 2,600         | 3,059         | 5,192         | 3,746         | 3,755         |
| 2. Government & Public Enterprises ..            | 570          | 1,631        | 1,542        | 3,077        | 3,809         | 4,709         | 4,126         | 4,866         | 5,963         | 7,075         | 7,767         | 9,634         |
| <b>Changes in Stocks</b> ..                      | <b>230</b>   | <b>301</b>   | <b>224</b>   | <b>33</b>    | <b>281</b>    | <b>1,620</b>  | <b>331</b>    | <b>248</b>    | <b>-210</b>   | <b>150</b>    | <b>225</b>    | <b>137</b>    |
| 1. Private Sector & Public Corporations ..       | 192          | -38          | -89          | 387          | 346           | 640           | 451           | 170           | -145          | 210           | 200           | 187           |
| 2. Government & Public Enterprises ..            | 38           | 339          | 313          | -354         | -65           | 980           | -120          | 78            | -65           | -60           | 25            | -50           |
| <b>Gross Domestic Capital Formation</b> ..       | <b>2,589</b> | <b>4,896</b> | <b>5,259</b> | <b>8,554</b> | <b>13,527</b> | <b>22,465</b> | <b>23,610</b> | <b>30,527</b> | <b>35,132</b> | <b>39,708</b> | <b>38,682</b> | <b>42,463</b> |
| 1. Private Sector ..                             | 1,467        | 2,433        | 2,632        | 3,829        | 6,908         | 9,095         | 11,055        | 14,625        | } 29,234      | 32,693        | 30,890        | 32,879        |
| 2. Public Corporations ..                        | 514          | 493          | 772          | 2,002        | 2,875         | 7,681         | 8,549         | 10,958        |               | 7,015         | 7,792         | 9,584         |
| 3. Government & Public Enterprises ..            | 608          | 1,970        | 1,855        | 2,723        | 3,744         | 5,689         | 4,006         | 4,944         |               |               |               |               |

\* Provisional

Source : Central Bank of Sri Lanka.



NATIONAL PRODUCT AND EXPENDITURE

TABLE 7

Resources and their Utilization at Current Market Prices 1970 - 1986

Rs. Million

| Item                                     | 1970          | 1976          | 1977          | 1978          | 1979          | 1980           | 1981           | 1982*          | 1983*          | 1984*          | 1985*          | 1986*          |
|--|---------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>A. Resources</b>                      |               |               |               |               |               |                |                |                |                |                |                |                |
| Gross Domestic Product                   | 13,664        | 30,203        | 36,407        | 42,665        | 52,387        | 66,527         | 85,005         | 99,238         | 121,601        | 153,746        | 162,375        | 179,510        |
| Imports of Goods and Non-Factor Services | 3,908         | 9,478         | 10,979        | 16,872        | 23,969        | 36,456         | 39,558         | 45,905         | 50,381         | 53,417         | 61,646         | 63,407         |
| <b>Total</b>                             | <b>17,572</b> | <b>39,681</b> | <b>47,386</b> | <b>59,537</b> | <b>76,356</b> | <b>102,983</b> | <b>124,563</b> | <b>145,143</b> | <b>171,982</b> | <b>207,163</b> | <b>224,021</b> | <b>242,917</b> |
| <b>B. Utilization</b>                    |               |               |               |               |               |                |                |                |                |                |                |                |
| Consumption                              | 11,505        | 26,012        | 29,816        | 36,148        | 45,169        | 59,084         | 75,061         | 87,468         | 104,834        | 123,170        | 143,102        | 157,886        |
| Gross Domestic Capital Formation         | 2,589         | 4,896         | 5,259         | 8,554         | 13,527        | 22,465         | 23,610         | 30,527         | 35,132         | 39,708         | 38,682         | 42,463         |
| Exports of Goods and Non-Factor Services | 3,478         | 8,773         | 12,311        | 14,835        | 17,660        | 21,434         | 25,892         | 27,148         | 32,016         | 44,285         | 42,237         | 42,568         |
| <b>Total</b>                             | <b>17,572</b> | <b>39,681</b> | <b>47,386</b> | <b>59,537</b> | <b>76,356</b> | <b>102,983</b> | <b>124,563</b> | <b>145,143</b> | <b>171,982</b> | <b>207,163</b> | <b>224,021</b> | <b>242,917</b> |

\* Provisional

Source : Central Bank of Sri Lanka.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 8

Domestic Savings 1982 - 1986

Rs. Million

| Category  | 1982*  | 1983*   | 1984*   | 1985*   | 1986*   |
|---|--------|---------|---------|---------|---------|
| 1. Gross Domestic Product at Market Prices ...      | 99,238 | 121,601 | 153,746 | 162,375 | 179,510 |
| 2. Net Imports of Goods and Non-Factor Services ... | 18,757 | 18,365  | 9,132   | 19,409  | 20,839  |
| 3. Investment ...                                   | 30,527 | 35,132  | 39,708  | 38,682  | 42,463  |
| 4. Domestic Savings (3-2) ...                       | 11,770 | 16,767  | 30,576  | 19,273  | 21,624  |
| 5. Domestic Savings Ratio (4 as a % of 1) ...       | 11.9   | 13.8    | 19.9    | 11.9    | 12.0    |

\* Provisional.

Source : Central Bank of Sri Lanka.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 9

Expenditure on Gross National Product at Current Market Prices 1982 - 1986

Rs. Million

| Item   | 1982*   | 1983*   | 1984*   | 1985*   | 1986*                  |
|--|---------|---------|---------|---------|------------------------|
| 1. Gross National Product at factor cost prices ..                       | 92,720  | 110,664 | 136,638 | 144,921 | 159,852                |
| 2. Indirect Taxes less Subsidies ..                                      | 7,538   | 10,315  | 12,719  | 16,773  | 18,872                 |
| 3. Gross National Product at Market Prices (1+2) ..                      | 100,258 | 120,979 | 149,357 | 161,694 | 178,724                |
| 4. Consumption Expenditure ..  | 87,468  | 104,834 | 123,170 | 143,102 | 157,886                |
| 4.1 Private ..   | 79,226  | 94,945  | 111,235 | 126,503 | 139,406                |
| 4.2 Government ..  | 8,242   | 9,889   | 11,935  | 16,599  | 18,480                 |
| 5. Gross Domestic Capital Formation ..                                   | 30,527  | 35,132  | 39,708  | 38,682  | 42,463                 |
| 5.1 Private Sector ..  | 14,625  | 29,234  | 32,693  | 30,890  | 32,879                 |
| 5.2 Public Corporations ..   | 10,958  |         |         |         |                        |
| 5.3 Government ..  | 4,944   | 5,898   | 7,015   | 7,792   | 9,584                  |
| 6. Gross Domestic Expenditure (4+5) ..                                   | 117,995 | 139,966 | 162,878 | 181,784 | 200,349 <sup>(a)</sup> |
| 7. Exports of Goods and Non-Factor Services ..                           | 27,148  | 32,016  | 44,285  | 42,237  | 42,568                 |
| 8. Imports of Goods and Non-Factor Services ..                           | 45,905  | 50,381  | 53,417  | 61,646  | 63,407                 |
| 9. Expenditure on Gross Domestic Product (6+7-8) ..                      | 99,238  | 121,601 | 153,746 | 162,375 | 179,510                |
| 10. Net Factor Income from Abroad ..                                     | - 1,959 | - 3,214 | - 3,401 | - 3,400 | - 3,861                |
| 11. Statistical Discrepancy ..   | 2,979   | 2,592   | - 988   | 2,719   | 3,075                  |
| 12. Expenditure on Gross National Product at Market Prices (9+10+11) ... | 100,258 | 120,979 | 149,357 | 161,694 | 178,724                |

\* Provisional.

Source : Central Bank of Sri Lanka.

(a) Subject to revision when the final fiscal outturn is available.

| Category                                    | Unit            | 1977    | 1978    | 1979    | 1980    | 1981    | 1982    | 1983    | 1984     | 1985(a)  | 1986(b)  |
|---|-----------------|---------|---------|---------|---------|---------|---------|---------|----------|----------|----------|
| <b>1. Tea</b>                               |                 |         |         |         |         |         |         |         |          |          |          |
| 1.1 Production                              | Mn. kgs.        | 209     | 199     | 206     | 191     | 210     | 188     | 179     | 208      | 214      | 211      |
| 1.2 Registered extent under Tea             | Hectares        | 242,115 | 242,898 | 244,094 | 244,714 | 244,918 | 242,141 | 230,065 | 227,875  | 231,650  | 222,905  |
| 1.3 Fertilizer issues                       | '000 mt. tons   | 80.1    | 115.6   | 105.4   | 109.9   | 103.3   | 102.7   | 115.5   | 137.2    | 149.9    | 128.8    |
| 1.4 Yield per hectare                       | Kgs.            | 1,007   | 958     | 993     | 922     | n.a.(c) | n.a.(c) | n.a.(c) | n.a.(c)  | n.a.(c)  | n.a.(c)  |
| 1.5 Cost of production                      | Rs./kg.         | 8.19    | 11.89   | 13.43   | 18.71   | 18.79   | 22.68   | 26.37   | 34.00    | 35.00    | n.a.     |
| 1.6 Average price                           |                 |         |         |         |         |         |         |         |          |          |          |
| — Colombo net                               | Rs./kg.         | 13.15   | 11.55   | 11.14   | 17.73   | 17.71   | 22.52   | 36.96   | 46.45    | 35.39    | 30.28    |
| — Export f.o.b.                             | "               | 18.86   | 33.22   | 30.51   | 33.41   | 35.14   | 35.03   | 52.52   | 77.20    | 60.62    | 44.52    |
| 1.7 Replanted annual                        | Hectares        | 1,242   | 1,709   | 2,491   | 2,156   | 2,677   | 2,004   | 1,367   | 1,145    | 1,672    | 1,618    |
| 1.8 Replanted cumulative                    | "               | 29,861  | 31,570  | 34,061  | 36,217  | 38,894  | 40,898  | 42,265  | 43,410   | 45,082   | 46,700   |
| <b>2. Rubber</b>                            |                 |         |         |         |         |         |         |         |          |          |          |
| 2.1 Production                              | Mn. kgs.        | 146     | 156     | 153     | 133     | 124     | 125     | 140     | 142      | 137.5    | 138.5    |
| 2.2 Total extent under Rubber               | Hectares        | 226,660 | 226,420 | 226,419 | 227,335 | 205,605 | 205,690 | 205,650 | 205,589  | 205,500  | 205,200  |
| 2.3 Fertilizer issues                       | '000 mt. tons   | 12.4    | 21.0    | 23.5    | 22.0    | 16.8    | 16.5    | 18.6    | 23.5     | 24.2     | 26.3     |
| 2.4 Area under tapping                      | Hectares        | 188,826 | 184,791 | 186,557 | 185,573 | 175,855 | 170,738 | 170,482 | 168,768  | 168,200  | 166,700  |
| 2.5 Yield per hectare                       | Kgs.            | 773     | 845     | 820     | 718     | 705     | 729     | 818     | 840      | 818      | 830      |
| 2.6 Cost of production                      | Rs./kg.         | 3.74    | 4.85    | 6.86(f) | 8.20(f) | 8.92(f) | 9.66(f) | 9.90(f) | 12.06(f) | 13.67(f) | 13.70(f) |
| 2.7 Average price                           |                 |         |         |         |         |         |         |         |          |          |          |
| — Colombo RSS 1                             | Rs./kg.         | 4.51    | 6.92    | 9.15    | 10.62   | 10.04   | 10.18   | 13.95   | 14.40    | 15.90    | 16.62    |
| — Export f.o.b.                             | "               | 6.85    | 14.90   | 19.44   | 21.42   | 21.80   | 17.68   | 22.77   | 26.16    | 21.34    | 23.83    |
| 2.8 Replanted annual                        | Hectares        | 2,617   | 3,226   | 4,168   | 5,434   | 6,442   | 5,866   | 4,862   | 5,530    | 6,694    | 5,911    |
| 2.9 Replanted cumulative                    | "               | 137,119 | 140,346 | 144,514 | 149,948 | 155,795 | 161,661 | 166,523 | 172,053  | 178,747  | 184,658  |
| <b>3. Coconut</b>                           |                 |         |         |         |         |         |         |         |          |          |          |
| 3.1 Production                              | Mn. nuts        | 1,821   | 2,207   | 2,393   | 2,026   | 2,258   | 2,521   | 2,312   | 1,942    | 2,958    | 3,041    |
| 3.2 Fertilizer issues                       | '000 mt. tons   | 29.1    | 42.6    | 49.7    | 55.8    | 37.7    | 30.2    | 35.7    | 50.0     | 41.0     | 31.5     |
| 3.3 Cost of production                      | Rs./nut         | 0.21    | 0.33    | 0.37    | 0.40    | 0.55    | 0.57    | 0.60    | 0.63     | 0.64     | 0.70     |
| 3.4 Average price                           |                 |         |         |         |         |         |         |         |          |          |          |
| — Colombo                                   | Rs./nut         | 0.92    | 0.85    | 1.00    | 1.48    | 1.80    | 1.60    | 2.42    | 4.07     | 2.18     | 1.83     |
| — Export f.o.b.(d)                          | "               | 1.47    | 1.85    | 2.40    | 3.13    | 2.45    | 3.32    | 3.66    | 6.48     | 3.59     | 1.57     |
| <b>4. Paddy</b>                             |                 |         |         |         |         |         |         |         |          |          |          |
| 4.1 Production                              | '000 mt. tons   | 1,677   | 1,891   | 1,917   | 2,133   | 2,230   | 2,156   | 2,484   | 2,420    | 2,661    | 2,595    |
| 4.2 Area-sown                               | '000Hectares    | 828     | 876     | 839     | 845     | 877     | 845     | 824     | 990      | 882      | 897      |
| — Harvested                                 | "               | 783     | 840     | 783     | 816     | 837     | 747     | 778     | 886      | 865      | 837      |
| — Under improved varieties                  | "               | 692     | 685(e)  | 648     | 683     | 839     | 763     | 861     | 989      | 882      | n.a.     |
| 4.3 Fertilizer issues                       | '000 mt. tons   | 81.4    | 113.8   | 73.7    | 145.1   | 165.0   | 141.0   | 160.0   | 171.0    | 153.0    | 197.4    |
| 4.4 Yield per hectare                       | Kgs.            | 2,521   | 2,613   | 2,750   | 2,927   | 3,014   | 3,260   | 3,606   | 3,076    | 3,444    | 3,476    |
| 4.5 Guaranteed price                        | Rs./20.9kgs.(g) | 33.00   | 40.00   | 40.00   | 50.00   | 57.50   | 57.50   | 62.50   | 62.50    | 70.00(h) | 70.00    |
| 4.6 Purchases under Guaranteed Price Scheme | '000 mt. tons   | 512     | 675     | 541     | 211     | 128(i)  | 84      | 324     | 169      | 101      | 154      |

(a) Revised figures. (b) Provisional.

(c) Data on average yield per hectare are not available since 1981.

(d) Average price of nut equivalent of exports.

(e) Excluding figures for the districts of Batticaloa, Ratnapura and Jaffna for Yala, 1978.

(f) Weighted average cost of production of public sector estates, private sector estates and smallholdings.

(g) 20.9 kgs of paddy = 1 Bushel of paddy.

(h) The GPS price was increased from Rs. 62.50 per bushel to Rs. 70.00 per bushel with effect from 14th November 1985.

(i) This figure includes 29 000 mt. tons of paddy purchased under a Tender Scheme.

Sources : Sri Lanka Tea Board ; Rubber Control Department ;  
Coconut Development Authority ;  
Department of Census & Statistics ;  
Ministry of Agricultural Development & Research ;  
Paddy Marketing Board ; National Fertilizer Secretariat.

Cultivation Loans Granted Under the Comprehensive Rural Credit Scheme (a)  
(as at 31st December, 1986)

Rs. Million

| Cultivation Year    | Loans Granted |             |           | Recoveries |             |           | Percent of Recoveries |             |           |
|---------------------|---------------|-------------|-----------|------------|-------------|-----------|-----------------------|-------------|-----------|
|                     | Paddy         | Other Crops | All Crops | Paddy      | Other Crops | All Crops | Paddy                 | Other Crops | All Crops |
| 1967/68-1969/70 ... | 180.1         | 19.5        | 199.6     | 129.6      | 15.8        | 145.4     | 72.0                  | 81.0        | 72.8      |
| 1970/71-1972/73 ... | 88.2          | 24.7        | 112.9     | 58.7       | 18.8        | 77.5      | 66.6                  | 76.1        | 68.6      |
| 1973/74 ...         | 111.2         | 25.2        | 136.4     | 61.7       | 16.3        | 78.0      | 55.5                  | 64.7        | 57.2      |
| 1974/75 ...         | 86.0          | 22.2        | 108.2     | 47.1       | 14.3        | 61.4      | 54.8                  | 64.4        | 56.7      |
| 1975/76 ...         | 74.1          | 30.0        | 104.1     | 46.6       | 17.8        | 64.4      | 62.9                  | 59.3        | 61.9      |
| 1976/77 ...         | 101.7         | 58.1        | 159.8     | 51.1       | 29.1        | 80.2      | 50.2                  | 50.1        | 50.2      |
| 1977/78 ...         | 447.6         | 111.5       | 559.1     | 129.8      | 40.7        | 170.5     | 29.0                  | 36.5        | 30.5      |
| 1978/79 ...         | 59.3          | 20.0        | 79.3      | 48.5       | 16.1        | 64.6      | 81.8                  | 80.5        | 81.5      |
| 1979/80 ...         | 60.1          | 22.4        | 82.5      | 53.1       | 19.6        | 72.7      | 88.4                  | 87.5        | 88.1      |
| 1980/81 ...         | 83.9          | 34.3        | 118.2     | 73.8       | 29.9        | 103.7     | 88.0                  | 87.2        | 87.7      |
| 1981/82 ...         | 112.0         | 28.4        | 140.4     | 94.4       | 23.8        | 118.2     | 84.3                  | 83.8        | 84.2      |
| 1982/83 ...         | 147.5         | 27.6        | 175.1     | 128.5      | 23.7        | 152.2     | 87.1                  | 85.9        | 86.9      |
| 1983/84 ...         | 172.1         | 40.1        | 212.2     | 128.9      | 31.7        | 160.6     | 74.9                  | 79.1        | 75.7      |
| 1984/85 (b) ...     | 121.4         | 37.6        | 159.0     | 99.8       | 29.4        | 129.2     | 82.2                  | 78.2        | 81.3      |
| 1985/86 (c) ...     | 188.8         | 67.7        | 256.5     | 140.6      | 40.7        | 181.3     | 74.5                  | 60.1        | 70.7      |
| Total ...           | 2,034.0       | 569.3       | 2,603.3   | 1,292.2    | 367.7       | 1,659.9   | 63.5                  | 64.6        | 63.8      |
| 1986/87 (d) ...     | 138.9         | 23.3        | 162.2     | 11.3       | 0.5         | 11.8      | 8.1                   | 2.1         | 7.3       |

(a) Loans up to 1973 were granted under the New Agricultural Credit Scheme. Since then up to Yala 1986 loans have been granted under the comprehensive Rural Credit Scheme and from Yala 1986 loans were granted under the new Comprehensive Rural Credit Scheme.

(b) Revised figures.

(c) Provisional.

(d) Incomplete data.

Sources: People's Bank;  
Bank of Ceylon;  
Hatton National Bank Ltd.;  
Indian Overseas Bank;  
Regional Rural Development Banks.

## INDUSTRY

TABLE 12

## Value of Industrial Production 1977 - 1986

Rs. Million

| Category   | 1977         | 1978         | 1979          | 1980          | 1981          | 1982          | 1983          | 1984          | 1985          | 1986*         |
|--|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 1. Food, beverages and tobacco ..                                  | 2,295        | 2,609        | 2,856         | 3,899         | 4,496         | 5,246         | 6,998         | 8,623         | 10,497        | 12,129        |
| 2. Textile, wearing apparel and leather products ..                | 698          | 1,008        | 1,128         | 1,923         | 3,040         | 3,863         | 5,136         | 7,565         | 9,505         | 12,088        |
| 3. Wood and wood products (including furniture) ..                 | 127          | 124          | 166           | 289           | 315           | 361           | 522           | 640           | 705           | 632           |
| 4. Paper and paper products ..                                     | 270          | 376          | 445           | 476           | 626           | 725           | 901           | 907           | 1,187         | 1,289         |
| 5. Chemicals, petroleum, coal, rubber and plastic products ..      | 2,469        | 3,279        | 4,508         | 9,416         | 12,015        | 13,099        | 11,888        | 14,328        | 13,104        | 11,088        |
| 6. Non-metallic mineral products (except petroleum and coal) ..    | 411          | 592          | 710           | 1,156(a)      | 1,250(a)      | 1,370         | 1,468         | 1,829         | 1,854         | 2,053         |
| 7. Basic metal products ..   | 132          | 219          | 349           | 478           | 428           | 262           | 302           | 199           | 123           | 281           |
| 8. Fabricated metal products, machinery and transport equipment .. | 571          | 590          | 569           | 620           | 782           | 904           | 1,129         | 1,456         | 1,592         | 1,757         |
| 9. Manufactured products (n.e.s.) ..                               | 34           | 55           | 50            | 54            | 58            | 74            | 90            | 106           | 125           | 136           |
| <b>Total</b>   | <b>7,007</b> | <b>8,852</b> | <b>10,781</b> | <b>18,311</b> | <b>23,010</b> | <b>25,904</b> | <b>28,434</b> | <b>35,653</b> | <b>38,692</b> | <b>41,453</b> |

Source: Central Bank of Sri Lanka.

(a) Revised

(\*) Provisional

**INDUSTRY**
**Investment Approvals in Industry within Greater Colombo Economic Commission 1985 - 1986**
**TABLE 13**

| Category  | Number of Units |           |            |          | Foreign Investment (Rs. Mn.) |            |            |           | Total Investment (Rs. Mn.) |            |            |            | Employment Potential (Nos.) |              |              |              |
|---|-----------------|-----------|------------|----------|------------------------------|------------|------------|-----------|----------------------------|------------|------------|------------|-----------------------------|--------------|--------------|--------------|
|   | Approvals       |           | Contracted |          | Approvals                    |            | Contracted |           | Approvals                  |            | Contracted |            | Approvals                   |              | Contracted   |              |
|   | 1985            | 1986*     | 1985       | 1986*    | 1985                         | 1986*      | 1985       | 1986*     | 1985                       | 1986*      | 1985       | 1986*      | 1985                        | 1986*        | 1985         | 1986*        |
| 1. Food, beverages and tobacco                                  | 1               | —         | 1          | —        | 14                           | —          | 14         | —         | 27                         | —          | 28         | —          | 449                         | —            | 449          | —            |
| 2. Textile, wearing apparel and leather products                | 5               | 1         | 3          | 2        | 104                          | 14         | 98         | 23        | 178                        | 28         | 139        | 45         | 3,834                       | 943          | 2,984        | 1,463        |
| 3. Wood and wood products (including furniture)                 | —               | —         | —          | —        | —                            | —          | —          | —         | —                          | —          | —          | —          | —                           | —            | —            | —            |
| 4. Paper and paper products                                     | —               | —         | —          | —        | —                            | —          | —          | —         | —                          | —          | —          | —          | —                           | —            | —            | —            |
| 5. Chemicals, petroleum, coal, rubber and plastic products      | 1               | 1         | 1          | 1        | 19                           | 4          | 5          | 19        | 27                         | 5          | 8          | 29         | 812                         | 459          | 522          | 538          |
| 6. Non-metallic mineral products (except petroleum and coal)    | —               | 3         | —          | 3        | —                            | 17         | —          | 10        | —                          | 25         | —          | 18         | —                           | 334          | —            | 240          |
| 7. Basic metal products   | —               | —         | —          | —        | —                            | —          | —          | —         | —                          | —          | —          | —          | —                           | —            | —            | —            |
| 8. Fabricated metal products, machinery and transport equipment | —               | 1         | 1          | 1        | —                            | 38         | 16         | 38        | —                          | 49         | 20         | 49         | —                           | 356          | 96           | 356          |
| 9. Manufactured products (n.e.s)                                | 5               | 3         | 1          | —        | 17                           | 59         | 2          | 1         | 38                         | 73         | 5          | 2          | 939                         | 816          | 24           | 143          |
| 10. Services  | 1               | 1         | —          | —        | 13                           | 6          | —          | —         | 16                         | 8          | —          | —          | 44                          | 53           | —            | —            |
| <b>Total</b>  | <b>13</b>       | <b>10</b> | <b>7</b>   | <b>7</b> | <b>167</b>                   | <b>138</b> | <b>135</b> | <b>91</b> | <b>286</b>                 | <b>188</b> | <b>200</b> | <b>143</b> | <b>6,078</b>                | <b>2,961</b> | <b>4,075</b> | <b>2,740</b> |

\* provisional

Source : Greater Colombo Economic Commission.

## INDUSTRY

TABLE 14

## Investment Approvals in Industry Outside Greater Colombo Economic Commission 1985 - 1986

| Category  | Number of Units |           |            |            | Foreign Investment (Rs.Mn.) |            | Total Investment (Rs.Mn.) |            |            |            | Employment Potential (Nos.) |              |               |              |
|---|-----------------|-----------|------------|------------|-----------------------------|------------|---------------------------|------------|------------|------------|-----------------------------|--------------|---------------|--------------|
|   | FIAC            |           | LIAC       |            | FIAC                        |            | FIAC                      |            | LIAC       |            | FIAC                        |              | LIAC          |              |
|   | 1985            | 1986*     | 1985       | 1986*      | 1985                        | 1986*      | 1985                      | 1986*      | 1985       | 1986*      | 1985                        | 1986*        | 1985          | 1986*        |
| 1. Food, beverages and tobacco                                  | 1               | 4         | 36         | 19         | 7                           | 5          | 27                        | 52         | 64         | 49         | 145                         | 108          | 1,044         | 775          |
| 2. Textile, wearing apparel and leather products                | 3               | 13        | 116        | 80         | 8                           | 36         | 19                        | 265        | 98         | 97         | 356                         | 2,841        | 8,262         | 4,272        |
| 3. Wood and wood products (including furniture)                 | 2               | 3         | 45         | 89         | 7                           | 2          | 19                        | 15         | 10         | 33         | 192                         | 429          | 363           | 1,273        |
| 4. Paper and paper products                                     |                 |           |            |            |                             |            |                           |            |            |            |                             |              |               |              |
| 5. Chemicals, petroleum, coal, rubber and plastic products      | 10              | 6         | 73         | 75         | 63                          | 25         | 166                       | 101        | 75         | 177        | 852                         | 644          | 1,633         | 1,941        |
| 6. Non-metallic mineral products (except petroleum and coal)    | 3               | 2         | 12         | 7          | 79                          | 2          | 83                        | 4          | 5          | 10         | 405                         | 80           | 276           | 247          |
| 7. Basic metal products   | 10              | 6         | 53         | 43         | 44                          | 29         | 119                       | 141        | 63         | 33         | 551                         | 1,143        | 1,024         | 933          |
| 8. Fabricated metal products, machinery and transport equipment |                 |           |            |            |                             |            |                           |            |            |            |                             |              |               |              |
| 9. Manufactured products (n. e. s.)                             | 1               | 7         | 9          | 8          | 12                          | 31         | 43                        | 66         | 2          | 1          | —                           | 322          | 248           | 218          |
| <b>Total</b>  | <b>30</b>       | <b>41</b> | <b>344</b> | <b>321</b> | <b>220</b>                  | <b>130</b> | <b>476</b>                | <b>644</b> | <b>321</b> | <b>400</b> | <b>2,503</b>                | <b>5,567</b> | <b>12,850</b> | <b>9,659</b> |

\* Provisional

Sources : Foreign Investment Advisory Committee (FIAC),  
Local Investment Advisory Committees (LIACs).



## Colombo Consumers' Price Index Numbers

| Period       | Nov: 38-<br>Apr: 39 | 1952 = 100 (a) |                |                 |                       |             |                      |                          |                        |                         |
|--------------|---------------------|----------------|----------------|-----------------|-----------------------|-------------|----------------------|--------------------------|------------------------|-------------------------|
|              | 100(b)              | All            | Commodity-wise |                 |                       |             |                      | Sector-wise              |                        |                         |
|              | All Items<br>(1)    | Items<br>(2)   | Food<br>(3)    | Clothing<br>(4) | Fuel and Light<br>(5) | Rent<br>(6) | Miscellaneous<br>(7) | Domestic Group<br>(8)(c) | Import Group<br>(9)(d) | Export Group<br>(10)(e) |
| 1967 Index   | 322.6               | 114.8          | 112.7          | 116.7           | 96.5                  | 101.5       | 128.9                | 117.1                    | 111.2                  | 123.9                   |
| 1968         | 341.3               | 121.5          | 121.2          | 120.1           | 103.2                 | 101.5       | 133.6                | 123.2                    | 117.3                  | 142.4                   |
| 1969         | 366.8               | 130.5          | 127.9          | 130.9           | 124.9                 | 108.4       | 147.1                | 134.3                    | 123.5                  | 148.2                   |
| 1970         | 388.3               | 138.2          | 136.6          | 137.3           | 136.1                 | 109.8       | 153.2                | 142.9                    | 129.3                  | 157.3                   |
| 1971         | 398.7               | 141.9          | 139.1          | 145.0           | 140.8                 | 109.8       | 159.5                | 148.9                    | 129.7                  | 157.9                   |
| 1972         | 423.7               | 150.8          | 147.5          | 163.4           | 145.9                 | 109.8       | 169.4                | 161.6                    | 136.1                  | 140.6                   |
| 1973         | 464.8               | 165.4          | 164.8          | 186.1           | 164.4                 | 109.8       | 170.0                | 167.8                    | 162.5                  | 171.9                   |
| 1974         | 522.0               | 185.8          | 189.7          | 204.6           | 221.0                 | 109.8       | 178.3                | 176.1                    | 195.7                  | 251.4                   |
| 1975         | 557.3               | 198.3          | 204.3          | 208.2           | 237.1                 | 109.8       | 191.9                | 189.5                    | 213.5                  | 214.5                   |
| 1976         | 563.9               | 200.7          | 202.1          | 211.7           | 265.2                 | 109.8       | 203.8                | 195.5                    | 209.2                  | 219.8                   |
| 1977         | 570.9               | 203.2          | 203.3          | 223.8           | 257.5                 | 109.8       | 208.4                | 200.6                    | 195.6                  | 317.5                   |
| 1978         | 640.2               | 227.8          | 237.5          | 226.2           | 262.1                 | 109.8       | 224.8                | 228.8                    | 243.8                  | 358.2                   |
| 1979         | 708.9               | 252.3          | 263.3          | 231.2           | 328.5                 | 109.8       | 252.4                | 249.3                    | 283.7                  | 385.2                   |
| 1980         | 894.2               | 318.2          | 339.7          | 239.9           | 563.9                 | 109.8       | 293.8                | 288.9                    | 417.7                  | 438.1                   |
| 1981         | 1,054.9             | 375.4          | 399.6          | 257.8           | 767.9                 | 109.8       | 345.7                | 341.4                    | 493.1                  | 522.2                   |
| 1982         | 1,169.1             | 416.1          | 450.4          | 273.8           | 816.4                 | 109.8       | 377.1                | 383.9                    | 532.9                  | 536.5                   |
| 1983         | 1,332.4             | 474.2          | 506.3          | 291.1           | 1,087.6               | 109.8       | 433.7                | 433.0                    | 583.4                  | 772.2                   |
| 1984         | 1,554.1             | 553.1          | 598.0          | 307.5           | 1,282.7               | 109.8       | 496.9                | 500.8                    | 643.8                  | 1,250.2                 |
| 1985         | 1,577.0             | 561.2          | 598.4          | 324.2           | 1,332.1               | 109.8       | 524.4                | 534.8                    | 664.1                  | 853.2                   |
| 1986         | 1,702.9             | 606.0          | 641.4          | 374.5           | 1,347.6               | 109.8       | 599.7                | 599.8                    | 709.2                  | 647.3                   |
| 1985 January | 1,584.8             | 564.0          | 606.5          | 315.0           | 1,310.5               | 109.8       | 520.0                | 523.6                    | 666.3                  | 1,106.1                 |
| February     | 1,572.2             | 559.5          | 599.1          | 316.4           | 1,310.5               | 109.8       | 521.6                | 518.8                    | 668.1                  | 1,051.7                 |
| March        | 1,567.7             | 557.9          | 596.5          | 317.3           | 1,310.5               | 109.8       | 521.6                | 517.1                    | 664.1                  | 1,028.5                 |
| April        | 1,573.3             | 559.9          | 599.2          | 317.3           | 1,310.5               | 109.8       | 522.9                | 521.2                    | 658.9                  | 1,030.6                 |
| May          | 1,587.7             | 565.0          | 606.2          | 317.3           | 1,324.3               | 109.8       | 522.9                | 530.8                    | 656.6                  | 1,024.5                 |
| June         | 1,594.4             | 567.4          | 609.1          | 317.3           | 1,345.6               | 109.8       | 520.4                | 541.1                    | 657.7                  | 931.8                   |
| July         | 1,589.3             | 565.6          | 605.2          | 320.5           | 1,345.6               | 109.8       | 523.1                | 546.6                    | 658.9                  | 820.6                   |
| August       | 1,561.8             | 555.8          | 588.7          | 327.7           | 1,345.6               | 109.8       | 523.6                | 540.6                    | 657.3                  | 675.1                   |
| September    | 1,537.9             | 547.5          | 574.7          | 334.2           | 1,345.6               | 109.8       | 524.6                | 528.4                    | 657.4                  | 640.7                   |
| October      | 1,545.5             | 550.0          | 579.4          | 334.2           | 1,345.6               | 109.8       | 521.0                | 531.9                    | 662.4                  | 633.9                   |
| November     | 1,593.3             | 567.0          | 603.6          | 336.7           | 1,345.6               | 109.8       | 528.4                | 552.8                    | 676.1                  | 667.9                   |
| December     | 1,616.6             | 575.3          | 613.0          | 336.7           | 1,345.6               | 109.8       | 542.9                | 565.1                    | 684.9                  | 626.7                   |
| 1986 January | 1,648.1             | 586.5          | 628.5          | 342.7           | 1,345.6               | 109.8       | 547.3                | 580.6                    | 688.4                  | 659.5                   |
| February     | 1,662.4             | 591.6          | 632.2          | 353.1           | 1,345.6               | 109.8       | 558.5                | 589.8                    | 691.8                  | 637.1                   |
| March        | 1,672.5             | 595.3          | 633.2          | 357.0           | 1,345.6               | 109.8       | 575.3                | 592.9                    | 698.1                  | 611.7                   |
| April        | 1,680.1             | 597.9          | 632.0          | 358.0           | 1,345.6               | 109.8       | 596.5                | 593.5                    | 697.0                  | 612.4                   |
| May          | 1,688.0             | 600.7          | 634.9          | 364.6           | 1,345.6               | 109.8       | 598.4                | 599.1                    | 699.7                  | 596.7                   |
| June         | 1,707.1             | 607.5          | 642.7          | 378.9           | 1,345.6               | 109.8       | 601.5                | 610.3                    | 704.4                  | 567.6                   |
| July         | 1,703.7             | 606.3          | 638.4          | 383.1           | 1,349.6               | 109.8       | 608.4                | 603.9                    | 712.5                  | 558.3                   |
| August       | 1,714.7             | 610.2          | 641.4          | 386.9           | 1,349.6               | 109.8       | 618.4                | 606.3                    | 717.6                  | 574.8                   |
| September    | 1,716.9             | 611.0          | 641.4          | 387.0           | 1,349.6               | 109.8       | 623.6                | 605.3                    | 712.4                  | 590.5                   |
| October      | 1,725.1             | 613.9          | 645.5          | 393.6           | 1,349.6               | 109.8       | 621.8                | 602.1                    | 729.6                  | 641.7                   |
| November     | 1,752.6             | 623.7          | 661.4          | 393.6           | 1,349.6               | 109.8       | 618.6                | 605.9                    | 728.7                  | 828.0                   |
| December     | 1,763.3             | 627.5          | 664.7          | 395.8           | 1,349.6               | 109.8       | 627.9                | 608.1                    | 730.5                  | 889.5                   |

Sources: Department of Census and Statistics and Central Bank of Sri Lanka.

Note.—Annual figures shown are average of monthly figures.

- (a) Colombo Consumers' Price Index from January 1956, onwards: Index numbers on base 1952 = 100 with the following percentage weights for the groups based on an average total expenditure of Rs. 202.24 in 1949-1950. Food 61.9; clothing 9.4; fuel and light 4.3; rent 5.7; miscellaneous 18.7.
- (b) The all Items Index with base November 1938—April 1939 = 100 was as follows: August—December 1939 = 108; 1948 = 260; 1950 = 272; 1951 = 283; 1952 = 281.
- (c) Comprises items of domestic origin. Weight 60 per cent from January 1968. Previous weight 51 per cent.
- (d) Comprises imported goods. Weight 35 per cent from January 1968. Previous weight 44 per cent.
- (e) Comprises domestic goods mainly exported. Weight 5 per cent.

PRICES AND WAGES

Wholesale

COMMODITY—WISE

| Period           | All Items | Food  | Alco-<br>holic<br>Drinks | Textile<br>& Foot<br>wear | Paper<br>Products | Chemicals &<br>Chemical<br>Products | Petro-<br>leum<br>Products | Non-<br>Metallic<br>Products | Metal<br>Products |
|------------------|-----------|-------|--------------------------|---------------------------|-------------------|-------------------------------------|----------------------------|------------------------------|-------------------|
|                  | (1)       | (2)   | (3)                      | (4)                       | (5)               | (6)                                 | (7)                        | (8)                          | (9)               |
| <b>WEIGHTS</b>   | 100.0     | 67.80 | 2.86                     | 4.02                      | 1.37              | 5.16                                | 6.42                       | 1.78                         | 0.93              |
| 1980 Index       | 229.5     | 214.2 | 202.1                    | 249.5                     | 279.0             | 108.5                               | 355.6                      | 407.4                        | 174.0             |
| 1981 "           | 268.5     | 249.5 | 252.9                    | 279.3                     | 288.3             | 173.2                               | 467.3                      | 412.6                        | 206.0             |
| 1982 "           | 283.3     | 263.7 | 267.6                    | 308.9                     | 289.1             | 183.2                               | 473.3                      | 444.6                        | 229.9             |
| 1983 "           | 354.1     | 342.9 | 281.3                    | 290.6                     | 340.7             | 213.4                               | 608.8                      | 517.2                        | 246.1             |
| 1984 "           | 444.7     | 455.9 | 310.1                    | 295.8                     | 405.0             | 246.2                               | 685.1                      | 633.3                        | 310.2             |
| 1985 "           | 377.1     | 346.9 | 335.5                    | 303.4                     | 431.1             | 247.0                               | 685.1                      | 651.4                        | 324.7             |
| 1986 "           | 366.0     | 324.1 | 394.8                    | 309.8                     | 419.5             | 233.9                               | 685.1                      | 621.7                        | 318.1             |
| 1984 1st Quarter | 458.4     | 478.9 | 306.6                    | 289.6                     | 401.1             | 240.2                               | 685.1                      | 597.1                        | 294.3             |
| 2nd "            | 443.1     | 455.4 | 305.8                    | 294.4                     | 403.1             | 246.2                               | 685.1                      | 612.4                        | 299.0             |
| 3rd "            | 433.4     | 438.8 | 307.2                    | 297.8                     | 403.1             | 249.2                               | 685.1                      | 662.4                        | 323.8             |
| 4th "            | 443.7     | 450.6 | 320.9                    | 301.5                     | 412.5             | 249.1                               | 685.1                      | 661.3                        | 323.8             |
| 1985 1st Quarter | 413.1     | 404.2 | 327.6                    | 303.4                     | 431.3             | 248.8                               | 685.1                      | 654.6                        | 323.8             |
| 2nd "            | 381.2     | 352.9 | 327.6                    | 303.4                     | 431.3             | 247.8                               | 685.1                      | 641.9                        | 328.9             |
| 3rd "            | 357.2     | 316.3 | 327.6                    | 303.4                     | 431.3             | 247.3                               | 685.1                      | 659.8                        | 323.7             |
| 4th "            | 356.9     | 314.1 | 359.0                    | 303.4                     | 430.5             | 244.3                               | 685.1                      | 649.3                        | 322.2             |
| 1986 1st Quarter | 362.0     | 320.3 | 389.3                    | 303.4                     | 428.8             | 239.6                               | 685.1                      | 635.1                        | 317.7             |
| 2nd "            | 353.3     | 305.8 | 389.3                    | 304.0                     | 428.8             | 236.2                               | 685.1                      | 628.5                        | 315.2             |
| 3rd "            | 356.4     | 308.6 | 389.3                    | 308.7                     | 413.7             | 236.5                               | 685.1                      | 618.1                        | 318.8             |
| 4th "            | 392.2     | 361.6 | 411.5                    | 322.9                     | 406.7             | 223.2                               | 685.1                      | 605.1                        | 320.6             |
| 1985 January     | 431.8     | 432.0 | 327.6                    | 303.4                     | 431.3             | 249.1                               | 685.1                      | 653.7                        | 323.8             |
| February         | 412.6     | 403.5 | 327.6                    | 303.4                     | 431.3             | 249.7                               | 685.1                      | 655.0                        | 323.8             |
| March            | 394.9     | 377.1 | 327.6                    | 303.4                     | 431.3             | 247.5                               | 685.1                      | 655.0                        | 323.8             |
| April            | 393.9     | 372.4 | 327.6                    | 303.4                     | 431.3             | 247.5                               | 685.1                      | 639.3                        | 328.9             |
| May              | 384.5     | 357.8 | 327.6                    | 303.4                     | 431.3             | 247.9                               | 685.1                      | 643.2                        | 328.9             |
| June             | 365.1     | 328.6 | 327.6                    | 303.4                     | 431.3             | 248.0                               | 685.1                      | 643.2                        | 328.9             |
| July             | 364.6     | 327.6 | 327.6                    | 303.4                     | 431.3             | 248.1                               | 685.1                      | 643.2                        | 324.4             |
| August           | 354.3     | 312.3 | 327.6                    | 303.4                     | 431.3             | 247.2                               | 685.1                      | 668.9                        | 324.4             |
| September        | 352.8     | 309.1 | 327.6                    | 303.4                     | 431.3             | 246.5                               | 685.1                      | 667.3                        | 322.2             |
| October          | 352.3     | 308.7 | 327.6                    | 303.4                     | 431.3             | 242.8                               | 685.1                      | 655.8                        | 322.2             |
| November         | 357.7     | 314.8 | 360.1                    | 303.4                     | 431.3             | 244.7                               | 685.1                      | 655.8                        | 322.2             |
| December         | 360.6     | 318.9 | 389.3                    | 303.4                     | 428.8             | 245.3                               | 685.1                      | 636.4                        | 322.2             |
| 1986 January     | 362.4     | 321.8 | 389.3                    | 303.4                     | 428.8             | 239.7                               | 685.1                      | 637.7                        | 322.2             |
| February         | 365.4     | 324.3 | 389.3                    | 303.4                     | 428.8             | 239.5                               | 685.1                      | 633.8                        | 315.8             |
| March            | 358.1     | 314.9 | 389.3                    | 303.4                     | 428.8             | 239.5                               | 685.1                      | 633.8                        | 315.2             |
| April            | 357.8     | 312.5 | 389.3                    | 304.0                     | 428.8             | 237.1                               | 685.1                      | 633.8                        | 315.2             |
| May              | 350.6     | 302.4 | 389.3                    | 304.0                     | 428.8             | 236.1                               | 685.1                      | 625.9                        | 315.2             |
| June             | 351.4     | 302.5 | 389.3                    | 304.0                     | 428.8             | 235.4                               | 685.1                      | 625.9                        | 315.2             |
| July             | 351.9     | 303.5 | 389.3                    | 304.0                     | 428.8             | 235.4                               | 685.1                      | 618.0                        | 315.2             |
| August           | 361.6     | 316.9 | 389.3                    | 304.0                     | 406.1             | 236.3                               | 685.1                      | 618.1                        | 320.6             |
| September        | 355.7     | 305.4 | 389.3                    | 318.1                     | 406.1             | 237.8                               | 685.1                      | 618.2                        | 320.6             |
| October          | 371.7     | 332.5 | 389.3                    | 322.9                     | 406.4             | 224.4                               | 685.1                      | 610.3                        | 320.6             |
| November         | 398.5     | 371.5 | 411.5                    | 322.9                     | 406.8             | 224.3                               | 685.1                      | 602.5                        | 320.6             |
| December         | 406.3     | 380.9 | 433.6                    | 322.9                     | 406.8             | 220.8                               | 685.1                      | 602.5                        | 320.6             |

TABLE 16

## Price Index

1974 = 100

|                                     |   |                        |                         |                            | SECTOR - WISE    |                 |                 |                       |                           |                         |
|-------------------------------------|---|------------------------|-------------------------|----------------------------|------------------|-----------------|-----------------|-----------------------|---------------------------|-------------------------|
|                                     |   |                        |                         |                            | No. I            |                 |                 | No. II                |                           |                         |
| Transport<br>Equip-<br>ment<br>(10) | Electrical<br>Appliances<br>&<br>Supplies<br>(11) | Mechi-<br>nery<br>(12) | Fuel &<br>Light<br>(13) | Miscel-<br>laneous<br>(14) | Domestic<br>(15) | Imports<br>(16) | Exports<br>(17) | Consu-<br>mer<br>(18) | Interme-<br>diate<br>(19) | Invest-<br>ment<br>(20) |
| 0.80                                | 0.96  | 1.33                   | 1.79                    | 4.78                       | 50.31            | 27.17           | 22.52           | 75.30                 | 20.52                     | 4.18                    |
| 171.0                               | 154.4   | 139.2                  | 388.9                   | 328.7                      | 177.0            | 237.6           | 337.0           | 222.1                 | 249.3                     | 264.7                   |
| 193.9                               | 185.3   | 161.7                  | 402.5                   | 337.9                      | 217.0            | 301.4           | 343.7           | 252.8                 | 318.2                     | 305.1                   |
| 200.6                               | 232.4   | 167.6                  | 409.2                   | 359.5                      | 239.6            | 295.2           | 365.8           | 268.3                 | 329.8                     | 325.1                   |
| 250.9                               | 253.8   | 184.8                  | 427.9                   | 440.2                      | 253.7            | 325.4           | 612.9           | 345.8                 | 381.9                     | 367.1                   |
| 295.0                               | 275.9   | 197.5                  | 511.7                   | 451.8                      | 282.4            | 345.9           | 926.4           | 453.5                 | 420.4                     | 399.0                   |
| 306.5                               | 292.4   | 199.5                  | 627.6                   | 495.7                      | 303.1            | 356.6           | 567.2           | 360.3                 | 432.1                     | 409.4                   |
| 308.0                               | 293.1   | 217.5                  | 692.6                   | 545.5                      | 327.0            | 355.0           | 466.3           | 345.4                 | 434.4                     | 401.7                   |
| 285.8                               | 271.6   | 196.9                  | 478.3                   | 459.6                      | 268.9            | 344.5           | 1,019.6         | 472.9                 | 420.7                     | 383.6                   |
| 288.0                               | 274.6   | 196.9                  | 489.4                   | 450.4                      | 282.3            | 346.3           | 919.1           | 451.2                 | 421.1                     | 385.9                   |
| 300.1                               | 278.4   | 196.9                  | 539.5                   | 431.6                      | 287.4            | 345.1           | 865.8           | 439.3                 | 415.7                     | 413.0                   |
| 306.2                               | 279.0   | 199.3                  | 539.5                   | 465.4                      | 291.1            | 347.6           | 900.9           | 450.8                 | 424.2                     | 413.4                   |
| 306.2                               | 279.0   | 199.3                  | 545.8                   | 472.1                      | 294.1            | 350.3           | 754.6           | 408.3                 | 431.5                     | 410.5                   |
| 306.7                               | 305.1   | 199.6                  | 614.1                   | 504.0                      | 304.3            | 358.5           | 580.1           | 365.5                 | 433.6                     | 406.2                   |
| 306.7                               | 298.6   | 199.6                  | 658.6                   | 502.6                      | 297.4            | 360.1           | 487.6           | 333.2                 | 434.5                     | 412.7                   |
| 306.7                               | 286.8   | 199.6                  | 692.1                   | 504.4                      | 316.5            | 357.5           | 446.3           | 334.4                 | 428.8                     | 408.2                   |
| 305.9                               | 292.5   | 199.6                  | 692.6                   | 515.5                      | 326.5            | 358.0           | 445.9           | 341.0                 | 431.2                     | 401.6                   |
| 306.9                               | 294.3   | 209.8                  | 692.6                   | 542.5                      | 330.1            | 357.1           | 400.4           | 327.5                 | 438.3                     | 401.5                   |
| 308.3                               | 293.0   | 230.3                  | 692.6                   | 565.3                      | 325.2            | 353.3           | 429.8           | 332.2                 | 435.7                     | 404.4                   |
| 310.9                               | 292.4   | 230.3                  | 692.6                   | 558.7                      | 326.1            | 351.6           | 588.9           | 380.9                 | 432.5                     | 399.3                   |
| 306.2                               | 279.0   | 199.3                  | 539.5                   | 471.3                      | 297.9            | 349.4           | 830.5           | 434.0                 | 428.4                     | 410.2                   |
| 306.2                               | 279.0   | 199.3                  | 539.5                   | 472.6                      | 296.8            | 349.6           | 747.2           | 407.8                 | 430.3                     | 410.7                   |
| 306.2                               | 279.0   | 199.3                  | 558.5                   | 472.3                      | 287.7            | 352.0           | 686.2           | 383.0                 | 435.7                     | 410.7                   |
| 306.7                               | 305.3   | 199.6                  | 591.8                   | 504.5                      | 298.4            | 358.1           | 650.6           | 383.1                 | 431.3                     | 405.1                   |
| 306.7                               | 305.0   | 199.6                  | 625.2                   | 499.3                      | 302.9            | 359.6           | 596.7           | 369.6                 | 434.5                     | 406.8                   |
| 306.7                               | 305.0   | 199.6                  | 625.2                   | 508.2                      | 311.7            | 357.9           | 493.0           | 343.7                 | 435.0                     | 406.8                   |
| 306.7                               | 305.0   | 199.6                  | 625.2                   | 512.9                      | 307.5            | 360.2           | 497.5           | 342.7                 | 436.9                     | 405.8                   |
| 306.7                               | 305.0   | 199.6                  | 658.6                   | 493.8                      | 293.6            | 357.7           | 486.0           | 329.2                 | 434.0                     | 416.8                   |
| 306.7                               | 285.7   | 199.6                  | 691.9                   | 501.0                      | 291.2            | 362.3           | 479.2           | 327.7                 | 432.5                     | 415.5                   |
| 306.7                               | 285.7   | 199.6                  | 691.9                   | 504.4                      | 302.3            | 356.7           | 458.7           | 328.6                 | 427.4                     | 410.7                   |
| 306.7                               | 285.7   | 199.6                  | 691.9                   | 509.0                      | 321.1            | 357.1           | 440.2           | 335.3                 | 429.1                     | 410.7                   |
| 306.7                               | 289.0   | 199.6                  | 692.6                   | 499.7                      | 326.0            | 358.7           | 440.1           | 339.3                 | 430.0                     | 403.2                   |
| 305.9                               | 289.0   | 199.6                  | 692.6                   | 504.1                      | 328.2            | 359.0           | 443.1           | 341.9                 | 429.7                     | 403.7                   |
| 305.9                               | 294.3   | 199.6                  | 692.6                   | 530.4                      | 328.2            | 359.3           | 455.5           | 345.3                 | 431.8                     | 400.6                   |
| 305.9                               | 294.3   | 199.6                  | 692.6                   | 512.1                      | 323.2            | 355.7           | 439.1           | 335.7                 | 432.0                     | 400.5                   |
| 305.9                               | 294.3   | 199.6                  | 692.6                   | 542.2                      | 327.6            | 359.9           | 422.7           | 333.0                 | 440.3                     | 400.5                   |
| 307.7                               | 294.3   | 199.6                  | 692.6                   | 538.3                      | 327.5            | 355.7           | 395.9           | 324.3                 | 437.9                     | 397.2                   |
| 307.0                               | 294.3   | 230.3                  | 692.6                   | 547.1                      | 335.2            | 355.6           | 382.7           | 325.2                 | 436.8                     | 406.9                   |
| 307.0                               | 294.3   | 230.3                  | 692.6                   | 544.7                      | 330.0            | 356.5           | 395.3           | 325.8                 | 437.2                     | 403.6                   |
| 307.0                               | 292.4   | 230.3                  | 692.6                   | 563.0                      | 327.1            | 351.6           | 450.5           | 339.3                 | 434.7                     | 404.8                   |
| 310.9                               | 292.4   | 230.3                  | 692.6                   | 588.3                      | 318.4            | 351.8           | 443.7           | 331.4                 | 435.1                     | 404.9                   |
| 310.9                               | 292.4   | 230.3                  | 692.6                   | 554.0                      | 320.7            | 352.5           | 508.9           | 352.9                 | 435.1                     | 401.5                   |
| 310.9                               | 292.4   | 230.3                  | 692.6                   | 550.9                      | 328.8            | 352.0           | 610.4           | 390.0                 | 430.1                     | 398.2                   |
| 310.9                               | 292.4   | 230.3                  | 692.6                   | 571.2                      | 328.7            | 350.4           | 647.3           | 399.7                 | 432.3                     | 398.2                   |

Source : Central Bank of Sri Lanka.

