

PART III

MAJOR ADMINISTRATIVE MEASURES ADOPTED BY THE MONETARY BOARD IN 1983

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Circular No. 936

Banking Department,
Central Bank of Ceylon,
P. O. Box 590,
Colombo 1.
February 25, 1983.

Central Bank of Ceylon 6% Bearer Bonds 1985

1. Attention is invited to the Central Bank's Circular No. 536 dated December 19, 1980, whereby it was notified that the subject Bearer Bonds issued under the Central Bank's Circular No. 482 dated May 27, 1980 would be redeemed on or after March 1, 1983, at the option of the holders. A copy of the Circular No. 536 is enclosed for ready reference.
2. Accordingly, any 6% Bearer Bonds 1985 issued by the Central Bank of Ceylon and presented for encashment on or after March 1, 1983 will be redeemed at *face value* by the Central Bank of Ceylon. Such Bonds may be tendered for encashment at the Banking Department, Central Bank of Ceylon, Colombo, or at the Head Office or Main Office in Sri Lanka of any commercial bank or at any branch of any commercial bank.
3. Bonds tendered for encashment before March 1, 1985 should be presented with coupons intact in respect of interest payable for any half-yearly period that has not been completed on the day of presentation.
4. Bonds presented on or after March 1, 1983, but before September 1, 1983, should have coupons Nos. 7 to 10 intact. Interest payable against presentation of coupon No. 6 will be paid in full whether it is attached to the Bond or not. Interest on a 360 days per year basis, calculated up to the day of presentation from March 1, 1983, will be paid against coupon No. 7. Coupons on which interest is not payable as a result of the redemption of the Bond (s) in question will be cancelled.
5. Bonds presented for encashment on or after September 1, 1983, but before March 1, 1984, should have coupons Nos. 8 to 10 intact. Interest payable against presentation of coupon No. 7 will be paid in full whether it is attached to the Bond or not. Interest on a 360 days per year basis, calculated up to the day of presentation from September 1, 1983, will be paid against coupon No. 8. Coupons on which interest is not payable as a result of the redemption of the Bond (s) in question will be cancelled.
6. Bonds presented for encashment on or after March 1, 1984, but before September 1, 1984, should have coupons Nos. 9 to 10 intact. Interest payable against presentation of coupon No. 8 will be paid in full whether it is attached to the Bond or not. Interest on a 360 days per year basis, calculated up to the day of presentation from March 1, 1984 will be paid against coupon No. 9. Coupons on which interest is not payable as a result of the redemption of the Bond(s) in question will be cancelled.

7. Bonds presented for encashment on or before September 1, 1984, but before March 1, 1985, should have coupon No. 10 intact. Interest payable against presentation of coupon No. 9 will be paid in full whether it is attached to the Bond or not. Interest on a 360 days per year basis, calculated up to the day of presentation from September 1, 1984, will be paid against coupon No. 10.

8. Commercial banks are requested to accept for encashment any 6% Bearer Bonds 1985 issued by the Central Bank that are presented in accordance with paragraphs (2) to (7) above, and to make payment of the face amounts of the Bonds and interest as stipulated in paragraphs (4) to (7) above to the persons presenting such Bonds, without requiring any endorsement, discharge or signature and without any enquiry as to the identity of such persons.

9. Bonds encashed should be forwarded with the coupons to the Chief Accountant, Central Bank of Ceylon, Colombo, for reimbursement. The Bonds should be marked "PAID" and the coupons against which payment is made should be marked "paid Rs.....". The Bonds and coupons should be transmitted to the Chief Accountant through the Head Office or Main Office in Sri Lanka of the commercial bank concerned.

A. T. W. Jehoratnam
Chief Accountant.

Warnasena Rasaputram
Governor.

Circular No. 945

Banking Department,
Central Bank of Ceylon,
P. O. Box 590,
Colombo.
March 23, 1983
Our Ref. BC/6 Vol. III

To : All Commercial Banks

Central Bank's Rates of Interest on Advances

Revised rates of interest and discount will be charged by the Central Bank with effect from Thursday, March 24, 1983. The rate of interest on advances by the Central Bank to commercial banks secured by the pledge of (a) Government and Government guaranteed securities and (b) usance promissory notes relating to commercial and production loans will be 13 per centum per annum.

2. The rate of interest on the Central Bank's refinance loans to commercial banks granted for the purpose of assisting commercial banks to finance exports from Sri Lanka will be 11 per centum per annum.

3. The rates of interest applicable to refinance loans granted under the Medium and Long Term Credit Scheme of the Central Bank of Ceylon will be reduced by 1 per centum per annum from March 24, 1983.

4. The rates of interest charged by the Central Bank of Ceylon on refinance loans granted for the cultivation of approved crops and for the purchase and storage of commodities under the Guaranteed Price Scheme and the Floor Price Scheme will, however, remain unchanged at 1 per centum per annum and 3 per centum per annum respectively.

5. The rate at which the Central Bank will discount usance promissory notes tendered to it in terms of Operating Instruction No. BD/6/83 of March 16, 1983 will be 7 per centum per annum, with effect from Thursday, March 24, 1983.

