

PART III

MAJOR ADMINISTRATIVE MEASURES ADOPTED BY THE MONETARY BOARD IN 1981

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Circular No. 379

Central Bank of Ceylon,
P. O. Box 590,
Colombo 1.
1979.05.02

Guidelines for the provision of Bank Finance for GCEC Enterprises

Any commercial bank in Sri Lanka may provide banking facilities, in accordance with the guidelines given below, to enterprises with which the Greater Colombo Economic Commission has entered into agreement, under Section 17 of the Greater Colombo Economic Commission Law (GCEC enterprises). It is not necessary for a commercial bank to have a branch located in an Investment Promotion Zone for providing such banking facilities.

Guidelines

1. In providing rupee finance to GCEC enterprises, banks should bear in mind the stipulation contained in regulation 7(d) dated 25th October, 1978, which reads as follows :

“Every agreement entered into with an enterprise under Section 17 of the Greater Colombo Economic Commission Law, No. 4 of 1978, shall specify.....that all working capital of the enterprise shall be met by convertible foreign currency remittances to Sri Lanka save as otherwise exempted by the Commission in consultation with the Ministry of Finance and Planning”.

2. Loans and advances which may be granted by a commercial bank to GCEC enterprises should not exceed, in the aggregate two per centum of its total loans and advances, as at 31st December, 1978. However, this limit may be exceeded by an amount which is not in excess of twenty per centum of the increase of deposits of the commercial bank over the level of its deposits as at 31st December, 1978.

3. A bank should maintain separate books of accounts in respect of all its transactions with GCEC enterprises.

4. As it is generally expected that GCEC enterprises should use foreign resources for funding themselves, the extension of rupee finance by banks should be minimal. Accordingly, Central Bank accommodation may be available to banks in respect of loans and advances granted by banks to GCEC enterprises on a case-by-case basis provided such loans and advances have been granted within the terms of (2) above. Limited swap arrangements will be considered also on a case-by-case basis.

Sgd. V. S. Subramaniam
Chief Accountant.

Circular No. 569

Central Bank of Ceylon,
P. O. Box 590,
Colombo 1.
March 06, 1981.

To : All Commercial Banks

Guidelines for the Provision of Finance for GCEC Enterprises

The attention of commercial banks is drawn to our circular No. 379 of 2nd May, 1979, a copy of which is reproduced overleaf.

It should be noted that in terms of paragraph 1 of the Guidelines, rupee finance to GCEC enterprises can be provided *only* if such enterprises are exempted by the GCE Commission, in consultation with the Ministry of Finance and Planning, from the requirements contained in Regulation 7(d) dated 25th October, 1978.

Accordingly, paragraph 2, 3 and 4 of the Guidelines will apply only to such GCEC enterprises that have been exempted by the Commission in consultation with the Ministry of Finance and Planning.

It has been brought to our notice that certain commercial banks have not complied with these requirements. Commercial banks are hereby instructed to adhere strictly to these requirements.

U. A. de Silva
Chief Accountant.

W. Rasaputram
Governor.

Circular No. 597

Banking Department,
Central Bank of Ceylon,
Colombo.
May 11, 1981.

To : All Commercial Banks

Commercial Bank Credit

With immediate effect, every commercial bank is requested

- (a) to ensure that the total amount of its advances to the private sector during the period May 12, 1981 to May 25, 1981 does not exceed the total amount of such advances granted and outstanding on May 11, 1981 ;
and
- (b) to ensure that the total amount of its advances to the private sector granted and outstanding on and after May 26, 1981 does not exceed the total amount of such advances granted and outstanding on March 31, 1981.

2. For the purposes of this Circular—

(a) the term 'advances' means the following rupee assets :—

- (i) loans ;
- (ii) overdrafts ;
- (iii) import bills financed
and
- (iv) local bills financed ;
and

(b) the term 'private sector' includes government corporations and statutory bodies, but does not include

- (i) the Development Finance Corporation of Ceylon
- (ii) the National Development Bank of Sri Lanka
- (iii) the National Savings Bank
and
- (iv) the State Mortgage and Investment Bank.

3. Inter-bank transactions in the call money market are not subject to any restrictions by the Central Bank.

H. Premaratne
Chief Accountant.

H. N. S. Karunatilake
Senior Deputy Governor.

Circular No. 604

Banking Department,
Central Bank of Ceylon,
Colombo 1.
June 2, 1981.

To : All Commercial Banks

Commercial Bank Credit

1. It is hereby notified that with effect from Monday, June 15, 1981, commercial banks' total borrowings from the Central Bank at prevailing Bank Rate will not be permitted to exceed Rs. 108,000,000. This amount will be allocated among individual commercial banks on the basis of selected asset items as at the close of business on March 31, 1981, subject to a minimum entitlement of Rs. 1,000,000 for each bank. The limit allocated to each bank will shortly be intimated to it.

2. For the purposes of this Circular, the term 'borrowings from the Central Bank' excludes refinance granted under the Agricultural Credit Scheme, the Guaranteed Price Scheme, the Floor Price Scheme, the Medium and Long Term Credit Scheme and export refinance granted in terms of limits conveyed to individual banks. These export refinance limits will remain unchanged. Special limits will be fixed for recently established banks.