Minimum Wage Rate Index Numbers—1978 December = 100

| Period           | Workers in Wages Boards Trades(A) |   |                              |   | Government Employees(B)         |                          |   |                                 |
|------------------|-----------------------------------|---|------------------------------|---|---------------------------------|--------------------------|---|---------------------------------|
|                  | Workers in Agriculture<br>(a) 1   | Workers in Industry & Commerce<br>(b) 2 | Workers in Services<br>(c) 3 | Workers in Wages Boards Trades<br>(d) 4 | All non Executive Officers<br>5 | All minor Employees<br>6 | All Central Government Employees<br>(e) 7 | Government School Teachers<br>8 |
| 1979 Index       | 123.1                             | 111.3                                   | 113.9                        | 119.6                                   | 115.6                           | 118.7                    | 117.2                                     | 112.3                           |
| 1980 "           | 133.6                             | 138.8                                   | 130.5                        | 147.3                                   | 126.0                           | 132.0                    | 129.1                                     | 120.1                           |
| 1981 "           | 153.9                             | 151.0                                   | 146.4                        | 152.2                                   | 140.9                           | 151.1                    | 146.1                                     | 133.1                           |
| 1982 "           | 181.2                             | 161.0                                   | 169.7                        | 175.8                                   | 180.7                           | 194.7                    | 187.8                                     | 166.4                           |
| 1983 "           | 198.7                             | 163.1                                   | 177.8                        | 188.8                                   | 204.6                           | 226.2                    | 215.7                                     | 188.1                           |
| 1984 "           | 250.3                             | 183.3                                   | 190.7                        | 228.8                                   | 231.4                           | 260.9                    | 246.6                                     | 211.4                           |
| 1985 "           | 273.5                             | 203.9                                   | 190.7                        | 247.9                                   | 264.4                           | 303.2                    | 284.3                                     | 247.3                           |
| 1986 "           | 288.1                             | 224.3                                   | 190.7                        | 261.3                                   | 276.6                           | 317.2                    | 297.4                                     | 247.3                           |
| 1985 1st Quarter | 270.0                             | 191.7                                   | 190.7                        | 243.4                                   | 264.4                           | 303.2                    | 284.3                                     | 247.3                           |
| 2nd Quarter      | 275.0                             | 202.9                                   | 190.7                        | 248.7                                   | 264.4                           | 303.2                    | 284.3                                     | 247.3                           |
| 3rd Quarter      | 275.8                             | 202.9                                   | 190.7                        | 249.3                                   | 264.4                           | 303.2                    | 284.3                                     | 247.3                           |
| 4th Quarter      | 273.0                             | 218.0                                   | 190.7                        | 250.2                                   | 264.4                           | 303.2                    | 284.3                                     | 247.3                           |
| 1986 1st Quarter | 282.6                             | 218.0                                   | 190.7                        | 256.6                                   | 276.6                           | 317.2                    | 297.4                                     | 247.3                           |
| 2nd Quarter      | 287.0                             | 218.7                                   | 190.7                        | 259.6                                   | 276.6                           | 317.2                    | 297.4                                     | 247.3                           |
| 3rd Quarter      | 290.1                             | 229.3                                   | 190.7                        | 263.6                                   | 276.6                           | 317.2                    | 297.4                                     | 247.3                           |
| 4th Quarter      | 292.6                             | 231.1                                   | 190.7                        | 265.4                                   | 276.6                           | 317.2                    | 297.4                                     | 247.3                           |
| 1986 January     | 279.8                             | 218.0                                   | 190.7                        | 254.7                                   | 276.6                           | 317.2                    | 297.4                                     | 247.3                           |
| February         | 283.3                             | 218.0                                   | 190.7                        | 257.0                                   | 276.6                           | 317.2                    | 297.4                                     | 247.3                           |
| March            | 284.8                             | 218.0                                   | 190.7                        | 258.0                                   | 276.6                           | 317.2                    | 297.4                                     | 247.3                           |
| April            | 286.4                             | 218.0                                   | 190.7                        | 259.1                                   | 276.6                           | 317.2                    | 297.4                                     | 247.3                           |
| May              | 286.8                             | 219.1                                   | 190.7                        | 259.5                                   | 276.6                           | 317.2                    | 297.4                                     | 247.3                           |
| June             | 287.7                             | 219.1                                   | 190.7                        | 260.1                                   | 276.6                           | 317.2                    | 297.4                                     | 247.3                           |
| July             | 289.9                             | 226.2                                   | 190.7                        | 262.9                                   | 276.6                           | 317.2                    | 297.4                                     | 247.3                           |
| August           | 289.6                             | 230.9                                   | 190.7                        | 263.6                                   | 276.6                           | 317.2                    | 297.4                                     | 247.3                           |
| September        | 290.9                             | 230.9                                   | 190.7                        | 264.4                                   | 276.6                           | 317.2                    | 297.4                                     | 247.3                           |
| October          | 290.9                             | 230.9                                   | 190.7                        | 264.4                                   | 276.6                           | 317.2                    | 297.4                                     | 247.3                           |
| November         | 291.8                             | 230.7                                   | 190.7                        | 264.4                                   | 276.6                           | 317.2                    | 297.4                                     | 247.3                           |
| December         | 295.0                             | 231.6                                   | 190.7                        | 267.3                                   | 276.6                           | 317.2                    | 297.4                                     | 247.3                           |

Sources: Labour Department and Central Bank of Sri Lanka.

Note:

(A) The Index Numbers are calculated on fixed weights based on the numbers employed as at December 31, 1978. The wage rates used in the calculation of Index Numbers are minimum wages for different trades fixed by the Wages Boards. Figures from 1984 have been revised on monthly wages.

(a) The index refers to wage rates of tea growing and manufacturing, rubber growing and manufacturing, coconut, cocoa, cardamoms and pepper growing trades only.

(b) Includes baking, brick and tile manufacturing, coconut manufacturing, printing textile, tyre and tube manufacturing, coir mattresses and bristol fibre export, hosiery manufacturing, engineering, garment manufacturing, match manufacturing, biscuit and confectionary, tea export and rubber export trades only.

(c) This includes cinema, motor transport and nursing home trades only.

(d) Combined index for workers in agriculture, workers in industry and commerce and services.

(B) The Index for Central Government employees has been revised based on the number of employees and total salaries as at 1st January, 1986. The Index Numbers from January, 1986 have been spliced. The Wage Rates used in the calculation of Index Numbers are the initial, salaries and wages in each respective scale.

(e) A combined index for Non-Executive Officers and Minor Employees:

## EXTERNAL TRADE

TABLE 18

## Central Bank Trade Indices (1981 = 100) - Export Value

| Category                             | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 |
|--------------------------------------|------|------|------|------|------|------|------|------|
| 1. Tea ...                           | 76   | 96   | 100  | 98   | 129  | 245  | 186  | 144  |
| 2. Rubber ...                        | 86   | 90   | 100  | 80   | 98   | 114  | 89   | 91   |
| 3. Coconut Products ...              | 118  | 86   | 100  | 104  | 134  | 147  | 210  | 152  |
| 4. Minor Agricultural Products ...   | 65   | 65   | 100  | 101  | 106  | 97   | 87   | 101  |
| 5. Precious and Semi-precious Stones | 162  | 152  | 100  | 227  | 312  | 234  | 290  | 598  |
| 6. Industrial Products ...           | 47   | 66   | 100  | 119  | 151  | 232  | 243  | 300  |
| 7. Petroleum Products ...            | 64   | 99   | 100  | 98   | 88   | 111  | 125  | 79   |
| All Exports ...                      | 74   | 87   | 100  | 102  | 124  | 184  | 170  | 162  |

Source : Central Bank of Sri Lanka.

## EXTERNAL TRADE

TABLE 19

## Central Bank Trade Indices (1981 = 100) - Export Price

| Category                                | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 |
|---|------|------|------|------|------|------|------|------|
| 1. Tea ...                              | 89   | 95   | 100  | 99   | 147  | 218  | 167  | 123  |
| 2. Rubber ...                           | 89   | 97   | 100  | 81   | 101  | 119  | 97   | 108  |
| 3. Coconut Products ...                 | 90   | 104  | 100  | 80   | 101  | 171  | 127  | 89   |
| 4. Minor Agricultural Products ...      | 85   | 93   | 100  | 110  | 130  | 137  | 141  | 148  |
| 5. Precious and Semi-precious Stones... | 111  | 105  | 100  | 95   | 83   | 84   | 99   | 43   |
| 6. Industrial Products ...              | 80   | 89   | 100  | 111  | 122  | 123  | 140  | 203  |
| 7. Petroleum Products ...               | 55   | 76   | 100  | 96   | 120  | 131  | 143  | 69   |
| All Exports ...                         | 82   | 92   | 100  | 98   | 125  | 160  | 142  | 126  |

Source : Central Bank of Sri Lanka.

## EXTERNAL TRADE

TABLE 20

## Central Bank Trade Indices (1981 = 100) - Export Volume

| Category                                | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 |
|---|------|------|------|------|------|------|------|------|
| 1. Tea ...                              | 85   | 100  | 100  | 99   | 88   | 112  | 111  | 117  |
| 2. Rubber ...                           | 97   | 93   | 100  | 99   | 98   | 96   | 91   | 84   |
| 3. Coconut Products ...                 | 131  | 83   | 100  | 130  | 132  | 86   | 165  | 171  |
| 4. Minor Agricultural Products ...      | 76   | 70   | 100  | 92   | 81   | 71   | 61   | 68   |
| 5. Precious and Semi-precious Stones... | 147  | 144  | 100  | 240  | 376  | 280  | 292  | 1385 |
| 6. Industrial Products ...              | 58   | 74   | 100  | 107  | 123  | 188  | 173  | 148  |
| 7. Petroleum Products ...               | 116  | 130  | 100  | 102  | 74   | 84   | 87   | 114  |
| All Exports ...                         | 89   | 95   | 100  | 105  | 99   | 116  | 120  | 128  |

Source : Central Bank of Sri Lanka.

## EXTERNAL TRADE

TABLE 21

## Central Bank Trade Indices (1981 = 100) - Import Value

| Category                        | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 |
|---------------------------------|------|------|------|------|------|------|------|------|
| 1. Consumer Goods ...           | 89   | 113  | 100  | 91   | 127  | 120  | 155  | 181  |
| 1.1 Food and Drink ...          | 105  | 134  | 100  | 67   | 109  | 100  | 131  | 140  |
| 1.2 Textile and Clothing ...    | 60   | 70   | 100  | 94   | 120  | 133  | 178  | 227  |
| 1.3 Other Consumer Goods ...    | 79   | 108  | 100  | 147  | 178  | 154  | 188  | 235  |
| 2. Intermediate Goods ...       | 49   | 81   | 100  | 107  | 106  | 128  | 129  | 116  |
| 2.1 Petroleum ...               | 41   | 83   | 100  | 120  | 104  | 126  | 112  | 68   |
| 2.2 Fertilizer ...              | 57   | 110  | 100  | 39   | 42   | 73   | 103  | 90   |
| 2.3 Chemicals ...               | 81   | 88   | 100  | 111  | 130  | 172  | 172  | 253  |
| 2.4 Wheat ...                   | 16   | 30   | 100  | 70   | 87   | 87   | 155  | 107  |
| 3. Investment Goods ...         | 74   | 115  | 100  | 114  | 149  | 150  | 119  | 163  |
| 3.1 Machinery and Equipment ... | 68   | 109  | 100  | 103  | 138  | 139  | 126  | 154  |
| 3.2 Transport Equipment ...     | 111  | 169  | 100  | 161  | 169  | 148  | 69   | 180  |
| 3.3 Building Materials ...      | 62   | 112  | 100  | 105  | 212  | 160  | 161  | 158  |
| All Imports ...                 | 64   | 96   | 100  | 104  | 119  | 130  | 134  | 142  |

Source : Central Bank of Sri Lanka.

## EXTERNAL TRADE

TABLE 22

## Central Bank Trade Indices (1981 = 100) — Import Price

| Category                        | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 |
|---------------------------------|------|------|------|------|------|------|------|------|
| 1. Consumer Goods ...           | 67   | 84   | 100  | 100  | 101  | 104  | 116  | 109  |
| 1.1 Food and Drink ...          | 53   | 81   | 100  | 87   | 80   | 75   | 75   | 80   |
| 1.2 Textile and Clothing ...    | 74   | 84   | 100  | 113  | 137  | 141  | 166  | 114  |
| 1.3 Other Consumer Goods ...    | 94   | 93   | 100  | 118  | 118  | 136  | 164  | 173  |
| 2. Intermediate Goods ...       | 75   | 89   | 100  | 108  | 112  | 126  | 139  | 114  |
| 2.1 Petroleum ...               | 73   | 91   | 100  | 113  | 112  | 128  | 144  | 102  |
| 2.2 Fertilizer ...              | 69   | 85   | 100  | 91   | 121  | 138  | 140  | 113  |
| 2.3 Chemicals ...               | 84   | 94   | 100  | 113  | 115  | 121  | 132  | 130  |
| 2.4 Wheat ...                   | 61   | 76   | 100  | 101  | 102  | 114  | 110  | 108  |
| 3. Investment Goods ...         | 90   | 98   | 100  | 111  | 117  | 120  | 133  | 173  |
| 3.1 Machinery and Equipment ... | 93   | 101  | 100  | 111  | 117  | 117  | 129  | 168  |
| 3.2 Transport Equipment ...     | 84   | 95   | 100  | 109  | 116  | 113  | 123  | 145  |
| 3.3 Building Materials ...      | 76   | 82   | 100  | 117  | 122  | 127  | 136  | 207  |
| All Imports ...                 | 76   | 90   | 100  | 107  | 110  | 119  | 132  | 124  |

Source : Central Bank of Sri Lanka.

## EXTERNAL TRADE

TABLE 23

## Central Bank Trade Indices (1981 = 100) — Import Volume

| Category                        | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 |
|---------------------------------|------|------|------|------|------|------|------|------|
| 1. Consumer Goods ...           | 132  | 134  | 100  | 92   | 125  | 116  | 134  | 166  |
| 1.1 Food and Drink ...          | 197  | 165  | 100  | 77   | 136  | 134  | 175  | 174  |
| 1.2 Textile and Clothing ...    | 81   | 83   | 100  | 83   | 88   | 95   | 107  | 199  |
| 1.3 Other Consumer Goods ...    | 84   | 116  | 100  | 124  | 151  | 113  | 115  | 136  |
| 2. Intermediate Goods ...       | 66   | 91   | 100  | 99   | 94   | 102  | 93   | 101  |
| 2.1 Petroleum ...               | 56   | 92   | 100  | 107  | 92   | 99   | 77   | 66   |
| 2.2 Fertilizer ...              | 83   | 129  | 100  | 43   | 35   | 53   | 73   | 80   |
| 2.3 Chemicals ...               | 96   | 94   | 100  | 98   | 113  | 142  | 130  | 194  |
| 2.4 Wheat ...                   | 26   | 39   | 100  | 70   | 85   | 77   | 140  | 99   |
| 3. Investment Goods ...         | 82   | 117  | 100  | 103  | 127  | 125  | 90   | 94   |
| 3.1 Machinery and Equipment ... | 73   | 108  | 100  | 93   | 119  | 119  | 98   | 92   |
| 3.2 Transport Equipment ...     | 133  | 177  | 100  | 147  | 147  | 131  | 56   | 124  |
| 3.3 Building Materials ...      | 83   | 137  | 100  | 90   | 174  | 126  | 118  | 76   |
| All Imports ...                 | 85   | 107  | 100  | 98   | 108  | 109  | 102  | 114  |

Source : Central Bank of Sri Lanka.

## Central Bank Trade Indices (1981=100)-Terms of Trade

| Year | Export Price Index | Import Price Index | Terms of Trade | Annual Percentage Change Over Previous Year |                    |                |
|------|--------------------|--------------------|----------------|---|--------------------|----------------|
|      |                    |                    |                | Export Price Index                          | Import Price Index | Terms of Trade |
| 1979 | 82.4               | 75.7               | 108.8          | —   | —                  | —              |
| 1980 | 92.0               | 89.8               | 102.4          | 12  | 19                 | -6             |
| 1981 | 100.0              | 100.0              | 100.0          | 9   | 11                 | -2             |
| 1982 | 97.6               | 106.6              | 91.6           | - 2   | 7                  | - 8            |
| 1983 | 125.2              | 110.4              | 113.4          | 28  | 4                  | 24             |
| 1984 | 159.6              | 119.0              | 134.1          | 27  | 8                  | 18             |
| 1985 | 141.6              | 131.6              | 107.6          | -11   | 11                 | -20            |
| 1986 | 126.3              | 124.1              | 101.8          | -11   | -6                 | -5             |

Source : Central Bank of Sri Lanka.



# EXTERNAL TRADE

## Expenditure

| Period        | Animal Products | Vegetable Products |           |             |                          | Prepared Foodstuffs |            |                                      | Mineral Products |                   |                                      |
|---------------|-----------------|--------------------|-----------|-------------|--------------------------|---------------------|------------|--------------------------------------|------------------|-------------------|--------------------------------------|
|               |                 | Total              | of which  |             |                          | Total               | of which   |                                      | Total            | of which          |                                      |
|               |                 |                    | I<br>Rice | II<br>Flour | III<br>Wheat &<br>Meslin |                     | I<br>Sugar | II<br>Meat &<br>Fish<br>Preparations |                  | I<br>Crude<br>Oil | II<br>Other<br>Petroleum<br>Products |
| 1972 ..       | 147             | 568                | 161       | 193         | 44                       | 272                 | 248        | 3                                    | 52               | —                 | 38                                   |
| 1973 ..       | 122             | 863                | 270       | 453         | 61                       | 342                 | 321        | 9                                    | 310              | 266               | 30                                   |
| 1974 ..       | 121             | 1,766              | 720       | 856         | 117                      | 225                 | 190        | ...                                  | 926              | 172               | 734                                  |
| 1975 ..       | 130             | 2,244              | 1,062     | 1,002       | 136                      | 313                 | 248        | ...                                  | 894              | 851               | 21                                   |
| 1976 ..       | 107             | 1,494              | 602       | 671         | 145                      | 104                 | 64         | 4                                    | 1,196            | 1,090             | 74                                   |
| 1977 ..       | 108             | 2,006              | 917       | 871         | 144                      | 255                 | 197        | 10                                   | 1,489            | 1,331             | 135                                  |
| 1978 ..       | 420             | 3,183              | 689       | 2,192       | 136                      | 786                 | 620        | 13                                   | 2,499            | 2,222             | 195                                  |
| 1979 ..       | 548             | 3,394              | 884       | 1,691       | 296                      | 1,358               | 929        | 130                                  | 4,143            | 3,137             | 809                                  |
| 1980 ..       | 681             | 3,818              | 756       | 1,788       | 554                      | 2,441               | 1,915      | 157                                  | 8,681            | 7,309             | 832                                  |
| 1981 ..       | 488             | 3,187              | 859       | 24          | 1,871                    | 3,096               | 2,662      | 53                                   | 9,850            | 8,643             | 816                                  |
| 1982 ..       | 696             | 2,553              | 488       | 59          | 1,318                    | 1,565               | 887        | 157                                  | 12,082           | 10,175            | 1,319                                |
| 1983 ..       | 1,132           | 3,657              | 760       | 105         | 1,623                    | 2,421               | 1,582      | 131                                  | 10,750           | 7,070             | 2,838                                |
| 1984(a) ..    | 1,078           | 3,691              | 87        | 25          | 1,636                    | 2,229               | 919        | 249                                  | 12,812           | 10,555            | 1,512                                |
| 1st Quarter   | 230             | 234                | ...       | 2           | ...                      | 551                 | 235        | 91                                   | 2,321            | 1,714             | 394                                  |
| 2nd Quarter   | 236             | 1,382              | 86        | 6           | 757                      | 504                 | 262        | 59                                   | 3,471            | 2,964             | 335                                  |
| 3rd Quarter   | 325             | 1,012              | ...       | 4           | 495                      | 628                 | 244        | 50                                   | 2,589            | 2,081             | 330                                  |
| 4th Quarter   | 288             | 1,115              | ...       | 13          | 384                      | 548                 | 178        | 49                                   | 4,432            | 3,796             | 454                                  |
| 1985(a) ..    | 1,268           | 5,583              | 843       | 203         | 2,894                    | 2,896               | 1,261      | 248                                  | 11,438           | 9,514             | 1,167                                |
| 1st Quarter   | 313             | 2,182              | 159       | 167         | 1,131                    | 743                 | 327        | 72                                   | 2,332            | 1,702             | 430                                  |
| 2nd Quarter   | 299             | 950                | 239       | 10          | 418                      | 707                 | 418        | 68                                   | 3,187            | 2,586             | 378                                  |
| 3rd Quarter   | 261             | 1,066              | 251       | 10          | 517                      | 455                 | 86         | 63                                   | 2,640            | 2,303             | 177                                  |
| 4th Quarter   | 395             | 1,384              | 194       | 15          | 828                      | 991                 | 429        | 45                                   | 3,278            | 2,921             | 184                                  |
| 1986(a) ..    | 1,587           | 4,915              | 969       | 88          | 2,004                    | 2,770               | 1,026      | 214                                  | 7,265            | 5,296             | 1,231                                |
| 1st Quarter   | 342             | 447                | 131       | ...         | ...                      | 719                 | 212        | 70                                   | 2,517            | 1,765             | 566                                  |
| 2nd Quarter   | 382             | 2,130              | 334       | 71          | 993                      | 530                 | 132        | 62                                   | 1,599            | 1,336             | 142                                  |
| 3rd Quarter   | 338             | 1,072              | 275       | 6           | 554                      | 513                 | 264        | 25                                   | 1,465            | 858               | 406                                  |
| 4th Quarter   | 524             | 1,266              | 230       | 11          | 456                      | 1,007               | 418        | 58                                   | 1,683            | 1,337             | 116                                  |
| 1986          |                 |                    |           |             |                          |                     |            |                                      |                  |                   |                                      |
| January ...   | 148             | 238                | 130       | —           | —                        | 314                 | 159        | 18                                   | 875              | 376               | 412                                  |
| February ...  | 103             | 104                | —         | ...         | ...                      | 236                 | 53         | 22                                   | 916              | 726               | 146                                  |
| March ...     | 91              | 105                | 1         | —           | —                        | 169                 | ...        | 30                                   | 726              | 663               | 8                                    |
| April ...     | 160             | 687                | 236       | 71          | 201                      | 243                 | 75         | 39                                   | 601              | 503               | 30                                   |
| May ...       | 145             | 1,128              | 49        | ...         | 792                      | 140                 | 53         | 15                                   | 553              | 423               | 105                                  |
| June ...      | 77              | 315                | 49        | ...         | —                        | 147                 | 4          | 8                                    | 445              | 413               | 7                                    |
| July ...      | 116             | 97                 | ...       | —           | —                        | 91                  | 2          | 13                                   | 243              | 69                | 88                                   |
| August ...    | 75              | 319                | 275       | 6           | ...                      | 251                 | 186        | 3                                    | 450              | 384               | 8                                    |
| September ... | 147             | 656                | —         | ...         | 554                      | 171                 | 76         | 9                                    | 775              | 405               | 310                                  |
| October ...   | 123             | 68                 | —         | —           | —                        | 89                  | ...        | 8                                    | 638              | 568               | 12                                   |
| November ...  | 172             | 311                | 184       | 6           | —                        | 438                 | 294        | 9                                    | 374              | 213               | 93                                   |
| December ...  | 229             | 887                | 46        | 5           | 456                      | 480                 | 124        | 41                                   | 671              | 556               | 11                                   |

(a) Monthly and quarterly data as well as chapter totals may not add up to the annual total due to subsequent adjustments by the Customs.

(b) Excluding Bullion and Specie.

(c) Unadjusted data.

TABLE 25

on Imports (c)

Rs Million

| Total | Chemicals    |                            | Paper Products | Cotton Yarn & Textiles | Base metal | Machinery & Equipment | Vehicles & Transport Equipment | Other | Total (b) |
|-------|--------------|----------------------------|----------------|------------------------|------------|-----------------------|--------------------------------|-------|-----------|
|       | of which     |                            |                |                        |            |                       |                                |       |           |
|       | I Fertilizer | II Pharmaceutical Products |                |                        |            |                       |                                |       |           |
| 211   | 63           | 41                         | 54             | 192                    | 172        | 180                   | 115                            | 102   | 2,064     |
| 278   | 111          | 36                         | 57             | 175                    | 146        | 226                   | 91                             | 106   | 2,715     |
| 531   | 221          | 44                         | 85             | 282                    | 210        | 177                   | 94                             | 137   | 4,554     |
| 454   | 208          | 69                         | 106            | 196                    | 252        | 322                   | 125                            | 215   | 5,251     |
| 313   | 99           | 59                         | 99             | 289                    | 272        | 423                   | 183                            | 216   | 4,645     |
| 340   | 51           | 81                         | 93             | 459                    | 265        | 419                   | 287                            | 289   | 6,007     |
| 1,065 | 252          | 157                        | 296            | 1,217                  | 928        | 1,800                 | 1,682                          | 809   | 14,687    |
| 1,639 | 673          | 232                        | 508            | 2,323                  | 1,698      | 2,993                 | 2,586                          | 1,370 | 22,560    |
| 2,467 | 1,333        | 234                        | 526            | 2,308                  | 2,293      | 4,941                 | 3,445                          | 2,036 | 33,637    |
| 2,418 | 1,191        | 171                        | 815            | 3,159                  | 2,317      | 5,106                 | 2,684                          | 2,410 | 35,530    |
| 2,120 | 560          | 334                        | 782            | 3,311                  | 2,358      | 5,605                 | 2,977                          | 2,827 | 36,876    |
| 2,363 | 627          | 378                        | 840            | 3,933                  | 3,015      | 7,297                 | 3,433                          | 3,180 | 42,021    |
| 3,190 | 1,052        | 475                        | 989            | 4,404                  | 3,161      | 7,100                 | 4,140                          | 4,119 | 46,913    |
| 769   | 205          | 106                        | 234            | 883                    | 693        | 2,073                 | 977                            | 921   | 9,886     |
| 733   | 244          | 119                        | 251            | 1,102                  | 821        | 2,186                 | 769                            | 1,070 | 12,525    |
| 998   | 403          | 139                        | 245            | 1,121                  | 846        | 1,469                 | 863                            | 1,009 | 11,105    |
| 689   | 202          | 113                        | 261            | 1,299                  | 802        | 1,373                 | 1,532                          | 1,057 | 13,396    |
| 3,757 | 1,462        | 593                        | 1,363          | 5,354                  | 3,158      | 6,129                 | 3,905                          | 4,218 | 49,069    |
| 765   | 254          | 136                        | 316            | 1,048                  | 680        | 1,648                 | 889                            | 965   | 11,880    |
| 904   | 373          | 130                        | 292            | 1,194                  | 625        | 1,440                 | 859                            | 980   | 11,438    |
| 970   | 293          | 187                        | 363            | 1,485                  | 938        | 1,598                 | 1,056                          | 1,068 | 11,901    |
| 1,118 | 542          | 139                        | 391            | 1,627                  | 915        | 1,445                 | 1,099                          | 1,206 | 13,849    |
| 4,430 | 1,185        | 780                        | 1,418          | 8,082                  | 3,767      | 7,725                 | 3,882                          | 5,491 | 51,332    |
| 978   | 284          | 194                        | 318            | 1,661                  | 882        | 1,641                 | 848                            | 1,169 | 11,522    |
| 1,145 | 269          | 218                        | 355            | 1,767                  | 920        | 1,814                 | 1,119                          | 1,379 | 13,140    |
| 1,149 | 284          | 206                        | 345            | 2,024                  | 869        | 1,941                 | 989                            | 1,399 | 12,104    |
| 1,158 | 347          | 161                        | 399            | 2,629                  | 1,097      | 2,330                 | 926                            | 1,546 | 14,565    |
| 319   | 63           | 67                         | 117            | 527                    | 389        | 633                   | 292                            | 420   | 4,272     |
| 286   | 72           | 76                         | 88             | 616                    | 301        | 583                   | 371                            | 433   | 4,037     |
| 373   | 149          | 51                         | 113            | 518                    | 192        | 425                   | 185                            | 316   | 3,213     |
| 348   | 66           | 87                         | 163            | 579                    | 378        | 660                   | 427                            | 490   | 4,736     |
| 416   | 83           | 61                         | 105            | 693                    | 314        | 690                   | 351                            | 453   | 4,988     |
| 381   | 120          | 70                         | 87             | 495                    | 228        | 464                   | 341                            | 436   | 3,416     |
| 548   | 173          | 92                         | 133            | 739                    | 305        | 738                   | 454                            | 541   | 4,002     |
| 191   | 1            | 51                         | 78             | 452                    | 239        | 570                   | 247                            | 345   | 3,217     |
| 410   | 110          | 63                         | 134            | 833                    | 325        | 633                   | 288                            | 513   | 4,885     |
| 457   | 160          | 65                         | 149            | 898                    | 363        | 690                   | 313                            | 498   | 4,286     |
| 308   | 60           | 54                         | 115            | 693                    | 251        | 662                   | 276                            | 378   | 3,978     |
| 393   | 127          | 42                         | 135            | 1,038                  | 483        | 978                   | 337                            | 670   | 6,301     |

Source : Customs, Sri Lanka.

Value - Rs. Mn.

| Period       | Tea                 |          | Rubber              |         | Coconut Products    |         |                      | Minor Agricultural Crops Value | Industrial Exports Value | Gems Value | Other Value | Total Exports(a) Value |
|--------------|---------------------|----------|---------------------|---------|---------------------|---------|----------------------|--------------------------------|--------------------------|------------|-------------|------------------------|
|              | Quantity (Mn. Kgs.) | Value    | Quantity (Mn. Kgs.) | Value   | Kernel Products     |         | Other Products Value |                                |                          |            |             |                        |
|              |                     |          |                     |         | Quantity (Mn. Nuts) | Value   |                      |                                |                          |            |             |                        |
| 1974         | 175.4               | 1,359.7  | 128.4               | 738.5   | 460.1               | 394.0   | 146.8                | 152.5                          | 480.9                    | 98.1       | 101.4       | 3,471.9                |
| 1975         | 212.7               | 1,931.6  | 161.0               | 653.7   | 845.3               | 387.5   | 107.3                | 114.5                          | 519.4                    | 180.2      | 39.2        | 3,933.4                |
| 1976         | 200.0               | 2,099.7  | 137.0               | 889.6   | 803.3               | 374.6   | 119.8                | 204.2                          | 737.8                    | 261.4      | 127.8       | 4,814.9                |
| 1977         | 185.8               | 3,502.5  | 135.8               | 930.6   | 280.6               | 334.7   | 160.8                | 334.8                          | 941.3                    | 297.9      | 135.2       | 6,637.8                |
| 1978         | 192.7               | 6,400.9  | 138.0               | 2,020.6 | 594.6               | 971.6   | 299.4                | 722.8                          | 1,944.1                  | 531.0      | 315.9       | 13,206.3               |
| 1979         | 187.5               | 5,722.2  | 128.2               | 2,491.4 | 537.0               | 1,297.6 | 401.1                | 887.9                          | 3,737.3                  | 490.1      | 245.0       | 15,272.6               |
| 1980         | 184.7               | 6,170.1  | 121.0               | 2,590.4 | 239.4               | 753.8   | 480.5                | 878.4                          | 5,955.2                  | 663.7      | 102.9       | 17,595.0               |
| 1981         | 183.4               | 6,444.0  | 132.5               | 2,889.0 | 400.8               | 1,010.7 | 426.9                | 1,397.5                        | 7,455.7                  | 632.5      | 786.8       | 21,043.1               |
| 1982         | 181.0               | 6,342.2  | 131.3               | 2,322.6 | 569.4               | 1,002.6 | 493.9                | 1,495.2                        | 8,270.7                  | 684.9      | 841.6       | 21,453.7               |
| 1983         | 157.9               | 8,295.2  | 125.2               | 2,851.8 | 582.3               | 1,409.1 | 511.9                | 1,485.7                        | 8,821.2                  | 940.4      | 780.9       | 25,096.2               |
| 1984 (b)     | 204.2               | 15,764.3 | 126.2               | 3,301.3 | 327.1               | 1,552.7 | 565.6                | 1,391.1                        | 12,917.5                 | 616.5      | 1,237.6     | 37,346.6               |
| 1st Quarter  | 53.4                | 3,943.4  | 39.1                | 1,095.2 | 73.2                | 215.1   | 153.6                | 403.8                          | 3,005.3                  | 228.7      | 229.3       | 9,274.4                |
| 2nd Quarter  | 36.6                | 3,014.3  | 25.5                | 735.0   | 15.4                | 72.8    | 121.8                | 294.7                          | 3,190.4                  | 155.0      | 203.5       | 7,787.5                |
| 3rd Quarter  | 59.2                | 4,535.4  | 27.2                | 690.4   | 79.0                | 466.7   | 134.0                | 344.6                          | 3,273.7                  | 104.0      | 247.9       | 9,796.7                |
| 4th Quarter  | 55.0                | 4,274.5  | 34.3                | 780.6   | 159.5               | 798.1   | 156.3                | 348.0                          | 3,448.1                  | 128.8      | 553.6       | 10,488.0               |
| 1985 (b)     | 198.0               | 12,002.8 | 120.2               | 2,565.9 | 934.8               | 2,383.0 | 709.6                | 1,364.6                        | 14,295.1                 | 560.6      | 2,325.0     | 36,206.6               |
| 1st Quarter  | 45.5                | 3,586.1  | 36.6                | 756.9   | 92.6                | 438.8   | 173.0                | 220.1                          | 3,761.6                  | 120.2      | 160.2       | 9,216.9                |
| 2nd Quarter  | 30.7                | 2,037.8  | 24.9                | 521.5   | 154.7               | 513.0   | 129.3                | 311.0                          | 3,072.7                  | 119.6      | 449.7       | 7,154.6                |
| 3rd Quarter  | 70.7                | 3,870.5  | 33.0                | 731.1   | 330.4               | 809.7   | 208.5                | 462.9                          | 3,519.3                  | 163.4      | 400.7       | 10,166.1               |
| 4th Quarter  | 51.1                | 2,508.3  | 25.7                | 556.4   | 357.1               | 621.5   | 198.8                | 370.7                          | 3,941.5                  | 157.4      | 1,314.4     | 9,669.0                |
| 1986 (b)     | 207.8               | 9,252.8  | 110.0               | 2,622.0 | 1,105.0             | 1,608.8 | 780.4                | 1,499.8                        | 15,877.7                 | 755.1      | 1,675.7     | 34,072.4               |
| 1st Quarter  | 38.4                | 1,766.5  | 37.0                | 797.0   | 352.5               | 526.3   | 206.6                | 465.8                          | 3,827.9                  | 227.4      | 177.1       | 7,994.6                |
| 2nd Quarter  | 48.0                | 2,165.5  | 20.6                | 492.8   | 215.1               | 303.3   | 170.0                | 278.6                          | 3,548.5                  | 101.7      | 229.9       | 7,290.3                |
| 3rd Quarter  | 61.2                | 2,575.8  | 24.0                | 601.0   | 297.8               | 400.3   | 214.1                | 338.8                          | 3,973.4                  | 235.8      | 969.8       | 9,309.0                |
| 4th Quarter  | 60.3                | 2,744.9  | 28.4                | 731.2   | 339.5               | 378.8   | 189.7                | 416.5                          | 4,527.9                  | 190.2      | 299.3       | 9,478.5                |
| 1986 January | 13.5                | 619.2    | 10.9                | 243.9   | 91.2                | 142.0   | 63.9                 | 171.4                          | 1,219.9                  | 105.1      | 54.6        | 2,619.9                |
| February     | 12.9                | 594.9    | 12.4                | 258.5   | 111.0               | 166.3   | 61.4                 | 144.2                          | 1,304.4                  | 57.7       | 67.6        | 2,654.9                |
| March        | 12.0                | 552.5    | 13.7                | 294.6   | 150.3               | 217.9   | 81.3                 | 149.4                          | 1,303.6                  | 64.7       | 55.8        | 2,719.8                |
| April        | 13.3                | 577.3    | 8.9                 | 200.8   | 54.1                | 85.0    | 45.3                 | 90.7                           | 1,004.8                  | —          | 100.1       | 2,100.0                |
| May          | 23.4                | 955.4    | 5.7                 | 138.1   | 95.7                | 130.4   | 77.3                 | 83.6                           | 1,348.6                  | 68.3       | 67.2        | 2,868.9                |
| June         | 14.3                | 637.2    | 6.0                 | 154.0   | 65.3                | 88.0    | 47.4                 | 104.2                          | 1,143.4                  | 85.7       | 61.6        | 2,321.5                |
| July         | 18.9                | 802.3    | 6.0                 | 152.2   | 122.4               | 152.0   | 61.8                 | 120.2                          | 1,393.6                  | 59.9       | 317.9       | 3,059.9                |
| August       | 19.5                | 810.1    | 9.3                 | 234.6   | 83.7                | 116.0   | 85.3                 | 101.2                          | 1,161.7                  | 74.0       | 271.8       | 2,854.7                |
| September    | 22.7                | 963.4    | 8.7                 | 214.3   | 91.7                | 132.4   | 67.0                 | 117.4                          | 1,418.1                  | 101.9      | 379.9       | 3,394.4                |
| October      | 24.4                | 1,010.9  | 8.3                 | 220.2   | 117.4               | 160.4   | 86.0                 | 195.7                          | 1,532.7                  | 85.0       | 76.9        | 3,367.8                |
| November     | 15.6                | 725.7    | 10.4                | 259.4   | 65.7                | 106.9   | 47.6                 | 93.2                           | 1,262.9                  | 53.3       | 75.2        | 2,624.2                |
| December     | 20.3                | 1,038.3  | 9.7                 | 251.5   | 56.5                | 111.5   | 56.2                 | 127.6                          | 1,772.3                  | 52.0       | 147.0       | 3,486.4                |

(a) Adjusted (1980 onwards).

(b) Monthly and quarterly data may not add up to the annual total due to subsequent adjustments made by Customs.

Sources: Customs, Sri Lanka;  
State Gem Corporation;  
Ceylon Petroleum Corporation.