6. Circular No. 636 of August 17, 1981 is hereby withdrawn.

A. T. W. Jehoratnam
Chief Accountant.

Warnasena Rasaputram
Governor

Circular No. 947

Central Bank of Ceylon,
P. O. Box 590,
Colombo.
March 30, 1983.
Ref. No. BC 6 Vol. III

To : All Commercial Banks

Central Bank's Rates of Interest on Advances

Commercial banks are notified that Circular No. 637 of August 17, 1981, which amended Circular No. 604 of June 2, 1981, is hereby withdrawn and that paragraph 3 of Circular No. 604 of June 2, 1981 is deleted with the substitution therefore of the following paragraph :

"3. The Central Bank is prepared to consider applications from any commercial bank for accommodation in excess of its allocated limit (see paragraph 1 above) to enable it to tide over temporary cash shortages. Such accommodation will be granted at a rate of interest of 20 per centum per annum."

This rate of interest shall be effective immediately.

A. T. W. Jehoratnam
Chief Accountant.

Warnasena Rasaputram
Governor.

Circular No. 969

Central Bank of Ceylon,
Department of Banking,
P. O. Box 590
Colombo 1.
June 1st, 1983
Our Ref : BC/6 Vol. IV

To : All Commercial Banks

Export Credit Refinance

Banks are hereby notified that it has been decided to increase the limit on the total amount of refinance granted to commercial banks in the form of loans on account of credit granted to exporters with effect from June 1st, 1983. This amount will be allocated to commercial banks on the basis of the various banks' advances granted for exports outstanding as at December 31st, 1982, subject to each bank being allocated a minimum limit of Rs. 5 million. The limit allocated to each bank will be intimated to it.

2. With effect from June 1st, 1983, the rate of interest on such refinance loans will be 10 per cent per annum, subject to the condition that the rate of interest charged to any customer by a commercial bank on an advance so refinanced does not exceed 13 per cent per annum.

3. The refinance loans granted under this facility will be made available for a period not exceeding 90 days. Extensions will not be considered under any circumstance.

4. A commercial bank seeking refinance should satisfy itself that the funds so advanced to the customer are used strictly for the purposes for which they are advanced and that each advance is liquidated by the application of the proceeds of export bills tendered to such bank.

H. Premaratne
Executive Director

Warnasena Rasaputram
Governor

Circular No. 998

Banking Department,
Central Bank of Ceylon,
34-36, Janadhipathi Mawatha,
Colombo 1.
August 15, 1983.

To : All Commercial Banks

**Emergency (Rehabilitation of Affected Property, Business or Industries)
Regulations, No. 1 of 1983**

Government *Gazette Extraordinary* No. 257/3 of Sunday, August 7, 1983 carried Regulations made on August 6, 1983 by the President under Section 5 of the Public Security Ordinance (Chapter 40). It is suggested that banks study the Regulations and consider the implications.

2. Paragraph 9 of the Regulations reads—

“9 (1) Every affected property, industry or business shall, with effect from the date these Regulations come into force, vest absolutely in the State free from all encumbrances.

(2) Where any question arises as to whether any property, industry or business is an affected property, industry or business, such question shall be decided by REPIA by a declaration in writing and such declaration shall be final and conclusive and shall not be called in question in any court in any proceedings whatsoever.

Paragraph 19 of the Regulations reads—

“19 In these Regulations

“affected property” means any immovable property damaged or destroyed on or after July 24, 1983, by riot or civil commotion and includes any immovable property used for the purpose of an affected business or industry,

“affected business or industry” means any undertaking of a commercial or industrial nature damaged or destroyed on or after July 24, 1983, and includes, subject to the provisions of these regulations, all rights, powers, privileges and interests arising in or out of such undertaking.”

3. The Central Bank has been informed by the Rehabilitation of Property and Industries Authority (REPIA) that it would be prepared to consider representations from any person who, having reason to believe that his property, business or industry, as defined in paragraph 19 of the Regulations, may be subject to vesting in the State in accordance with paragraph 9(1) of the Regulations, requests REPIA to declare in writing that such property, industry or business is not an affected property, industry or business for the purposes of the Regulations. Every such representation, which would be made through a commercial bank, should provide details of the kind of property, industry or business, its location and particulars of its ownership and should state that the applicant is prepared to undertake any repairs necessary and, where applicable, continue to carry on business without recourse to State assistance.

4. Any such request received by a commercial bank should be transmitted to REPIA by the commercial bank under cover of a letter conveying its observations and recommendations. It is suggested that banks consider stating, as part of their observations, that if REPIA favourably considers any such representation and makes a declaration in writing, in terms of paragraph 9(2) of the Regulations, that the property, business or industry in question is not an affected property, business or industry, they would conduct transactions with such an applicant on the basis that no change of ownership or control has occurred in the property, business or industry on or after July 24, 1983.

5. The Central Bank has been given to understand that the Board of Directors of REPIA appreciates that it is necessary that normal banking activity should be carried on and that day-to-day banking operations should not be disturbed. With these ends in view, it will recognize all existing arrangements between banks and such of their customers as may be affected by the Regulations, including the payment of cheques to the extent that accounts are in credit or overdraft limits are available.

6. The Chairman of REPIA has requested the Central Bank to convey to all banks the contents of the attached note.

Warnasena Rasaputram
Governor.