3. The Central Bank is prepared to consider applications from any commercial bank for accommodation in excess of its allocated limit (see paragraph 1 above) to enable it to tide over temporary cash shortages, Such accommodation will be granted at interest rates computed on the following basis :—

- (i) First 10 per cent above the allocated limit 20 per centum per annum
 - (ii) Second 10 per cent above the allocated limit 21 per centum per annum
 - (iii) Third 10 per cent above the allocated limit 22 per centum per annum
 - (iv) Fourth 10 per cent above the allocated limit 24 per centum per annum
 - (v) Fifth 10 per cent above the allocated limit 26 per centum per annum
- and
- (vi) Any excess over 50 per cent above the allocated limit 30 per centum per annum

4. The provisions of paragraph 2 of Circular No. 169 of October 4, 1976 remain in force, i.e., every commercial bank should ensure—

- (a) that the total amount of its loans and advances granted for non-essential purposes does not exceed the total amount of its loans and advances granted for such purposes and outstanding on June 30, 1976 ; and
- (b) that the total amount of its loans and advances granted to non-bank companies and bodies engaged in the business of lending moneys to the public and/or engaged in hire purchase activities does not exceed the total amount of its loans and advances granted to such companies and bodies and outstanding on June 30, 1976, subject to the provisions of Circular No. 289 dated March 27, 1978.

5. Circular No. 597 of May 11, 1981 is hereby withdrawn.

H. Premaratne
Chief Accountant.

Warnasena Rasaputram
Governor.

Circular No. 636

Central Bank of Ceylon,
P. O. Box 590,
Colombo 1.
August 17, 1981.

To : All Commercial Banks

Ref : BC/6. Vol.III

Central Bank's Rates of Interest on Advances

(Reference : Section 83 and 87 of the Monetary Law Act).

1. With effect from August 17, 1981 the rate of interest on advances by the Central Bank to commercial banks secured by the pledge of Government and Government guaranteed securities shall be 14 per centum per annum.

2. With effect from August 17, 1981 the rate of interest on advances by the Central Bank to commercial banks secured by the pledge of usance promissory notes relating to commercial and production loans shall be 14 per centum per annum.

3. Notwithstanding paragraphs 1 and 2 above, the rate of interest on the Central Bank's refinance loans to commercial banks granted for the purpose of assisting commercial banks to finance exports from Sri Lanka will continue to be 12 per centum per annum.

4. Circular No. 475 of April 21, 1980 is hereby withdrawn.

H. Premaratne
Chief Accountant

Warnasena Rasaputram
Governor.

Circular No. 637

Central Bank of Ceylon,
P. O. Box 590,
Colombo 1.
August 17, 1981.
BC/6-Vol. III

To : All Commercial Banks

Central Bank's Rates of Interest on Advances - Amendment of Circular No. 604

Circular No. 604 of June 2, 1981 is hereby amended by the deletion of paragraph 3 and the substitution therefor by the following new paragraph 3 :—

“ 3. The Central Bank is prepared to consider applications from any commercial bank for accommodation in excess of its allocated limit (see paragraph 1 above) to enable it to tide over temporary cash shortages. Such accommodation will be granted at interest rates computed on the following basis :

- (i) First 10 per cent above the allocated limit — 21 per centum per annum
- (ii) Second 10 per cent above the allocated limit — 22 per centum per annum
- (iii) Third 10 per cent above the allocated limit — 24 per centum per annum
- (iv) Fourth 10 per cent above the allocated limit — 26 per centum per annum
and
- (v) Any excess over 40 per cent above the
allocated limit — 30 per centum per annum.”

H. Premaratne
Chief Accountant.

Warnasena Rasaputram
Governor.

Central Bank's Spot and Forward* Exchange Rates for Telegraphic Transfers, for Bangladesh Taka, Burmese Kyat, Indian Rupee, Iranian Riyal, Nepalese Rupee and Pakistan Rupee for operation through the Asian Clearing Union