## Exchange Rates Since 16th November 1977(a)

(Rupees per 100 Units of Foreign Currency)

| Date             | U. S. Dollar |              | U.K. Pound Sterling |              | German Deutsche Mark |              | French Franc |              | Japanese Yen |              | Indian Rupee |              |
|------------------|--------------|--------------|---------------------|--------------|----------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|                  | Buying Rate  | Selling Rate | Buying Rate         | Selling Rate | Buying Rate          | Selling Rate | Buying Rate  | Selling Rate | Buying Rate  | Selling Rate | Buying Rate  | Selling Rate |
| 1977 November 16 | 1597.00      | 1603.00      | 2900.00             | 2911.00      | 709.00               | 712.00       | 328.00       | 329.50       | 6.5070       | 6.5370       | 184.70       | 185.50       |
| 1977 December 31 | 1553.00      | 1559.00      | 2979.75             | 2990.75      | 741.00               | 744.00       | 331.45       | 332.95       | 6.4730       | 6.5030       | 184.60       | 185.40       |
| 1978 December 31 | 1549.00      | 1552.00      | 3164.05             | 3170.05      | 854.55               | 856.15       | 374.25       | 374.95       | 8.0290       | 8.0440       | 190.45       | 190.85       |
| 1979 December 31 | 1543.00      | 1546.00      | 3453.50             | 3459.50      | 899.20               | 900.80       | 385.65       | 386.35       | 6.4465       | 6.4615       | 193.80       | 194.20       |
| 1980 December 31 | 1798.50      | 1801.50      | 4266.55             | 4272.55      | 920.45               | 922.05       | 397.15       | 397.85       | 8.7475       | 8.7625       | 228.55       | 228.95       |
| 1981 December 31 | 2053.50      | 2056.50      | 3906.90             | 3912.40      | 906.05               | 907.25       | 357.75       | 358.25       | 9.3235       | 9.3365       | 220.41       | 220.85       |
| 1982 November 9  | 2092.50      | 2095.50      | 3466.55             | 3472.05      | 808.45               | 809.65       | 286.55       | 287.05       | 7.6550       | 7.6680       | 214.09       | 214.51       |
| November 10(b)   | 2102.25      | 2103.75      |                     | *3500.02     |                      | *816.60      |              | *289.11      |              | *7.8026      |              | *214.30      |
| December 31      | 2131.25      | 2132.75      |                     | 3461.30      |                      | 898.06       |              | 317.26       |              | 9.1228       |              | 215.97       |
| 1983 December 31 | 2499.25      | 2500.75      |                     | 3589.38      |                      | 910.50       |              | 297.44       |              | 10.7124      |              | 235.31       |
| 1984 December 31 | 2627.25      | 2628.75      |                     | 3051.11      |                      | 834.95       |              | 272.76       |              | 10.4973      |              | 211.92       |
| 1985 January 31  | 2648.25      | 2649.75      |                     | 2989.40      |                      | 835.12       |              | 273.23       |              | 10.4025      |              | 209.24       |
| February 28      | 2667.25      | 2668.75      |                     | 2900.78      |                      | 801.20       |              | 261.83       |              | 10.2764      |              | 204.87       |
| March 31         | 2694.25      | 2695.75      |                     | 3357.97      |                      | 872.87       |              | 285.34       |              | 10.7328      |              | 210.52       |
| April 30         | 2729.25      | 2730.75      |                     | 3396.12      |                      | 885.21       |              | 290.13       |              | 10.8385      |              | 218.10       |
| May 31           | 2739.25      | 2740.75      |                     | 3496.93      |                      | 887.74       |              | 291.32       |              | 10.8795      |              | 219.07       |
| June 30          | 2741.25      | 2742.75      |                     | 3552.26      |                      | 898.43       |              | 294.79       |              | 11.0120      |              | 222.11       |
| July 31          | 2724.25      | 2725.75      |                     | 3884.49      |                      | 961.30       |              | 315.70       |              | 11.4585      |              | 228.19       |
| August 31        | 2734.25      | 2735.75      |                     | 3825.44      |                      | 982.93       |              | 321.63       |              | 11.5279      |              | 230.51       |
| September 30     | 2737.25      | 2738.75      |                     | 3824.99      |                      | 1022.02      |              | 334.74       |              | 12.5943      |              | 229.31       |
| October 31       | 2744.25      | 2745.75      |                     | 3948.13      |                      | 1046.51      |              | 343.36       |              | 12.9787      |              | 228.15       |
| November 30      | 2738.25      | 2739.75      |                     | 4042.76      |                      | 1081.75      |              | 354.65       |              | 13.5651      |              | 227.95       |
| December 31      | 2740.00      | 2741.50      |                     | 3957.64      |                      | 1110.74      |              | 361.67       |              | 13.6017      |              | 225.75       |
| 1986 January 31  | 2755.50      | 2757.00      |                     | 3916.63      |                      | 1163.71      |              | 379.36       |              | 14.3779      |              | 222.28       |
| February 28      | 2757.75      | 2759.25      |                     | 4053.62      |                      | 1241.73      |              | 403.64       |              | 15.3250      |              | 227.33       |
| March 31         | 2763.50      | 2765.00      |                     | 4089.71      |                      | 1175.53      |              | 382.83       |              | 15.3869      |              | 224.18       |
| April 30         | 2786.75      | 2788.25      |                     | 4303.90      |                      | 1279.26      |              | 401.57       |              | 16.5578      |              | 227.11       |
| May 31           | 2791.75      | 2793.25      |                     | 4143.51      |                      | 1208.87      |              | 379.67       |              | 16.2686      |              | 221.01       |
| June 30          | 2799.25      | 2800.75      |                     | 4253.76      |                      | 1262.40      |              | 395.84       |              | 16.8827      |              | 223.03       |
| July 31          | 2809.25      | 2810.75      |                     | 4212.19      |                      | 1340.01      |              | 413.27       |              | 18.2586      |              | 224.00       |
| August 31        | 2820.50      | 2822.00      |                     | 4167.55      |                      | 1373.54      |              | 419.36       |              | 18.0867      |              | 223.85       |
| September 30     | 2833.75      | 2835.25      |                     | 4070.34      |                      | 1403.70      |              | 428.56       |              | 18.4580      |              | 221.86       |
| October 31       | 2844.50      | 2846.00      |                     | 4001.84      |                      | 1388.13      |              | 424.82       |              | 17.6198      |              | 219.81       |
| November 30      | 2848.75      | 2850.25      |                     | 4074.79      |                      | 1436.24      |              | 438.42       |              | 17.5452      |              | 217.09       |
| December 31      | 2851.25      | 2852.75      |                     | 4179.61      |                      | 1467.27      |              | 443.37       |              | 17.9371      |              | 216.45       |

Source: Central Bank of Sri Lanka.

(a) From the Mid-night of 15th November 1977, the Sri Lanka Rupee was allowed to float and daily buying and selling rates of major currencies for telegraphic transfers by commercial banks were announced by the Central Bank.

(b) From 10th November 1982 the Central Bank foreign exchange transactions with commercial banks were carried out exclusively in U.S. Dollars and the spot buying and selling rate for the U.S. Dollar for transactions with commercial banks were announced by the Central Bank (in the morning of every working day).

\* From this date onwards Middle Rates are given for all major currencies except the U.S. Dollar.

**EXTERNAL FINANCE**
**Balance of Payments - Analytic**

| Item                                 | Rs. Million |         |         |          |          |          |          |          |          |  |
|--------------------------------------|-------------|---------|---------|----------|----------|----------|----------|----------|----------|--|
|                                      | 1977        | 1978    | 1979    | 1980     | 1981     | 1982     | 1983     | 1984(a)  | 1985(a)  |  |
| 1. Merchandise ..                    | + 350       | - 2,393 | - 7,288 | - 16,312 | - 15,616 | - 20,403 | - 20,168 | - 11,850 | - 19,801 |  |
| Exports (f.o.b.) ..                  | 6,640       | 13,207  | 15,282  | 17,603   | 20,507   | 21,098   | 25,038   | 37,198   | 35,728   |  |
| Imports (c.i.f.) ..                  | 6,290       | 15,600  | 22,570  | 33,915   | 36,123   | 41,501   | 45,206   | 49,048   | 55,529   |  |
| 2. Services ..                       | + 304       | + 119   | + 739   | + 859    | + 82     | - 314    | - 1,411  | - 1,735  | - 3,647  |  |
| Receipts ..                          | 923         | 1,942   | 2,992   | 4,605    | 6,019    | 6,962    | 8,033    | 8,567    | 8,926    |  |
| Payments ..                          | 619         | 1,823   | 2,253   | 3,746    | 5,937    | 7,276    | 9,444    | 10,302   | 12,573   |  |
| 3. Goods and Services (1+2) ..       | + 654       | - 2,274 | - 6,549 | - 15,453 | - 15,534 | - 20,717 | - 21,579 | - 13,585 | - 23,448 |  |
| 4. Transfers (Net) ..                | + 612       | + 1,242 | + 2,993 | + 4,541  | + 7,036  | + 8,873  | + 10,457 | + 12,185 | + 12,040 |  |
| Private (Net) ..                     | 122         | 342     | 754     | 2,260    | 3,918    | 5,494    | 6,441    | 7,031    | 7,212    |  |
| Official (Net) ..                    | 490         | 900     | 2,239   | 2,281    | 3,118    | 3,379    | 4,016    | 5,154    | 4,828    |  |
| 5. Current Account Balance (3+4) ..  | + 1,266     | - 1,032 | - 3,556 | - 10,912 | - 8,498  | - 11,844 | - 11,122 | - 1,400  | - 11,408 |  |
| 6. Non - Monetary Capital ..         | + 326       | + 2,600 | + 3,306 | + 6,585  | + 7,691  | + 10,954 | + 10,616 | + 8,755  | + 9,062  |  |
| Private Sector ..                    | - 127       | 145     | 874     | 3,981    | 2,571    | 5,517    | 4,005    | 62       | 1,646    |  |
| Public Sector ..                     | 453         | 2,455   | 2,432   | 2,604    | 5,120    | 5,437    | 6,611    | 8,693    | 7,416    |  |
| Long - term (Net) ..                 | 602         | 2,609   | 2,432   | 2,604    | 5,120    | 5,437    | 6,613    | 8,693    | 7,416    |  |
| Receipts ..                          | (1,319)     | (3,680) | (3,351) | (4,326)  | (6,087)  | (6,954)  | (8,546)  | (10,387) | (9,422)  |  |
| Amortization ..                      | (717)       | (1,071) | (919)   | (1,722)  | (967)    | (1,517)  | (1,933)  | (1,694)  | (2,006)  |  |
| Short - term (Net) ..                | - 149       | - 154   | -       | -        | -        | -        | - 2      | -        | -        |  |
| 7. Valuation Adjustments ..          | + 1680      | + 344   | - 18    | + 607    | - 39     | - 124    | + 82     | - 39     | + 1,491  |  |
| 8. Errors and Omissions ..           | + 41        | - 50    | + 820   | + 495    | + 188    | + 5      | + 766    | - 254    | - 96     |  |
| 9. SDR Allocations ..                | -           | -       | 241     | 258      | 252      | -        | -        | -        | -        |  |
| 10. Overall Balance (5+6+7+8+9) ..   | 3,313       | + 1,862 | + 793   | - 2,967  | - 406    | - 1,009  | + 342    | + 7,062  | - 1,060  |  |
| 11. Monetary Movements (-Surplus) .. | - 3,313     | - 1,862 | - 793   | + 2,967  | + 406    | + 1,009  | - 342    | - 7,062  | + 1,060  |  |
| Average Exchange Rate SLRs/SDR ..    |             |         |         |          |          |          |          |          |          |  |

(a) Revised.

(b) Provisional.

Note: All transactions in the Monetary sector are converted at end of period rates.

TABLE 28

## Presentation 1977 - 1986

| SDR Million |       |       |       |       |       |       |        |         |         |         |
|-------------|-------|-------|-------|-------|-------|-------|--------|---------|---------|---------|
| 1986(b)     | 1977  | 1978  | 1979  | 1980  | 1981  | 1982  | 1983   | 1984(a) | 1985(a) | 1986(b) |
| -21,017     | + 29  | - 144 | - 362 | - 758 | - 693 | - 890 | - 801  | - 453   | - 711   | - 644   |
| 33,881      | 651   | 675   | 759   | 818   | 903   | 918   | 993    | 1,427   | 1,296   | 1,029   |
| 54,898      | 622   | 819   | 1,121 | 1,576 | 1,596 | 1,808 | 1,794  | 1,880   | 2,007   | 1,673   |
| - 3,683     | + 29  | + 6   | + 37  | + 40  | + 4   | - 13  | - 56   | - 66    | - 133   | - 115   |
| 10,594      | 89    | 99    | 149   | 214   | 265   | 304   | 320    | 329     | 323     | 322     |
| 14,277      | 60    | 93    | 112   | 174   | 261   | 317   | 376    | 395     | 456     | 437     |
| - 24,700    | + 58  | - 138 | - 325 | - 718 | - 689 | - 903 | - 857  | - 519   | - 844   | - 759   |
| + 13,239    | + 59  | + 63  | + 148 | + 211 | + 308 | + 387 | + 416  | + 468   | + 434   | + 402   |
| 8,251       | 12    | 17    | 37    | 105   | 172   | 240   | 256    | 270     | 262     | 250     |
| 4,988       | 47    | 46    | 111   | 106   | 136   | 147   | 160    | 198     | 172     | 152     |
| - 11,461    | + 117 | - 75  | - 177 | - 507 | - 381 | - 516 | - 441  | - 51    | - 410   | - 357   |
| ++9,898     | + 32  | + 133 | + 164 | + 306 | + 341 | + 477 | + 420  | + 335   | + 328   | + 302   |
| 1,837       | - 12  | 8     | 43    | 185   | 116   | 240   | 160    | 2       | 58      | 55      |
| 8,061       | 44    | 125   | 121   | 121   | 225   | 237   | 260    | 333     | 270     | 247     |
| 8,061       | 58    | 133   | 121   | 121   | 225   | 237   | 260    | 333     | 270     | 247     |
| (11,314)    | (127) | (188) | (167) | (201) | (267) | (304) | (337)  | (398)   | (342)   | (346)   |
| (3,253)     | (69)  | (55)  | (46)  | (80)  | (42)  | (67)  | (77)   | (65)    | (72)    | (99)    |
| —           | - 14  | - 8   | —     | —     | —     | —     | —      | —       | —       | —       |
| + 1,371     | —     | —     | —     | —     | —     | —     | —      | —       | —       | —       |
| - 1,932     | + 4   | + 7   | + 36  | + 23  | + 2   | + 21  | + 21.6 | + 13    | - 29    | - 19    |
| —           | —     | —     | 12    | 12    | 12    | —     | —      | —       | —       | —       |
| - 2,124     | + 153 | + 65  | + 35  | - 166 | - 26  | - 18  | + 0.6  | + 297   | - 111   | - 74    |
| + 2,124     | - 153 | - 65  | - 35  | + 166 | + 26  | + 18  | - 0.6  | - 297   | + 111   | + 74    |
|             | 10.42 | 19.58 | 20.13 | 21.52 | 22.67 | 22.98 | 25.16  | 26.08   | 27.63   | 32.90   |

Source: Central Bank of Sri Lanka.

## EXTERNAL FINANCE

## Balance of Payments

| ITEM   | 1984     |          |           |
|--|----------|----------|-----------|
|  | Credit   | Debit    | Net       |
| <b>Goods and Services</b>                    |          |          |           |
| 1. Merchandise .. .. .                       | 57,197.6 | 49,046.2 | -11,848.6 |
| 2. Non-monetary Gold .. .. .                 | —        | 1.4      | - 1.4     |
| 3. Freight and Merchandise Insurance .. .. . | 301.5    | 87.7     | + 213.8   |
| 4. Other Transportation .. .. .              | 1,509.3  | 1,408.9  | + 100.4   |
| 4.1 Passenger fares .. .. .                  | 356.0    | 391.0    | - 35.0    |
| 4.2 Port expenditures .. .. .                | 1,088.6  | 558.8    | + 529.8   |
| 4.3 Other .. .. .                            | 64.7     | 459.1    | - 394.4   |
| 5. Travel .. .. .                            | 2,587.3  | 1,203.0  | + 1,384.3 |
| 6. Investment Income .. .. .                 | 1,479.7  | 4,880.6  | - 3,400.9 |
| 6.1 Direct Investment .. .. .                | 1.1      | 292.2    | - 291.1   |
| 6.2 Other .. .. .                            | 1,478.6  | 4,588.4  | - 3,109.8 |
| 7. Government Expenditure n.i.e. .. .. .     | 303.6    | 295.3    | + 8.3     |
| 8. Other Services .. .. .                    | 2,385.9  | 2,426.8  | - 40.9    |
| 8.1 Non-Merchandise Insurance .. .. .        | 212.5    | 261.2    | - 48.7    |
| 8.2 Other .. .. .                            | 2,173.4  | 2,165.6  | + 7.8     |
| Total Goods and Services .. .. .             | 45,764.9 | 59,349.9 | -13,585.0 |
| <b>Transfer Payments</b>                     |          |          |           |
| 9. Private .. .. .                           | 7,653.1  | 622.1    | + 7,031.0 |
| 10. Official .. .. .                         | 5,154.4  | —        | + 5,154.4 |
| Total Current Account .. .. .                | 58,572.4 | 59,972.0 | - 1,399.6 |
| <b>Capital and Monetary Gold</b>             |          |          |           |
| <b>Non-Monetary Sector</b>                   |          |          |           |
| 11. Direct Investment .. .. .                | 23,490.0 | 14,735.0 | + 8,755.0 |
| 941.9  | 112.3    | + 829.6  |           |
| 12. Other Private Long-term .. .. .          | 1,075.3  | 1,194.4  | - 119.1   |
| 13. Other Private Short-term .. .. .         | 11,085.9 | 11,734.1 | - 648.2   |
| 14. Central Government .. .. .               | 10,386.9 | 1,694.2  | + 8,692.7 |
| 14.1 Long-term loans .. .. .                 | 9,409.7  | 1,578.1  | + 7,831.6 |
| 14.2 Other long-term .. .. .                 | 977.2    | 116.1    | + 861.1   |
| 14.3 Other Short-term .. .. .                | —        | —        | —         |
| <b>Monetary Sector</b>                       |          |          |           |
| 15. Government-Assets .. .. .                | 1,572.5  | 8,634.6  | - 7,062.1 |
| 16. Government-Liabilities .. .. .           | —        | 792.6    | - 792.6   |
| 17. Commercial Banks-Assets .. .. .          | —        | 92.3     | - 92.3    |
| 18. Commercial Banks-Liabilities .. .. .     | 284.0    | —        | + 284.0   |
| 19. Central Bank-Assets .. .. .              | —        | 5,030.4  | - 5,030.4 |
| 20. Central Bank-Liabilities .. .. .         | —        | 1,849.0  | - 1,849.0 |
| 21. Transactions with I.M.F. .. .. .         | 1,288.5  | 870.3    | + 418.2   |
| 22. Allocation of SDRs .. .. .               | —        | —        | —         |
| 23. Valuation Adjustments .. .. .            | —        | 38.8     | - 38.8    |
| 24. Monetary Gold .. .. .                    | —        | —        | —         |
| 25. Errors and Omissions .. .. .             | —        | 254.5    | - 254.5   |

(a) Revised.

(b) Provisional.

The balance of payments data are largely based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Year book and International Financial Statistics.

Item 1. Exports are recorded on f.o.b. valuation ; imports on c.i.f. value.

Item 5. Includes educational remittances and official travel. Passage collection by foreign shipping and airlines are included in Item 4.1-Passenger fares.

Item 10. Indicates outright grants received in the form of food aid, commodity aid and project aid.

Item 14.2 Credit entries refer mainly to an increase in liabilities resulting from imports & under Trade Credits. The debit entries in respect of such imports are in the merchandise account and are recorded on an arrivals basis. Debit entries refer to a decline in liabilities and are recorded at the time of settlement of payment for such imports.

TABLE 29

for 1984—1986

Rs. Million

| 1985(a)  |          |           | 1986(b)  |          |           |
|----------|----------|-----------|----------|----------|-----------|
| Credit   | Debit    | Net       | Credit   | Debit    | Net       |
| 35,728.5 | 55,528.2 | 19,799.7  | 33,880.7 | 54,898.0 | -21,017.3 |
| —        | 1.0      | — 1.0     | —        | —        | —         |
| 290.7    | 93.1     | + 197.6   | 348.3    | 104.4    | + 243.9   |
| 1,725.0  | 2,077.0  | — 352.0   | 2,409.6  | 2,769.7  | — 360.1   |
| 568.1    | 766.7    | — 198.6   | 934.1    | 1,105.7  | — 171.6   |
| 1,153.5  | 529.7    | + 623.8   | 1,466.0  | 614.9    | + 851.1   |
| 3.4      | 780.6    | — 777.2   | 9.5      | 1,049.1  | — 1,039.6 |
| 2,233.3  | 1,257.6  | + 975.7   | 2,300.1  | 1,548.9  | + 751.2   |
| 2,261.3  | 5,706.2  | — 3,444.9 | 1,906.7  | 5,767.9  | — 3,861.2 |
| 5.2      | 302.4    | — 297.2   | 7.5      | 431.6    | — 424.1   |
| 2,256.1  | 5,403.8  | — 3,147.7 | 1,899.2  | 5,336.3  | — 3,437.1 |
| 310.0    | 461.9    | — 151.9   | 388.6    | 499.1    | — 110.5   |
| 2,106.1  | 2,976.9  | — 870.8   | 3,240.3  | 3,587.2  | — 346.9   |
| 147.0    | 278.1    | — 131.1   | 923.7    | 755.3    | + 168.4   |
| 1,959.1  | 2,698.8  | — 739.7   | 2,316.6  | 2,831.9  | + 515.3   |
| 44,654.9 | 68,101.9 | -23,447.0 | 44,474.3 | 69,175.2 | -24,700.9 |
| 7,920.0  | 707.7    | + 7,212.3 | 9,142.3  | 891.1    | + 8,251.2 |
| 4,828.1  | —        | + 4,828.1 | 5,077.1  | —        | + 5,077.1 |
| 57,403.0 | 68,809.6 | -11,406.6 | 58,693.7 | 70,066.3 | -11,372.6 |
| 21,597.6 | 12,536.1 | + 9,061.5 | 22,883.0 | 12,985.2 | + 9,897.8 |
| 715.1    | 36.0     | + 679.1   | 828.7    | 14.7     | + 814.0   |
| 2,406.4  | 1,559.6  | + 846.8   | 2,722.4  | 1,723.5  | + 998.9   |
| 9,054.5  | 8,934.3  | + 120.2   | 8,018.0  | 7,994.4  | + 23.6    |
| 9,421.6  | 2,006.2  | + 7,415.4 | 11,313.9 | 3,252.6  | + 8,061.3 |
| 8,833.9  | 1,884.7  | + 6,949.2 | 9,915.4  | 2,738.9  | + 7,176.5 |
| 587.7    | 121.5    | + 466.2   | 1,398.5  | 513.7    | + 884.8   |
| 2,585.0  | 1,525.3  | + 1,059.7 | 6,005.8  | 3,881.6  | 2,124.2   |
| —        | 49.9     | - 49.9    | 270.4    | 33.3     | + 237.1   |
| —        | 508.0    | - 508.0   | 346.6    | 1,423.7  | - 1,077.1 |
| 936.7    | —        | + 936.7   | 1,258.1  | 46.3     | + 1,211.8 |
| 1,132.0  | —        | + 1,132.0 | 2,332.2  | 276.9    | + 2,055.3 |
| 279.0    | —        | + 279.0   | 184.5    | 245.4    | - 60.9    |
| 237.3    | 967.4    | - 730.1   | 1,614.0  | 1,861.0  | - 247.0   |
| 1,491.2  | —        | + 1,491.2 | 1,371.1  | —        | + 1,371.1 |
| —        | 205.8    | - 205.8   | —        | 2,020.3  | - 2,020.3 |

Source : Central Bank of Sri Lanka.

- Items 15-20 The change in capital of the monetary sector is based on local records.
- Item 21 The figures shown in the credit column relate to drawings from the International Monetary Fund and the increase in liabilities to the I.M.F., in Sri Lanka Rupees arising from changes in the representative rate of the SDR. Figures in the debit column are in respect of repurchases or repayments, made in instalments to the I.M.F. in respect of earlier drawings. Subscriptions to the I. M. F. consequent to successive increases in Sri Lanka's quota are also shown in the debit column.



**EXTERNAL FINANCE**
**Balance of Payments**

| Item   | 1984           |                |                |
|--|----------------|----------------|----------------|
|  | Credit         | Debit          | Net            |
| <b>Goods and Services</b>                    |                |                |                |
| 1. Merchandise .. .. .                       | 1,427.4        | 1,880.1        | - 452.7        |
| 2. Non-Monetary Gold .. .. .                 | —              | —              | —              |
| 3. Freight and Merchandise Insurance .. .. . | 11.5           | 3.3            | + 8.2          |
| 4. Other Transportation .. .. .              | 57.8           | 54.1           | + 3.7          |
| 4.1 Passenger fares .. .. .                  | 13.6           | 15.0           | - 1.4          |
| 4.2 Port expenditure .. .. .                 | 41.8           | 21.5           | + 20.3         |
| 4.3 Other .. .. .                            | 2.4            | 17.6           | - 15.2         |
| 5. Travel .. .. .                            | 99.1           | 46.1           | + 53.0         |
| 6. Investment Income .. .. .                 | 57.2           | 186.9          | - 129.7        |
| 6.1 Direct Investment .. .. .                | —              | 11.2           | - 11.2         |
| 6.2 Other .. .. .                            | 57.2           | 175.7          | - 118.5        |
| 7. Government Expenditure n.i.e. .. .. .     | 11.5           | 11.3           | + 0.2          |
| 8. Other Services .. .. .                    | 91.6           | 93.2           | - 1.6          |
| 8.1 Non-Merchandise Insurance .. .. .        | 8.2            | 10.1           | - 1.9          |
| 8.2 Other .. .. .                            | 83.4           | 83.1           | + 0.3          |
| <b>Total Goods and Services</b>              | <b>1,756.1</b> | <b>2,275.0</b> | <b>- 518.9</b> |
| <b>Transfer Payments</b>                     |                |                |                |
| 9. Private .. .. .                           | 293.5          | 23.8           | + 269.7        |
| 10. Official .. .. .                         | 197.8          | —              | + 197.8        |
| <b>Total Current Account</b>                 | <b>2,247.4</b> | <b>2,298.8</b> | <b>- 51.4</b>  |
| <b>Capital and Monetary Gold</b>             |                |                |                |
| <b>Non-Monetary Sector</b>                   |                |                |                |
| 11. Direct Investment .. .. .                | 900.2          | 564.8          | + 335.4        |
| 11.1 Government .. .. .                      | 36.2           | 4.4            | + 31.8         |
| 11.2 Other Private Long-term .. .. .         | 41.5           | 46.2           | - 4.7          |
| 11.3 Other Private Short-term .. .. .        | 424.3          | 449.1          | - 24.8         |
| 14. Central Government .. .. .               | 398.2          | 65.1           | + 333.1        |
| 14.1 Long-term loans .. .. .                 | 360.6          | 60.6           | + 300.0        |
| 14.2 Other long-term .. .. .                 | 37.6           | 4.5            | + 33.1         |
| 14.3 Other Short-term .. .. .                | —              | —              | —              |
| <b>Monetary Sector</b>                       |                |                |                |
| 15. Government—Assets .. .. .                | 44.0           | 341.1          | - 297.1        |
| 16. Government - Liabilities .. .. .         | —              | 30.9           | - 30.9         |
| 17. Commercial Banks-Assets .. .. .          | —              | 6.7            | - 6.7          |
| 18. Commercial Banks-Liabilities .. .. .     | 12.9           | —              | + 12.9         |
| 19. Central Bank - Assets .. .. .            | —              | 199.0          | - 199.0        |
| 20. Central Bank-Liabilities .. .. .         | —              | 70.6           | - 70.6         |
| 21. Transactions with I.M.F. .. .. .         | 31.1           | 33.9           | - 2.8          |
| 22. Allocation of SDRs .. .. .               | —              | —              | —              |
| 23. Valuation Adjustments .. .. .            | —              | —              | —              |
| 24. Monetary Gold .. .. .                    | —              | —              | —              |
| 25. Errors and Omissions .. .. .             | 13.1           | —              | + 13.1         |

(a) Revised.

(b) Provisional.

The balance of payments data are largely based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Yearbook and International Financial Statistics.

Item 1. Exports are recorded on f.o.b. valuation ; imports on c.i.f. value.

Item 5. Includes educational remittances and official travel. Passage collections by foreign shipping and airlines are included in Item 4.1-Passenger fares.

Item 10. Indicates outright grants received in the form of food aid, commodity aid and project aid.

Item 14.2 Credit entries refer mainly to an increase in liabilities resulting from imports & under Trade Credits. The debit entries in respect of such imports are in the merchandise account and are recorded on an arrivals basis. Debit entries refer to a decline in liabilities and are recorded at the time of settlement of payment for such imports.

TABLE 30

for 1984 - 1986

SDR Million

| 1985(a)        |                |                | 1986(b)        |                |                |
|----------------|----------------|----------------|----------------|----------------|----------------|
| Credit         | Debit          | Net            | Credit         | Debit          | Net            |
| 1,295.8        | 2,006.8        | - 711.0        | 1,028.7        | 1,672.4        | - 643.9        |
| 10.5           | 3.2            | + 7.2          | 10.6           | 3.1            | + 7.5          |
| 62.5           | 75.1           | - 12.6         | 72.9           | 84.6           | - 11.7         |
| 20.6           | 27.6           | - 7.0          | 28.2           | 33.7           | - 5.5          |
| 41.8           | 19.2           | + 22.6         | 44.3           | 18.8           | + 25.5         |
| 0.1            | 28.3           | - 28.2         | 0.4            | 32.1           | - 31.7         |
| 81.3           | 45.7           | + 35.6         | 70.5           | 46.9           | + 23.6         |
| 82.0           | 206.8          | - 124.8        | 57.9           | 175.5          | - 117.6        |
| 0.2            | 10.9           | - 10.7         | 0.2            | 13.4           | - 13.2         |
| 81.8           | 195.9          | - 114.1        | 57.7           | 162.1          | - 104.4        |
| 11.2           | 16.9           | - 5.7          | 11.8           | 15.1           | - 3.3          |
| 75.7           | 103.0          | - 32.3         | 98.8           | 112.3          | - 13.5         |
| 5.4            | 10.0           | - 4.6          | 28.3           | 26.4           | + 1.9          |
| 70.3           | 98.0           | - 27.7         | 70.5           | 85.9           | - 15.4         |
| <b>1,619.0</b> | <b>2,462.6</b> | <b>- 843.6</b> | <b>1,351.2</b> | <b>2,110.1</b> | <b>- 758.9</b> |
| 287.6          | 25.8           | + 261.8        | 277.2          | 27.1           | + 250.1        |
| 171.9          | —              | + 171.9        | 151.6          | —              | + 151.6        |
| <b>2,078.5</b> | <b>2,488.4</b> | <b>- 409.9</b> | <b>1,780.0</b> | <b>2,137.2</b> | <b>- 357.2</b> |
| 782.5          | 454.4          | + 328.1        | 700.0          | 397.8          | + 302.2        |
| 25.8           | 1.3            | + 24.5         | 25.5           | 0.4            | + 25.1         |
| 88.3           | 57.5           | + 30.8         | 83.1           | 52.7           | + 30.4         |
| 326.7          | 323.4          | + 3.3          | 245.0          | 245.7          | - 0.7          |
| 341.7          | 72.2           | + 269.5        | 346.4          | 99.0           | + 247.4        |
| 320.1          | 67.8           | + 252.3        | 304.0          | 82.6           | + 221.4        |
| 21.6           | 4.4            | + 17.2         | 42.4           | 16.4           | + 26.0         |
| 146.8          | 35.8           | + 111.0        | 173.9          | 100.2          | + 73.7         |
| 3.9            | —              | + 3.9          | 11.6           | 0.1            | + 11.5         |
| 12.3           | —              | + 12.3         | 19.7           | 24.5           | - 4.8          |
| 13.5           | —              | + 13.5         | 24.9           | 8.8            | + 16.1         |
| 108.0          | —              | + 108.0        | 112.5          | —              | + 112.5        |
| 9.1            | —              | + 9.1          | 5.2            | 8.3            | - 3.1          |
| —              | 35.8           | - 35.8         | —              | 58.6           | - 58.6         |
| —              | —              | —              | —              | —              | —              |
| —              | —              | —              | —              | —              | —              |
| —              | —              | —              | —              | —              | —              |
| —              | 29.2           | - 29.2         | —              | 18.7           | - 18.7         |

Source: Central Bank of Sri Lanka.

Items 15-20 The change in capital of the monetary sector is based on local records.

Item 21 The figures shown in the credit column relate to drawings from the International Monetary Fund. Figures in the debit column are in respect of repurchases or repayments, made in instalments to the I. M. F., in respect of earlier drawings. Subscriptions to the I. M. F. consequent to successive increases in Sri Lanka's quota, are also shown in the debit column.

## EXTERNAL FINANCE

### External Assets

| End of Period    | Government(a) | Government agencies and Institutions(b) | Currency Board/<br>Central Bank(c) |
|------------------|---------------|---|------------------------------------|
| 1940             | 29.3          | 67.2                                    | 80.2                               |
| 1945             | 420.6         | 142.3                                   | 460.5                              |
| 1950             | 76.8          | 265.7                                   | 565.1                              |
| 1955             | 111.7         | 237.2                                   | 655.2                              |
| 1960             | 20.0          | 219.4                                   | 190.2                              |
| 1961             | 18.9          | 223.2                                   | 184.7                              |
| 1962             | 22.7          | 227.6                                   | 152.1                              |
| 1963             | 15.7          | 227.1                                   | 114.2                              |
| 1964             | 0.8           | 107.0                                   | 135.9                              |
| 1965             | 11.3          | 54.6                                    | 282.2                              |
| 1966             | 4.8           | 57.3                                    | 143.0                              |
| 1967             | 3.7           | 64.9                                    | 260.4                              |
| 1968             | 1.8           | 68.4                                    | 235.5                              |
| 1969             | 1.2           | 72.3                                    | 165.2                              |
| 1970             | 0.4           | 57.6                                    | 194.0                              |
| 1971             | 12.4          | 62.3                                    | 238.2                              |
| 1972             | 53.7          | 67.3                                    | 285.4                              |
| 1973             | 3.3           | 70.7                                    | 480.5                              |
| 1974             | 0.5           | 74.3                                    | 420.1                              |
| 1975             | 0.7           | 0.2                                     | 438.0                              |
| 1976             | 6.6           | 0.2                                     | 822.8                              |
| 1977             | 3.5           | 0.4                                     | 1,326.5                            |
| 1978             | 27.9          | 0.5                                     | 6,132.4                            |
| 1979             | 10.4          | 0.5                                     | 7,960.2                            |
| 1980             | 14.4          | 0.6                                     | 4,404.3                            |
| 1981             | 135.1         | 0.6                                     | 6,743.2                            |
| 1982             | 414.6         | 0.5                                     | 7,233.5                            |
| 1983             | 196.3         | 0.5                                     | 7,703.9                            |
| 1984 1st Quarter | 16.6          | 0.5                                     | 8,554.0                            |
| 2nd Quarter      | 895.2         | 0.5                                     | 9,597.0                            |
| 3rd Quarter      | 949.9         | 0.5                                     | 10,950.9                           |
| 4th Quarter      | 988.9         | 0.5                                     | 12,734.3                           |
| 1985 1st Quarter | 1,046.2       | 0.5                                     | 13,932.7                           |
| 2nd Quarter      | 1,029.0       | 0.5                                     | 12,255.4                           |
| 3rd Quarter      | 1,047.6       | 0.6                                     | 13,618.4                           |
| 4th Quarter      | 1,038.7       | 0.6                                     | 11,602.3                           |
| 1986 January     | 1,043.4       | 0.6                                     | 11,025.7                           |
| February         | 1,038.5       | 0.6                                     | 11,632.1                           |
| March            | 1,044.6       | 0.6                                     | 11,339.1                           |
| April            | 1,080.0       | 0.7                                     | 11,569.9                           |
| May              | 768.0         | 0.6                                     | 11,722.7                           |
| June             | 774.1         | 0.7                                     | 11,616.0                           |
| July             | 780.3         | 0.6                                     | 11,051.5                           |
| August           | 784.2         | 0.6                                     | 10,719.9                           |
| September        | 789.9         | 0.6                                     | 10,502.0                           |
| October          | 796.1         | 0.6                                     | 10,533.4                           |
| November         | 803.3         | 0.6                                     | 10,023.9                           |
| December         | 801.6         | 0.6                                     | 9,547.0                            |

Note: The figures in the above table differ from statistics on external assets published in the Annual Reports and Bulletins up to December 1961. The differences that occur are explained more fully in the footnotes that follow.

- (a) Figures upto 1959 include War Loan re-lent to U. K. Government, less the part held by the Currency Board/Central Bank. Figures upto 1952 agree with previously Published statistics. Any difference thereafter is due to the inclusion of balances due to Sri Lanka under payments agreement with the People's Republic of China. Except for these balances which are recorded according to local records. The basis of valuation through out is at face value according to records abroad.
- (b) As previously published - i. e. at face value according to records abroad. Includes foreign assets held by the Sterling Loans Sinking Fund.

TABLE 31

of Sri Lanka

Rs. Million

| Commercial Banks (d) | Total External Assets | Changes in Total External Assets between Periods | Total External Assets Net of Sterling Loans Sinking Funds |
|----------------------|-----------------------|--|---|
|                      | 324.4                 | —  | 309.3   |
| 147.7                | 1,259.9               | + 935.5  | 1,229.0   |
| 236.5                | 1,132.9               | - 127.0  | 1,083.0   |
| 225.3                | 1,228.8               | + 95.9   | 1,154.5   |
| 224.7                | 541.3                 | - 687.5  | 457.7   |
| 111.7                | 531.7                 | - 9.6  | 440.9   |
| 104.9                | 503.9                 | - 27.8   | 406.7   |
| 101.5                | 462.3                 | - 41.6   | 358.8   |
| 105.3                | 351.0                 | - 111.3  | 304.7   |
| 107.3                | 439.9                 | + 88.9   | 407.6   |
| 91.8                 | 317.6                 | - 122.3  | 281.9   |
| 112.5                | 448.9                 | + 131.3  | 407.0   |
| 119.9                | 463.0                 | + 14.1   | 417.4   |
| 157.3                | 377.1                 | - 85.9   | 327.5   |
| 138.4                | 402.6                 | + 25.5   | 366.6   |
| 150.6                | 498.1                 | + 95.5   | 456.0   |
| 185.2                | 726.7                 | + 228.6  | 680.1   |
| 320.3                | 851.2                 | + 124.5  | 801.2   |
| 296.7                | 888.8                 | + 37.6   | 835.3   |
| 393.9                | 833.9                 | - 54.9   | 833.9   |
| 395.0                | 1,402.2               | + 568.3  | 1,402.2   |
| 572.6                | 5,573.3               | + 4,171.1  | 5,573.3   |
| 1,242.9              | 7,477.0               | + 1,903.7  | 7,477.0   |
| 1,316.2              | 9,652.3               | + 2,175.3  | 9,652.3   |
| 1,681.2              | 6,766.2               | - 2,886.1  | 6,766.2   |
| 2,346.9              | 9,222.2               | + 2,456.0  | 9,222.2   |
| 2,343.3              | 11,233.7              | + 2,011.5  | 11,233.7  |
| 3,585.1              | 13,026.2              | + 1,792.5  | 13,026.2  |
| 5,125.5              | 13,926.7              | + 900.5  | 13,926.7  |
| 5,355.6              | 15,741.6              | + 1,814.9  | 15,741.6  |
| 5,248.9              | 17,205.5              | + 1,463.9  | 17,205.5  |
| 5,304.2              | 18,941.5              | + 1,736.0  | 18,941.5  |
| 5,217.8              |                       |  |   |
| 5,651.9              | 20,631.3              | + 1,689.8  | 20,631.3  |
| 5,499.6              | 18,784.5              | - 1,846.8  | 18,784.5  |
| 5,291.9              | 19,958.5              | + 1,174.0  | 19,958.5  |
| 5,725.8              | 18,367.4              | - 1,591.1  | 18,367.4  |
|                      |                       |  |   |
| 5,813.8              | 17,883.5              | - 483.9  | 17,883.5  |
| 6,233.1              | 18,924.3              | + 1,040.8  | 18,924.3  |
| 6,320.1              | 18,704.4              | - 219.9  | 18,704.4  |
| 6,096.1              | 18,746.7              | + 42.3   | 18,746.7  |
| 6,171.2              | 18,662.5              | - 84.2   | 18,662.5  |
| 5,973.5              | 18,364.3              | - 298.2  | 18,364.3  |
| 6,123.7              | 17,956.1              | - 408.2  | 17,956.1  |
| 6,228.6              | 17,733.3              | - 222.8  | 17,733.3  |
| 6,438.4              | 17,730.9              | - 2.4  | 17,730.9  |
| 6,313.3              | 17,648.4              | - 82.5   | 17,648.4  |
| 6,222.0              | 17,049.8              | - 598.6  | 17,049.8  |
| 6,802.9              | 17,152.1              | - 102.3  | 17,152.1  |

Source : Central Bank of Sri Lanka.

- (c) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950. Figures upto 1949 are as previously published. Thereafter, the figures are as published under the International Reserve in the balance sheet of the Central Bank. The International Reserve also includes balances due to Sri Lanka on bilateral clearing accounts other than with the People's Republic of China.
- (d) All figures are according to local records, and upto 1947 are as previously published. From 1949 they agree with foreign balances of commercial banks. These balances, are the sum of foreign currency on hand and balances due from banks abroad and export bills purchased and discounted.

**External Debt Outstanding 1985-1986(a)**  
(Disbursed)

| Item   | Rs. Million     |                  | SDR Million    |                |
|--|-----------------|------------------|----------------|----------------|
|  | 1985            | 1986             | 1985           | 1986           |
| <b>A. Long and Medium-Term</b>                             |                 |                  |                |                |
| <b>1. Government</b>                                       | <b>68,315.3</b> | <b>86,871.0</b>  | <b>2,269.2</b> | <b>2,490.2</b> |
| (i) Multilateral   | 19,512.7        | 23,983.1         | 648.1          | 687.5          |
| of which IBRD  | 370.0           | 453.2            | 12.3           | 13.0           |
| IDA  | 10,682.9        | 14,053.5         | 354.8          | 402.8          |
| IMF Trust Fund   | 2,583.9         | 2,061.0          | 85.8           | 59.1           |
| (ii) Bilateral   | 40,074.8        | 53,323.2         | 1,331.2        | 1,528.5        |
| (iii) Financial Markets                                    | 8,204.7         | 9,049.5          | 272.5          | 259.4          |
| (iv) Suppliers' Credits                                    | 523.1           | 515.2            | 17.4           | 14.8           |
| <b>2. Public Corporations with Government Guarantee</b>    | <b>9,211.4</b>  | <b>8,194.2</b>   | <b>305.9</b>   | <b>234.9</b>   |
| (i) Multilateral   | 1,131.5         | 1,090.8          | 37.6           | 31.3           |
| of which IBRD  | 1,131.5         | 1,090.8          | 37.6           | 31.3           |
| IDA  | —               | —                | —              | —              |
| (ii) Bilateral   | —               | —                | —              | —              |
| (iii) Financial Markets                                    | 8,063.5         | 7,097.0          | 267.8          | 203.4          |
| (iv) Suppliers' Credits                                    | 16.4            | 6.4              | 0.5            | 0.2            |
| <b>3. Private Sector with Government Guarantee</b>         | <b>419.3</b>    | <b>2,240.2</b>   | <b>14.0</b>    | <b>—</b>       |
| (i) Multilateral   | —               | —                | —              | —              |
| of which IBRD  | —               | —                | —              | —              |
| IDA  | —               | —                | —              | —              |
| (ii) Bilateral   | —               | —                | —              | —              |
| (iii) Financial Markets                                    | 408.0           | 2,236.1          | 13.6           | 64.1           |
| (iv) Suppliers' Credits                                    | 11.3            | 4.1              | 0.4            | 0.1            |
| <b>4. Public Corporations without Government Guarantee</b> | <b>—</b>        | <b>—</b>         | <b>—</b>       | <b>—</b>       |
| (i) Financial Markets                                      | —               | —                | —              | —              |
| (ii) Suppliers' Credits                                    | —               | —                | —              | —              |
| <b>5. Private Sector without Government Guarantee</b>      | <b>2,798.7</b>  | <b>2,752.8</b>   | <b>93.0</b>    | <b>78.9</b>    |
| (i) Financial Markets                                      | 2,714.5         | 2,668.0          | 90.2           | 76.5           |
| (ii) Suppliers' Credits                                    | 11.0            | 3.3              | 0.4            | 0.1            |
| (iii) Other Private  | 73.2            | 81.5             | 2.4            | 2.3            |
| <b>Total</b>   | <b>80,744.7</b> | <b>100,058.2</b> | <b>2,682.1</b> | <b>2,868.2</b> |
| of which (i) Multilateral                                  | 20,644.2        | 25,073.9         | 685.7          | 718.8          |
| (ii) Bilateral   | 40,074.8        | 53,323.2         | 1,331.2        | 1,528.5        |
| (iii) Financial Markets                                    | 19,390.7        | 21,050.6         | 644.1          | 603.4          |
| (iv) Suppliers' Credits                                    | 561.8           | 529.0            | 18.7           | 15.2           |
| (v) Other Private  | 73.2            | 81.5             | 2.4            | 2.3            |
| <b>B. Short-Term and Other</b>                             | <b>13,558.6</b> | <b>13,249.7</b>  | <b>480.0</b>   | <b>393.9</b>   |
| (i) IMF Drawings   | 7,913.5         | 7,671.5          | 292.5          | 234.0          |
| (ii) Bank Borrowings                                       | 6.0             | —                | 0.2            | —              |
| (iii) Other (b)  | 5,639.1         | 5,578.2          | 187.3          | 159.9          |
| <b>C. Total Outstanding Debt (A+B)</b>                     | <b>94,303.3</b> | <b>113,307.9</b> | <b>3,162.1</b> | <b>3,262.1</b> |

Source : Central Bank of Sri Lanka.

(a) Provisional

(b) Includes acceptance credits of the Ceylon Petroleum Corporation, trade credits and borrowings of GCEC enterprises and other approved institutions from FCBU's.

# GOVERNMENT FINANCE

## Summary of Government

| Item   | 1978          | 1979          | 1980          |
|--|---------------|---------------|---------------|
| <b>1. Revenue</b> .. .. .                                  | <b>11,688</b> | <b>12,730</b> | <b>14,068</b> |
| <b>2. Expenditure</b> .. .. .                              | <b>18,853</b> | <b>21,521</b> | <b>30,343</b> |
| 2.1 Recurrent expenditure .. .. .                          | 10,408        | 11,502        | 13,249        |
| 2.2 Capital expenditure .. .. .                            | 6,614         | 8,991         | 13,854        |
| 2.3 Advance accounts .. .. .                               | 1,831         | 1,028         | 3,240         |
| <b>3. Budget deficit</b> .. .. .                           | <b>7,165</b>  | <b>8,791</b>  | <b>16,274</b> |
| <b>4. Debt repayments (c)*</b> .. .. .                     | <b>1,165</b>  | <b>1,182</b>  | <b>1,810</b>  |
| <b>5. Net cash deficit</b> .. .. .                         | <b>6,000</b>  | <b>7,609</b>  | <b>14,772</b> |
| <b>6. Financing of Budget deficit</b>                      |               |               |               |
| 6.1 Domestic non-market borrowing .. .. .                  | 453           | 1,096         | - 216         |
| 6.2 Domestic market borrowing .. .. .                      | 2,200         | 3,486         | 9,826         |
| 6.3 Foreign finance .. .. .                                | 4,454         | 4,237         | 6,735         |
| 6.4 Use of cash balances .. .. .                           | 58            | - 28          | - 72          |
| <b>7. Financing of net cash deficit</b>                    |               |               |               |
| 7.1 Domestic non-market borrowing .. .. .                  | 280           | 918           | - 487         |
| 7.2 Domestic market borrowing .. .. .                      | 1,710         | 2,982         | 9,195         |
| 7.3 Foreign finance .. .. .                                | 3,953         | 3,738         | 6,136         |
| 7.4 Use of cash balances .. .. .                           | 58            | - 28          | - 72          |
| <b>8. Expansionary impact of fiscal operations</b> .. .. . | <b>173</b>    | <b>634</b>    | <b>7,029</b>  |
| <b>9. Government debt outstanding (Net)</b> .. .. .        | <b>27,746</b> | <b>31,512</b> | <b>46,779</b> |

(a) These figures will differ from those in Government Accounts for reasons given in footnotes at the end of Appendix.