Circular No. 1029

Banking Department,
Central Bank of Ceylon,
Colombo.
October 31, 1983.

To : All Commercial Banks

Commercial Bank Credit

Every commercial bank is hereby directed under Section 101 of the Monetary Law Act to ensure that the total amount of its advances to the private sector granted and outstanding on or after 1st November, 1983 does not exceed the total amount of such advances granted and outstanding on 31st October, 1983.

2. For the purposes of this directive—

(a) the term 'advances' means the following rupee assets :—

- (i) loans ;
 - (ii) overdrafts ;
 - (iii) import bills financed ;
- and (iv) local bills financed ;

and (b) the term 'private sector' includes government corporations and statutory bodies ; but does not include

- (i) the Development Finance Corporation of Ceylon ;
 - (ii) the National Development Bank of Sri Lanka ;
 - (iii) the National Savings Bank ;
- and (iv) the State Mortgage and Investment Bank.

3. In the allocation of credit the following sectors and activities should be considered as priority areas :

- (i) Export financing and pre-shipment or packing credits ;
- (ii) Industries adversely affected by the recent disturbances ;
- (iii) Agriculture ;
- (iv) Import of fertilizer, petroleum, pharmaceuticals and essential food items ;
- (v) Raw materials for industry ;
- (vi) Capital goods excluding vehicles.

4. Inter-bank transactions in the call money market are not subject to any restrictions by the Central Bank.

U. A. de Silva
Chief Accountant.

Warnasena Rasaputra
Governor.

Circular No. 1033

To : All Commercial Banks.

November 3, 1983.

Central Bank's Advances to Commercial Banks

The attention of all commercial banks is drawn to Central Bank's Circular No. 947 Ref. No. BC 6 Vol. III dated March 30, 1983.

Thereby Banks were informed that the Central Bank is prepared to consider applications from any commercial bank for accommodation in excess of its allocated limit to enable it to tide over temporary cash shortages. Such accommodation is granted at a rate of interest of 20 per centum per annum.

The Central Bank has further decided that such advances will be provided only upto 50 per centum of the value of any collateral submitted as security.

U. A. de Silva
Chief Accountant

Warnasena Rasaputra
Governor.

Circular No. 1042

Banking Department,
Central Bank of Ceylon,
Colombo 1.

To : All Commercial Banks

November 30, 1983.

Commercial Bank Credit

Commercial banks are hereby informed that the directive under Section 101 of the Monetary Law Act, which was conveyed to commercial banks by circular No. 1029 dated October 31, 1983, is withdrawn with effect from December 1, 1983.

2. Commercial banks are requested, however, to consider the following sectors and activities as priority areas in allocating credit :—

- (i) export financing and pre-shipment or packing credits ;
 - (ii) industries adversely affected by the recent disturbances ;
 - (iii) agriculture ;
 - (iv) import of fertilizer, petroleum, pharmaceuticals and essential food items ;
 - (v) raw material for industry ;
- and (vi) capital goods excluding vehicles.

U. A. de Silva
Chief Accountant.

D. L. Kannangara
Senior Deputy Governor.

Central Bank's Exchange Rates for the Bangladesh Taka, Burmese Kyat, Indian Rupee, Iranian Riyal, Nepalese Rupee and Pakistani Rupee for operations through the Asian Clearing Union

(Rupees per 100 unit of each currency)