Date	Circular No.	Bangladesh Taka		Burmese Kyat		Indian Rupee		Iranian Riyal		Nepalese Rupee		Pakistan Rupee	
		Buying spot*	Selling spot**	Buying spot	Selling spot	Buying spot	Selling spot	Buying spot	Selling spot	Buying spot	Selling spot	Buying spot	Selling spot
81-01-01 ..	540	109.26	109.48	270.56	271.10	226.44	226.90	24.95	24.99	150.35	150.65	182.10	182.46
81-01-09 ..	542	109.26	109.48	270.56	271.10	229.35	229.81	24.95	24.99	150.35	150.65	182.10	182.46
31-01-16 ..	545	111.28	111.50	270.88	271.42	227.14	227.60	24.97	25.03	150.35	150.65	182.10	182.46
81-01-29 ..	547	111.07	111.29	267.06	267.60	223.95	224.39	24.62	24.66	150.35	150.65	182.10	182.46
81-02-03 ..	552	109.79	110.01	263.83	264.35	222.14	222.58	24.32	24.36	150.35	150.65	182.10	182.46
81-02-16 ..	555	109.25	109.47	262.96	263.48	221.27	221.71	24.24	24.28	150.35	150.65	182.10	182.46
81-02-17 ..	557	107.86	108.08	259.62	260.14	218.46	218.90	23.94	23.98	150.35	150.65	182.10	182.46
81-02-20 ..	559	104.31	104.51	256.55	257.07	215.88	216.32	23.65	23.69	150.35	150.65	182.10	182.46
81-02-23 ..	561	105.72	105.94	260.05	260.57	218.82	219.26	23.98	24.02	150.35	150.65	182.10	182.46
81-03-03 ..	565	108.34	108.56	261.07	261.59	218.16	218.60	24.07	24.11	150.35	150.65	182.10	182.46
81-03-06 ..	567	105.75	105.97	257.80	258.32	218.26	218.70	23.77	23.81	150.34	150.66	182.10	182.46
81-03-16 ..	571	106.70	106.92	259.08	259.60	219.31	219.75	23.89	23.93	150.35	150.65	182.10	182.46
81-03-23 ..	573	109.49	109.71	262.07	262.59	221.84	222.28	24.16	24.20	150.35	150.65	182.10	182.46
81-03-26 ..	575	108.07	108.29	262.07	262.59	218.88	219.32	24.16	24.20	150.35	150.65	182.10	182.46
81-03-31 ..	577	108.07	108.29	262.07	262.59	219.95	220.39	24.16	24.20	150.35	150.65	182.10	182.46
81-04-01 ..	580	108.59	108.81	262.09	262.61	219.96	220.40	24.16	24.20	150.35	150.65	182.10	182.46
81-04-07 ..	582	107.17	107.39	258.67	259.19	217.10	217.54	23.85	23.89	150.35	150.65	182.10	182.46
81-04-21 ..	584	103.87	104.07	254.99	255.51	216.80	217.24	23.51	23.55	150.35	150.65	182.10	182.46
81-04-23 ..	588	105.18	105.40	258.23	258.75	219.55	219.99	23.81	23.85	152.26	152.56	184.41	184.77
81-05-04 ..	590	105.34	105.56	258.72	259.24	220.19	220.63	23.85	23.89	152.24	152.54	184.39	184.75
81-05-07 ..	593	104.02	104.22	255.45	255.97	217.41	217.85	23.55	23.59	152.18	152.48	184.31	184.69
81-05-11 ..	595	106.55	106.77	261.67	262.19	225.37	225.83	24.13	24.17	155.88	156.20	188.80	189.18
81-05-21 ..	599	106.67	106.89	258.67	259.19	222.64	223.08	23.85	23.89	156.51	156.83	189.56	189.94
81-06-01 ..	602	106.55	106.77	259.16	259.68	221.97	222.41	23.89	23.93	156.51	156.83	189.56	189.94
31-06-09 ..	606	101.89	102.09	254.98	254.98	217.95	218.39	23.46	23.50	156.51	156.83	189.56	189.94
81-06-16 ..	608	105.05	105.27	253.88	254.38	216.92	217.36	23.41	23.45	156.51	156.83	189.56	189.94
81-06-22 ..	611	108.25	108.47	257.40	257.92	219.94	220.38	23.73	23.77	156.51	156.83	189.56	189.94
81-07-01 ..	614	104.16	104.36	253.76	254.26	216.93	217.37	23.40	23.44	156.51	156.83	189.56	189.94
81-07-03 ..	616	104.16	104.36	253.76	254.26	214.45	214.87	23.40	23.44	156.51	156.83	189.56	189.94
81-07-14 ..	619	104.11	104.31	250.67	251.17	211.84	212.26	23.11	23.15	156.51	156.83	189.56	189.94
81-07-17 ..	622	103.48	103.68	250.87	251.37	211.52	211.94	23.13	23.17	156.51	156.83	189.56	189.94
81-07-20 ..	624	101.78	101.98	250.87	251.37	208.81	209.23	23.23	23.17	156.51	156.83	189.56	189.94
81-08-03 ..	628	103.81	104.01	250.63	252.13	209.78	210.20	23.11	23.15	156.51	156.83	189.56	189.94
81-08-11 ..	631	102.63	102.83							159.19	159.51	192.80	193.18
81-08-17 ..	634	100.95	101.15	250.57	251.07	210.10	210.52	23.10	23.14	159.57	159.89	193.27	193.65
81-08-18 ..	639	104.88	105.08	257.29	257.81	215.73	216.17	23.72	23.76	163.86	164.18	198.45	198.85
81-08-21 ..	641	108.49	108.71	262.96	263.48	220.49	220.93	24.24	24.28	164.71	165.03	199.49	199.89
81-09-01 ..	644	106.78	107.00	262.54	263.06	217.49	217.93	24.21	24.25	164.72	165.04	199.49	199.89
81-09-07 ..	647	106.86	107.08	262.54	263.06	218.29	218.73	24.21	24.25	164.72	165.04	199.49	199.89

Continued

Central Bank's Spot and Forward* Exchange Rates for Telegraphic Transfers, for Bangladesh Taka, Burmese Kyat, Indian Rupee, Iranian Riyal, Nepalese Rupee and Pakistan Rupee for operation through the Asian Clearing Union