(b) Adjusted for anticipated Rs. 1,850 million in 1986 and Rs. 1,950 million in 1987 in respect of recurrent expenditure.

TABLE 33

## Fiscal Operations 1978 to 1987 (a)

Rs. Million

| 1981   | 1982   | 1983   | 1984<br>Provi-<br>sional | 1985<br>Provi-<br>sional | 1986                  |                  | 1987<br>Approved<br>Estimates |
|--------|--------|--------|--------------------------|--------------------------|-----------------------|------------------|-------------------------------|
|        |        |        |                          |                          | Approved<br>Estimates | Provi-<br>sional |                               |
| 16,228 | 17,809 | 25,210 | 37,731                   | 39,010                   | 39,089                | 41,955           | 44,115                        |
| 31,094 | 37,900 | 46,816 | 53,592                   | 60,173                   | 66,075(b)(d)          | 67,551           | 70,300(b)                     |
| 16,005 | 20,110 | 23,963 | 28,926                   | 33,842                   | 35,150(b)(d)          | 34,772           | 37,050(b)                     |
| 13,373 | 18,669 | 21,733 | 21,750                   | 30,529                   | 30,125                | 32,949           | 33,000                        |
| 1,716  | - 879  | 1,120  | 2,916                    | 314                      | 800                   | - 170            | 250                           |
| 14,866 | 20,091 | 21,606 | 15,861                   | 25,676                   | 26,986                | 25,596           | 26,185                        |
| 1,608  | 2,612  | 5,302  | 2,229                    | 6,897                    | 7,135                 | 7,529            | 5,393                         |
| 13,258 | 17,479 | 16,580 | 13,632                   | 18,779                   | 19,851                | 18,067           | 20,792                        |
| 400    | 1,713  | 2,385  | 904                      | - 2,000                  | -                     | - 875            | -                             |
| 6,296  | 9,899  | 8,965  | 3,041                    | 17,971                   | 12,786                | 12,137           | 10,970                        |
| 8,208  | 8,794  | 10,950 | 11,251                   | 12,205                   | 14,200                | 13,575           | 15,215                        |
| - 38   | - 315  | - 694  | 666                      | - 2,501                  | -                     | 760              | -                             |
| 363    | 1,664  | 2,239  | 807                      | - 2,008                  | -                     | - 884            | -                             |
| 5,331  | 8,010  | 5,250  | 2,374                    | 12,872                   | 8,285                 | 7,641            | 10,048                        |
| 7,602  | 8,121  | 9,785  | 9,785                    | 10,416                   | 11,566                | 10,550           | 10,744                        |
| - 38   | - 315  | - 694  | 666                      | - 2,501                  | -                     | 760              | -                             |
| 3,847  | 3,675  | 474    | -2,095                   | 4,712                    | 1,986                 | 3,047            | 3,470                         |
| 58,659 | 71,250 | 86,423 | 95,741                   | 123,720                  | -                     | 149,864          | -                             |

Sources: General Treasury,  
Central Bank of Sri Lanka.

(c) Includes sinking fund contributions, direct repayments of public debt and contributions to International financial organisations amounting to Rs. 308 million in 1980 and Rs. 277 million in 1983. In 1978, 1979, 1980, 1981, 1982, 1983, 1984, 1985 and 1986 (Provisional) Rs. 174 million, Rs. 178 million, Rs. 272 million, Rs. 37 million, Rs. 49 million, Rs. 146 million, Rs. 96 million, Rs. 8 million and Rs. 9 million respectively, being repayments of foreign administrative borrowings are also included.

(d) Of this, Rs. 610 million is provided for Tree Crop Stabilization Funds.

\* Contributions to sinking funds for repayment of rupee loans ceased with effect from January, 1984.

# GOVERNMENT FINANCE

## Government Net Cash

| Item   | 1978             | 1979             |
|--|------------------|------------------|
| <b>1. NET CASH SURPLUS/DEFICIT(—)</b>  | <b>-5,999.9</b>  | <b>-7,609.2</b>  |
| <b>1.1 Revenue (a)</b>   | <b>11,687.8</b>  | <b>12,730.1</b>  |
| <b>1.2 Expenditure (b)</b>   | <b>-17,687.8</b> | <b>-20,339.3</b> |
| 1.2.1 Recurrent Expenditure  | -10,407.6        | -11,502.1        |
| 1.2.2 Capital Expenditure  | -5,449.3(c)      | -7,808.9         |
| 1.2.3 Unissued stores and materials  | -116.7           | -52.3            |
| 1.2.4 Advances to government departments,<br>corporations and public officers                | -1,532.5         | -1,264.9         |
| 1.2.5 Ceylon-China trade account   | -199.6           | 298.9            |
| 1.2.6 Miscellaneous  | 17.9             | -10.0            |
| <b>2. FINANCING OF THE DEFICIT</b>   |                  |                  |
| <b>2.1 Net Cash Receipts or Payments (—) resulting<br/>  from loan operations and grants</b> | <b>5,942.3</b>   | <b>7,637.1</b>   |
| <b>2.1.1 Domestic non-market borrowing and<br/>    repayments (including sundry loans)</b>   | <b>279.5</b>     | <b>917.7</b>     |
| 2.1.1.1 Administrative borrowing   | -50.4            | 16.8             |
| <i>Less: Repayment of foreign<br/>        administrative borrowing</i>                       | 173.6            | 178.0            |
|  | -224.0           | -161.2           |
| 2.1.1.2 Deposits   | 488.4            | 1,073.1          |
| 2.1.1.3 Miscellaneous funds  | 12.1             | 2.9              |
| 2.1.1.4 Loans to public institutions   | 3.0              | 3.0              |
| <b>2.1.2 Domestic market borrowing and repayments</b>  | <b>1,710.2</b>   | <b>2,981.6</b>   |
| 2.1.2.1 Rupee loans  | 1,750.0          | 2,950.0          |
| <i>Less: contributions to sinking funds<br/>        and direct repayments</i> +              | 489.9            | 504.8            |
|  | 1,260.1          | 2,445.2          |
| 2.1.2.2 Treasury bills   | 123.8            | 356.8            |
| 2.1.2.3 Central Bank Advances  | 338.1(c)         | 181.0            |
| 2.1.2.4 Tax Reserve Certificates   | -11.8            | -1.4             |
| <b>2.1.3. Foreign finance</b>  | <b>3,952.6</b>   | <b>3,737.8</b>   |
| 2.1.3.1. Project loans   | 1,644.8          | 830.3            |
| <i>Less: Repayments</i>  | 136.4            | 157.1            |
|  | 1,508.4          | 673.2            |
| 2.1.3.2 Non-project (commodity) loans  | 1,359.3          | 1,414.6          |
| <i>Less: Repayments</i>  | 327.0            | 309.1            |
|  | 1,032.3          | 1,105.5          |
| 2.1.3.3 Other loans (d)  | 789.2            | 601.6            |
| <i>Less: Repayments</i>  | 38.2             | 33.0             |
|  | 751.0            | 568.6            |
| 2.1.3.4 Grants   | 660.7            | 1,390.4          |
| <b>2.2. Use of cash balances</b>   | <b>57.7</b>      | <b>-27.9</b>     |
| 2.2.1 Cash balances (including readily<br>realisable assets)                                 | 77.9             | 182.2            |
| 2.2.2 Foreign aid counterpart funds  | -20.1            | -210.1           |

(a) The figures of revenue given in this Table differ from those published in the Government Accounts. For explanations see footnotes at the end of Appendix.

(b) Consists of government expenditure excluding contributions to sinking funds, direct repayment of public debt from revenue and special payments (i.e. subscriptions) to international financial organizations. Also excludes book adjustments arising from losses on "advance accounts" operations incurred and financed in previous financial years. Hence, these figures may not tally with the figures published in the Accounts of the Government of Sri Lanka.



TABLE 34

Surplus/Deficit (—)

Rs. Million

| 1980      | 1981      | 1982      | 1983      | 1984<br>Provisional | 1985<br>Provisional | 1986<br>Provisional |
|-----------|-----------|-----------|-----------|---------------------|---------------------|---------------------|
| -14,772.1 | -13,257.7 | -17,478.7 | -16,580.0 | -13,632.4           | -18,779.2           | -18,066.8           |
| 14,068.4  | 16,227.8  | 17,808.6  | 25,210.0  | 37,730.5            | 39,009.6            | 41,955.2            |
| -28,840.5 | -29,485.6 | -35,287.4 | -41,790.0 | -51,362.9           | -57,788.8           | -60,022.0           |
| -13,249.2 | -16,004.8 | -20,109.8 | -23,962.6 | -28,926.2           | -33,841.8           | -34,772.3           |
| -12,351.4 | -11,764.6 | -16,056.4 | -16,707.8 | -19,521.1           | -23,632.8           | -25,419.8           |
| 93.8      | -166.0    | ...       | 193.2     | 154.0               | 65.7                | 219.4               |
| -2,894.3  | -1,199.9  | 457.0     | 952.2     | 2,763.1             | 248.5               | 389.5               |
| 260.3     | -348.8    | 418.2     | 26.1      | —                   | —                   | —                   |
| 8.6       | -1.5      | 3.6       | 0.3       | 1.5                 | —                   | —                   |
| 14,843.7  | 13,295.8  | 17,793.8  | 17,274.1  | 12,966.7            | 21,279.9            | 17,307.2            |
| -487.1    | 362.9     | 1,663.5   | 2,239.0   | 807.2               | -2,007.7            | 884.0               |
| -337.9    | 178.5     | 128.8     | 219.3     | -174.7              | 114.5               | 41.1                |
| 271.5     | 37.4      | 49.0      | 145.7     | 96.4                | 7.9                 | 8.9                 |
| -609.4    | 141.1     | -177.8    | 73.6      | -271.1              | 106.6               | 32.2                |
| 87.6      | 235.0     | 1,818.7   | 2,170.0   | 1,083.6             | -2,130.2            | 940.9               |
| 31.7      | -16.1     | 19.6      | -5.5      | -5.8                | 15.9                | 24.7                |
| 3.0       | 3.0       | 3.0       | 0.8       | 0.5                 | —                   | —                   |
| 9,195.2   | 5,331.4   | 8,009.8   | 5,249.6   | 2,374.2             | 12,871.6            | 7,641.0             |
| 2,801.5   | 2,512.3   | 6,000.0   | 8,188.0   | 4,344.3             | 10,550.3            | 7,776.4             |
| 631.1     | 964.3     | 1,889.6   | 3,714.9   | 667.2               | 5,099.7             | 4,496.0             |
| 2,170.4   | 1,548.0   | 4,110.4   | 4,473.1   | 3,677.1             | 5,450.6             | 3,280.4             |
| 6,549.0   | 3,876.3   | 3,295.7   | 123.1     | -2,551.6            | 7,246.5             | 3,953.6             |
| 491.2     | -91.2     | 603.9     | 654.1     | 1,249.0             | 174.7               | 407.3               |
| -15.5     | -1.6      | -0.3      | -0.7      | -0.3                | 0.2                 | 0.3                 |
| 6,135.6   | 7,601.5   | 8,120.5   | 9,785.5   | 9,785.3             | 10,416.0            | 10,550.2            |
| 1,171.4   | 2,063.9   | 3,226.7   | 5,150.1   | 6,777.1             | 7,390.2             | 9,910.9             |
| 154.8     | 169.0     | 203.9     | 261.8     | 276.5               | 324.6               | 891.5               |
| 1,016.6   | 1,895.0   | 3,022.8   | 4,888.3   | 6,500.6             | 7,055.6             | 9,019.4             |
| 1,431.5   | 1,722.2   | 1,354.8   | 1,467.0   | 1,180.4             | 1,503.1             | 2,159.1             |
| 351.8     | 383.9     | 401.6     | 522.2     | 551.0               | 605.8               | 811.4               |
| 1,079.7   | 1,338.3   | 953.3     | 944.8     | 629.4               | 901.3               | 1,347.7             |
| 1,513.1   | 1,700.6   | 836.4     | 860.4     | —                   | —                   | —                   |
| 93.2      | 53.7      | 68.1      | 380.7     | 637.8               | 857.5               | 1,321.5             |
| 1,419.9   | 1,646.9   | 768.3     | 479.7     | -637.8              | 857.5               | 1,321.5             |
| 2,619.5   | 2,721.3   | 3,376.1   | 3,472.7   | 3,293.1             | 3,306.6             | 1,504.6             |
| -71.6     | -38.1     | -315.1    | -694.1    | 665.8               | -2,500.7            | 759.6               |
| -101.1    | -16.3     | 12.9      | -426.4    | 702.2               | -2,042.4            | 777.8               |
| 29.5      | -21.8     | -328.0    | -267.7    | -36.4               | -458.3              | 18.2                |

Sources : General Treasury,  
Central Bank of Sri Lanka.

(c) In 1978 includes net repayments of Rs. 73.5 million from international financial organisations to the Central Bank.

(d) Includes cash loans received from the IMF, Iraq, U.A.E., China, OPEC, Japan and military equipment loans from U. K., India &amp; U. S. S. R. and Euro currency commercial loans.

† Contributions to sinking funds for repayment of rupee loans ceased with effect from January 1984.

GOVERNMENT FINANCE

TABLE 35

Revenue and Expenditure of the Government of Sri Lanka(a)

Rs. Million

| Period        | Revenue (b) |                            |          | Expenditure (c) (e) |                            |          |          |                             |  |  |
|---------------|-------------|----------------------------|----------|---------------------|----------------------------|----------|----------|-----------------------------|--|--|
|               | Total       | Government enterprises (d) | Other    | Total               | Recurrent expenditure (f)  |          |          | Capital expenditure (f) (g) | Expenditure chargeable to National Development Reserve | Net receipts (-) or payment on advance account activities(f) |
|               |             |                            |          |                     | Government enterprises (d) | Other    | Total    |                             |  |  |
| 1965 - 66 (h) | 1,833.3     | 247.4                      | 1,585.9  | 2,399.3             | 285.4                      | 1,575.1  | 1,860.5  | 528.4                       | ...  | 10.4   |
| 1966 - 67     | 1,934.8     | 250.3                      | 1,704.5  | 2,561.6             | 290.8                      | 1,604.5  | 1,895.3  | 624.7                       | ...  | 41.6   |
| 1967 - 68     | 2,156.4     | 273.5                      | 1,882.9  | 2,872.1             | 304.8                      | 1,881.4  | 2,186.2  | 714.4                       | ...  | 28.5   |
| 1968 - 69     | 2,497.3     | 294.3                      | 2,203.0  | 3,284.9             | 331.3                      | 2,052.9  | 2,384.2  | 852.0                       | ...  | 48.7   |
| 1969 - 70     | 2,736.4     | 238.7                      | 2,497.7  | 3,672.0             | 270.4                      | 2,388.5  | 2,658.9  | 812.0                       | ...  | 201.1  |
| 1970 - 71     | 2,815.3     | 252.9                      | 2,562.4  | 3,898.6             | 289.2                      | 2,691.3  | 2,980.5  | 809.4                       | —  | 108.4  |
| 1971 - 72(i)  | 4,102.0     | 378.9                      | 3,723.1  | 5,396.8             | 375.1                      | 3,857.7  | 4,232.8  | 1,096.4                     | —  | 67.6   |
| 1973          | 4,034.0     | 314.1                      | 3,719.9  | 5,025.7             | 330.1                      | 3,526.6  | 3,856.7  | 1,110.1                     | —  | 59.1   |
| 1974          | 4,787.0     | 392.4                      | 4,394.6  | 5,821.7             | 393.5                      | 4,112.2  | 4,505.7  | 1,277.0                     | —  | 39.0   |
| 1975          | 5,083.5     | 416.4                      | 4,667.1  | 7,186.6             | 435.5                      | 4,717.6  | 5,153.1  | 1,960.4                     | —  | 73.1   |
| 1976          | 5,738.9     | 437.5                      | 5,301.4  | 8,653.0             | 462.5                      | 5,092.0  | 5,554.5  | 2,786.5                     | —  | 312.3  |
| 1977          | 6,686.0     | 473.9                      | 6,212.1  | 8,812.8             | 505.5                      | 5,642.2  | 6,147.7  | 2,235.0                     | —  | 430.1  |
| 1978          | 11,687.9    | 579.0                      | 11,108.9 | 17,687.6            | 558.3                      | 9,849.1  | 10,407.5 | 5,449.2                     | —  | 1,830.9  |
| 1979          | 12,730.1    | 711.2                      | 12,018.9 | 20,339.3            | 706.5                      | 10,795.6 | 11,502.1 | 7,808.9                     | —  | 1,028.3  |
| 1980          | 14,068.4    | 756.9                      | 13,311.5 | 28,532.0            | 811.1                      | 12,437.4 | 13,248.5 | 12,043.7                    | —  | 3,239.8  |
| 1981          | 16,227.8    | 1,043.7                    | 15,184.1 | 29,485.6            | 975.3                      | 15,029.5 | 16,004.8 | 11,764.6                    | —  | 1,716.2  |
| 1982          | 17,808.6    | 1,145.2                    | 16,663.4 | 35,287.4            | 1,106.5                    | 19,003.3 | 20,109.8 | 16,056.3                    | —  | 878.8  |
| 1983          | 25,210.0    | 1,310.3                    | 23,899.7 | 41,790.0            | 1,427.2                    | 22,535.2 | 23,962.4 | 16,707.6                    | —  | 1,120.0  |
| 1984          | 37,731.0    | 1,853.4                    | 35,877.6 | 51,364.4            | 1,731.5                    | 27,194.7 | 28,926.2 | 19,521.1                    | —  | 2,917.1  |
| 1985          | 39,009.6    | 1,829.0                    | 37,180.6 | 57,788.8            | 1,226.6                    | 32,615.2 | 33,841.8 | 23,632.8                    | —  | 314.2  |
| 1986(j)       | 41,955.0    | 2,040.8                    | 39,914.2 | 60,022.0            | 1,531.2                    | 33,241.1 | 34,772.3 | 25,419.8                    | —  | 170.1  |
| 1987(k)       | 44,115.0    | 2,365.0                    | 41,750.0 | 66,857.0            | 1,708.1                    | 37,291.9 | 39,000.0 | 27,607.0                    | —  | 250.0  |

Footnotes (a) to (k) are available at the end of Appendix.

Sources: General Treasury,  
Central Bank of Sri Lanka.

GOVERNMENT FINANCE

TABLE 36

Revenue of the Government of Sri Lanka (a)

Rs. Million

| Heads of Revenue   | 1978     | 1979     | 1980     | 1981     | 1982     | 1983     | 1984     | 1985     | 1986               |             | 1987               |
|--|----------|----------|----------|----------|----------|----------|----------|----------|--------------------|-------------|--------------------|
|  |          |          |          |          |          |          |          |          | Approved Estimates | Provisional | Approved Estimates |
| 1. Taxes on production and expenditure                     | 9,217.2  | 9,745.0  | 10,372.0 | 12,105.5 | 12,432.6 | 17,273.1 | 25,652.1 | 25,047.9 | 25,683.6           | 26,906.1    | 30,949.5           |
| 1.1 General sales and turnover taxes                       | 1,143.4  | 1,214.9  | 1,640.1  | 2,828.6  | 4,051.4  | 6,224.4  | 8,143.5  | 10,189.0 | 10,360.0           | 10,052.3    | 10,920.0           |
| 1.1.1 T. T. (non-manufacturing)                            | 240.9    | 529.6    | 588.5    | 1,101.0  | 1,523.7  | 1,891.2  | 1,928.1  | 2,590.7  | 2,360.0            | 2,415.3     | 2,760.0            |
| 1.1.2 T. T. (manufacturing)                                | 833.9    | 665.4    | 1,051.6  | 1,727.6  | 1,805.6  | 2,717.8  | 3,044.9  | 3,767.7  | 4,145.0            | 3,234.3     | 4,010.0            |
| 1.1.3 T. T. (imports)                                      | —        | —        | —        | —        | 722.1    | 1,615.4  | 3,170.5  | 3,830.6  | 3,855.0            | 4,402.7     | 4,150.0            |
| 1.1.4 Banks debits tax                                     | 68.6     | 19.9     | —        | —        | —        | —        | —        | —        | —                  | —           | —                  |
| 1.2 Selective sales taxes                                  | 1,884.0  | 1,907.0  | 1,877.6  | 2,027.5  | 2,273.1  | 3,230.1  | 5,787.4  | 4,013.8  | 4,740.5            | 4,476.2     | 5,056.2            |
| 1.2.1 Excise on liquor                                     | 554.6    | 498.1    | 683.2    | 748.9    | 807.7    | 867.3    | 1,013.1  | 1,103.5  | 1,370.0            | 1,485.4     | 1,695.0            |
| 1.2.2 Excise on Tobacco                                    | 758.6    | 800.7    | 999.7    | 1,122.9  | 1,315.6  | 1,430.6  | 1,536.6  | 1,877.0  | 3,140.0            | 2,927.3     | 3,300.0            |
| 1.2.3 Tea tax (ad-valorem)                                 | 510.4    | 223.4    | 101.7    | 86.4     | 149.7    | 932.2    | 3,235.9  | 1,031.9  | 230.0              | 62.0        | 60.0               |
| 1.2.4 Administrative levy on coconut kernel products       | 60.3     | 384.8    | 92.8     | 69.0     | —        | —        | —        | —        | —                  | —           | —                  |
| 1.2.5 Other  | 0.1      | —        | 0.2      | 0.3      | 0.1      | —        | 1.8      | 1.4      | 0.5                | 1.5         | 1.2                |
| 1.3 Import levies  | 1,469.3  | 2,271.0  | 2,924.5  | 3,225.5  | 3,222.4  | 4,835.8  | 7,945.4  | 8,395.9  | 8,080.1            | 10,014.3    | 11,540.3           |
| 1.3.1 Customs  | 1,454.0  | 2,262.3  | 2,924.0  | 3,225.1  | 3,222.1  | 4,835.5  | 7,945.2  | 8,395.3  | 8,080.0            | 10,014.0    | 11,540.0           |
| 1.3.2 Other licence fees on aid and gift imports           | 15.3     | 8.7      | 0.5      | 0.4      | 0.3      | 0.3      | 0.2      | 0.6      | 0.1                | 0.3         | 0.3                |
| 1.4 Export levies  | 4,236.1  | 4,168.0  | 3,638.2  | 3,685.0  | 2,483.5  | 2,458.6  | 3,174.7  | 1,873.0  | 1,803.0            | 1,573.4     | 1,680.0            |
| 1.4.1 Tea  | 2,781.0  | 2,495.2  | 1,920.3  | 1,878.5  | 1,443.9  | 1,289.6  | 1,768.3  | 1,181.7  | 910.0              | 934.1       | 895.0              |
| 1.4.2 Rubber   | 1,001.0  | 1,239.0  | 1,386.5  | 1,432.5  | 753.4    | 852.4    | 1,009.0  | 254.1    | 490.0              | 306.8       | 520.0              |
| 1.4.3 Coconut  | 344.9    | 335.0    | 218.2    | 240.8    | 191.1    | 240.9    | 296.9    | 342.4    | 288.0              | 231.9       | 140.0              |
| 1.4.4 Other  | 109.2    | 98.5     | 113.2    | 133.2    | 95.1     | 75.7     | 100.5    | 94.8     | 115.0              | 100.6       | 125.0              |
| 1.5 Receipts from FEECs (net)                              | 328.8    | 6.6      | 0.1      | 22.5     | —        | —        | —        | —        | —                  | —           | —                  |
| 1.5.1 Government departments (net)                         | 328.8    | 6.6      | 0.1      | 22.5     | —        | —        | —        | —        | —                  | —           | —                  |
| 1.5.2 Non-government sector (net)                          | —        | —        | —        | —        | —        | —        | —        | —        | —                  | —           | —                  |
| 1.5.3 Miscellaneous  | —        | —        | —        | —        | —        | —        | —        | —        | —                  | —           | —                  |
| 1.6 Licence taxes  | 74.3     | 86.7     | 82.1     | 95.3     | 145.2    | 188.3    | 194.0    | 188.3    | 225.0              | 284.7       | 240.0              |
| 1.7 Property transfer taxes                                | 81.1     | 90.8     | 209.3    | 221.1    | 257.0    | 335.9    | 407.1    | 387.9    | 475.0              | 505.2       | 1,513.0            |
| 1.8 Surplus of government monopolies                       | —        | —        | —        | —        | —        | —        | —        | —        | —                  | —           | —                  |
| 2-3 Taxes on corporate and non-corporate income            | 1,102.5  | 1,357.4  | 2,086.0  | 2,028.9  | 2,922.8  | 3,366.8  | 5,480.0  | 5,585.6  | 5,405.0            | 4,787.1     | 5,105.0            |
| 4. Gross receipts from government trading enterprises      | 629.3    | 755.0    | 775.8    | 1,056.9  | 1,145.2  | 1,311.2  | 1,862.3  | 2,150.6  | 2,435.0            | 2,085.8     | 2,590.0            |
| 5. Interest, profits and dividends received                | 159.3    | 237.5    | 260.2    | 252.3    | 392.3    | 672.4    | 1,634.4  | 2,895.0  | 2,373.0            | 4,343.2     | 2,308.5            |
| 6. Sales and charges                                       | 197.3    | 163.3    | 208.9    | 268.3    | 463.3    | 353.6    | 438.5    | 837.8    | 556.0              | 554.3       | 547.2              |
| 7. Social security contributions                           | 49.8     | 51.7     | 51.1     | 60.1     | 70.9     | 70.5     | 83.9     | 88.8     | 90.0               | 106.3       | 95.0               |
| 8. Other current transfers and receipts(b)                 | 116.6    | 154.9    | 157.6    | 208.9    | 199.5    | 1,943.0  | 1,959.0  | 2,025.5  | 1,816.0            | 2,499.3     | 2,014.8            |
| 9-11 Capital transfers and sales of existing capital goods | 121.9    | 195.5    | 56.1     | 74.7     | 85.4     | 70.1     | 95.1     | 126.5    | 55.0               | 165.2       | 70.0               |
| 12. Repayments of loans and advances                       | 93.9     | 69.7     | 100.6    | 172.2    | 96.6     | 149.3    | 525.7    | 252.0    | 675.2              | 507.7       | 435.0              |
| Total  | 11,687.9 | 12,730.1 | 14,068.4 | 16,227.8 | 17,808.6 | 25,210.0 | 37,731.0 | 39,009.7 | 39,088.8           | 41,955.0    | 44,115.0           |

Source: General Treasury, Central Bank of Sri Lanka.

(a) Figures of revenue for 1978 to 1985 and 1986 (provisional) differ from the published figures in the Government Accounts due to the reasons given in footnotes(b) of Table 35.

(b) Includes Pensions of Railway Department amounting to Rs. 37.6 million in 1978, Rs. 49.2 million in 1979, Rs. 53.5 million in 1980, Rs. 65.1 million in 1981, Rs. 89.4 million in 1982, Rs. 138.7 million in 1983 and Rs. 140.0 million in 1984.

# GOVERNMENT FINANCE

## Voted Expenditure of

| Ministry   | Recurrent        |                       |                                 |                    |
|--|------------------|-----------------------|---------------------------------|--------------------|
|  | Provi-<br>sional | Approved<br>Estimates | Supple-<br>mentary<br>Provision | Total<br>Provision |
|  | 1985             | 1986                  | 1986                            | 1986               |
| 1. His Excellency the President, Prime Minister,<br>Supreme Court Judges etc. .. | 139.7            | 183.3                 | —                               | 188.3              |
| 2. District Ministries ..  | 20.1             | 32.3                  | —                               | 32.3               |
| 3. Defence ..  | 2,317.9          | 3,724.4               | 1,714.5                         | 5,438.9            |
| 4. Foreign Affairs ..  | 327.1            | 315.1                 | —                               | 315.1              |
| 5. Plan Implementation ..  | 143.9            | 165.7                 | —                               | 165.7              |
| 6. Lands and Land Development ..   | 274.9            | 358.7                 | —                               | 358.7              |
| 7. Trade and Shipping ..   | 148.4            | 153.9                 | 56.7                            | 210.5              |
| 8. Education ..  | 3,270.5          | 3,596.7               | —                               | 3,596.7            |
| 9. Higher Education ..   | 337.9            | 401.7                 | —                               | 401.7              |
| 10. Power and Energy ..  | 67.3             | 65.5                  | —                               | 65.5               |
| 11. Labour ..  | 63.8             | 82.2                  | —                               | 82.2               |
| 12. Public Administration ..   | 2,183.0          | 2,779.4               | 1.5                             | 2,780.9            |
| 13. Rural Development ..   | 14.5             | 15.0                  | —                               | 15.0               |
| 14. Local Govt. Housing & Construction ..  | 667.9            | 614.3                 | —                               | 614.3              |
| 15. Industries & Scientific Affairs ..   | 84.7             | 106.5                 | —                               | 106.5              |
| 16. Finance & Planning ..  | 13,271.3         | 15,493.1              | 324.2                           | 15,817.3           |
| 17. Transport ..   | 523.0            | 828.6                 | —                               | 828.6              |
| 18. Transport Boards ..  | 153.8            | 154.1                 | —                               | 154.1              |
| 19. Private Omnibus Transport ..   | 2.5              | 3.2                   | —                               | 3.2                |
| 20. Plantation Industry ..   | 2.6              | 7.9                   | —                               | 7.9                |
| 21. Justice ..   | 253.3            | 310.0                 | —                               | 310.0              |
| 22. Agricultural Development & Research ..                                       | 359.0            | 434.4                 | 28.0                            | 462.4              |
| 23. Fisheries ..   | 42.4             | 52.1                  | 0.2                             | 52.3               |
| 24. Mahaveli Development ..  | 1,850.9          | 255.8                 | 502.0                           | 757.8              |
| 25. Youth Affairs & Employment ..  | 92.9             | 275.7                 | —                               | 275.7              |
| 26. Rural Industrial Development ..  | 78.3             | 77.8                  | 106.8                           | 184.6              |
| 27. Posts and Telecommunications ..  | 718.7            | 807.6                 | —                               | 807.6              |
| 28. Health ..  | 1,312.8          | 1,762.7               | —                               | 1,762.7            |
| 29. Women's affairs and teaching Hospitals ..                                    | 420.2            | 513.2                 | —                               | 513.2              |
| 30. Indigenous Medicine ..   | 50.2             | 67.5                  | —                               | 67.5               |
| 31. State ..   | 213.9            | 247.3                 | —                               | 247.3              |
| 32. Social Services ..   | 171.9            | 2,165.9               | —                               | 2,165.9            |
| 33. Cultural Affairs ..  | 32.7             | 44.6                  | —                               | 44.6               |
| 34. Parliamentary Affairs and Sports ..  | 18.6             | 22.6                  | —                               | 22.6               |
| 35. Food ..  | 3,650.9          | 8.0                   | 333.6                           | 341.6              |
| 36. Textile Industries ..  | 37.2             | 41.8                  | —                               | 41.8               |
| 37. Coconut Industry ..  | 1.5              | 1.8                   | —                               | 1.8                |
| 38. Regional Development ..  | 6.8              | 9.3                   | —                               | 9.3                |
| 39. Highways ..  | 125.8            | 353.0                 | —                               | 353.0              |
| 40. Janatha Estates Development ..   | 0.9              | 1.1                   | —                               | 1.1                |
| 41. State Plantations ..   | 0.3              | 0.5                   | —                               | 0.5                |
| 42. Home Affairs ..  | 236.7            | 303.6                 | —                               | 303.6              |
| 43. Rehabilitation ..  | 0.7              | 0.8                   | —                               | 0.8                |
| 44. Ministry Without Portfolio ..  | 0.4              | 0.6                   | —                               | 0.6                |
| 45. National Security ..   | 2.4              | 2.7                   | —                               | 2.7                |
| 46. Security of Commercial & Industrial<br>Establishments ..                     | 3.5              | 5.9                   | —                               | 5.9                |
| 47. Co-operatives ..   | 144.1            | 152.5                 | 0.9                             | 153.4              |
| 48. Manpower Mobilisation ..   | —                | —                     | —                               | —                  |
| <b>Total</b>   | <b>33,841.6</b>  | <b>37,000.4</b>       | <b>3,068.4</b>                  | <b>40,068.8</b>    |

(a) Excludes the net receipt or payment on advance account activities for which a ministry-wise classification is not available. These figures also exclude contributions to sinking funds and direct repayments of public debt from revenue, special payments to interantional financial organisations and all book debts arising from the transfer of advances for loan works and losses on advance account activities incurred and financed in previous financial years. These figures may, therefore differ from figures published in government accounts.

(b) Includes an unallocable amount of Rs. 154.1 million.

TABLE 37

the Government of Sri Lanka (a)

Rs. Million

| Expenditure         |                               | Capital Expenditure |                               |   |                            |                     |                               |
|---------------------|-------------------------------|---------------------|-------------------------------|---|----------------------------|---------------------|-------------------------------|
| Provisional<br>1986 | Approved<br>Estimates<br>1987 | Provisional<br>1985 | Approved<br>Estimates<br>1986 | Supple-<br>mentary<br>Provision<br>1986 | Total<br>Provision<br>1986 | Provisional<br>1986 | Approved<br>Estimates<br>1987 |
| 154.6               | 267.1                         | 273.1               | 293.3                         | —                                       | 293.3                      | 290.6               | 412.9                         |
| 22.9                | 33.0                          | 401.9               | 482.3                         | —                                       | 482.3                      | 470.3               | 482.3                         |
| 4,250.4             | 5,228.0                       | 3,293.6             | 2,116.4                       | 3,410.9                                 | 5,527.3                    | 5,453.9             | 5,467.6                       |
| 291.8               | 413.9                         | 11.6                | 50.4                          | —                                       | 50.4                       | 50.0                | 76.0                          |
| 135.3               | 161.9                         | 479.4               | 442.2                         | —                                       | 442.2                      | 406.2               | 579.9                         |
| 325.7               | 374.7                         | 1,323.2             | 1,375.9                       | 360.9                                   | 1,736.8                    | 1,354.0             | 1,912.9                       |
| 196.4               | 153.3                         | 746.6               | 47.2                          | —                                       | 47.2                       | 45.4                | 20.0                          |
| 3,493.5             | 3,878.7                       | 279.0               | 521.1                         | —                                       | 521.1                      | 479.0               | 671.0                         |
| 395.1               | 435.3                         | 628.9               | 618.8                         | —                                       | 618.8                      | 600.1               | 588.0                         |
| 63.4                | 148.2                         | 529.2               | 1,190.4                       | —                                       | 1,190.4                    | 600.6               | 1,437.6                       |
| 70.4                | 90.5                          | 10.0                | 9.0                           | —                                       | 9.0                        | 9.9                 | 16.4                          |
| 2,998.1             | 2,932.6                       | 8.2                 | 9.5                           | 0.3                                     | 9.8                        | 9.1                 | 8.5                           |
| 13.2                | 15.3                          | 18.6                | 6.7                           | —                                       | 6.7                        | 6.1                 | 6.2                           |
| 567.1               | 770.2                         | 1,835.0             | 1,712.4                       | —                                       | 1,721.4                    | 1,673.8             | 2,194.6                       |
| 100.7               | 73.9                          | 46.5                | 33.9                          | —                                       | 33.9                       | 33.5                | 42.9                          |
| 13,045.1            | 14,063.5                      | 3,884.3             | 4,554.5                       | 10.8                                    | 4,565.3                    | 4,459.9             | 2,976.3                       |
| 787.3               | 885.3                         | 971.8               | 1,085.4                       | —                                       | 1,085.4                    | 1,060.8             | 1,015.7                       |
| 154.0               | 306.8                         | 290.8               | 1.4                           | 474.5                                   | 475.9                      | 420.5               | 13.7                          |
| 3.1                 | 3.4                           | —                   | 1.8                           | —                                       | 1.8                        | 3.1                 | 0.4                           |
| 2.8                 | 8.3                           | 113.6               | 212.0                         | —                                       | 212.0                      | 122.3               | 116.9                         |
| 269.3               | 336.0                         | 87.5                | 354.0                         | —                                       | 354.0                      | 264.6               | 402.0                         |
| 410.1               | 457.8                         | 713.5               | 679.3                         | —                                       | 679.3                      | 277.8               | 743.4                         |
| 44.2                | 61.0                          | 109.4               | 234.0                         | 24.4                                    | 258.4                      | 123.6               | 367.9                         |
| 707.9               | 456.4                         | 5,385.3             | 3,450.1                       | 753.3                                   | 4,203.4                    | 3,987.8             | 3,654.5                       |
| 169.3               | 142.7                         | 37.2                | 179.0                         | 286.3                                   | 465.3                      | 301.2               | 394.4                         |
| 169.3               | 165.6                         | 77.4                | 140.8                         | 6.5                                     | 147.3                      | 99.6                | 159.3                         |
| 762.9               | 842.8                         | 420.8               | 731.2                         | —                                       | 731.2                      | 600.3               | 849.2                         |
| 1,290.5             | 1,935.0                       | 182.1               | 400.4                         | 6.7                                     | 407.1                      | 277.5               | 1,040.0                       |
| 486.1               | 595.0                         | 52.8                | 130.0                         | —                                       | 130.0                      | 105.2               | 299.9                         |
| 63.9                | 84.3                          | 13.4                | 23.4                          | —                                       | 23.4                       | 14.8                | 25.5                          |
| 208.5               | 253.7                         | 222.1               | 72.4                          | 9.3                                     | 81.7                       | 81.3                | 30.0                          |
| 2,018.6             | 2,201.6                       | 2.9                 | 7.3                           | —                                       | 7.3                        | 6.7                 | 6.0                           |
| 41.8                | 50.2                          | 41.6                | 39.9                          | 0.4                                     | 40.3                       | 39.2                | 50.9                          |
| 21.2                | 25.2                          | 3.4                 | 4.2                           | —                                       | 4.2                        | 3.9                 | 3.2                           |
| 477.2               | 2.4                           | 5.2                 | 4.8                           | —                                       | 4.8                        | 6.8                 | 6.2                           |
| 39.4                | 45.6                          | 22.3                | 54.2                          | —                                       | 54.2                       | 91.8                | 51.6                          |
| 1.7                 | 1.9                           | 145.7               | 178.6                         | —                                       | 178.6                      | 150.8               | 216.4                         |
| 9.0                 | 10.8                          | 11.2                | 15.9                          | —                                       | 15.9                       | 12.0                | 12.7                          |
| 224.9               | 279.8                         | 572.9               | 663.6                         | 75.2                                    | 738.9                      | 876.9               | 940.1                         |
| 1.0                 | 1.1                           | 111.1               | 270.0                         | —                                       | 270.0                      | 194.2               | 54.5                          |
| 0.4                 | 0.5                           | 97.5                | 5.0                           | —                                       | 5.0                        | 2.0                 | 9.5                           |
| 274.1               | 331.1                         | 13.8                | 14.6                          | —                                       | 14.6                       | 14.8                | 21.7                          |
| 0.7                 | 151.2                         | —                   | —                             | —                                       | —                          | —                   | 53.0                          |
| 0.6                 | 1.0                           | —                   | —                             | —                                       | —                          | —                   | 0.3                           |
| 2.5                 | 5.8                           | —                   | 559.9                         | —                                       | 559.9                      | 598.8               | 54.1                          |
| 5.2                 | 6.1                           | 1.9                 | 1.0                           | —                                       | 1.0                        | 1.7                 | 1.6                           |
| 0.9                 | 158.9                         | 2.5                 | 2.5                           | 2.3                                     | 4.8                        | 2.3                 | 2.6                           |
| —                   | 152.5                         | —                   | —                             | —                                       | —                          | —                   | 116.5                         |
| 34,772.1            | 39,000.0                      | 23,632.8(b)         | 22,989.7                      | 5,421.9                                 | 39,411.6                   | 25,425.6 (c)        | 27,606.7                      |

Sources: General Treasury,  
Central Bank of Sri Lanka.

(c) Includes Rs. 259 million Investment in Bank of Ceylon.

# GOVERNMENT FINANCE

## Acquisition of Financial

|  | 1978         | 1979         | 1980         |
|--|--------------|--------------|--------------|
| 1. Ceylon Electricity Board .. .. .                              | 189.3        | 160.4        | 449.3        |
| 2. Local Loans and Development Fund .. .. .                      | 15.0         | 10.0         | 10.0         |
| 3. State Engineering Corporation .. .. .                         | —            | —            | —            |
| 4. National Housing Development Authority .. .. .                | —            | 22.0         | —            |
| 5. Galadari Hotels (Lanka) Limited .. .. .                       | —            | —            | —            |
| 6. National Housing Fund .. .. .                                 | 45.0         | 23.0         | 45.0         |
| 7. Paddy Marketing Board .. .. .                                 | —            | 25.0         | 27.0         |
| 8. Air Ceylon .. .. .  | —            | 5.0          | —            |
| 9. Ceylon Petroleum Corporation .. .. .                          | 393.6        | —            | —            |
| 10. Credit Councils .. .. .                                      | 20.1         | —            | —            |
| 11. Development Finance Corporation .. .. .                      | —            | —            | —            |
| 12. Sri Lanka State Plantation Corporation .. .. .               | —            | —            | —            |
| 13. Bank of Ceylon .. .. .                                       | —            | —            | —            |
| 14. People's Bank and State Mortgage and Investment Bank .. .. . | —            | —            | —            |
| 15. Lanka Electric Company .. .. .                               | —            | —            | —            |
| 16. Sri Lanka Transport Board .. .. .                            | —            | 247.0        | 268.7        |
| 17. Industrial Development Board .. .. .                         | —            | —            | —            |
| 18. Janatha Estate Development Board .. .. .                     | —            | —            | —            |
| 19. Rubber Authority .. .. .                                     | —            | —            | —            |
| 20. Hotel Industry .. .. .                                       | —            | —            | —            |
| 21. Other .. .. .  | —            | —            | 6.7          |
| <b>Total .. .. .</b>   | <b>663.0</b> | <b>492.4</b> | <b>806.7</b> |

\* To State Mortgage and Investment Bank.

TABLE 38

## Assets (Loans Outlay) 1978 - 1987

Rs. Million

| 1981  | 1982  | 1983  | 1984<br>Provisional | 1985<br>Provisional | 1986                  |             | 1987<br>Approved<br>Estimates |
|-------|-------|-------|---------------------|---------------------|-----------------------|-------------|-------------------------------|
|       |       |       |                     |                     | Approved<br>Estimates | Provisional |                               |
| 194.5 | 165.8 | 433.2 | 507.6               | 371.1               | 795.5                 | 977.8       | 1,354.0                       |
| 8.0   | 9.0   | 10.0  | 9.0                 | 11.0                | 11.0                  | 11.0        | 11.0                          |
| 2.0   | 1.0   | —     | —                   | —                   | 1.0                   | 1.0         | 1.0                           |
| 45.0  | 40.5  | 45.0  | —                   | —                   | —                     | —           | —                             |
| 75.0  | 125.0 | 50.0  | —                   | —                   | —                     | —           | —                             |
| —     | —     | —     | —                   | —                   | —                     | —           | —                             |
| —     | —     | —     | —                   | —                   | —                     | —           | —                             |
| —     | —     | —     | —                   | —                   | —                     | —           | —                             |
| —     | —     | —     | —                   | —                   | —                     | —           | —                             |
| —     | —     | —     | —                   | —                   | —                     | 154.2       | —                             |
| —     | —     | —     | —                   | —                   | 385.0                 | 268.6       | 332.0                         |
| —     | —     | —     | —                   | 115.5               | —                     | —           | —                             |
| —     | —     | —     | —                   | 190.0*              | —                     | —           | —                             |
| —     | —     | —     | —                   | —                   | —                     | —           | 17.0                          |
| 170.8 | 376.8 | 262.4 | 384.7               | 290.7               | —                     | 464.9       | —                             |
| —     | —     | —     | —                   | —                   | —                     | 226.1       | —                             |
| —     | —     | —     | —                   | —                   | 363.0                 | 124.5       | 450.0                         |
| 74.0  | —     | —     | —                   | —                   | —                     | —           | —                             |
| —     | —     | —     | —                   | 18.9                | 50.0                  | 49.9        | —                             |
| —     | —     | —     | —                   | —                   | —                     | —           | —                             |
| 569.3 | 718.1 | 800.6 | 901.3               | 997.2               | 1,605.5               | 2,278.0     | 2,165.0                       |

Sources : General Treasury;  
Central Bank of Sri Lanka.