Date	Circular No.	Bangladesh Taka		Burmese Kyat		Indian Rupee		Iranian Riyal		Nepalese Rupee		Pakistani Rupee	
		Buying spot	Selling spot	Buying spot	Selling spot	Buying spot	Selling spot	Buying spot	Selling spot	Buying spot	Selling spot	Buying spot	Selling spot
83-01-03 ..	898	88.06	88.24	274.72	275.26	218.35	218.79	25.32	25.38	149.27	149.57	164.87	165.21
83-01-07 ..	901	89.40	89.58	278.91	279.47	221.69	222.13	25.71	25.77	149.50	149.80	167.39	167.73
83-01-11 ..	903	88.39	88.57	278.91	279.47	218.87	219.31	25.71	25.77	149.50	149.80	167.39	167.73
83-01-17 ..	906	87.30	87.48	278.97	279.53	216.40	216.84	25.71	25.77	149.50	149.80	166.93	167.27
83-01-20 ..	911	87.30	87.48	278.97	279.53	219.06	219.50	25.71	25.77	149.50	149.80	166.93	167.27
83-01-24 ..	913	87.26	87.44	275.01	275.57	215.95	216.39	25.35	25.41	149.50	149.80	164.57	164.89
83-01-25 ..	915	87.26	87.44	275.01	275.57	215.95	216.39	25.35	25.41	149.50	149.80	166.59	166.93
83-01-27 ..	918	87.26	87.44	271.67	272.21	213.33	213.75	25.04	25.10	149.50	149.80	164.58	164.90
83-01-31 ..	920	87.26	87.44	271.67	272.21	215.78	216.22	25.04	25.10	149.50	149.80	164.58	164.90
83-02-01 ..	922	87.26	87.44	273.11	273.65	216.93	217.37	25.17	25.23	149.50	149.80	165.25	165.59
83-02-11 ..	926	88.72	88.90	277.68	278.24	220.57	221.01	25.59	25.65	152.01	152.31	168.03	168.37
83-02-14 ..	929	90.34	90.52	282.75	283.31	224.60	225.04	26.06	26.12	154.79	155.09	171.09	171.43
83-02-15 ..	931	94.64	94.82	296.20	296.80	235.27	235.75	27.30	27.36	162.14	162.46	179.23	179.59
83-02-16 ..	933	94.71	94.89	296.20	296.80	232.59	233.05	27.30	27.36	162.26	162.58	179.11	179.47
83-03-01 ..	937	93.99	94.17	296.05	296.65	231.65	232.11	27.29	27.35	161.03	161.35	179.45	179.81
83-03-16 ..	942	93.99	94.17	294.77	295.37	230.76	231.22	27.17	27.23	161.03	161.35	179.01	179.37
83-04-04 ..	948	93.99	94.17	293.82	294.40	229.84	230.30	27.08	27.14	161.03	161.35	178.51	178.87
83-04-08 ..	951	93.99	94.17	293.82	294.40	232.89	233.35	27.08	27.14	161.03	161.35	178.51	178.87
83-04-12 ..	953	93.99	94.17	293.82	294.40	229.83	230.29	27.08	27.14	161.03	161.35	178.51	178.87
83-04-18 ..	955	93.99	94.17	292.25	292.83	229.62	230.08	26.94	27.00	161.03	161.35	177.69	178.05
83-05-03 ..	959	93.99	94.17	293.02	293.60	230.09	230.55	27.01	27.07	161.03	161.35	178.39	178.75
83-05-16 ..	963	93.99	94.17	293.43	294.01	229.67	230.13	27.05	27.11	161.03	161.35	178.39	178.75
83-06-01 ..	967	93.99	94.17	292.86	293.44	229.68	230.14	26.99	27.05	161.03	161.35	178.39	178.75
83-06-09 ..	971	93.99	94.17	289.38	289.96	231.00	231.46	26.67	26.73	161.03	161.35	176.28	176.64
83-06-16 ..	974	93.99	94.17	289.17	289.75	226.67	227.13	26.65	26.71	161.03	161.35	177.13	177.49
83-06-17 ..	976	93.99	94.17	289.17	289.75	226.67	227.13	26.65	26.71	161.03	161.35	177.10	177.46
83-06-28 ..	979	93.99	94.17	289.17	289.75	226.67	227.13	26.65	26.71	161.03	161.35	175.05	175.41
83-07-01 ..	982	93.99	94.17	289.04	289.62	227.54	228.00	26.64	26.70	161.03	161.35	174.97	175.33