Date	Circular No.	Bangladesh Taka		Burmese Kyat		Indian Rupee		Iranian Riyal		Nepalese Rupee		Pakistan Rupee	
		Buying spot*	Selling spot**	Buying spot	Selling spot	Buying spot	Selling spot	Buying spot	Selling spot	Buying spot	Selling spot	Buying spot	Selling spot
81-09-11	650	105.50	105.72	262.54	263.06	214.18	214.60	24.21	24.25	164.72	165.04	199.49	199.89
81-09-16	653	104.10	104.30	263.09	263.61	215.57	216.01	24.26	24.30	164.72	165.04	199.49	199.89
81-09-18	655	104.79	104.99	268.37	268.91	217.33	217.77	24.74	24.78	168.02	168.36	203.50	203.90
81-09-21	657	107.80	108.82	271.71	272.25	223.58	224.03	25.05	25.10	167.33	167.67	202.67	203.07
81-09-22	659	106.21	106.43	271.71	272.25	220.55	220.99	25.95	25.10	167.33	167.67	202.67	203.07
81-09-24	662	107.71	107.93	279.52	250.08	223.66	224.10	25.76	25.82	169.91	170.25	205.79	206.21
81-09-29	664	105.89	106.11	274.81	275.37	219.89	220.33	25.33	25.39	154.57	154.77	205.79	206.21
81-10-01	667	105.60	105.82	274.68	275.22	220.07	220.51	25.32	25.38	154.47	154.77	205.79	206.21
81-10-02	669	107.22	107.44	278.89	279.45	223.45	223.89	25.71	25.77	156.84	157.16	208.95	209.37
81-10-05	671	107.22	107.44	278.89	279.45	227.61	228.07	25.71	25.77	156.84	157.16	208.95	209.37
81-10-12	674	109.04	109.26	278.89	279.45	223.74	224.18	25.71	25.77	154.95	155.27	206.45	206.87
81-10-14	676	112.04	112.26	282.41	282.97	229.88	230.34	26.03	26.09	156.91	157.23	209.05	209.47
81-10-16	679	112.50	112.72	283.10	283.66	230.84	231.30	26.09	26.15	156.84	157.16	208.96	209.38
81-10-19	681	112.50	112.72	283.10	283.66	227.15	227.61	26.09	26.15	156.84	157.16	208.96	209.38
81-10-27	684	106.31	106.53	279.69	280.25	224.42	224.86	25.78	25.84	154.95	155.27	206.44	206.86
81-10-28	687	106.31		279.69	280.25	224.42	224.86	25.78	25.84	157.03	157.35	209.22	209.64
81-11-02	689	105.76	105.98	278.57	279.13	223.33	223.77	25.68	25.74	156.91	157.23	209.05	209.47
81-11-03	691	107.56	107.78	283.32	283.88	227.12	227.58	26.11	26.17	159.58	159.90	212.61	203.03
81-11-05	694	111.16	111.38	287.42	288.00	229.83	230.29	26.49	26.55	159.76	160.08	212.85	203.27
81-11-16	679	111.29	111.51	288.02	288.60	230.10	230.56	26.55	26.61	159.76	160.08	212.85	203.27
81-11-17	699	112.59	111.81	288.03	288.61	230.12	230.58	26.56	26.60	159.76	160.08	212.85	213.27
81-12-01	703	111.74	111.96	288.20	288.78	230.13	230.59	26.56	26.62	159.22	159.54	212.13	212.55
81-12-03	706	110.26	110.48	288.20	288.78	230.13	230.59	26.56	26.62	157.33	157.65	209.61	210.03
81-12-04	708	110.26	110.48	288.20	288.78	227.47	227.93	26.56	26.62	157.33	157.65	209.61	210.03
81-12-07	710	107.55	107.77	281.11	281.67	221.88	222.32	25.91	25.97	153.47	153.77	204.46	204.86
81-12-16	714	103.98	104.18	280.17	280.73	221.99	222.43	25.82	25.88	155.19	155.51	206.77	207.19
81-12-18	716	102.62	102.82	276.52	277.08	223.22	223.66	25.49	25.55	153.18	153.48	204.08	204.48
81-12-22	718	102.62	102.82	276.52	277.08	220.41	220.85	25.49	25.55	153.18	153.48	204.08	204.48

Source: Central Bank of Ceylon.

Bangladesh Taka	10 cts.	Buying*	per month discount against spot	10 cts.	Selling**	per month Premium against spot
Burmese Kyat (-) (from 1.1.81 to 23.9.81)	25 cts.	- do -		25 cts.	- do -	
(from 24.9.81 to 31.12.82)	30 cts.	- do -		30 cts.	- do -	
Indian Rupee	20 cts.	- do -		20 cts.	- do -	
Iranian Riyal	02 cts.	- do -		02 cts.	- do -	
Nepalese Rupee	15 cts.	- do -		15 cts.	- do -	
Pakistan Rupee (from 1.1.81 to 30.6.81)	15 cts.	- do -		15 cts.	- do -	
(from 1.7.81 to 31.12.81)	20 cts.	- do -		20 cts.	- do -	

Contracts to be taken up at the option of the Commercial Bank but at the contracted exchange rate, if taken up before expiry of the contract period.

Commercial Banks' Exchange Rates for Operations through the Asian Clearing Union

(Rupees per 100 unit of each currency)