# GOVERNMENT FINANCE

## Current Transfers to Public

|  | 1978         | 1979         | 1980         | 1981         |
|--|--------------|--------------|--------------|--------------|
| <b>A. Agriculture and Irrigation</b> ...                       | <b>21.2</b>  | <b>32.2</b>  | <b>192.2</b> | <b>106.3</b> |
| 1. Ceylon Fisheries Corporation ...                            | 20.3         | 21.0         | 58.0         | 3.5          |
| 2. Janawasama (JEDB) ...                                       | —            | 5.2          | 106.4        | 91.5         |
| 3. River Valleys Development Board ...                         | —            | —            | 21.6         | —            |
| 4. Sri Lanka Cashew Corporation ...                            | 0.4          | 2.0          | 2.2          | 3.5          |
| 5. State Plantation Corporation ...                            | —            | —            | —            | —            |
| 6. Water Resources Board ...                                   | 0.5          | 4.0          | 4.0          | 7.8          |
| <b>B. Manufacturing and Mining</b> ...                         | <b>640.5</b> | <b>214.2</b> | <b>202.4</b> | <b>347.0</b> |
| 1. British Ceylon Corporation ...                              | —            | —            | 8.2          | —            |
| 2. Building Materials Corporation ...                          | —            | —            | 15.0         | —            |
| 3. Ceylon Oxygen Company Ltd. ...                              | —            | —            | —            | —            |
| 4. Ceylon Petroleum Corporation ...                            | 528.0        | 87.0         | —            | —            |
| 5. Government Owned Business Undertaking ...                   | —            | —            | —            | —            |
| 6. State Mining and Minerals Development Corp. ...             | —            | —            | 1.9          | —            |
| 7. National Milk Board ...                                     | 82.7         | 54.0         | 53.0         | 44.3         |
| 8. National Packaging Materials Corporation ...                | —            | —            | —            | 6.0          |
| 9. National Paper Corporation ...                              | 10.5         | —            | 28.7         | 21.2         |
| 10. National Textiles Corporation ...                          | —            | 13.4         | 26.6         | —            |
| 11. Oils and Fats Corporation ...                              | 16.4         | 27.0         | 41.9         | —            |
| 12. Silk and Allied Products Development Authority ...         | 2.3          | 4.0          | 5.6          | 6.5          |
| 13. Sri Lanka Flour Milling Corporation ...                    | —            | —            | 21.5         | —            |
| 14. Sri Lanka Handicraft Board ...                             | —            | —            | —            | —            |
| 15. Sri Lanka Sugar Corporation ...                            | —            | —            | —            | —            |
| 16. State Fertilizer Manufacturing Corporation ...             | —            | —            | —            | 269.0        |
| 17. State Hardware Corporation ...                             | —            | 28.6         | —            | —            |
| 18. State Rubber Manufacturing Corporation ...                 | 0.6          | 0.2          | —            | —            |
| 19. Ceylon Cement Corporation ...                              | —            | —            | —            | —            |
| 20. Ceylon Steel Corporation ...                               | —            | —            | —            | —            |
| <b>C. Trade</b> ...  | <b>1.4</b>   | <b>454.6</b> | <b>553.1</b> | <b>713.5</b> |
| 1. Ceylon Fertilizer Corporation ...                           | —            | 395.0        | 550.8        | 637.0        |
| 2. Ceylon Plywoods Corporation ...                             | —            | —            | —            | —            |
| 3. Co-operative Wholesale Establishment ...                    | —            | 49.6         | 2.3          | 75.5         |
| 4. Insurance Corporation ...                                   | —            | —            | —            | 1.0          |
| 5. National Lotteries Board ...                                | —            | —            | —            | —            |
| 6. Paddy Marketing Board ...                                   | 1.4          | —            | —            | —            |
| 7. State Pharmaceuticals Corporation ...                       | —            | 10.0         | —            | —            |
| 8. State Trading (Consolidated Export) Corporation ...         | —            | —            | —            | —            |
| <b>D. Services</b> ...   | <b>375.3</b> | <b>219.4</b> | <b>635.0</b> | <b>183.6</b> |
| 1. Agrarian Research and Training Institute ...                | 1.4          | 2.0          | 2.0          | 1.9          |
| 2. Agricultural Development Authority ...                      | —            | 2.7          | 3.0          | 9.7          |
| 3. Agro Insurance Board ...                                    | 2.8          | 6.1          | 7.5          | 4.1          |
| 4. Agro Services Centre ...                                    | —            | 1.0          | 1.1          | 0.4          |
| 5. Airports and Aviation Services (Sri Lanka) Co. Ltd. ...     | —            | —            | —            | —            |
| 6. Airports Development Authority ...                          | —            | 21.0         | —            | —            |
| 7. Atomic Energy Authority ...                                 | —            | —            | —            | —            |
| 8. Bureau of Ceylon Standards (a) ...                          | 1.9          | 2.5          | 4.7          | 3.5          |
| 9. Central Environmental Authority ...                         | —            | —            | —            | —            |
| 10. Ceylon Coconut Development Authority ...                   | 2.8          | —            | 0.3          | 2.1          |
| 11. Ceylon Electricity Board ...                               | —            | —            | —            | —            |
| 12. Ceylon Institute of Scientific and Industrial Research ... | 4.4          | 5.3          | 6.0          | 6.9          |
| 13. Ceylon Tourist Board ...                                   | 19.4         | 26.0         | 41.8         | 51.8         |
| 14. Coconut Cultivation Board ...                              | —            | —            | 4.4          | 3.6          |
| 15. Coconut Processing Board ...                               | —            | —            | 1.2          | —            |
| 16. Coconut Research Board ...                                 | —            | —            | 6.3          | 6.3          |
| 17. Co-operative Management Services Centre ...                | —            | —            | 1.0          | 1.2          |
| 18. Energy Conservation Fund ...                               | —            | —            | —            | —            |
| 19. Export Development Board ...                               | —            | 4.9          | —            | —            |
| 20. Greater Colombo Economic Commission ...                    | 12.1         | —            | —            | 1.5          |



TABLE 39

Corporations 1978 - 1987

Rs. Million

| 1982  | 1983    | 1984  | 1985  | 1986<br>Approved<br>Estimates | 1986<br>Provi-<br>sional | 1987<br>Approved<br>Estimates |
|-------|---------|-------|-------|-------------------------------|--------------------------|-------------------------------|
| 135.9 | 52.2    | 111.1 | 150.6 | 8.6                           | 225.2                    | 7.2                           |
| —     | 2.0     | —     | —     | —                             | —                        | —                             |
| 76.7  | 20.3    | 93.4  | 147.0 | —                             | 173.1                    | —                             |
| —     | 20.0    | 16.0  | —     | —                             | 50.0                     | —                             |
| 4.2   | 7.9     | 0.2   | 3.6   | 8.6                           | 2.1                      | 7.2                           |
| 50.0  | —       | —     | —     | —                             | —                        | —                             |
| 5.0   | 2.0     | 1.5   | —     | —                             | —                        | —                             |
| 610.5 | 622.5   | 628.6 | 225.0 | 83.8                          | 337.5                    | 64.6                          |
| —     | —       | —     | —     | —                             | —                        | —                             |
| 2.0   | 2.0     | 1.0   | —     | —                             | —                        | —                             |
| 2.6   | 8.7     | 6.1   | 7.6   | —                             | —                        | —                             |
| —     | —       | —     | —     | —                             | —                        | —                             |
| —     | 51.6    | 50.7  | 16.2  | —                             | —                        | —                             |
| —     | —       | —     | —     | —                             | —                        | —                             |
| 45.9  | 21.3    | 25.1  | 50.0  | 35.0                          | 95.9                     | —                             |
| 2.5   | 7.7     | 1.0   | —     | —                             | 4.0                      | —                             |
| 10.0  | —       | —     | 27.1  | 8.0                           | 7.7                      | 8.0                           |
| —     | 32.7    | —     | 30.4  | —                             | 29.1                     | —                             |
| —     | —       | —     | —     | —                             | 7.1                      | —                             |
| 3.8   | 3.4     | 0.3   | 6.8   | 7.5                           | 16.2                     | 8.6                           |
| —     | —       | —     | —     | 6.0                           | —                        | —                             |
| —     | —       | 7.1   | —     | —                             | 9.3                      | 6.0                           |
| 543.0 | 494.7   | 537.3 | 43.0  | 27.3                          | 127.1                    | 42.0                          |
| —     | 0.4     | —     | 41.9  | —                             | 26.3                     | —                             |
| 0.7   | —       | —     | —     | —                             | 10.0                     | —                             |
| —     | —       | —     | 3.0   | —                             | —                        | —                             |
| —     | —       | —     | —     | —                             | 4.8                      | —                             |
| 293.6 | 177.9   | 319.5 | 479.1 | 1,005.8                       | 416.8                    | 702.5                         |
| 281.4 | 127.2   | 307.0 | 460.1 | 1,000.0                       | 332.8                    | 700.0                         |
| —     | —       | —     | —     | —                             | 12.0                     | —                             |
| 12.2  | —       | 12.5  | 16.6  | —                             | 32.8                     | —                             |
| —     | —       | —     | —     | —                             | —                        | —                             |
| —     | 2.8     | —     | —     | —                             | —                        | —                             |
| —     | 47.7    | —     | 2.0   | 5.8                           | 5.8                      | 2.5                           |
| —     | —       | —     | —     | —                             | —                        | —                             |
| —     | 0.2     | —     | 0.4   | —                             | 33.4                     | —                             |
| 656.5 | 1,067.1 | 799.9 | 513.8 | 853.0                         | 1,281.6                  | 1,713.5                       |
| 2.2   | 3.2     | 4.8   | 5.5   | 6.0                           | 6.0                      | 7.8                           |
| 13.0  | 18.9    | 15.5  | 19.5  | 27.0                          | 21.0                     | 30.0                          |
| 9.5   | 5.3     | 6.7   | 8.0   | 8.8                           | 8.8                      | 16.8                          |
| 1.7   | 2.2     | —     | —     | 3.3                           | 15.7                     | 3.3                           |
| —     | —       | —     | —     | 300.0                         | 625.0                    | 309.5                         |
| —     | —       | —     | —     | —                             | —                        | —                             |
| —     | 1.6     | 2.1   | 1.9   | 2.7                           | 2.6                      | 3.2                           |
| 4.7   | 4.5     | 8.9   | 11.5  | 13.8                          | 13.3                     | 16.0                          |
| —     | —       | —     | —     | 5.0                           | 5.0                      | 3.0                           |
| 27.6  | 4.4     | 0.5   | —     | —                             | —                        | —                             |
| 137.2 | 430.5   | 25.7  | 3.1   | —                             | —                        | 74.0                          |
| 7.1   | 6.5     | 7.1   | 8.5   | 10.6                          | 10.2                     | 14.0                          |
| 55.0  | 75.0    | 80.7  | 60.9  | 55.0                          | 52.7                     | 55.0                          |
| 9.1   | —       | —     | —     | —                             | —                        | —                             |
| —     | —       | —     | —     | —                             | —                        | —                             |
| 6.2   | 5.4     | —     | —     | —                             | —                        | —                             |
| 1.5   | 2.5     | 2.6   | 3.0   | —                             | —                        | —                             |
| —     | —       | 0.1   | —     | —                             | —                        | —                             |
| —     | —       | —     | —     | —                             | —                        | —                             |
| —     | —       | —     | —     | —                             | —                        | —                             |

(Contd.)

# GOVERNMENT FINANCE

## Current Transfers to Public

|   | 1978            | 1979         | 1980           | 1981           |
|---|-----------------|--------------|----------------|----------------|
| 21. Industrial Development Board ...                                    | —               | 5.0          | 8.5            | —              |
| 22. Land Reform Commission ...  | —               | —            | —              | —              |
| 23. National Apprenticeship Board ...                                   | 19.0            | 30.0         | 41.0           | 43.5           |
| 24. National Agricultural Diversification and Settlement Authority ...  | —               | —            | —              | —              |
| 25. National Aquatic Resources, Research and Development Agency ...     | —               | —            | —              | 1.0            |
| 26. National Development Services Centre ...                            | —               | 3.0          | 15.4           | 13.0           |
| 27. National Institute of Management ...                                | 2.0             | 2.1          | 1.2            | —              |
| 28. National Institute of Plantation Management ...                     | —               | —            | 0.5            | 0.7            |
| 29. National Livestock Development Board ...                            | —               | —            | —              | —              |
| 30. National Prices Commission ...                                      | 0.7             | 1.3          | —              | 1.3            |
| 31. National Water Supply and Drainage Board ...                        | 1.4             | 0.8          | 1.5            | —              |
| 32. National Youth Services Councils ...                                | 3.4             | 20.0         | 30.0           | 25.5           |
| 33. Natural Resources, Energy and Scientific Authority of Sri Lanka ... | —               | —            | —              | —              |
| 34. Palmyrah Development Board ...                                      | —               | 0.2          | 0.6            | 0.6            |
| 35. Ceylon Fishery Harbours Corporation ...                             | —               | —            | —              | —              |
| 36. REPIA ...   | —               | —            | —              | —              |
| 37. Sri Lanka Central Transport Board ...                               | 304.0           | 85.0         | 457.0          | —              |
| 38. Sri Lanka Export Credit Insurance Corporation ...                   | —               | 0.5          | —              | —              |
| 39. Sri Lanka Rupawahini Corporation ...                                | —               | —            | —              | —              |
| 40. State Engineering Corporation ...                                   | —               | —            | —              | —              |
| 41. Urban Development Authority ...                                     | —               | —            | —              | —              |
| 42. Ceylon Tobacco Corporation ...                                      | —               | —            | —              | —              |
| 43. Road Development Authority ...                                      | —               | —            | —              | —              |
| 44. Other ...   | —               | —            | —              | —              |
| <b>Total ...</b>  | <b>1,081.3*</b> | <b>920.4</b> | <b>1,582.7</b> | <b>1,350.4</b> |

(a) Sri Lanka Standards Institution.

\*Includes Rs. 42.9 million in 1978, and Rs. 350.0 million for 1986 (Approved Estimates) being unallocated.

\*\*Includes Rs. 100.0 million for Reimbursement of losses to corporations and Rs. 240.0 million for compensation to losses employees.

TABLE 39 (Contd.)

## Corporations 1978 - 1987

Rs. Million

| 1982    | 1983    | 1984    | 1985    | 1986<br>Approved<br>Estimates | 1986<br>Provi-<br>sional | 1987<br>Approved<br>Estimates |
|---------|---------|---------|---------|-------------------------------|--------------------------|-------------------------------|
| 7.9     | 8.0     | 10.0    | 15.5    | 14.0                          | 13.5                     | 22.0                          |
| —       | —       | 7.1     | 6.3     | 4.0                           | 3.4                      | 4.0                           |
| 50.0    | 50.0    | 91.8    | 30.0    | 55.0                          | 51.5                     | 63.0                          |
| 4.7     | 1.0     | —       | —       | —                             | —                        | —                             |
| 3.6     | —       | 4.0     | 7.0     | 8.5                           | 8.5                      | 10.0                          |
| 17.2    | 18.0    | 18.0    | 18.0    | 20.0                          | 18.7                     | 22.0                          |
| —       | —       | —       | —       | —                             | —                        | —                             |
| 0.7     | 0.8     | —       | 2.4     | 3.2                           | 1.5                      | 3.5                           |
| —       | —       | —       | —       | —                             | —                        | —                             |
| 1.3     | 1.3     | 1.4     | 1.2     | 2.2                           | 1.7                      | 2.3                           |
| 138.5   | 139.8   | 21.5    | 1.5     | 1.5                           | 47.0                     | 3.0                           |
| 32.0    | 32.0    | 32.0    | 34.2    | 35.0                          | 32.7                     | 40.0                          |
| —       | 8.2     | 10.8    | 3.2     | 4.6                           | 4.0                      | 5.2                           |
| 0.8     | —       | —       | —       | —                             | —                        | —                             |
| —       | —       | —       | —       | —                             | 2.8                      | —                             |
| —       | 50.0    | 65.6    | —       | —                             | —                        | —                             |
| 125.0   | 174.0   | 382.2   | 152.7   | 152.7                         | 214.9                    | 305.4                         |
| —       | —       | —       | —       | —                             | —                        | —                             |
| —       | —       | —       | —       | 0.1                           | 0.1                      | 0.1                           |
| —       | 24.0    | —       | —       | —                             | —                        | 100.4                         |
| —       | —       | 0.3     | 117.4   | 120.0                         | 120.0                    | —                             |
| —       | —       | —       | 2.5     | —                             | —                        | —                             |
| —       | —       | —       | —       | —                             | —                        | 260.0                         |
| —       | —       | 5.7     | —       | —                             | 1.0                      | 340.0**                       |
| 1,696.5 | 1,919.7 | 1,864.8 | 1,369.6 | 2,301.2*                      | 2,261.1                  | 2,487.8                       |

Source: General Treasury.

# GOVERNMENT FINANCE

## Capital Transfers to Public

|   | 1978           | 1979           | 1980           | 1981           |
|---|----------------|----------------|----------------|----------------|
| <b>A. Agriculture and Irrigation</b> ...                            | <b>510.3</b>   | <b>1,566.3</b> | <b>3,817.0</b> | <b>3,999.8</b> |
| 1. Ceylon Fisheries Corporation ...                                 | 20.0           | 30.2           | 28.7           | 17.6           |
| 2. Ceylon Fishery Harbours' Corporation ...                         | 15.4           | 15.7           | 65.9           | 11.2           |
| 3. Janawasama (JEDB) ...  | 2.0            | —              | 178.7          | 29.6           |
| 4. Mahaweli Authority of Sri Lanka ...                              | 415.9          | 1,437.1        | 3,380.9        | 3,816.1        |
| 5. River Valleys Development Board ...                              | 45.6           | 60.0           | 35.1           | 35.0           |
| 6. Sri Lanka Cashew Corporation ...                                 | 8.6            | 6.5            | 4.8            | 5.5            |
| 7. State Plantations Corporation ...                                | —              | 6.2            | 118.1          | 80.4           |
| 8. Water Resources Board ...  | 2.8            | 10.6           | 4.8            | 4.4            |
| <b>B. Manufacturing and Mining</b> ...                              | <b>1,240.9</b> | <b>47.4</b>    | <b>545.5</b>   | <b>254.7</b>   |
| 1. Ayurvedic Drugs Corporation ...                                  | 0.5            | 10.6           | —              | 7.5            |
| 2. British Ceylon Corporation ...                                   | —              | —              | 10.5           | —              |
| 3. Building Materials Corporation ...                               | —              | 7.5            | —              | —              |
| 4. Ceylon Cement Corporation ...                                    | 28.1           | —              | —              | —              |
| 5. Ceylon Ceramics Corporation ...                                  | —              | —              | —              | —              |
| 6. Ceylon Mineral Sands Corporation ...                             | 23.7           | —              | —              | —              |
| 7. Ceylon Oils and Fats Corporation ...                             | —              | —              | 25.1           | 34.7           |
| 8. Ceylon Oxygen Company Ltd. ...                                   | —              | —              | 24.0           | 10.0           |
| 9. Ceylon Petroleum Corporation ...                                 | 8.2            | —              | 10.7           | —              |
| 10. Ceylon Steel Corporation ...                                    | 67.5           | —              | 10.7           | 7.9            |
| 11. Government Owned Business Undertakings ...                      | —              | —              | —              | 3.0            |
| 12. National Milk Board ...   | —              | 12.8           | 15.5           | 50.5           |
| 13. National Packaging Materials Corporation ...                    | —              | —              | 0.3            | —              |
| 14. National Paper Corporation ...                                  | 33.7           | —              | 40.4           | 4.8            |
| 15. National Textile Corporation ...                                | 4.2            | 10.3           | —              | —              |
| 16. Paranthan Chemicals Corporation... ..                           | 0.7            | —              | —              | —              |
| 17. Prima (Ceylon) Flour Milling Complex ...                        | —              | —              | —              | —              |
| 18. Silk and Allied Products Development Authority of Sri Lanka ... | 2.0            | 1.7            | 0.8            | 1.0            |
| 19. Sri Lanka Handicraft Board ...                                  | —              | —              | —              | —              |
| 20. Sri Lanka Sugar Corporation ...                                 | —              | 4.5            | 8.0            | 46.8           |
| 21. State Development and Construction Corporation..                | 6.0            | —              | —              | —              |
| 22. State Fertilizer Manufacturing Corporation ...                  | 1,061.4        | —              | 397.5          | 88.5           |
| 23. State Graphite Corporation ...                                  | 0.3            | —              | —              | —              |
| 24. State Hardware Corporation ...                                  | —              | —              | 2.0            | —              |
| 25. State Rubber Manufacturing Corporation ...                      | 4.6            | —              | —              | —              |
| <b>C. Trade</b> ...   | <b>18.4</b>    | <b>25.0</b>    | <b>146.8</b>   | <b>131.7</b>   |
| 1. Ceylon Fertilizer Corporation ...                                | —              | 25.0           | 9.3            | 33.1           |
| 2. Ceylon Plywoods Corporation ...                                  | 0.3            | —              | —              | —              |
| 3. National Lotteries Board ...                                     | —              | —              | 12.3           | —              |
| 4. Paddy Marketing Board ...  | 18.1           | —              | 123.6          | 97.6           |
| 5. State Pharmaceuticals Corporation ...                            | —              | —              | 1.5            | 1.0            |
| 6. State Timber Corporation ...                                     | —              | —              | 0.1            | —              |
| 7. Co-operative Wholesale Establishment ...                         | —              | —              | —              | —              |
| <b>D. Services</b> ...  | <b>300.4</b>   | <b>623.5</b>   | <b>1,576.9</b> | <b>2,787.9</b> |
| 1. Agrarian Research and Training Institute ...                     | 2.3            | —              | 3.6            | 3.0            |
| 2. Agricultural Development Authority ...                           | 3.0            | —              | 4.0            | 5.3            |
| 3. Agro Insurance Board ...   | —              | 1.8            | 1.8            | 0.6            |
| 4. Air Ceylon ...   | —              | —              | —              | —              |
| 5. Air Lanka ...  | —              | 300.0          | —              | 0.5            |
| 6. Airports and Aviation Services (Sri Lanka) Co. Ltd.              | —              | —              | —              | —              |
| 7. Airports Development Authority ...                               | —              | —              | 16.6           | 31.9           |
| 8. Asian Hotels Corporation ...                                     | —              | —              | —              | 49.1           |
| 9. Atomic Energy Authority ...                                      | —              | —              | —              | —              |
| 10. Bureau of Ceylon Standards (a) ...                              | 0.5            | —              | 0.8            | 4.2            |
| 11. Ceylon Electricity Board ...                                    | 42.3           | 32.4           | 116.7          | 672.5          |
| 12. Central Environmental Authority ...                             | —              | —              | —              | —              |

TABLE 40

## Corporations 1978 - 1987

Rs. Million

| 1982    | 1983    | 1984    | 1985    | 1986<br>Approved<br>Estimates | 1986<br>Provi-<br>sional | 1987<br>Approved<br>Estimates |
|---------|---------|---------|---------|-------------------------------|--------------------------|-------------------------------|
| 7,800.8 | 6,687.9 | 7,651.1 | 7,463.8 | 4,027.5                       | 5,447.3                  | 4,184.4                       |
| 2.7     | 4.5     | 3.0     | 0.7     | 0.5                           | 0.5                      | 0.3                           |
| 10.0    | 60.0    | 76.6    | 10.4    | 4.0                           | 4.0                      | 6.4                           |
| 173.0   | 75.4    | 67.7    | 111.1   | 203.4                         | 133.1                    | 54.5                          |
| 7,332.8 | 6,394.8 | 7,056.9 | 7,233.4 | 3,700.0                       | 5,223.7                  | 4,103.0                       |
| 31.5    | —       | —       | —       | —                             | —                        | —                             |
| 3.5     | 2.3     | 8.2     | 6.7     | 39.9                          | 9.9                      | 2.7                           |
| 242.3   | 148.4   | 435.9   | 97.5    | 75.7                          | 72.1                     | 9.5                           |
| 5.0     | 2.5     | 2.8     | 4.0     | 4.0                           | 4.0                      | 8.0                           |
| 563.9   | 257.5   | 780.2   | 541.4   | 227.0                         | 178.7                    | 294.4                         |
| —       | —       | —       | —       | —                             | —                        | —                             |
| —       | —       | —       | —       | —                             | —                        | —                             |
| —       | —       | —       | —       | —                             | —                        | —                             |
| —       | —       | —       | —       | —                             | —                        | —                             |
| 10.9    | 25.3    | 99.1    | 6.0     | —                             | —                        | —                             |
| —       | —       | —       | —       | —                             | —                        | —                             |
| —       | 39.1    | —       | —       | —                             | —                        | —                             |
| 113.0   | 24.5    | 86.4    | —       | 30.0                          | —                        | 60.0                          |
| 62.7    | 9.0     | 7.5     | 10.3    | 2.5                           | 3.2                      | 2.5                           |
| —       | —       | —       | —       | —                             | —                        | —                             |
| —       | —       | 5.6     | —       | —                             | —                        | —                             |
| —       | 31.5    | 127.2   | —       | 42.0                          | 42.0                     | 42.0                          |
| —       | 0.1     | 2.1     | 4.6     | —                             | —                        | —                             |
| 1.9     | 5.5     | 10.0    | 3.2     | 2.5                           | 2.5                      | 4.9                           |
| —       | —       | 6.6     | 9.0     | —                             | —                        | —                             |
| 75.4    | 122.5   | 410.2   | 508.3   | 150.0                         | 131.0                    | 185.0                         |
| 300.0   | —       | 26.1    | —       | —                             | —                        | —                             |
| —       | —       | —       | —       | —                             | —                        | —                             |
| —       | —       | —       | —       | —                             | —                        | —                             |
| 77.6    | 9.0     | 17.9    | 13.1    | 13.0                          | 117.5                    | 233.9                         |
| 61.1    | 6.3     | 17.9    | 4.6     | 3.0                           | 3.0                      | 27.2                          |
| —       | —       | —       | —       | —                             | —                        | —                             |
| —       | —       | —       | —       | —                             | —                        | —                             |
| 16.5    | 2.7     | —       | 3.4     | 10.0                          | 7.0                      | —                             |
| —       | —       | —       | 5.0     | —                             | 107.5                    | 206.7                         |
| —       | —       | —       | —       | —                             | —                        | —                             |
| —       | —       | —       | 0.1     | —                             | —                        | —                             |
| 2,210.6 | 3,467.3 | 4,884.7 | 4,743.7 | 5,271.4                       | 6,756.0                  | 4,908.6                       |
| 1.6     | 0.7     | 1.4     | 1.0     | 1.4                           | 0.9                      | 1.5                           |
| 4.3     | 4.0     | 2.4     | 11.9    | 0.5                           | 0.5                      | 5.0                           |
| 0.2     | —       | 1.1     | 1.2     | 0.2                           | 1.0                      | 77.4                          |
| —       | —       | —       | —       | —                             | —                        | —                             |
| 300.0   | 900.0   | 935.0   | 800.0   | 800.0                         | 2,403.5                  | 1,117.0                       |
| —       | 100.0   | 336.1   | 955.3   | 1,050.0                       | 1,379.0                  | 903.3                         |
| 88.4    | —       | —       | —       | —                             | —                        | —                             |
| —       | 1.0     | 0.6     | 1.3     | 1.7                           | 1.7                      | 2.4                           |
| 1.8     | 1.3     | 2.3     | 4.9     | 9.4                           | 9.4                      | 9.9                           |
| 247.4   | 111.0   | 1,015.5 | 152.9   | 452.0                         | 109.4                    | 60.0                          |
| 1.8     | 3.5     | 4.0     | 6.8     | 3.5                           | 2.7                      | 3.5                           |

(Contd.)

**GOVERNMENT FINANCE**

**Capital Transfers to Public**

|  | 1978           | 1979           | 1980           | 1981           |
|--|----------------|----------------|----------------|----------------|
| 13. Ceylon Coconut Development Authority ...                             | —              | 0.4            | —              | 6.5            |
| 14. Ceylon Hotels Corporation ...  | —              | —              | 2.2            | 2.9            |
| 15. Ceylon Institute of Scientific and Industrial Research ...           | 4.1            | 4.6            | 5.8            | 6.1            |
| 16. Ceylon Shipping Corporation ...                                      | —              | —              | —              | —              |
| 17. Ceylon Tourist Board ...   | 0.8            | 1.0            | 1.0            | 3.0            |
| 18. Coconut Cultivation Board ...  | —              | 12.3           | 27.7           | 33.9           |
| 19. Coconut Processing Board ...   | 4.1            | 2.2            | 2.7            | —              |
| 20. Coconut Research Board ...   | 9.4            | 11.7           | 12.9           | 10.4           |
| 21. Colombo District Reclamation and Development Board (b) ...           | —              | 88.9           | 105.0          | 36.3           |
| 22. Common Amenities Board ...   | —              | —              | —              | —              |
| 23. Co-operative Management Services Centre ...                          | 1.1            | 0.9            | —              | —              |
| 24. Export Development Board ...   | —              | —              | —              | —              |
| 25. Greater Colombo Economic Commission ...                              | 2.1            | 122.8          | 10.0           | 55.8           |
| 26. Industrial Development Board ...                                     | —              | —              | 21.2           | 10.0           |
| 27. Land Reform Commission ...   | 47.5           | —              | 125.0          | 225.0          |
| 28. National Apprenticeship Board ...                                    | —              | —              | —              | 3.6            |
| 29. National Actiqua Resources, Research and Development Agency ...      | —              | —              | —              | 6.2            |
| 30. National Agricultural Diversification and Settlement Authority ...   | —              | —              | 36.5           | 18.9           |
| 31. National Development Services ...                                    | —              | —              | —              | 2.0            |
| 32. National Housing Development Authority ...                           | —              | —              | 976.0          | 1,020.0        |
| 33. National Institute of Business Management ...                        | —              | —              | —              | —              |
| 34. National Institute of Management ...                                 | 0.4            | 0.1            | 0.2            | —              |
| 35. National Institute of Plantation Management ...                      | —              | 1.0            | —              | —              |
| 36. National Livestock Development Board ...                             | —              | 8.0            | 15.8           | 20.6           |
| 37. National Prices Commission ...                                       | —              | —              | —              | —              |
| 38. National Water Supply and Drainage Board ...                         | —              | —              | —              | 342.5          |
| 39. National Youth Services Council ...                                  | —              | —              | —              | 1.0            |
| 40. National Resources, Energy and Scientific Authority of Sri Lanka ... | —              | —              | —              | —              |
| 41. Palmyrah Development Board ...                                       | —              | 1.0            | 1.0            | 0.9            |
| 42. REPIA ...  | —              | —              | —              | —              |
| 43. Research and Scientific Institute ...                                | —              | 2.0            | —              | —              |
| 44. Road Development Authority ...                                       | —              | —              | —              | —              |
| 45. Rubber Research Institute ...  | 1.7            | 1.7            | 1.7            | 1.5            |
| 46. Sri Lanka Broadcasting Corporation ...                               | 1.0            | 6.0            | —              | —              |
| 47. Sri Lanka Transport Board ...  | 172.8          | —              | 6.2            | 1.3            |
| 48. Sri Lanka Ports Authority ...  | —              | —              | —              | —              |
| 49. Sri Lanka Rupawahini Corporation ...                                 | —              | —              | —              | —              |
| 50. State Printing Corporation ...                                       | —              | —              | —              | —              |
| 51. Tea Small-Holdings Development Authority ...                         | —              | 0.5            | 2.5            | 11.9           |
| 52. Urban Development Authority ...                                      | —              | 24.2           | 80.0           | 200.0          |
| 53. Other ...  | 7.3            | —              | —              | 0.5            |
| <b>Total ...</b>   | <b>2,070.0</b> | <b>3,111.8</b> | <b>6,086.2</b> | <b>7,174.1</b> |

\*Detailed breakdown of Rs. 849.6 million is not available.

(a) Sri Lanka Standards Institution.

(b) Sri Lanka Land Reclamation and Development Corporation.

TABLE 40 (Contd.)

Corporations 1978 - 1987

(Rs. Million)

| 1982     | 1983     | 1984     | 1985     | 1986<br>Approved<br>Estimates | 1986<br>Provi-<br>sional | 1987<br>Approved<br>Estimates |
|----------|----------|----------|----------|-------------------------------|--------------------------|-------------------------------|
| 13.6     | 28.1     | 76.8     | 74.2     | 72.9                          | 46.8                     | 96.3                          |
| 5.5      | 6.8      | 6.7      | 8.3      | 10.2                          | 10.2                     | 16.1                          |
| 4.2      | 155.6    | 200.0    | 274.9    | 274.0                         | 274.0                    | 53.9                          |
| 8.4      | 2.3      | 1.7      | 2.5      | 2.6                           | 2.6                      | 1.4                           |
| 11.2     | 5.0      | 54.8     | 65.4     | 72.0                          | 70.9                     | 83.6                          |
| 48.8     | 7.1      | 19.6     | 27.7     | 33.0                          | 32.5                     | 36.4                          |
| —        | 18.4     | 5.5      | 6.5      | 6.5                           | 6.5                      | 8.0                           |
| —        | 0.3      | 1.5      | 6.8      | 5.6                           | 5.6                      | 5.6                           |
| —        | 200.0    | 100.0    | 100.5    | 102.4                         | 1.9                      | 50.0                          |
| 60.0     | 60.0     | 48.0     | 50.0     | 50.0                          | 50.0                     | 36.0                          |
| 140.7    | 4.4      | 7.9      | 5.1      | 3.4                           | 3.4                      | 6.4                           |
| 168.1    | 150.0    | 225.0    | 200.0    | 200.0                         | 200.0                    | 190.0                         |
| 10.0     | 12.2     | 24.0     | 30.0     | 45.9                          | 45.9                     | 25.0                          |
| —        | 5.0      | 4.4      | 5.9      | 8.4                           | 5.1                      | 8.2                           |
| 15.8     | 24.0     | 18.1     | 7.0      | 7.0                           | 7.0                      | 5.0                           |
| 1.4      | 2.1      | 1.0      | 3.0      | 2.0                           | 2.0                      | 2.3                           |
| 702.8    | 571.0    | 480.0    | 359.5    | 465.0                         | 465.0                    | 420.0                         |
| —        | —        | —        | —        | 1.0                           | 1.0                      | —                             |
| —        | 3.3      | 1.6      | 2.4      | 13.6                          | 6.2                      | 4.7                           |
| 8.5      | 8.7      | 4.3      | 0.2      | 5.0                           | 6.4                      | 13.1                          |
| 316.3    | 966.7    | 853.8    | 966.3    | 821.5                         | 762.5                    | 0.3                           |
| 1.6      | 1.8      | 3.3      | 4.0      | 5.6                           | 116.7                    | 1,202.0                       |
| —        | —        | —        | 10.2     | 16.6                          | 15.6                     | 363.6                         |
| 1.2      | 2.0      | 2.0      | 4.7      | 7.0                           | 4.0                      | 18.9                          |
| —        | —        | 5.4      | 54.9     | 100.0                         | 31.7                     | 6.0                           |
| —        | 0.8      | —        | —        | —                             | —                        | —                             |
| 1.5      | 2.1      | 4.0      | —        | 5.3                           | 5.1                      | —                             |
| —        | 3.5      | —        | —        | —                             | —                        | —                             |
| 16.7     | 2.9      | 212.8    | 306.6    | 1.4                           | —                        | —                             |
| 1.8      | —        | —        | 184.9    | 543.7                         | 597.0                    | 40.1                          |
| 27.0     | —        | 51.6     | 3.7      | —                             | 9.3                      | —                             |
| —        | 18.7     | 10.4     | 19.8     | 14.6                          | 6.5                      | 5.7                           |
| —        | 83.0     | 162.1    | 23.0     | 56.5                          | 56.5                     | 30.0                          |
| —        | —        | —        | 0.2      | —                             | —                        | —                             |
| 10,652.9 | 10,421.7 | 13,333.9 | 12,762.0 | 9,538.9                       | 12,499.5                 | 9,621.4                       |

Source : General Treasury.

GOVERNMENT FINANCE

Composition of Outstanding

| Source                       | 1960           | 1965           | 1970           | 1975            | 1976            |
|------------------------------|----------------|----------------|----------------|-----------------|-----------------|
| 1. External Debt ..          | 293.7          | 489.3          | 1,578.4        | 3,704.9         | 4,968.0         |
| 1.1 Project loans (c) ..     | 109.7          | 358.0          | 521.5          | 1,013.0         | 1,424.8         |
| 1.2 Non-project loans ..     | 16.1           | 23.4           | 985.5          | 2,691.9         | 3,543.2         |
| 1.2.1 Commodity (d) ..       | 16.1           | 23.4           | 985.5          | 2,521.6         | 3,252.1         |
| 1.2.2 Other (e) ..           | —              | —              | —              | 170.3           | 291.1           |
| 1.3 Sterling loans ..        | 167.9          | 107.9          | 71.4           | —               | —               |
| of which Sinking Fund(b)     | (79.9)         | (42.7)         | (27.5)         | (—)             | (—)             |
| 2. Domestic Debt ..          | 1,936.7        | 3,695.5        | 6,294.8        | 10,859.4        | 12,691.4        |
| 2.1 Rupee loans ..           | 1,216.8        | 2,149.6        | 3,924.9        | 7,560.1         | 9,001.2         |
| of which Sinking Fund (f)    | (246.6)        | (370.2)        | (608.9)        | (1,604.6)       | (2,038.7)       |
| 2.2 Treasury Bills ..        | 550.0          | 1,300.0        | 1,950.0        | 2,350.0         | 2,700.0         |
| 2.3 Tax Reserve Certificates | 6.2            | 32.7           | 45.4           | 69.8            | 51.0            |
| 2.4 Central Bank advances(g) | 163.7          | 213.1          | 374.4          | 588.6           | 600.1           |
| 2.5 Other(h) ..              | —              | 0.1            | 0.1            | 290.0           | 339.0           |
| <b>Total ..</b>              | <b>2,230.4</b> | <b>4,184.8</b> | <b>7,873.2</b> | <b>14,564.3</b> | <b>17,659.4</b> |

(a) They exclude Ceylon Government War Loan re-lent to the U.K. government which was fully repaid to the subscribers, by the end of June, 1959 and promissory notes issued in favour of the I.M.F., the I.B.R.D., the I.D.A. and the A.D.B. which stood at Rs. 12,829.7 million, Rs. 230.7 million, Rs. 19.6 million and Rs. 33.2 million respectively, at the end of December, 1986. National Housing Debentures Rs. 60.0 million, less sinking funds Rs. 76.4 million = Rs. 10.4 million Surplus. State Mortgage Bank Debentures Rs. 481.1 million, Urban Development Authority Debentures Rs. 817.2 million and supplier's credits negotiated government departments are also excluded. The liability in respect of these supplier's credits amounted to Rs. 515.2 million as at the end of December 1986.

(b) Represents the market value of investments held by the Joint Investment Fund on behalf of the sinking funds.

(c) Represents the amounts withdrawn and outstanding on the loans contracted with the IBRD, USA, USSR, Canada, Denmark, People's Republic of China, Federal Republic of Germany, U.K., Yugoslavia, Polish People's Republic, German Democratic Republic, India, IDA, ABD, Netherlands, Kuwait, OPEC, Japan, UAE, IFAD. Skandinaviska Enskilda Bankens-Sweden Solomon Brother's Incorporated—New York, Saudi Arabian Fund, Manufacturers Hanover Trust Company, France, Bank Indosuez and BFCE, France, and C. Itoh & Co. Ltd.-Japan.



TABLE 41

## Government Debt (a)

| Rs. Million |           |           |           |           |           |            |            |           |           |
|-------------|-----------|-----------|-----------|-----------|-----------|------------|------------|-----------|-----------|
| 1977        | 1978      | 1979      | 1980      | 1981      | 1982      | 1983       | 1984       | 1985      | 1986*     |
| 10,593.5    | 14,582.3  | 15,840.6  | 22,276.8  | 29,172.1  | 34,597.4  | 46,025.0   | 53,680.8   | 67,673.2  | 86,208.3  |
| 3,072.1     | 4,733.0   | 5,062.6   | 6,784.3   | 9,232.7   | 12,451.9  | 19,531.0   | 25,971.0   | 36,405.9  | 50,417.9  |
| 7,521.4     | 9,849.3   | 10,778.0  | 15,492.5  | 19,939.4  | 22,145.5  | 26,494.0   | 27,709.8   | 31,267.3  | 35,790.4  |
| 6,979.1     | 8,561.5   | 8,979.3   | 11,791.1  | 14,054.8  | 14,987.3  | 17,887.9   | 18,426.3   | 22,372.9  | 27,765.8  |
| 542.3       | 1,278.8   | 1,798.7   | 3,701.4   | 5,884.6   | 7,158.2   | 8,606.1    | 9,283.5    | 8,894.4   | 8,024.6   |
| —           | —         | —         | —         | —         | —         | —          | —          | —         | —         |
| (—)         | (—)       | (—)       | (—)       | (—)       | (—)       | (—)        | (—)        | (—)       | (—)       |
| 14,392.4    | 16,367.5  | 19,634.1  | 29,378.8  | 35,827.2  | 45,575.4  | 52,354.6   | 52,236.9   | 63,196.7  | 70,084.4  |
| 10,391.6    | 12,049.1  | 14,929.1  | 17,611.0  | 20,025.5  | 25,800.4  | 31,953.6   | 33,227.5   | 36,570.1  | 39,129.8  |
| (2,551.8)   | (3,204.1) | (3,962.9) | (4,876.6) | (6,340.2) | (8,922.7) | (11,956.4) | (10,177.1) | (7,150.3) | (6,017.2) |
| 2,500.0     | 2,635.0   | 3,000.0   | 9,800.0   | 13,920.0  | 17,320.0  | 17,400.0   | 14,860.0   | 22,280.0  | 26,172.6  |
| 40.6        | 29.5      | 28.0      | 12.5      | 10.9      | 10.7      | 9.9        | 9.6        | 9.4       | 9.1       |
| 617.4       | 955.5     | 1,136.5   | 1,627.6   | 1,536.4   | 2,140.3   | 2,794.5    | 4,043.5    | 4,218.2   | 4,625.5   |
| 842.8       | 698.5     | 540.6     | 327.7     | 334.4     | 304.6     | 196.6      | 96.4       | 119.0     | 147.4     |
| 24,985.9    | 30,949.8  | 35,474.7  | 51,655.6  | 64,999.3  | 80,172.8  | 98,379.6   | 105,917.7  | 130,869.9 | 156,292.7 |

Source : Central Bank of Sri Lanka.

(d) Represents the amounts withdrawn and outstanding on the loans contracted with the U. K., UAE USA., Canada, Federal Republic of Germany, Japan, France, India, People's Republic of China Hungary, USSR, Italy, Netherlands, Denmark, OPEC and Switzerland.

(e) Includes cash loans received from the IMF, Iraq, UAE, China, OPEC and Japan and military equipment loans from India and Euro currency commercial loans and IMF Trust Fund Loans amounting to Rs. 2,061.0 million at the end of December, 1986.

(f) Includes supplementary sinking funds.

(g) The special loans which were resumed in October 1959 had been repaid in full by the end of August 1978. In December, 1980 and December, 1983 special loans were granted amounting to Rs. 308.4 million and Rs. 277.0 million, respectively.

(h) Includes administrative borrowings arising from foreign loans channelled through government or semi-government agencies and outstanding National Development Bonds.

\* Provisional.

# MONEY AND BANKING

## Monetary

| End of Period | CURRENCY     |                          |                           |   | (v)<br>Total |
|---------------|--------------|--------------------------|---------------------------|---|--------------|
|               | (i)<br>Total | (ii)<br>Held by<br>Govt. | (iii)<br>Held by<br>Banks | (iv)<br>Held by<br>Public<br>(i)-(ii)-(iii) |              |
| 1966 ..       | 993.7        | 6.7                      | 104.5                     | 882.5                                       | 1,429.6      |
| 1967 ..       | 1,072.8      | 8.0                      | 84.8                      | 979.9                                       | 1,643.3      |
| 1968 ..       | 1,181.9      | 9.1                      | 106.6                     | 1,066.2                                     | 1,877.7      |
| 1969 ..       | 1,212.7      | 7.2                      | 121.5                     | 1,083.9                                     | 1,734.5      |
| 1970 ..       | 1,090.4      | 9.6                      | 145.7                     | 935.1                                       | 2,063.5      |
| 1971 ..       | 1,285.1      | 1.6                      | 168.1                     | 1,115.3                                     | 1,925.5      |
| 1972* ..      | 1,444.8      | 2.9                      | 239.5                     | 1,202.3                                     | 2,581.8      |
| 1973 ..       | 1,653.0      | 0.9                      | 215.4                     | 1,436.7                                     | 2,768.4      |
| 1974 ..       | 1,829.0      | 1.2                      | 288.5                     | 1,539.3                                     | 3,064.3      |
| 1975 ..       | 1,890.4      | 0.3                      | 280.3                     | 1,609.8                                     | 3,024.2      |
| 1976 ..       | 2,407.2      | 0.6                      | 326.2                     | 2,080.5                                     | 4,015.1      |
| 1977 ..       | 3,219.1      | 1.3                      | 426.2                     | 2,791.7                                     | 5,320.4      |
| 1978 ..       | 3,508.6      | 0.9                      | 492.1                     | 3,015.5                                     | 7,177.4      |
| 1979 ..       | 4,321.1      | 0.8                      | 546.2                     | 3,774.2                                     | 9,069.8      |
| 1980 ..       | 5,009.5      | 4.2                      | 824.4                     | 4,180.8                                     | 11,684.5     |
| 1981 ..       | 5,643.5      | 1.1                      | 819.5                     | 4,822.9                                     | 15,165.1     |
| 1982 ..       | 6,856.5      | 2.2                      | 866.5                     | 5,987.7                                     | 15,673.3     |
| 1983 ..       | 8,173.5      | 1.7                      | 971.7                     | 7,200.1                                     | 19,188.5     |
| 1984 March    | 8,802.1      | 3.1                      | 1,022.0                   | 7,777.0                                     | 18,699.8     |
| June          | 8,641.5      | 4.1                      | 1,013.4                   | 7,624.0                                     | 18,043.9     |
| September     | 9,040.7      | 6.1                      | 967.5                     | 8,067.0                                     | 18,071.8     |
| December      | 9,600.0      | 4.6                      | 1,034.5                   | 8,560.9                                     | 20,869.2     |
| 1985 January  | 9,490.9      | 3.3                      | 1,090.8                   | 8,396.8                                     | 19,651.8     |
| February      | 9,789.0      | 4.8                      | 1,123.3                   | 8,660.8                                     | 19,708.4     |
| March         | 10,619.0     | 2.5                      | 1,024.0                   | 9,592.5                                     | 19,340.8     |
| April         | 10,725.0     | 6.2                      | 1,367.2                   | 9,351.6                                     | 19,190.5     |
| May           | 10,377.0     | 4.0                      | 1,190.4                   | 9,182.6                                     | 19,323.6     |
| June          | 10,326.1     | 1.3                      | 1,060.0                   | 9,264.8                                     | 19,124.0     |
| July          | 10,278.5     | 5.5                      | 1,174.1                   | 9,098.9                                     | 19,082.8     |
| August        | 10,464.1     | 1.7                      | 1,160.9                   | 9,301.4                                     | 20,113.1     |
| September     | 10,635.3     | 6.7                      | 1,254.0                   | 9,374.6                                     | 20,276.8     |
| October       | 10,873.3     | 2.9                      | 1,370.3                   | 9,500.1                                     | 20,586.4     |
| November      | 10,855.6     | 6.1                      | 1,339.9                   | 9,509.5                                     | 21,091.7     |
| December      | 11,319.4     | 2.6                      | 1,501.3                   | 9,815.5                                     | 23,269.9     |
| 1986 January  | 11,154.8     | 6.7                      | 1,398.1                   | 9,750.0                                     | 21,182.9     |
| February      | 11,452.3     | 3.3                      | 1,295.3                   | 10,153.7                                    | 20,981.5     |
| March         | 12,418.5     | 10.2                     | 1,344.8                   | 11,063.5                                    | 20,532.5     |
| April         | 12,783.5     | 6.6                      | 1,724.8                   | 11,052.1                                    | 20,428.7     |
| May           | 12,485.0     | 3.5                      | 1,604.2                   | 10,877.3                                    | 19,912.7     |
| June          | 12,246.9     | 7.2                      | 1,363.9                   | 10,875.8                                    | 19,822.8     |
| July          | 12,020.8     | 3.7                      | 1,358.1                   | 10,659.0                                    | 19,813.0     |
| August        | 12,153.6     | 8.3                      | 1,203.3                   | 10,942.0                                    | 18,869.4     |
| September     | 12,317.0     | 6.0                      | 1,258.6                   | 11,052.4                                    | 19,195.3     |
| October       | 12,441.3     | 3.9                      | 1,266.8                   | 11,170.6                                    | 19,610.3     |
| November      | 12,289.3     | 2.3                      | 1,118.0                   | 11,169.0                                    | 19,663.8     |
| December      | 12,863.2     | 1.3                      | 1,292.0                   | 11,569.9                                    | 21,577.8     |

- (i) Total amount of currency, including subsidiary notes and coins issued by the Central Bank.  
(ii) Currency held by the Treasury and the Kachcheries.  
(v) Total demand deposits held by the Central Bank and the Commercial banks.  
(vi) Government demand deposits with the Commercial banks and the Central bank.