83-07-04 ..	984	93.99	94.17	289.04	289.62	227.54	228.00	26.64	26.70	158.65	158.97	174.97	175.33
83-07-07 ..	987	98.58	98.78	303.17	303.77	238.66	239.14	27.94	28.00	166.40	166.74	183.53	183.89
33-07-18 ..	990	98.52	98.72	302.79	303.39	239.16	239.64	27.91	27.97	166.55	166.89	183.35	183.71

Continued

Commercial Banks' Exchange Rates for Operations through the Asian Clearing Union

(Rupees per 100 unit of each currency)

Date	Circular No.	Bangladesh Taka		Burmese Kyat		Indian Rupee		Iranian Riyal		Nepalese Rupee		Pakistani Rupee	
		Buying spot	Selling spot	Buying spot	Selling spot	Buying spot	Selling spot	Buying spot	Selling spot	Buying spot	Selling spot	Buying spot	Selling spot
83-01-03	899	87.96	88.34	274.42	275.56	218.15	218.99	25.30	25.40	149.12	149.72	164.67	165.41
83-01-07	902	89.30	89.68	278.61	279.77	221.49	222.33	25.69	25.79	149.35	149.95	167.19	167.93
83-01-11	904	88.29	88.67	278.61	279.77	217.67	219.51	25.69	25.79	149.35	149.95	167.19	167.93
83-01-17	907	87.20	87.58	278.67	279.83	216.20	217.04	25.69	25.79	149.35	149.95	166.73	167.47
83-01-20	912	87.20	87.58	278.67	279.83	218.86	219.70	25.69	25.79	149.35	149.95	166.73	167.47
83-01-24	914	87.16	87.54	274.71	275.87	215.75	216.59	25.33	25.43	149.35	149.95	164.37	165.09
83-01-25	916	87.16	87.54	274.71	275.87	215.75	216.59	25.33	25.43	149.35	149.95	166.39	167.13
83-01-27	919	87.16	87.54	271.37	272.51	213.13	213.95	25.02	25.12	149.35	149.95	164.38	165.10
83-01-31	921	87.16	87.54	271.37	272.51	215.58	216.42	25.02	25.12	149.35	149.95	164.38	165.10
83-02-01	923	87.16	87.54	272.81	273.95	216.73	217.57	25.15	25.25	149.35	149.95	165.05	165.79
83-02-11	927	88.62	89.00	277.38	278.54	220.37	221.21	25.57	25.67	151.86	152.46	167.83	168.57
83-02-14	930	90.24	90.62	282.45	283.61	224.40	225.24	26.04	26.14	154.64	155.24	170.89	171.63
83-02-15	932	94.54	94.92	295.90	297.10	235.02	236.00	27.28	27.38	161.99	162.61	179.03	179.79
83-02-16	934	94.61	94.99	295.90	297.10	232.34	233.30	27.28	27.38	162.11	162.73	178.91	179.67
83-03-01	938	93.89	94.27	295.75	296.95	231.40	232.36	27.26	27.38	160.88	161.50	179.25	180.01
83-03-16	943	93.89	94.27	294.47	295.67	230.51	231.47	27.14	27.26	160.88	161.50	178.81	179.57
83-04-04	949	93.89	94.27	293.52	294.70	229.59	230.55	27.05	27.17	160.88	161.50	178.31	179.07
83-04-08	952	93.89	94.27	293.52	294.70	232.64	233.60	27.05	27.17	160.88	161.50	178.31	179.07
83-04-12	954	93.89	94.27	293.52	294.70	229.58	230.54	27.05	27.17	160.88	161.50	178.31	179.07
83-04-18	956	93.89	94.27	291.95	293.13	229.37	230.33	26.91	27.03	160.88	161.50	177.49	178.25
83-05-03	960	93.89	94.27	292.72	293.90	229.84	230.80	26.98	27.10	160.88	161.50	178.19	178.95
83-05-16	964	93.89	94.27	293.13	294.31	229.42	230.38	27.02	27.14	160.88	161.50	178.19	178.95
83-06-01	968	93.89	94.27	292.56	293.74	229.43	230.39	26.96	27.08	160.88	161.50	178.19	178.95
83-06-09	972	93.89	94.27	289.08	290.26	230.75	231.71	26.64	26.76	160.88	161.50	176.08	176.84
83-06-16	975	93.89	94.27	288.87	290.05	226.42	227.38	26.62	26.74	160.88	161.50	176.93	177.69