Date	Circular No.	Bangladesh Taka		Burmese Kyat		Indian Rupee		Iranian Riyal		Nepalese Rupee		Pakistani Rupee	
		Buying spot	Selling spot	Buying spot	Selling spot	Buying spot	Selling spot	Buying spot	Selling spot	Buying spot	Selling spot	Buying spot	Selling spot
81-01-01 ..	541	109.16	109.58	270.31	271.35	226.24	227.10	24.93	25.01	150.20	150.80	181.95	182.61
81-01-09 ..	543	109.16	109.58	270.31	271.35	229.15	230.01	24.93	25.01	150.20	150.80	181.95	182.61
81-01-16 ..	546	111.18	111.60	270.63	271.67	226.94	227.80	24.95	25.05	150.20	150.80	181.95	182.61
81-01-29 ..	548	110.97	111.39	266.81	267.85	223.75	224.59	24.60	24.68	150.20	150.80	181.95	182.61
81-02-03 ..	553	109.69	110.11	263.58	264.60	221.94	222.78	24.30	24.38	150.20	150.80	181.95	182.61
81-02-16 ..	556	109.15	109.57	262.71	263.73	221.07	221.91	24.22	24.30	150.20	150.80	181.95	182.61
81-02-17 ..	558	107.76	108.18	259.37	260.39	218.26	219.10	23.92	24.00	150.20	150.80	181.95	182.61
81-02-20 ..	560	104.21	104.61	256.30	257.32	215.68	216.52	23.63	23.71	150.20	150.80	181.95	182.61
81-02-23 ..	562	105.62	106.04	259.80	260.82	218.62	219.46	23.96	24.04	150.20	150.80	181.95	182.61
81-03-03 ..	566	108.24	108.66	260.82	261.84	217.96	218.80	24.05	24.13	150.20	150.80	181.95	182.61
81-03-06 ..	568	105.65	106.07	257.55	258.57	218.06	218.90	23.75	23.83	150.19	150.81	181.95	182.61
81-03-16 ..	572	106.60	107.02	258.83	259.85	219.11	219.95	23.87	23.95	150.20	150.80	181.95	182.61
81-03-23 ..	574	109.39	109.81	261.82	262.84	221.64	222.48	24.14	24.22	150.20	150.80	181.95	182.61
81-03-26 ..	576	107.97	108.39	261.82	262.84	218.68	219.52	24.14	24.22	150.20	150.80	181.95	182.61
81-03-31 ..	578	107.97	108.39	261.82	262.84	219.75	220.69	24.14	24.22	150.20	150.80	181.95	182.61
81-04-01 ..	581	108.49	108.91	261.84	262.86	218.76	229.69	24.14	24.22	159.20	150.80	181.95	182.61
81-04-07 ..	583	107.07	107.49	258.42	259.44	216.90	217.74	23.83	23.91	150.20	150.80	181.95	182.61
81-04-21 ..	585	107.37	104.17	254.74	255.76	216.60	217.44	23.49	23.57	150.20	150.80	181.95	182.61
81-04-23 ..	589	105.08	105.50	257.98	259.00	219.35	220.19	23.79	23.87	152.11	152.71	184.26	184.92
81-05-04 ..	591	105.24	105.66	258.47	259.49	219.99	220.83	23.83	23.91	152.09	152.69	184.24	184.90
81-05-07 ..	594	103.92	104.32	255.20	256.22	217.21	218.05	23.53	23.61	152.03	152.63	184.16	184.84
81-05-11 ..	596	106.45	106.87	261.42	262.44	225.17	226.03	24.11	24.19	155.73	156.35	188.65	189.33
81-05-21 ..	600	106.57	106.99	258.42	259.44	222.44	223.28	23.83	23.91	156.36	156.98	189.41	190.09
81-06-01 ..	603	106.45	106.87	258.91	259.93	221.77	222.61	23.87	23.95	156.36	156.98	189.41	190.09
81-06-09 ..	607	101.79	102.19	254.23	255.23	217.75	218.59	23.44	23.52	156.36	156.98	189.41	190.09
81-06-16 ..	609	104.95	105.37	253.63	254.63	216.72	217.56	23.39	23.47	156.36	156.98	189.41	190.09
81-06-22 ..	612	108.15	108.57	257.15	258.17	219.74	220.58	23.71	23.79	156.36	156.98	189.41	190.09
81-07-01 ..	615	104.06	104.46	253.51	254.51	216.73	217.57	23.38	23.46	156.36	156.98	189.36	190.14
81-07-03 ..	617	104.06	104.46	253.51	254.51	214.25	215.07	23.38	23.46	156.36	156.98	189.36	190.14
81-07-14 ..	620	104.01	104.41	250.42	251.42	211.64	212.46	23.09	23.17	156.36	156.98	189.36	190.14
81-07-17 ..	623	103.38	103.78	250.62	251.62	211.32	212.14	23.11	23.19	156.36	156.98	189.36	190.14
81-07-20 ..	625	101.68	102.08	250.62	251.62	208.61	219.43	23.11	23.19	156.36	156.98	189.36	190.14
81-08-03 ..	629	103.71	104.11	250.38	251.38	209.58	210.40	23.09	23.17	156.36	156.98	189.36	190.14

(Continued)

Commercial Banks' Exchange Rates for Operations through the Asian Clearing Union

(Rupees per 100 unit of each currency)