TABLE 42

## Aggregates

Rs. Million

| DEMAND DEPOSITS          |                           |   | (ix)  | (x)  | (xi)   | (xii)                                   |
|--------------------------|---------------------------|---|---|--|--|---|
| (vi)<br>Held by<br>Govt. | (vii)<br>Held by<br>Banks | (viii)<br>Held by<br>Public<br>(v)-(vi)-(vii) | Narrow<br>Money<br>Supply M <sub>1</sub><br>(iv)+(viii) | Time and<br>Savings<br>Deposits<br>held by<br>public | Broad Money<br>Supply M <sub>2</sub><br>(ix)+(x) | (viii)<br>as a<br>percentage<br>of (ix) |
| 218.2                    | 435.0                     | 776.4   | 1,658.9   | 584.5  | 2,243.4  | 46.8                                    |
| 164.7                    | 651.4                     | 827.7   | 1,807.6   | 686.6  | 2,494.2  | 45.8                                    |
| 232.2                    | 799.0                     | 847.0   | 1,913.2   | 811.2  | 2,724.4  | 44.3                                    |
| 160.9                    | 774.4                     | 799.2   | 1,883.1   | 969.3  | 2,852.4  | 42.4                                    |
| 278.6                    | 753.3                     | 1,031.5                                       | 1,966.6   | 1,148.2  | 3,114.8  | 52.4                                    |
| 208.1                    | 683.6                     | 1,033.8                                       | 2,149.1   | 1,285.8  | 3,434.9  | 48.1                                    |
| 499.9                    | 803.1                     | 1,278.8                                       | 2,481.1   | 8,493.1  | 3,974.2  | 51.5                                    |
| 430.2                    | 997.1                     | 1,341.0                                       | 2,777.7   | 1,376.2  | 4,153.9  | 48.3                                    |
| 547.1                    | 1,111.0                   | 1,406.3                                       | 2,945.6   | 1,622.5  | 4,568.1  | 47.7                                    |
| 426.8                    | 1,119.0                   | 1,478.4                                       | 3,088.1   | 1,668.9  | 4,757.0  | 47.9                                    |
| 702.4                    | 1,227.6                   | 2,085.1                                       | 4,165.6   | 2,155.3  | 6,320.9  | 50.1                                    |
| 870.4                    | 1,875.8                   | 2,574.2                                       | 5,365.8   | 3,351.0  | 8,716.8  | 48.0                                    |
| 1,942.0                  | 2,314.5                   | 2,920.8                                       | 5,936.4   | 4,955.7  | 10,892.1   | 49.2                                    |
| 1,664.4                  | 3,510.3                   | 3,895.1                                       | 7,669.3   | 7,388.3  | 15,057.6   | 50.8                                    |
| 2,757.0                  | 3,680.1                   | 5,247.3                                       | 9,428.2   | 10,432.0   | 19,860.2   | 55.6                                    |
| 2,675.3                  | 7,288.2                   | 5,201.5                                       | 10,024.4  | 14,422.4   | 24,446.8   | 51.8                                    |
| 2,457.1                  | 7,444.1                   | 5,772.1                                       | 11,759.8  | 18,750.1   | 30,509.9   | 49.0                                    |
| 3,241.1                  | 8,399.5                   | 7,547.8                                       | 14,747.9  | 22,509.0   | 37,256.9   | 51.2                                    |
| 1,667.0                  | 9,370.2                   | 7,662.6                                       | 15,439.6  | 24,322.6   | 39,762.2   | 49.6                                    |
| 1,602.9                  | 9,296.5                   | 7,144.5                                       | 14,768.5  | 24,921.6   | 39,690.1   | 48.3                                    |
| 1,448.9                  | 9,141.3                   | 7,481.6                                       | 15,548.6  | 25,259.6   | 40,808.2   | 48.1                                    |
| 3,355.9                  | 9,250.4                   | 8,262.9                                       | 16,823.8  | 26,603.6   | 43,427.4   | 49.1                                    |
| 1,934.6                  | 9,591.9                   | 8,125.3                                       | 16,522.1  | 27,400.6   | 43,922.7   | 49.2                                    |
| 2,424.9                  | 9,349.0                   | 7,934.5                                       | 16,595.3  | 28,254.1   | 44,849.5   | 47.8                                    |
| 2,447.2                  | 9,249.3                   | 7,644.2                                       | 17,236.8  | 27,993.7   | 45,230.5   | 44.3                                    |
| 2,029.1                  | 9,181.0                   | 7,980.4                                       | 17,332.0  | 28,687.4   | 46,019.4   | 46.0                                    |
| 1,905.9                  | 9,392.1                   | 8,025.6                                       | 17,208.2  | 28,884.2   | 46,092.4   | 46.6                                    |
| 2,079.1                  | 8,970.4                   | 8,074.6                                       | 17,339.3  | 28,894.0   | 46,233.3   | 46.6                                    |
| 1,860.9                  | 9,351.9                   | 7,869.9                                       | 16,968.9  | 29,662.0   | 46,630.9   | 46.4                                    |
| 2,124.6                  | 10,058.4                  | 7,930.1                                       | 17,231.5  | 29,759.2   | 46,990.7   | 46.0                                    |
| 2,120.6                  | 10,070.3                  | 8,085.9                                       | 17,460.5  | 30,457.0   | 47,917.5   | 46.3                                    |
| 2,348.9                  | 9,969.8                   | 8,267.7                                       | 17,767.8  | 30,591.6   | 48,359.4   | 46.5                                    |
| 2,589.9                  | 9,824.5                   | 8,677.3                                       | 18,186.8  | 29,060.3   | 47,247.1   | 47.7                                    |
| 4,617.6                  | 9,706.8                   | 8,945.5                                       | 18,761.0  | 29,647.9   | 48,408.9   | 47.7                                    |
| 2,723.3                  | 9,753.6                   | 8,706.0                                       | 18,456.0  | 30,041.9   | 48,497.9   | 47.2                                    |
| 2,891.4                  | 9,181.8                   | 8,908.3                                       | 19,062.0  | 29,525.3   | 48,587.3   | 46.7                                    |
| 2,329.7                  | 8,812.6                   | 9,390.2                                       | 20,453.6  | 28,956.7   | 49,410.3   | 45.9                                    |
| 2,389.4                  | 8,804.5                   | 9,234.7                                       | 20,286.8  | 29,048.4   | 49,335.2   | 45.5                                    |
| 2,233.9                  | 8,512.9                   | 9,165.9                                       | 20,043.3  | 29,075.4   | 49,118.7   | 45.7                                    |
| 2,557.5                  | 8,192.3                   | 9,073.0                                       | 19,948.8  | 29,010.6   | 48,959.4   | 45.5                                    |
| 2,660.8                  | 8,195.9                   | 8,956.3                                       | 19,615.3  | 29,266.9   | 48,882.2   | 45.7                                    |
| 2,213.8                  | 7,866.4                   | 8,789.2                                       | 19,731.2  | 29,039.9   | 48,771.1   | 44.5                                    |
| 2,118.9                  | 7,729.7                   | 9,346.7                                       | 20,399.1  | 29,030.7   | 49,429.8   | 45.8                                    |
| 2,525.1                  | 8,036.4                   | 9,048.7                                       | 20,219.3  | 29,648.3   | 49,867.6   | 44.8                                    |
| 2,530.5                  | 8,009.4                   | 9,123.9                                       | 20,292.9  | 29,764.0   | 50,056.9   | 45.0                                    |
| 4,330.1                  | 7,638.5                   | 9,609.3                                       | 21,179.2  | 29,681.1   | 50,860.3   | 45.4                                    |

Source : Central Bank of Sri Lanka.

(vii) Inter bank deposits both local and foreign including deposits of international organisations and commercial banks with the Central Bank.

(xi) M<sub>2</sub> is defined as M<sub>1</sub> plus time and savings deposits of the private sector held with commercial banks.

\* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September, 1972 and ended on 17th December, 1972.

# MONEY AND BANKING

## Analysis of Changes in Narrow

| End of Period | Narrow Money Supply (M <sub>1</sub> ) |                   | External Assets (net) of Central Bank and Commercial Banks (including outward bills) |                   | Domestic Assets (net) of Central Bank (a) |                   |
|---------------|---------------------------------------|-------------------|--|-------------------|---|-------------------|
|               | Amount                                | Cumulative change | Amount   | Cumulative change | Amount                                    | Cumulative change |
| 1966          | 1,658.9                               | 56.8              | 90.8   | 196.3             | 1,338.5                                   | 207.5             |
| 1967          | 1,807.6                               | 148.7             | 182.3  | 91.5              | 1,475.0                                   | 136.5             |
| 1968          | 1,913.7                               | 105.6             | 298.1  | 115.7             | 1,781.7                                   | 306.7             |
| 1969          | 1,883.1                               | 30.1              | 597.6  | 299.6             | 1,932.3                                   | 150.6             |
| 1970          | 1,966.6                               | 83.5              | 599.2  | 1.5               | 1,967.6                                   | 35.3              |
| 1971          | 2,149.1                               | 182.5             | 398.7  | 200.5             | 1,904.3                                   | 63.3              |
| 1972*         | 2,481.1                               | 332.0             | 318.2  | 80.5              | 2,216.7                                   | 312.4             |
| 1973          | 2,777.7                               | 296.6             | 32.1   | 350.3             | 2,190.6                                   | 26.0              |
| 1974          | 2,945.6                               | 167.8             | 147.1  | 179.2             | 2,162.0                                   | 28.6              |
| 1975          | 3,088.1                               | 142.6             | 361.6  | 214.5             | 2,322.3                                   | 160.3             |
| 1976          | 4,165.6                               | 1,077.4           | 108.5  | 470.1             | 2,768.6                                   | 446.3             |
| 1977          | 5,365.8                               | 1,200.2           | 3,705.8  | 3,597.3           | 529.1                                     | 2,239.5           |
| 1978          | 5,936.4                               | 570.6             | 5,589.9  | 1,884.1           | 188.0                                     | 717.1             |
| 1979          | 7,669.3                               | 1,733.0           | 6,807.6  | 1,217.7           | 17.5                                      | 305.5             |
| 1980          | 9,428.2                               | 1,758.9           | 3,630.7  | 3,176.9           | 4,906.6                                   | 4,889.1           |
| 1981          | 10,024.4                              | 596.2             | 2,940.3  | 690.4             | 6,488.9                                   | 1,582.3           |
| 1982          | 11,759.8                              | 1,735.4           | 2,371.8  | 568.5             | 8,617.7                                   | 2,128.8           |
| 1983          | 14,747.8                              | 2,988.0           | 3,186.8  | 815.0             | 9,975.7                                   | 1,358.0           |
| 1984 March    | 15,439.6                              | 691.8             | 5,253.1  | 2,066.3           | 7,769.0                                   | 2,205.7           |
| June          | 14,768.5                              | 20.7              | 6,933.5  | 3,746.7           | 6,281.8                                   | 3,693.9           |
| September     | 15,548.6                              | 800.8             | 8,263.4  | 5,076.6           | 4,930.1                                   | 4,995.6           |
| December      | 16,823.8                              | 2,076.0           | 9,964.1  | 6,777.3           | 5,266.5                                   | 4,709.2           |
| 1985 January  | 16,522.1                              | 301.7             | 11,121.8   | 1,157.7           | 3,332.8                                   | 1,933.7           |
| February      | 16,595.3                              | 228.5             | 11,373.5   | 1,409.4           | 3,860.5                                   | 1,406.0           |
| March         | 17,236.8                              | 413.0             | 11,710.9   | 1,746.8           | 4,369.8                                   | 896.7             |
| April         | 17,332.0                              | 508.2             | 11,793.4   | 1,829.3           | 3,842.9                                   | 1,423.6           |
| May           | 17,208.2                              | 384.0             | 10,441.5   | 477.4             | 4,807.1                                   | 459.4             |
| June          | 17,339.3                              | 515.5             | 10,154.5   | 190.4             | 5,056.5                                   | 210.0             |
| July          | 16,968.8                              | 145.0             | 10,002.4   | 38.3              | 4,881.7                                   | 384.8             |
| August        | 17,231.5                              | 407.7             | 10,203.9   | 239.8             | 5,922.8                                   | 656.3             |
| September     | 17,460.5                              | 636.7             | 10,555.5   | 591.4             | 5,301.4                                   | 34.9              |
| October       | 17,767.8                              | 944.0             | 10,378.2   | 414.1             | 6,022.2                                   | 755.7             |
| November      | 18,186.8                              | 1,363.0           | 9,479.9  | 484.2             | 6,848.4                                   | 1,581.9           |
| December      | 18,761.0                              | 1,937.2           | 9,272.7  | 691.4             | 9,563.4                                   | 4,296.9           |
| 1986 January  | 18,456.0                              | 305.0             | 9,146.4  | 126.3             | 8,415.7                                   | 1,147.7           |
| February      | 19,062.0                              | 301.0             | 9,862.3  | 589.6             | 7,777.6                                   | 1,785.8           |
| March         | 20,453.6                              | 1,692.6           | 9,786.5  | 513.8             | 8,103.8                                   | 1,459.6           |
| April         | 20,286.8                              | 1,525.8           | 9,554.5  | 281.8             | 7,862.9                                   | 1,700.5           |
| May           | 20,043.3                              | 1,282.3           | 9,781.1  | 503.4             | 7,131.6                                   | 2,431.8           |
| June          | 19,948.8                              | 1,187.8           | 9,639.2  | 366.5             | 6,854.9                                   | 2,708.5           |
| July          | 19,615.3                              | 854.3             | 9,516.3  | 243.6             | 7,198.3                                   | 2,365.1           |
| August        | 19,731.2                              | 970.2             | 9,318.8  | 46.1              | 7,022.5                                   | 2,540.9           |
| September     | 20,399.1                              | 1,638.1           | 9,276.9  | 4.2               | 7,231.3                                   | 2,332.1           |
| October       | 20,219.3                              | 1,458.3           | 8,846.7  | 426.0             | 7,554.6                                   | 2,003.8           |
| November      | 20,292.9                              | 1,531.9           | 8,616.7  | 656.0             | 7,649.7                                   | 1,913.7           |
| December      | 21,179.2                              | 2,418.2           | 8,859.1  | 413.6             | 9,513.7                                   | 49.7              |

Note: Cumulative changes refer to changes from the beginning of each calendar year. Signs in columns showing cumulative changes indicate effect on money supply (M<sub>1</sub>).

(a) Domestic assets of the Central Bank exclude the item 'loans and advances to others.'

(b) Includes government guaranteed securities, Central Bank issues and cash items purchased on Government account from March, 1969.

TABLE 43

Money Supply (M<sub>1</sub>)

Rs. Million

| Commercial Bank's non-cash domestic assets                            |                   |   |                   | Fixed and savings deposits and other liabilities (net) of commercial banks |                   | Adjustments for items in transit |                   | Government rupee cash (d) |                   |
|---|-------------------|---|-------------------|--|-------------------|----------------------------------|-------------------|---------------------------|-------------------|
| Government securities, Treasury bills and Government import bills (b) |                   | Private loans, overdrafts, bills (local and import bills) and cash items in process of collection (c) |                   |  |                   |                                  |                   |                           |                   |
| Amount  | Cumulative change | Amount  | Cumulative change | Amount   | Cumulative change | Amount                           | Cumulative change | Amount                    | Cumulative change |
| 481.2   | - 62.6            | 873.3   | 87.0              | 699.1  | - 29.4            | 1.2                              | - 0.1             | 242.9                     | - 62.9            |
| 556.3   | 75.1              | 978.9   | 105.6             | 832.0  | - 132.9           | 1.3                              | - 0.1             | 186.9                     | 56.0              |
| 441.4   | - 114.9           | 1,243.1   | 264.1             | 997.4  | - 165.5           | 1.1                              | 0.2               | 256.3                     | 69.4              |
| 454.4   | 13.0              | 1,496.2   | 226.1             | 1,191.3  | - 193.8           | - 0.6                            | 1.7               | 184.5                     | 71.9              |
| 648.5   | 194.1             | 1,616.6   | 147.4             | 1,357.8  | - 166.5           | 0.5                              | - 1.1             | 308.6                     | - 124.2           |
| 697.8   | 49.3              | 1,759.6   | 143.0             | 1,576.9  | - 219.1           | - 4.2                            | 4.7               | 241.2                     | 67.4              |
| 827.3   | 129.5             | 2,186.3   | 426.7             | 1,881.3  | - 304.3           | 14.9                             | - 19.2            | 534.8                     | - 293.6           |
| 536.3   | - 291.0           | 2,163.7   | - 22.6            | 1,669.7  | - 211.5           | 8.4                              | - 6.5             | 466.8                     | 68.0              |
| 423.4   | - 112.9           | 3,235.4   | 1,071.7           | 2,208.2  | - 538.5           | - 66.7                           | 75.1              | 586.6                     | - 119.8           |
| 415.3   | - 8.1             | 3,402.7   | 167.3             | 2,244.4  | - 36.1            | - 20.2                           | - 46.5            | 466.3                     | 120.3             |
| 782.1   | 366.8             | 3,984.8   | 582.1             | 2,756.5  | - 512.2           | - 17.1                           | - 3.1             | 739.0                     | - 272.6           |
| 914.1   | 132.0             | 5,785.5   | 1,800.7           | 4,627.6  | - 1,871.1         | - 21.3                           | 4.2               | 962.2                     | - 223.3           |
| 800.6   | - 113.5           | 8,812.0   | 3,026.5           | 6,965.6  | - 2,338.0         | 99.7                             | - 121.0           | 2,012.8                   | - 1,050.6         |
| 863.5   | 62.9              | 12,051.5  | 3,239.5           | 10,427.1   | - 3,461.5         | - 142.0                          | 241.7             | 1,785.8                   | 227.0             |
| 939.2   | 75.7              | 16,831.7  | 4,780.2           | 13,779.4   | - 3,352.3         | 167.8                            | - 309.8           | 2,932.7                   | - 1,146.9         |
| 1,563.0   | 623.8             | 21,177.4  | 4,345.7           | 19,124.7   | - 5,345.3         | 142.3                            | 25.5              | 2,878.3                   | 54.4              |
| 1,719.3   | 156.0             | 25,247.4  | 4,070.0           | 23,641.3   | - 4,516.6         | - 14.4                           | 156.7             | 2,569.6                   | 308.7             |
| 1,579.1   | - 140.2           | 31,759.9  | 6,512.5           | 28,828.4   | - 5,187.1         | - 513.7                          | 499.3             | 3,439.0                   | - 869.4           |
| 1,541.8   | - 37.3            | 33,810.5  | 2,050.6           | 31,504.0   | - 2,675.6         | - 432.7                          | - 81.0            | 1,863.5                   | 1,575.5           |
| 1,672.2   | 93.1              | 33,258.1  | 1,498.2           | 31,537.0   | - 2,708.6         | 108.2                            | 621.9             | 1,731.9                   | 1,707.1           |
| 2,773.1   | 1,194.0           | 33,314.3  | 1,554.4           | 31,868.5   | - 3,040.1         | 313.1                            | 826.8             | 1,600.7                   | 1,838.3           |
| 2,915.4   | 1,336.3           | 35,371.8  | 3,611.9           | 33,109.8   | - 4,281.4         | - 25.9                           | 487.8             | 3,610.1                   | - 171.1           |
| 3,794.5   | 879.1             | 34,704.2  | - 667.6           | 33,803.1   | - 693.3           | 341.7                            | - 367.6           | 2,286.4                   | 1,323.7           |
| 4,249.0   | 1,333.6           | 34,709.0  | - 662.8           | 34,732.0   | - 1,622.2         | 20.2                             | - 46.1            | 2,844.6                   | 765.5             |
| 3,699.3   | 783.9             | 36,050.8  | 679.0             | 35,585.9   | - 2,476.1         | 30.4                             | - 56.3            | 2,977.6                   | 632.5             |
| 3,686.7   | - 771.3           | 35,867.6  | 495.8             | 35,431.0   | - 2,321.2         | - 114.6                          | 88.7              | 2,542.2                   | 1,067.9           |
| 3,343.9   | 428.5             | 36,332.8  | 961.0             | 35,519.8   | - 2,410.0         | - 111.7                          | 85.8              | 2,309.0                   | 1,301.1           |
| 3,497.7   | 582.3             | 36,647.8  | 1,276.0           | 35,872.2   | - 2,762.4         | - 278.0                          | 252.1             | 2,422.9                   | 1,187.2           |
| 4,627.9   | 1,712.5           | 35,622.7  | 250.9             | 36,001.3   | - 2,891.5         | - 52.1                           | 26.2              | 2,216.6                   | 1,393.5           |
| 3,668.7   | 753.3             | 36,013.4  | 641.6             | 36,008.4   | - 2,898.6         | 74.5                             | - 100.4           | 2,494.4                   | 1,115.7           |
| 4,539.1   | 1,623.7           | 36,651.3  | 1,279.5           | 37,071.2   | - 3,961.4         | 57.3                             | - 83.2            | 2,458.2                   | 1,151.9           |
| 4,490.3   | 1,577.6           | 37,441.0  | 2,069.2           | 37,891.3   | - 4,781.5         | - 105.8                          | 79.9              | 2,781.2                   | 828.9             |
| 3,401.8   | 486.4             | 37,852.2  | 2,480.4           | 36,267.3   | - 3,157.5         | 22.1                             | - 48.0            | 3,106.5                   | 503.6             |
| 2,897.3   | - 18.1            | 38,878.5  | 3,506.7           | 36,834.8   | - 3,725.0         | - 294.2                          | 268.3             | 5,310.3                   | - 1,700.2         |
| 2,557.2   | - 340.1           | 38,802.4  | - 76.1            | 36,959.9   | - 125.1           | 51.5                             | 345.7             | 3,454.1                   | 1,856.2           |
| 2,289.1   | - 608.2           | 33,852.9  | - 25.6            | 37,020.1   | - 185.3           | 287.4                            | 581.6             | 3,412.4                   | 1,897.9           |
| 3,530.3   | 633.0             | 39,380.0  | 501.5             | 36,944.3   | - 109.5           | 412.2                            | 705.4             | 2,990.5                   | 2,319.8           |
| 3,159.2   | 261.9             | 39,109.6  | 231.1             | 36,639.5   | 195.3             | - 78.0                           | 216.2             | 2,837.8                   | 2,472.5           |
| 2,897.4   | 0.1               | 39,839.3  | 960.8             | 36,894.2   | - 59.4            | 27.6                             | 321.8             | 2,684.3                   | 2,626.0           |
| 3,774.4   | 877.1             | 39,256.9  | 378.4             | 36,594.2   | 240.6             | - 13.7                           | 280.5             | 2,996.1                   | 2,314.2           |
| 3,204.3   | 367.0             | 39,617.2  | 738.7             | 36,603.3   | 231.5             | 149.1                            | 443.3             | 3,168.5                   | 2,141.8           |
| 3,017.4   | 120.1             | 39,524.6  | 646.1             | 36,395.1   | 439.7             | 63.7                             | 357.9             | 2,693.2                   | 2,617.1           |
| 3,406.2   | 508.9             | 39,773.4  | 894.9             | 36,773.7   | 61.1              | - 54.8                           | 239.4             | 2,569.8                   | 2,740.5           |
| 3,202.2   | 304.9             | 40,669.5  | 1,791.0           | 36,925.2   | - 90.4            | 26.9                             | 321.1             | 3,101.6                   | 2,208.7           |
| 2,588.7   | - 308.6           | 41,020.2  | 2,141.7           | 36,562.1   | 272.7             | 74.3                             | 368.5             | 2,945.9                   | 2,364.4           |
| 2,753.4   | - 143.9           | 41,562.7  | 2,684.2           | 36,561.9   | 272.9             | - 105.6                          | 188.6             | 5,053.3                   | 257.0             |

Source : Central Bank of Sri Lanka.

(c) Includes banks' investments in private securities.

(d) Consists of Government deposits with the Central Bank and commercial banks (according to banks' books) and currency held by Government.

\* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September, 1972 and ended on 17th December, 1972.

MONEY AND BANKING

Assets and Liabilities

| End of Period | A S S        |                       |                         |                                     |   |                             |                  |
|---------------|--------------|-----------------------|-------------------------|-------------------------------------|---|-----------------------------|------------------|
|               | Cash on hand | Due from Central Bank | Due from domestic banks | Cash items in process of collection | Foreign currency on hand and balances due from banks abroad | Invest                      |                  |
|               |              |                       |                         |                                     |   | Sri Lanka Govt. obligations |                  |
|               |              |                       |                         |                                     |   | Treasury bills (a)          | Govt. securities |
| 1966          | 104.5        | 88.0                  | 49.5                    | 107.1                               | 60.1  | 115.9                       | 324.6            |
| 1967          | 84.8         | 143.9                 | 43.7                    | 56.9                                | 66.5  | 108.6                       | 267.5            |
| 1968          | 106.6        | 141.6                 | 39.6                    | 52.5                                | 77.1  | 110.8                       | 275.8            |
| 1969          | 121.5        | 136.6                 | 30.8                    | 42.0                                | 52.5  | 44.9                        | 255.3            |
| 1970          | 145.7        | 224.9                 | 34.9                    | 180.3                               | 44.1  | 281.4                       | 356.8            |
| 1971          | 168.1        | 209.6                 | 25.8                    | 113.6                               | 69.7  | 320.8                       | 368.2            |
| 1972*         | 239.5        | 248.4                 | 118.3                   | 306.5                               | 127.6   | 370.4                       | 365.3            |
| 1973          | 215.4        | 488.1                 | 98.1                    | 149.9                               | 94.7  | 153.6                       | 344.3            |
| 1974          | 288.5        | 486.1                 | 14.1                    | 280.8                               | 90.1  | 59.6                        | 325.1            |
| 1975          | 280.3        | 220.2                 | 61.2                    | 224.4                               | 78.3  | 50.4                        | 325.1            |
| 1976          | 326.2        | 251.1                 | 74.7                    | 343.2                               | 92.8  | 65.3                        | 569.5            |
| 1977          | 426.2        | 579.3                 | 138.9                   | 713.9                               | 298.5   | 12.4                        | 556.4            |
| 1978          | 492.1        | 615.1                 | 234.8                   | 1,179.6                             | 267.1   | 100.4                       | 547.7            |
| 1979          | 546.2        | 1,062.8               | 132.7                   | 1,522.1                             | 475.5   | 34.4                        | 595.3            |
| 1980          | 824.4        | 1,224.3               | 468.8                   | 1,348.0                             | 845.1   | 7.9                         | 557.2            |
| 1981          | 819.5        | 1,910.1               | 691.1                   | 1,389.8                             | 752.2   | 677.9                       | 617.8            |
| 1982          | 866.5        | 2,202.2               | 1,327.7                 | 1,208.2                             | 2,031.8   | 674.5                       | 720.5            |
| 1983          | 971.7        | 3,705.9               | 1,065.3                 | 2,248.9                             | 3,015.3   | 65.9                        | 1,127.0          |
| 1984 March    | 1,022.0      | 4,228.6               | 1,192.7                 | 1,888.5                             | 3,108.0   | 313.9                       | 1,024.4          |
| June          | 1,013.4      | 3,933.8               | 688.9                   | 1,685.3                             | 3,312.2   | 455.1                       | 1,036.3          |
| September     | 967.5        | 3,719.2               | 628.6                   | 1,666.5                             | 3,136.8   | 1,439.0                     | 1,036.3          |
| December      | 1,034.5      | 4,349.8               | 845.9                   | 1,999.6                             | 3,172.3   | 1,462.6                     | 1,008.7          |
| 1985 January  | 1,090.8      | 4,201.6               | 543.2                   | 1,717.9                             | 3,613.5   | 2,434.2                     | 1,027.0          |
| February      | 1,123.3      | 4,387.5               | 506.3                   | 1,682.0                             | 3,192.6   | 2,521.6                     | 1,223.0          |
| March         | 1,024.0      | 4,627.4               | 501.4                   | 2,360.4                             | 3,568.1   | 1,915.8                     | 1,197.3          |
| April         | 1,367.2      | 4,425.3               | 662.5                   | 1,833.1                             | 3,448.7   | 2,294.9                     | 1,172.5          |
| May           | 1,190.4      | 4,517.5               | 467.7                   | 1,728.3                             | 3,297.7   | 1,905.0                     | 1,170.9          |
| June          | 1,060.0      | 4,530.2               | 396.4                   | 1,790.3                             | 3,453.7   | 1,937.9                     | 1,180.5          |
| July          | 1,174.1      | 4,624.8               | 368.5                   | 1,461.0                             | 3,307.9   | 3,197.0                     | 1,187.7          |
| August        | 1,160.9      | 5,389.9               | 439.6                   | 1,575.6                             | 3,421.9   | 2,086.7                     | 1,183.7          |
| September     | 1,254.0      | 5,468.9               | 398.8                   | 1,572.0                             | 3,207.9   | 3,104.7                     | 1,071.0          |
| October       | 1,370.3      | 5,561.7               | 329.8                   | 1,705.7                             | 3,261.7   | 2,965.5                     | 1,038.1          |
| November      | 1,339.9      | 5,351.5               | 438.4                   | 1,894.9                             | 3,326.6   | 1,794.3                     | 967.2            |
| December      | 1,501.3      | 5,836.3               | 674.5                   | 2,215.7                             | 3,554.3   | 962.7                       | 957.1            |
| 1986 January  | 1,398.1      | 5,613.9               | 567.5                   | 1,493.0                             | 3,748.0   | 905.1                       | 953.0            |
| February      | 1,295.3      | 5,239.2               | 493.2                   | 1,641.7                             | 3,869.9   | 1,675.1                     | 956.5            |
| March         | 1,344.8      | 4,689.5               | 619.9                   | 2,030.5                             | 3,896.5   | 1,935.8                     | 1,011.4          |
| April         | 1,724.8      | 5,028.1               | 650.6                   | 1,742.2                             | 3,869.0   | 1,683.2                     | 991.7            |
| May           | 1,604.2      | 4,835.8               | 656.5                   | 1,754.2                             | 4,048.6   | 1,372.7                     | 1,086.9          |
| June          | 1,363.9      | 5,026.1               | 525.9                   | 1,656.1                             | 4,038.6   | 2,173.9                     | 1,144.4          |
| July          | 1,358.1      | 5,103.5               | 582.6                   | 1,684.7                             | 3,999.2   | 1,571.1                     | 1,193.3          |
| August        | 1,203.3      | 4,950.1               | 680.5                   | 1,686.8                             | 3,918.4   | 1,546.9                     | 1,076.1          |
| September     | 1,258.6      | 4,829.7               | 691.8                   | 1,823.6                             | 4,138.6   | 1,927.1                     | 1,078.7          |
| October       | 1,266.8      | 4,886.2               | 620.4                   | 1,714.2                             | 4,213.1   | 1,698.9                     | 1,078.5          |
| November      | 1,118.0      | 5,076.3               | 637.5                   | 1,701.7                             | 4,162.8   | 1,196.6                     | 1,013.5          |
| December      | 1,292.0      | 5,162.3               | 851.2                   | 1,918.8                             | 4,536.1   | 1,171.2                     | 1,053.2          |

Note.—The number of reporting banks was 12 from 1962 to 1974, 11 up to March, 1979, 12 in April, 1979, 13 in May, 1979, 14 in December, 1979, 15 in March 1980, 16 in April 1980, 17 in May, 1980, 18 in July, 1980, 19 in September, 1980, 21 in November, 1980, 22 in March 1981, 23 in June 1981, 24 in December 1981 and 25 from June 1982. and 23 as at 31st December 1986.

(a) Also includes Treasury bills purchased in the secondary market.

TABLE 44

## of Commercial Banks

Rs. Million

| E T S   |                                |         |         |            |          |          |                            |                             |
|---------|--------------------------------|---------|---------|------------|----------|----------|----------------------------|-----------------------------|
| ments   | Loans and advances             |         |         |            |          |          | Fixed and other assets (c) | Total assets or liabilities |
|         | Bills purchased and discounted |         |         | Overdrafts | Loans    | Total    |                            |                             |
|         | Local                          | Import  | Export  |            |          |          |                            |                             |
| 0.9     | —                              | 75.9    | 52.4    | 391.9      | 338.1    | 858.3    | 137.3                      | 1,846.4                     |
| 2.7     | —                              | 235.7   | 53.4    | 418.9      | 444.8    | 1,152.8  | 195.2                      | 2,122.7                     |
| 2.7     | 0.1                            | 144.5   | 80.2    | 497.8      | 600.7    | 1,323.2  | 212.8                      | 2,342.5                     |
| 5.1     | —                              | 210.8   | 85.9    | 626.0      | 737.0    | 1,659.7  | 212.7                      | 2,564.3                     |
| 5.4     | —                              | 38.0    | 106.5   | 589.1      | 814.2    | 1,547.7  | 300.8                      | 3,122.0                     |
| 5.2     | —                              | 36.8    | 115.5   | 721.7      | 891.4    | 1,765.5  | 429.0                      | 3,475.1                     |
| 5.0     | 1.0                            | 171.0   | 192.7   | 832.1      | 962.6    | 2,159.4  | 844.8                      | 4,785.3                     |
| 3.3     | —                              | 51.6    | 202.0   | 870.8      | 1,127.6  | 2,252.1  | 486.0                      | 4,285.5                     |
| 4.0     | —                              | 125.6   | 303.8   | 1,023.3    | 1,844.0  | 3,296.7  | 515.1                      | 5,360.1                     |
| 3.5     | —                              | 282.3   | 316.7   | 1,060.2    | 1,873.8  | 3,533.0  | 519.8                      | 5,296.1                     |
| 18.3    | —                              | 227.4   | 479.8   | 1,130.5    | 2,413.1  | 4,250.8  | 595.0                      | 6,586.8                     |
| 15.6    | 0.1                            | 703.1   | 944.4   | 1,359.6    | 3,338.5  | 6,345.7  | 1,164.6                    | 10,251.5                    |
| 6.3     | ...                            | 717.7   | 1,049.1 | 1,985.5    | 5,075.6  | 8,827.9  | 1,565.7                    | 13,836.6                    |
| 21.6    | 0.1                            | 929.0   | 1,205.7 | 2,912.6    | 6,900.4  | 11,947.8 | 2,314.6                    | 18,653.2                    |
| 362.2   | 0.6                            | 1,713.2 | 1,501.9 | 3,888.8    | 9,895.7  | 17,000.2 | 3,963.0                    | 26,601.1                    |
| 493.6   | —                              | 1,455.6 | 1,589.6 | 5,640.5    | 12,466.8 | 21,152.5 | 4,250.9                    | 32,755.4                    |
| 555.6   | —                              | 1,349.1 | 1,549.8 | 7,335.6    | 15,126.7 | 25,361.3 | 5,245.1                    | 40,193.5                    |
| 591.6   | 0.1                            | 1,589.2 | 2,098.5 | 9,771.9    | 17,955.9 | 31,415.6 | 6,174.3                    | 50,381.5                    |
| 716.4   | 0.2                            | 1,587.6 | 2,237.0 | 10,541.8   | 19,290.3 | 33,656.9 | 5,615.2                    | 52,766.6                    |
| 734.4   | 0.3                            | 1,963.9 | 1,930.1 | 9,672.8    | 19,388.9 | 32,956.0 | 6,376.1                    | 52,191.5                    |
| 969.3   | 0.4                            | 1,708.2 | 2,161.0 | 9,856.5    | 19,652.5 | 33,378.6 | 8,004.4                    | 54,946.2                    |
| 1,014.4 | 0.2                            | 1,777.7 | 2,033.0 | 10,294.7   | 20,996.9 | 35,102.5 | 6,555.6                    | 56,552.9                    |
| 1,207.5 | 0.3                            | 1,762.0 | 1,974.7 | 10,071.9   | 20,767.3 | 34,576.2 | 6,011.5                    | 56,423.4                    |
| 1,298.4 | ...                            | 2,259.1 | 2,338.7 | 9,918.4    | 20,614.7 | 35,130.9 | 6,322.1                    | 57,387.8                    |
| 1,326.5 | —                              | 1,998.5 | 2,066.8 | 10,582.8   | 20,949.1 | 35,597.2 | 7,306.2                    | 59,424.6                    |
| 1,326.5 | —                              | 2,226.8 | 2,291.0 | 10,196.1   | 21,093.3 | 35,807.2 | 7,002.3                    | 59,340.3                    |
| 1,440.4 | 5.3                            | 2,204.4 | 2,084.5 | 10,575.3   | 21,353.6 | 36,223.1 | 7,102.6                    | 59,043.6                    |
| 1,689.6 | 5.8                            | 2,084.1 | 2,010.5 | 10,641.2   | 21,777.2 | 36,518.8 | 6,885.2                    | 59,442.6                    |
| 1,812.0 | 2.9                            | 2,090.6 | 2,054.8 | 10,155.7   | 21,407.5 | 35,711.5 | 7,380.6                    | 60,225.1                    |
| 1,609.0 | 3.7                            | 1,899.5 | 2,205.6 | 10,674.0   | 21,650.9 | 36,433.7 | 7,971.7                    | 61,272.7                    |
| 1,827.1 | 5.6                            | 2,226.0 | 2,059.4 | 10,493.0   | 21,868.5 | 36,652.5 | 8,954.0                    | 63,510.9                    |
| 2,055.2 | 5.0                            | 2,475.7 | 2,138.8 | 10,562.7   | 22,144.2 | 37,326.4 | 8,772.5                    | 64,386.9                    |
| 1,955.6 | 3.0                            | 2,517.2 | 1,928.4 | 10,759.3   | 22,221.1 | 37,429.0 | 9,376.2                    | 63,873.7                    |
| 1,999.4 | 4.0                            | 2,306.2 | 2,130.8 | 11,369.9   | 22,891.2 | 38,702.1 | 5,979.9                    | 62,383.3                    |
| 1,932.5 | 3.3                            | 2,539.4 | 2,036.7 | 11,354.2   | 23,031.1 | 37,964.7 | 5,573.2                    | 61,149.0                    |
| 1,729.2 | 2.3                            | 2,164.1 | 2,326.4 | 11,319.8   | 23,310.5 | 39,123.1 | 6,127.5                    | 62,150.7                    |
| 1,680.2 | 92.7                           | 2,228.1 | 2,371.4 | 11,485.8   | 23,082.2 | 39,260.2 | 6,466.1                    | 62,934.9                    |
| 1,709.8 | 92.2                           | 2,112.3 | 2,183.6 | 11,019.7   | 23,571.2 | 38,979.0 | 6,762.3                    | 63,140.7                    |
| 1,794.5 | 92.9                           | 2,220.6 | 2,078.6 | 11,563.5   | 23,590.3 | 39,545.9 | 6,625.4                    | 63,325.7                    |
| 1,784.7 | 90.8                           | 1,997.4 | 1,880.3 | 11,363.9   | 23,559.5 | 38,891.9 | 7,026.8                    | 63,632.3                    |
| 2,106.6 | 120.9                          | 2,007.2 | 2,067.5 | 11,296.0   | 23,905.3 | 39,396.9 | 7,103.3                    | 64,099.3                    |
| 2,260.1 | 121.2                          | 1,809.6 | 2,305.9 | 11,356.9   | 23,849.2 | 39,442.8 | 7,564.3                    | 64,329.3                    |
| 2,262.6 | 93.7                           | 1,954.8 | 2,273.1 | 11,256.7   | 23,943.8 | 39,528.1 | 8,600.2                    | 66,139.0                    |
| 2,556.8 | 113.3                          | 2,097.0 | 2,088.6 | 11,602.9   | 24,478.8 | 40,380.6 | 8,233.7                    | 66,649.2                    |
| 2,955.5 | 117.2                          | 2,135.1 | 2,052.0 | 11,758.1   | 24,593.2 | 40,655.6 | 8,868.7                    | 67,386.2                    |
| 3,005.7 | 130.2                          | 1,938.9 | 2,252.6 | 11,974.2   | 25,043.4 | 41,339.3 | 5,990.2                    | 66,320.0                    |

(contd.)

(b) Includes Central Bank Issues and DFCC Bonds.

(c) Fixed and other assets consist of bank's property, furniture, fittings and sundries (commission, interest etc. and adjustments).

\* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September, 1972 and ended on 17th December, 1972.

MONEY AND BANKING

Assets and Liabilities

| End of Period | LIABILITY  |                 |       |                      |                       |                           |
|---------------|--|-----------------|-------|----------------------|-----------------------|---------------------------|
|               | Paid up capital, reserve funds and undistributed profits | Demand Deposits |       |                      |                       |                           |
|               |  | Inter — bank    |       | Sri Lanka Government | Resident constituents | Non Resident constituents |
| Domestic      | Foreign  |                 |       |                      |                       |                           |
| 1966          | 83.9   | 1.2             | 1.0   | 126.0                | 756.7                 | 14.2                      |
| 1967          | 91.2   | 0.5             | 2.0   | 111.6                | 804.7                 | 17.5                      |
| 1968          | 97.3   | 2.8             | 2.2   | 136.7                | 823.0                 | 17.5                      |
| 1969          | 111.8  | 3.3             | 1.2   | 131.1                | 780.5                 | 15.4                      |
| 1970          | 129.6  | 0.2             | 1.9   | 200.7                | 1,005.3               | 17.3                      |
| 1971          | 154.2  | 0.2             | 1.5   | 167.3                | 1,008.9               | 21.0                      |
| 1972*         | 161.9  | 2.7             | 5.4   | 482.4                | 1,241.4               | 19.9                      |
| 1973          | 170.6  | 12.1            | 1.8   | 410.0                | 1,311.9               | 20.9                      |
| 1974          | 214.0  | ...             | 2.3   | 492.1                | 1,377.2               | 22.8                      |
| 1975          | 238.9  | ...             | 2.5   | 412.6                | 1,442.5               | 24.7                      |
| 1976          | 281.4  | ...             | 3.4   | 677.5                | 2,037.8               | 32.4                      |
| 1977          | 374.0  | ...             | 11.9  | 780.5                | 2,525.5               | 33.7                      |
| 1978          | 520.3  | ...             | 7.5   | 908.5                | 2,863.2               | 41.5                      |
| 1979          | 905.8  | ...             | 15.3  | 936.0                | 3,856.5               | 26.3                      |
| 1980          | 1,272.3  | 2.0             | 40.8  | 1,411.2              | 5,138.5               | 95.5                      |
| 1981          | 2,268.4  | ...             | 91.2  | 1,234.6              | 5,111.0               | 74.6                      |
| 1982          | 2,602.0  | ...             | 87.0  | 1,431.2              | 5,665.4               | 87.4                      |
| 1983          | 2,705.4  | —               | 92.1  | 1,483.0              | 7,333.7               | 159.1                     |
| 1984 March    | 3,237.8  | 0.3             | 63.5  | 1,150.4              | 7,493.3               | 149.3                     |
| June          | 3,026.1  | 1.0             | 82.4  | 1,184.4              | 6,909.9               | 146.8                     |
| September     | 3,008.8  | 20.2            | 94.0  | 1,258.2              | 7,301.6               | 153.6                     |
| December      | 2,931.5  | 62.8            | 86.4  | 2,011.6              | 8,001.6               | 176.9                     |
| 1985 January  | 3,050.3  | 130.2           | 115.4 | 1,600.1              | 7,917.8               | 184.1                     |
| February      | 3,293.9  | 71.2            | 73.3  | 1,668.2              | 7,748.3               | 163.5                     |
| March         | 3,369.1  | 1.7             | 86.1  | 1,961.8              | 7,414.8               | 207.8                     |
| April         | 3,364.7  | 21.0            | 99.0  | 1,803.3              | 7,738.2               | 213.4                     |
| May           | 3,229.4  | 21.5            | 75.4  | 1,632.0              | 7,823.1               | 176.9                     |
| June          | 3,164.5  | 10.8            | 72.5  | 1,723.6              | 7,885.2               | 161.8                     |
| July          | 3,136.7  | 4.5             | 120.2 | 1,662.1              | 7,783.8               | 101.9                     |
| August        | 3,110.6  | 0.4             | 115.0 | 1,793.5              | 7,739.0               | 90.3                      |
| September     | 3,186.4  | 1.5             | 109.7 | 1,700.0              | 7,964.4               | 90.3                      |
| October       | 3,183.0  | 2.7             | 89.5  | 1,931.8              | 8,152.0               | 79.9                      |
| November      | 3,204.6  | 1.2             | 150.6 | 2,137.3              | 8,550.0               | 99.6                      |
| December      | 3,163.6  | 2.3             | 105.4 | 2,497.7              | 8,760.6               | 99.3                      |
| 1986 January  | 3,276.3  | 1.1             | 122.8 | 2,124.4              | 8,567.8               | 104.1                     |
| February      | 3,519.5  | 1.0             | 118.1 | 2,021.3              | 8,762.5               | 121.1                     |
| March         | 3,554.6  | 0.8             | 108.3 | 2,052.6              | 9,159.4               | 112.5                     |
| April         | 3,398.6  | 0.3             | 123.7 | 2,060.0              | 9,083.8               | 99.5                      |
| May           | 3,436.2  | 1.1             | 100.3 | 1,760.8              | 9,012.1               | 116.0                     |
| June          | 3,443.0  | 2.4             | 98.8  | 1,897.3              | 8,921.3               | 106.1                     |
| July          | 3,372.9  | 1.4             | 113.9 | 1,811.8              | 8,809.3               | 114.0                     |
| August        | 3,358.3  | 2.8             | 100.0 | 1,706.8              | 8,614.6               | 109.3                     |
| September     | 3,344.3  | 2.3             | 72.1  | 1,614.8              | 9,167.1               | 129.0                     |
| October       | 3,371.4  | 34.3            | 127.8 | 1,853.9              | 8,903.6               | 117.5                     |
| November      | 3,384.4  | 44.8            | 65.0  | 1,972.0              | 8,985.8               | 111.6                     |
| December      | 3,409.6  | 47.1            | 80.6  | 2,619.3              | 9,358.1               | 130.5                     |

(d) Includes Central Bank.