Continued

Commercial Banks' Exchange Rates for Operations through the Asian Clearing Union

(Rupees per 100 unit of each currency) *Continued.*

Date	Circular No.	Bangladesh Taka		Burmese Kyat		Indian Rupee		Iranian Riyal		Nepalese Rupee		Pakistani Rupee	
		Buying spot	Selling spot	Buying spot	Selling spot	Buying spot	Selling spot	Buying spot	Selling spot	Buying spot	Selling spot	Buying spot	Selling spot
83-06-17	977	93.89	94.27	288.87	290.05	226.42	227.38	26.62	26.74	160.88	161.50	176.90	177.66
83-06-28	980	93.89	94.27	288.87	290.05	226.42	227.38	26.62	26.74	160.88	161.50	174.85	175.61
83-07-01	983	93.89	94.27	288.74	289.92	227.29	228.25	26.61	26.73	160.88	161.50	174.77	175.53
83-07-04	985	93.89	94.27	288.74	289.92	227.29	228.25	26.61	26.73	158.50	159.12	174.77	175.53
83-07-07	988	98.48	98.88	302.87	304.07	238.41	239.39	27.91	28.03	166.25	166.89	183.33	184.09
83-07-18	991	98.42	98.82	302.49	303.69	238.91	239.89	27.88	28.00	166.40	167.04	183.15	183.91
83-08-04	994	98.58	98.98	301.52	302.72	238.40	239.38	27.79	27.91	166.58	167.22	182.12	182.88
83-08-09	996	98.58	98.98	297.13	298.33	234.93	235.91	27.39	27.51	166.58	167.22	179.46	180.22
83-08-16	1000	98.58	98.98	296.68	297.88	235.27	236.25	27.34	27.46	166.58	167.22	179.60	180.36
83-08-26	1004	98.58	98.98	300.62	301.82	238.39	239.37	27.71	27.83	166.58	167.22	181.98	182.74
83-09-01	1007	98.58	98.98	299.50	300.70	237.84	238.82	27.60	27.72	166.58	167.22	181.17	181.93
83-09-08	1010	98.58	98.98	299.50	300.70	237.84	238.82	27.60	27.72	163.21	163.83	181.17	181.93
83-09-16	1013	98.37	98.77	297.30	298.50	236.50	237.48	27.40	27.52	161.97	162.59	180.29	181.05
83-10-03	1016	97.31	97.71	298.34	299.54	236.40	237.38	27.50	27.62	162.11	162.73	180.26	181.02
83-10-06	1019	97.31	97.71	298.34	299.54	233.14	234.10	27.50	27.62	162.11	162.73	180.26	181.02
83-10-11	1021	98.42	98.82	301.74	302.94	235.79	236.77	27.81	27.93	162.11	162.73	182.32	183.08
83-10-13	1024	97.20	97.60	301.74	302.94	225.79	236.77	27.81	27.93	162.11	162.73	182.32	183.08
83-10-17	1026	97.47	97.87	302.42	303.62	236.61	237.59	27.87	27.99	162.11	162.73	181.58	182.34
83-11-01	1031	96.60	97.00	301.58	302.78	235.20	236.18	27.80	27.92	162.11	162.73	181.60	182.36
83-11-08	1035	96.60	97.00	301.58	302.78	235.20	236.18	27.80	27.92	162.11	162.73	183.90	184.66
83-11-17	1039	97.50	97.90	302.42	303.62	236.21	237.19	27.87	27.99	163.61	164.23	184.60	185.36
83-12-01	1044	97.80	98.20	301.18	302.38	233.87	234.83	27.76	27.88	164.12	164.74	184.69	185.17
83-12-12	1047	97.80	98.20	300.44	301.64	233.48	234.44	27.69	27.81	164.12	164.74	183.86	184.62
83-12-20	1052	99.00	99.40	302.27	303.47	234.82	235.80	27.86	27.98	162.85	163.47	183.67	184.43