Date	Circular No.	Bangladesh Taka		Burmese Kyat		Indian Rupee		Iranian Riyal		Nepalese Rupee		Pakistani Rupee	
		Buying spot	Selling spot	Buying spot	Selling spot	Buying spot	Selling spot	Buying spot	Selling spot	Buying spot	Selling spot	Buying spot	Selling spot
81-08-11 ..	632	102.53	102.93	250.38	251.38	209.58	210.40	23.09	23.17	159.04	159.66	192.60	193.38
81-08-17 ..	635	100.85	101.25	250.32	251.32	209.90	210.72	23.08	23.16	159.42	160.04	193.07	193.85
81-08-18 ..	640	104.78	105.18	257.04	258.06	215.53	216.37	23.70	23.78	163.71	164.33	198.25	199.05
81-08-21 ..	642	108.39	108.81	262.71	263.73	220.29	221.13	24.22	24.30	164.56	165.18	199.29	200.09
81-09-01 ..	645	106.68	107.10	262.29	263.31	217.29	218.13	24.19	24.27	164.57	165.19	199.29	200.09
81-09-07 ..	648	106.76	107.18	262.29	263.31	218.09	218.93	24.19	24.27	164.57	165.19	199.29	200.09
81-09-11 ..	651	105.40	105.82	262.29	263.31	213.98	214.80	24.19	24.27	164.57	165.19	199.29	200.09
81-09-16 ..	654	104.00	104.40	262.84	263.86	215.37	216.21	24.24	24.32	164.57	165.19	199.29	200.09
81-09-18 ..	656	104.69	105.09	268.12	269.16	217.13	217.97	24.72	24.80	167.87	168.51	203.30	204.10
81-09-21 ..	658	107.70	108.12	271.46	272.50	223.38	224.23	25.03	25.12	167.18	167.82	202.47	203.27
81-09-22 ..	660	106.11	106.53	271.46	272.50	220.35	221.19	25.03	25.12	167.18	167.82	202.47	203.47
81-09-24 ..	663	107.61	108.03	279.22	280.38	223.46	224.30	25.74	25.84	169.76	170.40	205.59	206.41
81-09-29 ..	665	105.79	106.21	274.51	275.67	219.69	220.53	25.31	25.41	154.32	154.92	205.59	206.41
81-10-01 ..	668	105.50	105.92	274.38	275.52	219.87	220.71	25.30	25.40	154.32	154.92	205.59	206.41
81-10-02 ..	670	107.12	107.54	278.59	279.75	223.25	224.09	25.69	25.79	156.69	157.31	208.75	209.57
81-10-05 ..	672	107.12	107.54	278.59	279.75	227.41	228.27	25.69	25.79	156.69	157.31	208.75	209.57
81-10-12 ..	675	108.95	109.36	278.59	279.75	223.54	224.38	25.69	25.79	154.80	155.42	206.25	207.07
81-10-14 ..	677	111.94	112.36	282.11	283.27	229.68	230.54	26.01	26.11	156.76	157.38	208.85	209.67
81-10-16 ..	680	112.40	112.82	282.80	283.96	230.64	231.50	26.07	26.17	156.69	157.31	208.76	209.58
81-10-19 ..	682	112.40	112.82	282.80	283.96	226.95	227.81	26.07	26.17	156.69	157.31	208.76	209.58
81-10-27 ..	685	106.21	106.63	279.39	280.55	224.22	225.06	25.76	25.86	154.80	155.42	206.24	207.06
81-10-28 ..	688	106.21	106.63	279.39	280.55	224.22	225.06	25.76	25.86	156.88	157.50	209.02	209.84
81-11-02 ..	690	105.66	106.08	278.27	279.43	223.13	223.97	25.66	25.76	156.76	157.38	228.85	209.67
81-11-03 ..	692	107.46	106.88	283.02	284.18	226.92	227.78	26.09	26.19	159.43	160.05	211.41	213.23
81-11-05 ..	695	111.06	111.48	287.12	288.30	229.63	230.49	26.47	26.57	159.61	160.23	212.65	213.47
81-11-16 ..	698	111.19	111.61	287.72	288.90	229.90	230.76	26.53	26.63	159.61	160.23	212.65	213.47
81-11-17 ..	700	112.49	112.91	287.73	288.91	229.92	230.78	26.54	26.62	159.61	160.23	212.65	213.47
81-12-01 ..	704	111.64	112.06	287.90	289.08	229.93	230.79	26.54	26.64	159.07	159.69	211.93	212.75
81-12-03 ..	707	110.16	110.58	287.90	289.08	229.93	230.79	26.54	26.64	157.18	157.80	209.41	210.23
81-12-04 ..	709	110.16	110.58	287.90	289.08	227.27	228.13	26.54	26.64	157.18	157.80	209.41	210.23
81-12-07 ..	711	107.45	107.87	280.81	281.97	221.68	222.52	25.89	25.99	153.32	153.92	204.26	205.06
81-12-16 ..	715	103.88	104.28	279.87	281.03	221.79	222.63	25.80	25.90	155.04	155.66	206.57	207.39
81-12-18 ..	717	102.52	102.92	276.22	277.38	223.02	223.86	25.47	25.57	153.03	153.63	203.88	204.68
81-12-22 ..	719	102.52	102.92	276.22	277.38	220.21	221.05	25.47	25.57	153.03	153.63	203.88	204.68

Central Bank's rates for the purchase of foreign currency notes from Commercial Banks