TABLE 44 (Contd.)

## of Commercial Banks

Rs. Million

| TIES                      |                       |                           |                    |                  |          |                         |         |                   |
|---------------------------|-----------------------|---------------------------|--------------------|------------------|----------|-------------------------|---------|-------------------|
| Time and Savings deposits |                       |                           | Total—all deposits |                  |          | Borrowings              |         | Other liabilities |
| Government of Sri Lanka   | Resident constituents | Non Resident constituents | Demand             | Time and Savings | Total    | Domestic Inter-bank (d) | Foreign |                   |
| 18.0                      | 557.2                 | 27.3                      | 899.1              | 602.6            | 1,501.7  | 90.5                    | 2.3     | 168.0             |
| 14.2                      | 655.5                 | 31.1                      | 936.3              | 700.8            | 1,637.1  | 143.6                   | 1.4     | 249.3             |
| 15.0                      | 766.8                 | 44.4                      | 982.2              | 826.2            | 1,808.5  | 126.4                   | 8.5     | 301.7             |
| 16.3                      | 933.7                 | 35.6                      | 931.5              | 985.6            | 1,917.1  | 201.0                   | 11.5    | 322.9             |
| 20.4                      | 1,111.5               | 36.7                      | 1,225.5            | 1,168.6          | 2,394.0  | 213.9                   | 3.6     | 380.8             |
| 31.4                      | 1,250.7               | 35.2                      | 1,199.0            | 1,317.3          | 2,516.2  | 228.2                   | 10.6    | 565.8             |
| 31.9                      | 1,455.7               | 37.4                      | 1,751.8            | 1,525.0          | 3,276.8  | 192.8                   | 82.7    | 1,071.0           |
| 35.6                      | 1,336.6               | 39.6                      | 1,756.1            | 1,411.8          | 3,168.6  | 324.6                   | 12.7    | 609.0             |
| 38.3                      | 1,582.4               | 40.2                      | 1,894.5            | 1,660.8          | 3,555.3  | 694.3                   | 9.7     | 886.9             |
| 39.2                      | 1,647.8               | 41.1                      | 1,882.4            | 1,728.2          | 3,610.5  | 592.2                   | 18.1    | 836.3             |
| 36.1                      | 2,116.7               | 38.6                      | 2,751.1            | 2,191.4          | 4,942.6  | 419.5                   | 28.5    | 914.7             |
| 90.5                      | 3,303.3               | 47.6                      | 3,351.7            | 3,441.5          | 6,793.2  | 975.0                   | 42.0    | 2,067.3           |
| 69.8                      | 4,907.9               | 47.7                      | 3,820.7            | 5,025.5          | 8,846.3  | 1,287.7                 | 127.0   | 3,055.3           |
| 120.7                     | 7,313.7               | 74.6                      | 4,834.1            | 7,509.0          | 12,343.1 | 736.0                   | 220.8   | 4,447.5           |
| 171.4                     | 10,376.4              | 55.6                      | 6,687.8            | 10,603.5         | 17,291.3 | 1,719.1                 | 280.3   | 6,038.0           |
| 201.8                     | 14,336.6              | 85.7                      | 6,511.4            | 14,624.4         | 21,135.9 | 2,305.4                 | 361.0   | 6,684.7           |
| 110.2                     | 18,576.4              | 1,111.3                   | 7,271.1            | 19,798.0         | 27,069.1 | 2,668.2                 | 319.9   | 7,534.4           |
| 196.0                     | 22,229.0              | 1,783.0                   | 9,067.9            | 24,208.0         | 33,275.9 | 3,788.9                 | 823.0   | 9,788.3           |
| 193.4                     | 24,001.2              | 1,922.9                   | 8,856.8            | 26,117.5         | 34,974.3 | 4,166.6                 | 829.1   | 9,558.8           |
| 125.0                     | 24,712.8              | 1,869.4                   | 8,324.5            | 26,707.2         | 35,031.7 | 3,684.8                 | 493.4   | 9,965.5           |
| 145.7                     | 25,032.4              | 1,955.9                   | 8,827.6            | 27,134.0         | 35,961.6 | 3,583.1                 | 553.3   | 11,839.4          |
| 249.6                     | 26,368.5              | 2,161.1                   | 10,339.3           | 28,779.2         | 39,118.5 | 3,393.5                 | 716.9   | 10,392.5          |
| 348.5                     | 27,157.6              | 2,277.4                   | 9,947.6            | 29,783.5         | 39,731.1 | 3,104.3                 | 719.1   | 9,818.6           |
| 414.9                     | 27,986.0              | 2,259.2                   | 9,724.5            | 30,660.0         | 40,384.6 | 2,985.6                 | 673.9   | 10,049.7          |
| 527.9                     | 27,721.5              | 2,310.8                   | 9,672.2            | 30,560.2         | 40,232.4 | 3,067.4                 | 662.3   | 12,092.8          |
| 506.9                     | 28,405.0              | 2,344.8                   | 9,875.0            | 31,256.7         | 41,131.7 | 3,144.3                 | 754.9   | 10,944.7          |
| 399.1                     | 28,524.5              | 2,462.5                   | 9,728.9            | 31,386.1         | 41,115.0 | 2,868.3                 | 644.7   | 11,186.2          |
| 342.5                     | 28,598.6              | 2,417.8                   | 9,853.9            | 31,358.9         | 41,212.8 | 2,932.2                 | 508.2   | 11,624.9          |
| 350.3                     | 29,536.5              | 2,559.8                   | 9,592.5            | 32,446.6         | 42,039.1 | 2,816.4                 | 629.3   | 11,603.5          |
| 368.1                     | 29,606.9              | 2,608.2                   | 9,778.4            | 32,583.2         | 42,361.6 | 2,855.1                 | 919.9   | 12,025.5          |
| 331.0                     | 30,231.6              | 2,707.2                   | 9,865.9            | 33,269.8         | 43,135.7 | 2,775.2                 | 1,079.1 | 13,334.5          |
| 429.4                     | 30,415.8              | 2,748.9                   | 10,255.9           | 33,594.1         | 43,850.0 | 2,679.3                 | 795.3   | 13,879.3          |
| 510.4                     | 28,915.4              | 2,641.6                   | 10,938.7           | 32,067.4         | 43,006.1 | 2,827.2                 | 611.4   | 14,224.4          |
| 690.1                     | 29,437.0              | 2,887.0                   | 11,465.5           | 33,014.1         | 44,479.6 | 2,861.1                 | 985.8   | 10,893.2          |
| 724.1                     | 29,847.3              | 2,892.2                   | 10,920.2           | 33,463.6         | 44,383.8 | 2,804.8                 | 646.1   | 10,038.9          |
| 517.7                     | 29,370.6              | 2,945.2                   | 11,024.0           | 32,833.5         | 43,857.5 | 3,080.9                 | 969.7   | 10,723.1          |
| 650.6                     | 28,821.2              | 2,975.6                   | 11,433.6           | 32,447.4         | 43,881.0 | 3,180.6                 | 835.2   | 11,493.5          |
| 441.7                     | 28,914.1              | 3,116.4                   | 11,367.3           | 32,472.2         | 43,839.5 | 3,406.8                 | 930.8   | 11,565.0          |
| 446.8                     | 28,945.2              | 3,148.3                   | 10,990.9           | 32,540.3         | 43,531.2 | 3,526.9                 | 1,128.5 | 11,702.9          |
| 431.3                     | 28,879.3              | 3,226.2                   | 11,025.9           | 32,536.8         | 43,562.7 | 3,444.7                 | 1,329.8 | 11,852.1          |
| 504.1                     | 28,981.6              | 3,275.1                   | 10,850.4           | 32,760.8         | 43,611.2 | 3,734.6                 | 1,307.2 | 12,073.4          |
| 471.2                     | 28,916.2              | 3,231.1                   | 10,533.5           | 32,618.5         | 43,152.0 | 3,740.0                 | 1,357.2 | 12,721.8          |
| 444.8                     | 28,808.7              | 3,356.3                   | 10,985.3           | 32,609.8         | 43,595.1 | 3,679.7                 | 1,360.3 | 14,159.6          |
| 572.6                     | 29,411.6              | 3,394.2                   | 11,037.1           | 33,378.4         | 44,415.5 | 3,819.6                 | 1,446.3 | 13,596.4          |
| 413.1                     | 29,508.2              | 3,491.8                   | 11,179.2           | 33,413.1         | 44,592.3 | 3,854.7                 | 1,417.3 | 14,137.6          |
| 721.9                     | 29,539.5              | 3,613.3                   | 12,235.6           | 33,874.7         | 46,110.3 | 3,967.8                 | 1,465.5 | 11,366.8          |

Source : Central Bank of Sri Lanka.

\* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September, 1972 and ended on 17th December, 1972.

MONEY AND BANKING

Assets and Liabilities

| End of Period |           | A S S  |  |                              |              |
|---------------|-----------|--|--|------------------------------|--------------|
|               |           | International reserve  |  |                              |              |
|               |           | Cash and<br>balances<br>abroad<br>including<br>Treasury<br>bills | Foreign<br>Government<br>and non-<br>governmental<br>securities<br>(a) | Special<br>Drawing<br>Rights | Total<br>(b) |
| 1966          | ..        | 42.7   | 100.3  | —                            | 143.0        |
| 1967          | ..        | 154.6  | 105.8  | —                            | 260.4        |
| 1968          | ..        | 133.4  | 102.1  | —                            | 235.5        |
| 1969          | ..        | 63.9   | 101.3  | —                            | 165.2        |
| 1970          | ..        | 91.1   | 102.7  | 0.2                          | 194.0        |
| 1971          | ..        | 129.0  | 109.0  | 0.2                          | 238.2        |
| 1972          | ..        | 97.3   | 112.1  | 76.0                         | 285.4        |
| 1973          | ..        | 287.1  | 113.5  | 79.9                         | 480.5        |
| 1974          | ..        | 220.7  | 113.4  | 86.0                         | 420.1        |
| 1975          | ..        | 230.3  | 114.4  | 93.4                         | 438.0        |
| 1976          | ..        | 561.3  | 140.6  | 121.0                        | 822.9        |
| 1977          | ..        | 3,883.6  | 275.1  | 167.9                        | 4,326.5      |
| 1978          | ..        | 5,274.6  | 345.5  | 512.4                        | 6,132.4      |
| 1979          | ..        | 7,238.0  | 281.5  | 440.7                        | 7,960.2      |
| 1980          | ..        | 3,937.4  | 466.9  | —                            | 4,404.3      |
| 1981          | ..        | 5,591.1  | 638.6  | 437.0                        | 6,666.7      |
| 1982          | ..        | 6,219.5  | 728.4  | 148.0                        | 7,095.9      |
| 1983          | ..        | 6,003.9  | 1,222.6  | 20.4                         | 7,246.9      |
| 1984          | March     | 7,017.0  | 1,369.7  | —                            | 8,386.7      |
|               | June      | 7,773.5  | 1,661.1  | 5.7                          | 9,440.3      |
|               | September | 8,415.6  | 2,252.7  | 3.8                          | 10,672.1     |
|               | December  | 9,842.9  | 2,715.6  | 5.4                          | 12,563.9     |
| 1985          | January   | 10,395.9   | 2,867.2  | 192.8                        | 13,455.9     |
|               | February  | 10,420.9   | 3,129.7  | 9.0                          | 13,559.6     |
|               | March     | 11,806.6   | 1,943.9  | 9.0                          | 13,759.5     |
|               | April     | 11,872.5   | 1,976.0  | 9.0                          | 13,857.5     |
|               | May       | 10,628.7   | 2,135.0  | 4.1                          | 12,767.8     |
|               | June      | 9,762.9  | 2,263.4  | 4.1                          | 12,030.5     |
|               | July      | 9,582.8  | 2,681.3  | 187.1                        | 12,451.2     |
|               | August    | 9,742.7  | 2,806.2  | 6.9                          | 12,555.9     |
|               | September | 10,243.9   | 3,168.5  | 6.9                          | 13,419.3     |
|               | October   | 9,859.3  | 2,857.4  | 176.7                        | 12,893.4     |
|               | November  | 9,354.2  | 3,241.2  | 1.9                          | 12,597.3     |
|               | December  | 8,328.1  | 3,099.9  | 1.6                          | 11,429.6     |
| 1986          | January   | 7,477.2  | 3,164.3  | 187.5                        | 10,829.0     |
|               | February  | 7,673.8  | 3,727.9  | 0.1                          | 11,401.8     |
|               | March     | 7,181.3  | 3,873.6  | 0.1                          | 11,055.0     |
|               | April     | 6,747.8  | 4,387.2  | 173.5                        | 11,308.5     |
|               | May       | 6,785.1  | 4,681.7  | 41.7                         | 11,508.5     |
|               | June      | 6,421.9  | 4,878.7  | 41.6                         | 11,342.2     |
|               | July      | 5,763.9  | 5,048.4  | 18.4                         | 10,830.7     |
|               | August    | 5,694.8  | 4,798.4  | 24.6                         | 10,517.8     |
|               | September | 5,224.9  | 5,037.4  | 24.6                         | 10,286.9     |
|               | October   | 5,212.8  | 4,930.6  | 155.7                        | 10,299.1     |
|               | November  | 5,193.8  | 4,799.4  | ...                          | 9,993.2      |
|               | December  | 4,729.0  | 4,810.4  | ...                          | 9,539.4      |

(a) Includes securities acquired from government institutions from 1964.

(b) According to local books at cost or face value, whichever is less.

Rs. Million

| E T S                 |                      |            |   |                           | Total assets or liabilities | International reserve as a percentage of currency and deposit liabilities |
|-----------------------|----------------------|------------|---|---------------------------|-----------------------------|---|
| Domestic assets       |                      |            |   |                           |                             |   |
| Loans and advances to |                      |            | Government and Government guaranteed securities | Other assets and accounts |                             |   |
| Government            |                      | Others (d) |   |                           |                             |   |
| Special loans (c)     | Provisional advances |            |   |                           |                             |   |
| 82.4                  | 182.0                | 42.7       | 1,265.3   | 176.6                     | 1,892.0                     | 9.3   |
| 84.4                  | 192.7                | 102.0      | 1,375.2   | 508.9                     | 2,523.6                     | 14.6  |
| 86.9                  | 227.7                | 89.2       | 1,644.6   | 680.8                     | 2,964.8                     | 11.3  |
| 89.5                  | 217.6                | 150.1      | 1,756.6   | 805.3                     | 3,184.3                     | 8.1   |
| 93.2                  | 243.4                | 148.8      | 1,882.8   | 770.4                     | 3,332.6                     | 10.0  |
| 93.2                  | 304.4                | 168.5      | 1,863.1   | 788.0                     | 3,455.4                     | 11.7  |
| 93.2                  | 326.4                | 92.5       | 2,052.4   | 1,074.5                   | 3,924.4                     | 12.4  |
| 95.8                  | 360.3                | 208.0      | 2,134.0   | 1,397.6                   | 4,676.2                     | 17.9  |
| 98.5                  | 399.4                | 654.5      | 2,191.6   | 1,322.2                   | 5,086.3                     | 13.9  |
| 101.1                 | 487.5                | 574.2      | 2,272.3   | 1,491.3                   | 5,364.5                     | 14.2  |
| 101.1                 | 499.0                | 388.5      | 2,624.0   | 2,130.4                   | 6,565.9                     | 22.0  |
| 73.5                  | 543.9                | 884.6      | 2,420.1   | 3,280.5                   | 11,529.1                    | 80.5  |
| —                     | 955.5                | 1,075.9    | 2,119.7   | 3,956.4                   | 14,239.9                    | 85.9  |
| —                     | 1,136.5              | 648.1      | 2,706.2   | 4,384.8                   | 16,835.9                    | 90.5  |
| —                     | 1,627.6              | 1,123.9    | 9,337.9   | 6,337.9                   | 22,831.6                    | 42.5  |
| —                     | 1,536.4              | 1,408.3    | 12,568.0  | 5,172.3                   | 27,351.8                    | 45.6  |
| —                     | 2,140.3              | 1,396.1    | 15,860.1  | 3,674.1                   | 30,166.7                    | 44.9  |
| —                     | 2,794.5              | 2,944.6    | 16,598.6  | 3,512.3                   | 33,096.9                    | 38.4  |
| —                     | 2,786.2              | 2,897.5    | 13,049.0  | 3,184.6                   | 30,304.0                    | 44.1  |
| —                     | 2,590.4              | 2,669.0    | 12,290.9  | 4,007.3                   | 30,997.9                    | 50.1  |
| —                     | 3,033.4              | 2,657.8    | 11,161.1  | 4,700.2                   | 32,224.7                    | 56.7  |
| —                     | 4,043.5              | 2,312.2    | 11,205.7  | 3,146.6                   | 33,271.8                    | 60.6  |
| —                     | 3,618.2              | 2,418.8    | 10,127.9  | 2,638.8                   | 32,259.6                    | 67.9  |
| —                     | 2,089.1              | 2,359.4    | 10,747.9  | 2,741.6                   | 31,497.6                    | 67.1  |
| —                     | 3,247.8              | 2,166.9    | 10,594.3  | 4,579.8                   | 34,348.5                    | 66.6  |
| —                     | 3,684.9              | 2,348.8    | 10,252.1  | 5,593.5                   | 35,736.9                    | 67.8  |
| —                     | 3,481.5              | 2,406.1    | 11,625.6  | 5,405.4                   | 35,686.4                    | 62.5  |
| —                     | 3,148.3              | 2,520.0    | 12,792.9  | 4,693.1                   | 35,184.8                    | 59.5  |
| —                     | 3,902.7              | 2,445.8    | 12,181.4  | 5,362.9                   | 36,344.0                    | 60.8  |
| —                     | 3,072.8              | 2,324.5    | 14,274.4  | 4,739.0                   | 36,966.6                    | 58.3  |
| —                     | 2,706.2              | 2,330.0    | 14,346.3  | 4,778.4                   | 37,580.2                    | 61.4  |
| —                     | 3,192.0              | 2,292.1    | 15,053.4  | 4,802.1                   | 38,233.1                    | 58.5  |
| —                     | 3,819.3              | 2,251.5    | 15,463.4  | 5,558.8                   | 39,690.3                    | 57.8  |
| —                     | 4,218.2              | 2,137.0    | 18,542.4  | 4,831.5                   | 41,158.6                    | 47.0  |
| —                     | 3,442.1              | 2,178.1    | 18,443.4  | 3,741.0                   | 38,633.6                    | 47.9  |
| —                     | 2,380.8              | 2,234.2    | 17,495.5  | 3,680.9                   | 37,193.2                    | 50.5  |
| —                     | 3,810.3              | 2,358.5    | 16,332.8  | 3,718.3                   | 37,274.9                    | 48.4  |
| —                     | 3,860.6              | 2,682.2    | 16,267.2  | 3,984.4                   | 38,102.9                    | 49.9  |
| —                     | 2,202.7              | 2,769.4    | 17,533.6  | 4,172.6                   | 38,186.8                    | 51.8  |
| —                     | 3,396.2              | 2,849.2    | 16,415.3  | 4,222.4                   | 38,225.4                    | 51.7  |
| —                     | 3,949.8              | 2,957.6    | 17,299.4  | 4,917.4                   | 39,954.8                    | 49.5  |
| —                     | 3,403.2              | 2,952.7    | 17,684.8  | 5,279.1                   | 39,837.7                    | 49.8  |
| —                     | 3,643.2              | 3,009.9    | 17,772.1  | 5,834.7                   | 40,546.8                    | 48.7  |
| —                     | 4,290.9              | 3,160.7    | 18,096.8  | 6,181.6                   | 42,029.1                    | 47.7  |
| —                     | 2,804.0              | 3,131.2    | 19,724.7  | 6,737.0                   | 42,390.0                    | 46.7  |
| —                     | 4,625.5              | 3,152.3    | 20,220.6  | 5,626.1                   | 43,163.9                    | 41.7  |

(Contd.)

(c) Represents membership subscriptions to International Financial Organisations.

(d) From February 1975, loans and advances to others include amounts granted under Medium and Long Term Credit Fund.

# MONEY AND BANKING

## Assets and Liabilities of

| End of Period | LIABILITIES      |         |       |                      |                      |          |                            |
|---------------|------------------|---------|-------|----------------------|----------------------|----------|----------------------------|
|               | Capital accounts |         |       | Currency issue       |                      |          | Securities outstanding (e) |
|               | Capital          | Surplus | Total | Notes in circulation | Coins in circulation | Total    |                            |
| 1966          | 15.0             | 53.0    | 68.0  | 934.1                | 59.6                 | 993.7    | 28.4                       |
| 1967          | 15.0             | 53.0    | 68.0  | 1,010.8              | 62.0                 | 1,072.8  | —                          |
| 1968          | 15.0             | 54.0    | 69.0  | 1,115.4              | 66.5                 | 1,181.9  | —                          |
| 1969          | 15.0             | 55.0    | 70.0  | 1,142.2              | 70.6                 | 1,212.7  | —                          |
| 1970          | 15.0             | 56.0    | 71.0  | 1,014.2              | 76.2                 | 1,090.4  | —                          |
| 1971          | 15.0             | 57.0    | 72.0  | 1,202.1              | 83.0                 | 1,285.1  | —                          |
| 1972          | 15.0             | 58.0    | 73.0  | 1,359.1              | 85.6                 | 1,444.8  | —                          |
| 1973          | 15.0             | 59.0    | 74.0  | 1,562.4              | 90.6                 | 1,653.0  | —                          |
| 1974          | 15.0             | 60.0    | 75.0  | 1,730.3              | 98.7                 | 1,829.0  | —                          |
| 1975          | 15.0             | 61.0    | 76.0  | 1,788.1              | 102.3                | 1,890.4  | —                          |
| 1976          | 15.0             | 62.0    | 77.0  | 2,290.8              | 116.3                | 2,407.2  | —                          |
| 1977          | 15.0             | 62.0    | 77.0  | 3,088.4              | 130.7                | 3,219.1  | —                          |
| 1978          | 15.0             | 63.0    | 78.0  | 3,356.5              | 152.1                | 3,508.6  | —                          |
| 1979          | 15.0             | 64.0    | 79.0  | 4,139.9              | 181.2                | 4,321.1  | —                          |
| 1980          | 15.0             | 65.0    | 80.0  | 4,807.6              | 201.9                | 5,009.5  | —                          |
| 1981          | 15.0             | 66.0    | 81.0  | 5,412.4              | 231.1                | 5,643.5  | —                          |
| 1982          | 15.0             | 67.0    | 82.0  | 6,594.6              | 261.9                | 6,856.5  | —                          |
| 1983          | 15.0             | 68.0    | 83.0  | 7,859.1              | 314.4                | 8,173.5  | —                          |
| 1984 March    | 15.0             | 69.0    | 84.0  | 8,472.6              | 329.5                | 8,802.1  | —                          |
| June          | 15.0             | 69.0    | 84.0  | 8,296.1              | 345.4                | 8,641.5  | —                          |
| September     | 15.0             | 69.0    | 84.0  | 8,680.6              | 360.1                | 9,040.7  | 522.2                      |
| December      | 15.0             | 69.0    | 84.0  | 9,218.5              | 381.5                | 9,600.0  | 557.3                      |
| 1985 January  | 15.0             | 70.0    | 85.0  | 9,095.2              | 395.7                | 9,490.9  | 632.7                      |
| February      | 15.0             | 70.0    | 85.0  | 9,375.4              | 413.6                | 9,789.0  | 899.6                      |
| March         | 15.0             | 70.0    | 85.0  | 10,184.5             | 434.6                | 10,619.0 | 779.6                      |
| April         | 15.0             | 70.0    | 85.0  | 10,271.0             | 454.0                | 10,725.0 | 779.3                      |
| May           | 15.0             | 70.0    | 85.0  | 9,909.6              | 467.4                | 10,377.0 | 899.6                      |
| June          | 15.0             | 70.0    | 85.0  | 9,846.4              | 479.7                | 10,326.1 | 1,145.4                    |
| July          | 15.0             | 70.0    | 85.0  | 9,787.8              | 490.8                | 10,278.5 | 1,180.2                    |
| August        | 15.0             | 70.0    | 85.0  | 9,963.2              | 500.9                | 10,464.1 | 1,119.9                    |
| September     | 15.0             | 70.0    | 85.0  | 10,121.9             | 513.5                | 10,635.3 | 1,119.9                    |
| October       | 15.0             | 70.0    | 85.0  | 10,345.7             | 527.6                | 10,873.3 | 1,119.9                    |
| November      | 15.0             | 70.0    | 85.0  | 10,315.3             | 540.3                | 10,855.6 | 976.9                      |
| December      | 15.0             | 70.0    | 85.0  | 10,763.8             | 555.6                | 11,319.4 | 1,168.1                    |
| 1986 January  | 15.0             | 80.0    | 95.0  | 10,587.5             | 567.4                | 11,154.9 | 1,056.7                    |
| February      | 15.0             | 80.0    | 95.0  | 10,874.1             | 578.3                | 11,452.4 | 1,050.1                    |
| March         | 15.0             | 80.0    | 95.0  | 11,829.1             | 589.4                | 12,418.5 | 1,049.8                    |
| April         | 15.0             | 80.0    | 95.0  | 12,185.4             | 598.1                | 12,783.5 | 1,049.8                    |
| May           | 15.0             | 80.0    | 95.0  | 11,877.5             | 607.5                | 12,485.0 | 1,562.7                    |
| June          | 15.0             | 80.0    | 95.0  | 11,636.0             | 610.9                | 12,246.9 | 1,482.7                    |
| July          | 15.0             | 80.0    | 95.0  | 11,408.9             | 611.8                | 12,020.7 | 1,989.5                    |
| August        | 15.0             | 80.0    | 95.0  | 11,538.2             | 615.3                | 12,153.5 | 2,180.7                    |
| September     | 15.0             | 80.0    | 95.0  | 11,696.3             | 620.7                | 12,317.0 | 2,180.7                    |
| October       | 15.0             | 80.0    | 95.0  | 11,817.0             | 624.3                | 12,441.3 | 2,526.8                    |
| November      | 15.0             | 80.0    | 95.0  | 11,662.3             | 627.0                | 12,289.3 | 2,602.9                    |
| December      | 15.0             | 80.0    | 95.0  | 12,229.0             | 634.2                | 12,863.2 | 2,603.6                    |

(e) Central Bank's own securities issued under section 91 (1) (b) of the Monetary Law Act.

TABLE 45 (Contd.)

the Central Bank

Rs. Million

TIES

| Borrowings<br>abroad | Deposits   |   |                          |  |         |          | Other<br>liabilities<br>and<br>accounts |
|----------------------|------------|---|--------------------------|--|---------|----------|---|
|                      | Government | Government<br>agencies<br>and<br>institutions | Commer-<br>cial<br>Banks | International<br>organisations,<br>foreign<br>government<br>and foreign<br>banking<br>institutions | Others  | Total    |   |
| —                    | 92.2       | 5.5   | 89.6                     | 343.1  | 5.4     | 535.9    | 266.0                                   |
| 57.1                 | 53.1       | 5.4   | 146.8                    | 502.1  | 6.7     | 714.1    | 611.5                                   |
| 28.6                 | 95.5       | 6.5   | 142.3                    | 651.6  | 10.8    | 906.8    | 778.5                                   |
| 255.9                | 29.9       | 3.2   | 137.2                    | 632.7  | 12.5    | 815.6    | 830.1                                   |
| 411.5                | 77.9       | 8.9   | 224.6                    | 526.6  | 9.5     | 847.6    | 912.1                                   |
| 338.8                | 40.8       | 3.9   | 205.6                    | 476.2  | 19.5    | 746.0    | 1,018.4                                 |
| 352.2                | 17.5       | 17.5  | 311.1                    | 483.9  | 17.7    | 847.8    | 1,206.6                                 |
| 245.2                | 20.2       | 8.2   | 496.6                    | 486.6  | 23.4    | 1,035.1  | 1,668.8                                 |
| 261.9                | 54.9       | 6.3   | 420.3                    | 688.4  | 28.7    | 1,198.5  | 1,721.8                                 |
| 302.3                | 14.1       | 11.1  | 242.9                    | 873.6  | 58.1    | 1,199.9  | 1,895.9                                 |
| 308.9                | 24.9       | 15.0  | 277.7                    | 946.5  | 69.2    | 1,333.2  | 2,439.6                                 |
| 552.3                | 89.9       | 14.8  | 606.5                    | 1,257.3  | 188.0   | 2,156.6  | 5,524.1                                 |
| 155.1                | 1,033.6    | 15.8  | 737.7                    | 1,569.3  | 273.3   | 3,629.6  | 6,868.6                                 |
| 69.1                 | 728.4      | 12.0  | 966.0                    | 2,528.9  | 239.4   | 4,474.7  | 7,891.9                                 |
| 428.6                | 1,345.8    | 13.2  | 1,263.7                  | 2,373.9  | 345.9   | 5,342.5  | 11,971.0                                |
| 266.9                | 1,440.7    | 15.5  | 1,846.3                  | 5,350.7  | 317.3   | 8,970.6  | 12,389.8                                |
| 1,851.2              | 1,025.9    | 18.8  | 2,243.6                  | 5,113.5  | 561.6   | 8,963.3  | 12,413.7                                |
| 1,873.1              | 1,758.2    | 54.8  | 3,413.2                  | 4,894.2  | 599.9   | 10,720.3 | 12,247.0                                |
| 407.7                | 516.5      | 20.1  | 3,719.2                  | 5,587.2  | 335.7   | 10,178.7 | 10,831.5                                |
| 30.2                 | 418.4      | 87.8  | 3,714.2                  | 5,498.9  | 379.6   | 10,098.9 | 12,143.3                                |
| 25.3                 | 190.7      | 26.1  | 3,715.5                  | 5,311.6  | 521.6   | 9,765.5  | 12,787.0                                |
| 12.7                 | 1,344.3    | 84.3  | 4,025.5                  | 5,075.6  | 590.3   | 11,120.0 | 11,897.7                                |
| 12.7                 | 334.5      | 23.2  | 4,270.9                  | 5,075.3  | 632.7   | 10,336.6 | 11,701.7                                |
| 6.6                  | 756.8      | 22.6  | 4,216.6                  | 4,987.9  | 420.2   | 10,404.1 | 10,343.3                                |
| 8.7                  | 485.4      | 21.5  | 4,257.1                  | 4,904.4  | 385.3   | 10,053.8 | 12,802.3                                |
| 8.7                  | 225.8      | 28.6  | 4,156.9                  | 4,904.1  | 381.3   | 9,696.7  | 14,441.9                                |
| 9.3                  | 273.9      | 25.5  | 4,390.0                  | 4,905.3  | 581.0   | 10,175.6 | 14,139.9                                |
| 10.9                 | 355.5      | 27.4  | 4,225.6                  | 4,661.4  | 612.4   | 9,882.5  | 13,735.0                                |
| 10.0                 | 198.8      | 64.1  | 4,566.1                  | 4,661.1  | 719.5   | 10,209.7 | 14,580.6                                |
| 4.5                  | 331.0      | 60.4  | 5,373.0                  | 4,570.1  | 723.4   | 11,058.0 | 14,235.1                                |
| 4.5                  | 420.5      | 31.1  | 5,478.4                  | 4,480.7  | 802.4   | 11,213.3 | 14,522.2                                |
| 3.9                  | 417.2      | 35.6  | 5,395.8                  | 4,481.8  | 832.8   | 11,163.3 | 14,987.6                                |
| 688.6                | 452.6      | 27.6  | 5,235.2                  | 4,437.5  | 801.7   | 10,954.7 | 16,129.4                                |
| 6.0                  | 2,119.9    | 85.4  | 5,490.2                  | 4,109.0  | 1,190.7 | 12,995.3 | 15,584.8                                |
| 5.4                  | 598.9      | 34.0  | 5,605.1                  | 4,024.5  | 1,208.5 | 11,471.0 | 14,850.6                                |
| 3.7                  | 870.1      | 24.5  | 5,172.2                  | 3,990.6  | 1,188.1 | 11,145.5 | 13,446.5                                |
| —                    | 277.1      | 118.0   | 4,898.7                  | 3,804.9  | 1,305.2 | 10,403.9 | 13,307.6                                |
| 8.8                  | 329.4      | 51.3  | 4,875.7                  | 3,804.8  | 794.9   | 9,856.2  | 14,309.5                                |
| 2.8                  | 473.1      | 37.7  | 4,762.3                  | 3,648.6  | 803.3   | 9,725.1  | 14,316.2                                |
| 2.5                  | 660.2      | 45.5  | 4,940.5                  | 3,150.6  | 884.5   | 9,681.4  | 14,716.9                                |
| 3.2                  | 849.0      | 32.9  | 5,056.7                  | 3,023.8  | 877.0   | 9,839.5  | 16,006.9                                |
| 3.6                  | 507.0      | 65.3  | 4,904.2                  | 2,859.3  | 627.1   | 8,963.0  | 16,441.9                                |
| 1.2                  | 504.2      | 50.4  | 4,794.6                  | 2,860.7  | 583.3   | 8,793.3  | 17,159.7                                |
| —                    | 671.2      | 27.5  | 4,840.3                  | 3,034.1  | 600.1   | 9,173.2  | 17,792.8                                |
| —                    | 558.5      | 28.5  | 5,019.5                  | 2,878.0  | 628.6   | 9,113.1  | 18,289.6                                |
| —                    | 1,710.8    | 122.7   | 5,045.3                  | 2,463.2  | 664.5   | 10,006.7 | 17,595.3                                |

Source: Central Bank of Sri Lanka.

## Monetary Survey

Rs. Million.

| End of Period | External Banking Assets (Net)(a) | Domestic Credit      |                         |               |                      |                              | Monetary Aggregates(e)<br>(Monetary Liabilities) |                |   | Other Liabilities (Net) |
|---------------|----------------------------------|----------------------|-------------------------|---------------|----------------------|------------------------------|--|----------------|---|-------------------------|
|               |                                  | Government (Net) (b) | Private Sector          |               |                      | Total<br>(2)+(3)+(4)<br>+(5) | Narrow Money Supply M <sub>1</sub> (c)           | Quasi Money(d) | Broad Money Supply M <sub>2</sub> = (7+8) |                         |
|               |                                  |                      | Government Corporations | Co-operatives | Other Private Sector |                              |  |                |   |                         |
|               | (1)                              | (2)                  | (3)                     | (4)           | (5)                  | (6)                          | (7)  | (8)            | (9)                                       | (10)                    |
| 1971          | - 398.7                          | 2,717.2              | 359.3                   | 291.2         | 1,108.6              | 4,476.3                      | 2,149.1  | 1,285.8        | 3,434.9                                   | 642.7                   |
| 1972          | - 318.2                          | 2,764.4              | 562.8                   | 382.5         | 1,241.0              | 4,950.7                      | 2,481.1  | 1,493.1        | 3,974.2                                   | 658.3                   |
| 1973          | 32.1                             | 2,659.6              | 418.7                   | 372.5         | 1,372.5              | 4,823.3                      | 2,777.7  | 1,376.2        | 4,153.9                                   | 701.5                   |
| 1974          | - 147.1                          | 2,526.3              | 1,060.1                 | 561.6         | 1,613.7              | 5,761.7                      | 2,945.6  | 1,622.5        | 4,568.1                                   | 1,046.5                 |
| 1975          | - 361.6                          | 2,809.9              | 1,012.9                 | 550.2         | 1,839.6              | 6,212.6                      | 3,088.1  | 1,668.9        | 4,757.0                                   | 1,094.0                 |
| 1976          | 108.5                            | 3,267.2              | 1,055.5                 | 663.0         | 2,266.3              | 7,252.0                      | 4,165.6  | 2,155.3        | 6,320.9                                   | 1,039.6                 |
| 1977          | 3,705.8                          | 2,989.3              | 1,669.9                 | 1,231.4       | 2,884.2              | 8,774.8                      | 5,365.8  | 3,351.0        | 8,716.8                                   | 3,763.8                 |
| 1978          | 5,589.9                          | 1,863.0              | 2,363.1                 | 1,674.6       | 4,774.2              | 10,674.9                     | 5,936.4  | 4,955.7        | 10,892.1                                  | 5,372.7                 |
| 1979          | 6,807.6                          | 2,920.4              | 3,346.9                 | 1,907.9       | 6,796.6              | 14,971.8                     | 7,669.3  | 7,388.3        | 15,057.6                                  | 6,721.8                 |
| 1980          | 3,630.7                          | 8,972.0              | 4,122.8                 | 1,368.2       | 11,340.7             | 25,803.7                     | 9,428.2  | 10,432.0       | 19,860.2                                  | 9,574.2                 |
| 1981          | 2,940.3                          | 12,789.1             | 4,487.7                 | 1,293.9       | 15,395.8             | 33,966.5                     | 10,024.4   | 14,422.4       | 24,446.8                                  | 12,460.0                |
| 1982          | 2,371.8                          | 17,150.2             | 4,677.4                 | 1,187.7       | 19,382.3             | 42,397.6                     | 11,759.8   | 18,750.1       | 30,509.9                                  | 14,259.5                |
| 1983          | 3,186.9                          | 17,533.1             | 4,385.1                 | 1,822.7       | 25,552.1             | 49,293.0                     | 14,747.8   | 22,509.0       | 37,256.8                                  | 15,223.1                |
| 1984          | 9,964.1                          | 14,554.4             | 4,148.2                 | 1,567.6       | 29,656.0             | 49,926.2                     | 16,823.8   | 26,603.5       | 43,427.3                                  | 16,463.0                |
| 1985          | 9,272.7                          | 20,347.6             | 4,437.9                 | 1,304.3       | 33,136.3             | 59,226.1                     | 18,761.0   | 29,647.9       | 48,403.9                                  | 20,089.9                |
| 1986          | 9,146.4                          | 20,988.6             | 4,081.7                 | 1,385.8       | 33,334.9             | 59,790.9                     | 18,456.0   | 30,041.8       | 48,497.8                                  | 20,439.4                |
| January       | 9,862.3                          | 18,753.1             | 4,277.7                 | 1,294.4       | 33,280.8             | 58,606.0                     | 19,052.0   | 29,525.3       | 48,587.3                                  | 19,881.0                |
| February      | 9,786.5                          | 20,682.8             | 4,508.2                 | 1,418.1       | 33,453.7             | 60,052.8                     | 20,453.6   | 28,956.7       | 49,410.3                                  | 20,439.0                |
| March         | 9,554.5                          | 20,449.2             | 4,305.5                 | 1,527.0       | 33,277.0             | 59,558.7                     | 20,286.8   | 29,048.4       | 49,335.2                                  | 19,778.0                |
| April         | 9,781.0                          | 19,949.5             | 4,647.5                 | 1,588.9       | 33,602.9             | 59,788.7                     | 20,043.3   | 29,075.4       | 49,118.7                                  | 22,451.0                |
| May           | 9,639.2                          | 20,589.9             | 4,344.0                 | 1,535.5       | 33,377.4             | 59,846.7                     | 19,948.8   | 29,010.6       | 48,959.4                                  | 20,526.5                |
| June          | 9,516.3                          | 21,284.9             | 4,501.3                 | 1,558.0       | 33,558.0             | 60,902.1                     | 19,615.3   | 29,266.9       | 48,832.2                                  | 21,536.2                |
| July          | 9,318.8                          | 21,412.2             | 4,262.9                 | 1,551.0       | 33,710.7             | 60,935.8                     | 19,731.2   | 29,039.9       | 48,771.1                                  | 21,484.5                |
| August        | 9,276.9                          | 22,251.7             | 4,356.0                 | 1,573.9       | 33,843.5             | 62,025.1                     | 20,399.1   | 29,030.7       | 49,429.8                                  | 21,872.2                |
| September     | 8,846.7                          | 22,488.2             | 4,682.2                 | 1,512.1       | 34,475.2             | 63,157.7                     | 20,219.3   | 29,648.3       | 49,867.6                                  | 22,136.8                |
| October       | 8,616.7                          | 22,171.4             | 4,578.8                 | 1,477.4       | 34,963.9             | 63,191.5                     | 20,292.9   | 29,764.0       | 50,056.9                                  | 21,751.4                |
| November      | 8,859.1                          | 22,546.1             | 4,738.5                 | 1,424.5       | 35,399.7             | 64,108.8                     | 21,179.2   | 29,681.1       | 50,860.3                                  | 22,107.6                |

(a) External assets (net) of Central Bank and Commercial banks (including outward bills).

(b) Credit extended by the banking system to Government, net of Government deposits with banks and Government cash balances.

(c) Currency and demand deposits of the public.

(d) Time and savings deposits of private sector held with commercial banks.

(e) Monetary liabilities of the banking system.

Source: Central Bank of Sri Lanka.

## Purchases and Sales of Foreign Exchange by the Central Bank

Rs. Million

| Period       | Purchases |          |          | Sales    |         |          | Net Purchases<br>(+) Sales<br>(-) |
|--------------|-----------|----------|----------|----------|---------|----------|-----------------------------------|
|              | Spot      | Forward  | Total    | Spot     | Forward | Total    |                                   |
| 1972         | 2,175.9   | 407.5    | 2,583.4  | 1,627.7  | 734.4   | 2,362.1  | + 221.3                           |
| 1973         | 2,229.1   | 1,019.1  | 3,248.2  | 2,435.5  | 907.9   | 3,343.4  | - 95.2                            |
| 1974         | 3,358.8   | 1,942.3  | 5,500.9  | 3,782.6  | 1,774.7 | 5,557.5  | - 56.1                            |
| 1975         | 3,807.3   | 1,994.6  | 5,801.9  | 4,143.2  | 1,299.5 | 5,442.7  | + 359.9                           |
| 1976         | 2,039.6   | 4,179.1  | 6,218.6  | 3,573.8  | 1,664.1 | 5,237.7  | + 980.6                           |
| 1977         | 1,133.3   | 3,126.6  | 4,260.0  | 1,150.3  | 4,530.0 | 5,680.3  | - 1,420.3                         |
| 1978         | 1,809.5   | 9,564.6  | 11,374.1 | 7,214.1  | 1,911.2 | 9,125.2  | + 2,248.9                         |
| 1979         | 1,371.0   | 14,967.1 | 16,338.0 | 12,961.7 | 369.4   | 13,331.1 | + 3,006.9                         |
| 1980         | 5,527.5   | 9,164.6  | 14,692.0 | 14,919.1 | 512.0   | 15,431.1 | - 739.1                           |
| 1981         | 12,841.7  | 5,437.9  | 18,279.6 | 21,245.7 | —       | 21,245.7 | - 2,966.1                         |
| 1982         | 11,409.7  | 4,232.0  | 14,098.8 | 16,552.2 | —       | 16,552.2 | - 2,453.5                         |
| 1983         | 18,308.7  | 873.7    | 19,182.4 | 16,941.6 | 2,132.6 | 19,074.2 | + 108.2                           |
| 1984         | 13,599.9  | 4,078.0  | 17,677.9 | 7,796.0  | 2,439.3 | 10,235.3 | + 7,442.6                         |
| 1985         | 6,921.0   | 7,127.4  | 14,048.4 | 9,889.6  | 4,683.1 | 14,572.7 | - 524.3                           |
| 1986         | 8,094.2   | 2,725.9  | 10,820.1 | 5,465.6  | 5,166.3 | 10,731.9 | - 88.2                            |
| 1985 January | 1,193.3   | 380.1    | 1,573.4  | 548.6    | 56.3    | 604.9    | + 968.5                           |
| February     | 749.6     | 216.0    | 965.6    | 287.2    | 73.6    | 360.8    | + 604.8                           |
| March        | 755.8     | 202.9    | 958.7    | 1,177.2  | 21.3    | 1,198.5  | - 239.8                           |
| April        | 633.4     | 419.6    | 1,053.0  | 665.9    | 588.7   | 1,254.6  | - 201.6                           |
| May          | 538.7     | 567.5    | 1,106.2  | 488.3    | 1,435.7 | 1,924.0  | - 817.8                           |
| June         | 640.8     | 330.1    | 970.9    | 437.8    | 1,057.8 | 1,495.6  | - 524.7                           |
| July         | 986.7     | 657.9    | 1,644.6  | 483.3    | 566.2   | 1,049.5  | + 595.1                           |
| August       | 243.6     | 1,158.8  | 1,402.4  | 584.8    | 606.9   | 1,191.7  | + 210.7                           |
| September    | 544.1     | 987.8    | 1,531.9  | 473.7    | 196.2   | 669.9    | + 862.0                           |
| October      | 73.2      | 885.6    | 958.8    | 1,800.6  | 10.2    | 1,810.8  | - 852.0                           |
| November     | 326.1     | 668.2    | 994.3    | 1,873.5  | 69.1    | 1,942.6  | - 948.3                           |
| December     | 235.7     | 652.9    | 888.6    | 1,068.7  | 1.1     | 1,069.8  | - 181.2                           |
| 1986 January | 400.3     | 737.1    | 1,137.4  | 834.3    | 468.5   | 1,302.8  | - 165.4                           |
| February     | 640.6     | 469.3    | 1,109.9  | 207.5    | 171.6   | 379.1    | + 730.8                           |
| March        | 294.9     | 450.3    | 745.2    | 861.3    | 77.2    | 938.5    | - 193.3                           |
| April        | 406.4     | 369.8    | 776.2    | 1,003.7  | 51.7    | 1,055.4  | - 279.2                           |
| May          | 535.3     | 233.1    | 768.4    | 800.0    | 85.2    | 885.2    | - 116.8                           |
| June         | 385.3     | 113.8    | 499.1    | 213.7    | 136.7   | 350.4    | + 148.7                           |
| July         | 696.3     | 71.3     | 767.6    | 424.5    | 392.7   | 817.2    | - 49.6                            |
| August       | 1,001.6   | 49.1     | 1,050.7  | 225.4    | 377.6   | 603.0    | + 447.7                           |
| September    | 604.8     | 139.1    | 743.9    | 359.2    | 574.4   | 933.6    | - 189.7                           |
| October      | 1,023.2   | 11.4     | 1,034.6  | 256.5    | 843.2   | 1,099.7  | - 65.1                            |
| November     | 696.9     | 81.6     | 778.5    | 225.5    | 592.1   | 817.6    | - 39.1                            |
| December     | 1,408.6   | —        | 1,408.6  | 154.0    | 1,395.4 | 1,549.4  | - 140.8                           |

Source : Central Bank of Sri Lanka.