Central Bank's rates for the purchase of foreign currency notes from Commercial Banks

Effective Date	Circular No.	Australian Dollars Per \$ 1/-	Austrian Schillings per Sch. 100/-	Bahrain Dinars per Dinar 1/-	Belgium Francs per Fr. 100/-	Canadian Dollars per \$ 1/-	Danish Kroners per Kr. 10/-	Deutsche Marks (West Germany) per D. M. 10/-	French Francs per F. Fr. 10/-	Finland Markka per Markka 10/-	Hongkong Dollars per \$ 10/-	Italian Lira per Lira 1000/-	Japanese Yen per Yen 1000/-	Kuwait Dinars per Dinar 1/-	Malaysian Ringgit per \$ 10/-	Netherlands Guilders per G 10/-	Norwegian Kroners per Kr 10/-	Omani Riyals per Riyal 1/-	Qatar Riyals per Riyals 10/-	Saudi Arabian Riyals per Riials 11/-	Singapore Dollars per \$ 10/-	Swedish Kroners per Kr. 10/-	Swiss Francs per Sw. Fr. 10/-	United Arab Emirates Dirhams per Dirhams 10/-	U. K. Pounds per £ 1/-	U. S. Dollars per \$ 1/-
83-01-05	900	20.10	12.30	54.50	44.25	16.70	24.65	87.05	30.70		31.60	15.10	89.40	70.85	89.45	78.70	29.30	58.15	55.25	59.70	98.10	28.25	103.65	55.90	33.45	20.50
83-01-12	905	20.30	12.55	54.50	44.70	16.75	24.90	87.95	31.05	38.40	31.55	15.25	90.20	70.90	90.30	79.65	29.45	58.15	55.25	59.70	99.25	28.40	106.65	55.90	32.40	20.50
83-01-19	910	20.30	12.40	54.50	44.10	16.75	24.55	86.65	30.55	38.00	31.50	15.10	88.90	70.90	90.25	78.60	29.30	58.15	55.25	59.70	99.15	28.15	105.60	55.90	32.55	20.50
83-01-26	917	20.00	11.85	54.60	42.85	16.70	23.75	83.50	29.50	37.15	31.05	14.55	85.45	71.05	89.90	76.25	28.70	58.30	55.35	59.85	98.80	27.50	101.60	56.05	31.35	20.55
83-02-02	924	19.85	11.90	54.45	42.25	16.60	23.55	82.70	29.20	36.90	31.05	14.40	85.00	70.85	89.80	75.35	28.50	58.15	55.20	59.65	98.50	27.25	101.10	55.90	31.20	20.50
83-02-09	925	20.15	12.00	55.25	43.50	17.00	24.25	85.20	30.00	37.80	31.45	14.80	87.50	71.20	90.90	77.20	29.20	59.00	56.00	60.55	99.55	27.95	103.10	56.70	31.85	20.80
83-02-14	928	21.45	13.05	58.70	46.65	18.05	26.00	91.95	32.40	40.45	33.50	15.95	94.35	75.60	97.65	83.20	31.30	62.65	59.50	64.30	107.05	29.90	110.00	60.25	34.20	22.10
83-02-23	935	21.30	13.05	58.40	46.70	17.95	25.95	92.00	32.45	40.40	33.35	15.95	94.65	75.25	97.20	83.20	31.15	62.35	59.20	64.00	106.60	29.85	110.50	59.95	33.65	22.00
83-03-02	939	20.95	12.85	58.55	45.85	17.95	25.40	90.40	31.85	39.85	33.35	15.65	92.35	75.40	96.65	81.70	30.75	62.50	59.35	64.15	105.85	29.45	106.70	60.05	33.30	22.05
83-03-09	940	18.90	13.15	58.55	46.85	18.05	25.60	92.35	32.25	40.15	33.30	15.65	93.45	75.40	96.60	83.45	30.90	62.50	59.35	64.15	105.90	29.70	107.75	60.05	33.35	22.05
83-03-16	941	19.25	13.15	58.45	48.35	18.00	25.75	92.80	32.60	40.15	33.25	15.60	93.15	75.30	+ 10.55	83.70	30.85	62.40	59.25	64.05	106.00	29.70	107.30	60.00	33.45	22.00
83-03-22	944	19.15	13.10	58.55	46.85	18.00	25.70	92.05	30.65	39.80	33.00	15.35	91.80	75.40	96.10	82.95	30.90	62.50	59.35	64.15	105.55	29.70	106.65	60.05	32.65	22.05
83-03-30	946	19.10	12.85	58.50	45.80	17.90	25.55	90.85	30.30	39.45	32.75	15.25	92.25	75.40	95.65	80.80	30.55	62.45	59.30	64.10	105.20	29.25	106.00	60.05	32.15	22.05
83-04-06	950	19.10	12.85	58.45	45.95	17.80	25.65	91.20	30.40	39.50	32.80	15.30	92.25	75.30	95.90	81.00	30.70	62.40	59.25	64.05	105.30	29.45	106.55	60.00	32.80	22.00
83-04-20	957	19.10	12.75	58.55	44.90	17.80	25.25	89.50	29.85	39.70	32.00	15.05	92.45	75.60	95.40	79.45	30.80	60.40	59.25	63.80	104.60	29.35	106.90	59.95	34.55	22.00
83-04-28	958	19.15	12.75	58.45	45.20	17.95	25.30	90.10	30.05	39.80	32.05	15.15	93.10	75.65	95.50	80.00	31.00	62.40	59.25	63.85	104.85	29.45	107.40	59.95	34.55	22.00
83-05-04	961	19.15	12.70	58.50	44.95	17.95	25.20	89.55	29.85	39.70	31.65	15.05	92.70	75.60	95.35	79.75	31.05	62.45	59.30	63.90	104.90	29.45	106.55	60.00	34.75	22.05
83-05-11	962	19.20	12.85	58.45	45.35	17.95	25.40	90.65	30.05	39.95	31.95	15.20	95.00	75.80	96.05	80.55	31.20	62.40	59.25	63.85	105.65	29.50	108.20	59.95	34.40	22.00
83-05-18	965	19.50	12.70	58.50	44.80	17.90	25.10	89.55	29.70	39.70	31.65	15.00	94.60	75.80	95.85	79.65	30.95	62.45	59.30	63.90	105.45	29.40	107.95	60.00	34.35	22.05
83-05-31	966	19.50	12.50	58.65	44.10	17.95	24.60	88.05	29.35	39.50	30.95	14.85	92.95	75.70	96.00	78.35	30.95	62.55	59.40	64.05	105.50	29.40	106.35	60.15	35.50	22.10
83-06-08	970	19.45	12.25	58.75	43.30	17.90	24.15	86.45	28.75	39.15	29.75	14.55	92.25	75.70	95.45	77.05	30.65	62.70	59.55	64.15	104.70	29.05	104.55	60.30	34.90	22.15
83-06-16	973	19.35	12.20	58.75	43.20	17.90	24.20	86.35	28.65	38.95	30.00	14.55	91.15	75.60	94.95	77.10	30.40	62.70	59.55	64.15	104.05	28.85	103.70	60.30	33.80	22.15
83-06-22	978	19.40	12.30	58.70	43.60	17.95	24.30	87.15	28.90	39.20	31.45	14.65	92.65	75.60	95.20	77.85	30.25	62.00	58.90	64.15	104.35	28.90	105.15	60.25	33.95	22.10