Effective Date	Circular No.	Australian Dollars per \$ 1/-	Australian Schilling per Sch. 100/-	Bahrain Dinars per Dinar 1/-	Belgium Francs per Fr. 100/-	Canadian Dollars per \$ 1/-	Danish Kroner per Kr. 10/-	Deutsche Mark (West Germany) per D. M. 10/-	French Francs per F. Fr. 10/-	Hongkong Dollars per \$ 10/-	Italian Lira per Lira \$ 1000/-	Japanese Yen per Yen 1000/-	Kuwaiti Dinar per Dinar 1/-	Malaysian Ringgit per R. 10/-	Nederland Guilders per G 10/-	Norwegian Kroners per Kr 10/-	Omani Riyals per Riyal 1/-	Qatar Riyal per Riyal 10/-	Saudi Arabian Riyals per Riyal 10/-	Singapore Dollars per \$ 10/-	Swedish Kroner per Kr. 10/-	Swiss Francs per Sw. Fr. 10/-	United Arab Emirates Dirhams per Dirhams 10/-	U. K. Pounds per £ 1/-	U. S. Dollars per \$ 1/-
January 16, 1981	544	20.35	122.55	45.75	53.75	14.45	28.10	86.45	37.35	33.30	18.20	84.90	63.60	77.40	79.60	33.25	49.85	47.35	51.75	82.60	38.90	95.40	46.95	41.35	17.20
February 2, 1981	549	20.30	117.90	46.05	51.50	14.50	26.90	82.65	35.85	33.00	17.45	84.80	63.75	78.05	76.15	32.05	50.20	47.70	52.10	83.85	38.00	91.05	47.25	41.55	17.35
February 13, 1981	554	20.30	114.25	46.20	50.35	14.55	26.25	80.95	35.00	32.85	17.10	85.25	63.85	77.60	74.40	31.40	50.40	47.85	52.15	83.75	37.80	88.80	47.40	40.65	17.40
February 24, 1981	563	20.35	117.57	46.15	51.60	14.55	27.15	83.75	35.90	33.00	17.50	84.25	63.40	76.75	76.70	32.95	50.30	47.80	52.05	83.60	38.60	93.15	47.35	39.80	17.40
March 3, 1981	564	20.05	115.35	46.20	49.75	14.50	26.00	81.20	34.60	32.60	16.50	82.75	63.40	75.45	73.60	31.85	50.40	47.85	52.15	82.65	37.25	88.75	47.40	37.75	17.40
March 13, 1981	570	20.20	116.30	46.15	50.30	14.50	26.25	82.45	34.95	32.90	17.00	84.00	63.55	77.00	74.50	32.30	50.35	47.80	51.95	82.50	37.70	90.10	47.00	38.35	17.40
April 1, 1981	579	20.20	117.85	45.95	50.60	14.60	26.40	83.10	35.25	32.80	16.70	82.20	63.05	75.70	75.00	32.40	50.10	47.60	51.70	82.90	37.95	91.20	47.15	38.95	17.30
April 21, 1981	586	20.15	113.40	46.55	48.90	14.65	28.20	79.70	33.75	32.50	16.05	80.35	63.60	74.75	71.85	31.80	50.75	48.20	52.35	83.05	37.00	87.40	47.75	37.65	17.55
April 22, 1981	587	20.15	113.40	46.50	49.05	14.65	25.85	80.30	34.00	32.55	16.10	80.50	63.55	74.65	72.45	31.95	50.70	48.20	52.35	82.65	37.15	88.35	47.75	37.90	17.50
May 6, 1981	592	20.70	114.30	48.10	49.05	15.05	25.30	79.75	33.45	33.30	16.05	82.95	65.65	77.55	71.70	32.00	52.45	49.85	53.95	84.75	37.25	87.35	49.35	38.00	18.10
May 15, 1981	598	20.40	110.85	47.60	47.65	14.90	24.75	77.80	32.30	32.85	15.65	81.30	64.70	76.70	70.00	31.55	51.90	49.30	53.35	83.15	36.60	86.20	48.85	37.30	17.95
May 29, 1981	601	20.35	107.95	47.50	47.10	14.85	24.35	76.75	32.35	32.65	15.50	79.80	64.25	76.15	69.10	31.25	51.80	49.20	52.60	83.00	36.15	86.15	48.75	37.05	17.90
June 8, 1981	605	20.20	105.20	47.60	45.60	14.85	23.65	74.40	31.55	32.45	14.95	79.05	64.20	75.90	67.05	30.30	51.90	49.30	52.95	82.60	35.25	83.85	48.85	34.80	17.95
June 22, 1981	610	20.60	107.50	47.70	46.20	14.90	24.00	75.50	32.10	32.40	15.20	80.45	64.30	77.05	67.90	30.40	52.00	49.40	52.90	84.20	35.80	86.55	48.95	35.40	17.95
June 26, 1981	613	20.85	107.50	47.75	46.45	14.95	24.15	75.80	31.65	32.55	15.25	80.30	64.10	77.80	68.20	30.35	52.05	49.40	52.75	84.60	35.75	88.60	49.00	35.50	18.00
July 8, 1981	618	20.60	104.50	47.80	45.10	15.00	23.50	73.75	31.10	32.25	14.85	78.70	63.75	76.75	66.35	29.45	52.15	49.50	52.85	83.55	34.85	86.35	49.10	34.45	18.00
July 15, 1981	621	20.70	106.05	48.05	45.35	15.00	23.65	74.25	31.20	31.70	14.90	78.85	64.05	77.30	66.75	29.70	52.40	49.75	53.10	83.85	35.00	86.90	49.30	33.60	18.10