# MONEY AND BANKING

## Reserve Position

| End of Period | (1)<br>Demand<br>deposits (a) | (2)<br>Reserves<br>required<br>against<br>demand<br>deposits | (3)<br>Time and<br>Savings<br>deposits | (4)<br>Reserves<br>required<br>against time<br>and savings<br>deposits | (5)<br>Unused<br>balances<br>of<br>Over-<br>drafts | (6)<br>Reserves<br>required<br>against<br>unused<br>balances of<br>overdrafts |
|---------------|-------------------------------|--|--|--|--|---|
| 1977          | 3,179.0                       | 381.5  | 3,559.1                                | 178.0  | ---  | ---   |
| 1978          | 3,643.4                       | 437.2  | 4,897.2                                | 244.9  | ---  | ---   |
| 1979          | 4,636.3                       | 556.3  | 7,394.5                                | 369.7  | ---  | ---   |
| 1980          | 5,740.3                       | 688.8  | 10,651.1                               | 532.5  | ---  | ---   |
| 1981          | 5,571.7                       | 780.0  | 15,245.6                               | 914.7  | ---  | ---   |
| 1982          | 6,530.1                       | 914.2  | 19,217.4                               | 1,153.0  | ---  | ---   |
| 1983          | 7,935.0                       | 1,269.6  | 22,705.3                               | 1,816.4  | 988.8  | 158.2   |
| 1984          | 9,217.9                       | 1,474.9  | 27,106.9                               | 2,168.6  | 620.6  | 99.3  |
| 1985          | 10,249.1                      | 1,844.9  | 30,877.9                               | 3,183.1  | 515.0  | 82.4  |
| 1986 January  | 10,809.6                      | 1,945.7  | 31,044.6                               | 3,201.1  | 406.3  | 65.0  |
| February      | 11,148.4                      | 2,006.7  | 30,723.7                               | 3,170.6  | 446.4  | 71.4  |
| March         | 11,494.5                      | 2,069.0  | 30,467.0                               | 3,141.8  | 477.1  | 76.3  |
| April         | 11,266.5                      | 2,028.0  | 29,638.6                               | 3,047.1  | 502.5  | 80.4  |
| May           | 10,855.1                      | 1,953.9  | 29,925.2                               | 3,080.0  | 500.4  | 80.1  |
| June          | 11,257.8                      | 2,026.4  | 29,777.0                               | 3,064.7  | 545.6  | 87.3  |
| July          | 11,191.0                      | 2,014.4  | 30,073.5                               | 3,092.9  | 543.1  | 86.9  |
| August        | 11,011.9                      | 1,982.1  | 29,862.4                               | 3,068.4  | 547.3  | 87.6  |
| September     | 11,034.9                      | 1,986.3  | 29,985.1                               | 3,087.4  | 608.3  | 97.3  |
| October       | 10,946.4                      | 1,970.4  | 30,938.7                               | 3,122.4  | 663.1  | 106.1   |
| November      | 11,410.1                      | 2,053.8  | 30,424.4                               | 3,115.7  | 597.9  | 95.7  |
| December      | 11,776.4                      | 2,119.8  | 30,926.8                               | 3,164.4  | 598.8  | 95.8  |

Note : The required reserves are computed weekly every Friday on the basis of deposit liabilities as on the previous Wednesday. Figures so computed are applicable until next Thursday.

(a) Includes inter-bank deposits.

(b) Commercial banks are required to maintain special reserves under a reserve tranche system against increase in deposits over the level as at 14th November 1984. Reserves in respect of each tranche are as follows:-

|             |                     |            |                    |
|-------------|---------------------|------------|--------------------|
| upto 3% —   | nil                 | 3% to 6% — | 5% of the increase |
| 6% to 10% — | 10% of the increase | over 10% — | 15% — do -         |

This requirement was terminated with effect from 28th February 1986.

(c) Under Sections 10c, 93, 94, 96 and 97 of the Monetary Law Act (Chapter 422) Commercial banks are required to maintain reserves with Central Bank, and the ratios so maintained shall not be less than five per centum or more than twenty per centum in the case of time and savings deposits and shall not be less than ten per centum or more than forty per centum in the case of demand deposits and unused balances of overdrafts allowed. The revised rates since 1960 are as follows:--

| Effective date | Type of liability       | Revised rate | Effective date                        | Type of liability                           | Revised rate    |
|----------------|-------------------------|--------------|---------------------------------------|---|-----------------|
| 1. 1960.08.26  | Demand deposits         | 12%          | 4. 1983. 12. 16                       | Total unused balances of overdrafts allowed | 16%             |
|                | Time & Savings deposits | 5%           |                                       | 5. 1985. 08. 09                             | Demand deposits |
| 2. 1981.06.19  | Demand deposits         | 14%          | Time deposits (not exceeding 90 days) |   | 12%             |
|                | Time & Savings deposits | 6%           | Time deposits (exceeding 90 days)     | 10%   |                 |
|                |                         |              | Savings deposits                      | 10%   |                 |
|                |                         |              | Special deposits                      | 10%   |                 |
| 3. 1983.12.02  | Demand deposits         | 16%          | 6. 1985. 09. 13                       | Unused balances of overdrafts               | 16%             |
|                | Time & Savings deposits | 8%           |                                       | Time deposits (not exceeding 90 days)       | 14%             |



TABLE 48

## of Commercial Banks

Rs. Million

| (7)<br>Tranches<br>of<br>Deposits | (8)<br>Required<br>reserves<br>against<br>tranches (b) | (9)<br>Total required<br>reserves<br>(2)+(4)+(6)<br>+(8) (c) | Actual reserves (d)                   |                               |               | (13)<br>Excess<br>reserves<br>(12)-(9) | (14)<br>Balance<br>till<br>cash (f) |
|-----------------------------------|--|--|---------------------------------------|-------------------------------|---------------|--|-------------------------------------|
|                                   |  |  | (10)<br>Deposits with<br>Central Bank | (11)<br>D.F.C.C.<br>Bonds (e) | (12)<br>Total |  |                                     |
| —                                 | —  | 559.5  | 606.5                                 | —                             | 606.5         | 47.0                                   | 426.2                               |
| —                                 | —  | 682.1  | 737.8                                 | —                             | 737.8         | 55.7                                   | 492.1                               |
| —                                 | —  | 926.0  | 966.0                                 | —                             | 966.0         | 40.0                                   | 546.2                               |
| —                                 | —  | 1,221.3  | 1,263.7                               | —                             | 1,263.7       | 42.4                                   | 824.4                               |
| —                                 | —  | 1,694.7  | 1,846.3                               | —                             | 1,846.3       | 151.6                                  | 819.5                               |
| —                                 | —  | 2,067.2  | 2,243.6                               | —                             | 2,243.6       | 176.4                                  | 866.5                               |
| —                                 | —  | 3,244.2  | 3,413.2                               | —                             | 3,413.2       | 169.0                                  | 971.7                               |
| 556.4                             | 50.3   | 3,793.1  | 4,025.5                               | —                             | 4,025.5       | 232.4                                  | 1,034.5                             |
| 5,120.9                           | 626.2  | 5,736.6  | 5,490.2                               | 333.0                         | 5,823.2       | 86.6                                   | 1,501.3                             |
| 5,795.5                           | 720.8  | 5,932.6  | 5,605.1                               | 332.2                         | 5,937.3       | 4.7                                    | 1,398.1                             |
| —                                 | —  | 5,248.7  | 5,172.2                               | 333.5                         | 5,505.7       | 257.0                                  | 1,295.3                             |
| —                                 | —  | 5,287.1  | 4,898.6                               | 330.1                         | 5,228.7       | - 58.4                                 | 1,344.8                             |
| —                                 | —  | 5,155.5  | 4,875.7                               | 322.9                         | 5,198.6       | 43.1                                   | 1,724.8                             |
| —                                 | —  | 5,114.0  | 4,762.3                               | 323.7                         | 5,086.0       | - 28.0                                 | 1,604.2                             |
| —                                 | —  | 5,178.4  | 4,940.5                               | 322.5                         | 5,263.0       | 84.6                                   | 1,363.9                             |
| —                                 | —  | 5,194.2  | 5,056.7                               | 324.4                         | 5,381.1       | 186.9                                  | 1,358.1                             |
| —                                 | —  | 5,138.1  | 4,904.2                               | 323.3                         | 5,227.5       | 89.4                                   | 1,203.3                             |
| —                                 | —  | 5,171.0  | 4,794.6                               | 325.8                         | 5,120.4       | - 50.6                                 | 1,258.6                             |
| —                                 | —  | 5,198.9  | 4,840.3                               | 326.4                         | 5,166.7       | - 32.2                                 | 1,266.8                             |
| —                                 | —  | 5,265.2  | 5,019.5                               | 327.2                         | 5,346.7       | 81.5                                   | 1,118.0                             |
| —                                 | —  | 5,380.0  | 5,045.3                               | 328.0                         | 5,373.3       | - 6.7                                  | 1,292.0                             |

Source: Central Bank of Sri Lanka.

(d) According to Central Bank books.

(e) From July, 1961, commercial banks were permitted to maintain required reserves partly in the form of till cash and partly in the form of rupee deposits in the Central Bank. From 2nd, December 1977, commercial banks were required to maintain their required reserves wholly in the form of rupee deposits with the Central Bank. With effect from 9th August 1985 the reserves required to be held by the commercial banks in respect of time and savings deposits were to take the form of rupee deposits in the Central Bank provided that not exceeding one eighth of such reserves may take the form of bonds issued by the Development Finance Corporation of Ceylon (DFCC) and held by such bank as an asset.

(f) Total till cash less amount set apart as reserves.

# MONEY AND BANKING

## Savings and Fixed Deposits

| End of Period | Savings Deposits      |                      |          | Fixed                 |
|---------------|-----------------------|----------------------|----------|-----------------------|
|               | National Savings Bank | Commercial Banks (a) | Total    | National Savings Bank |
| 1974          | 1,244.1               | 857.4                | 2,101.5  | 167.6                 |
| 1975          | 1,413.7               | 947.4                | 2,361.1  | 243.1                 |
| 1976          | 1,678.9               | 1,216.1              | 2,895.0  | 307.6                 |
| 1977          | 1,727.3               | 1,645.1              | 3,372.4  | 771.5                 |
| 1978          | 1,825.0               | 1,846.0              | 3,671.0  | 1,265.4               |
| 1979          | 2,029.5               | 2,308.6              | 4,338.1  | 2,193.8               |
| 1980          | 2,146.0               | 2,509.6              | 4,655.6  | 2,758.8               |
| 1981          | 2,250.9               | 3,202.8              | 5,453.7  | 3,146.3               |
| 1982          | 2,494.2               | 5,087.7              | 7,581.9  | 5,137.2               |
| 1983          | 2,887.1               | 7,038.6              | 9,925.7  | 6,546.5               |
| 1984          |                       |                      |          |                       |
| March         | 2,840.6               | 7,182.8              | 10,023.4 | 6,725.7               |
| June          | 2,830.9               | 7,379.0              | 10,209.9 | 7,398.1               |
| September     | 2,846.9               | 7,586.9              | 10,433.8 | 7,678.2               |
| December      | 3,216.9               | 8,984.8              | 12,201.7 | 8,322.6               |
| 1985          |                       |                      |          |                       |
| January       | 3,289.4               | 9,361.7              | 12,651.1 | 8,527.5               |
| February      | 3,311.7               | 9,526.1              | 12,837.8 | 8,564.5               |
| March         | 3,316.8               | 9,723.8              | 13,040.6 | 8,539.3               |
| April         | 3,333.3               | 10,056.9             | 13,390.2 | 8,530.8               |
| May           | 3,347.7               | 10,346.2             | 13,693.9 | 8,719.6               |
| June          | 3,362.1               | 10,151.1             | 13,513.2 | 8,774.8               |
| July          | 3,367.3               | 10,468.9             | 13,836.2 | 8,857.7               |
| August        | 3,363.7               | 10,616.3             | 13,980.0 | 8,977.5               |
| September     | 3,377.3               | 10,910.0             | 14,287.3 | 9,042.1               |
| October       | 3,385.4               | 11,438.1             | 14,823.5 | 9,138.3               |
| November      | 3,399.0               | 10,853.9             | 14,252.9 | 9,270.5               |
| December      | 3,701.4               | 11,155.2             | 14,856.6 | 9,479.9               |
| 1986          |                       |                      |          |                       |
| January       | 3,727.5               | 11,376.3             | 15,103.8 | 9,713.5               |
| February      | 3,749.9               | 11,068.5             | 14,818.4 | 9,771.6               |
| March         | 3,750.8               | 11,055.0             | 14,805.8 | 9,678.4               |
| April         | 3,773.0               | 11,228.2             | 15,001.2 | 9,680.4               |
| May           | 3,783.5               | 10,949.2             | 14,732.7 | 9,690.0               |
| June          | 3,801.3               | 11,025.8             | 14,827.1 | 9,766.4               |
| July          | 3,812.5               | 10,917.4             | 14,729.9 | 9,887.5               |
| August        | 3,812.3               | 10,960.1             | 14,772.4 | 9,957.9               |
| September     | 3,843.7               | 11,186.8             | 15,030.5 | 9,941.8               |
| October       | 3,857.1               | 11,621.7             | 15,478.8 | 9,984.8               |
| November      | 3,873.5               | 12,073.6             | 15,947.1 | 9,862.8               |
| December      | 4,263.3*              | 12,211.3             | 16,474.6 | 9,837.9               |

(a) Figures of commercial banks include deposits of Government. From June 1981, fixed deposits include amounts in National Endowment Scheme, National Pension Scheme and Extended Deposit Account (Minor) Scheme.

(b) The Premium Savings Bond Scheme was started by the National Savings Bank on 8th February 1979

\*Provisional.

TABLE 49

## of National Savings Bank and Commercial Banks

Rs. Million

| Deposits               |          | Savings<br>Certificates | Premium<br>Savings<br>Bonds(b) | N.S.B.<br>Pension<br>Scheme(c) | Grand<br>Total |
|------------------------|----------|-------------------------|--------------------------------|--------------------------------|----------------|
| Commercial<br>Banks(a) | Total    |                         |                                |                                |                |
| 803.4                  | 971.0    | 106.9                   | —                              | —                              | 3,179.4        |
| 780.8                  | 1,023.9  | 112.9                   | —                              | —                              | 3,497.9        |
| 975.3                  | 1,282.9  | 114.9                   | —                              | —                              | 4,292.8        |
| 1,796.4                | 2,567.9  | 96.7                    | —                              | —                              | 6,037.0        |
| 3,179.5                | 4,444.9  | 75.5                    | —                              | —                              | 8,191.4        |
| 5,200.4                | 7,394.2  | 57.8                    | 4.8                            | 0.7                            | 11,795.6       |
| 8,093.9                | 10,852.7 | 38.6                    | 6.5                            | 3.2                            | 15,556.6       |
| 11,689.6               | 14,835.9 | 27.6                    | 6.9                            | 7.6                            | 20,331.7       |
| 15,195.7               | 20,332.9 | 22.1                    | 7.0                            | 12.9                           | 27,956.8       |
| 17,821.0               | 24,367.5 | 11.6                    | 7.0                            | 20.1                           | 34,331.9       |
| 19,605.3               | 26,331.0 | 11.0                    | 7.0                            | 21.3                           | 36,393.7       |
| 20,034.9               | 27,433.0 | 10.6                    | 7.2                            | 22.8                           | 37,683.5       |
| 20,281.0               | 27,959.2 | 9.9                     | 7.5                            | 23.2                           | 38,433.6       |
| 20,606.5               | 28,929.1 | 9.7                     | 7.7                            | 25.6                           | 41,173.8       |
| 21,235.2               | 29,762.7 | 9.5                     | 7.8                            | 25.9                           | 42,457.0       |
| 21,951.1               | 30,515.6 | 9.3                     | 7.9                            | 26.4                           | 43,397.0       |
| 21,672.3               | 30,211.6 | 9.2                     | 8.0                            | 26.8                           | 43,296.2       |
| 22,038.2               | 30,569.0 | 9.1                     | 8.0                            | 27.3                           | 44,003.6       |
| 21,889.7               | 30,609.3 | 9.0                     | 8.0                            | 27.7                           | 44,347.9       |
| 22,063.2               | 30,838.0 | 8.8                     | 8.1                            | 27.9                           | 44,396.0       |
| 22,856.6               | 31,714.3 | 8.7                     | 8.2                            | 28.1                           | 45,595.5       |
| 22,853.8               | 31,831.3 | 8.6                     | 8.2                            | 28.3                           | 45,856.4       |
| 23,255.6               | 32,297.7 | 8.4                     | 8.3                            | 28.7                           | 46,630.4       |
| 23,094.5               | 32,232.8 | 8.4                     | 8.3                            | 29.0                           | 47,102.0       |
| 22,153.2               | 31,423.7 | 8.3                     | 8.4                            | 29.4                           | 45,722.7       |
| 22,838.0               | 32,317.9 | 8.1                     | 8.5                            | 30.7                           | 47,221.8       |
| 23,078.0               | 32,791.5 | 7.7                     | 8.5                            | 30.4                           | 47,941.9       |
| 22,775.0               | 32,546.6 | 7.1                     | 8.5                            | 30.8                           | 47,411.4       |
| 22,416.5               | 32,034.9 | 7.0                     | 8.6                            | 31.0                           | 45,947.3       |
| 22,294.5               | 31,974.9 | 7.0                     | 8.6                            | 31.5                           | 47,023.2       |
| 22,642.4               | 32,322.4 | 6.9                     | 8.6                            | 31.9                           | 47,102.5       |
| 22,574.7               | 32,341.1 | 6.8                     | 8.7                            | 32.0                           | 47,215.7       |
| 22,933.1               | 32,820.6 | 6.7                     | 8.7                            | 32.5                           | 47,598.4       |
| 22,754.5               | 32,722.4 | 6.6                     | 8.8                            | 32.4                           | 47,542.6       |
| 22,534.5               | 32,476.3 | 6.5                     | 8.8                            | 32.7                           | 47,554.8       |
| 22,895.0               | 32,879.8 | 6.5                     | 8.9                            | 32.8                           | 48,406.8       |
| 22,493.8               | 32,356.6 | 6.4                     | 8.9                            | 33.1                           | 48,352.1       |
| 22,854.7               | 32,692.6 | 6.3                     | 8.9                            | 37.0                           | 49,219.4       |

Sources : Central Bank of Sri Lanka and National Savings Bank.

Note.—Figures of fixed deposits and savings certificates of the N. S. B. prior to end of 1977 include accumulated interest.

(c) The Regular Monthly Income Savings Plan which was started in June 1979, was modified and renamed as NSB Pension Scheme from 1st August 1981.

MONEY AND BANKING

Money

| End of Period | Government Treasury bills |       |                  |            | Central Bank Rate on Advances (Bank Rate) (a) | Commercial Banks' Deposit Rates |          |           |           |           |           |
|---------------|---------------------------|-------|------------------|------------|---|---------------------------------|----------|-----------|-----------|-----------|-----------|
|               | Primary Market            |       | Secondary Market |            |   | Fixed Deposits                  |          |           |           |           |           |
|               | Central Bank              | Other | Discount         | Rediscount |   | 3 Months                        | 6 Months | 12 Months | 24 Months | 36 Months | 48 Months |
| (1)           | (2)                       | (3)   | (4)              | (5)        | (6)   | (7)                             | (8)      | (9)       | (10)      | (11)      |           |
| 1974          | 3.24                      | 5.00  | —                | —          | 6½  | 4½-4¾                           | 4½-4¾    | 4½-4¾     | 4½-5      | 5-5½      | 5½-5¾     |
| 1975          | 3.24                      | 5.00  | —                | —          | 6½  | 6-6½                            | 6½-7     | 7-7½      | 7-7½      | 7-7½      | 7-7½      |
| 1976          | 3.24                      | 5.00  | —                | —          | 6½  | 6-6½                            | 6½-7     | 7-7½      | 7-7½      | 7-7½      | 7-7½      |
| 1977          | 9.00                      | 9.00  | —                | —          | 10  | 8½                              | 11-12    | 14-15     | —         | —         | —         |
| 1978          | 9.00                      | 9.00  | —                | —          | 10  | 8½                              | 11-12    | 14-15     | —         | —         | —         |
| 1979          | 9.00                      | 9.00  | —                | —          | 10  | 8½                              | 11-12    | 14-15     | —         | —         | —         |
| 1980          | 13.00                     | 13.00 | —                | —          | 12  | 12-16                           | 15-18    | 20        | 22        | —         | —         |
| 1981          | 13.00                     | 13.00 | 15.00            | 15.25      | 14  | 12-20                           | 15-21½   | 20-22     | 22-23     | —         | —         |
| 1982          | 13.00                     | 13.50 | 12.25            | 13.25      | 14  | 10-17                           | 13-18½   | 15-22     | 20-23     | —         | —         |
| 1983          | 12.00                     | 12.00 | 12.00            | 12.50      | 13  | 10-22                           | 13-25    | 16-25     | 18-20     | —         | —         |
| 1984 March    | 12.00                     | —     | 12.00            | 12.75      | 13  | 10-22                           | 13-25    | 16-25     | 18-20     | —         | —         |
| June          | 15.00                     | 13.50 | 12.00            | 12.75      | 13  | 10-20                           | 13-22    | 15-24     | 18-20     | —         | —         |
| September     | 14.00                     | 14.00 | 14.00            | 14.20      | 13  | 10-17                           | 13-22    | 14-23     | 17-22     | —         | —         |
| December      | 14.00                     | 14.00 | 14.00            | 14.20      | 13  | 10-19                           | 13-19    | 14-22     | 16-22     | —         | —         |
| 1985 January  | 14.00                     | 14.00 | 14.00            | 14.20      | 13  | 10-19                           | 12-19    | 14-22     | 16-22     | —         | —         |
| February      | 14.00                     | 14.00 | 14.00            | 14.20      | 13  | 10-19                           | 12-19    | 14-22     | 16-22     | —         | —         |
| March         | 14.00                     | 14.00 | 14.00            | 14.20      | 13  | 10-17                           | 12-19    | 14-22     | 16-22     | —         | —         |
| April         | 14.00                     | 14.00 | 14.00            | 14.20      | 13  | 10-17                           | 12-19    | 12½-22    | 15-22     | —         | —         |
| May           | 14.00                     | 14.00 | 14.00            | 14.20      | 13  | 9-17                            | 10-19    | 12½-22    | 15-22     | —         | —         |
| June          | 14.00                     | 14.00 | 14.00            | 14.20      | 13  | 9-17                            | 10-19    | 12½-22    | 15-22     | —         | —         |
| July          | 14.00                     | 14.00 | 14.00            | 14.20      | 13  | 9-17                            | 10-19    | 12½-22    | 15-22     | —         | —         |
| August        | 14.00                     | 14.00 | 14.00            | 14.20      | 13  | 9-17                            | 10-19    | 12½-22    | 15-22     | —         | —         |
| September     | 13.00                     | 13.00 | 12.80            | 13.00      | 13  | 9-17                            | 9-19     | 12-22     | 16-22     | —         | —         |
| October       | 13.00                     | 13.00 | 12.80            | 13.00      | 13  | 9-17                            | 9-19     | 12-22     | 16-18     | —         | —         |
| November      | 12.00                     | 13.00 | 11.80            | 12.00      | 13  | 9-17                            | 9-19     | 12-18     | 16-18     | —         | —         |
| December      | 11.50                     | 11.52 | 11.30            | 11.50      | 11  | 9-17                            | 9-19     | 12-18     | 16-18     | —         | —         |
| 1986 January  | 11.00                     | 11.00 | 10.80            | 11.00      | 11  | 8-12½                           | 9-13     | 10-17     | 16-18     | —         | —         |
| February      | 11.00                     | 11.00 | 10.80            | 11.00      | 11  | 8-12½                           | 9-13     | 10-17     | 16-18     | —         | —         |
| March         | 11.00                     | 11.00 | 10.80            | 11.00      | 11  | 8-12½                           | 9-13     | 10-17     | 16-18     | —         | —         |
| April         | 11.00                     | 11.00 | 10.80            | 11.00      | 11  | 8-12½                           | 9-13     | 10-17     | 16-18     | —         | —         |
| May           | 11.00                     | 11.00 | 10.00            | 11.50      | 11  | 8-12½                           | 9-13     | 10-17     | 16-18     | —         | —         |
| June          | 11.00                     | 11.00 | 10.50            | 11.10      | 11  | 8-12½                           | 9-13     | 10-17     | 16-18     | —         | —         |
| July          | 11.00                     | 11.00 | 10.50            | 11.10      | 11  | 8-12                            | 9-13     | 9-16      | 16-18     | —         | —         |
| August        | 11.00                     | 11.00 | 10.50            | 11.10      | 11  | 8-12                            | 9-13     | 8½-14     | 13-15     | —         | —         |
| September     | 11.00                     | 11.00 | 10.50            | 11.10      | 11  | 8-12                            | 9-13     | 8½-14     | 13-15     | —         | —         |
| October       | 11.00                     | 11.00 | 10.50            | 11.10      | 11  | 8-12                            | 8½-13    | 8½-14     | 13-15     | —         | —         |
| November      | 11.00                     | 11.00 | 10.00            | 11.00      | 11  | 8-12                            | 8½-13    | 8½-14     | 13-15     | —         | —         |
| December      | 11.00                     | 11.00 | 10.00            | 11.00      | 11  | 8-11½                           | 7½-13    | 8½-14     | 13-14     | —         | —         |

(a) This is the rate at which the Central Bank grants advances to commercial banks for their temporary liquidity purposes. However, since August, 1977 each bank, depending on selected asset items was allocated a certain quota of such borrowings at the Bank Rate. Borrowings in excess of this quota were subjected to a penal rate of 15 per cent per annum. In September, 1979, a graduated scale of penal rates ranging between 15 to 25 per cent was introduced. It was further revised upward to a range between 20 to 30 per cent effective from April, 1980. From 17th, August 1981, the penal rates ranged between 21 to 30 per cent. With effect from 30th March, 1983, the penal rate was fixed at a flat rate of 20 per cent and with effect from 23rd November 1983, the practice of granting penal rate advances to commercial banks was discontinued. The General Accommodation under the Bank rate was withdrawn effective from March 1984. With effect from 30th December 1985 the Central Bank reduced the leading rates on its advances to 11 per cent.

TABLE 60

Rates

(per centum per annum)

| Savings Deposits | Commercial Bank's Advances Rates |                                 |                       |                                 |                |                     |        |            |
|------------------|----------------------------------|---------------------------------|-----------------------|---------------------------------|----------------|---------------------|--------|------------|
|                  | Inter Bank Call Loans            | Bills purchased and Dis-counted | Loans and Overdrafts  |                                 |                |                     |        | Un-secured |
|                  |                                  |                                 | Secured by            |                                 |                |                     |        |            |
|                  |                                  |                                 | Government Securities | Shares of Joint Stock Companies | Stock in Trade | Immo-vable Property | Others |            |
| (12)             | (13)                             | (14)                            | (15)                  | (16)                            | (17)           | (18)                | (19)   | (20)       |
| 4½               | 5                                | 6½-10                           | 7-10                  | 9-12                            | 8½-12½         | 8-12                | 6½-12½ | 8½-13½     |
| 5½               | 5-8                              | 8½-12                           | 7½-11                 | 9-12                            | 8½-13          | 8½-12               | 6½-13  | 9½-14      |
| 5½               | 5-8                              | 8½-13                           | 7½-14                 | 9-13                            | 8½-14          | 8½-14               | 6½-14  | 9½-14      |
| 7 1/5            | 7-9½                             | 11-21                           | 12½-18                | 13½-19                          | 13-19          | 13-19               | 10-20  | 18-20      |
| 7 1/5            | 7-9½                             | 11-21                           | 12½-18                | 13½-19                          | 13-19          | 13-19               | 10-20  | 18-20      |
| 5-9              | 9-11                             | 13-21                           | 12½-18                | 14-19                           | 13-20          | 13-19               | 10-20  | 18-21      |
| 10-14            | 21½-25                           | 15-25                           | 15-28                 | 15-28                           | 15-28          | 13-28               | 11-28  | 19-30      |
| 10-14            | 15-18                            | 15-25                           | 15-28                 | 15-28                           | 15-28          | 13-28               | 11-30  | 19-32      |
| 10-14½           | 15½-18½                          | 14-28                           | 16-30                 | 16-30                           | 16-30          | 16-30               | 11-30  | 14-30      |
| 10-15            | 20-37                            | 13-28                           | 17-30                 | 17-30                           | 13-30          | 18-28               | 11-28  | 11-30      |
| 10-15            | 14-35                            | 13-28                           | 17-30                 | 17-30                           | 13-30          | 18-28               | 11-28  | 11-30      |
| 10-15            | 12-17                            | 11-28                           | 17-30                 | 17-30                           | 10-30          | 12-30               | 12-30  | 14-33      |
| 10-15            | 12-16                            | 11-28                           | 17-30                 | 17-30                           | 10-30          | 12-30               | 12-30  | 13½-33     |
| 10-15            | 14-15½                           | 13-28                           | 17-30                 | 17-30                           | 13-30          | 16-30               | 12-30  | 13½-33     |
| 10-15            | 12½-15                           | 13-25                           | 16-30                 | 17-30                           | 13-30          | 16-30               | 12-30  | 13¼/5-33   |
| 10-15            | 12-15                            | 13-25                           | 16-30                 | 17-30                           | 13-30          | 16-30               | 12-30  | 13¼/5-33   |
| 10-15            | 12-14½                           | 11¼/5-25                        | 16-30                 | 17-30                           | 13-30          | 16-30               | 12-30  | 13¼/5-33   |
| 10-15            | 12-14½                           | 11¼/5-25                        | 16-29                 | 16-29                           | 13-30          | 16-30               | 12-30  | 13¼/5-33   |
| 10-15            | 12½-15                           | 11¼/5-25                        | 16-29                 | 16-29                           | 13-30          | 16-30               | 12-30  | 13¼/5-33   |
| 10-15            | 12-15                            | 11¼/5-25                        | 16-29                 | 16-29                           | 13-30          | 16-30               | 12-30  | 13¼/5-33   |
| 10-15            | 12-15                            | 11-25                           | 16-29                 | 16-29                           | 13-30          | 11-30               | 12-30  | 13-33      |
| 10-15            | 13½-15                           | 11-25                           | 16-29                 | 16-29                           | 13-30          | 11-30               | 12-30  | 13-33      |
| 10-15            | 11-13½                           | 11-25                           | 16-29                 | 16-29                           | 13-30          | 11-30               | 13-30  | 13-30      |
| 10-13½           | 11-14                            | 11-25                           | 16-29                 | 16-29                           | 13-28          | 11-30               | 12-30  | 13-30      |
| 10-13½           | 11½-14                           | 11-25                           | 16-29                 | 16-29                           | 13-28          | 11-30               | 12-30  | 13-30      |
| 10-13½           | 11-14                            | 11-25                           | 16-29                 | 16-29                           | 13-28          | 11-30               | 12-30  | 13-30      |
| 8-12½            | 10-13                            | 11-25                           | 12-29                 | 15-29                           | 13-30          | 11-30               | 12-30  | 13-30      |
| 8-12½            | 11-12½                           | 11-25                           | 12-29                 | 15-29                           | 13-30          | 12-30               | 12-30  | 13-30      |
| 6-12½            | 10-12                            | 11-25                           | 12-29                 | 15-29                           | 13-30          | 12-30               | 12-30  | 13-30      |
| 6-12½            | 10½-13                           | 11-25                           | 12-29                 | 15-29                           | 13-30          | 12-30               | 12-30  | 13-30      |
| 6-12½            | 9½-14                            | 11-25                           | 12-29                 | 15-29                           | 13-30          | 12-30               | 12-30  | 13-30      |
| 6-12½            | 10-13                            | 11-25                           | 12-29                 | 15-29                           | 13-30          | 12-30               | 12-30  | 13-30      |
| 6-12½            | 10½-13                           | 11-22                           | 12-29                 | 15-29                           | 12-30          | 12-30               | 12-27  | 11-30      |
| 6-13             | 9½-13                            | 11-22                           | 12-26                 | 14-26                           | 10-30          | 12-30               | 12-27  | 10-30      |
| 6-13             | 10½-13                           | 11-22                           | 12-26                 | 14-26                           | 10-30          | 12-30               | 12-27  | 10-30      |
| 6-13             | 10½-13                           | 11-22                           | 12-26                 | 14-26                           | 10-30          | 12-30               | 12-27  | 10-30      |
| 6-13             | 11½-12½                          | 11-22                           | 12-26                 | 14-26                           | 10-30          | 12-30               | 12-27  | 10-30      |
| 6-12             | 12-12½                           | 11-22                           | 12-26                 | 14-26                           | 12-30          | 12-30               | 12-27  | 9¼/5-30    |

Source: Central Bank of Sri Lanka.

# MONEY AND BANKING

## Money Rates : Savings and

| End of Period |           |     |     | Deposit Rates of the National Savings Bank |                    |                          |
|---------------|-----------|-----|-----|--|--------------------|--------------------------|
|               |           |     |     | Savings Deposits                           | Fixed Deposits (a) | Savings Certificates (b) |
| 1974          | ...       | ... | ... | 7.2  | 7.5                | 11.0                     |
| 1975          | ...       | ... | ... | 7.2  | 7.5                | 11.0                     |
| 1976          | ...       | ... | ... | 7.2  | 7.5                | 11.0                     |
| 1977          | ...       | ... | ... | 8.4  | 12—18              | 11.0                     |
| 1978          | ...       | ... | ... | 8.4  | 12—18              | 11.0                     |
| 1979          | ...       | ... | ... | 8.4  | 12—18              | 11.0                     |
| 1980          | ...       | ... | ... | 12.0                                       | 15—20              | 11.0                     |
| 1981          | ...       | ... | ... | 12.0                                       | 15—22              | 11.0                     |
| 1982          | ...       | ... | ... | 12.0                                       | 15—22              | 11.0                     |
| 1983          | ...       | ... | ... | 12.0                                       | 14—18              | 11.0                     |
| 1984          | March     | ... | ... | 12.0                                       | 15—20              | 11.0                     |
|               | June      | ... | ... | 12.0                                       | 15—20              | 11.0                     |
|               | September | ... | ... | 12.0                                       | 14—20              | 11.0                     |
|               | December  | ... | ... | 12.0                                       | 14—18              | 11.0                     |
| 1985          | January   | ... | ... | 12.0                                       | 14—18              | 11.0                     |
|               | February  | ... | ... | 12.0                                       | 13—16              | 11.0                     |
|               | March     | ... | ... | 12.0                                       | 13—16              | 11.0                     |
|               | April     | ... | ... | 12.0                                       | 13—16              | 11.0                     |
|               | May       | ... | ... | 12.0                                       | 13—16              | 11.0                     |
|               | June      | ... | ... | 12.0                                       | 13—16              | 11.0                     |
|               | July      | ... | ... | 12.0                                       | 13—16              | 11.0                     |
|               | August    | ... | ... | 12.0                                       | 13—16              | 11.0                     |
|               | September | ... | ... | 12.0                                       | 13—16              | 11.0                     |
|               | October   | ... | ... | 12.0                                       | 13—15              | 11.0                     |
|               | November  | ... | ... | 12.0                                       | 13—15              | 11.0                     |
|               | December  | ... | ... | 12.0                                       | 13—15              | 11.0                     |
| 1986          | January   | ... | ... | 12.0                                       | 13—15              | 11.0                     |
|               | February  | ... | ... | 12.0                                       | 12—13              | 11.0                     |
|               | March     | ... | ... | 12.0                                       | 12—13              | 11.0                     |
|               | April     | ... | ... | 12.0                                       | 12—13              | 11.0                     |
|               | May       | ... | ... | 12.0                                       | 12—13              | 11.0                     |
|               | June      | ... | ... | 12.0                                       | 12—13              | 11.0                     |
|               | July      | ... | ... | 12.0                                       | 12—13              | 11.0                     |
|               | August    | ... | ... | 12.0                                       | 12—13              | 11.0                     |
|               | September | ... | ... | 12.0                                       | 12—13              | 11.0                     |
|               | October   | ... | ... | 12.0                                       | 12—13              | 11.0                     |
|               | November  | ... | ... | 12.0                                       | 12—13              | 11.0                     |
|               | December  | ... | ... | 12.0                                       | 12—13              | 11.0                     |

(a) With effect from 18th January, 1984 the rates of interest on fixed deposits for 6 and 12 months were 15 and 20 per cent per annum respectively and on deposits of 12 months under "interest paid monthly scheme" the rate was 18.6 per cent per annum. With effect from 2nd July 1984, the interest rates on deposits of 6 and 12 months were 14 and 18 per cent per annum respectively and the rate on 12 months deposit under "interest paid monthly scheme" was 16.8 per cent per annum. The acceptance of 18 months deposits was started again with an interest rate of 20 per cent per annum. With effect from 1st November, 1984 the acceptance of 18 months deposits was suspended. From 1st February 1985 interest rates on deposits of 6 and 12 months were 13 and 16 per cent per annum respectively and the interest rate on 12 months deposits under "interest paid monthly scheme" was 14.4 per cent per annum. With effect from 2nd October 1985 interest rates on deposits of 6 and 12 months are 13 and 15 per cent per annum respectively and the rate on 12 months deposits under interest paid monthly scheme is 13.8 per cent per annum. With effect from 1st February, 1986, interest rates on deposits of six and twelve months and 12 and 13 per centum per annum respectively and the interest rate on twelve months deposits under "Interest paid monthly scheme" is 12 per cent per annum.

(b) Rate on ten year certificates.

(c) The State Mortgage Bank and Agricultural and Industrial Credit Corporation were amalgamated from January 1st 1979 to form State Mortgage and Investment Bank.

The interest rates for 1986 are as follows:—

1. Construction and purchase of houses and agricultural development 8%—20%.
2. Purchase of land for agriculture 16%—20%.
3. Other loans 20%.

TABLE 51

## Long Term Credit Institutions

(Per centum per annum)

## Lending Rates of Credit Institutions

| State Mortgage Bank                    | Agricultural and Industrial Credit Corporation | Development Finance Corporation (d) | National Housing Department (e) | National Savings Bank (f) | National Development Bank (g) |
|--|--|-------------------------------------|---------------------------------|---------------------------|-------------------------------|
| 5-12                                   | 9-12   | 9½-10½                              | 6-9                             | 10-12                     | —                             |
| 5-12                                   | 9-12   | 9½-12½                              | 6-9                             | 10-12                     | —                             |
| 5-12                                   | 9-12   | 9½-12½                              | 6-9                             | 9-12                      | —                             |
| 5-12                                   | 12-15  | 9½-13                               | 6-9                             | 9-12                      | —                             |
| 5-12                                   | 11-14  | 9½-13                               | 6-9                             | 9-13                      | —                             |
| State Mortgage and Investment Bank (c) |  |                                     |                                 |                           |                               |
|  | 5-18   | 10½-16                              | 6-9                             | 9-13                      | 10-12                         |
|  | 5-20   | 10½-17                              | 9-9                             | 9-17                      | 10-17                         |
|  | 12-24  | 13-17                               | 6-9                             | 12-17                     | 10-17                         |
|  | 12-24  | 12-17                               | 6-9                             | 12-17                     | 10-17                         |
|  | 12-24  | 11-14                               | 6-9                             | 12-17                     | 9-14                          |
|  | 12-24  | 11-14                               | 3-10                            | 12-17                     | 9-14                          |
|  | 12-24  | 11-14                               | 3-10                            | 12-17                     | 9-14                          |
|  | 12-24  | 11-14                               | 3-10                            | 12-17                     | 7-14                          |
|  | 12-24  | 14-21                               | 3-10                            | 12-17                     | 7-14                          |
|  | 12-24  | 14-21                               | 3-10                            | 12-17                     | 7-14                          |
|  | 12-24  | 14-21                               | 3-10                            | 12-17                     | 7-14                          |
|  | 12-24  | 14-21                               | 3-10                            | 12-17                     | 7-14                          |
|  | 12-24  | 14-21                               | 3-10                            | 12-17                     | 7-14                          |
|  | 12-24  | 14-21                               | 3-10                            | 12-17                     | 7-14                          |
|  | 10-24  | 14-21                               | 3-10                            | 12-17                     | 7-14                          |
|  | 10-24  | 14-21                               | 3-10                            | 12-17                     | 7-14                          |
|  | 10-24  | 14-21                               | 3-10                            | 12-17                     | 7-14                          |
|  | 10-24  | 14-21                               | 3-10                            | 12-21                     | 7-14                          |
|  | 10-24  | 14-21                               | 3-10                            | 12-21                     | 7-14                          |
|  | 8-20   | 14-18                               | 3-10                            | 12-21                     | 7-14                          |
|  | 8-20   | 14-18                               | 3-10                            | 12-20                     | 7-14                          |
|  | 8-20   | 14-18                               | 3-10                            | 12-20                     | 7-14                          |
|  | 8-20   | 14-18                               | 3-10                            | 12-20                     | 7-14                          |
|  | 8-20   | 14-18                               | 3-10                            | 12-20                     | 7-14                          |
|  | 8-20   | 14-18                               | 3-10                            | 12-20                     | 7-14                          |
|  | 8-20   | 14-18                               | 3-10                            | 12-20                     | 7-14                          |
|  | 8-20   | 14-18                               | 3-10                            | 12-20                     | 7-14                          |
|  | 8-20   | 14-18                               | 3-10                            | 12-20                     | 7-14                          |
|  | 8-20   | 14-18                               | 3-10                            | 12-20                     | 7-14                          |
|  | 8-20   | 14-18                               | 3-10                            | 12-20                     | 7-14                          |

Source: Central Bank of Sri Lanka.

- (d) At end 1986 the rates on loans re-financed by the Central Bank were 14%. Other loans 14%—18% and Foreign currency loans 14%.
- (e) The rates of interest charged by the National Housing Development Authority on loans granted during 1986 are as follows:
- |  |   |     |
|--|---|-----|
| on amounts not exceeding Rs. 5,000             | — | 3%  |
| on amounts over Rs. 5,000 and upto Rs. 10,000  | — | 6%  |
| on amounts over Rs. 10,000—and upto Rs. 15,000 | — | 10% |
- (f) In December 1986 Interest Rate on:
- |                          |   |         |
|--------------------------|---|---------|
| Building and other loans | — | 12%—20% |
|--------------------------|---|---------|
- (g) National Development Bank commenced business on 1st October 1979. Interest Rates for end 1986 are:
- |                  |   |     |
|------------------|---|-----|
| Re-finance loans | — | 7%  |
| Direct Loans     | — | 14% |

## FOOTNOTES TO TABLE 35

- (a) This Table covers all the items of revenue and expenditure that enter into the computation of the net cash surplus/deficit.
- (b) The actual figures of revenue from 1965/66 onwards differ from the published figures in the Government accounts due to following adjustments:
- (1) Inclusion of receipts from the national development tax viz. Rs. 0.5 million, Rs. 0.2 million, Rs. 0.1 million and Rs. 0.2 million in 1965/66, 1966/67, 1967/68 and 1970/71, and Rs. 225.1 million reflected in Treasury records as a credit balance in favour of Department of Inland Revenue in 1979 and a sum of Rs. 55.2 million and Rs. 138.1 million being proceeds of Gold received from the I.M.F. in 1978 and 1979, respectively;
  - (2) Exclusion of a book credit of Rs. 26.8 million from the Food Commissioner in 1965/66, a book transfer of Rs. 44.2 million of profit from 'Advance Accounts' activities in 1967/68 and a book credit of Rs. 38.7 million from the Food Commissioner in 1968/69, and transfer of revenue of Rs. 9.5 million from Contingencies Fund, and Rs. 13.1 million being surplus from 'Advance Accounts' activities of the Civil Medical Stores over the previous year in 1971/72, Rs. 64.8 million being deposits of Public Corporations written off by crediting revenue account, Rs. 7.8 million being advances to government departments and transfer to revenue of Rs. 1.1 million from the National Development Fund in 1974 and ;
  - (3) Exclusion of the value of equipment and other aid gifted by foreign governments and agencies viz. Rs. 18 million, Rs. 0.1 million, Rs. 1.6 million, Rs. 0.1 million, Rs. 0.1 million, Rs. 2.6 million, Rs. 1.0 million, Rs. 2.6 million, Rs. 3.0 million, Rs. 9.1 million, Rs. 11.0 million, Rs. 5.1 million, Rs. 13.9 million, Rs. 19.2 million, Rs. 163.2 million, Rs. 36.4 million, Rs. 1,479.8 million, Rs. 1,410.8 million, Rs. 186.3 million, Rs. 1,534.5 million and Rs. 158.9 million in 1965/66, 1966/67, 1967/68, 1968/69, 1969/70, 1970/71, 1971/72, 1973, 1974, 1975, 1976, 1977, 1978, 1979, 1980, 1981, 1982, 1983, 1984, 1985 and 1986 respectively.
- (c) For purposes of computing the net cash surplus/deficit, expenditure is defined to include recurrent expenditure, capital expenditure, expenditure chargeable to the National Development Reserve and the net receipt or payment on 'Advance Accounts' activities. The difference between revenue and the total expenditure thus defined gives the value of the net cash surplus/deficit.
- (d) Comprises the Railway Department, Electrical Department (until November, 1969 when it was converted into a corporation), Department of Posts and Telecommunications, Department of Information and Broadcasting (until 5th January, 1967 when the Broadcasting Department was converted into a corporation) and the Colombo Port Commission (until 7th July, 1979 when it was converted into a statutory body).
- (e) Excludes contributions to public debt sinking funds, direct repayments of public debt and special payments to international financial organisations.
- (f) Excludes book adjustments (debts and credits) arising from transfer to recurrent expenditure and capital expenditure of advances for loan works and losses on 'Advance Accounts' activities incurred and financed in previous financial year. Hence the figures will not tally with the figures published in the State Accounts of the Republic of Sri Lanka.
- (g) Includes expenditure chargeable to foreign loans, advances for loan works, foreign loan expenditure awaiting charge to votes and also expenditure met from foreign grants from 1960/61 onwards.
- (h) From 1960/61 onwards the practice of classifying expenditure into 'Expenditure chargeable to Revenue' and 'Expenditure chargeable to Loan Funds' was discontinued. Instead the Government's total expenditure was divided into three major categories viz. General Administrative Services, Social Service and Economic Services. The expenditure under each of the categories was divided into recurrent and capital expenditure. The recurrent expenditure consisted the votes 1, 2, 4 and 6 and the capital expenditure 3, 5 and 7 onwards.
- In 1971/72 the programme Budget Format was presented for 3 ministries and in 1973 for 19 ministries. Since 1974 the 'Votes System' was discontinued and the expenditure is presented in Programme Budget Format in respect of all Heads of expenditure under the Government Budget. Under this system the recurrent expenditure consists, of the sum of projects one onwards of two digits and capital expenditure of projects 101 onwards.
- Since a similar classification is not available for the years prior to 1960/61, expenditure chargeable to revenue and expenditure chargeable to loan funds are assumed to be comparable to recurrent expenditure and capital expenditure respectively.
- (i) For a period of 15 months.
  - (j) Provisional.
  - (k) Approved estimates.

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