Central Bank's rates for the purchase of foreign currency notes from Commercial Banks

Effective Date	Circular No.	Australian Dollars per \$1/-	Austrian Schillings per Sch. 100/-	Bahrain Dinars per Dinar 1/-	Belgium Francs per Fr 100/-	Canadian Dollars per \$ 1/-	Danish Kroners per Kr. 10/-	Deutsche Marks (West Germany) per D. M. 10/-	French Francs per F. Fr. 10/-	Finland Markka per Markka 10/-	Hongkong Dollars per \$ 10/-	Italian Lira per Lira 1000/-	Japanese Yen per Yen 1000/-	Kuwaiti Dinars per Dinar 1/-	Malaysian Ringgit per \$ 10/-	Netherlands Guilders per G 10/-	Norwegian Kroners per Kr 10/-	Omani Riyals per Riyals 1/-	Qatar Riyals per Riyals 10/-	Saudi Arabian Riyals per Riyals 10/-	Singapore Dollars der \$ 10/-	Swedish Kroners per Kr. 10/-	Swiss Francs per Sw. Fr. 10/-	United Arab Emirates Dirhams per Dirhams 10/-	U. K. Pounds per £ 1/-	U. S. Dollars per \$ 1/-
83-06-29	981	19.35	12.40	58.65	43.50	17.95	24.15	86.95	28.95	39.10	30.70	14.65	92.25	75.65	94.85	77.60	30.25	61.95	58.80	64.05	103.95	28.95	105.00	60.20	33.75	22.10
83-07-05	986	20.30	13.00	61.60	45.45	18.85	25.30	91.00	30.30	40.90	32.75	15.35	96.60	79.15	99.80	81.20	31.75	65.10	61.80	67.30	109.30	30.35	109.90	63.25	35.50	23.20
83-07-14	989	20.20	12.75	61.60	44.80	18.85	25.00	89.70	29.85	40.70	32.45	15.15	96.50	79.30	99.65	80.20	31.70	65.10	61.80	67.35	110.90	30.20	110.95	63.25	35.55	23.20
83-07-20	992	20.25	12.70	61.60	44.70	18.85	24.90	89.50	29.75	40.65	32.25	15.10	96.50	79.25	99.55	80.05	31.60	65.05	61.80	67.30	109.90	30.15	109.90	63.20	35.35	23.20
83-08-10	997	20.35	12.25	61.70	43.05	18.80	24.00	86.50	28.75	39.75	31.25	14.55	95.25	79.40	98.75	77.40	30.95	65.20	61.80	67.05	108.80	29.50	107.70	63.35	34.75	23.25
83-08-17	1001	20.40	12.20	61.80	43.25	18.85	24.00	86.65	28.80	39.90	31.20	14.60	94.90	79.50	98.60	77.40	31.20	65.25	61.80	67.10	108.55	29.50	108.80	63.40	34.85	23.30
83-08-25	1002	20.60	12.60	61.80	43.95	18.90	24.50	88.25	29.30	40.25	31.30	14.75	95.75	79.85	99.60	78.90	31.45	65.30	61.80	66.95	109.95	29.85	108.85	63.45	35.45	23.30
83-08-31	1005	20.55	12.50	62.00	43.40	18.95	24.20	87.25	28.95	39.95	31.20	14.60	95.00	80.15	99.30	78.00	31.25	65.50	61.80	67.15	109.90	29.60	107.70	63.65	35.10	23.35
83-09-07	1008	20.45	12.40	62.00	43.30	19.00	24.20	87.15	28.90	39.90	30.55	14.60	95.00	80.05	99.30	77.90	31.30	65.50	61.80	67.15	109.90	29.55	107.70	63.65	35.05	23.35
83-09-14	1011	20.75	12.55	63.80	43.65	19.00	24.45	87.85	29.15	40.25	30.20	14.70	96.15	80.40	99.80	78.50	31.55	65.60	61.80	67.30	109.95	29.75	107.75	63.75	35.10	23.40
83-09-23	1014	21.15	12.60	64.50	43.90	19.20	24.70	88.70	29.35	40.30	29.00	14.75	97.55	81.25	+10.05	79.30	31.90	66.35	61.80	68.00	110.05	30.05	109.95	64.45	35.55	23.65
83-10-05	1017	21.30	12.80	62.75	44.35	19.20	24.90	90.05	29.60	40.55	27.25	14.85	100.90	81.45	+10.05	80.55	32.20	66.30	61.80	68.00	110.05	30.25	11.15	64.40	34.95	23.65
83-10-12	1022	21.65	13.00	62.70	44.70	19.15	25.20	91.25	29.75	40.80	28.45	15.00	101.45	81.40	+10.05	81.25	32.40	66.25	61.80	67.95	110.05	30.45	11.20	64.35	35.90	23.65
83-10-19	1027	21.70	12.90	62.75	44.95	19.20	25.30	91.50	29.90	40.70	30.05	15.05	101.85	81.65	+10.05	81.60	32.45	66.30	61.80	67.95	110.05	30.45	11.25	64.40	35.55	23.65
83-10-26	1028	21.75	12.90	62.80	44.60	19.20	25.10	91.00	29.75	40.60	30.35	14.95	101.80	81.75	+10.05	80.95	32.25	66.35	61.80	68.00	110.05	30.40	11.20	64.45	35.50	23.65
83-11-02	1032	21.70	12.85	63.05	44.20	19.25	24.90	89.90	29.55	40.60	30.45	14.80	101.25	82.05	+10.10	80.25	32.15	66.60	61.80	68.25	110.10	30.30	11.05	64.70	35.50	23.75
83-11-09	1036	21.65	12.60	63.05	43.65	19.25	24.65	88.75	29.25	40.15	30.45	14.60	100.50	81.45	+10.10	79.25	31.90	66.65	61.80	68.30	110.10	30.15	109.90	64.75	35.30	23.75
83-11-16	1037	21.90	12.65	63.20	43.75	19.25	24.75	88.90	29.25	40.40	30.50	14.65	101.45	81.70	+10.15	79.45	32.05	66.80	61.80	68.45	110.15	30.20	11.00	64.85	35.35	23.80
83-11-23	1040	22.00	12.55	64.95	43.00	19.30	24.50	88.65	29.10	40.05	30.60	14.65	101.70	81.90	+10.20	79.10	31.85	67.00	61.80	68.70	110.20	30.05	109.95	65.05	35.15	23.90
83-11-30	1041	21.80	12.55	63.55	43.35	19.25	24.35	88.10	28.95	40.10	30.65	14.55	101.95	81.95	+10.20	78.65	31.75	67.15	61.80	68.85	110.20	29.95	109.95	65.25	34.90	23.95
83-12-07	1045	21.75	12.40	63.65	43.20	19.25	24.30	87.60	28.80	39.95	30.70	14.45	102.40	82.05	+10.25	78.25	31.75	67.30	61.80	68.95	110.25	29.90	109.95	65.35	34.75	24.00
83-12-14	1048	21.65	12.40	63.90	43.05	19.30	24.05	87.35	28.70	39.90	30.80	14.45	102.00	82.25	+10.30	77.90	31.00	67.55	61.80	69.20	110.30	29.80	108.85	65.60	34.40	24.10
83-12-21	1053	21.30	12.40	64.25	43.00	19.40	24.15	87.55	28.70	39.90	31.00	14.45	102.85	82.60	+10.35	78.00	31.05	67.90	61.80	69.55	110.35	29.90	108.85	65.95	34.40	24.20

† Rates per currency unit.

* Central Bank discontinued questing for this currency w.c.f.