July 22, 1981	626	20.80	106.15	48.35	45.45	15.05	23.80	74.45	31.40	31.95	14.95	78.10	64.45	77.45	66.85	29.80	52.75	50.10	53.40	84.50	35.05	87.00	49.65	33.90	18.20
July 30, 1981	627	20.90	106.90	48.70	45.90	14.95	23.95	75.10	31.55	31.95	15.10	77.25	64.85	77.85	67.50	29.95	53.10	50.45	53.80	85.20	35.25	86.60	50.00	34.20	18.35
August 5, 1981	630	20.70	104.35	48.90	44.40	14.85	23.10	72.75	30.60	31.30	14.65	74.85	65.15	77.65	65.55	29.50	53.35	50.65	54.00	84.30	34.65	83.75	50.20	33.25	18.45
August 12, 1981	633	21.00	103.25	49.45	44.20	15.05	23.00	72.45	30.20	31.10	14.70	78.65	65.50	77.70	65.20	29.65	53.90	51.20	54.50	85.10	34.45	84.55	50.75	32.90	18.60
August 18, 1981	638	21.35	106.85	50.05	45.30	15.35	23.55	74.25	31.00	31.50	14.90	80.20	66.30	79.40	66.90	30.10	54.60	51.85	55.05	86.70	35.10	85.80	51.35	33.80	18.85
August 26, 1981	643	21.95	110.40	50.70	47.35	15.80	24.55	76.90	32.20	32.05	15.40	83.40	67.50	80.50	69.30	31.25	55.30	52.50	55.90	88.20	36.40	88.70	52.05	35.25	19.10
September 2, 1981	646	21.90	111.40	50.80	47.75	15.90	24.95	78.05	32.55	32.20	15.65	82.65	67.65	80.80	70.25	31.40	55.40	52.60	56.00	88.50	36.65	88.90	52.15	35.20	19.15
September 9, 1981	649	21.95	112.45	50.80	48.20	16.00	25.25	78.90	32.95	32.00	15.80	82.75	67.65	80.70	71.10	31.55	55.40	52.60	56.00	88.45	36.70	90.90	52.15	34.65	19.15
September 16, 1981	652	22.25	116.15	51.35	50.05	16.10	26.15	81.95	34.15	32.30	16.25	85.45	68.10	81.80	74.15	32.55	56.00	53.15	56.60	89.60	34.20	96.00	52.70	34.90	19.35
September 23, 1981	661	22.80	125.20	52.15	53.65	16.45	27.80	87.60	36.90	32.50	17.25	87.00	69.70	84.70	79.15	33.80	56.85	54.00	57.50	93.05	36.65	102.75	53.55	36.10	19.65
September 30, 1981	666	22.75	121.10	52.85	52.85	16.55	26.95	86.40	36.00	32.40	17.10	86.25	70.20	85.75	77.50	33.35	57.60	54.70	58.25	94.05	35.25	101.70	54.25	35.85	19.90
October 7, 1981	673	22.90	127.35	53.00	53.90	16.60	27.80	89.45	35.65	33.00	16.90	87.20	70.55	85.90	80.90	34.30	57.60	54.70	58.30	94.30	36.25	105.55	54.20	36.90	19.90
October 15, 1981	678	22.95	128.65	53.00	53.00	16.60	20.05	89.25	35.55	33.15	16.80	87.05	70.55	87.15	80.85	34.25	57.60	54.70	58.30	95.45	36.45	106.55	54.20	36.85	19.90
October 21, 1981	683	22.80	128.00	53.25	53.65	16.60	27.85	89.80	35.80	33.35	16.85	86.20	70.85	87.65	81.35	33.70	57.85	54.95	58.50	95.80	36.15	107.65	54.45	36.70	20.00
October 28, 1981	686	22.75	124.35	53.55	52.10	16.60	27.15	87.10	34.70	33.55	16.50	85.50	71.25	87.30	78.95	33.20	58.15	55.20	58.80	95.40	35.55	104.90	54.70	36.40	20.10
November 4, 1981	693	23.25	130.80	54.20	54.80	16.95	28.45	91.60	36.50	34.90	17.20	88.80	72.15	89.45	83.05	34.70	58.85	55.90	59.55	97.90	37.00	112.60	55.40	38.10	20.35
November 12, 1981	696	23.15	131.15	53.90	54.40	16.95	28.55	91.65	36.25	36.05	17.15	88.75	71.75	89.30	83.40	34.80	58.55	55.65	59.25	97.85	37.10	114.15	55.15	38.20	20.25
November 18, 1981	701	22.95	127.40	53.40	53.50	16.90	27.80	89.35	35.45	35.40	16.75	88.70	71.10	88.95	81.95	34.45	58.00	55.10	58.70	97.20	36.40	112.65	54.60	38.25	20.05
November 25, 1981	702	22.85	126.40	53.10	52.95	16.85	27.60	88.75	35.20	35.40	16.65	91.90	70.70	88.75	80.50	34.45	57.70	54.80	58.35	97.15	36.25	110.70	54.30	37.90	19.95
December 2, 1981	705	22.65	127.00	52.40	53.00	16.70	27.70	89.25	35.30	35.05	16.60	91.95	69.75	87.40	81.45	34.60	56.90	54.05	57.55	95.90	36.25	111.30	53.55	38.65	19.65
December 9, 1981	712	22.40	125.40	52.25	51.40	16.60	27.10	87.60	34.70	35.15	16.35	90.30	69.55	87.45	80.15	34.35	56.75	53.90	57.45	95.75	35.75	108.65	53.45	38.10	19.60
December 16, 1981	713	22.30	122.60	52.50	51.20	16.45	26.40	86.65	34.20	35.05	16.30	89.55	69.90	87.35	79.25	34.05	57.05	54.20	57.70	95.65	35.15	107.10	53.70	36.90	19.70